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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 45. No. 9
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 27, 1897.

M. S. FOLEY
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
—AND—
IMPORTERS
—OF—
DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOOD, KID
GLOVES AND SMALLWARES
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MONTREAL.

GRANITE * MILLS,
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Manufacturers of
Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
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MONTREAL FELT HAT WORKS
1878—PARIS EXHIBITION—1878.
Prize Medal Awarded for our manufacture of Felt Hats.
We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.
FUR GOODS Of Our Own Manufacture
PLUSH CLOTH AND SCOTCH CAPS, GLOVES AND MITTS of English and Domestic Manufacture.
Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.
To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.
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Warehouse: 471 to 477 St. Paul St.,
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Leading Wholesale Houses.

YOUR CUSTOMER HAS BEEN MADE TO UNDERSTAND

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SHOREY'S CLOTHING

 Means satisfaction
Guaranteed or
Money refunded

He wants just this sort of goods for his personal wear.

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OF CANADA, Limited,
Are sold by all the Leading Wholesale Houses . . .
CUT TOBACCOS.
Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES—
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

MARK * FISHER, * SONS
AND COMPANY,
Merchant Tailors and Woollen Buyers
will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.
We have never shown a more extensive line of
STAPLE WOOLLENS
than we are doing at present,
Our Tailors' Trimming Dep.
is also more than usually complete.
Mark Fisher, Sons & Co.,
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Manufacturers of
Fine BOOTS AND SHOES,
AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.
STOCKS CARRIED AT
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H. A. Nelson & Sons Co., Ltd.,
59 to 63 St. Peter St., Montreal.
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Sure Deal Playing Cards & K. B. Razors,
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WOOLLENS
AND
Tailors' Trimmings
Fall Samples are now in the hands of our travellers. Kindly reserve orders until you have seen our line, which is the largest and most varied we have ever shown.
Samples Forwarded on Application.
JOHN FISHER & SONS
Manufacturers and Merchants,
HUDDERSFIELD, Eng.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 886,909.88

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
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W. S. Clouston, Asst. Insp. James Aird, Sec.

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Selgneurs St. Branch.
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Brantford, " Perth, " Halifax, N.S.
Brookville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Lethbridge, N.W.T.
Cornwall, " Sarnia, " Regina, Ass'a.
Deseronto, " Stratford, " Winnipeg, Man.
Ft. William, " St. Marys, " Nelson, B.C.
Goderich, " Toronto, " New Denver, B.C.
Guelph, " Wallaceburg, " New Westminster, B.C.
Hamilton, " Quebec, Que. " Roseland, B.C.
Kingston, " Chatham, N.B. " Vancouver, B.C.
Lindsay, " Moncton, N.B. " Vernon, "
Victoria, "

IN NEWFOUNDLAND:
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IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lung, Man.
IN THE UNITED STATES:
New York—R. Y. Hebden and J. M. Greata,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.
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London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:
New York—The National City Bank.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 1st July, 1897.

THE BANK OF TORONTO.

CANADA.
INCORPORATED 1855.
Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:
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Brookville—T. A. Bird, "
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Peterboro—P. Campbell, "
Petrolia—W. F. Cooper, "
Port Hope—E. B. Andros, "
Point St. Charles (Montreal)—J. G. Bird, "
St. Catharines—G. W. Hodgetta, "

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London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL.
Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000
Directors—W. Welz, Pres. and Genl. Manager
E. Lichtenhein, Vice-Pres. A. S. C. Wurtelo, F.W
Smith and Godfrey Weir, E. Lemaux, Accountant.
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Branch at Lachute—Hy. Frost, "
Branch at Lachino—C. Langlois, "
Branch at Nicolet—L. Boissier, "
Branch at Ste. Therese—M. Boisvert, "
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Branch at Hochelaga (city)—D. P. Riopel, "
Branch at St. Raphael—J. H. Duessault, "
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Agents at New York—The National Bank of the
Republic and Ladelburg, Thalmann & Co. London—
Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, \$1,000,000
Reserve Fund, 275,000

London Office, a Clement's Lane, Lombard St., E.C.
Court of Directors:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, E. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.
Head Office in Canada—St. James St. Montreal
H. STIKEMAN, General Manager.
J. ELMSLY, Inspector.

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Brantford St. John, N.B.V. Sandon, B.C.
Hamilton Fredericton, N.B. Slocan City B.C.
Toronto Halifax, N.S. Trail, B.C. (Sub-Agency)
Kingston Winnipeg, Man. Victoria, B.C.
Ottawa Brandon, Man. Vancouver, B.C.
Montreal Kaslo B.C.
Agents in the United States:
New York, (52 Wall St.) W. Lawson and J.
C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J.
McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available
in all parts of the world.

THE MOLSONS BANK

84th DIVIDEND.

The Shareholders of The Molsons Bank are
herby notified that a Dividend of FOUR PER
CENT. and a Bonus of ONE PER CENT. upon
the capital stock has been declared for the current
half year, and that the same will be payable at the
office of the bank, in Montreal, and at the branches,
on and after the

FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 23rd
to 30th September, both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the bank will be held at its
banking house, in this city, on MONDAY, the 11th
of OCTOBER NEXT, at three o'clock in the
afternoon.

By order of the Board,
F. WOLFERSTAN THOMAS,
General Manager.
Montreal, 25th August, 1897.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000
REST \$600,000
HEAD OFFICE, QUEBEC.
BOARD OF DIRECTORS:
JOHN BREAKKEY, President.
WM. J. WITTHALL, Esq., Vice-President.
THOMAS McDOUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T.
Ross, Gaspard Lemoine, W. A. Marsh.
Branches and Agencies in Canada:
Montreal, Que. Toronto, Ont. Pembroke, Ont.
Ottawa, Ont. Thorold, Ont. Three Rivers, Q.
Branch Offices—Upper Town, Quebec; St. Roch's,
Quebec; St. Catherine st. East, Montreal.
Agents in New York: Bank of British North
America, Agents in London; The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:
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HECTOR MACKENZIE, Esq., Vice-President.
H. Montagu Allan, Esq. Jonathan Hodgson, Esq.
J. P. Dawes, Esq. John Cassile, Esq.
T. H. Dunn, Esq. Robert Mackay, Esq.
Thos. Long, Esq.
GEORGE HAGUE, Thos. FRYSE,
General Manager. Joint General Manager.
E. F. Hebden, Supt. of Branches.

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Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Gait, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas.
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St
BRANCHES IN MANITOBA:
Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William st., Messrs.
John B. Harris, Jr., & T. E. Merrct, Agents.
Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants Na-
tional Bank; Chicago, American Exchange Nationa
Bank; St. Paul, Min., First National Bank; D
etroit, First National Bank; Buffalo, Bank of Buffal
San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.
Capital, \$200,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.
London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.Y.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 112,000
BOARD OF DIRECTORS:
JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.
Branches—Whitby, Midland, Tilsonburg, New
Hamburg, Paley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed
Collections solicited and promptly made.
Correspondence at New York and in Canada—
Merchants Bank of Canada. London, England—
Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,963,600
Rest 1,156,800
DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayner,
Elias Rogers, Esq.
HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.
Niagara Falls, Sault Ste. Marie
Port Colborne, St. Thomas.
Rat Portage, Welland.
St. Catharines, Woodstock.
(Cor. Wellington St., Cor. Leader Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH WEST.
Brandon, Man. Portage La Prairie, Man
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
BRITISH COLUMBIA.—Revelstoke—Vancouver.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal, Bank of America.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000 Rest, 1,000,000

DIRECTORS: Hon. GEO. A. COX, President. ROBERT KILGOUR, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D., Matthew Leggat, Esq., J. W. Flavelle, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. Ireland, Inspector. G. H. Meldrum, Asst. Insp.

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Head Office, 19-25 King St. W. City Branches: 712 Queen St. E., 450 Yonge St., cor. College; 791 Yonge St., 388 College St., cor. Spadina; 546 Queen St. W., 445 Parliament St. and 183 King St. E. Main Office, cor. St. James and St. Peter Sts., 47 Main Office, Chaboullier Square, City Branch 19-25 King St. W.

Commercial credits issued for use in Europe, East and West India, China, Japan and South America. Starting and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

Interest allowed on deposits. BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk. of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,600,000 Reserve Fund, 65,000

HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., President. Donald Mackay, Esq., Vice-President. G. M. Rose, Esq., Hon. J. C. Alkins, A. S. Irving, Esq., R. D. Perry, Esq., D. Ulyot, Esq. C. MCGILL, General Manager. E. MORRIS, Inspector.

BRANCHES: Aurora, Lindsay, Port Arthur, Bowmanville, Montreal, Sudbury, Buckingham, Q. Mount Forest, Toronto, Cornwall, Newmarket, 500 Queen St. W., Kingston, Ottawa, Toronto, Peterboro'. AGENTS: London, Eng.—Parr's Bank [Ltd.], France and Europe—Crédit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital (fully paid up), \$1,500,000 Rest, 1,065,000

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David McLaren, D. Murphy, George Hay, Charles Magee. Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kempsville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000 Capital Paid-Up, 1,500,000 Reserve Fund, 785,000

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HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coaticook, Stanstead, St. Hyacinthe, Covansville, Granby, Bedford, Huntington, Mayog.

CORRESPONDENTS: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000 RESERVE FUND 725,000 HEAD OFFICE HAMILTON.

DIRECTORS: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, Toronto.) J. Turnbull, Cashier. H. S. STEVEN, Assistant Cashier.

BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, E. Grimsby, Berlin, Barton Street, Carman, Man. Winnipeg, Man.

Correspondents in United States—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.

Correspondents in Great Britain—National Provincial Bank of England [Ltd.]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS: Hon. Sir FRANK SMITH, President. E. B. OSLER, Vice-President. Wm. Ince, Edward Leadlay, W. R. Brock, A. W. Austin, Wilmot D. Matthews.

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Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX. Capital Paid-Up, \$1,500,000 Reserved Fund, 1,075,000

BOARD OF DIRECTORS: THOS. E. KENN, President. THOS. KIRCH, Vice-President. M. Dwyer, Wiley Smith, Henry G. Baird, Hon. H. H. Fuller, M.L.C., Hon. David MacKeen

HEAD OFFICE, Halifax, N.S. D. H. DUNCAN, Cashier. W. B. TORRANCE, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager. West End, Notre Dame St. West. Cote St. Antoine, Green Avenue.

In Maritime Provinces: Antigonish, N. S. Moncton, N. B. Bathurst, N. B. Newcastle, N. B. Bridgewater, N. S. Pictou, N. S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N. B. Sackville, N. B. Fredericton, N. B. Shubenacadie, N.S. Guysboro, N. S. St. John's N'fd. Summerside, P.E. Sydney, N. S. Lunenburg, N. S. Truro, N. S. Mattitand, N. S. Weymouth, N. S. Woodstock, N. B.

CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,000,000 Reserve Fund, 400,000

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Capital Paid-Up, 1,250,000 00
Reserve Fund, 395,000 00
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" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

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Capital Paid-Up, 1,100,000 00
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Total Assets, 3,741,325 67

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1897 - FALL - 1897

Whites, Greys, Ducks, Cantons, Drills,
Bags, Grey Sheetings, Bleached
Sheetings, Pillows, Towels,
Piques, Yarns, Prints,
Etc.

Wholesale Trade only Supplied.

D. MORRICE, SONS & CO.,
Agents.

MONTREAL & TORONTO.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks,
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.



NORTHEY CO.

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL.

Canadian Colored Cotton Mills Company.

1897-FALL-1897

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUCK, President. R. H. FORT, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANGLUS, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

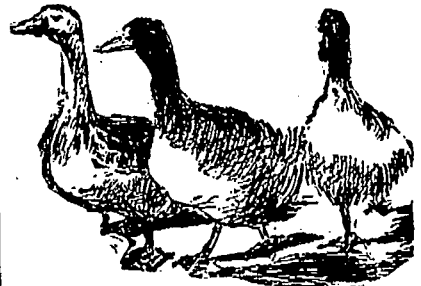
JUST WHAT YOU NEED -- THIS SPRING.

Japan Mount Royal Java



MILLS BRAND.

Patna. AGENTS Burmah
D. W. ROSS CO.
MONTREAL.



Feathers, Mattresses, Pillows, Comforters, Eiderdowns.

The Alaska Feather & Down Co.,
Limited,
290 Guy St., MONTREAL.

Write for Prices and Samples.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

WHOLESALE

Samples FOR Fall Trade, 1897.

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the → front. ←

We fit every man who wears Clothing and guarantee satisfaction.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—PORT Dalhousie has granted a bonus of \$6,500 to the Toronto Rubber Co.

—CARBERRY Man., is to have a board of trade.

—The British House of Commons recently voted \$8,000 toward carrying out experiments in connection with the Marconi system of wireless telegraphy.

—A NEW idea in the matter of electric lights is that of mixing certain materials with the carbon powder, which compose the light "sticks," so as to give various colored lights.

—CONTRACTS have been let in Petrolia for a new school costing \$5,245. This price does not include plumbing, heating appliances, or furnishing, which are still open.

4 St. Lawrence St.

Room 9 and 15, Fabre Bldg

J. O. R. FRAPPIER

→ **Electrical Contractor, and Experimentalist in Electrical Works.**

S. FRAPPIER,

→ **Architect, Measurer and Valuator, Mechanical Designing a Specialty.**

N.B.—Patents Agency for all Countries,

RED BIRDS in Canada.

Among High Grade Bicycles "The Red Bird" takes the lead in popularity, sales, prize-winning, &c. The distinguished patronage of Lord and Lady Aberdeen, and members of the Vice-Royal Suite, and of other popular members of Social and Club circles is significant of the high esteem in which "The Red Birds" are held.

They are Manufactured by

THE GOULD BICYCLE CO.
(Limited),
BRANTFORD, ONT.

Branches at
Montreal, 2417 St. St. Catherine Street,
Toronto, 911 Yonge Street,
St. Johns, N.B. Winnipeg, Man. Victoria, Austral
Catalogue sent on application

YOU CAN HAVE IT

FOR NOTHING—LIGHT,

If you will use
THE Angle Lamp

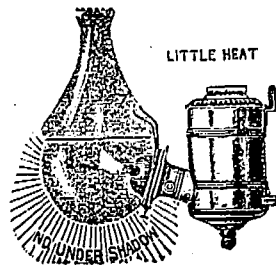
1 Qt. of Ordinary Oil Burns 20 Hours.

"No Under-shadow."
No Smoke,
No Odor.

ALL STYLES FROM 1 BURNER UP.
Send for Catalogue and prices.

THE ANGLE LAMP CO., 76 Park Place, New York.

J. U. BAUGHELLE, - - Manager.



LITTLE HEAT

NO UNDER-SHADOW

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE SORTING SPECIALITIES {
 Cashmere Hosiery
 Cotton Hosiery
 Children's Hats and Hose
 Gloves and Half Mitts in Silk,
 Taffeta and Lisle
 Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 067.

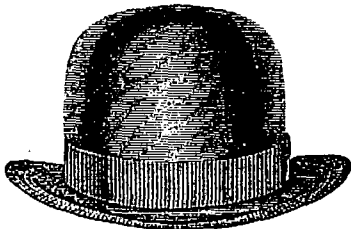
Lincoln Canning Co., THOS. NIHAN, Prop'r.
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office :

of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702.



COLONIAL

WALDRON, DROUIN & Co., 507 St. PAUL ST., MONTREAL.

—OTTAWA lumbermen are said to feel annoyed over the resolution passed at Toronto favoring an export duty on logs.

—THE Union Bank of Canada has opened branches at Glenboro and Minnedosa, Man.

—THE fine building on St. James street owned by the defunct Banque du Peuple has been purchased by La Presse newspaper.

—PLANS have been completed for a Northern Pacific depot in Fargo. The structure is to cost \$35,000. It will be built this fall.

—H. B. WILSON, manager of the Molson's Bank, at Trenton, Ont., has been transferred to the management of the Calgary branch, in the room of Mr. McGregor, who has resigned.

—THE sealing outlook in the fishing Sea shows a shrinkage of about 15 per cent on the breeding grounds over the conditions of last season, and the hunting grounds a shrinkage of 33 per cent.

—LONDON papers cannot understand the smallness of Canadian Pacific's operating percentage in the last half year, which was 62½, against 66 per cent.

—MR. GARNET H. MELDRUM, assistant inspector of the Canadian Bank of Commerce, Toronto, has been appointed assistant manager at Montreal.

—A LEADING Welsh tin plate manufacturer is going to transfer his business, it is stated, to the U. S., owing to the Dingley tariff having completely crippled export in that direction.

—A DESPATCH to the London Times from Brussels says the official *Moniteur* announces that Great Britain has granted Belgian products the same privilege of entering Canada that have been already granted Germany.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
 and Pearl Batting.**
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
 Not even in lowest grades. Three grades—Three prices and far the best at the price.

ELECTRIC SUPPLIES.

We keep a full stock of everything Electrical.
 Give us an opportunity to figure on your next requirements.

JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.

The "EDISWAN" Lamp will save you money.

—THE extensive piano manufacturing firm, Steinway & Sons, New York, London, Hamburg and elsewhere, have closed a deal whereby it is said an English syndicate comes into possession of the business. The price paid is \$6,000,000.

—LARGE shipments of bicycles are at present being made to Australia by Canadian manufacturers. One lot sent forward last week from Toronto consisted of 526 machines valued at \$31,600.

—AN independent assay of a sample of the new gold find near Ottawa showed less than a dollar a ton. The discoverer gave out that the ore ran \$50 per ton and so started a gold fever in the district.

—LESS than 300 Chicago tobacconists have taken out license to sell cigarettes under the new high-tax ordinance. Before the law went into effect there were about 28,000 places in Chicago where cigarettes were sold.

—THE United States and Canadian Lake Fisheries Companies, so a London cable says, have been amalgamated, and sold to a British concern with a capital of \$5,000,000. This deal embraces the control of twenty or more companies.

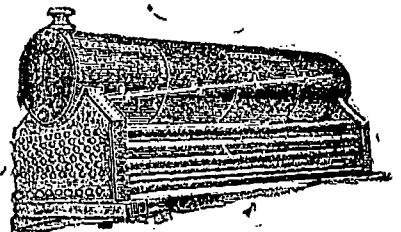
—A NEW transatlantic cable is to be laid between Brest and New York. The length will be 3,250 nautical miles and the total weight of the cable with its envelope is estimated at 11,000 tons. Four large ships are to be employed in stretching it across the ocean's bottom.

—THE annual peanut product of the world, is estimated at 600,000,000 pounds. In 1892 exportations from Africa and India to Europe were nearly 400,000,000 pounds, the city of Marseilles alone taking 22,000,000 pounds, most of which was converted into olive (?) oil, and shipped abroad.

—BORDEAUX wines crop 1897, is expected to be higher priced because of grave injury having been done to the vines by frequent rain. Two thirds of 1896 are sold, scarcely ten per cent of the 1895 wine remains, and what is left of the preceding vintages is insignificant. Every thing decent in ordinary wines at £3 has been picked up, and at present nothing is to be had in France under £3 10s. for 1896 crop, with a possibility of £4 before long.

GEORGE BRUSH

Maker of

**Engines, Boilers & Machinery**

Heine Boilers, Power and Hand Elevators,
 Blake Stone Breakers—are Specialties.

**EAGLE FOUNDRY, - 34 KING STREET
 MONTREAL.**



M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN

164 Fenchurch St., London, E. C.

Shipping Office:
Hargreaves Building, Chapel St. Liverpool, Eng.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

Blackley, O'Malley & Co.'

1831 Notre-Dame St.
MONTREAL, CAN.

D. A. McCaskill, James S. N. Dougal,

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, *Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.

For
PHOTOGRAPHS

Of the Highest Finish

PORTRAITS

In the Newest Approved Styles
and Reproductions,

Go to the New Parlours
and Studios of

Wm. Notman & Son,

Birks' New Building, Phillips Sq.,

Opposite the Cathedral,

MONTREAL.

—ATTENTION having been called to the rapid disappearance of fish from Lake Ontario as well as the other great lakes, the Department of Fisheries has under consideration recommendations as to changes in the close seasons, and restrictions about the manner of catching.

—WOODSTOCK, N.B., reports its new canning factory running smoothly. Besides putting up vegetables, considerable quantities of fruit are also handled, and large quantities of early apples which in the past have been allowed to go to waste in that section. Later on, pickles will be made, and pork cured.

—THE Chinese buyer has no idea of perspective drawing, and illustrations are quite unintelligible even to many of the cultured class, writes a gentleman doing business in China. He wants to "look see" everything he purchases, and must have actual samples before he can grasp the idea.

—THE New York Fire commissioners have given it as their opinion that fires cannot be successfully fought in buildings more than 125 feet high. The President of the Board of Health has however driven the last nail in the limitation of "sky scrapers" by stating that offices above 75 feet high are subject to noxious city gases besides bad water supply.

—A RECENT letter from a tobacco importer, now in Smyrna, says the tobacco crop of this year will be very poor all through Turkey, on account of the excessive rains and floods. Aromatic tobacco will be scarce, as the rains have made the tobacco strong and deprived it of its choice aroma.

—THE Huddart line of steamers between Australia and Vancouver has, according to a London dispatch, been sold to the British India Steamship Co., one of the largest British shipping companies. It is also stated the new company will put faster vessels on the line.

—THERE is a plan afloat to form a joint stock company to build a summer hotel at Chester, a seaside resort at the head of Mahone Bay, Nova Scotia, with a subscribed capital of \$20,000, fifty per cent of which is to be paid up to start with, and the balance on call of the directors as needed.

—THE preference which the Princess of Wales gives the tri-cycle and of late the Prince also, says an Exchange, has moved English society to adopt the fashionable precedent, and the restoration to favor of the three wheeled cycle has now been felt in New York where many of the leading women use it. Its adoption is urged as giving a better appearance and of being more conducive to good health.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty

Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel No 875

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is *Economical* because there is no waste, and no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

C. A. Hutchison. W. Robert

C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians
Electric, Mechanical and Steamboat Bell-Hanging.

Railings, Grilles and Fire Dogs.
Telephone No. 1735.

805 Craig St., - MONTREAL.

THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in
Electrical Apparatus
and Supplies.

Manufacturers of every description of Metal Work.
Screw Machine Work a Specialty.

The Company will contract for the construction and complete equipment of every description of

Telephone, Telegraph, Fire Alarm,
Police Patrol,

and other lines and plant, and the operation of the same.

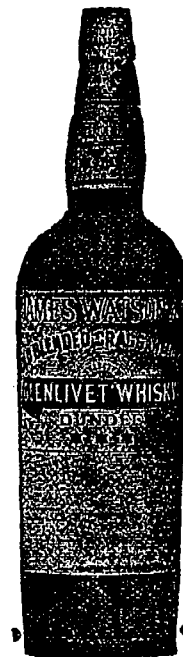
OFFICE:

Bell Telephone Bdg., Notre Dame St.
FACTORY: Montreal.
371 Aqueeduct St. Tel. 355.

JAMES MURRAY, of ST. JOHN'S, Newfoundland, GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.



A Safer Drink has never yet been brewed than . . .

Watson's Dundee Whisky

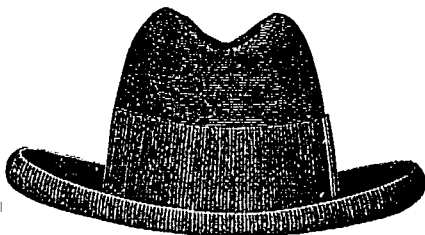
Undoubtedly the
Finest Imported.

Batterbury,
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,
MONTREAL



KLONDYKE

WALDRON, DROUIN & Co., 507 St. Paul St., MONTREAL.

—TORONTO jewellers want a uniform duty of 30 per cent ad valorem placed on all silver novelties, such as manicure sets etc. The tariff commission promised to adjust the rate, but dozens of articles are under different headings which should come under one uniform classification. The jewellers are unanimous in the belief that they have a substantial grievance.

—CONCERNING the rumour that the Springhill coal mines are about to change hands in favor of an English syndicate in which the C.P.R. is interested, the Springhill *Observer* says. It certainly could be no disadvantage to a large coal works like Springhill to be under the control of such a great coal consuming concern as the C.P.R., with its large prestige in the markets of the country also. The people of Springhill would be willing to take their chances on a change of almost any kind just now.

—As a first step towards introducing the metric system of weights and measures, the Government, it is said, will supply cheap outfits for use in schools to illustrate to the younger generation the theory. It is understood that the subject of replacing the present methods of measurement by the metric system has been discussed in the Cabinet, and that the weight of opinion was against an early change. At the present time however, the metric system has the same status legally as the older and more complicated methods of weight and measurement, inasmuch as any contracts made upon the basis of it are enforceable.

—SAYS the *Timber Trades Journal* concerning lumber on the other side. "The present feature is the heavy influx of goods at all the chief centres of import, and the consequent check to business arising from undue pressure on the dock accommodation of London and the other large shipping towns. The "Strathnairn" which arrived in the Thames a month ago has still goods to deliver and her case is not by any means a singular one. Around the Bristol Channel district there seems a big stock of spruce, some merchants being credited with very large holdings. The sharp rise in freights from St. John will probably relieve the market somewhat by checking further shipments.

—ESPARTO grass of which large quantities have been regularly imported from Spain by English paper makers is now coming from the north of Africa, and in this connection there is talk of trying to reclaim Sahara desert waste for its cultivation. It is a very hardy plant and flourishes where no other vegetable life will exist. Considerable quantities are gathered from the sand hills along the northwest coast of England, particularly in Lancashire, and it is also planted there for its great assistance in checking the sand storms which do serious damage to the fertile soil of the interior.

—A MAN in Berlin has invented a street sweeper which resembles a tricycle, and is constructed like a carpet-sweeper. One man can cover as much ground with one of these machines as four men working with broom and shovels, and it is less expensive than the street-sweeper which is propelled by horse-power. It is considered superior on hygienic grounds also, as the dust and dirt is absorbed by the machine instead of being thrown through the air. The receptacle for the sweepings will hold about forty pounds before it becomes necessary to empty it.

—THERE has been a great deal of boasting among the Britons that the sun never sets in the Queen's dominions; says an American contemporary but it is equally true that there is always sunshine on some portion of Uncle Sam's great possessions. When

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

can get good contracts,

T. H. HUDSON,

Manager for Canada

British Columbia Mines.

A. W. ROSS & CO.,

Mining Brokers.

4 King Street East, TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Colonna Mine.

E. BOISSEAU & CO.Manufacturers Wholesale
Men's, Youths', Boys' and Children's**CLOTHING**18 Front Street East,
TORONTO. ONT.**B. Levin & Co.,**

Importers and Manufacturers of

Furs AND Caps,

Coon, Grey Lamb, Persian and Seal.

JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

H. VINEBERG & CO.

Clothing Manufacturers,

1857 Notre Dame Street, MONTREAL.

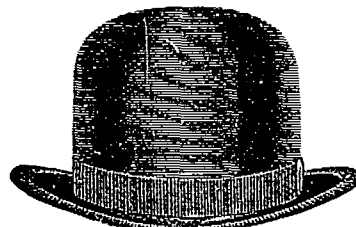
CASH BUYERS will do well to write for Samples.

it is 6 P. M. on Attoo's Island, Alaska, it is 9.30 A. M. of the following day at Eastport Me. There is considerable modesty in this allusion. We are spared from having it pointed out that in the case of Yankee dominions the sun has not to leave home to shine, but perhaps this suggestion appeared too risky, inasmuch as it may have provoked some one to remark that our cousins could now share with us the slander that "old Sol could not leave to itself such a nation of robbers."

—THE Colonial Produce Report makes reference to the recent false branding of Canadian cheese referred to last week, in the following gracious way. "The report in the newspapers of the substitution of a fraudulent brand of Canadian Cheese is one of those things which by its isolation proves the trustworthiness of Canadian shippers. A black sheep will be found in most flocks, and it would be foolish for buyers here to doubt the genuineness of Canadian brands because an individual case of fraud is detected. One swallow does not make a summer, nor will the high character of Canadian dairy produce suffer in any way from this rare occurrence." We owe the Produce Report our best thanks.

—HAMILTON is considering the practicability of a scheme of municipal fire insurance. According to figures one member of the council makes it out that the insurance companies are reaping a yearly profit of \$166,000 out of the city, which, under municipal control would pay for the fire department and leave \$120,000 over. The "ambitious" city has in these days a great scent for economy. It was only the other day that it voted down a grant of \$500 to lunch the visiting members of the British Association, but fortunately one of its merchants stepped in and footed the bill himself, thus sparing Hamiltonians an unenviable record for stinginess.

—COLLECTORS of Customs along the Canadian border are advised that under the new tariff law Canadian shippers of goods of American origin must secure customs certificates as to the fact that the articles were made in the United States, in order to entitle them to free entry as returned goods. Collectors will have discretion as to whether the details of the certificates are adequate to prove the origin of the goods. These regulations though practically in force are believed to be necessary to put a stop to a species of smuggling that has been going on for some time, at more than one border port. Canadian goods have been entered as returned American products, and duty thus evaded.



YUKON

WALDRON, DROUIN & Co., 507 St. PAUL ST., MONTREAL.

GATHERING RUBBER ON THE CONGO.

The rubber of Congo is not a tree, as many suppose, but a vine, often three or four inches in diameter, and is found in the jungle climbing up trees, sometimes to the height of fifty feet. The natives, who live in idleness at all other times, work hard during the season of rubber-gathering. The inhabitants of the villages indulge in a tremendous debauch before the cutters start out, after which the men, laden with a supply of food, for there is nothing to eat in the rubber districts, strike boldly off for the jungle. As only the upper and smaller portions of the vine produce the best sap, the men have to climb to the highest branches frequently to do their work. The pieces are cut and thrown to the ground, and are then cut again into lengths of three or four feet and held over pots for the juice to run out. After a sufficient quantity has been gathered it is boiled down for several hours, after having been mixed with the juices of several other vines to make it more sticky and more easily formed into balls. The best and purest rubber is obtained by the natives catching the juice as it runs around their wrists and dries in the form of bracelets. When set it comes off easily, and would be perfectly clear if the negroes' arms and hands were clean.

CAMPBOR TREES SCARCE.

The price of camphor has advanced greatly, owing to the fact that camphor trees have been felled so indiscriminately in Japan, and the growing of them is not encouraged to any great extent, so that now there are very few available. The Japanese farmer, however, appreciates it so much that he gathers all the little chips of the old stumps and roots of trees cut down ten years or more ago, and occupies his time in winter making crude camphor. The camphor tree is a native of Japan, and even there will only grow in certain localities, usually within reach of the sea atmosphere. The process of making camphor is so wasteful, that it is claimed that only two per cent, of it is ever gotten out of the chips. But it is expected that the introduction of improved machinery will overcome this difficulty, and as a natural result will increase the yield.

This Space Belongs to**Alexander, Maguire & Co.,**

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,**Practical - Glass - Workers.**ALL LATEST DESIGNS Made in Wheel Cutting and Sand
Blast Frosting for Door Lights.ALSO Grinding, Drilling, Beveling, Mirror Making and
all kinds of Job Work.Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting
Orders Promptly attended to, at bottom prices.

50 YEARS OLD
ESTABLISHED
1847.

Assets Over	Assurances Over
\$17,400,000	\$70,000,000

THE
CANADA LIFE
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov.

THE STANDARD ASSURANCE CO. ESTABLISHED
1825.
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds,	\$41,200,000
Investments in Canada,	12,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISSEY, Resident Manager.



LANCASHIRE
INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto

J. C. THOMPSON, Manager.
R. C. WELCH, } Inspectors.
A. W. GILES, }

DO YOU WANT TO GIVE

<p>YOUR SON A PROFESSION A START IN BUSINESS A FARM</p>	<p>YOUR DAUGHTER A FIRST RATE EDUCATION A DOWRY A HOME OF HER OWN</p>
--	--

If so, take out Children's Endowments for them in the Manufacturers' Life Insurance Company.

For particulars address George A. Sterling, Secretary, Head Office, Toronto, or

E. W. WILSON, General Agent.	J. T. LACHANCE, Supt. Dept. Fran.
Branch office, 260 St. James Street.	
GEO. GOODERHAM, President.	J. F. JUNKIN, General Manager.

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THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 27TH, 1897.

THE REVIVAL OF OLD TIME PRICES OF
WHEAT.

Wheat at a dollar a bushel has for a length of time been regarded as among the things that once were but not again to be seen. Such a pessimistic notion has received its quietus by the quotations this week going several points over a dollar. The market has been unusually excited, and speculation on an enormous scale has been giving galvanic shocks alternately to the bulls and bears. Probably when the exact conditions of the world's supply are known, which they are not at present, the market price of wheat will settle down to the dollar standard. The situation recalls the season

of 1891 when wheat recovered its dollar value; and like it has this year, after some years of depression. The following record of the average price of wheat in each year since 1871 will be found of a special interest:

Year.	Price per bushel. \$ cts.	Year.	Price per bushel. \$ cts.
1871.....	1.31	1891.....	1.07
1872.....	1.47	1885.....	86
1873.....	1.31	1886.....	87
1874.....	1.42	1887.....	89
1875.....	1.12	1888.....	85
1876.....	1.24	1889.....	89
1877.....	1.16	1890.....	83
1878.....	1.33	1891.....	1.05
1879.....	1.06	1892.....	95
1880.....	1.24	1893.....	80
1881.....	1.11	1894.....	87
1882.....	1.18	1895.....	67 1/2
1883.....	1.13	1896.....	60

The break in the continuous prices of over a dollar per bushel which were maintained up to 1884, was mainly caused by the supplies of Argentina. In 1891 the Russian harvest was such a failure that the exportation of rye was forbidden, as the crops of wheat were unequal to home consumption. This year throughout the wheat areas of the Danubian Provinces, in parts of Russia, in Austria-Hungary and France, the wheat crop is known to be far below the average. Upon the extent of the shortage speculation is running riot, much as it did in 1891 at this season. When the extent of the supply became exactly known there was then a drop in prices, the figures in August and December being as follow:—

	Aug. 1891. \$ cts.	Dec. 1891. \$ cts.
Winter wheat, No. 1.....	1.01	93
“ No. 3.....	97	89
Spring wheat, No. 1.....	94	91
“ No. 3.....	89	87
Man. hard, No. 1.....	1.10	1.03
“ No. 3.....	96	89

That prices are believed in England to be on the up grade is evident from the exceedingly heavy shipments which have been going on, and which have made the market so lively. The weekly shipments of wheat and flour recently reached 5,218,000 bushels, which have not been equalled for some years. There are large steamers loading and arriving daily at New York and other points, the number of which shows how anxiously European buyers are endeavoring to secure supplies as quickly as possible. This is the dominant feature in the situation, as it proves conclusively that the present year's harvest is deficient throughout Europe, for heavy importations from this side the Atlantic would not be made at this season were the stocks on hand as large as usual, and the local crops anyway near an average. What the chance is of the dollar standard being kept up until all our exportable wheat has gone forward is by no means a certainty. There are large crops now in the fields which will not be marketable for some months, as the season of wheat harvest is now scattered throughout the year. It would seem advisable then for our supplies to be realized upon while prices are so good. The extent of the United States yield is estimated officially at 458 millions of bushels, which is a poor crop, but some experts regard this as a million bushels too small. Now one million bushels more or less is large enough to affect prices,

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SIXTEENTH ANNUAL STATEMENT

Covering Year Ending December 31st, 1896, shows

INCREASES,		DECREASES,	
In Cash Income, - - -	\$283,195.41	In Expense of M'g'm't, -	\$162,341.13
In Invested Assets, - - -	238,059.28	In Liabilities, - - -	349,642.3
In Net Surplus, - - -	447,420.64		
In Business in Force, -	16,356,690.00	Death Claims Paid since Organization - - -	\$28,825,665.00
		Death Claims Paid in 1896 over \$13,000 for each working day in the year.	
New Business Received, \$84,167,497			
Total Business in Force, 325,026,063			
Membership, 120,000.	Assets, \$5,750,000.	Net Surplus, \$1,030,000.	

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.

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and they will fluctuate according to the extent to which the smaller, or the larger estimate is being found to "pan out," the present boom being chiefly based upon the official figures. Canada as in 1891, stands in a highly favorable position to make money out of the misfortunes of some other countries, as her wheat crop is unusually heavy while theirs is so light, but is not large enough to depress prices. Manitoba and the North West will probably have a yield of from 25 to 28 millions of bushels. Of course the growers will not realize a dollar per bushel, but they will secure such prices as will give them a very handsome return. The Ontario crops of wheat are given as 29,758,000 bushels compared with 18,598,000 in 1896, and 25,069,000 as the average from 1892 to 1896. The Ontario farmers stand a better chance of realizing a dollar per bushel, being so much nearer to shipping points than the western growers. There is then every probability of the wheat crop of Canada realizing about 17 to 18 millions of dollars in excess of that of 1896. That is practically a clear addition to the income of the country for this year, and so much added to its spending power. Several years of "hard times" have done good work in lessening the indebtedness of farmers, as they have been compelled to economise, and to avoid mortgaging the future by incurring debts. After years of pinching they will feel like spending freely, and their additional income from their crops will be a rich stream that will flow through the whole area of trade. Dollar wheat means more store purchases, more implements, more supplies of all the needs of a farm, and a farmer's household. When with this price there is an enormous crop, it also means greater activity in transportation routes, the expenditures upon which all add to business resources. There are drawbacks to these gratifying conditions; the fruit crop is a failure, that of hay in this Province is very light; in the east there are some deficiencies, but on the whole there is sufficient to justify sanguine anticipations of 1897-98 being far more prosperous than any year since 1892.

—SILVER broke all records again on Tuesday falling to 23 3/4 pence in London, which is 1/4 penny below the previous low point, and to 51 1/2 cents in New York, which is 1/4 of a cent below the previous record. Mexican dollars sold at 39 1/2 cents.

THE BANK STATEMENT FOR JULY.

The bank returns for the month of July seldom present any features of special interest. It is the month of expectancy not unmixed with the anxieties of suspense lest something should occur when the crops are almost ready for gathering, to lower their yield. This year we had extraordinary climatic conditions in July in unprecedented heat and excessive rain fall. The electric storms following the tropical heat last month did serious damage in Ontario, but a compensation came in the marvellous growth which followed the frequent rains while the temperature was so high. Hence the heavy crop of hay and clover, the total weight of which in Ontario is estimated to be 3,811,000 tons compared with 3,260,000 in 1896, and 3,204,000 as the average of 4 preceding years. The yields of fall and spring wheat, rye, barley, oats and beans were largely in excess of the averages of preceding years, even after the severe damage done over a large area in that Province.

The circulation in July is usually inactive, the crops being not in general motion to market. There was an increase from \$32,366,174 in June to \$32,709,475 in July, which is practically no change. The amount due to the Dominion Government was reduced from \$4,876,000 to \$2,635,775, an operation which is customary in this month to meet obligations then periodically maturing. On the other hand the sum due to Provincial Governments was increased from \$2,637,000 to \$4,101,000, an increase which is connected with the decrease in Dominion Government deposits with the banks. A large addition was made to both classes of public deposits, those on demand rising from \$71,466,000 in June to \$72,609,000 in July, and those payable after notice increasing from \$129,675,000 to \$132,498,000, the increase in these latter being \$2,823,000 which is a very large sum to be added to this class of deposits in the course of one month, much of it being, no doubt, the proceeds of stock dividends which were not needed for current expenditures. A glance at our comparative table will show that these deposits have risen in ten years from 57 millions to 132 millions. The total deposits of the banks now exceed the total amount of their "Current loans and discounts" by \$528,000. The banks increased their stocks of specie and Dominion notes in July by \$700,000, for what purpose, if voluntary, we cannot judge, except it was to provide for an anticipated demand in connection with harvest operations. They also enlarged their credit balances in the States by \$1,368,000, and their call loans by \$816,000, by which a large part of their additional deposits were utilized.

The decline of Current loans and discounts from \$208,527,000 to \$204,580,000, a drop of \$3,947,000 in July, is larger than usual. Their discounts now stands at four millions below their amount at same date last year, and six millions below the figure at the close of 1896. As general business is regarded as better than it was last year, this large liquidation of discounts seems to indicate less dependence for accommodation upon the banks, and a more conservative restriction of business, which will have a wholesome effect. There is now a certainty that the crops this year, with the exception of fruit, will be not only much above the

average, but marketable for considerably higher prices than what have been realized for some years; farmers who had despaired of ever seeing wheat again at a dollar a bushel, are rejoicing over this, and even higher figures, being quoted. It is too early to make a close estimate but it is beyond doubt that the crops of this season will be worth to Canada many millions in excess of any for several past years. Mining development is also giving activity to trade, so that there seems reasonable ground for anticipating that an era has set in of better times than any enjoyed since 1892. Our comparative statement is subjoined; the detailed statement will be found in another column:

BANK STATEMENTS.

	July, 1897	June, 1897	July, 1896	July, 1887
Capital authorized.....	\$ 73,238,641	\$ 72,565,651	\$ 73,458,635	\$ 77,079,399
Capital subscribed.....	64,850,308	63,713,745	63,013,752	63,444,089
Capital paid up.....	61,352,129	61,049,536	62,201,673	60,824,783
Amount of Res.....	27,670,799	27,670,799	26,245,799	17,600,396

LIABILITIES.

Notes in Circulation.....	32,709,475	32,366,174	26,575,380	30,815,301
Balance due Dominion Govt..	2,635,775	4,876,453	3,259,189	5,923,161
Bal. due to Provincial Govts..	4,101,070	2,637,778	1,501,409	2,462,762
Deposits on demand.....	72,609,247	71,466,457	61,945,908	48,001,213
" after notice.....	132,498,458	129,675,231	122,100,074	57,206,246
Loans from banks in Can. sec.	132,642	12,612	12,232	.....
Dep. on demand in Can. banks	3,289,853	2,940,414	2,833,167	1,559,106
Bal. due Can. banks dly exch.	247,703	106,583	107,456	.....
Bal. due agencies, &c., abroad	292,070	408,529	153,321	129,213
Bal. due agencies, &c., in U.K.	1,981,347	2,693,051	3,317,468	1,847,065
Other liabilities.....	431,244	682,754	859,216	1,755,153
Total Liabilities.....	250,330,301	247,766,150	231,489,404	149,933,298

ASSETS.

Specie.....	\$,652,576	\$,663,459	\$,263,632	5,871,545
Dominion notes.....	16,639,798	15,921,435	14,297,764	9,412,485
Deposits securing circulation.	1,877,878	1,550,436	1,846,160	.....
Notes & cheques on other banks	6,856,062	8,406,973	6,383,296	5,019,544
Loans to other banks in Can. sec.	34,218	31,645	.....	199,482
Dep. on demand in Can. banks	4,311,954	3,706,062	3,566,556	3,319,527
Bal. due from banks dly exchgs.	230,970	185,781	143,452	.....
Bal. a. due from for'n banks, &c.	22,745,589	21,387,820	16,713,680	14,114,700
Bal. due from banks &c. in U.K.	11,906,881	8,131,012	8,594,690	4,063,842
Dominion Govt. Deb. Stocks..	2,794,016	2,736,936	3,036,532	3,164,581
Can. Municipal & public secs.	.....	.....	.....	.....
(not Dominion).....	12,402,346	12,325,051	9,245,582	.....
Can., Brit. & other R.R. secs.	14,058,723	13,203,897	11,616,325	.....
Call loans on bonds & stocks.	15,714,954	14,898,629	12,682,617	11,624,098
Current Loans & Discounts...	201,580,844	205,527,890	208,769,940	136,711,047
Loans to the Govt. of Canada..	.....	.....	.....	1,654,584
" to Provincial Govts.....	1,066,746	1,427,000	279,058	1,316,911
Overdue debts.....	3,501,219	3,534,163	3,472,060	2,845,575
R. E. besides bank premises..	2,043,535	1,091,169	2,045,390	1,232,880
Mortgages on real estate.....	5,659,666	511,291	588,655	802,728
Bank premises.....	5,633,184	5,587,016	5,610,142	3,576,388
Other assets.....	2,261,575	1,959,974	2,437,622	3,562,186
Total Assets.....	338,244,938	335,261,800	319,582,621	237,008,067
Loans to directors & their firms	7,168,617	7,737,674	7,242,578	8,555,355
Average specie for month.....	8,651,771	8,702,067	8,085,731	5,867,317
A'vge Dominion notes for mo.	15,573,894	15,678,018	14,369,939	9,487,527
Gre't circulation during mo..	33,755,738	33,070,121	31,172,494	.....

THE KLONDIKE GOLD FIELDS.

Among the numerous articles and "correspondence" dealing with the gold discoveries in the Klondike districts of British Columbia, we find nothing to warrant us in modifying the opinions expressed in our issue of the 10th ultimo. At such a distance it is most difficult to obtain information of any credibility; indeed the only intelligence derivable is from sources little more reliable than those of travellers' tales generally. The correspondence on the subject, we need hardly remark, is based upon the scantiest scraps of information.

The excitement surpasses anything since the great discoveries in California and Australia in former years, and the rush of miners, so-called, is quite as wild, notwithstanding the arctic climate of the place and its wild and almost inaccessible surroundings. But these and the necessity of bringing one's provisions along are not preventing the flow of explorers, which seems to continue in spite of the warnings given out during the summer. Added to these facts are the varied reports of the yield from the "prospects" which are said

in one case to be \$2 to \$3 per pan. in another \$5 to \$7, and in a third \$15. Mr. Ogilvie, the government surveyor, spoke of from \$10 to \$60 as a common yield from a "pan of dirt."

The discovery of the Klondike deposits appears to have been due to a number of enterprising miners from California and Oregon who were attracted north last year and who spread themselves round and experimented on the unworked creeks. They were probably unaware of the source of origin of the placers, but experience had taught them that if gold occurred in one locality in such a favourable region as the Yukon Valley, it was likely to occur in others. A more recent and more scientific examination has convinced Dr. Dawson, of the Dominion Geological Survey, that gold-bearing gravels are to be found in the bed of every stream, and that the total area of the auriferous region in British territory alone is nearly 250,000 square miles. It might be well if those who will no doubt soon be asked to subscribe to companies having for their object the exploitation of gold properties in the district would wait for further developments before accepting these assertions too literally. But at least there is no doubt that gold occurs in the Yukon Valley in quantities considerable enough to appreciably increase the world's annual production; and it is a satisfaction to us to know that a fair proportion of it is found on British soil. Not the least gratifying feature is that the auriferous belt from which the placers of the river valleys have been derived has been located, and has been proved by recent geological survey expeditions to be very extensive. It runs through British and American territory for several hundred miles in a low range of mountains which are an extension of the Rockies; and the quartz gold is so plentiful on the upper slopes as to be visible in parts to the naked eye. The placers are the accumulated drift of ages carried down by the streams which rise in this range and empty at various points into the Yukon. The placers will be worked first; and unless the experience of other gold-producing districts in other parts of the world be reversed, lode-mining along the Yukon will not be seriously attempted until the placers become thin. For the present, the latter are likely to tax all the energies brought to bear upon them.

The great obstacles to the development of the Yukon goldfields are their remoteness from the nearest point of civilization and the extreme severity of the climate. The initial difficulty is to get there. Going northward to Fort Cudahy, the prospector may with luck strike the Yukon in six weeks. If he should lose his way there is no refuge from starvation in the dreary wilderness. Should he go by way of the Yukon river and reach the mouth early in the summer after escaping the icebergs that come drifting down at that time of year from the Arctic Ocean, he may sail on a stern-wheel vessel for the whole distance of Circle City, eighteen hundred miles from the coast. Or, again, he can start from the town of Juneau, and go by way of the Chilkoot Pass and the long succession of lakes which ultimately flow into the Yukon not far from Forty-Mile Creek. All three routes are attended with danger. The more usual is the last, which, though certainly the most dangerous, is the shortest. You fit out at Juneau, go north by boat to Dyea, a hamlet

at the head of the Chilkoot Sound, cross the Pass to Lake Linderman, where you purchase or build boats for the purpose of carrying you along the lakes and rivers that take you, after a journey of 750 miles or thereabouts, right into Forty-Mile, which is a day's sail by canoe from Klondyke. But the difficulties are not over with safe arrival at the mining grounds. The district is a bleak one; such warm season as there is endures for only three months; it is necessary to construct a hut, because no man could sleep in the open and survive; and, to crown all, provisions are reported to be at famine prices—meat \$4 a pound; potatoes, \$20 a sack at the beginning and \$35 to \$40 at the end of the season; and so on. A notion of the extreme severity of the cold which prevails for something like nine months out of the twelve may be gathered when we say the ground is frozen so hard that a pick will not penetrate it any more easily than if it were block marble. Though in the brief summer it is partially thawed out, it is seldom possible without artificial means to work more than a foot or two of earth. Explosives were tried, but proved inefficacious; and down to 1895, ninety days' work at the sluices was an exceptionally good season. In that year two men on the Birch Creek diggings hit upon a simple expedient which rendered it unnecessary to loaf around the saloons of Forty-Mile and Circle City for three-fourths of the year. They kept fires burning constantly on their pay gravel. They lit a fire at night and in the morning there were a few inches of gravel soft enough to be worked. This was carried into their cabin and the fire lighted the next night. In this way they contrived to accumulate many tons of stuff which in the following spring they worked. It had frozen again, but the particles had been separated, and the sun sufficed to thaw it out. This is the general practice to-day on all the Yukon diggings. It is a primitive plan, no doubt, and there is apparatus that would render it quite unnecessary; but to have it elsewhere is not the same thing as having it at Klondike, and the device is the best that could be adopted with the limited resources at the disposal of the miners. When communications are improved, what is now a drawback will no doubt be laughed at. But those who are wise—supposing wisdom to be not altogether inconsistent with a gold rush—will wait until the road is rendered easier, and until there is a reasonable certainty of an adequate food supply, before trying their luck. It is too late for a prospecting party to reach the goldfields this year, and if there is plenty of metal there, it can well wait until next spring. Before that time we shall have learned something definite as to this year's yield.

It is to be feared that in the eagerness to be among the first to reach the new El Dorado, the warnings sounded as to the suffering the adventurers must encounter will have but slight effect in keeping back the crowd. The great majority of miners, river-men, lumbermen, fishermen with those engaged in the canneries of the coast to the south, and agriculturists are men who believe themselves strong enough to endure the hardships of the march; and they are firm unbelievers in their ability to withstand the dangers of starvation. The idea that one in every three of them must perish will no more deter them than it will stop Prussian soldiers in a charge. High wages and great

returns will tempt workmen anywhere. The gambling instinct is strong enough to overcome the greatest dangers and privations. Man's battle with Nature, as it is described, is almost everywhere so hard that all obstacles arising from hardship are overcome by the chance, even the distant chance, of getting gold sufficient to make that battle a victorious one.

Should the yield of the precious metal in the Klondike country prove anything as great as is expected, it will be interesting to note its effect upon the bi-metallic question, and on the price of products, which latter, as some economists profess to believe, is influenced by the supply of these measures of value.

THE TEN PER CENT DISCRIMINATORY DUTY.

Our New York namesake which is one of the leading commercial organs of the States, opens an article on the 10 per cent discriminatory duty by saying; "Whatever section 22 of the Dingley Tariff may mean, enough has been disclosed to show that a fraud has been perpetrated on the country." The story as to how this fraud was perpetrated is somewhat complicated, but it was about as follows. The Dingley bill contained an old clause imposing, "an additional 10 per cent on all goods imported in foreign vessels except foreign vessels exempt from this burden by treaty or by-law." As this referred to conditions that no longer existed it was struck out, then re-inserted, then the words exempting imports in ships entitled to exemption by "any Act of Congress," which had been added, were struck out. The change practically abolished all exemptions, then when so changing the tariff section 22 was in some mysterious way inserted. The Senate appears to have given no attention to the new clause, apparently being under the impression that the changes made by the Committee were mere verbal amendments of no significance. The words interpolated which were never noticed by the Senate were, "or which being the production or manufacture of any foreign country not contiguous to the United States shall come into the United States from such contiguous country."

Another section of the Dingley tariff imposes the extra 10 per cent on, "all goods, wares or merchandise which shall be imported in vessels not of the United States," unless they are "entitled by treaty or convention to be entered in the ports of the United States on payment of the same duties" as are imposed on imports in United States vessels. The right to bring into American ports the products of Great Britain in British vessels on the same terms as imports in American vessels is secured by treaty. But the question is raised, whether any goods not made in Great Britain, can be imported into the States without the extra 10 per cent, if they are carried in British vessels. There is almost a certainty that the tariff will be so interpreted as to make all goods made outside Great Britain which are carried to the States in British ships, liable to 10 per cent extra duty, and that this, like section 22, was intended to damage the shipping and carrying trade of Great Britain and her colonies. Under this clause a British vessel carrying any colonial products to an American port would thereby subject such products to an extra duty of 10 per cent.

This clause relating to vessels though not directly affecting Canada save to a small extent, throws light upon the intention of Clause 22, which is of such vital interest to this country. These clauses are the complement of each other, the one strikes directly a damaging blow at Great Britain, as the chief carrying power of the world and the other an indirect one which is intended to injure Canada also whenever her territory is used for the transit of any British or other foreign goods *en route* to the United States.

The mercantile community in the States is greatly exercised over this discrimination against Great Britain and her chief colony, not for their love of us, but for the danger they see in it to the commercial interests of the United States. In the first place, if the Canadian routes from Europe and the East are closed for the conveyance of goods to the States, as the Dingley tariff by Clause 22 intends they shall be closed, then the importers of the States will be deprived of the competition in freight rates which was created by previously existing conditions. That is regarded as a very serious change as American lines once freed from our competition will certainly make the most of their monopoly, which, though, benefiting the American roads, will, it is feared, prove injurious to the general trade of the United States. On the other hand the eastern lines over which there has been an enormous traffic of the imports from Great Britain and Europe to Canada, are up in arms lest they be deprived of this valuable business by Canada retaliating in order to drive her imports into the St. Lawrence route, or her own seaports, Halifax and St. John, N.B. Portland is being spoken of as in danger of losing a business by which that port has been mainly built up, and the diversion of which would be ruinous. Boston also, and New York are also exposed to no small injury by Canadian freight being withdrawn as it would be were our tariff made to correspond to the American one.

A deputation consisting of ex-Secretary of the Treasury, the Hon. J. G. Carlisle, who appeared for the Boston and Maine Railroad, and ex-assistant Secretary Hamlin, who spoke for the Board of Trade and Merchants' Association of Boston, waited upon the Attorney-General at Washington a few days ago, and strongly urged upon him the inadvisability of interpreting the 10 per cent Clause so as to hinder foreign imports coming via Canada. They argued that the mere passage of goods in bond across Canadian territory could not reasonably be regarded as imports from Canada. Mr. Hamlin said:

"It would require an hour for him to begin to tell of the interests which would be affected by an adverse ruling. And though such a ruling might ultimately be reversed by the courts the ruling itself would do an immense amount of injury. The West, Northwest, North and Northeast, he said, were just beginning to wake up to a recognition of the far-reaching character of this question. He asked that those opposed to this suggested taxation be given the benefit of any doubt."

Mr. Carlisle contended that the 10 per cent discriminatory duty related only to goods imported in vessels into American ports. The ex-Secretary cleverly cornered the Attorney-General by demanding, how goods bought in China by American merchants could be considered importations from Canada? The Attorney-General said they were not importations. It seems

however that the words used in regard to goods liable to the 10 per cent extra duty, are "came into," not "imported from." This is too fine a distinction for us to distinguish the alleged difference. Import, says Webster, means, "that which is brought in from abroad: merchandise introduced into country from without its boundaries," so that goods that "came into" a country from abroad must, of necessity, be imports.

There is a very strong feeling arising in the States against this vicious attempt to injure the best customer the United States has, which is Great Britain, and to injure also the best customer they have on this side the Atlantic which is, Canada. But the people of the States are having their eyes opened to the fact that the Clause in question which will operate against their interests, was smuggled into the Tariff for the exclusive benefit of some private interests which secured control of the Senate committee to perpetrate "a fraud." If the Clause is so interpreted and so acted upon as to damage the carrying-trade of Canada, as is its intention, then we trust our Government will have backbone enough to reciprocate by introducing a similar clause into our tariff.

MASSACHUSETTS' BENEFIT LIFE ASSOCIATION.

The "last scene of all" has come to the above association. With its various vicissitudes our readers are familiar; they have been akin to those of a number of similar societies, based on the assessment system. This system is not, as such, unsound, but the necessary conditions for its being sound have not always been observed, hence the failure of many assessment societies, and the discredit cast upon the system. The Massachusetts' Benefit Life Association offered life insurance at such rates as left wholly inadequate margins for increasing claims as the average age of its policy holders advanced. It was expected that new members would enter yearly whose ages would offset the advance made in those already in. This is an old story, and an old delusion. The increase in the average age of those who are members of a society at a particular date is a certainty; the offsetting of this by new blood is quite uncertain and improbable. Some assessment societies pay too little attention to this *certainty* feature, and too much to the *uncertainty* and *improbable* feature; hence their misfortunes. The trustees of the Massachusetts' Benefit Life Association tried to get out of its troubles by inducing the members to pay extra calls to meet the financial deficiency. This they declined to do, and in consequence the business has been suspended and placed in charge of the State authorities. The trustees have issued a circular recommending the members to fall in with an arrangement made with the New York Life Insurance Co. to re-insure them, on, what they regard, the best terms obtainable. The New York Life is a sound company which we have no hesitation in commending to the members of the Massachusetts' Benefit as worthy of entire confidence.

A very grave question has yet to be faced. The defunct society has heavy obligations, and no resources.

The liability of the members for these obligations has yet to be settled, the probability being that assessments will be made upon them by a Court of law to meet the obligations of the society.

The last Report of the Superintendent of Insurance, Ottawa, states that the above Association had \$100,000 on deposit with the Government. This will go towards meeting its liabilities in Canada which we trust it will be sufficient to cover. Whether however the Canadian members can be legally assessed to provide funds for the general liabilities of the Association has yet to be decided.

THE INDIAN RISING.

The alarming rising of a number of tribes on the North West frontier of our Indian Empire recalls with vividness the words of Lord Salisbury spoken some twenty-two months ago at the Lord Mayor's banquet. At that period indignation meetings were being held in Great Britain and in Canada at which the Sultan of Turkey was denounced, deservedly enough, for his cruelty to Armenians. The fury of the people spent itself in passionate language. While at its height the Government of Great Britain was urged to interfere by force of arms, which in this case meant warships, and compel the Sultan to behave himself. Lord Salisbury took occasion to remind the people that the Queen of England had more Mahomedan subjects than even the Sultan, and that an attack upon him, who is the head of the Mahomedan faith, might be dangerous, and lead to far more sacrifice of human life than had occurred in Armenia. Undeterred by this warning some hot-headed Englishmen gave material aid to Greece in her rash attack of Turkey. We are now getting an object lesson which will impress even those who took no heed of the British Premier. England is very vulnerable on the north western side of India, the country being extremely difficult to defend from the warlike tribes of that section who are Mahomedans. There is a well-ground belief that the rising which has already cost many British lives is a movement inspired either by the Sultan, or made out of sympathy with him in his contest with Great Britain and other christian powers. The rising will be crushed, and, if needs be a terrible punishment will fall upon the tribes in revolt, and their instigators. But the whole trouble is a lesson to those who forget how difficult a position England occupies as the ruler over peoples of such a variety of races and religions. Sympathy with the oppressed is a noble sentiment, but when its over fervid expression endangers the peace of the Empire, and thereby puts many thousands of lives in great peril, it is better to leave matters to Providence, and the responsible government authorities who are quite as humane, but better informed than irresponsible persons.

OUR BICYCLE PRIZE.

Attention is directed to the alteration in the advt. of Bicycle Prize in this issue. The styles for 1897 are quite as serviceable as will be those for 1898, of which there are none as yet made or in the market. Indeed there are no improvements discovered or invented.

A SAFETY MATCH SUIT.

Judgment has been given in an English county court in a curious action for personal injuries, sustained through the ignition of a box of "safety" matches warranted to strike only on the box. The matches were purchased by a young woman from a grocer, and exploded when the plaintiff was in the act of opening the box, inflicting such injuries that for six weeks she was incapacitated from carrying on her business. The matches, some of which were produced in court, were of Swedish make, and were supplied to the defendant by Bryant & May, it being explained on the firm's behalf that they did occasionally supply foreign matches in this way, but only "to oblige a customer." For the defence it was urged that the term "safety matches" was merely a trade designation, and implied no legal warranty. His Honour held, however, that "safety matches" had come to be generally considered as matches striking only on the box, and therefore as being safe in that respect. The way in which these matches had ignited was quite inconsistent with such a description. He gave judgment for £21.10s.

GROCERY NOTES.

The stock of pepper in Europe, England and New York on Aug. 1st was 529,037 bags, against 553,123 bags last year and 557,564 bags in 1895. At the present time there is quite a speculative movement, and values are likely to go higher.

According to recent advices a large crop of Jamaica oranges is expected this year.

Mail advices from Europe report a strong and advancing market for rice. Standard B is higher in small lots on spot. New Orleans advices report a firm market for new crop rough rice with receipts running light.

It is understood that the new crop of Almeria grapes will be ready for shipment two weeks earlier than usual.

Advices from Florida are to the effect that the orchards have recovered from the effects of frosts during the past two years and that the indications at present point to a very satisfactory crop of oranges this season.

Nova Scotia importers of tea are complaining that the test provided by the Government against the importation of impure teas does not in all cases operate justly.

It is stated that there will be no direct steamer shipment of dates to New York this year, and that new dates via London will be very late, certainly not before the first week in December.

The Greek law preventing shipments of currants prior to Aug. 25th, was this year rescinded, and the first shipments from Patras via Liverpool were made a week ago.

Some of the large Chicago meat packers in revenge for the dairying interests succeeding in getting passed an ante-olio law in Illinois, will engage in the butter business on a large scale, not particularly to make money, but to tear things loose.

The number of cars of California fruit shipped from the beginning of the season to the end of July totalled 1,966, against 1,405 last year at same date. New York, Boston, and Philadelphia collectively, show an increased consumption of 200 cars. Montreal took 30 cars to July 31st, against 29 last season.

Continuation of heavy receipts of coffee at primal points seems to be the key to the present depressed situation. "When it is considered however" says the *Grocery World*, "that the present state of receipts indicate that already nearly one-quarter of the crops of Rio and Santos have been received, and but one and a half months of the crop year have expired, it would seem as if this element of depression could be of but short duration."

The practical working of the tea inspection laws in force in the United States, is cited in the fact that American importers will be unable to bring in teas costing under 15 cents per pound at first hands. Before the passage of the pure tea law, the cost averaged 11 cents for similar selling grades.

French peas are reported scarce in primary market, champignons also are a short pack, and prices on both are firm and higher.

It is intimated by holders that in view of the higher cost of raw fruit and the large increase in the price of sugar, higher prices for candied citron may be looked for when the consuming season opens.

Constantinople advices are to the effect that canary seed has advanced. The year's crop will also be of lighter weight than heretofore.

The world's visible supply of raw sugar is 1,570,000 tons, a decrease of 140,000 tons from the amount reported last week.

The rise in the price of flour has already had the effect of sending up the price of bread. We are now informed in the same connection that biscuit manufacturers will increase prices about $\frac{1}{2}$ ¢ per pound, in the new lists they purpose issuing in a day or so.

DRY GOODS NOTES.

Owing to the fact that there have been two cases recently of persons having their sight destroyed by the enormous hatpins that are now worn by women. English newspapers have started a crusade against the fashion. A man who was riding in a London omnibus had one of his eyes pierced by a pin in the hat of a woman sitting next to him, her head being thrown against his face by a sudden jolt of the vehicle. In the other case a girl was blinded by a pin in the hat of a companion with whom she was playing.

At the fourth ostrich feather sale for the year held in London on the 9th inst and succeeding days, 57,000 pounds were offered against 70,800 pounds in June, and 58,000 pounds in August last year. A decline was expected, but large and unexpected buying served to maintain firmness, and for certain qualities higher prices were obtained.

Advance samples of spring dress goods are now making their appearance among dress goods importers. Most of these, so far, are plain weaves. Novelties will soon begin to arrive, and it is expected that by the opening of the coming month that the spring dress goods season will be declared opened, and buyers will be afforded opportunities to inspect the new season's lines.

Broadcloths, with side bands of camel's-hair, are among the novelties this season, the borders coming in shades of contrasting from the ground colors.

Advices received from Hong Kong, state that the market for raw silk is quieter owing to the scantiness of silk on offer or too high prices asked for forward contracts. Lyons buys all that comes on the market at full prices. The second crop is almost completely sold out, and as to the third crop spinners have to pay extremely high prices for cocoon, raising the prices of filature silk by about \$50. The quality is good and the thread very fairly clean.

Recent reports from Belfast regarding the demand for linens states that there has been more done recently in the linen trade, and though the forward movement may not come up to the expectations of some, it is nevertheless of an encouraging character. Yarns have sold to a fairly substantial extent, and orders from both manufacturers and merchants are on the increase. Prices all round seem on the mend, and sellers are holding firm. Bleached linens have shared a little in the improving tendency, and a fairly busy season, is looked forward to.

WHAT IS GLASS?

It is usually said that glass is a silicate, and one which, considering the commercial article is a compound silicate, or a mixture of silicates, which are liquid at very high temperatures, and when the temperature is sufficiently lowered become continually stiffer and finally solid. No crystalline formation is visible to the eye; the mass is entirely transparent in ordinary cases, and is entirely impermeable for liquids and gases. The mixture is a mixture of silicates which is insoluble in water and nearly all acids, and sometimes contain more silica than is necessary for the formation of neutral or saturated silica salts, and becomes brittle when it cools. Making a classification according to the chemical composition, we may distinguish the following kinds of glass:

1. Soluble glass, simple silicate of soda or potash, or a mixture of the two.

2. Crown glass, a silicate of potash and lime.
3. Bottle glass, a silicate of lime, soda, alumina, and oxide of iron.
4. Ordinary window glass, a silicate of soda and lime, sometimes containing potash.
5. Plate glass, a silicate of lime and soda or potash.
6. Flint glass, a silicate of lead and potash.
7. Enamels, a silicate of lead, potash, and soda mixed with tin and antimony salts of the same elements, sometimes also with the borates.

The composition of various kinds of ordinary glass is set forth in the following table :

	Plate glass.	Window glass.	Lead flint.	Lime flint.	Green bottle glass.
SiO ₂	74	73	52	73.3	60
N ₂ O.....	12	13	..	14.5	..
CaO.....	5.5	13	..	12.7	20
K ₂ O.....	5.5	..	13.67	..	3
P ^b O.....	..	..	33.28	..	..
Fe ₂ O ₃.....	..	..	.....	.....	4
Al ₂ O ₃.....	..	..	.....	.....	10

Considered from another standpoint we can distinguish between natural and artificial glass. The natural glass has formed as a mineral, without any artificial aid in any way ; it is either a real glass, as in the case of obsidian and lava, or a devitrified glass, that is, one in which the cooling down with the original molten state has been so gradual as to allow it to crystallize, and this form is met with in a number of minerals. Natural glass always contains silicates of alumina also more iron compounds than the artificial product, excepting perhaps some bottle glass. It is most peculiarly distinguished, however, by having water chemically combined with it. Natural glass cannot be melted over again and a good artificial glass obtained. It is too refractory, and requires high heat to bring it into a stiff liquid state.

Between natural and artificial glass may be placed furnace slags, which form the crudest sort of glass resulting from metallurgical operations. Blast furnace slag is a silicate of lime and alumina. In recent times it has been used to make mineral wool by transforming it into the soft, wholly condition before it cools. This mineral wool has come to be used in considerable quantities, and the demand for it is constantly increasing. All these forms of natural glass, and glass made as by-products of metallurgical operations, we do not usually speak of as glass, though in chemical structure they closely resemble it.

Artificial glass is then glass melted purposely to form a commercially useful product in which out of the raw materials the silicate are formed under the influence of high temperatures. This may be sub-classified in various ways. According to the way the glass is worked we may divide it into cast glass, blown glass, and pressed glass. According to the use which it is to serve, into window glass, bottle glass, chemical glass, optical glass, and other kinds. Sometimes glass is distinguished by the place where a particular sort originated, such as Venetian, Bohemian, Belgian, etc.

In this connection it may be noted that there are other transparent, amorphous substances, closely resembling glass—so closely, in fact, that they are only to be distinguished from it by chemical analysis, which contain no silica at all. Such are mainly certain phosphates and borates, particularly those of the alkalis. They resemble glass closely, and are much used in decorating china and glass, and also in making enamels and glazes.

—Mr. J. L. HARCOURT, for some years assistant manager of the Montreal branch of the Bank of Commerce, goes to Windsor, Ont., shortly to assume the management of the branch in that town. He is succeeded here by Mr. G. H. Meldrum, inspector of the bank. Mr. M. Morris of Seaforth, Ont., succeeds to the inspectorship.—Mr. John M. McIntyre (McIntyre Son & Co.) returned this week from a trip to Europe.—Mr. Wm. C. Foley (Foley Williams Mfg. Co., Chicago) has been visiting Montreal during the week.

—HON. T. CHASE-CASGRAIN, as may be seen by the change in announcement elsewhere, has associated himself with Messrs. McGibbon, Hogle & Ryan in practice of the law in Montreal. Now, here is a good team.

BUSINESS VICISSITUDES.

The Union St. Joseph Montreal, one of the oldest mutual benefit societies in the city is in financial difficulties. Its membership, which a few years ago was 1,200, has fallen to 700, and it owes \$12,000 to the heirs of deceased members and also \$12,000 mortgage on its property.

The statement which Mowat & Co., Napanee are preparing for their creditors will show trade liabilities amounting to \$35,000. The principal creditors are Stewart and McDonald, of Glasgow, who have a claim of \$18,000. Several Montreal houses are interested, the principal being Gault Bros., \$2,900; J. Elliot, \$75; Fitzgibbon & Co., \$1,000; J. G. McKenzie, \$1,000; Green-shields, Son & Co., \$700. The Toronto houses chiefly interested are Gordon, Mackay & Co., \$750, and Goulding and Sons, \$400.

Ontario—The following are additional assignments in Ontario this week: J. E. Edwards, grocer, Ottawa—Jno. Allison, hotel, Windsor—D. J. Dow, hardware, Caledon—John Ahlberg, contractor, Rat Portage—Louis Chenier, lumber jobber, Pembroke—Herman Ahern, tailor, Berlin—Moses Goldstein, tinware, Ottawa is offering to compromise at 25 cents on the dollar—Rogers Hubbel Bros. brokers, Ottawa are effecting compromise at 50 cents—Walter Fogg, undertaker and furniture dealer, Campbellford has assigned to Wm. Morton, and meeting of creditors will be held on 31st inst., at the office of A. L. Colville, Barrister—Laing & Meharry, hardware, Port Perry whose failure was reported last week are endeavoring to compromise—Mrs. H. F. McQuire, general store, Webbwood has arranged settlement with creditors.

Bachrack & Co., dry goods, Toronto, are now making an offer to creditors on a new basis. The first offer made by Mr. Bachrack was 47½ cents for the stock and 7½ cents cash on the liabilities, or 10 cents on time. The inspectors, however, recommend that besides the offer of the stock 10 cents cash be paid, and this will be agreed to by Mr. Bachrack. Composition papers to this effect are now being circulated among the creditors. If this offer is carried through it would give the creditors \$19,510.64 to pay off liabilities of \$65,836.47.

Logan & Co., bankers, at Seaforth, have assigned to John Weir. As yet no statement has been prepared, but the amount involved is considerable. The firm is an old established one and had latterly been under the management of John Forbes, while Mr. Robert Logan had been paying attention to business in Carberry and Glenboro, Man. Mr. Weir, who has the assignment, was formerly a partner, retiring in 1890. The firm had large investments in Manitoba and the Northwest, and held a great many accounts from there. Of late their western branches have not been successful, and this is given as the cause of the failure. The statement shows assets of \$32,125 which includes \$17,000 of notes in the Bank of Montreal at Stratford, and liabilities of \$28,928, \$16,262 of which is due to the Bank of Montreal. None of the creditors have shown any disposition to push Mr. Logan. It is not likely that he will make any offer, and even under the most favorable circumstances the estate will hardly pay 50 cents on the dollar. The failure of Logan & Co. has brought down the branch at Glenboro, Manitoba. In this case the liabilities to depositors are said to be very light, but the Bank of Montreal at Winnipeg has a claim for about \$30,000.

J. C. Smith, who carried on the only other private banking business in Seaforth, has also assigned, and his estate will probably be wound up. Smith has been in business for about ten years, and was considered until recently financially strong. The statement to the creditors shows assets of \$18,190, and liabilities of \$18,642, leaving a nominal surplus of \$4,557.68. A portion of this surplus will undoubtedly disappear, however, in the winding up of the estate. The failures appear to be principally due to the competition of the chartered banks, which managed to attract the bulk of the most profitable business away from the private banking concerns.

C. Vallee & Frere, (Conrad Vallee), dry goods merchants, Montreal, has assigned at the demand of De Blois Thibaudeau, accountant, with liabilities of a little over \$20,000. The principal creditors are : Thibaudeau Bros., \$5,600; Lonsdale, Reid & Co., \$4,700; J. Johnston & Co., \$2,900; Gault Bros. & Co., \$1,400; Caverhill & Kissock, \$1,000; Mrs. C. Vallee, \$2,800; DeBlois Thibaudeau, \$666.02; McLean & Co., \$486; J. R. B. Smith & Co., \$451; Fitzgibbon, Schafheitlin & Co., \$562; Kyle, Cheesebrough & Co., \$435.

The Montreal Steam Laundry Co., finding themselves in difficulties are asking an extension of time, which it is understood the majority of creditors are agreeable to grant.

The undermentioned are also inscribed to Quebec's record of failures for the week: H. Girard, general store, LaCelle—J. O. Clermont, grocer, Montreal—Samuel Desy, grocer, Montreal—F. X. Blouin, grocer, Quebec—P. G. Miller, St. Felix de Valois—D. Bouchard, general store and fish, St. Anne des Monts, has effected compromise at 30 cents in the dollar—J. C. Primeau, crockery, St. Henri, is offering compromise—A. Hunter, general store, Brome Corners, is offering 25 cents on the dollar—Edmond Ruelland, grocer, Quebec, is trying to settle with creditors at 25 cents cash.

Failures in Nova Scotia are:—M. A. Spurr, general store, Torbrook—T. K. Donnelly, lumber, Sparrsboro—J. H. Buckley & Co., general store, Guysboro—A. B. Cox, tailor, Middleton—Joshua Hutt, trader, Tancook. In British Columbia and the Northwest: Watkins & Co., confectioner, Winnipeg—C. S. Thomson, general store, Ymir, B.C.

The financial difficulties of Messrs. W. T. Costigan & Co., Montreal, which were bruited on the street last week end, turn out to be of a somewhat complicated nature, involving as they do other firms in which Mr. Costigan is interested, notably the Selater Asbestos Co. It appears certain drafts amounting to \$10,000 were made recently upon the Keasley and Matlinson Co. of Ambler, Pa., for shipments of asbestos made by the Selater Co. These drafts were refused on the ground of quality of the goods being wrong. The drafts had meantime been discounted carrying Mr. Costigan's endorsement. A similar and another difficulty again originated when the Danville Asbestos Co. also refused drafts to the extent of \$15,000 or thereabouts, made upon them by the Selater concern in settlement of commission account. The Selater Co. it is understood, drew upon their Danville friends for some \$25,000, but only \$10,000 of this amount was recognized by virtue of the concern having been sold to an English syndicate. The Danville Asbestos Co. thereupon throw upon the Selater Co., the responsibility of protecting the difference then under discount at the bank. A feature which is also reported to have lent further embarrassment to W. T. Costigan & Co., is some trouble concerning a patent key opener, which Mr. Costigan has been latterly put to considerable cost in protecting his interests in the United States. Both Messrs. Costigan and the Selater Co., are preparing statements, and it will be some little time yet before things are straightened out for the general creditors. Messrs. W. T. Costigan & Co., have conducted a tea commission and grocers sundry business in Montreal for some years, and if matters should come to a final head, it is likely several Japan tea houses among the number will figure for a fairly round amount.

WHY STEAM BOILERS EXPLODE.

From a recent report of the Hartford Steam Boiler and Insurance Co., the following summary is deduced. The inspectors visited 17,924 boilers, inspected 6,915 both internally and externally, and subjected 663 to hydrostatic pressure. The whole number of defects reported reached 11,373 of which 920 were considered dangerous; 64 boilers were regarded unsafe for further use.

Nature of defects.	Whole number.	Dangorous
Cases of deposit of sediment.....	1,020	44
Cases of incrustation and scale.....	2,370	60
Cases of internal grooving.....	95	6
Cases of internal corrosion.....	682	35
Cases of external corrosion.....	779	53
Broken and loose braces and stays.....	268	95
Settings defective.....	306	23
Furnaces out of shape.....	434	26
Fractured plates.....	303	44
Burned plates.....	266	46
Blistered plates.....	227	6
Cases of defective riveting.....	881	50
Defective heads.....	145	29
Serious leakage around tube ends.....	1,595	167
Serious leakage at seams.....	385	29
Defective water-gages.....	345	53
Defective blow-offs.....	184	50
Cases of deficiency of water.....	11	4
Safety-valves overloaded.....	89	24
Safety-valves defective in construction.....	113	25
Pressure-gages defective.....	673	48
Boilers without pressure gages.....	3	3
Unclassified defects.....	109	0
Total.....	11,373	920

AMERICAN TRADE POLICY.

The New York *Journal of Commerce*, from which we quoted an exhaustive article last week going to show what good customers Great Britain and its Possessions are to the Americans, returns to the theme this week in an exposition of the untenable ground taken by Washington legislators in regard to Canada, and U.S. trade relations. "Canada is as much within the commercial territory of New York as the New England States are" it says. "It is also true that no merchant cares whether the man he is doing business with lives in the same State as he does, and if he be a foreigner it in no way affects the desirability of making a trade with him. It is also true that there are some special reasons why commercial relations with Canada should be cultivated."

"The Dominion offers a good market for our manufacturers," says the *Journal* "and for some of our food products. In spite of being itself an agricultural country with a considerable amount of manufacturing. Its ports are closed with ice during a part of every year, so that it does some of its foreign business through our ports. On the other hand, the shortest route from some parts of the Northwest to the Atlantic seaboard is through Canada. The boundary dips so far to the South that the grain of Minnesota must make a considerable detour or else cross Canada.

"It cannot be said that freer intercourse with Canada would expose our manufacturers to injurious competition, for the Canadian manufacturers are about as much afraid of ours as ours are of those of Europe. The increasing exports from this country to the Dominion show how well our manufacturers are able to compete with their neighbors. The importation of eggs and hay from Canada is not so extensive as to afford a rational excuse for a permanent attitude of commercial hostility. The hollowness of the pretense that Canadian competition would injure us is shown by the fact that nine-tenths of the people of this country would be perfectly willing to have Canada annexed to the United States, which would wipe out all the custom houses on the frontier and let Canadian hay and eggs and logs come in with no duty whatever. If Canadian competition would injure no one in this country then, it would injure no one now."

"Our attitude toward Canada would be unwise were it nothing more than an application to the Dominion of the general theory of restricting importations. But it is more than that. The politicians who are now carrying on national affairs desire to injure our trade with Canada as compared with other countries. We are willing to make reciprocal trade concessions with all other American countries, but not with Canada, and yet in spite of trade obstructions Canada is as good a customer as all the rest of the American continent. We are willing to enter into reciprocal trade relations with the countries of Continental, Europe, but not with England, by far our best customer, or with Canada, our best customer on this continent. We are trying to injure the nations that buy hundreds of millions of us, and are soliciting trade favors from the people who buy hundreds of thousands of us. We have undertaken to proscribe our own commerce if it touches the soil of Canada, and some of our citizens are cackling with delight over the belief that they have struck a heavy blow at the shipping trade of a country whose purchases of our foodstuffs and cotton are absolutely necessary to give our farmers even a reasonable degree of prosperity. With the perfectly obvious fact that the cost of transportation is the only protection the English farmer has, and that the lower it is the less there is deducted from the American farmer's receipts, we have undertaken to make the transport of freight across the Atlantic cost more than it does now. We have struck at the trade of every country, we have turned back the hands upon the clock of our own maritime progress, our politicians are groping around in attics and cellars for weapons of commercial warfare that were discarded a century ago, and we are doing this at a time when our manufacturing plants far exceed the requirements of the home market and exports of manufactures are expanding in the most gratifying manner, and when our farmers, barring an exceptional year like the present, have more to fear from foreign competition than ever before."

"It may be observed now, as it was by Shakespear, "With how little wisdom the world is governed," and the comparison has the more significance because the commercial ideal of the Elizabethan period seems to be the one toward which our politicians at this end of the Nineteenth Century, are moving back."

GRAND TRUNK RAILWAY.

Earnings 15th to 21st Aug. :

	\$
1897.....	490,042
1896.....	467,412
Increase.....	22,630

BUSINESS CHANGES.

QUEBEC—Dominion Toilet Supply Co., Montreal, dissolved; Labrecque & Marcure, builders, Montreal, partnership renewed; Vermette & Co. general store, Robertson Station, dissolved; R. Racicot & Co., general store, Windsor Mills, Mrs. R. Racicot dead; Jos. Bessette, foundry, &c., Iberville, dead; Gravel & Bonlard, hardware, Montreal, liquidating and offering stock for sale by tender; Larose Freres, grocers, Montreal, P. M. Larose sole owner; A. Vogel & Co., wholesale furs, Montreal, Mrs. A. Vogel sole owner; Welsh & Rough, hotel & caterers, Montreal, sold catering business at 1795 Notre Dame street to R. W. Rough; J. B. Lebrun, saddler, Roxton Pond, adding shoes; Nestor Desilets, general store, St. Tite, commenced business; Jno. Creed, grocer, Montreal, commencing business; Oumet, Labelle & Co., contractors, Montreal, dissolved; Quintal & Moran, builders, Montreal, dissolved; Begin & Labrecque, grocers, Levis, Chas. Begin dead; Montreal Last Factory, Montreal, Magloire Labrecque only partner; Vezina & Frere, grain, &c., Montreal, new co-partnership; H. M. A. Lafontaine, groceries and liquors, Quebec, succeeded by E. Laroche; Lefebvre & Co., grain, St. Constant, Jos. Lefebvre only partner; L. O. Papineau, grocer, St. Henri, Olive Theriault sole owner; Lafontaine & Berard, grocers, Drummondville, dissolved; Dumontel & Frere, grocers, Montreal, co-partnership; Lafontaine & Peirier, Montreal, new co-partnership; J. S. Langlois & Co., mfrs. shoes, Quebec, dissolved, and J. S. Langlois continues alone; F. B. Dakin & Co., pottery mfrs., Iberville, and Campbell & Purvis, pottery mfrs. St. John, Que., are about to dispose of their business to the French Syndicate which has already secured the Macdonald property at St. John; Michel Theodule Lefebvre and Michel Theodore Lefebvre, doing business under the name of Michel Lefebvre & Co., vinegar mfrs. Montreal, recently assigned, have dissolved partnership, and Michel Lefebvre will do business alone under that name. No settlement of the recent financial difficulties it is said has yet been reached.

ONTARIO—Sun Oil Co., Toronto, winding up business; A. C. Elliott, groceries & harness, Brooklin, sold out harness business; R. W. Gough, grocer, Hamilton, business sold by trustee; W. E. & C. Stanley, general store, Lucan, sold out to James Park; T. W. Stevenson, grocer, &c., Norwich, opening business at New Durham; Stanley & Young, general store, Lucan, succeeded by L. D. Stanley; D. McNeil, stationery, Paisley, offers business for sale; James Feney, grocer, Brantford, business closed out; D. E. Carman, dry goods, Morrisburg out of business; Ingersoll, Hunt & Co., apples, Thornbury, dissolved; Wm. Laughton, general store, Bothwell, advertises business for sale; R. W. Smith, grist mill, Jarvis, advertises business for sale; Miss L. M. Jordan, tailoress, Windsor, business now in name of J. T. Jordan & Co.

MANITOBA—H. Miner, tinware, Altamont, starting; Cross & Hicks, general store, Killarney, succeeded by Cross & Garson; W. M. Hamilton, drugs, Neepawa, starting business; Parrish & Lindsay, grain, Brandon, closing out here and moving to Winnipeg; W. J. Halliday, confectioner, &c., Calgary, removing to Nelson; Toombs & Co., general store, Carman, admitted S. Kirkpatrick as partner, under style Toombs & Kirkpatrick; Cardiff and McLean, hardware, Dauphin, succeeded by A. J. McPherson; Alex. McDonald, lumber, &c., Myrtle, starting; C. T. Bailey & Co., general store, Qu'Appelle, commencing business; Hughes Bros., grocers, Stony Mountain, opened; Jas. G. Dagg, has retired from the managing directorship of the Selkirk Trading company, Selkirk owing to his banking business requiring his entire attention.

BRITISH COLUMBIA—Manley & Averill, general store, Grand Forks, reported change taking place; Farley & Simpson, grocers, Nelson, opening branch at Pilot Bay; Kootenay Supply Co., groceries, Nelson, started; Kelly Bros., commission, Sandon, commenced business; T. E. Mahaffy, grocer, Wardner, opened; McDonald & Sutherland, general store, Ferguson, opened; Fort Steele Mercantile Co., general store, Fort Steele, opening branch at Wardner; Haig & Grace, fruit, groceries, &c., Revelstoke, succeeded T. L. Haig.

NOVA SCOTIA—T. Cahalane, groceries and liquors, Halifax, dead; Roach & Power, general store, Kingston Station, dissolved—business continued by G. C. Power; D. W. McNaughton grocer, Westville, sold out to D. Johnston; J. E. Orman, grocer, Dartmouth, sold out to G. A. Orman; D. L. Tremaine, drugs, Halifax, opened out in business; E. A. Mellor, dry goods, Middleton, stock sold to Geo. Armstrong; H. E. Reid, general store, Middleton, sold out to Geo. Armstrong; W. A. Morton & Co., grocers, New Glasgow, opened out in business; G. J. Leslie, general store, Splay Bay, commencing business; G. J. Byers, general store, West New Annan, commencing business.

LEGAL RECORD, &c.

Week ended August 25, 1897.

WRITS ISSUED PROVINCE OF QUEBEC.

Aug. 19.
 Montreal—J. Gibb et al vs G. Booth, \$4,240; Canada Paper Co. vs L. A. Caron et al, \$973; G. N. Ducharme vs G. Chapleau, \$475; A. Daoust vs O. Repentigny, \$1,500; W. Reid et al vs M. Hayes, \$204; F. Hutchinson vs J. T. O'Neill, \$194; A. E. DeLorimier vs A. A. Phillips, \$8,000; H. Boisclair vs D. Raymond (Dmgs), \$1,000; Dme. L. Serrurier vs H. Viau, \$495.
 St. Hyacinthe—P. Gravel et al vs Dme. Francois Tousignant, \$385.
 Westmount—J. H. Routh et al vs G. S. Wheatley..... 650

Aug. 20.
 Montreal—G. E. Mathieu et al vs R. J. Charette, \$191; F. Lambert vs A. Durocher, \$258; H. G. Burleigh et al vs P. A. Langlois et al, \$306; S. H. J. Tasse et al vs E. L. Marquis, \$175; Dme. S. Gohier vs G. Meloche, \$200; G. Deserres vs A. Piche et al, \$215; E. Choquette et al vs A. Piche, \$200; Dame O. Beaudin vs J. C. Premeau, \$192;
 Note—In last week's issue under date 18th inst., writ against A. H. Ewing, Montreal, in favor of G. Lightbound, was not against him personally, but merely in his quality of trustee to an estate.

Aug. 23.
 Bulstrode—Maxime Allard vs Ludger Frechette, \$300; Maxime Allard vs Oliva Proulx, \$300.
 Durham—C. Marzurette vs Jos. Beaulac..... 1,265
 Isle Perrot—A. Daoust vs O. De Repentigny et al..... 1,500
 Montreal—J. B. Tourangeau vs Ladisdas Dansereau, \$750; Dme. M. Cooper et al vs Dame Cath. Farrell, \$385; E. A. Lacroix vs G. W. Foisy et al (disputed), \$750; W. J. Lavis vs Chas. Langlois & Co., \$5,000.
 St. Ferd. d'Halifax—F. Binet vs I. Fortier..... 500
 St. Louis—J. B. Brunet vs J. A. Dupras..... 420
 Sherbrooke—Frankfurte Asbeste Worke vs Penhale & Burrage, esq., \$2,500.

Aug. 24
 Ascot Tp—A. McGee vs Jos. Roberge (Damages)..... 500
 Cookshire—Equitable Loan & Sav. Co. vs H. H. Weston..... 500
 Frelighsburg—J. Bte. Tourangeau vs L. Dansereau..... 750
 Montreal—J. Swail vs A. Gohier Fils, \$450; H. Viau vs H. Lanlet, \$175; J. Horsefall et al vs E. Lavigne, \$263; Dame E. Gratton vs J. Paquette, \$180.
 Oxford—La Banque Nationale vs Felix Olivier..... 328
 Quebec—Bank of Montreal vs Leger Brosseau..... 3,748
 St. Cyrien—A. Guay vs Dme. Julie Filion..... 809
 St. Johns—P. McGinnis vs Wilfrid & F. Brosseau, \$500; O. Lariviere vs Jos. Lariviere, \$797.
 Weedon—N. Benoit vs Chas. Tanguay, \$326; British Am. Land Co. vs Chas. Tanguay, \$326; British Am. Land Co. vs Chas. Tanguay, \$655.

Aug. 25.
 Montreal—Miss E. Garand vs R. Allan, \$5,000; E. Blondin vs A. Amiot et al, \$6,000; A. McGowan vs W. P. Brown, \$315; H. Lodge vs T. H. Love et al, \$933; Credit Foncier vs M. Martin, \$4,600; Miss F. Peltier vs N. Perras, \$200; St. Lawrence Fire Ins. Co. vs L. A. Picard, \$10,000; Dme. A. Lapierre vs Dame G. Renaud, \$227.
 St. Louis de Isle aux Coudres—A. Racine et al vs T. Desgagnes, \$372.
 St. Marc—La Banque St. Hyacinthe vs Alex. Tanguay.. 380

WRITS ISSUED, ONT.

Aug. 19.
 Egrement—J. McMullen vs Mary Currie, admrx..... \$2,960
 Ridgetown—A. J. Flynn et al vs Archd. Patterson..... 650
 St. Catharines—S. P. Gourlay vs Grand Opera House Co. et al, \$592.
 Toronto—G. C. Rolph vs J. P. & C. Williams..... 677
 Woolwich Tp—G. Aumann vs Jos. & Margt. Scherer.... 433

Aug. 20.
 Bastard Tp—R. H. Preston vs Wm. Coolican..... 1,336
 Eramosa Tp—J. McQueen vs Maggie R. Wilkie et al... 700
 Fort William—T. Marks & Co. vs Matilda J. Stevenson et al, 1,305; O. Dannais vs Matilda J. Stevenson et al... 775
 Hamilton—Elizabeth Rice vs And. Carey..... 600
 Toronto—Bank of Toronto vs Imperial Ins. Co., \$7,500; Bank of Toronto vs Insurance Co., of North America, \$5,000; Bk. of Toronto vs Keystone Fire Ins. Co., \$2,500; Bank of Toronto vs Manchester Fire Ins. Co., \$5,000; Bank of Toronto vs Scottish Union & Nat. Ins. Co. 11,000; Bank Toronto vs Quebec Fire Ins. Co., \$5,000.
 Wilberforce Tp—C. McIntyre vs Alex. Stewart..... 2,500

Aug. 23.
 Berlin—F. Rohleder vs Herman & Fred. Miller..... 338
 Cumberland—Jane McCallum vs Alonzo Hunter et al... 471
 Grand Valley—M. & L. Samuel et al vs S. T. Suggitt.... 2,400
 Hallowell—R. B. Morden vs G. C. Barker..... 393
 Lindsay—R. Moore vs Egerton & Eliza J. Henderson.. 380
 Peterboro—I. H. Radford vs J. W. Latimer..... 369
 Toronto—F. Roper vs Jas. Hewlett, \$681; A. W. Grayson vs R. H. Hill (dmgs), \$10,000; R. Jackson vs Jack Fish Bay Syndicate Mining Co., Ltd., (disputed), \$589; N. O. Reilly vs Maud McIlmurray, \$795.
 Chelsea, Vt.—Landed Banking & Loan Co. vs E. W. & Sarah J. Ware, \$6,796.

Aug. 24.
 Ottawa—T. Birkett vs H. R. Cluff..... 736
 St. Marys—C. S. Rumsey vs L. H. & B. F. Reesor..... 754
 Toronto—A. C. Gibson et al vs Edwd. & E. J. Harper, \$1,198; F. Longworth et al vs Edwd. & E. J. Harper, \$1,079; A. A. Barthelme & Co. vs H. & F. Hoerr, \$1,006; E. Shields vs Keystone Fire Ins. Co., \$1,300; G. P. Magann vs E. J. Peters, \$363.

Aug. 25.
 Essex—American Rattan Co. vs J. B. Gourlay et al..... 337
 London—J. A. Croden vs London Street Railway Co. (Damages), \$1,000.
 Ottawa—Agricultural Ins. Co. vs E. A. Selwyn..... 585

WRITS ISSUED, MANITOBA & N. W. T.

Aug. 19.
 Arden—North West Shoe Co. vs Jno. McClung..... \$ 344

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Aug. 19.
 Montreal—T. Davidson Mfg. Co. agt Alex. Poole..... \$ 270
 Aug. 23.
 Montreal—L. A. Jodin et al agt. J. H. Charette esql, \$489; J. Desrosiers agt. Hilaire Fregon, \$505; C. Paquette et al agt. J. O. C. Mignault, \$214.

Aug. 24.
 Montreal—A. Davis agt Thos. Howard, \$200; J. Kerry et al agt F. E. Morgan, \$996.
 St. Johns—Hilda Grant et al agt W. Brosseau..... 6,733

JUDGMENTS RENDERED, ONTARIO.

Aug. 20.
 Matilda Tp—A. McLeod agt. Maggie R. Binion..... 5,704
 Wingham—C. Coutts agt. W. Vanstone & Bros..... 348

Aug. 23.
 Edwardsburgh Tp—Merchant Bk. of Canada agt. F. W. Smith \$2710.

Nepean—T. Shillington agt. Wm. Henderson..... 389
 Sarnia—F. E. Donaldson agt. Mary Sinclair..... 906
 Toronto—E. Andrews agt. Wm. Calvert, \$613; R. Manning agt. Wm. Calvert, \$613; W. E. Shaver agt. Wm. Calvert, \$1,104.

North Tenawanda, U. S.—Bk. of Montreal agt. Donogh & Oliver, \$573.
—N Bull agt. W. A. Appelbe et al..... 1,253
—J. G. Macdonald agt. Eliza. Lewers..... 5,370

Aug. 25.
 London—D. D. Smith agt John Stephenson..... 1,182
 Sombra—J. Talfourd agt Jas. Browning..... 328

JUDGMENTS RENDERED, B. C.

Aug. 19.
 Nanaimo—Wm. Sloan & W. C. Scott, for..... \$1,795
 Three Forks—W. E. Terrill, hotel, for..... 430
 Vancouver—R. A. Anderson & Co., real estate for \$387; J. C. Keith, mining broker for \$2,126; Short & Squair, canners, for \$2,264; Geo. Whatmough, \$539.

JUDGMENTS RENDERED, N.B.

Aug. 25.
 Lower Brighton—J. F. Richardson, lumber, for..... \$1,013
 Middle Southampton—W. R. Lenentine, general store, for 407

JUDGMENTS RENDERED, N.S.

Aug. 19.
 Ingonish—J. M. Burke, general store, for..... \$ 358
 Aug. 25.
 Bridgville—D. R. Grant, general store, for..... 1,502
 Halifax—A. R. Richards, hats and furs, for..... 481

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Aug. 19.
 Berlin—D. B. Wusselman to J. Wiegand..... \$1,000
 Kingsville—Jno. Tuckwell to J. Sheldon..... 1,000
 Ottawa—Pierre Rattey to J. N. Rattey..... 732
 Windsor—Mrs. Emma J. Ferriss to W. McGregor..... 2,360

Aug. 20.
 Toronto—Adam & Jessie Lynd to R. Lynd..... 800
 Toronto Junction—Michael Kennedy to A. R. Williams... 1,578
 Vaughan Tp—S. J. Arnold to Guelph & Ontario Investment & Sav. Society, \$3,971.

Aug. 23.
 Almonte—D. H. Davis to J. Macdonald et al..... 4,291
 Bridgenorth—L. G. Fobert to T. Rutherford et al..... 3,500
 Dundas—Elizth. & Wm. Shell to H. F. Powell..... 564
 Port Erie—Jas. Spain to H. Cronmiller et al..... 560
 Hamilton—J. W. Crooks & wife to F. Kuntz, \$629; Harry Maxey et al to J. Ronan, \$1442.
 London—London Machine Tool Co. to A. R. Williams... 3,222
 Petrolia—Dennis O'Leary to London & Western Trusts Co. Ltd., exrs, \$975; Fredk. Simmons to G. A. Perran, \$700.
 Rossport—Allan Murray, Jr. et al to Wells & Emmerson. 903
 Toronto—W. W. Farley & Co. to J. Hally..... 600

Aug. 24.
 Caledonia Tp—Aristide Granger et al to Western Canada L. & S. Co., \$561.
 Hamilton—Levi Bockingham & wife to H. Kuntz..... 1,216
 St. Thomas—C. A. Schooley to G. I. Clovis..... 875
 Toronto—J. J. Milliken to S. M. E. Dixon, \$1,000; Jno. Thompson to Katty Greenwood, \$1,250.

Aug. 25.
 Comber—W. R. Pizier to Cath. Brown..... 556
 Hamilton—H. D. & Mary G. Williams to F. C. Leonard et al, \$740.
 Paisley—J. M. Hargreaves to W. D. Bell..... 1,900
 Port Elgin—John Kalte et al to R. McLaren..... 600
 Southampton—Wm. Byers to B. McGregor..... 656
 Watford—W. P. McLaren to Isabella McLaren..... 1,025

CHATTEL MORTGAGES, B. C.

Aug. 19.
 Nanaimo—Mrs. L. L. Lawrence, soda water mfr., for... \$ 650
 New Westminster—A. E. Rand, real estate renewal, for. 7,500
 Vancouver—Hugh Dempsey, hotel, for..... 785

BILLS OF SALE, PROVINCE OF ONTARIO.

Aug. 19.
 Belleville—Danl. Donoghue to Elizth. Donohue..... \$ 620
 Windsor—J. E. Martin to Ada McQueen..... 1,450

Aug. 23.
 Toronto—Mrs. Elizth. P. Smith to Marion N. Smith..... 600

BILLS OF SALE, N.S.

Aug. 19.
 Parrshoro—Spencer & Son, contractors for..... \$ 750
 Aug. 25.
 New Glasgow—Chas. Mason, for..... 700

BILLS OF SALE E. I.

Aug. 25.
 L. of 7—Michael Howard, lobsters, for..... \$ 600

DEPARTMENTAL WHOLESALE.

The attention of readers is directed to the announcement of the "Canadian Purchasing Agency" elsewhere. It is understood that articles or goods generally handled in a retail way by Departmental Stores may be secured through this Agency at less than wholesale prices.

The prizes offered elsewhere are worthy the attention readers.

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

Financial.

Thursday Ev'g, Aug. 26th, 1897.

The stock market during the week has expressed to the full the confidence given to commerce by the strength in the cereal market, and a well distributed business is the result. There is only the limitation of securities on offer which has defeated a much more voluminous movement, and as the time is drawing near when the banks put in force lower rates of interest, the keenness to invest in solid industrials is more manifest. As we intimated might probably be the case due to this changing spirit of the investing public, and the necessity for new stocks to be listed, the Dominion Coal Company, Ltd., was announced as a newcomer on the Exchange to-day. The capital of the Company is

\$2,000,000, and the stock was placed at par, and as it is an 8 per cent one, and enjoys the amplest repute as a money-earning Company, it is predicted the near future will see it become popular. Among the stocks showing most strength is Toronto Ry., offerings of this stock, locally, appear to be pretty thoroughly absorbed, and sales were made to-day at '82, a full point above Wednesday's figure and approximating to the highest range last week. Commercial Cable is another security upon which a run has been made, the expectation being that with the present excitement in wheat, the concern must be doing extremely well just now. Montreal Gas since last writing has gained 6 points, and was strong on this morning's Board with sales of 1500 shares closing at 193. Canadian Pacific is higher on the week,

AUGUST.						
SUN	MON	TUE	WED.	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	..	..	..	..

PEOPLE'S Heat and Light Company,

OF HALIFAX.

5% First Mortgage Gold Bonds.

These Bonds offer an opportunity for a safe investment, and one making a good return.

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but disturbing elements in the way of London uneasiness anent all American securities at the moment, arising out of bad news from India, has caused this stock off and on to take unaccountable drops. Cable news, however this morning gives the cheering news that the stock has again recovered, and closed firm at 74½ in London and nearby investment on spot, is hence likely to follow the confidence established. Royal Electric is apparently rapidly reaching better figures, sales being made to-day at 137, compared with an average of 132 last week. Money continues easy at 3½ for Call, and 6 to 7 M reantile discount. The Brazilian Exchange for week ending August 25th, is as follows:—

Aug. 19 (Private).....	7½d.
" 20 ".....	7 9-16d.
" 21 ".....	7½d.
" 23 ".....	7½d.
" 24 ".....	7 15-16d.
" 25 ".....	8 3-16d.

Below is the usual comparative record of sales for the week supplied by Messrs. Chas. Meredith & Co.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal	75	234½	233½	220¼
Commerce	9	128½	128½	122½
Hochelaga	32	140½	139	124
Merchants	48	177	176	166
Ontario	16	83½	83¼	56

MISCELLANEOUS.

Comm. Cable	770	181½	178½	140
Can. Pacific.....	1725	73½	71½	56¼
Gas.....	2866	192½	190	154
Mon. St. Ry.....	755	220	219	214
" New stock. 50		210½	210½	....
Toronto Ry.....	3620	81½	80½	69
Bell Tel.....	205	170	168½	154½
Rich. & Ontario... 25		90½	90½	88
Telegraph	11	177½	177½	100
Duluth Com.....	150	4½	4	4
Royal Electric. . . 20		133	131	103
Mont. Cot. Co.... 42		130	128	116
Dom. Cotton Co. . 75		74½	74	86
Colored Cotton Co. 75		40	37½	50
N. W. Land Pfd.. 50J		50	49	....
Halifax Tm. Co.. 385		110½	107½	....
Windsor Hotel... 181		100	100	....
Col. Cotton Bds. \$2000		90	90	....
Peoples H.&L.Co. 25		40	40	....
St. John's Ry..... 50		125	125	....
Diamond Glass Co. 50		125	125	....

MONTREAL CLEARING HOUSE.

Total for Week End- ing Aug 26, 1897.	Clearings.	Balances
	\$10,903,284	\$1,456,759
Corresponding		
Week of 1896....	9,504,608	1,331,431
" " 1895....	9,819,427	1,605,490
" " 1894....	9,235,449	1,176,574

MONTREAL WHOLESALE MARKETS

Thursday Ev'g., Aug. 26, 1897.

For a change, and not perhaps before it was opportune, wheat comes in to smother talk of Klondike this week, and unlike the last, the golden store now in sight in golden wheat has had a revivifying effect upon trade in its practical aspect. Barely a branch of commerce, at the moment is un-influenced by the certainty that very soon Canadian trade will emerge from the slough it has been in for years, and a disposition to make ready for the full flood when it strikes is visibly apparent. This is the impression to be gathered by a canvass in quest of market details this week, and whilst there is nothing in the distributive movement since wheat touched the dollar mark, to lend assumption that better times are already here, there is in some lines evidence that it is on its way. The feature for instance in hardware at the moment is the greatly accelerated buying of shelf sundries by agriculturists who, now that they are within sight of bulging wallets from crops, seem inclined to go in for general repairs to their property in a manner which in previous years they could not afford. The same thing is noticed in dry goods, and a more than usually large replenishing demand has sprung up since last writing. Altogether the regular season of fall shipments indicate great extension in every line this year, and it is likely water transit will be severely taxed from now on to the close of navigation.

BUTTER—Higher values under continued export buying, and the relatively extreme prices of cheese, are the rule, and finest creamery at 20 cents represents the inside. Recent reports from the United Kingdom speak of the superior way receipts from Canada are reaching there this season on account of cold storage, and with this for an endorsement, we hear that representatives of Old Country houses are dickering to buy up the complete fall make of certain factories at full prices. Liverpool cable advanced yesterday 4s to 90s. We quote finest creamery 20c seconds 18 to 19c.

CHEESE—Since our last, public cable has advanced to 44s or a jump within seven days of 8s 6d per cwt., and still factorymen are saying this is not enough. The rapid rise however in some quarters is looked upon as a skyrocket, and may come down like the stick. The market is active on spot and for Ontario makes bids run to 9½, while sellers ask 9¼ to 9¼c. Finest Quebec cheese are selling at 9½ with 9¼c freely bid. Finest Townships from ¼ to ¾c higher. About 79,500 pounds of cheese arrived this week from Prince Edward Island, and in the present shape of the market will certainly prove a paying shipment.

DRUGS AND CHEMICALS—For the season a fair business is doing in heavy chemicals. Tin crystals are lower at 18 to 22c, potash bichromate steady at 10 to 12c. There is a falling off to note in cream of tartar, and values are not so firm as formerly at 22½ to 27½. In dyestuffs, sumac and gambier are stiffer in sympathy with strong advices from primary markets. Drugs indicate quinine to be purchasable from manufacturers in the U. S. and Germany at less figures than ruled some weeks ago. Japanese menthol has lately gained additional firmness owing chiefly to smaller and more reserved offerings abroad. A combination of alcohol distillers across the line has increased price on this article, and it is said alcohol costs considerably more to import to-day. Castor oil is very firm, stocks on spot being almost bare. We quote ½c higher at 9½ to 10c.

GRAIN—Appearances this day a week ago, hardly presaged what has since transpired in wheat. Chicago was then nervous upon news of rain damage and possible frost injury, and in the wheat pit there was developed unexpected weakness at the close. On Friday there commenced a scramble however, which sent up wheat to the dollar mark, and whilst in the ups and downs of the battle royal, speculators succeeded in reducing the quotation, high wheat has seemingly triumphed in the end, and every cable adds coal to the blaze. It would seem that all bread eating nations are turning to the United States and Canada to eke out their own attenuated crops, and in this predicament, the wants of the old world must restore again the value of the saying on this side of the water "as good as wheat", which of late years has been a figure of speech having doubtful worth. On the local market, there has not been exhibited the same fever as has possessed outside markets. The extreme bulls on Change attribute this to the fact that Montreal handlers do not understand the potentialities of the situation, but however this may be, there is a steady under current of practical trading going on, which without bluster will mean everything in the end. For No. 1 Manitoba hard 95c is offered at Winnipeg and at Fort William \$1.05 afloat. For Ontario Autumn wheat 88c and 95c, are bid for new and old respectively. To-day in Chicago, the wheat record was again eclipsed, September reaching 103½ within an hour. This is the highest since April 1891. This was however too high to last long, and it gradually dropped by fractions and full points, eventually closing at 99. December wheat opened at 94½, and throughout the day hung around this quotation, losing ¾ at the close, but compared to Wednesday, December is almost a full point higher. May wheat closing at 94½ yesterday opened strong at 97 and it was not until late in the afternoon that the reaction came to 95½.

GREEN FRUIT—The first shipment of apples from Canada this season left port to-day. The consignment consisted of 300

Bank Statement to Govt. Month ending July 31, 97.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deduct adv'no's for Credits.&c.	Bal. due to Provincial Govts.	Deposits by the Public payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,916,549	27,737		\$4,010,612
2 Commerce	6,000,000	6,000,000	6,000,000	1,000,000	7	2,573,993	16,295	529,559	5,235,678
3 Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	1,128,576	22,430	165	2,811,759
4 Ontario	1,000,000	1,000,000	1,000,000	63,000	5	879,373	15,881	240,983	1,608,477
5 Standard	2,000,000	1,000,000	1,000,000	0	8	653,459	18,866	109,054	1,589,230
6 Imperial	2,000,000	1,963,600	1,963,600	1,156,800	8	1,314,633	24,059	609,725	3,151,985
7 Traders	1,000,000	700,000	700,000	30,000	8	690,410		92,450	918,544
8 Hamilton	1,250,000	1,251,400	1,250,000	725,000	8	990,889	20,510	185,223	2,214,664
9 Ottawa	1,500,000	1,500,000	1,500,000	1,005,000	8	1,011,470	27,959	20,588	1,212,205
10 Western	1,000,000	530,000	378,536	112,000	7	244,755			225,307
Total, Ontario	19,250,000	17,413,600	17,292,136	8,003,000		10,774,187	173,737	1,771,077	22,918,462
11 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,708,183	1,222,348	888,675	21,940,406
12 British North America	4,866,666	4,866,666	4,866,666	1,338,333	4	1,202,903	733	1,380	3,334,687
13 Du Peuple	1,200,000	1,200,000	1,200,000	22,300		22,300			
14 Jacques Cartier	500,000	500,000	500,000	235,000	6	435,638	18,365	50,000	373,095
15 Ville-Marie	500,000	500,000	479,520	10,000	6	287,210	4,877		211,831
16 D'Hochelega	1,000,000	1,000,000	904,160	400,000	7	833,837	19,266	80,008	934,601
17 Molsons	2,000,000	2,000,000	2,000,000	2,000,000	8	1,636,803	21,058	11,058	4,364,498
18 Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,461,321	309,450	72,477	3,521,776
19 Nationale	1,200,000	1,200,000	1,200,000	50,000	6	976,213	5,192	77,718	910,044
20 Quebec	3,000,000	2,500,000	2,500,000	600,000	6	979,787	9,308	89,000	2,287,165
21 Union	1,500,000	1,336,580	1,200,000	325,000	6	1,017,185	3,587	599,770	1,026,594
22 St. Jean	1,000,000	500,200	231,499		4	102,762		25,000	21,493
23 St. Hyacinthe	1,000,000	504,500	312,769	65,000	6	216,414		7,103	69,998
24 Eastern Townships	1,500,000	1,500,000	1,500,000	785,000	7	917,845	23,470	124,275	709,580
Total, Quebec	37,296,666	35,681,224	35,014,705	14,808,333		15,813,631	1,638,181	2,024,472	39,716,368
25 Nova Scotia	1,500,000	1,500,000	1,500,000	1,500,000	8	1,419,686	276,760		1,916,573
26 Merchants of Halifax	1,500,000	1,500,000	1,500,000	1,075,000	7	1,181,059	116,587		2,208,119
27 Peoples	800,000	700,000	700,000	30,000	6	617,132	6,516		611,400
28 Union	500,000	500,000	500,000	205,000	6	389,959	3,538		351,264
29 Halifax B. Co.	500,000	500,000	500,000	345,000	7	486,208	25,194		448,252
30 Yarmouth	300,000	300,000	300,000	40,000	6	167,638			59,384
31 Exchange	280,000	280,000	250,071	30,000	6	49,866			43,835
32 Commercial, Windsor	500,000	500,000	315,311	108,000	6	137,410	12,107		83,086
Total, Nova Scotia	5,880,000	5,780,000	5,591,636	3,483,000		4,309,958	455,886		5,718,913
33 New Brunswick	500,000	500,000	500,000	600,000	12	483,233	41,241		588,966
34 People's	180,000	180,000	180,000	120,000	8	159,518	9,081		81,182
35 St. Stephen's	200,000	200,000	200,000	45,000	6	94,663	8,717		88,004
Total, N. B.	880,000	880,000	880,000	765,000		737,414	59,039		758,552
36 Brit. Col.	3,733,332	2,919,996	2,919,996	486,666	4	938,240	308,929	302,607	3,568,940
37 Summerside, P. E. I.	48,666	48,666	48,666	14,000	7	37,920			27,675
38 Merchants, P. E. I.	200,000	200,000	200,000	50,000	8	98,175		2,914	110,817
Grand Total	73,258,634	62,850,308	61,952,129	27,670,799		32,709,475	2,635,775	4,101,070	72,609,727

BANKS. Liabilities—Continued.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Can. socy'd	Deposits pay on demand after notice or fixed day by other banks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$5,383,903		\$191,952	\$6,629	\$ 6,819		785	10,984,958
2 Commerce	14,026,887		450,212	91,681	10,034		3,595	23,564,039
3 Dominion	8,496,058					725,910		12,491,659
4 Ontario	3,036,566			598				5,807,381
5 Standard	4,194,960						70,566	6,636,168
6 Imperial	6,358,491		10,607	1,537				11,471,038
7 Traders	3,311,159			1,169		322,195		5,385,929
8 Hamilton	4,296,476		1,769			188,108		7,820,841
9 Ottawa	4,204,142		1,057		1,105			6,478,555
10 Western	1,119,362			502			138	1,560,065
Total, Ontario	54,478,791		655,127	102,566	17,958	1,384,349	4,458	92,280,674
11 Montreal	14,922,579		997,276	11,335				44,683,565
12 British North America	5,844,732		16,511	65,313		6,020		10,470,279
13 Du Peuple	1,939,812	125,000		607	72	4,874		2,089,741
14 Jacques Cartier	2,295,822							3,083,521
15 Ville-Marie	880,361							1,384,280
16 D'Hochelega	3,102,930				13,038		24,617	5,007,341
17 Molsons	6,265,317		270,000	2,489			21,036	12,586,422
18 Merchants	8,139,569		897,547	50,739			4,730	15,457,611
19 Nationale	2,115,141			24,675	26			4,109,011
20 Quebec	4,846,028		65,318	2,659				8,279,167
21 Union	3,784,101		3,143	21,870				6,459,252
22 St. Jean	198,926						2,584	948,716
23 St. Hyacinthe	841,882							1,138,396
24 Eastern Townships	3,309,364					33,216		5,142,752
Total, Que.	58,389,554	125,000	2,249,885	117,274	77,499	38,090	63,040	120,243,026
25 Nova Scotia	7,110,518		60,650	6,871	173,859	74,533	5,276	11,074,272
26 Merchants of Halifax	4,642,884		95,140		1,220	387,000	52,597	8,631,452
27 Peoples	816,517		6,593				1,899	1,569,050
28 Union	1,379,331		8,725			15,890	28,126	2,176,836
29 Halifax B. Co.	1,920,633		70,000			77,233	17,709	3,045,206
30 Yarmouth	499,758							682,026
31 Exchange	95,142						465	180,329
32 Commercial, Windsor	440,825		22,444				10,532	706,447
Total, Nova Scotia	16,935,311		261,552	6,871	175,115	555,085	116,516	28,507,228
33 New Brunswick	1,285,198		86,342					2,484,981
34 People's	219,190		7,663					477,035
35 St. Stephen's	208,420	7,642		4,275		2,226	663	414,618
Total, New Brunswick	1,712,808	7,642	94,005	4,275		2,226	668	3,376,634
36 British Col.	886,214		26,136	17,227	20,172	3,823	213,985	6,116,276
37 Summerside, P. E. I.	76,832							142,458
38 Merchants, P. E. I.	48,912		648				2,537	261,003
Grand Total	132,498,458	132,642	3,289,859	247,703	292,970	1,981,317	431,204	250,930,301

Return of Bank British North America includes Canadian business only.
Bank of British Columbia includes Canadian business only.

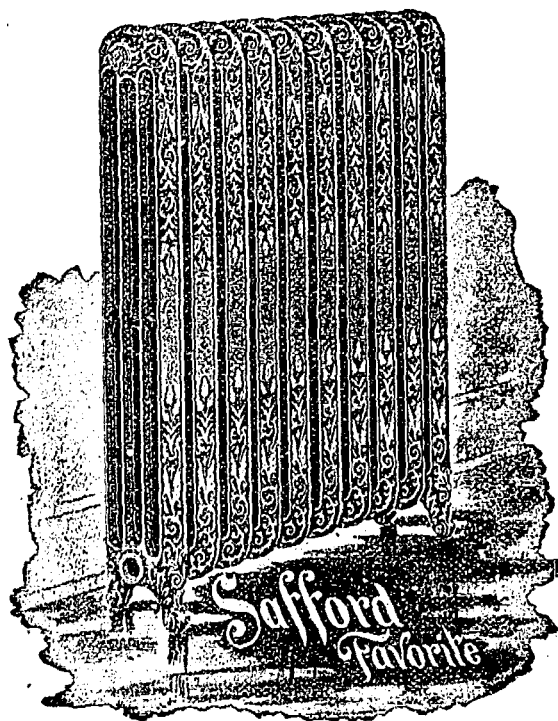
barrels for Glasgow. This will be followed by a similar shipment to be made on Saturday for Liverpool. The quality of the fruit is fairly good. Regarding the apple crop, this is expected to be one quarter of the average, or about one-tenth under that of 1896, and a good steady mar-

ket is hence looked for throughout the season. On McGill street this week the features are the arrival of California grapes, Spanish onions and sweet potatoes. We quote the range of values as follows:—California pears; \$2.25 to \$2.75; California plums, \$1.10 to \$1.50; California peaches, 75c to 1 Cal. Tokay grapes, \$2 to \$2.50;

Cal. Muscat grapes, 1.75 to \$2; Canadian peaches 25 to 35c, for clingstones, and 50c per basket for first of season receipts of freestones. Canadian plums are worth 40c to 60c, Canadian pears, 25 to 35c, in baskets and \$2.50 to \$4, in barrels, lemons for old are quoted at \$1 to \$1.20 per box new "Maori" Sicily lemons at \$3 to \$4; oranges

BANKS. ASSETS.	Specie.	Domini'n Notes	Deposits with Dom Gov't for note cir.	Notes & Cheq. on other bks.	Loans to oth'r bks. in Can. secured	Dep. pay on dem'd on 5th day th bks. in Can.	Bal. due from bks. in daily exch'ngs.	Bal. due from bks not in Canada.	Due from Bks or Aw in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 611,476	\$1,371,625	\$ 71,200	\$ 340,460	.....	.....	450	\$ 485,806	177,419	126,279	129,549	.....	\$ 956,685
2 Commerce	464,910	777,023	165,001	653,612	89,395	6,790	4,219,008	1,068,293	44,021	160,845	4,303,031	1,625,039	2,440,355
3 Dominion	475,168	750,316	75,000	230,218	258,146	.....	136,883	.....	.....	.....	310,974	3,165,281	1,537,315
4 Ontario	105,432	389,697	42,000	213,743	35,821	.....	175,697	.....	.....	.....	77,863	283,685	886,099
5 Standard	155,544	617,567	37,184	157,773	175,697	.....	209,701	.....	.....	373,666	1,043,540	.....	162,334
6 Imperial	537,241	811,713	84,372	261,734	358,110	3,345	731,502	282,521	.....	242,390	1,701,340	1,111,480	1,069,186
7 Traders	104,350	343,238	34,220	107,906	96,977	.....	86,522	.....	.....	52,500	445,221	.....	1,419,126
8 Hamilton	169,023	305,929	50,000	129,487	151,933	.....	377,123	.....	.....	.....	497,012	759,224	817,391
9 Ottawa	150,875	3,8,857	60,000	162,460	591,800	.....	601,556	.....	61,134	172,300	47,885	.....	289,804
10 Western	24,141	21,973	18,135	15,795	360,228	.....	60,623	.....	9,107	31,111	319,527	.....	.....
Total, Ont.	2,708,230	6,704,998	647,612	2,223,093	2,116,837	2,116,837	9,561	7,876,973	574,222	1,169,051	8,381,954	6,944,712	9,378,295
11 Montreal	2,331,697	2,356,437	265,000	1,177,056	7,842	.....	112,593	8,073,314	9,446,314	91,574	373,968	3,443,755	79,951
12 B. N. A.	353,966	900,158	67,669	243,766	9,513	.....	619,699	.....	.....	.....	5,123	202,130	216,325
13 Du Peuple	53	23	23	934	87,211	.....	.....	.....	.....	.....	.....	.....	.....
14 Jaq. Cartier	28,022	334,836	22,215	143,115	9,925	5,171	83,715	11,795	.....	.....	.....	.....	261,000
15 Ville Marie	14,453	52,977	18,000	71,843	1,790	.....	10,058	.....	.....	13,713	.....	.....	119,615
16 D'Hochelaga	118,756	570,470	41,005	198,315	11,519	11,012	290,942	783,492	268,176	.....	.....	.....	588,314
17 Molsons	399,570	774,816	100,000	364,916	180,772	1,514	886,597	580,268	104,375	470,460	.....	715,374	682,451
18 Merchants	371,901	9,0,273	159,312	663,821	134,525	615	1,462,654	271,378	937,007	373,147	.....	98,342	1,340,815
19 Nationale	59,554	282,023	50,000	172,687	170,000	35,091	65,604	19,925	35,000	.....	.....	.....	4,750
20 Quebec	199,120	749,014	50,000	307,366	8,693	8,693	255,783	87,026	150,633	292,076	.....	263,172	1,092,032
21 Union	31,412	560,612	52,000	217,705	3,823	342	118,485	78,582	.....	5,050	.....	121,666	371,833
22 St. Jean	5,183	15,983	3,309	5,535	50,844	118	37,929	.....	.....	.....	.....	.....	.....
23 St. Hyacinthe	11,073	18,770	15,140	24,402	82,311	180	42,480	.....	.....	.....	.....	.....	31,000
24 E. Townships	105,993	99,857	50,000	37,041	352,356	5,743	277,246	.....	.....	13,000	61,566	.....	61,001
Total, Que.	4,049,176	7,532,279	917,175	3,630,052	1,127,581	1,127,581	181,067	12,173,536	10,687,951	1,599,765	1,595,208	4,930,839	4,759,213
25 Nova Scotia	412,065	1,194,759	69,581	419,873	34,218	50,270	1,249,175	.....	785,557	.....	1,242,404	849,329	75
26 Merchants	410,192	487,093	58,100	195,488	.....	113,535	236,761	.....	15,000	.....	1,337,325	539,612	599,698
27 People's Bk.	45,865	141,948	27,603	76,400	.....	40,300	52,134	.....	10,052	.....	20,988	.....	.....
28 Union	34,853	153,659	25,000	65,179	.....	132,127	48,014	.....	1,000	.....	248,462	.....	.....
29 Halifax B. Co.	65,084	138,264	25,000	68,944	.....	69,137	109,420	.....	.....	.....	320,094	.....	51,417
30 Yarmouth	32,205	28,912	4,372	9,326	.....	123,575	75,220	.....	19,200	.....	56,000	.....	.....
31 Exchange	2,895	7,300	3,465	6,948	.....	66,641	31,650	.....	.....	.....	51,462	.....	.....
32 Com'l Windsor	18,530	20,049	5,280	14,101	.....	42,911	24,246	.....	4,395	.....	.....	.....	.....
Total, N. S.	1,021,749	2,171,100	219,407	846,853	34,218	619,794	26,536	1,826,673	62,652	35,200	2,790,188	1,632,016	1,800,444
33 N. Brunswick	180,999	192,947	23,955	63,207	.....	82,334	624,930	.....	15,171	.....	12,622	260,809	77,002
34 Peoples	6,804	11,054	7,209	5,495	.....	5,856	17,177	.....	28,037	.....	2,100	.....	.....
35 St. Stephen's	8,496	9,308	6,381	11,530	.....	22,561	38,059	.....	159	.....	.....	.....	.....
Total, N. B.	196,399	213,309	37,534	80,542	.....	110,483	680,196	43,397	14,732	.....	260,809	77,002	.....
36 Bank B. C.	529,120	1,007,507	49,209	72,184	.....	244,325	13,776	166,452	.....	.....	20,074	381,317	.....
37 Sum's, P. E. I.	624	3,755	2,255	3,144	.....	5,895	.....	875	.....	.....	.....	.....	.....
38 Mrht., P. E. I.	7,238	6,850	4,787	10,239	.....	86,179	.....	20,831	9,330	.....	200	.....	.....
Gr. Total.	8,582,576	16,639,798	1,877,978	6,356,062	34,218	4,311,954	236,970	22,745,589	11,906,864	2,791,016	12,802,346	14,058,723	15,714,914

BANKS.	Current Loans.	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R.E. be- sides Bk. premises.	M'tg's on R.E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi'ty's of Direct'rs & their firms.	Average specie for month.	Average Dom. Notes dur. month.	Greatest amount of Notes in circulation dur'g mth.
1 Toronto	\$10,528,992	.....	.....	52,891	\$ 198	.....	\$200,000	.....	\$15,053,040	434,595	610,800	\$1,378,600	\$1,411,000
2 Commerce	14,588,406	.....	.....	223,689	4,705	125,191	759,718	93,115	30,740,769	63,367	448,000	826,070	2,744,000
3 Dominion	7,424,441	.....	.....	49,398	48,974	10,000	263,203	7,456	15,718,193	425,000	473,000	674,000	1,180,000
4 Ontario	4,774,279	.....	.....	930	31,608	12,548	169,000	4,210	6,980,799	181,199	107,100	350,000	890,740
5 Standard	5,299,433	.....	.....	35,268	.....	.....	110,993	35,969	8,340,748	131,432	155,643	533,420	674,244
6 Imperial	7,534,999	.....	.....	51,035	55,722	88,139	311,289	47,571	14,783,151	242,614	526,868	795,933	1,433,184
7 Traders	3,255,694	.....	.....	9,173	10,000	.....	124,610	18,041	6,111,030	129,340	6,111,030	314,007	693,000
8 Hamilton	9,203,330	.....	.....	50,894	.....	18,418	266,151	77,722	9,884,444	84,343	170,000	310,000	938,000
9 Ottawa	6,471,959	.....	.....	35,329	15,449	1,499	130,357	294,150	9,214,362	55,196	147,422	29,976	1,091,876
10 Western	1,156,079	.....	.....	35,076	50,531	4,250	.....	7,641	2,114,224	1,390	23,993	22,403	257,520
Total, Ont.	67,167,671	.....	.....	544,730	359,187	260,395	2,336,084	535,874	118,959,651	1,751,477	2,767,317	5,509,389	11,313,583
11 Montreal	54,489,244	700,000	.....	266,877	94,589	3,610	600,000	421,308	64,237,970	1,628,220	1,020,130	2,285,070	4,703,343
12 B. N. A.	9,063,674	169,825	.....	98,370	42,000	3,700	350,000	25,480	12,371,413	.....	381,782	755,723	1,224,521
13 Du Peuple	584,360	.....	.....	.....	.....	.....	.....	.....	3,372,220	.....	73	2,7	2,965
14 Jaq. Cartier	2,723,877	.....	.....	1,421,856	756,972	21,689	342,322	110,280	8,327,220	64,483	.....	.....	.....
15 Ville Marie	1,116,376	.....	.....	24,740	26,931	21,011	110,000	89,425	3,865,808	115,462	31,656	271,136	460,453
16 D'Hochelaga	3,935,087	.....	.....	60,305	37,420	25,936	50,418	293,634	1,850,129	80,490	7,250	26,420	301,965
17 Molsons	10,758,939	1,007,507	.....	69,283	68,151	23,195	36,842	46,636	6,451,701	190,555	116,175	571,915	1,375,845
18 Merchants	16,953,139	1,007,507	.....	100,833	70,458	2,011	190,000	2,735	16,386,636	175,715	356,072	365,053	871,830
19 Nationale	1,577,561	.....	.....	174,281	26,925	53,273	659,126	240,087	24,741,131	1,356,130	373,000	917,000	2,927,000
20 Quebec	7,816,468	.....	.....	57,716	12,874	5,000	134,791	28,839	5,475,252	59,070	69,270	189,500	979,468
21 Union	5,937,693	.....	.....	170,444	171,046	5,669	200,174	5,477	8,081,308	398,638	30,079	345,293	1,040,355
22 St. Jean	452,537	.....	.....	25,730	.....	8,573	14,170	9,516	632,457	15,456	5,000	15,700	116,612
23 St. Hyacinthe	1,223,152	.....	.....	80,400	32,430	1,395	19,181	15,179	1,565,419	31,403	11,808	18,517	231,939
24 E. Townships	6,181,912	.....	.....	54,306	64,955	15,327	120,150	9,184	7,507,932	210,333	101,816	101,066	967,134
Total, Que.	105,612,761	869,825	2,653,265	1,523,407	195,558	2,864,900	1,390,130	168,138,561	4,360,225	4,082,705	6,979,		



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low refiners quotations, and for Canadian sugars there is a steady demand existing but certainly a much diminished one. The tea market has experienced another dull week, but with the return of travellers to the road after the holidays, the regular fall movement is looked for soon. From London we learn that an advance has been made in Ceylon teas in sympathy with the better tone at the Island, and from Shanghai the report comes that shipments will be comparatively light this year of China blacks, but as consumers do not seem to want these teas nowadays this can have no appreciable effect upon prices, which are only steady. In coffees there is more doing by roasters, but in the green berry, wants are next to nothing. Values at Rio have become firmer owing to the advance in the rate of exchange, and if this financial betterment continues any length of time, coffees may be influenced favorably in every other market. Spices are fairly active and firm under improving foreign advices. Dried fruits, new crop, have occupied the usual attention of the country few trade, and as prices are extremely low a odd boxes are invariably wedged in every shipment, going out. A cable was received Wednesday, quoting Valencia's for Denia first direct vessel as follows:—Selected 17s j. o. s. 13s. 6d, ordinary common 12s. 3d. and layers 18s, but no orders had been booked at time of going to press. Rice agreeably with report last week is higher, small lots of Standard B. through the wholesale trade being quoted \$3.70. Finer sorts are unchanged. The advent of something approaching full weather has stimulated molasses, and with stocks now estimated within reasonable limits, there is disposition to get full figures all round. Canned goods have nothing particularly new and with the "bogey" of shortage in the vegetable pack fairly exploded to all intents and purposes, buying has once more fallen into its old time rut.

Flour—It is an old story now to speak of the boom which has set in in flour, for the news has by this time gone forth through every printed channel, but it is timely to note that the present activity is presumptive that stocks held by retailers are exceptionally small, and that there will be no profits made corresponding to the rise, for even the putting up of the price of bread is perhaps more than eaten up in the first cost of flour. The conditions however still favor higher prices yet, as values in Canada are some 30c per bbl lower at

the present time than in the U. S. and in this fortunate situation, dealers may manage in turn to do something for themselves before it is too late. Advices from England state that since the beginning of August flour has advanced 11s per sack. The demand locally is completely on home account, export business having temporarily ceased awaiting English bids to come up to the notch millers are asking. We quote as follows:—Winter wheat patents \$5 to \$5.25, straight rollers \$4.85 to \$5, and in bags \$2.25 to \$2.35, best Manitoba strong bakers \$5.50, second \$5, Hungarian patents \$5.90.

HARDWARE—There is a good demand passing for plumbers supplies, tin plates galvanized iron and iron pipes, and it would seem from the steady incoming of orders from the agricultural districts, for sorting up shelf lines, that a more than usually bright fall trade is on the tapis. The base price on wire nails has been reduced to \$1.90 with the usual extras. The London metal market is reported by cable as follows:—Tin plates lower on the basis of 9s for ordinary 14x20 Bessemer cokes, pig tin fairly active with Straits Settlements 3 months futures quoted at £62. 2. 6.; pig lead quiet; spelter somewhat easy at £17 for ordinary brands.

LEATHER & HIDES—The leather market is bullish, and jobbers generally favor an advance, and that this will come before long is undoubted. Hides are unchanged, with receipts of lambskins and cow hides coming in more freely, calfskins are however arriving slowly. The demand from tanners about absorbs receipts. Advices from the west report a firm market, but slow on the whole because of farmers interest being centred chiefly in crops. We gather that local leather men contemplate putting up prices 1c. per lb. next week. There are large exports going out this week and stocks are now somewhat low. It is also said there is no good sole leather to be had here, the class of hides tanners are using being unsatisfactory.

Produce—The egg market for selected near by stock has worked up into better condition, and with receipts only equal to demand, prices have advanced fully 1c. a dozen at 11 to 11½c. The demand for beans is quiet at 65 to 70c. in a jobbing way. Honey and maple products are in tame request and unchanged. The provision market is firm on smoked meats, and with the in-

coming of September pork looks considerably brighter. It is held firmly at \$15. to \$15.50 for Canadian new. Chicago pork is strong in sympathy with the cereal market and the same is to be said of Liverpool, where all pork products have advanced 1s. 6d. to 2s. since last writing.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Aug. 26, 1897.

Business in wholesale circles is fairly active, with prices of general merchandise firm. The movement in dry goods continues most satisfactory. Large shipments are being made, and merchants are encouraged. In hardware and metals trade is improving; good demand for sporting goods. Groceries fairly active and the leather trade is good. Payments are generally reported as good. The increased movement of grain accounts for the increase in circulation of money. The money market is unchanged, with call loans quoted at 3½ to 4 per cent, and prime commercial paper discounted at 6 cent. Sterling exchange easy. Speculation on the stock Exchange is active. The feature is the increased activity and higher prices for Northwest Land Co. stock. The demand for the stock is good, but offerings are limited. It sold up to 5½ yesterday, and much higher prices are talked owing to bright outlook for sale of lands in Manitoba. Latest Sales: Dominion Bank 236, Ontario 84, Commerce, 130. British Am. Assurance 125½, Western Assurance 166, Toronto Railway 81½, C. P. R. 72½, Cable 181, Telephone 170, Toronto Electric 136, Freshford Loan 106, Canada Landed Loan 102½, Canada Permanent 115½, London and Canadian 95½, B. & Loan 60, Dominion Savings 77.

BUTTER, &c.—Trade quiet, with choice grades firm. The best dairy tub is jobbing at 12½ to 14c, and pound rolls at 15 to 17c. Large choice rolls 15c, and inferior lots 8 to 10c. Creamery is firm, with tub quoted at 16½ to 17½c and rolls at 18 to 19c. Eggs firm, with fresh lots 11c per doz. in case lots. Cheese firmer at 9 to 9½c in a jobbing way.

DRESSED HOGS—The market continues very dull with offerings small. Small lots bring \$7.25 to \$7.50.

Flour and Grain—The flour market has had a reaction from best prices.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMERE

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

We defy the Experts

We have demonstrated, experts admit, and every one is convinced that Genuine White Topaz cannot be detected from real diamonds. White Topaz is the stone you have read so much about. The one that has fooled the pawnbrokers. Place them side by side with genuine diamonds and no one can tell the difference. We have sold thousands of these stones at from one to ten dollars, but in order to introduce them quickly as well as to find out the advertising medium best suited to our business, we make this

GIGANTIC OFFER.

We will send you a beautiful, brilliant, genuine White Topaz, which can be mounted in a ring, scarf or necktie pin, stud, cuff buttons, locket or pair earrings, like any article in this border on receipt of.....

These stones are exactly the same as those we have advertised at one dollar.

This Offer for a Few Days Only

Cut out this advertisement and send it to us together with 25c. in coin or stamps and we will send you a White Topaz by return mail; a stone that you can be justly proud of and one that positively cannot be detected from a real diamond. In ordering, be sure and state whether small, medium or large stones desired. NO ORDER FILLED UNLESS ACCOMPANIED BY THIS ADVERTISEMENT.

GENUINE WHITE TOPAZ

bears no relation to other so-called imitation diamonds no matter under what name they are advertised. They are the hardest of semi-precious stones, impossible to detect from real diamonds and warranted to retain their brilliancy. All others pale to insignificance when compared with White Topaz.

OUR GUARANTEE:

We warrant each and every Topaz to retain its brilliancy and the mountings to give perfect satisfaction.

We will give you One Thousand Dollars if you can show that we have ever refused to replace a White Topaz that was returned as unsatisfactory.

DIAMONDS DUPLICATED IN WHITE TOPAZ.

Royalty and the four hundred who own celebrated and costly diamonds set in necklaces, tiaras, brooches, bracelets and girdles, keep them in burglar proof vaults, while they wear in public the exact duplicates in White Topaz and no one ever detects the difference.

WHITE TOPAZ ARE GOOD ENOUGH FOR ROYALTY; ARE THEY GOOD ENOUGH FOR YOU

THE OPPORTUNITY Don't Miss It.

Send us Twenty-five Cents in coin or stamps and you will be delighted with the White Topaz that you receive.

MONEY REFUNDED IF GOODS ARE NOT SATISFACTORY.

THE DIAMOND PALACE,
AMERICAN EXPRESS BUILDING, CHICAGO, ILLS.

Straight rollers are quoted at \$4.40 to \$4.60 Toronto freights. Ontario patents \$4.75. Manitoba patents \$5.60 to \$6.00, and strong bakers \$5.40 to \$5.50. Bran \$6.00 to \$8.50 west. Wheat is firmer new red winter quoted at 85 to 86c west, and new white at 86 to 88c. No. 1 Manitoba hard sold at \$1 to \$1.02 Fort William and at \$1.06 to \$1.08 Goderich. No. 2 hard \$1.03 to \$1.04 Goderich or Owen Sound. Oats quiet at 23 west for new white and at 22c for new mixed. Peas sold at 45c north and west. Corn 28 to 29c west and new rye 42 to 43c east. Barley sold at 25c for feed.

GROCERIES—Trade is fair and prices as a rule firm. Sugars are unchanged, with granulated selling at 47-18 to 43½c, and yellows 35½ to 4c according to quality. Rio coffee 10 to 13c. Canned goods are very firm; tomatoes 80 to 85c; peas 70 to 75c; corn 60 to 75c; salmon, (Coho) 95c to \$1.10. Valencia raisins, off stalk fine 5¼ to 6¼c, and selections 6½ to 7c; Currants, 5¼ to 6c. Prunes, Bosnia 6 to 6½c. Teas quiet, but higher prices expected in Japan.

HARDWARE—Trade is fairly active, with good demand for sporting goods. Prices generally are firm.

Canadian Patent No. 48,823

Dated May 2nd, 1895, on
Magnetic Toy,

IS FOR SALE

or the inventor will arrange for the manufacture of the patented article on royalty. A good business opportunity.

For particulars address,

Clark, P. O. Box 773, New York.

HIDES AND SKINS—The hide market continues quiet. Cured are quoted at 8½c. Green steady, dealers paying 8½c for No. 1., 7½ for No. 2 and 6½c for No. 3. Calfskins 8 to 10c Lambskins 55 to 60c, and pelts 55c. Tallow is unchanged at 2¾ to 3½c for rendered.

LIVE STOCK—Receipts of cattle not so plentiful, and prices of exporters are firm. Choice sold as high at 4½c per lb., and ordinary at 4¼ to 4¾c. Bulls bring 3½ to 4c, according to quality. Butchers' cattle steady; the best are quoted at 3½ to 3¾c, medium at 2¾ to 3¼c and inferior at 2¼ to 2½c per lb. Milch cows sell at \$20 to \$40 per head, according to quality. Sheep firm, ewes bringing 3¼ to 3½c, per lb, and bucks

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA

Capital Authorized, - - \$1,000,000
Paid up in Cash, [no notes] - - 304,000
Resources, - - - - - 1,250,000

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,370,000 have been paid in Claims to Employers.

President and Managing Director:
EDWARD RAWLINGS.

Vice-President, - - - - - **WM. J. WITBALL.**
Secretary and Treasurer, - - - - - **ROBERT KERR.**

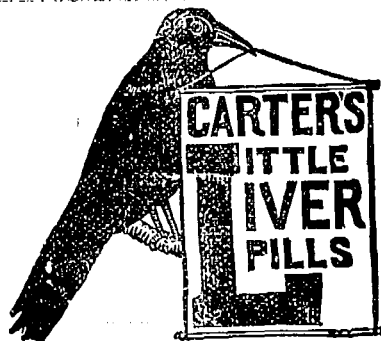
SELKIRK CROSS, Q.C., Counsel.
RIDDELL & COMPANY, Auditors.

HEAD OFFICE:

Bouvier Hall Hill, - - - - - **MONTREAL.**

DIRECTORS:

Edward Rawlings, Wm. J. Witball, E. S. Clouston, Geo. Hague, Harland S. Macdonnell, E. C. Smit, Wm. Wainwright, John Cassels & H. W. Cannon.



SICK HEADACHE

Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Heartly Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose. Small Price.

2½ to 3c. Lambs bring \$2.75 to \$3.50 each. Hogs easier, the best bringing 5½ per lb. thick fats 4¼ to 5c. and light weights 5½c. Sows 3 to 3¼c. and stags 2½c.

THE HOUSE FOR NOVELTIES.

During the fall and holiday season most merchants throughout the country carry a small stock of goods suitable for presents. We have visited the sample room of The H. A. Nelson & Sons Co. Ltd., 63 St. Peter Street, Montreal, and must say we were very much impressed with the display of genuine novelties. When one sees one hundred and fifty different lines of dolls, two hundred lines of tin toys, about sixty lines of iron toys, quantities of games, fancy metal mirrors, frames, perfume bottles, boxes, fine albums, celluloid toilet cases, China cups and saucers, porridge sets, glass vases, &c., &c., all so beautifully displayed one commences to wonder where such a great variety is picked up by any one firm. Merchants visiting Montreal certainly should not fail to call on the Messrs. Nelson, they are always glad to show their goods and make new friends. This house has been in business for fifty-seven years and have always kept abreast of the times.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Mo	Dates of Dividends.	Per Cent Price Aug 26 (Bid)	Cash value per S
British North Am.....	243	4,866,668	4,866,666	1,338,333	2	Apl. Oct.	168	262 44
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	June Dec.	130	65 00
Commercial, Windsor	40	500,000	315,840	100,000	5	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov.	236	118 00
Du Peuple .....	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships.....	50	1,500,000	1,499,005	785,000	3½	Jan July	152	76 00
Hamilton	100	1,250,000	1,250,000	725,000	4	June Dec.	166	166 00
Hochelaga	100	985,550	935,550	400,000	3½	June Dec.	139½	139 50
Imperial	100	1,903,600	1,903,600	1,156,800	4 & 1	June Dec.	187½	187 50
Jacques Cartier.....	25	1,000,000	235,000	500,000	3½	June Dec.	89½	22 85
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	176	176 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,075,000	3½	Aug Oct.	173	173 00
Molsons	50	2,000,000	2,000,000	1,400,000	4 & 1	April Dec.	195	97 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec.	233	466 00
Nationale	30	1,200,000	1,200,000	30,000	2½	.....	75	75 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	458 00
Ontario.....	100	1,000,000	1,000,000	65,000	2½	June Dec.	83½	83 50
Ottawa	100	1,500,000	1,500,000	1,065,000	4	June Dec.	115	115 00
People's of N. B.....	150	150,000	150,000	115,000	4	Jan July	161	161 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec.	124	124 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct.	.....	.....
Standard	50	1,000,000	1,000,000	600,000	3	June Dec.	170	85 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec.	247½	247 50
Traders	100	700,000	700,000	40,000	3	.....	85	85 00
Union (Halifax).....	40	500,000	500,000	160,000	3	.....	122	61 50
Union (Can)	100	1,200,000	1,200,000	325,000	3	Jan July	101	101 00
Ville Marie	100	500,000	479,620	10,000	3	June Dec.	73	72 80
Western	100	500,000	377,360	112,000	3½	Apl Oct.	.....	.....
Agri. Sav. and Loan Co.....	50	830,000	627,295	138,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4½	Jan Quarterly	170	170 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	385,400	112,000	3½	Jan July	92	92 00
Brit. Mortg. Loan Assoc.....	25	750,000	311,978	75,000	3½	Jan July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,076	3	Jan July	.....	.....
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	60	15 00
Can. Land & Nat'l Inv't Co.....	100	2,000,000	1,000,000	350,000	3½	Jan July	32½	32 50
Can. Perm. Loan and Sav.....	5	5,000,000	2,600,000	1,450,000	5	Jan July	102½	102 50
Can. Sav. & Loan Co.....	50	750,000	722,000	195,000	3½	June Dec.	111	111 25
Central Can. Loan & S'v. Co.....	100	2,500,000	1,250,000	335,000	3	Jan July	110	65 00
Dominion Sav. and Inv. Co.....	50	1,000,000	932,962	10,000	3	July Dec.	124½	124 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan-Qtly	76	37 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	130	65 00
Farmers' Loan and Sav. Co.....	50	1,057,250	511,430	146,195	3½	May Nov.	71	75 25
Frehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec.	85	42 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	341,325	3½	Jan July	106	106 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	200,000	3½	Jan July	.....	.....
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4½	Jan July	158	158 00
Imperial Loan and Inv. Co.....	100	840,000	716,320	164,054	3½	Jan July	98	98 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	4	Jan July	110	110 00
London & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Mch Sep.	95	47 50
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	101	50 50
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3½	Jan July	12	162 00
Manitoba & North-W. La Co.....	100	1,500,000	875,000	111,000	2	Jan July	80	80 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	.....	Jan-Qtly	175	70 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct.	192½	76 85
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov.	215½	109 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	132½	132 50
Merchants M'fg Co.....	100	600,000	600,000	.....	.....	Feb Aug	90	90 50
Montreal Loan and Morg.....	25	500,000	500,000	300,000	3½	Mch Sep.	134	33 00
Ont. Indus. Loan and Inv.....	100	466,800	314,336	190,000	3	Jan July	30	10 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	470,000	3½	Jan July	118	59 00
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	30	15 00
Real Est. Loan Co.....	20	581,000	321,880	50,000	2	Jan July	65	32 50
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	90	90 00
Toronto Electric Light Co.....	10	500,000	.....	20,000	2	Quarterly	136	136 00
Toronto Street Railway.....	100	6,000,000	.....	.....	1½	.....	81½	81 00
U. S. Loan and Sav. Co.....	50	1,000,000	600,020	260,000	.....	July	85	42 50
Windsor Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	4	Jan July	115	57 50
Western L. and Trust Co.....	50	1,000,000	275,000	18,000	53½	June Dec.	98	46 20
Windsor .....	.....	.....	.....	.....	.....	.....	100	.....

OUR BUSINESS DIRECTORY.

CANNED GOODS, FRUIT & VEGETABLE.

Trenton, Ont. - Log Cabin Brand, - Miller & Co

SCALES.

Superior Qualities. James Fyf. Corner St. Paul and St. Peter Streets.

STREET CARS, OMNIBUSSES & HOSE WAGGONS.

Helleville, Ont. St. Charles & Pingt

THE HUB RESTAURANT.

A. S. Hewitt Queen St. Charlettetown, P. E

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Huffman House,	Huffman & Co. (late Kyle)
BRANTFORD,	Belmont,	F. Westbrook
DUNBAR,	The Elgin,	Geo. Stewart
DESERONTO,	Deeronto House,	C. Lowell
GANANOQUE,	Provincial,	Neil McCarnel

PLACE. NAME. PROP. OR MGR.

HAMILTON,	The Royal,	Hood Bros.
do	St Nicholas,	McLenn & Smyth
INGENSOLE,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American,	.....
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PARIS,	Arlington Hotel,	John Eiland
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Marlin
TORONTO,	The Queen's,	McGaw & Winnett
do	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
QUEBEC,	The Palmeral,	E. H. Dunham & Co
do	Chateau Frontenac,	.....

NOVA SCOTIA.

HALIFAX,	The Halifax,	L. Hesselein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

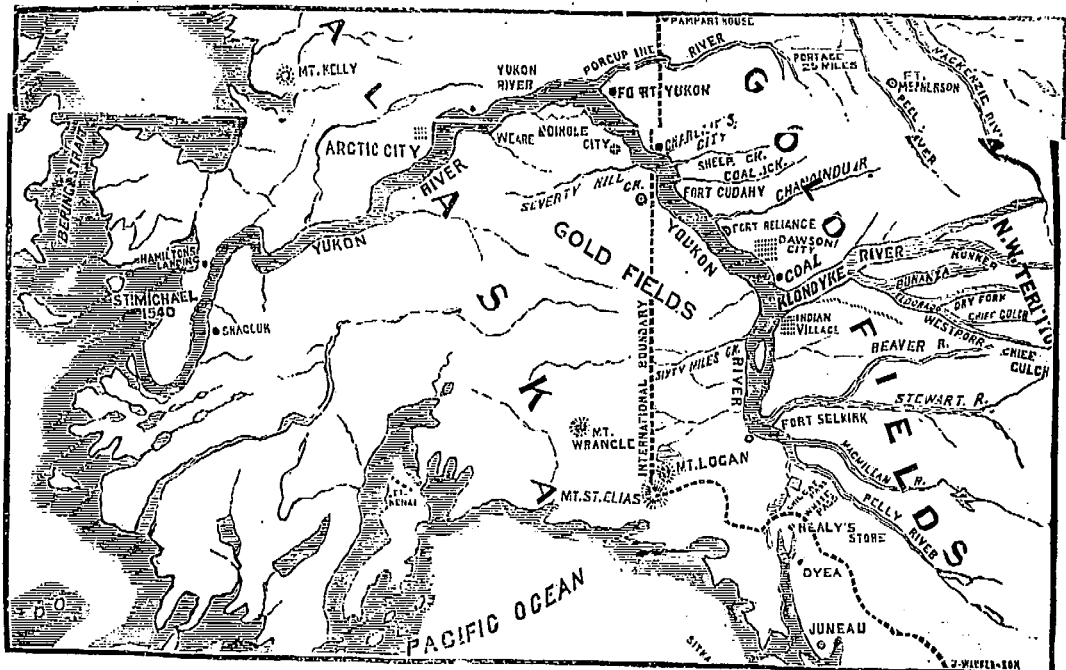
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Victoria,
do	REVENUE,	P. S. Brown

NEW BRUNSWICK.

St. John,	Royal Hotel,	Raymond & Dohr.
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Klondyke GOLD FIELDS.



Montreal-London Gold & Silver Development Co.,

(LIMITED.)

WM. STRACHAN, Esq., President.

R. WILSON-SMITH, Esq., Mayor of Montreal.

R. BICKERDIKE, Esq., Ex-Pres. Board of Trade.

T. G. RODDICK, Esq. M.D., M. P.

F. L. BRIQUE, Esq., Q.C.

HON. A. A. THIBAUDEAU, Vice-President.

S. H. EWING, Esq., Vice-Pres. Moisons Bank.

W. J. WITHALL, Esq., Vice-Pres. Quebec Bank.

ROBT. JAFFRAY, Esq., Pres. Globe Printing Co., Toronto.

Consulting Engineer, BERNARD MACDONALD, Esq.

Capital \$1,200,000, divided in 5,000,000 shares of the par value of 24 cents each, absolutely non-assessable.

A fully equipped expedition, headed by Mr. William MacIntosh, brother of the Hon. John MacIntosh, is now en route for the new gold fields. The party is supplied with provisions and clothing for one year, horses, &c., and is furnished with capital to purchase, as well as locate, claims.

As no later expedition can reach the Klondyke this season, the opportunity to investors in this Company is unique. Each director and shareholder has purchased shares at par value, 24 cents. As the number of shares to be issued at present is limited, it is advisable to make early application.

Wm. Ogilvie, Esq., the well known Dominion Land Surveyor, reported to the Canadian Government last December :

"The prospects on Bonanza Creek and tributaries are increasing in richness and extent, until now it is certain that millions will be taken out of the district in the next few years."

Joseph Ladue, the founder of Dawson City, publishes in his book "Klondyke Nuggets" :- "From January to April, 1897, about \$4,000,000 were taken out of the few placer claims being worked."

A recent despatch from Dyea to New York announces that exceptionally rich finds of gold have been made in the Stewart River, about 60 miles above the Klondyke, thus demonstrating the fact that marvellous gold deposits exist, not only on the Klondyke, but also on the many other rivers and creeks tributary to the Yukon.

Such ample provision has been made for every contingency, that the expedition of the Montreal-London Gold and Silver Development Company, Ltd., is certain to succeed. The profits from this investment should be very large indeed.

FILL IN AND SEND TO THE COMPANY'S BROKERS.

APPLICATION FOR SHARES.

The Montreal-London Gold & Silver Development Co.
Limited.

I hereby subscribe for shares
at 24 cents each, amounting to

Dollars, and enclose Dollars,
being one-fourth of the amount, balance to be payable as stated.

..... Signature

..... Address

..... 1897. Journal of Commerce.

Cheques should be made-payable to S. H. Ewing, Treasurer.

Present price of shares—24 cents each, in blocks of not less than 100 shares, payable 6 cents per share with application, balance in three calls of 6 cents each when called by the Directors, with at least one month between calls.

CLARENCE J. McCUAIG & CO.,

Brokers,

TEL. 923. 1759 Notre Dame St., Montreal.

Office will be open Wednesday and Friday Evenings from 7 to 9 o'clock.



Bicycle Prize

To any one sending us before the 30th of November Thirty NEW Subscribers, paying in advance, we will send an 1897

First Class **New Bicycle**

of one of the best American makes,--for lady or gentleman.

Only one agent wanted in each county, except in cities of over 25,000 inhabitants.

When 25 out of the 30 subscribers paid in advance, are sent in, we will ship the bicycle.

Those wishing to enter the field will please write immediately for forms and instructions. Address,

M. S. FOLEY, Editor-Proprietor

JOURNAL OF COMMERCE, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 26, 1897

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
Boots and Shoes.												
Brogans or Cobourgs	\$0 70	0 80	Boys.	\$0 60	\$0 65	Youths.	\$0 55	\$0 60				
Split Balmorals	0 90	1 10		0 80	0 90		0 70	0 75				
Kip	1 10	1 20		0 95	1 00		0 80	0 85				
Buff " or Congress	1 20	1 50		1 00	1 20		0 90	1 00				
Split Boots	1 30	1 75		1 10	1 25		0 90	1 00				
Kip	2 10	2 75		1 50	1 75		1 10	1 30				
Grain " \$2.00 to \$3.00, Felt Sox	2 10	2 75		1 50	1 75		1 10	1 30				
Felt Boots, half fox.	\$1 75	\$2 00	full	2 42	2 50							
Womens.												
Split Batta or Bals	0 70	1 75		0 65	0 70	Children.	0 47	0 10				
Kip Pebbled or Buff Bals	0 90	1 00		0 80	0 90		0 60	0 70				
Pebbled Button, Machine Sewed	1 00	1 10		0 90	1 00		0 70	0 75				
Glazed Buff Button.	1 00	1 10		0 90	1 00		0 70	0 75				
Polish Calf	1 25	1 60		1 15	1 25		0 90	1 10				
Dongola Kid 1 quality	1 00	1 10		0 90	0 95		0 75	0 80				
" " 2 " "	1 15	1 35		1 00	1 15		0 85	0 95				
" " 3 " "	1 50	2 00		1 20	1 50		1 00	1 10				
Mens' Calf, Bals, Cong or Butt. Goodyear Welt 2 30 3 50												
" " McKay Sewn 1 90 2 10												
" " Tan Russala Calf, Bals, Cong or Butt, Goodyear Welt 2 50 3 50												
" " McKay 1 90 2 10												
French Pat. Calf or Enamel Leather Bals, Butt. and Cong. 3 50 4 50												
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt 2 10 3 00												
" " Turns 1 quality												
" " 2 " "												
" " 3 " "												
Drugs & Chemicals												
Acid Carbolic Cryst medi. 0 25 0 30												
Aloes, Cape 0 13 0 15												
Alum 1 50 2 00												
Borax, xtls 0 05 0 07												
Brom. Potass 0 60 0 65												
Camphor, Eng. Refoz, ck 0 60 0 65												
Ref Rings 0 05 0 75												
Citric Acid 0 40 0 45												
Copperas, per 100 lbs 0 75 1 00												
Cream Tartar 0 22 0 27 1/2												
Epsom Salts 1 50 1 75												
Glycerine 0 30 0 22												
Gum Arabic per lb. 0 50 0 50												
" Trag 0 50 1 00												
Morphia 1 75 1 85												
Oplum 4 00 4 25												
Oxalic Acid 0 10 0 12												
Phosphorus 0 65 0 75												
Potash Bichromate 0 10 0 00												
Potash Iodide 3 90 4 00												
Quinine 0 35 0 45												
Strychnine 0 75 0 90												
Tartaric Acid 0 35 0 40												
Tin Crystals 0 18 0 22												
Heavy Chemicals.												
Bleaching Powder 2 25 2 75												
Blue Vitriol 4 50 5 50												
Brimstone 1 75 2 25												
Caustic Soda 60 1 75 2 00												
" 70 2 00 2 25												
Soda Ash 1 50 2 00												
Soda Bicarb 2 30 2 50												
Sal. Soda 0 70 0 80												
" Concentrated 1 50 2 00												
Dyestuffs.												
Archil, con 0 27 0 29												
Cutch 0 08 0 10												
Ex. Logwood 0 10 0 15												
Chips 2 00 2 50												
Indigo (Bengal) 1 50 1 75												
Indigo Madras 0 70 1 00												
Gambler 0 04 0 05 1/2												
Madder 6 10 7 15												
Snmac 5 00 6 00												
Fish.												
Distributors prices.												
Cape Bret. Herring 3 25 0 00												
Labrador Herrings 4 50 0 00												
Sea Trout No. 1 split p.b. 0 00 0 00												
" half bris 0 00 0 00												
No. 1 Shore Herrings 3 50 0 00												
" Nova Scotia 0 00 0 00												
Mackerel No. 1, kittle 1 60 0 00												
" 1/2 barrel 6 00 0 00												
Green Cod, No. 1 4 00 4 50												
Green " large 5 00 0 00												
Draft 0 00 0 00												
No. 2 2 50 3 00												
Large dry " per quintal 0 00 0 00												
Salmon No. 1 bris Lab 13 00 13 50												
Salmon, (tierces) 00 00 00												
" Brit. Col bris 11 00 11 50												
Boneless Fish 0 0 03												
" Cod 0 5 0 06												
Finnan Haddies 0 7 0 07 1/2												
Flour.												
Winter Wheat 5 00 5 25												
Spring Wheat patente 0 00 0 00												
Straight roller 4 85 5 00												
" do bags 2 25 2 35												
Extra 0 00 0 00												
Superfine 0 00 0 00												
Mantoba Strong Bakers 0 00 0 00												
Oatmeal, brl 5 00 5 50												
Bran Manitoba 3 30 3 30												
Bran Ontario 12 50 18 00												
Shorts 11 00 11 25												
Mouille 13 50 14 00												
" " 11 00 00 00												

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The "Journal of Commerce,"

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 26, 1897

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Groceries.		Molasses (Barbados)		Vermicelli, Canadian	
Butter: Creamery,	0 19 1/2 0 20	Barley, malting.....	0 00 0 00	Porto Rico.....	0 25 0 33	Macaroni,	0 05 0 06
Dairy Rolls.....	0 12 0 13	feed afloat.....	0 31 0 32	Trinidad.....	0 00 0 00	do Italian.....	0 10 0 13
Western.....	0 12 0 13	Peas, per 60 lbs, in store..	0 59 0 60	Cuba.....	0 00 0 00	Peel—Citron.....	0 16 0 18
Lower grades Creamery...	0 18 0 19	Rye No. 2.....	0 41 1/2 0 42	Antigua.....	0 22 0 24	Orange.....	0 13 0 15
CHEESE:		" duty paid.....		Raisins:		Lemon.....	
Finest Ontario.....	0 09 1/2 0 09 3/4	Tea, (Hf.-Cheat & Cad.)..		Sultanas.....	0 07 1/2 0 10 1/4	Chocolate	
Finest Township.....	0 09 1/2 0 09 3/4	Japan, com. to med., D..	0 15 0 16	Loose Musc. California..	0 06 0 08 1/2	Vanilla, yel. wrap, 24 x 1/2 lb	0 34 0 36
Quebec, Finest.....	0 09 1/2 0 09 3/4	" good med. to fine..	0 17 0 19	Layers, London.....	1 50 1 75	do Chamols do do	0 43 0 48
Quebec under grades.....	0 08 1/2 0 09	" cholcest.....	0 22 1/2 0 25	Con. Cluster.....	2 20 0 00	do Pink do do	0 50 0 56
EGGS:		" fancy.....	0 26 0 36	Extra Dessert.....	2 50 0 00	do Blue do do	0 58 0 66
Selected near by.....	0 11 1/2 0 12	" dust.....	0 03 0 00	Royal Bucking'm Clust..	5 50 0 00	1 lb. Van. Green do do	0 50 0 56
Ordinary No. 1.....	0 09 1/2 0 10	Y. Hyson, com. to good..	0 11 0 20	Valencia off stalk new "		do do Lllac do do	0 58 0 66
" No. 2.....	0 08 1/2 0 09	" fine to finest, D	0 30 0 45	" Selected.....	0 00 0 00 1/2	do do Bronze do do	0 65 0 74
HOPS:		Gunpowder, Moyune.....	0 17 0 20	" Layers new.....	0 07 0 00	do do White do do	0 73 0 83
Old.....	0 12 0 13	" good.....	0 25 0 35	Currants, Provinciale "	0 05 0 05	Unwashed blue prem do	0 38 0 42
HOG PRODUCTS:		Pingsaucy, med to good..	0 11 0 13	Fillatras.....	0 05 0 00	Starch:	
Bacon, smoked, per lb....	0 11 0 12	" fine to finest.....	0 22 0 23	Patras.....	0 00 0 00	Can. Laundry.....	0 04 1/2 0 00
Hams, city cured,	0 11 0 13	Oolong.....	0 25 0 42	Vostizna.....	0 06 0 07 1/2	Silver Gloss.....	0 00 0 07
" Canvassed.....	0 00 0 00	Congou, common.....	0 11 0 13	Prunes.....	0 05 0 05	Benson's Prep. Corn....	0 00 0 07 1/2
Pork Ca. a.c. per bbl. now	15 06 15 50	" good common.....	0 15 0 20	Figs in bags.....	0 00 0 00	Can. Pure Corn.....	0 06 1/2 0 00
do old.....	0 00 0 00	" med. to good.....	0 22 1/2 0 27 1/2	" new layers.....	0 00 0 00	Vinegar: Imp Trip, 1 brl..	0 33 0 00
Lard, per lb.....	0 08 1/2 0 07 1/2	" fine to finest.....	0 32 0 35	Sh. Almonds, bxs.....	0 19 0 25	Cote D'or.....	0 23 0 00
" Com. Refined.....	0 05 1/2 0 05 1/2	Indian.....	0 17 1/2 0 20	S. S. Tarragona.....	0 03 1/2 0 10	Crystal Pickling.....	0 23 0 00
SEEDS:		Durceolings.....	0 35 0 45	Walnuts.....	0 12 0 00	W. W. XXX.....	0 23 0 00
Glover, red, per lb.....	0 08 1/2 0 10	Ceylon.....	0 16 0 35	" Grenoble.....	0 09 0 10	W. W. XX.....	0 25 0 00
Alaska, per lb.....	0 07 1/2 0 09	Coffees, Mocha (green)—	0 23 0 28	Spices: Cassia..... mats	0 12 1/2 0 09 1/2	W. W. X.....	0 00 0 20
Timothy, (Can'n) per bah.	1 75 2 75	Java.....	0 17 0 18	Mace..... chests	0 90 1 20	Pure Malt.....	0 45 0 00
" Western.....	1 75 1 95	Marsalho.....	0 17 0 18	Cloves.....	0 07 1/2 0 09	Cider X.....	0 17 0 00
Flax 56 lbs.....	0 65 0 70	Jamaica.....	0 17 1/2 0 19	Nutmegs.....	0 50 0 90	XXX.....	0 27 0 00
Spring Rye.....	0 30 0 00	Kfo.....	0 14 0 16	Jamaica ginger, bl. "	0 18 1/2 0 21	Soap: Best Laundry.....	0 06 0 06 1/2
Millot.....	0 30 1 00	Plantation Ceylon.....	0 27 0 29	" unbl. "	0 15 1/2 0 18 1/2	Common.....	0 02 1/2 0 05
Hungarian.....	0 30 1 10	Chitcory.....	0 06 0 11	African.....	0 08 0 10	Matches: Telegraph.....	3 30 3 50
P. Latoes, per bag.....	0 35 0 45	Canadian do.....	0 05 0 06	Pimento.....	0 07 1/2 0 08	Telephone.....	3 10 3 30
Honey, strained.....	0 05 0 10	Sugars:		Pepper, Black.....	0 06 0 07 1/2	" Parlor.....	1 70 1 75
Boeswax.....	0 00 0 00	Ex Granulated, bris.....	0 04 1/2 0 04 1/2	" White.....	0 10 0 12 1/2	" Tiger.....	2 50 2 80
BEANS: white ordinary bus	0 65 0 70	German gran'd.....	0 03 1/2 0 00	Mustard, 4 lb jar, Eng..	0 72 0 75	Steamship.....	2 35 0 00
" hand-picked.....	0 70 0 75	Ex Ground, in bris.....	0 05 0 00	" 1 lb.....	0 23 0 25 1/2	Railroad.....	2 40 0 00
Grain		" in bxs.....	0 05 1/2 0 00	" 4 lb jars, Cana....	0 65 0 70	Sovereign.....	3 25 0 00
Hard Ma. No. 1 Ft. Will.	98 0 00	Powdered, in bris.....	0 04 1/2 0 00	" 1 lb.....	0 22 0 24	Washboards:	
" No. 2.....	80 0 00	Paris Lump, in bris.....	0 05 0 00	Rice, large lots, standard B	3 50 3 75	Royal Lily.....	1 12 0 00
Oats No 2.....	30 0 00	" half bris.....	0 05 1/2 0 00	" Patna..... 100 lb.	4 10 5 25	do Rose.....	1 20 0 00
		" 100-lb bxs.....	0 05 1/2 0 00	" Food.....	4 00 4 25	Globe.....	1 30 0 00
		" 50-lb bxs.....	0 05 1/2 0 00	" Crystal Japan.....	3 00 5 25	Improved Globe.....	1 30 0 00
		Branded Yellows.....	0 03 1/2 0 03 1/2	" Carolina..... 100 lb	6 75 7 75	Hardware.	
		Syrup.....	0 01 1/2 0 01 1/2	Taploca, Pearl.....	0 04 0 06	Antimony.....	0 08 0 09
				" Flake.....	0 03 1/2 0 04	Tin. Block L & P, 1/2 lb.	0 00 0 15
				Gelatine, 1 qt pk.....	1 15 0 00	" Strata.....	0 14 0 00
				" 1/2 qt pk.....	1 75 0 00	".....	0 16 0 16 1/2
				" 2 qt pks.....	2 30 0 00	Copper: Ingot.....	0 11 1/2 0 12
						".....	0 14 0 20

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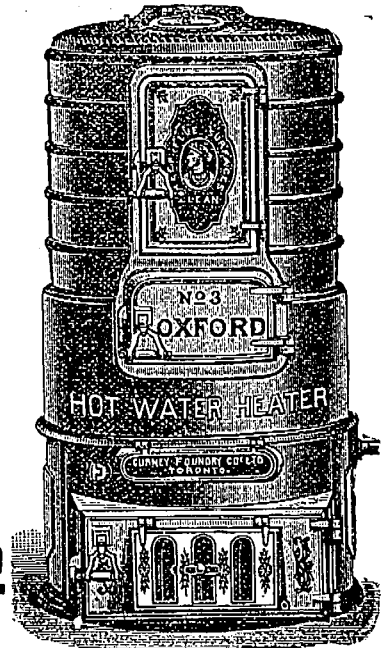
A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

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NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 26, 1897

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c c	Coil Chain—		26 gauge.....	0 00 0 00	No. 3 A.B. Sole.....	0 18 0 20
NEW CUT NAIL SCHEDULE.		5-16.....	0 00 4 50	Lead. Pig, per 100 lbs.....	3 15 3 25	No. 1, Spanish sole.....	0 22 0 23
Base for Quebec & Ontario.		7-16.....	3 25 0 00	Sheet.....	4 00 4 25	No. 2 " ".....	0 21 0 22
Base—50d and 60d, f.o.b.,	1.85 base,	7-16.....	3 15 0 00	Shot, per 100 lbs.....	5 55 5 75	No. 3 " ".....	0 18 0 20
Cut Nails..... per keg.	less 10c per	1/4.....	3 00 0 00	Lead Pipe, per 100 lbs.....	5 09 0 00	Buffalo Sole, No. 1.....	0 19 0 20
	k'g to deal'r			Zinc: Sheet.....	5 00 5 75	" " No. 2.....	0 17 0 18
F. O. B. Montreal, London,		Galvanized Iron:		Sheet per 100 lbs.....	4 50 4 75	Slaughter, No. 1.....	0 00 0 00
Toronto and Hamilton. For		Morewoods Lion, No. 28.	5 00 5 35	Machinery scrap.....	0 00 1 30	Light medium & heavy.....	0 24 0 25
Ontario, Quebec and Lower		Queen's Head, or equal.....	4 25 4 50	Wrot iron.....	0 00 1 00	No. 2.....	0 21 0 23
Provinces. No delivery.		Common.....	4 00 4 25	Wire:		Harness.....	0 25 0 33
Cut nails, fence and cut				Bright and Annealed		Upper, heavy.....	0 32 0 35
spikes.—Hot cut.		Pig Iron: Siemens No. 1.....	00 00 00 00	No. 6, 7 and 8.....	2 50 0 00	Upper, light.....	0 32 0 35
20 to 40d..... extra.....	0 05 0 00	Summerlee.....	18 00 18 50	" oiled.....	2 65 0 00	Grained Upper.....	0 32 0 35
10 to 16d.....	0 10 0 00	Gartsherie.....	00 00 00 00	Galvd. No 6 to 9.....	3 20 0 00	Scotch Grain.....	0 32 0 35
8d and 9d.....	0 15 0 00	Carabro.....	17 00 00 00	Trade discount above		Kip Skins, French.....	0 70 76
6d and 7d.....	0 20 0 00	C.I.F.T. Riv. Charcoal Iron	00 00 00 00	30 per cent and 5 f.o.b.		English.....	0 70
4d to 5d.....	45 00 00	No. 1 Ferrona.....	16 00 17 00	Montreal—Quebec.		Canada Kip.....	0 80
3d.....	0 70 0 00	No. 1 Siemens (Can.).....	16 00 17 00	30 per ct and 5 with 20c		Hemlock Calif.....	0 50 0 60
2d.....	1 00 0 00	Amer. Brands—Northern.	19 00 19 50	freight at w'nce-Ontario		Light.....	0 50 0 70
Fine blue nails—		No. 1 Hamilton.....	18 00 18 50	Barbed Wire—		Splite, light and heavy.....	0 21 0 23
3d..... extra.....	1 00 0 00	All ex yard Montreal.		2 and 4 barbs.....	2 25 f.o.b.	" heavy.....	0 20 0 21
2d.....	1 50 0 00			Plain Twist 2 and 3 wrs.	Montreal.	" small.....	0 16 18
Casing and box, flooring,		Bar Iron, per 100 lbs.		Staples.....	Quebec	Leather Board, Canada.....	0 06 10
shook. and tobacco box		Schedule Extras adopted		Spring Wire per 100, 75c	Ontario.	Enameled Cow, per ft.....	0 15 17
nails—		July 7th.		net extra. Special hay		Pebble Grain.....	0 11 0 13
20d to 30d..... extra.....	0 55 0 00	Ord. Crown.....	1 40 1 50	baling wire per 100, 20c		Glove Grain.....	0 11 0 12
10d to 16d.....	0 60 0 00	Best Refined.....	2 25 2 50	net extra.		B. Calif.....	0 10 0 12
8d and 9d.....	0 65 0 00	Norway.....	3 00 0 00	Rope— Sisal 7-16 and up	0 05%	Brush (Cow) Kid.....	0 11 0 11
6d and 7d.....	0 70 0 00	Sheet Iron 16 G & heavier.	2 30 0 00	" 5-16.....	0 06%	Buff.....	0 12 0 15
4d to 5d.....	0 95 0 00	" " 17, 18, 20 G.....	2 00 0 00	" 3-16.....	0 06%	Russette, light.....	0 35 0 40
3d.....	1 20 0 00	" " 22, 24.....	2 05 0 00	" 1-16.....	0 07%	" heavy.....	0 26 0 30
Finishing nails—		" " 26 G.....	2 15 0 00	Manilla 7-16.....	0 07%	" No. 2.....	0 20 0 25
3/4 inch & longer extra	0 60 0 00	" " 28 G.....	2 25 0 00	" 5/16.....	0 08	Saddlers.....	8 00 9 00
2 1/4 to 2 3/4.....	0 65 0 00	Boiler plates, iron, 1/4 in.	0 00 1 75	" 3/4.....	0 08	Int. French Calif.....	0 70 0 75
2 to 2 3/4.....	0 70 0 00	" " 3-16 in.....	0 00 2 25	" 1.....	0 08	English Oak.....	0 38 0 42
1 1/2 to 1 3/4.....	0 95 0 00	Boiler Heads, steel.....	0 00 0 03	" 3-16.....	0 03 1/2	Rough.....	0 20 0 22
1 1/4.....	1 20 0 00	Hoops.....	2 15 0 00	Wire Nails.		Dongola, extra.....	0 30 0 32
1.....	1 50 0 00	Band Imported.....	0 00 2 00	Base Price.....	1 90	" No. 1.....	0 20 0 25
Slatting nails—		" Canadian.....	1 65 1 85	2d extra.....	1 00	ordinary.....	0 12 0 20
1 1/2 to 1 1/2 inch..... extra..	0 95 0 00	Canada Plates:		2d f.....	1 00	Colored Pebbles.....	0 12 0 16
1 1/4.....	1 20 0 00	Good Brands.....	2 25 2 35	3d.....	0 65	" Calif.....	0 20 0 25
1.....	1 50 0 00	Wrc't Iron pipe, 1/4 to 2 in	0 00 0 00	4d and 5d.....	0 40	Oils	
Common barrel nails—		70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	6d and 7d.....	0 30	Cod Oil, Newfoundland..	0 32 0 40
1 1/2 inch..... extra.....	1 00 0 00	Imported iron pipe, 1/4 to 3/4		8d and 9d.....	0 15	" Gaspe.....	0 35 0 40
1.....	1 25 0 00	8 inch, 65 & 5 p.c. 1/4 to 2 in		10d and 12d.....	0 10	S. R. Pale Seal.....	0 45 0 47
3/4.....	1 50 0 00	10 & 5 p.c.		16d and 20d.....	0 06	Straw Seal.....	0 35 0 40
3.....	2 00 0 00	Steel, cast per lb.....	0 07 1/2 0 00	30d to 60d.....	Base	Cod Liver Oil, Nfld.....	0 75 0 00
Steel nails 10c extra.		" Spring, 100 lbs.....	2 50 0 00	Hides and Tallow		" Norwegian	
Clinch nails—		" Tire.....	1 90 0 00	Montreal Green Hides		Process.....	1 00 1 30
3 inch & longer extra	0 60 0 00	" Sleigh shoe, 100 lbs.....	1 85 0 00	No. 1.....	0 08 0 09	Castor Oil.....	0 09 0 10
2 3/4 and 2 1/2.....	0 65 0 00	" Machinery.....	2 25 0 00	No. 2.....	0 07 0 07	Lard Oil, Extra.....	0 55 0 60
2 and 2 1/4.....	0 70 0 00	Tin Plates:		No. 3.....	0 06 0 06	" No. 1.....	0 50 0 55
1 1/2 and 1 1/4.....	0 95 0 00	IC Coke.....	2 50 2 75	Fanners pay \$1 extra for		Linseed, raw.....	0 00 0 42
1 1/4.....	1 20 0 00	IC Charcoal.....	3 00	sorted, cured & inspect'd		" boiled.....	0 00 0 45
1.....	1 50 0 00	IX Charcoal.....		Sheepskins.....	0 90 1 00	Olive, pure.....	0 80 0 90
Sharp and flat pressed nails		IXX.....	Usual	Clips.....	0 04 0 35	Extra, qt., per case.	3 00 3 70
3 inch..... extra..	1 35 0 00	DC.....	Trade	Lambskins each.....	0 35 0 00	Turpentine.....	0 00 0 43
2 3/4 and 2 1/4.....	1 65 0 00	DX.....	Extras	Calfskins, No. 1.....	0 08 0 00	Imperial Oils:	
2 and 2 1/4.....	1 85 0 00	DX.....		" No. 2.....	0 06 0 00	650 Imperial Cylinder....	0 65 0 75
1 1/2 and 1 1/4.....	2 50 0 00	Terne Plate IC, 20x25.....	5 00	Horse hides west., each.	0 00 0 00	500 Imperial Engine.....	0 40 0 45
1 1/4.....	3 00 0 00	Russ. Sheet Iron.....	0 09 0 10	" City.....	0 00 1 50	Majestic Cylinder.....	0 75 0 85
1.....	2 50 0 00	Anchor, per lb.....	0 04 0 05	Tallow, rendered.....	3 00 3 50	Majestic Engine.....	0 40 0 50
Horse Shoes.....	0 00 3 25	Lion & Crown tin'd sh'ts..		" rough.....	1 00 1 50	Printer Cylinder.....	0 50 0 60
Azes—S. S.....	6 50 10 00	22 and 24 gauge.....	5 06	Leather		Premier Engine.....	0 35 0 45
"—solid S.....	2 50 0 00			No. 1 B. A. Sole.....	0 22 0 24	Perfection Engine & Dyn.	0 30 0 40
				No. 2.....	0 21 0 22	Phenix Machine.....	0 22 0 27

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUGUST 26, 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	\$ c. \$ c.						
1 to 20 brls	0 14 0 00						
American P. W.	0 17 0 18						
do W. W.	0 18 0 19						
Astral	0 20 0 21						
Benzine American	0 20 0 23						
do Canadian	0 12 0 14						
Class							
United inches, 50 to 25	0 00 1 30						
do 26 to 40	0 00 1 40						
do 41 to 50	0 00 2 90						
do 51 to 60	0 00 3 10						
Paints, &c.							
Lead pure, 50 to 100 lb. kgs.	0 00 5 25						
do No. 1	0 00 4 87 1/2						
do No. 2	0 00 4 50						
do No. 3	0 00 4 12 1/2						
White Lead, dry	4 75 5 25						
Red Lead	4 25 4 50						
Venetian Red Eng'h.	1 50 1 75						
Yel. Ochre, French	1 25 3 00						
Whiting, ordinary	0 40 0 55						
do Gliders	0 60 0 70						
do Paris, do	0 85 1 00						
English Cement, caulk	2 00 2 10						
Belgian Cement	1 90 2 00						
Fire Bricks per 1000	1700 23 00						
Fire Clay	1 50 1 75						
Rosin	2 75 4 50						
Glue:							
Domestic Broken Sheet	0 11 0 14						
French Casks	0 10 0 12						
do brls	0 00 0 13						
American White, brls	0 15 0 20						
Coopers' Glue	0 18 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 04 0 10						
French Imperial Green	0 11 0 15						
Vermillionette	0 12 0 40						
Genuine Quicksilver	0 75 0 90						
No. 1 Furnit's Varn'h, pr. gl	0 60 0 65						
Extra do do	0 75 1 00						
Brown Japan	0 55 1 20						
Black Japan	0 50 1 00						
Orange Shellac, No. 1	1 90 2 00						
do do Pure	2 00 2 20						
White do	2 25 2 40						
Putty Bulk per caulk	1 60 1 75						
Paris green	0 13 0 16						
Salt.							
Liverpool per bag	0 40 0 45						
Canadian, in small bags	2 10 3 00						
Canadian, Quarters	0 25 0 50						
Factory Filled per bag	0 85 1 00						
do Quarters	0 25 0 30						
Special Dairy, per bri.	2 00 2 50						
do quarters	0 45 0 50						
Spl Cheese Salt p bag 200lb	1 25 1 50						
Turk's Island per bush	0 30 0 35						
Tobacco duty paid.							
No. 1 Black Chewing, cads	0 50 0 85 1/2						
No. 2 do	0 50 0 60						
Old Chum br't do sol. 3s.	0 72 0 00						
Navy, Bright Smoking 3s.	0 50 0 71						
do do 5s.	0 69 0 00						
Derby Plug Smk'g sol. 12s.	0 64 0 00						
do do do 7s.	0 64 0 00						
do do do 3s.	0 64 0 0						
Myrtle Navy Plug Smk'g sol	0 74 0 00						
Old Chum Plug Smk'g sol 4s	0 81 0 00						
do Smoking sol.	0 81 0 00						
do and R. & R. 3s.	0 81 0 00						
do Cut Smoking 3s.	0 84 0 00						
Myrtle do do 3s.	0 84 0 00						
Can. Chewing	0 46 0 47						
do Smoking, Plug	0 49 0 59						
Wool.							
Fleece comb. ord.	0 19 0 20						
do clothing	0 00 0 00						
do Combing	0 00 0 00						
Pulled	0 21 0 22 1/2						
North West	0 00 0 00						
B. A. Scoured	0 26 3 34						
Natal	0 16 0 18						
Cape	0 14 0 16						
Australian	0 00 0 00						
Wines, Liquors, &c.							
Ale—English	2 50 2 55						
do "	1 62 1 67 1/2						
Porter—							
Dublin Stout... qts	2 40 2 45						
do do pts	1 57 1 62 1/2						
Spirits Canadian—per gal.							
Alcohol..... 65, O. P.	4 65 0 00						
Spirits..... 60, O. P.	4 25 0 00						
do do 25 U. P.	2 25 0 00						
Club Whisky..... U. P.	3 60 0 00						
Corby's IXL Rye, qts	8 00 8 50						
do " XTC "	6 00 6 50						
Rye Whisky gal. 2.35							
Ports—							
Tarragona.....	1 10 1 50						
Sandeman	2 00 6 00						
Warter & May sPorts gal.	2 10 6 50						
Sherries—Per arlin	2 00 5 50						
Wisdom & Warter's Sher-							
ries..... per gal.....	2 00 6 50						
Clarets—							
St. Juliens.....	2 60 2 65						
Barton & Guestier.....	4 00 25 00						
Nat. Johnson & Sons.....	4 00 25 00						
J. Calvet & Co	4 50 40 00						
Champagnes—							
Pommery, Fils & Co.....	28 00 30 00						
G. H. Mum	28 00 30 00						
Perrier, Jonet & Co.....	28 00 30 00						
Brandies—Hennessy ..gal.							
1 Star..... cases	7 00 8 50						
12 75 14 00							
Scotch Whiskeys—							
Jas Watson & Co. Dundee	9 75 10 25						
3 star Glenlivet, per case,	6 75 9 25						
1 do do	4 30 6 00						
Old Glenlivet..... per gal	6 75 7 25						
Watson's Old Scotch qt. ca	7 75 8 75						
do do pts, per ca							
Gin—							
De Kuyper red cases.....	11 30 11 50						
do green do	5 90 6 00						
do hds.....	3 00 3 15						
Irish Whisky—							
Geo Roe & Co. 1 star, qts	9 50 0 00						
do do 3 stars, qts	9 70 10 50						
John Jamieson & Co.....	9 50 11 50						

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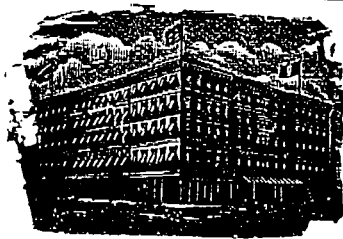
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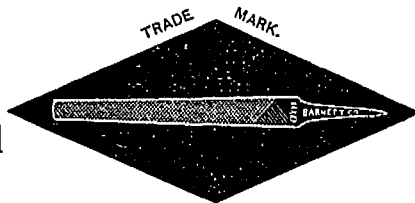
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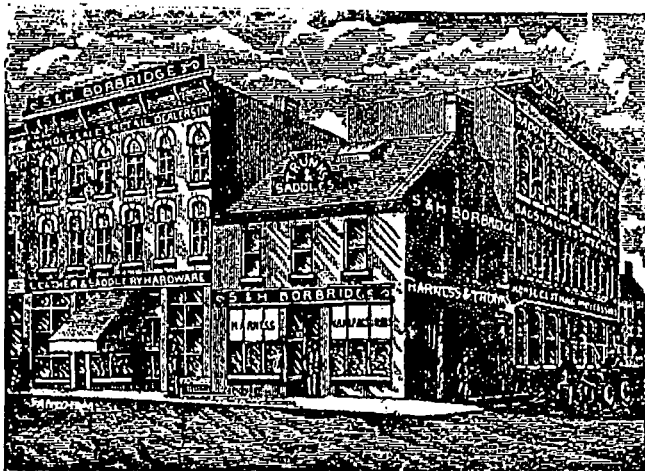
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MANAGER
of The Roberval.

June 14, 1897.

SECURITIES.		London Aug. 12
British Columbia, 1877 6 p.c.	114	117
1887, 4½ per cent ...	111	114
Canada, 4 per cent. loan, 1880	112	114
3 per cent. loan, 1888	106	107
Debs. 1884, 3½ per cent.	107	109
SHS Railway and other Stocks.		Aug. 12
Quebec Province, 5 p. c., 1874.....	108	113
1876, 5 p.c.	108	113
1880, 4½ p.c.	107	106
1888, 5 p.c.	113	115
Atlantic & Nth. Western 5 p.c. Gua		
1st M. Bds	123	125
Buffalo & Lake Huron £10 shr	13	13½
do 5½ p.c. 1st mort.	139	141
do 2nd mort	139	141
Can. Central 5 p.c. 1st M. Bds. Int.		
guar. by Gov.	104	106
Canadian Pacific \$100.....	73½	75½
100 Grand Trunk, Georgian Bay, &c....		
1st M.	98	100
100 Grand Trunk of Canada Ord. stock.	61	6½
2nd equip. mtg. bds. 6 p.c.	124	126
1st pref. stock.....	42½	42½
2nd pref. stock.....	25	26
3rd pref. stock.....	12	13½
5 p.c. perp. deb. stock.....	132	134
4 p.c. perp. deb. stock.....	95½	96½
100 Great Western shares, 5 p.c.	23	25
100 Hamilton & N.W., 6 p.c.	100	102
100 M. of Canada Stg. 1st Mort. 5 p.c..	102	101
100 Montreal & Champlain 5 p.c. 1st		
mtg. bds	198	100
*Montreal & Sorel, 1st mtg., 6 p.c..		
N. of Canada, 1st mtg., 5 p.c.	101	103
Northern Extension, 5 p.c. pref.	90	90
100 Quebec Central, 5 p.c. 1st Inc. Bds.	35	38
T. G. & B. 4 p.c. bonds, 1st mort.	110	112
100 Well., Grey & Bruce, 7 p.c. bds....		
1st Mort	100	102
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	104	111
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p.c.		
100 City of Montreal stg. 5 p.c.	103	105
1874	103	105
100 City of Ottawa, 4½ p.c. stg.	111	113
redeem 1873	100	101
redeem 1875	115	118
100 City of Quebec, p.c. redeem 1875 ..	113	115
redeem 1878	117	119
100 City of Toronto, 6 p.c.	99	102
6 p.c. stg. con. deb. 1874	100	118
5 p.c. gen. con. deb. 1890		
4 p.c. stg. bonds, 1921-25.....	104	106
100 City of Winnipeg deb., 1884, 5 p.c..	113	115
Deb. scrip. 1883, 6 p.c.	117	119
MISCELLANEOUS COMPANIES.		
100 Canada Company	19	21
100 Canada North-West Land Co.	47	51
100 Hudson Bay	18	19
*All the bonds have been sold to a Canadian Syndicate.		

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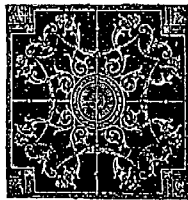
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- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
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- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations August 24, 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	124½ 124½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼ 6mos.	100	10	275 280
Western Assurance.....	25,000	5-6mos.	40	20	165½ 165½
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Aug. 14, 1897 Market value p. p'd upsh.

Atlas.....	24,000	24 p. s.	50	6	£20½	£30½
British and Foreign Marine.....	87,000	25	20	4	£24	£25
Caledonian.....	21,500	24	25	5	£33-15-0	£30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£41½	£42½
Edinburgh Life.....	5,000	19s	100	20	53-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8½	10	5	11½	12½
Imperial Fire.....	60,000	20 p. s.	20	5	31	32
Lancashire Fire.....	136,493	5	20	2	4¾	5¾
Life Association of Scotland.....	10,000	17-6-7 p. c.	40	8¾	34-10 0	
London Assurance Corporation.....	35,862	20	25	12½	£60	62
London & Lancashire Life.....	10,000	10	10	2	4½	5¼
Liv. & Lon. & Globe Fire and Life.....	391,762	35	St.	2	54½	55½
National of Ireland.....	40,000	£25	2½ p. c.	£2½	88-0	00
Northern Fire and Life.....	30,000	*22½	100	10	79	81
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	5¾	42½	43½
Phoenix Fire.....	33,776	25	50	5	£43	£44
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58¾	20	3	55	56
Scottish Imperial Life.....	50,000	8¾d	10	1	1-18-0	
Scottish Provincial Fire and Life.....	20,000	15	50	3	

* Excluding periodical cash bonuses.

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HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,226,415.81
 Premium Income, 1896 - - - 312,398.00
 Dividends to Policyholders, 1896 - 42,756.00

David Dexter, S. M. Kenney,
 Managing Director. Secretary.
 J. K. McCUTCHEON, H. RUSSELL POPHAM,
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 Capital.....\$30,000,000 Invested Funds.....\$13,500,000
 Total Assets.....34,472,705 Deposited with Dom. Govt., 125,000
 (Market value.)
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 Hon. G. W. Allan. J. K. Kerr, Q. C.

The results of the business for 1896 show the Company to be in a substantial position, having

Cash Income.....\$ 641,788.08
 Net Surplus.....421,546.20
 Assets.....2,515,833.41
 Insurance in Force.....17,494,170.00

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 180 St. James St., Montreal, Que.

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"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."
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British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
 Total Assets, over \$1,464,654.84
 Losses Paid since organization, \$14,094,183.94
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 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

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Head Office: -! Confederation Life Building,
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Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MORGAN BANK

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TEMPLE BUILDING, - MONTREAL
 LANSING LEWIS, Manager.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.
FIRE and LIFE.

Invested Funds, \$40,833,724
 Funds Invested in Canada, over 1,000,000
 Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

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MERCANTILE FIRE INSURANCE COMPANY.

INCORPORATED 1875.

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Subscribed Capital.....\$200,000 00
 Deposit with Dom. Govt.....50,079 76
 All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.
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Actual Surplus, \$26,657,332.
Insurance in Force, \$826,816,648.

CANADIAN BUSINESS.

Income in Canada.....	\$ 900,918.29
Assets ".....	4,300,638.10
Liabilities ".....	4,145,513.36
Surplus Assets, ".....	154,624.71
Insurance in Force ".....	21,782,848.00

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FIRE.

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ESTABLISHED 1808.

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PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

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