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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Finance Dept., 22 Dec. '79

Vol. 12.

MONTREAL, FRIDAY, MAY 6, 1881.

No. 12.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Staple Department.

We are showing very attractive value in

BROWN, DRAB

& FANCY DUCKS,

PLAIN and TWILLED.

Also, an immense variety of prices and patterns in

COTTONADES & SHIRTINGS.

Just received, a fresh lot of

LINEN BAGS & FLOUR SACKS

FOR EXPORT TRADE.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO,
23, 30, 32 and 34 Front street, }

And MANCHESTER, England.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse, -Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

MR. JAMES MCGILLIVRAY,

226 St. James Street.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.

VELOCIPEDES,

BABY CARRIAGES,
CROQUET SETS.

Brushes - Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.

Clothes Pins - Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.

1-8, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL

NOTICE IS HEREBY GIVEN that a Dividend of

FOUR PER CENT.

AND A

Bonus of Two per Cent.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

WEDNESDAY, the 1st day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on

Monday, the 6th day of June next.

The Chair to be taken at ONE o'clock.

By order of the Board,
CHAS. F. SMITHERS,
General Manager.

Montreal, 26th April, 1881.

EXCHANGE BANK OF CANADA

CAPITAL PAID UP . \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President
T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
E. K. Greene, James Crathern,
Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. **O. M. Counsell,** Manager.
Aylmer, Ont. **J. G. Billett,** do
Park Hill, Ont. **T. L. Rogers,** do
Bedford, P.Q. **E. W. Morgan,** do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited.)
New York:—The National Bank of Commerce.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, **H. J. B. Kendall,**
John James Catar, **J. J. Kingsford,**
Henry R. Farrer, **Frederic Lubbock,**
Rienard H. Glyn, **A. H. Philpotts,**
Edward Arthur Hoare, **J. Murray Robertson.**
Secretary—**A. G. WALLIS.**

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John N. B.
Branford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McKinlay, Agent.
PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand, India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies, Colonial Bank, Paris—Messrs. Marouard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Res., \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
S. H. EWING, Esq., **R. W. SHEPHERD, Esq.,**
HOND. L. MACPHERSON, | **H. A. NELSON, Esq.,**
MILES WILLIAMS, Esq.
F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, St. Thomas.
Clinton, Morrisburg, Toronto.
Ezter, Owen Sound, Sorel, P. Q.
Ingersoll, Ridgetown, Trenton.
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.

Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company, and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Three per Cent.

For the Current Half Year, being at the rate of

Six per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st June next.

The Transfer Books will be closed from the

17th to the 31st May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 15th day of JUNE next. The Chair to be taken at 12 o'clock noon.

BY ORDER OF THE BOARD,

G. HAGUE,

GENERAL MANAGER.

Montreal, April 26th 1881.

La Banque du Peuple.

Capital \$2,000,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI,
President. Vice-President.

Hon. John Simpson, **Hon. D. A. Macdonald,**
Donald Mackay, Esq., **A. M. Smith, Esq.,**
Robert Nichols, Esq.

D. FISHER, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Bowmanville, Oshawa, Pr. Arthur's Land's
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank of Montreal.
New York.—Messrs. Walter Watson and Alex. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. E. McMASTER, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Berrie,	Quelph,	St. Catharines
Bellefleur,	Hamilton,	Sarnia.
Berlin	London,	Seaforth,
Brantford,	Lucan,	Simcoe,
Chatham,	Montreal,	Stratford,
Collingwood,	Norwich,	Strathroy,
Dundas,	Orangeville,	Thorold,
Dunville,	Ottawa,	Toronto,
Galt,	Paris,	Walkerton
Goderich,	Peterboro',	Windsor.
	Port Hope,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 986,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITE, Esq., T. R. WADSWORTH, Esq.,
HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, Eng.—Bosquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000
CAPITAL PAID IN MAY 16, 1879..... 1,381,568
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENEKER, President.
Hon. T. LEE TERRILL, Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.
WM. FARWELL, General Manager.
Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead.
Oowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.
CANADA.

Incorporated 1855.
Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Stratly, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetta, Manager.

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Hamel, Esq.
P. Vallee, Esq. FRS. VEZINA, Cashier.
Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefranche, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
Capital Paid-up 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.
WILLIAM WIER, Esq., Vice-President.
L. H. Massue, Esq., M.P. Ol. Faucher, fils, Esq.
J. L. Cassidy, Esq. J. B. Renaud, Esq.
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. Purocher, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, Hon. ADAM HOPE.
VICE-PRESIDENT, W. E. SANFORD, Esq.
Capital Subscribed, \$1,000,000
" Paid up 936,100
Reserve, 150,000
Total Assets, \$2,185,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.
THE SOCIETY is prepared to issue DEBENTURES attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.
Hamilton, Canada,
11th March, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements. 1881:

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian	5,400	Capt. James Wylie.
Sardinian	4,650	" J. E. Dutton.
Polynesian	4,100	" R. Brown.
Sarmatian	3,600	" John Graham.
Circassian	4,000	Lt. W. H. Smith, R.N.R.
Moravian	3,650	Lieut. F. Archer, R.N.R.
Peruvian	3,400	Capt. Jos. Richie.
Nova Scotian	3,300	Capt. Richardson.
Hibernian	3,494	"
Caspian	3,200	Capt. T. Ocks
Austrian	2,700	Lieut. R. Barrett, R.N.R.
Nestorian	2,700	Capt. J. G. Stephen.
Prussian	3,000	"
Scandinavian	3,000	Hugh Wylie.
Buenos Ayreau	3,300	McLean.
Corean	4,000	"
Cretan	3,600	LeGallais,
Manitoba	3,150	McDougall.
Canadian	2,600	G. J. Menzies.
Phoenician	2,800	J. Scott.
Waldensian	2,600	Moore.
Corinthian	2,400	McNicol.
Lucerne	2,200	Kerr.
Newfoundland	1,500	Myjins.
Audian	1,350	F. McGrath.

THE STEAMERS of the LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY from Boston every WEDNESDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM BOSTON.

*Caspian Thursday, April 14, 9.00 a.m.
Moravian " " 21, 8.00 p.m.
*Circassian " " 28, 9.00 a.m.
Sarmatian Tuesday, May 3, 1.00 p.m.

FROM HALIFAX.

Caspian Saturday, April 16, 9.00 a.m.
Moravian " " 23
Circassian " " 30

FROM HALIFAX VIA ST. JOHN'S, N.F.

Moravian Saturday, April 23
Passengers may embark at Boston on the Steamers marked * on the evening previous to sailing, if they so desire.

Rates of Passage from Montreal via Halifax:

Cabin \$67, \$78 and \$88.
(According to Accommodation)
Intermediate . . . \$45 Steerage . \$31.

Rates of Passage from Montreal via Boston:

Cabin \$58, \$78 and \$88.
(According to Accommodation)
Intermediate . . . \$45 Steerage . \$31.

The SS. NEWFOUNDLAND is intended to perform a Winter Service between Halifax and St. John's Nfld., sailing as follows, connecting with Steamships leaving Liverpool for Halifax on Jan. 20, Feb. 3, Feb. 17, March 3, March 17, March 31:—

FROM HALIFAX:

Feb. 1, Feb. 15, March 1, Mar. 15, Mar. 29, April 18.

FROM ST. JOHN'S, N.F.

Feb. 7, Feb. 21, March 7, Mar. 21, April 4, April 18.

Rates of Passage between Halifax and St. John's:

Cabin \$20 Intermediate \$16
Steerage \$6.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Malcolm, Belfast; Montgomerie & Workman, 17 Gracechurch-st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rue & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to A. A. ALLAN, 20 State St., Boston, and Common St., Montreal.

Loan Societies.

Credit Foncier

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - HON. E. DUCLERC (Senator, Paris).
VICE-PRESIDENT, - HON. JOS. A. CHAPLEAU.
Office at Montreal, 114 St. James Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to
E. J. BARBEAU, Manager

Private Banks.

**W. MOWAT & SON,
BANKERS,**

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a speciality of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. Y. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario; Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.

References are kindly permitted to A. E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier Street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Rimouski, Que.

HUDON & TRUDEAU,
BROKERS and FINANCIAL AGENTS.

INSURANCE:—Etna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co. Exchange, Loans, Collections, Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

Uxbridge, Ont.

W.M. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWATZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacCUNAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

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(LIMITED)

Successors to Haggert Bros. Established 1849.

AUTHORIZED CAPITAL, - - - \$250,000.00

PAID UP CAPITAL, 31st March, - - - \$113,900.00

" " 25th April, - - - 120,500.00

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President. Vice-President.

The profits of last year's business, after paying the Shareholders a dividend of 12 per cent., enabled the Directors to carry the sum of \$5500.00 to Retained account and a balance forward to next year of \$874.57.

Parties desiring to invest, by addressing the Manager will receive by return mail copies of the Act of Incorporation and By-Laws, with financial and business report, as well any other information desired.

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Brampton, Ont. Manager.
APRIL, 1881.

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TRADE MARK
SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices.

We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents.
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This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, ONT.

Commercial Summary.

MONTREAL, N.B., is agitating the cotton factory project.

FAULTY construction and carelessness are the cause of seventy per cent. of all the fires.

THE NEW "Cyclopaedia Britannica" is likely to be cheaper. The injunction restraining the Philadelphia edition has not been successful.

THE Bank of England, an exchange says, covers five acres of ground, and employs 900 clerks.

THE Ottawa river rose nearly five feet last week, but it is still somewhat lower than at the like date last year.

A COMPANY in London, Ont., are about to sink six new oil wells in Cape Breton.—Two Clyde-built steamers, fitted with refrigerators are to ply between Annapolis, Halifax and London this summer.

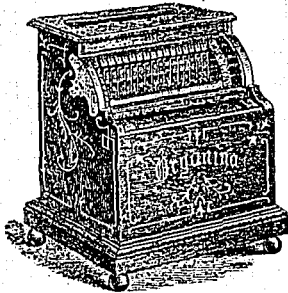
AN immense grain elevator is about to be erected by private enterprise at Port Douglas, in Winnipeg; between the Canadian Pacific and South Western Railway tracks, and convenient to both.

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The **MUSICAL MARVEL.**The **ORGANINA!**

Instrument and Musician combined.
A child five of years can play Operatic Airs, Dances,
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PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms,

280 NOTRE DAME ST.,
MONTREAL.**L. E. N. Pratte,**

General Agent.

Catalogues free. Agents wanted.

The duties collected at the Toronto Customs House during April amounted to \$225,375.72, against \$188,860.61 for the corresponding month last year.

LATELY ARRIVED English colonists have purchased 10,000 acres of land west of the Turtle Mountains, Manitoba, from the South Western Railway at four dollars per acre.

The Customs receipts at this port for April, ult., amounted to \$517,054; for April, 1880, \$328,113. The Inland Revenue receipts for the past month aggregate \$102,529, against \$90,378 for April, 1880.

Messrs. McKenzie, Powis & Co. of this city, tea merchants, have removed to the spacious premises, corner St. John and Hospital streets, formerly occupied by Buchanan, Leckie & Co.

The town of Lindsay, Ont., quite recently voted a bonus of \$20,000 towards establishing a cotton and woollen factory within its bounds; the town also gives a site free, and exempts the property from all taxation for ten years.

The Merchants and Ontario Banks have each declared a 3 per cent. dividend, and the Bank of Ottawa also declares a semi-annual dividend of 3 per cent. The Dominion Bank has declared 4 for the current half-year, and the Federal and Bank of Hamilton, each $3\frac{1}{2}$ per cent.

A PHILADELPHIA press despatch announces that the leading coal companies have "resolved to make no change in the line, city, and harbor prices of coal for May." The combined Anthracite coal interests have agreed to suspend mining on three days of each week for the remainder of this month.

New shoe factories are opening in various parts of the country; a Toronto despatch says one of the largest in Ontario will be erected

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GREENE & SONS

COMPANY,

MONTREAL,

MANUFACTURERS

HATS AND FURS.

INTERMEDIATE

PROFITS SAVED**BY PURCHASING DIRECT****FROM THE MANUFACTURERS.**WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

shortly in the eastern part of that city. A "white labor" boot and shoe factory commenced operations at Victoria, B.C., on Friday last.—On the same day, over 600 Chinese railway laborers are reported to have arrived at Victoria per steamships.

Seizures by the Customs authorities on both sides of the line for alleged attempts to defraud on the part of shippers and importers are becoming shockingly common. During the past week a carload of Canadian hay—which continues to meet with a large export demand from Americans—belonging to an extensive dealer at Stottsville, named Loberge, was seized at Rouse's Point, on the Canadian side. The car contained 13 tons and 59 lbs. of hay, which Loberge had entered at the Custom House as 10 tons. Loberge paid the difference and recovered the hay.

At the annual meeting of shareholders of the Bank of New Brunswick, held at St. John on Monday last, a statement was presented showing the liabilities, including rebate of \$50,000 and cash amounting to \$1,045,446.45, bearing interest, to be \$4,334,248.28; the resources of the Bank amount to the same sum, and included are \$585,072.55 due from other banks. The old directors were re-elected.

The Galling Gold Mining Company, Belleville, will, it is stated, employ some 300 miners this summer.—The Pontiac County Council intend to send a deputation to the Quebec Government this month to urge the immediate commencement of the Pontiac extension of the Occidental Railway.—A large number of men are at work on the Eastern section, near Coteau Landing, of the Canada Atlantic Railway, and the contractor expects to have the road ready for cars to run as far as Alexandria in July next.

Messrs. Forbes, Stevenson & Co., wholesale boot and shoe manufacturers, this city, have assigned in liquidation, with liabilities amounting to \$23,000, and assets \$30,000. Some three or four years ago Mr. Forbes compromised with his creditors at 50c in the dollar, showing then a surplus of about \$8,000; shortly afterwards Stevenson entered into partnership with Forbes, investing \$10,000 in the business. The firm were hard-working and frugal, but the senior partner lacked sufficient of the *suaviter in modo*, so important now-a-days to every man in business. Their capital also proved insufficient for them to withstand the sharp competition in the trade, which has rendered them unable to sell goods at a profit, and, getting steadily behind for two or three years past, finally called a meeting of their creditors, held on Monday last. The result was the assignment, and, although the condition of the firm shows that they have about sunk the amount of capital invested, they expect to be able to pay in full.

The New York Court of Appeals has rendered a decision against the life insurance companies who contested the payment of their policies in the case of Walton Dwight of Binghamton. Col. Dwight obtained insurance to the amount of \$225,000 between Aug. 18 and Sept. 17, 1878, in various companies, including \$10,000 each in the *Ætna* of Hartford, *Travelers'* of Hartford, *Union Mutual*, *Me.*, *National* of Montpelier, *New England Mutual* of Boston, *State Mutual* of Worcester, *Mutual* of Springfield and *Berkshire* of Pittsfield. On Oct. 15 Dwight was taken sick, and he died Nov. 15. A thorough autopsy was made of his body and an inquest held, but no unnatural cause of death could be discovered. The insurance companies, however, were suspicious, and all refused to pay their policies except two.

Leading Wholesale Trade of Montreal.

S. H. & I. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,
 IMPORTERS OF
WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, and Double Diamond Star
 Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and stained Enamelled Sheet
 Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
 AND
253, 255 and 257 Commissioners Street
 MONTREAL.

S. H. MAY & CO.,
 474 AND 476 ST. PAUL STREET,
 Importers and Dealers in

Paints, Botted and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carving-Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 1 and 2, White.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, &C.
 32, 34 & 36 St. Sacrament St.,
 MONTREAL.

The Jacques Cartier Bank has opened a branch at Valleyfield, Que., with Mr. C. F. Irish as agent.—It is reported that a branch of the Bank of Nova Scotia is about to be opened in Chatham, N.B.

F. J. LERSON, of Chatham, N.B., for a number of years in the hardware line, has closed up on account of ill-health. The store he occupied has been taken by George Stohart for a grocery and hardware business.

The stock belonging to the firm of McKay & Smith, of Colborne, Ont., is to be sold by auction in Toronto on the 10th inst. A composition was at one time agreed upon, but one or two creditors refused to sign, the consequence of which is the closing up of the business.

POSTAL cards with reply prepaid have been introduced in Paris. They cost four cents for any part of France, or six cents for foreign countries.

The passengers by the steamer Parisian addressed a letter to Captain James Wylie on their arrival out, in which they state that they never experienced so little discomfort from heavy seas and head winds as in the Parisian, and commend the steamer to those who prize safety, comfort and convenience.

A press despatch states that Samuel Sheard, a woollen manufacturer at Almonte, Ont., disappeared on Monday, and no trace could be had

TO THE
DRY GOODS, HARDWARE, GROCERY,
 &c., TRADES.

Use the Arthur Patent Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the
 DOMINION PAPER BOX COMPANY,
 74 KING STREET WEST,
 TORONTO.

of him until next evening when it was found that he had crossed to the United States at Brockville. It is feared that he has become insane, as no reason can be assigned for his action.

WM. ALLEN, doing business at the International Bridge, Welland County, Ont., has been closed by the Sheriff, and the stock was advertised to be sold yesterday. Stuart & Maepheron of Hamilton are first on the scene, and all others are looking on, but to no purpose.

ADVICES from Chatham, N.B., dated Monday last, report the river and harbor clear of ice. Ships will probably arrive in about a week. The snow has mostly disappeared from the neighbourhood of the town, but in the country and in the woods there is still a good quantity. Stream driving is being carried on vigorously, and the freshet is most favorable at present. A large quantity of logs will no doubt be got out this spring. Snowball's steam saw mill began work last week and Mr. Muirhead's is nearly ready to begin this week.

BRANTFORD NOTES.—M. D. Healy & Co., dry goods, have removed to Hamilton.—Wm. Grant has leased the premises lately occupied by Healy & Co., and opens out a clothing department on a large scale.—Thos. McLean, dry goods, has purchased his premises from Geo. Foster.—The Waterous Engine Mill Co., and A. Harris, Son & Co., contemplate enlarging their already extensive premises.—The Kirby House, Brantford's popular hotel, is filled with guests. Mr. Palmer, proprietor, is enlarging the accommodation.—Hunter & Skinner, having effected their compromise, go into larger and more extensive premises.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,
 &c., &c., &c.,

537 ST. PAUL STREET,
 MONTREAL.

Grocers' Shelf Goods.

C. H. BINKS & CO.,
 MONTREAL.

WINDSOR, N.S.—The tariff of 1879 reads, "Oil-Cloth for floors, stamped, painted or printed, 30 per cent. *ad valorem*." The amending Act of 1880 reads, "In the item concerning 'Oil-Cloth,' after the word 'printed,' insert the words, 'Table-covers similarly prepared, and oiled or painted window-blinds.'" In the Tariff changes that went into operation on the 26th February, 1881, is the following amendment: "17. Strike out the items respecting 'Oil-Cloth for floors, &c.'.....and substitute the following in lieu thereof: 'Oil-Cloth for floors, table-covers, window-blinds and scenery, in the piece, cut or shaped, oiled, enamelled, stamped, painted or printed, thirty per cent. *ad valorem*.' See JOURNAL OF COMMERCE of March 4th.

THE CASE of one or two persons living in the vicinity of Messrs. Pillow, Hersey & Co.'s large factory in the suburbs against that firm for alleged smoke nuisance appears to have fallen through, owing to the jury's being unable to agree. The time cannot be far distant when our manufactories must find it economical to consume their own smoke; meantime every reasonable indulgence should be accorded to these large employers of labor, and where there are two sides, as in the present case, the lesser evil chosen. We learn that real estate has fairly maintained its value in that vicinity, so that those who must have a clearer atmosphere

BELDING, PAUL & CO.,
SILK MANUFACTURERS,
MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO.,
Canadian Manufactures,
MONTREAL & TORONTO.

Hochelaga Brown Cottons, Canton Flannels, Yarns and Bags,
Valleyfield Bleached Shirts, Wigans and Shoe drills.
Stormont Col'd Cotton Yarns, Ducks, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.

The Wholesale Trade only supplied.

THE EASTERN TOWNSHIPS
BOOT & SHOE CO.,

ST. HYACINTHE, P.Q.

Orders by mail promptly attended to. Retailers will do well to give us a trial. Send for price list.

can lose little by moving, while it is unreasonable to expect that the factory, whose presence has chiefly contributed to maintain that value, and which affords constant employment to several hundred hands, should be compelled to move or close up. Mr. Pillow of the firm, now in Florida, who has been confined to his house the greater part of the winter through illness, brought on by the usual too close attention to business—a habit too prevalent among our business men—is again convalescent, and hopes shortly to return and resume his office duties.

Two new wholesale millinery houses are to be opened in this city within the next few weeks, one by Messrs. Graham, Briggs, Barber & Co., and the other by Mr. A. W. Patterson, of Patterson Bros. Of the first-named firm Messrs. Graham & Barber have latterly been prominent retail dealers in Belleville, but one at least was for many years in the employ of a leading Montreal firm, while the third partner has for the past twelve years filled a leading position in one of the oldest millinery houses in the city. They start, it is said, with a good capital and a strong combination of ability, but with varied interests. It is popularly understood that a "split" has recently occurred in the prominent firm of Patterson Bros., and the younger member decided to go out and open an opposition

ESTABLISHED, 1861.

Ostrich and Vulture
PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,
547 Craig Street, Montreal.

house in the same street. The accession to the ranks will be welcomed by the old established houses, who seem to regard the movement as in the interests of the city and calculated to attract buyers.

The praiseworthy efforts made by Messrs. Gallagher & Gauthier, of Beaconsfield, P.Q., to introduce viticulture more generally throughout the Dominion appear to meet with considerable success, if we may judge by the number of orders being received, even from the remotest districts east and west. It is not alone those who own large tracts of land who should plant grapes, strawberries and other small fruits; every man who possesses a garden or even a little patch of ground around his house should plant a few vines. In order to open a larger market for those who are devoting themselves more extensively to the cultivation of small fruits, grapes, &c., arrangements are being made with wholesale dealers in Great Britain to handle large quantities. Among others, Mr. Benjamin T. Berry of Faversham, Kent

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

MADE
from Finest
Natural VIR-
GINIA PLUG of
Medium strength, and
naturally Fragrant; burns
nicely, and a most Pleasant
Companion.

THE "BRISTOL BRAND."



GIVE THIS BRAND A TRIAL AND
YOU WILL USE NO OTHER.

LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co. Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULD RS.

594, 596 and 598 ST. JOSEPH STREET,

Montreal.

England, has been in the city recently on his return from Australia, and has arranged to devote special attention to Canadian small fruits the coming season, especially those of the Beaconsfield growth.

The people of St. John, N.B., have been exercised lately over the defalcation of Edward E. Lockhart of that city, sole surviving executor of the will of Gilbert T. Ray, a wealthy citizen who died in 1858. The chief sufferers are the Methodist Conference of New Brunswick and Prince Edward Island, to which body about \$60,000 was left by the estate. An injunction was granted solicitors of the Conference on the 16th ult., restraining Lockhart from transferring his estate, real or personal, but the application was not made until after demand for the sum due disclosed the fact that Mr. Lockhart had misappropriated the funds and property held by him as executor, and that he was unable to pay over the sum due. The

Leading Wholesale Trade of Montreal.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholder UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

JOHN S. SHEARER & CO.,

CANADIAN AND EUROPEAN
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

WILLIAM L. BUSBY,

Commission Merchant

AND

MANUFACTURERS' AGENT

Robertson Buildings,

85 WATER STREET,
ST. JOHN, N.B.

amount is about \$30,000. Lockhart is chairman of the Board of City Water and Sewerage Commissioners, and is a defaulter to the city in \$10,000. He has lately transferred his property to trustees for the benefit of his creditors. Last Friday the Equity Court ordered Lockhart to make good the deficiency within ten days. He admits that he employed the money in building operations.

The Nova Scotia Glass Company referred to last week has been organized, and will commence operations immediately. The contract for the furnace has been given out already, and tenders for the erection of buildings are asked. Stock is being rapidly subscribed, and every effort being made to forward the Works, with a view to overtaking the Fall trade.

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster,

DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.)

IMPORTERS of TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

Fire Blocks, Bricks and Stove Linings,

OF ANY SIZE OR SHAPE,

MADE TO ORDER ON SHORTEST NOTICE,
OR

BEST NEW JERSEY FIRE CLAY.

Fire clay in crude, ground and plastic condition,
ALWAYS ON HAND.

MARK H. TOMKINS & CO.,

Manufacturers of

WHITE EARTHENWARE & FIRE BRICK.

THE STAFFORD POTTERY, MONTREAL.

DUNCAN BELL

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

A. H. PATTERSON, for some years associated with the late Sheriff Blanchard in the agency of the Halifax Banking Company at Truro, N.S., and who succeeded the latter gentleman as general agent at Truro a short time ago, has absconded, owing the Company, as maker and endorser, some \$20,000. From all accounts it appears that Patterson had for some time been speculating in lumber with his brother, W. A. Patterson, M.P.P., of W. A. Patterson & Co., Truro, and that he had discounted notes for the lumber firm to a much larger amount than they can meet, hence his flight, it is supposed. It is stated, also, that Mr. Patterson has a considerable amount of his own paper in the Bank, but

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivson, Jerez de la Frontera Sherries.

Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delfshaven, Holland, Superior Geneva

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrina, Scotch Whiskies.

Porter & Savage

TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

KEILLER'S

NEW SEASON'S

MARMALADE

Now ready for delivery to the Trade.

Wm. JOHNSON & Co.

77 ST. JAMES STREET,
MONTREAL,

Sole Agents for James Keiller & Son,
Dundee and London.

there is no evidence of fraud or of the funds having been tampered with. His furniture and household effects were sold, under a bill of sale, on Wednesday last. Archibald Patterson, formerly Inspector of Revenue in Nova Scotia, who absconded from Halifax some six years ago, is another brother.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*Agents for Messrs. Chas. Ebbingshaus & Sons, Manu-
facturers of Window Cornices.No. 30 St. Sulpice, & No. 379 St. Paul Streets
MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.**CABLE REPEATS**

- 2 Cases Cream Fichus.
- 2 " Black "
- 4 " Black Girdles.
- 1 " Colored "
- 1 " " Cords.
- 1 " " Tassels.
- 1 " Parasols.
- 2 " Lace Collars.
- 2 " Lace Mitts.
- 2 " Cashmere Jerseys.
- 2 " Black Silk Guipure Laces.
- 1 " Lace Ties.

ORDERS will receive attention.

D. McCALL & CO.,**51 Yonge Street, Toronto.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 6, 1881.

THE QUEBEC LEGISLATURE.

The speech delivered by the Lieutenant Governor of Quebec at the opening of the Session on the 23rd inst. does not lead us to anticipate either a protracted session, or one that will be productive of much public benefit. We are told that "few measures of a public nature will be submitted to you this session," an assurance which is rather calculated to afford relief. The measures indicated, with one exception, do not strike us as likely to provoke party controversy, although Mr. Joly's remarks justify us in assuming that there will be a vigorous warfare between the Government and the opposition. The

exceptional measure is one for amending the Constitutional Act by extending the duration of the Legislature of the Province. There has been no public discussion of this question, and it is quite probable that there is no serious intention of passing a bill during the present session, but that it is thought desirable to ventilate the subject. We presume that there is no intention of prolonging the term of the present House of Assembly.

The question of most interest for the Province just at present is the state of the finances and, in connection therewith, the future policy of the Government regarding railways. The mover of the address took occasion to advocate the claims of two railways to Provincial aid, and we have no doubt that additional ones will be preferred by members for counties on the south of the St. Lawrence. It may be hoped that we shall not have a renewal of the railway rings, and that the Government will be firm in its resistance to all propositions which may involve an increase to the public debt, which is already a source of great anxiety. An assurance is given that the statement of the railway receipts will be found very satisfactory, and that it "will enable you to appreciate the steps to be taken by my Government for the future working of this great enterprise." Whatever these steps may be, there will probably be a general concurrence of opinion as to the importance of severing all connection between the Government and the railway. The Ministers must have found out by this time that the control of public works, and the patronage incident thereto, are not productive of any advantage to a Government, but quite the contrary. We have not been inclined to join in the aspersions which have been thrown on the Premier in connection therewith, but we are thoroughly convinced that the subsisting arrangements are prejudicial to the influence of the Government.

We find no reference to the railway extension to Toronto, which is known to be promoted by gentlemen acting in behalf of the Government railways, and whose aid must take the form of money which must, it appears to us, be furnished by the Province of Quebec. If any new scheme of railway expenditure should be proposed, it may be feared that it will not only involve a large additional expenditure of an unproductive character, but that, in order to secure the votes necessary to pass it, other enterprises of a more exceptional character will have to be aided. The Minister who is specially responsible for guarding the public treasury is Mr. Robertson, and he enjoys the reputation

of being a man of prudence, and is well aware of the special difficulty that exists in the Province of Quebec in obtaining additional revenue. It is, perhaps, premature to discuss the railroad policy of the Government on such vague information as the public are yet in possession of, but the subject is one of such great importance, and the Quebec Legislature has been so reckless on former occasions that we cannot but feel very apprehensive as to the course that will be adopted during the present session.

THE BEET SUGAR INDUSTRY.

It is premature to exchange congratulations on the establishment of beet sugar manufactories in at least three counties in the Province. It is possible that with the enormous protection, which is only intended to be given temporarily, and with the aid of subsidies, the beet sugar industry may be established, but, while wishing the enterprise every success, we own that we have no confidence in temporary protective measures, and we think it an unwise act in the Government to hold out the inducement of temporary protection to encourage the investment of capital in buildings and plant, which may prove unremunerative when the products are subjected to revenue duties. The promoters of the manufacture of beet sugar, many of them practical and successful business men, have stipulated for exemption from excise duties for a term of years, but we venture to predict that, when that term has expired, there will be a demand for the continuance of the exemption, accompanied by a declaration that, unless it be granted, all those engaged in the manufacture will be utterly ruined. We are not aware of any instance of a person engaged in a protected industry being willing that such protection should be withdrawn, unless, perhaps, we except some of our prominent cotton manufacturers, who, we imagine, would prefer a little more foreign competition to that of a multitude of factories at home,—and we must not conceal from ourselves that a powerful party in Ontario and in the Maritime Provinces is pledged to a readjustment of the tariff, in case it should obtain power at the expiration of the present Parliament. The beet sugar industry is in an exceptional position. There is a general concurrence of opinion that, for revenue purposes, it is absolutely necessary that sugar should be taxed, as it is in all countries, except England, where it is consumed. We doubt much whether any Minister would be bold enough to propose to Parliament to give a bonus in money to every manufacturer of beet sugar equivalent to the amount

which will be lost to the revenue by his products. The loss will be just as great if beet sugar is allowed to go into consumption temporarily, free of duty, and when the time comes for putting on an excise tax there can be no doubt whatever that there will be intense public discontent. The manufacturers will forthwith reduce the price of beets, which will create dissatisfaction among the producers, who will consider themselves ill-used, and all the parties interested will clamor for the continued exemption of beet sugar from any tax. Time will prove whether these views are correct.

CATTLE RAISING.

The partial failure of the hay crop in the United States last year, and the suddenness with which winter set in upon wild grass sections both in Canada and that country, created an unusual demand for feed and forage during the winter. Agents and speculators in hay, were to be found all over the country, and farmers in some sections sold their hay delivered in the market town, early in the winter as low as \$6 per ton. We sounded a note of warning on the subject last fall in referring to the short-sightedness of certain Bruce County (Ont.) farmers in selling their hay at such prices, and considerable money has been made in various sections of the country by those who took the hint and entered upon the purchase of Canadian hay for the American markets.

The growth of our cattle trade with Great Britain, promoted in some degree by the embargo upon American beeves—which notwithstanding every endeavor, public and private, continue to be afflicted with the foot and mouth disease—renders it important that some means beyond distillery feeding be devised whereby a larger number can be fattened for spring shipments. The present condition of affairs cannot last; as soon as the European markets are open without reserve to the cattle trade of the United States, our people will find a difficulty in competing with "raisers" who can command open field pasturage all winter, as in Texas with its enormous area, or with those some degrees farther north, where only a few days in the winter are too severe for outdoor feeding.

Some recent American experiments based upon an old idea derived from the French, to whom in this respect, as well as in the sugar beet industry, the world is mainly indebted, tend to show how cattle can be economically kept and fattened during our long Canadian winters. It is

not alone in cattle raising that the new departure commends itself; the products of the dairy can be very materially enlarged and extended, and with the low temperature, the quality of dairy and store-packed butters can be improved after the methods adopted in Denmark and other countries of Europe, formerly described in the columns of the JOURNAL OF COMMERCE.

The new system is called Ensilage. As applied to grass, Ensilage is much older than the experiments of M. Goffart, the Frenchman to whom the agricultural world is indebted for the development, if not the origin, of the ensilage of maize. The following is from a work published by Grieswald in 1842:

"A curious mode of preserving grass for forage, instead of making it into hay, has been tried in Germany, in East Prussia; and it is this: Pits are dug in the earth, ten feet or twelve feet square and as many deep. They are puddled with clay, and lined with wood or brick. Into these pits four or five hundred weight of grass, as it is cut, are put in, a layer at a time, sprinkled with salt at the rate of one pound to one hundred weight, and if the grass is dry, that is free of rain or dew, two or three quarts of water are sprinkled over the layer. Each layer is trodden down by five or six men, and rammed firm, especially round the edges, with wooden rammers, the object of which is the exclusion of air. A little straw is then scattered over the layer to mark its dimensions afterwards. Layer is placed above layer till the pit is filled to the top, when the topmost layer is well salted, and the pit covered with boards, or a well-fitted lid, upon which is put a covering of earth of one and a half feet in thickness. Such a pit will contain five layers of grass, and should be filled in two days. The grass soon ferments, and in about six days subsides to half its original bulk. The lid is examined every day, and every crack in the earth filled up to exclude the air, which, if allowed to enter, would promote the putrefactive fermentation in the grass. When the first fermentation has ceased, the lid is taken off, and fresh grass put in, trodden down, and salted as before. The pit will now contain about ten tons of grass, equal to two or three tons of hay. The pits should remain shut for six weeks before being used, and then are used in succession. The grass thus treated has the appearance of having been boiled, and its sharp acid taste is very agreeable to cattle; and twenty pounds a day with chopped straw will keep a cow in good condition all winter, and twenty-eight pounds will cause a cow to give a rich and well-tasted milk."

The system as at present in vogue in New Jersey is due to a New York grain merchant, and is the result of experiments with the view of improving the size and quality of the native corn by an admixture in alternate rows of a species of luxuriant Southern corn. This did not ripen in time, but was twice as tall as the local species. In order to preserve it for feed he tried the Ensilage system, with satisfactory results, which is simply by pressure and by exclusion of the air. The experiment referred to was on rather a large scale. It all seems simple enough when seen, but the simplest things are always those which one arrives at after matured thought. On entering the barn

two deep pits are seen, sunk right into the floor of the barn. The exact dimensions are, for each, length, forty feet; width, thirteen feet; depth, twenty feet. These pits are lined with concrete made of rubble and Rosedale cement. They are solid and substantial. These are the silos, which hold the ensilage.

The corn is planted in May, and cut about the middle or end of September, when it is some eight to ten feet high. The product is about sixty tons per acre, of green stalks and leaves. In the case referred to thirteen acres were planted; and from the yield, 780 tons gross of green stuff cut, 120 cattle were fed. It is perhaps possible that a yield of 60 tons per acre can be had from the corn referred to, but we observe that 22 tons are given as the average crop of Corn Fodder at the Agricultural College Farm, near Guelph, where brain and muscle go hand in hand. The very small amount of land used for this purpose, as in the New Jersey experiment, seems wonderful. Just as soon as the corn is ready, which is distinguishable by the tasseling and the formation of a few nubbins, in go the men, who lay it low. It is at once carted to the barn where are the silos. The green stalks and leaves are submitted to the action of ordinary cutting-machines, the only precaution necessary being that the knives be kept as sharp as possible, so that the green stuff shall not be bruised, as by rough handling the juices are expelled, and to that extent air takes its place in the cells of the plant—a thing to be avoided as much as possible. Two cutting-machines are used, which make the fodder into lengths of one-half and one inch.

Now as to the method of filling the silos. The cutting-machines deliver the green stuff into the cement-lined pits, the capacity of each being 300 tons. As the material goes in it is not trodden on, but worked evenly into the silos by changing the direction of the delivery. When the pit is full, level with the floor, a wooden case is placed like a fence around the pit, which case is seventy-five per cent. in height of the depth of the pit, for the ensilage by compression sinks about this much. The pit being twenty feet deep, when it and the fifteen-foot case are full, then the whole mass of green material is covered over with stout wooden planks, made in sections. These sectional covers are among the most important adjuncts of the silos, and in their proper construction a great deal of the success of the operation depends. These covers are made of two-inch-thick spruce plank, tongued and grooved, and firmly battened together, four feet wide, and one inch less

in length than the width of the silo. As the silo is forty feet long, it will take ten of them to cover it. The object in making them only four feet wide will be apparent later. Now when the silo or pit is full of green stuff, even to the level of the fifteen feet additional, the sectional covers are put on the green stuff, and these are weighted evenly and carefully. With many who have basements under their barns, a silo, or pit, could be made outside, close to the basement wall, located in a place where it would be most convenient to use in the basement, or otherwise, by making a passageway to the pit or silo, through the foundation walls of the barn. Any form or construction of silos, or pits, which answers the location and condition may be used, such as pits or wells, open only at the top, the food being put in and taken out from the top only. Such silos, or pits, would have the advantage, that successive croppings might be put in the same pit, or silo, one above the other, each being sealed with a layer of earth when put in. The deeper the silo, or pit, the more they will contain in proportion to measurement, owing to the greater density of the contents from the weight of the mass above; and the greater the pressure the more thorough the exclusion of air, and, without any doubt, the better preservation of the ensilage.

There is no reference to the use of salt in the system as recently practised by a few persons in the New England States. The whole secret of ensilage depends upon a simple mechanical one, that of perfectly even continuous compression. The air must be excluded, and also the ambient moisture. One of them weights his covers by placing on top of each silo fifty tons of grain or ground feed in bags, which he afterwards uses to mix with his ensilage at time of feeding. He recommends, in case grain is not handy, that barrels be filled with gravel or sand, and used for the same purpose. As soon as the weighted covers are applied, the mass gradually sinks, until it reaches a level with the floor, and if the pit has been properly constructed, after the sinking down is concluded, the pits, or silos, are exactly filled. In about ten days the mass has come down to its bearings. In two weeks after it has been put down it is ready to use, and the operation is completed.

COAL PRODUCTION AND CONSUMPTION.

Coal, iron and textile fabrics being three of the principal commodities of the world's commerce, reliable statistics concerning

them offer a peculiar interest, inasmuch as they show the values required to satisfy the wants of all civilized nations. An Austrian professor has recently published a work which treats of the subject in an apparently satisfactory manner. The rapid increase in the production and consumption in these commodities during the period from 1865 to 1873 proved that the economical condition of all countries was then at its best. The crisis of 1873, however, produced a reaction which spread over the whole globe, and it is only during and since the last months of 1879 that signs became apparent which pointed to a change for the better.

The production of coal has enormously increased within a comparatively brief period. Great Britain, which at the opening of the eighteenth century produced about 2½ million tons, and in 1860 over 83½ millions, had increased its coal production in 1878 to 137 millions. In 1787 France raised only 211,000 tons; in 1860 it produced eight millions, and in 1878 it produced 17 millions. The United States advanced from 1½ million in 1830 to 3 millions in 1840, to over 15 millions in 1860, and to 54½ millions in 1877.

The total output since 1860 of those countries which yield about 97 per cent. of the total production of the world is as follows in round millions of tons:

	Great Britain.	United States.	Germany.	France.	Belgium.	Austria.
1860...	85	15	12	8	10	3½
1866...	103	22	28	12	13	5
1872...	125	46	42	16	16	10
1873...	130	51	46	17	16	12
1874...	127	49	47	17	15	12
1875...	134	48	48	17	15	13
1876...	135	50	49	17	14	13
1877...	136	55	48	17	14	14

That there is no danger of the coal supply becoming exhausted is shown by the following estimated areas of coal fields in English square miles:

China.....	200,000	Great Britain.....	9,000
North America.....	193,870	Germany.....	3,600
East India.....	35,000	France.....	1,800
Russia.....	15,000	Belgium.....	900

We are indebted to Mr. Chas. Robb of this city, late of the Geological Survey, for the following approximate estimate of the area and the latest production of the various coal fields in the Dominion of Canada:

	Area sq. Miles.	An'l Prod'ns. Tons.
Cape Breton, Sydney Field	300	325,700
Do Richmond...	25	.....
Do Broad Cove,		
Mabou, &c.....	10	.....
Nova Scotia, Pictou.....	48	304,500
Do Cumberland..	200	52,000
New Brunswick (but not reliable).....	100	5,000

Albertite, New Brunswick (average of 12 years)...	2	13,000
British Columbia.....	100	81,000
Newfoundland.....	50	.....
Total.....	152	94,000
Or say in round numbers..	900	800,000

The vast fields of lignite tertiary in the Saskatchewan and Souris regions, in the North West territory, which are of unknown extent, and not yet worked, are not, of course, included in the above estimate; vast fields of true bituminous coals are also reported still farther north, but we have as yet no authentic information as to their richness or extent.

Australia, which has large fields of excellent coal, has already begun to supply all the Pacific demands. The consumption of coal per head of population is estimated in tons as follows:

	1865.	1874.	1877.
Great Britain.....	3.092	3.558	3.629
United States.....	0.598	1.162	1.064
Germany.....	0.730	1.129	1.114
France.....	0.470	0.638	0.646
Belgium.....	1.577	2.040	1.963
Austria.....	0.139	0.327	0.330

In England about one-third was consumed by the manufacture of iron and steel, and more than one-fifth by the rest of the large industries, more than one-sixth for domestic purposes, and the remainder by gas-works, water-works, mines, railways and steamships. In France the metallurgical, industrial and gas works consume 72 per cent; the household 13 per cent., and the mines 4 per cent. of the total amount. The average prices per ton in England (Best Wallsend, Newcastle, in London), the United States and Germany are as follow for the years named:

Year.	England. s.d.	United States. \$	Germany. Marks.
1869.....		3.85	
1870.....	17.8	3.82	5.92
1871.....	19.7	4.00	7.04
1872.....	25.5	3.32	8.64
1873.....	46.7	3.75	10.94
1874.....	31.2	4.00	10.56
1875.....	25.11	3.81	7.62
1876.....	20.1	3.47	6.58
1877.....	19.11	2.37	5.70
1878.....	19.0	3.12	5.26
1879.....	17.0		

The number of men employed in England in coal mining in 1876 was 514,500; in Germany, 210,000; France, 97,000; Belgium, 101,000; United States over 100,000.

RELATIONS OF CANADA WITH FRANCE.

Senator Fabre has returned to Canada after a protracted absence in France, during which he has been carrying on what

seem to be very irregular negotiations with the French Government, regarding trade with the Dominion. We are now assured that the French Government will almost immediately issue a proclamation, "extending certain desired concessions, "now only granted to countries in special "treaty with France, which Canada is not." We infer that the "desired concessions" must be simply that France will put Canada on the footing of the most favored nations, as Canada has always placed France. We have heard a good deal of late from French Canadians of the importance of conciliating the Government of France by making concessions in the form of a reduction of duty on French imports, as an inducement to France to do justice to Canada, which she has never yet done.

Complaints have been made, without a shadow of foundation, against the Imperial Government for not protecting the interests of Canada when negotiating commercial treaties with France. It must be obvious, after a few moments' reflection, that we cannot enjoy our present privilege of regulating our own tariff, and at the same time expect the Imperial Government to pledge itself as to our commercial policy. We can understand and make every allowance for the strong feeling that has of late been manifested by the French Canadians in favor of increased intercourse with France. French capitalists have turned their attention to Canada as a field for the profitable investment of money, and have made a loan to the Quebec Government, and have established the Credit Foncier, and taken an interest in the Pacific Railway. With these operations the French Government has not been concerned, and up to this time that Government has acted towards Canada rather unfairly. We admit that our own Government has been much to blame for the treatment which it has received. It has pursued a policy of humble solicitation for justice, offering to make concessions of various kinds as an inducement to France to place Canada on the footing of other nations. We have been admitting French goods on precisely the same terms as those from Great Britain, while France has been imposing on Canadian imports duties considerably higher than from other countries, and for this most unfair policy blame has been attached by French Canadian writers to the British Government. Had the Government of Canada recommended Parliament to impose an extra duty of ten or twenty per cent. *ad valorem* on the imports of all countries which imposed discriminating duties on Canadian imports, the French Govern-

ment would have long since changed its policy towards us.

The justice of such a course could not be impeached, and the citizens of France, who are interested in the export trade, small though it may be comparatively, would have brought a pressure to bear on their own Government, that would, in all probability, have secured the desired result. We have seen no indication up to this time, that the question at issue between France and Canada has been properly appreciated. Deputation after deputation has been sent to Paris to beg as a favor what ought long since to have been demanded as a right. Mr. Fabre's mission is said to have been successful, but we have no doubt that, if the statement should prove to be correct, the result has not been obtained without concessions on our part which should never have been exacted. We shall look with interest for further information as to what Mr. Fabre has actually accomplished during his protracted mission to Paris.

ENGLISH COTTON MANUFACTURE.

The American Consul at Manchester, England, has been gleaning some interesting statistics relative to the condition of manufacturers and business in his district. In 1879, out of 125 cotton spinning and manufacturing companies mentioned in the *Oldham Chronicle*, 104 paid no dividends, and in most cases made losses, more or less serious. In 1880 the number paying no dividends was reduced to fifty, and there were nineteen which paid dividends of ten per cent. and over—three of them paying twenty, and one twenty-two per cent. The following shows the average earnings per day in an East Lancashire Cotton Weaving Mill, the hours of labor being 56 per week :

*Weavers, 3 looms.....	64 to 72
*Weavers, 4 looms.....	80 to 96
*Weavers, 6 looms.....	\$1 20 to \$1 44
Weavers, children, half-timers.....	14
†Beamers or Warpers.....	64 to 80
†Winders.....	40 to 72
†Tapers or Sizers.....	1 20 to 1 68
†Tacklers or Overlookers.....	1 12 to 1 68
†Engine Drivers and Firemen.....	96 to 1 68

In an Oldham cotton and spinning mill, with the same hours of working, the average earnings per day are as follows :

Mule overlookers.....	\$1 90 to \$2 00
Carders.....	1 60 to 1 80
§ Strippers.....	96
§ Jobbers.....	96
§ Grinders.....	96

* January 1, 1881, at present subject to a reduction of 10 per cent.
 † Ditto. From 5 to 10 per cent.
 § Less 10 per cent.

‡ Drawing and slubbing hands.....	72 to 84
‡ Intermediate and roving.....	68 to 84
‡ Little tenders (full time).....	36
‡ Little tenders (half time).....	16

And in a Blackburn Cotton Spinning Mill the average daily earnings are as follows :

	Present Rate of Wages.
Spinning Masters and Carders.....	\$1 20 to \$2 00
Spinners.....	1 20 to 1 40
Piecers.....	45 to 56
Creelers.....	28 to 34
Rovers.....	58 to 66
Slubbers.....	50 to 60
Drawers.....	52 to 56
Grinders.....	85 to
Blowroom hands.....	48 to 85
Engine drivers.....	84 to 2 00
Fireman.....	64 to 84

The employment represented by the lower rates of wages, say from 28 to 72 cents, are chiefly filled by women or girls and boys. In one of the largest mills of the district, out of 2500 operatives employed, 70 per cent. are women, and of these 40 per cent. are under twenty and 10 per cent. are under fifteen. These figures would hold approximately throughout the districts. Most of the married operatives live in cottages owned by the mills, the system of "boarding" being comparatively unknown. Unmarried operatives hire a room from some married operative, and furnish their own food. For 66 cents per week a small brick cottage containing a "living room" and two bed rooms can be had; for 81 cents per week, one can be had which adds a kitchen and parlor to the rooms in the former tenement; and \$1.00 per week pays for a cottage with an extra bedroom, and \$1.25 to \$1.50 per week provides a cottage with four bedrooms, a parlor, kitchen and scullery. These cottages are built in blocks, are subject to careful inspection by a sanitary officer, and are usually kept clean and neat. It will be seen from the following table of the retail prices of provisions, that the operative on this side of the Atlantic has no occasion to envy his English competitor on that head :

Bread.....	15 cents per loaf of four pounds.
Sugar.....	5 " to 7 cents per pound.
Tea.....	44 " 60 " "
Coffee.....	28 " 35 " "
Butter.....	20 " 40 " "
Fresh Meat.....	13 " 25 " "
Bacon.....	10 " 18 " "
Cheese.....	12 " 18 " "
Eggs.....	16 " 48 " per dozen.
Potatoes.....	1 " 1 1/2 " " pound.
Cabbages.....	4 " 6 " each.

BANKRUPTCY LEGISLATION.

A new Insolvent Act proposed in England has some interest for Canadians. Like ourselves, the people of Great Britain realize that all legislation on the subject has

‡ Now working on 15 per cent. reduction on these rates.

hitherto been a disastrous failure. A benevolent law in its conception, and by no means foolishly constructed, the late Act deserves higher consideration than it has ever obtained. But, while theoretically excellent, it was practically mischievous. The evils were known only too well to the business community; they were evils that went on increasing from year to year until creditors almost ceased to look for any assets worth mentioning out of a bankrupt estate. Merchants got completely tired out, and, after the first momentary chagrin, usually made an effort to avoid any further reminder of the trouble, in most cases left the matter in the hands of the assignees, and did not attend meetings of creditors. They fancied it the better policy to look after those who remained staunch, and to avoid worrying themselves over "spilt milk." Every year it appeared that the assets grew less, until 30 cents began to be looked upon as a good offer. Compositions gradually became easy, and bankruptcy pure and simple more and more avoided.

In Canada, as in England, creditors seldom performed their part in the working of the Act. Neither they nor the inspectors sufficiently supervised the estates, contenting themselves with merely attending to their duties in a sort of routine fashion. To the supineness of creditors, or, rather, it may be said, to their lack of public spirit, is to be chiefly attributed the failure of the Act. Here and there where a creditor or inspector showed a zealous disposition he was accused of hard-heartedness, was soon overpowered, and had to abandon his position. Once the creditors in this way deserted their duty, the law became simply an engine in the hands of unscrupulous lawyers and assignees. Too often was there felt to be collusion with the debtor; at all events they generally managed to get well paid for their work; a lower commercial morality became prevalent all round, for, where business becomes a kind of gambling, scruples disappear. Assignees, originally designed to be the protectors of the creditors without being the enemies of the debtor, in too many instances became, along with the solicitors with whom they hunted in couples, mere plunderers. Merchants fell into the habit of treating an account owed by an insolvent as money lost; they signed off, wrote off the debt, and finished with it. Thus it arose that the assignee became, in a great measure, an irresponsible person, and he would not be human did he not often yield to the temptation thus put before him. It was also too frequently his interest to side with the

debtor rather than with the creditors; and so sure did merchants become that little or nothing was to be gained by throwing a debtor into bankruptcy, that they were usually ready to accept the smallest composition offered rather than take proper steps to protect themselves. Such, briefly, was the deplorable outcome of the law. The most cunningly devised rules for protecting the creditors and for facilitating the swift despatch of business were either ignored or adroitly turned into a means of robbery, fraud and conspiracy against the rights of creditors.

The new Act framed in England reverts to the principle of official control, and hopes by substituting the Board of Trade, as proposed in Montreal, the nominators of the assignees or trustees, to remedy the mischief which the Act, as now existing in that country, has caused. Under the new law, "liquidations by management" and compositions will disappear alike, and insolvent estates will be dealt with only in bankruptcy. The debtor is still allowed to present a petition, but the moment he has done so all control of his affairs passes to the Court. An official trustee takes charge of the estate till the creditors meet, which they must do within seven days; proxies are not abolished, but their abuse is checked; they can no longer be held by the debtor's solicitor, nor can they be used by any one to vote for his own appointment as a trustee. No compositions of less than five shillings in the pound is possible; it also provides for a percentage limitation of costs, both of the Court as well as the trustee. The creditor himself must make up a statement of his affairs within three days at his own cost.

Some of the new points introduced were features of the late Dominion Act. The main principles of the proposed Bill are good, but it may well be feared that the merchants and legislators of the Mother Country have not as yet had their fill of experience in the matter. They are more favored than we of Canada in having no "across the lines" as a *dernier ressort* for him who is closely pressed, or who thinks that fresh fields and pastures new are to be preferred to further efforts in the path of honesty.

A NEW TELEPHONE.

The remarkable discovery made by Graham Bell and Sumner Tainter that the rapid intermittent incidence of rays of light on discs of hard substances produces sonorous vibrations has attracted very much attention and has excited much physical work to solve an unexpected problem. The advocates of the emission theory of light have striven for 200 years to obtain such a proof of their theory and have

failed. Why have Bell and Tainter succeeded, or have they succeeded at all? May not their phenomena be due to some other cause than to the incidence of light? It was suspected by many that it was a heat effect, and not a light one at all. M. Mercadier, in Paris (*Comptes rendus*, Dec. 6, 1880), and Professor Tyndall (*Proc. R. S. Jan. 3, 1831*), have placed this beyond the region of doubt, and now Mr. Preece, electrician to the London, Eng., Post Office, has completed the chain of evidence by a careful and elaborate inquiry into the cause of the phenomena. In the first part of his paper recently read before the Royal Society, he has shown that ebonite and india rubber, though opaque in the light rays, are remarkably diathermanous or transparent to the heat rays, and therefore that radiant heat can act through screens of those materials. Indeed, ebonite is shown to be almost perfectly transparent to radiant heat, while it is absolutely impervious to light. He next shows by experiments made on very delicate apparatus that no more vibrations than six per second can possibly be produced by the direct impact of heat waves causing expansion of the mass of the disc, and therefore that the Bell-Tainter effect is not due to the absorption of heat changing the volume of hard substance experimented upon. He next inquires whether the effect observed is due to a molecular pressure similar to that which produces the rotation of the radiometer, for this being a mere surface action, the element of time is eliminated. Many experiments are described which were made with discs of various kinds in different ways, but the results were so unsatisfactory and variable that the question was raised whether the discs vibrated at all. By the aid of microphones and specially-constructed chambers, it is proved clearly that the undulations are those of the contained air, and not of the discs. In fact, the sounds were intensified by removing the discs. Moreover, the effects were materially assisted by coating the sides of the containing vessel with a substance highly absorbent of heat, such as the carbon deposited by burning camphor. It is next shown that the effects are dependent on the number of heat rays that pass through the discs, and not on those that are incident on them, and that the greater the absorbent character of the air or vapour contained in the case, the more intense the sounds emitted. All these results are repeated and shown with ordinary flasks lampblack on their exterior and interior. Finally, it is shown that there is a time element introduced, and that the loudness of the note emitted depends not only on the rapidity with which the contained air absorbs the radiant energy, but also on the rapidity with which it gives up its heat to the sides of the case and the exits open to it. It varies also with the form of the enclosed space and with the character of the contained vapour, and with the diathermancy only of the discs. The effect being thus due to radiant heat and its absorption by suitable surfaces, it was next shown that if a spiral of wire be completely enclosed in a lampblack case sounds were emitted when currents of electricity were rapidly and intermittently transmitted through the wire, and, moreover, that when these currents were produced by a proper microphone-transmitter articulate speech was produced.

Hence these phenomena are simply effects of radiant heat, and they are due to the changes of volume in absorbent gases and vapours produced by the absorption of thermometric heat in a confined space. All the varied and novel experiments which Mr. Graham Bell performed when he was recently in Europe with solids, liquids and gases, with tubes, flasks and discs, are thus brought within one simple explanation, and are due to a remarkable influence of degraded heat rays on absorbent vapours. The final result of this inquiry has been, not only to unravel an exceedingly interesting scientific problem, but to produce another form of telephone based on a new principle.

SHADE TREES ALONG THE HIGHWAYS.—The people of the New England States are at length thoroughly alive to the importance of planting trees along the roadside. In the towns and villages great progress has been made, as anybody visiting them may observe, and no one can for a moment question their usefulness. Many towns and villages and a very few farms in Ontario, can boast of elegant rows of maples, elms, &c. but their extension along the highways is still scarcely considered. In 1869 the State of Massachusetts passed an Act, which is still in force, under which any town may at a legal meeting grant a sum, not exceeding twenty-five cents for each of its ratable polls in the year next preceding that in which such appropriation is made, to be expended under the direction of the Selectmen in premiums, or in any other way deemed advisable, to encourage the planting of shade trees by the owners of real estate upon the adjoining public squares or highways. Connecticut has recently passed an Act which provides that any person planting or protecting forest trees one-quarter of a mile or more along any public highway, may receive for ten years an annual bounty of one dollar for each quarter of a mile so planted; the forest trees to include the elm, maple, tulip, ash, basswood, oak, black walnut and hickory; the elms to be not more than sixty feet apart, and the others not more than thirty feet apart. This offer has imparted quite a stimulus to tree planting, and private parties have supplemented this bounty by liberal encouragement. In some parts of Connecticut prizes of \$40, \$25, \$20 and \$15 are offered to the persons who may plant this spring the best and longest rows of trees along any public roads of that town, the awards to be made by three non-resident experts and announced at an Agricultural Fair next October. Every village and municipality should have its tree association.

F. LEMAY, tailor, Lindsay, Ont., has compromised with his creditors at 45c, in three, six, nine and twelve months, secured. He was formerly in business at Peterboro' with one Cadotte, but the firm failed in 1878 and paid 35 per cent. of their liabilities. Lemay continued the business, and was chiefly supplied by a Montreal dry goods firm, but latterly, it is stated, has had too many depending upon him for support. Liabilities about \$5,000, and assets nominally the same. The business will be closed.

MR. NEIL, of Neil, Parish & Co., sash and door manufacturers, Toronto, has left that city

and is supposed to be in Detroit. The firm is in financial difficulties.

POTATOES.—Offerings on the Montreal retail markets are large, and owing to a "break" in the American markets, prices are easier; 65c is the highest figure obtainable for Early Rose or Chili. White potatoes can be bought at 55c per bag. The demand for export continues; over 90,000 bushels were shipped to the States last month.

DAWSON KERR, retail hardware merchant, London, Ont., has placed his estate in the hands of trustees, selected from his creditors. The estate shows a surplus, and a meeting will be held on the 10th inst., to receive a report. Kerr has been considered weak for some time past.

THE WELLSAND canal was opened throughout on Wednesday last; business at the opening of the season is reported better than for many years.—Mr. William Wainwright, passenger agent of the Grand Trunk railway, has been promoted to the position of Assistant General Manager, made vacant by the recent appointment of Mr. Drinkwater as Secretary of the Canadian Pacific Railway Syndicate. The appointment received by Mr. Wainwright, after many years of faithful, winning service, meets with general satisfaction.

W. H. HILL, of the firm of Hill Bros., general storekeepers, Senforth, Ont., left for parts unknown on 26th April last. On the 30th April an assignment of his estate for the benefit of his creditors was executed to John Beattie. After W. H. Hill left it appeared that several notes which fell due the previous day, and had been protested, were pronounced by some of the parties to be forgeries, and this may account, probably, for his sudden flight. His liabilities are reported to be over \$30,000, of which fully one-half are due to a leading Toronto dry goods firm; assets, about \$15,000. The principal creditors are in Toronto. The business was formerly conducted by the Hill Bros.' father, Wm. Hill, who sold out to his sons about two years ago and started a cheese factory; he is still liable as endorser for about half of the firm's indebtedness. All his property, however, is said to be held in his wife's name. One of the sons visited this city a few weeks ago, and renewed accounts with a couple of our leading wholesale houses.

A LEIPSIC journal gives a method for hardening glass lamp chimneys so that they will not crack. The chimneys are placed in a pot of cold water, to which salt has been added, the water boiled over a fire, and then allowed to cool slowly. The glass will afterward resist any sudden changes of temperature. The same process will make all crockery, stoneware, porcelain, etc., more durable.

J. A. WELSH, a Hamilton grocer, has assigned—Isaac Sillick, another grocer at Teeswater, Ont., has assigned in trust. John McNaughton, grocer, Chatham, Ont., assigned, and a receiver appointed.—A. McIlbrath, a Listowel founder, has been asked by creditors to assign.—Wm. Adamson, an old Yonge street grocer, Toronto, has suspended, with liabilities of \$20,000 and assets, \$15,000.

The greatest accumulation of gold known to modern times, if not in all history, is now in the vaults of the Treasury Department at Washington. The vaults contain \$173,000,000 in gold, besides \$55,000,000 in silver. The Bank of England has only \$75,000,000 in gold.

MERCANTILE SUCCESS.

There is no royal road to learning, nor is there an easy and flowery path to success in merchandising. It seems to be the belief of many people who are ignorant of such matters that the profits of merchandising are enormous, and that everything necessary to the establishment of a flourishing and profitable business is a little capital or credit, a store, and an announcement of those facts. Merchandising is a profession, requiring more time in apprenticeship than most of the mechanical trades, and is more difficult to learn than many of them. It is no easier to become a good merchant than it is to become a good lawyer or physician, and good merchants are just as rare as good lawyers and doctors.

A country merchant who has been selling goods in Missouri for forty-six years on being written to in regard to the standing of a new firm, replied to the wholesale dealer who made the inquiry as follows: "They are clever men, raised on their father's farm. He died and left them some real and personal property. They have little education, no business experience and little business capacity. As farmers I would credit them; as merchants I would not. If you are even with them stay so; if you are not, get your money as soon as possible, for you know, as I do, that not more than one farmer boy in a thousand succeeds as a merchant in either country or town. In saying this I feel that I am doing them a kindness and perhaps saving you a few dollars. I have been merchandising for forty-six years, and yet it keeps me busy to pay my bills promptly. How will it be then with those who have little capital and no business experience?"

We do not wish to discourage young men from embarking in business on their own account. On the contrary we believe that it should be the object and aim of every clerk and young business man to acquire a business of his own; but it is a suicidal policy for an untrained farmer's boy or any other inexperienced person to invest a little capital in business with the hope to succeed. Success is not only uncertain under the circumstances but almost impossible.

Profits, from the effect of close competition, are now very small; stocks have to be carefully selected and closely bought, and then judiciously taken care of, and the Grocer does not wish to encourage a clerk to endeavor to organize a business of his own until after he has served an apprenticeship with some good merchant, and qualified himself to conduct a business. We would therefore advise all young men who desire to enter commercial life to begin in the old-fashioned and only reliable way—at the bottom of the ladder as a clerk, until qualified. If they have the requisite capital, without experience, it is far better to invest the money in a safe way, where it will bear interest, until the necessary training and business education is completed.—*St. Louis Grocer.*

FIRE RECORD.

ONTARIO.

Brockville, April 21.—Dwelling, barn and outbuildings of Wm. Wilson totally destroyed, together with contents. Loss \$2,000; insured in the Royal of London. *St. Mary's*, 22.—Dwelling of Thos. Woolway and one adjoining, with most of their contents, destroyed. Loss about \$800; insured for \$400. *Tanistock*, 22.—Reelman & Kalfleisch's flour mill totally destroyed, together with about 1,200 bushels of wheat and a quantity of flour. Loss between \$10,000 and \$12,000; partly insured. *Toronto*, 22.—Gooderham & Worts' cooper shop destroyed. *Listowel*, 22.—T. E. Hayes' stable destroyed, together with a horse, cow, buggy and harness. Loss \$800; insured in the Waterloo Mutual for \$450. *Cherry Valley*, 23.—Barn and drive house of Geo. Martin destroyed. Loss \$1,800; insured for \$900. *Barrie*,

23.—An unoccupied house on Dunlop street damaged. Insured in the Liverpool and London and Globe, and Hartford Co's. *Gorrie*, 23.—A. Carson's steam saw and shingle mill totally destroyed. Loss about \$4,000; no insurance. *Brantford*, 25.—Aird's livery stable destroyed, together with six horses, cab, buggies and sleighs. No insurance. *Harrisville*, 25.—Hotel kept by C. Norris destroyed, together with contents, including \$300 in cash. Total loss about \$2,500; no insurance. A dwelling adjoining was also destroyed. *Ancaster*, 21.—Bowman's Church destroyed. *Belleville*, 25.—An unoccupied house owned by Mrs. Short destroyed. Loss \$400; insured. The English Church destroyed with contents, including a valuable organ. The church was valued at \$5,000; insured for \$3,000. *Saltford*, 24.—A blacksmith shop and store owned by John McIntyre both totally destroyed, also the residence of Andrew Beck; fully insured. *Urbridge*, 23.—A barn owned by F. J. McCann, and occupied by Chas. Nix, destroyed. *Guelph*, 25.—Barn and outbuildings owned by Neil Jadie, and occupied by E. Hood, destroyed, together with ten head of cattle and five horses and other contents. Loss about \$4,000; insured for \$800 in the Wellington Mutual. *Portsmouth*, 26.—The steam sole leather tannery with adjoining buildings, owned by A. Gunn & Co., of Kingston, totally destroyed, together with contents, also a dwelling house adjoining. Loss heavy, probably \$100,000; insured for \$14,000 in the Northern, Royal Canadian and Phoenix Co's. *Ottawa*, 25.—100,000 feet of lumber, siding and strips, owned by J. R. Booth, destroyed. Loss \$1,500. *St. Catharines*, 27.—A block of buildings occupied by C. Steinberg, cigar dealer; Mr. Downing, residence; Mr. Smith, oils; and Mr. Crobb, furniture dealer, damaged mostly by water. The latter, whose loss is about \$500, is fully insured. *Port Hope*, 27.—Building owned by J. J. Turner, and occupied by J. Kuffin as a storeroom, which contained about 70 tons of hay, destroyed. Building insured for \$100 in the Royal Canadian, and contents for \$845 in the North British. *Prescott*, 29.—A destructive fire broke out destroying property to the extent of \$40,000. The following is a list of the losses and insurance:—J. G. Strohmeyer, hatter and furrier. Total loss. Insurance, stock, \$500 in the North of England; \$500 in the Union, \$500 in the Mercantile; furniture, \$700 in the British America. Chamberlin & Co., total loss; insured, \$3,000 in the Lancashire, \$3,000 in the Queen, \$10,000 additional loss. James Buckley, total loss; building insured, \$3,000 in the Citizen, \$3,000 in the Royal Canadian. Nesfield Ward, partial loss; building insured for \$2,500 in the Western. J. V. Miller, stock removed and damaged; insured for \$3,000 in the Mercantile and \$2,000 in the Union. S. M. Coons, partial loss; building insured for \$3,000 in the Royal. Mrs. Evans' loss slight. Building insured for \$1,000 in the Lancashire. P. Coughlin's loss slight. Building insured for \$800 in the Lancashire. The following are the losses to the different insurance companies:—Lancashire, \$5,000; Royal, \$3,000; Queen's, \$3,000; Citizens', \$3,000; Royal Canadian, \$3,000; Western (Toronto), \$2,500; Mercantile, \$3,500; Norwich, of England, \$500; British American, \$700; Union (Toronto), \$2,500; Imperial, \$700. *London*, May 3.—An hotel about to be occupied by Mrs. Moohan totally destroyed. Mrs. Moohan's loss is \$2,300; insured for \$1,500 in the Royal. *Ottawa*, 3.—Buildings occupied by Messrs. Ross, Critchley & Cummings damaged; fully insured. *Williamsburg*, 3.—Cliff & Shaw's woollen factory destroyed. Loss heavy; no insurance. *St. Thomas*, 3.—The Canada Southern freight house totally destroyed. Loss heavy. *Goderich*, 4.—Dwelling of James Keigh destroyed with contents. Insured in the Standard Co. *London*, 4.—Messrs. E. Leonard & Sons' foundry totally destroyed. Loss estimated at between \$50,000 and \$75,000; insured for \$15,000 as follows:—\$5,000 in the Lancashire and \$2,500 each in the Phoenix of Brooklyn, Aina and Hartford of Hartford, and Imperial. *Petrolia*, 3.—Scott Bros livery stable destroyed. Loss \$1,200; no insurance.

QUEBEC.

Quebec, April 24.—The St. Andrew's Church almost totally destroyed. An organ valued at over \$2,000 was burnt; insured for \$2,000 in the Commercial Union; there was also an insurance in the same office for \$1,000 on the stained glass windows. The building with other contents insured for \$13,000. *Hull*, 25.—E. B. Eddy's match factory damaged to the extent of about \$13,000; insured for \$10,000. *Quebec*, 26.—Fifteen tenement houses owned by Mr. Gagnon, Mr. Sevot, Mr. Baril, and the Permanent Building Society destroyed. Insurance losses are as follows:—Liverpool and London and Globe, \$1,600 on house of D. Fiset and \$1,200 on house of Mr. Robitaille; Royal of England, \$800 on building owned by Mr. Trepanier; \$1,000 on building owned by O. Gagnon, and \$300 on furniture; Northern, \$400 on Trepanier's buildings; Canada, \$800 on same building, and Quebec, \$400 on furniture of A. Fiset. *Quebec*, 30.—A block of four stores occupied by Casey & Co., auctioneers; Côté, hardware merchant; H. Linfesty, commission merchant; and Renaud & Co., glassware, almost totally destroyed. Total loss about \$20,000; insured in the North British and Mercantile, Royal, Imperial, Queen, Western and Quebec. *Montreal*, May 5.—Mr. J. H. Mooney's tannery with contents and adjoining building totally destroyed. Total insurance \$30,000 divided between the North British and Mercantile, Phoenix, Lancashire, Royal Canadian, Commercial Union and Guardian.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 5th May, 1881.

There has been no material increase in trade manifested since our last reference. A steady consumptive demand for all leading staples is reported, and, with the exception of sugars, which have been remarkably strong and advancing this week, values rule generally steady, at about former figures. New butter is slightly lower, and hides have advanced about $\frac{1}{2}$ c per lb. within the week; hardware continues brisk to the extent of the country demand, and pig iron continues weak and unsettled. In bread-stuffs little has been done on export account; shippers are deterred from operating by the high freights asked at this port, vessel owners wanting 1s. 6d. more than the ruling rates at New York. Otherwise, the shipping season has been fairly inaugurated; regular line steamships have arrived in port from Liverpool, and at least two have sailed again for that port, with cargoes, chiefly cattle. The Richelieu line of boats have commenced running between Hamilton and Montreal, and several freight vessels are in the canal. The rates of discount, and of interest on loans are unchanged. Sterling Exchange rules firm at $9\frac{1}{2}$ to $9\frac{3}{4}$ prem, for round amounts, and $9\frac{1}{2}$ prem cash over the counter. Drafts on New York drawn at $\frac{1}{2}$ to $\frac{3}{4}$ prem. On the Stock Exchange business has been increasingly active, with a strong advancing market, Montreal Bank leading in the upward movement, having advanced for the week about 11 per cent. The market closes strong, with an advance to-day of $\frac{3}{4}$ per cent. for Montreal and Merchants, buyers closing at 207 $\frac{1}{2}$, and holders at 207 $\frac{1}{2}$ for the former, and at 127 and 127 $\frac{1}{2}$ respectively for the latter. Montreal Telegraph fell $2\frac{1}{2}$ per cent., closing at 123 bid. Richelieu, also, declined 1 per cent.; it is stated on good authority that arrangements are all but complete for the running of an opposition Steamboat line this summer, the promoters being American capitalists. A large business was done in stocks to-day; the afternoon transactions were: 43 Montreal at 207 $\frac{1}{2}$; 6 do at 207 $\frac{1}{2}$; 60 do, ex-div., at 202 $\frac{1}{2}$; 10 do at 202 $\frac{1}{2}$; 25 Ontario at 103; 51 Molsons at 112 $\frac{1}{2}$; 25 Jacques Cartier at 103; 75 Merchants at 125 $\frac{1}{2}$; \$5 do at 126; 50 do at 127 $\frac{1}{2}$; 50 do ex-div. at 123 $\frac{1}{2}$; 100 Commerce at 148 $\frac{1}{2}$; 350 do at 148 $\frac{1}{2}$; 50 do at 148 $\frac{1}{2}$; 15 do at 149; 5 Exchange at 137 $\frac{1}{2}$; 5 do at 137 $\frac{1}{2}$; 125 Montreal Telegraph at 123 $\frac{1}{2}$; 25 do at 123; 70 Richelieu at 63 $\frac{1}{2}$; 75 do

at 62 $\frac{1}{2}$; 200 City Passenger at 129 $\frac{1}{2}$; 50 City Gas at 139; 25 do at 138.

BOOTS AND SHOES.—There is little change to report. Our manufacturers are kept fairly busy executing the last of the early spring orders and attending to sorting-up orders per mail. A few travellers have gone out during the week, and they report stocks in the country not much reduced. The spring movement in this, as in other branches, has been retarded by the unfavorable weather. The requirements of fall stock are commencing to attract more attention, but there will be little done in this direction for some weeks. Remittances continue good; few renewals were asked on the 4th inst.

COAL.—The opening of navigation, and arrival of Anthracite coal by water, has had the effect of reducing prices materially in this market; some leading dealers are now selling stove coal at \$6.50, and egg and chestnut at \$6.25. The demand is reported fair for the season. The first cargo of Scotch steam coal from Leith has arrived at Quebec, and been sold at \$5 per chaldron.

CATTLE, ETC.—The supply at the market on Monday last was not large, but good prices were obtained for butchers' cattle throughout. The demand for shipment was light, owing partially to the rumors afloat of the appearance of foot and mouth disease among the cattle in England. Prices paid for choice stock ranged from 5c to 5 $\frac{1}{2}$ c, and for poor to medium, $\frac{1}{2}$ c to $\frac{3}{4}$ c per lb. Sheep sold at 6 and 6 $\frac{1}{2}$ c per lb., some for shipment. Live hogs sold at 7 $\frac{1}{2}$ c per lb. in small lots.

DRY GOODS.—Trade generally is quiet; one or two leading houses have experienced a rather dull week, while others, more especially those favored with the visits of Lower St. Lawrence merchants, coming in by boat, have done a tolerably good business for the time of year. Purchases at this stage of the season are naturally small, and business for the next few weeks is expected to be of a light sorting-up character. The weather, up to date, has been quite unfavorable to this trade; complaints against the weather are heard from all parts of the country. Travellers have been leaving almost every day during the week, and scarcely sufficient time has elapsed for them to give an account of themselves. Stocks in the warehouses here, though well assorted still, are pretty well reduced. In England prices rule low and in buyers' favor for nearly all kinds of cotton and woollen goods. Payments have exhibited an improvement; a large amount of money on paper became due yesterday, 4th inst., and was generally promptly paid. Only a few short-time renewals were asked for. A leading firm here, on making up the returns for April, were pleased to discover that remittances had been much better than for the corresponding month for several years, and showed about 30 per cent. increase on those for the like period last year.

DAIRY PRODUCE.—In the local Butter market business has been confined to supplying the local trade with new make, the supply of which has been steadily increasing. Prices have continued to rule in buyers' favor, and, as predicted in our last report, have further declined; 18c is about the highest figure that will be paid to-day for fine new Townships or Morrisburgs. Inferior grades are obtainable at 15c to 16c. Receipts are liberal, and, with stocks accumulating, dealers willingly part with their fine goods at 18c. In old butter there is little or no interest manifested; stocks are about exhausted, and our "prices current" on another page are entirely for the new make. A new feature is the demand in Liverpool for the Newfoundland market; during the past few days some 1,500 pkgs. butter have been bought in Liverpool for Newfoundland, at from 40s to 60s. In New York business is rather slow; the even disposition of buyers is to move with caution, but, on the whole, the market shows signs of steadiness, though there is no evidence of positive reaction. But few sales have been made to exporters. Creameries quoted at 22c to 23c, stale butter at 20c to 21c, and Western rarely brings over 17c. The local Cheese market has ruled quiet and steady all week; buyers in

the country are paying 11½c to 12½c for factories, and here fine old factory is quoted at 13½c to 14c, and new offerings at 12c to 13c. Liverpool market remains steady at 70s., and New York market is reported slow and gradually weakening; shippers are making determined efforts to secure a concession. Strictly choice white cheese is scarce, and has sold there at 13c, but for colored stock, no matter how fine, 12½c is about the highest bid, with buyers not at all anxious. Old cheese is scarce, and held at full former figures, with holders not anxious to operate.

FLOUR AND GRAIN.—The English Breadstuffs market has developed a decidedly easier tendency within the week, and to-day the easier feeling seems to have reached a climax in Liverpool, lower prices all round for wheat being cited. The imports in the United Kingdom for the week show a decrease of 75,000 qrs wheat, an increase of 40,000 qrs. corn, and 15,000 brls. flour. The Western grain markets are reported firm to-day, with an upward tendency, but the local grain market rules decidedly inactive. The volume of business done here in grain for the week is small; there have been no sales of Canadian wheat for export, shippers complain that prices are too high, with present freights, to enable them to compete with the American exporters. In American wheats either there is very little doing yet for export, as prices here, compared with New York, including freight and insurance, are much too high, especially in view of the persistency with which freights are upheld; on grain 3s 3d to 3s 6d is asked to Liverpool, against 1s 8d to 2s from New York. Consequently shippers are unable to operate. Some charters have been taken for grain to Liverpool this week at 3s 3d. A large quantity of Canadian peas, bought early in the Spring, is being shipped now, but at present prices shippers are holding off, and there must be a yielding in some direction soon if business is to be done. Holders are asking 89c; no buyers at over 87½c. Oats are worth 37½c to 38c; there have been cargo lots sold at these prices, but 37½c is about the highest bid to-day. Rye is quiet and easy at \$1.03 to \$1.07, and corn is quoted at 55c to 55½c in bond. The local Flour market has been more active since the opening of navigation. In sympathy with the recent tone of the English markets, the demand has increased at firmer prices, especially for Superiors and Spring Extras. The supply of these grades is scarcely adequate to the demand. Superiors have changed hands in round lots at \$5.37½ to \$5.40 for shipment to the Maritime Provinces and points East of this city. No transactions on export account reported. Several cars of Spring Extra sold to-day at \$5.20 to \$5.25, an advance of about 5c. on last week's prices, and several carloads of strong Bakers' at \$5.50 to \$6.15. Bag flour is also in better request, and several thousand of Ontario bags have changed hands, at \$2.60 per cental. American flour is being imported largely for bakers' use, to supply the deficiency in Canada Spring wheat flour.

FRUITS.—The market is stagnant for nearly all kind. Apples continue dull of sale, at \$2.50 to \$3 for choice, and \$1.50 to \$2 for inferior to second-class stock. Oranges extremely scarce, and sell in small lots at \$4.50 to \$5 per box, or \$8 per case. Lemons in light demand; quoted at \$3.50 to \$4 in boxes, and \$5 to \$5.50 in cases. Pine apples worth \$3 per dozen, Bananas \$3 per bunch, and Cocoanuts reported in good request at \$5 per hundred. The New York Times says the fruit growers of Delaware have given up all hope of any profit from peaches in that State this season. "Not in 25 years has there been a worse showing: the belief is general among the growers that a great majority of the peach trees have been killed, while almost all the rest of them have been so injured as to make them useless. Many enterprising growers are already making arrangements for planting new orchards to take the place of trees dead or dying. Should the fear of growers prove correct that the peach orchards of the State have been practically destroyed, it will

result in serious loss, as not less than \$5,000,000 are invested in peach cultivation on the peninsula, more than half of which is invested in Delaware."

FURS.—The offerings of furs in this market are confined chiefly to Spring *Muskrats*, which command 18c for pruned trapped skins; shot skins are selling at about 12½c. But very few *Mink Skins* are offered, and bring from 50c to 75c for late catch. Beaver in good demand at \$3 per lb. Other kinds of furs might be quoted for general information, but the offerings are very trifling. The stock of *Deer* and *Blk* skins has been sold out completely, and manufacturers of moccasins are anxiously awaiting the new collection, not obtainable before July, as they are bare of stock, and dependent altogether on what can be obtained this season for future production. The scarcity and demand will no doubt enhance the value of these goods beyond the figures ruling in previous years. Holders here of European furs are actively pushing their sale, and Seals can be purchased in small lots at figures bordering closely on London prices. Persian Lamb skins are scarce, and will no doubt command high prices later in the season, as the article is said to be entirely sold out in Russia and other European markets. Dark *Oters* have been bought in Europe for this market at prices higher than ever before; it is a question, however, as to whether they will be wanted at the prices current by manufacturers. *Astrakans* are in increased demand for this market, as well as for South-Eastern Europe, and have advanced in value 10 to 15 per cent. *Squirrels* average fully last year's prices, and continue quite popular for ladies' wear, for linings, etc.

GROCERIES.—*Sugars.*—There has been quite a movement in Sugars during the week, with advance established for all kinds. Granulated is held by refiners at 9½c, and the lowest Yellow is about 7½c, an advance of about ½ from lowest point. Sales and re-sales of Refined Sugars include probably 3,000 bbls for the week. Some low British Refined were placed at about 7½c to 7½c for quantity, bags and casks. In Raw Sugars holders are firm. *Teas.*—Cable advices from Yokohama report that the market opened not quite so late as expected. The opening prices for choicest on 23rd April were \$50 to \$55 the picul; declined to about \$43 to \$45 within the last two days. Fine Teas with us retain their value, but trade is not active beyond ordinary wants. In Young Hysons, Gunpowders, Imperials and Black Teas there is steadiness. *Molasses.*—Nominally firm for Barbadoes, but business is light. *Syrups* steady. *Rice* dull, at \$3.70 to \$4.20. *Coffees.*—With the exception still of scarcity and high figures for Mocha, there is little of moment to notice in this article. *Spices.*—Pepper retains the high figures current for some time; other spices quiet. *Fruits.*—Some Valentias are going to London from New York. No change in Raisins generally. Currants firm.

HARDWARE AND IRON.—There is little or no change to note in the character of business, or tone of the market. Our leading hardware houses are extremely busy filling orders to supply the legitimate country demand, but there is no speculative spirit manifest and no heavy transactions reported, while prices rule steady and unchanged, throughout the list. The travellers are returning home, having had a highly successful trip. Payments reported "very good, indeed." *Bar Iron* continues to move out in good-sized lots for consumption, at quotations; about 200 tons of Siemens bars have sold in lots during the week at \$2 to \$2.25. There is the usual consumptive demand also for *Tin Plates*, which have been selling freely all week in small lots at our quotations, which are said to be lower than the present cost of importation. *Canada Plates* have sold in round lots to arrive, at \$3.15 ex ship; quoted in the warehouses here at \$3.25. Orders for *Nails* are fairly numerous, and the manufacturers resolved at their meeting last Monday to continue selling at old prices for the time being. *Pig Iron.*—The market remains

unsettled; enquiries from western consumers are becoming more numerous, and a few round lots of Summerlee have been sold within the week at \$19, duty paid; some purchases of Summerlee and Coltness for June and July shipment have also been made on the basis of our quotations. There are, undoubtedly, some eager sellers here, who are selling, it is said, at prices fully \$1 per ton below the present cost of importation, and this has a weakening effect, so much so that cable enquiries as to the advisability of shipments have to be answered in the negative. Iron is very low in Glasgow, warrants being quoted at about 48s., and freights are also low, latest quotation given being 5s. from Glasgow to Montreal. There is a steady consumptive demand, and small lots of from ten to twenty tons each continue to be sold here at \$18 to \$18.50 for Eglinton, and \$19 to \$19.50 for Gartsherrie and Summerlee.

HIDES AND SKINS.—Owing to the strong competition in the demand, referred to last week, together with the rather light offerings, prices for native hides are higher, 9½c to 10c being paid to butchers, and 10½c charged by dealers for No. 1. Other grades are quoted in proportion, ½c higher than last week. Western hides still quoted at 10½c to 10½c, with no sales to report. *Calfskins* readily command 11c per lb, and *Lambskins* worth 20c to 30c each, as to size and quality.

WINES AND LIQUORS.—Business generally remains inactive, at unchanged prices, but there has been rather more doing the past week in a jobbing way. Sales are chiefly to supply the retail consumptive demand. The advance for *Champagnes*, referred to last week, does not appear to have been general. A leading importer states that he is selling to arrive at the same prices as for stock held here, which have been quoted all along, while another quotes "Bollinger," which will cost 5s. more than last year, to import, 50c to 75c higher, and reports "Tarragona ports and pure Spanish Sherries scarce, with an advance of £3 to £5 per pipe of 115, Imperial gal.

LUMBER.—Trade active, and prices firm. Owing to the difficulty in getting logs to the mills this dry season, probably one-third of the logs will remain in the small streams, which will advance prices according to the diminished supply. Stocks in the States are low, and a brisk demand is looked for from that quarter.

SEEDS.—The demand for *Clover* in small quantities is still active. Stocks are light and prices firm, at \$4.50 to \$4.80 per bushel. *Timothy* is without change, the market being well supplied. Last week's quotations of \$2.50 to \$2.65 per bushel still rule.

LEATHER.—Market continues quiet; it is now between seasons with manufacturers, whose wants are light, and they are generally disposed to wait until the time of actual need before making extensive purchases. The demand for *Spanish* and *Slaughter Sole*, however, has improved, and sales have been made at full prices; some holders of *Slaughter* are asking an advance of 1c on previous prices, as the prospective supply has been decreased somewhat by the destruction by fire last week of a large tannery at Portsmouth, Ont. No sales, however, are reported, at advanced figures. *Spanish Sole* is firmer, in consequence of a further advance within the week of ½c for dry hides in New York, and altogether there is reason to expect a general advance for *Sole* leather ere long. Some dealers appear to be under the impression that there will shortly be an advance for *Black* leathers also, but, while prices have most probably touched bottom the heavy stocks held here would seem to be an argument against an early advance. In *Splits*, *Upper*, *Buff* and *Pebble*, there is little doing, the demand being quite moderate. No important transactions within the week, and no actual changes in values.

MILLINERY.—The season has opened fairly well, and promises a satisfactory trade. The leading houses here report a much larger busi-

ness done last month than during April last year; some importers state that the trade this spring reminds them of their experience five or six years ago, prior to the general trade depression. Travellers are said to be doing well in the country districts, notwithstanding the backward, chilly weather, and remittances were never known to be better, scarcely any renewals being asked. As is usual at the opening of navigation, country buyers are commencing to visit the market, which, with two additional houses opening, will doubtless be increasingly attractive, and a busy time is expected next week. All classes of huckle goods are in active demand, these being fashionable for this season. Silk goods, also *Satin de Lyons* for dolmans and jackets, and black Spanish laces, which are rather scarce, will be largely worn. In hats, the Porcupine are all the rage in both England and America. There are many novelties shown in regular straw goods; fancy Italian plait is perhaps the most noteworthy.

Oils.—A fair jobbing trade has been done in oils, especially *Cod*, of which several jobbing lots have changed hands within the week at 58c to 59c Imp. gal. *Strait* oil is reported in moderate request, at quotations favoring buyers; range of prices, from 55c to 57c as to size of lot. In *Lined* there is little or nothing doing; stocks scarce and in few hands, and the English market being quoted slightly higher this market rules firm at last week's prices. *Turpentine* exceedingly scarce, and commands outside figures on the spot, but is quoted lower for lots to arrive by canal. No quotable transactions reported; prices quoted at 70c to 72c, as to quantity.

Provisions.—The Western provision markets were somewhat depressed yesterday, and prices accordingly lower. *Pork* in Chicago having declined 12½c to 17½c per brl. on the previous day's quotations. *Lard* also declined 10c to 15c per 100 lbs., closing at \$11.25 June, \$11.30 July. It is expected that four additional packing houses will open in Chicago in a few days, and thus increase the supply of hog products. The local provision market has remained quiet and steady all week, dealers being kept tolerably busy supplying the country demand, at last week's prices. *Mess Pork* still selling in small lots at \$20.50 to \$21 for Western; a few small lots of Canada are held at \$21.56. *Lard* in fairly good request, but supply rather light at the moment; plenty to arrive, however. Fairbanks' selling in pills at 15c to 15½c, the latter being an extreme outside figure; tierces worth 14½c. *Hams* in light demand, inadequate to the supply; plain sugar-cured selling at 13c to 13½c, as to lot, and Davis' canvassed worth 14c to 14½c. Green bacon quoted at 9½c to 9½c and cured do, at 11c to 12c. The egg market has continued quiet and easy at 14c to 14½c, with supply fully equal to the demand.

Wool.—The market rules firm but quiet, for foreign wools. The leading Canadian mills are reported to be well supplied, and no important move is therefore expected before midsummer. Prices are considerably lower than usual at this time of year, and any marked stir in manufactured goods would almost certainly be followed by an advance in values for the raw material. Sales for the week include a few round lots of *Greasy Cape* at 18c to 19c, and *Australian* at 22 to 28c, as to quality. The leading American markets are reported dull, but a marked change is, ere long, thought inevitable, as stocks in the hands of manufacturers are quite small. An authentic Boston report for the week ending 30th April says: "the sales show some falling off, but, on the whole, a fair average business has been done. Manufacturers still purchase cautiously, only for immediate wants, and there is no indication of any improvement." There has been scarcely a week for a year when manufacturers have purchased with any confidence, and it is evident that there is an abundant supply in the country. It is doubtful if they will buy freely until the prices for the new clip have

been fixed. About 1,000,000 lbs. Australian have just been received from Melbourne, a large portion of which goes to manufacturers; this wool costs 40c to 45c to import, and, if placed upon the market now, would not bring over 35c to 40c. The London sales commence on the 10th May, and although the prices are uncertain our market will have to remain at a point sufficiently low to discourage any further importations, as there is enough wool in the country, if we except carpet descriptions, to supply all our wants."

AMERICAN MARKETS.

(By Telegraph.)

Chicago, May 5, 2 p.m.—Wheat, June, 104½c; July, 104½c. Corn, 1.02 p.m., June, 42½c to 43c; July, 43½c. Oats, June, 37½c; July, 36½c. Pork, 12.40 p.m., June, \$17.30; July, \$17.35. Lard, June, \$11.17½; July, \$11.20 to \$11.22.

Boston Markets, May 5.—Flour, steady but moderate, with prices unchanged. Hay, steady demand, choice, \$22; Common to good, \$16 to \$20 per ton. Pork, no change: Prime, \$13.50 to \$14; Mess, \$16.75 to \$17.25 for old, and \$18 to \$18.50 for new. Butter, Choice Western Creameries, 23c to 25c; fair and good, 18c to 20c per lb. Northern Creameries, 22c to 24c, fair to good, 19c to 22c. Cheese, firm at 14c to 15c for choice, 12c to 13c for fair and good, common, 7c to 11c. Eggs, plentiful, with tendency to decline. Hay, no change in prices since last week.

ENGLISH MARKETS.—By Cable.

Berbohm, May 5, 1881.—Floating cargoes Wheat quiet and steady. Maize dull. Cargoes on passage for Wheat and Maize, very little demand. Good cargoes of Red Winter Wheat off coast was 46s 3d to 46s 6d, now 46s. Do Mixed American Maize, l.c. was 25s 9d., now 25s 6d. London fair average Mixed American Maize for prompt shipment was 25s, now 24s 6d to 25s. London fair average California Wheat just shipped, was 45s 6d, now 45s; do, nearly due, unchanged, was 46s, now 46s. Liverpool Spot Wheat, quiet and steady; Maize dull, half penny cheaper.

Liverpool, 11.30 a.m., May 5, 1881.—Flour, 9s to 11s; Spring, 8s 6d to 9s; Red Winter, 9s to 9s 7d; White, 8s 10d to 9s 6d; Club, 9s 5s to 9s 10; Corn, Old, 5s 6½d; New, 5s 2d. Pork, 71s 6d; Lard, 57s 9d; Bacon, 44s to 45s.

London, 11.30 a.m., May 5, 1881.—Consols, 101 11-6; Money, 101 15-16; Acct. bonds, new 4½ at 17½; new 6s at 4; Er., 49½; Ill. C., 143½.

MARITIME MARKETS.

(By Telegraph.)

HALIFAX, 5th May, 1881.

Business in all lines is fairly active, especially breadstuffs, flour and cornmeal; ready demand and receipts scarcely equal to requirements. Chapman & Co. quote Superior Extra \$5.80 to \$5.85; Extra, \$2.70 to \$2.75; Strong Bakers, \$6.10; Cornmeal, \$3.35; Oatmeal, \$5.18 to \$5.20. Butter quoted at 18c to 20c for good, and 10c to 15c common to fair. Oats quiet at 47c per 34 lbs., all three months.

ST. JOHN, N.B., May 5, 1881.

The breadstuffs market is fairly active, and quotations for Flour remain about same as last week, they are: Extra, \$5.70 to \$5.80; Superior, \$5.80 to \$6.15; Choice Patent, \$7 to \$7.15. Cornmeal has declined somewhat; the advance of 10c last week being partly lost it is now 32c. Oatmeal remains at \$5 to \$5.25. Apples becoming scarcer, and range from \$2.50 to \$3.25. Herring, 16c to 18c per box, with little trade, as fresh fish are chiefly sought after. Advance on tea in England has no sympathy here, as prices remain without alteration. Pork is at \$19.50 to \$20, though large lot was offered to-day at \$19.40. Molasses is without change: Barbadoes 47c to 48c; Cienfuegos, 45c to 46c. Salt remains steady, owing to large arrivals.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, May 5, 1881.

There are evidences of a slight improvement in trade this week, and, with warm weather, an active trade is anticipated during the present month. Navigation is now thoroughly opened on the upper lakes, and all descriptions of merchandise are moving more freely. With one or two exceptions, nearly all lines of business have ruled quiet the past week, the most notable exception being the wholesale hardware trade. Orders for goods in this line have been unusually large the past few weeks, but, as might have been expected, there are no advances in prices. Competition is too keen in this trade, and profits are consequently very small. The dry goods business is quiet, but the feeling is much improved within a few days, on receipts of more numerous orders from travellers. Stocks in the country had been broken into to a small extent by the middle of April, but, from this time out, a more active trade is anticipated. Summer fabrics are in better request, and prices are steady. Woollens are quiet, and values unchanged. A number of houses are preparing their samples of tweeds for the fall trade. Notes are being met in a satisfactory manner. Groceries remain very quiet. Drugs are fairly active, with a decline in some of the leading articles. Produce is quiet. There has been a good demand for money, and rates remain firm. Cull loans on the best collateral are 4½ to 5 per cent.; and time loans at short dates 5 to 5½. Prime commercial paper is discounted at 6 per cent. and the ordinary at 7. Sterling exchange has been active at an advance; 60-day bills are now quoted at 109½ to 109¾ between banks and 109¾ over the counter, and demand bills at 110 to 110¼. Gold drafts on New York at ½ premium. There has been an active stock market this week, and prices of banks have appreciated in sympathy with Bank of Montreal. The sales during the past few days consisted of Montreal at 199, 201 and 205, Merchants at 124, Commerce at 145, 145½, 146½ and 147, Dominion at 162½, 162¾, 163 and 163½, Imperial at 124, 125 and 126, Ontario at 102½, Toronto at 152, and Standard at 111, 112 and 114. Stock market active and higher to-day: Montreal sold at 207½, ex-dividend at 203; Commerce at 148½, Federal at 149, Imperial at 126½, Canada Permanent at 208, Western Assurance at 220 and 220½. Loan and miscellaneous shares have been quiet but steady, with sales of Canada Permanent at 206½, Canada Landed Credit Company at 139, Building and Loan at 103½, and 103¾, Peoples at 114½, Dominion Savings at 123, Real Estate Loan at 105, Consumers Gas at 139½ and 138, and Dominion Telegraph at 92.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid April 28.	Bid May 5.	Loan Cos.	Bid April 28.	Bid May 5.
Montreal.	197½	206½	Can. Permanent	206½	206½
Toronto ..	145	152½	Freehold.	164	161
Ontario ..	102½	102½	Western Can. . .	170¼	171
Merchants	122½	125½	Bldg. & Loan. . .	108	102½
Commerce	144½	148½	Imp. Savings. . .	119	119
Dominion	162½	163	Farmers' Loan. .	132	125
Hamilton	119	120	Land. & Can'dn	150	150
Standard.	108	114	Baron & Erie. . .	268	....
Federal ..	146½	148	Dom. Savings. . .	....	....
Imperial .	124	126½	Ontario Loan. . .	133	134
Molson's .	....	112½	Hamilton Prov. .	184	184

BOOTS AND SHOES.—This trade is only moderately active, and prices firm. Factories are

working on full time on summer goods, and in several instances full samples are being made. Hands are demanding more wages, and they will probably succeed.

COAL.—Trade has not been as active this week, owing to a great extent, to the mild weather. Prices were reduced on Monday, and they now are \$6.75 a ton for egg, stove, grate and chestnut, and \$6 for soft.

COAL OIL.—The refined market has been dull and steady during the week, the current quotation being 22½c per imperial gallon. Crude is a little easier in Petrolia at \$1.60 to \$1.65 per barrel in tank.

COUNTRY PRODUCE.—*Apples.*—Offerings are large and prices easy; choice lots in barrels \$1.50 wholesale, and ordinary qualities \$1 to \$1.25. *Beans* are in fair demand and firm, with limited offerings; holders are asking \$1.60 to \$1.75 for jobbing lots. *Country Cake Lard* is steady at 10c to 12c, the latter being an exceptional price for choice. *Eggs* are coming in rather freely and are lower, at 11c per dozen in case lots. *Hogs* are firm at \$8 to \$8.25, with just sufficient receipts for local market. *Hops* steady and unchanged; six bales of choice sold at 19c and ordinary are from 15c to 17c. *Onions* are dull and easier, at \$2.50 to \$3 a barrel. *Potatoes* are a little easier, with car lots selling at 60c to 65c per bag. *Poultry* steady at 60c to 75c for fowls, and \$1 to \$2 for turkeys. *Yallow* is in fair demand and firm, with sales at 6½c; dealers pay 3½c for rough and 6½c for rendered.

DRUGS AND CHEMICALS.—Trade keeps quite active, but prices are lower in a number of cases. *Opium* sells at \$7.75 and *Quinine* at \$3.50. *Tartaric Acid* firm at 60c. *Cream of Tartar* unchanged at 35c. *Turpentine* easier at 70c. *Linseed Oil* steady at 79c for boiled and 76 for raw. *Glycerine* firm, at 35c; *Cumpher*, 38c; *Potass Iodide*, \$3 to \$3.25 per lb.; *Potass Bromide*, 48c to 50c per lb. *Oil Lemon*, \$3.50. *Cochineal* is quoted at 65c to 70c per lb. Heavy chemicals firm.

FLOUR AND MEAL.—*Flour* has been unusually dull the past week, with no disposition on the part of buyers to purchase except at concessions. There has, however, been little offering, and, as stocks are light, prices are firm, and in most cases nominal. Superior extra sold outside the latter part of last week at equal to \$4.95 here. It may now be quoted at \$4.95 to \$5. Extra is steady at \$4.85 to \$4.90, and Spring extra at \$4.90. To-day's market closes firm, with \$5 for Superior, but none offering. The stock in store is 7,030 barrels against 9,546 barrels last week and 9,465 barrels the corresponding week of 1880. *Oatmeal* is firm, with little offering; it is held at \$4.35 to \$4.40 in car lots; small lots sell at \$4.50 to \$4.85. *Cornmeal* is dull and steady at \$2.90 to \$3. *Bran* remains quiet and firm at \$14.00 to \$14.50 per ton on track.

WHEAT.—This grain has been dealt in to a very moderate extent the past week. Millers are buying from hand-to-mouth, and prices, if anything, are a shade in buyers' favour. No. 1 Fall offered yesterday at \$1.17 and No. 2 Fall sold at \$1.13½ on Saturday, with buyers at the present time at \$1.12, but holders not offering. No. 1 Spring is quoted at \$1.19 to \$1.20, and No. 2 at \$1.16 to \$1.18. Three thousand bushels of the latter offer at \$1.16½ June delivery, with no buyers. To-day market dull and nominal. The stock in store is 230,841 bushels against 253,436 bushels last week and 324,379 bushels the corresponding week of 1880.

COARSE GRAIN.—*Barley.*—Business dull, with sales limited to half-car lots to brewers. There is no demand from outside, and the trade here is about over for the season. Prices are nominal at 95c for No. 1, 85c for No. 2, and 80c for No. 3 extra. The stock in store is 130,528 bush-

els against 163,929 bushels last week, and 48,284 bushels the corresponding week of 1880. *Peas* are quiet and steady, without transactions reported; prices are nominal at 73c for No. 1 and 75c for No. 2; on Tuesday, 3,000 bushels of No. 2 offered at 75c, June delivery, with 72c bid. The stock in store is 61,822 bushels against 96,325 bushels last week, and 57,817 bushels the corresponding week of 1880. *Oats* are in moderate demand and firm, with a number of transactions at 40c on track. May delivery offer at 41c, with 40c bid. One car to arrive offered today at 40c with 39c bid. The stock in store is 1,900 bushels against 22,800 bushels the corresponding week of 1880. *Rye* is dull and lower, with offerings small; a car offered at \$1 yesterday, with 95c bid; stock in store, 7,626 bushels. *Corn* dull and nominal at 59c to 60c on track.

FREIGHTS.—Grand Trunk rates on flour have been reduced 5c and grain 2½c. From Toronto to Kingston, 20c per barrel; Edwardsburg to Cornwall, 25c; Summertown to Montreal, 25c; St. Lambert's to St. Johns, Q., 32c; Waterville to Coaticook, 45c; Danville to Ohaudiere, 45c; Doucet's Landing, 36c; Point Lewis, 45c; Quebec, 42c; St. Jean Port Joli to Rivière du Loup, inclusive, 60c; Cacouna to Moncton, inclusive, 25c; Point du Chene (for Gulf Ports and Prince Edward Island traffic only) 55c; Humphries to Amherst and Point du Chene, Boundary Creek to Coldbrook, inclusive (except Salisbury Junction), 68c; Picton, Truro, Halifax, New Glasgow Junction (for Halifax and C. B. railway traffic), 58c; Windsor Junction (for Windsor and Annapolis railway traffic only), 55c; St. John, N.B., 55c; McAdam Junction and Fredericton Junction, 60c; Carleton, N.B., 55c; St. Stephen, N.B., St. Andrews, N.B., 60c each. Ocean rates from Montreal to Liverpool via Dominion and Beaver lines are as follows:—Flour and oatmeal, in bags, 33½c per 100 lbs; beef in barrels, 45½c per 100 lbs; pork in barrels, 47c; lard and boxed meats, 44½c; tallow, 49½c; butter and cheese, in 15,000 lbs. and over, 60½c; do., in 5,000 to 15,000 lbs., 67½c.

GROCERIES.—There are still numerous complaints of the quietness of trade, but dealers look for a change, now that the upper lakes are open. The chief movement during the week has been in sugars, which are higher. Fruits are dull and firm, valencias being quoted at 8½c to 8¾c; Currants, 7c to 7½c; Sultanas, 10½c to 11c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. Nuts unchanged at 10c to 10½c for Walnuts, and 17c for Almonds. *Fish* dull. No. 1 Labrador are firm at about \$7. *Peppers* steady; white, 17c to 18c; black, 15c, with stock small. *Sugars* higher; low yellows, 8c to 8½c; bright do, 8½c to 9½c; granulated 9½c to 9¾c. *Teas* unchanged at 30c to 38c for common Young Hyson, 40c to 50c for Medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine, 60c to 70c. *Syrup* steady; common, 58c; amber to choice amber, 62c to 70c per Imperial gallon. *Coffee* quiet; Government Java, 30c to 3½c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; *Rice* steady at \$4.25. *Tobacco* unchanged at 37½c to 45c for 6s and 8s; 43c to 45c for bright navy 3s; 36c to 45c for Solaces, and 80c to 90c for Virginia. *Liquors* firm; Pure Jamaica Rum, 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50. *Wines*—port \$1.50; fine, \$2.40 to \$5.40. *Sherry*, \$1.50; fine, \$3.60 to \$5.40. *Champagne*, per case, \$14 to \$26.50. *Brandy* in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second-class brands, \$3.60 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. *Whiskey* (add 5 per cent). Alcohol, per Imperial gallon, \$2 53; pure spirits, 65c o.p., \$2.54; do 50 o.p., \$2.35; do 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy, or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old, \$1.80.

HARDWARE.—This business is reported as most satisfactory as regards the aggregate turnover;

but prices, it cannot be denied, are low, even for a strictly cash trade. Nails, for instance, are selling at \$2.60 per keg of 100 lbs., cost price. Everything in the building line, as well as shelf goods, are going off freely. Stocks of bar iron are much reduced. Manilla rope is higher at 11c. Other articles are the same as reported last week.

HIDES AND SKINS.—*Hides* are higher, with sales of No. 1 cured at 9½c. Green are not offering very freely, and are ½c higher, at 8½c for cows and 9c for steers. *Calfskins* unchanged, at 15c. *Sheepskins* quiet and steady; green are worth \$1.50 to \$1.75, according to size and quality.

LEATHER.—There is a moderate country trade doing, and the demand from manufacturers is improving. Prices are steady, at quotations of last week.

LIVE STOCK.—*Cattle.*—The supply this week has been small, owing to unfavorable market of the previous week. The receipts since our last were twelve car loads, and the demand at present is good, in consequence of limited offerings. On Tuesday a very fine load of 20 head, averaging 1320 lbs. each, sold as high as 5½c per lb. There were other sales at 3½c to 4½c per lb. for cattle averaging from 900 to 1200 lbs. *Sheep* are scarce and firm, with a sale of about fifty, including some lambs, at \$7.50 a head, or about 6c per lb. *Lambs* are firm at 5½c to 6c per lb. for yearlings and \$2.75 to \$4.00 for spring. *Calves* easy at \$6 to \$8 per head for first-class, and \$4 to \$5 for second-class. *Hogs* firm, with a sale of twenty-five head at 6½c per lb.

PROVISIONS.—*Butter.*—This market is quiet on a moderate demand, and lower prices are expected. Offerings continue large, consisting chiefly of large fresh rolls, which sell at 14c to 6c per lb. No fresh tub on the market. Pound rolls on the open market bring 20c to 23c. Gulls and second-class sell at 10c to 12c in lots. *Bacon* has ruled quiet and steady; large lots of long clear are 10½c, and Cumberland cut 9c. *Hams* are unchanged at 13c for covered sugar-cured, 12½c for smoked, and 10½c for pickled. *Mess Pork* steady at \$20.50. *Lard* in moderate demand and firm; refined, 15½c; ordinary pails, 14½c, and tubs 14c. *Cheese* quiet, and prices steady at 14c to 14½c for old. *Dried Apples* dull, and prices nominally unchanged at 4½c for selected lots in barrels and 3c to 4c for loose.

SEEDS.—*Clover* is selling freely in jobbing lots, at \$4.25 to \$4.50, according to quantity and quality. *Timothy* is in good demand for small lots at \$2.75 to \$2.85 a bushel, and *Flax* is unchanged at \$3 per cental.

WOOL.—The demand for fleece is nil, prices of which are unquotable, there being no sales lately. Dealers will probably not pay over 23c for the first of the new clip next month. Supers are dull at 27c to 29c, with offerings at the latter price; Extra is quiet at 33c to 35c.

WINANS & CO.,

13 CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC

WOOL.

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

All selected by our Mr. WILSON now in England.

COTTON WARPS of all kinds at
Mill Prices.

Special Notices.

Now is the time to plant your Grape Vines. Should you live only to see the completion of the first 1,000 miles of the great Pacific Railway, you will bless your prudent forethought in planting some of the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher, & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

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1st Prize—Best assortment of Fishing Spoons.
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Send for Circulars, Price Lists and Samples.

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JEHIEL YORKE, Proprietor.

Curer of the Celebrated

"Yorke Brand"

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Short Cut, Sugar Cured Hams, and

Breakfast Bacon.

Price Lists, &c., on application.

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PARKS' KNITTING COTTON in White, Grey and Colored, all numbers.

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IN STOCK and ADVISED:

BLACK ALL-WOOL CASHMERES, Full range prices.

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PARASOLS, Black and Colored, in Zanilla, Regina, Silk and Satin, Trimmed and Untrimmed, Large Assortment.

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RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending April 23rd, 1881, and the corresponding week, 1880.—Passengers, \$59,464; Express Freight and Mails, \$5,500; Freight and Live stock, \$151,669. Total, \$216,633; Corresponding week 1880, \$182,546. Increase in 1881, \$34,087.

POST OFFICE TIME TABLE.

MONTREAL, APRIL, 1881.

DELIVERY.		MAILS.	CLOSING.	
A.M.	P.M.		A.M.	P.M.
8&840	2 45	ONTARIO AND WESTERN PROVINCES.	8 15	8 00
8&840	6 15	(A) Ottawa by Railway..	8 15	8 00
		(A) Ontario, Manitoba & British Columbia		
		Ottawa Riv. to Carleton		
		QUEBEC AND EASTERN PROVINCES.		
		Quebec, Three Rivers, Berthier and Sorel, by Q. M.O. & O. Ry.		1 50
5 35		Ditto by Steamer		
8 00		(b) Quebec by G.T.R.		8 00
		(b) Eastern Township, 3 Rivers, Arthabaska & Rivière-du-Loup R.R.		8 00
8 00	12 50	Q M O. & O. Ry to Ottawa	7 00	
9 20		Do St. Jérôme & St. Lin.		4 30
	8 00	Do St. Jérôme & St. Janvier	7 00	
11 30		St. Remi & Hemmingford R.R.		2 30
		St. Hyacinthe, Sherbrooke, &c.	6 00	2 15 & 3
8 00		Acton & Sorel Railway ..		8 00
		St. Johns, Stanbridge & St. Armand Station ..	6 00	
10 00		St. Johns, Vermont Junction & Shefford Railways ..		2 15
10 00		South Eastern Railway ..		4 45
10 30		(b) New Brunswick, Nova Scotia and P.E.I.		8 00
8 00		Newfoundland forwarded daily on Halifax, whence despatch is by the Packet		8 00
		LOCAL MAILS.		
9 45		Valleyfield, Valois, Dorval		4 30
11 30		Beauharnois Route	6 00	
		Boucherville, Contrecoeur		
11 30		Yamenes & Verdubras ..		1 45
11 30		Tanneries West	6 00	2 00
	6 30	Côte St. Antoine and Notre Dame de Grâce ..		12 45
11 30		St. Cunegonde	6 00	
11 30		Huntingdon	6 00	2 00
10 00	5 30	Lachine	6 00	2 00
10 30		Longueuil	6 00	1 45
10 00		New Glasgow, St. Sophie		4 30
10 00		St. Lambert		2 50
9 00		Laprairie		2 00
10 00		P. Viau, Sault-au-Recollet		3 30
8 00		Terrebonne & St. Vincent		1 05
8 30	2 30 & 6	Point St. Charles	8 00	1 15 & 5
		St. Laurent, St. Basile		
	1 30	& St. Martin	7 00	
9 00	5 30	Hochelaga	8 00	2 50 & 5
		Longue Pte. Pointe aux Trembles & Charlemagne		2 15
10 00		St. Jean Bte. Village, &c.	7 14 5	3 30
10 00	6 55	UNITED STATES.		
		Boston & N. E. States, exc. Maine	6 00	5 40
8&9 40		New York and So. States	6 00	1 25
8 8 4 10		Isl. Pond, Port'd & Maine		1 50
8 00	12 30	(A) Western & Pacific U.S.		2 30 & 8
8&8 40			8 15	8 00

GREAT BRITAIN, & C.

By Canadian Line (Thursday)	7 00
By Supplementary, Saturday	
By Can. Line (German) Thursday	7 00
By Cunard Mondays	5 25
By Supplementary, 12th & 26th April	2 15
By Packet from New York for England, Wednesdays	2 15
By Hamburg American Packet to Germany, Wednesday	2 15

WEST INDIES.

Letters, &c. prepared in New York are forwarded daily on New York, whence mails are despatched	2 15
For Havana and West Indies via Havana every Thursday p.m.	2 15

(A) Postal Car Bags open till 8.45 a.m. and 9.15 p.m.
(B) Do do 9.00 p.m.
The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m., at 9.15 a.m. and 5.30 p.m. on holidays.
Registered Letters should be posted 15 minutes before the hour of closing ordinary mails, and 30 minutes before closing of English Mails.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Subscribed, \$600,000
 Paid up in Cash (no notes), . . . 200,000
 Assets, March, 1881, 240,000
 * Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

President: General Manager:
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THE Canadian Pacific R'y Co

EMIGRATION TO MANITOBA

AND THE CANADIAN NORTHWEST.

Sale of Lands.

To encourage the rapid settlement of the country, the Canadian Pacific Railway Company will be prepared, until further notice, to sell lands required for agricultural purposes at the low price of \$2.50 an acre, payable by instalments, and will further make an allowance, by way of rebate from this price, of \$1.25 for every acre of such lands brought under cultivation within three to five years following the date of purchase, according to the nature and extent of the other improvements made thereon.

The lands thus offered for sale will not comprise Mineral Coal or Wood lands, or tracts for Town sites and Railway purposes.

Contracts at special rates will be made for lands required for cattle raising and other purposes not involving immediate cultivation.

Intending Settlers and their effects, on reaching the Company's Railway, will be forwarded thereon to their place of destination on very liberal terms.

Further particulars will be furnished on application at the Offices of **The Canadian Pacific Railway Company**, at Montreal and Winnipeg. By order of the Board,

CHS. DRINKWATER, Secretary.
 Montreal, April 30th, 1881.

STOCKS AND BONDS.

NAME.	Pay Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, May 6.
BANKS.						
British North America	\$50	\$ 4,366,666	\$ 4,366,666	\$ 1,215,000	2½	103 103½
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	148½ 149
Dominion Bank	50	1,000,000	970,250	365,000	4	151½
Du Peuple	50	1,800,000	1,600,000	240,000	2	92 95
Eastern Townships	50	1,469,600	1,382,705	200,000	3½	216
Exchange Bank	50	500,000	500,000	200,000	4	187 140
Federal Bank	100	1,000,000	1,000,000	220,000	8½	146
Hamilton	100	1,000,000	745,20½	80,000	4	118
Hochelaga	100	800,000	638,732	.....	0	74 75
Imperial Bank	100	1,000,000	936,000	100,000	3½	118
Jacques Cartier	25	500,000	500,000	.....	0	103 104
Maritime	100	800,000	599,490	.....	0	.....
Merchants' Bank of Canada	100	5,798,257	5,622,238	475,000	8	127 127½
Molson's Bank	50	2,000,000	1,989,685	100,000	4	112½ 113
Montreal	200	12,000,000	11,999,200	6,000,000	4	207½ 207½
Nationale	50	2,000,000	2,000,000	150,000	2½	89 81
Ontario Bank	40	3,000,000	2,996,766	100,000	3	102½ 103½
Quebec Bank	100	2,500,000	2,500,000	325,000	8	110½
Standard	50	509,750	509,750	7,550	8	104 105
Toronto	100	2,000,000	2,000,000	500,000	8½	162 164
Union Bank	100	2,000,000	1,992,990	15,000	2	91
Ville Marie	100	1,000,000	919,370	.....	.....	30 41
Building and Loan Association	25	750,000	773,214	.....	3½	103½ 103½
Canada Cotton Co.	100	.....	.....	.....	.....	116
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	4½	137½ 139
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	206½
Dominion Savings & Loan Co.	50	800,000	579,850	80,000	4	122½ 123
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	2½	90 92
Dundas Cotton Co.	.....	.....	.....	.....	.....	129
English Loan Co.	100	6,000,000	.....	8,503.90	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	53,000	4	128 130xd
Freehold Loan and Savings Co.	100	1,050,400	690,080	231,024	5	161
Hamilton Provident & Loan Society	100	1,000,000	841,026	128,000	4	134 134½
Hudson Cotton Co.	.....	.....	.....	.....	.....	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	5	163 163½
Imperial Savings and Investment Soc	50	600,000	577,000	60,000	3½	119 120½
London & Can. Loan & Agency Co.	50	4,000,000	560,000	148,000	5	161½
London Loan Co. of Canada	50	484,700	223,760	17,482	4½	.....
Manitoba Loan	100	518,000	.....	.....	4	125
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	123 123½
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	183 183½
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	124½ 130
Montreal Cotton Co.	.....	.....	.....	.....	.....	210
Montreal Investment and Building Co.	50	500,000	401,327	.....	0	69 71
Montreal Loan & Mortgage S'y	50	1,000,000	612,532	64,000	3½	110
National Investment Co.	100	1,480,000	280,000	11,500	8½	113 115
Ontario Saving and Investment S'oy	50	1,000,000	999,000	168,000	5	123 125
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2½	62 63
Toronto City Gas Co.	50	800,000	800,000	.....	5	137 139
Union Loan and Savings Co.	50	600,000	462,762	100,000	5	169 153½
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	171

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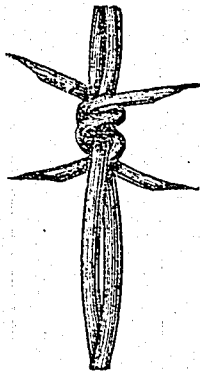
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WHOLESALE PRICES CURRENT—THURSDAY, MAY 5, 1881.

Name of Article:	Wholesale Rates	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Boots and Shoes.		Soda Ash.	1 6 1 90	Japan, fine to choice lb.	0 42 0 55	" Nabob Sauce, pts	3 60 0 00
Men's Thick Boots Wax.	2 25 2 75	Soda Bicarb.....	3 25 3 85	Japan Nagasaki....	0 21 0 31	Spices: Cassia..... per lb.	0 12 0 22
" Split	1 90 2 25	Sul Soda.....	1 00 1 10	Y. Hyson common to gd	0 25 0 35	Mace..... per lb.	0 90 1 00
" Kip Boots	2 25 3 00	Tartaric Acid.....	0 57 0 60	Y. Hyson fine to finest, lb	0 40 0 55	Gloves.....	0 36 0 47
" Calf Boots, pegged.	3 00 3 75	Bleaching Powder.....	1 50 1 60	Gunpd., fair to med.	0 35 0 45	Nutmegs.....	0 60 0 90
" Kip Brogans.	1 35 1 40	Citric Acid.....	0 85 0 80	" Good to fine "	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 25
" Split do	0 90 1 10	Camphor Eng. Ref.	0 46 0 48	Gunpd. Finest....	0 65 0 70	Jamaica " Unbl.	0 18 0 21
" Bull Congress.	1 50 2 00	" Am. Ref.	0 35 0 40	Imper'l, med. to gd	0 82 0 87	African " "	0 10 0 11
" Bull Oxford Ties.	1 40 1 75	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.	0 45 0 65	Pimento.....	0 15 0 16 1/2
" Split do	1 00 1 35	" Traj.	0 45 0 90	Twankay, com. to gd.	0 27 0 31	Pepper.....	0 12 0 14 1/2
" Prunella Congress.	1 20 1 50	Coppers per 100 lbs.	0 95 1 00	Oolong.....	0 33 0 53	Mustard, 4 lb. Jars.	0 19 0 20 1/2
Wom's Pebbled & Bull Bals	1 00 1 40	Blue Vitrol.....	0 6 0 7	Congou common....	0 22 0 26	1 lb. " "	0 24 0 25
" Split Bals.....	0 90 1 10			" med. to good.	0 23 0 33	Rice: Arracan, & c p. 100 lb.	3 70 4 20
" Prunella do.....	0 50 1 50	Dry Goods.		" fine to finest.	0 40 0 65	Sago..... per lb	0 08 0 07
" Inferior do.....	0 45 0 55	(See <i>Money's of Cotton.</i>)		Souchong common.	0 23 0 25	Tapioca, Pearl.	0 08 0 10
" Cong. do.....	0 50 1 25	Flour.		" med. to good "	0 23 0 35	Flake. "	0 03 0 09
" Buskins.....	0 60 0 80	Superior Extra.....	5 37 1/2 5 40	Fine to choice "	0 40 0 70		
Misses' Pebbled & Bull Bals	0 90 1 10	Extra Superfine.....	5 25 5 35	Coffees, green Mocha per lb.	0 30 0 35	Glass.	
" Split Bals.....	0 75 0 90	Strong Bakers.....	5 75 6 10	Java.....	0 21 0 29	7 1/2 x 8 1/2, 7 x 9, 5 x 10.....	1 70 0 00
" Prunella do.....	0 60 1 10	Fancy.....	5 15 5 20	Maraçabito.....	0 19 0 23	10 x 12 10 x 14.....	1 80 0 00
" Cong. do.....	0 60 0 70	Spring Extra.....	5 20 5 25	Cape.....	0 18 0 20	12 x 16 14 x 20.....	2 10 0 00
Childs' pebbled & Bull Bals	0 60 0 90	Superfine.....	4 80 4 90	Jamaica.....	0 14 0 15		
" Split Bals.....	0 50 0 60	Fine.....	4 35 4 40	Rio.....	0 18 0 21		
" Prunella do.....	0 50 0 75	Middlings.....	4 00 0 00	Singapore & Ceylon "	0 23 0 27		
Infants' Cacks, pr. doz.	4 00 6 00	Pollards.....	3 70 3 80	Chicory.....	0 12 0 12 1/2	Hardware.	
Dairy Produce.		Ont. Bags.....	2 61 2 75	Sugars, (Ccks. & Brs.)		Tin: Block, per lb.....	0 24 0 25
Creamery.....	0 00 0 00	City Bags.....	3 05 0 00	Porto Rico..... per lb	0 07 1/2 0 08	Grain.....	0 25 0 29
Townships, choice select'ns	0 00 0 00	Oatmeal.....	4 50 4 70	Cuba.....	0 07 0 03	Copper: Ingot.....	0 17 0 17 1/2
" choice lines dairies	0 16 0 13	Cornmeal.....	3 00 3 15	Barbadoes..... per lb.	0 07 0 05	Sheet.....	0 28 0 25
Brockville, choice select'ns	0 03 0 00	Bran, per ton.....	15 00 00 00	Yellow Refined....	0 70 0 85	Cut Nails: 3 in. to 6 in.	2 60 0 00
ch'ce lines dairies	0 03 0 00	Grain.		Cubes.....	0 10 0 10 1/2	Hot Cut Am. or Can. Pat'n	2 85 0 00
Morrisburg, ch'ce select'ns	0 00 0 00	Canada White, No. 2....	0 00 0 00	Granulated.....	0 91 0 10	2 1/2 & 2 1/2 ins. "	3 19 0 00
ch'ce lines dairies	0 15 0 15	" Spring No. 2....	1 22 1 21	Syrups.—Extra. imp. gal.	0 63 0 70	2 & 2 1/2 ins. "	3 35 0 00
Western Dairy, ch'ce lines	0 00 0 00	" Red Winter ".....	1 22 1 24 1/2	Fair.....	0 46 0 52	1 1/2 & 1 1/2 ins. Am.	4 11 0 00
" fair to good.	0 03 0 00	Extra White Michigan.	0 00 0 00	Molasses (Barbados).	0 49 0 55	1 1/2 ins. "	3 10 0 00
Kamouraska.....	0 00 0 00	White Michigan, No. 1.	1 19 0 00	Trinidad.....	0 40 0 47	1 1/2 & 1 1/2 Cold Cut, Can.	3 60 0 00
Cheese, finest.....	0 12 0 14	Red Winter, No 2 Toledo.	1 21 1 23	Fruit: Loose Muscatel, box	2 25 2 50	1 1/2 ins. "	3 60 0 00
Drugs & Chemicals.		Spring, Chicago No. 2.	1 17 0 00	Layers in boxes.....	2 13 2 40	Casing Box Shook.	
Aloes Cape.....	0 16 0 17	Spring, Milwaukee No. 2.	0 10 0 00	Sultanas.....	0 10 1 11 1/2	1 1/2 in. p100 lb. keg.	3 85 0 00
Alum.....	1 85 2 00	Oats, No. 2.....	0 37 1/2 0 35	Seedless.....	0 10 0 11	1 1/2 in. to 1 1/2 "	3 60 0 00
Borax.....	0 15 0 17	Barley.....	0 75 0 80	Valentia..... per lb.	0 05 0 06 1/2	2 in. 1/2 to 2 1/2 "	3 85 0 00
Castor Oil.....	0 10 0 11	Peas..... per 66 lbs.	0 87 1/2 0 89	Currants.....	0 03 0 07 1/2	3 in. to 4 1/2 "	3 10 0 00
Caustic Soda.....	2 65 2 75	Rye.....	1 13 1 07	Prunes.....	0 05 0 06 1/2	Nett, or 6 p. c. cash	2 85 0 00
Cream Tartar.....	0 32 0 35	Corn in bond.....	0 55 0 55 1/2	Figs.....	0 16 0 19	Cut Spikes, all sizes.....	2 85 0 00
Epsom Salts.....	1 25 1 40	Flax Seed, prime.....	0 00 0 00	S. S. Almonds.....	0 13 0 15 1/2	Finishing Nails:	
Extract Logwood.....	0 09 0 10	Groceries.		Walnuts.....	8 10 11 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	6 50 6 50
Indigo Madras.....	0 85 1 00	TEA. (H.C. & C.)		Pilbouts.....	8 10 10	1 1/2 in. to 1 1/2 in. "	5 00 0 00
Madder.....	0 12 1 13 1/2	Japan, com. to med. lb.	0 22 0 25	Brazils, new.....	4 06 0 09	2 in. and up " "	5 00 0 00
Opium.....	8 00 8 25	" fair to good.	0 29 0 37	Butty's Nabob Pickles, doz	0 00 0 00	Tobacco Box Nails:	
Oxalic Acid.....	0 13 0 15			" Mixed do "	2 30 0 00	1 1/2 in. & 1 in. p. 100 lb kg	6 80 5 35
Potass Iodide.....	3 00 0 00						
Quinine.....	3 80 3 90						



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WHOLESALE PRICES CURRENT, THURSDAY, MAY 5, 1881.

Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
1 1/2	" 2 "	6 15	4 85	Steel, Fire, "	3 00	3 25	slaughter, No. 1	0 25	0 25	Ostrich Plumes, (wild.)	
2 1/2	" 3 "	4 70	4 10	" Sleigh Shoe, "	2 50	2 75	Harness	0 27	0 32	Cape, No. 1	7 00
30 p.c. dis.				" Blister, "	0 50	0 10	Upper heavy	0 37	0 41	" 2	4 00
Clinch and H'y Cl. Nails:				" Tin Plate: 1C Coks	4 50	6 00	light	0 36	0 40	" 3	1 50
1	and 1 1/2 in. per lb.	0 08 1/2	0 08	1C Charcoal	7 25	7 75	Grained Upper	0 40	0 44	Mongador, No. 1	6 00
1 1/2	" 1 1/2 "	0 07 1/2	0 07 1/2	IX "	9 00	9 60	Scotch Grain	0 75	0 85	" 2	4 00
2	" 2 "	0 07	0 06 1/2	DC "	6 00	6 50	Kip Skins, French	0 65	0 75	" 3	1 50
2 1/2	" 2 1/2 "	0 06 1/2	0 06	DX "	6 75	7 25	English	0 45	0 55	Egypt, No. 1	5 00
Flat & sharp pres'd N's:				DXX "	8 50	9 00	Canada, kip	0 70	0 85	" 2	2 00
1	and 1 1/2 in. per lb.	0 10 1/2	0 09 1/2	Anchors per lb.	4 75	5 75	Hornlock Calf	0 65	0 75	" 3	7 00
1 1/2	" 1 1/2 "	0 09 1/2	0 08 1/2	Lead: Bar per 100 lbs.	5 00	0 00	Do. light	1 10	1 30	Domestic Plumes \$1 lower	
2	" 2 "	0 08 1/2	0 07 1/2	Pig "	4 25	4 50	French Calf	0 26	0 32	for higher Nos., and 25c. to	
2 1/2	" 2 1/2 "	0 07 1/2	0 07	Street "	5 50	6 00	Splits, Light & Medium	0 23	0 23	50c. cheaper for lower Nos.	
3 in. and up	" 3 in. and up	0 06 1/2	0 06	Shot "	6 00	6 50	do heavy	0 20	0 25	Bunches, 3 tips	0 75
* 25 to 30 p. c. dis.				Powder: Canada Blasting.	3 50	3 75	Leather Board, Can.	0 12	0 14	Sperducks, 1 doz.	1 50
Horse Nails: 7 lb. size.	" 8 lb. "	0 22	0 00	F. F., to F. F. F.	4 75	5 00	Enamelled Cow, pr ft.	0 15	0 16	Bunches Vult. tips	0 45
" 9 lb. "	" 10 lb. "	0 20	0 00	Hides and Skins.			Patent	0 15	0 16	Amazons, 1 doz.	1 50
" P. & F. Bright	" 45 p. c. dis.	0 23	0 24	Green Hides, No. 1 p 100 lbs	9 50	10 50	Pebble Grain	0 13	0 15 1/2	Natural Grey Boos, doz.	2 00
Horse Shoes	" "	3 75	4 00	" " No. 2	8 50	9 50	B. Calif.	0 14	0 16	Disc. 5 p. c. 80 days.	0 75
Galvanized Iron No. 24	" "	0 06 1/2	0 07	" " No. 3	7 50	8 50	Brush Kid	0 14	0 16	Meats, Eggs, & c.	
" 28	" "	0 07	0 07 1/2	Sheepskins	1 25	0 00	Buff.	0 14	0 16	Pork, mess, new	20 50
" 28	" "	0 07 1/2	0 05	Calliskus per lb.	0 11	0 00	Russetts, light	0 45	0 50	Do thin mess	60 00
Pig Iron: Siemens No. 1.				Inks, (Dalley's).			Russetts, heavy	0 35	0 40	Hams, City cured	0 30
Coltessa	" "	19 01	24 50	Imp. pts. & qts. stone p doz	4 00	6 00	Cod Oil, Newfoundland	0 61	0 63	Lard hails and tubs	0 15
Langlois	" "	19 00	20 50	" 1 & 1/2 pts. " p	1 00	2 00	Straits Oil—American	0 55	0 57	Eggs, fresh	0 14
Summers	" "	19 00	20 50	Pyr. 2 1/2 oz. black, per gross.	4 00	0 00	Straw Seal	0 53	0 61	" Packed	0 00
Gartsherie	" "	19 00	20 50	Wool.			S. K. Pale Seal	0 72	0 78	Tallow rendered	0 07
Glenarneck	" "	19 00	20 00	Fleece	0 00	0 00	Pale Seal, ordinary	0 00	0 00	Beef, mess per brl.	0 00
Caribrook	" "	18 50	19 50	Pulled	0 23	0 30	Lard Oil	0 75	0 85	Prime mess do	0 00
Eglinton	" "	18 25	19 00	Do Extra Super	0 34	0 35	Lined raw	0 75	0 78	Maple Syrup per gal.	0 70
Hematite	" "	25 00	00 00	Do B Super	0 30	0 32	" boiled	0 75	0 78	Maple Sugar per lb.	0 08
Bar Iron—per 100 lbs.	" "	1 75	1 85	Do C	0 29	0 28	Olives machinery	1 15	1 20	Manuf's. of Cotton.	
Best Refined	" "	2 25	2 50	Australian	0 22	0 25	Olives eating	2 05	2 20	Valleyfield (Blo'd'd) B 23 in.	0 07
Swedons	" "	2 00	2 25	Cape	0 18	0 19	Olives qt. per case	2 50	2 75	" X 30 in.	0 07
Sweden	" "	4 25	4 50	Leather (at 8 m'ths:)			Olives pts. per case	4 00	4 30	" X 33 in.	0 09
Sheet Iron to No. 20	" "	2 50	2 75	No. 1 B. A. Sole	0 24	0 26	Olives Lucca, Flaska	5 00	0 00	" X 36 in.	0 08
Boiler Plates	" "	2 50	3 00	No. 2 B. A. Sole	0 22	0 23 1/2	Antonini's Qts, case 1 doz.	7 25	0 00	" O 36 in.	0 09
Hoops and Bands	" "	2 50	0 00	No. 1 Ordinary Sole	0 23	0 25	" pts. " " 2 "	8 25	0 00	" E 36 in. Soft Finish	0 09
Canada Plates: Hatton	" "	3 25	3 50	No. 2 "	0 21	0 22	Spirits Turpentine, brls	9 70	7 72	" O 36 in.	0 09
Penn and Garth	" "	3 50	4 00	Buffalo Sole No. 1	0 25	0 22 1/2	Whale, refined	0 70	0 00	" E 36 in. soft finish	0 09
Iron Wire: No. 6, p. bdl.	" "	1 50	2 00	Do. do. 2	0 19 1/2	0 21	Coal Oil:			" O 36 in.	0 10
" 9 "	" "	2 10	2 30	China Sole No. 1	0 22	0 23	Imp. Gals. f.o.b. (London)	0 19	0 00	" EEE 36 soft finish	0 10
" 12 "	" "	2 50	2 60	" No. 2	0 21	0 22	Car lots	0 23	0 00	" B 36 ex. h'y	0 12
No 16, per bundle	" "	8 30	0 00				Broken lots	0 23	0 00	" CC 36 in. (heavy)	0 11
Steel, cast, per lb	" "	0 12	0 00				Small lots (single brls)	0 24	0 25	" LLL 36 in. (fine)	0 13
" Spring 100 "	" "	8 25	3 50								

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.



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Casks & Barrels No. 1 Green Codfish.
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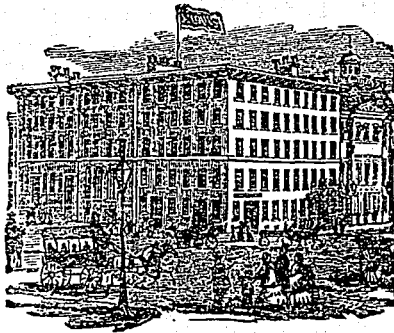
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SECURITIES.		Montreal
		May 5.
Can. Government Debentures, 6 p. ct. 1877-80		
Do. do. 5 per ct.	104 1/2	
Do. do. 5 per ct., 1885.	103	
Dominion 5 per ct. stock	107	
Montreal 5 per cent. Stock	105 1/2	108
Montreal Harbor Bonds 6 p. c.	106	106 1/2
Do. Corporation 6 per ct. Bonds.		
Do. 7 per ct. Stock		
Toronto City 6 per ct.	110	
Co. Debentures, (Ont.) 20 years 6 per ct.	110	
Township Debentures, (Ont.) 6 per ct.	108	

Shrs.	Railway and other Stocks.	Pa	Quotations, London, May 3.
100	Atlantic & St. Lawrence 6 p. c.	all	129
100	Do. 6 p. c. Ster. Mt. Bonds	100	
100	Do. do. 3rd Mort. 1881	100	
110	Buffalo and Lake Huron 6 p. c. 1st Mt.	all	120
100	Do. do. 5 1/2 p. c. 2nd Mort.	100	120
100	Do. Preference	100	
100	Can Central 5 p. c. 1st M Bds	all	125
100	Canada Southern 1st Mort. 5 1/2 p. c.	all	124
100	Grand Trunk of Canada 1st Mort.	all	124
100	Do. Eq Mort Bds, 1st charge, 6 p. c.	all	102
100	Do do do do	all	125
100	Do do 1st Pref Stock	all	102
100	Do do 2nd Pref Stock	all	94
100	Do do 3rd Pref Stock	all	46 1/2
100	Do 5 p. c. Perp Deb Stock	100	113
200	Great Western of Canada	all	104
100	Do do do 1890	all	112
100	Do 5 p. c. pref conv.	all	108
100	Do Perpetual 5 p. c. Debenture Stock	all	114
100	Hamilton and N. W.		
100	M of Canada 2 1/2 p. c. 1st Mort.	all	87
100	N of Canada 6 p. c. 1st Pref Bonds	100	100
100	Do do 2nd do	100	103
100	Do do 3rd do	all	
100	Do 5 p. c. 1st Mort.	all	
100	Northern Extension, 6 p. c.	all	108
100	Do do 5 p. c. Imp Mort.	all	93
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	all	62
100	G. & B. 6 p. c. 1st Mort.	all	62
100	St. Law. & Ott. 6 p. c. Bds.	all	108
100	British Columbia, July, 1897		
100	Can Gov 1879-81	101	
100	Can Gov at 6 p. c. Jan and July 1879-91	101	
100	Do 6 p. c. 1881-4, Jan and July	101	
100	Do 5 p. c. 1885, Jan and July	102 1/2	
100	Do 5 p. c. Ins Stock	105	
100	Do Dom Stock of 1893, April and Oct.	113	
100	Do Dominion Stock of 1894, 4 p. c.	105	
100	Do Do 1894 Ins Stock 4 p. c.	105	
100	New Brunswick 6 p. c. Jan and July	108	
100	Nova Scotia 6 p. c. 1885	110	

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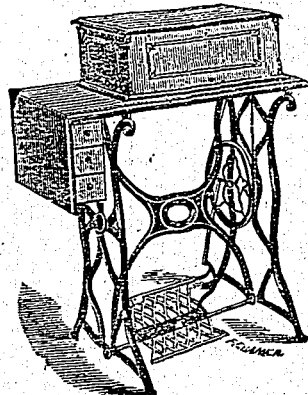
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WHOLESALE PRICES CURRENT.—THURSDAY, MAY 5, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G80 in	0 07 0 00	Tickets:—C 30 in	0 15 0 00	Timber, Lumber, &c.		Stout: Guinness'	2 40 2 45
" A 27 in.	0 06 0 00	D 30 in	0 13 0 00	Ash, 1 to 4 in., M.	14 00 16 00	" "	1 50 1 55
" B 27 in.	0 08 0 00	B 33 in	0 18 0 00	Ash, timber, M.	20 00 25 00	Domestic	1 48 1 50
" H 33 in.	0 07 0 00	A 33 in	0 20 0 00	Birch, 1 to 4 in., M.	15 00 18 00	" "	0 70 0 80
" H 1136 in.	0 08 0 00	AA 33 in.	0 23 0 00	Basswood, 1	10 00 12 00	Brandy: Hennessy's, gal	0 00 5 00
" XX 86 full.	0 10 0 00	36 in	0 24 0 00	Basswood, 2	16 00 00 00	" case	11 00 15 00
" XXX 36 in. full (std'd)	0 10 0 11	Check, 33 in.	0 22 0 00	Black Walnut, culls	55 00 60 00	Gillet, Bros.	4 30 0 00
" M drilling.	0 11 0 11 1/2	Denims Blue, or Brown A.A.	0 21 0 00	Do do 1st & 2nd.	95 00 100 00	Bisquit, Dubouche & Co. gal	8 50 8 60
R. R. Sheeting, 8-4 plain	0 27 0 00	" A.	0 19 0 00	Do do 1st quality	105 00 110 00	" case	3 00 0 00
X " 8-4 twill'd	0 30 0 32	" B.	0 17 0 00	Cedar, round, lineal foot.	90 04 00 07	Jules Duret & Co. gal	8 00 0 00
Stormont (Brown) A 30 in.	0 07 0 07 1/2	" C.	0 14 0 00	Cedar, flat, lineal foot.	30 03 00 05	" case	8 00 8 50
" A A 33 in.	0 07 1/2 0 07 1/2	Shirtings:		Cedar, square, lineal foot.	90 07 00 09	Pinet, Castillon & Co. gal	3 50 8 60
" B B 36 in.	0 08 1/2 0 08 1/2	Oxford striped B X	0 11 1/2 0 00	Elm, soft, 1st.	14 00 16 00	" case	8 00 8 50
" C C 36 in.	0 09 0 09 1/2	" C X.	0 10 0 00	Elm, Rock.	25 00 00 00	Cheaper shippers.	2 50 2 75
Canada (Grey) A W 30 in.	0 07 0 00	" check B.	0 13 1/2 0 00	Hemlock, 1 to 3 in., M.	7 00 8 00	Irish Whiskey—Roe's case-pts	6 00 6 50
" A D 32 in.	0 07 1/2 0 00	" C.	0 10 1/2 0 00	Hemlock, timber, M.	11 00 13 00	Dunville	6 50 7 00
" A H 35 in.	0 05 0 00	Galatea Stripes	0 16 0 00	Maple, hard, M.	13 00 20 00	Mitchells	2 40 2 50
" A C 35 in.	0 09 0 00	Regattas, Check A.	0 16 0 00	Soft, do.	12 00 16 00	" cases	6 00 9 50
" A B 35 in.	0 09 1/2 0 00	Check Solids A.	0 15 1/2 0 00	Oak, M.	25 00 40 00	Scotch Whiskey. case-pts	5 50 7 50
" A E 30 in.	0 10 0 00	Bags: 3-ply 16 oz. B, per ble	26 50 0 00	Pine, clear, M.	35 00 40 00	Encore	5 50 6 00
" A A 30 in.	0 10 1/2 0 00	Park's Yarn, White.	0 25 0 00	2nd quality, do.	17 00 22 00	Sheriff's Islay	2 90 3 00
Yarns:—White per lb.	0 25 0 00	" Colored.	0 38 0 00	3rd	12 00 15 00	" cases	0 00 0 00
Tickets:—" 12 3/4 in.	0 12 1/2 0 00	Warp White.	0 28 0 00	Lath, M.	1 10 1 25	Jamaica Rum per imp. gal.	2 75 3 00
" B 13 30 in.	0 15 1/2 0 00	" Colored.	0 40 0 00	Spruce, 1 to 2 in., M.	7 00 10 00	Geneva Spirits. imp. gal	2 05 2 15
" B 13 30 in.	0 18 0 00	Do. Knitting Cotton Balls:—		Tobacco.		" Gross cases	4 25 4 50
" AA 32 in.	0 20 0 00	No. 8 Untwisted.	0 49 0 00	Tobacco in Bond.—Duty 20c p. lb.		" Red cases.	7 75 8 10
Fancy Shirtings:—		" Bleached.	0 51 0 00	Black, Chewing in boxes	0 11 0 18	Champagne	
" Clyde Checks.	0 15 0 00	" Colored.	0 56 0 71	" " in caddies	0 11 0 18	G. H. Mumm, Dry Verzen'y	25 50 27 00
" Canada	0 14 0 00	Paints, &c.		" " caddies	0 12 0 25	Pommery	27 00 29 00
Lybster No. 3, 30 in.	0 06 1/2 0 00	White Lead, gen, 100 lb kgs	7 00 8 00	Mahoganies, Smoking bxs.	0 27 0 50	J. Mumm Extra Dry.	21 50 23 00
" No. 2, 32 in.	0 07 1/2 0 00	" No. 1	6 00 7 00	" " caddies	0 27 0 50	Bollinger	25 50 27 00
" No. 2, 35 in.	0 08 1/2 0 00	White Lead No. 2.	5 00 5 50	Brights,		Piper Heidsieck	23 00 23 00
Colored Goods:—		in Oil, per 25 lbs.	1 90 2 00	Prince of Wales, brand.	0 36 0 38	Port & Sherry, per gall.	1 25 5 00
Denims, blue & brown.	0 18 0 00	Do., No. 1.	1 60 1 80	Nelson's Navy 3's 6's & 1's.	0 37 0 41	Clarett, (cases.)	4 50 & up
Checks, blue, brown, sey.	0 15 1/2 0 00	" 2.	1 40 1 50	Black, Twist 12's.	0 36 0 42	Tarragona Porte, imp. gal.	1 10 1 30
Checks, Prince Victor.	0 15 1/2 0 00	" 3.	1 30 0 00	Mahogany Chewing.	0 40 0 65	" Native Wines.	0 80 1 50
Ticking, 25 in. No. 1 X.	0 14 0 00	White Lead, dry	0 08 1/2 0 06 1/2	Solace, Common.	0 34 0 33	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 30 in. No. 1.	0 16 0 00	Red Lead.	0 05 0 06	Solace Fair.	0 40 0 44	" 65 O. P.	2 42 0 75
" 30 in. No. 1 1/2.	0 17 0 00	Venetian Red, Eng'h.	1 75 2 00	" Good.	0 45 0 60	" Pure Spirits	2 44 0 77
Dundas (Grey) D 30 in.	0 07 0 00 1/2	Yel. Ochre, French.	1 75 2 00	Rough and Ready, in 1/2 bxs.	0 50 0 58	" 50 "	2 27 0 75
" C 33 in.	0 07 1/2 0 00	Whiting.	0 60 0 65	Navy, 6's & 8's & 10's.	0 40 0 47	" 25 U. P.	1 19 0 43
" B 36 in.	0 09 0 00	Salt.		Gold Bars, 6 and 12 inch.	0 50 0 65	Old Bourbon.	1 26 0 45
" A 30 in.	0 10 0 00	Liverpool Coarse, per bag	0 55 0 57 1/2	Mahogany Navy, 3s.	0 42 0 60	Rye, Toddy, Malt	1 18 0 42
" AX 36 in full.	0 10 1/2 0 00	Canadian per bbl do	0 00 0 00	Bright Navy, 3s.	0 48 0 60	Rye, 3 years old.	1 60 0 78
" E. 36 in.	0 08 1/2 0 00	Factory filled, do	0 90 1 00	Wines, Liquors etc.		" 5 "	1 89 0 00
Sheetings:—Twill T S 33 in	0 13 1/2 0 00	Eureka factory filled, do	2 00 0 00	Atc English	2 40 2 50	" 6 "	1 90 1 10
" 72 in No. 1.	0 33 1/2 0 00	Retailers will please bear in mind that above quotations apply only to large lots.		Domestic	0 80 1 15	" 7 "	2 00 2 10
" Plain 72 in No. B.	0 24 1/2 0 00			" "	0 80 0 75		
" Plain 72 in No. 1.	0 27 0 00						

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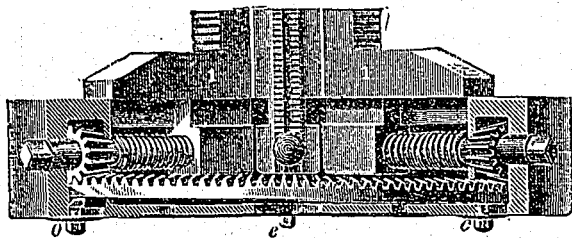


Fig. 5—No. 1 or Reverse Jaw.

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Head Office, Montreal, P.Q.

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Directors: JOHN WANLESS, M.D., Univ. Toronto, L.F.P.S. Glasgow, M.C.P.S. Ontario and Quebec. E. HOLTON, Advocate, M.P. G. BOIVIN, Manufacturer and Director of the Mutual Fire Insurance, Montreal. C. H. LEBOURNEUX, Director of Hochelaga Bank. J. L. LEBOURNEUX, M.D., Vice-Consul of Spain. F. VANASSE, Advocate, M.P. Medical Director: DR. JOHN WANLESS. Solicitor: F. VANASSE. M.P. Chief Inspector: HENRY HOWISON. Secretary-Treasurer: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	885,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,686, upon 10,540 lives, for... ..	21,647,750
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,898	\$ 1,200	\$ 41,873
1860	3,365,407	133,446	226,773	674,929
1870	6,404,437	273,728	680,164	1,090,098
1880	21,647,759	836,856	1,845,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright d) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- | | |
|--------------------------------|-------------------------------------|
| JAMES TURNER, Esq., President. | ALEX. HARVEY, Esq., Vice-President. |
| J. M. WILLIAMS, Esq. | ANTHONY COPP, Esq. |
| DONALD MCGINNIS, Esq. | JOHN HARVEY, Esq. |
| H. T. RIDLEY, M.D. | G. M. RAJE, Esq. |
| J. M. BUCHAN, Esq. | D. B. CHISHOLM, Esq. |
| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |

DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

UNION FIRE INSURANCE CO'Y.

AUTHORIZED CAPITAL, \$1,000,000.

Government Deposit for the protection of Policy-holders the largest of any Ontario Fire Insurance Company.

HEAD OFFICES: 28 and 30 Toronto Street, TORONTO.

DIRECTORS:

- | | |
|---|---|
| Hon. J. C. AIKENS, Minister of Inland Revenue, President. | JAS. PATERSON, Esq., Wholesale Merchant, Toronto. |
| ROBERT HAY, Esq., M.P., of R. Hay & Co., Toronto, Vice-President. | JOHN BAIN, Esq., Barrister, Toronto. |
| W. E. CORSELL, Esq., Toronto, 2nd Vice-President. | SAMUEL McBRIDE, Esq., Merchant, London, Ont. |
| D. D. HAY, Esq., M.P.P., Listowell. | W. T. ERGE, Esq., London, Ont. |
| Doctor JAMES H. BURNS, Toronto. | R. H. BOWES, Esq., Barrister, Toronto. |

Risks taken at Equitable Rates, and Losses settled promptly.

A. T. McCORD, Jr.,
Manager.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD



OFFICE,

HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

- Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. CRANKSON, General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD
FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.
GOVERNMENT DEPOSIT, MADE.

PRESIDENT,
D. B. CHISHOLM.
MANAGER,
H. THEO. CRAWFORD.

VICE-PRESIDENT,
J. E. O'REILLY.
INSPECTOR,
R. H. JARVIS.

TORONTO BOARD.

- W. W. COPP, Esq. (Messrs. Copp, Clark & Co.), *Chairman.*
JOHN CANAVAN, Esq., Barrister.
JOHN TURNER, Esq., Merchant.
J. S. KING, M.D., Surgeon, Mercer Institute.
ROBERT BARBER, Esq., Manufacturer Streetsville.

LOCAL DIRECTORS.

- ALEX. TERRICE, Esq., Manufacturer, Dresden.
HORATIO JELL, Esq., Gentleman, Wardsville.
J. S. LUCK, Esq., Barrister, Sarnia.
D. B. McLENNAN, Esq., Barrister, Cornwall.
C. T. FERGUSON, Esq., M.P., Kemptville.
ADAM ISBISTER, Esq., Merchant, Petrolia.
HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.
CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Rolland. Arthur Prévost.
ARCH. MCGOUN, SEC. TREAS.
GERALD E. HART, GEN'L MAN'R.
GEORGE F. THOMPSON, INSPECTOR.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOURTEAD & GIBBS, Agents.
QUEBEC—OWEN MURPHY, Agent.
ST. JOHN, N. B.—H. CHUBB & Co., Agents.
HALIFAX, N. S.—MCSWEENEY & FIELDING, Agts.
HEAD OFFICE, 179 St. James Street,
MONTREAL.
ALFRED PERRY, *late General Manager of the*
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

W. M. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 5, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire & Marine.....	10,000	5-6mos.	\$50	\$50	150-164
Canada Life.....	2,500	7½-6mos.	400	50	333
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	219
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	16
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire.....	2,000	10	50	19	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	219-220½
Royal Canadian Insurance.....	20,000	5	100	15	50 50
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 28, 1881.

Briton Medical Life.....	20,000	10	£10	2	.....
Briton Life Association.....	50,000	10	1	4	.....
British & Foreign Marine.....	50,000	50	20	4	21½ 20½
Commercial Union Fire Life & Marine..	50,000	30	50	5	26½ 27½
Edinburgh Life.....	5,000	10	100	15	43
Guardian Fire and Life.....	20,000	18	100	50	74 76
Imperial Fire.....	12,000	£7 18 sh.	100	25	153 166
Lancashire Fire and Life.....	100,000	30	20	2	8½ 8½
Life Association of Scotland.....	10,000	15	40	8½	.....
London Assurance Corporation.....	35,802	48	25	12½	64 66
London & Lancashire Life.....	10,000	10	10	1 7-20	63 64
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	22½ 22½
Northern Fire & Life.....	30,000	70	100	5	54½ 55
North British & Mercantile Fire & Life	40,000	55	50	9½	64½ 65
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	310 315
Queen Fire & Life.....	200,000	30	10	1	84s. 6d.
Royal Insurance Fire & Life.....	100,000	60	30	3	333 34
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	37
Scottish Provincial Fire & Life.....	20,000	15	50	8	14 16
Standard Life.....	10,000	55½	50	12	75

LONDON GUARANTEE & ACCIDENT CO.

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:
SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.
A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

LOCAL BOARD, Toronto:

Robert Hay, Esq., M.P., Alfred Boulbee, Esq., M.P., W. H. Dunsbaugh, Esq., and Jas. Fraser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. Desjardins, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. K. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 St. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY,

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 50,000

PRESIDENT.—THOMAS WORKMAN, Esq.
VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. | DAVID MORRICE, Esq.
A. F. GAULT, Esq. | JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P. | T. M. BRYSON, Esq.
A. W. OGILVIE, Esq. | T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

Toronto Board:

Hon. J. McMURRICH. | JAS. BETHUNE, Esq.,
A. M. SMITH, Esq. | Q. C., M. P. P.
WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.
Hon. S. C. WOOD. | ANGLUS MORRISON, Esq., M. P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

H. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,
MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.
Total Risks.....over \$90,000,000
Invested Funds....." 20,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1808.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

A. V. McCLENEGHAN,
BARRISTER and ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.
Money to Loan.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW

Insurance.

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.



SOUTH EASTERN R'Y.

AND

MONTREAL & BOSTON AIR LINE.

THE DIRECT & BEST ROUTE

TO

WHITE MOUNTAINS, CONCORD,
Manchester, Nashua, Lowell, Worcester, Providence,

BOSTON

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, MAY 2nd. South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

DAY EXPRESS running through to Boston at 8.30 a.m.

LOCAL TRAIN to Knowlton and all way stations this side at 5.00 p.m.

NIGHT EXPRESS S. with Pullman's Sleeper through to Boston, at 6.30 p.m.

Arrive at Montreal.

NIGHT EXPRESS from Boston at 8.40 a.m.

LOCAL TRAIN from Knowlton and way stations at 9.20 a.m.

DAY EXPRESS from Boston at 9.30 p.m.

Local Train will leave on Saturdays at 2.00 p.m. instead of 5 p.m., and arrive on Monday at 8.40 a.m. instead of 9.20 a.m.

The Night Express leaving at 6.30 p.m. will stop only at Chambly Canton, West Farham and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when this train will stop at all stations.

Express Train arriving at 8.40 a.m. will stop daily at Richelieu, Chambly Canton and Chambly Basin. The most comfortable and elaborate Sleeping Cars run on the night trains that enter Bonaventure Station.

All CARS and TRAINS run between Bonaventure Station, Montreal, and Boston without CHANGE. Baggage checked through to all principal points in NEW ENGLAND.

BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, thus saving all trouble to Passengers at the Boundary Line.

For Tickets apply to 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, Supt. Traffic.
GUSTAVE LEVE, Passenger Agent.

BRADLEY BARLOW,
President and General Manager.

May 2nd, 1881.

Insurance.

The NORTH AMERICAN MUTUAL LIFE INS. CO.

Guarantee Fund.....\$100,000.
Deposited with Government...\$50,000.

Head Office—23 Toronto St., Toronto.

Hon. ALEX. MACKENZIE, M.P., President.
Hon. ALEX. MORRIS, M.P.P., Vice-President.
Wm. McCABE, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.

From the poorest to the richest, from the child to the Man of 60.

J. A. DEVINE, F. C. IRELAND,
Agent for Montreal. Manager Prov. Que.,
383 Notre Dame St., Montreal

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga.....	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.

	Night	Passenger
Leave Hochelaga for Quebec.....	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hochelaga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Leave Hochelaga for St. Jerome.....	4.45 p.m.	6.30 a.m.
Arrive at St. Jerome.....	5.30 p.m.	Mixed.

	Night	Passenger
Leave St. Jerome for Hochelaga.....	7.15 p.m.	6.45 a.m.
Arrive at Hochelaga.....	9.00 a.m.	9.00 a.m.

(Local between Hull and Aylmer. Trains leave Mile-End Station Seven Minutes Later.)

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec. All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place d'Armes Square.
TICKET OFFICE, 202 St. James Street.

L. A. SENEÇAL, Gen'l Supt.

Sunday Trains leave Montreal and Quebec 4.00 P.M.

Intercolonial Railway.

1880—Winter Arrangement—1881. Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted as follows):

Leave Point Levi.....	8.10 a.m.
Arrive River du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.46 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c., Apply to G. W. ROBINSON, Agent,

120 St. Francois Xavier Street, (Old Post Office Building), Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., Nov. 24, 1880.

Insurance.

THE

MARINE
INSURANCE

COMPANY (LIMITED.)

Old Broad Street, London.

Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666
Reserve " . . . 370,000—1,798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

Nott & Hanson

AGENTS,

119 St. Francois Xavier Street,
MONTREAL.

Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - 30,500,000
Funds Invested in Canada - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:
HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACGILLUM, Esq., M.D.
S'anding Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION
FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., *President.*
F. R. DESPARD, *Manager.*

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT,
CHAS. D HANSON, } *General Agents.*

Insurance.

North British and Mercantile
FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.
Whereof Paid-up \$2,250,000.

Canada Board:
MANAGING DIRECTORS:
D. LORN MACDOUGALL, Esq.
THOMAS DAVIDSON, Esq.

DIRECTORS:
GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co
CHARLES F SMITHERS, Esq., General Manager Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.

Paid-up Capital	£2,250,000 Stg
Fire Reserve Fund	794,577 "
Premium Reserve	80,800 "
Balance of Profit and Loss Account	247,008 "

Life Accumulation £2,989,885 "

Annuity Fu.ds. 311,981 "

2—Revenue for the year 1879.

From Fire Department:
Fire Premiums £602,670 "

From Life Department:
Life Premiums and Interest 448,696 "

Total Revenue £1,351,366 "

or, \$6,944,426 78

WILLIAM EWING, Inspector.
GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal.
D. LORN MACDOUGALL,
THOMAS DAVIDSON,
General Agents

See Reduced Rates of Canada.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,637,553 00
Income for Year ending 31st Dec., 1879 \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

196 ST. JAMES STREET.

CONFEDERATION LIFE
ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT, VICE-PRESIDENTS,
SIR W. P. HOWLAND, C.B.K.C.M.G. HON. W. McMASTER,
Late Lieut.-Governor of Ontario. W. ELLIOT, Esq.

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