

No. 63.

(PRIVATE BILL.)

1st Session, 4th Parliament, 16 Victoria, 1852.

BILL.

An Act to amend the Act extending
the powers of the British America
Fire and Life Assurance Company on
Marine Assurance.

Received and read a first time, Wednesday, 8th
September, 1852.

Second reading, Monday, 13th September,
1852.

MR. RIDOUT.

QUEBEC.

BILL.

An Act to amend the Act extending the powers of the British America Fire and Life Assurance Company, in Marine Assurance.

WHEREAS by the Act passed in the Session held in the Preamble.
fourteenth and fifteenth years of Her Majesty's Reign, and
intituled, *an Act to extend the powers of the British America Fire* 14 and 15 Vic.,
and Life Assurance Company in Marine Assurance, and to reduce cap. 40.
the number of the Directors of the said Company; the powers of
the British America Fire and Life Assurance Company to effect
Marine Assurances, were extended to sea-going risks to and from
Foreign Ports as well as the Ports of this Province, but no alter-
ation was by the said Act made in the manner of granting Policies
therefor: And whereas all policies of assurance granted by the
said Company must under the provisions of the Act incorporating the
said Company and the subsequent Acts amending the same, be
under the seal of the said Company, and signed by the Governor
or Deputy Governor, the Managing Director and any two of the
Trustees of the said Company, and in order to enable the said
Company effectually to use the extended powers so conferred, it will
be necessary to make provision for the granting of policies by their
agents; Be it therefore enacted, &c.,

That from and after the passing of this Act, it shall and may
be lawful to and for the said, *The British America Fire and Life*
Assurance Company, to appoint under the corporate seal of the
Company, resident agents at any port or place within the Province
of Canada or elsewhere, for the purpose of effecting at such ports
or places, Marine Assurances upon ships, freights and cargoes,
subject to such conditions, restrictions and provisoes as the said
Company shall from time to time establish and impose.

II. And be it enacted, That it shall and may be lawful for each and
every of the said agents so appointed, to subscribe for, grant and
execute Policies of Assurance on ships, freights and cargoes in
the name of the said Company, subject to all the conditions, provi-
soes and restrictions established and imposed by the said Company;

and that each and every of the said policies so subscribed for, granted and executed by such agent or agents under his or their seals as the Attorney or Attorneys of the said Company, shall be as binding upon the said Company in every respect as if the same had been sealed with the corporate seal of the said Company, and signed 5 by the officers of the said Company hereinbefore mentioned, as required by the several Acts of Parliament affecting the said Company, anything in the said several Acts contained to the contrary notwithstanding.

Clause limiting the existence of the Company repealed.

III. And be it enacted, That so much of the first section of the 10 Act of the Parliament of the late Province of Upper Canada, passed in the third year of the Reign of King William the Fourth, and intituled, *an Act to incorporate a Company under the style and title of the British America Fire and Life Assurance Company*, as limits the existence of the said Company until the third day of 15 November, one thousand eight hundred and eighty-two, be and the same is hereby repealed.