

1878

THIRTIETH ANNUAL REPORT
OF THE
DIRECTORS
OF
The Consumers' Gas Company
OF TORONTO.

The Directors have pleasure in submitting to the Stockholders their Annual Report, with the accompanying Financial Statements for the year just closed.

1. Over eleven thousand yards of Main Pipes, (chiefly to supply the demands of the Corporation of the City of Toronto,) and three hundred and ninety new House Services, have been laid.

2. A new Boiler House has been erected, and, as a matter of precaution, a second Engine and Boilers have been supplied.

3. After very mature deliberation and investigation, the Directors have purchased, conditionally, the Patent for the use of the Lowe (water gas) process for the City of Toronto and vicinity, and a generating house is now being erected for its manufacture. The Directors have every reason to be satisfied that the cost of Gas production by the use of this method will be considerably diminished.

4. Notwithstanding the reduction in the price of gas last year, the receipts of the Company have not been materially affected. On the other hand, owing to careful and economical management,—the reduced price of coal,—an increased yield of gas,—and a decrease in the amount of leakage, a very material saving has been effected in the working expenses.

5. The illuminating power of the gas has been higher than during the preceding year, and is considerably above the standard required by law.

6. The Directors have had to regret the loss, by death, during the past year, of Joseph H. Mead, Esquire, who held a seat at the Board since 1864, and they have to report the election of Mr. Alderman Baldwin, to fill the vacancy.

7. The following is a comparative Statement of the Company's business for the past, as compared with the preceding year.

	Street Lamps.	Gasworks.	Receipts for Gas.
For the year ending 30th Sept., 1878.....	1,937	3,285	\$215,650 11
" " " 1877.....	1,803	2,945	219,204 94
Showing an increase of.....	134	340	and a decrease of \$3,554 83

8. In conclusion, the Directors have great pleasure in testifying to the efficient state of the office and works in all their branches, and also to the zeal and diligence displayed by the Heads of Departments and their subordinates, which have tended so materially to the successful result of the year's operations.

All of which is respectfully submitted.

J. AUSTIN,
President.

STATEMENT SHOWING PROFITS

Realized by the Consumers' Gas Company of Toronto, from October 1st, 1877,
to October 1st, 1878.

EXPENDITURE.		\$	c.	RECEIPTS.		\$	c.
1878.				1878.			
Oct. 1....	To Coal.....	63,180	00	Oct. 1....	By Gas Rents.....	215,650	11
	" Salaries.....	7,747	91		" Office Rent.....	2,775	00
	" Auditors and Secretaries.....	110	00		" Coke and Tar.....	18,853	09
	" Commission Collecting Ac'ts.....	232	41				
	" Supt. Works, Stokers, & Eng'rs.....	17,419	47				
	" Repairs, Renewals, & charges at Works.....	7,188	65				
	" Repairs and Renewals, Tools.....	1,120	10				
	" Purification—Oxide of Iron and Lime.....	1,403	83				
	" Purification—Wages.....	1,382	32				
	" Lamplighters.....	11,761	71				
	" Repairs to Street Lamps.....	2,073	45				
	" Repairs and Renewals, Mains and Services.....	2,413	05				
	" Taking indications and fixing Meters.....	1,731	24				
	" Stationery and Advertising.....	690	65				
	" Directors' Compensation.....	3,560	00				
	" Insurance.....	520	02				
	" Meter Inspection.....	625	05				
	" Taxes.....	3,883	65				
	" Depreciation—Street Mains.....	44,740	00				
	" Rent Mill Street Property.....	210	00				
	" Meter Repairs, and Wear & Tear.....	2,531	23				
	" Sundries.....	2,407	72				
	" Balance carried down.....	60,072	75				
		8237,278	80			237,278	80
1877.				1878.			
Oct. 1....	To Dividends.....	60,080	00	Oct. 1....	By Balance brought down.....	60,072	75
	" Interest.....	72	72		" Profit to Oct. 1st, 1878.....	91,860	51
	" Balance.....	91,860	51			151,933	26
		\$151,933	26				
				1878.			
				Oct. 1....	By Balance Profit brought down....	91,860	51

J. AUSTIN,

President.

L. S.

W. H. PEARSON,

Secretary.

J. W. BRENT,

W. B. PHIPPS.

AUDITORS.

Toronto, October 14th, 1878.