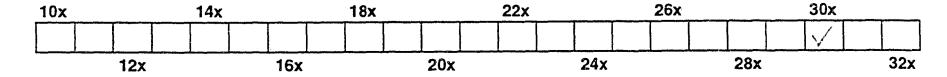
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### No. 63.

#### (PRIVATE BILL.)

1st Session, 4th Parliament, 16 Victoria, 1852.

## BILL.

An Act to amend the Act extending the powers of the British America Fire and Life Assurance Company on Marine Assurance.

Received and read a first time, Wednesday, 8th September, 1852.

Second reading, Monday, 13th September, 1852.

MR. RIDOUT.

OUEBROL

## BILL.

An Act to amend the Act extending the powers of the British America Fire and Life Assurance Company, in Marine Assurance.

THEREAS by the Act passed in the Session held in the Preamble. fourteenth and lifteenth years of Her Majesty's Reign, and intituled, an Act to extend the powers of the British America Fire 14 and 15 Vic., 5 and Life Assurance Company in Marine Assurance, and to reduce cap. 40. the number of the Directors of the said Company; the powers of the British America Fire and Life Assurance Company to effect Marine Assurances, were extended to sea-going risks to and from Foreign Ports as well as the Ports of this Province, but no alter-15 ation was by the said Act made in the manner of granting Policies therefor: And whereas all policies of assurance granted by the said Company must under the provisions of the Act incorporating the said Company and the subsequent Acts amending the same, be under the seal of the said Company, and signed by the Governor 20 or Deputy Governor, the Managing Director and any two of the Trustees of the said Company, and in order to enable the said Company effectually to use the extended powers so conferred, it will be necessary to make provision for the granting of policies by their agents; Be it therefore enacted, &c.,

That from and after the passing of this Act, it shall and may Company be lawful to and for the said, The British America Fire and Life may appoint Assurance Company to a said, The British America Fire and Life Agents with Assurance Company, to appoint under the corporate seal of the power to grant Company, resident agents at any port or place within the Province policies, of Canada or elsewhere, for the purpose of effecting at such ports 30 or places, Marine Assurances upon ships, freights and cargoes, subject to such conditions, restrictions and provisoes as the said Company shall from time to time establish and impose.

II. And be it enacted, That it shall and may be lawful for each and Policies grantevery of the said agents so appointed, to subscribe for, grant and to be valid and
35 execute Policies of Assurance on ships, freights and cargoes in binding on the
the name of the said Company, subject to all the conditions, provide the name of the said Company, subject to all the conditions, provisoes and restrictions established and imposed by the said Company;

and that each and every of the said policies so subscribed for, granted and executed by such agent or agents under his or their seals as the Attorney or Attorneys of the said Company, shall be as binding upon the said Company in every respect as if the same had been sealed with the corporate seal of the said Company, and signed 5 by the officers of the said Company hereinbefore mentioned, as required by the several Acts of Parliament affecting the said Company, anything in the said several Acts contained to the contrary notwithstanding.

Clause limitingithe existance of the Company repealed. III. And be it enacted, That so much of the first section of the 10 Act of the Parliament of the late Province of Upper Canada, passed in the third year of the Reign of King William the Fourth, and intituled, an Act to incorporate a Company under the style and title of the British America Fire and Life Assurance Company, as limits the existence of the said Company until the third day of 15 November, one thousand eight hundred and eighty-two, be and the same is hereby repealed.