

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vel. 1. No 280.

MONTREAL, SATURDAY, MAY 6 1899.

Price 3 cents

# Montreal Stock Market.

MARKET INCLINED TO WEAKNESS TOWARDS CLOSE—BROKERS WANT HIGHER RATE OF INTEREST FROM CUSTOMERS.

The London quotation for Pacific was a disappointment to the friends of the stock, which declined to 97. On the filling of some orders to buy it advanced to 97 but lacked snap. except for one large transaction made between two leading firms. Twin City was the most active stock and sold at over N.Y. parity, several hundred shares changed hands without affecting prices.

Mining shares were better, some large orders have been filled in Republic, on the

buying side, for the West.

Toronto Railway was only steady and sold at last night's closing price. It was dall. The market closed weak but by no means depre sed. Twin City is being heavily furnished by New York.

Brokers are talking of increasing the rate interest to their customers. It is claimed that when they borrowed money at 4 per cent. they charged 6 per cent. and now that they have to pay 5 p.c. they should get 7 p.c.

Canadian Pacific's opening sales were mude at 97½, but lower quotations in London serve to take all the snap out of the stock here. The closing sale was made at 97½ with 97½ bid and 9 ¾ asked.

Twin City was active, but inclined to be weak. It opened at 73. Over 2000 shares changed hands, the closing sale being made at 72; and the same figure was kid to more, with sellers asking 72;

Richelieu also was weak, selling down to 1131, with 1131 bid and 1131 asked.

Toronto Rails sold at 118½ for 150 shares, and closed 118½ to 118½.

Dominion Cotton opened at 116, but declined to 1153. Only 71 shares were traded in. The sellers are lucky.

In the mining issues, Republic opened at 139 and sold up to 1391. Payne at 394 and sold up to 3941. Sales were made in War

Eagle at 3741 and in Montreal-London at 68.

The balance of the trading consisted of scattered sales in Montreal Gas, Montreal Street, Royal Electric and Bank of Commerce at steady prices.

#### MORNING SALES.

Canada Pacific—100, 974. 25, 97. 100, 97‡. 575, 97‡. 50, 97‡. 100, 97‡. 50, 97‡. 175, 97‡. 100, 97‡. 50, 97‡. 175, 97‡. 100, 97‡. 50, 97‡. 175, 97‡. 100, 97‡. 50, 72‡. 25, 72‡. 300, 72‡. 125, 72½. 25, 72½. 100, 72½. 100, 72½. 100, 72½. 100, 72½. 25, 72½. 25, 72½. 25, 100, 72½. 100, 72½. 75, 204.

Montreal Gas—10, 203½. 75, 204.

Toronto Ry—150, 118½. Montreal-London—1000, 68. 500, 68. Richellen & Ont—75, 113‡. 50, 113½. 225, 113½. 25, 113½. 25, 113½. 25, 113½. 25, 113½. 25, 113½. 25, 113½. 25, 113½. Republic Cons. Mining Co. x d.—4000, 139. 1000, 139¾.

Payne Mining Co—1500, 394. 1000, 394½. Dom. Cotton—11, 116. 25, 115½. 25, 115½. 10, 115¾. Bank of Commerce—30, 153. Royal Electric—15, 187. 75, 187½.

## MONTREAL MINING EXCHANGE.

Saturday seems to be a favorite day with mining investors, last week we had a good account to give and again to-day business was very fair.

The features were 2000 Morrison which sold for 191, 2000 Big Three for 25, and 2500 Monte Christo for 12. In other issues prices were well maintained.

The following is the official list

Virtue—500, 68.

Big Three—2000, 28.

Can. Gold Fields—2000, 5.

Monte Christo—1500, 12.

Virginia—2000, 25.

Summit—3000, 3}.

Gold Hills—2,500, 7}.

Morrison—2009, 19}.

Golden Star—1000, 53.

## LONDON AND PARIS.

 May 6, 1899.

 Bank of England rate
 3

 Open discount rate
 21

 Paris Rentes
 102-421

 French Exchange
 25f, 201

 Consols, money
 110, 2

 Canadian Pacific
 99

 New York Central
 1391

## MONTREAL MINING EXCHANGE.

May 6, 1899.

A	aked.	Bid.
\$2.50 Payne	4.10	3.95
1.00 War Eagle	3.80	3.74
1.00 Republic	1.39	1.361
1.00 Virtue	.70	.62}
.24 Montreal-London	.68	.65
1.00 Big Three	.26}	.26
1.00 Brandon & G'ld'n Crown	.30	.24
1 00 (billornia	.08	.061
.1J Canada Gold Fields Syn	.08	.05
5.00 Cariboo Hydraulic	1.43	1.35
1.00 City of Paris		.64
1.00 Evening Star	.103	.091
.25 Fern	.50	••••
1.00 Gold Hills Developing	.074	.06
1.00 Iron Colt		.12
1.00 Iron Mask		.70
1.00 Knob Hill	.97	.934
1.00 Monte Christo Con	.13	.11]
.25 Montreal Gold Fields	.22	.21
1.00 Noble Five		$.27\frac{1}{4}$
.10 Novelty	.05	.04
1.00 old Ironsides	. 1.15	1.09
1.00 Virginia		.245
1 00 Rambler Cariboo	30	.27
1.00 Rambler Cariboo 1.00 Bullion	66	
.10 Summit	.04	.03
1.00 St. Elmo		.044
1.00 Burley	22	.174
1.00 Decca	30	.25
1.00 Morrison		19
1.00 440115011		

## CRIPPLE CREEK MINING STOCKS

May 5, 1899.		
	Bid.	Asked.
Anchoria-Leland		••••
Rattle Mt'n	.31}	.32
Columb-Victor	.20	.201
Elkton	.90	.901
Gold Coin	••••	1.97
Gold King	• • • •	••••
Independent T. & M	.643	.85≩
Isabella	.90%	.90
Jack Pot	42	.421
Matoa	.39	.40
Moon Anchor	1.11	1.14
Portland		1.99
Work	.18}	.19

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

## MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board-10.30 to 12.30; 2.15 to 3.

Saturdays-10.30 to 12 noon.

		ppf.	136.	div.		M	ay 2.	Me	y 3.	Me	sy 4.	M	ay 5.	M	ay 6.	Cripple Creek Gold Stocks
CAP.	REST.	div. 1	Value shares.	4.y. d	STOCKS.	1-	T	-	T .	-	<del>.</del> 1 •	-  -	<del>.</del>	┧ー	Τ.	<b>-</b>
	}	<b>1</b>	1 2	4		Sellers.	Buyers.	Sellers.	Buyers.	Sellors.	Buyera.	Bellere.	Buyers.	Sellers.	Buyers.	ON COMMISSION.
		Next	Va	Last		1 7	B.	<del> </del>	E S	[ <del>]</del>	Big	Sel 8	, g	둟	3a	FAIRBANKS, CAMERON:& CO
	<del> </del>	<u>                                     </u>	-	-		-	-	- - <u></u>		<u>                                     </u>	┤╤	-	-	-	判二	- or canaca, rule, Building - MONTREAL
\$	\$	l	-	1	BANKS.	1	1	1		1	٠.		[	ļ	}	Tel/Main 3349.
12,000,000		1	200		Bank of Montreal			260	250		250		250	260		THE PELFER & BUTHVEN CO
6,000,000			100		Merchante Bank of Car			174	170	172		174	170	175		BANKERS AND BROKERS,
<b>6,000,000</b>		1	50		Canadian Bank of Con				152	155	153	155	15L	165	152	( many manual y
4,866,666 3,000,000			100		British North America Quebec Bank			127	123	127	125	128	125	128	125	CORRESPONDENTS:
2,000,000			100		Bank of Toronto	280	245	1 -		260	245	260	243		245	SEYMOUR, JOHNSON & CO. 71 BROADWAY, NEW YORK
2,000,000			50		Molsons Bank	. 200	1974					205		200	198	Members of the New York Stock Exchange
2,000,000			100		Imperial Bank			ļ								JOHN E. FAIRCHILD, Manager.
2,000,000			100		Ottawa			ļ								Telephone Main 3005.
2,000,000			50	1	Standard	.	· ·····		ļ	ļ	ļ	.	·		·	Telephone Main 923.
2,000,000			100		Bank of Nova Scotia			ļ	•••••	ļ						McCUAIG, RYKERT & CO.
2,000,000			100		Merch'ts Bk. of Halifax.							•	180		180	STOCKBROKERS.
2,000,000 1,500,000	350,000 1,500,000		60 50		Union Bank Dominion Bank				•	•••••	1 .	1	120		120	Members Montreal Stock Exchange.
1,500,000	835,000		50	94 91	Eastern Townships Bk	: '`	158		158	•••••					150	Lancachire Life Building.
1,325,900	838,798		100	4	Hamilton		100							•••••		A special department for:
1,200,000	100,000	_	30	3	Banque Nationale	1								96		
1,202,900	450,000	June.	100	34	Hochelaga Bank						i	ļ				BURNETT & CO.,
1,000,000	85,000	**	100	2	Ontario Bank	135	124	185	124	•••••		135	123	135	124	STOCKBROKERS.
384,430	118,000	u	100	3]	Western Bk of Can			•••••							<b> </b>	Members Montreal Stock Exchange.
500,000	250,000		25		Jacques Cartier Bank							•		114	111	*, 12 ST. SECREMENT STREET
479,620	10,000	June,	100	3	Banque Ville Marie	100	90	100	90	100	90	100	90	100	90	Correspondents in New York, Chicago and London, Hngland,
1	SURPLUS.				MISCELLANEOUS										1	•
			\$100		Canadian Pacific Ry	973	978	983	983	973	97§	991	98	978	971	L. J. FORGET. R. FORGET
			100		Duluth SS. & Atlantic		34	53	5	58	51	6	53	6	5	L. J. FORGET & CO.,
					Duluth SS.&Atlantic pr			14	13	14	188	183		14	13	
	2,608,329				Commercial Cable				1843		187 <del>1</del>				187	STOCK BROKERS, Members of Montreal Stock Exchange.
			40 100	29	Montreal Telegraph Rich. & Ont. Nav. Co	175			173 1131	1751	172 1137		174. 1133		174	1733 & 1715 Notre Dame Street,
4,600,000	334,247	usy.			Montreal Street Ry Co.										331	MONTREAL
2,000,000	التوالث				New Montreal Street				1			3333			3333	Telephone 15. P. O. Box 39-
5,010,000		Jan.			Twin City		703	714	71	72	717	73		721		THE BARTLETT FRAZIER CO
,997,704		Aug.	10		Montreal Gas Co		2021	205	2023	205	2023	205	-,		204	OF ONTARIO, Limited,
2,000,000				l]m	War Eagle	375		880	3751	375	373	376	375 3	376	8743	Grain Exporters and Forwarders.
					Mont. & London M.Co.		69	70		1	••••••	69 :		69	672	Buy and Sell Grain for Future Delivery.  Private Wires to New York Produce Exchange and Chicago Board of Trade.
1,250,000				1m	Cariboo Mng. M. &S.Coj		••••••					•••••			••••••	
				im	Payne Mining Co	100	395	100	395	395	393	400	895 4			H. J. Coon, Managing Director.
,168,000	910,000 3		100	201	Bell Telephone Co	180	1773	50	1773	180	1773	180	178	80	1783	Telephone 1418. 39 St. Secrement St
,000,000	814,254	rag.	100		Royal Electric		1182				184	1103	190 1	105	1834	ATWATER & DUCLOS.
	012,201	"	100 100	1101	Foronto Street R7 Halifax Tram Co								,. 11=  1			Advocates.
					Crnwall Street Ry			- 1								Barristers and Solieitors,
					cople's Heat & Light					30	20	30	20	80		Standard Chambers, 151 St. James St.
					Republic		139]	38  1	37 li	39 1	1383	139	136 1	381	1371	MONTREAL.
500,000		nne.	100	1 <b>}</b> q 8	t. John Railway Co	150	1	50 .	1	.60	]	150	]1	50		Hon, Albert W. Atwater, Q.C., M.P.P. Chas. A. Duclor
	J		40	2q  I	ondon Street Ry									].		
			100]		lan. N. W. Land Pfd	58	514	- 1		δ7	51					Barlow & Co.,
										···· ·						Stock Brokers,
							- 41		56	58	55	··· • ·	•••••	•••••	55	(Members Montreal Stock Exchange.)
	J		100	4 1	Cominion Coal Co. pr	122	120	24	05	1					105	WESTERN LOAN AND TRUST BUILDING
		ec.	100	Pal	Vindsor Hotel ntercolonial Coal Co	·····i	110 1	10 1	w. .	••••	U5  1	120	105		ו פטו	11 St. Sagrament St.
			1007		Do. pref. stock		*****				••••••					JE DICCOTT
	j		100	2012	Iontreal Cotton Co	59 1	55 1	62 1	55	60 1	55 1	80 1	57 1	62	55	J. F. PIGGOTT,
750,000		nlv.		[C	olored Cotton Co	82	75	83		95					79	AGENT
600,700]	A	ug.	100	4 1	ferchants Cotton Co	<u> .</u>		···· ··							1	MINES AND MINING,
500,000	350,000 S	ane. I	100 1 25	NIN.	ominior Cotton Co I lont. Loan & Mort Co	18 1	124 1	14 1	12 1	TO I	10 1	110	15 1	192	115	London and Lancashire Chambers,
	0	ct.		31 V	Vestern Loan & Tr	00		100	1	00	]1	100		100		St. James St., MONTREAL.
	. tNew 8															Tolephone 3252.

## ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission. FRANCOIS XAVIER ST., MONTREAL.

A. W. MORRIS. ...MINES...

MINING STOCKS and BONDS.

Canada Life Building,

## C. E. GAULT,

STOCKBROKER,

(Member of the Mentreal Stock Exchange.) Mining Stocks Bought and Sald on Commission.

# NEW YORK EXCHANGE.

### NEW YORK STOCK MARKET.-May 6, 1899.

N. Y. GAS RECOVERS-B. R. T. ACTIVE -GRANGERS HEAVY-THE BANK STATEMENT UNSATISFACTORY.

New York, May 6.

The market for Americans in London is rather heavy and business continues to be extremely light. So far there is nothing in the price of Consols to indicate that the city takes seriously the somewhat alarming cables which are published in regard to the relations between Great Britain and the Transval.

O. D. Monik received the following mea-

ing caties which are published in regard to the relations between Great Britain and the Transvard.

C. D. Moik received the following message over his wire this morning from J. S. Bache & Co., N.Y.:—C. O. O., 4th week in April, increase \$50,898; for mith, decrease. \$1,981; from July 31st, increase \$213,927. Chicago Gas, dividend 1½ p. c., psyable May 25th. Shore interest attacked the market vigorously, especially in Atchison Pfd., and succeeded in forcing some liquidation. Considerable bear clique exists. Supposition is prominent, operator short of market wants to break prices. Decline in Beading stocks was on litigation of long-standing interest. Insiders in B. R. T. insist stock being well bought and not likely to decline much. Money easy; good Bank Statement expected. New Carnegie Steel Co. not so large as reported. Carnegie gets between one hundred and one hundred and fifty millions, first mortgage, 5 p.c. Bonds.

Metropolitan Street Railway has had a reaction of about 30 points from the top. This has been brought about through persistent offerings of small amounts of the stock by scattered holders, based latterly upon the fears incidental to the passage of the Ford franchise bill. We understand that lately there has been renewed inside buying based upon renewed confidence in the property, as the result of steadily increasing earnings and promise of even larger increases later on. Besides, preparations are being made for some further distribution of privileges to stockholders growing out of important additions and improvements to the property.

#### LONDON CABLE.

O. Meredith lowing London	& Co.'s	Cable tions:	gives	the fol-
Grand Trunk	. guar	inteed	4 p. c.	865
Grand Trunk	1st p	efere	10 <b>0</b>	81
	2nd '	54	*****	55
£Ě.	3rd	**	*****	23}
G. T.R. Com				
O. P. R		•••••		<b>9</b> 9}

#### MONTREAL STREET EARNINGS.

May 1, \$4,895.05 Inc.	\$831.29
4 2 4 632.31	909.90
" 3, 4,241.40	579.83
64 4 979 84	675,07
" 5, 4,327.55	758.90

## THE EXCHANGE NEWS.

DESMED DAILY AT FOUR-THIRTY O'CLOCK P. M. A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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Rditerial communications to be addressed to W. I. FERWICK: Exchange News Publishing Co., 457 St. Paul Street, Montreal: Telephone Main 2937.

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· · · ·	CLOSING	PRIO	es prom	APR.	29 TO 1	MAY 0-	٠.	Open's	ilighset	ğ	Closing
_	29	ı	2	3	4	5		8		Lowest	룕
Air Brake,	•••••	1801	•••••		194	192			•••••	***	
Am. Cotton Oil Co	377	37	373	37	361	36}		361	861	361	361
" Sugar	168§	1627	165	163	156	157		156ğ	158‡	153	155
" Spirits Mfg. Co	*****	*****	*****	123	704			12	*****	001	12
" <u>s.w.</u> Co	681	67	693	71	· 70g	99) 99)		69	69	671	673
"Tobacco	66	64	217 64 <del>1</del>	64	220 65	220 61 J		• • • • • • • • • • • • • • • • • • • •	611	58	587
Anaconda Copper	201	201	20	197.	191	182		187	187	181	181
Atch T. & S. Pepfd	60k	60g	603	597	591	577		571	581	562	561
Baltimore & Ohio		•••••	•••••			•••••			•••••	•	•••••
Bay State Gas	*****	•••••	•••••	•••••	•••••	*****			•••••	******	*****
Brooklyn Rap. Tran	1318	1251	182	133	1313	129]		129}	130	127	129
C.C.C. & St. L	003	57t	58) 96)	58 <del>7</del>	571	073		*****	57 071	58 07	56 97
Canadian Pacific	96≹ 57≹	97 <u>}</u> 56}	56g	9∺ <u>₽</u> 56}	971 567	973 564		•••••	971 551	97 55	55
Canada Southern Chesapeake & Ohio		26	26 <u>1</u>		27	264		•••••	002	•••••	264
Chic, & Great Western	•••••	15	159	15	14}	14	•	141	141	14	14
Chicago B. & Q	1481	1418	143	1431		ZX 135		134	135	1332	133}
Chicago Mil. & St. P	1274	126	127 g	1267	126	125	:	125∮	125	124	124 <u>1</u> .
Chi. Mil. & St. P. pfd	*****	• • • • • • •	*****	*****	*****	•••••			•••••	•••••	
Chicago R. I. & Pacific	116	1158	1165	1153	115}	114		114	114	118	113}
Chicago & Northwest	1604	158	1571	1578	155	155		153}	154	153	<b>3</b> 53
Chic. & Northwest pld	•••••	•••••	•••••	*****	*****	•••••		•••••	•••••	•••••	•••••
Central Pacific	191	177	178	1767	180	181}			195	183	186
Consolidated GasContinental Tobacco	60)	553	563	56)	57	551	•	55 <u>1</u>	552	55	55}
Delaware & Hudson	121°	119	1201	119	1193	1181		118	1181	118	118
Del. Lack. & Western	•••••	170	170	171		1691			•••••	•••••	169
Denver & Rio Grand Pfd	•••••	79	78}	•••••	••••••	77		762	76	76	76
Duluth com	5}	•••••	5 <u>}</u>	•••••	5}	51		•••••	*****	•••••	5
" pfd	•••••	13	*****	187	13 <u>Į</u>	131		•••••	•••••	*****	13
Erie	1101	1101	110	1101	110	1101		1101	1101	110	118
General Electric	118]	118} 70	119 71	119 <u>1</u> 72	119 713	118 <u>}</u> 70		118}	1181 701	118 70	70
Glucose	883	65	68	681	67	661		66)	86	64	643
Fed. Steel Com pfd		843	869	861	858	85		8 <del>41</del>	841	84	84
Lake Shore	*****	•••••	•••••		•••••	•••••			*****	•••••	
Louisville & Nashville	68	661	67	87	661	657		657	657	65}	654
Manhattan con	1193	118	1'63	1171	116	1143		114}	115	1135	1133
Met. Street Ry.Co	243	2321	2383	239	2371	235	:	235	235	20:	235
M. ssouri Kan. & T. p.d	403	381 47	88	381	378	47		37 487	37 46 <del>1</del>	361	861 451
Missouri-Pacific	493 344		49 34}	481 331	48 33}	31		487	_	451	
Nat. Load New Jersey Central	120	1174	1211	119	1187	1171		•••••	1171	116	116
New York Central	139	137	1381	138	137	1361		136	1361	135	135
Northern Pacific	53	521	524	52 <del>1</del>	521	511		50%	51 <del>1</del>	50	50
Northern Pacific pfd	•••••	78]	79	79 i	79	78		78]	78]	78	78 <u>1</u>
Omaha	•••••	96	•••••	•••••	•••••	*****		•••••	•••••	*****	94
Ontario & Western	271	28	261	267	26	25)		251	28	25	25
Pecific Mail	514	50}	503	511	503	50}		50}	501	493	493
Pennsylvania R. R	134 <u>1</u> 127	1324 123	125	13) <del>]</del> 126 <del> </del>	130 125}	129, 124		129 125	129 125	127 <del>1</del> 1231	127 <del>1</del> 124
Poo. Gus L. & Coke Co		Yeof		541	54	*****		541		*****	54}
Pressed Steel	•••••	851	******	84	877	*****		•••••	******	******	
Pullman Palace Car Co	•••••	•••••	*****	•••••	•••••	•••••		•••••	•••••	•••••	•••••
Reading	221	22	221	21	203	20]		20	*****	*****	20
. " 1st Pfd	64	62	63	614	61	59		59 <u>1</u>	58}	56	56
Southern Pacific	•••••	32	*****	323	32 <del>1</del>	318		31	*****	•••••	31
Southern Railroad Pfd	533	521	531	52	523	517		518	51	507	51
Twin City	717	711 224	71	*****	71 <u>}</u> 22}	72) 22	•	013	721	721	72 <u>1</u> 21 <del>1</del>
Texas Pacific	611	61	223 63	623	62	61·	-	217	611	60	601
Tenn. Coal & Iron		•••••	- 008			•••••		•••••	*****	•••••	•••••
Third Avenue R. R	46	451	48	457	451	44		445	447	431	44
Union Pacific pfd		781	781	781	771	775		774	77	78	76
U. S. Rubber	53	521	53	53	52}	52		51	52	511	51
U. S. Rubber pfd	•••••	•••••	•••••	•••••	*****	•••••		•••••	*****		•••••
U. S. Leather	******	•••••	*****	*****	*****	******		******	40000	*****	*****
U. S. Leather pfd	73	72	72}	72	701	705		701	70	70	70}
Wabash	991	991	992	223	223	217		214	913	91	711
Wabash pfd	231 921	23] 91	921 921	921	92	913		21 <u>7</u> 911	21} 91 <del>1</del>	21 91 <u>‡</u>	21 } 91 §
W. U. Telegraph	15- 17 4 25 18 4						n c	*Ex-			27.2
*Ex-E 1 p.c. †Ex-Div. 21.	D.C.	Ex.D	. 31 p.c	. n · ∪25	D. 13	D.C.	z Ex-r				

xEx-D. 11. p.c. TEx-D. 11 p.c. 'Ex.D. 31 p.c. sEx-D. 12 p.c. zEx-rights.

OOTTON: Aug. Opening5.96 Closing5.90	Oct. 5.96 5.95	Jan. 5.99	July. 5.96 5.95	March 6.06 6.00	•
Closing	5.35	****	<b>9.</b> 50	0.00	•

## N. Y. BANK STATEMENT.

#### TORONTO STREET EARNINGS.

Beserve, Dec 6,172,725	•	• •
Loans, Inc	Total for April\$95,212.87	Inc., \$8,313,54
Logals, Dec	May 1, \$3,144.87	Dec. \$ 6.00 Inc. 200.92
Circulation, Dec 78,500	" 3, 2,955.29	

# CHICAGO MARKET.

MARKET QUIET - CORN SLIGHTLY LOWER-PROVISIONS FIRMER.

Chicago, May 6.

Ohicago, May 6.

Market opened dull, cables being unchanged. Wheat during the early trading was inactive, and relatively unchanged. There are too many places in the winter wheat sections of this country sustaining a poor stand of grain to leave it possible to get a large wheat properties year. Possibilities of a large production of spring wheat exist, but it is hardly probable that wheat put in first of May will yield a large crop. Yet the prospects are of sufficient quantity to meet the situation, for importing countries of Western Europe have very good prospects for a large yield, especially in France and in the United Kingdom. Austria-Hungary, too, reports ve y favorgood prospects for a large yield, especially in France and in the United Kingdom. Austria-Hungary, too, reports ve y favorable weather for crops; along the Danube, also, reports are of a very favorable character. Claims are made that the yield in Russia last year exceeded the yield of the previous year by more than 100,000,000 bushels and that the exporting capacity of that country is by no means exhausted. A few reports are of a character complaining of the situation in portions of Germany. The arrivals in Europe from Argenta do not show a high quality, and frequent complaints are made with repects to it. The expectations from the Argentine long had a depressing influence upon the market, but this would not prevent rapid advances, if an impairment of serious character should further happen to the American crop. It is the ready of the latter that will unmake or make prices, whatever happens now in other countries. There is more than wheat enough to carry the world along to the next harvest, but as the situation following that will govern for next year, that would have very large influence in stiffening the market for the latter end of the old crop. of the old crop.

#### ORIPPLE CREEK NEWS.

#### VINDICATOR GETS 15-OUNCE ORE.

The rich Lillie vein has j'est been opened up in the tenth level of the Vindicator mine at a depth of 650 feet. Seven assays taken give averages better than 15 ounces to the ton. The ore is the best general average of values yet received. The ore has been getting better as depth has been gained and the last development shows that this theory is entirely to be credited. The vein is a large one and the assays reported above were across five feet of the ore.

ported above were across five feet of the ore.

This is good news to the stockholders, who have just recently received a quarterly statement sent out Apil 21st with the last dividend. The net mill returns from all the shafts on the property amounted to \$154,612.03. The net profit to the company for that quarter was \$44,642.39, and the indications for this quarter are that the net profit will be over \$100.000.

Concerning the physical condition of the mine, F. J. Campbell, general manager, said in his report recently.

"The company will take possession of shaft No. 2 on July 1st and has already let a contract to the present les sets o sink the shaft 150 feet or more before that time. They are to take out no ore below the present depth of \$25 feet. This will materially add to the company's ore reserve and shipments after that time. During this quarter the sinking of No. 1 shaft will be continued on down to 745 feet and a level run at 725 feet at the same time.

BUCKHORN STRIKE.

#### BUCKHORN STRIKE.

The Buckhorn claim, owned by a number of wealthy Philadelphians, is another

#### CHICAGO MARKET-May 6, 1899.

FROM OUR SPECIAL CORRESPONDENT.

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to bring that hill into prominence on account of shipments to be started in the near future

A strik of considerable importance has been made and it now develops that ore has been opened up on that claim for a distance of 400 feet along the surface, in at least a dozen shafts, none of which exceed 15 feet in depth.

It is purely a surface strike, but the fact that the vein has been traced for 400 f. et along the claim presages well for the future of it. The highest assay is \$198 and the lowest \$5, the average of assays being about five ounces. When the vein is opened up at a depth to permit shipments, it is expected from the present showing, that the ore will run about three ounces.

The vein is not in solid formation yet.

The vein is not in solid formation yet, being so near the surface; but it is well defined and is exceedingly promising. The ore was struck first in a shallow shaft and after that a number of other holes were sunk along the vein, with the result that ore was disclosed. The vein varies in width; with the average being two feet.

Lessee John Emerson, who is leasing the claim, is well satisfied with the out-

the claim, is well satisfied with the out-

look.
The Buckhorn claim does not belong to the Buckhorn Mining Co., but is held privately. The property adjoins the Golden Terry, a half interest in which is owned by Messrs. Tutt & Penrose, of Colorado Springs.

# We don't know what Mining Stock to Buy

An Enquiry addressed to the

## **EXCHANGE NEWS**

457 St. Paul Street, MONTREAL.

will result in your receiving such information as will enable you to decide wisely and well.

### HALIFAX ELECTRIC TRAMWAY.

Week ending April 16:

Prev. week. Inc. Rects. \$1,900.55 \$80.70 Receipts \$1,981.25

Receipts to date
Apr. '99 ...\$6,477.10. Passengers 142,516
" '98.....\$6,233.15 " 125,963

MARCH STATEMENT.

Gross earnings......\$15,276.77 Expenses...... 9,498.93

\$5,777.84

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