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THE  
**MONETARY TIMES**  
AND  
**TRADE REVIEW.**  
-INSURANCE CHRONICLE-

VOL. XI—NO. 7.

TORONTO, ONT., FRIDAY, AUGUST 10, 1877.

{SUBSCRIPTION  
\$3 a Year.

WAREHOUSE ERECTED FOR W. R. BROCK & BROTHER,



CORNER OF WELLINGTON AND BAY STREETS, TORONTO.

# SUN MUTUAL

Life Insurance Company.

HOME OFFICE:

164 St. James Street, Montreal.

President: THOS. WORKMAN, Esq., M.P. Vice-President: T. J. CLAXTON, Esq.  
M. H. GAULT, Esq., Managing Director.

TORONTO BOARD:  
Hon. John McMurrich,  
Jas. Bethune, Esq., Q.C., M.P.P.  
A. M. Smith, Esq.  
Warring Kennedy, Esq.  
John Fiske, Esq.  
Hon. S. C. Wood.  
Angus Morrison, Esq., Mayor.

HAMILTON BOARD:  
E. Browne, Esq.  
J. W. Bickle, Esq.  
J. M. Burns, Esq., Consolidated B'k.  
John Proctor, Esq.  
B. E. Charlton, Esq.  
J. Eastwood, Esq.  
George Roach, Esq., Mayor.

### LIFE AND ACCIDENT.

Policies Non-forfeitable. Return of premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies, combined with weekly allowance in case of injury—a deservedly popular form of assurance.

Surplus, as per last year's Report, \$45,915.47.

All Pure Insurance. No Tontine, periodical examinations, or chance of policies being diminished on becoming claims. Contracts plain and straightforward.

Manager for Hamilton, N. HAMMOND.

Manager for Toronto, } R. H. HOSKIN.  
No. 8 Imperial Buildings.

R. MACAULAY, Secretary.

Wanted one or two First-class Travellers; also Local Agents for unoccupied territory.

Incorporated  
A. D. 1874

# CANADA

Charter  
Perpetual.

FIRE & MARINE  
Insurance Company.

HEAD

OFFICE,

Hamilton, Ontario.



Capital, \$1,000,000 fully Subscribed.  
Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHARLES D. CORY.

### BRANCH OFFICES:

Montreal—No. 329 Notre Dame Street.—SIMPSON & BETHUNE  
General Agents.  
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CLARKSON,  
General Agent.  
St. John, N. B.—No. 51 Princess St.—IRA CORNWALL, JR., General  
Agent.  
Manitoba Agency—Winnipeg.—ROBT. STRANG.

# THE STADACONA

Fire and Life Insurance Co. of Quebec.



Subscribed Capital .....	\$2,300,000
Paid-up Capital .....	220,000
Fire Premium Revenue, 1875.....	183,000
Fire Premium Revenue, 1876.....	201,000
Losses Paid, 1876 .....	248,000
Government Deposit.....	117,000

For the avoidance of any misunderstanding, Fire Policyholders are informed that the AGENTS OF THE COMPANY WERE NOTIFIED ON THE 9th INSTANT NOT TO SANCTION ANY FURTHER CANCELLATION OF POLICIES AFTER THAT DATE.

On application to our Local Agencies, where Policies were issued, the Agent will deliver to each Policyholder, entitled thereto, an unearned Premium Certificate, and receive the surrender of his Policy.

Quebec, 24th July, 1877.

GEO. J. PYKE, Gen. Manager.

# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. XI—NO. 7.

TORONTO, ONT., FRIDAY, AUGUST 10, 1877.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto.

## NOVELTIES

*in all classes*

**O**f goods, too  
**V**arious to be  
**E**numerated at  
**L**ength are daily coming for-  
**T**he trade are  
**I**nvited to  
**E**xamine our stock or  
**SEND FOR SAMPLES.**

**JOHN MACDONALD & CO.,**

21 and 23 Wellington street, } Toronto.  
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, Aug. 3, 1877.

The Leading Wholesale Trade of Hamilton.

FALL 1877.

**THOS. C. KERR and CO.,**

HAMILTON,

**NEW AUTUMN GOODS**

ARRIVING DAILY.

Our Stock this Season will be ex-  
ceedingly attractive in all De-  
partments, and Prices un-  
usually low.

THOS. C. KERR & CO.

August 9th, 1877.

The Leading Wholesale Trade of Toronto.

1877.

**A R. McMASTER  
& BROTHER,**  
Dry Goods Importers,

AND DEALERS IN

**CANADIAN**

AND

**American Manufactures,**

No. 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1877.

**TEAS | TEAS | TEAS**

*Fresh New Crop Teas just arriving*

as follows

Young Hysons, low, med., fine, choice  
Gunpowders. do., do., do.  
Imperials, do., do., do.  
Japans, do., do., do.  
Congos and Pekoes, low, medium,  
fine, choice.

SAMPLES MAILED FREE ON APPLICATION

*To Cash and prompt paying customers  
only.*

**SMITH & KEIGHLEY,**

No. 9 Front Street East, Toronto.

Toronto, 1877.

The Leading Wholesale Trade of Toronto.

**GORDON, MACKAY & CO.,**

Are now able to fill orders for the Celebrated

**Lybster**

MILLS GOODS.

Lybster Sheetings, No. 2.  
Lybster Sheetings, No. 1.  
Lybster Sheetings, XX.  
Lybster Sheetings, Various widths.  
Lybster Twills, 36 in.  
Lybster Denims.  
Lybster Tickings.  
Lybster Check Shirtings.  
Lybster Warps.

*Best value in Dominion.*

Toronto, June 29, 1877.

**Samson,**

**Kennedy,**

**& Gemmel**

Will be prepared this month to show a large assortment  
of

**HOSIERY,**

the products of the

*Canadian, English, German & American  
Markets.*

Buyers are invited to give this department a careful  
examination before placing their fall orders. The Stock  
will comprise some of the most desirable lines ever  
offered to the trade as regards quality of material, weight,  
and finish.

**44 SCOTT AND 19 COLBORNE STS.**

TORONTO

Toronto, Aug. 10, 1877.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.  
 CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, 11,998,400  
 RESERVE FUND, 5,500,000

Head Office, Montreal.

BOARD OF DIRECTORS.

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 Brantford, Kingston, Picton,  
 Brockville, Lindsay, Port Hope,  
 Chatham, N. B. London, Quebec,  
 Cobourg, Moncton, N.B. Sarnia,  
 Cornwall, Newcastle, N.B. Stratford,  
 Fergus, Ottawa, St. John, N.B.,  
 Goderich, Perth, St. Marys,  
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A. MACNIDER, Inspector.

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Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers and Walter Watson, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank, Boston, The Merchants National Bank, Buffalo, The Farmers and Mechanics National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers, available in all parts of the world.)

The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.

Paid-up Capital \$6,000,000  
 Rest 1,900,000

DIRECTORS.

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HON. ADAM HOPE, Vice-President.

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 William Elliot, Esq. T. Sutherland Stayer, Esq.  
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 A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.

J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
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BRANCHES.

Barrie, Guelph, Simcoe,  
 Brantford, Hamilton, Stratford,  
 Cayuga, London, Stratroy,  
 Chatham, Lucan, Thorold,  
 Collingwood, Montreal, Toronto,  
 Dundas, Orangeville, Trenton,  
 Dunnville, Ottawa, Walkerton,  
 Galt, Peterboro', Windsor,  
 Goderich, St. Catharines, Woodstock,  
 Sarnia,

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
 London England Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E. C.

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 W. Burnley Hume, J. Murray Robertson

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Wm. GRINDLEY—Inspector.

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 Dunnville, Arnprior, Moncton, N.B.  
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 SAN FRANCISCO.—A. McKinlay and H. W. Glenn—Agents.

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Foreign Agents: Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnaise.

**CONSOLIDATED BANK OF CANADA.**

CAPITAL, \$4,000,000.  
 Head Office, Montreal, Que.

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 W. W. Ogilvie, Esq., Montreal.  
 John Rankin, Esq., Montreal.  
 Romeo H. Stephens, Esq., Montreal.  
 H. J. Tiffin, Esq., Montreal.

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 Wm. Thomson, Esq., Toronto.  
 J. L. Blaikie, Esq., Toronto.  
 David Galbraith, Esq., Toronto.

J. B. RENNY, General Manager.  
 THOS. McCRAKEN, Asst. Gen. Manager  
 ARCH. CAMPBELL, Inspector.

BRANCHES.—Chaboillez Square, Montreal, and at Avy, Berlin, Belleville, Chatham, Clinton, Galt, Hamilton, Norwich, Newmarket, New Hamburg, Seaforth, St. Catharines, Sherbrooke, Woodstock, Wingham, Toronto, and Yonge Street, Toronto.

FOREIGN CORRESPONDENTS.

Great Britain—Alliance Bank, (Limited) London, National Bank of Scotland and Branches. National Bank (Ireland) and Branches. Ulster Banking Company, Belfast.

United States—Smithers & Watson, New York. National Park Bank, New York. Bank of the Republic, New York. Kidder, Peabody & Co., Boston. Farmers' and Mechanics' Bank, Buffalo. First National Bank, Oswego.

Letters of Credit granted on England, Ireland, and Scotland, and China, Japan and West Indies.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital \$9,000,000

Head Office, Montreal.

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 Damase Masson, Esq. Hector Mackenzie, Esq.  
 R. Anderson, Esq.

GEORGE HAGUE, General Manager.

JOHN ROBERTSON, Inspector.

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 Toronto. Brampton.  
 Hamilton. Elora.  
 Kingston. Lindsay.  
 Belleville. Almonte.  
 Chatham. Kincardine.  
 Galt. Orangeville.  
 Ottawa. Pembroke.  
 Windsor. Mitchell.  
 Ingersoll. Waterloo, Ont.  
 St. Thomas. St. John's, Que.  
 Stratford. St. Hyacinthe.  
 Berlin. Sorel.  
 Owen Sound. Renfrew.  
 Walkerton. Fergus.  
 Prescott. Beauharnois.  
 Perth. Ganaquoque.  
 Levis. Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Sir William J. W. Baynes, Bart., Hugh Edmonston Montgomerie, Esq., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—W. J. Ingram and James Goldie, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE

**BANK OF TORONTO, CANADA.**

Paid up Capital \$2,000,000  
 Reserve Fund 1,000,000

DIRECTORS.

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 J. G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto,  
 A. T. FULTON, Esq., Toronto,  
 GEO. GOODERHAM, Esq., Toronto,  
 JAMES APPELBE, Esq., Trafalgar.  
 HENRY CAWTHRA, Esq., Toronto.

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 HUGH LEACH, Assist. Cashier  
 J. T. M. BURNSIDE, Inspector.

BRANCHES:

MONTREAL J. MURRAY SMITH, MANAGER.  
 PETERBORO J. H. ROPER, "  
 COBOURG Jos. HENDERSON, "  
 PORT HOPE W. R. WADSWORTH, "  
 BARRIE J. A. STRATHY, Int'm Manager.  
 ST. CATHARINES E. D. BOSWELL, "  
 COLLINGWOOD G. W. HODGETTS, "

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Smithers & Watson.

Drafts on New York in Gold and Currency bought and sold.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

**MERCHANTS' BANK OF PRINCE EDWARD ISLAND.**  
CHARLOTTETOWN, P. E. I.

**DIRECTORS:**  
ROBERT LONGWORTH, Esq., President.  
Hon. L. C. OWEN, GEORGE R. BEER, Esq.  
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTHUR LORD, Esq.  
WM. McLEAN, Cashier.

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NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000. REST, \$290,000.  
Head Office—Toronto.

Branches—Whitby, Uxbridge, Orillia, Oshawa, Bowmanville, Cobourg, Brampton, Liverpool Market and Queen Street West corner Easter.

Collections made on all points in the Dominion, United States and Great Britain and Ireland.

Interest allowed on Deposits.  
Gold and Currency drafts bought and sold.  
Sterling Exchange bought and sold.

Bankers—New York: C. F. Smithers and W. Watson.  
London, England: The National Bank of Scotland.

Letters of credit issued for the use of travellers and merchants in New York, Great Britain and Ireland, the Continent of Europe, China and Japan.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

**DIRECTORS.**  
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JOHN STUART, Esq., Vice-President.

James Turner, Esq. Dennis Moore, Esq.  
Edward Gurney, Esq. John Proctor, Esq.  
George Koch, Esq.

H. C. HAMMOND, Cashier.  
Agents in New York—Messrs. JOHN J. CISCO & SON.

Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

**AGENCIES.**  
Listowel - W. CORBOULD, Agent.  
PORT ELGIN - H. S. STEVEN, Agent.

GEORGETOWN - J. O. MOWAT, Agent.  
Milton - E. A. COLQUHOUN, Agent.

**STANDARD BANK OF CANADA.**

CAPITAL AUTHORIZED, - - - \$1,000,000  
CAPITAL PAID-UP, - - - 507,750

HEAD OFFICE, TORONTO.

**DIRECTORS;**  
HON. T. N. GIBBS, M.P. - PRESIDENT.  
W. F. COWAN, - VICE-PRESIDENT.

A. T. TODD, W. F. ALLAN,  
FRED. WYLD, DR. MORTON,  
R. C. JAMIESON, J. L. BRODIE, CASHIER.

**AGENCIES.**  
Bradford, Harriston, Newcastle,  
Cannington, Markham, Colborne,  
Picton.

Montreal—Bank of Montreal.  
New York—Messrs. Smithers & Watson.  
London, Eng.—Imperial Bank.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

**DIRECTORS.**  
ANDREW THOMSON, Esq., President.  
HON. G. IRVINE, Vice-President.

W. Sharples, Esq. Hon. Thos. McGreevy,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
C. E. Levey, Esq. E. Giroux, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.  
BRANCHES.—Savings Bank (Upper Town), Montreal.  
Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank

The Chartered Banks.

**THE MOLSONS BANK.**  
INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000. Rest, 540,000.

HEAD OFFICE MONTREAL.

**DIRECTORS.**

JOHN MOLSON, Esq., President.  
Hon. THOMAS WORKMAN, M.P., Vice-President.  
THOMAS CRAMP, Esq. R. W. SHEPHERD, Esq.  
T. JAMES CLAXTON, Esq. Hon. D. L. MACPHERSON.  
H. A. NELSON, Esq.  
F. WOLFFERSTAN THOMAS, Esq., Cashier.  
M. HEATON, Inspector.

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Brookville, Millbrook, Toronto,  
Exeter, Morrisburg, Windsor,  
Ingersoll, Owen Sound, Sorel, P.Q.  
London, Smith's Falls, Campbellton, N.B.  
Meaford, St. Thomas.

**AGENTS IN THE DOMINION.**  
Quebec and Ontario—Bank of Montreal and its Branches  
New Brunswick—Bank of New Brunswick, St. John.  
Nova Scotia—Halifax Banking Co. and its Branches.  
Prince Edward Island—Merchants Bank of Halifax,  
Charlottetown & Summerside.

Newfoundland—Commercial Bk of N'ndland, St. Johns.

**AGENTS IN THE UNITED STATES.**  
New York—Mechanics' National Bank, Messrs. Morton  
Bliss & Co., Messrs. C. F. Smithers & W. Watson;  
Boston, Merchants' National Bank; Portland, Casco  
National Bank; Chicago—First National Bank; Cleve-  
land, Commercial National Bank; Detroit, Second Na-  
tional Bank; Buffalo, Farmers' and Mechanics' National  
Bank; Milwaukee, Wisconsin Marine and Fire Ins. Co.  
Bank; Toledo, Second National Bank.

**AGENTS IN GREAT BRITAIN.**  
London—Bank of Montreal, Messrs. Glyn, Mills, Currie  
& Co. Messrs. Morton, Rose & Co.

Collections made in all parts of the Dominion, and re-  
turns promptly remitted at lowest rates of Exchange.

**UNION BANK OF HALIFAX**

**NOTICE**

Is hereby given that a dividend of 3 1/2 per cent on the capital stock of the Bank has this day been declared from the earnings of the half-year ending 30th ultimo, which will be payable at the Bank on and after the 1st of August next.

The Transfer Books will be closed from the 15th inst. to 1st August, both days included.

By order of the Board.  
THOS. FYSHE, Cashier.

Halifax, 2nd July, 1877.

**BANK OF NOVA SCOTIA.**

Incorporated 1832.  
HALIFAX, N.S., July 10, 1877.

Notice is hereby given that a dividend of three and one-half per cent upon the paid up capital of the Bank has been declared for the current half year, and that the same will be payable at the banking room on and after Monday, the 13th day of August next.

The transfer books will be closed from the 23th instant to the 13th proximo.

By order of the President and Directors.  
W. S. STIRLING,  
Cashier.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)  
CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

**DIRECTORS.**  
Robert Gillespie, Esq., (London Director Bank of Montreal) Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—3 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.

Victoria, B. C., Dec., 1876.

The Chartered Banks.

**Eastern Townships Bank**

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN 31st MAR., 1877. 1,328,684  
RESERVE FUND 300,000

**BOARD OF DIRECTORS.**

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.  
B. Pomroy. A. A. Adams. Hon. J. H. Pope  
G. K. Foster. E. O. Brigham. G. G. Stevens.  
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, Cashier

**BRANCHES.**  
Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Bank.  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec

**BOARD OF DIRECTORS.**

JAS. G. ROSS, Esq., President.  
WILLIAM WITTHALL, Esq., Vice-President.

Sir N. F. Belleau, Knight.  
Henry Fry, Esq. R. H. Smith, Esq.  
T. H. Dunn, Esq. William White, Esq.  
JAMES STEVENSON, Esq., Cashier.

**Branches and Agencies in Canada:**  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Q.  
Thorold, (Ont.)

C. HENRY, Inspector.  
Agents in New York—Messrs. Maitland, Phelps & Co  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**UNION BANK**

**OF PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

**AGENTS IN**  
Montreal.....Bank of Montreal.  
New York.....National Park Bank.  
Boston.....Merchants' National Bank.  
London, Eng.....Union Bank of London.

**LA BANQUE DU PEUPLE**

Established in 1835.  
CAPITAL \$2,000,000

Head Office, - - - Montreal.

C. S. CHERRIER, President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**  
London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**Bank of Prince Edward Island.**

INCORPORATED 1856.

**DIRECTORS;**  
Hon. Joseph Hensley, President

Hon. John Longworth. Hon. W. W. Lord  
Hon. Daniel Davies. Hon. T. Heath Haviland  
Richard Hartz, Esq. James Peake, Esq

J. R. Brecken, Cashier.

**AGENTS.**  
London, England.....Union Bank of London.  
New York.....Messrs. M. K. Jessup, Paton & Co  
Boston.....National Exchange Bank.  
Montreal.....Bank of Montreal.  
St. John.....Bank of New Brunswick  
Halifax.....Bank of Nova Scotia.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS.**

NORDHEIMER, Esq., - - - President.  
 W. M. ALEXANDER, Esq., - - - Vice-President.  
 Edward Gurney, Jun., Esq., Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—Aurora, Guelph, London, Simcoe, St. Marys, Strathroy Tilsonburg and Yorkville.  
 AGENTS.—London, Eng.—The National Bank of Scotland.

New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the U. S.  
 Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agreement.

**IMPERIAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 910,800

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 HON. JAS. R. BENSON, W. M. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,

D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)

Branches—Dunnville, Ingersoll, Port Colborne, St. Catharines, St. Thomas and Welland.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL ..... \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.  
 DONALD FRASER, Esq. JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
 JAMES KITCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, President.  
 Hon. P. GARNEAU, M. P. P., Vice-Pres.  
 A. P. Caron, M. P. John Ross,  
 F. Kirouac, G. R. Renfrew,  
 T. H. Grant, Joseph Shehyn, M. P. P.  
 T. LeDroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—C. F. Smithers and W. Watson.  
 " Chicago—Bank of Montreal  
 " London, England, National Bank of Scotland.

**BANK OF LIVERPOOL, LIVERPOOL, N. S.**

CAPITAL SUBSCRIBED, - - - \$500,000

JDR. FORBES, M. P., President.  
 THOMAS REES, Esq., Vice-President.  
 JOHN A. LESLIE, Manager.  
 ROBBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

The Chartered Banks.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 Allison Smith, Esq. Michael Dwyer, Esq.  
 James Butler, Esq. Thomas A. Ritchie, Esq.  
 John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
 Agents in Prince Edward Island:  
 Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, ".

**Agents in Nova Scotia:**

Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell.  
 Truro } John B. Dickie. Weymouth—C. Campbell, Jr.  
 } F. H. Arnaud.  
 Maitland (Hants Co.)—David Frieze.

**BANK OF YARMOUTH, YARMOUTH, N. S.**

L. E. BAKER President.

**DIRECTORS:**

C. E. Brown, Vice-President.  
 John Lovitt, Hugh Cann, J. W. Moody.  
 T. W. JOHNS, CASHIER.

**Correspondents at**

Halifax ..... The Merchants Bank of Halifax.  
 St. John ..... The Bank of Montreal.  
 do ..... The Bank of British North America.  
 Montreal ..... The Bank of Montreal.  
 New York ..... The National Citizens Bank.  
 Boston ..... The Eliot National Bank.  
 London, G. B. .... The Union Bank of London.  
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.  
 Deposits received and interest allowed.  
 Prompt attention given to collections.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED ..... \$2,000,000  
 " SUBSCRIBED ..... 2,000,000  
 " PAID-UP ..... 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.  
 HON. ISIDORE THIBAUDEAU, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tetu, Esq.  
 P. Vallee, Esq.  
 FRS. VEZINA, Cashier.  
 Agency—Sherbrooke, P. Q.  
 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic.  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

**People's Bank of Halifax.**

Capital authorized ..... \$200,000  
 Capital paid up ..... 600,000

**DIRECTORS:**

GORGE H. STARR, Esq., President.  
 R. W. FRASER, Esq., Vice-President.  
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.  
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.  
 N. L. WEST, Esq.

PETER JACK, Esq. Cashier.

Branches: Lockport and Wolfville, N. S.  
 AGENTS IN LONDON ..... The Union Bank of London.  
 " NEW YORK ..... The Bank of New York.  
 " BOSTON ..... Williams & Hall.  
 " ONT. & QUEB. .... The Ontario Bank.

**BANK OF OTTAWA, OTTAWA.**

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.  
 PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

The Chartered Banks.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;  
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON, PRESIDENT.  
 HON. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD.  
 C. S. GZOWSKI, Esq.  
 D. MACKAY, Esq.  
 WM. MCGILL, Esq., M. D.  
 A. M. SMITH, Esq.

**D. FISHER, General Manager.**

Agents for the Government of Ontario.

Branches—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
 Foreign Agents—London, Eng.—Bank of Montreal.  
 New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**HALIFAX BANKING CO'Y. HALIFAX, N.S.**

Established ..... 1825.

CAPITAL PAID UP ..... \$500,000.

**DIRECTORS.**

WM. M. HARRINGTON ..... PRESIDENT.  
 ROBIE UNIACKE ..... VICE-PRESIDENT.  
 F. D. CORBETT. THOMAS BAYNE. L. J. MORTON.  
 SAMUEL H. BLACK ..... Cashier.

**AGENCIES.**

Truro, N.S. .... C. H. BLANCHARD, Agent  
 Parrsboro, N.S. .... A. S. TOWNSHEND, Agent.

**AGENTS.**

London, G. B. .... Union Bank of London.  
 Montreal ..... Molson's Bank.  
 New York ..... Bank of New York.  
 Boston ..... Suffolk National Bank.

**EXCHANGE BANK OF CANADA.**

CAPITAL PAID UP, - - - \$1,000,000

HEAD OFFICE, MONTREAL.

**DIRECTORS.**

M. H. GAULT, President. T. CAVERHILL, Vice-Pres.  
 A. W. Ogilvie Thomas Tiffin,  
 E. K. Greene, James Crathern,  
 Alex. Buntin,  
 C. R. MURRAY, Cashier. GEO. BURN, Inspector.

**BRANCHES.**

Hamilton, Ont. .... C. M. Counsell, Manager.  
 Aylmer, Ont. .... J. G. Billett, do.  
 Park Hill, Ont. .... D. E. Cameron, do.  
 Bedford, P.Q. .... T. L. Rogers, do.  
 Joliette, P.Q. .... R. Terroux, jr., Int. Man.

**AGENCIES.**

Quebec ..... Owen Murphy. Valleyfield ..... D. B. Pease.

**FOREIGN AGENTS.**

London—The Alliance Bank, (Limited).  
 New York—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall Street.  
 Chicago—Union National Bank.  
 Sterling and American Exchange bought and sold.  
 Interest allowed on Deposits.  
 Collections made promptly and remitted for at lowest rates.

**THE CANADA LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—  
 1. The mortgage is at a long date, but may be discharged at any time, on usual notice.  
 2. Repaid gradually by a Sinking Fund.  
 3. Interest paid half-yearly or yearly.  
 4. No Commissions allowed or charged.  
 5. No expenses of renewals.  
 6. Loan completed with greatest despatch.  
 The Company also purchases mortgages at liberal rates.  
 Forms of application and full particulars may be had on application to  
 D. MCGEE, Secretary,  
 23 Toronto Street Toronto.

Financial.

**CANADA PERMANENT  
LOAN & SAVINGS COMPANY**

**PAID-UP CAPITAL, \$1,750,000**  
**TOTAL ASSET, 4,883,474**

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

**MORTGAGES PURCHASED.**  
Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

**J. HERBERT MASON,**  
Manager.

**THE FREEHOLD  
Loan and Savings Co.**

**TORONTO.**

ESTABLISHED IN 1859.

**CAPITAL STOCK PAID UP \$600,000**  
**RESERVE FUND, \$180,000**

**President, HON. WM. McMASTER.**  
**Secretary-Treas. CHARLES ROBERTSON.**  
**Inspector, ROBERT ARMSTRONG.**

Money advanced on easy terms for long periods, repayable at borrower's option.  
Deposits received on interest.

**WESTERN CANADA  
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

**CAPITAL \$1,000,000**  
**RESERVE FUND 280,500**  
**TOTAL ASSETS 2,600,000**

President—Honorable Geo. W. Allan, Senator.  
Vice-President—Geo. Gooderham, Esq.  
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.

**THE ONTARIO  
SAVINGS & INVESTMENT SOCIETY**

**Subscribed Capital, \$1,000,000**  
**Paid up, 672,500**  
**Reserve Fund, 135,000**

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**  
Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

**WILLIAM F. BULLEN,**  
Manager.

Office—Cor. Richmond & Carling Sts.,  
London, Ontario.

**BUILDING & LOAN ASSOCIATION**

**PAID-UP CAPITAL \$700,000**  
**RESERVE FUND 73,821**  
**TOTAL ASSETS 1,000,000**

Money lent on the Security of Improved Farms and productive City and Town property. Mortgages and Municipal Debentures purchased. Interest allowed on Deposits ON CALL at the rate of five per cent per annum—by special arrangement six per cent per annum.

Office 34 King St. East,  
Toronto, Feb. 3, 1877.

**ISAAC C. GILMOR,**  
Secretary and Treasurer.

**TORONTO SAVINGS BANK**  
72 CHURCH STREET.

**DEPOSITS RECEIVED, FROM TWENTY**  
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

**HON. FRANK SMITH,** Senator, President.

Bank of Deposit—Canadian Bank of Commerce.  
**JAMES MASON,** Manager

Financial

**HURON AND ERIE  
LOAN & SAVINGS COM'PY  
LONDON, ONT.**

**PAID UP CAPITAL \$963,461**  
**RESERVE FUND 2,4,000**  
**TOTAL ASSETS 1,895,819**

Money advanced on improved farm property on favorable terms of repayment.

Mortgages purchased.  
Interest allowed on deposits in Savings Bank at 5 and 6 per cent. per annum.

**OFFICE—442 Richmond Street, London, Ont.**  
**L. GIBSON,** Manager.

**Dominion Savings & Investment Soc.,  
LONDON, ONT.**

**INCORPORATED 1872.**  
**Capital \$1,000,000**  
**Subscribed 800,000**  
**PAID-UP 400,000**  
**Reserve Fund 70,000**  
**Savings Bank Deposits 300,000**

Loans made on farm and city property, on the most favorable terms.  
Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.

Draws Sterling exchange on London in sums to suit.  
**D. MACFIE,** President. **F. B. LEYS,** Manager.

**THE HAMILTON  
PROVIDENT AND LOAN SOCIETY.**

**Hon. ADAM HOPE** President.  
**W. E. SANFORD** Vice-President.  
Capital authorized to date \$1,000,000  
Subscribed capital 950,000  
Paid up capital 686,749  
Reserve and Contingent Fund 65,000  
Total assets 1,674,494

**MONEY ADVANCED** on the security of Real Estate on favourable terms of repayment.

**MONEY RECEIVED ON DEPOSIT** and interest allowed thereon at 5 and 6 per cent. per annum.

**Office—King Street, Hamilton, Ont.**  
**H. D. CAMERON,** Treas.

**THE LONDON & ONTARIO  
INVESTMENT COMPANY.  
(LIMITED)**

**PRESIDENT—HON. FRANK SMITH.**  
**VICE-PRESIDENT—W. H. BEATTY, Esq.**

**Money Loaned**  
on the security of improved farm property, also on productive town and city property.  
Mortgages and municipal debentures purchased.

**34 Church St., Toronto.**  
**A. M. COSBY,** Manager.

**LONDON AND CANADIAN  
Loan & Agency Co.  
(LIMITED).**

**PRESIDENT—HON. W. P. HOWLAND, C.B.**  
**VICE-PRESIDENTS:**  
**C. J. GZOWSKI, Esq., C.E**  
**A. T. FULTON, Esq.**

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages and Municipal Debentures purchased.

**J. G. MACDONALD**  
Manager.  
**44 King Street West, Toronto.**

**TAYLOR'S BANK,  
LONDON, ONT.**

**Established 1863.**  
**HENRY TAYLOR,** JOHN W. SIFTON  
Director Dom. Sav. & Invest. Soc'y.

Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits

Financial.

**SMITHERS & DONALD  
BANKERS & BROKERS,  
No. 3 Broad Street,  
NEW YORK.**

**STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.**

**HENRY C. SCOTT**  
**STOCK AND SHARE BROKER,**  
(Member of the Stock Exchange)

**Agent Quebec Fire Assurance Co.,**  
113 Francois Xavier Street, **MONTREAL.**

**STINSON'S BANK,  
HAMILTON, ONT.**

Established 1847  
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.  
Bankers in New York—Agents of the Merchants Bank of Canada.  
Bankers in London—National Bank of Scotland.

**H. L. HIME & CO.,  
Stock Brokers and Estate Agents,  
20 KING ST. EAST, TORONTO.**

Buy and sell on commission, Stocks, Debentures, Mortgages, &c.  
N.B.—Loans negotiated on Mortgage. Orders from the country promptly attended to.

**MACDOUGALL & DAVIDSON,  
BROKERS,  
North British and Mercantile Insurance Buildings,  
MONTREAL.**

**Members of the Stock Exchange.**  
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Gammann & Co., New York.

**HOPE & TEMPLE,  
STOCK BROKERS,  
MEMBERS OF STOCK EXCHANGE,  
18 KING STREET EAST, TORONTO.**

Stocks bought and sold for Cash or on Margin.

**Jas. S. Macdonald & Co.,  
BANKERS AND BROKERS,  
MEMBERS OF THE STOCK EXCHANGE  
Halifax, N. S.**

Transact a General Banking Business Exchange chased.  
Drafts on London, New York, Boston, and Montreal at lowest rates.  
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.  
Collections made on all accessible points

**Campbell & Cassels,  
C. J. CAMPBELL,] 56 & 58 King Street East, [W. C. CASSELLS  
TORONTO,  
BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.  
**ORDERS EXECUTED PROMPTLY ON BEST TERMS.**

**J. D. CRAWFORD & Co.  
Of the Montreal Stock Exchange,  
Stock and Share Brokers,  
CORNER HOSPITAL ST. AND EXCHANGE  
COURT,  
MONTREAL.**

**J. D. CRAWFORD.** **GEO. W. HAMILTON.**



## Financial.

**Robert Beatty & Co.**  
BANKERS, BROKERS, & c.  
(Members of Stock Exchange.)  
53 King Street East, Toronto.

DRAPTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.  
INTEREST PAID ON DEPOSITS.

**JAMES & PHILIP BROWNE,**  
(Formerly Philip Browne & Co.),  
BANKERS AND STOCK BROKERS,  
Members of the Toronto Stock Exchange,  
YONGE STREET, TORONTO.

**BUCHAN BROS.**  
LAWRENCE BUCHAN, EWING BUCHAN.  
STOCK BROKERS,  
Members of the Stock Exchange,  
No. 7 TORONTO STREET, TORONTO,  
Insurance and General Agents,  
Buy and sell Stocks, Municipal and other Debentures,  
Government Bonds and all good-class securities,

**Alexander & Stark,**  
STOCK BROKERS,  
Members of the Stock Exchange.  
Buy and sell Stocks, Debentures, &c. Money loaned.  
Existing mortgages purchased.

Orders from the Country promptly attended to.

The Leading Wholesale Trade of Hamilton.

**A. DUNCAN & CO.,**  
HUGHSON ST., HAMILTON,  
Importers and General Dealers in  
DRY-GOODS.

Assortment Complete in all Departments.

August 8, 1877.

**ADAM HOPE & CO.,**  
IRON MERCHANTS,  
HAMILTON, ONTARIO,  
Importers of all kinds of  
ENGLISH AND AMERICAN METALS  
AND GENERAL HARDWARE.

**BROWN, ROUTH & CO.,**  
IMPORTERS OF TEAS  
AND  
Wholesale Grocers.  
HAMILTON.  
ADAM BROWN. ST. CLAIR BALFOUR

**Thomson, Birkett and Bell,**  
HAMILTON.  
OFFER  
DUNDAS COTTON YARNS  
AND SEAMLESS BAGS AT REDUCED  
PRICE LIST OF MAY 8.

The Leading Wholesale Trade of Montreal.

**STARCH, STARCH**  
PURE WHITE, PURE BLUE,  
SATIN, SILVER GLOSS.

ESTABLISHED 1838.

**Edwardsburg Starch Co.**

PREPARED CORN  
For Puddings,  
BLANG MANGE, INFANTS' FOOD,  
&c., &c., &c.  
Office—Montreal.  
Works—Edwardsburg, Ont.

**CLARK & COMPY,**  
PAISLEY.  
'Anchor' Sewing & Crochet Cottons.

**FINLAYSON, BOUSFIELD & CO.,**  
JOHNSTONE.  
Sewing Machine, Improved Wax  
Machine, and Shoe Threads.

**C. A. RICKARD'S**  
BELL BUSK.  
THE CELEBRATED  
"TREE & BELL"  
Sewing Silks and Hard Ash.

**E. BLANK,**  
LONDON,  
Mohair & Cotton Braids

**H. MILWARD & SONS,**  
REDDITCH,  
Superior Hand Sewing and Machine  
Needles, Fish-hooks, &c.

AGENT:

**GEO. W. MOSS,**  
138 MCGILL ST.,  
MONTREAL.

**W. & F. P. CURRIE & CO.,**  
100 GREY NUN STREET,  
Importers of Pig Iron, Bar Iron, Boiler Plates  
Galvanized Iron, Canada Plates, Tin Plates,  
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	PATENT ENOUSTIC PAVING TILES, &c.	DRAIN PIPES,

MANUFACTURERS OF  
Sofa Chair and Bedsteads.  
A large stock always on hand.

The Leading Wholesale Trade of Montreal.

**CASSILS, STIMSON & CO.,**  
IMPORTERS OF  
Foreign Leathers and Shoe Goods,  
Commission Merchants in  
DOMESTIC LEATHER.  
10 Lemoine Street,  
MONTREAL.

**THOMAS H. COX**  
IMPORTER AND DEALER IN  
Teas, Wines and General Groceries,  
WHOLESALE.  
478 St. Paul & 399 Commissioners Streets,  
MONTREAL.

**J. A. MATHEWSON,**  
Importer and  
WHOLESALE GROCER  
202 MCGILL STREET,  
MONTREAL.

**JOHN MCARTHUR & SON,**  
MERCHANTS IN  
OILS, CHEMICALS  
DYE STUFFS, GUMS, &c.  
310, 312, 314, 316, St. Paul Street & 253, 255  
257 Commissioners Street,  
MONTREAL.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
Teas, Sugars & Tobaccos,  
Cor. ST. MAURICE & ST. HENRY STS.,  
MONTREAL.  
Samples sent by mail when desired.

**THE CANADIAN RUBBER Co.**  
OF MONTREAL.  
Manufacturers of Rubber Shoes,  
FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.  
Office and Warerooms, 335 St. Paul St., "

**THE DECASTRO**  
**SYRUP COMPANY,**  
88 KING STREET,  
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

1877.

FALL.

1877.

# **BUFFALO ROBES.**

---

We will offer the Trade this Season, the largest and finest assortment of **BUFFALO ROBES** ever shown by any one house in Canada. They are heavily Furred, and Color unusually Dark.

**PURCHASES HAVE BEEN MADE DIRECT FROM  
THE HUNTERS AND PLAIN TRADERS  
OF THE NORTH-WEST.**

Every buyer in the Dominion, be his wants large or small, should see our Collection before purchasing his Season's requirements.

Prices are bottom in every grade.

500 first-class Lined and Trimmed Robes.

Large assortment of Wolf and Bear Robes.

# **BUFFALO ROBES.**

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## **GALBRAITH, CHRISTIE & Co.**

**33 FRONT STREET, TORONTO.**

The Leading Wholesale Trade of Montreal.

**J. G. MACKENZIE & CO.,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. Paul Street, MONTREAL.

**D. McINNES & CO.,**  
Canadian Manufactures,

IMPORTERS OF

Foreign Woollens, Tailors Trim-  
mings, &c.

We have completed our arrangements with the dif-  
ferent manufacturers of **FALL AND WINTER**  
**WOOLLENS**, and shall offer to the trade special in-  
ducements in price, in Tweeds, Etottes, Flannels,  
Knitted Goods, &c.

Our Imported samples of Woollens are to hand, com-  
prising the latest Novelties and Designs produced by the  
most prominent English and Scotch makers. The entire  
Range of Samples will be shortly shown by our repre-  
sentative, until then it will be to the advantage and profit  
of Merchants to defer placing any orders.

**D. McINNES & CO.,**

22 St. Helen St., Montreal.

**OILS FOR SALE.**

LINSEED OIL, OLIVE OIL & COD OIL.

FOR SALE BY

**Copland & McLaren,**  
MONTREAL.

**The Cook's Friend**  
BAKING POWDER

a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.

**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.  
Union Mills, 55 and 57 College Street,  
MONTREAL.

**STEEL.**

CAST, MACHINERY, SPRING, &c.

**A. C. LESLIE & CO.,** Montreal.

**JOHN MCARTHUR & SON,**  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants,  
Importers of

ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and  
Rough Plate, &c.)

**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C**  
370, 312, 314, 316, St. Paul Street & 253, 255, 257 Com  
missioners Street,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**Robertsons, Linton & Co.,**

CORNER

LEMOINE AND ST. HELEN STREETS,  
MONTREAL

have their assortment of

**BRITISH, FOREIGN & AMERICAN GOODS**

Complete in every Department.

American Goods on New York jobbing terms of 60  
days or 2 per cent in ten days.

**THOS. ROBERTSON & CO.,**

9, 11 & 13 Chenneville St.,  
MONTREAL,

**HEAVY HARDWARE MERCHANTS**

And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.  
Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.  
Orders taken to import on favorable terms.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**CLARK'S ELEPHANT**

**SIX CORD**



**SPOOL COTTON,**  
HAS THE HIGHEST TESTIMONIALS IN  
THE MARKET.

The following Sewing Machine Companies recommend  
their customers and the public to use this **COTTON**  
**THREAD ONLY** with their Machines.

**WHEELER & WILSON MAN'G CO'Y.**  
**SINGER MAN'G CO'Y.**  
**HOWE MACHINE CO'Y.**  
**RAYMOND SEWING MACHINE CO'Y.**  
**C. W. WILLIAMS SEWING MACHINE CO.**

Orders received from Importers only.

**WALTER WILSON & CO.,**  
Sole Agents, 1 St. Helen St., Montreal.

**WM. BARBOUR & SONS,**  
IRISH FLAX THREAD  
LISBURN.



Linen Machin Thread, Wax Machine Thread Shoe  
Thread, Saddlers' Thread, Gilling Twine,  
Hemp, Twine, &c.

**WALTER WILSON & COMPY,**  
Sole Agents for the Dominion,  
1 & 3 ST HELEN STREET,  
MONTREAL.

The Leading Wholesale Trade of Montreal

**CRATHERN & CAVERHILL**

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES  
WINDOW GLASS, PAINTS and OILS,  
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,  
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

**JAMES JACK & CO.,**

Importers of

**TEAS, SUGARS, SPICES**

Mediterranean Produce, English Groceries, &c.,

AND COMMISSION MERCHANTS,

100 St. Peter Street, Montreal.

1877. FALL. 1877.

**T. JAMES CLAXTON & CO.**

Dry Goods Importers

STOCK will be **COMPLETE**

**AUGUST 20th, 1877.**

ST. JOSEPH ST.

MONTREAL.

**Mercantile Summary.**

SANDWICH, Ont. now boasts a cigar and  
tobacco factory.

THE woolen mills at Ruthven, Essex  
County, which cost over \$12,000, have been  
sold for \$2,500 to Ryall Bros.

THE Boot and Shoe factory of B. B.  
McDonald & Son of McDonalds Point N, B.,  
is being run to its utmost capacity.

Two potteries exist in Iberville, and one in  
St. Johns, opposite, making earthenware,  
Cockingham and yellow ware.

THE corner stone of the Kingston Lead  
Smelting Works, was laid last week, and they  
are to be ready for production in September.

AN order from Australia for books &c., to the  
amount of \$5,862 has been received by Mr. J.  
W. Lyon, publisher, Guelph.

GIRDLESTONE & ORRIS' pork-packing house  
in Windsor can handle twelve hundred hogs per  
day, employing two hundred men.

THE flax crop in the neighbourhood of  
Brussels, in the County of Huron, is greatly over  
the average.

LET us encourage cash stores; we should  
have fewer people in business; the quantity of  
goods imported and of stock upon village  
shelves, would be in better proportion to the  
paying capacity of the country if more store-  
keepers would sell for cash. To any who  
are in debt as to the possibility of the thing, we  
say, *try it*. Amongst others, Messrs. John  
Waldie & Co., of Wellington square have tried  
it for over a year past, and the result is one-  
third increase on their sales. Mr. M. S. Mc-  
Craney, of Oakville, has made up his mind to  
the experiment, and will sell only for cash from  
the 1st October next, while Mr. Joseph Sutcliff,  
of Brampton, is conducting his store upon the  
cash principle.

The Leading Wholesale Trade of Toronto.

**Wholesale Only.**  
**FOR BUILDERS' HARDWARE,**  
 GENERAL HARDWARE,  
 TABLE AND POCKET CUTLERY,  
 Electro-plated Goods,  
 Small Wares and Stationery,  
 Earthenware, China, Glassware,  
 SEE SAMPLES AT  
**THOMSON AND BURNS.**  
 18 & 20 Front St. West, Toronto.

**The Toronto Tweed Co.**  
 1877. **FALL.** 1877.

We are now showing the  
**Largest and most Varied Stock**  
 IN THE DOMINION.  
 Buyers visiting the market would do well to call and  
 examine our goods.  
 Orders by letter promptly attended to by one of the firm.  
 Samples forwarded at once on application.  
**Hird, Fyfe, Ross & Co.**  
 14 Front St. East.

THE exports of lobsters from the County of  
 Kent,—Richibucto and thereabout—to England  
 thus far have been 2795 cases, 1200 of which  
 are shipped by Mr. J. H. Bell.

THE ship George Peake, a good specimen of  
 the vessels that our Maritime Province friends  
 turn out, has just returned to Charlottetown,  
 after a three years voyage round the world.

17,746 lbs. of fresh salmon, 400 of smoked  
 and 500 of spiced have been shipped in the  
 week ending 31st. July, from Newcastle N. B.,  
 to the States per Intercolonial R. R.

As one way of settling the dispute between  
 the Dominion Government and the Nova Scotia  
 railways, the W. C. R. and the W. & A. R., it  
 has been determined by the Government to take  
 possession of the latter, and operate it till the  
 difficulty is overcome. Threats of resistance  
 are spoken of, but are not likely to be carried  
 out.

THE quantity of coal shipped from Pictou  
 N. S. for the week ending 23rd ult., was 6,422  
 tons, of which just one half was by the Halifax  
 Company, and 1416 tons by the Intercolonial  
 Company.

BETWEEN the middle of November last and  
 the end of June there were certified for exporta-  
 tion at Montreal, Coaticook, Quebec and St.  
 Johns invoices for 785,731 bushels of potatoes,  
 valued at \$333,918.

AN adjourned meeting of the Montreal Corn  
 Exchange Association will be held next Tuesday,  
 when some amendments are to be made to the  
 by-laws.

THE Masson Manufacturing Company of  
 Oshawa have a demand for six or seven hundred  
 more of their new rakes than they have made.  
 The Joseph Hall works of the same place are  
 sold out of some of their machines. The good  
 harvest evidently creates a demand for imple-  
 ments.

The Leading Wholesale Trade in Toronto.

**H. A. NELSON & SONS,**  
 IMPORTERS OF  
**Fancy Goods, Toys, &c.,**  
 MANUFACTURERS OF  
**BROOMS, BRUSHES & WOODEN WARE**  
 of every description.  
 56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

**McMURRAY & FULLER,**

Manufacturers and Wholesale dealers in

**WOODENWARE, &c.,**

TUBS, WASHBOARDS, BRUSHES  
 PAILS, CLOTHES PINS, CORDAGE,  
 BROOMS, MATCHES, TWINES,  
 &c. &c. &c.

**31 FRONT STREET EAST.**

Exclusive Agents for the C. C. & Manufacturing Co's  
 Woodenware, Brooms, &c.

IF ANY one thought the contemptuous ex-  
 pression "cabbage!" as used to characterize  
 cigars, was a mere figure of speech, he may be  
 undeceived upon learning that seven quarts of  
 a fluid seized by the Excise officers of London  
 the other day, was found to be nicotine, the  
 product of 2,500 pounds of tobacco sweepings,  
 mixed with alcohol, to be used in transforming  
 cabbage leaves into the 'finest Havana cigars.'

THE regret to learn of the death on the 6th  
 inst., of Mr. Joseph Walker, commission hard-  
 ware merchant, who had been for many years  
 connected with the trade of Montreal. He was  
 buried last Wednesday afternoon, the hard-  
 ware merchants of that city closing their stores  
 during the funeral service.

WE notice two more insolvencies arising out  
 of the failure of Young, McNaughton & Co., of  
 Montreal, viz: T. & H. Demers, Montreal, and  
 M. M. Pyke, of Ottawa, who have both been  
 closed by writs of attachment issued by the  
 Molsons' Bank. Neither estate is likely to pay  
 much to outside creditors.

THE estimates for the City of Kingston will  
 be submitted to the Council of that city next  
 Monday evening. The amount to be raised  
 this year by taxation is \$74,697.12. The tax  
 proposed to be levied is 16 mills, which on the  
 revised assessment will give a surplus of \$2,-  
 643 64. This is considered a very favourable  
 state of affairs.

A WRIT of attachment has been taken out  
 against J. G. Howe, a shoe dealer of Ottawa,  
 who has been doing a small trade, and also  
 working as a printer; but having very little cap-  
 ital and any amount of opposition, could not  
 survive.

THE business of the late firm Muir, Ewan &  
 Co., is continued by Messrs. Wm. Ewan senior  
 and James Ewan under the style of Wm. Ewan  
 & Son.

The Leading Wholesale Trade of Toronto.

**Thomas Walls & Sons.**

Our Senior has just returned from the European  
 Markets, and we are now prepared to show a large offer-  
 ing in specialties.

FIRST LOT—1600 pieces of Worsted Coatings, New  
 Designs, prime value.

SECOND LOT—2500 pieces of West of England and  
 Scotch Tweeds. These are new style, beautiful goods,  
 suitable for a first-class trade.

THIRD LOT—10,000 Wool Longs, rare value.

FOURTH LOT—We can show 40 cases Black and Col-  
 oured Silks, unusual value. We have several other large  
 lines worth the attention of wholesale buyers and job-  
 bers. TERMS LIBERAL.

**THOMAS WALLS & SONS.**

**Macnab, Marsh & Coen,**

WHOLESALE

**HARDWARE MERCHANTS**

**5 Front Street East,**

**TORONTO.**

WE have seen the new ten and five dollar bills  
 of the Bank of British North America, and they  
 are a decided improvement upon the old notes  
 in appearance, as well as presenting, by means  
 of the Canada bank note tint employed on both  
 sides, greater difficulties to the efforts of coun-  
 terfeiters. The notes, which are issued from  
 Montreal, are engraved by the British American  
 Bank Note Co., of that city, and are fine speci-  
 mens of both lathe and hand work. The Royal  
 Arms occupy the centre of the bills, a portrait  
 of the Queen the lower right corner, and a re-  
 presentation of Britannia the left; the denomi-  
 nations in the upper corners, as well as tinted  
 along the body of the note. The work upon the  
 back of the notes, too, is elaborate and effective.

THE last list of failures and changes is a small  
 one comparatively; there are in it, nevertheless,  
 ten attachments, making seventeen for the  
 week. Amongst these and the assignments,  
 eleven in number, there are but two classed as  
 general dealers; three are haberdashers, and  
 three grocers. Messrs. Wm. Johnson & Co.,  
 Belleville, hatters, have assigned, also R. D.  
 Burnaby, of Milton, N. S.; John L. Pye, ship-  
 builder, of Hopewell, N. B.; and Octave Levert,  
 grocer, Montreal. A grocer and a druggist in  
 Chesley, Messrs. Ingram & Co., druggists,  
 London, and a milliner in Newmarket are out  
 of business. The dissolutions include: Messrs.  
 Wilson & Boyd, grocers, Port Elgin; J. O'Hig-  
 gins & Son, Stratford; McDonald & Kedey, dry  
 goods, Fredricton. The woollen mills of Joseph  
 Ellis, and the lumber mills of T. P. White, at  
 Whitevale, were destroyed by fire, also the  
 mills and store of Messrs. McKechnie, at Dur-  
 ham, L. McCann, woollen mill, Milton, has  
 been attached, and a demand of assignment  
 made upon F. P. Futvoye, furrier, St. Johns,  
 Que.

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURER & WHOLESALE DEALER  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**NEAT'S FOOT OIL,**  
*The Best and Cheapest Lubricator.*

**BLACKING,  
GLUE.**

**PETER R. LAMB & CO.,**  
TORONTO, ONT.

MR. ARCHIBALD MOIR, many years a well-known merchant, and of the old grocery firm of Forester, Moir & Co., has been appointed customs appraiser in the room of the late Mr. David Mackay.

A vote will be taken in the village of Har-riston, about the 20th of August, on a by-law for raising \$5,000 to be expended in purchasing a steam fire-engine.

We learn that at the close of its last finan-cial year, the Bowmanville Furniture Co., paid eight per cent. dividend to its stock holders, and had a balance of \$45,000 to the credit of the reserve account.

ONE of the numerous dry goods merchants of St. Lawrence Main Street, Montreal, Mr. P. J. E. Hensley, who has been making desperate efforts to gain notoriety of late, by holding auction sales and advertising largely, finds it all to no purpose and has at length to assign. He owes about \$10,000, mostly to one house. It is only about two years since Mr. H., was in a similar predicament.

A CHEESE exhibition under the auspices of the Dairymen's Association of Western Ontario, will be held at Stratford, on September 18th, 19th and 20th. A number of valuable prizes are offered for competition. Mr. J. C. Hegler, of Stratford is secretary.

On the 7th inst., the first payment of salaries and wages on the G. W. R. under the 5 per cent., and 2½ per cent., reduction took place. All hands seemed satisfied, and it was right they should be, for the reduction has been carried on from head to foot. The *Times* states that the General Manager and Officers of the road have also consented to the reduction though some of them have contracts with the road as to salaries.

QUITE a little excitement was caused among business circles in Ottawa by the sudden disap-

The Leading Wholesale Trade of Toronto.

**SESSIONS COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

*Valencia Raisins,*  
*Valencia Raisins,*  
PRIME FRUIT  
In Quantity to suit Purchasers.

**JAS. SHIELDS & CO**

pearance of one F. Legault, who left there on the 1st inst., it was supposed, for Montreal, but "went west" instead, and is now believed to be in Chicago. He hailed originally from that city, and started a dry goods store in the lower town of Ottawa in quite a modest way six or seven years ago. He had bought principally for cash, and thus built up a good reputa-tion; but once his little game was matured he removed to more pretentious premises and opened out quite extensively with a heavy stock which he had no difficulty in pur-chasing on time, some of the large Ottawa houses selling him all he desired. This stock he has been disposing of at any price he could realize, and is believed to have taken with him between \$10,000 and \$15,000. The estate was placed in the hands of D. S. Eastwood, Assignee. The liabilities will foot up to fully \$30,000, and the assets to \$15,000 or \$20,000, principally in stock. Mrs. Legault has been arrested, and, it is thought, has some of the missing funds.

**OIL MATTERS IN PETROLIA.**

PETROLIA, Aug 6, 1877.

No change to note. The London Refinery Company are trying to raise the price of refined oil, and it may now be quoted at 10½c, London delivery, wine measure. Crude is firm at pre-vious rates. The developing enterprise has not been a success for this year, and unless new territory is found the business here will have enough to do to supply home demands. The shipments are about the same, but not quite so large, and there is but little probability at present of any combination being formed.

Shipments for the week ending Aug. 2.—Crude, 2,740 barrels; refined, 56 barrels.  
Markets, Aug. 6.—Refined, 10½ to 11c, wine measure; crude, \$1.25 per brl, firm. New York, 13½c, wine measure. England—nominal; a large quantity on hand.  
Business, fair; no new wells to report.

The Leading Wholesale Trade of Toronto.

**G. B. SMITH  
& HENDERSON,**  
WHOLESALE DRY GOODS.  
No. 43 Yonge Street,  
TORONTO,

have managed, by selecting prompt paying merchants for customers, to continue  
Buying for Cash, which enables them to sell less than Current Prices.

N. B.—They are daily opening piles of goods in every department.

**CRAMP, TORRANCES & CO.,  
TEA IMPORTERS,**

AND  
**GENERAL MERCHANTS,**  
No. 65 Front Street East,  
Storage in Bond and Free.  
TORONTO.  
*Warehouse Receipts Granted.*

**Childs & Johnston,**

*Manufacturers and Importers of*

**BOOTS & SHOES,**  
31 Yonge Street  
TORONTO.

Home Industry.

**ROSAMOND WOOLEN Co.**  
**ALMONTE, ONT.**

**FIRST PRIZE.**

The Gold Medal awarded by the British Commissioners at the Centennial Exhibition, Philadelphia, for the best Tweeds.

The only Gold Medal given at the Centennial for Woolens.

B. ROSAMOND, President and Managing Director  
Almonte,  
F. STEPHEN & CO., Selling Agents, MONTREAL.

## Wyld & Darling Bros.

Assortment well Maintained

At all seasons, by a continual influx of

### NEW STOCK.

Letter orders receive our accustomed care and promptitude.

#### DEPARTMENTS:

Imported and Canadian Woollens,  
Clothiers' Trimmings,  
Gentlemen's Furnishings.

Wyld & Darling Bros.

13 Front-st. West, Toronto.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY AUG. 10, 1877

#### THE STRIKE AND ITS CONSEQUENCES.

Practically, the great labor revolt below the line is at an end; and though it is too soon to get a full view of that unprecedented movement, in all its bearings, there are some facts which stand out so prominently that only a very careless observer can miss them. The object of the strike, the resistance of a reduction of wages generally of ten per cent., has in the main failed. In most cases the men have gone back to work at the reduced rate. Many are under arrest for stopping the running of trains, compelling workmen in machine shops and factories to quit work, and for other forms of violence. Others have thrown themselves out of employment and are unable to get back, employers thinking it necessary to make an example of them. In nearly every strike the strikers put negotiation out of the question by resorting to violence. You cannot argue with a man who approaches you with arms in his hand and whose communications are a menace and a defiance. The necessity for resorting to military force is much to be regretted; but the fault does not lie with the authorities. How the strikers should have deceived themselves by the notion that they could win by violence is almost inconceivable; but the vanishing of the illusion teaches a lesson which will probably not be quite forgotten.

As these strikes, accompanied by violence, have done incalculable injury, remedial legislation is sure to follow. More summary modes of dealing with rioters will be authorized; and in future a repeti-

tion of the deplorable scenes through which a dozen States have passed will become impossible. Trades Unions will incur general disfavor outside of their organizations, and their privileges may suffer some curtailment. Combinations to strike were formerly treated by the law of England as criminal conspiracies; but of late more liberal views have prevailed in regard to them, and they have been granted the widest possible liberty. It is not fair to argue from the abuse of a right that it ought to be taken away; but illiberal minds always lean in that dangerous direction. The great body of the strikers are voters, in the States, and they will perhaps have no difficulty in protecting themselves in any right to which they are entitled. Be this as it may, labor unions have suffered a loss of moral force which it will take half the life time of a generation to recover. Unhappily, the strikers, not by merely exercising the undoubted right of striking, but by a resort to violence, will find that they have seriously, almost irreparably, damaged their cause. This is to be regretted, on many grounds; but the only thing for the workers now to do is to live down this act of folly, and so conduct themselves in future as to be able to command approval.

We hear much of communism, but it is difficult to believe that it had any strong hand either in the strike or the resulting violence. Further investigations will no doubt throw light upon this point. To us it appears, judging by the evidence before the public, that the cause of the strikes was purely a question of wages. The question on which the divergence between the great corporations and their employes took place was a reduction of wages; and what happened only proves the truth of the observation that an attempted reduction is always more likely to lead to trouble than a demand for an increase of wages.

The United States second labor war is, in some sort, a consequence of the first. The first, a war for the maintenance of slavery, piled up an enormous mountain of debt, which the nation is making a gallant and successful effort to reduce. That effort implies great sacrifices; it requires the people, as a whole, to produce more than they consume. The excess of exports over imports attests that sacrifice; shows that the nation is paying much and receiving comparatively little. The inevitable pinch is felt everywhere; though by some to whom the excitement of striking is denied it is borne in silence, if not with resignation.

It was perhaps inevitable that free labor should have its insurrection in the States. It has not heretofore been obliged to put up with the slave's portion of a bare sufficiency

of the means of existence. If that stage has now been reached, a new and less desirable stage of social existence has been attained. It was at this point, if we are to believe the strikers, that the strain came. The men saw themselves in possession of vast organizations, with the whole passenger and carrying trade of the country at their mercy. Whatever chances they might have had, they spoiled by a resort to violence. Strong as they were, the State and the nation were stronger. They may have been deluded by a knowledge that the local militia, here and there, perhaps more or less everywhere, sympathized with them; but they might have mistrusted that; in any serious emergency, these broken reeds would be brushed aside by men who knew only how to perform their duty, and whom no seductions of kinship or sympathies of class would deflect from the straight line. Labor may henceforth think of protecting itself by some other form of union than that on which it has hitherto relied.

We hear of the formation of a Labor Union Party. In that shape, there is little to be expected or feared. But the existing parties will angle for the "workingman's vote," whenever there is a chance of profitable sport in that direction. Already the Republican candidate for Governor, in Ohio, has made a bid which goes beyond anything Fourier ever proposed. "I would," said Judge Waite, "prohibit the great railroad corporations, the holders of great thoroughfares of business and trade, from so reducing their rates by ruinous competition as to disable themselves from paying a just compensation to their operatives." This is not altogether unreasonable, seeing that these corporations are created by legislative authority, and that they hold possession of the great highways of travel. The Supreme Court, in a granger suit, has gone about as far as this, though not in the same direction. But Judge Waite, the Republican candidate for Governor, goes much farther and proposes something more objectionable. "I would arrange," he said, "and fix a minimum of prices for all who labor in the mines and upon the railroads, and then require that from all the net receipts of the proceeds of the capital invested, the laborer at the end of the year should, in addition to his fixed compensation, receive a certain per cent. of the profits." In some such plan as this, voluntarily adopted, the labor question may possibly find its future solution; but in the form in which it is put, and in its compulsory shape, it is simple confiscation, such as Fourier would have scouted with indignation. Whatever danger there is, in this

direction, lies in the compliancy of candidates with crude schemes of communism. It remains to be seen how many will be willing to pay this price for the honor of holding a seat in the state or national legislature. The workingman's candidate is not unknown even among ourselves.

The degradation of labor in the coal mines seems to have reached a deplorable point. A deputation of colliers at Scranton, a few days ago, made a proposal which shows that the men are willing, in consideration of being secured the portion of the slave, practically to accept the condition of the slave. "We will bind ourselves," they said, "to be your slaves, to toil early and late, as our strength will permit, for you, during one or five years, and will never ask you for one cent of wages, if you will only give us and our families plain and sufficient food, such clothing as we really need, houses to live in, doctors and medicines when we are sick, and bury us when we die." Practically this would be to touch on the border land of slavery, voluntary and limited though the service would be, as voluntary as anything could be under such fearful compulsion. But let us hope some better way out of the difficulty will be found. Cut-throat competition, which dooms the laborer to starvation, is not Christian, it is not human.

#### BILLS OF EXCHANGE.

There are few subjects connected with commerce less understood by the great mass of the people, than those relating to "Bills of Exchange." Many of those even whose business requires their constant use know little and think less of their true value and influence.

Exchange may be briefly stated to be a term used to designate certain transactions in commerce, by which those distant from each other can cancel indebtedness without actual transmission of money; and a Bill of Exchange, inland or foreign, is an order drawn against a commodity by one person upon another, to whom the commodity is consigned, directing the latter to pay a specified sum to one in whose favor the order is drawn.

A few facts respecting the origin of those valuable motors will be found of interest. We have undoubted authority for stating that they were in use in very remote antiquity. Isocrates tells of a stranger who brought several cargoes of grain to Athens, and who gave to a merchant there named Stratocles, an order on a merchant in a city of the Euxine, who was due him money, and as the person on whom such order was

drawn might not pay it, Stratocles was to have recourse on the merchant in Athens, who no doubt held the proceeds of the grain cargoes. Stratocles, we are told, found this a very convenient way of remitting, as it precluded the possibility of risk from the attacks of pirates or the hostile Lacedaemonians. Cicero, when about to send his son to Greece, asks Atticus, in a letter, if it was necessary to send cash wherewith to defray the expenses of his studies there, or whether he might not avoid risk and trouble by obtaining an assignment for an equal sum from a creditor in Rome to a debtor in Athens, thus showing that he was cognizant of this mode of transmitting values. Macpherson states that in Modern History, the use of Bills of Exchange is first alluded to in A.D. 1255, under the following singular circumstances: The Pope having quarrelled with the King of Sicily, proposed to Henry III of England to depose that monarch and place his son Edmund on the throne, promising to indemnify him for the expense. The attempt was unsuccessful, and the merchants of Sienna and Florence, who had in the first place advanced the money, were authorized to draw Bills on the prelates of England, who were compelled to pay them under pain of excommunication.

Capmany, when writing of the commerce of the ancient city of Barcelona, alludes to an ordinance in 1394 decreeing that Bills should be accepted within twenty-four hours after presentation. Such documents seem to have been in general use in the 14th century. But it matters little when they were first used. To the reflecting mind it will be sufficient to know that few things have ever redounded so much to the public advantage as their introduction. Without them commerce could never have made any great progress. Had there been no means but that of metallic money wherewith to pay or balance the accounts arising from varied and complicated transactions, a large amount of capital would have been constantly locked up, productive labor could not have been set or kept in motion, and the trade of the world must have remained like a sealed casket. Gold and silver must have been continually coming and going, and thus ever exposed to dangerous risks. In place of all this, a simple piece of paper is used, and, as it were by magic, "pregnant with thousands flits the scrap unseen"—civilization advances—necessaries and luxuries are cheapened and diffused, adding to mental and physical comfort, and so aiding in the progress of mankind. Tyranny is rendered powerless in efforts to seize the property of the people, for that can be transferred and thus elude its grasp.

Thus the rights of freedom are enhanced. Merchants, secured by this simple means, in person and effects, are encouraged to undertake operations which otherwise could not be entered on, and although "Paper often lends corruption wings to fly," it could be shown that this evil is infinitesimal when compared with the good resulting from the honest use of Bills of Exchange.

#### THE NATIONAL BALANCE SHEET.

Though the official returns of the exports and imports for the fiscal year ending June 30 have not yet been published, various unofficial statements place the exports at a little over \$94,184,297, and the imports at something over \$71,254,694. The exports are nearly four millions less than in the previous year, while the imports are about two millions more. The discrepancy between the exports and the imports is susceptible of explanation. The exports were diminished by a short harvest over \$6,000,000, as compared with the previous year; but nearly half of this amount was made good by increased exportation of the productions of the forest.

If the harvest of 1876 had been up to the average, there is not much reason to suppose that the discrepancy between the exports and the imports would have been much if at all less than it is. If the exports had been greater, so would the imports, and the proportion would probably have remained about the same. It is not difficult to see how a portion of the balance was adjusted. The Dominion Government and the Government of Quebec were both borrowers, in England, the loans being obtained to carry on railway construction. The amount of the united loans was not much less than \$8,000,000. There have, besides, been other loans contracted both on municipal and private account, partly through monied corporations, to the amount of several millions more. Our mercantile marine has been paid for services which it performed for other countries. And, as always happens, a part of the imports has been paid for at a reduced rate in the dollar, owing to the failure of importers. Immigrants bring a certain amount of money with them.

The balance of trade against England may be assumed to average about £100,000,000 a year. Last year it was considerably more. This is the way she gets paid the interest on the capital she lends to the colonies and foreign countries. But Canada is very far from being in the same position as England in this respect. The Dominion Government must have to remit something like six millions of dollars a year, in payment of interest on the



public debt, and the Provinces, municipalities and individuals largely supplement this amount. The whole amount borrowed abroad, during the year, may be assumed to have exceeded what had to be remitted in the shape of interest, though to what extent it is impossible to say. Something is spent by Canadians living or travelling abroad.

Our export returns are defective and seldom, if ever, give us full credit for what we export. And the official returns do not by any means show what we get for our exports. The Canadian custom-house value is one thing: the price obtained abroad for our exports is another. The difference, which does not appear in the returns, stands in our favor. A profit of ten per cent. would make up about half the difference between the official value of the exports and the imports. The imports, on the contrary, are required to be valued for duty at their net cost. There may be some undervaluations and some smuggling; but these two items cannot nearly balance the difference between what we get for our exports in the countries to which they are sent and our custom house valuation.

But however the difference between the official value of the exports and the imports may be explained, it remains true that the imports have been excessive. It is plain that if we go on adjusting an adverse balance by an annual increase of debt, we shall be getting into deep water. The successive loans are made to carry on public works, and so long as the works continue so must the loans. It is a delusion, to which all parties have lent themselves, to suppose that this procedure will not add to the public burdens. We are not borrowing to pay interest on what we already owe; but the result will be the same if the Public Works should prove, as they must financially, unproductive. Whenever the Americans incur a debt they set to work to pay it off. They did so after 1815, and again after the civil war. Can Canada with safety always continue to pursue the opposite policy? It is time we asked ourselves this question in all seriousness.

#### THE TRADE OF MONTREAL.

As the great shipping port of the Dominion, the virtual head of ocean navigation in the St. Lawrence, and the largest city in Canada, Montreal is looked upon with pride by Canadians, and whatever affects her prosperity is a matter of interest to the whole country. The year just past has been a trying one to Montreal. The condition of the timber trade lessened our exports by the St. Lawrence; the lumber trade route from that city to South America fell away

one-half as compared with previous years; while her manufactories were forced to curtail their production in accordance with the lessened demand; and her wholesale warehouses felt keenly the depression in all business and the consequent restriction of sales. Her sugar refining industry was stopped and her direct tea trade diverted.

We have said with some reason, therefore, that the year was a hard one for Montreal. Notwithstanding all this, however, a perusal of the figures showing the commerce of that city for 1876 will impress anyone with the conviction that whatever obstacles may temporarily lessen or divert it, her trade has reached a surprising aggregate, and possesses a variety and an elasticity that show what forces of enterprise and foresight on the part of her merchants are at work.

We have just received the annual report of the commerce of Montreal for 1876, compiled by Mr. W. J. Patterson, Secretary to the Board of Trade and to the Corn Exchange of that city. It is compiled with the care which characterizes whatever that gentleman undertakes, and the map which accompanies it, prepared by Mr. T. C. Keefer, is both handsome and instructive.

The storage capacity existing in Montreal for grain and flour is given at two million bushels and two hundred thousand barrels respectively. The quantity of flour and all kinds of grain actually received during last year was greater by a million and three quarter bushels than that of any previous year except 1873, while the shipments from the port were two and three quarter millions greater. In these figures barrels of flour are reduced to bushels for convenience of computation. The increase of exports is mainly in corn and oats—for wheat, by tables of St. Lawrence exports, shows a decrease of say 2,000,000 bushels, or over 30 per cent. Shipments of flour were 842,885 bls., a trifle over those of the previous year, while the quantity manufactured in the city was 332,000 barrels, which was much less than 1875, but more than either 1873 or 74. The shipments of maize for last year were larger than any previous year tabulated, and the price realized lower, while of oats the quantity shipped from Montreal was almost ten times that of any of the three previous years. The provision trade formed but a small item in Montreal business for 1876, but the export of butter showed a steady progress, being, as recorded, 194,906 kegs as compared with just half that quantity for 1874, and 147,509 kegs for 1875. Cheese declined some thirty-six per cent. from the figures of former year in the quantity recorded as received, but the total shipped is the very respectable one of half

a million boxes, which is only 42,000 less than 1875. Leather was exported from Montreal to Britain in a very considerable quantity in 1874-5, but in the year under notice exports declined to \$286,000, or forty-four per cent., as compared with 1875.

Turning now to imports, we find that, as was to be expected, the quantity of raw sugar brought in was thirty-four per cent. less than the year before, less even than that of 1868, being 33,000,000 pounds, while molasses and cane juice showed a decline of more than one half compared with 1870, but was fully up to last year. Of tea, the imports for 1876 were over five million pounds, the value of which was just about half that of the stock imported in 1872, although greater by forty per cent. than that of the year previous, which was the smallest since Confederation.

Most important of all, as an index of the state of trade, and too of the economic condition of the country, are the figures showing the imports of dry goods at Montreal. It has been customary to blame the dry goods importers of that city in years past, and not without reason, for a heavy share in over-stocking the country with this description of goods, and thereby tending to keep too many traders in business, an evil under which the country unquestionably labors. It is satisfactory to find, then, that Montreal dealers in dry goods lessened their imports on the whole some 23½ per cent. from the total of the previous year, while compared with 1874 they are lessened not far from 50 per cent. In each of eleven different lines, with the single exception of hats and bonnets, the imports for last year show a marked decrease. In this connection a remark is pertinent as to the slaughtering policy of American houses, who sold heavily of cotton goods during the year to Western retailers at prices which rendered British goods in many cases dead stock on the hands of our jobbers.

In imports of iron and hardware the falling off is very noticeable. It is about forty per cent. in iron, and in hardware the value is about one half that of 1875, and less than half of any of the three preceding years. The decrease in imports of pig iron for the Western States, via the St. Lawrence route, which formed so important an item of the trade of 1872-3-4, is very noticeable.

We may appropriately close this hasty review of the figures here furnished by remarking that the total imports of dutiable goods at the port of Montreal in 1876 were of the value of \$19,278,552, and of free goods \$9,612,284, as against \$24,308,667 and \$10,798,281 in the year preceding,



a decline in the aggregate of not less than eighteen per cent.

But the pamphlet in question (of which 10,000 copies have been issued) is something more than a review of Montreal commerce, for it contains, as well, a summary of Canadian commerce and industry; and statistics of very great interest, of the different departments of our export trade, our coal, salt, timber, and grain product, and much unclassified information besides.

LIGHTNING FIRES.

Our remarks on this subject appear to have awakened interest, and have brought us some letters of inquiry, which we can perhaps answer most conveniently by another short article. Since this day week four losses from lightning have been reported to one company in one day, all of them happening to live stock: and we are told that by far the largest number of lightning casualties falling to be compensated for by insurance companies, happen to animals. One reason for this probably is, that the live stock and the other contents of barns are better conductors for electricity than the building material; while animals in the open field are also liable to lightning strokes because the moisture in or the vapor from their bodies offers an easier passage to the earth than the surrounding air.

It is an accepted fact with many persons that trees planted about a dwelling or a barn will protect the barn from strokes of lightning. Poplar trees, from their shape and height, are considered the best conductors, and the number of them which have been struck at various times by lightning is cited as evidence of their affinity for electric discharges. It is probably true that they offer a good medium for lightning, but it would not be always safe to trust them to protect barns containing a number of animals, or a quantity of new grain or hay, for the simple reason that the latter might form a preferable medium for the discharge.

Says Mr. Spang, in his recent and welcome volume on lightning protection: "A barn filled, for example, with new mown hay, which is itself a better conductor than the wood or brick of the barn, giving off from its contents moist vapor which will pour out of a door or an end window, will "attract" lightning and be set on fire, likely, by a discharge from a cloud hovering over it, even though protected by one of the best lightning rods projecting, say, from the centre of the ridge of the roof. The reason of this is that the column of vapor rising from the open gable window is prob-

ably nearer to the storm-cloud, and besides offers the line of least resistance between it and the earth."

To obviate the danger thus indicated, it is recommended that wooden or metallic ventilators, preferable in the form of a chimney or cupola, shall be placed, at intervals of fifteen feet, along the ridge of the roof of the barn to allow the vapor to escape. Over the top of these should be a sheet-iron cover or cap, connected by metal with the conductor upon the roof (or with the roof itself when that is a metal one) so that the cap may intercept a discharge from any cloud passing in the line of the escaping vapor.

The new method of lightning protection sets great store by metal roofs as affording means for the violence of a stroke to diffuse itself, and hence become weakened. Also, by metal water pipes, connected with the ground by terminals well sunk and kept moist. Iron fronts of stores, iron pillars, or metal ventilating pipes can be utilized as well for the purpose, provided they are connected with the metal roof or the adequate metal coverings thereon, and that the earth connection is made perfect.

—On Saturday evening last, about eleven o'clock a fire broke out in the centre portion of the folk county poor-house an old wooden building situated upon the industrial farm of that County within a mile of the town of Simcoe. In it were forty persons, mostly old or middle aged people. As was natural at that hour, the inmates were in bed and asleep, upon the ground floor and first floor, and so rapidly did the fire spread that the stair cases were soon in ruins and in twenty minutes the whole place was in flames. Seven men, eight women, and two children were burned to death one man had his leg broken in jumping from a window, and four were badly burned. One touching incident of the disaster is that while there is no mention made of the matron or assistants exercising authority or saving life, a blind pauper went from room to room arousing inmates and actually forced five or six of them to escape through the windows. There appears thus far to have been no fire appliances about the building, no watchman, no fire escape. The inquest now pending may tend to show where the responsibility rests for such a sad loss of life. Meantime it is significant that the County Council have resolved to rebuild the poor house in brick, and to make it more fitted than the old shell for the reception of its infirm inmates.

—We hear from Halifax of some recent cases of forgery which have made a stir in financial circles there, and the result is that bankers are scanning the signatures of bills with much interest. The *Herald* states that one person who committed quite a series of petty forgeries got off with his booty because no one person was

sufficiently interested to take the trouble and be at the expense of having the arrest made; and another shelters himself under the plea that the forging of another man's name to a promissory note was done by virtue of a power of attorney, which he cannot produce. Certainly if no one feels sufficiently aggrieved to take steps for the punishment of such offences, the community may expect to hear of a repetition of them.

—Messrs. Thibaudeau, Ross and Hunt of Quebec, the last named gentleman President of the Board of Trade, and Mr. Frechette, M. P., had an interview as a delegation of Quebec merchants and ship builders, with the Premier some days since with reference to the Franco-Canadian commercial treaty and the standing of our ships in French waters. Mr. Mackenzie declined to send a Commissioner to attend the Convention which is to be held in a few weeks at Paris, but offered to furnish a delegate, who, he said, should be appointed by the Board of Trade, with letters of introduction to the Colonial Secretary and the Imperial Commissioners.

—The recent report of the Montreal Harbour Trust shows that the number of inland vessels visiting that City this year up to 1st August was 2,661 against 2,741 last year. The number of sea-going steamers was 85 and of sailing vessels 106, in all 191, and the tonnage was as under for other years up to a like date:

	Vessels.	Tonnage.
1874.....	390	234,460
1875.....	305	178,154
1876.....	308	194,202
1877.....	184	134,316

The revenue for 1877 up to 31st July showed a falling off as compared with 1876 of \$15,982, the great proportion of which was caused by diminution in the export trade of the port, and principally in the grain trade.

—The action against Mr E. B. Eddy of Hull for obstructing the River Ottawa navigation by emptying into it sawdust and debris from his saw mills has been dismissed.

—Messrs. Dobell & Simons have been elected by the Boards of trade of Quebec and Levis to represent those bodies respectively on the Board of Harbour Commissioners of that city.

—The Scottish Provincial Assurance Company has ceased to do any new business in Canada, and its agencies are withdrawn with the single exception of that in Montreal, where premiums continue to be received upon life policies already issued.

—A call of five per cent. upon the capital stock of the Citizens Insurance Company was made last week, and is payable 10th September.

—S. J. NEWBURG.—In answer to your enquiry, we presume the book (Spang's Treatise

on Lightning Protection) can be had in Montreal. Messrs. Wiling & Williamson of this city have it. It contains illustrations but is not expensive.

—R. R., WINDSOR, Que.—Do not know if the "new fangled things" are made and for sale, but if found effective they doubtless will be. Have not space to explain, but recommend you to get the book.

SHORTENING CREDIT.

It will not be denied that, when the press as a whole give attention to a subject and bring their advocacy to bear upon it, the result will be an awakening of public attention, and presumably some sort of action in the direction thereby suggested. We are glad to observe, therefore, in the recent address of the President, Mr. Barr of the Lindsay Post, to the Press Association, on its late excursion, a very pointed reference to the unsatisfactory working of the existing long-credit system, especially in the matter of newspaper subscriptions. That gentleman thinks that the next five years will witness a much greater advance in all that makes a newspaper interesting and influential, if within that time long credit shall have disappeared before the general adoption of the cash system. Should the press succeed in making its influence felt in this direction it will receive the cordial support and gratitude of every honest business man in the country." In fact the time has come when the members of this Association should join heartily in the general movement toward the restriction of long credit. It would be doing good work if even with "damnable iteration" they used their columns on every occasion to influence public opinion in favour of the cash method. The late "depression" has compelled most business men from sheer necessity, to put a stop to the absurdly long credits that have afflicted the retail trade of the country and as a consequence seriously hampered the wholesale trade.

Concurrent with the general belief that a restriction of retail credit must be made is a feeling in favour of settling accounts half-yearly at least, instead of yearly. At present most of the business men in country towns allow customers to run a yearly account, the actual payment of which is very often deferred another year; and it is no wonder that they are anxious to effect a change for the better."

Quoting the MONETARY TIMES article setting forth the right of a business man to a prompt reply to a business letter: "Some have an antipathy to being "dunned," forgetting that so long as they are in arrears, their creditor's RIGHT, and indeed DUTY, is to dun them." The President approves the plan adopted by the Quebec province association last year and recommended by the N. Y. State press association, of a rule requiring cash-in-advance payments for subscriptions; and recommends the adoption by the Ontario press of a resolution dealing with this question, and the printing of that resolution in a prominent place by all newspapers willing to carry it out. He speaks feelingly of the aggregate of arrears caused by negligence on the part of those who are probably strongly attached to the paper, but who would regard its stoppage for non-payment in advance as a personal affront,—"as if they were not good for a dollar and a half,"

WEST INDIA TRADE.

We have been shown a letter from a business house in Kingston, Jamaica, which gives some information worth making known to our readers, bearing upon the subject of direct exports from Canada to the West Indies. Says the letter in question :

"If a cargo of lumber be sent, it should not exceed 200,000 feet, say of one inch white pine, free of knots, and no spruce. One-tenth part of the cargo should be plank, and so stowed that half of it could be got at when the 100 thousand feet was reached, say at the first port of call. It might be needful to visit two ports to get sale for a cargo. The article is generally sold afloat, but subject to duty and a charge for measurement. Freight would probably cost \$5 per thousand, and \$19 per thousand is the outside figure to be looked for at the islands; consignments had better be below this figure if possible. There are now imported annually into Jamaica from Norfolk, Virginia, 300,000 staves and heading; and if Canadian goods of this class were sent to pass No. 1 Norfolk inspection, and to cost, freight added, from \$75 to \$80 per thousand there should be a ready market found for them. The proportion would need to be, one third heading to two thirds staves. Breadstuffs or provisions shipped to these latitudes should in all cases be fresh and in sound order. A vessel could readily obtain, in Jamaica, a charter for either European or American ports; there are frequent chances offering as well as for Quebec, Montreal, and other Canadian ports, Halifax excepted, for in the case of Halifax there is always an excess of tonnage offering. The vessel should be sent to Port Royal for orders." Then follow more detailed instructions as to commission shipping, and drawing against consignments, which any one interested can ascertain here from Mr. James Lobb.

Amongst this information there is unfortunately no advice upon points of vital interest to the ship owner, such as harbor dues, pilotage, cost of loading or unloading, &c.; while the consignee would naturally want to know about storage or yarding, and to be made familiar with the duties and the cost of measuring. It is to be borne in mind there are import duties on goods taken into Jamaica of 8s. per bbl on flour; 9d. and 4d. per bushel on wheat and maize respectively; 18s. 8d. per cwt. on butter and upon bacon and hams; and we find that most of the other islands, whatever be their tariff on other articles, exact the same duty 9s. 4d. on butter. Salted beef and pork: pay from 8s. to 5d. to 9s. 4d. stg.; machinery is free; beer and ale in wood sixpence per gallon, or in bottle a shilling per dozen; oils pay 9d. per gallon. Nor must our shippers omit to notice the export duties levied upon the staple products of those islands. Coffee sent out of Jamaica pays 6s. per tierce export duty. Sugar 5s. 9d. per hhd., and rum 4s. 6d. per puncheon; logwood and other dye-woods one shilling per ton.

According to the returns of the Dominion for the year ending with June, 1876, our exports to the British West Indies of Canadian products were \$2,133,849, and on imports thence \$868,846; by which it appears that the ratio of our imports to exports has decreased as compared with the figures of former years.

MESSRS. BROCK & BRO.'S WAREHOUSE.

We present this week a very clear and accurate engraving of the latest addition to the dry goods warehouses of Toronto, that built especially for Messrs. W. R. Brock & Brother on

the corner of Wellington and Bay streets. It towers attractively over all the buildings in its immediate neighborhood, and is a well-proportioned and substantial edifice, which does credit to the designers, Messrs. Stewart & Strickland, and to the contractors, who, we believe, are all Toronto men. The dimensions are 50 x 110 feet, and the total height 80 feet; the basement, 12 feet high, of Georgetown white stone, the walls thereafter being faced with Belleville red pressed brick, tuck-pointed and relieved with black. The windows have stone caps, and the recessed entrance on the south-west angle of the streets named is handsomely flanked by cut stone pillars, surmounted with carved caps. The attractive features of the building as a dry goods warehouse are the abundance of light and the ample room: 4840 square feet on each floor, and a height of ceiling varying from 17 feet on the main flat to 14 on the fifth, are proportions capable of accommodating a very considerable trade. The interior fittings are very complete, including a hydraulic elevator, steam heating apparatus, lavatory, &c., in the basement; and wash-stands, speaking tubes, steam stoves, on each flat; commodious offices and vault on the main floor. The total cost of the building, we understand from the architects, to be \$28,000. It is to be finished and occupied during the coming month by Messrs. Brock & Brother, who are to be congratulated upon having added so handsome a warehouse to the many that now grace the business streets of Toronto.

STOCKS IN MONTREAL.

2.45 o'clock, Aug. 8th, 1877.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.
Montreal	153 1/2	154 1/2	783	153 1/2	153 1/2
Ontario	98	98	93	99	99
Consolidated	83 1/2	84	36	83 1/2	85
Peoples	87	88	77	87 1/2	89
Molsons				108 1/2	110 1/2
Toronto	151 1/2	152	50	152 1/2	155
Jacques Cartier	54 1/2	55	178	54	54 1/2
Merchants	66 1/2	67	129	66 1/2	67
Commerce	114 1/2	114 1/2	681	114 1/2	114 1/2
Metropolitan				16	21
Maritime					
Exchange				75	
Hamilton					79
Union					60
Montreal Telegraph	110 1/2	113	793	111 1/2	113 1/2
Dominion Telegraph	88	88	6		
Gas	142	142	7	144	150
City Pass.					
R. C. Insurance	81	81	120	80	84
Sterling Exchange	108 1/2	109			
Gold	58 1/2	58 1/2			
Richeieu & Ont. Nav.					

Insurance.

FIRE RECORD.—Rondeau, (Blenheim) Aug. 5th.—A disastrous fire broke out here about 12:30 Saturday night, in rear of the vacant store owned by A. H. Stevens, and the entire block was consumed, containing fifteen buildings. Thomas Coghlan, dwelling, owned by W. E. Osborne; effects saved. W. and T. M. Coghlan, furniture shop and stock, \$2,500; insurance, \$500; mostly saved but badly damaged. D. Moore, tin and hardware stock, \$2,000; insurance, \$500 in the Western. G. Malloy, saddler, owner of stock and furniture, \$1,600 in the Canada Fire and Marine; mostly saved. A vacant store, owned by Mr. N. H. Stevens. M. Murphy, dry goods, hardware and grocery; stock, \$2,000; insurance, \$1,000, in the Canada Farmers'. W. Hagart, tailor, tools and stock; \$350; no insurance; all lost. F. M. Deacon, bookstore and Montreal Telegraph Office; stock, \$2,000; partly saved, damaged; insured in Canada

Fire and Marine, \$450; Standard, \$500; Manufacturers' and Merchants', \$400. R. M. Napp, grocery and stable; stock \$1,300, mostly saved; building, \$1,300, insured in Hastings Mutual; none on stock. J. S. Crookshank, druggist, stock \$1,500, insured in Western \$400; Merchants' and Mechanics' \$400; part of the stock saved, but badly damaged. H. L. Bisnett, grocery, stock \$2,000; insured in Manufacturers' and Merchants'; mostly saved. Building and drug store; value, \$1,600; insured for \$800 in the Manufacturers' and Merchants'. Mrs. M. E. Barnard, general store; stock, \$1,200; insured in Western for \$400; household furniture uninsured; effects mostly saved. Building owned by Robt. June. Nelson Grass, dwelling and grocery; building, \$2,000; stock and furniture, \$1,500; insurance not known. Miss H. Jackson, milliner, most of stock saved; no insurance. Mrs. Wedge's dwelling, value, \$500; insured in Western for \$400. The origin of the fire is not known.

Orangeville, August 3, 11.30 p.m.—A fire is now raging here. It commenced about 10 o'clock in Parsons' hardware store, and as there was a quantity of oil and powder in the building, it was all in flames in a very short time. The adjoining store, owned by Messrs. J. & J. Lindsay, is in flames, and also the stables and out-buildings belonging to the Queen's Hotel.

Ottawa, Aug. 7th.—Mr. Halfpenny's barns and stables situate in Manotick, were destroyed by fire, insured for \$600.

Brockville Aug. 4th—A fire destroyed Manhard & Booth's saw and grist mill; Lachapelle's boot factory, a tenement house, several private boat houses, and other small buildings; loss on mill about \$7,000, a large quantity of lumber was also consumed. No insurance.

Durham Aug. 2nd.—N. G. & J. McKechnie's lumber yard was destroyed by fire last night, by the strenuous efforts of the townsfolk the mill was saved, loss about \$10,000.

Aylmer, Ont., Aug. 8th.—The losses sustained by the fire here to-day are as follows:—Dominion Telegraph Company, loss \$200. W. W. White, gents furnishings, \$2,000; insured for \$1,000. W. W. White, building occupied by Gundry Bros., \$3,000; insured for \$2,000; W. R. Farthing, dry-goods, \$1,000; insured fully; building owned by D. Stewart, \$3,000; insured fully. D. Stewart, damage to building not burnt \$500; insured fully. A. C. Brown, dry-goods, \$1,500; insured fully. R. C. Wright, baker and confectioner, \$1,000; insured for \$500; on the building, \$2,500; insured for \$1,000. A Williams, jeweller, tools, &c., \$500; insured for \$200. Gundry Bros., druggists, \$4,500; insured for \$3,600. John Farthing's buildings, \$1,600; insured for \$1,000; groceries, 3,000; insured for \$2,100. James Lees, tailor, \$100; no insurance. Mrs. Drake, furniture, loss \$50; no insurance. Buildings on north side of road, loss, \$500; fully insured. H. J. Brown, building \$2,000; insured \$1,000; furniture, \$800; insured for \$1,100; stock liquors, \$800; insured for \$500. A. Murray, building, \$2,500; insured \$1,400; stock \$5,000; insured for \$2,000. J. B. Hambridge, building, \$2,000; insured for \$1,300; stock, \$1,000; insured for \$800. J. A. Hays, loss \$100. John Crawford, lawyer, loss \$100.

Brantford, 3rd.—A double tenement house owned by M. Popplewell, occupied by George Searl and George Perrie, took fire this p.m. and was wrecked, loss \$2,000. Insured for \$1,400 in Victoria Mutual. Perries, furniture insured in Agricultural.

Montreal, Aug. 5.—A fire broke out in a stable in rear of 478 St. Catharine St. the contents of the stable and hay-loft were consumed before the flames were got under.

St. Vincent de Paul, Aug., 6.—The stables of the Penitentiary were destroyed by fire last night. Four horses were burned and all the agricultural implements. Loss estimated at about \$8,000. No insurance.

Sydenham, Que. Aug., 6.—The residence of Robert Slack has been burned down, loss about \$1,800.

#### TARIFF vs. SCHEDULE RATES IN CANADA.

We find the following in the last number of the *Record*, a New York Insurance Journal.

The insurance men of Canada are agitating a change in the methods of the English companies represented there from the rigid tariff system of England to the schedule-rating plan of the United States. The English method is admirably adapted for England, which has a humid climate few native resinous woods, lumber of any kind being expensive, and stone, bricks, and iron comparatively cheap. Hence, fires are infrequent and risks easily reducible to a cast-iron tariff basis, the result of long-continued observation and experience in Great Britain, which tariff works to a charm in the old country. But in Canada the conditions are reversed. The climate is extremely dry and getting dryer yearly, resinous woods are abundant, and non-inflammable building materials are comparatively expensive. In Great Britain the hazard by exposure is almost inappreciable, whilst in Canada the hazard arising from the surrounding buildings is generally more than the internal hazard of any risk.

The result of this in the fire insurance business in Canada is that frame buildings, frame rows and buildings exposed thereby are written upon, with indifference to their actual hazard, at rates which are absurdly low, whilst the best arranged buildings and manufactories are driven to seek insurance in American companies, because they cannot get credit for the appliances they possess for the prevention and extinction of fires. The absurdity is intensified by the fact that risks that cannot be insured in British offices in Canada can obtain insurance in the very same companies in Boston or New York without the infringement of any rule or practice of the companies, because the United States offices of the companies adopt the intelligent system of schedule-rating.

—Insurance is unlike any other business. To conduct it intelligently and successfully, requires years of study and experience. Our best underwriters are those who have made it the business of a lifetime, and they seldom, if ever, claim that they have learned all there is to know about it. To them it is a science that cannot be mastered in a week or a single year. Insurance is a profession requiring as much study to practice successfully, as law, medicine or divinity. And yet like these, it is crowded with those, who, ignorant of its first principle, claim to understand all its intricate details. Nor are these insurance quacks and pretenders found exclusively among agents, brokers and solicitors. They may be found among the stockholders of companies, and not infrequently, in boards of directors, where they have, in numerous instances, brought ruin and disgrace by being too officiously meddling. A sharp, shrewd, and successful merchant, or business man, would make but a sorry appearance in court as a lawyer. Place the most eloquent clergyman in charge of a steam engine, and he would have an explosion in an hour. The

popular physician, ignorant of trade at the head of a dry goods house, would bankrupt the concern, while the most skillful mechanic would fail in the pulpit, and the successful dry goods dealer would be very likely to kill his patients, if he undertook to practice medicine. All this, because these men undertook to manage a business that they knew nothing about.—*Ins Age*.

TO KEEP AWAY CREDITORS.—Creditors are a species of parasite infesting the human race, and usually brought on by luxurious living. Persons who are troubled with them may free themselves by the bankrupt treatment; but this always leaves an unpleasant irritation behind, and spots that are never wholly effaced. Take water instead of beer, and beer instead of wine and spirits, toss the cigar case into the fire place, eat mutton instead of venison, and mutton broth instead of turtle soup; if needs be, clean your own boots and shoes, and brush your own clothes. Employ time profitably. Never borrow, seldom lend. Avoid betting and gaming. Keep regular accounts, and examine your position from day to day, determined to eat nothing that is unpaid for, nor to allow your tailor or dressmaker to say that the garments you wear are not your own. By this process you will soon get rid of the annoyance, and your mental and bodily health will wonderfully improve.

—On Wednesday of last week, John R. Williamson was charged before the Stratford Police Magistrate with an infraction of the by-law with reference to transient traders. Mr. Williamson thought it hard that after a residence in the town of over fifteen years he should be brought up on such a charge. He had been holding a sale of pictures which he said were his own, and he claimed the right to auction off his own goods. Inasmuch as his name does not appear on the assessment roll for the current year, the Police Magistrate held that defendant was a transient trader and should have taken out a license. Fined \$50 and costs. Some other "transients," who had just started selling off goods by auction, took the hint and suddenly left town.

—The amount of compensation claimed by Great Britain (for her Colonies) at the hands of the Fisheries Commission has caused some excitement in the United States. The claim, it may be remembered, amounts to \$12,000,000 for Canada, and \$2,800,000 for Newfoundland. These sums, says the American correspondent of the *Times*, are regarded as exorbitant, and "there is a resolution not to pay anything like such enormous amounts." "It is," he adds, "considered absurd to ask for twelve years' participation in the fisheries an amount almost equal to the entire Geneva Award."

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending 31st July, 1877, in comparison with same period last year. Passengers, \$2299.23; Freight \$4608.73; Mails and Express, \$290.76; Total \$7288.72. Same week last year, \$5448.48; Increase \$1840.24; Total Traffic to date, \$140095.17; Do year previous, 146348.14; Decrease \$6252.97.

—Three hundred and seventy-six fires occurred in New York City, during the quarter ending 30th June, the losses by which aggregated \$229,818, or about \$600 each. The insurance involved amounted to \$1,547,000.

—The Providence (R.I.) Tool Company, which was reported to have stopped work, has only ceased manufacturing temporarily, awaiting the adjustment of Turkish credit, and may start up again any day.

—The grass-hoppers are reported to be doing great damage to the grain and potato crops in the county of Missisquoi, Que.

## FIRE-RESISTING BUILDINGS.

In a letter to the *St. John Telegraph* Mr. W. A. Doyle, of that city, insurance agent, makes some practical suggestions:—

"I wish to refer to one vital and much neglected point in the construction of brick blocks which, I think, has not been touched upon by any of the gentlemen who have discussed the matter, viz.: the thickness of the walls on either side, which are intended to be fire walls, and as such, not only to protect the building from external hazard, but also to confine internal fire within the dead walls of the building in which it originates.

The common practice is to carry up a fourteen-inch wall one or two stories, and then decrease to eight or nine inches, the length of a single brick, to the roof, which practice is, from an insurance point of view, most suicidal. Experienced insurance men and firemen know that while an internal fire rages in a brick building, and so long as the room remains intact, thereby confining the flames, the heat is most intense in the upper story, where, forsooth, the wall is thinnest. Just at the point where a heavy fire wall is most needed it is very slight, and, as a consequence, the great heat warps it down, and the flames rush forth into the adjoining building on their errand of destruction. I could cite a score of instances in Ontario, in which the slight walls in upper stories resulted in the loss of many thousands of dollars and, in some cases, the loss of life. Again, many architects and owners are content to run the fire wall to the roof, not through and above, thereby allowing fire to creep along the sheeting beneath the iron, slate or composition roof and to ignite the roof of the adjoining building. Of course such a fire might readily be extinguished by a flood of water, if taken in time; but here consider the damage by water to a large stock of groceries, for instance, which would have been avoided by the building of a good parapet wall two or three feet above the roof, thus completely cutting off the flames and confining them within the one set of walls.

We, as insurance adjusters, annually pay hundreds of thousands of dollars for such damages, and we cannot understand how any man possessed of the most ordinary intelligence can neglect to protect his property by perfect fire walls and parapets, which, by the exercise of a little ingenuity and taste on the part of the architect, can be made very slightly even on a mansard roof. The extra cost of a heavy self-supporting wall and parapet is so trifling, that it would be more than recouped by the difference in rates of insurance.

## COUNTERFEITING.

For some time past it has been reported that counterfeit money was in circulation through the country towns and villages of Nova Scotia. Last week it was discovered beyond doubt that such was the fact. A merchant in Truro, Mr. J. W. Killer, received a \$10 bill purporting to have been issued by the Ottawa branch of the Bank of British North America. Having heard that counterfeiters were in circulation he sent the bill to the Truro agency of the bank, the agent sent it to Mr. Penfold, at the Halifax branch, who discovered it to be a very cleverly executed counterfeit. The matter was reported to the Local Government, who obtained the services of police-sergt. Power and placed the case in his hands. Power found that a young woman named Annie Cuttle had offered a \$10 bill to a store-keeper in payment for some goods. The store-keeper detecting it to be one of the counterfeits, told her it was so. She succeeded in passing the note elsewhere, though she had been told

it was a counterfeit, also, a \$4 bill in Mr. C. Blair's shop.

It was found that a young man who had recently arrived from the United States, and had been keeping company with Miss Cuttle, had circulated a large amount, probably as much as \$1,000, as good money, and had sold a large amount to different parties as counterfeits, at reduced prices. He was in Truro the day the girl passed the two notes (Thursday), but learning that they were suspected, he left by train for the United States. He is known to have had a large amount of the bogus money with him, therefore parties had better be on the look out for the bills. They are photographs of \$10 bills on the Ottawa branch of the Bank of B. N. A., regularly signed and numbered 16252, and \$4 bills on the St. John, N. B., branch of the same bank, numbered 74981.—*Halifax Chronicle*.

**QUEER ADVERTISEMENTS.**—An Eighth street variety store, in advertising "handy goods for travellers," enumerates "wooden splints" as among the necessary articles. And, in these days of financial distrust, how like an oasis in a desert does it seem to cast the eye upon an advertisement like this, which appears in the columns of one of our contemporaries:

Wanted—\$2,000 at fifteen per cent. per annum, to aid a young man in establishing a retail fine grocery business; no security except an unimpeachable record and large business experience. I want to find a gentleman not afraid to take hold of a young man of the right metal and help him to a position where he will make his mark and reflect credit upon his benefactor.

And an honest country editor places his trust in mankind in this wise:

The gentleman who stole a gold pen from this office the other afternoon will please forward his real name and address, not necessarily for publication, but as a guarantee of good faith.—*Phil. Record*.

—A popular charge against Life Insurance is, that the companies keep taking in, but they pay little out. The current is claimed to continually run one way, and that against the policy-holders. People entertaining this heresy will be amazed at the statement that the total money actually paid out by American companies for deaths, endowments, taxes and working expenses, added to the invested funds on hand, exceeds the gross premiums received by one hundred and ninety-five millions of dollars (\$195,000,000,00.)

## Commercial.

## MONTREAL MARKETS.

(From our own Correspondent.)

Montreal, 7th Aug., 1877.

The wholesale markets this week have been barely so firm as last, and the amount of business done, although fair, has not been up to expectation. In hardware there is not much doing as yet, even our reduced prices do not seem to stimulate the demand. Flour is dull and drooping, and the demand for grain continues to be very small. Ashes are steady, but receipts are light. Provisions quiet.

Dry goods are moderately active, and although orders are not large they have been pretty numerous. What with filling these orders and receiving goods, wholesale houses have been kept moderately busy. Boots and

Shoes, and also Leather, have been rather dull, orders for the former up to this time amount to about the same as last year. Groceries are generally quiet, but there has been a better demand for yellow sugars. After the intense heat of last week we have had fine, moderately cool weather, all that could be desired for harvest work.

**ASHES.**—*Pots.*—Owing to limited receipts the amount of business done has been less than during the preceding week, the opening prices for firsts were \$4.07½ to 4.12½, closing at \$4.05 to 4.10; seconds have been placed to a small extent at \$3.50; nothing doing in thirds. *Pearls* have been coming in more freely, and a pretty fair business has been done in firsts at \$4.90 to 5.00, principal sales were within our range. The stocks at present in store are pots 3597 bbls.; Pearls 739 bbls.

**CATTLE.**—There have been very large arrivals of cattle this week most of which are destined for the English market. Prices obtained here yesterday were a shade lower than last week, but there were very few first-class cattle offering. Prices ranged from \$3.25 to 5.00. *Hogs* were plentiful but rather difficult to sell, and the price yesterday was \$5.50 per 100 lbs.

**DRY GOODS.**—The favorable accounts of the harvest have had the effect of throwing a good deal of activity into this branch of trade. Orders have been coming in freely from travellers, and the prospects for the fall trade are considered to be good, at the same time buyers are not disposed to buy much beyond actual requirements, but as their stocks were pretty well run down, a fair demand is being experienced, which is likely to increase as the out-turn of the harvest has been more fully developed.

**DRUGS AND CHEMICALS.**—This business seems to drag, and transactions have been mostly from hand to mouth. Our quotations are without any very material change, and are to some extent nominal in the absence of wholesale transactions. *Bi Carb* \$3.25 to \$3.50; *Sal Soda* \$1.15 to 1.25; *Soda Ash* \$1.75 to 2.00; *Caustic Soda* \$3.15 to 3.20; *Alum*, \$1.75 to 2.00; *Copperas* 1c; *Blue Vitriol* 6½ to 7c; *Epsom Salts* \$1.85 to 2.00; *Sulphur* \$3.25, firm. *Brimstone* \$2.00 to 2.50; *Bleaching Powder* 1½ to 2c; *Madder*, 8 to 10c; *Borax*, 12 to 14c; *Cream Tartar Ground* 30 to 31c; do *Crystals* 25 to 26c; *Saltpetre* \$8.00 to 9.00.

**FURS AND SKINS.**—There is nothing doing in this department, and no trade is expected much before the month of October.

**FISH.**—Not much doing just now. Some new *Salmon* has arrived and sold at \$11.00, \$12.00, and \$13 for No. 3 to No. 1. *Dry Cod* is steady with small sales at \$4.50; no *Green Cod* in market. *Labrador Herrings* are nominal at \$4.50 to 5.00.

**FREIGHTS.**—Demand has been rather better this week and tonnage more plentiful. Engagements for heavy grain to Liverpool and Glasgow at 4/6 to 5/- by steamers and iron clippers, closing steady at these rates. Pot ashes 20/- to 22/6; pearls 27/6. Butter and cheese 45/.

**FLOUR.**—Receipts during the past week 12,907 bbls.; total receipts from 1st January to date 360,122 bbls. being a decrease of 111,873 bbls. on the receipts for the corresponding period of 1876. Shipments during the week 12,547 bbls.; Total ship'ts from Jan. 1st to date 247,556 bbls. We have had a very dull market, and although holders are willing to make concessions there is little disposition shown on the part of buyers to operate. The market all week has had a downward tendency, and closes to-day inactive and weak at our quotations. *Superior extra* \$7.50 to 7.70; *Extra superfine* \$7.20 to 7.30; *Fancy* \$6.75 to 6.85; *Strong baker's flour*

\$7.00 to 7.25; Spring extra \$6.50 to 6.65; Superfine \$6.25 to \$6.35; Fine \$6.00 to 6.16; Middlings \$5.40 to 5.60; Pollards \$4.75 to 5.00; Oatmeal \$5.80 to 5.95; Cornmeal \$3.00 to 3.15.

GRAIN.—Wheat.—Receipts during the week 64,336 bush.; total receipts from 1st January to 1st August 874,609 bush.; being a decrease of 2,850,022 bush. on the receipts for the corresponding period of 1876. Shipments for the past week 7044 bush.; total shipments from 1st January to date 537,612 bush., being a decrease of 2,312,280 bush. on the shipments for the corresponding period of 1876. There has been nothing of any consequence done in this grain, holders are asking \$1.49 for shipping lots of Canada spring; Maize is quiet and easier, last sales at 57 to 58c; Oats are firm 39c to 40c, shipping lots held at inside quotation. Peas are nominal at 94 to 96c per 60lbs. Barley is nominal at 60 to 65.

GROCERIES.—Teas.—Japan, there has been very little movement worth recording in this article, and almost no demand from dealers; in these circumstances prices favor buyers. Sales of common to good medium take place from 18 to 28c, which shows good value for the money, but certainly not remunerative to the importers. Job lots of green are occasionally sold at 27½ to 50c, nothing doing in black. Coffee. There is no change to note in this article, there being only the usual jobbing demand at quotations; for round lots these prices would be shaded. Java 26 to 30c; Singapore 23 to 25c; Maracaibo 22½ to 24½; Mocha, 30 to 35c; Sugar. There has been a fairly active demand, and the market is considerably stronger this week than last, and for Scotch yellows holders ask from 9½ to 10½c, there has been no corresponding advance made in American sugar, market for which has been less active, although at the close prices were firmer, say granulated 10½ to 11½c, and for dry crushed 11½c to 12½c; Raw sugar is inactive; stocks here continue to be very light, holders asking from 8½ to 9½c. Rice.—Only a small jobbing demand at \$4.25 to 4.50. Spices.—Market weak with downward tendency but very little demand. Black Pepper 8½ to 10c; white pepper 18 to 20c; nutmegs 60 to 90c; cloves 40 to 45c; cassia 15 to 18c; mace 90c; Jamaica ginger 18 to 22c. Fruit.—The demand for all kinds of fruit is of the lightest description, and prices generally favor buyers. Layer raisins \$1.25 to 1.35; Valencia 4 to 5½; Seedless 5 to 6½; Sultanias 6½ to 7c; Currants 5½ to 6½; Figs 6 to 9c; S. S. Almonds 10 to 12½c; Walnuts 9½ to 10½c for new.

HIDES.—There has been a good deal of excitement during the week in this market, under which prices of hides have advanced \$1 all round, and we now quote No. 1 hides \$8; No. 2 ditto \$7; No. 3 ditto \$6, and the prospects are that another rise of \$1 will take place before the end of the week. Lambskins 55c.

HARDWARE.—Since last report no improvement in trade can be noticed, the demand is small and merchants are buying very carefully, but towards the end of this month the fall business will most likely have begun, when a slight improvement may be looked for, but until then not much is expected to be done. We quote Pig Iron—Eglington and Clyde, \$7.30 to 18.00. American \$20.00 to 21.00; Summerlee, \$18.25 to 18.75; Gartsherrie \$19.00 to 19.50; Hematite, \$23 to 24.00; Bars per 100 lbs. Scotch and Staffordshire \$1.90 to 1.95; best do. \$2.15 to 2.20; Swedes and Norway, \$4.50 to 5.00; Lowmoor and Bowling, \$6.00 to 6.50. Canada Plates per box, Glamorgan and Budd, \$3.50; to 3.60; Garth and Penn \$3.50 to 3.60; Arrow \$3.75 to 3.85; Hatton \$3.40 to 3.50; Tin Plates—per box, ordinary brands—Charcoal IC, \$6.25 to 6.75; ditto, IX, \$8.25 to 8.75; ditto DC, \$5.25 to 5.50; Coke IC, \$5.50 to 5.75; Tinned

sheets, Charcoal best, No. 26, 12 to 12½c; Galvanized Sheets 8 to 8½c; Hoops and Bands per 100lb. \$2.40 to 2.50; Sheets best brands \$2.75 to 3.00; Boiler Plate, ordinary brands \$2.50 to 2.75; do. best brands, \$3.00 to 3.25; Russia sheet-iron per lb., 10 to 10½c; Cut Nails, 2 d sheet 4.50; 2½ to 4 shingle \$3.80; 5 d to 10 \$3.30; 12 d and larger \$3.00; 100 kegs lots 5 per cent. discount; cut nails patent chisel pointed 25c extra; Pressed Spikes, \$4 to 5, shot ditto \$7.00 to 7.25; Lead—Pig \$5.50 to 5.75; sheet ditto \$5.75 to \$6.00; Bar ditto \$6.00 to 6.25; Steel cast, 12 to 13c; Spring, ditto \$4.25 to 4.50; sleigh shoe steel \$3.25 to 3.50; Tire ditto \$3.50 to 3.75; Ingot Tin 18c to 18½c; Ingot Copper, 18½ to 19½c; Horse Shoes \$4.50 to 4.75; Proved coil Chain ½ inch, \$5.00 to 5.50; Anchors, 7 to 7½c; Anvils, 10 to 11c; Wire per bbl. of 63lbs. No. 6 \$2.00 to 2.10.

LEATHER.—There has been a fairly active demand for most descriptions of stock during the past week. Prices remain about the same as before, though holders generally are inclined to be firm. There is still a scarcity of light and low priced splits, other stocks are in good supply. We quote: Hemlock Spanish sole No. 1 B. A. 23 to 24c; do. No. 2, 21 to 22c; No. 1 Orinoco 22 23c; No. 2 ditto 20 to 22c; Buffalo sole No. 1, 21 to 22; do. No. 2, 19 to 20c; Hemlock slaughter 26 to 27c, waxed upper light and medium 35 to 37c; do. heavy 32 to 34c; grained upper 34 to 37c; splits large 25 to 30c; do. small 16 to 22c; calfskins 27 to 36 lbs., 55 to 70c; do 18 to 26 50 to 65c; Sheepskin Linings 20 to 30c; Harness 22 to 30c; Buffed Cow 14 to 16c; Enamelled Cow 17 to 18c; Patent Cow 16 to 18c; Pebbled Cow 13 to 16c; Rough 22 to 26c.

OILS.—The market for oils is generally dull, with the exception of steam refined seal, for which there is a good demand at our figures. Other kinds of oil are moved in small quantities within our range of quotations. Cod oil 52½ to 57½c; Seal pale 52½ to 55c; ditto straw 50c; ditto steam refined 55 to 57½c. Linseed is unchanged at 70c for Raw and 85c for boiled. Olive 95c to \$1.05. Petroleum.—There is a fair demand for the article at late quotations, or say from 13½ to 15½c according to size of lot.

PROVISIONS.—Butter.—Receipts during the week 1819 pkgs.; shipments 2225 pkgs. Market steady with a good local demand at 19 to 23c. Cheese.—Receipts 10,171 boxes; shipments 24,676 boxes. Market steady at 9 to 10c. Pork.—No receipts; shipments 561 brls. Market quiet with very little movement, prices are steady. Mess Pork \$16.50 to \$17.00; Thin mess \$15.50 to 16.00. Lard 11 to 11½c for tubs and pails. Tallow rendered 9c; ditto in the rough 5 to 5½c.

SALT.—Market is quiet. Coarse, some sales transpiring at 50 to 52½c; Factory filled 95c to \$1.00.

WOOL.—There has been an improved demand for Canadian wool during the past week. Fleece wool is now scarce. A number of sales of super pulled are reported at 27 to 28c.

TORONTO MARKETS

TORONTO, 9th Aug., 1877.

Money is but little wanted for speculation: for investment in bonds or in loan company stocks there is a fair amount offering. Some transactions are reported in town and county bonds. On Tuesday last, \$20,000 town of Guelph bonds sold at 95, yielding six per cent. There have been sales of Toronto city bonds at 99. Dominion Savings Co. sold since our last at 123. Very little doing in bank stocks.

Gold, 105½; Sterling Ex., 4,87 demand, 4,85 60 days. The week has been generally quiet;

there are next to no transactions on 'Change in either grain or flour. The accounts from the country about fall wheat are without exception encouraging, and the samples thus far brought in are good; while the yield of barley is acknowledged to be greater than July estimates. The general tone of business in both city and country is improved by the favorable outlook for the farmers, and the impression prevails that the happy harvesters will be anxious to make prompt sales of their grain whilst prices continue—if they do continue—somewhere near present figures. Payments on 1st and 4th of August were poor, and renewals frequent, but we remark that the renewals were mostly at 60 or even 30 days, but few asking 90 days, which indicates that merchants expect money to be much more plentiful in the country by 1st October.

BOOTS AND SHOES.—There is nothing new to report about this market. Advices from Boston say that the orders coming in are mostly small. That last week's shipments of boots and shoes to places outside of New England foot up to 29,630 cases, against 42,332 in the previous week, and against 37,908 in the corresponding week of last year, a decline that is largely attributable to the labor strike and its effect upon transportation, indeed a heavy destruction of boot and shoe goods is believed to have taken place in the Pittsburg fires. A New York journal says: "The houses here are all prepared for a large fall trade with the West and South, and the general impression is that prices will be very near the same as they were last year. The fine goods manufacturers are nearly all at work, but they are not pressing production." Shoe manufacturing in Chicago received a severe blow from the reign of mob law in that city last month, the trade was prostrated when it was just opening for the season with good prospects. Coercion was attempted, to get the different factories to strike, but it did not succeed. In Philadelphia the trade is quiet, and shoe auction houses are arranging for their August sales.

FLOUR & MEAL.—There is nothing doing whatever and prices for all grades are nominal. Holders are willing to make concessions, but no one will buy. It is impossible, therefore, to indicate values. As an approximation, however, we quote: Super extra \$7.25; Extra \$7.00; Fancy \$6.80; Spring extra \$6.50; Superfine \$6.80. Stocks in store on 6th inst. were, Flour 6,176 bbls., against 6,286 bbls. last week, and 6,742 bbls. last year. Oatmeal, quiet at \$5.50; Cornmeal, \$3.00.

GRAIN.—There has been absolutely nothing done on change during the week, beyond the sale on Monday last of a car of new white wheat, not yet graded, but equal to No. 2, at \$1.20. The quotations we give are purely nominal, and represent holders views, for there are no buyers. Wheat.—Fall stocks in store, 13,284 bush vs. 12,432 bush last week and 109,370 on like date last year. Spring stocks in store 53,244 bush against 58,733 bush last week, 194,592 bush on corresponding date last year. Old spring grain is held here by some dealers at \$1.50 for No. 1, and an equal figure for No. 2 fall, but no one wants it at these prices, for in a few weeks the new will be in the market. The advices from Chicago yesterday showed sellers offering No. 2, at \$1.05 for August and \$1.01½ for winter delivery. Oats.—The market is at present very quiet; a few cars sold during the past week at 45c, which probably represents the market to-day. The stocks in store were on the 6th inst. 16,150 bush. against 15,780 bush. last week and 11,753 bush. at like date last year. Barley.—Samples of the new grain are now coming in; they appear



plump and in good condition, except that in some sections it is stained by late rains. Different samples, weighing 45, 48, 50, and 52 lbs. to the bushel, have been brought in, and the impression gains ground that the estimate of the yield made last month, and printed in this column, will be improved upon by the event, the growth having been much helped by late rains. No price is quotable yet for new grain, but we understand that 80c is talked of as an opening figure in Oswego, which would be equal to 55 or 60c here. Barley opened last year in Chicago at 73c in August and advanced to 95c in October. Then it gradually declined to 47c in February and March, 1877 rushed up to 85 in April and then declined through May and June to 55c nominal. Peas.—Stocks in store 15,375 bush., against 15,233 bush. last week and 12,888 last year; nothing doing in this grain, quotations as before.

GROCERIES.—A fair amount of business is doing and remittances have been with some houses rather in excess of expectations thus far this month. Fish.—Old Labrador herring can be had at \$3.50; but *scaled* of which there was a great over-stock on hand have advanced to 28 to 30c; Dry cod have declined to \$5.00 to 5.25; Fruit.—New valentias are easier say 4 to 4½c the former figure for 100 box lots. Currants.—The new crop is remarkably large, estimated at 92,000 tons against 86,000 tons last year. A fall has taken place in molasses and syrup; clayed, we now quote 35 to 38c, Golden, none in market extra do. 55 to 60c. Amber unchanged at 65 to 75c. Rice is somewhat firmer in tone, an advance is reported in England by reason of the India famine. Sugars are flat for some days past, and it seems that the decline which N. Y. refiners and others have been striving to postpone, has come in earnest. Cuba and Porto Rico have fallen a half cent; cut loaf is now 11½ to 12c; Eng. and Scotch refined 9½ to 10½; Dry crushed 11c to 11½; ground 10½ to 11. Some considerable stocks are held in the city. Teas are selling slowly but steadily for retail demand, there is no feature in them to-day. Liquors.—Prices have not altered meantime, with all the agitation *pro* and *con* about the Dunkin Act in the city. Fall orders may possibly be delayed, however, until it can be seen how the voting will result.

HIDES AND SKINS.—The market is steady, the few hides coming in are readily taken, tanners continuing to purchase at our quotations. Lambs and Pelts are coming in freely; Cured and inspected are still moving slowly at 8½c; Green calfskins arrive but lazily, the supply is falling off. Those offering are readily taken at 9 to 12c; and more would be bought if they offered. Selling price of cured continues to be 13½c; The price of the former has advanced to 55c; while the latter command an equal figure.

LEATHER.—A week ago, there was a little "spurt" in the way of purchases from country buyers, and a fair number of small parcels were sent out. This week, even that is fallen off, and things have fallen back into dullness. Still there is a feeling that the fall crops will when harvested help to produce activity in this as in other lines of business. Sole is unchanged, and the movement limited; stocks are full, and prices are maintained. Harness is still active, the better quality especially is in request at outside figures. This appears to be because tanners have not laid in a supply of the requisite sort of hides for it. Domestic Calf is not quite so active, the impetus received a year or more ago from the enhanced price of French, has not accomplished all that was expected, but some makes of good Canadian Calf bring \$1.00 per pound here, Materials are steady, Cod Oil is looking downward somewhat, the Newfoundland catch having proved better than expected. Straits is stiff in New York, a

good quantity having been sent to Europe. We do not change quotations here.

PROVISIONS.—People buy in this line from hand to mouth, the movement therefore is slight. Hog products are still quiet, and unchanged. Stocks are pretty heavy, and no improvement is to be immediately looked for. It is beginning to be realized that too much was packed last winter and at too high a price. Hams are dull of sale at 11½ to 12½c. There is a rather better enquiry for keg Butter owing to the high price of rolls (for which 25 to 28c is paid at farmers waggons) and 18 to 19c for good in tubs is paid. Ordinary 15 to 16c. A good deal is held in the country at say 17c which is not likely to be realized, unless for selections. Eggs are lower, and the local demand is filled at 11½ to 12½c for packed in cases. Cheese is quiet and stocks light, no one caring to hold much this hot weather. Lard is slow of sale, and a good deal in market. Dried Apples are moving very quietly. Nothing doing in hops, and price nominal.

WOOL.—Some sales have been made of pulled since we last wrote, several round lots of super sold, one lot of 12,000 lbs. choice at 27c on Friday last. Another of 2,000 lbs. since at same figure, a lot of 4,500 lbs. extra brought 30c last week. No. 1 sold to-day for shipment at 23c. Fleece we quote steady at 30 to 31c.

**KIRKPATRICK & COOKSON,**  
Flour, Grain and Produce Commission  
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EDWARD EVANS,  
Official Assignee.

Correspondence invited

The Mercantile  
**FIRE INSURANCE COMP'Y.**

Incorporated by Act of Ontario Legislature.

CAPITAL.....\$200,000.  
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:

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J. W. Walden, M.D., Waterloo.  
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Insurances granted on all descriptions of property against loss or damage by fire, at current rates.  
Agencies will be opened at the principal towns in Ont.

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**FIRE & LIFE.**

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INVESTED FUNDS.....£668,818 "

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Chief Agents for Canada.

WM. ROWLAND, Agent,

No. 62 King Street East, Toronto.

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INSURANCE COMPANY  
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policyholders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

**ACCIDENT INSURANCE**  
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It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

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**SIR A. T. GALT, K.C.M.G.**

MANAGER AND SECRETARY:

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EVANS & RIDDELL, Auditors.

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THE CANADA

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Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, and Employees, holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

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SIR A. T. GALT,

JOHN RANKIN,  
President. Vice-President.

**EDWARD RAWLINGS,**

MANAGER.

CHAS. WESTON, Inspector.  
EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,

103 St. Francois Xavier Street,

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GENERAL AGENTS:

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THE  
**EQUITABLE**  
LIFE  
Assurance Society,  
NEW YORK.

H. B. HYDE, President.  
R. W. GALE, Gen. Manager Dominion of  
Canada, Montreal.

ASSETS.....1st Jan., 1877.....	\$31,734,934 41
CASH INCOME .....	9,747,457 67
SURPLUS .....	5,593,793 41
AMT. OF INS. IN FORCE IN 1877.....	173,050,690 41
NEW BUSINESS IN 1876 .....	25,020,599 00

The growth of the Society is shown for past ten years by the following figures taken from the Annual Statements at the end of different periods:

Report from which figures are taken.	Total income of each year.	Total Assets.	Divisible Surplus as regards policyholders.
8th Annual report 1st Jan. '68 .....	\$ 3,247,022 74	\$ 5,125,423 15	\$ 894,769 98
12th Annual report 1st Jan. '72	7,612,237 09	16,174,824 55	1,698,343 55
17th Annual report 1st Jan. '77	9,242,451 67	31,734,934 41	5,593,793 41

Attention is called to the above evidence of great prosperity. This Society, organized in 1859, has met with a success and has secured a popularity unexcelled in the annals of Life Insurance, its history exhibits a growth and progress unexampled. No other Company having attained even an approximate success within a similar period.

The following correspondence regarding the Society's decision to comply with the new insurance law in Canada requiring increased deposits, will be interesting to policy holders as well as to the public generally.

Agents wanted in unrepresented districts. Apply to  
GEORGE B. HOLLAND, Gen. Agent for Ontario.  
58 Church Street, Toronto.

Geo B. HOLLAND, Esq.,  
General Agent of the Equitable Life Assurance Society of the U.S. for the Province of Ontario—

Dear Sir: Herewith I hand you the copy of a letter received from the Vice-President of the Society, notifying me that the Society will comply with the new insurance law of Canada, and will keep in Canada a fund sufficient to reinsure its risks on a 4 1/2 per cent. basis, in accordance with the requirements of the law. This makes the Equitable, to all intents and purposes, a local or home company in the Dominion. This gives the Canadian agents of the Equitable all the advantages that any local company can possibly have, and many advantages that no strictly local company can have by which to appeal to the insuring public for business.

With every confidence in, and my best wishes for, your success, I am  
Yours very truly,  
R. W. GALE,  
General Manager.

"R. W. GALE, Esq.,  
"Manager of the Equitable Life Assurance Society of the U.S. for the Dom. of Canada, Montreal—

"Dear Sir: After due consideration the Committee on Agencies of this Society have authorized the officers to comply with the terms of the law recently passed by the Dominion Parliament requiring the deposit with the Dominion Government of the nett 4 1/2 per cent. reserve on policies issued by the Society through the Canada Agency.

"This authorization will be acted upon and the requisite notice given to the Dominion Government.

"It is hoped and expected that the course adopted by this Society will so encourage its policy holders and agents, that its already prosperous business throughout the Provinces will be largely and rapidly increased.

"Respectfully yours,  
"Signed) JAMES W. ALEXANDER,  
"Vice-President.

**Insolvent Act of 1875 and Amending Acts.**

In the matter of Latham, Trebilcock and Liddell, of the City of Toronto, Insolvents.

A dividend sheet has been prepared, open to objection, until the Twenty-second day of August instant, after which the dividend will be paid.

DUNCAN McFARLANE, Assignee.  
236 McGill Street,  
Montreal, August 8th, 1877.

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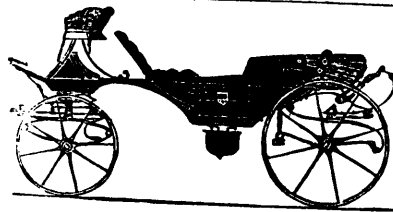
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Fire & Life Insurance Co.  
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Subscribed Capital, £2,000,000 Stg.  
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Revenue for 1874 1,283,772 "  
Accumulated Funds 3,544,752 "

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ACCEPTED AT THE ORDINARY RATES OF PREMIUM

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Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

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Quality and finish warranted equal to any made in England or United States.

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Royal Laundry and Ultramarine Ball Blues.

Every description of Washing Powders.

PRIZE MEDAL RICE STARCH.

Sole Agent for the Dominion

**JAMES LOBB,**

TORONTO

**TORONTO PRICES CURRENT.—AUG. 9, 1877.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Hardware—continued.</b>	\$ c. \$ c.	<b>Oils—continued.</b>	\$ c. \$
Mens' Calf Boots.....	3 00 @ 4 25	Copper: Pig.....	0 21 0 22	Olive, common, 7/8 gall.	1 02 1 10
" Kip Boots.....	2 30 3 25	Sheet.....	0 28 0 30	" salad.....	1 80 2 00
Mens' Prunella Bala.....	2 50 2 85	Cut Nails:		" salad, in bottles,	3 20 3 30
" Cong. gaiters & Bal	1 60 2 00	12 dy. to 7 1/2 in. p. kg. 100 lbs.	0 00 2 80	Spirits Turpentine.....	0 65 0 70
Boys' Kip boots.....	1 60 2 25	5 dy. to 10 dy.....	0 00 3 10	Whale, refined.....	0 44 0 47
" Gaiters & Bala.....	1 55 1 80	24 dy. to 4 dy.....	0 00 3 60	Paints, &c.....	0 75 0 80
Womens' Bala & Gat. peg	1 20 1 05	2 dy.....	0 00 4 40	White Lead, genuine, in	
" Batta.....	1 50 2 00	<b>Galvanized Iron:</b>		Oil, 25 lbs.....	2 20 2 30
" Prun. Cong.....	0 90 1 30	Beat, No. 22.....	0 08 0 08 1/2	Do, No. 1.....	1 95 2 05
" Bala.....	0 02 1/2 1 60	" 26.....	0 08 0 08 1/2	" 2.....	1 70 1 80
" Goat Bala.....	0 05 2 50	" 28.....	0 08 1/2 0 09 1/2	" 3.....	1 45 1 55
" Kid Gaiters.....	1 40 2 00	<b>Horse Nails:</b>		White Lead, dry.....	0 07 1/2 0 08
Misses' Bala.....	0 95 1 35	Patent Hammered.....	0 14 0 16	Red Lead.....	0 06 0 07
" Batta.....	0 70 1 00	Iron (at 6 months):		Venetian Red, English.....	0 02 1/2 0 03
Childs' Bala.....	0 70 0 90	Pig—Gartsherrrie, No. 1.....	0 00 0 00 0 00	Yellow Ochre, French.....	0 02 1/2 0 03
" Batta.....	0 55 0 75	Summerlee.....	21 00 22 00	Whiting.....	0 85 1 00
" Turned Cackp. doz	4 50 5 50	Eglinton No. 1.....	20 00 20 50	Petroleum.	
Drugs.		" No. 3.....	0 00 0 00	(Refined, 7/8 gallon.)	
Aloes Cape.....	0 18 0 20	American.....	0 00 21 50	Delivered at London, Ont	
A. um.....	0 02 1/2 0 03	Bar 100 lb.....	2 00 2 05	No. 1, carload, Imp. gal.	0 13 0 00
Borax.....	0 13 0 15	Refined—Amer.....	2 20 2 30	Delivered in Toronto:	
Castor Oil.....	0 13 0 14	Hoops—Coopers.....	2 60 2 70	No. 1, 10 brls.....	do 0 15 0 00
Caustic Soda.....	0 03 1/2 0 04	" Band.....	0 00 2 75	" 5 brls.....	do 0 16 0 00
Cream Tartar.....	0 30 0 32	Boiler Plates.....	2 75 3 50	" single brls.....	do 0 17 0 18
Epsom Salts.....	0 02 1/2 0 03	Canada Plates M.L.S.....	3 75 4 00	Benzine.....	0 00 0 00
Extract Logwood, bulk	0 11 1/2 0 12	Garth.....	3 70 3 85	Produce.	
" boxes.....	0 14 0 16	Arrow.....	0 00 0 00	Flour (per brl.): f.o.c	Nominal.
Indigo, Madras.....	0 90 95	<b>Lead (at 4 months):</b>		Superior extra.....	7 25 0 00
Madder.....	0 10 0 13	Bar 100 lbs.....	0 06 1/2 0 06 1/2	Extra.....	7 00 0 00
Opium.....	6 50 6 75	Sheet.....	0 06 0 06 1/2	Fancy.....	6 00 0 00
Oxalic Acid.....	0 15 0 20	Shot.....	0 07 1/2 0 07 1/2	Spring wheat, extra.....	6 50 0 00
Potash Iodide.....	4 25 4 50	<b>Iron Wire (4 months):</b>		Superfine.....	5 80 5 90
Quinine.....	5 00 0 00	No. 6, 7/8 bundle.....	2 15 2 25	Oatmeal.....	5 50 0 00
Soda Ash.....	0 03 1/2 0 05	" 9.....	2 45 2 95	Cornmeal, small lots.....	3 00 0 00
Soda Bicarb, per keg.....	4 00 4 25	" 12.....	2 85 2 95	Grain: f.o.l	Nominal.
Tartaric Acid.....	0 45 0 48	<b>Powder:</b>		Fall Wheat No. 1.....	1 50 0 00
<b>Groceries.</b>		Blasting Canada.....	3 75 0 00	" No. 2.....	1 45 0 00
Coffees: Java, 1/2 lb.....	0 28 0 32	FF.....	0 00 4 75	" No. 3.....	1 50 0 00
" Singapore.....	0 26 0 28	Blasting, English.....	3 50 3 75	Spring Wheat, No. 1.....	1 45 0 00
" Ceylon.....	0 00 0 00	FF loose.....	5 00 0 00	" No. 2.....	1 40 0 10
" Rio.....	0 22 0 24	<b>Window Glass:</b>		Oats.....	0 45 0 00
" Mocha.....	0 35 0 00	25 inch.....	1 80 0 00	Barley, No. 1.....	0 60 0 00
Fish: Herrings, Lab. old.....	3 50 0 00	26 x 40 do.....	2 00 0 00	" No. 2.....	0 55 0 00
" scaled.....	0 28 0 30	41 x 50 do.....	2 30 0 00	Peas.....	0 72 0 75
Mackerel, brls.....	9 00 10 00	51 x 60 do.....	2 55 0 00	Provisions	
White Fish.....	2 90 3 00	<b>Pressed Spikes (4 months):</b>		Butter, choice, 7/8 lb.....	0 15 0 17
Trout.....	2 50 2 60	Regular sizes, 100.....	4 50 5 50	" ordinary.....	0 13 0 14
Salmon, salt water.....	15 50 16 00	Extra.....	5 50 6 50	Cheese.....	0 10 0 11
Dry Cod, 112 lbs.....	5 00 5 25	<b>IC Charcoal (4 months):</b>		Pork, mess.....	16 50 17 50
Fruit: Raisins, Layer, 7/8	1 50 1 75	IC Coke.....	5 50 6 00	Bacon, long clear.....	0 8 0 08 1/2
" Ditto, old.....	1 10 1 30	IX.....	6 50 7 00	" Cumberland cut.....	0 8 0 08 1/2
" Sultanas.....	0 08 1/2 0 09	ICX.....	8 50 9 00	" smoked.....	0 08 1/2 0 09 1/2
" Valentias, old.....	0 03 0 38	DC.....	10 50 11 00	Hams, smoked.....	0 11 1/2 0 12
" New do.....	0 04 0 04 1/2	<b>Hides &amp; skins, 7/8 lb:</b>		Lard.....	0 10 1/2 0 12
Currants, 1876.....	0 06 1/2 0 06 1/2	Green, No. 1.....	0 00 0 07 1/2	Eggs.....	0 11 1/2 0 12
Molasses: Clayed, 7/8 gall.	0 35 0 38	" No. 2.....	0 00 0 06 1/2	Hops.....	0 16 0 00
" Golden.....	0 00 0 00	Cured and inspected.....	0 00 0 08 1/2	Salt, etc.	
" Ext. Golden.....	0 55 0 60	Calfskins, green.....	0 09 0 12	Liverpool coarse.....	0 80 0 90
" Amber.....	0 05 0 75	" cured.....	0 00 0 13 1/2	Canadian.....	1 00 1 15
Rice.....	4 25 4 50	<b>Pelts.</b>		St. Ube's.....	17 50 22 00
Spices:		Lambskins.....	0 55 0 00	Wines, Liquors, etc	
Allspice.....	0 12 0 14	Leather, @ 4 months:	0 55 0 00	Ale: English, pts	1 60 1 90
Cassa, whole, 7/8 lb.....	0 18 0 25	Spanish Sole, 1st quality		qts.....	2 65 2 75
Cloves.....	0 42 0 50	all wgt, 1/2.....	0 26 0 28	Brandy: Hennessy's 7/8 gall	3 25 3 50
Ginger, ground.....	0 25 0 35	Do. No. 2.....	0 24 0 25	Martell's.....	2 80 3 00
" Jamaica, root.....	0 21 0 27	Slaughter, heavy.....	0 27 0 29	Hennessy's cases.....	20 25 20 75
Nutmegs.....	0 80 1 10	Do. light.....	0 26 0 28	Martell's.....	9 50 9 75
Pepper, black.....	0 11 0 12	Harness.....	0 26 0 30	Otar Dupuy & Co.....	0 00 8 50
Sugars—Porto Rico, 7/8 lb	0 9 1/2 0 9 3/4	Upper heavy.....	0 33 0 36	J. Robin & Co.....	8 00 8 50
Cut Leaf.....	0 11 1/2 0 12	" light.....	0 35 0 40	Pinet Castillon & Co.....	8 00 8 50
Cuba.....	0 94 0 9 1/2	Kip skins, French.....	0 90 1 10	Gin: De Kuypers 7/8 gal.....	1 85 1 90
Eng. & Scotch refined yel.	0 94 0 10 1/2	English.....	0 90 1 10	" B. & D.....	1 75 1 85
Dry Crushed.....	0 11 1/2 0 11 1/2	Hemlock Calf (30 to 35	0 70 0 90	" green cases.....	4 25 4 50
Ground.....	0 10 1/2 0 11	lbs.), per doz.....	0 70 0 90	" red.....	8 20 8 50
<b>Teas:</b>		Do. light.....	0 50 0 60	Booth's Old Tom.....	0 60 0 50
Japan common to good.....	0 27 0 47	French Calf.....	1 12 1 40	Rum: Jamaica 16 o.p.....	2 35 2 50
" fine to choicest.....	0 62 0 67	Splits, large, 7/8 lb.....	0 25 0 31	Demerara.....	1 90 2 10
Colored, common to fine.....	0 42 0 47	" small.....	0 18 0 20	Whisky:	
Congou & Souching.....	0 27 0 77	Enamelled Cow, per ft.....	0 19 0 21	GOODERHAM & WORTS'	
Oolong, good to fine.....	0 47 0 62	Patent.....	0 20 0 21	Terms Cash.—Under 5	
Y. Hyson, com. to good.....	0 31 0 40	Pebble Grain.....	0 14 0 18	brls., nett.; 5 to 10 brls.	
Medium to choice.....	0 42 0 57	Buff.....	0 14 0 18	2 1/2 p.c. off; 10 brls. and	
Extra choice.....	0 62 0 77	Russets, light.....	0 25 0 35	over, 5 p.c. off.....	
Gunpowd com. to med.....	0 37 0 42	Gambier.....	0 06 1/2 0 07	Alcohol, 65 o.p. 7/8 I. gall.	
" med. to fine.....	0 47 0 60	Sumac.....	0 06 1/2 0 07	Pure Spirits.....	
" fine to finest.....	0 62 0 80	Degras.....	0 07 1/2 0 08	" 50.....	0 56 1 09
Hyson.....	0 32 0 82	<b>Oils.</b>		" 25 u.p.....	0 32 1 02
Imperial.....	0 37 0 77	Cod Oil.....	0 60 0 70	Family Proof Whisky.....	0 35 1 11
<b>Tobacco—Manufactured:</b>		Straits Oil.....	0 50 0 55	Old Bourbon.....	0 35 1 11
Dark 3/8 & 108.....	0 36 0 41	Lard, extra.....	0 95 1 05	" Rye.....	0 33 1 05
" Western Leaf.....	0 36 0 41	" No. 1.....	0 90 0 97	" Toddy.....	0 33 1 05
[good to fine.....	0 60 0 65	" No. 2.....	0 85 0 90	" Malt.....	0 33 1 05
Brightsorts, gd. to fine.....	0 60 0 65	Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u.p	0 26 0 91
" choice.....	0 70 0 80	Duncan Clark & Co's.....	0 45 0 00	Old Rye, 5 years old.....	0 70 1 46
Solace.....	0 33 0 47	Linsed raw.....	68 0 70	" 7.....	0 90 1 66
Hardware.....		" boiled.....	0 72 0 74	Wool.	
<b>Tim (four months):</b>		Machinery.....	0 30 0 40	Fleece, lb.....	0 30 0 31
Grain.....	0 24 0 25			Pulled Super.....	0 00 0 30
				" Extra.....	0 00 0 27



**TONTIN H**  
**Savings Association!**

INCORPORATED 1877.

HEAD OFFICE.....LONDON, ONT.

Depositors receive 5, 6 & 7 p. c. Interest, and participate also in profits.

The funds are invested in Mortgages on Real Estate for the benefit of depositors.

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Deposits can be made by Registered letter, Post Office order, or Bank draft.

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(Late Bank of Nova Scotia.)

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AND  
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Collections made without charge. Are prepared to give every information regard to business concerns in the Maritime Provinces.

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Buy and sell STOCKS and BONDS in Canada, the United States, and London.

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All descriptions of Card Clothing for Woolen and Cotton Mills, manufactured and constantly on hand.

The only place in Canada where ALL KINDS of Card Clothing is made.

Doffer Rings and Space Fillets made to order.

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**CHEMICAL & SUPER-PHOSPHATE CO.**  
(Limited).

Manufacture Sulphuric, Nitric and Muriatic Acids, Sulphate of Soda and Superphosphates of Lime, Dissolved Bones, Bone Meal, and Bone Dust. Dealers in Nitrate of Soda, Sulphate of Ammonia, &c.

Agents in every county in the Province.

ALEX. COWAN, Manager.

Brockville, Ont.

**STOCK AND BOND REPORT.**

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Aug. 9.	Montreal
British North America	£50	4,866,666	4,866,666	1,216,000	4		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,000,000	4		
Consolidated		4,000,000	3,465,910	232,000	4	114½	
Du Peuple	50	1,600,000	1,600,000	267,106	3	83	84
Eastern Townships	50	1,500,000	1,330,151	300,000	3		
Exchange Bank	100	1,000,000	1,000,000	50,000	4		
Hamilton	100	1,000,000	660,930	50,000	3		
Imperial	100	910,000	862,402	50,000	4	97	99
Jacques Cartier	100	2,000,000	1,953,920		4	103½	104
Mechanics' Bank	50	582,200	195,014				
Merchants' Bank of Canada	100	8,697,200	8,195,883	1,000,000			
Metropolitan	100	1,000,000	675,226	80,000	4	66	67
Molson's Bank	50	2,000,000	1,966,715	540,000			
Montreal	200	12,000,000	11,998,406	5,500,000	4		
Maritime	100	1,000,000	627,170		3		
Nationale	50	2,000,000	2,000,000	434,000	3½		
Dominion Bank	50	1,000,000	970,250	290,000	4	122	124
Ontario Bank	40	3,000,000	2,996,180	525,000	4	98½	100
Quebec Bank	100	2,500,000	2,500,000	475,000	3½		
Standard	50	507,750	507,750		3		
Toronto	100	2,000,000	2,000,000	1,000,000	4	70	73
Union Bank	100	2,000,000	1,992,050		3	152½	155
Ville Marie		1,000,000	810,580		3		
Federal Bank		1,000,000	974,110	40,000	3½	100½	102
London & Can. Loan & Agency Co.	50	3,000,000	300,000	57,000	5	133½	136
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4½	130	
Canada Loan and Savings Company	50	1,750,000	1,750,000	635,331	6	171½	172½
Ontario Savings & Invest. Society		1,000,000	672,520	135,000	5		
Farmers' Loan and Savings Company	50	450,000	440,000	25,500	4	110½	112
Freehold Loan and Savings Company	100	600,000	600,000	180,000	5	140½	
The Hamilton Provident & Loan Soc.		950,000	686,479	65,000	4		
Huron & Erie Savings & Loan Society	50	1,000,000	963,461	204,000	5		
Montreal Telegraph Co.	40	2,000,000	2,000,000		3½		
Montreal City Gas Co.	40	1,440,000	1,400,000		4		
Montreal City Passenger Railway Co.	50	600,000	400,000		6		
Richelieu Navigation Co.	100	750,000	750,000		5		
Imperial Building Society	50	500,000			3½		90
Provincial Building Society	100	350,000			4		
Imperial Building Society	25	662,500	366,200	25,000	4	107	107½
Building and Loan Association	50	750,000	700,000	73,821	4½	123	
Toronto Consumers' Gas Co. (old)	50	600,000			2½ p.c. 3 m		
Union Permanent Building Society	50	400,000	350,000	60,000	5	134½	
Western Canada Loan & Savings Co.	50	1,000,000	735,000	280,500	5	138½	139½

**SECURITIES.**

	Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.		
Do. do. 5 p.c. ct. cur.		
Do. do. 5 p.c. stg., 1885		
Do. do. 7 p.c. ct. cur.		
Dominion 6 p.c. st. stock		
Dominion Bonds		
Montreal Harbour bonds 6½ p.c.		
Do. Corporation 6 p.c. st.		
Do. 7 p.c. st. stock		
Toronto Corporation 6 p.c. st., 20 years	99	
County Debentures	101½	
Township Debentures	99	

**INSURANCE COMPANIES.**

ENGLISH.—(Quotations on the London Market, July 23)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale. £
20,000	5	Briton M. & G. Life	£10	2	7-16
50,000	20	C. Union F. L. & M	50	5	19½
5,000	10	Edinburgh Life	100	15	39
20,000	5 yearly	Guardian	100	50	74
12,000	£4 p.sh.	Imperial Fire	100	25	145½
100,000	20	Lancashire F. & L	20	2	7 9-16
10,000	11	Life Ass'n of Scot.	40	8½	33
35,862	12	London Ass. Corp.	25	12½	65½
10,000	5	Lon. & Lancash. L	10	1½	22
391,752	15	Liv. Lon. & G.F. & L	20	2	14½
20,000	20	Northern F. & L.	100	5 00	42
40,000	28	North Brit. & Mer	50	64	43½
6,722	£4½ p.s.	Phoenix			249
200,000	15	Queen Fire & Life	10	1½	63
100,000	40	Royal Insurance	20	3	£19½
100,000	12½	Scot'h. Commercial	100	10	61
50,000	7½	Scottish Imp. F. & L	10	1	26
20,000	10	Scot. Prov. F. & L	50	3	11½
10,000	29 1-6	Standard Life	50	12	76½
4,000	5	Star Life	25	1½	13
CANADIAN.					
0,000	5-6 mo	Brit. Amer. F. & M	\$50	\$50	114 116
2,500	5	Canada Life	400	50	
10,000	10	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	90
4,000	12	Montreal Assurance	£50	£5	
6,500	8	Provincial F. & M	60	75	
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	15, 12 mos	Western Ass.	40	20	140½ 141

**AMERICAN.**

When org'niz'd	No. of Shares.	NAME OF Co'Y.	Par val. of Shrs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L of Hart.	100	400	500
1819	30,000	Ætna F. of Hart.	100	248	250
1810	10,000	Hartford, of Har	100	208½	210
1863	5,000	Travelers L. & Ac Phoenix, B'klyn.	101	177	180
			50	162½	162

**RAILWAYS.**

	Sh'rs.	London, Aug. 8.
Atlantic and St. Lawrence	£100	101
Do. do. 6 p.c. stg. m. bds.	100	100½
Canada Southern 7 p.c. 1st Mortgage		50
Do. do. 6 p.c. Pref Shares		48 52
Grand Trunk	100	71
New Prov. Certificates issued at 22½		
Do. Eq. F. M. Bds. 1 ch. 6 p.c	100	101½
Do. Eq. Bonds, and charge		85½
Do. First Preference, 5 p.c.	100	33½
Do. Second Pref. Stock, 5 p.c.	100	27½
Do. Third Pref. Stock, 4 p.c.	100	14
Great Western	200	6½
Do. 5½ p.c. Bonds, due 1877-78	100	98½
Do. 5 p.c. Deb. Stock		71½
Do. 6 per cent bonds 1890		81
International Bridge 6 p.c. Mort. Bds		101
Midland, 6 p.c. 1st Pref. Bonds	100	42½
Northern of Can., 6 p.c. First Pref. Bds.	100	90½
Do. do. Second do.	100	85
Toronto, Grey and Bruce, Stock	100	74 78
Do. 1st Mor Bds	100	
Toronto and Nipissing, Stock	100	
Do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		67
EXCHANGE.		
Bank on London, 60 days		91 92
Gold Drafts do on sight		
American Silver	12 15 dis.	

Insurance.

**METROPOLITAN LIFE INSURANCE COMPANY.**

Cor. Park Place & Church St. New York

No better evidence of the popularity of this Company is required than the remarkable progress it has made during the past ten years.

Its invested funds are \$2,300,000.

It has issued 18,000 policies.

It has paid to policy holders \$2,300,000.

Its ratio of Death losses to mean amount at risk in 1876 was THIRTY-THREE PER CENT. LESS than the average amount of all other companies.

Its surplus to policy holders is \$375,630.

It issues ENDOWMENT POLICIES AT LIFE RATES, and affords the largest amount of protection at the least cost.

Nothing so complete is found in the ordinary life plan, tontine plan, or any other method of mutual, mixed or stock life insurance companies, as in the Reserve plan of the METROPOLITAN LIFE.

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Life Assurance Company, of London, England, having recently Canadianized its business, now offers all the advantages of a Home Institution, with the security of a British Office. ONE HUNDRED THOUSAND DOLLARS in cash has been deposited at Ottawa for the exclusive benefit of Canadian Policy Holders, in addition to which the whole of the earnings of this Branch are invested in Canada. New and revised rates with full information, on application to

**WILLIAM ROBERTSON,**

ALF.W.SMITH, Manager for Canada, MONTREAL.

Active and Energetic Agents Wanted

Insurance.

1877 1877

**Thirty-first Annual Statement. OF THE Connecticut Mutual LIFE INSURANCE CO'Y,**

OF HARTFORD, CONN.

Net assets, January 1, 1876..... \$41,462,065 33

RECEIVED IN 1876.

For Premiums.....\$6,725,120 67

For Interest and Rent..... 2,893,993 46

\$ 9,619,114 13

\$51,081,179 66

DISBURSED IN 1876.

To POLICY-HOLDERS:

For claims by death and matured endowments..... \$2,601,246 35

Surplus returned to Policy-holders..... 2,461,030 52

Lapsed and surrend' policies..... 956,481 81

\$6,018,758 68

EXPENSES:

Commission to Agents..... \$462,836 55

Salaries of Officers, Clerks, and all others employed on salary..... 82,431 11

Medical Examiners' fees..... 17,702 50

Printing, Stationery, Advertising, Postage, Exch'ge &c..... 106,092 56

\$659,062 72

373,211 79

7, 1,033 19

Taxes and profit and loss..

Balance Net Assets, Dec. 31, 1876. \$40,020,146 47

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$27,815,839 34

Loans upon stocks and bonds..... 94,867 28

Premium notes on policies in force..... 6,290,699 45

Cost of Real Estate owned by the Co'y... 2,748,753 20

Cost of United States Registered Bonds... 2,183,240 46

Cost of State Bonds..... 723,400 00

Cost of City Bonds..... 1,847,310 00

Cost of other bonds..... 435,000 00

Cost of Bank Stock..... 80,205 00

Cost of Railroad Stock..... 26,000 00

Cash in Bank, at interest..... 1,718,015 91

Cash in Company's office..... 7,306 54

Balance due from agents, secured..... 44,132 89

Bills receivable..... 5,376 40

Net and ledger assets..... \$44,020,146 47

ADD.

Interest accrued and due..... \$1,844,530 64

Rents accrued..... 3,850 00

Market value of stocks and bonds over cost..... 309,064 54

Net prems. in course of col'n. 801 42

Net deferred quarterly and semi-annual premiums... 34,613 26

2,192,859 86

Gross assets, Dec. 31, 1876..... \$46,213,066 33

LIABILITIES:

Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$40,775,730 00

All other liabilities..... 1,315,313 40

\$42,091,043 40

Surplus, December 31, 1876.. \$4,121,962 93

Increase of assets during 1876..... \$2,718,355 40

Ratio of expense of management to receipts in 1876..... 6.95 per cent.

Policies in force Dec. 31, 1876, 66,618, insur'g \$183,414,408

**VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA**

**Hamilton Branch**

Within range of Hydrants in Hamilton.

**Water-Works Branch:**

Within range of Hydrants in any locality having efficient water-works.

**General Branch:**

Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.

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Capital Half a Million Sterling.

PAID UP \$50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

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**LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.**

Capital..... \$10,000,000

Invested Funds..... 27,470,000

Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

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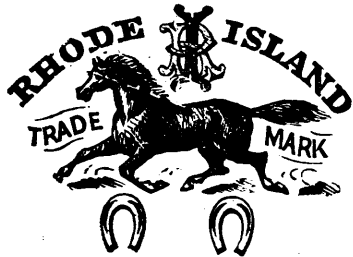
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We are manufacturing above celebrated make of  
**HORSE SHOES,**

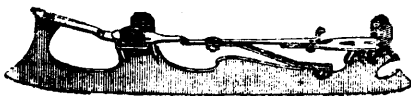
made from selected **Wrought scrap iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

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**ACME CLUB SKATE** (*FORBES' PATENT*) Superior to every other Style.

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Cheap, light and effective.

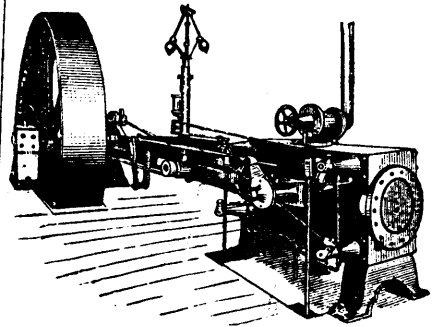
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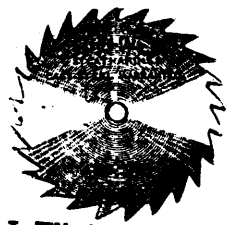
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Fully establishing the well-known reputation of our goods. We manufacture all kinds of Saws at prices equally as low as the same quality of goods can be produced by any other manufacturer. Patronize home production, and keep your money in the country.

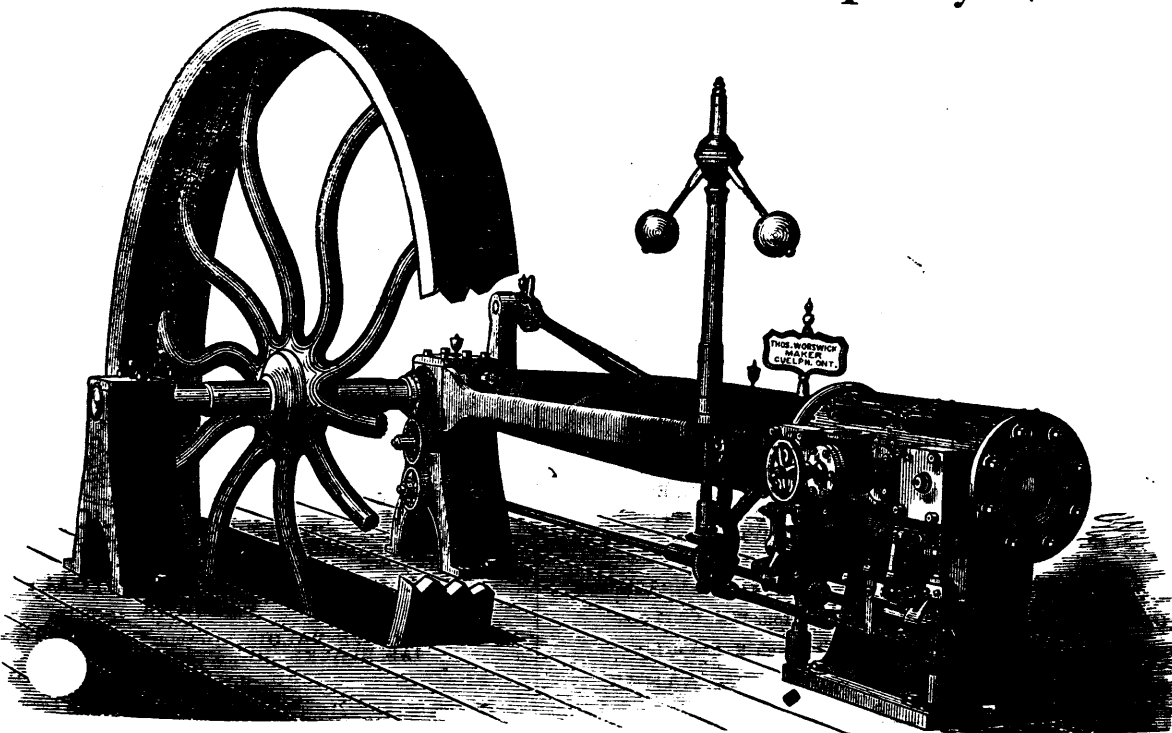
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# FIRE AND MARINE INSURANCE.

## THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

**F. A. BALL, Manager.**

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**JOHN E. DE WITT, President.**

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AUGUSTA, MAINE.

DIRECTORS' OFFICE,  
153 TREMONT ST., BOSTON.

**ASSETS, - - - - - \$8,129,925 68.**

All Policies issued after April 1, 1877, which shall have been in force Three full years will be entitled to all the benefits arising from the "Maine Non-Forfeiture Law," or, if surrendered within ninety days after lapse, paid-up Policies will be issued instead, if parties prefer.

Practical Results of the Maine Non-Forfeiture Law, passed Feb. 7, 1877, illustrated by a whole Life policy, issued at Age 30, and allowed to lapse after the payment of Three or more full Annual Premiums; Premiums having been paid Wholly in Cash:—

No.	Premiums paid before lapse.		Additional time under the Law.		Age at Death	Amount of Policy.	Amount Due if Death occur on Last Day of Extension.		Due Heirs.	Insurance over the Prem's.
	Am't.	Age when stopped.	Years	Days			Premiums & interest to be deducted.			
							No.	Amount		
3	\$681	33	2	212	36	\$10,000	3	\$759 87	\$9,240 13	\$8,559 13
4	908	34	3	170	37	10,000	4	1,047 38	8,958 62	8,050 62
5	1,135	35	4	133	39	10,000	5	1,339 18	8,666 82	7,525 82
6	1,362	36	5	100	41	10,000	6	1,655 36	8,344 64	6,982 64
7	1,589	37	6	67	43	10,000	7	1,990 05	8,009 05	6,420 05
8	1,816	38	7	25	45	10,000	8	2,347 74	7,652 26	5,843 26
9	2,043	39	7	328	47	10,000	8	2,477 51	7,522 49	5,470 49
10	2,270	40	8	2 6	49	10,000	9	2,843 77	7,156 23	4,886 23
11	2,497	41	9	114	50	10,000	10	3,205 85	6,794 15	4,297 15

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Chartered by Act of Dominion Parliament.

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Home Office: Wentworth Chambers, Hamilton.

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All kinds of Life and Endowment Insurance effected at the lowest rates consistent with security.

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The "MINIMUM" system of Assurances has just been adopted by this Company, where,

By a partial application of the profits, rates of premium are charged

LOWER THAN HAVE EVER BEFORE BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with profits upon the system referred to:

AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.
21	\$12 80	31	\$18 10	39	\$23 80	49	\$34 10
23	13 50	33	19 20	41	25 0	51	37 60
25	14 70	35	20 40	43	27 40	53	41 70
27	15 80	37	22 00	45	29 60	55	46 40
29	16 90	.....	.....	47	31 60	.....	.....

The above table, and a full explanation of the "Minimum" system, are published and may be had upon application.

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The recent failure of Two Life Insurance Companies in the State of New York,

And the attention which the leading press of the United States and Canada have given to the subject of Life Insurance, have very naturally caused policy holders and intending insurers much anxiety as to the safety of the provision sought to be made and led them to ask the question, "What will render Life Insurance Companies safe beyond all doubt?"

The question is proper and all important. The following will be a good answer:

- 1st. By adopting a Table of Mortality, which has been proved by experience to be correct, and consequently safe.
- 2nd. By using a rate of interest sufficiently low to be certain of attainment during the many years covered by an insurance contract, and to compensate for any loss by bad investments or otherwise.
- 3rd. By ANNUAL VALUATIONS instead of only every FIVE or SEVEN years, and Annual Balance Sheets.
- 4th. This to be done under thorough governmental supervision by Statutory enactment, and an Insurance Superintendent.

The Confederation Life Association is the only Canadian Company that has furnished to the public these three conditions of safety, while the Board of Directors, by Memorial presented to the Minister Finance, and by personal representation sought to bring about the fourth.

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INCORPORATED 1851.

CAPITAL, ..... \$800,000.  
With power to increase to \$1,000,000.

FIRE AND MARINE.

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Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

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## LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, . . . . . Scotland.  
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Amount of Policies in force over..... **\$90,000,000**  
 Assets, upwards of..... **25,000,000**

Claims paid to Canadian policy holders over

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FOUNDED 1873.

*CASH RESERVE on deposit in the Consolidated Bank, Fifty-six per cent in excess of amount required to Re-insure all outstanding risks.*

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Risks accepted on all descriptions of insurable property.  
 Rates fixed with regard to the laws of Average.  
 All the profits divided among policy-holders annually.

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CAPTAIN A. STANLEY, Inspector.

Insurance.

DEPOSIT WITH DOMINION GOVERNMENT \$50,000

FIRE RISKS WRITTEN



AT ADEQUATE RATES.

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Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,  
 Waterloo, Ont.

Insurance.

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Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

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No. 1 OLD BROAD STREET, AND No. 16 PALL MALL

ESTABLISHED 1803.

Canada General Agency,—

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Mutual Fire Insurance Company

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*Farm Property, Private Residences,*

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Against Loss by Fire and Lightning

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OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

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ANNUAL INCOME .....5,000,000

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Life Assurances granted in all the most approved form

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Mutual Fire Insurance Company

INCORPORATED JUNE 18, 1836,

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Its operations are, and invariably have been, restricted to the Province of Ontario.

By never permitting its lines of insurance in any locality to exceed a safe limit—by a determination not to compete "for risks at constantly diminishing rates," and by a steady adherence to a sound tariff, it has been enabled

TO MEET ITS ENGAGEMENTS

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1877.

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**NEW GOODS,**

AND EXPECT TO BE FULLY ASSORTED ON THE

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We have also made extensive purchases in the UNITED STATES and CANADA, and will be prepared to show the

**FINEST AND LARGEST STOCK OF GOODS**

we have ever held, which we will offer at CLOSE PRICES.

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