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2nd Session, 6th Parliament, 22 Victoria, 1859.

(LOCAL BILL.)

BILL.

An Act to authorise the Corporation of the United Counties of Huron and Bruce to levy the rate imposed by By-law of the said United Counties, intituled "By-law to authorise the Warden of the United Counties of Huron and Bruce to issue Debentures to the amount of one hundred thousand pounds, for the purpose of making Gravel Roads within the said United Counties."

Received and read, first time, Monday, 11th April, 1859.

Second reading, Wednesday, 13th April, 1859.

MR. JOHN CAMERON.

TORONTO :

PRINTED BY JOHN LOVELL, YONGE STREET.

An Act to authorise the Corporation of the United Counties of Huron and Bruce to levy the rate imposed for Gravel Roads, by a certain By-law of the said United Counties.

WHEREAS the Municipal Corporation of the United Counties of Huron and Bruce did by By-law, passed by the said Corporation on the twenty-first day of June, in the year of our Lord one thousand eight hundred and fifty-six, authorise the issue of Debentures of the said United Counties, to the amount of £100,000, and did, for the payment of the interest thereon, and the sinking fund of two per cent. required by By-law, in and by the said By-law direct that a rate of one penny and thirteen twenty-fourths of a penny in the pound should be raised on the whole rateable property of the said United Counties, which for the previous financial year had been valued at the sum of £1,463,778; and whereas the sum estimated to be raised on the said value was £11,000 per annum, which is more than the said rate so directed to be imposed, would produce, whereby the said By-law is rendered liable to grave doubts as to its legality; and whereas the present rateable value of the property of the said United Counties is upwards of £2,000,000, and the imposition of the said rate, in the said By-law, is sufficient to produce the said sum of £11,000 per annum on such valuation; and whereas large sums of money have been advanced by the said United Counties, on the credit of the Debentures issued under the said By-law, and the said United Counties are desirous of keeping faith with their public creditors, and have prayed for legislative relief in the premises, which it is desirable they should receive; Therefore Her Majesty, &c., enact as follows:

I. For and notwithstanding any defect in the said By-law, there shall be assessed, levied and raised upon the whole rateable property within the said United Counties of Huron and Bruce, for the purpose of providing for the payment of the Debentures issued under the said recited By-law, and the interest thereon, a special rate in each year, during the continuance of the said Debentures, or any part of them, or the sum or sums by them made payable, over and above and in addition to all other rates and taxes whatever, that is to say, in each year from henceforth until and ending on the 1st day of August, 1876, one penny and thirteen twenty-fourth parts of a penny in the pound: and the same shall be applied according to the provisions made by the said recited By-law.

Special rate of
of 1d. 13-24,
to be levied
annually until
1st August
1876.