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#

THE CANADIAN

JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 51. No 20.
 NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 16, 1900.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

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G. & H. BARNETT COMPANY,
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The Chartered Banks.

BANK OF MONTREAL.

NOTICE is hereby given that a Dividend of FIVE PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House in this city, and at its branches, on and after SATURDAY, the FIRST day of DECEMBER next.

The TRANSFER BOOKS will be closed from the 15th to the 10th of November next, both days inclusive.

By order of the Board,

E. S. CLOUSTON, General Manager,

Montreal, 16th October, 1900.

The Bank of Toronto.

DIVIDEND No 89.

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT. for the current half-year, being at the rate of TEN PER CENT. per annum, upon the Paid-up Capital of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after Saturday, the first day of December next.

The Transfer Books will be closed from the sixteenth to the thirtieth days of November, both days included.

By order of the Board,

D. COULSON, General Manager.

The Bank of Toronto, Toronto, 24th October, 1900.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1886. Incorporated by Royal Charter in 1840. Paid-up Capital, £1,000,000. Reserve Fund, 825,000. London Office, 8 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, John James Cater, Gaspard Farrer, Henry R. Farrer, Richard H. Glyn, Ed. Arthur Hoare, H.J. B. Kendall, Frederic Lubbock, John Paton, George D. Whatman. Secretary, A. G. Wallis. Head Office in Canada, St. James street, Montreal.

H. STIKEMAN, General Manager. J. ELSMLY, Inspector.

BRANCHES IN CANADA:

London, Ont., Brantford, Hamilton, Toronto, Kingston, Midland, Ottawa, Montreal, Que., Quebec, Halifax, N.S., Sydney, C.B., St. John, N.B., Fredericton, Yukon District, Dawson City, Winnipeg, Man., Brandon, Apscroft, B.C., Atlin, Greenwood, Victoria, Vancouver, Rossland, Kslo.

DRAFTS ON SOUTH AFRICA MAY BE OBTAINED AT THE BANK'S BRANCHES. Agents in the United States.

New York (52 Wall St.)—W. Lawson and J. C. Welsh, Agents.

San Francisco (127 Sansome Street)—H. M. J. McMichael and J. R. Ambrose, Agents. London Bankers—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool. Scotland—National Bank of Scotland, Limited. and branches. Ireland—Provincial Bank of Ireland, Limited, and branches: National Bank, Limited, and branches. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. India, China and Japan—Mercantile Bank of India, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss et Cie. Lyons—Credit Lyonnais. Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855. HEAD OFFICE: MONTREAL. Paid-up Capital \$2,466,040. Rest Fund, 2,050,000.

BOARD OF DIRECTORS:

Wm. Molson Macpherson, President. S. H. Ewing, Vice-President. W. M. Ramsay, Samuel Finley, J. P. Cleghorn, H. Markland Molson, Lt.-Col. F. G. Henshaw. JAMES ELLIOT, General Manager. A. D. Durnford, Chief Inspector and Superintendent of Branches: W. H. Draper, Inspector. H. Lockwood, W. W. L. Chipman, Asst. Inspectors.

BRANCHES.

Alvinston, Ont. Meaford, Ont. Sorel, P.Q. Aymer, Montreal, P.Q. St. Thomas, Ont. Montreal, St. Catherine St. Branch. Brockville, Morrisburg, Ont. Toronto, Ont. Calgary Alberta, Norwich, Toronto, Ont. Chesterville, Ont. Ottawa, Trenton. Clinton, Owen Sound, Valleyfield, Que. Exeter, Port Arthur, Vancouver, B.C. Fraserville, Que. Quebec, P.Q. Victoria, B.C. Hamilton, Ont. Revelstoke, Victoriaville, Q. Hensall, Station, B.C. Waterloo, Ont. Kingsville, Ridgetown, Ont. Winnipeg, Man. Knowlton, Que. Simcoe, Woodstock, Ont. London, Ont. Smiths Falls, Ont.

AGENTS.

British Columbia—Bank of British Columbia. Manitoba and North-West—Imperial Bank of Canada. New Brunswick—Bank of New Brunswick. Newfoundland—Bank of Nova Scotia. Nova Scotia—Halifax Banking Company, Bank of Vermont. Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada. Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank. Quebec—Eastern Townships Bank. Yukon Territory, Dawson City—Bank of British North America.

IN EUROPE.

London—Parr's Bank, Ltd.; Messrs. Chaplin, Milne, Grenfell & Co., Ltd. Liverpool—The Bank of Liverpool, Limited. Ireland—Munster and Limerick Bank, Ltd. France—Societe Generale, Credit Lyonnais, Germany—Deutsche Bank. Belgium—Antwerp—La Banque d'Anvers. China and Japan—Hong Kong and Shanghai Banking Corporation.

IN UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Hanover National Bank; The Morton Trust Co. Boston—State National Bank; Kidder, Peabody & Co. Philadelphia—Philadelphia National Bank; Fourth Street National Bank. Portland, Me.—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City National Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco—Bank of British Columbia. Portland, Oregon—Bank of British Columbia. Seattle, Wash.—Boe-ton National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world. Also "Bank Money Orders" payable at all banking points in the Dominion.

The Chartered Banks.

MERCHANTS BANK OF HALIFAX.

Capital Paid-up, \$1,985,076. Reserve Fund, 1,788,000.

BOARD OF DIRECTORS:

Thos. E. Kenny, President. Thomas Ritchie, Vice-President. M. Dwyer, Wiley Smith, Henry G. Hault, Hon. H. H. Fuller, M.L.C., Hon. David MacKeen.

HEAD OFFICE: HALIFAX, N.S.

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, D. M. Stewart, Inspectors.

Antigonish, N.S. Atlin, B.C. Bathurst, N.B. Bennett, B.C. Bridgewater, N.S. Charlottetown, P.E.I. Dorchester, N.B. Fredericton, N.B. Grand Forks, B.C. Guysboro, N.S. Halifax, N.S. Kingston, N.S. Londonderry, N.S. Lunenburg, N.S. Lunenburg, N.S. Matland, N.S. Moncton, N.B. Montreal, Que. Montreal, West End. Montreal, Westmount. Nanaimo, B.C. Nelson, B.C. Newcastle, N.B. Ottawa, Ont. Pictou, N.S. Port Hawkesbury, N.S. Rossland, B.C. Sackville, N.B. St. John, N.B. Shubenacadie, N.S. St. John's, Nfld. Summerside, P.E.I. Sydney, N.S. Turo, N.B. Vancouver, B.C. Vancouver, West End, B.C. Victoria, B.C. Woodmouth, N.B. Woodstock, N.B.

Agencies in Havana, Cuba; New York, N.Y.; and Republic, Washington.

CORRESPONDENTS:

New York, Chase National Bank. Boston, National Shawmut Bank. San Francisco, First National Bank. Chicago, America National Bank. Spokane, Exchange National Bank. Seattle, First National Bank. China and Japan, Hong Kong and Shanghai Banking Corporation. Great Britain, Bank of Scotland. France, Credit Lyonnais, Germany, Deutsche Bank. Spain, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

ST. STEPHEN'S BANK.

Incorporated 1855.

St. Stephen, N. B.

Capital, \$200,000. Reserve, 45,000.

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized \$1,000,000. Capital Subscribed 508,800. Capital Paid up 388,239. Reserve 128,000.

BOARD OF DIRECTORS:

John Cowan, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq., T. H. McMillan, Cashier. BRANCHES—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont., Tavistock, Ont. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

THE ONTARIO BANK.

NOTICE is hereby given that a dividend of Two and One-half per cent. for the current half-year, has been declared upon the capital stock of this Institution, and that the same will be paid at the Bank and its Branches, on and after

Saturday, first day of December next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

C. MCGILL, General Manager.

Toronto, 23rd Oct., 1900.

The Chartered Banks.

The Chartered Banks.

The Chartered Banks.

The Canadian Bank of Commerce

DIVIDEND No. 67.

NOTICE is hereby given that a DIVIDEND OF THREE AND ONE-HALF PER CENT upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches On and after

Saturday, the first day of December next.

The Transfer Books will be closed from the 16th of November to the 30th of November, both days inclusive.

B. E. WALKER,
General Manager.

Toronto, October, 1900.

Bank of Hamilton.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of four per cent. for the current half-year has this day been declared, and that the same will be payable at the bank and its agencies on and after Dec. 1 next.

The transfer books will be closed from 16th to 30th November, both days inclusive.

By order of the Board,
J. TURNBULL,
Cashier.

HAMILTON, Oct. 22, 1900.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up..... 1,500,000
Reserve Fund..... 900,000

BOARD OF DIRECTORS:

R. W. HENEKER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer H. B. Brown,
N. W. Thomas, J. S. Mitchell, G. Stevens,
C. H. Kathan.

HEAD OFFICE, SHERBROOKE, Que.
Wm. FARWELL, General Manager.
Branches—Bedford, Coaticook, Cowansville,
Granby, Huntingdon, Magog, Ormstown, Rich-
mond, Stanstead, St. Hyacinthe, Waterloo, Grand
Forks, B.C.

Correspondents:

Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

THE DOMINION BANK

Capital, \$2,000,000 | Reserve Fund, \$2,000,000

DIRECTORS:

Hon. Sir FRANK SMITH President.
E. B. OSLER Vice-President.
Wm. Ince, Timothy Eaton, W. R. Brock,
A. W. Austin, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph,
Huntsville, Lindsay, Napanee, Oshawa, Orillia, Sea-
forth, Uxbridge, Whitby, Toronto, Queen St. W.
cor. Esther; Dundas St., cor. Queen; Spadina Ave.
cor. College St.; Sherbourne St., cor. Queen; Mar-
ket Branch, cor. King and Jarvis Sts; Montreal,
Que.; Winnipeg, Man.

Drafts on all parts of the United States, Great
Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of
Europe, China, Japan and the West Indies.

T. G. BROUGH, Gen. Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1855).

Authorized Capital \$1,000,000
Capital Paid Up, 1,000,000
Reserve Fund, 150,000

Board of Directors:

C. D. Warren, Esq. President.
John Drynan, Esq. Vice-President.
W. J. THOMAS, Esq. C. KLOEFFER, Esq. M. P.
J. H. BEATTY, Esq., of Thorold. Guelph.
Geo. H. TUCKERT, Esq.,
Hamilton.

Head Office, Toronto.
H. S. STRATHY, General Manager.
J. A. M. ALLEY, Inspector.

BRANCHES:

Arthur, Ont.,	Hamilton,	Sarnia,
Aylmer,	Ingersoll,	Sault Ste. Marie,
Burlington,	Leamington,	Strathroy,
Drayton,	Newcastle,	St. Mary's,
Dutton,	North Bay,	Sturgeon Falls,
Elmira,	Orillia,	Sudbury,
Glencoe,	Port Hope,	Tilsenburg,
Grand Valley,	Ridgetown,	Windsor
Guelph,		

BANKERS

Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

NOTICE is hereby given that a dividend of Three and one-half per cent. (3½) for the current half-year, equal to seven per cent. (7 per cent.) per annum, on the paid-up capital stock of this Institution, has been declared, and that the same will be payable at the head office or at its Branches, on and after

Saturday, the 1st day of December next

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

M. J. A. PRENDERGAST,
General Manager.

The BANK OF OTTAWA.

(Established, 1874)

HEAD OFFICE, Ottawa, Canada.
Capital (authorized) \$2,000,000
Capital (subscribed) 1,994,900
Capital (paid up) 1,957,310
Reserve 1,572,952

Geo. BURN, Gen. Mgr.— D. M. FINNIE, Ottawa Mgr.

DIRECTORS:

CHARLES MAGEE .. . President,
GEORGE HAY, .. . Vice-President
Hon. Geo. Bryson, Alex. Fraser, David Mac-
laren, John Mather, D. Murphy.

Branches: Ontario—Alexandria, Arnprior, Av-
onmore, Bracebridge, Carleton Place, Hawkesbury,
Keewatin, Kemptville, Lanark, Mattawa, Ottawa,
Rideau St., Ottawa, Bank St., Parry Sound, Pem-
broke, Rat Portage, Renfrew, Smith's Falls, Toronto
Vaukleek Hill, Winchester. Que.—Lachute, Hull,
Montreal, Shawinigan Falls. Manitoba—Dauphin,
Portage la Prairie, Winnipeg.

AGENTS—CANADA—Bank of Montreal, New York—Bank
of Montreal, Chicago—Bank of Montreal, St. Paul—Merchants
National Bank, London, Eng.—Parr's Bank, Limited.

The Standard Bank of Canada.

NOTICE is hereby given that a Dividend of five per cent. for the current half-year, upon the paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

Saturday, the First Day of Dec. next.

The transfer Books will be closed from the 16th to the 30th day of November next, both days inclu-
sive.

By order of the Board,
GEORGE P. REID,
General Manager.

Toronto, October 26th, 1900.

UNION BANK OF CANADA.

DIVIDEND No. 68.

NOTICE is hereby given that a dividend of Three per cent upon the paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Saturday, the first day of December next.

The Transfer Books will be closed from the 14th to the 30th November next, both days inclusive.

By order of the Board.
R. E. WEBB,
General Manager.

Quebec, Oct. 23rd, 1900.

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC

Founded 1818. Incorporated 1822.
CAPITAL AUTHORIZED .. \$3,000,000
PAID-UP .. 2,500,000
REST .. 700,000

DIRECTORS:

JOHN BREAKLEY, President.
JOHN T. ROSS, Vice-President.
Gaspard Lemoine, W. A. Marsh, Vesey Boswell,
F. Billingsley, C. F. Smith.
THOMAS McDOUGALL, Gen. Manager.

Branches.

Quebec, St. Peter St. Thorold, Ont.
do Upper Town. Three Rivers, Que.
do St Roch. Toronto, Ont.
Montreal, St. James St. Shawenigan Falls, Q.
do St. Catherine St. E. St. George, Beauce, Q.
Ottawa, Ont. St. Henry, Que.
Thetford Mines Que. Victoriaville, Que.

Agents.

London, Eng., Bank of Scotland.
Boston, National Bk. of the Republic.
New York, U.S.A. Agts. Bk. of Brit. North Amer.
do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 400,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

ROBIE UNLUCKE, President.
C. W. ANDERSON, Vice-President.
JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE
H. N. WALLACE, Cashier.
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, An-
tigonish, Barrington, Bridgewater, Canning, Locke-
port, Lunenburg, Middleton, New Glasgow, Parra-
boro, Shelburne, Springhill, Truro, Windsor.
New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's
Bank and Branches. New York—Fourth National
Bank. Boston—Suffolk National Bank London,
England—Parr's Bank, Limited.

BANK OF NOVA SCOTIA.

INCORPORATED 1882.

Capital Paid-up.....\$1,860,000.00
Reserve Fund..... 2,281,942.86

Head Office, HALIFAX, N.S.

DIRECTORS.

JOHN Y. PAYZANT, President.
CHARLES ARCHIBALD, Vice-President
R. L. BORDEN, J. WALTER ALLISON.
GEO. S. CAMPBELL, HECTOR MOIRNES.

General Office, TORONTO, Ont.

H. C. McLEOD, Gen. Manager.
D. WATERS, Chief Insp'r. Geo. SANDERSON, Insp'r.

BRANCHES.

In Nova Scotia—Amherst, Annapolis, Bridgetown,
Digby, Kentville, Liverpool, New Glasgow, North
Sydney, Oxford, Pictou, Stellarton, Westville, Yar-
mouth.

In New Brunswick—Campbellton, Chatham, Fre-
dericton, Moncton, Newcastle, St. John, St. Stephen,
St. Andrews (sub. to St. Stephen), Sussex, Wood-
stock.

In P. E. Island—Charlottetown and Summerside,
In Quebec—Montreal and Paspébiac.

In Ontario—Almonte, Arnprior, Berlin, Toronto.
In Manitoba—Winnipeg.

In Newfoundland—St. John's and Harbor Grace.
In West India—Kingston, Jamaica.
In United States.—Boston, Mass.: Calais, Maine,
Chicago, Ill.

The Chartered Banks.

Imperial Bank of Canada.

DIVIDEND No. 51.

Notice is hereby given that a dividend of 4 1/2 per cent. for the half-year ending 30th November, 1900, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Saturday, the 1st day of December next.

The transfer books will be closed from the 17th to the 30th of November, both days inclusive.

By order of the Board.

D. R. WILKIE,

General Manager.

To onto, 25th October, 1900.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000
Reserve, 200,000

Directors:

R. AUDETTE, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chauveau, V. Chateauvert, Esq.,
N. Roux, Esq., N. Fortier, Esq.,
J. B. Laliberté, Esq.,

P. LAFRANCE, Manager. N. LAVOIE, Inspector.

Branches:

Quebec, (St. Roch) St. Francois, Beauce, P.Q.
do (St. Johns St.) St. Marie, do
Montreal, Chicoutimi, P. Q.,
Ottawa, Ont., Roberval, P. Q.,
Sherbrooke, P. Q., St. Hyacinthe, P. Q.,
Joliette, P. Q., St. Johns, P. Q.,
Murray Bay, P. Q., Rimouski, P. Q.,
Montmagny, P. Q., Fraserville, P. Q.,
St. Casimir, P. Q.,

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris and Branches. United States—The National Bank of the Republic, New York; Shoe and Leather National Bank, Boston, Mass.

Prompt attention given to collections.
Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

Capital Authorized, \$1,500,000
Capital Paid up, 650,000
Reserve, 350,000

Directors.

WM. ROBERTSON, Esq., President.
WM. ROCHIE, Esq., Vice-President.
C. C. BLACKADAR, Esq., J. H. SYMONS, Esq.,
G. MITCHELL, Esq., M. P. P., E. G. SMITH, Esq.

HEAD OFFICE: HALIFAX, N.S.

E. L. THORNE, Genl. Mgr.,
C. N. S. STRICKLAND, Mgr., W. C. HARVEY Acct.

BRANCHES:

Annapolis, N.S., E. D. Arnaud, Manager.
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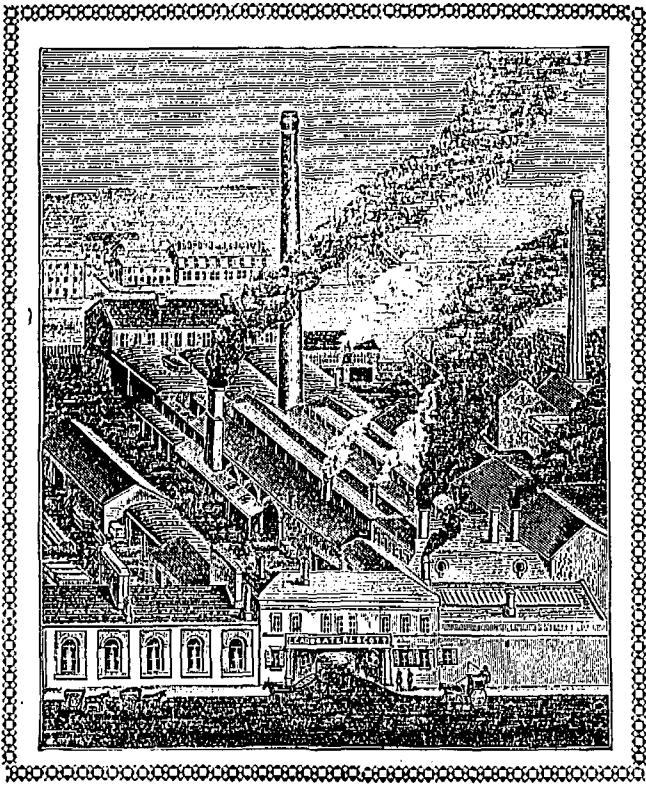
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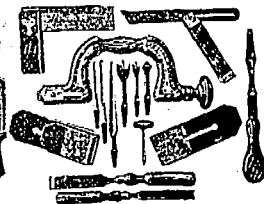
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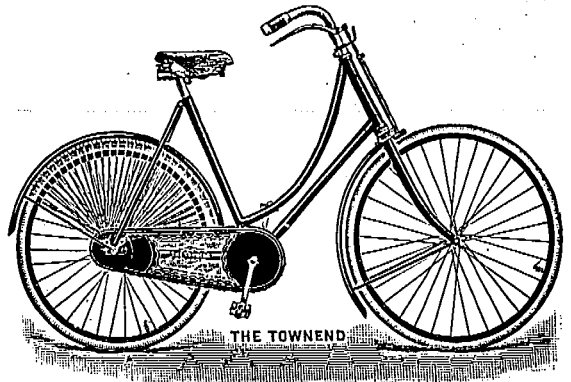
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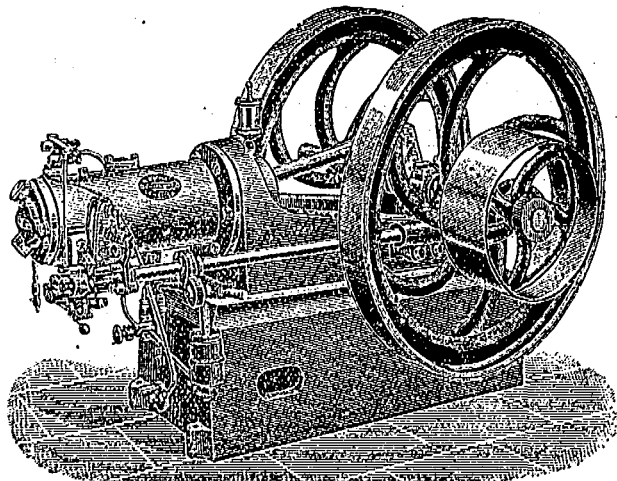


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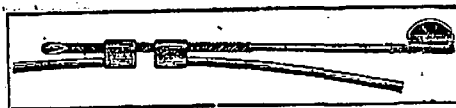
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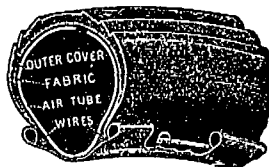
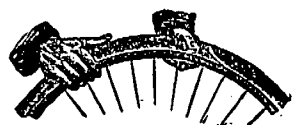
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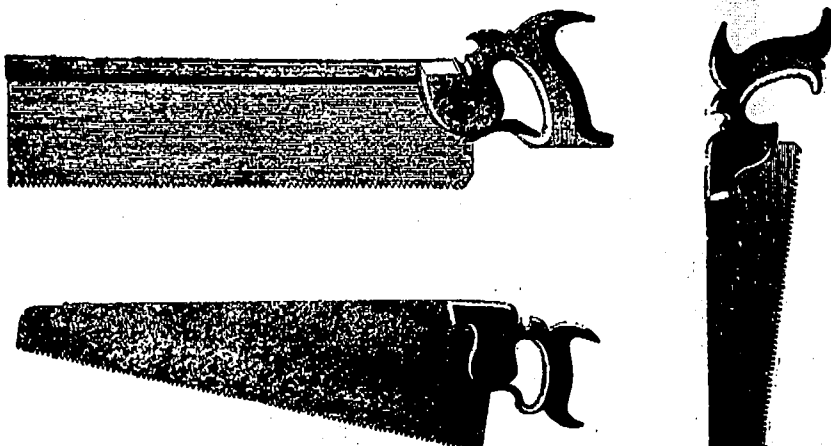
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The Balance Sheet System of Accounts. will give a monthly, weekly, or daily Balance Sheet, and Profit and Loss Statement. Considering the results it is the cheapest system to install and to maintain, and the most efficient in use. Installations are made upon the specification plan exclusively. Everything is in writing. For particulars apply to

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SOLE REPRESENTATIVE FOR THE PROVINCE OF QUEBEC OF
The ACCOUNT, AUDIT & ASSURANCE Co., Ltd.
OF NEW YORK.
11 & 17 Place d'Armes Hill, MONTREAL, QUE.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—At Rat Portage, Ont., on the 13th inst., fire damaged Campbell's warehouse to the extent of \$3,000.

—True bills have been found against the six Montreal persons accused of complicity in the \$1,500 cheque case, recently referred to.

—The foundation for the new post office at Paris, Ont., is being excavated. The building will be on the site of the Meldrum flour mill.

—The Bertram Company of Toronto have been given the contract for the building of a new steamer for the Richelieu & Ontario Navigation Co.

—Labor is stated to be at a premium at Shawanegan Falls, Que., five hundred men being wanted there at salaries ranging from \$1.50 to \$3.50 per day.

—The liquidator of the Commercial Bank of Manitoba has issued another dividend to shareholders at the rate of \$5 per share. This makes \$21 per share returned to date.

—Excavation work on the site of the Connors' elevator in the Montreal harbor has been completed and pile driving is now in order. Some 50 men and 35 teams have been engaged up to the present.



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

BANK PRINTING.

WE are executing orders for some of Canada's best banking institutions, and we are giving satisfaction. We will estimate on your next order.

Journal of Commerce,
Tel. Main 238. 171 St. James Street.

RAW FURS

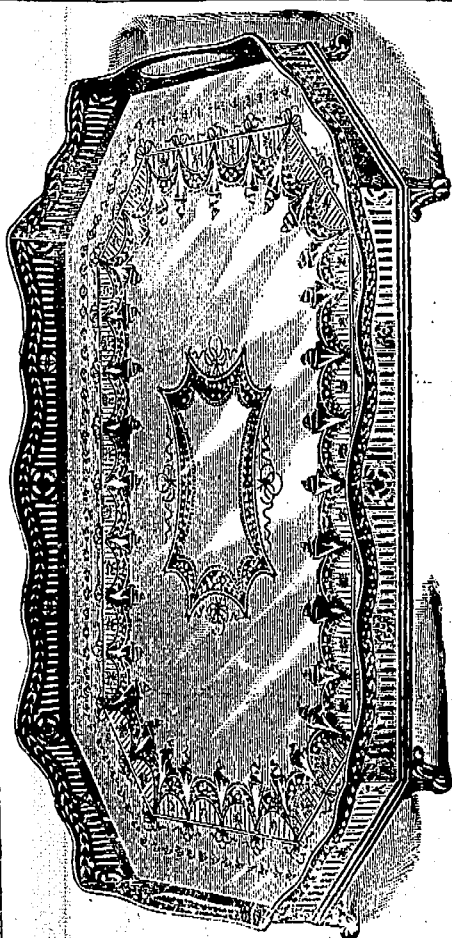
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Highest Market Price in the Dominion of Canada.

I. LEVY, 516 St. Paul St., MONTREAL.

Cable Addresses: Bradbury, Sheffield, Silvium, London.

THOMAS BRADBURY & SONS



Sheraton Pierced and Escalloped Border Tray.

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22 & 24 Arundel Street,
SHEFFIELD, Eng.

AND
15 Charterhouse Street,
LONDON, Eng.

Manufacturers of
Solid Silver Goods

... of Every Description.

—ALSO—
**Best Electro-Plate only,
Spoons and Forks, &c.**

Reproductions of Old English Silver a Specialty.

Established
1824.Established
1824.

NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS:

JOSEPH PICKERING & SONS

Albyn Works, SHEFFIELD, Eng.

—Our Barrie, Ont. correspondent writes: J. C. McKeggie & Co., who have been carrying on business as private bankers in Barrie for the last 18 years, have disposed of their business to Thos. Beverett, who had been their accountant.

—The Woodstock, Thames Valley & Ingersoll Electric Railway was officially opened at Woodstock, Ont., on the 8th instant, says a dispatch from that city. Though the entire route is not complete, the road from Beachville is in running shape. At the power house Mayor Scarff made a complimentary speech to the promoters, congratulating them on their enterprise. It is the intention to extend the road through to Ingersoll, and from Beachville north to Embro. Material is already on the ground for the Ingersoll extension, but the Embro branch will probably not be built for another year.

—Mr. James Croil, who represents Thibaudan Bros. & Co., Montreal & Quebec, is a candidate for the presidency of the Dominion Commercial Travellers' Association for 1901. Mr. Croil has been a member of the Association since its formation in 1875. Was elected as Director four times, covering eight years. Also elected as Vice-President by acclamation. He stood aside last year, leaving the field clear to Messrs. Murdock and LeSueur. His nomination paper has been signed by a large number of the most prominent members of the Association. During his term of office as Vice-President he secured many privileges for the members, not only from the railways, but also from the Dominion Government. Mr. Croil having been the Vice-President is entitled to the Presidency.

TELEGRAPHIC ADDRESS "STEAMPOWER, LONDON,"
TELEPHONE No. 997 HOR.

Robert Millar, Engineer

— and —

Mechanician,

44, LANCASTER STREET,

BOROUGH ROAD,

LONDON, S. E.,

England.

—The business card of an Evansville, Ind., cigar dealer was handed to me yesterday by a salesman who recently returned from a trip through the West, says a writer in the Leaf. On the reverse side of the card is the following monologue, with a line of introduction saying that it was delivered by an Evansville cigar dealer to his dog: "Mine dog, you haf a schnap. You vas only a dog und I'm a man, but I wish I vas you. E" v vav you haf der best of id. Ven you want to go mit der bed in, you shust durns round tree dimes und lay down. Ven I go mit der bed in I haf to lock up der blaec und vind up der glock und undress mine-self, und mine vife vakes up und scolds me; den der baby gries, und I haf to vawk him up and down; den bime by ven I shust ged to sleep it is dime to ged oop again. When you ged oop you strutch yourself und scrutch a goople of dimes und you are oop. I haf to dress minesef und light der fire und put on der gittle, scrap some vid my vife already, und den mayby I gits some breakfast. You blay around all day und haf blenty fun. I haf to vork hard all day trying to collect cigar bills und haf droubles blendy. Ven you die you shust lay still. Ven I die I haf to go to hell yet."

—The following report of lake freight activity for the coming season is doubtless a revise of an article which recently appeared in our columns: Boston, Nov. 10.—Contracts have been awarded for twenty-five new lake vessels, which will represent an expenditure of nearly \$10,000,000. Ten of the lake carriers are to run from Lake Erie ports though the Welland canal and the Gulf of St. Lawrence, across the Atlantic, with cargoes of steel products for English markets.

—The severe storm of the 10th instant, was responsible for much loss of life and damage to lake vessels. The Canadian steamer, Arabian, owned by Mr. J. B. Fairgrieve, of Hamilton, was driven ashore on White Fish Point, Mich. She is not expected to prove a loss, however. The steamer measures 770 gross tons and was built in 1892. Her dimensions are: 178 feet keel and 31 feet beam. She is valued at about \$50,000.

McLashell, Dougall & Co
Fire, Vermish & Japan
Manufacturers
Montreal
Price Lists on application

BRICK.

**YOUR
MONEY**

is well spent if you buy Milton Bricks. They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office: MILTON, Ont.

Dr. ROBERTSON, President. J. S. McCANNELL, Managing Director.
Montreal Agt., T. A. MORRISON & Co. 204 St. James St.

Established 1787.

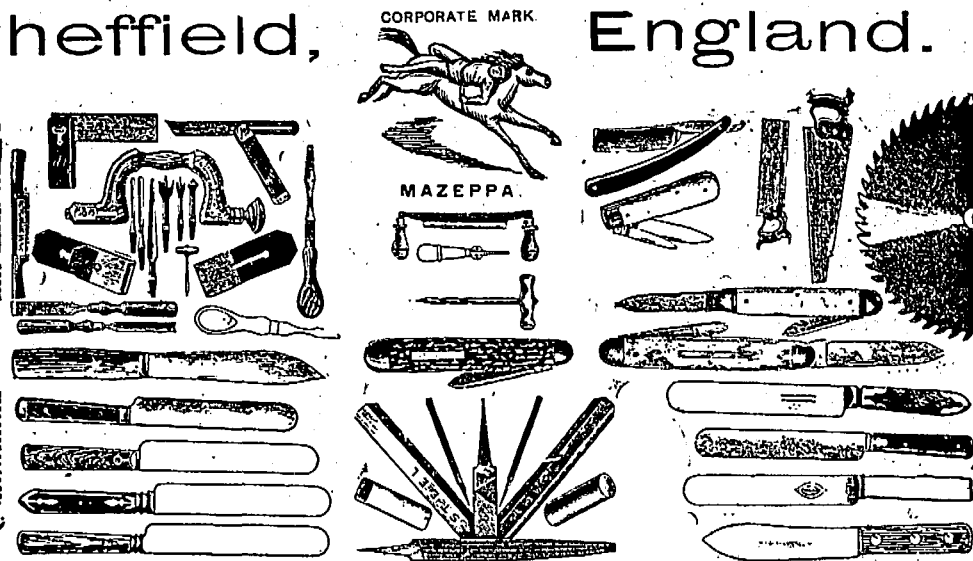
Telegrams: "Mazeppa, Sheffield."

SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

England.

Manufacturers of
 Table Knives.
 Butchers' Knives.
 Spear Knives. Daggers.
 Pocket Knives.
 Pen Knives.
 Bowie Knives.
 Sword Knives. Matchets.
 Pruners.
 Lancets.
 Fleams. Razors.
 Scissors.
 Farriers' Knives, Etc.,
 Etc.



—A cablegram has been received by the Department of Agriculture, Ottawa, saying that the fourth and last shipment, for this season, of tender fruits, forwarded by the department to Great Britain, has been delivered in perfect condition.

—Owing to the mild weather the Rideau canals will be kept open this year later than for several years previous. The amount of traffic this year is expected to exceed that of last year by a good margin. At present the prospects are that the canal will be closed about the end of the present month.

—The agent of the Department of Agriculture at the Paris Exhibition, just closed, describing the mineral exhibit, states that the Canadian mineral exhibit was quite the largest, both in quantity and number of varieties, that was shown this year in Paris. It may be added that besides being extensive the collection was an excellent one; witness the fact that the international jury of experts accorded it no less than 52 awards of merit, among which are six grand prizes. Capitalists are continually asking information with regard to the commercial possibilities of the mines, particularly those of copper, coal and gold; there is no lack of students, who note the nature and extent of the various deposits, with the help of well-marked charts of Canada, which are conspicuous in the section. In addition there are several volumes of excellent mining and other photographs, illustrating the development of every part of Canada. And perhaps most effective of all for thoughtful visitors is the pamphlet prepared by Dr. Dawson, and printed in both English and French, dealing with the economic minerals of Canada.

—The Atlantic Transport Steamship Line has awarded contracts for four large steamers, two of which will be built by the Maryland, U.S., Steel Company, and two at the yards of the Harlan & Wolff Company, Belfast, Ireland. The dimensions are: Length over all, 630 feet; length between perpendiculars, 600 feet; beam, 65 feet, and depth of hold 44 feet. They will register 13,240 tons gross and will carry 18,000 tons dead weight. There will be four cylinder engines, of 216 pounds pressure, in each vessel. The steamships will be equipped with twin screws and will have a speed of 17 knots an hour when loaded. They will be built entirely of steel and supplied with modern appliances for loading and unloading. Accommodations will be provided for 165 first class passengers.

—The Ontario Government's grant of 160 acres each to the Ontario volunteers who went to South Africa has not as yet undergone any definite action in so far as the Cabinet is concerned. It is a settled fact, however, that the grant will be made. Under the conditions on which it is proposed to make the grant, namely, exemption from taxation, the consent of the Legislature will need to be obtained before any action is taken; consequently the soldiers will not receive their estates until after the next session of the Legislature.

—An attractive postal card, 9 x 11 inches has been issued by the passenger department of the Grand Trunk Railway, in connection with advertising the service between Chicago and New York, via Niagara Falls and Buffalo. The reverse side contains a view of the bridge over Niagara Gorge and also of the standard vestibule train in the international service.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,

MONTREAL.

Manufacturers and Importers of

White Lead, Colors,

Glass, Varnishes,

Glues, &c.

Oils, Chemicals, Dyestuffs,
 Tanning Materials, &c.

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BERLIN ANALINE CO.,

Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

THE

NEW COVENTRY CYCLES.

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE

NEW COVENTRY CYCLE CO.,

MOOR ST., EARLSDON,

COVENTRY, ENG.

Individual Evening Instruction.

ON:

Monday, Wednesday and Friday Evenings

AT

The Montreal Business College

Corner Victoria Square and Craig Street

Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address,

J. D. DAVIS,

42 Victoria Sq., Montreal

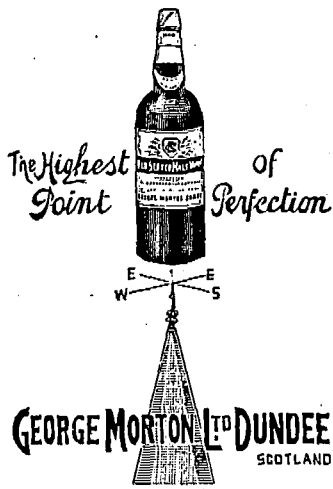
CUNINGHAM, COVENEY & CO.,



WINE &
SPIRIT
BROKERS.

33 Seething
Lane,
GREAT
TOWER ST
London, E.C.,
ENGLAND.

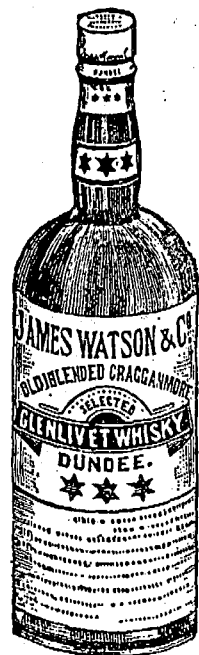
Telegraphic Address: "SPIRITS, DUNDEE."



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SCOTLAND

WHOLESALE WHISKY 24 to 31 Dock St. and
MERCHANTS DIS-
TILLERS & BLENDERS. 26 to 39 North Lindsay St.

All communications should be addressed to Head Office, Duck St.



A Safer Drink has
never yet been
brewed than . . .

**Watson's
Dundee
Whisky**

Undoubtedly the
Finest Imported.

**Henry J.
Chard & Co.**

Agents for Canada,

**28
HOSPITAL ST.,
MONTREAL.**

—London, Ont., advices report that the new iron bridge which spans the Thames near the old Hellmuth College, is almost completed. This is the fourth bridge which has occupied the place, the others having been wooden structures. This is of iron, a fine, modern structure, 198 feet in length, resting upon two solid composite abutments, without any middle pier.

—The annual general meeting for the nomination of officers of the Dominion Commercial Travellers' Association was held in Montreal, on the 10th instant. The nominations were: For the Presidency, Mr. James Croit, representing Thibaudan Bros. & Co., and Mr. T. L. Paton; for the Vice-Presidency, Mr. Jas. Robertson, wholesale boots and shoes, nominated, and declared elected by acclamation; Treasurer, Mr. R. O. Demers, of Chaput, Fils & Co., and Mr. J. S. N. Dougall, of McCaskill, Dougall & Co.; Directors (five to be elected), Messrs. John Hughes (Lockerby Bros.); A. R. Colvin (The Ames-Holden Co.); R. Booth, jun. (The W. R. Brock Co.); G. Tasse (P. D. Dodds & Co.); W. J. Egan (National Cash Register); A. M. Ramsay (H. A. Nelson & Sons), and W. E. Dixon.

—Official statistics show that the great Paris exposition, which closed on the 12th instant, says a dispatch from that city, was a gigantic success from the point of view of attendance, which was double that of the exposition of 1889, when 25,121,975 passed the gates. When the gates of the exposition of 1900 closed more than 35,000,000 persons had passed through. The British and Belgians headed the list in 1889 in point of numbers, but this year the Germans were first, and the Belgians second, with the British far behind. Americans also formed a very noticeable contingent. Indeed, they were immeasurably more numerous than at the previous exposition. The record-paying day this year brought out more than 600,000 visitors as compared with a maximum of 335,377 in 1889. The closing days of the exposition have been marked by wholesale bailiff seizures of the properties of a number of concession holders, chiefly restaurant keepers and proprietors of side shows, who have failed to meet their financial obligations.

—Tracklaying on the Canadian Northern Railway is now completed to the Red Deer River, says a Winnipeg dispatch, a distance of 118 miles northwest of Swan river, which was the terminus a year ago. The Red Deer, which is to be changed to Reindeer to avoid confusion, will be the terminus until work on the line is resumed next year. The road has been extended, during the construction season now coming to a close in Manitoba, through a country which heretofore was practically unknown and without the least sign of settlement. On the southeastern division of the system tracklaying is also completed to the Rainy River, a distance of 150 miles from Winnipeg. The road will cross the river at Beaver Mills on the Canadian side, and at Bandette on the American side. It is the intention to construct a bridge connecting the two points during the winter. It is expected that considerable traffic will originate between Winnipeg and Rainy River. Most of this will be in the shape of saw logs, for the new mill to be established at Winnipeg by the Rat Portage Lumber Company. The men who have been working on the railroad during the summer will be sent to the woods this winter to get out ties and other timber which will be used in extending the line to Prince Albert, work on which will begin next summer.

—The financial statement of the Dominion up to October 31 shows an increase in the revenue of Canada for the first four months of this year over last of \$1,328,872, making the total \$17,329,353 for the period. Increases appear in all the sources of revenue: From Customs, \$500,000; from Post Office, \$80,000; and from Public Works, including railways, \$300,000. On consolidated fund account the expenditure to date this year has been an increase of \$969,871, the total being \$10,148,234, and on capital account, \$3,742,801.

—Late estimates show that the advance in wages granted in the U.S. to glass blowers, gatherers and flatteners for the fire of 1900-1901, is: Single strength blowers and flatteners, 6 per cent.; gatherers, 3 per cent.; double strength blowers, 2 7-1 per cent.; gatherers, 2 per cent., and flatteners, 2 3-5 per cent.

"Every Factory in Canada should
"use the best Belting. Our
"EXTRA" brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

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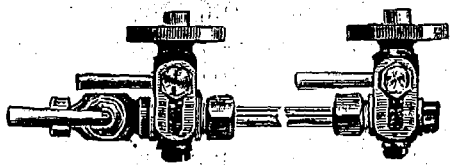
**North Star, Crescent
and Pearl Batting.**

Purity, Brightness, Loftiness.


No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

BIGGAR & HENDRY,

— MANUFACTURERS OF THE IMPROVED —

**ASBESTOS PACKED COCKS.**

ALL MADE OF THE BEST GUN METAL.

ALSO OF Improved Gauge Glass Shields. 

84 Maxwell Street, GLASGOW, SCOTLAND.

HENRY GATEHOUSE,808-810 DORCHESTER STREET,
MONTREAL.RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY - - - 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—The boot and shoe stock of J. M. Gagnon, Sherbrooke, Que., insolvent, is advertised to be sold by auction in Montreal on the 26th instant. Total inventory, \$1,902.

—Letters patent have been issued incorporating F. R. Hart, banker, and J. A. Parker, banker, both of Boston; M. J. Scott, manufacturer; J. D. Wood, manager, and R. D. McGibbon, Q.C., all of the city of Montreal, as "The Canadian Baling Company (Limited)," with a capital of \$1,000,000, for the purpose of manufacturing and dealing in all kinds of machinery and machines for compressing and baling hay, straw, etc.

—The Japan se battleship Mikasa, said to be the most formidable vessel of its kind in the world, was, according to a London dispatch, recently launched at the Vickers-Maxim Works at Barrow. The Mikasa is of 15,200 tons displacement. She is 400 feet long, 76 feet wide, and 27 feet 3 in. deep. She has two propellers, and has an indicated horsepower of 15,000. She has an armor-belt of 12 to 4 inches, and the armor on her gun positions is 14 to 6 inches thick, while the deck plating is 2 inches thick. The armament consists of four 12-inch, fourteen 6-inch quick-firing guns, twenty 12-pounders, eight 3-pounders and four 2½-pounders. She has four submerged torpedo tube. The battleship has a speed (estimated) of 18 knots, and her normal coal supply is 1,400 tons.

—American manufacturers of iron and steel are, apparently, not deterred to a great degree in meeting competition for foreign requirements, by the recent decision of English manufacturers in lowering prices. A Chicago letter states that officers of the big iron and steel companies having headquarters in that city declare that the recent reduction in the price of iron by British iron masters to enable them to meet American competition was made possible by the high ocean freight rates. They say, however, that American steel and iron will continue to go abroad, although possibly in somewhat reduced quantities. "If it were not for the abnormally high ocean freight rates," said the vice-president of the Illinois Steel Co., "we would have no trouble at all in placing all our surplus products abroad. The normal rate is about \$4 a ton, but owing to the scarcity of tonnage we are now compelled to pay almost double that sum. In fact, none of the steamship companies will make any contracts and we must take our chances in getting vessels. The scarcity of vessels is due to the large number which have been drawn off for transport purposes to South Africa and the Chinese waters, and such as are in service can get their price, however high. The cut in English iron known as the Middleborough brought it to about \$16.50 or \$17 a ton. Birmingham No. 1 foundry, which is really a better iron than the English brand, is worth at the mills \$10.50 a ton. Transportation rates, however, will add about \$7 more, thus giving the English maker an advantage. They have cut to the point where, aided by these high freight rates, they can meet our competition, but we will continue sending our product abroad just the same. Take steel rails, for instance. The English price is about \$31 a ton. The price at American mills is \$26. If we were able to get a \$4 rate, as formerly, we could easily undersell the English makers. It is simply a question of freight rates."

—The great iron industries of the United States appeared to be but waiting for the word which the elections were expected to bring, in order to go ahead with a rush. A recent Pittsburg dispatch states that during last week sales of 150,000 tons of finished material have been made in the local markets, and a significant fact is that 30,000 tons of this are for export to foreign markets. This portion consists of bars and structural shapes. Word has been received from the Southern iron district that this week 100,000 tons of foundry and basic pig iron have been sold for shipment to mills in Eastern Pennsylvania and the Cleveland and Chicago districts. This sale also has special significance by reason of the fact that it plainly shows the confidence which the consumers of iron and steel have in the future. Nothing has developed as to the action of the ore mining companies for next year. Their price meeting will be held about the first of the year, and some reduction in ore prices is certain. The furnacemen will be able to fix the price of pig iron for the first quarter of 1901, by reason of the fact that they will have large supplies of ore left over from this year, unused owing to the mid-year dullness. A Birmingham, Ala., dispatch states that the steel trade has suddenly become very active in that district, and the largest orders in six months are now coming, so producers report. As a consequence, preparations are being made to start up several idle plants and to enlarge forces at others. The Birmingham rolling mill, which has been operating on a part force, will put on a full force. The Bessemer Rolling Mill, which has been idle, will go into operation. The Ensley Steel Mill will increase its working force, and it is probable that two or three idle furnaces will be blown in within ten days if the present activity keeps up. The Tennessee Coal, Iron and Railroad Company has just booked orders for 30,000 tons of pig iron and has a number of other large orders on the string. Other big companies report similar activity, and a very substantial revival in iron and steel is looked forward to.

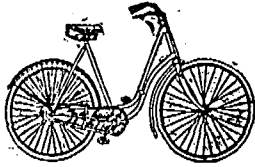
—Word has been received, says a Toronto dispatch, from the exploring party which went north in the spring, to locate the resources of the hitherto unknown portions of Ontario. They are expected home in a day or two. At one time five weeks passed without their meeting any man, either white or Indian. They reached within three days, paddle of James Bay, and explored principally along the western boundary of Nipissing district. They found copper, gold, nickel and iron in varying quantities; also good farming land, but it will be inaccessible for many years. Many Indians grow their own potatoes. The Hudson Bay stations grow plenty of vegetables, such as cabbages, tomatoes, cucumbers, etc. The climate is fine, and the men say they were never so healthy in their lives. The medicine chest returned almost untouched. Game is very plentiful and moose are reported running around like cattle.

—The Kingston, Ont., cotton mills troubles were of short duration. The employees have complied with the company's request that they will not join a labor organization without notifying the company, and will sign an agreement to submit to two weeks' notice of discharge, on either side, and to suffer dismissal at once for leaving work without permission.

Telephone
150 "COVENTRY."

Telegraphic Address:
"PROGRESS" Great Heath.

Royal Progress Cycles.



MANUFACTURED BY
THE PROGRESS CYCLE CO. Ltd.,
Foleshill, COVENTRY, England.

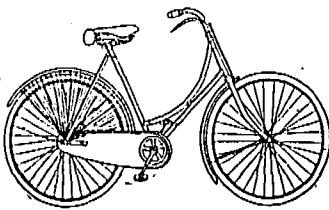
SEND FOR PRICE LIST.

—While Gerald Sifton, of London Township, Ont., is held behind the bars, awaiting trial for a alleged complicity in the murder of his father, a suit has been entered to test the validity of the parent's will, as to who shall be entitled to the estate.

—A London, Eng., dispatch announces that Parliament will assemble December 3, to vote the expenses of the war in South Africa, which are now expected to amount to fully £100,000,000. Before Christmas an adjournment will be taken until the end of January.

—The Boot and Shoe Workers' Union, Montreal, at a recent meeting, decided to adopt the union stamp. The inroads made by prison labor was referred to. It was claimed that if the sale of such goods could be prohibited, it would give employment to hundreds of honest men now out of employment. In the city of Quebec, Three Rivers and other places, a prisoner is required to do nearly as much work a day as the average man, and where long time prisoners are employed a very good class of work can be secured. This, they declare, is hard on the man who must earn a living for himself and family. The Boot and Shoe Workers have a membership of a little over two thousand, the largest union in the Dominion of Canada. A committee representing the union will call on all the manufacturers and endeavour to have them adopt the stamp. The union is of the opinion that all prison made goods should be so marked.

**A
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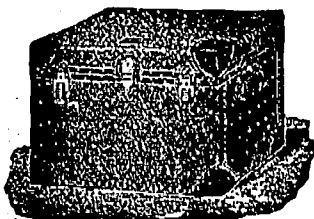
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For
Business

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THE COVENTRY WHEEL CO., LTD.
COVENTRY, ENGL. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.



J. EVELEIGH & CO.
MONTREAL.

Manufacturers of...

All Kinds of
**TRAVELLING
REQUISITES.**

—THE—

LONGFORD WIRE CO.

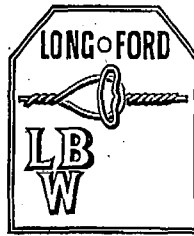
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WARRINGTON, ENGLAND.

Telegraphic Address:—"Longford, Warrington."

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STRAND WIRE.
ROPE WIRE.
RIGGING WIRE.
WEAVING WIRE.
NETTING WIRE.

SOLE MAKERS OF

Woods' Patent Galvanized Steel Wire
Mattresses.

PATENT SOFA SHIP'S BERTHS.

Woods' Patent Steel Wire Railway Carriage Seats.

EXPORT OFFICE, 61 St. Mary Axe, London, E.C., Eng

—A Toronto letter states that an expert mining engineer from New York recently passed through the city en route to Loring, Parry Sound district, to examine some properties on behalf of New York capitalists. The lands are said to contain copper, nickel, and platinum. Mr. Hertzler, M.E., also of New York, has gone to report on some gold locations near Middleton, on Lake Superior, north of the C.P.R. Late information concerning the recent find of iron ore south of Lake Temagami indicates that the body is a large one. On the surface, the magnetite is banded with jasper. The metallic contents of the ore are somewhat low, but assays show it to be free from deleterious ingredients.

—A syndicate composed of Pittsburg and New York capitalists, says a late dispatch, has formed a coal company which will be capitalized at \$10,000,000. The purpose of this proposed corporation is to develop immense tracts of coal land, practically all of which is located in Washington County, Pa. The agents of the syndicate have already secured option on 25,000 acres of coal land.

6d. Size—
10" Diameter.

1/- Size—
12" Diameter.



ENGLISH MAKE.

1 Set in a parcel.

The above illustration is from one of the Set of Four representing our New Patriotic "SONS OF OUR EMPIRE" Plaques. Most richly enamelled on Metal in eighteen colors with Patriotic Border Designs in Venetian Red and Royal Blue.

RETAIL PRICE.
1/- LINK {4/- the set of 4 } 4 gross in a case @ 84/- per gross.
6d. " {2/- " " } 5 " " @ 45/- " "
Free Cases. Free London. 2 1/2% Cash against documents.
Sample set sent on receipt of cost plus 1/- 3d. cost of parcel postage, or Illustrated Circular showing all designs mailed free.

This article is a **GIGANTIC SUCCESS IN ENGLAND.**
Our new Xmas Catalogue will be sent (post free on application) to wholesale dealers.

Gottschalk, Dreyfuss & Davis, S. Gottschalk & Co.)
(Formerly
The Novelty Inventors,

5 Bunhill Row, LONDON, E.C., ENG.

Green & Green, Ltd.

MITRE WORKS,

EDWARD STREET, SHEFFIELD, Eng.

MANUFACTURERS OF

Cutlery & Electro-Plated Goods,

Steel, Files, Saws, Tools, &c.

THE FILTER FOR CANADA.

CISTERN FITTED WITH

POURABLE



Typhoid and other Water-borne Diseases entirely prevented by the use of the



CISTERN AND DOMESTIC FILTERS

NO. 2 OR LARGER CISTERN FILTER.

MADE BY THE

CISTERN FILTER.

LONDON AND GENERAL WATER PURIFYING COMPANY,

(Limited)

No Families who value their Health should be without one

Patronised by H. M. the Queen and Royal Family, numerous Hospitals, Sanitary Institutions, etc.; also by the elite of the Medical Profession.

Testimonials from the Highest Authorities. Indents through Shippers only. Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

--Grand Trunk Railway System--Earnings 1st to 7th November, 1900, \$463,664; 1899, \$461,131; increase, \$2,533. Chicago and Grand Trunk earnings omitted.

--Wholesale meat dealers in Chicago have hit upon a plan which will greatly increase their profits without, it is thought, interfering to any great extent with their trade. A recent dispatch from that city says: A flat increase of one cent a pound was put upon beef, pork and mutton to-day by Chicago packers. In one year the additional cent will yield to the Chicago packers, basing the estimate upon last year's business, the following sums: Dressed beef, \$15,000,000; dressed pork and pork products, \$20,000,000; mutton, \$4,000,000; total addition to income, \$39,000,000. Retailers of meats were thrown into a panic by the unexpected rise in price. Many who had carcasses in their coolers declined to buy until they could figure out what they would need at the new rate. In the adjustment of prices to the consumers choice cuts of beef have gone up as much as 5 cents, pork tenderloin jumped to the same extent and mutton chops went up 3 cents. The advance by the packers is more than 10 per cent. advance on the price of meat the day before election. The advance by the retailer to the consumer will average 25 per cent. for the waste in a carcass doubles the increased cost of the salable portion. The packers claim they have been selling dressed meats at a loss for several years. In six months, the price of meat stuffs has gone up \$2.50 per 100 pounds. There has been no corresponding advance in the price of cattle, hogs and sheep. Representatives of the packers in charge of the dressed meat department say the advance was justified by the condition of the trade.

--The result of the recent elections in the U.S. are already becoming apparent in the hurrying of large orders for structural iron and steel. This, it is expected, must shortly cause price to advance as the indications are that there will be shown a considerable shortage of raw material at present appearance as regards requirements for home and foreign orders. A recent issue of the N. Y. Journal of Commerce states that on pig iron, steel and nearly every kind of finished material prices are from \$1 to \$3 a ton higher than they were two weeks ago, and there is every indication of a still further advance. The leading interests like the Carnegie Steel Company, Jones & Laughlins, Limited, the American Steel Hoop Company, the Republic Iron & Steel Company, and the American Steel & Wire Company are operating all their mills in the Pittsburg and Valley districts to their full capacity, something they have not done for months. The American Steel & Wire Company are getting ready to start up their Bessemer steel works at Twenty-sixth street, Pittsburg, which has been idle since last May. This concern has finished one blast furnace on Neville Island, and it will be started before the first of the year. Plans are drawn for three more, and work on these will be pushed just as fast as possible. The outlook for the future in the iron and steel trade could hardly be better.

--The recent new tonnage launched by Scottish builders makes, with one exception, the best output for more than ten years past, the figures being 38,185 tons, against 41,350 tons in the corresponding period of last year. The next was in 1895, when the new tonnage amounted to 37,104 tons. English builders launched during October 20 vessels of about 62,463 tons, against 24 vessels of about 63,496 tons gross in July and 21 vessels of about 65,263 tons gross, in August of last year. For the year so far, there have been put into service in the United Kingdom, 378 vessels of about 840,777 tons gross, compared with 415 vessels of about 914,337 tons gross in the first eight months of last year.

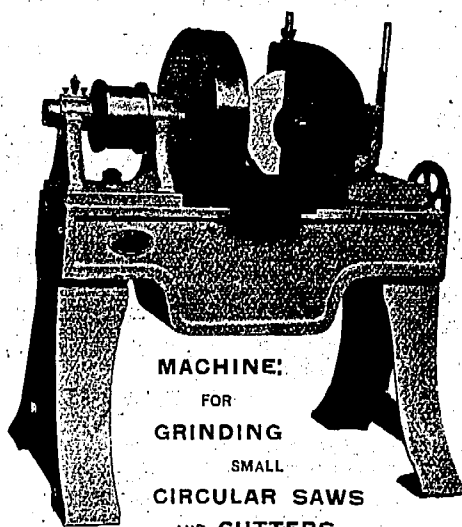
--While en route from St. John, N.B., to Halifax, on the morning of the 10th inst., the Yarmouth Steamship Company's sidewheel steamer City of Monticello, encountered a heavy gale, and foundered four miles off Chegoggin Point. Of the crew, numbering 37, but four survived. The steamer was purchased by the Yarmouth Steamship Company last year for \$30,000. She was built 36 years ago at Wilmington and twenty years later was rebuilt at New York. She was of 1,034 tons burden.

--Advices from Cleveland, Ohio, state that the steamer Troquois arrived at Ashtabula on the 8th inst., with a cargo of 2,456 tons of brown hematite iron ore from the new Michipicoten field, north of Lake Superior, in Canada. This is the first cargo from that field brought to a United States port, and it will probably be sent to one of the Valley furnaces. The Michipicoten field has, it is said, a practically inexhaustible supply. The vein of ore extends more than half a mile into a mountain, and one knoll is said to contain 30,000,000 tons.

--Returned round-the-world tourists report the name of Canada as on every tongue, resulting from the part so well played by many of her sons on the field of battle. The Canadian Pacific Railway likewise comes in for a large share of praise through the widespread character of its pamphlets referring to the future of our fair Dominion.

DAVID ASHTON & CO.,

SPECIALITY: File and Saw Manufacturing Machinery.



MACHINE FOR GRINDING SMALL CIRCULAR SAWS AND CUTTERS.

ENGINEERS.

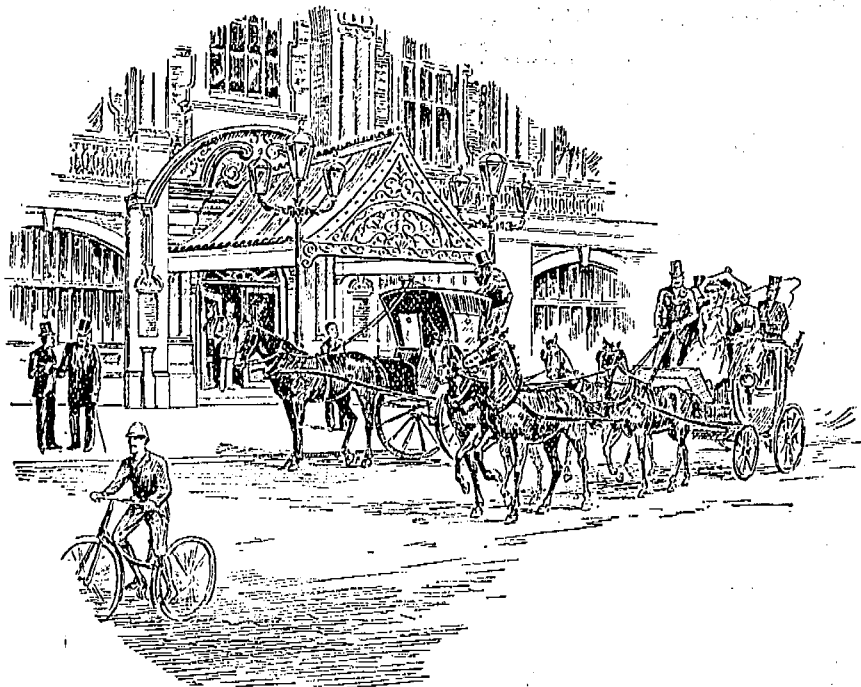
AZTEC WORKS, NEEPSSEND,

SHEFFIELD, ENG.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,
LONDON, ENGLAND.

..THE FINEST POSITION IN LONDON..



THE ROYAL PALACE HOTEL, KENSINGTON, W.

Table d'Hôte Dinner (separate tables) open to Non-Residents, 6 P.M. to 8.30 P.M. Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Recherche Dinners à la carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. very modern improvement.
Telegraphic Address—"PRECEDENCE, LONDON."

FINE FARM FOR SALE.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merriton. The steam railway service to the Falls has been replaced by an electric railway recently.

Address the owner, M. S. FOLEY, Editor and Proprietor of the *Journal of Commerce*, Montreal, Canada.

Cable address: "Scent Fountains" London.

R. R. PATTISON & Co.,

..IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys
OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. O. England

Bone Goods with Sea Side Views.

ORDERS for Printing entrusted to the Canadian Journal of Commerce will receive every care and attention.

Plans have been drawn up for the proposed new steamer of the Richelieu & Ontario Navigation Company. The boat, which will be 350 feet in length, will ply between Montreal and Quebec.

The Ontario Government was recently interviewed respecting a charter for an electric railway from Port Dalhousie to Niagara and Queenston. On the 9th instant, representatives of the Niagara, St. Catharines & Toronto Railway called at the Parliament buildings and urged that the new charter should not be granted, for the reason that it would parallel another line for which authority had previously been given.

The barquentine Bahama, with a cargo of pitch pine from Savannah, Georgia, U.S., arrived at Quebec on the 12th inst., says a dispatch, en route to the site of the new Quebec bridge, where the lumber to be used in the caissons of the bridge is now being unloaded. The vessel was due earlier, but grounded at Port Mulgrave, when it was found necessary to lighten. The work on both sides of the river at the piers is progressing very satisfactorily, considering the inconveniences which have been met with, and the contractor is well pleased with the manner in which things are progressing.

Three weeks have elapsed since a trifling dispute in one of the Quebec shoe factories culminated in a wholesale shut-down, which has resulted in a loss of wages amounting to over \$75,000. Some 5,000 hands are affected. The end, however, is thought to be in sight and it is expected the coming week will witness a resumption in part of most factories. Many employees are signing a declaration which imposes certain conditions in case of further dispute, in reality making arbitration the basis of settlement. When sufficient names are affixed the factories will resume.

Advices from Kingston, Ont., state that Hon. Wm. Harty hopes to have the locomotive works opened by December 1st. Some \$25,000 will be expended in new machinery, so that work may be turned out at the rate of one engine a week.

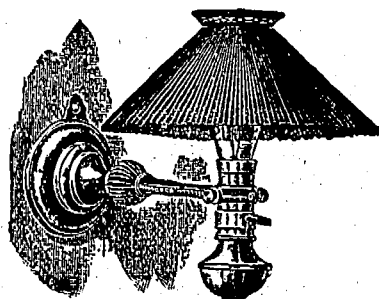
The JOHN L. CASSIDY CO., Ltd.,

....IMPORTERS OF....

**China, Crockery and Glassware,
FROM ALL COUNTRIES.**

**339, 341-343 St. Paul Street,
MONTREAL, Que.**

BRANCHES—Ottawa, Ont.; Winnipeg, Man.; Victoria, B.C.



PORTABLE

SWINGING

BRACKET

—OR—

→ **STAND LAMP**

Just the thing for Office Desk,
Work Room, Library, Etc.

WE STOCK PORTABLES, ELECTROLIERS
BRACKETS, Etc.

GENERAL ELECTRICAL SUPPLIES.

JOHN FORMAN.

Nos. 708 & 710 Craig Street, - - MONTREAL

THE GROCERY TRADE.

—A special report from Yokohama, date 15th ult., says of the tea trade: A steady demand continues, purchases during the fortnight reaching 7,460 piculs, chiefly common to good medium grades, costing from yen 22 to yen 28 per picul. Prices have gradually weakened. Supplies continue to come forward freely, and there is apparently a good stock still left in the country. Total settlements for the season to Oct. 12th amount to 193,773 piculs against 208,657 piculs at corresponding date last year.

—A private London circular, date 2nd instant, treating of the dairy situation, says: Butter.—Although snow has been seen on the mountains in various European countries, in the United Kingdom and the dairying portions of Europe, frost or snow has not yet become the harbinger of winter. The temperature is mild for the time of year, and it looks as if wet weather was approaching. The demand for "Choicest" quality of Australian butter remains good, although there is not so much business doing in the "Finest" grade. Prices remain unchanged on the week. New Zealand stored butter is bringing 102s to 108s per cwt., according to quality. A certain class of buyers who have to cater for the shilling retail trade, cannot well pay more than 102s for this butter, but those who make a thirteen-penny retail article, pay the higher price. It is evident that those persons, who, when butter fell at the end of September, put away a small quantity in cold store, are now supplying their current requirements from this source rather than from the open market. Supplies of Canadian butter last week were 11,000 boxes, but this leaves the shortage from Canada since 1st May 4,740 tons. From Australia the Orizaba arrived carrying 13,097 boxes. The last vessel but one which left Australia was the Arcadia, and though she carries 33,500 boxes, the amount shipped this season including the Arcadia is 21,500 boxes less than up to the corresponding date last year. The New Zealand shipments are almost identical with last year. The Copenhagen Official Quotation is this week unaltered at 105 kroner against 103 kroner twelve months since. The quantity of Continental butter coming forward is much less than last year, for instance during the last seven weeks the shortage amounts to 55,400 cwts. The supplies from Russia are shrinking very considerably, as well as those from Holland. Cheese—The market for Canadian, both spot and c.i.f., continues dull, notwithstanding the fact that arrivals appear to go into consumption, and stocks do not accumulate as they would do if there was a diminished demand. Strictly cool cheese are making 55s to 56s against "Summery" goods at 52s to 53s, so that relatively September quality is at present the better value. Arrivals of Canadian last week were 17,098 boxes. Prices of Canadian butter, 104s to 106s for choicest, and 100s to 102s for finest. Same week last year choicest brought 100s to 102s, and finest 96s to 98s. Cheese, present price, choicest, 54s to 55s; finest, 52s to 53s. Same week last year, choicest, 57s to 58s; finest, 55s to 56s.

DRY GOODS TRADE.

—Mail advices from Yokohama date Oct. 15, say of the raw silk market: Since the beginning of this month a sudden change has taken place in the situation of our silk market. An increased demand set in, and holders being unwilling to part with their silk unless in small quantities at a time, prices went up by leaps and bounds until the present basis was reached, but the market at the close is rather quieting down.

—The new steamer Rossetti, says a recent Glasgow dispatch, has left the Clyde on her maiden trip. The trial trips were thoroughly satisfactory, everything working well, the owners' representatives expressing their entire satisfaction. The dimensions of the Rossetti are 405 feet long by 22 feet broad, by 39 feet depth moulded and a gross tonnage of 6,500 tons, and has been constructed to the highest class in the British corporation. The vessel has been built by Messrs. David and William Henderson & Co., Limited, Glasgow, to the order of Messrs. Lamport & Holt, Liverpool, and is intended for their extensive South American trade, to which she will form a valuable addition.

FRIDAY, NOVEMBER 16th, 1900.

GUELPH DEPARTMENTAL STORE FAILURE.

"Stern necessity compels us to clear out the goods. Bowing to its dictates, we are preparing to do so. Millinery, mantles and dress goods are where we commence. It's needless to talk prices here. Come and see them. Every day in future will be a bargain day. A word to the wise is sufficient." Such is the announcement made this week by The Frank Dowler Company, Guelph, Ont., which has recommenced with Mrs. Dowler as sole owner, her husband having failed. Mr. Frank Dowler began a dry goods business in Guelph some 16 years ago, in a small way, occupying a partitioned half of a single store. With business foresight, combined with shrewd buying and careful management, he gradually forged ahead, acquiring more space by taking in the other half of the original store and having the whole remodelled. He did a large trade, handling principally a line which covered that carried by the small dealers and to some extent by the leading merchants.

In a city of 10,000 population, even though a good manufacturing centre and surrounded by a progressive farming community, there is little of what may be termed transient trade, a trade on which many merchants in larger cities mainly thrive, despite the efforts of their wealthier competitors. As a consequence Frank Dowler found it harder to profitably compete after he enlarged his store and added heavy expenses, than when he was in the smaller field. Ambition, however, could not be held in check and soon Dowler's store was advertising a full line of fine shoes. To this was added others until some four years ago, when the business became known as a full-fledged departmental store.

It was the opinion of many at the time that in a small city like Guelph, the dealer who advertised cut prices on sugar was not improving the sale of some other special lines on which good profits, instead of losses, are made. People cannot always profitably engage in trade in a small place on lines adapted with success in large cities. At a meeting in Toronto on the 10th inst., the creditors agreed to sell to Mrs. Dowler the assets at sufficient to pay the creditors 50 cents in the dollar, at three, six, and nine months, secured. The assets consist of stock in trade, \$37,018; cash, \$900; book accounts, \$385; shop furniture, \$1,800; right to contribution in opera house, note, \$5,745; real estate, \$11,115; and interest in Guelph Opera House property, \$5,999. The liabilities amount to \$45,018. Among the largest creditors is a Toronto dyeing and bleaching firm.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



*Luxury and Home Comforts,
Unexcelled Cuisine.*

Inclusive Terms, from 10/6 per day.

TELEGRAPHIC ADDRESSES:


For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINES," LONDON.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.
HEAD OFFICE FOR CANADA, - MONTREAL.
 Invested Funds, - - - - - \$46,300,000
 Investments in Canada, - - - - - 14,600,000
 [WORLD WIDE POLICIES.]
 Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
 Loans advanced on mortgages and Debentures purchased. Agents wanted.
W. M. RAMSAY, Manager. D. M. MCGOUN, Assistant Manager.
J. HUTTON BALFOUR, Secretary.

CANADA'S LEADING COMPANY— Also Leads Abroad.
 THE OHIO INSURANCE DEPARTMENT has recently published a tabulated statement of the expense to mean insurance in force for the year 1899 of all the Life Companies doing business in that State.
 The expense ratio of the Canada Life is lower than that of any of the well known American Companies, and less than half that of a number of them.
 CHOOSE THE BEST— **THE CANADA LIFE ASSURANCE CO.**

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their
 Full contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,
JOURNAL OF COMMERCE JOB DEPT.,
 171 St. James Street, MONTREAL.

NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)

 Capital and Accumulated Funds, :: \$38,355,000
 Annual Revenue from Fire Premiums..... } 5,715,000
 Annual Revenue from Life Premiums..... }
 Annual Revenue from Interest upon Invested Funds..... }
 Deposited with Dominion Government for the security of Canadian policy-holders 200,000
 Head Offices:—London and Aberdeen.
 Branch Office for Canada, Montreal, 1730 Notre Dame St.
 Manager for Canada.—**ROBERT W. TYRE.**

Insurance.
PHENIX ASSURANCE CO'Y
OF LONDON, ENG.
 Established in 1783. Canadian Branch Established in 1864.
 No. 164 St. James St.
MONTREAL, P. Q.
PATERSON & SON
 Agents for the Dominion
 City Agents:
E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
 S. Mondou.

Caledonian... INSURANCE CO.
 The Oldest Scottish Fire Office,
 Canadian Head Office, MONTREAL.

R. WILSON-SMITH
 FINANCIAL AGENT.
 Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.
STANDARD LIFE CHAMBERS,
 151 ST. JAMES STREET, MONTREAL.

THE Trust & Loan Company of Canada
 (Incorporated A. D. 1846 by Royal Charter.)
 Capital Subscribed - \$7,500,000.00
 Paid Up Capital - - 1,581,666.00
 Cash Reserve Fund - - 870,375.00
 Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.
 Address, **THE COMMISSIONER,**
THE TRUST AND LOAN COMPANY OF CANADA,
 26 St. James St., MONTREAL, QUE.

THE CANADIAN Journal of Commerce.
 MONTREAL, FRIDAY, NOVEMBER 16TH, 1900.

BANK OF MONTREAL REPORT.
 The Bank of Montreal report for half year ending 31st October last, shows very favourable results of the business. The net profits were \$682,903, a sum exceeding the profits of same term in 1899 by \$24,742. This sum leaves \$82,903 in excess of what is taken to provide the 5 per cent. dividend, payable 1st December next. The Rest stands at \$7,000,000, and the balance at credit of Profit and Loss, \$510,084, so the actual reserve fund is equal to 62.58 of the paid-up capital. The circulation is returned as \$7,384,408; at same date last year, the amount was \$7,153,857, the increase this year over 1899 being \$230,551. The deposits not bearing interest in 1899 were \$12,628,385, this year they stand at \$18,104,058. The deposits bearing interest in 1899 were \$43,

THE MANCHESTER FIRE ASSURANCE COMPANY.
 Established 1824. CAPITAL, - - \$10,000,000
 Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.
 R. P. TEMPLETON, Assistant-Manager.
 C. R. G. JOHNSON, Resident Agent, MONTREAL.
 1723 Notre Dame St.

The four requisites of a successful Life Company are embodied in the
Imperial Life
 Head Office, - - - - - Toronto.
SAFETY—Ample Capital—Largest Dominion Government Deposit.
SECURITY—Policy reserves maintained on the most stringent actuarial basis adopted by any Company in Canada.
SUCCESS—Never equalled by any other Home Life Company.
SATISFACTION—The Policy contracts and plans of Insurance have given the greatest possible satisfaction.
F. G. COX, Managing Director. **T. BRADSHAW, F.I.A.,** Secretary.

FIRE. LIFE. MARINE.
G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers
 ESTABLISHED 1865.
 * 11 HOSPITAL STREET, *
MONTREAL.
 Telephone Main 1277. P O. Box 2081.

\$51,578, they now are \$49,127,812. The gross increase in the deposits as compared with 31st October, 1899, amounts to \$10,751,907. A shareholder on seeing this will naturally wonder what was done to make this large sum earn profits. On glancing at the statement of current loans, or discounts he will find a satisfactory answer. At end of October, 1899, the discounts were \$46,198,959,

The Investment Company, Limited.

AUTHORIZED CAPITAL, \$500,000.

Officers:—HON. A. W. OGILVIE, President. C. H. CATELLI, Esq., Vice-President. W. L. HOGG, Esq., Manager.

Directors:—HON. A. W. OGILVIE, Senator of Canada; C. H. CATELLI, Montreal; J. N. GREENSHIELDS, Q.C., Montreal; W. BARCLAY STEPHENS, Montreal; S. BEAUDIN, Q.C., Montreal; W. L. HOGG, Montreal.

Auditors:—P. S. ROSS & SONS, Montreal.

Notary Public:—E. W. H. PHILLIPS.

Solicitors:—MESSRS. BEAUDIN, CARDINAL, LORANGER & ST. GERMAIN.

Bankers:—IMPERIAL BANK OF CANADA.

Agents for the buying, selling and negotiating of mortgages, debentures stocks and other securities, and guaranteeing payment of the interest thereon.

47 ST. FRANCOIS XAVIER ST., MONTREAL.

Tel. Main 782.

while at same date this year they had reached \$58,621,304, the increase being \$12,422,345. The discounts have increased \$1,670,438 more than the increase in deposits. The stock now stands at 263½ per cent., as compared with 265, at same date in 1899, and 247 in 1898. The following is the statement for half year ending 31st Oct., 1900:

GENERAL STATEMENT, 31st October, 1900.

LIABILITIES.

Capital Stock	\$12,000,000.00
Rest	\$7,000,000.00
Balance of profits carried forward	510,084.04
	<hr/>
	\$7,510,084.04
Unclaimed dividends	2,102.01
Half-yearly dividend, payable 1st Dec., 1900	600,000.00

\$20,112,186.05

Notes of the bank in circulation	\$7,384,408.00
Deposits not bearing interest	18,104,058.62
Deposits bearing interest	49,127,812.28
Balances due to other banks in Canada	37,930.74

\$94,766,395.69

ASSETS.

Gold and silver coin current	\$2,090,885.26
Government demand notes	2,422,130.50
Deposit with Dominion Government required by act of Parliament for security of general bank note circulation	310,000.00
Due by agencies of this bank and other banks in Great Britain	2,337,697.61
Due by agencies of this bank and other banks in foreign countries	2,084,482.52
Call and short loans in Great Britain and United States	20,691,750.00

\$25,113,930.13

Dominion and Provincial Government securities	\$25,850.36
Railway & other bonds, debentures and stocks	2,988,962.80
Notes and cheques of other banks	1,591,267.51

\$35,343,026.56

Bank premises at Montreal and branches	600,000.00
Current loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets	58,621,304.10
Debts secured by mortgage or otherwise	138,826.74
Overdue debts not specially secured (loss provided for)	63,238.29

\$94,766,395.69

E. S. CLOUSTON,
General Manager.

Bank of Montreal,
Montreal, 31st October, 1900.

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27

Death Losses Paid, 1898, \$3,887,500.95

Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus Invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898 Policies, 12,779 Ins., \$32,027,390
Total Business in Force Dec. 31, 1898, " 102,379 " 269,169,321
Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY

Montreal Office, - - - 97 St. James St.

T. W. PATERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - - \$16,000,000

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - MONTREAL.

T. L. MORRISEY, Manager.

THE LIQUOR TRADE.

The traders engaged in the sale of spirituous liquors throughout Canada have every reason to be jubilant over the result of the elections. The Plebiscite gave prohibition a stunning blow, it has now received a fatal one. Its friends should organize an imposing funeral worthy of so distinguished a corpse. When Caesar looked at his murderers he recognised his old friend Brutus to whom he is alleged to have said: "Et tu, Brute!" These ancient speeches, however, we look upon with grave doubt as to their authenticity. When Prohibition got its deathblow on Election Day it might have turned reproachful eyes upon its Montreal friend, and exclaimed: "Who'd have ever expected to see you and the Licensed Victuallers working for my overthrow?" Every Caesar has his Brutus, and Prohibition found its betrayer in its once most passionately devoted supporter. In bidding this cause "Good-bye," we would caution those rejoicing at its wake to be less demonstrative. To tell Canada, as has been done, that those in the liquor trade absolutely control a general election is highly imprudent, even if true, as the boast is certain to arouse opposition to the trade in order to reduce its political power.

A sensation has been caused by the Scotch whisky firm, Pattisons, Ltd., turning out to have been a failure from the first. It never did earn any profits and the dividends were paid out of capital. On being wound up the creditors will get about one-third their claims. A prosecution will follow, as the organizers of Pattisons' secured subscriptions by fraud.

The distillation of spirits in Great Britain in 1879-80 was 37,412,170 proof gallons, in 1898-9, 63,437,884 gallons. The consumption increased in the last ten years to

extent of ten millions of gallons. In the nine months of this year the exports of British spirits to Canada was 333,782 gallons, which is an increase over same term 1899, of 59,229 gallons. All the chief foreign buyers of spirits of British origin have increased their purchases heavily this year. The welcoming of the troops no doubt has added enormously to the consumption. In the States, "the spirit business," says Bonfort's Circular, "is better than it has been during the past 25 years. The production scarcely equals the demand." There are in the States 4,000 wholesale liquor dealers and rectifiers, who blend and compound fine whiskies with spirits. This blending and compounding business is carried on extensively in Canada. It is seldom that any spirit is vended in retail as it is received. Each saloon has its special blend and exactly what the imbibor is drinking is a profound secret to all but the cellarer. Spirits which have been well matured are mixed with the rawest distillations, and the blend sold as though it were all made of ripe spirits. In a lower class of saloons in the city, and almost universally in country places, the whisky sold is largely made up of chemicals and water, with enough of the rawest whisky to confer the taste desired. As a matter of fact, however, the rural drinker wants no particular flavour, what he desires is something fiery. The tippler, who helped himself in a drug store to a dram out of the vitriol bottle, exclaimed, "That's gran' stuff!" is a type of saloon customer well known in Canada. As the stocks of Scotch whisky are reported to be so vast as to be embarrassing, and the stocks of whisky in the States are very low, there seems an opening for replenishing the latter by importations. American whiskies eight years old are selling as low as \$1.65 per gallon, under a tax of \$1.10, so the foreign article might have a chance to get a foothold.

It must, however, be remembered, that whisky distilled in Kentucky is used as the raw material for manufacturing all manner of spirituous beverages. Out of Kentucky whisky, in that State, are made Scotch whisky, and Canadian, French brandy, and wines, English gin and rum, also cordials of every known variety. A large quantity of whisky sold in Canada as Scotch is made out of the product of the Gooderham distillery. In nothing is it so true as in alcoholic beverages, "Things are not what they seem."

Reports from the French vineyards speak generally of very abundant grape crops, with spots here and there of inferior quality, from drought and excessive heat. But on the whole, the outlook favours abundant supplies of the cheaper red wines at probably lower prices. In Burgundies, prices will be firm as the quality of this year's yield is expected to be superior. In Spain prices are higher, as crops are not as abundant as last year, and in cheap wines Bonfort's report predicts a general hardening of the market all round. In champagnes, the production is very large, and dealers have so heavy a stock on hand, as not to need to buy any new supply. These conditions favour easier prices to the trade, but are not sufficiently favourable to affect retail figures for standard brands.

Some are anticipating a change in the tariff on French wines in the nature of a preference such as is given to British goods as a result of the overwhelming support given to the Government by this Province. "We shall see," as our French friends say. The importations of all other wines than sparkling in last five years were as follows:—

1899.	1898.	1897.	1896.	1895.
\$292,269	\$273,388	\$249,117	\$289,536	\$310,813
Of sparkling wines in same years the imports were:				
\$240,988	\$191,760	\$142,189	\$125,912	\$107,208
Of whisky they were:				
\$523,819	\$422,909	\$317,433	\$311,037	\$293,887
Of brandy:				
\$310,650	\$300,350	\$264,017	\$245,220	\$299,914
Of gin:				
\$223,915	\$186,002	\$161,668	\$140,299	\$143,660
The total importations of spirits in above years were:				
\$1,187,291	\$1,002,351	\$816,339	\$781,709	\$832,055
The grand total of the importations of wines and spirits into Canada in past five years were:				
\$1,720,548	\$1,467,499	\$1,207,545	\$1,197,157	\$1,250,076

The above returns favour the view that an increased consumption of light wines has been going on for some years, but that a lesser consumption of foreign spirits has resulted certainly is not the case. The imports of foreign ale, beer and porter have risen since 1895 from \$123,289 to \$168,291. The activity of our home breweries proves that the output has not been injuriously affected by the increased consumption of light wines, nor by the enlarged demand for foreign spirits.

SIR CHARLES TUPPER'S RETIREMENT.

Sir Charles Tupper, Bart., G.C.M.G., has announced his decision to retire from the political sphere after a public service of forty-five years. The event cannot be regarded even by his party antagonists without generous sorrow. By his political associates their venerated leader's withdrawal from the camp is felt to be a grave disaster. Were Sir Charles a younger man his retirement, following immediately after his party's defeat, would excite criticisms uncomplimentary to his courage. But Sir Charles has had too long and too brilliant career as a "war horse" of exceptional daring, bravery and energy to be in any danger of the inspiration of his withdrawal being misunderstood or belittled.

During the last session of Parliament he was a marvel to friend and foe. The younger members looked upon his vivacious energy with wonder, not unmixed with envy. Numbers of men young enough to be his sons, possessed of an average physical constitution, have broken down, both here and at Westminster in their attempt to keep up the labours essential to one who is ambitious of occupying and maintaining a prominent place in the House of Commons. The late Sir John A. Macdonald was a marvel of vitality, but he had for long years, a staff of lieutenants, both when in and out of office, whose aid during the stress of official duties, and in election campaigns materially lightened the burden and heat of the day of work and conflict. Sir Charles Tupper was to Sir John what Lord Kitchener has been to Lord Roberts in South Africa. The greatest of Canadian statesmen, and one of the most eminent of Imperial, never spared himself, but he was sustained by the consciousness that his second in command was more than his equal in physical endurance and his peer in mental alertness and energy. Sir John shone most brightly as an expositor and defender of a policy, as a tactician, as a manager and leader of men. He made no "frontal attacks," not for deficiency in pluck but from

conviction that strategy would be successful, when the most daring bravery would fail.

Sir Charles was more combative, he was at his best in attacking the enemy's stronghold, and, like the heroes of early warfare, in personally combatting the chieftains of the foe. It is a matter of political record in Canada that another great Canadian, Mr. Edward Blake, in whom he found a foeman worthy of his steel, feared a personal encounter on the platform with Sir Charles, the Nova Scotia champion. In the 1887 campaign, when, whether justly or not we do not say, the Liberal leaders were accused of leaning too much towards the United States, Sir Charles' noble vocal organ rang throughout the country like a clarion, which roused the enthusiasm of those favouring British connection to fever heat. He had the honour of introducing in Parliament, when in Opposition from 1873 to 1878, a resolution favouring a policy of moderate protection to Canadian manufactures. Next session, when Minister of Public Works, he established the Department of Railways and Canals, which portfolio he was the first to hold. Under his administration the Welland canal was enlarged, the St. Lawrence deepened, the Intercolonial much improved, and the Canadian Pacific Railway constructed. His services in giving impetus to the development of transportation facilities in Canada will ever entitle Sir Charles Tupper to the gratitude of Canada.

Outside of Parliament he was associated with the Imperial Federation movement, of which, both here and in England, he was one of the most effective advocates and leaders. In England, indeed, that movement owes more of its remarkable advance to Sir Charles than to any other promoter. The time was when Imperial Federation was sneered at by British statesmen and the British press, to-day those sneers are hushed by the general acclaim of the politicians of the Old Country. He did recognised service also as one of Her Majesty's Plenipotentiaries at the Fisheries Conference, Washington, in 1887. A similar position he held at the International Conference at Paris, regarding submarine cables, also at the Brussels Conference relating to Customs, and the Railway Conference of 1895, held in London. In concert with Lord Dufferin, Sir Charles negotiated the Franco-Canadian Treaty with France, which some, whom it served, and whose nationality claims he upheld, seem to have forgotten.

In his own Province, his name is indelibly stamped on legislation regarding free schools, an improved jury system, better judicial arrangements, railway development and other most valuable measures. But, in one generation invaluable services are rendered, which the succeeding one enjoys—and ignores the giver.

Sir Charles did eminent service in England as High Commissioner. He, in fact, gave to that office the dignity and importance it has to-day, by which it is rendered worthy of such an occupant as Lord Stratheona. One of the crowning glories of Sir Charles Tupper's career has been his earnest, unremitting efforts to confer equal rights upon all Canadians, of whatever nationality, race or creed. In no sectional cry did he ever join, nor did he ever directly or indirectly even whisper encouragement to those who were raising such issues as tended to divide Canadians on the lines of creed or race. As a Founder of Confederation, as promoter of transportation projects of invaluable benefit to Canada, as an indefatigable advocate of Imperial unity, and of Canadian autonomy, the figure of Sir Charles Tupper will in years to come gradually emerge from the mists and fog caused by the heat of party passion and prejudice, and assume such a

commanding appearance as will inspire the universal respect of all Canadians.

LORD SALISBURY AT THE MANSION HOUSE.

This year Lord Salisbury has disappointed expectations in having abstained from making any sensational deliverance at the Lord Mayor's banquet. Some of our contemporaries feel hurt over this, as they seem to look upon the British Premier as a star actor who ought to create a sensation at every appearance. The Mansion House banquet is one of the most sumptuous functions of the kind. Probably there is more wealth, more commerce, more political power, more personal influence represented at the Lord Mayor's dinner than is ever seen elsewhere. The guests usually number about 900, every one of whom is eminent in some sphere, business, political or professional. The foreign ambassadors are always the most distinguished guests next to the Premier and his colleagues. What is said at that board is said, as it were, directly to the rulers of every civilized nation. Lord Salisbury's speech was being transmitted by wire to every crowned head in Europe and to the chief financiers of the world as fast as his words fell from his cautious lips.

Lord Salisbury broke away from Mansion House banquet traditions by addressing congratulations to the American ambassador on Mr. McKinley's election. He said: "It is quite wrong for a secretary of state to make any observations with respect to the internal politics of another country, but I am soon to give up my office, and, in view of this abandonment, which is close at hand, I hope Mr. Choate will forgive me for expressing the supreme satisfaction with which all of us have heard of what has recently taken place in the United States. We believe that the cause which has won is the cause of civilization and commercial honor. We believe those principles to be at the root of all prosperity and all progress in the world. Therefore, we claim that we have as much right to rejoice in what has taken place as the distinguished gentleman (referring to Mr. Choate) who sits by my side." This was followed by loud and prolonged cheering, which demonstrated that Mr. Bryan's defeat was gratifying to commercial, financial and political Europe.

His speech went on to deprecate any further development of the war fever. Lord Salisbury considers the present passionate admiration of military valour evinced by England as having great influence in causing foreign nations to change their attitude towards Great Britain. He spoke of the War Office as deserving great credit for the way it had met the emergencies of war. He evidently regards some professional and most non-military critics of the campaign with disdain. In regards to army reforms he said: "Despite nebulous and fictitious attacks, we should be glad to improve all the defects of the war office, and our utmost efforts will be devoted to that task; but I should rather deprecate any unnecessary examination into what has occurred. You will not add to the enthusiasm of your troops by so doing."

He made some facetious allusions to the slow work of the European concert in the affair with China. It would not be appropriate for him, he declared, to comment upon negotiations while in progress, but he would make an exception in the case of the Anglo-German compact. "This," he remarked, "represents the feelings of most, if not all, the powers allied. It is impossible to lay too much emphasis upon the integrity of China and the 'open door,' and I think it a matter of great advantage that the powers

should have expressed themselves in favor of these fundamental principles, for, if they are achieved, the issue of the China problem need not concern us very anxiously." He maintained earnestly that the idea of invading China with our scanty force, or of "approaching the stupendous task of governing China, instead of leaving it to be governed by the Chinese," was most dangerous. All these guarded utterances were well received.

He closed his address by admitting that the hopes roused by the peace conference at the Hague had been shattered, and by a fervid appeal to the British nation to maintain its defences in so perfect a condition, "that England shall not be exposed to any sudden interruption of the peace upon which our prosperity depends." "The supreme condition," exclaimed Lord Salisbury, "is, that no reform, no improvement, is of the slightest value, unless security against external interference is obtained by putting our defences in such a position that no accident may happen beyond our borders that shall make our security doubtful." The impression left on the company and made on the country by these warnings is, that they had reference to the threatening attitude of France. France, however, will think more than twice before making any hostile interference with the defences of Great Britain.

THE LATE ELECTIONS.

Now that the excitement of the general elections is among the things of the past, it may be well to take a retrospective view of the causes that have led to the return to power of the Liberal party, of which Sir Wilfrid Laurier is now the acknowledged strong leader and chief representative. The country generally will regret the decision of the able leader of the Opposition to retire from public life, as a consequence of his defeat. Under our constitutional system of party government it is of the utmost value to the country that our ablest men of both parties should be in Parliament, so that both the good and bad features of all measures may be threshed out. In this respect the experience, knowledge and natural ability of Sir Charles Tupper would have been invaluable, even in opposition, if he could have been retained in the House of Commons. From expressions he has used on different occasions, apart from the acerbities of political debates, no one, we believe, will more freely admit the correctness of this view of Sir Charles Tupper's public services than will Sir Wilfrid Laurier.

Without expressing any opinion here as to the wisdom of the very pronounced verdict of the majority of the electors in the different provinces, the result cannot be considered altogether satisfactory. It is unfortunate that the two larger and central provinces are arrayed against each other with largely opposing majorities of the members elected. This has resulted chiefly from the unwise and utterly reprehensible character of the appeals made on racial lines by sections of the parties in both these provinces, we say sections advisedly, because we are convinced that the great majority of the right-thinking people abhor such appeals, no matter from whom they emanate. The large number of the electors who abstained from voting goes far to establish this view.

These sectional appeals "are not and cannot come to good," they can be productive of nothing but mischief. It is imperative that the good common sense of all the leading men in the different provinces shall be brought

to bear to put a stop to the absurd cries that have been raised to arouse ill-feeling on racial lines. We are here in Canada, a mixture of different nationalities, and if Canada is to become and remain a country of the importance it has been aspiring to reach, these unfortunate cries must cease.

From its position, climate and natural resources Canada should, with the combined patriotic effort of its people, rise to a foremost place in the world's affairs, but the efforts of sections of the people, who, after all, represent only a small portion of them, seems of late to have been devoted, for personal advancement, to raising the cry of disunion, which does much to destroy the great advantage of a general union on national lines to secure for the future the prosperity we ought all to work for.

We were told long ago that "A house divided against itself cannot stand." That is as true to-day as it was in the olden time. All having the real interests of the country at heart, will help to bring about a better feeling among the various sections of the people in the different provinces than now apparently exists. We say "apparently" because it is evident, that although the result of the elections places the great Provinces of Ontario and Quebec in antagonism it is really not so much so as it looks, on the surface.

It must be remembered that in Dominion politics Ontario, until 1896, was always strongly Conservative. On a side issue, it went, in 1896, the other way, but it has now returned to its former love by a largely increased majority. That increase may, in a measure be attributable to the unwise, strained appeals against French domination raised by a portion of the Ontario press. But we doubt if such appeals had much effect on the electorate of Ontario generally. In some constituencies these cries had acted contrary to what was intended. The great body of the people of Ontario should not be held responsible for the writings in certain newspapers. It was only natural to expect that when the side issue of 1896 was eliminated, as it was this year, that Ontario would resume its position and support the policy it has all along advocated in Dominion affairs. As a French proverb says, "We always return to our first love."

In the Province of Quebec a certain section of the press has been used to inflame the French people and urge them to resent the domination of the Orangemen and fanatical Protestants of Ontario, as they were styled. Extracts from Ontario newspapers, whose conductors are without any responsibility, or their rabid sheets any large circulation, were compiled and distributed broadcast through French-Canadian districts with the view of consolidating the Province so as to make it dominate the Dominion with the French influence. The main appeal was to the race pride, which is very properly and most naturally roused by a French-Canadian being Premier. The charming personality of Sir Wilfrid Laurier gave a point and force to that appeal which has resulted in an overwhelming majority in this Province.

ELECTORAL RACIAL APPEALS.

Appeals to the electorate on racial grounds are always to be deplored. Although there is an apparent success for the time being, there is evidence, even in this result, that the majority of the people in this province were not led away by them. In some of the constituencies the

members have been elected by only small majorities, and but few by very large ones, whilst the large number of qualified electors who abstained from voting goes to show that while not desiring to appear as opposing the claim of a French-Canadian to be Premier, they, by their abstention from voting, showed their disapproval of the means adopted to propagate these unfortunate racial differences, which have such mischievous tendencies. In these facts hope may rest that in the future these miserable race cries will cease to be heard.

Those who give a vote at a General Election from only a racial motive, practically confess one of three things, all of which are most discreditable, and one absolutely dishonest. They either have not common sense enough to judge as to the wisdom or otherwise of the issues placed before them for their verdict; or, they are so indifferent to the country's welfare as to care nothing about its government and laws; or, they have definite political views which they sacrifice on the altar of race passion. Such citizens are a grave scandal to their country and their race, they are an element of great danger also, as the splitting up of a nation into two camps on racial lines has in it the seeds of civil war.

Apart from the above considerations, there is no doubt in the public mind but that the present prosperity in this country, as well as in the world generally, had much to do with the result of the elections. Contrary to expectations the present government did not make any material changes in the trade policy of their predecessors. In this they were wise and as a consequence many business interests remained neutral that, under other conditions, would have been active in opposition.

The strife is now over and it should be the desire of every one, politician or otherwise, to endeavour to put out of remembrance all the mischief that the firebrands and hot heads in any part of the country have been fomenting. Any man who lends himself to the work of breeding discord in a mixed community such as we have in Canada should be frowned down, no matter what position he may occupy. Some, from whom better things might well have been expected, added fuel to the flame by word and deed. All such men could, with profit to themselves, take lessons from the two most prominent Canadians now living, Sir Charles Tupper and Sir Wilfrid Laurier, who whatever else may be said of them, have always advocated peace and harmony among the people of Canada. "Concordia salus" is the motto on Montreal's civic shield. It is a good one for Canada as a whole.

THE WELLAND CAFE.

For a considerable time public curiosity has been excited by the length of time the premises in the Bellevue Apartment Building, on Metcalfe street, were in the hands of the decorators. On the 12th inst., the curiosity was gratified and the long preparation explained. The Welland Cafe stands in a class distinct by itself in this city. It meets a long-felt want for a select restaurant, such as can only be found in Paris and New York. The dining room will accommodate 140 guests. The meals will be prepared by a French chef de cuisine, who is a Parisian. Refreshments will be served all day a la carte, in the most recherche style. From 6 p.m. to 9 p.m. there will be table d'hote dinner, served with every elegance and attraction. During dinner the guests will be

entertained by the select orchestra, whose musical strains will add much charms to the repast, and help in producing that agreeable detachment from business cares which makes, "good digestion wait on appetite and health on both." The Wine Room is the only one of its class in Canada; its only equal is one in New York. A great attraction to this beautifully decorated room is a fine oil painting of the Bridge of Romda, Granada. There appears to flow a waterfall in the foreground, an illusion which is caused by an ingenious device by which a fall of real water is blended with the landscape. This remarkable effect cannot be seen elsewhere in Canada and in only one other place on this continent. The Smoking Room, which is in Moorish style, is richly upholstered; it is fit for a Sultan and his friends. It will accommodate 50 guests with luxurious comfort. The glare and flash of mirrors has been avoided by the decorator, these adjuncts being now very justly regarded as more showy than elegant or agreeable to good taste. Mr. Fuller, the lessee of this sumptuous Cafe, will keep it strictly select in every sense. No liquors will be served but those of the best quality, and the attendance, the meals, and all the surroundings of the Welland will be attractive to guests of refined taste. It marks a distinct advance of Montreal to a higher rank as a metropolitan city.

DOES CARICATURE SECURE VOTES?

The caricaturist's art has been practised ever since portraits were drawn. In the most ancient remains there have been found grotesque representations of human figures, which appear to have been caricatures of some living person. The gargoyles on old country churches, built many centuries ago, in some instances are, no doubt, intended to represent some local character whom the stone cutter, or his employers, desired to ridicule. A continuous line of artists fond of this class of work can be traced from remote antiquity. Their efforts seem to have been inspired by a mere spirit of mockery, sometimes playful, but often malicious. The utilization of caricature in party warfare was known in the last century, but in a very narrow field. Gilroy's famous drawings were seen by only a small circle.

In many English towns there have been sheets published since nearly a century ago, in which some local genius made fun of public characters by caricature sketches. Not one of these ever acquired a wide reputation, for, judging by a large collection we have inspected, there was no sign of special gift essential to humorous distortion of the human face or figure. When Punch was established there was difficulty in keeping up the supply of sketches appropriate to a comic periodical. The Punch caricatures, for a long period, were very crude, and pointless, Lord Brougham's nose was a weekly dish. There was never any attempt made by Punch to destroy a public man's reputation by malicious caricatures. He hit hard at times, but the victim laughed. The weekly cartoon was intended to convey an idea of the political situation by a picture. Some are memorable. Lord John Russell, depicted as a page boy seeking a situation being told by the Queen, "I fear you are too small for the place," was a masterpiece. Another showed him as a street arab bolting away after scribbling, "No Popery," on a fence board. That hit off the situation perfectly. When the Emperor of Germany retired Prince Bismark, Punch's sketch of him as a pilot being dropped from a ship, was and is yet thought a stroke of genius. In all the Punch sketches

there is no malice, no set purpose to do personal injury, no absolute falsification of records or facts.

When "Grip" was first published in Canada there was a fair attempt made to follow the noble example of Punch. But Bengough could not conceal his partisan animosities, he made his art the minister of his bitter personal ill will. "Grip" was often malicious, most untruthful, and a mere party organ, it consequently collapsed, as did a rival sheet established to defend those assailed by Bengough. Since then several artists have devoted themselves to political caricature, each one having been engaged by a party newspaper to bring its political opponents into contempt and disgrace by loading them with the obliquy and shame which can be poured out by a vicious caricature. For some years the leaders and more prominent members of each party have been held up daily to public scorn and contempt, like malefactors in a pillory. The ingenuity of the artists has been racked to invent situations, attitudes, expressions, and groupings which show the leaders of each party to be everything that is base, imbecile, and dishonest. Caricature never sank as deeply into the slime of the gutter as it has done in the last few years. Of wit, humour, pleasantry, ought to excite a merry laugh, there has been no display. Those whose party chieftain was struck at would only feel indignant disgust at such foul calumnies, while those whose party interests were sought to be served could only feel the lowest kind of pleasure, the pleasure which inspires a grin like that of a slyr. Do these malice-bred caricatures secure votes? Is a political party strengthened by systematic, caricature vilifications of its opponents? We cannot believe it, we have no such respect for what is called "popular intelligence" as some. But we do not regard the electors generally to be so brutalised in taste as to look upon the caricatures published recently with any pleasure. Their utter vulgarity in conception, their brazen falsehood, their intense malice, must be revolting to every intelligent, sober-minded citizen. What greater insult could be offered to an elector than to rely upon his voting against Sir Wilfrid Laurier or Sir Charles Tupper because of their being made by a caricature sketch to appear contemptible?

We believe such calumnious sketches have exactly opposite effect they are designed to secure. No sane man votes under the influence of a caricature, but the friends of one who is thus insulted are stirred up to work for him with all their energy from a sense of indignation. Of the drawing in the political cartoons seen in our own daily papers this only can be said, there is as great a deficiency of the art of drawing as there is of wit, humour, pleasantry, or justifiable satire. Canadian caricatures are chiefly woful specimens of pictorial malice, and of witless vulgarity; the only art they display is the art of mud-throwing. In Ontario, where Sir Charles Tupper was viciously attacked by most villainous cartoons, he won a great victory. In Quebec, where Sir Wilfrid was equally slandered, he was triumphant.

THE OCTOBER FIRE LOSS.

The fire loss of the United States and Canada for the month of October, as compiled from the records of the New York Journal of Commerce, shows a total of \$7,107,000. This is remarkably less than the showing for October, 1899, as will be seen from the following comparative table:

	1900.	1899.	1898.
January	\$11,755,300	\$10,718,000	\$9,472,000
February	15,427,000	18,469,000	12,629,300
March	13,349,200	11,493,000	7,645,200
April	25,727,000	9,213,000	8,211,000
May	15,759,400	9,091,900	11,072,200
June	21,281,000	6,714,850	9,206,900
July	13,600,100	11,426,400	8,929,750
August	10,298,250	9,703,700	7,703,500
September	9,110,300	12,778,800	14,203,650
October	7,107,000	12,046,250	7,539,400

Totals \$143,423,550 \$111,645,900 \$96,703,400

During October there were 160 fires of a greater destructiveness each than \$10,000. The principal losses were these:—

Williamsport, Pa, shoe factory and other	\$300,000
Oshkosh, Wis., lumber mills and other	275,000
St. Paul, Minn., packing plant and implement warehouse	250,000
New York city, drug house and other	750,000

The November and December results will be awaited with particular interest by fire underwriters. The year 1900 will be a black one for the fire insurance companies, and between now and December 31 there will probably be some retirements. This result is the only speck of light in the fire insurance sky. The clearing out of a number of unsound, unreliable fire insurance companies is a distinct benefit to the insuring public and the business. Canada is fortunate in having very few such institutions, and if they "went by the board" during the storm of adverse conditions, "they never would be missed," except by a few of their over credulous creditors.

STORAGE OF EXPLOSIVES.

The recent appalling catastrophe in New York, by which a large number of lives were lost and property destroyed by an explosion has not yet been explained. The investigation has brought out evidence, however, which may be safely regarded as revealing the secret of the explosion. The premises wherein the fire broke out were occupied by a wholesale drug firm. While it seems to be shown that no one article was in stock that is an "explosive" in the sense that gunpowder and dynamite are explosives, there were large quantities of chemicals that develop explosive force when subject to great heat or become mixed with other chemicals accidentally in the confusion caused by a fire. It is quite manifest that this danger has not been understood by fire insurance underwriters. The New York calamity will direct attention to it as one existing wherever certain chemicals are stored which, hitherto, have been regarded as having no extra risk. The evidence brought out at the enquiry respecting the New York explosion may cause the law relating to explosives to be so extended as to embrace explosable chemicals, as well as explosives in the ordinary sense. It seems only reasonable that the risk created by the storage of such classes of merchandise in a warehouse should not be concealed from the neighbours and the fire brigade. The damage done in the case under notice was not confined to the premises wherein the fire and explosion occurred. Considering that a restaurant where sometimes 200 guests are present was, as it were, "in the line of fire," it was fortunate the number of deaths was not treble those which occurred. A building where explosable goods are stored is a very dangerous one for the fire brigade to enter when a fire has broken out. Goods of this class should not be mixed up promiscuously with oth-

ers, but so stored that they could be quickly removed as far as possible from dangerous conditions. A fire brigade department is poorly managed, which is not fully informed the nature and location of these special risks. The storage of materials liable to explode cannot be avoided in a large city. But the interests of those having such goods in stock, their own and their neighbours' safety, and the protection of the fire brigade from unsuspected perils, would be served by arrangements for keeping explosable merchandise as far as possible out of danger.

GRAND TRUNK MANAGEMENT.

It is unfortunate for the Grand Trunk to be deprived of its able and energetic manager just when he had acquired a thorough knowledge of the conditions of the road, and become familiar with its staff and they with him. However experienced a new manager may be, he will be a considerable time in acquiring an intimate knowledge of the road and the employees. Until such knowledge is acquired a manager is more or less hampered in his work and in arranging the policy he proposes to pursue. A new manager of a railway always creates considerable anxiety and unrest amongst the employees, which is not conducive to steady and good work, and it is usually the case, that men who had every reasonable expectation of being promoted by the retiring manager, who had learnt their worth, have to begin again to earn a reputation with his successor. The patrons of a road are also unsettled by a change of managers, as they have adapted themselves to a certain routine of policy and do not relish a change that may give them trouble. The new manager will find matters in a very much better state than they were before Mr. Hays took charge, but there is always room for some improvement. There is a rumour of a financial board being organized in Canada, how far this is authentic is not known. Sir Charles Rivers Wilson, President, is here, and his selection of a manager for the Grand Trunk will be known shortly.

ELECTRIC LIGHTING OF CANALS AND THE RIVER.

The force latent in the waters of the St. Lawrence in their descent from Kingston to Montreal if it were converted into electrical power would be sufficient to run every engine and light every street on this continent. Some portion of it is being utilized, and there are projects for still further use being made of the river in this respect. It is interesting to note that in Yorkshire a waterfall is called a "Force," as "Hardran Force" in Wensleydale Dale, and "High Force" in Teesdale, places of great picturesqueness.

At the foot of the Longue Sault Rapids, ten miles east of Cornwall, the river is to be put into harness and electricity developed enough to light the Cornwall Canal, as well as furnish light and power for the factories at Cornwall. The whole canal system, indeed, west of this city ere long will be so well lighted as to render navigation through these narrow waters at night as safe as in day time. The new Soulanges canal is already lined on each bank with electric lights, which give the course a brilliant appearance.

Similar illumination of, at least, long stretches of the St. Lawrence east of here, where the course of the stream

is such as to render good lighting as it would be, highly convenient to navigation, might be established at a moderate expense compared to its great advantages. Now the Government is again in the saddle, with an assurance of a clear run for another Parliamentary term, the question of lighting the river very much more effectively by electric lights will, we hope, be taken up in earnest.

The work now in progress for lighting the Cornwall canal includes the erection of a power-house and the installation of turbine wheels, generators, exciters and other necessary machinery. There will be three twin turbines of 1,000 horse-power each directly connected to the generators. The power-house will be of brick, with stone foundations, 60 x 60, and will be placed in the bed of the old Chenaille. The work throughout will be of the most massive description, and the machinery will be of the very latest design. At first the machinery for only 1,000 horse-power will be installed, but the power-house, dams, head race, etc., will admit of a development of 4,000 horse-power. It is anticipated that before navigation opens next season the important works for lighting the canal and providing electric light and power for Cornwall, will be in full operation.

STREET LIGHTING IN TORONTO.

The Toronto City Council has just awarded a five years' contract for 1,100 arc electric lights for the streets at the rate \$74.82 a year per light. For the same service here the Montreal City Council is paying \$120.00 a year per light, and an electrical supply is produced much cheaper here than in Toronto. The difference between the two prices would provide the means for making comfortable sidewalks all over the city and help to clean the streets as well. Not satisfied with 90 cents per 1,000 feet gas, Toronto is taking steps leading up to the municipal ownership of the gas works and plant. What would Toronto people say if they had to pay \$1.20 per 1,000 feet, with a charge for meters in addition?

Evidently, the Toronto City Council is on the alert, and can give good pointers to that of Montreal. In both cities the price of lighting is excessive. Here a contract could be secured to supply street lamps at \$60 each yearly.

ARE ENDOWMENTS EXEMPT FROM THE CLAIMS OF CREDITORS?

How far are endowments protected against the claims of creditors? The importance of this question will be recognized by merchants generally who are often defrauded by persons who buy endowment insurance out of their creditors' money. A member of the American Bar has recently treated this question in a pamphlet. He considers that such policies are not protected, nor, in justice, should be, since the debtor would be able to sequester from creditors a large portion of the premium which is not needed for the insurance, and is useful only as a savings bank fund, payable to himself as the owner of the endowment. With endowments are included tontines, and all other classes having savings fund features. The Monitor is doubtful if this judgment is sound, although it is strongly supported by such decisions as have been rendered. The point most emphasized by the writer is the injustice to creditors of permitting a debtor to sequester a larger sum than will secure

the same amount of insurance in case of death. The ordinary wife's policy law does not concern itself with the amount of insurance, but with the amount of premium. So long as this is not exceeded, the actual amount of insurance purchased is a matter of indifference. An endowment payable to the wife, whether the insured be living or dead, is, in reality, a combined insurance against both his survivorship and decease. It is, unless a surrender clause intervene, the property of the beneficiary, whether continued or not.

The law does not specify the form of policy; it provides that insurance on the life of the husband may be taken out for the benefit of the wife, free from creditors. Such statutes are liberally construed, and as we take it, would include any form of contract in which the payment is made contingent on life of the insured. But when, as is usually the case, the endowment itself limits the interest of the beneficiary to death within the endowment period, the prevailing doctrine of the courts has been that the policy itself is the property of the insured, and, as such, it may, as the writer argues, be subject to his debts.

The subject is one of no small interest to business men, and merits the attention of the companies. Endowments of one form or another are being largely substituted for the ordinary life contract, and the term portion, at least, is often intended to accomplish the purposes of a wife's policy. It may be that further legislation is needed to make that object effective.

CLOSING OF THE PARIS EXHIBITION.

The Paris Exhibition of 1900 is now closed. It is too early to judge what the verdict of history will be as to its management, its exhibits, its attendance, or its effects on international relations, of which the President spoke so hopefully at the opening of the Exhibition. There has been grave disappointment at the comparatively small number of English visitors. The Paris Figaro declares that the receipts from this source would have been a million francs, or about \$200,000, more, had not offence been given to England by certain of the canaille Paris journalists, having brutally caricatured the Queen. We are not disposed to credit the gutter papers of Paris with having any such influence in England. In even the large cities and towns in Great Britain a French paper is rarely seen, and in the hundreds of smaller places never. The Exhibition would have drawn more visitors from England had not the war been so absorbing a topic and anxiety so general. Nearly all the British Mayors visited Paris in a body, whose presence ought to have been regarded as a formal, national assurance to the French of the good-will of the British people. Our Gallic friends are apt to be more touchy than is good for their peace of mind. John Bull is more phlegmatic, so is saved a great deal of the worry suffered by those whose temperament is less sensitive and skin less pachydermatous. The awards of the Exhibition judges seem to have been distributed very impartially. Parisians should consider that their magnificent city is a perpetual exhibition, which, being always open, detracts from the special drawing power of such an one as that recently closed. There are many who prefer to visit Paris under its ordinary conditions, when its streets, picture galleries, theatres, outdoor amusements can be seen to better advantage than when a stranger is jostled by a polyglot crowd of exhibition visitors. We fear, too, the public is get-

ting somewhat satiated with international exhibitions. These shows have been so overdone as to have lost the charm of novelty, and become so much alike as to have lost their interest and much of their utility. Paris will soon be recouped her loss by the Exhibition by the stream of foreign visitors and foreign residents whose golden shower never ceases to rain on that magnificent city.

THE HUGE DEFALCATION IN NEW YORK.

When it became known that C. L. Alvord, a teller in the First National Bank, New York, was a defaulter to the extent of \$690,000 there was general incredulity, as it was deemed impossible for an officer to steal so much money. During the examination of the case in Court it was shown, that during the two years the assistant cashier, or assistant manager, had been an officer of the bank, the assets of the institution had never been examined by any of its officers! The examination made by the public officials, appointed by the Treasury Department, had failed to detect the frauds which Alvord, the teller, had been perpetrating. The auditing of banks by outside officers seems to the inexpert public to afford a perfect check upon frauds by the staff, but its efficiency is not much thought of by practical bankers. The Alvord case proves how easy it is to swell the assets of a large bank with worthless bills and vouchers to fill up the vacant places of those stolen.

An outsider, when auditing, is in the dark as to the regular run of the bank's business. He knows nothing of the signatures of its customers, or their customers, nor of the character and extent of the business done by its customers, so that a clever forger with Alvord's opportunities and knowledge, had an easy task in manufacturing bogus assets to deceive the State auditors. The Canadian system of subjecting every office of the bank to a thorough inspection periodically by an experienced officer, is an excellent system which works well. Under it the very few defalcations that have occurred in Canadian banks were discovered at an early stage, before the money stolen amounted to any serious sum.

As every office of a Canadian bank is liable to be visited by the inspector, without notice, any hour, the chances for an official to commit fraud are reduced to a minimum. A Canadian bank officer knows, that he is liable at any moment to be called on to give an account of his stewardship to an official specially qualified to detect any form of irregularity. America is a generation behind Canada in banking and currency.

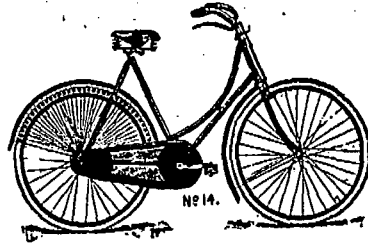
THE CALICO PRINTERS' ASSOCIATION.

The London Economist has the following comment on the position and affairs of the above important body, which comprises all the leading members of that trade in England:

Although the securities of the Calico Printers' Association have never attained to the position in the market which has been held by those of most of the other textile combinations formed within the past few years, its shares a few months ago were quoted at a premium of about 25 per cent. Recently, however, the price fell pretty steadily, until it reached a level something like 50 per cent. below the best point of the year, and the shareholders have not unnaturally shown some anxiety at

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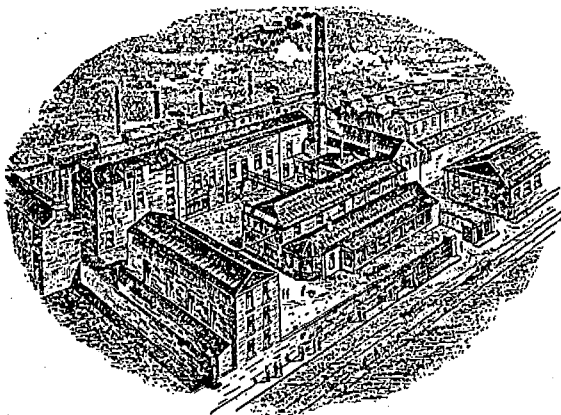
the shrinkage in the market valuation of their property. Anxiety has begotten inquiry of the directors, with the result that a circular has been issued by the board, in which it is stated that, having received numerous inquiries from shareholders who are anxious to know whether it must be inferred from the serious fall in the price of the company's shares, and the non-payment of an interim dividend, that the business is in an unsatisfactory position, the directors have thought it best to address the shareholders generally instead of answering individual inquiries. But the explanations furnished are not, in our view, of such a character as to give that reassurance to the shareholders which the circular is intended to provide. The favourable and the unfavourable features are discussed in such a way as to make it practically impossible to gather whether the former or the latter predominate. In the first place it is asserted that the adverse rumours regarding the position and prospects of the company are unfounded, and that although the great advance in the prices of cotton, coal, and other supplies renders the position of those engaged in the cotton industry very difficult, and trade to certain markets, notably India, and China, has for some time been most unsatisfactory, the company's business in these countries is not by any means of sufficient importance, compared to the total turnover, to warrant apprehensions on that account, "and the adverse influence of high cotton, coal, &c., will, it may be reasonably expected, be of only tem-

porary duration." It is also stated that the businesses of some of the firms taken over by the company which had earned large profits previously had not been distinctly affected by the serious disadvantages under which the trade generally has been labouring this year.

That is satisfactory, so far as it goes; but, as in other combinations of the same description, the Calico Printers' Association could not, or did not, confine itself to the acquisition of prosperous businesses, and, as the circular mentions, a number of the concerns had not done well, and the time which has elapsed since they were taken over has been, it is said, too short to place them on a satisfactory footing. Some of the machines which could not be worked at a profit have been, or are being, stopped, and the work transferred to other branches, where it can be more economically produced, and "many more changes will have to be made, some of them of a very important nature." Apparently, therefore, the good businesses included in the combination have done about as well as before the Association started; while the indifferent ones have still to be placed upon a satisfactory footing, by the abandonment of antiquated or worn-out machinery, and a certain reduction in the book-value of the assets taken over last December. When the Association was formed it was claimed that it would have the effect of avoiding undue or excessive competition and of the selling of goods below cost; that it would enable large economies to be made by the centralisation of buying and finance and concentration of production, and that it would prevent overlapping on the part of the firms forming the association; and it was upon the assumption that the improvements would be reflected in the profits that the capital was subscribed. For on the basis of the profits actually certified there was certainly little inducement to investors to subscribe, at all events, to the share capital of the undertaking. The average annual profits from 1892 or 1893 to 1898, were stated in the prospectus at £455,826; but it was added that from this sum a proper and adequate provision should be deducted for depreciation, and the amount of £100,000 per annum was suggested for the purpose. That would reduce the average annual profit to £355,826. The debenture issue amounts to £3,200,000, which at 4 p.c. requires a yearly payment of £128,000, leaving £227,826 for distribution upon £5,000,000 of share capital, or about 4½ per cent. Such a return as that could certainly not be regarded as an adequate one upon capital embarked in an industrial business liable to such alternations of prosperity and depression as

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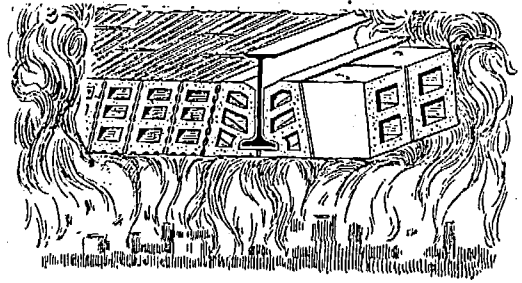
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the manufacture of cotton goods. Investors looked to the prospective advantages of the combination to increase the profits of the concerns taken over, and, so far, they have been sadly disappointed, for although the circular of the board states that an examination of the accounts, based upon the stock-taking at June 30th, shows that the profits of the company have been at a higher rate than those of the separate concerns in the year prior to the amalgamation, nothing is said as to what has happened since June 30th, nor is any explanation offered of the absence of an interim dividend.

The directors of the Calico Printers' Combination, with commendable frankness, admit that it might have been possible to accomplish more in the way of placing the concerns which "had not done well" on a satisfactory footing, and do not deny that mistakes may have been made in dealing with the many difficult questions which present themselves where a large number of businesses have been amalgamated, and the shareholders may take what consolation they can from the admission that an interval of ten months from the flotation of the Association has proved insufficient to get the thing into shape, or to produce the improved results which formed the raison d'être of the combination. It is to be feared that some of the businesses acquired were never worth the amounts paid for them, and that the incident to which we referred a few weeks ago, of a bankrupt wool and top merchant, with a deficiency of nearly £25,500, whose unprofitable business had been bought for £43,700 by the Yorkshire Wool Combers' Association, is not an isolated one. In too many of these amalgamations extravagant prices are paid for utterly rotten businesses rather than run the risk of competition; while even under the most favourable circumstances, where the businesses are good and a fair amount is paid for them, there can be little doubt that the absence alike of individual supervision and of the incentive of self-interest is distinctly prejudicial to the maintenance of profits. Moreover, many of the representatives of these large industrial combinations become so much impressed with the invulnerability of the undertakings behind them, that they adopt a very independent attitude in dealing with customers, under

the impression that those customers must place their orders with them or go without the supplies they need. For a time consumers are, to a certain extent, helpless; but the recent experience of some of the American trusts has shown that an attitude of the kind described is calculated to promote the establishment of fresh competition by means of the capital and the custom of traders who have been forced to take up the cudgels in self-defence against the grasping policy of the manufacturing combinations. The time and the opportunity for reprisals on the part of consumers in this country has not yet arrived; but it will come if those who are responsible for these textile combinations do not proceed very cautiously, and this is a phase of the business which investors interested in it would do well not to ignore.

A HARD-WARE CASE.

Our correspondent at Orangeville, Ont., writes: The firm of Gray & Co., of this town, hardware, has sold out to Jackson Brett and Michael J. Leighton, both farmers. The firm consisted of Eliza Ann Gray, wife of Mack Gray, who carried on business in his wife's name, she taking no active part. The stock and book debts were sold at the rate of 60 cents in the dollar, realizing \$9,600, the purchasers giving promissory notes for equal amounts, payable one month apart. Leighton is a brother of Mrs Gray and Brett is her brother-in-law. Gray paid the banks here about \$1,000 and set out \$200 to creditors in Hamilton. He succeeded in cashing a few of the notes among his relatives, but only a few, as the transaction was so unsavory that neither of the chartered banks nor the private bank here would have anything to do with them. This cash and the balance of the notes Gray keeps in his possession, and has intimated that he will see his creditors in an exceedingly warm place before he pays them a cent, and is only sorry that he hasn't more cash and notes to keep from them. He went to Toronto on Monday last, and an irate creditor had him arrested on the charge of conspiracy to defraud his creditors. His liabilities are probably \$7,000 or \$8,000, one firm holding a claim of about \$700, many others holding others much smaller.

It appears to have been Gray's policy to deal with a great many wholesale dealers for small sums. Whether it was because he could not get a large line of credit, or whether his purpose was to have his creditors think he did not owe much is not known outside a narrow circle. The most astonishing feature, perhaps, is that he obtained credit at all. Prior to starting business in his wife's name, five or

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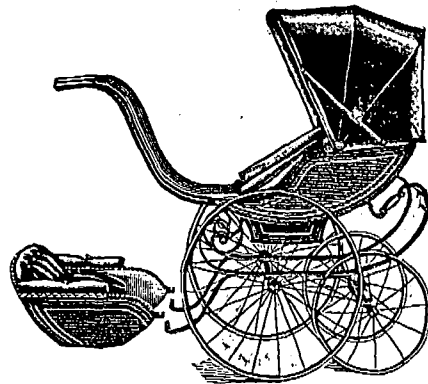
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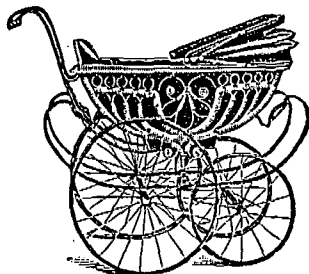
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six years ago, he carried on business in partnership with a brother, under the style of Gray Bros. At the dissolution of that firm a fire occurred destroying his stock. He was prosecuted for arson, two of his former clerks swearing that they had started the fire at Gray's instigation. He contradicted this story on oath, and was acquitted. He had no rating with the mercantile agencies, whose reports of him were exceedingly unfavorable. The enquiries by his wholesale creditors from private individuals as to his character elicited unfavorable replies. Notwithstanding this, he obtained credit amounting to large sums in the aggregate. The result of his present prosecution has not yet been determined, as the case has been adjourned. Within the last five or six years several transactions of a similarly disgraceful character have taken place in this town, the debtors getting off with impunity. The leniency of wholesale dealers in failing to prosecute has been a matter of surprise to the public. This case, however, is worse than the others by reason of the bold and insulting defiance of his creditors by Gray, which seems to have aroused them at last; and the prospects are that all that can be done to make this man disgorge, besides inflicting punishment upon him, will be pushed through. Gray has expressed the intention of going to the Yukon and again of going to Manitoba or the Northwest.

THE MUSHROOM TRADE.

The most toothsome of all edibles of its class, the mushroom, is not usually associated with trade. From American papers, however, we learn that this fungus is being grown quite extensively for the market. The public has recently developed a taste for mushrooms so that it has become a highly popular edible. The real mushroom is a food product in the best sense, it not only stimulates the appetite, but satisfies it, and there is no vegetable so agreeable to the palate or so easily digestible. Their scarcity has arisen from being left entirely without cultivation. They are highly eccentric in their selection of a place of growth, and do not spread or readily propagate themselves. A small patch of ground in a good pasture field where there is some shade will suddenly develop mushrooms, but next season none will spring up unless some attention is given to the location. Hundreds of dollars worth might be raised on almost any farm which has good pasture land. They will sell any where in Canada at a price eight or ten times the price per pound of meat, and some authorities say they are almost as nutritious as a steak or chop. For a condiment they are incomparable, and are grown extensively by some firms engaged in that trade. The great drawback to these fungi is the difficulty of telling them from those of a poisonous kind. There is a very old joke to the effect that, to judge a supposed mushroom you must eat it, if you die it was not one, if you survive, it was. The pink flesh underneath is not an infallible sign, but all mushrooms have it. A little experience soon enables a correct judgment to be formed, and those who may be induced to grow them for the market, if they start aright, may be certain to have a profitable crop at practically no expense or trouble. In the

States the mushroom craze has led to clubs being formed for collecting and cultivating these delicious edibles.

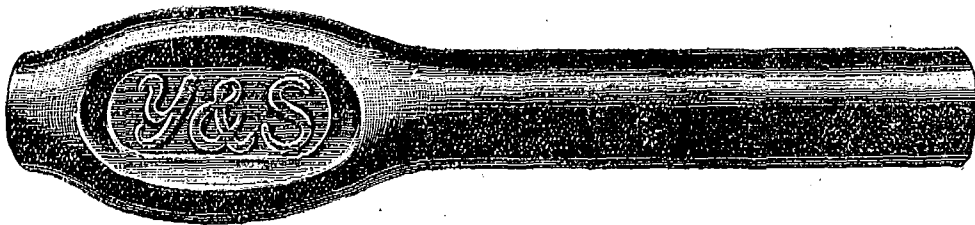
FUEL WASTE.

Dr. J. B. Cohen, of Yorkshire College, Leeds, is reported to have studied the question of soot in the air very fully. To determine the amount of soot, he filters the air through cotton wool, which he finds preferable to asbestos, though owing to its hygroscopic character, one plug must be weighed against another. Most of his experiments date back to 1894. Over the four square miles of Leeds, 800 cwt. of soot are suspended at any moment, 1.2 milligramme per cubic foot. Twenty tons of soot go up into the air daily, which means a waste of £300 worth of coal annually. To this we have to add the high washing bills, which he has taken pains to compare for town and country, and all the discomforts. One-half per cent. of the coal burned in works goes away as soot; the domestic hearth contributes 5 per

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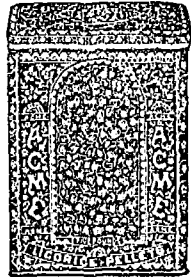


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cent. of the whole amount. The soot contains 15 per cent. of oil; hence the sticky nature of the soot. In town, twenty-four times as much soot falls on snow as nine miles away from it, as tests made with glass plates show. One quarter of our daylight is shut out by soot. At Nottingham the smoke problem had been solved in the interests of the lace industry, and it could be solved elsewhere. We only want an extension of the Alkali Act to Canada to effect a clearance of our city's atmosphere from soot. One of the worst offenders in this respect is close to McGill College. The smoke therefrom is dense black, it often looks like stream of undiluted soot. Whoever operates the furnace at foot of that chimney wastes coal to a shameful extent, and blackens and badens the atmosphere with dirt in a locality where such a nuisance is especially scandalous and offensive.

A DISTINGUISHED UNDERWRITER RETIRES.

Mr. George H. Burnett, Manager of the Fire Department of the North British and Mercantile Insurance Company of London and Edinburgh, has decided to retire within a short time. Mr. Burnett was born in London, in 1836. His father was the chief partner in the firm of Barrett & Co., prominent navy agents. After a thorough education he entered the service of the Northern Assurance Company of London, The Mercantile Insurance Company, then in its early years, was acquiring a choice staff and offered the position of Foreign Clerk to Mr. Burnett. He accepted it and was soon made Foreign Superintendent. On the amalgamation of the Mercantile with the North British, Mr. Burnett was advanced. In 1870 he came to the United States after the great Chicago fire, in which the company paid out over two million dollars. He became Manager in 1872 on the death of Mr. Whyting. Mr. Burnett's last trip to this country was in the fall of 1899 in connection with the resignation of Mr. H. B. Bowers and the appointment of his successor, Mr. E. G. Richards. Mr. Burnett's retirement will probably not occur for several months yet.

The creameries throughout the Northwest are being operated longer this season than ordinarily, owing to the mild weather. The increased output amounts to 100,000 pounds. Most of the Northwest butter finds its way to British Columbia.

Starch manufacturers in the States are predicting higher prices for that commodity owing to a shortage in the potato crop, which is still more apparent in some European countries. Potatoes and corn form the chief ingredients in its manufacture.

A Kingston dispatch announces that Mr. J. Mackay has taken over the Hotel Frontenac and, British American Hotel for H. Wilkinson, who assumes control for the Kingston Real Estate Company. Mr. Mackay latterly ran a summer hotel at Aylmer, Ont.

Our correspondent at Bedford, Que., writes under date Nov. 13: Montreal buyers bought here to-day 350 packages creamery butter at 20½c; 30 pkgs dairy butter at 18c, 19c, and 20c. 75 boxes cheese at 9½c. Few eggs offered, price 18c to 20c dozen.

Railway construction in the U.S. is starting up hurriedly following the elections. There has just been incorporated the Los Angeles & Salt Lake Railroad Company, with a capital of \$24,000,000. Building will begin at once at both ends of the line. 90,000 tons of rails will be needed.

One of the principal uses to which the telephone is put by French country subscribers is as an alarm to wake them in the morning. The telephone administration is advised the night before of the exact hour at which the subscriber wishes to be awakened and when the hour arrives he is duly rung up.

The Mutual Reserve Fund Life Association has issued a circular announcing that on 1st January next, it will change its standard of reserve valuation from the Actuaries' Table of Mortality and 4 per cent. interest to the American Experience Table and 3 per cent. interest. Another circular advises the managers and agents that the business of the Association is increasing month after month.

At Belmont, South Africa, four Canadians were detached to dig a well. The officer in charge found them to be a lawyer, an electrical engineer, a telephone operator, and a



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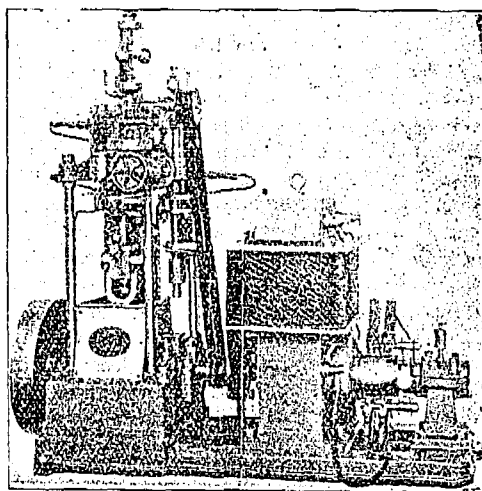
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Manufacturers of DYNAMOS, Etc.

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SCOTLAND.

D. J. MACDONALD,

→(M. I. Mech. E.,)←

—MAKER OF—

Sack Cutting, Hemming, Sewing and Printing Machines,

And every description of Machine Furnishings,

South St. Roque's Works, DUNDEE,
SCOTLAND.



SACK PRINTING MACHINES.

.....THE FINEST MACHINE FOR.....

→JUTE and GRAIN BAG PRINTING.←



Special Prices to Canadians under the new Tariff.

student nearly through his college course. Our English contemporaries should publish this item as it is remarkable evidence of the voluntary character of the Canadian contingent.

—Mr. R. G. Dun, senior member of the mercantile agency of R. G. Dun & Co., died at his residence, New York, on the 13th inst., of heart failure. Mr. Dun was born in Chillicothe, O., in 1826. He was of Scotch descent. He began his business career at the age of sixteen in a country store, where his wages were \$2 a week. By energy, honesty, and capability he soon became one of the partners. Early in his life his eyes were turned toward New York city as a larger field and one of greater opportunity. He secured employment in the mercantile agency then conducted by Tappan & Douglass. His talent for details was recognized, and he was advanced until, in 1854, six years after he first entered the employ of the firm, he became a partner of R. Douglass, under the firm name of R. Douglass & Co. In 1859 Mr. Dun purchased the interest in the business held by his partner, and continued as, practically, sole proprietor of the agency since that time. The business talent and great energy of Mr. Wiman were most helpful in building up the business both in the States and Canada.

RECENT FIRES.

Paris, Ont., Nov. 7.—Barns belonging to R. Fritch, near Richwood, burned, owing to accidental falling of a lantern. Most of contents, with some stock, destroyed. Loss on buildings about \$2,700; partial insurance.—Merrickville, Ont., 10.—The Windsor Hotel, a three-storey building, badly damaged and most of contents destroyed. The hotel had been leased by John Wright, who loses considerable. Total loss about \$8,000; insurance on building, \$6,000 in Queen's; on furniture about \$800.—Hamilton, 12.—Burn of G.W. Lidlav, with contents, burned. Loss about \$600.—Portage la Prais-

rie, Man., 13.—Furniture store of R. H. Campbell partially destroyed. Loss on furniture heavy; contents of rooms occupied by Mr. and Mrs. Campbell were totally destroyed; loss nearly \$3,000; insurance, less than \$1,500.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.

WRITS ISSUED—ONTARIO.

Bervie—McClary Mfg. Co. vs J. G. Welsh, \$313; Keewatin—F. McCowan vs L. R. Mackey, \$500; Ottawa—Merchants Bank vs J. E. Askwith, J. W. McRae and G. P. Brophy, \$7,500; Merchants Bank vs J. W. McRae, \$4,752; Toronto—Toronto General Trusts Corp. vs Margaret A. Craig, \$22,781; C. Evans-Lewis vs D. Small and Mary A. Burfield, \$529; Woodstock—J. A. Cowman vs G. Herse, \$2,000; Alliston—Eby, Blain & Co. vs W. J. Kelly & Co., et al, \$417; Burlington—M. F. Schmidt vs E. H. Cleaver, \$576; Cheltenham—J. E. Essery vs J. E. Harris et al, \$2,000; Port Arthur—N. N. Stewart vs J. Servais et al, \$431; Toronto—Pinkerton & Cook vs J. Barrett, \$772; Toronto—Victoria Financial Co. vs A. Friedman & Havana Cigar Co., \$975; J. L. Barkey vs F. H. Ross, \$10,000; Winnipeg—J. N. Ashdown vs Z. Malhiot, \$334; Grantham Tp.—H. Wilson vs T. Nihan, \$10,000; Quebec—Merchants Bank of Canada vs A. Charlebois et al, \$518; St. John, N.B., and Waterford—Welland Vale Mfg. Co. vs A. and Ada and J. H. Myers, \$350; St. Onge—Harriet A. Anderson

THE FIRTH CO., LIMITED,

(CONTRACTORS TO THE WAR OFFICE AND THE ADMIRALTY)

Florence Mills, WARRINGTON, England,

..... MANUFACTURERS OF.....

IRON AND STEEL WIRE.

SPECIALITY—TINNED AND GALVANISED STEEL MATTRESS WIRE.

Bright, Tinned, Galvanised and Coppered Wire,
in Coils or Straight Lengths.

WOVEN WIRE MATTRESSES of Every Description.

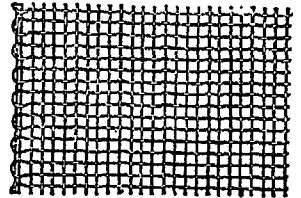


Specially Prepared

WIRE CLOTH or GAUZE

For Screening or
Stamp Battery Purposes.

UPHOLSTERERS' SPRINGS, Etc.,



et al vs W. and Laura Cochrane, \$436; Sarnia—Fitzgibbon, Schafheitlin & Co. vs A. L. Kerby, \$1,810; Shelburne—W. S. Murdy vs J. Barr, \$1,200; Stouffville—E. Phillips vs T. Williamson, \$1,500; Toronto—C. A. Campbell vs Bank of Commerce, \$979; Toronto Mortgage Co. vs R. B. and M. A. Orr, \$1,110; Toronto—Toronto General Trusts Corp. vs Matilda and Isabella Williams, \$1,788; Trafalgar Tp.—T. M. Crozier vs G. A. and Alma Black, \$450.

WRITS ISSUED—MANITOBA & N.W.T.

Swan Lake—A. Coley et al, \$2,854; Winnipeg—M. Vineberg, \$700; Souris—Cook, Marshall & Fitzpatrick, \$1,935.

WRITS ISSUED — BRITISH COLUMBIA.

Dawson—C. T. Dunbar, \$613; Nelson—Kootenay Cigar Mfg. Co., \$1,207.

JUDGMENTS RENDERED—ONTARIO.

Hamilton—E. Martin agt Lizzie and A. H. McKeown, \$392; Pembroke—Eureka Cigar Mfg. Co. agt J. B. & B. Teevens, \$351;—G. H. Patterson agt Boerth Mining Co., Ltd., \$545; Gananoque—F. J. Weston & Sons agt A. C. Shields, \$688; F. J. Weston & Sons agt Johanna Shields, \$600; Niagara Falls—Can. Landed & N. I. Co. agt Jabez and J. Stephens, \$2,234; St. Joseph—J. Morrison Brass Co. agt N. M. Cantill, \$693; Toronto—R. Stevens agt J. D. Lewin & Co. et al, \$1,858; Wentworth—E. Archer agt A. E. & E. Elsom, \$483;—Canada Sav. L. & B. Assoc. agt C. Cavana, \$412;—E. B. Osler agt J. W. & W. W. Moyes, \$5,523.

JUDGMENTS RENDERED—QUEBEC

Montreal—A. Chambers agt P. J. Doyle, \$2,000; W. H. Lanning agt J. Morris, \$219; Union Bank agt A. T. Ogilvie, \$240; T. H. Dean et al agt Paris, Milne & Co., \$515; C. Bertelle agt S. Vincent, \$472; Sherbrooke—Dme. E. Jacques agt Quebec Central Ry. Co., \$450; Montreal—Western Loan & Trust Co. agt A. S. Belasco, \$237; St. Laurent—Sun Life Assoc. Co. agt De. Amanda Letang, \$3,268; Montreal—Standard Life Assoc. Co. agt Mme. McCow et al, \$9,250; G. Latreille agt L. Dionne, \$270; Hon. P. Garneau agt D. Garneau, \$805; O. Crepeau, agt Dme. Marg. Lawler, \$198; Whitman Shoe Co. agt O. Legros, \$236; D. DeSerres agt A. Martineau, \$390; E. G. Brooks agt E. W. Robb, \$237; C. Chausse agt J. Vanier, \$184; Nominique—P. Aumont agt T. A. Christin, \$260; Westmount—J. G. Grant agt E. B. Morgan, \$3,484.

JUDGMENTS RENDERED—NOVA SCOTIA.

Belmont—C. B. Lindsay, \$352; Digby—F. M. Lettiney & Co., \$7,392.

JUDGMENTS RENDERED—MANITOBA & N.W.T.

Winnipeg—J. Johnston, \$376.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

Grand Forks—F. M. Crowe, \$2,234; Greenwood—Snodgrass & Abbott, \$450; Sandon—Main Bros., \$967.

CHATTEL MORTGAGES—MANITOBA & N.W.T.

Didsbury—W. R. McCormack, \$1,000; Red Deer—W. Postill, \$1,000; Portage La Prairie—C. W. Willis, \$8,368.

CHATTEL MORTGAGES—ONTARIO.

Bracebridge—J. G. Lount to R. M. Browning, \$720; Brant Tp.—Mary Strong to G. J. Mickle, \$2,500; Cobden—A. McLaren to J. McLaren, \$2,134; Dorechester S.—C. Martin et al to T. M. Putnam, \$1,042; Ingersoll—T. A. Menhennick to G. Smith, \$2,745; Little Rapids—Holecombe Bros. to Mary C. Dohie, \$1,000; Otonabee—C. Curtis et al to G. A. Cox, \$4,175; Ottawa—J. Blyth, jr., to M. Johnston, \$648; F. Moffet to Duplex P. Press Co., \$3,947; Peterborough—Mary S. Armstrong to Rosanna Stratton, \$4,500; S. English to J. English, \$1,702; S. English to R. A. Morrow et al, \$657; Robinson Tp.—G. Morris to P. Morris, \$2,399; Thessalon—L. King to Dominion Fish Co., \$1,388; Warton—C. F. Campbell to A. McNeill, \$1,424; Woodstock—P. Farrel and wife to T. H. Parker, \$1,130; Derby Tp.—J. and A. Benner to D. Graham, Sons & Co., \$4,850; Essex—E. Drummond to A. L. Iron, \$1,500; Meaford—J. McDonald to R. Clark, \$831; Ottawa—C. Kelly to R. P. Gilmour, \$827; E. Robitaille to R. P. Gilmour, \$625; Toronto—Gallagher Co. to H. M. Mulholland, \$640; York Tp.—J. Clay to S. M. Hunter, \$600; Beamsville—W. & E. J. Hunter to J. Gompf, \$1,590; Berlin—A. B. Sararus and wife to Elizth. Moyer et al, \$800; Cornwall—A. B. Warner and wife to E. H. Brown, \$600; Darlington Tp.—Miss M. E. Harnden to D. B. Simpson, \$598; Gananoque—Anna W. Abbott to E. B. Abbott, \$762; Haldimand Tp.—J. J. Hinman to E. B. Hinman, \$1,000; Pickering Tp.—Mrs. Georgina Corner to R. Corner, \$790; Port Perry—T. Cook and wife to W. Kennedy, \$658; St. Catharines—E. Hartnell to Taylor & Bate, \$639; Toronto—A. J. Horley to Dominion Brewery Co., \$1,350; A. J. Horley to R. Davies, \$3,700;—D. W. Clubine to Central Canada L. & S. Co., \$747;—Letitia J. & C. E. Johnson to Central Canada L. & S. Co., \$2,500.

CHATTEL MORTGAGES—BRITISH COLUMBIA.

Columbia—C. W. R. Wastell, \$1,080; Grand Forks—F. M. Crowe, \$2,380; Vancouver—A. E. E. Clark, \$600; Stoney & Barkley, \$600.

BILLS OF SALE—ONTARIO.

Welland—P. McMurray and wife to W. R. Walker, \$865; Toronto—Voelkert Light Co. of Toronto, Ltd., to Toronto Auer Light Co., Ltd., \$25,000.

BILLS OF SALE—MANITOBA & N.W.T.

Virden—G. A. Rockola, \$622.

BILLS OF SALE—NEW BRUNSWICK.

Vancouver—J. P. Laws, \$2,600.

EXECUTIONS—QUEBEC.

Montreal—A. W. Grenier agt G. Daveluy, \$186; Montreal Loan & Mtge. Co. agt Estate A. Perry, \$1,911; Montreal—K. Metrakos agt A. Alexandrakos, \$337; B. A. Boas agt A. E. Barre, \$273; A. Yale agt F. Bayard, \$318; The Queen agt M. Bernstein, \$415; The Queen agt C. Genser et al, \$415; De. Mary Abbott et vir agt B. Jamieson, \$3,452; Montreal—T. L. Desaulniers agt W. C. Rodgers, \$610.

Contractors to the War Office and The Admiralty.

Telegraphic and Cable Addresses: "SMITHS, WARRINGTON."

Wm. SMITH & SON,

..... MANUFACTURERS OF.....

••••• PATENT STEEL MUSIC WIRE, •••••

Bicycle Saddle Spring Wire, Chain Wire, Wire for Bicycle Spokes and Balls,
Brass and Steel Pinion Wire, Wire for Machine Needles and Bars,
Square, Oval, Centre, Hexagon Wires, &c., &c.

Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire ^{FOR TWIST DRILLS.}

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

Dallam Wire Works, Warrington, England.

—There were 452 new buildings, costing \$778,180, erected in Ottawa this year. Of these, 74 range in value from \$2,000 to \$3,000; 27 are placed below \$1,000, and six at over \$3,000.

BUSINESS DIFFICULTIES.

—The boot and shoe manufacturing firm of J. A. & M. Cote, St. Hyacinthe, Que., has suspended payment. The present owners succeeded the firm of Louis Cote & Bro., some 13 years ago. The stoppage was a surprise to those interested, more particularly as the showing is very unfavorable. It is understood they are offering 25c, which some of the larger creditors decline to accept. In the meantime some houses have signed. In addition to the regular trade creditors, the firm owe considerable to the Bank of St. Hyacinthe and the Bank Nationale, and it does not look as if a settlement will be made. Total liabilities are about \$120,000. The firm's trade was confined principally to coarse goods, which brought them into direct competition with Quebec.

—The well known pork packing firm of A. S. & W. H. Masterman, Montreal, has consented to assign. The present owners are Arthur Squire and William Hannah Masterman, who succeeded to the business conducted by their father,

Mr. Wm. Masterman, in '83. They were hard working and progressive, and continued to keep the business prosperous. In '96, however, they went extensively into a pulp venture in Chatham, N.B., investing considerable capital, which involved them to an extent from which they have not since recovered, even though a sale of the latter was effected. The total liabilities are understood to be about \$160,000, much of which is represented by mortgages. The liabilities to drovers will not, it is understood, exceed \$30,000 to \$40,000. The estate is likely to turn out well, and it is also rumoured an extension will merely be asked. Meantime the owners are in possession of the business, which is being conducted as usual under the charge of Mr. Arthur Wilkes.

FINANCIAL.

Montreal, Thursday, 15th Nov., 1900.

The Bank of Montreal made \$24,741 more profit in last half year than in same term, 1899, \$53,785 more than 1898, and \$72,963 more than 1897. In 1893 the profits from April to October were \$635,010, then for 5 years the average was only \$601,084. The business has increased enormously this year, as we have pointed out in an earlier column. The Bankers' Association of

Canada is in session at Toronto, under the presidency of Mr. E. S. Clouston. The Association is now an incorporated body, so that a new set of by-laws has to be decided upon. The New York Stock Exchange is settling down after one of the most exciting weeks on record. In the four days succeeding the elections there were 6 millions of shares sold, and now they are being largely re-sold to realize the sudden advances made in election week. The directors and officials of Dumbell's Bank, Isle of Man, have been found guilty of falsifying the books. They will be in a penitentiary shortly. The Bank of England's latest return does not favour the expectation of cheaper money. Gold goes on draining out and the reserve is so low that it will be protected from a further decline by a rise in the rate, if needful. The home Government will be a heavy borrower ere long, which loans will tighten the money market for a length of time. The Treasury officials at Washington have commenced an enquiry to ascertain the actual amount of American indebtedness to Europe. The aggregate is estimated by good

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best ←

→ CIGARS ←

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

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MONTREAL, Que.

ESTABLISHED 1855

Taylor's Safes

145 & 147 FRONT STREET EAST TORONTO

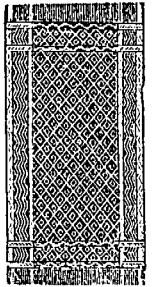
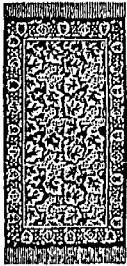
ALEX. B. CRICHTON & Co.

MANUFACTURERS OF

School, Shopping and Market Bags,

Aprons, Skipping Ropes, Clothes Lines, Jute Twines, Hearth Rugs,

Door Mats, Art Squares, Matting, Jute Carpets, &c.



WALLACE WORKS, (Den's Road) FACTORY,

DUNDEE, - SCOTLAND.

authorities at from 500 millions of dollars to 5,000 millions. Such a difference betrays a lack of reliable information. If the lower sum is correct, the talk about London being overshadowed as a financial centre by New York is absurd. Another American bank, at Nashville, Tenn., has been robbed by a clerk and the fraud escaped the auditors notice. On the local 'Change the bulls have been active with several local stocks. Pacific has been neglected, a few shares having gone at 88 1/4 to 88 3/4. The run was for Electric of which considerable sales took place at 206 1/2 to 207 1/4, the advance in a week has been 2 1/4. Gas has been lively, sales ranging from 202 1/2 to 204. A Bank of Montreal share has sold at 263 1/2; and a few Merchants Bank at 158; Commerce, 152 3/4; Imperial, 225; Hamilton, 191 1/2; Toronto, 241; Dominion, 234 1/4. Exchange in London on Berlin, 20m. 44 1/4 pfgs.; Paris, 25f. 10 1/2 c. For short bills in London the rate is 4 per cent. In New York call money has been ruling up to 6 per cent. Good paper, 4 1/2 to 5 1/4 per cent. Foreign exchange here stands, 8 1/4 to 8 3-16 for sixties, and for demand, 8 15-16 to 9. Call loans, 4 1/2 to 5 per cent. Navigation closes this week. What the shipping records of the season show is not known as the Harbour Board has not issued its usual monthly report for now three months.

The following is a comparative table of stocks for week ending Nov. 15th, supplied by Chas. Meredith & Co., stock brokers, Montreal:—

BANKS.	Shares Sold.	Highest.	Lowest.	Average same date Last Year
Bank of Montreal.	16	263 1/2	263 1/4	260 1/2
Molson's Bank	130	190	188	204
Merchants Bank	142	158	158	162
Eastern Tow'ps, rts	2	150.	150	155
Quebec Bank	5	124	124	125
Banque Nation'l.	20	96 1/4	96 1/4	...

MISCELLANEOUS.			
Can. Pacific.....	1903	88 1/4	87 5/8 94 1/4
Comm. Cable Co..	527	173	171 1/2 190 1/4
North Star	18000	95	94
Montreal Teleg...	60	170	170 176
Virtue Co.....	66200	40	24 45
Rich. & Ont. Nav	325	108 3/4	108 108
Republic.....	37600	71	58 115
Montreal St. Ry.	1756	280 1/2	277 306
" new stock.	357	271	268
Montreal Gas Co.	5031	204	198 189
Bell Telephone..	146	170	169 1/2 190
Royal Electric ...	3091	208	203 1/2 160
Toronto Railway.	2035	108 1/4	108 1/4 107 1/2
Payne Co.....	18750	88	79 111
Halifax Ry.....	25	94	94 100
Twin City.....	1700	63 1/4	62 1/2 62 5/8
Mont. Cotton Co..	115	135	135 144
Can. Col. Cotton Co.	100	80	80 70
Dom. Coal pfd... 10	115	114	116
Duluth, common..	125	5	5 6

USE

AIMER'S COFFEE ESSENCE.

Sole Manufacturer ...
JAMES AIMER,
Cowgate,
DUNDEE, SCOTLAND.

Special Rates to Canadians
... Under the New Tariff.

BRAZILIAN EXCHANGE

For week ending Nov. 13th, 1900:

Nov. 7.....	10 13-16d
" 8.....	10 1/4
" 9.....	10 21 32d
" 10.....	10 5-16d
" 12.....	10 1/2 d
" 13.....	10 1/2

MONTREAL CLEARING HOUSE.

	Clearings.	Balances
Total for week ending 15th Nov., 1900.	17,304,571	2,467,604
Corresponding week 1899....	16,341,033	2,542,998
" 1898....	15,819,967	1,743,177
" 1897....	14,164,351	1,768,555

MONTREAL WHOLESALE MARKETS.

Montreal, Nov. 15, 1900.

Seasonable weather is responsible for much activity in retail dry goods, clothing, shoes, etc. The latter have been extra busy and wholesale houses have benefited thereby. Groceries are experiencing the full measure of ac-

tivity usual before the holiday season has arrived. Dairy products were dull early in the week but have revived under good export calls. The closing season for water navigation has infused extra life into such lines as hardware, heavy chemicals, etc. Some heavy failures in Montreal, St. Hyacinthe, Que., and Guelph, Ont., have disturbed trade to some extent.

BUTTER.—The market appears to be more active and prices are firmer. There is a good jobbing trade passing in choice creamery at 20c to 21c. In held lots there is very little doing. Quotations are 19c to 19 1/2 c. Dairies continue to receive attention and are selling to good advantage. Townships are worth 19c to 20c; Western, 17c to 18 1/2 c. Roll butter is in good request at 17c to 18c.

R. & S. BAXTER

OFFICE ADDRESS:
81 Murrygate, DUNDEE, SCOTLAND.

TEL. ADDRESS:
"FARINA, DUNDEE."

WORKS:
Commercial Court.

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IMPORTERS AND MANUFACTURERS OF MICA
For All Purposes.

Large Stocks at our Stores in Dundee, of Ruby, Clear and Clouded. Regular shipments received direct from the mines.

CONTRACTORS TO HER MAJESTY'S GOVERNMENT.

JOSEPH PEACE & CO. Ltd.,

MERCHANT WORKS, . . SHEFFIELD, ENGLAND.

REGISTERED TRADE MARKS.

J. ROEBUCK.



S. FISHER & CO.

SEE-SAW

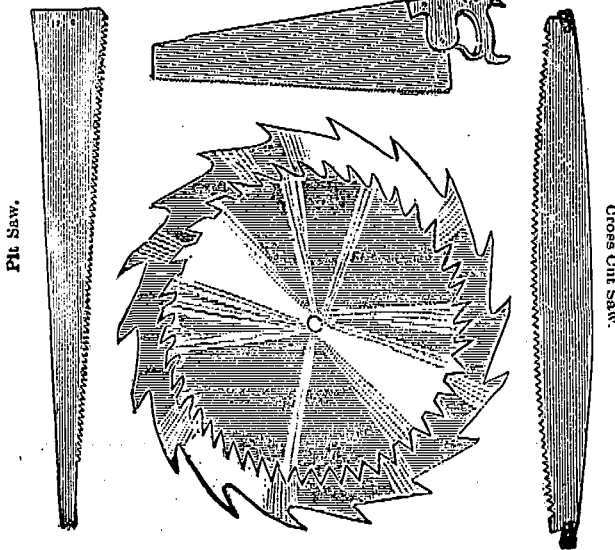
MANUFACTURERS OF ALL KINDS OF SAWS,

. . . ALSO . . .

Stay Buses, Legging Springs, and all kinds of Shutter and Webbing Springs.

Correspondence concerning these Special Lines is invited.

C. S. Hand Saw.

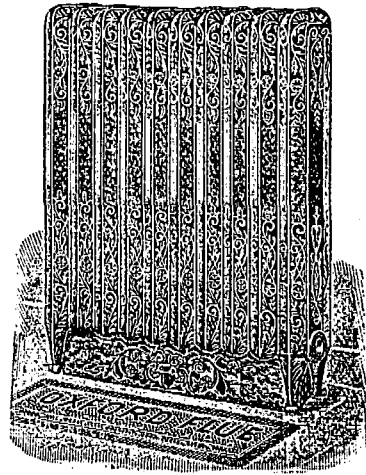


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Oxford Radiators For Hot Water or Steam, . .

HAS GIVEN UNBOUNDED SATISFACTION
In countless buildings throughout Canada, England and the States.



They are **STANDARDS OF EXCELLENCE**,
Combining **EFFICIENCY** with **SIMPLICITY**.
The most **PRACTICALLY RELIABLE**
and **PROGRESSIVELY UP-TO-DATE**
RADIATORS made.
Their **Joints** are **Iron-to-Iron**—can't leak.

FULLEST INFORMATION AT YOUR SERVICE

If you are concerned with any heating question.

The Gurney-Massey Co. Limited

MONTREAL.

HIGHEST AWARDS



Telegrams: "MORIER, GLASGOW."

GLASGOW, Scotland.

tic soda and alkali are both firm, the former having slightly advanced.

Eggs.—The market is firm under light arrivals. There is a good export demand passing for strictly fresh stock at 20c to 20½c. Straight candled is worth, 16c to 16½c; limed, 14c to 15c. No. 2, 11c to 13c.

Fish.—The cold weather has improved the demand which is now good for all fresh stock. Owing to the recent numerous storms along the coast haddock is in very light supply, and some difficulty is experienced in filling orders. Trout and white fish are at present out of the market. Quotations: Prepared Fish.—Skinless cod, in 100 pound cases, \$4 to \$4.25; dried cod, in 112 lb. bundles, \$5 per cwt.; boneless cod, in bricks, 5½c per lb.; boneless fish, loose, in 25 lb. boxes, 4½c; and 5-lb boxes, 5c lb. Fresh Fish.—B. C. Salmon, fresh, 16c lb.; haddock, 5c to 5½c lb.; halibut, 13c to 14c; dore or pickerel, 9c; white fish, 9c; pike, 7c; Salt Fish.—B. C. salmon, No. 1, \$13 a barrel; Labrador salmon, \$14 a barrel; No. 2, \$13; half barrels, \$7 to \$7.50; green cod. No. 1, \$4.75 per 200 lbs.; large, \$4 per 200 lbs.; Loch Fyne herrings, \$1.10 a keg Smoked Fish.—Finnan haddies, 6½c to 7c a lb.; smoked herrings, 12c to 15c per box. The oyster market is fairly active. Hand-picked Malpeques, \$4.40 to \$4.80 bbl.; No. 2 Malpeques, \$3 to \$3.50; Charlottetowns, \$3 to \$3.25. Advices from Gloucester, Mass., state that the Gloucester Board of Trade at a regular meeting on the 13th inst., fixed the following prices to be paid for fish from the vessels until further notice:

CEMENTS, ETC.—The season is nearing its close. There are no inquiries. Arrivals for week ending 13th were: 15,300 brls. German cement. Prices are firm but unchanged.

CHEESE.—The market ruled extra dull early in the week and prices declined; but later within the last 24 hours there was more steadiness noticeable and the market recovered showing an advance of ¼c to ½c lb. Orders have been coming in freely. We quote finest September colored, 11c to 11¼c; finest, October do., 10¼c to 10¾c; finest Eastern, 9½c to 10c. At Woodstock, Ont., on 14th, 7,022 boxes offered, about ½ September market, 10¾c wnted; no sales. At Peterboro, Ont., 14th, 3,300 last half October

make offered, also 400 November. Former sold at 10¼c; latter at 10c.

DRESSED POULTRY.—The market is steady with a good business passing. The advent of the winter frost will greatly assist trade as already shown. Turkeys are quoted at 9c to 10c per lb.; ducks, 8c to 9c; lb.; geese, 6c to 7c lb.; chickens, 7c to 8c lb.; fowls, 6½c to 7½c lb. Partridges, 60c to 75c per brace as to quality.

DRUGS, CHEMICALS, ETC.—Opium gum and powdered opium are both higher. Rio ipecac has declined. Quinine is steady at the recent decline. Rape seed has advanced both in the U.S. and English markets. Movement in heavy chemicals is better as usual before close of navigation. Caus-

The Rylands Glass & Engineering Company, Ltd.

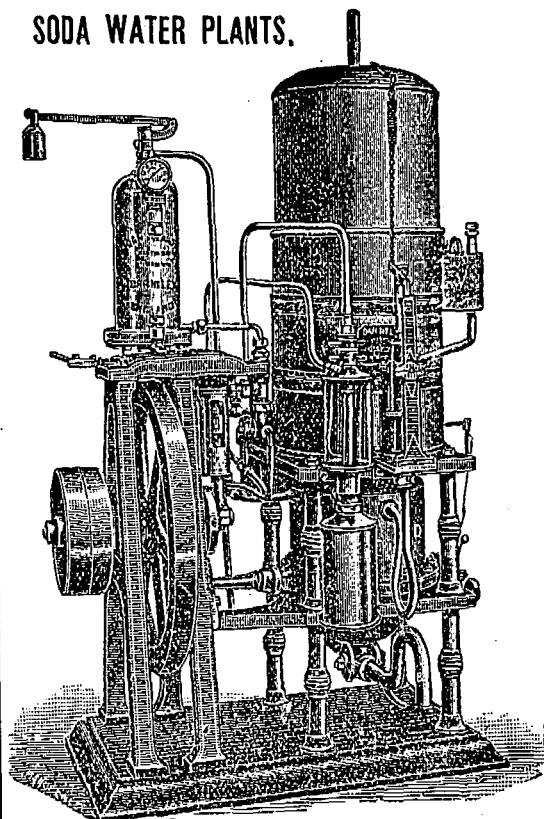
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF

SODA WATER PLANTS.



Glass Bottles	Complete Machines
Syphons	Gas Generators
Van Boxes	Gasholders
Crates and Drainers	Gas Purifiers
Bottle Brushes	Carbonators
Box Brushes	Syrup Plants
Bottle Openers	Syrup Pans
Bottling Wire	Syrup Boilers
Bottling Masks	Syrup Cisterns
Bottling Gloves	Syrup Measures
Bottling Aprons	Syruping Machines
Capsules	Bottle Fillers
Corks & Stoppers	Bottle Corkers
India Rubber Rings	Bottle Washers
Eyeguards	Bottle Rinsers
Gold Foil	Water Filters
Tin Foil	Water Regulators
Tin Tops or Discs	Whiting Mixers
Wood Tops or Discs	Gas Pumps
Straw Envelopes	Acid Cisterns
Soluble Essences	Regulating Valves
Essential Oils	Tincture Presses
Acids and Drugs	Ginger Crushers
Colourings	Engines & Boilers
Bottle Labels, &c.	Gas Engines, &c.



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

Large codfish, \$2 per cwt.; medium, \$1.25; snapper codfish, \$1.40; large eusk, \$1.15; snapper eusk, 40c; haddock, 75c; lake, 95c, and pollock, 60c.

FLOUR & FEED.—The near approach of the close of navigation is causing a good movement in these lines. Prices are unchanged. Stocks are comparatively light. Late reports from Manitoba bear out previous estimates of the excellent quality of the present wheat crop which is making better flour than that of last year. The total crop is now estimated at 35,000,000 bushels. The quotations are:—Flour, winter wheat patents, \$4 to \$4.35; straight rollers, \$3.95 to \$4; in bags, \$1.85 to \$1.90; Manitoba patents, \$4.50; strong bakers, \$4.20; bran, bulk, \$14; shorts, \$15; mouille, \$19 to \$22; ton; oatmeal, \$3.30 to \$3.35; and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7.50 to \$8, in carlots on track. Best timothy hay, in bulk, is held at \$8.75 to \$9 per load, averaging 1,500 lbs.

GREEN FRUITS, ETC.—Owing to heavy supplies the price of winter apples has had a sharp decline in the English markets. Receipts had been going fairly well up to a week ago. A private Liverpool cable to a leading Montreal exporting firm, dated 14th inst., quotes as follows: Baldwins, 10s to 13s; greenings, 11s to 14s; russets, 12s to 15s; other varieties, 10s to 12s. Another Liverpool house cables same firm on same date regarding a sale of fruit, some in bad condition: Baldwins, sold at 4s 9d to 13s 6d; greenings, 2s 3d to 15s; average 10s 3d;

russets, 5s to 15s 6d; average, 14s 9d; spics, 3s to 15s 6d, average 11s. A Boston report of the 14th inst. says: With the shipments of apples on Saturday on steamers Sachem and Turcoman for Liverpool and the Norwegian for Glasgow, the week's exportation of this staple reached 51,646 brls. This is 33,787 barrels in excess of the 1899 figures for the corresponding week and 37,094 greater than that of 1898. The high figures for the week are due almost wholly to the cargo taken out by the New England at the first of the week, 23,298 barrels, establishing a new record for United States ports. The Devonian, on the same day, took out 10,016 barrels. Ships now en route to foreign ports with apples as part cargo are the Kansas, for Liverpool, 4,620 barrels; Sylvania, for Liverpool, 2,749 barrels; Turcoman, Liverpool, 4,572 barrels; Sachem, Liverpool, 7,760 barrels; and Norwegian, Glasgow, 1,000 barrels. Quotations are: Oranges, Jamaicas, \$5.50 to \$6.00; do. boxes, \$3.50; lemons, 300s, \$4 to \$4.50; 360s, \$1.50 to \$1.75; bananas, 8-hand, \$1 to \$1.25; No. 1, \$1.75 to \$2.00; bunch; pineapples, 25c to 30c each; California pears, \$4 to \$5 box; Canada pears, 30c basket; do. brls., \$3 to \$6.00; California green Tokay grapes, \$3.25 to \$3.50 per 4-basket crate; Catawba grapes, 20c per small basket; Spanish onions, crates, 85c; sweet potatoes, \$2.50 to \$3 per barrel; Malaga grapes, \$4.75 to \$6 keg; Cape Cod cranberries, \$7.25 to \$8.50 per 100-qt. barrel; quince, 20c to 30c basket; new figs, 10c to 16c per lb.

GREEN HIDES.—Local prices are un-

changed. A fair trade is being done at the recent advances. In both the New York and Chicago markets stocks have been held at an advance sufficient to deter tanners from doing business. But holding off on the part of the latter brought no attempt by holders to create sales, they being perfectly confident to await the future of the market. Supplies there are reported comparatively small. Goat skins were held firm with limited offerings, with buyers holding back as against high prices.

GROCERIES.—Sugars have been holding steady since the recent decline of 15c. It is expected the extra holiday demand will be instrumental in keeping prices at their present stand for the next couple of months. London cables raw firm at 3/4d advance. Under a brisk business, prices of all groceries keep pretty steady. Valencia raisins have eased off a trifle, the lower grade offering at 7 1/2c with grades up to 9c. Currants are quiet, the trade holding back to some extent in anticipation of a reaction from the extreme prices recently gained, but it is difficult to see how values can lessen in face of present available supplies. Quotations on currants are: Loose in brls., 12c; Filistras, 13c; Vostizzas, 14c; Raisins—Sultanas, 9c to 12c; Malaga, loose Muscatel, 8 1/2c to 10c; London layers, per box, \$2.40; Con. clusters, \$2.75; extra dessert, \$3.25; royal Buckingham, \$3.75. Rice is steady, and unchanged. New Orleans advices report 1/4c advance in head rice, selling in that

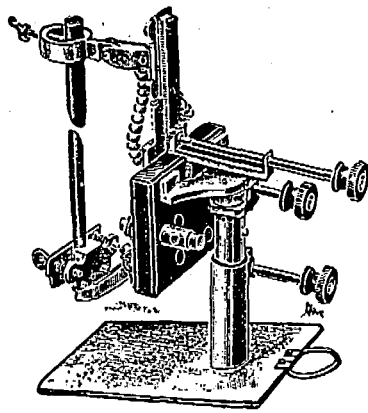
GOLD MEDALS AWARDED.

F. W. Dickinson
ELECTRICAL * *
*** * ENGINEER,**

SHOW ROOMS & OFFICES }
 PHOTOGRAPHIC WORKS, } COOKRIDGE STREET
 MACHINE FACTORY - - BARRACK STREET,

ST. ANN'S WORKS,
LEEDS, YORKS,
ENGLAND.

TELEGRAMS: "ELECTRIC," LEEDS.



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 Steam, Gas and Oil Engines
 Of every description.
 Motor Cars, Storage Batteries,
 Kinematographs,
 Kinetoscopes,
 Graphones,
 Telephones,
 Phonographs,
 Bells,
 Indicators,
 Fire Alarms and every
 Description of Electrical Apparatus.

market at 5 7/8c. Late dispatches from San Francisco, says: The prune business, both local and export, is slow, with shading in price from 1/4c to 1/2c. Walnuts and brazil nuts are quoted at 12c to 13c; filberts at the same price. Almonds are reduced—hard shell to 5c and 6c; soft, 10 1/2c to 11c; paper, 13c to 14 1/2c. Oranges are weaker. Top quotations for navels, \$3 per box; seedlings neglected. Dried peaches show better movement. Only light business in prunes; some inquiries for silver and little more report on new basis of weight. Overland raisin shipments to date amount to 2,000 cars. The local tea movement is holding very quiet. The stock is in such shape, however, that there are really no bargains offering. Early teas are extremely scarce. Gun powders are in very short supply, scarcely any to be had. The cheapest in that line at present on the market would cost 14 1/2c. Same price would be asked for cheapest Japan. Lowest grade congou would bring 12c. Lowest Indian and Ceylon is held at about 15c.

HARDWARE & METALS.—Prices of hardware have not changed during the week. A good trade is being done. The boom in iron circles in the U.S. since the elections has sent prices of some manufactured lines higher. Markets are generally firm. London prices for pig tin were lower this week, but U.S. prices were held firm. Closing prices of pig iron warrants on the Glasgow market, 14th, were: Scotch, 69s; Middlesboro, 64s 6d.

LEATHER & SHOES.—The leather trade is quiet. The Quebec strike has been having a sort of sympathetic echo here, and has resulted in some hesitation among cutters of leather pending a settlement. The latter seems in a fair way of adjustment, but no resumption of work has yet taken place. While some trade is doing here it is not calculated to show satisfaction. Plump jobbing leather is still in short supply. Manufacturers are getting ready for the spring trade which, so far, gives good promise. The suspension of a large boot and shoe manufacturing firm at St. Hyacinthe, Que., this week came as a surprise to the trade, the firm being progressive and in every way considered good in so far as their regular wants were concerned. The result will be severely felt by some.

PAINTS, OILS & GLASS.—The market for mixed paints, while naturally dull at this season, is very firm as to values an account of the heavy advances in linseed oils and turpentine. These commodities have been steady in price during the past week. Seal oils are firm owing to a very limited supply,

At the Office of * * *

The "Journal of Commerce"

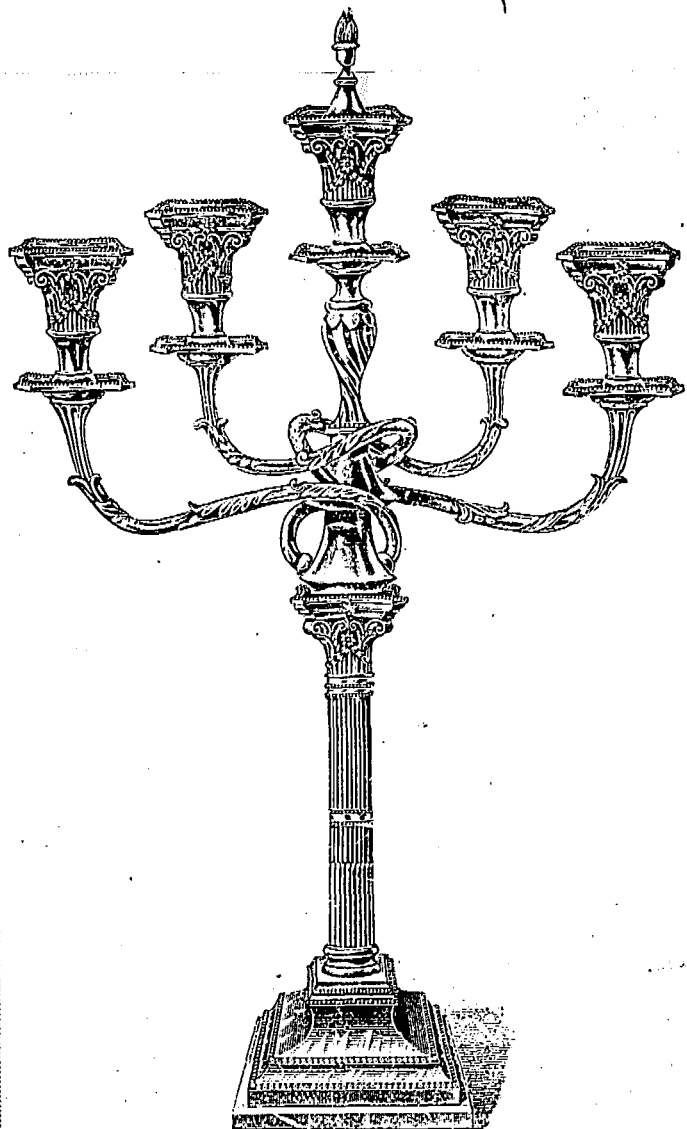
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WALTER LATHAM & SON,

Manufacturers of SILVER & E. P. Candlesticks and Candelabra.



General Stampers to the Trade.

BROCCO WORKS, SOLLY ST., SHEFFIELD, Eng.

particularly as regards straw seal. Cod liver oil is firmer. Glass is steady at former quotations on basis of \$2 for first break.

Provisions.—Prices hold steady under a fair movement. The failure of a large Montreal pork packing firm this week came as a surprise to the trade. It is expected a settlement will be made whereby the firm may continue as heretofore. Quotations: Heavy Canadian short cut mess pork, \$20; half barrels, do., \$10.25; short cut back, \$20; selected heavy short cut boneless, special quality, \$21; barrels heavy Canada short cut clear pork, \$19.50; half-barrels do., \$10; barrels heavy flank pork, \$10.50; Canadian lard, 10½¢ to 11½¢ per lb.; and compound refined, at 7½¢ to 8½¢ per lb. Hams, 10½¢ to 14¢; and bacon, 12¢ to 14¢ per lb.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Nov. 15, 1900.

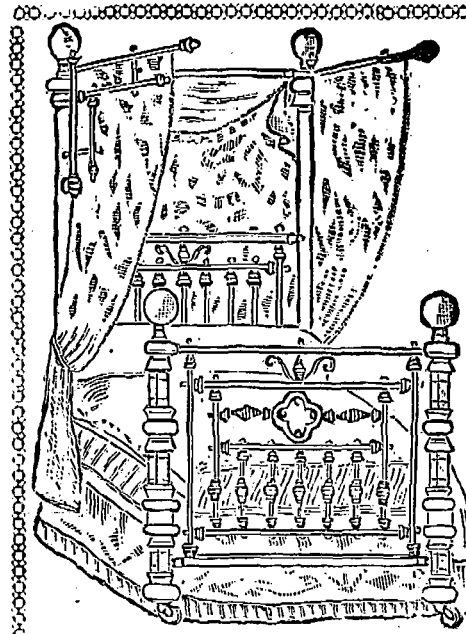
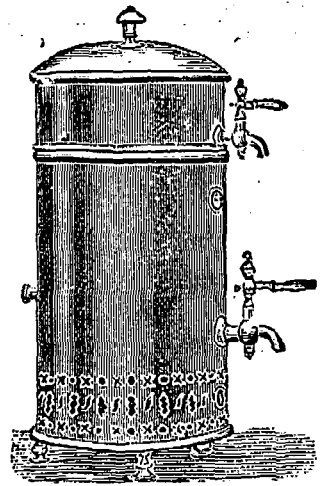
The wintry weather has stimulated the demand for heavy dry goods, and sorting-up orders for these lines have been quite free. Some travellers this week took out samples of spring goods. Prices of leading staples are firm and payments are satisfactory. Hardware is fairly active and metals are firm in prices. There is a fair trade in groceries, and the movement in leather is good. Money is unchanged, with call loans at 5 to 5½ per cent. and discounts 6 to 6½ per cent. Stocks fairly active and strong. Latest sales: Bank of Commerce 152¾, Imperial Bank 225, Dominion 234½, Bank of Hamilton 192, C.P.R. 88½, Gen. Electric 174½, London Electric 114½, Toronto Electric 136¾, Twin City 63, Toronto Ry. 108½, Carter-Crume 105, Cable 172.

Butter, &c.—The market continues to rule firm, with choice grades in demand. The best tub sells at 18¢ to 19¢, and pound rolls at 18¢ to 20¢. Low grades sell at 13¢ to 15¢. Creamery unchanged, tub selling at 21½¢ to 22¢, and rolls at 22½¢ to 24¢. Eggs scarce for new-laid; ordinary fresh quoted at 17¢ to 18¢ in case lots. Cheese dull at 11½¢ in a jobbing way.

Dressed Hogs.—Receipts are moderate and prices steady. Car lots of selections \$6.25 and small lots \$6.75 to \$7.

Flour and Grain.—There is a fair demand for flour, with sales of 90 per cent. patents in barrels at \$2.00 west, and in bags at \$2.60. Choice brands 15¢ additional. Manitoba patents, \$4.60, and strong bakers, \$4.30. Bran, unchanged, \$11.50 west, and shorts, \$13 west. Wheat quiet and lower, with white and red quoted at 63¢ north and west, goose at 62¢ west, and spring at 64¢ east. No. 1 Manitoba hard, 90¢ Toronto and west, and 82½¢ Fort William. Barley is dull, with prices steady; No. 1 is quoted at 43¢ west, No. 2 at 38¢ and No. 3 extra at 37¢ west. Oats firm, white selling at 24½¢ west and at 25½¢ east; mixed, 23½¢ west. Pens dull, at 57½¢ west and 59¢ east. Corn dull, at 38¢ west for

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"Crown" Cork Drawers.



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CO., LTD.,

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of every description, IN BRASS & IRON.

The Exhibits of this Company were awarded Gold Medals as above for excellence of design and workmanship.

Write for Pattern Book of Latest Designs

old, and 32¢ for new. Rye, 46¢ west, and 47¢ east. Buckwheat, 45¢ west and 46¢ east.

Groceries.—Trade is fair, and prices generally unchanged. Sugars are weaker; granulated is quoted at \$4.98 to \$5.03; and yellows, \$4.28 to \$4.48. Canned salmon is scarce and firm. Dried fruits unchanged; Valencia raisins, 9¢ to 9½¢; currants, 12¢ to 13¢. Teas are in fair demand at firm prices.

Hardware and Metals.—Business continues good, with a fair sorting-up demand for seasonable articles. Prices of metals are steady.

Hides and Skins.—The hide market is firm. Cured cows, 8½¢, and steers, 9½¢. Green hides, 8½¢ for No. 1, and 7½¢ for No. 2. Lambskins firmer at 80¢ to 85¢. Calfskins, 8¢ for No. 1 and 7¢ for No. 2.

Live Stock.—The cattle market is firmer, with a better demand. Exporters sold at \$4.40 to \$4.67, and choice butchers at \$4.25; medium butchers, \$3.00 to \$3.40. Stockers, \$2.50 to \$3, and feeders, \$3. to \$3.40. Sheep unchanged at \$3.25 to \$3.40, for ewes, and at \$2.50 to \$3 for bucks. Lambs weaker, at \$3.50 to \$4 per 100 lbs. Hogs are firmer, the best bacon lots selling

at 4.87½ per 100 lbs., and heavy and light fat, at \$4.50; sows, \$3.50 to \$3.75

Provisions.—The demand for cured meats is fairly active, with prices of new rather weaker. Bacon sells at 9½¢ to 10¢ in large to case lots. Smoked hams, 12½¢ to 13¢; breakfast bacon, 12¢ to 12½¢, and rolls, 10¢ to 10½¢. Lard, 9½¢ to 10½¢, according to size of package. Beans, \$1.25 to \$1.35 for hand-picked.

BRANTFORD SOAP WORKS
.. For Sale..

The BRANTFORD SOAP WORKS CO., Limited, are retiring from business and offer FOR SALE all their well known TRADE MARKS including

"IVORY BAR,"

Boxes, wrappers, labels, advertising matter, dies, goodwill formulas, &c., &c. The large FACTORY, GROUNDS, PLANT AND MACHINERY will be sold at a low price, on easy terms.

The factory is in first-class running condition.

Immediate possession can be obtained. Full information will be given on application to

HARRY A. GENET,

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BRANTFORD, Ont., Nov. 14, 1900.

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. 0d. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Nov. 15. (Bid)	Cash value per \$
British North Am.	243	4,866,666	4,866,666	1,581,000	3 1/2	Apl. Oct	....	.....
Can. Bank of Commerce	60	6,000,000	6,000,000	1,250,000	3 1/2	June Dec	152	78 00
Commercial, Windsor.	40	600,000	350,000	80,000	3	.....	105	42 00
Dominion	50	2,000,000	2,000,000	2,000,000	3 1/2	May	234	117 00
Eastern Townships.....	50	1,500,000	1,500,000	900,000	3 1/2	Jan July	158	78 50
Halifax Banking Co.....	20	500,000	500,000	400,000	3 1/2	Feb. Aug	158	79 00
Hamilton	100	1,750,500	1,700,000	1,235,010	4	June Dec	191 1/2	191 00
Hochelaga	100	1,500,000	1,500,000	681,000	3 1/2	June Dec	157	152 00
Imperial	100	2,458,803	2,500,000	1,700,000	3 1/2	June Dec	224	224 00
Jacques Cartier.....	25	500,000	500,000	.....	4 & 1	June Dec	.....	.....
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	157	157 00
Merchants' Halifax.....	100	2,000,000	1,997,240	1,700,000	3 1/2	Feb. Aug	150	150 00
Molsons	50	3,474,825	2,474,825	2,050,000	4 & 1	April	188	94 50
Montreal	200	12,000,000	12,000,000	7,000,000	5	June Dec	202 1/2	525 00
Nationale	30	1,200,000	1,200,000	200,000	3	May Nov	95	25 50
New Brunswick.....	100	500,000	500,000	700,000	6	Jan July	300	300 00
Nova Scotia.....	100	1,833,300	1,828,200	2,243,630	4 1/2	Feb. Aug.	224	224 00
Ontario	100	1,000,000	1,000,000	200,000	2 1/2	June Dec	127 1/2	127 50
Ottawa	100	1,994,900	1,957,310	1,572,982	4 & 1	June Dec	205	205 00
People's of N. B.	150	180,000	180,000	140,000	4	.....	250	375 00
Quebec	100	2,500,000	2,500,000	700,000	3	June Dec	122	122 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	700,000	4	April Oct	228	114 00
Toronto	100	2,000,000	2,000,000	1,900,000	5	June Dec	241	241 00
Traders	100	1,000,000	1,000,000	160,000	3 1/2	June Dec	112 1/2	112 2 1/2
Union (Halifax).....	50	1,500,000	650,000	350,000	3 1/2	Mch Sept	150	75 00
Union of Canada	100	2,000,000	2,000,000	500,000	3 1/2	June Dec	.....	.....
Western	100	500,000	888,239	128,000	3 1/2	Apl Oct	.....	.....
Agri. Sav. and Loan Co	50	630,000	629,544	180,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	910,000	4 1/2	Jan	169 1/2	169 50
Brit. Can. Loan & Inv. Co....	100	1,937,900	398,481	120,000	3 1/2	Jan July	52	52 00
Brit. Mortg. Loan Co.....	100	450,000	816,504	100,000	3	.....	.....	.....
Can. Colored Cot. Mills Co....	100	2,700,000	2,700,000	.....	.....	Oct	82	82 00
Can. Landed & Nat'l Inv't Co..	50	2,008,000	1,004,000	350,000	3	Jan July	80	80 00
Can. Perm. Loan and Sav.	50	5,000,000	2,600,000	1,200,000	3	Jan July	110	55 00
Can. Sav. & Loan Co.....	50	750,000	750,000	220,000	3 1/2	June Dec	115	57 50
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	885,000	3	Jan July	134	134 00
Dominion Sav. and Inv. Co.	50	1,000,000	934,200	20,000	2 1/2	July Dec	72	36 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan	118	59 00
Dominion Cotton Mills Co....	100	3,000,000	3,000,000	.....	.....	Mar	96	96 00
Freshford Loan and Sav. Co..	100	3,221,500	1,319,100	300,000	3	June Dec	.....	.....
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	945,824	3	Jan July	111	111 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	750,000	4 1/2	Jan July	173	86 10
Imperial Loan and Inv. Co....	100	840,000	720,847	180,000	3	Jan July	78	78 00
Lanved Banking and Loan	100	700,000	688,098	180,000	3	Jan July	111	111 00
Land & Can. Loan and Ag.	50	6,000,000	700,000	210,000	4	Mch Sep	70	35 00
London Loan Co.....	50	679,700	661,850	81,000	3	Jan July	109	54 50
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	.....	.....
Manitoba & North-W. Ln Co	100	1,500,000	875,000	51,000	2	Jan July	40	40 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	.....	Jan	169	84 50
Montreal Gas Co.....	40	2,500,000	2,997,916	.....	.....	April	203 1/2	81 50
Montreal Street Ry. Co.....	50	5,000,000	5,000,000	334,247	2 1/2	Feb. Oct	278	139 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mch	134 1/2	131 75
Merchants M'fg Co.....	100	600,000	600,000	.....	.....	Feb	135	135 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3 1/2	Mch Sep	140	35 00
Ont. Indus. Loan and Inv't Co.	100	468,800	314,386	160,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	515,000	3	Jan July	122	61 00
People's Loan and Dep. Co.	50	600,000	600,000	40,000	.....	Jan July	30	15 00
Real Est. Loan Co.....	40	578,840	378,720	50,000	2	Jan July	66	33 00
Richelieu and Ont. Nav. Co....	100	1,350,000	1,350,000	250,000	3	.....	107 1/2	107 50
The Royal Electric Co.....	100	1,500,000	1,500,000	232,862	.....	Jan	207 1/2	207 50
Toronto Electric Light Co....	100	500,000	.....	20,000	.....	Jan	186 1/2	136 50
Toronto Mortgage Co.....	100	1,445,860	724,540	250,000	2 1/2	.....	77 1/2	77 50
Toronto Street Railway.....	100	8,000,000	6,000,000	.....	.....	Jan	108 1/2	108 2 1/2
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3	Jan July	.....	.....
Western Loan & Trust Co....	50	2,201,200	561,721	52,000	3 1/2	June Dec	.....	.....
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	105	105 00

* Paying quarterly dividends.

Wool.—Trade is quiet with demand moderate. Fleece is quoted at 16c to 17c, and unwashed at 9 1/2c to 10c. Pulled sup'rs quoted at 18c to 19c, and extras at 21c to 22c.

—The modest sum of \$46,500 is stated to have been paid this week for a seat on the New York Stock Exchange.

—United States stocks advanced sharply in all European markets as a result of the Republican party being sustained.

—An Ottawa dispatch states that a cable from Paris announces that there was awarded to Canada the only grand prize offered for exports of fruit.

—The Alien Labor Law is being agitated in Hamilton, owing to some cases in that city which might be dealt with under its chilling decisions.

—A Hespeler, Ont., report states that Mr. A. W. Brodie will shortly resign from the Canada Woolen Mills Co., and the management of the Hespeler Mills.

—The Quebec and Lake St. John Railway has received word that two diplomas have been awarded to it at the Paris Exposition. They are for exhibits of granite and iron ore.

—The Ontario Government is keeping alive the interest in the growth of sugar beets, and, doubtless, will ere long, give sufficient encouragement to farmers to have the industry on its feet.

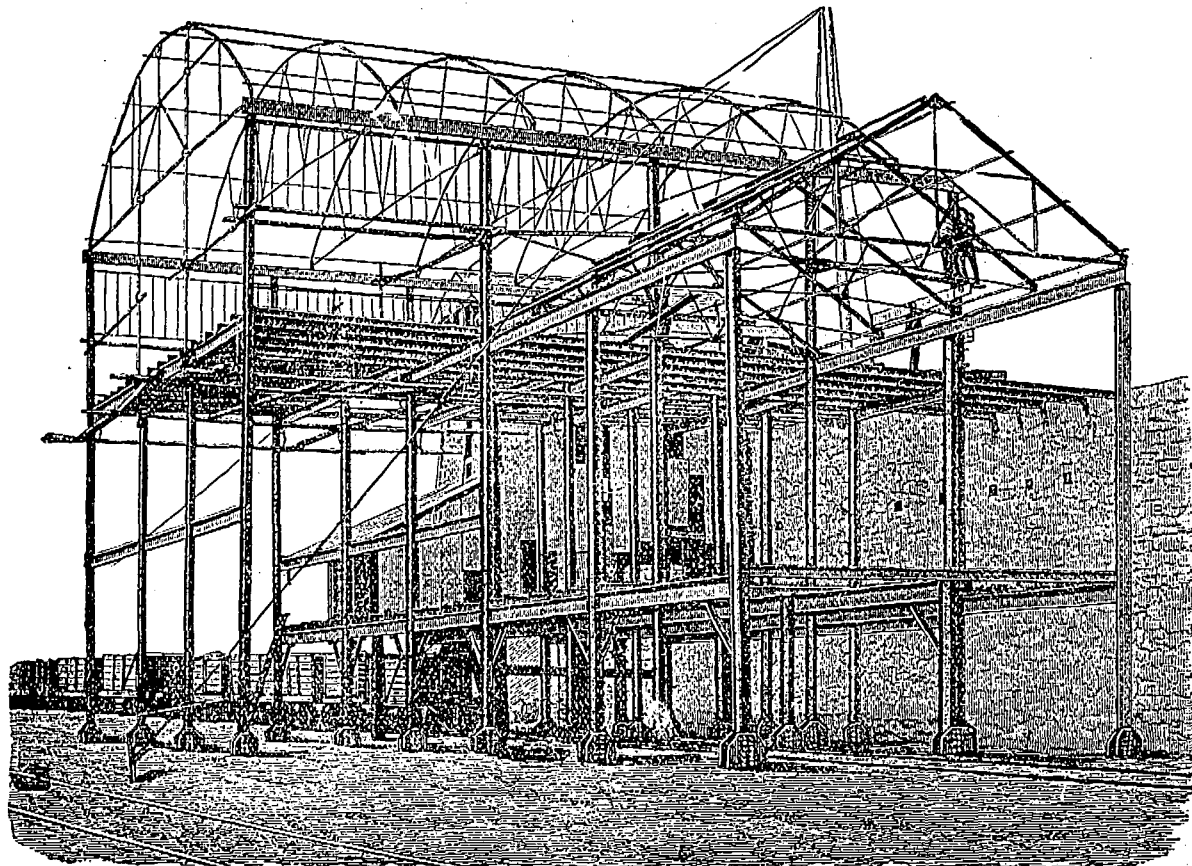
—St. John, N.B., advices say that rafting operations on St. John river have closed for the season, showing a total of 138,192,900 feet of spruce, etc., or an increase of nearly 67 millions over last year.

—An effort is being made by a Woodstock, Ont., company to develop natural gas wells in the vicinity. They claim to have sufficient proof that there is a quantity of both oil and natural gas north of the town.

Telegraphic Address :—" WIRE, GLASGOW."

CONTRACTORS TO H. B. M. GOVERNMENT, F. O. B., GLASGOW.

G. B. SMITH & CO. Craighall Ironworks, Saracen Street, - - GLASGOW, Scotland.
 MANUFACTURERS OF **COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,**
 Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound **GIRDERS, Steel Roof Principals,**
 Constructional Work of all kinds, Hay Sheds Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

In connection with the first grain shipment from Quebec, there will arrive in that city to-day a special train with some seventy-five western business men, who desire to see Quebec's facilities for handling the grain and the elevator that will do it.

—The Algoma Central steamship line, has purchased the passenger steamship *Ossifrage*, of the Arnold line. This gives the Algoma Central two passenger steamers that will ply between Sault Ste. Marie and Michipicoten next season. It is intimated that the Algoma Central is looking for still another craft.

—Up to the 9th inst., citizens of Montreal and vicinity were kept in entire oblivion of any signs whereby winter might be heard of as a near visitor. The usually cold November mornings and evenings were noticeably absent, decidedly so to the dealer whose stock of overcoats were not diminishing speedily enough to denote healthy trade.

—Advices from Seattle, Wash., state the first telegraph from Skagway to that city, marking an epoch in the history of business between Alaska and the outside world, was received on the 3rd instant. The time occupied by the message in transit was seven hours. This will be reduced. The line over which it passed to Vancouver is that which the Canadian Government has constructed.

—The Toronto police authorities, according to a dispatch from that city, have come to the conclusion that it is impossible to suppress bucket shops and stock gambling under existing legislation. The magistrates announced, in view of the action of the grand and petty juries in throwing out recent indictments, no more bucket shop cases would be sent to trial till the Legislature altered the law.

—Latest reports from Dawson, according to a recent Vancouver dispatch, put the output for the season up to October 17 at \$20,000,000. Shipments were heaviest in June and July, during which months over \$9,000,000 were shipped up the river to Skaguay, en route for Seattle and Vancouver. Three million dollars' worth of machinery is installed in the Yukon district, and it is expected that next year's output will exceed \$25,000,000.

—A conference is being held in Washington, U.S., at the headquarters of the Federation of Labor by representatives of 300,000 metal workers in the United States and Canada, says a recent dispatch from that city. The conference is held with a view to the formation of an international metal trades' association composed of the metal trades organizations. The plans outlined at the conference will be presented to the meeting of the representatives of the various organizations during the con-

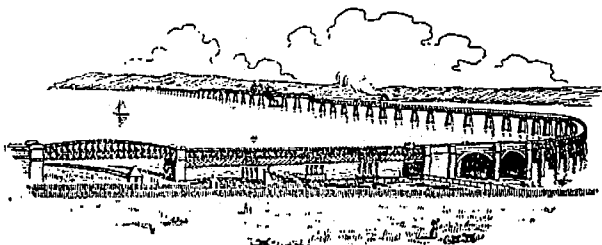
ference of the American Federation of labor at Louisville, Ky., when the organization will be completed.

—Twenty-seven years ago, according to a St. Louis, U.S., paper, Charles M. Hays, aged nineteen years, who is now retiring from the management of the Grand Trunk Railway, was a clerk in the Frisco Railroad offices in St. Louis, with a salary of \$40 a month. Last week Mr. Hays, now forty-two years of age, and still retaining his home in St. Louis, became the President of the Southern Pacific Railway, the second largest railway system in the world. His salary will be \$55,000 a year, making him the highest salaried railroad man in the world, and a better salaried executive than the President of the United States.

—In Austria, where everything in the shape of fuel is being carefully investigated, says a report from Coburg to the U.S. State Department, sawdust is impregnated with a mixture of tarry substances and heated to the proper temperature. It is then passed over a plate of iron, heated by steam, from which a screw conveyor takes it to a press, where it is compressed into briquettes of the required size. The press turns out 19 per minute, weighing two-fifths of a pound each, and measuring 6 by 2½ by 1¼ inches. The calorific power is about the same as that of lignite, with but 4 per cent. of ash. One factory produced last year

TELEGRAMS:—"CEMENT, DUNDEE."

Briggs' Patent Viaduct Solution



TAY VIADUCT—opened June, 1887—Length 10,500 feet.

AREA COATED OVER ONE MILLION AND A QUARTER SQUARE FEET.
SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF.

WILLIAM BRIGGS & SONS, LIMITED, DUNDEE, Scotland.

over 7,000,000 briquettes, costing about 10c per 1,000, and selling at from 95c to \$1.

—Although the reported sale of the Portland mine is denied at the office of the company, in Colorado Springs, Colorado, says a Denver dispatch, it is generally believed in mining circles that this great Cripple Creek property will pass into the hands of an English syndicate, consisting of the Venture Corporation, the Exploration Company, and Werner, Beit & Co., the South African diamond mine owners and investors in

Mexican mines and railways. It is said that the price to be paid is \$15,000,000. It is believed locally that the Portland will be consolidated with Stratton's Independence, Limited. Such a consolidation would create probably the greatest gold-producing property in the world.

—At the conclusion of a meeting of New York, Philadelphia and Canadian capitalists, at Philadelphia, recently, Sir W. C. Van Horne, chairman of the board of directors of the Canadian Pacific Railway, and his son, Mr. R. B.

Van Horne, took passage per steamer for Santiago, Cuba, their intention being to secure options on all horse and trolley lines in Cuba, also on all sugar plantations in the island. This move was the result of the permanent organization at the meeting of the Cuban Company with a capital of \$30,000,000. Sir William presided, and the others present, besides his son, were Messrs. W. L. Elkins, and T. Dolan, of Philadelphia; R. A. C. Smith, president of the Cuba Mail Steamship Company, and Percival Farquhar, of New York, and Dr. T. W. Sheppard, and M. L.

Telegrams: Reservation, London.

Stores: Eagle Yard, S.E.

Factory: Hampton Street, S.E.

F. H. Mathews & Sons,

LIMITED,

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Complete Hotel and Bar Fitters,

Beer Engine Manufacturers,

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Patentees and Makers of
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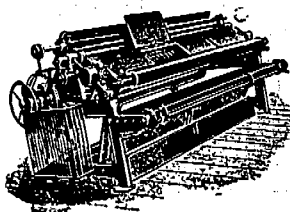
THOMSON, SON & Co.,

Engineers, Millwrights, Iron and Brass Founders,

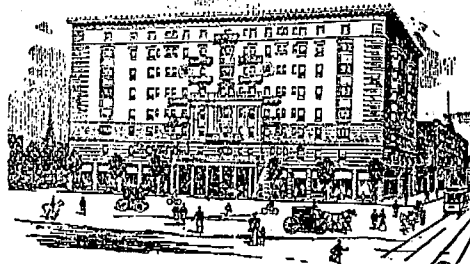
Douglas Foundry, Dundee,
Scotland:

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TURBINES; WATER WHEELS, HYDRAULIC PRESSES,
Hydraulic Cranes, Hydraulic Lifts,



Weaving Machinery for Jute,
Calendering Machinery,
Mangling Machinery, Saw
Mill Machinery, Bleaching
Machinery, Heavy Mill Gear-
ing by Wheel Work, Belts or
Ropes; Spur, Bevel and Mitre
Wheels & Pulleys moulded
by Machinery.



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On ST. CATHERINE ST., METCALFE ST.

and DOMINION SQUARE,

MONTREAL.

TELEPHONE CALL,
Up 1019.

M. S. FOLEY, Proprietor.

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STEAM HEAT,	HOT AND COLD WATER,
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MARBLE STAIRS,	CUPBOARDS,
CEDAR WARDROBES,	CLOSETS,
MESSENGER CALLS,	TELEPHONE,
BOOK CASES,	REFRIGERATORS,

NO TAXES.

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JANITOR ON PREMISES

ESTABLISHED 1867.

Telegraphic Address, MEASURES, SHEFFIELD

TYZACK & HOLMES,

STANDARD WORKS, SHEFFIELD, England.

Manufacturers of

The Flexible Steel Band Measuring Tapes, All kinds and sizes, Steel Standards, Straight Edges and Rules, Steel Squares, Steel Gauges, Special Tools, of all kinds. Metallic & Linen Measuring Tapes, Crucible Cast Steel Bands, Springs, Blanks and Bars, Hardened, Tempered or Soft, Black or Bright, all Sizes and Shapes. Steel Forgings.

SPECIALTIES :

Cold Rolled Cast Steel,
Up to 8 inches wide by ½ inch thick, of the very 1st quality.
Steel for Springs.
Clock, Watch, and other Flat Coiled Springs.

Cold Rolled Steel for Cycle Trade.
BAND SAWS Set sharpened. Brazed ready for use or in long lengths unfinished.

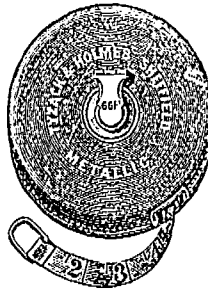
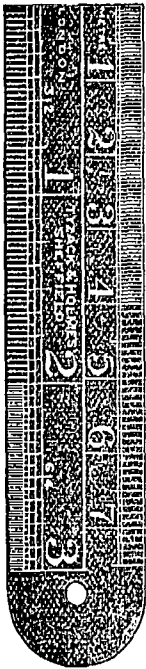
Fine Cold Rolled Steel.
Hardened and Tempered, Ordinary or Annealed. Got up in Long Lengths, with Smooth Round Edges, Black, Bright, Blued or Bronzed.

Proprietors and Sole Makers of the

REGISTERED SPRING MEASURE, No. 943,
and of the

Enamelled Waterproof Linen and
Metallic Measure, No. 69227.

GARDEN SYRINGES



White Capsule Ale India Pale.

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SUCCESSOR TO

The CANADIAN BREWING CO.
and H. A. ECKERS.

Unsurpassed for Family Use
BELL TELS. EAST 465 AND 140

Evans, Montreal. The entire capital stock is said to have been subscribed.

The passenger department of the Grand Trunk Railway recently cabled its representative at Paris to send the entire collection of Canadian views to the Glasgow International Exhibition, which will open early in May, 1901, continuing until November. The pictures attracted much attention while at the French show, securing for the railway a gold medal. The exhibition at Glasgow promises to be on a more pretentious scale than in 1888, when 6,000,000 visited the grounds. The site, which extends to sixty-seven acres, comprises the western portions of the Kelvin-grove Park and Bunhouse grounds. The scope of the exhibition will be general. It is intended it should present a full illustration of the produce and manufactures of the British Empire, dominions and colonies, and that an adequate representation from other countries should also be arranged. For these purposes special courts will be provided. The buildings, it is expected, will cover twelve to thirteen acres.

The London, Eng., Board of Trade returns for ten months ending Octo-

ber show the following increases in British imports from Canada:

Cattle	£138,000
Wheat	401,000
Oats	371,000
Peas	29,000
Bacon	303,000
Hams	128,000
Cheese	828,000
Eggs	43,000
Fish	283,000
Pulpwood	64,000
Hewn wood	52,000
Sawn wood	348,000
The decreases are as follows:	
Sheep and lambs	£40,000
Wheat-flour	680,000
Maize	135,000
Butter	382,000
Horses	34,000

The increases in British exports to Canada are:

Salt	£24,000
Spirits	33,000
Wood	17,000
Cotton and piece goods ..	126,000
Jute piece goods, linen piece goods	15,000
Woollen tissues	103,000
Worsted tissues	46,000
Carpets	33,000
Pig iron	15,000
Tin plates	70,000
Unwrought steel	21,000
Unwrought tin	16,000
Apparel and slops	32,000
Alkali	24,000
Cement	26,000
Seed oil	21,000
Printing paper and envel- opes	14,000
The decreases in exports are:	
Railroad iron	£81,000
Hoops, sheets and boiler- plates	26,000
Cast and wrought iron ..	15,000
Lead	20,000

SECURITIES.		London. Nov. 1	
British Columbia, 1877 6 p.c.	109	113	
1897, 4½ per cent.	93	95	
1891-3, 3 p.c.	105	108	
Canada, 4 per cent. loan, 1860	99	101	
3 per cent. loan, 1888-89	102	105	
Debs. 1884, 3½ per cent.	90	92	
2¼ p.c. loan, 1897	109	111	
Manitoba, 1895-6, 5 p.c.			
Railway and other Stocks.		Nov. 1	
Quebec Province, 5 p.c., 1874	104	107	
1875, 5 p.c.	104	107	
1880, 4½ p.c.	103	105	
1883, 5 p.c.	109	111	
Atlantic & Nth. Western 5 p.c. Gna 1st M. Bds	120	125	
10 Buffalo & Lake Huron £10 shr.	13	13½	
100 do 5½ p.c. 1st mort.	136	140	
303 do 2nd mort	136	140	
Can. Central 6 p.c. M Bds. Int. guar. by Gov.			
Canadian Pacific \$100	113	115	
100 Grand Trunk, Georgian Bay, &c ... 1st M.	99	101	
100 Grand Trunk of Canada Ord. stock.	6¼	6½	
100 2nd equip. mtg. bds. 6 p.c.	127	130	
100 1st pref. stock	84½	84¾	
100 2nd pref. stock	55½	55¾	
100 3rd pref. stock	30	21½	
100 5 p.c. perp. deb. stock	134	137	
100 4 p.c. perp. deb. stock	108	108	
100 Great Western shares, 5 p.c.	127	130	
100 Hamilton & N.W., 6 p.c.	—	—	
100 M. of Canada Stg. 1st Mort. 5 p.c.	105	108	
100 Montreal & Champlain 5 p.c. 1st mtg. bds	100	102	
100 N. of Canada, 1st mtg., 5 p.c.	100	102	
100 Quebec Central, 5 p.c. 1st Inc. Bds.	40	48	
100 T. G. & B. 4 p.c. bonds, 1st mort.	105	107	
100 Wall., Grey & Bruce, 7 p.c. bds. 1st Mort	105	108	
100 St. Law. & Ott. 4 p.c. Bds.	104	106	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c.	—	—	
100 City of Montreal stg. 5 p.c. 1874	101	104	
100 City of Ottawa, 4½ p.c. stg.	102	104	
redeem 1873	104	107	
redeem 1875	105	107	
100 City of Quebec, 6 p.c. redeem 1875 ..	109	111	
redeem 1878	115	117	
100 City of Toronto, 4 p.c. 1889-93	99	102	
5 p.c. stg. con. deb. 1874-1876 ..	114	110	
5 p.c. gen. con. deb. 1879	112	115	
4 p.c. stg. bonds,	104	106	
100 City of Winnipeg deb., 1884, 5 p.c. Deb. scrip. 1883, 5 p.c.	110	112	
111	113		
MISCELLANEOUS COMPANIES.			
100 Canada Company	31	35	
100 Canada North-West Land Co.	4	6	
100 Hudson Bay	23½	22¾	
BANKS.			
Bank of British Columbia	19	20	
" " " North America	62	64	
" " Montreal	518	522	

Statistics show that the average rate per ton per mile received by the railways in 1898, was but .758 cents. The latest authentic figures compiled as to the average rate per ton mile show that in Great Britain it is 2.8 cents, in France 2.2 cents, and in Holland, where the average rate per ton per mile is the lowest of that of any country on the other side of the water, it was 1.56 cents. The tendency of freight rates for years has been downward. The roads now transport freight of some classes at a figure that would not have covered the cost to them of rendering the same services some years ago. To give an illustration, says a leading traffic manager, in 1860 an eastern railroad received an average freight rate of 2.746 cents per ton per mile; from that year the rates steadily declined until in 1898, the average rate per ton per mile was .499. Much the same decrease is noticeable in passenger rates, the average rate

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 15, 1900.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.			
Boots and Shoes.														
Brogans or Cobourgs		Mens.	Boys.	Youths.	Brooms.									
Split Balmorals		\$0 75 0 85	\$0 60 \$0 65	\$0 55 \$0 60	Union Jack No. 5, pl. light	2 10	0 00	Heavy Chemicals.						
Map		0 90 1 10	0 80 0 90	0 70 0 75	Rose 4 varn. hand heavy..	3 80	0 00	Bleaching Powder		2 00	4 00			
Map		1 10 1 20	0 95 1 00	0 80 0 85	Pansy 4 " " medium	3 35	0 00	Blue Vitriol		6 00	7 50			
Split Boots	or Congress	1 20 1 50	1 00 1 20	0 90 1 00	Thistles 4 " " "	3 20	0 00	Brimstone		2 00	2 50			
Map		1 30 1 75	1 10 1 25	0 90 1 00	Map Leaf A 4 stgs.	3 60	0 00	Caustic Soda 60		0 00	2 50			
Map		2 10 2 75	1 50 1 75	1 10 1 30	" B 4 " stained	3 30	0 00	" 70		0 00	2 75			
Grain	\$2.00 to \$3.00, Felt Sox	2 10 2 75	1 50 1 75	1 10 1 30	Shamrock A 4 " varn han	3 30	0 00	Soda Ash		1 25	1 50			
Felt Boots, half fox		\$1 75, \$2 00 full	2 42 2 50		" B 4 " stained	3 00	0 00	Soda Bicarb.		2 25	2 50			
Boys' and Children's.														
Split Batts or Bals		0 75 80	0 65 0 70	0 47 0 50	Daisy A 3 stgs varn handle	2 85	0 00	" Concentrated		1 50	2 00			
Map		0 90 1 00	0 80 0 90	0 60 0 70	" B 3 " stained	2 70	0 00	Dyestuffs.						
Pebbled Button, Machine Sewed		1 00 1 10	0 90 1 00	0 70 0 75	Tulip No. 1 3st. med lt.	2 50	0 00	Archil, con.		0 27	0 29			
Polish Calf		1 00 1 10	0 90 1 00	0 70 0 75	" 2 3 " light	2 25	0 00	Cutch		0 08	0 09			
Dongola Kid 1 quality		1 25 1 60	1 15 1 25	0 90 1 00	Curling 4 " ord.	2 75	0 00	Ex. Logwood		0 10	0 15			
" 2 " "		1 00 1 10	0 90 0 95	0 75 0 80	Warehouse 4 heavy	3 45	0 00	Chlp		2 00	2 50			
" 3 " "		1 15 1 35	1 00 1 15	0 85 0 95	E. 3 str. bamboo handle..	2 60	0 00	Indigo (Bengal)		1 50	1 75			
Men's and Women's.														
Mens' Calf, Bals, Cong or Butt, Goodyear Welt				2 30 3 50	Drugs & Chemicals									
" " Tan Russis Calf, Bals, Cong or Butt, Goodyear Welt				1 90 2 10	Acid Carbolic Cryst medl.	0 85	0 40	Aloes, Cape		0 18	0 18			
" " French Pat. Calf or Enamel Leather Bals, Butt. and Cong.				2 50 3 50	Alum	1 40	1 50	Borax, xtls		0 08	0 07			
Ladies' Glaze Dong. Butt. and Bals, Goodyear Welt				1 90 2 10	Brom. Potass	0 70	0 80	Brom. Potass		0 70	0 80			
" " " " " Turns 2 " quality				3 50 4 50	Camphor, Ref Rings	0 00	0 80	Ref. oz. ck.		0 85	0 90			
" " " " " Turns 1 quality				2 10 3 00	Citric Acid	0 45	0 60	Citrate Magnesia lb.		0 00	0 45			
Wholesale.														
Name of Article.			Name of Article.			Name of Article.			Name of Article.					
Canned Goods.														
Lobsters, 1/2 to 1 lb.	\$ c.	\$ c.	Corn Beef 1-lb.	Ca. Amr.	1 45 1 65	Insect Powder lb.	0 25 0 40	Morphia	1 75 1 85	Oil Lemon	1 60 1 80	Opium	4 25 4 50	
Sardines, 1/2	7 00 17 00		" 2-lbs.	2 62 3 00	do per keg, lb.	0 22 0 30	Oil Peppermint lb.	2 00 2 25	Oxalic Acid	0 08 0 10	Phosphorus	0 65 0 75	Potash Bichromate	0 10 0 12
Canadian Sardines	3 75 8 00		" 4-lbs.	8 65 9 75	Ox Tongue, 1 1/4-lb.	0 00 0 30	Potash Iodide	3 40 3 75	Quinine	0 40 0 50	Strychnine	0 65 0 80	Tartaric Acid	0 30 0 35
Mackerel	0 00 1 40		" 6-lbs.	19 00 21 60	" 2-lb.	0 00 0 30	Quinine	0 40 0 50	Tin Crystals	0 27 0 30	Licorice.—			
Salmon	1 25 2 00		Lunch Tngs 1-lb per doz.	3 00 3 45	Devilled Tong's 1/4 lb.	1 00 0 93	Stick, 4, 6, 8, 12, & 16	2 00 0 00	Acme Licorice Pellets,	2 00 0 00	can.	2 00 0 00	Licorice Lozenges, 1	1 50 0 00
Clams, 1-lb tins, per doz.	1 30 1 60		" 2-lbs	6 00 6 50	Ham, 1/4-lb.	1 00 0 93	to lb., 5 lb. boxes							
Oysters	1 15 1 40		Ox Tongue, 1 1/4-lb.	8 00 10 50	Chicken, 1/4-lb.	1 00 1 85								
Tomatoes, 3s, per doz.	0 50 0 90		" 2-lb.	0 00 12 50	Turkey, 1/4-lb.	1 00 1 85								
Peaches, 3-lb. yellow	1 60 1 75		" 3-lb.	0 00 13 75	Soups, lbs	1 30 1 95								
" 3-lb.	2 25 2 50		Devilled Tong's 1/4 lb.	1 00 0 93	3 lb Baked Beans	1 15 1 90								
Bartlett Pears, 3-lb. tins,	1 50 2 00		Ham,	1 00 0 93	Sliced Bacon, 1/4 lb.	0 00 3 00								
per doz.	0 00 1 65		Chicken,	1 00 1 85	" 1 lb.	0 00 3 00								
Strawberries, Pres'd 2s	1 45 1 75		Turkey,	1 00 1 85	Ham, 1 lb.	0 00 3 00								
Raspberries 2s	2 30 2 40		Soups, lbs	1 30 1 95										
Apples, 3-lb tin, p. doz	2 30 2 40		3 lb Baked Beans	1 15 1 90										
Gooseberries Pres. 2s.	0 00 2 00		Sliced Bacon, 1/4 lb.	0 00 3 00										
Gr'n Gages, 2-lb. tins, p. d.	1 00 1 50		" 1 lb.	0 00 3 00										
Corn, 2-lb. tins.	0 80 0 85		Ham, 1 lb.	0 00 3 00										
Pears, 2-lb. tins.	0 80 0 90													
String Beans	0 50 0 85													

JOHN KENYON & CO.,

SHEFFIELD,

ENGLAND.

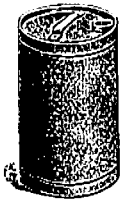
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 15, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Grain.		Molasses (Barbados), cars		Vermicelli, Canadian.....	
BUTTER: Choicest Cr.....	0 20 0 21	Old No. 1 Hard, Ft. Will	0 00 0 00	do brls. & 1/4s.....	0 00 0 40	Mascaroni, ".....	0 05 0 06
Under grades Cr.....	0 19 0 19 1/2	New " " ".....	0 83 0 83 1/2	Evaporated Apples, New,	0 43 0 44 1/2	" Italian.....	0 05 0 06
Choicest to fine.....	0 00 0 00	No. 1 Spring, afloat	0 74 0 74 1/2	do do Old.....	0 05 0 06		0 10 0 13
Townships Dairy.....	0 00 0 00	" 2 " ".....	0 00 0 10			Peel—Citron.....	0 14 0 16
Western.....	0 19 0 20	Oats, afloat.....	0 29 0 29 1/2	Raisins:		Orange.....	0 11 0 13
Good to choice.....	0 17 0 18 1/2	Barley, No. 1.....	0 00 0 00	Sultanas.....	0 09 0 12	Lemon.....	0 10 0 12
Fresh Rolls.....	0 15 0 16	" No. 2.....	0 45 0 46	Loose Musc. Malaga.....	0 08 1/2 0 10		
	0 17 0 18	Peas, per 60 lbs., afloat.....	0 66 0 67	Layers, London.....	0 0 2 40	Chocolate	
CHEESE:		Rye.....	0 55 1/2 0 55 1/2	Con. Cluster.....	0 0 2 75	Vanilla, yel. wrap. 24 x 1/2 lb	0 34 0 36
Finest Sort., Col'd.....	0 11 0 11 1/2	Buckwheat.....	0 51 1/2 0 52	Extra Dessert.....	0 0 3 25	do Chamols do do	0 43 0 48
do Oct.....	0 10 1/2 0 10 1/2			Royal Bucking'm.....	0 0 3 75	do Pink do do	0 50 0 55
Eastern.....	0 09 1/2 0 10			Valencia.....	0 0 2 09	do Blue do do	0 58 0 66
				" Selected.....	0 00 0 08 1/2	T. tp. Van. Green do do	0 50 0 55
Eggs: Select new.....	0 18 0 20	Croceries		" Layers.....	0 00 0 08 1/2	do do Lilac do do	0 58 0 66
Lined.....	0 15 0 15 1/2	Tea, (Ht. Chest & Cad.)		Currants, Provincials.....	0 12 0 00	do do Bronze do do	0 65 0 74
Cold storage.....	0 13 0 13 1/2	Japan, com. to med., B.....	0 17 0 18	Patras.....	0 00 0 13	do do White do do	0 73 0 82
No. 2.....	0 10 0 12	" good med. to fine.....	0 19 0 20	Vostizzas.....	0 00 0 14	Unsweet'd blue prem do	0 35 0 49
		" choicest.....	0 22 1/2 0 23	Prunes, Cal.....	0 06 0 11		
Hops: N. Y. State, per D.....	0 14 0 15	" fancy.....	0 26 0 36	do French.....	0 04 0 05	Starch:	
Pacific Coast.....	0 14 0 14 1/2	" dust.....	0 07 1/2 0 09	do ".....	0 03 0 00	Can. Laundry.....	0 04 1/2 0 00
Canadian.....	0 12 1/2 0 13	Y. Hyson, com. to good.....	0 15 0 20	Fig in bags.....	0 03 1/2 0 00	Silver Gloses.....	0 00 0 07 1/2
German.....	0 12 1/2 0 14	fine to finest, B.....	0 30 0 45	" new layers.....	0 08 0 13	Benson's Prep. Corn	0 00 0 06 1/2
English.....	0 28 0 35	Gunpowder, Moyune.....	0 22 0 25	Dates.....	0 05 0 05	" Sat. Chr. label.....	0 07 0 00
British Columbia.....	0 30 0 30	" good.....	0 25 0 35	Sh. Almonds, bxs.....	0 25 0 35	Can. Pure Corn.....	0 00 0 05 1/2
	0 18 0 26	Pingsuey med to good.....	0 15 0 16	S. S. Tarragona.....	0 13 1/2 0 14	No. 1 Wh. blue 48 lb.....	0 05 1/2 0 00
		fine to finest.....	0 19 0 23	Walnuts.....	0 00 0 08 1/2		
Hog Products:		Oolong.....	0 28 0 42	" Grenoble.....	0 13 0 14	Vinegar: less 10 p.c. dis.	
Bacon, smoked, per D.....	0 12 0 14	Congou, common.....	0 17 0 20	" ".....	0 10 0 11	Imp Trip.....	0 33 0 00
Hams, city cured.....	0 12 0 14	" good common.....	0 17 0 20	Spices: Cassia.....mate	0 10 0 11	Cote D'or.....	0 25 0 00
Port Ca. s.c. per bbl.....	19 50 21 00	" med. to good.....	0 22 0 27 1/2	Mace.....chesta	0 90 1 20	Crystal Pickling.....	0 23 0 00
do mess.....	19 50 21 00	fine to finest.....	0 32 0 35	Cloves.....	0 15 0 16	W. W. XXX.....	0 25 0 00
Dressed Hogs, light.....	0 00 8 25	Indian.....	0 15 0 23	Nutmegs.....	0 50 1 00	W. W. XX.....	0 20 0 00
" heavy.....	0 00 7 75	Darjeelings.....	0 35 0 45	Jamaica ginger, bl.....	0 08 0 15	W. W. X.....	0 17 0 00
Lard, per D Can pure.....	0 09 1/2 0 10	Ceylon.....	0 15 0 35	" unbl.....	0 07 0 14	Pure Malt.....	0 45 0 00
" Com. Refined.....	0 07 1/2 0 08 1/2	Coffee, Mocha (green).....	0 25 0 25	African.....	0 08 0 10	Cider X.....	0 17 0 00
		Java.....	0 22 0 26	Pimento.....	0 10 0 12	" XXX.....	0 27 0 00
SEEDS:		Maracalbo.....	0 17 0 18	Pepper, Black.....	0 17 0 19	Soap: Best Laundry.....	0 05 0 01
Clover, red, per lb.....	0 08 1/2 0 10	Jamaica.....	0 17 1/2 0 18 1/2	White.....	0 25 0 27	Common.....	0 02 1/2 0 04
Timothy, (Can'n) per bah.....	2 00 2 50	Rio.....	0 11 0 15	Mustard, 4 lb jar, Eng.....	0 72 0 75		
" Western.....	1 50 1 80	Plantation Ceylon.....	0 27 0 29	1 lb.....	0 23 0 25 1/2	Matches: Telegraph h.....	4 00 4 20
Flax 55 lbs.....	1 70 2 00	Chicory.....	0 06 0 11	4 lb jars, Cana.....	0 65 0 70	" Telephone.....	4 00 4 20
Fall Rye.....	0 75 0 90	Canadian do.....	0 00 0 06	1 lb.....	0 22 0 24	" Tiger.....	4 00 4 20
Millet.....	0 75 0 90	Sugars: Factory.		Rice, C. C.....	0 00 3 10	" Parlor, 200's.....	0 00 0 00
Hungarian.....	0 75 0 90	Ex Granulated, brls.....	0 00 4 55	standard B.....	4 12 1/2 4 62 1/2	Diamond Jubilee.....	0 00 4 50
SUNDRIES:		German gran'd.....	0 00 5 50	" Patna..... \$ 100 lb.	5 00 5 10	Walkerville.....	1 70 1 85
Potatoes, per bag.....	0 40 0 50	Ex Ground, in brls.....	0 00 5 15	Burmah.....	4 00 4 10		
Honey, White Clov. Comb.....	0 14 0 15	" in bxs.....	0 00 5 50	" Crystal Japan.....	8 60 7 60	Washboards:	
" Extracted.....	0 08 0 10	Powdered, in brls.....	0 00 5 50	Carolina..... \$ 100 lb	0 00 0 05 1/2	Royal Lilly.....	1 60 0 00
Beeswax.....	0 25 0 30	boxes.....	0 00 5 50	Tapoca, Peeri.....	0 00 0 05 1/2	do Rose.....	1 65 0 00
WAXES: prime.....	1 40 1 45	Paris Lump, in brls.....	0 00 5 50	Flake.....	1 15 0 00	Globe.....	1 65 0 00
do. Best hand picked.....	1 00 1 55	half brls.....	0 00 5 50	Gelatine, 1 qt pk.....	1 75 0 00	Improved Globe.....	8 00 0 00
Sugar Maple.....	0 08 0 09	" 100-lb bxs.....	0 00 5 50	" 1 qt pk.....	2 30 0 00		
Syrup Maple, wine gals.....	0 70 0 75	80-lb bxs.....	0 00 5 50				
		Branded Yellow.....	4 05 4 05				

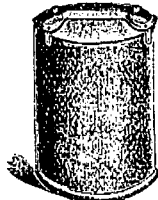
Telegraphic Address: "Rees, Dundee."

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MANUFACTURERS OF Oil Drums, Tapers, Paint & Ink Kegs.



Oil Drum.



Plain Keg.



Hooped Keg.

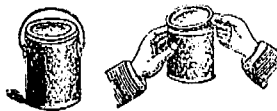


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Lever-top Tins for Paint, Enamel, Syrups, Soap, &c.; Oil and Varnish Cans; Tin Canisters of every description for Dry Goods.



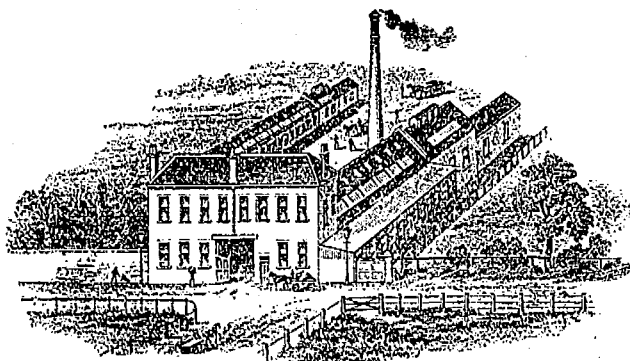
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ESTABLISHED 1853

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Shuttle, Bobbin, Picker Spring and Spindle Manufacturers.



Leather Factors, Mill, Factory and Engineers' Furnishers.

NORTH TAY WORKS. DUNDEE, SCOTLAND.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 15, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Oil Chain—No. ¼		Lead Pipe, per 100 lbs.		Tallow, cake	
Antimony.....	\$ 1.04 0.11	100 lb. box, 1¼ to 1¾	3 75 0 00	7 00 0 00	less 15 p.c.	0 00 0 05	0 04 0 04
7/16" Block, L & F, 7/8 lb.	0 00 0 34	9-16	3 65 0 00	Zinc:		Ordinary.....	0 04 0 04
" Straits.....	0 00 0 00	¾	3 85 0 00	Spelter, per 100 lbs.....	0 00 5 50	Rough.....	0 00 0 02
" Strip.....	0 00 0 38	¾	3 20 0 00	Sheet, Zinc	6 50 6 75	Leather	
Copper: Ingot.....	0 18 0 00	1 in.....	3 15 0 00	Black Sheet Iron.		No. 1 B. A. Sole.....	0 25 0 27
Cut NAIL SCHEDULE.		Galvanized Staples—		Per 100 lbs.		No. 2 B. A. Sole.....	0 25 0 25
Base Price, per Keg, car lots	2 25 0 00	100 lb. box, 1¼ to 1¾	3 75 0 00	8 to 16 gauge.....	2 95 0 00	No. 3 B. A. Spanish Sole	0 23 0 24
Less quantity.....	2 25 0 00	Bright, 1¼ to 1¾	3 25 0 00	18 to 20 do.....	2 65 0 00	Slaughter, No. 1.....	0 28 0 29
Extras—Over and above 300,		Galvanized Iron:		22 to 24 do.....	2 85 0 00	light medium & heavy..	0 28 0 29
400, 500, 600 and 700 Nails.		Queen's Head, } gauge 28	4 75 5 00	26 do.....	2 95 0 00	No. 2.....	0 26 0 27
Cut and Fence Nails—		or equal.....		28 do.....	3 00 0 00	Harness.....	0 21 0 24
18 and 20d Hot Cut, per 100 lbs	0 05 0 00	Comet.....	4 40 4 65	WIRE:		Upper, heavy.....	0 34 0 36
10 and 12d ".....	0 10 0 00	Iron Horse Shoes:		Plain galv'd, No. 5.....	4 50 0 00	Upper, light.....	0 35 0 37
8 and 9d ".....	0 15 0 00	No. 2 and larger.....	0 00 3 50	do do No. 6, 7, 8	3 85 0 00	Grained Upper.....	0 34 0 35
6 and 7d ".....	0 20 0 00	No. 1 and smaller.....	0 00 3 75	do do No. 9.....	3 10 0 00	Scotch Grain.....	0 35 0 38
4 and 5d ".....	0 40 0 00	Bar Iron, per 100 lbs.	1 60 base	do do No. 10.....	4 00 0 00	Kip Skins, French.....	0 60 0 65
3d ".....	0 65 0 00	Car lots	0 00 0 00	do do No. 11.....	4 00 0 00	English.....	0 45 0 55
2d ".....	1 00 0 00	Norway, base	4 25 0 00	do do No. 12.....	3 25 0 00	Canada Kip.....	0 50 0 60
Cut spikes 10c, per Keg advance.		Am. Sh. St. 1, 6 ft. x 2½ ft., 18	3 10 0 00	do do No. 13.....	3 25 0 00	Hemlock Calf.....	0 60 0 70
Fine blued nails—		" " " 20	3 25 0 00	do do No. 14.....	4 40 0 00	Light.....	0 60 0 60
2d per 100 lbs.....	1 00 0 00	" " " 22	3 40 0 00	do do No. 15.....	4 60 0 00	French Calf.....	0 85 1 10
3d ".....	1 50 0 00	" " " 24	3 40 0 00	do do No. 16.....	5 15 0 00	Splits, light and medium.	0 22 0 25
Casing Box, Tobacco Box		" " " 26	3 65 0 00	do do No. 17.....	5 15 0 00	heavy.....	0 17 0 20
and Flooring Nails—		" " " 28	3 85 0 00	Barbed Wire—	3 20 f.o.b.	small.....	0 18 0 20
20 to 30d per 100 lbs.....	0 55 0 00	Boiler plates, iron, ¼ in.	0 00 1 75	Spring Wire per 100, 1.00	Montreal,	Leather Board, Canada..	0 06 0 10
10 to 16d ".....	0 80 0 00	" " " 3-16 in.	0 00 2 50	net extra.		Enameled Cow, per ft.....	0 16 0 12
8 and 9d ".....	0 65 0 00	Hoop Iron, base for 2 in.	0 00 3 10	Iron and Steel Wire pl'n	2 80 base.	Pebble Grain.....	0 12 0 14
6 and 7d ".....	0 70 0 00	and larger.....		6 to 9.....		Glove Grain.....	0 12 0 13
4 and 5d ".....	0 95 0 00	Band Canadian, 1 to 5 in.		Rope.		B. Calf.....	0 15 0 20
3d ".....	1 20 0 00	30c; over base of ordin-		Steel, base.....	0 00	Brush (Cow) Kid.....	0 11 0 13
Finishing nails—		iron, smaller size Extras		" 7-16 and up.....	0 07 0 07	Buff.....	0 13 0 16
3 inch and longer per 100 lbs	0 60 0 00	Canada Plates:		" ¾ ".....	0 08 0 08	Russetta, light.....	0 35 0 40
2½ and 2¼ inch.....	0 65 0 00	Full Polish.....	3 75	" 5-16 ".....	0 08 0 08	heavy.....	0 25 0 30
2 and 2½ inch.....	0 70 0 00	Ord. 52 sheets.....	2 00	" ¾ ".....	0 08 0 08	No. 2.....	0 35 0 40
1½ and 1¼ ".....	0 95 0 00	60 do.....	3 00	" 3-16 ".....	0 09 0 09	Saddlers' doz.....	7 50 9 00
1¼ and 1 ".....	1 20 0 00	75 do.....	3 10	Manilla, 7-16 & lgr.	0 10 0 10	Imt. French Calf.....	0 65 0 75
1 ".....	1 50 0 00	" All bright.....	3 50	" ¾ ".....	0 11 0 11	English Oak lb.....	0 30 0 35
Slatting nails—		Black Iron pipe, 1 in 1 in.	2 50	" 5-16 ".....	0 11 0 11	Dongola, extra.....	0 38 0 42
1½ and 1¼ inch per 100 lbs..	0 95 0 00	" ¾ in.....	2 80	" ¾ ".....	0 11 0 11	No. 1.....	0 20 0 22
1¼ ".....	1 20 0 00	1 in.....	3 05	" 3-16 ".....	0 12 0 12	ordinary.....	0 14 0 16
1 ".....	1 50 0 00	1¼ in.....	4 35	Lath yarn.....	0 07 0 07	Colored Pebbles.....	0 13 0 16
Common barrel nails—		1½ in.....	5 95	Wire Nails.		" Calf.....	0 16 0 22
1½ inch per 100 lbs.....	1 00 0 00	2 in.....	7 10	Base Price carload.....	2 75	Oils	
1 ".....	1 00 0 00	per 100 ft. nett.	9 45	Less than.....	2 85	Cod Oil.....	0 35 0 40
¾ ".....	1 25 0 00	Steel, cast per lb.....	0 00 base	2d extra.....	1 00	S. R. Pale Seal.....	0 00 0 55
¾ ".....	1 50 0 00	" Spring, 100 lbs.....	3 10 0 00	2d f.....	1 00	Straw Seal.....	0 45 0 50
Oilinch nails—		" Tire.....	1 95 base	3d.....	0 65	Cod Liver Oil, Nfd. Norw	
3 inch and longer per 100 lbs	0 60 0 00	" Sleigh shoe, 100 lbs..	1 85 base	4d and 5d.....	0 40	Process.....	1 00 1 10
2½ and 2¼ inch.....	0 65 0 00	" Toe Calk.....	2 75	6d and 7d.....	0 80	" Norwegian.....	1 25 1 35
2 and 2½ inch.....	0 70 0 00	" Machinery.....	3 25 base	8d and 9d.....	0 15	Castor Oil.....	0 09 0 10
1½ and 1¼ ".....	0 95 0 00	" Harrow Tooth.....	3 25	10d and 12d.....	0 10	Castor Oil brls.....	0 08 0 09
1¼ and 1 ".....	1 20 0 00	Tin Plates:		16d and 20d.....	0 05	Lard Oil, Extra.....	0 75 0 85
1 ".....	1 50 0 00	IC Coke, 14 x 20.....	4 50	30d to 60d.....	Base	Linseed, raw, nett.....	0 85 0 75
Sharp and fat pressed nails		IC Charcoal, 14 x 20.....	4 75 4 80	Hides and Tallow		" boiled, nett.....	0 84 0 85
3 inch and longer per 100 lbs.	1 35 0 00	IX Charcoal.....	5 75	Montreal Green Hides		Olive, pure.....	0 90 1 10
2½ and 2¼ inch.....	1 60 0 00	IXX.....	6 75	No. 1.....	0 00 0 09	Extra, qt., per case.	3 00 3 70
2 and 2½ ".....	1 85 0 00	Terne Plate IC, 20x28.....	8 50 box	No. 2.....	0 00 0 08	Turpentine, nett.....	0 62 0 63
1½ and 1¼ ".....	2 50 0 00	Russ. Sheet Iron.....	0 10 0 10	No. 3.....	0 00 0 07	Benzine (small lots).....	0 00 0 24
1¼ and 1 ".....	3 00 0 00	22 and 24 gauge case lots	7 50 7 75	Fanners pay \$1 extra for		do (round lots).....	0 17 0 18
1 ".....	3 00 0 00	22 and 24 gauge case lots	7 75 8 00	sorted, cured & inspect'd		Petroleum:	
Oil Chain—No. 5.....	0 11 0 00	Lead: Pig, per 100 lbs; ..	0 00 4 60	Sheepskins.....	1 00 1 10	Gasoline.....	0 20 0 21
" 5.....	0 10 0 00	Sheet.....	4 00 4 25	Cilpas.....	0 00 0 00	Silver Star.....	0 15 0 16
" 4.....	0 09 0 00	Shot, 100 lb., less 7½ p.c.	0 00 6 50	Lambskins each.....	0 00 0 80	Imperial Acme.....	0 16 0 17
" 3.....	0 09 0 00			Calfskins, No. 1.....	0 00 0 08	American W. W.....	0 18 0 19
" 2.....	0 09 0 00			" No. 2.....	0 00 0 08	Astral.....	0 19 0 20
" 1½ inch.....	0 07 0 00			Horsehides.....	1 50 2 00		
" 5-16.....	4 50 0 00						
" ¾.....	4 20 0 00						
" 7-16.....	4 0 0 00						

per passenger per mile declining from 2.638 cents to 1.934 cents."

—Glasgow, Scotland, prides itself on its municipal government. The day is long past, says the London Telegraph, since it regarded the duty of its local rulers as fulfilled when they had made the city decently habitable. They must also make it attractive and enjoyable. Good streets, healthy houses, pure and abundant water, excellent gas and electric lighting, cheap travelling facilities—these are essentials of modern town life, and public opinion, while growing a little when paying the bill, has stamped with its approval the Glasgow corporation's efforts to provide these wants. But municipal activity has taken a still wider range. Within the last ten years the town council has developed a system of Saturday afternoon concerts, at nominal yet half-supporting prices; it has, with the aid of private munificence, made its public collection of pictures one of the finest in the world; it has doubled the number and the area of its public parks; it has provided open-air music in these "lungs" of the city, and it has established in connection with several of these open spaces winter gardens which are coming to be regarded as their necessary adjunct.

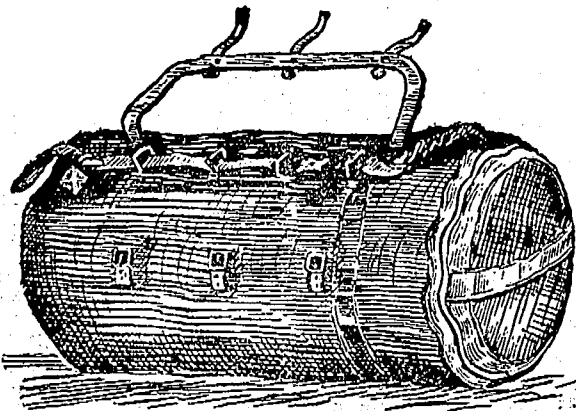
—England's torpedo boat builder, Mr.

Thornycroft, says a London dispatch, has been expressing interesting opinions on submarine boats. He does not believe it necessary for Great Britain to build submarine boats, even if the experiments of other nations have

been quite successful. He is carefully studying the problem of devising a submarine destroyer should it ever be necessary. Mr. Thornycroft regards the American submarine boat as the best type yet made, but he doubts its

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MONTREAL WHOLESALE PRICES (CURRENT—THURSDAY, NOV. 15, 1900.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
	\$ c. ¢		\$ c. ¢		\$ c. ¢		\$ c. ¢
Glass.		Salt—Continued.		Capstan Cigarettes, 10s. 50s.		Ports—	
United inches, 50 to 25.....	0 00 2 00	Special Dairy, per brl.	2 00 2 50	Gold Flake, 10s, 50s.....	0 15 0 75	Tarragona.....	1 10 1 50
do 25 to 40.....	0 00 2 10	quarters	0 45 0 50	Three Castles, 10s, 50s.....	0 20 1 00	Sandeman.....	2 00 6 00
do 41 to 50.....	0 00 4 50	Spl Cheese Salt p bag 200lb	1 25 1 50	Gold Tip, 50s, 100s.....	1 25 2 50	Warter & May Ports gal.	2 10 6 50
do 51 to 60.....	0 00 4 75	Turk's Island per bush.....	0 30 0 35	Gerth's Smoking, per lb.....	0 00 1 60	Sherries—Per artin	2 00 5 50
Paints, &c.		Tobacco—Cht Smoking.		Wool.		Wisdom & Warter's Sherries.....per gal.....	
Lead pure 50 to 100 lb. kgs.	0 00 6 50	No. 1 Black Chewing, cads	0 50j 0 65j	Fleece.....	0 16j 0 17j	Clarets—	
do No. 1.....	0 00 6 12j	No. 2 do	0 59 0 00	do clothing.....	0 00 0 00	St. Julien.....	2 60 2 65
do No. 2.....	0 00 6 75	Old Cham, in pkg., 10s and	0 00 0 82	Tub Wash.....	0 00 0 00	Barton & Guestier.....	4 00 25 00
do No. 3.....	0 00 6 37j	1/2s	0 00 0 82	Pulled, combing.....	0 20 0 21	Nat. Johnson & Sons.....	4 00 25 00
White Lead dry.....	5 50 6 00	1/4s	0 00 0 82	do super.....	0 00 0 00	J. Calvet & Co.....	4 50 40 00
Red Lead.....	5 00 5 50	Old Cham, in tins, lbs. and	0 00 0 82	do extra.....	0 00 0 00	Champagnes—	
Venetian Red Eng'h.....	1 50 1 75	1/2s	0 00 0 85	B. A. Sconed.....	0 26 0 37j	Pommery, Fils & Co.....	28 00 30 00
Yel. Ochre, French.....	1 25 3 00	1/4s	0 00 0 85	Natal.....	0 15 0 17j	G. H. Mumm.....	25 00 30 00
Whiting, ordinary.....	0 45 0 50	1/2s	0 00 0 85	Cape, greasy.....	0 00 0 00	Ferrier, Jouet & Co.....	25 00 30 00
do Gilders.....	0 60 0 70	1/4s	0 00 0 83	do cleaned.....	0 00 0 00	Brandies—Hennessy .gal.	
do Paris, do	0 85 1 00	Ont Cavendish, in pkg., 1-10s	0 00 0 80	Australian greasy.....	0 00 0 00	1 Star..... cases	7 00 8 50
English Cement, caek.....	2 40 2 50	Durham, in bags, 1-12s and	0 00 1 00	California.....	0 12j 0 15	Scotch Whiskys	
Belgian Cement.....	1 90 2 20	1-6s.....	0 00 1 00	Waste.		Dewars Scotch extra spec.	9 25 9 50
Fire Bricks per 1000.....	17 00 24 00	Durham, 1 lb. drums.....	0 00 1 00	No. 1, White Cotton.....	0 00 0 00	Snl. Liqueur.....	12 25 12 50
Fire Clay.....	1 50 1 75	Ritchie's Navy Cut, 1-5 tins.	0 00 1 05	" 2, " ".....	0 00 0 00	Extra spl. Liqueur.....	16 25 16 50j
Rosin.....	2 75 4 50	do Smoking Mixture,	0 00 0 95	" 3, " ".....	0 00 0 00	Gin—	
Glue:—		Ritchie's Smoking Mixture,	0 00 0 80	No. 1, Colored Cotton.....	0 00 0 00	De Kuyper red cases.....	0 00 11 50
Domestic Broken Sheet.....	0 13 0 15	1-10s.....	0 00 0 80	" 2, " ".....	0 00 0 00	do green do.....	0 00 6 00
French Casks.....	0 00 0 14	Unique, 1-15 pkgs.....	0 00 0 61	" 3, " ".....	0 00 0 00	do violet.....	0 00 2 65
do brls.....	0 16 0 20	do in pkgs., 1 lb.....	0 00 0 61	Wines, Liquors, &c.		do blds.....	2 15 3 00
Coopers' Glue.....	0 20 0 26	do in pkgs., 1/2 lb.....	0 00 0 60	Ale—English..... qts	2 50 2 55	Irish Whisky—	
Golden Ochre.....	0 04 0 04	O. K. Mixture, in pks., 16s.	0 00 0 61	do..... pts	1 62j 1 67j	Geo Roe & Co. 1 star, qts	9 50 0 00
Brunswick Green.....	0 04 0 40	Plug Tobacco—		Porter—		do do 3 stars, qts	9 70 10 50
French Imperial Green.....	0 12 0 16	Ritchie's Derby Smoking,	0 00 0 63	Dublin Stout..... qts	2 40 2 45	John Jamieson & Co.....	9 50 11 50
Vermillionette.....	0 12 0 40	Solace, 3s, 3s and 10s.	0 00 0 63	do do..... pts	1 57j 1 62j	Angostura Bitters, per	14 50 15 00
Genuine Quackilver.....	0 90 0 95	Ritchie's Old Virginia Smok-	0 00 0 70	Spirits Canadian—per gal.		case of 2 doz.....	9 75 10 25
No. 1 Furnit's Varn'h, prgl	0 65 0 70	ing Twist, 3/4s.....	0 00 0 70	Alcohol..... 65. O. P.	4 50 4 60	Banagher Irish Whisky, qts	4 00 4 25
a do do	0 75 1 00	Old Virginia Solace, 3/4s.....	0 00 0 70	Spirits..... 50. O. P.	4 15 4 25	do do per gal	6 75 7 75
Brown Japan.....	0 60 0 75	Ritchie's Old Cham Chewing	0 00 0 67	do..... 25 U. P.	2 20 2 30	Watson's Old Irish, qts, prca	7 75 7 75
Black Japan.....	0 50 0 75	ing Twine, Thick and Thin 9s,	0 00 0 67	Club Whisky..... U. P.	3 50 0 00	do do pts per cs.	7 75 7 75
Orange Shellac, No. 1.....	1 70 1 80	(8 lb. cads)	0 00 0 67	Corby's IXL Rye, qrts	8 00 8 50	Canadian Wines	
do do Pure.....	1 90 2 00	Standard, 9 1-3s, 6 lb. cads..	0 00 0 67	XTC.....	6 00 6 50	Golden Diana, qts.....	6 00 0 00
White do.....	25 2 40	do Thin, 9s.....	0 00 0 67	Rye Whisky.....	gal. 2.20 2.30	Fine Old Port.....	5 00 1 25
Putty Bulk 100 lb. brl.....	0 00 1 95	W. D. & H. O. Willis,	0 00 0 50	Niagara.....	5 00 1 25	Burgundy.....	4 50 1 00
Parigreen in drum 1 lb pk.	0 18j 0 19j	(E. A. Gerth, agent.)	0 00 0 50	Claret.....	4 50 1 00	Dry Concord.....	4 50 1 00
Salt.		Westward Ho, 1/2 lb. tins.....	0 00 0 50	Capstan Navy Cut.....			
Liverpool per bag.....	0 40 0 45	Meridian (Cavendish 1/2 lb.)	0 00 0 75				
Canadian, in small bags.....	2 10 3 00	Traveller.....	0 00 0 50				
Canadian, Quarters.....	0 27j 0 50	Three Castles.....	0 00 0 50				
Factory Filled per bag.....	0 90 1 25	Bristol Birds Eye.....	0 00 0 50				
do Quarters.....	0 27j 0 35		0 00 0 50				

efficiency even for harbor defence. "A shell dropped in the neighborhood of a submarine boat," said Mr. Thorneycroft, "and exploded either level or below it would afford sufficient shock to crumple up the boat. Possession of a submarine boat of your own will not help you find an enemy's. They are at present of too limited range and insufficient propelling power to be really a serious factor, and the unsatisfactory problem of keeping a level keel under water is yet to be solved. If I ever have to go under water with a submarine boat I will prefer to sit outside." In spite of this opinion of Mr. Thorneycroft, the British Admiralty has at last decided to grant a submarine boat designed by J. E. Howard, of Tasmania, an official trial.

—It is frequently said and written that the seamanship has driven the sailing vessel off the sea, a statement so far devoid of truth that nearly half the

world's freights are carried in sailing vessels, and a full half of the tonnage of ships built last year is to be propelled by the wind. This may seem a surprising fact, says the Philadelphia Times, but it is only necessary to turn up Lloyd's list to prove it. That it is not more generally recognized is largely due to the fact that personal interests are wider with reference to passenger vessels and the carrying of mails. The larger fleet of sailing vessels is made up of small craft and coastwise traders. In deep water commerce, except between the ports which are connected by regular lines, the preponderance of sail tonnage is even greater. In the Lloyd's report just issued, it is shown that 70 per cent. of the tonnage coming to Calcutta last year was under sail, and not in small ships either, but great, four-masted, sky-sailyard steel ships of 3,000 tons measurement. In the matter of shipbuilding, a trifle over one-third

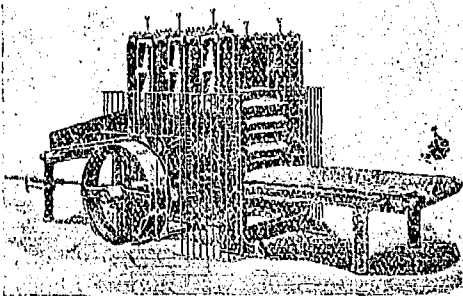
of that built in American were sailing vessels, some of them schooners of four and five masts, carrying up to 4,000 tons dead weight, but in Scotland, on the Clyde, there are building more sailing ships than steam vessels. This is, in fact, a recrudescence of sailing ship building and the reason is apparent when we consider the sailing ship's economy, her vast carrying capacity and the fact that her very slowness, as compared with the steamer, is actually no mean advantage in a great number of instances, as, for example, when goods are bought at a low market and not required by the purchaser for sometime, the storage is saved in transit and a second reshipment as well in many cases. The rising price in coal is another serious matter for steamers, and this revival, which may seem to be a backward step, has, in fact, no such quality, but is rather the movement of trade in the most propitious channels open to it.

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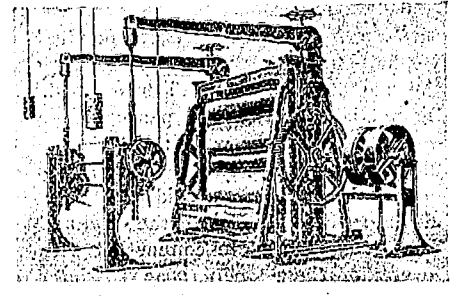
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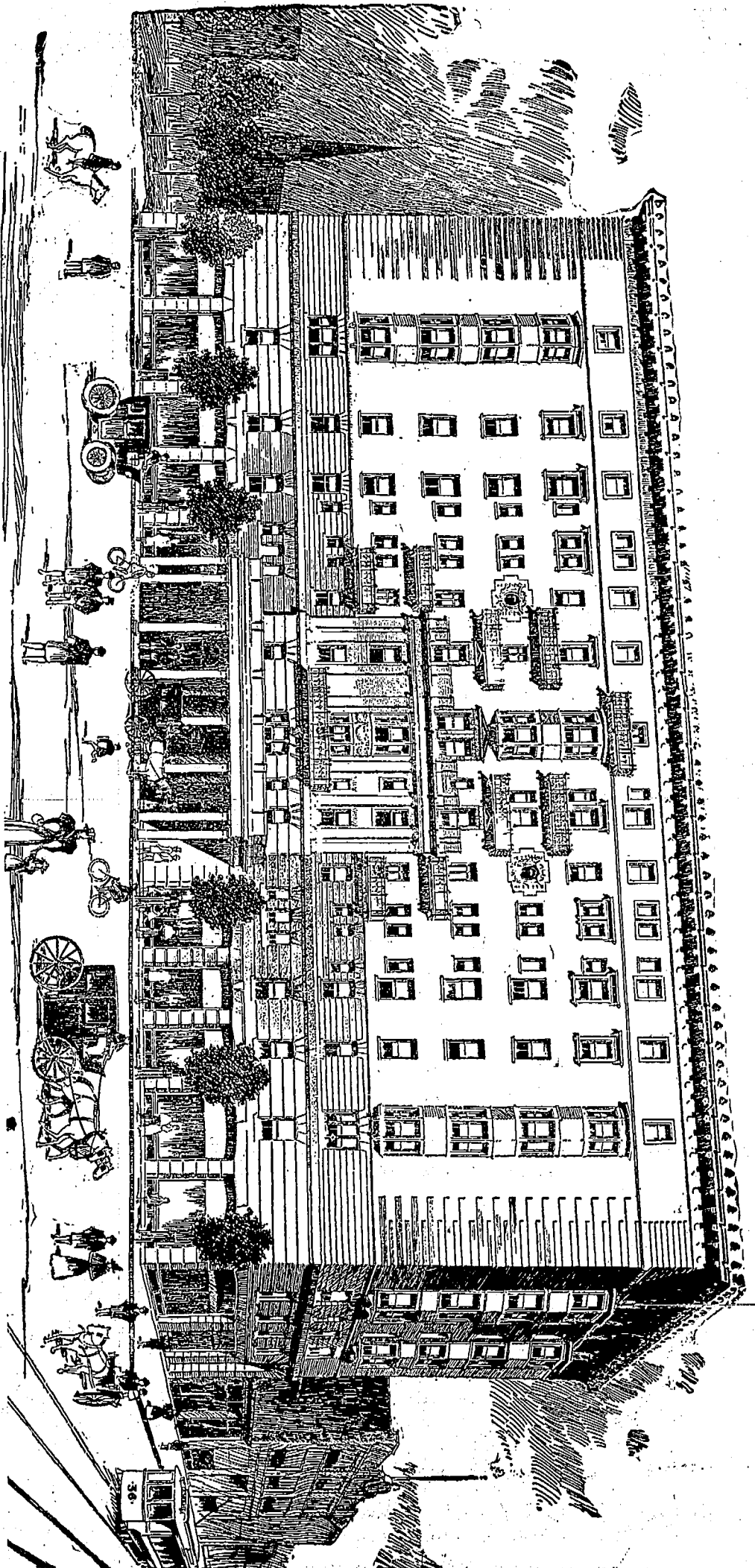
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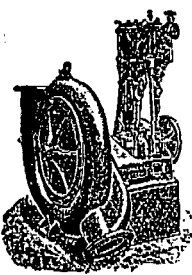
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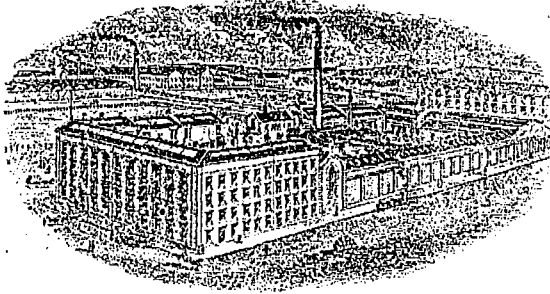
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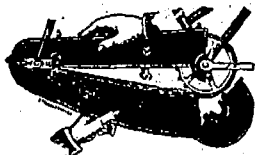
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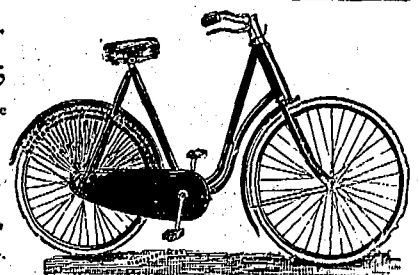
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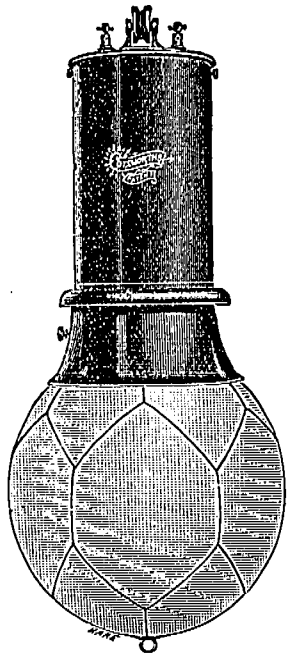
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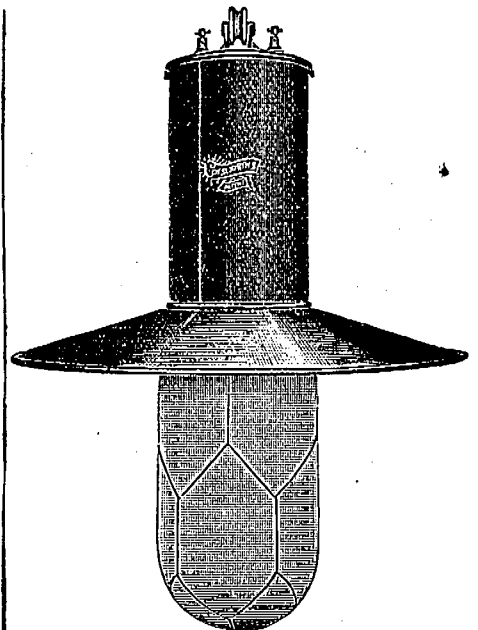


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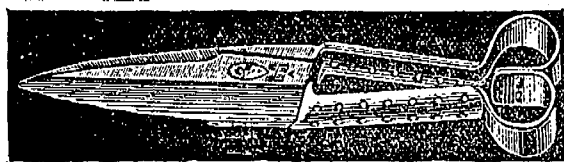
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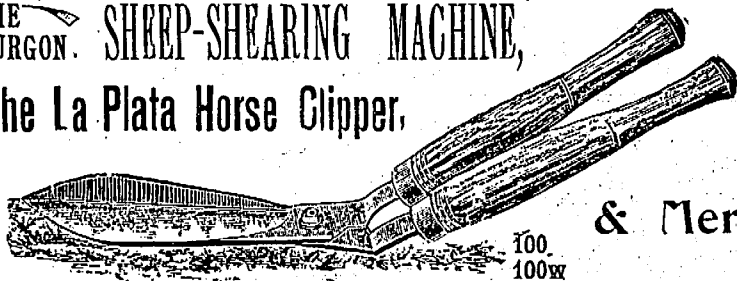
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Confederation Life.....	10,000	7½ 6mos.	100	10
Western Assurance.....	25,000	5-6mos.	40	20	115
Guarantee Co. of North America.....	12,372	5	50	50

BRITISH AND FOREIGN.—Quotations on the London Market, Nov. 3, 1900. Market value p. p. up sh.

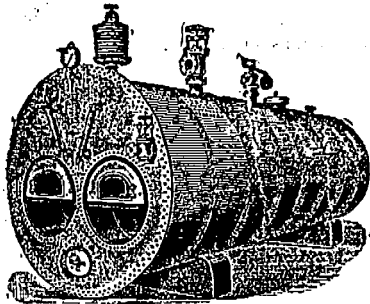
Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	93½	10¼
Atlas.....	24,000	24 p.s.	50	6	£25	£38
British and Foreign Marine.....	67,000	25	20	4	10½	20¼
Caledonian.....	21,500	12s. p.s.	25	5	5	3½-7-1
Commercial U. Fire, Life and Marine.	50,000	2½	50	5	41¼	42¼
Guardian Fire and Life.....	200,000	9	10	5	9½	1½
Imperial Fire.....	60,000	25	20	5	25	36
Lancashire Fire.....	136,493	5	20	2	2½	3
Lion Fire.....	100,000	3	8¼	1¼	3	5½
London and Lancashire Fire.....	85,100	22	25	2½	16½	17¼
London Assurance Corporation.....	35,862	20	25	12½	4½	51
London & Lancashire Life.....	10,000	10	10	2	7½	7¼
Liv. & Lon. & Globe Fire and Life...	391,752	90	St.	2	46¼	47¼
Northern Fire and Life.....	30,000	*23½	100	10	75	77
North Brit. & Merc. Fire and Life...	110,000	30s. p.s.	25	6¼	37	38
Norwich Union Fire.....	11,000	*33¼	100	12	115	118
Phoenix Fire.....	53,776	35	50	5	£36	£37
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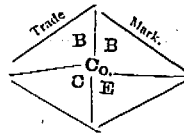
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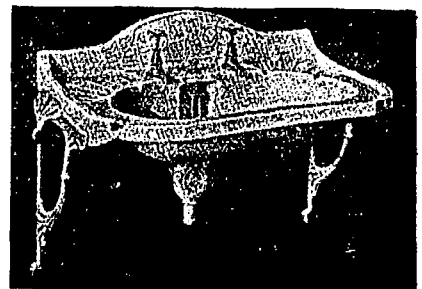
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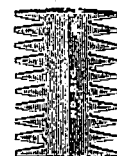
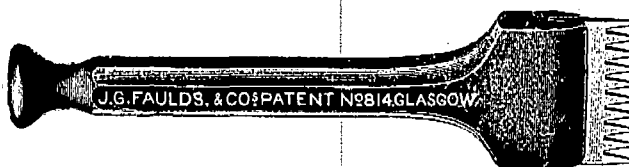


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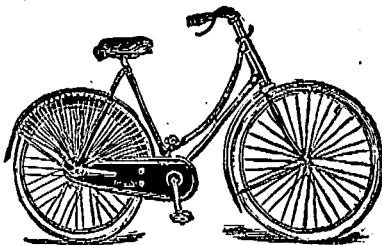
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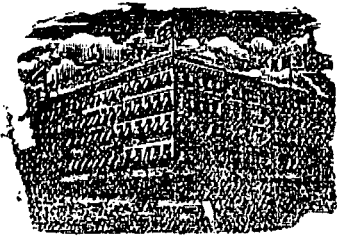
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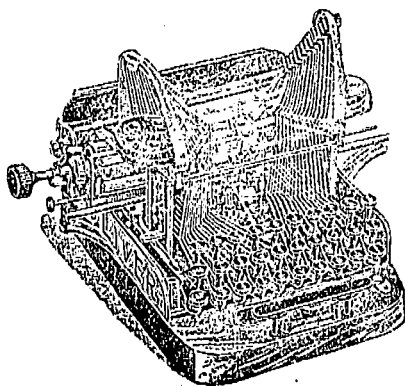
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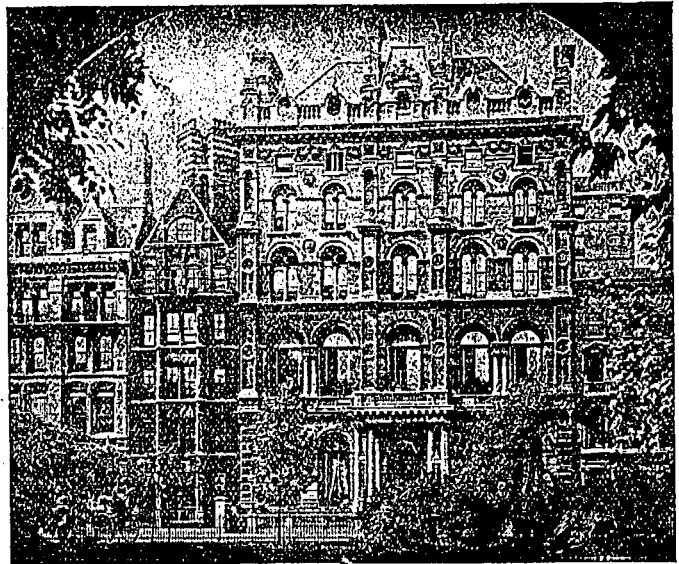
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Central and Convenient. - Visitors may reside upon fixed terms, or have a bedroom only, and dine in the Pleasantest Table d'Hote room in England, or in the Popular Restaurant. - The Lounge Hall is the Finest in London. 200 Bedrooms and Self-Contained Suites. - The Hotel has all modern improvements, its arrangements are of the best, and it is noted for its great comfort, excellent cooking, splendid cellars, and very moderate charges. Building Fireproof. Inclusive terms from 10s. 6d. a day. Tariff gratis.

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TUBE FITTING MAKERS.
CHESTERFIELD, - England. Bushing.

Steel and Malleable Iron Castings of every description.

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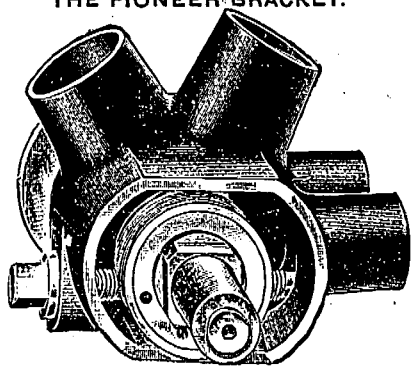
MONTREAL.

Beestons Globe Cycle Co., Ltd.,

BEESTONS,
THE PIONEER BRACKET.

Wolverhampton ENGLAND.

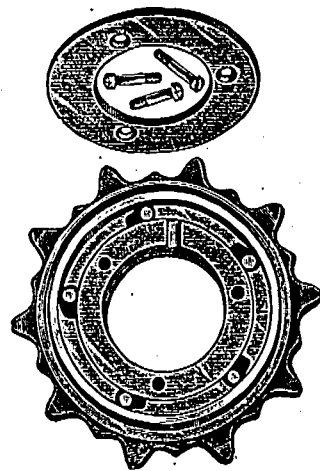
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Note our Improvements for Season 1900.

- A new bracket giving a perfect adjustment of your chain in twenty seconds.
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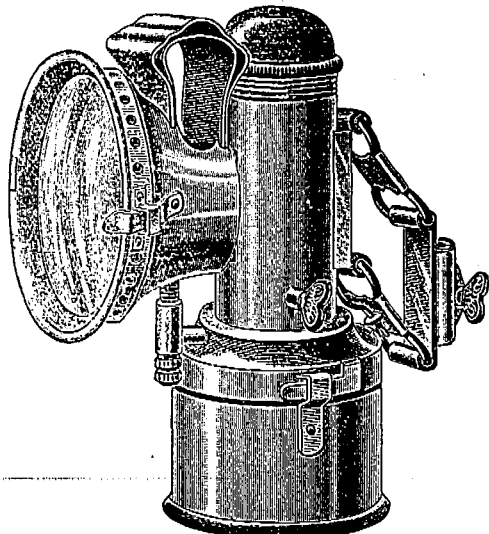
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THE LAMP THAT LICKS CREATION.



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"THE BRILLIANT" is the most Simple, Lightest, Beautifully Finished Cheapest, and in fact the Very Best Acetylene Lamp on the Market. It consists of a Carbide Reservoir screwed on to base of Water Tank, which forms the body of Lamp. Patent Battering Burner, with screw at base (for cycle pump to be affixed in the event of burner getting choked). Strong Concave Lens. Aluminium Reflector. The whole being nickel plated in first class style. The Flame can be regulated to any degree by turning screw at top of Lamp. The front of the Lamp being detachable, it is easy to clean. Retail Price, THREE DOLLARS. Write for Special Trade Terms to

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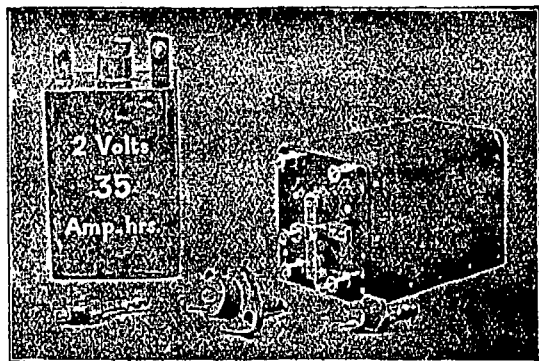
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J. S. PARKES

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RAVENSCOURT WORKS, Dalling Road,
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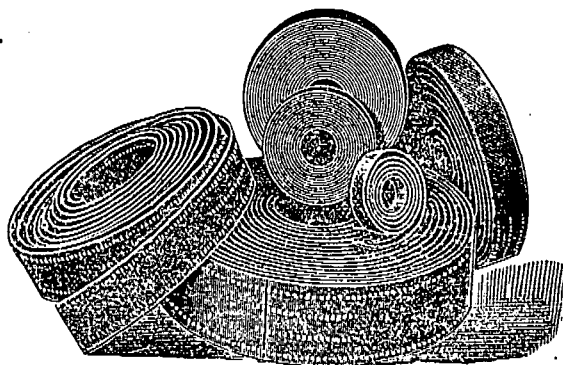
Electrical Ignition Coils for Gas and Oil Engines.

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We have exceptional manufacturing facilities and export largely to many parts of the world; where our belting is in high favor.

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Estimates given for Buildings of Every Description including Dwellings, Stores, and Hotel and Bar-room Fixtures.



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Makers of Leather Belting and Fire Hose.

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—SPECIALTIES—

- Oak Bark Tanned Strap Butts.
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JURORS' AWARD INTERNATIONAL EXHIBITION, 1862.
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Thomas Otley & Sons,

Manufacturers of all kinds of

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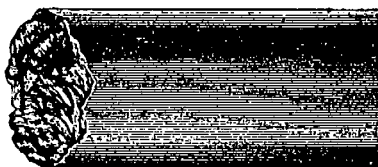
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Highest Grade
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COVENTRY,
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GENERAL * COMMISSION * AGENT.

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Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

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EITHER BY

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Plumbers, Gas and Steam Fitters.
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7 & 8 DYERS' BUILDINGS, LONDON, E.C., ENG.

The best medium to secure a permanent supply of the latest

ENGLISH & CONTINENTAL

China, Glass & Earthenware Goods

At makers' own lowest prices with highest discounts.

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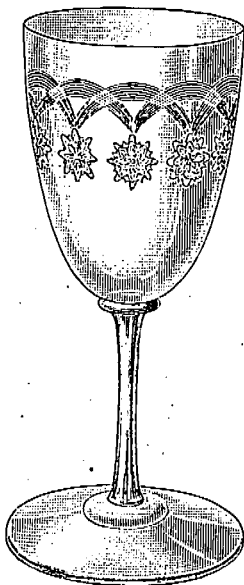
3/4 CRYSTAL TABLE GLASS

With all the ring and color of Crystal—at popular prices.

All Table Glass
with melted edge
and thin bowl
and stem.

Plain,
Etched,
Cut,
Cut Stem,
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Ruby,

Any shape Wines to
Order.



Liqueur,
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Custards,
Jellies,
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Decanters,
Claret Jugs,
Etc., Etc.

SHERRYS & PORTS, { No. 0130a Etching, No. 82, 1 1/10 doz. } f.o.b. Antwerp.
Plain, 1 1/2 doz. }
Write for illustrated price lists. Watch this advertisement from week to week.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Still, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

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Commercial, Insurance

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EXECUTED WITH
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**The Journal
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Bill Heads. Statements. Catalogues.
Note Heads. Business Cards. Folders.
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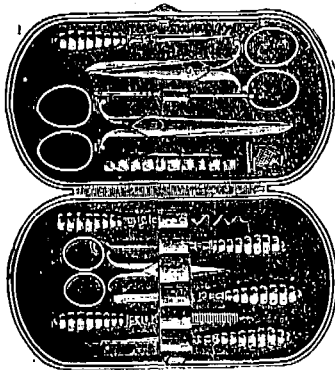
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CONSUMERS CORDAGE COMPANY, Limited.
MANUFACTURERS OF
Cordage and Binder Twine
OF EVERY DESCRIPTION.
HEAD OFFICE:
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Fancy Leather and Cabinet Case Manufacturer.

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PATENTEE AND MANUFACTURER OF



DRESSING CASES.

Bags, Writing Folios,
Jewel Cases,
Cutlery Companions,
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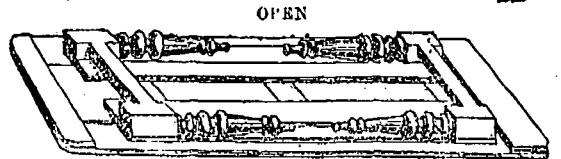
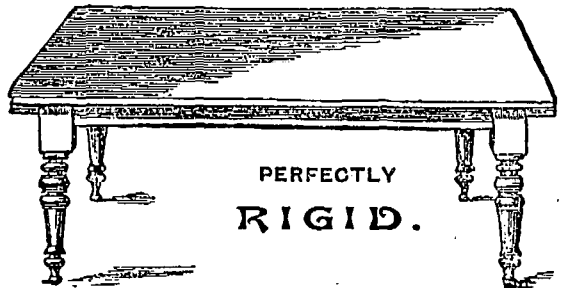
and all descriptions of Leather and Cabinet Case Goods.

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London, E.C., Eng.,
and 126 Eldon Street,
Sheffield, Eng

THE LYLE COMPANY, LTD.

CABINET MAKERS,

Patentees of Folding Tables & Rout Seats.



Send for Price List to
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Real Estate Agents,

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257 Bleury Street,

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Sole Agents for
Electric Sanitary
NO DUST
Floor Dressing.
Used by the Leading Merchants

Agents for
English, American
and Canadian
WALL PAPER.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,669,860.80
 Surplus to Policyholders - - - 723,257.77
 Paid Policyholders in 1899 - - - 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director.
 J. K. McCUTCHEON, Sup't. of Agencies.
 H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.
 If you think of insuring study the record of

The Temperance & General Life Assurance Co'y.

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.
 If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.
 Of Edinburgh, Scotland.

ESTABLISHED 1814.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds..... \$13,500,000
 Total Assets 34,473,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO,

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
 Total Assets, over \$1,473,586.05
 Losses Paid since organization, .. \$18,707,996.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
 C. R. G. JOHNSON, Res. Agent, 1733 Notre Dame St., MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER 31st, 1896

Assets, - - - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.)..... \$168,221,916
 Liabilities other than Reserve 1,623,951
 Surplus, 15,089,822
 Receipts from all sources 41,953,145
 Payments to Policy holders 20,885,472
 Whole Life Risks assumed and renewed, 219,318 policies 637,726,276
 Risks in force : 273,213 policies, amounting to..... 801,867,478

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year

AGENTS WANTED. Apply to

FAYETTE BROWN, Manager, MONTREAL.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office : BEAVER HALL, MONTREAL

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets \$3,509,083.20
 Cash Income..... 893,532.39
 Net Surplus..... 468,023.85
 Insurance in Force..... 23,706,675.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman,
 WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CLOUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

Do you require any Printing this week? Telephone Main 238 will ensure prompt service.

Journal of Commerce,
 171 St. James Street.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SIMON, Esq., Vice President; Frank Haight, Esq., Manager; John Killier, Esq., Inspector.

WE ARE DOING THE PRINTING.....



for some of the leading insurance companies — and giving satisfaction, too. We have the facilities for this class of Printing and can figure just about as close as anybody doing good work.

Write us for Estimates.

Journal of Commerce Job Dept.

171 St. James Street, MONTREAL.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager. R. WILSON SMITH, President.

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1899
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 486 1/2 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St. West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile Insurance Company.

Total Funds, Dec. 1898, . . . \$67,244,580.00
Canadian Investments, . . . 6,466,460.08

Directors:
Henri Barbeau, Esq. Arch'd Macnider, Esq.
Thos. Davidson, Managing-Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - - - 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital \$3,000,000.00
Capital Subscribed & Paid-up, . . . 1,250,000.00
Deposited with Receiver General in
Canada, 110,934
Annual Income, 7,000,000.00
Surplus beyond liabilities and
Capital Stock, 3,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst.-Sec'y.

C. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,

GUARANTEED.

Full information sent on application.

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Prov. Manager,

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MONTREAL.

W. C. MACDONALD,
Actuary.

J. K. MACDONALD,

Managing Director.

Head Office, - TORONTO.

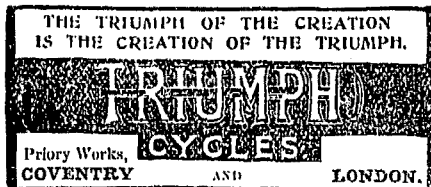
LIFE INSURANCE AGENCIES.

THE ROYAL-VICTORIA LIFE INSURANCE CO. of Canada, (CAPITAL \$1,000,000)

has several GENERAL and DISTRICT agencies not yet allotted, and is prepared to give LIBERAL CONTRACTS to energetic, intelligent, and reliable agents. To men who can make a success of a good agency (whether experienced or not) a splendid opportunity is offered. Negotiations will be treated in strict confidence, if desired.

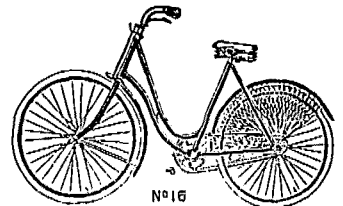
Communicate with Mr. H. C. THOMAS, Superintendent of Agencies, TORONTO; Mr. W. T. STEWART, Superintendent of Agencies, HALIFAX; Mr. ADAM REID, Manager, WINNIPEG; Mr. W. M. HAIGHT, Manager, VANCOUVER, or with

DAVID BURKE, A.I.A., F.S.S., General Manager, - - - Head Office, MONTREAL, Canada



Triumph Cycle Co.,

LIMITED.
COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$3,320,000.00
Income for Year ending 31st December, 1898, over - 2,530,000.00

Head Office. - Toronto, Ont.

Hon. Geo. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

Montreal Branch, - - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,600,000
TOTAL INVESTED FUNDS OVER . . . 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized \$1,000,000
Capital Fully Subscribed 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,

GENERAL MANAGERS,

183 St. James Street (Temple Building),
Montreal, Canada.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.