

her whom Montreal get ague, has been sent to I boxing matches in Mi Sovernor Ferris. "I dis-ion bill, because boxing

tisfaction-as the honorary degree conferred upon

Necessity's Stern School. From my earliest youth the power and pleasures of

me with a feeling of profound awe and veneration. This feeling grows with passing time and is accen-

tuated by the fact that I am not among those privi-

ducation was acquired in that exacting universal

school-the school of stern necessity. It is thirty -

seven years since I entered as a pupil that ever open school of which we all are lifelong scholars, and

me by the University of New Brunswick.

ative Province of New Brunswick thirty-seven years go. The Banker-Knight spoke as follows:— Mr. Chancellor and members of the Senate of the mossible, for me to adequately express to you in mossible, for me to adequately express to you in mossible for me to adequately express to you in ment is passing to you in mossible for me to adequately express to you in ment is passing to you in ment is p University of New Brunswick,—it is difficult, if not. The Germans advanced in mass formation against western ideals. impossible, for me to adequately express to you in a bridge head we had established on the Yser, but

words the depth of my pleasure, the height of my pride, in the signal honor of which I have to-day mowed down by machine guns in the hands of our troops. The attack was repulsed. We made num- derwriters' Association of Canada, and vice-president of the Lafe United States, will shortly take up his residence of this particular to be required to the chief Magistrate working please work on the shells, who were making the United States, will shortly take up his residence of this particular to the chief Magistrate working please work on the shells, who were making the united States will shortly take up his residence of this particular to the chief Magistrate working please work on the shells, who were making place work on the shells, who were making working place work on the shells. the United States, will shortly take up his residence of this nation is the resolve of the American people as high as eight and ten dollars a day. This is a

bert Lawn Bowling Club weather permitting, play h. Mr. H. B. Potter has n and Mr. J. D. Beatty

bingstone to prize fight-

arm treated.

f the Braves is driving onday he took Connelly ter allowed a hit to get

wn Montreal swimmer

ited

records, will go to the n contingent.

ne meetings to be run adian Bacing Associahose at Dorval, which

(Continued on Page 6.)

GERMANY ENDEAVORS TO PURCHASE INFLUENTIAL NEW YORK NEWSPAPER.

Washington, May 14 .- It is reported in diplomatic ircles that representatives of the German govern nt are making efforts to purchase a New York ewspaper. Germany wants only one of the really big rewspapers, and is willing that the owners shall ume their own price. Controlling interests in one of the largest news-

ers in New York were approached during the last lew Cays, it is said, with an alluring proposition, but ut hesitation announced that their paper was ot for sale "at any price." Offers in other quarters are said to have received a similar reception.

ALLIED AEROPLANES ATTACK ENEMY.

Paris, May 14.-- A fleet of British and French aerolanes has delivered another aerial attack on the German positions along the Belgian coast, destroying a number of bridges. A despatch to Le Figaro says the French captured

6,000 Germans in the battle north of Arras.

titular honor in the gift of any public body in this dead on the field." our country, or of any government thereof, that could so touch my heart—that could afford me such intense

PRESIDENT'S NOTE A MASTERPIECE.

lucation, the hidden mysteries of the law have filled president is a master. I feel they will miss the subleged to claim this University as Alma Mater. My They cannot miss that.

FRENCH TOOK MORE TRENCHES.

though the demerits in my case are obvious, yet the of difficulting of watersenked and stimper sound is a former member of the Bisley team.

of difficulties of water-soaked and slippery ground. German trenches near Souchez and maintained on the front from Loose to Arras all our gains of preceedings days

Ukase imposing a war tax on all persons excused forward movement was made, during which time the from military service.

BRITISH TRAWLER SUNK.

has been sunk by a German submarine in the North given to his brigadiers. To make matters worse, his Sea and her crew taken prisoners.

RAMMED GERMAN SUBMARINE.

Elyth, England, May 14.—The steamship Colla- had arranged, the city of Lille would have fallen into fleet have increased the intensity of their bombard- ADMIRAL VON TIRPITZ HAS Elyth, England, May 14.—The steamsnip Colla- nau arranged, the city of Line would nave failen into these increased the intensity of their bombard-vinie reported to-day that she had rammed and sunk the hands of the British. General Rawlingson is a ment against the Turkish forts on the Dardanelles a German submarine in the North Sea.

MOVES ITS CAPITAL.

West Africa was removed to Grootfontein to-day.

and the second

in Montreal. For some years he has been in charge to enforce it.

of the Confederation Life Association Agency in Ot-

PRESIDENT'S NOTE A MASIERPIECE. Washington, May 14.—Commenting on the Pre-sident's note to Germany an authority on diplomatic parlance says: "The President's note is a master-piece. But unless Germans read it in English and get all the niceties of our hanginge, of which the President is a master, I feel they will not understand it in theness of the note, and will not understand it in theness of the note, and will not understand it in

 PRESIDENT'S NOTE A MASTERPIECE.
 or the connectation line contention on the first of June, tawa, but is moving to Montreal on the first of June, when he will take over the company's branch in this
 Connectation data and the state of the content of

He has made a marked success in The German Americans must suffer, in any conflict and stands high in the estimation between the United States and Germany point an editorial statement in the Toronto Mail and Emhis chosen field and stands high in the estimation between the United States and Germany, pains of pire in their issue of May 10 in which they deploted of his associates as is evidenced by the recent honors which their fellow citizens can never know any the fact that no official announcement had been

General Sir Henry Rawlingson, in command of General Sir Henry Rawningson, in command a American has fought. There never can be but one the 4th Army, is the man who "blundered" at Neuve flag under which he will ever fight. And that flag Coloaci Bertram is of the opinion that not only coloaci Bertram is of the opinion that not only coloaci Bertram is of the opinion that not only coloaci Bertram is of the opinion that not only coloaci Bertram is of the opinion that not only coloaci Bertram is of the opinion that not only coloaci Bertram is of the opinion that not only coloaci Bertram is of the opinion that not only coloaci Bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not only colored bertram is of the opinion that not op "In the Valley of the Aisne we destroyed four Ger- Chapelle. A great deal of criticism has been made man block-houses and demelashed several trenches." regarding the costly sacrifices made by the British in securing the advance at Neuve Chapelle. The

SERVICE MUST PAY WAR TAX. place was captured at eleven in the morning, but a Petrograd, May 14.-Czar Nicholas has issued a delay of nearly six hours occurred before the next vigorous, but it is possibly dangerous as well. The

which made a further advance a costly affair. Grimsby, England, May 14.-British trawler Cancer, been and the necessary orders to advance were not

telephone connections with the troops had been cut BRITISH SUBMARINE HAS

and six precious hours were lost. . It is now certain that if Rawlingson had advanced as General French

thorough soldier of the scientific order and has had since the sinking of the British battleship Gollath. a lengthy experience in India, in the Soudan and in the Boer War. He has written a number of mili- France and Egypt.

WOVES ITS CAPITAL. Pretoria, S.A., May 14.—Following the capture of Winhoek by the British, the capital of German South-as "The Officers' Handbook." He knows his works, as "The Officers' Handbook." He knows his works, and part of the Sea of Marmora, reaching a point but on this occasion blundered.

 FRENCH TOOK MORE TRENCHES.
 of this associates as is evidenced by the recent nones, says: "Rain has fallen without cessation since yes- is a former member of the Bisley team.
 of this associates as is evidenced by the recent nones, which their fellow citizens can never know any. the fact that no official announcement had been made regarding the progress in enlarging the production. They have fought to make for the made regarding the progress in enlarging the production of munitions of war, particularly of shells. In

 to uphold the flag in the past, and they will do go the editorial is was further claimed that much more again against any enemy whatsoever. There has can be done to enlarge the output of munitions of never been but one flag under which the German- war.

was the comment unjust, and he cites the above figures in backing up his contention.

AMERICAN .- The President's letter is undeniably "If the writer," he said, "would take the trouble to leave his Toronto office and go about the town, nation desired that its rightful demands should be he would be able to see what the Committee had been Germans were able to bring up masses of new troops laid before the German Government, but it did net

The editorial said: "The labors of the Shell Committee, of which Col. Bertram is chairman, seem to be principally devoted to distributing shell orders

(Continued on Page 7.)

RESIGNED. SAYS REPORT.

London, May 14 .- An Exchange Telegraph Co. despatch from Copenhagen says Admiral von Tirpitz, erman Minister of Marine," is reported to have resigned as a result of a disagreement with other mem

(Continued on Page 5.)

PENETRATED THE DARDANELLES.

Ap- articipate that the President would go so far be. to do this, he would never have written what he parently Rawlingson was not where he should have youd the plainly and soundly rightful scope of those had."

Vigorous but Dangerous.

Athens, May 14 .-- Warships of the Anglo-French

bers of the German government over the sinking of the Lusitania.

within 90 miles of Constantinople.

Reinforcements for the Allies have arrived from

PAGE TWO

THE JOURNAL OF COMMERCE, MAY 14, 1915

GANADA WILL DERIVE BENEFIT FROM VISITORS TO 'FRISCO FAIR

Mr. W. P. Hinton, Asst. Passenger Traffic Manager of the Grand Trunk and Grand Trunk Pacific Rail- go and passenger steamers. ways, returned to headquarters in Montreal this morning, after a twelve thousand mile trip over the companies lines and steamship routes. During his visit to San Francisco he represented the Grand Trunk Sys- the Dominion Coal Company. tem at the annual convention of the American Association of Passenger Traffic Officers.

"A great wave of travel will set in towards the Cali- plied for special police protection for its docks and fornia Expositions after the 15th of June." said Mr. Hinton to-day in an interview with a representative of The Journal of Commerce, "but no matter how large the volume of traffic is, there will be ample hotel ac-Har commodation for all at moderate rates. Canada will out three finished submarines a month

derive great benefit from this travel, for numbers of people have already made arrangements to return east through the Dominion. My tour has left me more convinced than ever that Canada possesses superlative advantages in its scenic and natural reurces. I came east from Prince Rupert and on the

train were a score of experienced travellers, the vanguard of the larger army to follow, who had been attracted to Canada by the fame of the Alpine Wonderland along the Grand Trunk Facific's Transcor tinental line. No territory on the American Continent has greater mounthins or more lovely scenery. In this region, which includes Jasper National Park, Mount Robson Park and the Wainwright Buffalo Reserve, Canada possesses a real asset.

While in Prince Rupert, Mr. Hinton watched the aunching of the last pontoon for the great Grand round faile drydock. "This dock, capable of ac-Ocean, will be ready, with a complete complement of impanse of each other thanks to be a passage between the nets about one must not the freights are scarce. immense oil tank equipment at Prince Rupert is also is effectually closed to submbarines and each day completed and a few days ago the first oil burning sees new guards put into effect. locomotive brought our train into the Pacific terminal. Very soon now over the whole of the Grand Trunk - Captain Lewis brought the Canadian Pacific steam-

Edmonton was the busiest centre of acti- of general cargo for Canadian points. vity that I saw in the whole of the trip. There is a This that I saw in the whole of the trip. There is a rush of people from this point to the north country. Although the ice in Archangel Harbor has broken philadelphia to a Scandinavian port, p.t., prompt. The New York Central has 24,194. The average share-holder in the immediate fue the north country of the blanched there in the immediate fue the fuel to a scandinavian port, p.t. prompt. The New York Central has 24,194. The average share-holder all over the United States holds about 150 to a scandinavian port, p.t. prompt. The New York Central has 24,194. The average share-holder all over the United States holds about 150 to a scandinavian port, p.t. prompt. The New York Central has 24,194. The average share-holder all over the United States holds about 150 to a scandinavian port, p.t. prompt. The New York Central has 24,194. The average share-holder all over the United States holds about 150 to a scandinavian port, p.t. prompt. The New York Central has 24,194. The average share-holder all over the United States holds about 150 to a scandinavian port, p.t. prompt. The New York Central has 24,194. The average share-holder all over the United States holds about 150 to a scandinavian port, p.t. prompt.

"The announcement of the selection by the United tice no other traffic could be accommodated. States of a route for its \$35,000,000 railway through Alaska, has led to a healthy boom at some of the The steel steamers F. M. Osborne and Valcartier. Pacific Coast points. Our steamships are carrying both owned by Detroit parties, collided on the Corsica

"Engineers with their equipment and supplies are fog yesterday and as a result both are resting on rapidly going into Alaska, while a large number of the lake bottom in 19 feet of water in a badly dam-

Norway of America' as part of their Exposition trip. said to have been the cause of the collision. "Conditions in Western Canada are satisfactory, so the members of either crew suffered mishap. far as I was able to observe. There are few emoty

a bumper crop seems sure.

as our prairie section in a very short time. THE WEATHER MAP.

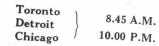
Cotton belt-Generally clear. No molsture, Temperature, 62 to 72. Winter wheat belt-Generally clear. Scattered showers in Illinois.

Indiana and Iowa-Temperature, 52 to 72. American Northwest-Scattered showers in North Dakota and Minnesota. Temperature, 56 to 62.

RAILROADS.

CANADIAN PACIFIC From WINDSOR ST. STATION Daily For





Observation-Parlor-Dining Cars on day train. Cars on night trains.

SHIPPING NOTES ***************** Japanese shipbuilding yards have recently received considerable orders for the construction of new car

More than sixty thousand tons of coal has either arrived in port or is on the way up the river from

The North German Lloyd Steamship Co. has ap-

detained steamships at Hoboken.

A Swiss engineer, who arrived at Geneva from aburg declared the shipyards there were turning

Underwriters are beginning to discuss on what terms vessels will be insured against loss from floating mines undiscovered and unexploded when the war is over.

A Berlin special says that German naval experts are greatly surprised at the rapidity with which the They would have expected her to Lusitania sank. stay afloat at least three or four hours,

The International Mercantile Marine announce that in future no contraband of war will be carried on steamships of American Line between New York nd Liverpool. Officials of the company said the order was in no way suggested by Washington.

nel is filled with wire net traps for submarines, with from the Gulf,

usual. The Monmouth had a couple of thousand tons 25,006 quarters, from Montreal to Leith, 9s, June

Dunvegan and British Columbia Railway, which joins ture. The Minister of Commerce announced to-day the Grand Trunk Pacific four miles west of Edmon- that all the facilities of the port would be required for Government purposes and that until further no-

Shoal, in Lake Huron, near Sarnia, during a dense

reat agricultural region along our line in passengers, including 275 cabin and 450 third-class British Columbia is being settled upon in a most gratifying manner. This district will be as productive board, and enough boxes and bags of parcel post and as our prairie section is district will be as productive with mole mail motion to bring the number of pieces up to

ther mail matter to bring the number of pieces up to a total of 3,349. The vessel will arrive in Montreal on Sunday evening. The Allan liner Corsican is also

SIGNAL SERVICE

Department of Marine and Fisheries. Grosse Isle, 26.-In, 30 miles east, 8.30 Cassandra, 5.15 a.m. Carpentnia.

L'Islet, 40-Clear, strong west. Cape Salnun, 81-Clear, light west. In 2.00 a steamer, 5.00 a.m. steamer, 9.00 p.m. yester Riv. Du Loup. 92-Clear, north Father Point, 157-Clear, north west. In 5.00 .r) yesterday Cheltorian.

le Metis, 175-Clear, strong north west. Matane, 200-Clear, strong north west. Cape Chatte, 234-Clear, north, Martin River, 260-Clear, strong north west. Magdalen, 294-Clear, strong north west, In 5.30 a.m. coal steamer, 6.00 a.m. coal steamer, Out of. 11.00 p.m. yesterday Lady of Gaspe.

Fame Point, 325-Clear, strong north west. In 7.30 a.m. Overdale, Out 8.30 a.m. Rosemount.

ANTICOSTI:

W. Point, 360-Cloudy, north.

bservation-Compartment and Standard Sleeping 8.00 a.m. Cleveland, 10.00 a.m. 2 masted steamer

Heath Point, 438-Cloudy, north west,



W. P. HINTON. Assistant Passenger Traffic Manager, Grand Trun

*********************************** The Charter Market

New York, May 14 .- The steamer market was quiet in all departments, and only a limited gen-

West India, South America and long voyage

In the sailing vessel market the general conditions are without change, and only a limited busi-

Very soon now over the whole of the Grand Trunk Pacific line from Jasper westward oil burning loco-motives will be operating. "The new territory opened up by the building of the G. T. P. is showing fine bio rest suffers are souther the mill on a more southerly route than the souther will be a more southerly route than the G. T. P. is showing fine bio rest suffers are souther the mill on a more southerly route than the source souther the mill on a more southerly route than the source souther the mill on a more southerly route than the source source souther the mill on a more southerly route than the source source source source souther the mill on a more southerly route than the source source source source source source souther the mill on a more souther than the source British steamer Vaux Hall (or sub.), previously,

quarters, from the Gulf to a Spanish-Mediterranean shares, which represent \$15,000. port. or Marseilles, 11s, prompt. Petroleum: Norwegian bark Fairport, 11,000 bar-

ourists are taking the 700 mile sail through the aged condition. A misunderstanding of signals is Campbellton to West Britain, with deals, 1375 6d., Norwegian steamer Haakon VII., 1,379 tons, from ple.

Coal: British steamer Flixton, 2,705 tons, (pre-Coal: British steamer Flixton, 2,100 tons, tors supply farms to men with agricultural experience on viously), from Philadelphia to Buenos Ayres, 38s 6d, a small cash payment and the balance extended over May

British steamer Harmattan, 3,046 tons, from Baltimore to West Italy, p.t., prompt. Italian steamer Luigi Ciampa, 2,603 tons, name option Sicily.

p.t., August

British steamer Arranmore, 1,934 tons, from the Gulf to Liverpool with cotton, etc., 115s., special terms, June.

British steamer Den of Crombie, 3,238 tons (preiously), West India trade, irip up 11s, delivery two bars of gold valued at \$30,000 close to the com-Cuba, prompt.

FREIGHT RATES ARE THREE TIMES

Bradstreet's Montreal Weekly Trade Report says:-

limited amount of available steamers can take care to return at a propitious moment and dig them Freight rates this year are three dnd in some up. cases four times higher than they were last year.

ases four times night that they were use year. Canadian cheese markets opened very high this The Monuel Calvo has arrived at New York from season, sales at some country boards were about six Barcelona cents per pound higher than last year's opening

Package teas have advanced five cents per pound. During the past few years packers of Canadian



housand men at track work this spring. The Oil Fields & Santa Fe has been chartered in Oklahoma to build a line 15 miles long from Cushing, Okla., to the off fields.

Baltimore & Ohio has placed supplementary order

for 1,800 tons rails, and M., K. & T. has ordered be known as result of a referendum submitted by 1,200 tons additional rails from Illinois Steel Co. the Charaber of Commerce of the United States to

The Barbourville & Manchester has been incorporated to build from Barbourville to Manchester, Ky., 24 miles. E. W. Gearhart, of Scranton, Pa., is one of the promoters.

Miss Grace Hartwell, 21, and her aunt, Miss Catherine Bentley, of Utica, N.Y., were killed when the horse drawing the waggon in which they were riding ran in front of a fast train near Sherburne, N.Y.

Public subscription to the East India Railway, \$17,-500,000 4½ per cent. forty-year loan issued at 99, was very disappointing, only \$4,025.00 having been taken der the American flag and under foreign flags. up. The balance of \$13,475,000 will be taken by the underwriters flag to countries in which commercial interests of

Joseph Scheibe, a German Pole, is in jail in St. John dependencies. on the charge of attempting to destroy a signal on the on the charge of attempting to destroy a signal of the C. P. R. near Enniskillen. Detective Skid-by the National Chamber's special committee of

be thoroughly investigated.

1- Creation of a federal shipping board to investi-The Inter-State Commerce Commission decided yesterday that railroads cannot automatically increase their freight rates 10 per cent. because, on June 3, taining to over-sea transportation. gate and report to Congress regarding navigation taining to over-sea transportation. the so-called Cummins' amendment to the rate law

2-That the government subscribe to the entire tions are without change, and only a finited but ness was reported in chartering. Charters—Grain: Norwegian steamer Siljestad, argued that the increased liability automatically raised their rates ten per cent liability of a carrier to a shipper. Railroads had of \$30,000,000, this company to have authority for shipping board, on security of first mortgages on netchart vessels, taking as evidence of this in

It is estimated that there are 565,000 shareholders of American railways scattered all over the country This shows an increase of 49,919 over the number in

nterest and sell them to the public. S .- That the ocean-mail law of 1891 be amended by owering the speed for first-class steamers from 20 knots, and for second class steamers from 16 to 12 knots, and by making the compensation ade-

ate to permit the establishment of lines carrying Petroleum: Norwegian park ranport, 11,000 par rels refined, from Philadelphia to a Scandinavian port, p.t. The new Transcontinental car ferry which is to do both mail and freight. If, by June 22, one-third of the voting strength of as the Quebec Bridge is completed, performed its first the factorial character has been recorded and two-Lumber-British ship Wray Castle, 1,791 tons, service on Wednesday morning, when it transported thirds of the votes thus cast represent at least 20 from Halifax to West Britain, or East Ireland, with fifteen I. C. R. engines from Levis to Lampson's Cove. teals, 121s 3d, June-July. Norwegian ship Rajore, 1,946 tons, same, 125s, Quebec and Cochrane, or Winnipeg. The trip of the states, the questions will be recorded as having pa ed one way or the other, and the Chamber will endorse accordingly. If, before the above-mentione new car ferry was witnessed by a number of peotime, votes representing more than two-thirds of voting strength of the organization membership a

The offer made by the Canadian Pacific Railway t

TO COMPLETE VALLEY RAILWAY. 20 years is genuinely appreciated by many who are St. John, N.B., May 14 .- The Provincial Govern now endeavoring to make a start for themselves or ment has passed an Act providing for the appoint the land. G. H. Darke, of Summerland, B.C., voices ment of a commission to complete the Valley Rail this appreciation in a recent letter, when he says:way, in case the contractors fail to meet their obli ption Stelly. Miscellaneous-Steamer Seaconnet, 1,666 tons, one until I was twenty-one, and I can appreciate the ns within a specified time. The central sector Miscellaneous-Steamer Seaconnet, 1,000 cone, one until I was twenty-one, and I can appreciate the from the River Plate to New York with linseed, value of your offer, as I know how hard it is to get of this railway from Cantreville to Gagetown is now complete and in partial operation. Connection a start without capital.' has yet to be provided with Grand Falls and St

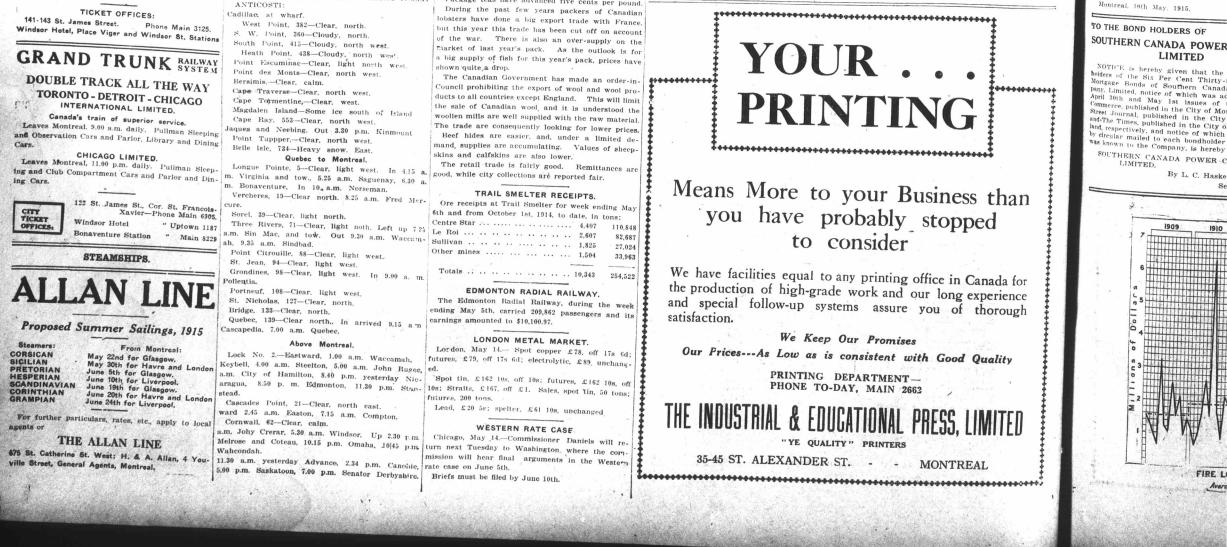
A story (the accuracy of which we cannot vouch

for) is being told around the C. P. R. general offices to the effect that a man named Nason recently found

NOTED TRAMP VESSEL HERE. In the Romera, which berthed at Section 25 ye pany's tracks at Fredericton Junction, N.B. day afternoon, Montreal sees a tramp vessel which Mr. Nason was, it seems, clearing a piece of land be- has never before been up the St. Lawrence River, but tween the C. P. R. track and the highway where he which in common with many others have been a HIGHER THAN THEY WERE YEAR AGO. tween the C. P. R. track and the nighway where he over the Atlantic since the war was started in Eur er and were covered with two wrappers. It is said ope. During the early stages of the war this vess Braustreet's about the treat of the bars are to increas in tensor, there are some of each bar being 50 pounds. Several stories are the bars are 15 inches in length, three in width, and had some narrow escapes from German cruisers, a she went out to the River Plate and to Brazil por lines of business that have been effected by the war, afloat as to how the bars were placed where they across waters infested by the Karlsruhe and others and some of these do not find their sales as large as were found. Years ago bank robbers visited the localof the same ilk. On one occasion in October the Remera was less than fifty miles distant from German There is more export freight offering than the ed their loot into the bars, which they hid, thinking cruisers, but managed to slip past them during the night and to gain her port unharmed.

DETROIT STRIKE ENDED.

Detroit, May 14.-The street car strike is off. Un-der the Mayor's peace plan the Whaling case, which caused the strike, is to be arbitrated.



MARINE SUBJECT OF VOTES National Chamber of Commerce Galls on 300,000

Business Men to Express Their Views by

Washington, May 14 .- What means representa-

ve commercial organizations favor for upbuilding

permanent American merchant marine may soon

pwards of 600 chambers of commerce and national

rade bodies, representing some 300,000 business men.

All votes must be in by June 2?. The ballot is divided into two groups. First, or

garization members are asked whether they favor: 1—The government undertaking purchase, con-struction or charter of vessels for mercantile pur-

2-Ownership of merchant vessels by government

3-Subsidies from the government sufficient to

offset the difference in cost between operation un-

4-Subventions from the government to establish

regular mail and freight lines under the American

merchant marine. Organization members are asked

debtedness bonds which bear a fair interest and

contain provisions for amortization, the development

registered favorably or adversely, the results will

recorded as having been approved.

Joln. It is over this road that St. John e

nental Pailwa

get connection with the Transco

company tog uarantee the bonds as to principal and

out operation by private parties under leases

the United States are important, and to Am

to favor or oppose the following:

poses, with operation of such vesses,

June 22.

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VOL. XXX No.

MANY MUTUAL AGENTS S

ompany of Canada who hav

ttawa; Capt. G. H. Musgrove,

E. Adamson, North Vancouve Strathcona, Alta.; W. T. Mattl

w. C. Bowser, Dorchester, N.B.

Man.; A. L. Saunders, Winnip

A little boy playing with ma for a fire last night in the hor

Guay Place. St. Henry. When they found flames bursting fro

dows and before they gained co

GAMPAIGN OF LECTUR

The campaign of lectures, pri-

the city next week, will c

with a lecture delivered in Em

Boucher, city health officer, wh

gienic aspect of the event. L

A feature of the evening which

ore complete fruition of the

ars' time was the large prop

the assembly, several of whom o

to the point of taking notes. WI

the eight sections of a "civic p the children to stand up after ea

assent to each, there was a lou

for Dr. Kennedy spoke in French

ment entirely composed of Fren After having cited figures to a carelessness in letting dirt and ru

near dwellings would result in

han what is entailed by the wh

the battlefield, the lecturer gave

mbition by his comments on slid

Photographs of the fountains of

educed, and a picture of the Arc reference to the question of e

nument of this kind in Montre

ne valor of the Canadian troops

When the speaker turned to th

evention, stating, incidentally t

t, of the annual fire loss in

eckoned at \$3 for every family,

that have occurred in the city in

shown. The programme was brou

lighted the juvenile section of the Alderman N. Lapointe, who pres

paign had the fullest support of th Mr. F. A. Covert, president of the

also addressed the meeting.

The programme for next week

day, Sermon day; Monday, Fire Ineday, Front Yard day; Wedne day; Thursday, Sanitation day; 1

The body of D. L. Chabot, who we Lusitania, is to be brought to Montr

lie was a traveller for Messrs. Ho

Toronto, Ont., May 14.—Ontario m rect.war contribution to the Moth-

ng, completely equipping and trai

attalion to be known as "the Roya

CANADIAN PACIFIC RAILWA

as a meeting of the Board of Direct dividend of two and one-half r "ommon Stock for the quarter ended eing at the rate of seven per cent. evenue and three per cent, per ann new Account, was declared payad ext to shareholders of record at 2.

by order of the Board,

Montreal, 10th May, 1915,

ONTARIO TO RAISE REGI

Dividend Notice.

ers of record at 3

LIMITED

SOUTHERN CANADA POWER C LIMITED.

1909

By L. C. Haske

1910

W. A. E

neeting of the Board of Direc

Company

ay: Saturday, Children's day.

reasonable precaution, pictures

ustations of a negro fire

cing Dr. Kennedy, mentio

WILL BE BURIED H

architectural beauties of Pan

Kennedy addressed an enthusia filled the Ste. Cunegonde Town

PREPARED CITY

om in which it had originated

for overseas service are

WITH CANA

BOY STARTED

the agents' of the

OL. XXX. No. 10 . S. MERCHANT E SUBJECT OF VOTES Commerce Calls on 300,000

VOL. XXX No. 10

MANY MUTUAL AGENTS SERVING

Man.; A. L. Saunders, Winnipeg, Man.

CAMPAIGN OF LECTURES HAS

w. C. Bowser, Dorchester, N.B.; Ed. Legge, Winnipeg

BOY STARTED FIRE.

A little boy playing with matches was responsible for a fire last night in the home of M. Lauzon, at 3

for a fire fact high entry. When the firemen arrived hey found flames bursting from second-storey win-

dows and before they gained control of the blaze the

om in which it had originated was compostely gutt-

Express Their Views by une 22.

- What means representazations favor for upbuilding merchant marine may soon a referendum submitted by erce of the United States to rs of commerce and national g some 300,000 business men. June 2?.

into two groups. First, or asked whether they favor: ndertaking purchase, con-vessels for mercantile pursuch vesses, parties under leases

government sufficient to cost between operation unnd under foreign flags. he government to establish

lives under the American ch commercial interests of mportant, and to American erican

set forth recommendations er's special committee on following: shipping board to investi-

ress regarding navigation sdiction in all matters perortation. t subscribe to the entire

pment Co., with a capital iny to have authority for er supervision of federal ity of first mortgages on as evidence of this in bear a fair interest and ortization, the development bonds as to principal and the public.

aw of 1891 be amended by st-class steamers from 20 d class steamers from 16 ng the compensation adeishment of lines carrying

of the voting strength of been recorded and twoast represent at least 20 recorded as having par nd the Chamber will ennore the above-mentioned nore than two-thirds of inization membership are ersely, the results will be proved.

LLEY RAILWAY.

The programme for next week is as follows: Sun-The programme for next week is as follows: Sun-day, Sermon day; Monday, Fire prevention day; Tuesday, Front Yard day; Wednesday, Back Yard day; Thursday, Sanitation day; Friday, Paint-up The Provincial Govern oviding for the appoint omplete the Valley Rail fail to meet their oblilay; Saturday, Children's day. me. The central sector reville to Gagetown The central sector l operation. Connection h Grand Falls and St hat St. John expects to anscontinental Railway

ESSEL HERE.

ed at Section 25 yeste tramp vessel which St. Lawrence River hu y others have been all ar was started in Eur s of the war this vesse om German cruisers, a: ate and to Brazil port e Karlsruhe and others sion in October the Rees distant from German past them during the harmed.

E ENDED.

car strike is off. Un e Whaling case, which bitrated.

Montreal, 10th May, 1915.

TO THE BOND HOLDERS OF SOUTHERN CANADA POWER COMPANY

WITH CANADIAN CONTINGENTS N.Y. LIFE'S CUNTRIBUTION Among the agents of the Mutual Life Ass TO RECENT GERMAN WAR LOAN Among the agent company of Canada who have joined the Canadian press for overseas service are: Dr. R. M. Gorslire, ttawa; Capt. G. H. Musgrove, Hanover, Ont.; Messrs. ottawa; Capt. G. H. Anderstein and Carl, Messra E. Adamson, North Vancouver, B.C.; P. E. Bowen Strathcona, Alta.; W. T. Matthews, Edmonton, Alta. British Support Used to Help Cause of Murder-

Reply to Defence of Company's Action-Has Canadian and British Branches.

A Berlin despatch announced some time ago that the New York Life had subscribed 2,000,000 marks to a German war loan. This statement, reprinted from the Policyholder, of Manchester, with comments upon the inadvisability of British subjects supporting the company in question, was recently reprinted in these columns. There now comes from the Insurance Register of Philadelphia what that journal describes in the case of another as a "yawp" of protest against the attack on the American company.

Much space and many words are devoted to show ing that the loan was not a loan but an "exchange of funds into liquid securities," as was also done in Petrograd. Unfortunately for this point for the defence, since the publication of the despatch which so

PREPARED CITY FOR CLEANING troubled the charitable and nearly neutral soul of the The campaign of lectures, prior to the cleaning-up of the city next week, will conclude this evening with a lecture delivered in Emard Ward by Dr. S. Boucher, city health officer, who will speak on the but they admitted the subscription to the loan ygienic aspect of the event. Last night Dr. E. J. C.

Agienic aspect of the event. Last night Dr. E. J. C. Kennedy addressed an enthusiastic audience which filled the Ste. Cunegonde Town Hall. A feature of the evening which gave promise of a more complete fruition of the campaign in a few years' time was the large proportion of children in years' time was the large proportion of children in the principles of neutrality require us to suspend me was the large properties their interest all commercial and financial relations with the war to the point of taking notes. When the lecturer read ring nations?" the eight sections of a "civic pride" pledge, asking Assuredly not.

the children to stand up after each and signify their Then the question arises: Is it reasonable to expect The the question arises: Is it reasonable to expect assent to each, there was a loud chorus of "Oui's," The the question arises: Is it reasonable to expect citizens of a belligerent nation to extend support to an institution which is lending its money to an en-emy? The New York Life has been assisting Germany. Canadian Railways Taking Greater

After having cited figures to show that continued arelessness in letting dirt and rubbish collect in and near dwellings would result in greater loss of life continue to assist Germany; and British subjects The New York Life has been assisting Germany near dwellings would result in greater loss of the than what is entailed by the wholesale slaughter of the battlefield, the lecturer gave stimulus to civic mibition by his comments on slides showing many of At the present stage of the war it is not so much At the present stage of the war it is not so much

Photographs of the fountains of Versailles were re-roduced and a picture of the Arc de Triomphe called help an enemy is not satisfactory: for British money to be question of erecting some fitting to be so maltreated as to be made of assistance, even onument of this kind in Montreal to commemorate in the most remote way, to a nation which could perin the most remote way, to a nation which could per-be valor of the Canadian troops in the present war. When the speaker turned to the question of fire when the speaker turned to the question of fire when the speaker turned to the troops in the present war. The way of the troops in the present war. The way of the very defence of such a both the Grand Trunk and the Canadian ballways are taking to the troops in the present way. when the speaker turned to the question of the outrage upon justice. The very activity of thought and the trans from and to the revention, stating, incidentally that eighty-five per system would be an evidence of depravity of thought ways have provided public notices were it not for the fact that it was written before sectored at \$3 for every family, could be prevented Germany had filed that last crime on her already were it not for the fact that it was written before matches, cigarettes and cigate from the train. The reasonable precaution, pictures of the worst fires frightful record of bloodshed and murder of nonhat have occurred in the city in recent years were combatants and neutrals. shown. The programme was brought to a close by

ons of a negro fire brigade which deface of these events confine their support to insti- matter in their advertising literatore, particularly in cent. of the total, in others the proportion runs down face of these events contribute to the war loans of the circulars intended for camper-Alderman N. Lapointe, who presided, spoke briefly ing Dr. Kennedy, mentioning that the cam-As has previously been stated, there are life in-

In intronucing Dr. Kenney, mentioning that the cam-paign had the fullest support of the civic authorities. Mr. F. A. Covert, president of the campaign commit-whose funds have not been so misused. As has previously ocen stated, there are the up there is a steading increasing transmission of the lass can be avoided through the crea-tion of an intelligent public sentiment along this line. In Abuntsic ward, tion of an intelligent public sentiment The Canadian Northern Ontario Ra

CANADIAN BANKS GAINED ONLY THREE BRANCHES IN MONTH OF APRIL. its new line between North Ear

As intimated in the Journal of Commerce the other Commission. There will be two day in a despatch from Toronto there were ten trolmen with track velociped

Branches Opened-10.

Ephrem de Tring, Que .-- Banque d'Hochelaga.

Branches Closed-7.

Ganges Harbor, B.C .- Merchants Bank of Canada.

St. Ephrem de Tring, Que.-La Banque Nationale.

St. Odilon, Que .- Banque d'Hochelaga.

Hazelton, B.C .- Royal Bank of Canada.

Nicolet, Que -- Canadian Bank of Commerce

Jarvis, Ont .- Union Bank of Canada.

St. Nicholas. Que.-Quebec Bank.

St. Ubalde, Que.-Banque d'Hochelaga.

St. Honore de Shenley, Que.-La Banque Nationale, ity to railway lines, for the origin of

Vancouver, B.C., Alma Road, - Canadian Bank of mable debris on a strip adjacent to the

WILL BE BURIED HERE.

branches opened by the banks in Canada during the men with power speeders, cover The body of D. L. Chabot, who went down with the Lusitania, is to be brought to Montreal for interment. month of April, and seven closed, making a net gain line where the fire hazard is greatof three. of three. This compares with twenty-three opened in uation will permit, the sectionment March and ten closed. The details for the month of employes will perform such patro lie was a traveller for Messrs. Hodgson, Sumner & April are as follows:ompany

ONTARIO TO RAISE REGIMENT. Toronto, Ont., May 14.-Ontario may make its next Irect.war contribution to the Motherland by supply-Lorraine, Alta.-Merchants Bank of Canada. McGregor, Ont .- Banque Provinciale du Canada. ing, completely equipping and training an infantry Montreal, Que., St. Viateur St .-- Quebec Bank. battalion to be known as "the Royal Ontarios." Oka, Que.-Banque Provinciale du Canada. Paincourt, Ont.—Banque Provinciale du Canada Ste. Dorothee, Que.-Bank d'Hochelaga.

CANADIAN PACIFIC RAILWAY COMPANY

ighted the juvenile section of the audience.

Dividend Notice.

meeting of the Board of Directors held to-day At a meeting of the Board of Directors held to-day, i dividend of two and one-half per cent, on the "ommon Stock for the quarter ended 31st March last, being at the rate of seven per cent, per annum from venue and three per cent, per annum from Special neome Account, was declared payable on 30th June text to shareholders of record at 3 p.m. on 1st June text. By order of the Board,

W. A. BAKER, etary.

LIMITED

Branches of Canadian chartered banks are distributed as follows: --

ommerce

AS BURNED PREMISES VACANT Policies on House in Longueuil Burned Nine Years Age. A case of interest to insured and insurers will be argued before Mr. Justice Maclennan to-day, the taking of evidence having been concluded Wednesday

night. The suit is that of D. Anderson vs. the Norwich Union and the Scottish Union Insurance Companles. Mr. Anderson suing the companies, for the mount of two policies issued by them on a residence Feal to Toponto. owned by him at Longueull which was destroyed by fire July 6th, 1906.

He took out one of the policies, with the Norwicl some 22 years ago, this being for \$2,000; some years later he took out another in the Scottish Union for a similar amount. He represents that in taking out the policies, his intention was made perfectly elear that Register," there was another article, also reprinted Canada, and Manager of the Ottawa Agency of the it was generally stated, in the first policy that the "Register," there was another article, also reprinted from the Policyholder. It stated that the officials of the New York Life in London said the German loan ceal June 1st, and take charge of the Confederation the New York the British branch of the company.

clearly understood that the policies covered a sum-mer regulated. The defendants oppose the action on several grounds. In the first place, by the terms of the poli-cles, they say, plaintiff was bound to give due notice, of loss, within 60 days; he did not give such notice. Though the first policy stated that, generally, the house was to be unoccupied from October till May TO PREVENT FIRES

and the premises were then, and had been for a long time previous to that time, unoccupied. The supposition, even in virtue of the clause cited by plaintiff, was that the premises would be occupied between May and October. The policies specifically stated, according to defendant, that they would be read if the premises were unoccupied for a period of ten days, or if hazard were increased—ana generation contends that the mere fact of inoccupancy did increase the hazard

It will be recalled that in an almost similar case, acres, arising over the same fire, a jury in the Superior Court threw out the claim of Mrs. Anderson, who such ecount of the loss of the household furniture; the istantly increas- Court of Appeals upheld the jury finding.

adran Pacific rail- PROPRIETORS ARE 20 PER CENT.

A meeting of shareholders, at which Mr. J. O. McCarthy, president of the company, presided, has unanimously agreed to the proposal CANADA N. W. LAND CO. REPORTS

FORMED ASSOCIATION OF

In their report for 1914 the directors of the Canada. clearly understood that the policies covered a sum-

OF CITY PROPERTY HOLDERS

Some striking differences are found to exist in secrightful record of bloodsned and murger of non-combatants and neutrals. Canadian Pacific has printed for warnings on the neu cards and both it and the Coundan Northern and Algoma Central railways print for prevention ber of those who live in their own houses is 50 per the circulars intended for campers, tourists, etc. A to 5 per cent, or even less. As might be expected, Aberdeen Estates, large percentage of th effice loss is preventable, and in the older wards the number of proprietors is much Beaudin Ltee. tion of the fact larker than in the newer wards, but even here the

The is not uniform. In Abuntsle ward, for example, the owners of their Can. Cons. Lands Ltd. dwelling and the tenants are practically equal, the tenants being 140 and the proprietors being 137, and Pert Arthur, in the of the Raitway 2.82 to 169 proprietors. This is a drup from owner for the state Ltd. Description of the Raitway 2.82 to 169 proprietors. This is a drup from owner for the state Ltd. ing to install an efficient fire protective system along

proprietors living in their houses figure very largely, C. P. R. lines, Centre ward has a blank record as regards ordinary The first in the dwellings, but there are 17 stores and dwellings com-within five blined. The grand total for the city shows an aver-effort field and state in the integration of the second state in the integration of the second state in the sec had been

epetations. UTAH COPPER COMPANY DIVIDEND

the comis of in- is that Utah Copper dividend will be raised from 75 is that Utah Copper dividend will be raised from 75 Lachine Land Co.... cents a share to \$1 a share quarterly the later part Landholders Co. Ltd. of this month. of this month. Lish, Ni

A person interested in the company says that the matter has not been considered, but that an increase in the rate would not be surprising

Bleury Inv

Drummond Realties Ltd. Eastmount Land Co Fort Realty Co. Lto Co. Ltd. MAY BE RAISED TO \$1 A SHARE. New York, May 14... The belief in copper circles that Utah Copper divident with the copper circles La Co. Nationale de l'Est.....

k Land Limited

MOVING TO TORONTO. It has been decided to move the head office of the Security Lafe Insurance Co. of Casiada from Mont-

Writers of automobile insurance in Canada at a meeting in Toronto have formed the Automobile Un-derwriters' Association of Canada. Practically all the accident insurance companies were represented.

The association propose to revise the tariff of auto-

mobile insurance premiums. Mr. J. J. Durance

PAGE THREE

AUTOMOBILE UNDERWRITERS.



Northwest Land Company announce that sales of farm

Though the first policy stated that, generally, the lower than that of the three previous years. This house was to be unoccupied from October till May may be attributed to the fact that in those three years plaintiff could not read such a condition into the se- a minimum price was established that precluded the cond policy; anyway, the fire had taken place in July. Sale of inferior lands at their fair value, with the reating previous to that time, unoccupied. In 1914

ontends that, the mere fact of inoccupancy did in amounting to \$293,450, paid during 1914. On Decemher 31, 1914, the unsold lands amounted to 362.013

*************** **REAL ESTATE AND** TRUST COMPANIES ******* ASKE Bellevue Land Co

78 107

15 90 24 189 118 38 60 15 $174 \\ 100 \\ 25 \\ 50$ D'Immouble Union Ltee Immobiliere du Canada Im. Ouest de N-D de Grace. 784 55 40 In the rate would not be surprising ¹ On the basis of 19 cents for copper, it is figured that Ulah is now carning an excess of \$12 a share. ² For several years past the earnings have been con-sid-rably in excess of the dividend requirements, and a large surplus has been accumulated. CHEMICAL COMPANY DIVIDEND. New York, May 14. Virginia, Carolina Chemical Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing Weiland Land Co. (Com.) the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on the preferred stock, payable in seript maturing May Company has declared a dividend of 4 per cent, on Company has declared a dividend of 4 per cent, on Company has declared a dividend of 4 per cent, on Company has declared a dividend becompany has declared becompany has declared becompany has declared a dividend becompany has declared a dividend becompany has declared becompany has declared becompany has declared becompany has declared beco 34 894 92 66 101 94 584 184 55 95 40 10



CAPT. A. J. MEIKELJOHN,

Interest in Reduction of Forest

Fires Along Lines

MANY ARE UNNECESSARY

Patrolmen Appointed to Watch for Outbreaks-Young

Forest Growth Suggested as Protective Measure

Danger.

accordance with the requirement

work as may be necessary

A study of the fire problem along

Ontario showed that there were

timber district of that province of

miles of the company's lines last sur

right of way, while the balance had settlers' lands, on timber holdings w

logged off, or along rivers from driv

pany is in no way responsible. Also,

ires is greatly increased by the large

flammable debris frequently found on adju-

attention is paid to the disposal of loggit

especially cut-over timber limits, where

possible amount of right of way clearing

tion. which would require either the

with future cuttings, or else the dispos

Settlers' clearing operations are one of

lessness in the use of fire. It is argued

... 3,144 mit system is needed in Ontario, for control setting of fire during the summer season

green strip of timber along railways,

this condition. In Maine a law is und

It was found that many fires occur

05 fires occurred on or immedia

-Pedestrians on Tracks are Source of

along their line

THE JOURNAL OF COMMERCE, FRIDAY, MAY 14 1915 COMPANY REFUSED TO PAY LOSS

> Action Followed and Case is Now Being Argued -Policies on House in Longueuil Burned Nine Years Ago.

- -	LIMITED	Quebec	687	being done successfully in both Quebec and Using	Company has declared a duridant Carolina Chemic	al Montreal South Land Co. (Com.)	40	581	
1	NOTICE is hereby given that the Meeting of the holders of the Six Per Cent Think for the	Nova Scotia	108	Columbia On an and the second the			10	· 183	
— ₽. %	holders of the Six Per Cent Thirty-five Year First	New Brunswick	104	Columbia. On account of its accessibility young for					
*	Mortgage Bonda of a cont Imrty-five Year First		80	est growth along railway lines has a greater pros	aist, 1916, and bearing 6 per cent interest from a	Montreal western Land Corp.		75	
*****	pany, Limited notice Southern Canada Power Com-	Timee Buward Island	1.7	pective value than that remote from transmission	1st, 1915. The dividend is that this to shall a	 Montreal Westering Land Co. 		85	
+ I	April 30th and M	Manitoba	203	thus justifying adequate protection from fire by the	1st, 1915. The dividend is payable to stock of recording May 31st.			84	
- I	Commerce, published in the City of Montreal; the Wall Street Journal, published in the City of Montreal; the Wall	Alberta	262	Crown.	e				
- I I	Street Journal, published in the City of Montreal; the Wall and The Times, published in the City of New York.	Saskatchewan	100			Nesbitt Heights North Montreal Centre Limited	50		
- ±	and The Times, published in the City of New York, land, respectively, and notice of which	Buildich Columbia	403	One material sourcef of fire danger along railway	•••••••••••••••••••••••••••••••••	North Montreal Land Limited	125		
	land, respectively, and notice of which was also given by drcular mailed to each hondholder	British Columbia	215	lines is the use of the tracks as a highway in	•	A NOITE Dame de Grace Realty		100	
+ -	by circular mailed to each bondholder whose address was known to the Company is hereby	Yukon 4	3	destrians of all kinds, including tramps				100	
- T	was known to the Company, is hereby cancelled.			labourers, settlers, etc. It has so far been found im-	i LICONALS			1.43	
44è 🛛 🚺 📕		In Newfoundland	20	possible to stop this and man a	8	Pointe Claire Co.		1481	
+	LIMITED.	Elsewhère	20	preside to stop this, and many fires have been start-	**************************************				
· · ·	By L. C. Haskell,	side more than the the tree of the test of	75		Mr. M. P. Courth	Rivera Estates.		70	
÷ •			-	buted to the railway.	MI. M. B. Scarth, of Offawa, is at the Windsor			65	
I I	Secretary.	Total	3 239	In many forest sections, as for instance in North-					
than ‡				ern Ontario, the danger of fire is very great, and	Mr. A. Faucher, of Quebec, is at the Place Viger.				
unan :				local organizations are needed in order to cope with		Rosehill Park Realties Co.		16	1.1
÷ 1	and the second			this beyond Such and hereing in order to cope with	Col. H. H. McLean, M.P., is at the Ritz-Carlton,	St. Andrews Land. St. Catherine Road Co.	71	9	4.4
ed i i	the second se	Commission of Conservation		this hazard. Such organizations have been found very	and the michean, Mirrar is at the Ritz-Carlton.	Security Land Co., Reg.		50	
cu ;	1909 1910 1911	1912 1913 1914		effective in some of the States of the Union		St. Denis Realties.	7.5		
± 🖬		1913 1914		Only some of the broader aspects of the fire it.	Mr. J. D. Caron, of Quebec, is at the Place Viger.	Stalawrence Blvd. Land of Canada		90	
·· I I		7		ation have been touched as yet. Much still	and a second sec	St. Lawrence Heights Limited		115	1
1				to be done before really adequate protection against	Mr. H. E. Scott, of Quebec, is at the Ritz-Carlton.	St. Lawrence Inv. & Trust Co		55 75	1
. I (forest fires will have been	the files-cariton.	St Regis Park	41.7		
	6			forest fires will have been secured; however, the re-	Mr. H. N. Paquette et la	Southern Counties Realties Co	4.5	47.	1 3
anada for 🚦 📕		6		sults obtained warrant the belief that the fire hazard	Mr. H. N. Paquette, of Levis, is at the Place Viger	South Shore Realty Co.		34	1. 1
	vn			can be considerably reduced, if intelligently handled.		St. Paul Land Co.	650	680	
perience					Mr. J. A. Cantlie, of Winnipeg, is at the Ritz-Carl-	Summit Realties Co.	50	55	ê. 1
		<u></u>		GERMAN CLUB MEMBERS.	ton.			62	
thorough 👯 📕		5		Toronto, Ont., May 14The National (lub has de-	i ing dia tanàna amin'ny fisiana amin'ny fisiana amin'ny fisiana amin'ny fisiana amin'ny fisiana amin'ny fisian	Union Land Co Viewbank Realties Co	80	861	
				toronte, onte, may 14 The National (lub has de-	Mr. George Heriot, of Montreal, is in Ottawa for a	Wentworth Realty.	1.0	130	
· · · ·				termined to require that all Germans connected with the institution shall either services	for device renot, of Montreal, is in Ottawa for a	Westbourne Realty Co	140	147	
19 e 🖬 🖬 🖬					rew days.	West End Land Co., Ltd.		75	
1949 I 1948		4 m		statement of their attitude as to the war to the direct	the second s	Window Arondo Itd COI with 1000	10	80	
			1	ors or absent themselves until after the war.	Mr. J. P. McNaughton, of Sydney, returned last	bonds	_	79	
Quality :		•	X	and arter the war.	evening from Toronto.				
				MR ODD I SWIIG IN LAN		Alex. Bldg., 7% sec. mtg. bonds, with			
uan 🛨 🔳				MR. ORR LEWIS IN LONDON.	Hop Frank Casheren Mi	Alex. Bidg., 1% sec. mtg. bonds, with	See. 2		
1 N N I N		0		Mr. F. Orr Lewis is in a state of collapse, following his experiences connected with the sinking of the	Hon. Frank Cochrane, Minister of Railways and	100%. Arena Gardens, Toronto, 6%		75	
1 🖬 🖬				his experiences connected with the sinking of the	Canais, is at the Ritz-Carlton.	Caledonian Realties Co., Ltd.	75	791	
S 🕴 🔳			1	Lusitania. He is now at his home in London and		City Central Real Estate Bonds	10	83	2.2
aataa I 🔳			11	his physicians have ordered a second	Mr. J. R. Meadowcroft is in New York for a few	City R & Inv. Co. Bonds.	-	75412	
MITED 💈 📕					days and is staying at the Astor.	Greater Montreal Realty		80	
			1 . Tr			Marcil 1 rust Gold Bonds	95	101	
			1.3	BANK OF ENGLAND GOLD.	Hon. J. D. Hazen, Minister of Marine and Fisheries.	Montreal Deb. Corp., 6%		394	
1 1 🖬 1			1 16	London. May 14 There has been set aside £ 500,-	who underwant on small of Marine and Fisheries.	Transportation Bldg.		70	
					who underwent an operation recently, expects to	Trust Companies.	110	1 4 13	
. 1 🗖			11	000 for Argentine account.	leave the Royal Victoria Hospital on Sunday.	Crown,	110	1101	
		The second se	2 in 12	the second s		Fastern	-	1121	
	FIRE LOSSES IN CAL	NADA, 1909-14		SIR ADAM COMING HOME.	The visiting governors to the Montreal General	Marcil I rust Co	250	2001	
00000000000000000000000000000000000000	Average Loss Line show		5 B	Sin Adam Bade million of Million HOME.	Hospital for the week commencing Monday are	Montreal	181	200	
	iner age Loss Line show	vn (nus	and the second	Sir Adam Beck will sail from Liverpool to-morrow on the steamer New York, belonging to the American	Messrs, Jas, Aird, Geo, Vinond, A. N. D.		-	221	100
			Carlor 10	on the steamer New York, belonging to the American	A Vaillancourt	Prudential. Prudential, 7%, 50% paid up (Pfd.)	490	505	
Sector A B		A CARLES AND A C	San 1		in the second seco	Eastern Securities	95	116	
							1.	80 -	199
		ALL ALL AND A CONTRACT OF A						PACTOR DE LE	31.00
	A A A A A A A A A A A A A A A A A A A		19.43					Contraction of	Part and
A State of the second second	and the second						ALC: NO	State of the second	A.S.A.
					and the second		STATES A	AL DESCRIPTION	2015

PAGE FOUR

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MONTREAL, FRIDAY, MAY 14, 1915.

William the Murderer.

In ancient times there lived a ruler who wont are united states note to Germany is concluding in an end distorted by unnatural strains; in a greatly within the past few months. Only a short down into history as William the Conqueror. In very conclitatory tones, although there is a degree a very sufferent who control to the control of the way at some spot remote down into history as William the Conqueror. In very conciliatory tones, although there is a degree modern times there is a ruler who evidently has of firmnoss about it. In a measure, however, it sim-aspired to the title of conqueror, but who must go ply referates the statement made previously that aspired to the title of conqueror, but who must go ply referates the statement made previously that aspired to the title of conqueror. But who must go ply referates the statement made previously that aspired to the title of conqueror. But who must go ply referates the statement made previously that aspired to the title of conqueror. But who must go ply referates the statement made previously that aspired to the title of conqueror. But who must go ply referates the statement made previously that aspired to the title of conqueror. But who must go ply referates the statement made previously that and ingenious contrivances of leather and metal. into the world's story as William the Murderer. His-fory will be searched in vain for the record of any for the loss of Americat, lives." Germany is not New York Sun. ruler, claiming to be civilized, who manifested the likely to lose any sleep over the note, nor to abandisregard to all the laws of warfare that is found don her present methods of carrying on the war. from day to day in the acts of William of Germany.

the making of the man who is not only responsible for ity from a Zeppelin bomb to compensation for a the making of the war, but who must be held respensible for the horrible methods against which ance to be placed in Great Britain is against danger all civilized is crying out to-day.

many dreadful things. In the anger and hatred at so far no enterprising insurance company has seen the time, many things occur which probably were fit to issue insurance against the ubiquitous fly. never contemplated by the responsible authorities

were the feelings engendred by the Civil War in per day. United States, when the end came the soldiors

mercories of the past were softened or subdued. cause. The Italian Cabinet, which was expected to The soldiers of the north and south were able to declare war on Austria, has instead resigned, and meet in fraternal association. Sorrowful to France no one knows what the outcome of the present sitmeet in fraternal association. Sorrowing to France to the another matche outcome of the present su-as were the memorial of the Franco-Prussian War vation will be. It is thought that the former pre-of 1870, they did not preclude mutual respect be mier Signor Giolitti, a personal friend of Prince tween the nations at the close of the war—a respect von Buelow's, is the man responsible for the sufficient, at all events, to permit them to resume charge. Italy may wait too long and find that there frierdly relations. Japan and Russia had, not long is pothing left for her to get. age, a strenuous conflict in which the rising Orien-

Have functions. The report also calls attention to the pres-ence of sturgeon, land-locked samon and other subly in the early days of the conflict the German authorities could have pleaded disapproval of some of the things that were done by their armed forces. such plea can longer be advanced. All the rules

of warfare are set aside, not by inferior and irresponsible men, but by the German Emperor and

of unresisting men, women and children, in the since mintary justification for the since of the site of splendid cathedrals of France and Belgium, in the the act. The human race is not logical; that is the naval attack and dropping of bombs on the unfor- highest praise that can be bestov id upon it .-- Chitified towns of the English costs, and hastly in the sinking of a peaceful British merchant ship carrying

more than two thousand persons of all nations, involving the sudden death of over one thousand two hundred men, women and children-in all these

 QUITE SO.
 Personal according a clock inside struck seven. The hunter expressed his surprise and remarked that it could not the heart of minor officials, but on the part of the gent of man election contest forced upon the country by of war, all the decenders of civilization, all the difference of humanity. It is not easy to understand it.
 It would seem that Canada should have little taste for an election contest forced upon the country by set is surprise and remarked that it could not of set is set.
 It would seem that Canada should have little taste for an election contest forced upon the country by set.
 It would seem that canad abould have little taste for an election contest forced upon the country by set.
 It would seem that canada should have little taste for an election contest forced upon the country by set.
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 It would seem that for an election contest forced upon the country by set.
 It would seem that for an election contest forced upon the country by set.

 German Emperor himself to lay aside all the laws of war, all the decenders of civilization, all the dife.
 For an election country for an election contest forced upon the fields.
 It would seem that fields are being killed or mained on the European battle.
 It would seem that fields are being killed or mained on the European battle.

 fields...—Buffalo Courler.
 tates of humanity. It is not easy to understand what

crimes porpetrated by and under the authority of William the Murderer.

THE JOURNAL OF COMMERCE, FRIDAY, MAY 14, 1915 tive and planting a great many trees. Many streets n the city are absolutely devoid of shade. "Clean up Week" would have a new significance if it were combined with Arbor Day

If Mexico would only adopt the policy pursued by the republic of Andorra in the Pyrenees, there would not be such a mad scramble to occupy the president's chair. The president of the Republic of Andorra gets fifteen dollars a year salary, which is the smallest sum paid any ruler in the world. He is

now asking for a ten per cent. increase. Kipling, although not the official Poet Laureate of Great Britain, is nevertheless the man to whom the public look for expressions of an Imperialistic nature. His few lines on the heroic stand of the Candians at Langemarck were used in the memorial ervice held in St. Paul's Cathedral: Ripling, at his best, is unequalled in giving expression to imperialistic sentiments.

There is an old saying about ministers' sons being unusually wild and seldom making good in this life. The three officers in command of the picket boat expedition which destroyed the stranded sub-

marine E-15 in the Dardanelles were all sons of Keatish elergymen. Their deed was particularly Keatish elergymen. heroic, and won well merited praise from the authorities. In this war "duke's son, cook's son son of a belted earl" are all playing their part.

One wonders what punishment can at the end of It is now possible in Great Britain to get insurance the war—the only ending that is possible—be met. for almost every thing under the sum from immunfrom flies. In this country we have been carrying

War under its best conditions is productive of on "Swat the Fly" campaigns for many years, but

never contemplated by the responsible autornics of the warring nations. Due allowance must always be nade for lawless acts which may have been com-mitted under such conditions. In the fact of all the horrors of battle it has in the past been found. In this connection a most interesting aricle appears in today's lowance device lowance of Connection and the formation of the form possible for the warring nations to entertain some in to-day's Journal of Commerce dealing with the respect for one another, and to ultimately come to output of shells by Canadian factories. Four months terms of honorable peace, admitting of the creation ago Canada was producing five hundred shells per and development of something like friendly relations day. She is now turning out ten thousand, and in a between those who had been enemies. Bitter as very short time will be turning out forty thousand

of the blue and those of the grey were able to regard The expression "Fine Italian Hand" and "Black each other with respect. After a little while the Hand" apparently have not originated without

an ation proved the victor. But the victory left A Government report dealing with the possibilino feeling of bitterness to prevent an honorable ties of the fisheries of Hudson and James Bays and peace, or the later co-operation of the two nations tributary waters has just been issued. The report in the world's affairs. Today Russia and Japan says: "There can be little doubt that the white are united as Allies of Great Britain. In all these fish of James Bay will prove to be the most and many other cases war, dreadful as it was, was prolific in Canada, equalling, if not surpassing, the conducted with an earnest effort, on the part of responzible authorities at all events, to observe the in great quantities both in the sea as coastwise fish sponsible authorities at all events, to observe the in steat qualifies both in the set as construine non-rules of warfare which were recognized by all civil-ized nations.

WHAT SHALL IT PROFIT?

"What is a man profited, if he shall gain the whole which definition and devastation of Belgium, in the killing she may never recover the world's esteem. A posinvasion and deviation of beightin, in the stilling the may never recover the world's esteem. A pos-of unresisting men, women and children, in the sible military justification for the sinking of the Lu-

QUITE SO.

punishment can in the end be found adequate to the The Day's Best Editorial

LUSITANIA. To the slaughter of the innocents in Belgium and in Poland has been added the slaughter of the innoents on the Lusitania. A sound course is suggested by a corresponden

cents on the Lusitania. This last massacre violates all previous law of the seas. It accords with the law of the seas recently ed this policy, would prohibit—or, what is the same ed this policy, would prohibit—or, what is the same promulgated by the German government and announced by it in American newspaper advertisements : week ago to-day-the morning on which the Lusitania sailed. Whether the American government will acquiesce in

this new German law of the seas is a question which will agitate all American hearts to-day and all days antil the decision is announced. A mere formal protest in words, an exchange of notes between the State Department and the German Smbassy, between Ambassador Gerard and Wilhelm-Embassy, between Ambassader Gerard and Wilhelm-strasse amounts to nothing but a puff of wind; is antamount to our acquissiones in Germany's new law of the seas.

Let us not for one instant deceive ourselves as to that, The alternative words-actions is fraught with con-sequences of incalculable horror.-Chicago Tribune.

THE FLATFOOTED MAN.

In literature the flatfooted man is a downright, emphatic, no beating about the bush sort; a person given of such fresh taxation to whisky might readjust the to calling a spade a spade, to assertions unequivocal, balance, unqualified, to dogmatism; he makes "flatfooted de nial." In real life the flatfooted man is a miserable

wretch of broken arches, whose feet continually re-In ancient times there lived a ruler who went The United States note to Germany is couched in mind him of their existence, whose muscles and

"A LITTLE NONSENSE

Parson Johnson: "De contribution dis morning wi?"

be fo' de purpose ob making up de deficit in your

pastor's salary! De choir will now sing, and will con

tinue to sing until de full amount am collected!"-

man on every base," "Why, yes," said the friend,

woman who had some knowledge of baseba!!

"Why did your wife leave you?"

married her.

"and so have they."

in the Benville, O., Banner:

Stone's mother-in-law last February.

you will speak the truth, the whole truth, and--"

allowed to talk all the afternoon? That's lovely !"

The skipper had completely lost his bearings on

"Look here!" he said to the first mate, "if that's the

The girl-"Fred-tell me, would you love me de

Then he consulted the dirty old chart which

"Oh, I say ! " cried the fair witness. "Shall I be

Puck

NOW AND THEN"

The press helps to mold world opinion-and world pinion is a great force. As it happenued, Belgium not debarred-and the result was that the story of Belgium's sufferings went out to a waiting worldand no other nation's testimony was heard. There were photographs, even moving pictures, from Bel And Belgium soon had the sympathy of the gium. world. "Force of habit, I guess. She was a cook before I

dressed an officer.

Military power has its limits, but pictures and sad stories are practically unlimited in their power to sway the human mind. Some of the American correspondents have voices that carry far! That is why they are sent out to find things to write about. "Generals and statesmen of Europe," says the New York Times, "have awakened to the fact that they need the war correspondent in their business-that he is an asset which must be given consideration." And now we are hearing that the war correspondent took a friend to a championship contest, says Every-body's. "Isn't that fine?" said the first. "We have a firing line or asked to dine with a field marshal.has been amazed to find himself invited to visit the Southern Lumberman.

A GREAT SPIRIT.

The thoughtful friend is thus given deserved notice An Englishman writes to The London Spectator Lem Stone sold Jay Wilkins his bay horse Satur- tar yage. "I am thirty-six, have been medically resuggesting a military use for unmilitary men of mili day. It is the same one that ran away and killed $M_{P_{\tau}}$ jected for enlistment, and am considered by a grea doctor as unfit. Still 1 am not seriously diseased Now, madam," said the judge, "do you swear that of such men, give us a little training, arm us with There are many like me. Why not form a battalion

old rifles, send us to France, and let us make a feinta night attack, for example-pressed to the utmost of our small power, while a real attack is developed elsewhere? The plan might well enable the weak dark stormy night, and he took an observation of the tent are too often sacrificed. It would crown our to perform a task for which the strong and compe-

last moments with a manhood that our shadowed vor of the population. To turn but the 323,490,640 lives have never known." Here is manhood at its pounds of bread that the people of Buenos Aires "Look here:" ne said to the first mate, it that in most heroic pitch. Only to be aboved over in most Mull of Kintyre, we're all right, but if it's just an init weakness to die for England and the right ! This is most heroic pitch. Only to be allowed even in his bought from bakers during October, 631 bakeries the writer's one aspiration.

LEST A WORSE CALAMITY BEFALL.

Uniess an apology is promptly offered and reparation is promptly made by Germany for the two latest lisasters to American ships, the issue raised will be

to deal since the beginning of the war. This con sideration suggests a most careful inquiry into the At a busy corner in Edinburgh an Aberdeen police facts before action is taken. The American people

Germany has already been amply warned of the consequences of "an indefensible violation of neutral The tired hunter called at Sambo's oabin for π rights." It is hardly credible that she will attempt drink of water and while sitting on the doorstep to justify these examples of it. The only theory The resting a clock inside struck seven. The hunter ex-pressed his surprise and remarked that it could not deliberately seeking to provoke a quarrel.—Philadel-

> ARTIFICIAL LANGUAGES (Southern Lumberman.)

The war in Europe is said to have killed the artifi-

C. SWEENY, Supt. British Columbia Branches F. J. COCKBURN, Supl. Drain Columbia Branches E. P. WINSLOW, Supl. Quebee Branches D. R. CLARKE, Supl. Marilime Provs. and Nfd. Branches Branches at all important Cities & Towns in every Province in the Dominion of Canada IN NEWFOUNDLAND: St. John's, Curling, Grand Falls IN GREAT BRITAIN: London, 47 Threadneedle Street, E.C., G. C. Cassels, Manager

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Chicago Spokane



preat	Auti	1011	zea	-	-	-	\$5,000,000	L
gital	Paid	Up				•	3,000,000	
plus	-	-	-	-	-	-	3,750,000	
	1.57	Many Ca			14	1		

Vital statistics published October 31, 1914, make the present population of Buenos Aires 1,579,900 Something over 7,000 persons left the city for other countries during the month, but the arrival of 9.000 immigrants resulted in a balance of some 2,000 in fd. were kept busy. Electric surface lines operated 2,176 cars and carried 29,573,590 passengers. The three niles of subway which help relieve the congestion of traffic in the busy sections of the city carried 2.800,166 ssengers. In the evening 24 theatres and 182 mov ing Licture shows furnished entertainment to 1,206,876 persons.—San Francisco Journal of Commerce.

Lloyd George estimates the cost of the war to Britain at \$10,500,000 a day, or more than five billions or a year, if it should be prolonged for that time but he is not daunted by the prospect, neither is Premier Asquith, though it will more than double the national debt-Stratford Beacon

AN EXCEPTION.

Two Teutonic scientists have found that the human brain is radio-active, and emits a fine glow under certain conditions. This excepts the Prussian diple matic mind, which never emits the faintest glow under any conditions-Wall Street Journal

UNCLE SAM'S NEWSPAPERS DISCUSS THE LUSITANIA

dedly if my father had lost all his money Fred-(anxiously) "But he hasn't lost it, has he?" The girl-"No." -"Of course I would, you silly child." The girl-"Oh, Fred, I was sure you loved me for the gravest with which the Administration has had myself alone!"

spot then Heaven help us!"

the tramp carried.

"What is a man profited, if he shall gain the whole man was standing when the trie tries that the less than normal compared to the treat to world, and lose his own soul?" And what is Ger-many profited to-day? Detested among the nations, "Par elst?" The brigade took this for directions and the less their duty not to create fresh embarrassments tore out east as fast as possible but found no fire, by giving full vent to their feelings. No one can be-Arriving back at the same corner the policeman again lieve for a moment that the rights of this country addressed them, asking "Far vast?" Nothing is said will not be fully protected, whatever action is taken. of what happened to the Heilan'man.

"My dear," said the young husband, "did you speak cial languages. But were they over very much alive ! to the milkman about there being no cream on the We have heard of many students of Wsperanto; we

MONTREAI INCORPORATED BY ACT OF PARLIAMENT Such light

Head Office-MONTREAL

BANK OF

BOARD OF DIRECTORS: H. V. MEREDITH, Esq., President

VOL XXX No. 10

VOL XXX No. 10

INTE STOCKS

Rears Were in Fear of

Steamer Being Sunk

THE U. S. AND

ributed a large volume of bug

There was, however, evide

on a decline of about a point an ing to indicate a recurrence of an

e semi-demoralized decline of

Intconservative quarters the be

ssupon the German Governmen

change in its present meth

steel opened at 52, a decline of

sold at 51%. Amalgamated Copp.

Some of the war order stocks

Vestinghouse and Bethlehem Steel

New York, May 14 .--- The wors

market in the first half hour was

was the greatest on declines. A

the opening, trading became comp

the activity was soon resumed an

ces generally were under the ear

In conservative quarters it was o

market was in a good technical po ings having been cleaned out, while

me of orders on the buying sid

points under prevailing level.

ns generally are such as to with

ain and bargain hunters are alert

During the period when Steel hel

was organized support anywhere,

New York, May 14 .- The volum

e first hour was not great, and s for the most part of the weakest

ly impressed were some large hou

king purchases on a scale down

be practically unanimous approv.

ten by the administration and of

ote transmitted to the German Con At its low point of 51 Steel showed

2% from Monday's break, Union

in of 3 points. This indicated that

was contended that financial com

ady prepared itself for any continge

New York, May 14 .- There was so

revailing inclination was to do little r ipt of the German reply to the Unite

to what the reply would be there

ppinions, but regarding the market t

unanimity on the point that after

narket in the second hour, but on

ve Monday's low, and Reading m

ket is concerned the worst has air nd while it was believed in many p

as that buying was much bef hat they advised their stronger cus

people whose object was accum

stenance of an artificial level of

the traders said the stock wa fect on the general list, but it is

mer at 881/2 and the latter at 136

the firm demands of the United

Fearing Out

R. B. Greenshields, Esq. rlier in Day, Volume of Activ Selling Was of Weakest Kind C. R. Hosmer, Esq. A. Baumgarten, Esq. , Eag. C. R. Hosmer, Esg. hields, Eag. A. Baungarten, Esg. Macdonald, C. B. Gordon, Eag. H. R. Drummond, Esg. h. R. Drummond, Esg. E.C.V.O. Wm. McMaster, Esg. Had Recovered From Mor Hon. Robert Mackay. Sir Thos. Shaughness Leased Wire to the Jo New York, May 14.-There w f activity at the opening and

SIR FREDERICK WILLIAMS-TAYLOR, General Manager

A. D. BRAITHWAITE, Assistant General

Sub-Agency, 9 Waterloo Place, Pall Mall, S. W.

New York, W. A. Bog, J. T. Molineux, Agents, 64 Wall St.



L				1	000	•			
	Capital	Auti	noria	red	-	-	-	\$5,000,000	
	Capital	Paid	Up		-			3,000,000	
	Surplus	-	-	-	•	-	-	3,750,000	

BUENOS AIRES.

NOT DAUNTED.

owing a refusal substantial recov Stocks of automobile and allied in ain weak features, Maxwell selling preferred 3% to 78 and second p ts to 31; while Studebaker decline odrich 11/2 to 40.

eading was heavy and its action ga ts of an early decision in the anthra treet expected that the Inter-Str nission would order a reduction of ion charges on hard coal but while mable expectation there was nothing at the dec ision would be rendered in

New York, May 14 .- In the early subjected to renewed sell ine to levels lower than forenoon, although up to 1.80 p.m. ocks like Steel, Reading, Union Pacifi were still a couple of iowest of Monday's break. Bears be the result, market-wise, if a er met the same fate of the Lusitania tore stocks every time the quest tea.

thing, tax prohibitively-strong beer and spirits and leave the duties of their present rate on light beers containing a low percentage of alcohol.

LOW ALCOHOL OR NO ALCOHOL.

(From the London Daily Mail.)

ers can be infinitesimal harm. They are largely drunk on the continent and in the United States, It should be rembered that in France a sim though less drastic policy has been applied. Absinthe a form of spirit which was admitted by all to be rnicious when taken in excess, has been prohibited

But the use of the French table wines or beers, which are of low alcoholic strength, and even of all other forms of spirit than absinthe, has not been forbidden In this country the government proceeded upon directly opposite lines at the outbreak of war. In its war budget it raised the taxation on beer by the relatively huge figure of a halfpenny a glass, and maintained on spirits the old rate of duty. If it thereby encouraged the workingman to turn from beer whisky it has only itself to blame, and an application

A CHANGE.

The status of the war correspondent has changed

greatly within the past few months. Only a short

The Value of Shade Trees.

Arbor Day, celebrated in most of the Provincos at Canada, and in the States of the neighboring Republic, has never received the attention it they have cartridges, guns as they have shells. Half should in this Province. The nearest approach we the force and twice the ammunition about ever got to it in Mentreal was to have a Clean-up twice the force and half the annaunition. The out-Week, but that is far removed from the planting of come of the war is not so much in the reserve popu

lation of the nations involved as in the canacity of From time immemorial poets and philosophers the munition factories. have told of the happiness to be derived from platts. Russia, with an immense army, may be less foring a tree and the good such an act conferred upon midable than France with a much smaller army. The the tired and dusty wayfarer. Certainly nothing question is how many shells and curtridge. France gives the same amount of pleasure as nicely kept has and how many Russia has, and how many France shade trees. This applies whether trees line a high- can produce and how many Russia can produce ountry, a street in the city or are grouped Recruiting and conscription have less effect than in parks and playgrounds. Not only do they give shell and certridge making. The batton which propleasure, but they possess a monetary value far in duces the greatest amount of ammunition is the excess of what is popularly supposed.

strongest nation. Another may have twice its A short time ago the Massachusetts Forestry Asundertook an investigation to determine No advance against intrenchments is possible withthe value of shade trees on streets. They consulted out an expenditure of ammunition which would have real estate men and others who were in a position fought the Napoleonic wars. Neuve Chapelle conto pronounce upon this question. To the question, sumed the supplies of an entire campaign. "How much in your judgment do full grown shade French advance in Alsace, gaining a few trees improve the value of the adjoining land for yards, requires the use of more ammunition than in house lots?" the majority of the answers ranged other wars decided the fate of empires.

from ten to fifty per cent., but some went so far as to say that a house lot would be worth one hundred has put an entirely new significance upon the work per cent. more if full grown shade trees were grow- of the men in munition factories. Formerly it was a front of it. The average reply showed a fig. possible to meet and anticipate all the needs of the ure in the neighborhood of thirty-five per cent. men at the front. Now strategy is qualified by the Ext

the assault in the field that a shade tree in new factor of supply. Movements hesitate, advances good condition and well placed is worth as high as are stopped, plans are modified, and men are held four hundred and fifty dollars. Shade trees us from action because the requisite ammunition candly have an aesthetic and monetary value, not be had. and it would be well if the citizens of Montreal were It is a war not only of the train despatchers, but plant trees in front of their homes, of the ammunition maker. The most factory ha

The city itself could do much by taking the initia may win.

"Yes; I told him about it this morning, and he ex-

MEN AND SHELLS. him, too. (Chicago Tribune.) "What did he say?

"He said he always filled the jug so full that there Men in the European armies are valuable only as was no room on the top for cream,' THE LITTLE WINDOW.

(Gordon Rogers.)

Here, at this window, looking out, She heard afar the echoing shout, voices of the distant drum And pealing fife proclaim: I come

And from this window, looking down Above the tumult of the town, She heard the marching step below That seemed to eche: Love, I go!

And, as a statue still and pale Wide-eyed, where tears could not avail Lip-locked she sat through hours alone, In her dumb sorrow turned to stone.

She did not mark the morning hours Slow striking from the tall gray towers, Nor heed the city's gathering hum That told another day had come

But with her soul's prophetic eyes She saw another scene arise; Afar, a cruel, bloody plain, And knew he would not come again !

O, little window! Through the years Of bitter loneliness and tears, Is it not strange, in spite of fate She still will pray and watch and wait !

The "made" lanugage known as "Volapuk" has long plained it satisfactorily. I think it quite a credit to been relegated to the trash pile

came "Ido," which was to do wonders, including the abolishing of war. Everybody was to speak the same language, and there were to be no misunderstandings. But Ido had about given up the ghost even before France discovered that it was very obetionable for the reason that a German profess was its godfather.

THE SINKING OF THE LUSITANIA.

The latest exhibition of German "frightfulness" differs merely in degree from those which have preceded have been doing for three days, are like a crazy Ma-The sinking of the Lusitania has a spectacular character which will challenge the attention of the of their acts .- New York Commercial. world in a way that the sinking of trawlers, of tank

steamers or of ocean tramps has not succeeded in doing, even when they sailed under neutral flags. It s obviously calculated to make such an impression on public sentiment here as will demand some more a sacrifice of honor and a dereliction of duty. - New decided course of action than our own Government has as yet felt impelled to take .- New York Journal of Commerce

GERMANS WILL PAY STAGGERING PRICE. It has often happened that men in their desperation have become outlaws. But we recall no other instance in which a great nation has deliberately elected to become an outlaw. That is the tragedy of the insensate policy that the German Government is pursuing, and eventually the German people will pay a stargering price for their Government's folly -a price that cannot be measured even in treasure or blood-New York Globe

LANGEMARCK.

Bismarck avenue is to have its name changed because of the dislike for everything German that be-comes stronger daily in Toronto. Why not call it Langemarck, a name that will be forever remembered erican ship than it was for the Gulflight?-New York

Your move, Uncle Sam!-The' Wall Street Journal

The President's mind continues to be a one-track coad. It is still running on the "watchful waiting" ine.-Buffalo Commercial.

Drowning of the Lusitania's passengers seems deent beside the celebration of the deed -- Wall Street ournal

Germans who touch this country on the raw when it is quivering with suppressed excitement, as they lay running amuck, Words fail to express the folly

In the face of such an exploit as the sinking of the Lusitania without an effort to save the lives of passengers, there can be no paltering or halting without York Journal of Commerce.

Even were the slaughter of the Lusitania's not mbatants of such military advantage as to mean the winning of the war, would it ultimately be worth while? Would it not, beside adding a precedent of iniquity to war's inherent absurdity, leave a legacy of vengeful and suspicious hate outweighing countless millions of trade or indemnity or of square miles of territory ?--- Boston, News, Bureau,

It is at once a crime and a monumental folly. For a military advantage which is but trifling, and which cannot really affect the course of the war except adversely to Germany, she has affronted the moltisense of the world and sacrificed her standing amous the nations .- New York Evening Post.

What assurance have we from Dr. Dernburg that

inent banker said that while he Germany would declare war, the o claration would be that the United a be nominally "in a state of war" with ngage in war operations.

New York, May 14 .- Times: Yesterda e plenty of evidence that the public ha session go by without doing muc feeling that it would be well not to more light had been thrown until with Germany was more intens t than on other days since the Lu nk. Trading reached stages of duline had not been equalled in many we y a waiting market.

Herald: Describing the conditions of the one of the cynics of the New York nge said it resembled that of a man gun-powder, having absolute fait Wilson, but praying that no fool w match in the explosive.

-The market has had an extensiv m the recent high level. An unhealthy speculation has been corrected in th bull position has been strengthened may not yet be strong enough to resist th ossibilities contained in the present er words there is nothing to show that contained in the present crisis. rds there is nothing to show that these p e ben completely discounted.

The books of the Canadian Bank of Com e Union Bank will close to-morrow.

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OF	UTT CTOCKC CCI	MONTREAL MINING CL	OSE				PAGE FIV
	TITL DINGAD LELL	(Reported by Edward L. Doucette.)		MONTREAL QUO	DTATIC	NS MAD CTOD	
REAL	ON ULANY CELLIN		Asked	Stockar		WAR SING	S WERE
NLAL		Bailey 91/		Minir	mum	DOBACI	WITT FLOUR
817) F PARLIAMENT		Buffalo	3C	Sellin		51MF1	NHA LAKILI
- \$16 000 000	Rears Were in Fear of Another Larg	e Lhambers	75	Ames Holden			TINI LAULI
- 16,000,000.00 - 1,232,669.42	Steamer Being Sunk, and Sold,	I COMBEAS	4.50	Do., Pfd 55 Bell Telephone 140	140	29	Comparatively Fer
	Fearing Outcome	Poster	85 4	B. C. Packers XD 105	146 119	145 I Fansactions Were	hanges Proved
NTREAL	THE U. S. AND THE WAR	Gifford 2 Gould	24	Brazilian T. L. & P., xd 54 Canada Car 50	54 70		egular
CTORS:	THE U. S. AND THE WAR	Great Northern	34 314	Do. Pfd	101 1/4	···	rguiar
., President Hosmer, Esq.	Earlier in Day, Volume of Activity Was Small an	d Hudson Bay 20.00	132	Do., pfd., xd.	28 % 90%	DOMINION BI	RIDGE AT 128
Gordon, Fer	Earlier in Sulling Was of Weakest Kind—Many Stocks Had Recovered From Monday's Break.	Larose	.10	Can. Cottons Pfd 71 Can. Converters	75 34	73% The Local Market on the	Whole, as is the Case in Nev
Drummond, Es 7.	(Exclusive Leased Wire to the Journal of Commerce.	McKinley-Darragh	G0 20	Can. Gen. Electric 91 Can. Pacific 155	91'	York, is in a Waiting	Mood, Anxious to Fore-
CMaster, Esq.	York May 14There was a great volume	Peterson Lake	.00 2411	Can. Locomotive	158 39	156 cast Trend of Int. 36	ernational Relations.
AS-TAYLOR,	of activity at the opening and commission, houses outributed a large volume of business to the selling	Right of Way	243 <u>6</u> 13 <u>6</u>	Can. Steamship Lines D. Pfd	9 ½ 59	9 An extremely narrow ma	arket, characterized by pric
tant Genera!	There was, however, evidence of good buying	Screca Superior	SIR WM. MACKENZIE	Crown Reserve	.80	day on the Montreal Stock	ance, was the order of th
nbia Branches	on a decline of about a point and there was noth- ing to indicate a recurrence of anything approaching	Silver Leaf	3: Chairman of the Board of Directors of English	Dom. Bridge XD	128 1/2	128 Canadian Locomotive.	which declined 614 noint
Branches est Branches	the semi-demoralized decline of Monday.	Temiskaming	3 Traction.	Dominion Park 120 Dom. Textile	120	27 yesterday to 38, was not rebut was held at 39 with 36 7214	bid. The minimum price
e Provs. and NAd.	Intconservative quarters the belief prevailed that the firm demands of the United States would im-	Wettlaufer	MATIONIO DECOLUE	Goodwins Ltd	74 26	of this stock is 30.	ain somewhat easier. Dom-
ties & Towns	press upon the German Government the need of mak- ing's change in its present method of marine war-	IOFK. Ont.	🕯 NATION'S RESOLVE	Do., Pfd 75 Hollinger Miner, xd 17.90	75	inion Bridge declined over	a point to 1978 but the
Dominion of	fare.	Percupine Stocks: Apcx		Illinois Traction XD 61 Do., Pfd 91	61	11 majority of the sales were the level of yesterday's closed	made at 18 a notat batan
AND:	Steel opened at 52, a decline of a point and later end at 51%. Amalgamated Copper opened ½ off at	Con. Goldfields		Laurentide	91 165	also off a point at 64.	
Grand Falls	EL Reading opened % down.	Con. Smelters		Lake of Woods	137 1/2	have benefited largely by the	nion Textile, both of which he receipt of orders for war
IN: et. E.C.	Some of the war order stocks showed strength, westinghouse and Bethlehem Steel opening up ½, the	Deme Extension	8 9½ (Continued from Page 1.)	Macdonald Co.		120 materials and supplies, we 8 and the latter 1/4 at 72%	to off the former V at
sels, Manager	former at 881/2 and the latter at 136.	Dome Mines	demands as to invite a rebuff. It is not our built-	Mackay Pfd	68 ½ 46	steady at 101	
rico Place, Pall W.	New York. May 14 The worst, feature of the	Foley O'Brien	ners to sympathize with Germany occurse her naval	Mont. L. H. & P. XD 211 Mont. Cottons 51	225	Commerce at 203 and Rove	ded for cash in Ban'; of Bank at 2211
ATES:		Gold Reef	22: power of the British navy but it	Do., pfd 99	100		and the second se
-	the opening, trading became comparatively dull but	Hollinger	such weapons as she possesses. And it is not likely	Mont. Loan & Mort 165 Mont. Telegraph		MORNING ST	OCK SALES
ats, 64 Wall St.	prices generally were under the earlier low figures	Motherlode 10 11	that the protest will meet with yets respectful courd	Mont. Tramways XD 220	210	10 to 10.3	e'cleck.
Spokane	In conservative quarters it was contended that the	McIntyre 45 4	gality and propriety of a surface in the	Do., Debs. *		Crown Reserve -100 at 8 Penman's -4 at 49, 25 at	0.
	ings having been cleaned out, while there was a large	Pore. Crown	by president has abandoned the safe and fam basis of Notice and unquestioned Aman	N. S. Steel & Coal 4534 Ogilvie Milling 107	64 ¹ 4	64 Shawinigan 5 at 12216.	1 at 12214
	volume of orders on the buying side for execution, a few points under prevailing level. Financial condi-	Porcupine Pet.	A three upon the debateable ground of this and the local of the	Mtawa L. H. & P 120	1.0.0	22 Canadian Pacific 25 at 1 Dom. Cotton Bonds\$4,00	57%. 1 at 158
2	tions generally are such as to withstand one bind of	Porc. Tisdale	2 which it will be difficult for the	Penmans XD 49 Penmans, pf.l 82	0.0	1.7	
ILTON	During the period when Steel held firmly at about	Preston E. Dome	bear calmly.	Porto Rico 46 Price Bres. 60	46	(10.30 60 1	2 at 101, 7 at 101 14 at
	52, the traders said the stock was supported for	Rea Mines 11 12	Col. Henry Watterson in the L	uebec Rly, L. H. & P	60 · ·	101. 16 — Illiņois Pref. 25 at 101, 2	
IILTON	was organized support anywhere, the buying being		quirements. It is such as the Calment meets the re-	mart Woods, pfd 90 hawinigan		Textile 1 at 72%.	
ILION	by people whose object was accumulation and not maintenance of an artificial level of prices.	CORN STEADY IN SYMPATH		her. Williams	122½ 1 55	at at at at at	731/2.
\$5,000,000			a has been any foundation for the states S	Do., Pfd 99 panish River, Pfd 35	99 · · 35 · ·	. Dom. Bridge 25 at 128, 25	at 128.
3,000,000	New York, May 14.— The volume of activity in the first hour was not great, and selling seemed to	irm tone at the start under good commission hous	The Courier I wants war with the United Stat. a	cel Co of Consda	141/2	8 Royal Bank - 2 at 221 %, 1	at 221 %. 1 at 221 %.
3,750,000	be for the most part of the weakest kind So forces	There was a renewal of crop damage reports	The Courier-Journal's guess is that Berlin will term $T_{\rm T}$, porize. In this case, except to receil from the way $T_{\rm T}$	pronto Railway 111	69 . 111		
0,100,000	dications that buying was much better than calling	nduced considerable buying.	2010 assertion to have the contract of the second s	POKe Bros ic	16x 29	10 at 128, 31	at 128, 10 at 128, 20 nt
	that they advised their stronger customers to be -i-	Reports of a great deal of fly damage were 10 elved from Kansas.	the futurenothing other than monthing, or rupture, Tr remains for Germany. The people of the Unite i	icketts Tobacco Pfd 90	90	· 12174.	
	to be practically unanimous annual fiere seemed	Northwestern weather reports were beautich	not want to find the operation of the do w	indsor Hotel 180	189	12 to 12.30 g	cleck
31, 1914, make Aires 1,579,000.	taken by the administration and of the term	There was rather free selling on the Texas actors are report which checked the advance and prices in	, got the men, we've got the ships and we've got that	Banks:		Can. Bank of Commerce 1	at 203, 1 at 208 1 at 203
he city for other arrival of 9,000	At its low point of 51 Steel showed a not	cted in the early afternoon.	110	ch al an	203	Dom. Bridge- 25 at 128, 50	at 125.
some 2,000 in fa.	above Monday's low, and Beading maintain a tr	Corn was steady in sympathy with wheat. Cours y offerings were larger and export demand quiet.	. BANK OF FRANCE STATEMENT Me	rchants 180	180		
t the 323,490.640 f Buenos Aires	gain of 3 points. This indicated that as for	Oats declined on the bearish crop reports. Wheat:	the Bank of France on May 6th follow (In france Mo	ntreal XD 234	201 238 ½ 2.28	N. S. Steel and Coal-25 at	64
r. 631 bakeries	and while it was believed in many al	Open. High, Low, " nm	May 611 April 29. Na	tionale	132% x	Royal Bank1 at 221%, 1	at 221 %, 1 at 221 %.
s operated 2.176 ers. The three	it was contended that financial community is a sub-	ay 1.54 1.5434 1.52 1.52 ly 1.3034 1.3136 1.2736 1.2736	Silver	ebec 119	261 119	A FIRST COMPANY OF AN	
e congestion of carried 2,800,466	ready prepared itself for any contingency that might Marise,		Deposits 10r	and the second	221 1/4		OCK SALES
s and 182 mov-	Ju	ly	Bills discounted 220,000,000 235,600,.090 Uni	cn 140	140	2 to 2.30 o'c Textile- 5 at 72, 5 at 72%	lock.
ent to 1.206.876	New York, May 14 There was some in Ma	Dats: • 19 • • • • • • • • • • • • • • • • • • •	Advances 650,300,000 650,200,000	Bonds:		Montreal Cottons-35 at 51.	
	prevailing inclination was to do liter	$1y \dots \dots \dots \dots 52\frac{1}{4} 52\frac{1}{4} 51\frac{1}{8} 51\frac{1}{8}$	Extended bills	es Holden 96 Telephone 5 96%		Dom. Steel-25 at 2716. Scotia-25 at 63, 25 at 63.	
		NEW YORK COTTON RANGE.	REMOVED KAISER'S BANNER	ada Cement 92	100 ¹ 4 1.10 92	Dom. Bridge-25 at 127 1/2.	25 at 127 1/2.
e wa r t o Brit- n five billions	of opinions, but regarding the machanism all sorts	New York, May 14 Cotton range close;	day in St. George's Chand Royal W	. Cottons 5		Can. Loco-25 at 36, 25 at	-
for that time.		y y 9.20 9.20 9.05 9.05	Chapel was closed and the work of tenoving the Can banners of Kaiser Wilhelm the Australia the Dom	Loco		(2.30 o'clock to Dom. Steel-25 at 27, 100 at	close.)
neither is Pre- an double the	in. recovery would set Jul	y	and other expelled Knights of the Order of the Dom	ninion Cotton 6 98	\$5 101 1003	Scotia Steel-10 at 63.	- 10.
	again weak features. Monmell	3.53 3.61 9.63	ter was begun. The action was taken at the direc. Dom	term a record a	90 873	steel of Canada 25 at 191/	96.
	first preferred 3% to 78 and second preferred of 4	uary 10.05 10.05 9.98 9.98	Lake	of Woods 100	··· 98 ··· 100	Unlisted Ste	
hat the human	and Goodrich 116 to 40	WAR RIOTS IN ROME	MONEY AND EXCHANCE	rentide Co 100 . t Stret Ry too	102	Porc. Crown-300 at 79.	monte, sur un
ne glow under	Reading was heavy and its action gave rise to ru- Dep	uties building to-day during war riots. smashing	MOVEMENTS OF CURRENCY	t. Tram, 5 94	94	MONTREAL STOCK	EXCHANGE.
Prussian diple- ntest glow un-	Street expected that the y	ability differences and the interior. Cavairy cleared	New York, May 14Reported movements of the	Brewerles		Unlisted Secu Montreal, Fr	ritics. Iday, May 14th, 1915,
	ation charges on hard and the transport The	screets after a pattle in which many were hort.	in excess of \$17,000,000.	Series B 100		Mines.	Hollow D
000000000	aconable expectation them	action,	Received from interior	P	• 102 • 75	Porcupine Crown Mines, Ltd Miscellaneous.	
* •	hat the decision would be rendered in the near in-	NEW VODE STOCES	Gain from interior	ec Ry	···· 494,	Asbestos Corp. of Canada, Bond Can. Light & Power, Bonds	le., v
PERS	New York, May 14		Ordinary disbursements by sub-treasury. 19630.000 Wine		70x	Mont. Tramway & Power Co	10
ITANIA 🕴	New York, May 14.— In the early afternon the market was subjected to renewed selling pressure, susing a decline to levely house the	(Furnished by Jenks, Gwynne & Co.)	Wind by bank for customs, Internal-	non II-tot (1/ -	97.14 95	National Brick Com	
000000000	ausing a decline to levels lower than the lowest of August August and August Au	Open. High. Low. 2 p.m	revenue, etc			Western Can. Power	

e'Wall Street Journal. ues to be a one-track ne "watchful waiting"

passengers seems de-he deed.-Wall Street

try on the raw when are like a crazy Ma-to express the folly ercial.

as the sinking of the ave the lives of pas-ng or halting without ction of duty.- New

the Lusitania's nouvantage as to menta ultimately be worth ding a precedent of dity, leave a legacy utweighing countless r of square miles of

numental folly. For t trifling, and which the war except adaffronted the motal her standing among Post.

Dr. Dernburg that tection for an Ari-lflight?-New York

Causing a line of the renewed selling	19 Dressure	and the second se	
causing a decline to levels lower than the forenoon, although up to 190	re lowest of	Open.	High.
the forenoon, although up to 1.30 p.m., stocks like Steel, Reading, Union Dation	the leading Amal. Cop	6516	655,
stocks like Steel, Reading, Union Paoific gamated Copper were still a couple of	and Amal Am. B. Sug	4278	431
gamated Copper were still a couple of p the iowest of Monday's break Peace	oints above Am. Can	33	
the lowest of Monday's break. Bears	asked what Am. Car F		
	other occor Am. Loco	421%	 •••
liner met the same fate of the Lusitania, few more stocks every time the available	and sold . Am. Smelt		64^{12}
few more stocks every time the question peated.	A. T. & T		118
A market	Anaconde		31
A prominent banker said that while he lieve Germany would declare work the			
lieve Germany would declare war, the on a declaration would be that the United Co	ly effect of Balt. & Ohio		
a declaration would be that the United St then be nominally "in a state of war" with	Beth. Steel		3.7.22
loss nominally "in a state of world a the	ates would Bkn. R. T.		
then be nominally "in a state of war" with to engage in war operations.	lout having		
	Sun rue		1571_{2}
New York, May 14Times: Yesterday gave plenty of evidence that the	Cen. eLather		
gave plenty of evidence it Yesterday	's matket Ches. Ohio		
let the sogning	decided to C. M. OL F		111111
			2020.00
			1. XXX - 100
		. 149	
		. 116 1/2	11634
	at times Ill. Central	107%	200 C 1
		2015	10.0210
			69.50
Herald: Describing the conditions of the a ket, one of the cynics of the New York change said it resembled that of a men e	tock mar Lehigh Val		
			23
dent Wilson, but praying that no fool wo a match in the explosive.	in Presi, Nev. Cons		
a match in but praying that no fool we	uld throw New York Cen.		14 H H
			3, 33, 432
Sun-The market has had an extensive from the recent high level. An unhealthy or	set-back Nor. & W		
from the recent high level. An unhealthy co over-speculation has been corrected in the	set-back Non Bas		10204
The bull	ndition of Nor. Pac.		1.1.2.2
over-speculation has been corrected in thi The bull position has been strengthened 1 it may not yet be strong enough to resist the	s process, Penn. R. R		1.1.1.1.1
it may not yet be strong enough to resist the able possibilities contained in the present	ately but Ray Cons	· 2214	
able possibilities contained in the present of other words there is nothing to show that the sibilities contained in the present	unfavor- Rep. Steel	2578	11111
sibilities words there is nothing to shere the	crisis. In Reading	1423/4	14278
other words there is nothing to show that t abilities contained in the present of sibilities contained in the present crisis. Words there is nothing to show that these	hese pos- Southern Pacific .	87	871 ₈
have be	In other Southern Ry	161/2	3 A.A. A.A.
words there is nothing to show that these po have been completely discounted.	samming onthe Pacific	$123\frac{7}{3}$	
The t	U. S. Rpbber	60	
The books of the Canadian Bank of Comm the Union Bank will close to-morrow.	U. S. Steel	52	5238
the Union Bank will close to-morrow.	erce and Do., pfd	105	
to-morrow.	Utah Cop	63	631/8

Ordinary disbursements by sub-treasury., 15,630,000 Winnipeg Elec. 5., Payments by bank for customs, internal. Windsor Hotel 43/

 FOREIGN EXCHANGE WEAK.

 311
 New York, May 14.—Weakness was the main char-acteristic of the moming trading in foreign exchange and 5.33% for checks. Lires declined to 592½ for cables.
 New York, May 14.— Onicipion is new toba equip-inand covernment are negotiating for locomotives and equipment for a new rollroad to be built after the war from Sofia, Bulgaria, to the Adriatic tais said that the Baldwin Locomotive Company has grigs
 Porcupine-109 at .80.
 N. Y. STOCK EXCHANGE HOLIDAY.

 9745
 Sterling
 Cables.
 Demard. 4.79 1-16 4.794, 71
 The value of the order is placed at \$20,000,000, 400, 1t is said that the Baldwin Locomotive Company has officials of Baldwin Company in Philadelphia, while admitting there is some truth. In these reports, say that the size of the order upon which they have been asked to bid does not run up to any such large figures.
 NEW York, May 14 --Suites of stocks from 10 a.m. to 2 p.m.: To-day 512,770; Thursday 363,535; Wed-nesday, 133,112

 4014 34 3/4 4634 401/2 $62\frac{1}{2}$ 112 3014 97 1/g 7034 13014 8514 156 33% New York, May 14.—Foreign exchange market op-ened steady with demand sterling off 1-16. 41 1/8 87 % 40 1/8 12253 2316 1431% 11514 1061/2 TIME MONEY MARKET QUIET. TIME MONEY MARKET QUIET. New York, May 14.—Time money market quiet with rates practically unchanged from previous day. Rates 3 per cent. for 60 days, 3½ for five and six months; 1 pet months; 3½ to 3½ for five and six months; 1 pet 191% 673 13634 2214 125% 133/4 ready, 8234 COMMERCIAL PAPER INACTIVE. New York, May 14—Business in confinencial paper is practically at a standstill. Rates are quoted 31% is practically at a stand COMMERCIAL PAPER INACTIVE. 61 101 1021/4 106 2114 BANK OF ENGLAND GOLD. 24 1/4 London, May 14.-Bank of England bought :158,000 for their own protection. 140% gold bars and set aside £100,000 for India. 1401/4 8512 SILVER QUOTATIONS. 161/8 121 % - 122 58 -----New York, May 14.— Zimmerman and Forshay quote silver 50; Mexican dollars, 3814. 5038 501/2 1013

BAR SILVER AT LONDON. 61½ London, May 14.-Bar silver 23%d.

16

61 33

ARGENTINE NOTES SOLD.

New York, May 14 .- Up to the close of business on Thursday all but appriximately \$1,500,000 of \$25,000,-000 Argentine five-year 6 per cent. note, being offered in this country had been sold. Bankers report the demand for the notes continues good and they expect

with 1,500 hands as soon as the company's plant is

the day crowds of Germans and Austrians gathered bia % to 1. at police stations, voluntarily giving themselves up

DECK HAND WAS DROWNED.

St. John, N.B., May 14.-While crossing from the steamer to the wharf on a ladder to-day, Frank Christopher, a deck hand on the Canadian Govern-ment steamer Aberdeen, fell into the harbor and was drowned. He was 25 years of age and is survived by his mother.

Do. Bonds Transactions.

Bond sales \$2,120,500; Thursday \$1,825,500; Wednesday \$2,440,500.

EX-DIVIDEND TO-DAY.

Bank of Toronto 2%: Union Bank, 2: Royal Bank, 3: Quebec Bank, 1%: Bank of Commerce 3½; Rank of Hochelaga, 2½: Detroit Railway, 1½.

New York, May 14 .- General Electric declared re-

LINER REACHES LIVERPOOL SAFELY.

Liverpool, May 14-The White Star liner Dominion, which sailed from Philadelphia, May 2, arrived safely.

CANADIAN STOCKS IN N. Y.

New York, May 14.-Granby 761%; British Colum-

HOWARD S. ROSS, K.C. EUGENE R. ANGERS **ROSS & ANGERS** BARRISTERS and SOLICITORS Coristine Building 20 St. Nicholas St. PAGE SIX



Agreement Made in Paris not Affected by the Withdrawal of the United States

JAPAN'S SPHERE OF INFLUENCE

United States Capital Largely Invested, Not Only in Building Railways in China, But Also in Exploiting Its Natural Resources.

New York. May 14 .- The representatives of the six nations who undertook, in co-operation, to perfect Company here to-day received an order from the negotiations by which a loan could be made to China Imperial Government which calls for forty thousand negotiations by which a loan could be made to China at first of one hundred and twenty-five millions and high explosive sixty-pound shells. The company at first of one nundred and twenty first millions, and high explosive sixty-pound shells. The company lis at the present time working on a ten-thousand who met at Paris in 1912 are undoubtedly now scru-order. in order to facilitate the work, and a large Windhoek, capital of German Southwest Africa. tinizing the agreement which was at that time made. amount of machinery has been ordered which when At the head of the council table sat Henry P. Davi-son, who represented American financiers and Am-received by local industrial men and a new shell At the head of the council table sat Henry P. Davi- installed will treble their output which attains now erican interests. He had some reason for surmising making plant employing two hundred and fifty men that some of the representatives, one at least, would is about to be opened in the neighboring town be glad if there could be such arrangement as would Stellarton.

enable one or more of the nations to have a free hand China. Mr. Davison was acting not only for men plant of the Nova Scotia Steel & Coal Company to in China. Mr. Davison was acting not only for men pains as the Nova Scotia Steel & Coal Company to of finance and men of capital in the United States extend further their shell making equipment. Large of finance and men of capital in the United States extend further their shell making equipment. Large who might make investments in China, but clse, in-directly at least, for the Secretary of State. Philan-for coal by both the Acadia and Intercolonial Coal der C. Knox. It was, in fact, due to Secretary Knows normal.

and others, was persuaded to participate an entropy of the secre- UNREGULATED COMPETITION OF tary Knox and with which Mr. Davison was inspired when he met these representatives was, first to secure agreement that the sovereignty and national integrity of China, should not be impaired; and, se-integrity of China, should be maintained, every cond, that the open door should be maintained, every co, to publish some statistics on what this competi-co. to publish some statistics on what this competi-ties where the commendation of my fellow-countrymen-and may competing the countrymen-and may competing the countrymen-and may competing the countrymen-and may competing the countrymen-and may competing ecure agreement that the sovereignty and national

Achievement of Real Dipolmacy.

It was an achievement of real diplomacy not yet understood by the American people by which, through neys at \$300 a day, so that the city is losing \$30 a there is at least no such discrimination a the representative of the United States, this absolute day by permitting the unregulated competition. The banker in this good old Maritime Province. agreement was made. It was in accord with the deagreement was made. It was in accord with the de-sire of the leaders in the new republic of China. They realized that financing involving large amounts of money was necessary in order to enable China to avail herself of her opportunities. In the United States China has confidence, which was strengthened when in Richmond, holding \$2,378,400 nar, value of the com-

the new Administration, the United States found is Richmond and the company wants to 'now if the list the benefit of our experience, and atas, one thing youth positively refuses to accept. Someone has said: "He who would a pilot of the present of the Paris conference was not affected by that with-drawal. The moral support of the United States will continue to be given to the proposition that Chinese integrity and sovereignty shall not be impaired and that the open door for trade and opportunities shall

The Question With Japan.

Excellent information has been received recently in , this city which tends to show that within a year and New York. May 14.-A plan of reorganization for this city which tends to show that within a year and a half, or two years at the most, the Chinese republic will have been well established, her financial and cur-rency system improved and the republic prepared for the great career which her able leaders and others who are not citizens of China believe to be possible. the great career which her also includes also others who are not clifters of China believe to be possible. The European war may have made some difference so far as preparation is concerned. China's markets. The European war may have made some difference so far as preparation is concerned. China's markets. lay that Japan, sees in the present condition a sphere pected to be scaled down. ay that Japan, sees in the present condition a sphere point to be stated down. Third—Occasional introspection is highly advan-of influence which a year ago she did not dream 'New cash to be raised will approximate \$3,500,000 tageous. We all have defects—many of them can be

There stands, however, the agreement made at terred stock issue of the reorganized corporation. The apply the remeay. Paris to which the nations who subscribed to it are purpose of the issue of the second preferred stock is believed to be for exchange for the 5 per cent, bonds, proves the mind. The great majority of Canadians while new common stock will be accounted with the more common stock will be accounted with the mor China shall not be weakened and that the open door shall be maintained. It may after all devolve upon shares. be recognized by Japan.

American Advances in China.

THE JOURNAL OF COMMERCE, FRIDAY, MAY 14, 1915

the United States a loan notwithstanding the fact that our representatives withdrew from the six nation

It has been for some time suspected that if the adninistration at Washington had waited for awhile instead of acting at the first moment, it would, with a better understanding of conditions, have taken a different view of the relation of the United States to the six-nation agreement. However, undoubtedly Mr. Davison and others who are familiar with the ntiment in the financial district are confident that sentiment in the financial district are connecting by the United States will, as it is justified in doing by treaty understandings, support China in case any attack is made upon her territorial rights or any attempt is made to prevent equal and open opportunities for all for trading with China or for sharing in her internal developments.

EASTERN STEEL COMPANIES RECEIVE LARGE WAR ORDERS.

New Glasgow, N.S. May 14 .- The Eastern Steel

Large additions are also shortly to be made to the

JITNEYS INJURES TRAMWAY.

gets 10 per cent, of gross earnings, the city received



and that will probably be the amount of first prespeedily arise. stands, however, the agreement made at ferred stock issue of the reorganized corporation. The apply the remedy.

New York, May 14 .-- While not the recipient of himself. Diet and exercise are essential for all three.

ATCHISON WILL PAY.

including improvements will not exceel \$759,003."

GOT ORDER FOR 2,000 CARS.

New York, May 14 .- The American Car and Foun-



GENERAL BOTHA,

Premier of South Africa, whose army has captured



I' have run many hard races in my time. I have upon the threshold of life. Some will engage in as a difference has sprung up between the Stock Ex-T move run many naru races in my differ t set approximate the source will turn to the learned professions competed in many events and gradually acquired v business, some will turn to the learned professions

appreciated than this one so graciously conferred upon to yourselves, a duty to your patriotic progenitors, a appreciated than this one so graciously conferred upon me to-day. for it carries with it that priceless jewet, the commendation of my fellow-countrymen—and may The British Empire and its Allies are facing a The British Empire and its Allies are facing a number of American securities have, howe Co. to publish some statistics on what this competi-sage in trade or in the development of the company was off about \$11,000, and as the eity China.

China has confidence, which was strengthened when the United States returned to China that part of the Boxer indemnity fund which remained unexpended after there had been returned to China that part of the stocks are held in Pich. he United States returned to United that part of the Boxer indemnity fund which remained unexpended More than 25 per cent, of the stocks are held in Rich- chance of addressing words of admonition, of counsel, Boxer indemnity fund which remained unexpended after there had been payment for actual losses. Although in view of the attitude of the Adminis-tration of President Wilson which was announced for the basis of the alone is right, and your country calls upon you men of tration of President Wilson which was announced frankly by the State Department at the beginning of the new Administration, the United States found it Richmond and the company wants to 'snow if the standing gift we elders wish to bestow upon youth is the benefit of our experience, and alas, it is the tions.

Someone has said: "He who would a pilot be must first himself the channel try." As a pilot of sorts who has tried the channel of life, measured the currents, gauged the depths, noted the shoals, found the rocks-sometimes by running on them—may I be per-mitted to present to you, my young friends, a simple When the war broke out wages were reduced chart-a chart such as I would use had I that price- per cent., but these have now been placed back on less boon, a second chance in life equipped with the their former basis. experience of the first voyage

far as preparation is concerned. China's markets, where Germany commanded a large trade, are no longer open to Germany because at this time the Ger-man Empire has no foreign trade to speak of, So also Great Britain is deprived of a considerable mar-ket in China and various causes have led to a dimin-As a result of reorganization the company will be that direction, but there is not one of you that will ution of the trade of the United States with the new republic. China is likely to find it difficult to ob-tah money now. It was inevitable that there should arise a suspicion, which the Administration at Wash-Both present preferred and common stocks are ex-life.

lifelong care of his horse, his dog, and above all of

nports and exports compare unfavorably with those of some other provinces. But by way of comparison what about Scotland and Ireland as compared with England? There we surely find a corresponding disparity. But, ladies and gentlemen, there is a pro-duct in Scotland, Ireland and New Brünswick no mentioned in our Canadian Year Book or in Whital-er's Almanac, though written in shining letters in the history of the British Empire. ' The flesh and blood the men and women of New Brunswick and of the Maritime Provinces constitute a form of wealth in this Dominion of Canada the ultimate value of which cannot be reduced to numerals-to dollars and cent: -cannot be computed by soulless economists and sta tisticians.

HOLLAND

Prices

TREASURY VERY CAUTIOUS

uotations after the outbreak of the war, but he

quidate a part of its holding at comparatively high

Money is now returning to the banks rather free-

ly, notwithstanding that important amounts have

been absorbed by the Dutch state loan for \$110.990,

ow seized the opportunity of the sudden boom

prices.

provincees.

but a large one

which Occurred in the First Months of the

Spirit of U. E. L. Progenitors.

And if the world seeks an explanation it is to be found in the fact that the stock from which the Sales War Through the Medium of Dutch Bankers Were Chiefly on German Account. Prince Edward Islander, the Bluenose, and the New Brunswicker springs is good stock. The stronges lement in this community to-day springs from the spirit of our United Empire Loyalist progenitors who New York, May 14 .- D. Keesing, Amsterdam fn. one hundred and forty years ago left wealth and com-fort behind them in the United States of America. ancial expert, writes in the American: The big rise in New York has had an excellent in They came to Canada, then considered the end of fluence on the general position of American securithe world, without material wealth, many of them

ties in Holland. The sales which occurred in the first indeed on foot, but one and all rich indeed in an months of the war through the medium of Dutch nfaltering devotion to their flag-in a sublime debankers were chiefly on German account. German ermination that their anthem would ever remain 'God Save the King"-that they would remain Brihaving been able to sell out at satisfactory prices wing to the temporary depreciation of its current tish to the core. Holland itself has not been a seller at the reduce

Did not the great Washington say: "If you drive hese men from our midst, you exile the best blood and the best brains in the community." They were good men these progenitors of yours and mine. Let us see to it that we live up to the noble

To conclude, Milton says: "A complete education 000, the Dutch East Indian loan for \$25,000,000 and graduate by courtesy of this historic seat of learn- mously all the offices both of peace and wan"

You young men of New Brunswick have your feet loaned out for financing Stock Exchange operation the procession of the processi

The Bible tells us that a prophet is without honor United States, has said: "This war is the great set of th study leave received had traffic been compared by the street railway in March than it in his own country, and it is not for me to attempt crime since Calvary," and in the words of Local Street, Central Leather, American Smelling, Bethen Street Calvary, and in the words of Local Street, Central Leather, Study Street, Central Leather, would have received had traffic been normal. At present the company estimates its loss from itt-neys at \$300 a day, so that the city is losing \$30 a It was an achievement of real appointery for yet understood by the American people by which, through the representative of the United States, this absolute av to permitting the corresponded company estimates its loss from iit-there is at least no such discrimination against a there is at least no such discrimi for the curse of posterity will rest upon him for -Railway, Union Pacific and a number of America ever." bonds.

Urges Students to Enlist.

There remain a number of Dutch specialties, how Germany has broken her written word of honor, she United Siztes Steel common, Rock Island and Wa with all their attendant evils. In German eyes might

St. John, N.B., May 14 .- The sudden rise of th New Brunswick to take your place in the fighting waters of the St. John River, due to heavy line in defence of the integrity of the British Empire, has removed all fears with respect to lumber in defence of the right, in defence of your self-respect, tions. All the logs that have been lying in n defence of Anglo-Saxon laws, religions and tradi-

BONUS OF \$500,000 TO BE PAID.

Houghton, Mich., May 14 .-- The Calumet and Hecla Mining Company has decided to grant a bonus of When the war broke out wages were reduced ten

> The Chicago Tribune. areat THE WORLD'S GREATEST NEWSPAPER ENTERED AS BECOND CLASS MATTER JUNE 5, 1008, AT THE POSTOFFICE AT CHICAGO, ILL., UNDER ACT OF MARCH 8, 1579. mina MAROH 8, 1670. All unsolucited articles, manuscripts, leiters, and pictures neut to "The Tribune " are sent at the owner's risk, and the Tribune company expressly regolisties any labulity or the Tribune company expressly regolisties any labulity of responsibility for their sets owned or return. erati only short detinit of the Unfe SWORN STATEMENT. Uni Plan Net paid circulation of "The Chicago States Rove Net paid circulation of "The Chicago Tribune;" Flan. make reported under onth to the United States sovas reported under onth to the United States gov- | make erament under section 467% of the postal laws Ent eroment under section *evils* of the postal laws, and regulations, being the average from Oct. 1,



the influence of the during the past week. ecy to await further developmen less active buying for forward de its, however, report that the in cotton goods but o

are lagging. become pretty generally nal large orders have been pla ntly for heavy goods to be u ly of duck construction. Man less than 20 per cent. of their ers are running in full and will ough July and possibly later. dready declining any new bush st for very common numbers looms are employed. Much imately to Europe but a consi

will go elsewhere. ere is a great deal of khaki be w some of it not of standard q ny ways as part of army equip of duck yarn is being used for s kinds, some of which are ne demand for hospital mercha eliveries are being made regular The jobbers do not expect an acti yet they are getting a seasons goods, white goods and novel The retailers are buying from re is a considerable volume

n the final totals are figured. Raw silk markets as a whole are qu ons in Italy seem to preclude any raw silk in that quarter for some t In Japan prices are steady and the the time being. Canton silks ha and and promise to be used The ribbon trade continues iet but there is a constant inquir silk and silk ribbons for shipment

N. Y. COTTON OPENED STR k, May 14 .- The cotton

.... 9.. New York. May 14 .-- On first call teady, off 5 to 7 points. Operation to await developments growin lent's note, but the sentiment m and there were no signs of, exc nption report was con

RECEIPTS OF GRAIN AND F pts of grain and flour in M.

bush

G. T. R. C. I

6.000

920

200

4,324

10

3

streams will be floated to the mills. This fact. junction with the sharp demand that there is for lum ensures a good season in lumbering for

Texas, M

FIRST MACKEREL OF SEASON.

HELPS LUMBER OPERATIONS.

Dartmouth, N.S., May 14 .- The first mackerel 1 Ir, sacks e taken in Nova Scotia this season was stopped by bales . the Calfisland Weir last night. It was but one fish

RESTORING OYSTER BED

John, N.B., May 14 .- Efforts are tore the oyster beds of the Mariti heir former productiveness. A comp ne has planted twenty-two acres of en acres of clutch at a cost of ove ge, 60 feet long, which will cost \$ g built by this company. The value New Brunswick in 1913 w

NEW YORK COFFEE MARKET S

CASH WHEAT UNCHANGE May 14.—Cash wheat unch No. 1 northern spring 13s. 11d.;

easy, unchanged to 1/2 lower; Ame Plate 8s. 81/2 d.

NAVAL STORES MARK

Industrially the United States was finding great op-portunities in China. One of these is now reflected in the very great activities which are characteristic of a large industrial plant at Hartford, Conn. This meant was occupied when the war began with manuthat it would involve a payment of something like two million dollars. In addition, it would add to the prestige of the nation whose representatives secured that contract. The American representative, Mr. The ownership of plants in Austria and Germany ments from the secured at the secured of the secured at the secured of the secured o

that contract. The American representative, Mr. Alexander, at last captured the contract, and the skill intervened to an extent to prevent the Steam Pump an individual can rise to real greatness. with which this was done and the ability with which Company from taking war orders for the Allies, fear the financing of the proposition was handled fur- being entertained that these plants might be blown the financing of the proposition was nancied iur-nished one of the evidences—of which there are many —that the new generation of American salesmen is as fully equipped with ability as are the representatives the booking of war orders of ten to fifteen milling of the leading manufacturing industries of Europe. Only a year or two earlier, a representative of this gular pump business. would incapacitate the company from handling its re-Hartford industry, which is a subordinate of one of the greatest industrial organizations of the United States, after a prolonged, very delicate and difficult struggle carried on in London, secured the contract for the equipment with machinery of the great ar-senal in Australia. He triumphed over representatives from Germany and over the almost approaches of English manufacturers to the commit desperate tee that repres nted Australia.

Found Heavily Invested.

In time American capital, notwithstanding the withdrawal of men of finance in the United States from the six nation agreement, will be found heavily inthe six hation agreement, will be found heavily in- New 10rs, May 15.—The American Car and Foun-vested not only in the construction of transportation dry Company has taken an order for 2,000 cars from facilities, but also in the exploitation of some of the the Russian Government, making a total of 6.070 Brunswick is less progressive than the Provinces to

is receiving some business as result of war or- playing games one gets mental relaxation-physical

of a large industrial plant at Hartford, Conn. This some two hundred more for that concern. This is days, but never forget that the men who make the due to the demands upon the Niles-Bement-Fond Co. acquisition of riches their sole object in life are poor for itcols for use in the manufacture of war material. facturing apparatus which is to be utilized in the equipment of the greatest of the Chinese arsenals. The contract for this work was eagerly sought by the re-presentatives of several nations. It was estimated that if would involve a payment of something like two

Sixth-Punctuality is the easiest and the rarest of

Seventh-Work is the open sesame to every portal The ownership of plants in Austria and Germany ments forms the best basis on which a country or

Fate is Rarely Unkind.

I will not weary you with further directions, only adding, and this at least you will remember, that there is not one of you who is not starting out in life better equipped for the greatest Marathon of all than a certain youth to fortune and to fame unknown who toed the scratch at the Bend of the Petit codiac River in the year of grace 1878,

Chicago, May 14.--An Atchison official says: "We you lack money, birth, influence, or suffer from menwill pay for the Oil Belt Terminal and Cushing Dram-tal or physical disabilities. My dear young men, and will pay for the Off Dert Ferminal and Cushing Dram-right Inter-Urban Railroads out of our pecketbook, women too, take my word for it, and dismiss this We will finish and operate them. Total investment illusion.

There is scarcely a detect come, especially if you will call my chart cannot overcome, especially if you will call my chart cannot overcome, especially if you There is scarcely a defect that youth with what I The Cushing inter-groun is the new creating over a second will can my chart cannot be wreter that "Some men keep ever before you the knowledge that "Some men are born great, some inherit greatness," whilst some are born in the Province of New Brunswick.

But also in the exploitation of some of the the Russian Government, making a total of 5,090 Brunswick is less progressive than the Provinces to sources of China. One of the greatest of cars placed in this country in the last few weeks by the West. There is evidence to this effect. It is natural resources of China. One of the greatest of cars placed in this country in the last rew weeks by the West. There is evidence to this effect. It is agricultural implements and there is no doubt that Car and Foundry, and 2,000 to the Eastern Car Comgrant seeks the more beaten path Westward. Our

Undar The above figures are exclusive of all papers of within have been wrated, spolled, returned, dupil-des which have been wrated, spolled, returned, dupil-des within the second of the second of the second as samples, which were missed or less that rec is arriving at their destination, or that rec is arriving at their destination, or of papers is the second of the second of the second is and the second of the second of the second which are but on which menery so paid has been which des. CHICAGO, MAY 8, 1915. "Our country! In her intercourse with track refunded. foreign nations may she always be in the contraction of the state of t right; but our country, right or wrong. heen Imme possibli reign nation country, the stephen over the sources of the constraint of connected have been at the sources of t SEEING ALL AMERICA. there should now. FOR SOCT A' incoln t'

New York, May 14.-There was a fair irits from the jobbers, but the trade ge lined to hold off on naval stores. Des re could be shaded on round lots. was steady at the basis of \$5.50 for and 25 cents more for retort. itch is repeated at \$4.00.

sins, common to good strained, is held The following were the prices of rosins in C, \$3.60; D, \$3.70; E, F, \$3.80; G, H, J 15; M, \$4.55; N, \$5.60; W, G, \$6.00; W, W

Savannah, May 14.-Turpentine quiet, ales, 165; receipts, 829; shipments, 402;

Osin firm; sales, 1,657; receipts, 2,516; stock, 61,569. Quote: A, B, \$2.90 to \$3.00; C, D, \$3.071/2;

132.0; G, \$3.30; H, \$3.35; I, K, \$3.45; M 300; W, G, \$5.40; W, W, \$5.50.

Liverpool, May 14.-Turpentine spirits sin, common 12s. 3d.

U. S. COTTON REPORT. Washington, May 14.— Census Bureau r we spindles on April 30 totalled at 30,933. 10, 31,074,250. April exports linters inclu year ago, 398,215. 621, year ago, 8,334,290. Linters cons Exports this ril totalled 36,863, year ago 26,359.





tage of Boom to Liquid. omparatively High Prices

VERY CAUTIOUS

ed in the First Months of the e Medium of Dutch Bankers on German Account.

- D. Keesing, Amsterdam fnin the American: v York has had an excellent in-

al position of American securisales which occurred in the first through the medium of Dutch on German account. Germany sell out at satisfactory prices, been a seller at the reduced-outbreak of the war, but has unity of the sudden boom holding at comparatively high

ning to the banks rather free. That important amounts have Dutch state loan for \$110,000, adian loan for \$25,000,000 and issues these means are not, how

ng Stock Exchange operations ung up between the Stock Exa new organization noney lenders about the cor ange loans. ck the Treasury is

curities to official dealings ecurities have, however, been nd to-day the list has been so that it now con

nated, Beet Sugar, America merican Smelting, Bethleh Studebaker, Denver Kansas & Texas, Misa, Southern Pacific, Souther and a number of America

er of Dutch specialties, how t been re-admitted-such mon, Rock Island and Wa-

ER OPERATIONS.

- The sudden rise of the River, due to heavy rails th respect to lumber open have been lying in the mills. This fact, me emand that there is for lumuson in lumbering for

REL OF SEASON.

and for the second seco

than the

14 .-- The first mackerel to this season was stopped night. It was but one fis

GOODS MARKET AFFECTED BY THE POLITICAL SITUATION New York, May 14.—The dry goods trade w

under the influence of the threatening political ion during the past week. There was a tenation during the past week. There was a ten-ey to await forther developments which resulted les active buying for forward delivery. Leading its, however, report that there is still an acss in cotton goods but deliveries on con acts are lagging. become pretty generally known now that

L XXX. No. 10

nal large orders have been placed in this countly for heavy goods to be used abroad, prinrecently for heavy goods to be used abroad, prin-sally of duck construction. Many duck mills that we less than 20 per cent. of their normal domestic ders are running in full and will continue to run through July and possibly later. There are some is already declining any new business this side of

salready dry common numbers of wide duck as er looms are employed. Much of this duck will ultimately to Europe but a considerable quantity it will go elsewhere. mere is a great deal of khaki being dyed in this try, some of it not of standard quality but useful

many ways as part of army equipment. A great a ef duck yarn is being used for accoutrements of rous kinds, some of which are new in war uses. The demand for hospital merchandise keeps up deliveries are being made regularly.

goods, white goods and novelties for summer lities installed in them. The retailers are buying from hand to mouth, is a considerable volume in the business en the final totals are figured.

law silk markets as a whole are quiet. The con-Japan prices are steady and the demand is dull

re. The ribbon trade continues generally very dure. The ribbon trade continues generally very art, J. G. Scott, vice-president of the Quebe Board over every shell has been manufactured in Canada from silk and silk ribbons for shipment to South Am-

N. Y. COTTON OPENED STEADY.

ned to await developments growing out of the harbor for \$2.50. ident's note, but the sentiment was entirely

at, bush. sacks 920 bales 4,324 3 534 y, bales . 1,703 200

RESTORING OYSTER BEDS.

John, N.B., May 14 .- Efforts are being made en acres of cutten at a cost of over \$10,000, A ge, 60 feet long, which will cost \$6,000, is also altogether too limited for the Transcontinental, if it is to bring us anything like the traffic for which it to 3% points up. At 12.30 pm. the market milet.

NEW YORK COFFEE MARKET STEADY. ork, May 14.- Coffee market opened

Asked 6.80 tember ber 7 05 C 1997 - 1997 - 20

CASH WHEAT UNCHANGED.

pool. May 14.—Cash wheat unchanged to ½ yards, work No. 1 northern spring 13s, 11d.; No. 2 hard "How will 81/4 d. rn easy, unchanged to ½ lower; American mixed

7.05

7.25

41/2d.; Plate 8s. 81/2d. NAVAL STORES MARKET



But Additional Shipping Facilities are **Badly Needed** at that Centre

MONTREAL HAS ADVANTAGE

Well Located to Handle Wheat and Oats Destined For the Allies Which Have Been Forwarded From Points in Ontario and the West.

Quebec, Que., May 14 .- The local Board of Trade is determined to make an effort to secure a portion of the trade in the grain which is to be shipped during the summer season to the Allies. The members do

not see why Montreal should expect to secure the entire volume of this business any more than Halifax secured the whole of it during the winter. Said one of the members to-day :---

"The Government supplies referred to will consist of large quantities of grain, which will have to be re-shipped in bags and consequently will require The jobbers do not expect an active trade at this to be bagged in Kingston and Montreal, and why

yet they are getting a seasonable demand for not Quebec with two elevators that have bacging faci-"These shipments will probably be shipped by to manufacturers seeking business. Listend of leav-

tramp steamers; these steamers can come alongside ing shell contracts to be placed on an individual the elevators here and will save the expense of the basis, why should there not be Government guarrun to Montreal and return, say at least two days if antees to manufacturers against loss if they installaw sik markets as a whole are quiet. The con-long in halves to menuracturers against loss of they install-not delayed by fog, etc., and also save Pilot dues. ed munition-making equipment, provides, they turn-"Even if this grain is bagged in Kingston it would ed out shells at a capacity basis," only cost ¼c to ½c at most per bushel difference bethe time being. Canton silks have been in bet- tween Montreal and Quebec. This is saved by the exception to. He says that shell orders have been roing to Montreal." placed to all manufacturers capable of turning out lemand and promise to be used more largely in time gained and expense of going to Montreal." Mr. J. G. Scott, vice-president of the Quebee Board the shells, or the parts. He further chams

"Only this week a deputation from the Quebee connection could be asked for"

 resident's note, but the sentiment was entirely
 "Only this week a deputation from the Quebee
 The editorial in question states further: "Given the band of Trade waited on the Hon. T. Chase Caster in the per bushel be fixed on export what shipments from the per bushel be fixed on export what shipments from the per bushel be fixed on export what shipments from the entry is to be operated by the Government and with the ele The editorial in question states further: "Given the barged, could readily proceed on such a system to entry of could readily proceed on such a system to entry of could readily perform to be operated by the Government and with the ele

Iontreal." Mr. Scott is confident that if this rate goes into ef-Another statement made by the Mast and Empire Mr. Scott is confident that it this rate goes into en-2,869 fect Quebec will get practically all of these shipments was: "There would then be no diluter placing of from Manitoba points. Consignments from Ontario contracts in Western cities would naturally go via Montreal.

In conclusion Mr. Scott expressed the opinion that er the lists of firms to which the cot nats had been In conclusion Mr. Scott expressed the optimon tout or the insta of infine to which the two instances in the grain trade would never be done here on any let, and which included cities from Sydney, N.S., as R. John, N.B., May 14.— Efforts are being mode scale of importance until the Transcontinental Rail- far west as Vancouver, B.C. here has planted twenty-two acres of ovsters and scale of importance until the Transcontinental Rail- far west as Vancouver, B.C. way has its own docks, and elevators on the St. Law- Colonel Bertram spoke in the highest trans of both rence front. The Louise Docks, though excellent, as the work of the Canadhans and their product. The mas planted twenty-two acres of oysters and far as they go and well-surfed for the C_1 , h_1 are constant of over \$10,000, Λ Canadian Northern, whose terminal they adjoin, are

"It will be found impossible." asserted Mr. Scott.

trains, eross the St. Charles Bridge daily, besides in-numerable freight trains and engines between the terminus of the Canadian Northern and the freight low middlings 4.86d; good ordinary 4.46d, ordinary yards, workshops and round house of that company (4.16d.

"How will it be possible to move the traffic of an Uverpool. May 14.-2 p.m. Futures dull 24_2 to 3 additional large railway to the Louise Dock in such Points advance. Sales 4,000 bales, including 3,500 a limited space and across such a labyrinch of tracks? American, July-Aug. 5.34; Oct.-Nov. 5.551₂, Jan.-The only remedy, in my opinion, is to have the Trans. Feb. 5.683₂. continental do its freight business on the St. Law-



MR. JAS. R. GORDON. President Canadian Converters' Company.



hensive Since Sinking of Lusitania and is Wholly Unsettled

BROKE OVER 7. PER BALE

Growing Grop Conditions Are Generally Favorable-Acreage Reduction May Not Be More Than 14 Per Cent. When Ultimate Results Are Made Known.

Just as the market was beginning to find itself. after a decline of approximately a cent a pound from recent high records, it was again thrown into a state ordering upon demoralization by the sinking of the Lusitania. Since then, it has been too nervous and apprehensive to be influenced by other factors that the general unsettled state of sentiment, say E. & C. Randolph in their weekly New York cotton letter. It would certainly appear that the futures markets. It would certainly appear that the futures markets. In the absence of receipts at New York, day after day at least, must have been very thoroughly liquidated going by with no arrivals. The tone is reported as on the break of over \$7.00 per bale, and we have so easier owing to the lack of demand and it is believed far seen no indication of material weakness among that the next sales to be reported from the coast will spot holders. There may, indeed, have been some show lower prices. State and local markets are also selling of hedged cotton at declines, but we have seen at a standstill. no rush to liquidate spot holdings, and, on the contrary, it is reported that hedges have been covered on this decline by large trade interests who have held brewers: on to their actual cotton

In consequence, the break has brought about a material readjustment of relative values. From a premium, New York near month contracts have gone below a parity with Southern spot quotation. and the difference between New York and Liverpool that has materially widened. This, as well as the elimination of the speculative long interest, should tend to

capacity in that section is more fully employed than

supply and distribution to be published on Friday, What further proof of the excellent work in this ! will show an increase in the number of active spindles. planting or to replant cotton where necessary. but in considering the volume of domestic mill consumption for the month of April, we should **remem**-ber that April is shorter by one day than March, and erally admitted, and the recent decline in prices may that the observance of Patriot's Day led to consider- check the disposition to plant more freely which was able curtailment in New England. There should be encouraged by the April advance. no disappointment, therefore, if the April figures on domestic mill consumption should show some falling off as compared with the 523,959 bales of lint cotton reported for March. Consumption for the month of the middle of April, and with an estimate of 20.9 per April last year was 499,646 bales.

The make is particularly heavy forf the second week in May, the pastures being in superb condition for grazing. The outlook was never brighter for an extraordinary large make in the Brockville district. THE HOP MARKET

sixty boxes of colored a/ _3%c.

Veigh.

EXPECT EXTRAORDINARY LARGE

MAKE OF CHEESE THIS SEASON

Brockville, Ont., May 14 .- The cheese market yes-

for the 2,289 boxes registered. Fully three-quarters

of the offering were white, but there was no prefer-ence shown in the bidding except that Laing took

The ruling price, however, was 18% c, at which the entire board was practically cleared, the sales being

livided between Bissell, Smart, Sanderson and Mc-

The figure mentioned was called several times be-

fore the salesmen accepted. It also ruled on the street

with the regulars, which brought the day's transac-tions to within close range of the 5,000 mark.

erday displayed a strong tone, with keen competiti

New York, May 14 .- That there is no business being The following are the quotations between dealers,

PAGESEVEN

An advance is usually required between dealers and

States, 1914-Prime to choice 11 to 13: medium to prime 10 to 11.

1913-Nominal. Old olds 5 to 6. Germans, 1914-32 to 33.

Pacifics, 1914-Prime to choice 12 to 13; medium prime, 10 to 11.

1913-8 to 10. Old, olds 6 to 7. Bohemian, 914-33 to 35,

"It all depends whether this grain, etc. is brought, which was purchased in the United States. All the from the West over the C. P. R. or the Transcon-steel, lead, and other metals as well as the various timental and also if the elevators here are in readiness, explosives employed, are Canadian products, or erk. May 14.—The cotton market opend ther, both elevators are equipped with bagging facis. Earl Kitchener, speaking in the Poles terms of http://which. and also more the question of relevant the wonderful work Canadian manufacturers were ther, both elevators are equipped with bagging facis. Earl Kitchener, speaking in the Poles terms of http://which.com/delevators/are equipped/with bagging facis. Earl Kitchener, speaking in the Poles terms of http://which.com/delevators/are equipped/with bagging facis. Earl Kitchener, speaking in the Poles terms of http://which.com/delevators/are equipped/with bagging facis. Earl Kitchener, speaking in the Poles terms of http://which.com/delevators/are equipped/with bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with/bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with/bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with/bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with/bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with/bagging facis. Earl Kitchener, speaking in the poles terms of http://which.com/delevators/are equipped/with/bagging facis. Earl Kitchener, speaking in the poles ter quotations were 5 cents for good firsts.

AMERICAN STOCKS INACTIVE.

London, May 14.- American stocks are inactive with few changes from earlier prices.

That there will be a considerable reduction in the use of fertilizer, and a reduction in acreage is gen-

In its third report of the season, the Watkins Bur-

April and with an estimate of 20.9 per cent toward the end of March. Good rains have fallen in the Eastern belt, re-lieving drouthy conditions in most sections, and this morning's map showed more favorable weather West of the river. Tains and unisettigd conditions there have prevalled during the week, however, and farm-ers have ser far found little opportunity; to finish weather and growing conditions.



May-June July-Aug. Oct.-Nov Jan.-Feb

Answering this, Colonel Bertram showed the write

CANADIAN OUTPUT OF SHELLS HEAVY (Continued from Page 1.)

New York, May 14,—There was a fair demand for piers and basins and a large elevator between Lamp-lines to bold to bol ts from the jobbers, but the trade generally was ned to hold off on naval stores. Dealers quoted if NEW YORK MARKET OPENING. nea to noid off on naval stores. Dealers quotes ents for turpentine, but it was intimated that this re could be shaded on round lots. New York, May 14.— Stock market opening:— 14234 off 34 Quote: A, B, \$2.90 to \$3.00; C, D, \$3.07½; E, \$3.17½; 123,34, off 1/4 to 3/8. 33.20; G. \$3.30; H. \$3.35; I, K. \$3.45; M. \$4.00; N. .00; W. G. \$5.40; W. W. \$5.50. verpool. May 14.—Turpentine spirits 37s. 9d. U. S. COTTON REPORT. U. S. COTTON REPORT. Washington, May 14.— Census Bureau reports active spindles on April 30 totalled at 30,933,236. Year 30, 31,074,250. April exports linters included were 81,621, year ago, 5,334,230. Linters consumed in April totalled 36,862 year aro 26,359. Active and the spinor of the spinor DOMINION COALCOMPANY and steady:

and it is for this reason that the Board of Trade is asking the Government to build three

LONDON MARKETS INACTIVE. London, May 14.-The markets are generally inactive. Consols 661/2. War Loan 941/8. New York. 1 p.m. Equivalent. Changes. Tuxpam ... Amal. Copper 123% Up 163% Off 1/8
 Southern Pacific
 914

 Union Pacific
 29

 U. S. Steel
 5478
 875% Up 5% 1237/8 Off 1/4 Demand sterling 4.80. BOSTON OPENED QUIET. Boston. May 14 .- The stock market opened quiet Butte & Superior 601/2 Copper Range ... 49½ PARIS WHEAT UNCHANGED. Paris, May 14 .- Wheat u. hanged. Spot 1.87%c.

THE HIDE MARKET

New York, May 14 .- There were no new develop ments of any kind in the market for common dry hides yesterday so far as prices were concerned. The market was very quiet and prices continue no-Central America Ecuador Bogota Tampico Tabasco
 10 valent, Charger, 10 aparts
 10 aparts

 661%
 Up %

 983%
 Off %

 1583%
 Up %

 Maracelbo

 ar
 Up %
 xpam Dry Salted Selected:— 20 Mexico 17 52% Off ¼ Mexico Santiago Cienfuegos 16 Havana City Slaughter Spreads Do., native steers, selected 60 or over 23 Do., branded 17% 17% Do., cow 1734 Do., bull, 60 or over 1436

want facts, not theories, fancies and padding.

The Journal of Commerce does not pad, puff or palaver but gives

ALL THE NEWS

in a condensed way.

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PAGI EIGHT



U. S. Calls on Germany to Prevent **Recurrence of Submarine Outrages** and Make Reparation

ITALIAN CABINET RESIGNS

King Reserves his Decision on Acceptance—Galli Coast Line Now in Hands of Allies, and Re-Gallipol inforcements Being Landed.

The United States Government yesterday cabled Ambassador Gerard, for presenting to the German Gov ernment, a note calling attention "to the grave situation which has resulted" from violation of American rights on the high seas, culminating in the sinking of the Lusitania with a loss of more than 100 American lives. It expresses the confident expectation of the United States "that the Imperial Gern:an Government will disavow the acts of which the Government of the United States complains, that they will make reparation, so far as reparation is possible, for injuries which are without measure, and that they will take immediate steps to prevent the recarrence of anything so obviously subversive of Electric Companies failed to earn interest charges man Government in the past so wisely and so firraly contended." In conclusion, the note states that "the 3.5 per cent. on the preferred stock, or approximately Imperial German Government will not expect the one-half of 1 per cent. less than dividend require Government of the United States to omit any word ments. Operated companies have also felt the busior an act necessary to the performance of its sacred ness depression in New England. Gross earnings of duty of maintaining the rights of the United States the companies for the nine months increased only \$48,-

The Italian Cabinet has resigned. "The council of The tenant caumer has respired. The context of for April were \$112,666, an increase of \$2,315, with sidering that it did not possess the unanimous us net of \$57,557, a gain of \$905 compared with April. Kaiser has certainly brought a nice hornet's net The King has reserved his decision as to better than for the first four months of 1914. whether the resignation will be accepted.

A despatch from Moudros, Island of Lemnos, says dends. the coast line of the Gallipoli Peninsula is now in the Allies' possession, and that troopships from Egypt and France are landing reinforcements and

The British Foreign Office has published a strikfrom Constantinople to the danger zone in the Dar. to eliminate the "profit takers."

Viscount Haldane said in the House of Lords yesterday that the British Government might yet derm It advisable to resort to some methods of raising troops other than the enrolment of volunteers. In supporting the bill to give the Government power to control the sale of liquor in districts in which munitions of war are manufactured, which was before the House of Lords on second reading. Viscount Haldane said: "We are fighting for our lives."

There have been a series of violent anti-German demonstrations in Johannesburg, which culminated acconstrations in Johannesburg, which culminated in the wrecking of a number of German and Austrian establishments. The police intervened to quell the dirturbance, but they were virtualy powerless. Att partly wrecked, and their contents either burned or reduced to matchwood.

CONSUMPTION OF COTTON IN U. S.

Washington, May 14.-Census Bureau reports 513,-30th, was 4,091.825, compared with 4,264,982 a year

Stocks of cotton (exclusive of linters) in manufacturing establishments on April \$30th was 1,831,035 bales compared with 1.596,792 a year ago. In ware-houses 2,850,189, year ago 1,329,945.

EXPORTS OF WHEAT AND CORN.

New York, May 14.-Bradstreet's reports weekly

exports of wheat and corn in bushels, • Wheat. This week 6,688,000 660 000 Last week 6,817,000 621,000 Last year · · · · · · · · · · · · · · · 3,370,000 24,000 Since July 1st 356,397,000



****************************** NOTES ON PUBLIC UTILITIES The San Antonio Traction Company, a subsidiary

of the Light and Traction Company will take the \$1,100,000 where. capital improvements and betterments

ar quarterly dividend of 1% per cent. on the preferred stock. Although the board deemed it unwise to make the usual disburse ends on the preferred stock, which is cumulative. have been paid regularly

The 1915 budget of the Utah Power and Light Company calls for appropriations of about \$1,000,000. Ap-Idaho and Colorado properties. Among the improve ments to be effected is a new system of street lighting for Salt Lake City. General Manager C. E. Grosbeck said that the outlook for the company for the current year is excellent.

and taxes for the March quarter. Earnings for the nine months ended March 31 were equivalent to about and its citizens, and of safeguarding their free excr- 693, while net decreased \$187,492, or more than 20 per

Gross earnings of the Keystone Telephone Company

TO MARKET NIAGARA FRUIT.

The success which attended the Government's adto start a similar campaign this summer.

Their aim is to secure a closer co-operation with depends.

the middlemen who render service in the distribution of fruit and to eliminate those who try to create false market conditions for their own profit. There are indications that there will be excellent crops of tender indications that there will be excellent crops of tender fruits this season, but through proper harvesting and by making use of the cold storage system, it is hoped to distribute this crop economically, without perothers. If the lovers of good fruits will place their orders with their own local dealers at the times sug-

gested in the columns of the newspapers, they will gested in the columns of the newspapers, they will be able to get Niagara fruit in prime condition, and at reasonable prices. at reasonable prices.

season, many housewives are disappointed every year

Even the biggest crop out of the receivership. A steam pump is suggestive of tender fruits will not be likely to meet the greater of water and water and stocks in these days are not

CLOSE COFFEE EXCHANGE.

New York, May 14 .- Members of the New York

CONTINENTAL OIL CO. DIVIDEND.

Denver, May 14 .- Continental Oil Company has de clared the regular quarterly dividend of \$3 a share, payable June 16th to stock of record May 26th.

SOLAR REFINING CO. DIVIDEND.

Lima, Ohio, May 14 .- Solar Refining Company has

Heard Around the Ticker

the American Light and Traction Company, will Rumor mongering always has been a popular par-time in stock exchange circles in Montreal and else-Often the results are of no particular mo new stock in payment of advances made at various ment so far as the habitues of the Street are concern-times to the subsidiary company for the purpose of ed, but not infrequently the speculator finds himsel hard hit in consequence. Cases have been known where holders were frightened into throwing over Cases have been known The board of directors of the Federal Light and their stocks when no valid reason existed for Traction Company has deferred payment of the reguines so. Down in New York there are penalties which may be inflicted by the exchange for any such percompany was never in a nicious activity on the part of its members. Twenty ter position and has \$200,000 cash on hand the years or so ago these powers of the Wall Street body were invoked on several occasions. There is a story ment in these times of unsettlement. Heretofore divi . that in the cholera scare of 1892 a broker who was short of the market rushed on to the floor one morning shouting: "Hurray, the cholera is here !" The

authorities suspended him for one year. President Wilson is said to have held his note to proximately \$500,000 will go for improvements on pro-Germany until yesterday because the 13th was hislucky day. Possibly Germany may regard it in the opposite sense.

The limit has been reached! An undertaker has

entered a suit against a local broker. Undertakers get us all in the end, but it is sort of rubbing it in start proceedings before a man is ready to get under ground. Perhaps in this case the broker will be able to "bucket" the order.

Germans, from the trenches near Ypres, have been dvising British troops to "wait for the 15th of May" It is understood that the highest and most scientific military minds of the Kaiser's accomplices are being devoted to the study of something surpassing the Lusitania murders. So far they have been obliged to acknowledge with regret their inabil-

ity to do so, but are still hopeful

sidering that it did not possess the unanimous us net of \$57,507, a gain of \$905 compared with April, Kaiser has certainly brought a nice normet's ness sent of the constitutional parties regarding its inter-national policy, which the gravity of the situation de-decrease of \$80. For the four months ended April his house and will sail for England to enlist in the For the four months ended April his house and will sail for England to enlist in the mands, has decided to hand its resignation to the 30 gross earmings aggregated \$443,729, an increase of British army to avenge what he terms the murder of King An official note to this effect was issued hest \$9,732. Net increased \$2,461 and surplus was \$713 his wife, who was drowned on the Lusitania, and A hundreds of other men all over America and Can dividend of 2 per cent, was declared on the preferred will feel the same way about it. stock, payable July 15 on account of accumulated divi-Germans outside awkward as well as invidious position by the megalomania of their Emperor.

gunz. The losses inflicted on the Turks are report-vertising campaign last fall in connection with the for fox skins. Owing to the war, however, values be consumption of Canadian fruit has encouraged them all furs have declined considerably, especially the be Mr. Peter McArthur, the well-known writer on Messrs. Lampson and Co. of London, Eng., point out ing correspondence, transmitted through American agricultural subjects, has been selected to take charge that it is exceedingly difficult to establish values diplomatic channels, on the subject of Turkey's of the campaign. The general idea is that the Nia- of pelts without first seeing the skins, as these vary threat to remove British and French non-combatants gara fruit crop shall be marketed in such a way as so much in color, quality, condition and size, and it is upon these qualifications that the value of skins

mitting congestion in some quarters and shortage in get me, but, by God, I will wipe out my score first, he said, as he walked out of the station.

The annual meeting of the Montreal Light, Heat

in securing their supply of fruit, and they will be The securities of the International Steam Pump Co. in securing their supply of fruit, and they will ble consulting their own interests if they will place has been stricken from the list of the New York Stock Evenance because of complications growing Galicia and in the Baltic provinces against the Ger-

Washington, May 14.—Census Bureau reports 513.-610 bales of lint cotton consumed in United States in the wider markets that will be opened by improved very long ago when the watering of stocks was a ropular nastime.

Columbia University in New York City must be a Coffee Exchange voted to close the Exchange for Columbian students, representing forty nations, met turning out in large numbers 13-inch shells for the and organized a club to be known as the International British Governm Club of Columbia University.

There is money in copper mining these days ! The has stricker from trading list the common and pre-

on June the twelfth they will distribute a bonus of over half a million dollars among their ten thousand amployee of Police and Johnson Co. of Pewtingled



the International League's Circuit

DORVAL STAKES CLOSE HEAD OFFICE, MO

WEATHER:

VOL. XXX, No.

MOLSON

es its 93 Branches in Ca as agencies or represent o cities in the different co its clients every facility pusiness in every quarter

DOMINION

LOMINION SAVINGS

N

and INVESTMENT

WAR ORDERS ARE STIMI

NUMEROUS CANADIA

New York, May 15 .- Bradstreet's

merchants are optimistic even thou, tic account is quiet. Of course wa

ries. Crop conditions in the N

mess manufacturers are busy

The Federal Government has bou

es for the army, and the Russi

ributing orders throughout Ont

lers are seeking leather in the

Vessel tonnage available at Monta

carry the export freight being of

sters with France being cut off, t

ing from an over supply and 1

der of the Canadian Government

Bank clearings at sixteen cities for

of 10 per cent. from last week, and 1

Business failures for the week

ursday last number 48, against

NOTHWITHSTANDING ENEM

etrograd, May 15.- Although Ge

ten's Austro-German army has

ith the Russian centre on a line par

iver in Galicia, no fears are felt he

ble loss of Przemysl. Both in Galic

oland, where the Russians retired 't

ory east of Kielce, the Russian

Field Marshal von Hindenberg is

rrying German troops to Bukow

Roumanian frontier, over a line m

g. The battle at Shavli in Courian

without any cessation

ANK OF ENGLAND INCREASED

The staid Bank of England, the

t time ago when the semi-annual

ITALY IN A STATE OF SI

May 15.—War preparations

es it was done. This put

ched the final stage. Following an

military authorities if deemed nec

lctoria, B.C., May 15.-Hon. W. H. F

ands, announced that the British

se in eleven years.

ans are in retreat from the Bi

ITS SEMI-ANNU

iffened with reinforcements.

in the like week of last year.

PRZEMYSL APPEARS SECURE,

with Thursday last aggregate \$

ited in lower prices.

his week last year.

Because of the heavy de

ance and Great Britain.

ional proportions, stimulat

Collections in the east a

Provinces payments are s

T. H. PURDOM, K.C.

SHOWERY

THE

THE

Lawn Bowling Season Starts Unusually Early-Dia, between Clymer of Torontos and She of Providence—King's Plate Prospects.

Rochester defeated Richmond yesterday by a of 10 to 4. There was no other game played in the International League. Poor fielding contributed to Richmond's defeat, though Russell's pitching was a

The two stakes to be run at the spring meeting the Dorval Park Jockey Club during the meeting from Monday, May 31 to Monday, June 7. will close to-morrow. The stakes are of a good value having been made attractive to all classes of

With Newark and Buffalo Internationals fighting the Federals this season, changes in the make-up of the Barrow circuit may be expected. Springfield Worcester and Hartford are mentioned in the A late run of Arctic ice blockaded the eastern of any of the teams being transferred.

Toronto fans intend to suspend judgment on Toothbrush drills in New York's public schools Leafs, until they see them in action with their eyes. Those who have seen them play say that the are fast and clever, and a real good team, but so t unlucky in "the breaks."

The lawn bowling season is to start unusually e y this season. The Victoria Club in Toronto, the Westmount Club in this city, will hold its fr nesday after disbursing more than \$50,000 in ten game on Saturday.

Christy Mathewson has put over his first win. T. A. Gillespie Co., New York, will erect a large when the Reds can nick him for eleven hits, he dog owder mill near Metuchen, N.J., The company has n't look just like the Old Master of other years

Arthur Fromme, pitcher for the New York N David M. Parry, former president of the National ionals since 1913, has been released to the Jer Manufacturers' Association, died at his home in In-City team of the International League. Duncan and Mayo have arranged to play see The Federal Reserve Board has decided to allow argo on shipments of wool except

exhibition foursome games with Vardon and Re during their tour of America. The four have defr red sailing.

Branch Rickey, Manager of the Browns, refuses t manage his team on Sunday, but on a recent Lord

Mr. Morgan Jellett, who was formerly manager a the bond department of Messrs. Æmflius Jarvis a Co., has been made secretary of the bowling dep ment of the Victoria Club in Toronto.

Manager Clymer refuses to discuss his little till with Manager Shean at Providence. She be more considerate. Managing the Leafs at stage of the race is enough.

With the King's Plate race at the Woodbine ⁹ days off, there is no more definite line on the cu didates than was known last fall. This sure is the most open race for His Majesty's Guineas in years

Courtney Woodman, Robert Smith, pitchers, Del. Young, an outfielder, have been released from the Buffalo Federal League team. They will join the Springfield (Mass.), team of the Colonial League

According to the Vancouver papers the prosionals of that town will be paid on the pe breadneedle Street." makes changes me, although, for the most part, the f basis. This must be for the players now residing Vancouver, as the eastern players who have reon the even tenor of its way. A change ed offers have all been guaranteed salaries. creased from 41/2 p.c. to 5 p.c. This

George Ort, who managed St. Thomas in 1913 a Toronto in 1914 in the Canadian League, has sig a contract with St. Thomas, and will likely be

The British lawn bowlers, owing to the war,

e unable to accept the invitation given by the Ca il of the government, orders were tele adian bowlers to visit the Dominion during the refects throughout Italy to hand over nost instan

AUTOMOBILE SMASHED IN

in a state of siege.

A shipmont of 200,000 feet of Tamarack lumber President Wilson is carrying forward his plans

ery of new ways to produce alcohol which is unfit

Night and day shifts are working at the Water-

signed to third base Governing committee of New York Stock Exchange

tremendous demand for copper created by war is re-flected in the earnings of copper companie... Calumet and Hecla Mining Company have just announced that by a New Jersey court on April 28.

with the right of withdrawal President Wilson's note to Germany says that the United States will omit no word or act to see that Day he was "pinched" for exceeding the speed lim Charles Frohmen left an estate estimated at about \$350,000, consisting mostly in stocks and bonds in

German troops will be garbed in grass-green unimonths. Factories at Ghent

purchased at Stillwater, Minn., by the German Government, is en route to German agents in Chicago.

With the capture of Carency, north of Arras, the

The French are in possession of the forest of Le

Fighting east of Ypres continues, and the British

The Turks are steadily losing ground in the fight-

Berlin and Vienna claim that the victory over the

and exports from France shows a

souri Pacific seeks the extension for one year

President Wilson leaves Washington to-day on the

Average price of twelve industrials 82.41, off 1.46;

The American Locomotive Company will re-open

American Locomotive Co. has closed for 26,500

ons of bars for shrapnel to be manufactured for the

Commission on Salem fire relief disbanded Wed-

contracts to supply the allies with war materials.

the State banks to enter the Federal Reserve system

anapolis of uraemic poisoning.

rease of \$427,200,000 from last years figures.

of \$25,000,000 notes maturing on June 1st.

The Italian cabinet has resigned.

nes are holding.

along the Dardanelles.

Russians in Galicia is complete.

Mayflower for New York.

its Pittsburg plant.

Newfoundland coast.

will begin in two weeks.

Allies

twenty railroads 92.55, off 0.71.

French continue their successful offensive.

to attend the navai review in New York, and innds to leave Washington on Saturday on the yacht Mavf!cwer.

decreasing in intensity, and claims successes in East

First Baseman "Chick" Gandil, of the Washingt

her demands are carried out. arious theatrical and alled enterprises.

Police Constable William Smith, of Hamilton, Ont.,

..... 222,283,000 Year ago

SUGAR DULL AND STEADY. New York, May 4 .- Sugar mar

steady.		/ .	arket	pened	dull an
Tale	÷.,	1		Bid.	Aske
July	• • • • • •	• • • • • • •		3.95	1.
August				4.00	4.
September				4.08	4.
January				3.65	

FINE AND RATHER COOL.

Moderate north and northeast winds; fine rather cool to-day and Saturday.

The area of high pressure still covers the Great Lakes and dominates the weather from Ontario to the Maritime Provinces; good rains have occurred in the more southern parts of both Alberta and Saskatchewan; elsewhere in the Dominion the weather has been fine .

PERSONAL.

THE REV. M. O. SMITH, B.A., Instructor in the Languages and Mathematics After April at No. Languages and Mathematics After April at No. 544 Sherbroka St. West. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uptown 210.



2,603,000 open June 21st.

Liverpool, May 14 .- Cotton futures closed quiet but

New York, May 14 .-- Interest due March 15, 1915, on New Orleans, Texas and Mexico Railroad series "B," 5 per cent. notes will be paid May 15, 1915, by

15, 1915, together with interest at 5 per cent. upon

ADRIATIC DID NOT SAIL.

New York, May 14 .- The White Star Line has re-New rork, any re-rise while out the state are ceived a cable from Liverpool stating that the steamer Adriatic did not sail on Wednesday as reported beause the crew had demanded an increase in wages which was not granted.

DISTILLERS ON WAR ORDERS.

Chicago, May 14 .- Distillers in cities of Central IIlinois are working to capacity overtime on orders re-

try offerings appeared to be a little larger. Oats steady at decline. Crop reports were rather bearish.

The members of the London Stock Exchange will Liverpool. May 14.—Cotton futures closed quiet but steady, off ½ to 1½ points. May-June 5.16½; July-Aug. 5.30½; Oct.-Nov. 5.52; That they do not possess a "corner" in this estimable steady of the future future for the future for th The members of the London Stock Exchange will now display a little belated "efficiency" just to show the expatriated Teutons at present in Great Britain that they do not possess a "corner" in this estimable quality. It has been found that some of the German This exhausts her regular recruiting resources. Particulars regarding the birth-place of all foreign members is to be secured.

"B," 5 per cent. notes will be paid May 15, 1915, by the Guaranty Trust Company which will also pay on the same date bonds of this series maturing March Montreal Tramways. The company now has a strike Montreal Tramways. The company now has a strike Lonses run for 25 years. This would be a fine chance for the jitneys ated. This would be to get in their work.

than money to assist the Red Cross movement. The on behalf of the Hamburg firm of Behrendt and Boday before his assassination by the Germans he told denheimer. a friend that he was returning to Europe with the

which he would personance, erican Red Cross in France,

Jitneys will have a hard time bucking the Calgary can contributions to Polish relief committee, he de-Chicago, May 14.—Wheat firmer. There was con-Jitneys will nave a nard time oucking the Calgary can contributions to rollsh reher committee, he de-derable commission house buying by interests who Municipal Rallway if the drastic regulations now be-elarce that area equal to New York state and Penn-\$10,000 for one or two vehicles and \$20,000 for over 8,000,000 inhabitants, including nearly 2,0-0,000 Jews, Tamarack two to cover damages from any accidents. They will are enduring horrors of the struggle, majority havtwo to cover samages from any accidents. They will are enduring notions of the strugger, insport, not provide also have to pay an annual license of \$30 per vehicle ing been driven into the open or into hiding among United Shoe. are on ave to pay an annual mease of \$30 per vehicle ing been driven into the open or into hiding among United Shoe. ... Since the shoe into the shoe intothe shoe into the shoe intereshoe into the shoe intereshoe

Dutch East Indies Government has leased important oil fields on Sumatra to Royal Dutch-Shell representatives with bid of 50 per cent. of net profits and to South Perlak Petroleum Co., Independent company, with bid of 621/2 per cent. of netp rofits.

Suit against Armour Grain Co. of Chicago to re-Alfred G. Vanderbilt, had he not been murdered on wheat ordered before the war began, was filed in ship to Germany last fall 484,000 bushels of winter order of the Kaiser, had intended giving even more the New York State Supreme Court on Wednesday,

Chicago, may the specify overtime on otders re-linois are working to capacity overtime on otders re-alone is reported as shipping daily 25 tauk cars with 5,000 gallons of high proof spirits. Jay Gould, champion court tennis player of the ting his automobile to "smoke." Habit must be crowing contageous. Greene Cananea Isle Royale , of Chicopee Falls, and Mohawk

ENCOUNTER WITH S

A seven-passenger touring automobi ashed in a collision with a Windsor s 1453, at the corner of St. Antoine and his morning. The two occupants of : lained injuries that were treated at the nent of the General Hospital. ORDERS 10,000,000 FEET LUN

BOSTON QUOTATIONS.

Boston, May 14 .-- Quotations on the Boston

ut to place an order with British Col allis for 10,000,000 feet of lumber to oximately \$100,000, delivery to be m Off and July Allouez 49 1/2 Off Arizona Com. Off } BRITISH SEIZE NICKEL CAN 61/2 Boston Elevated 77 on, May 15.-The Swedish stean from New York, April 19, for Copenhager Kirkwall, was diverted by the British a Off 1 Butte & Superior 59 Off 1 Off 1 6114 eith, Scotland, where she was ordered Cal. & Hecla 560 Off 5 tons of nickel plate, which is now in t Centennial Off 1 Copper Range 481/2 Off 1

111%

771/2

66

79

14%

814 off

Off

Off 23

off

Off

off 2

Off 19

Off off

off

off 1 off 1

TREASURY BILL SALES. London May 15 .- Last week's Treas the bank of England totaled £25,800 25,000). Of this amount, £15,000,000 was used in redeeming old bills. The t

efore now outstanding is £154,174 870,0001

ROYAL ONTARIO REGIMENT Toronto, Ont., May 15.—The question of fument of a Royal Ontario Regiment, i ialned by that Province for overseas serv in abeyance until Premier Hearst, who i tent, is able to resume office.

TURKS LOSE 55,000 MEN. TURKS LOSE 50,000 max. Athens, May 15.-The Turkish casual athing at the Dardanelles are placed at depatch from Tenedos, to-day. 40,009 wer and have been taken to Constantinopie ar

East Butte object of fitting, out two motor ambulances with L. A. Osborne, of Pittsburg, Pa., senior vice-presi-would personally help the British and Am- den's of Westinghouse Electric and Manufacturing