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B. JENNINGS, Inspector. Branches—Brandon, Man., Calgary, Alba., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, St. Catharines, St. Thomas, Woodstock, Yonge St. cor. Queen, Welland, Winnipeg, Toronto. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,463,589. Reserve Fund, 425,000. BOARD OF DIRECTORS: R. W. HENNEKER, President. Hon. G. G. STEVENS, Vice-President. Hon. M. H. COCHRANE, John Thornto. Hon. J. H. POPE, G. N. Galer. Thomas Hart, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE. Wm. FARWELL, General Manager. Branches—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon. Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT. Capital Authorized, \$1,000,000. Capital Subscribed, 500,000. Capital Paid-up, 330,000.

BOARD OF DIRECTORS: JOHN COWAN, Esq., President. KEUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq. Robert McIntosh, M.D., J. A. Gibson, Esq. Thomas Patterson, Esq. T. H. McMillan, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC. Capital Paid-up, \$1,200,000. DIRECTORS: Hon. ISIDORE THIBAUDEAU, President. T. LeDroit, Esq., E. W. Méthot, Esq. Ant. Painchaud, Esq., L. Bildeau, Esq. Frs. Kirouac, Vice-Pres Aug. Gaboury, Esq. P. LAPRANCR, Cashier.

BRANCHES: Montreal—Alf. Brunet, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. J. Bazin, Manager. AGENTS: England—National Bank of Scotland. London, France Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newf'land. CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Canada. A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness. Correspondence respectfully solicited.

Loan Societies.

**THE
Hamilton Provident and Loan
SOCIETY.**

Notice is hereby given that the Seventeenth General Annual Meeting of the Shareholders of this Society will be held at the Society's office, in Hamilton, on MONDAY, the 4th day of MARCH NEXT, at TWELVE O'CLOCK NOON, for the purpose of electing Directors to serve for the ensuing year, and for all other general purposes relating to the management of this Society.

H. D. CAMERON, Treasurer.

Hamilton, 4th February, 1889.

**Dominion Savings & Investment Soc.
LONDON, ONTARIO.**

Incorporated 1872.

Capital	\$1,000,000.00
Subscribed	1,000,000.00
Paid-up	868,840.28
Reserve Fund	149,000.00
Contingent Fund	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased. Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**JAMES S. NOAD,
FINANCIAL AGENT,**

Promoter of and Dealer in

**MINES AND MINING PROPERTIES
And Real Estate Agent.**

JAMES S. NOAD, Montreal.

Accountants, Agents, &c.

[For Legal Cards see other pages.]

**FRED J. PENFOLD,
COATICOOKE, QUE.,
Real Estate and Financial Agent.**

Special attention given to Mining properties, having unusual facilities for disposing of same if really good. Shipper of Butter and Cheese to England; liberal advances made thereon.

Money to Lend on First Mortgage at moderate rate of interest

**A. TOLLER,
Real Estate and Mortgage
BROKER,**

Notary Public and Conveyancer

Money Loaned and Accounts Collected.

18 Broad Street, VICTORIA, B.C.

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Commission Merchant & Auctioneer
Of Furniture and Other Goods.**

Consignments will receive prompt attention and returns made immediately after sale. References on application.

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**JAMES C. MACKINTOSH,
Banker & Broker,
HALIFAX, N.S.**

Special attention given to investments in sound dividend-paying Stocks and Debentures.

Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.

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Guelph, Ont.

**JOHN SMITH,
Real Estate and Loan Agent, Accountant, &c.,
32 St. GEORGES SQUARE, Guelph, Ont.
Assignments taken and Estates managed.**

**JAMES BAXTER
Note Broker,**

Buys and Sells Commercial Paper, &c.
128 St. James Street,
MONTREAL.

**LEONARD MORRIS,
Commission Merchant and Auctioneer.**

Particular attention given to consignments from every commercial centre.

Summerside, P. E. I.
Advances made on consignments. Prompt returns. References—Bank of Nova Scotia.

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Winter Arrangements—1889

This Company's Lines are composed of the following double-engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Acadian	531	Capt. J. McGrath.
Assyrian	3,970	" John Bentley.
Austrian	2,458	" J. Scott.
Buenos Ayrean	4,005	" John Kerr.
Canadian	2,906	" A. Macnicol.
Carthaginian	4,214	" Alex. McDougall.
Caspian	2,728	" Lt. R. Barrett, R.N.R.
Circassian	3,724	" Capt. C. J. Menzies.
Corean	3,438	" C. E. LeGallais.
Grecian	3,613	" J. Brown.
Hibernian	2,937	" Nunan.
Lucerne	1,925	" Dunlop.
Manitoba	2,975	" W. S. Main.
Monte Videan	3,500	" John France.
Nestorian	2,689	" C. Mylius.
Newfoundland	919	" R. Carruthers.
Norwegian	3,623	" R. H. Hughes.
Nova Scotian	3,305	" Lt. W. H. Smith, R.N.R.
Parisian	5,359	" Capt. J. G. Stephen.
Peruvian	3,038	" D. J. James.
Phoenician	2,425	" H. Wylie.
Polynesian	3,583	" W. Dalsiel.
Pomeranian	4,304	" J. Ambury.
Prussian	3,030	" D. McKillop.
Rosarian	3,500	" Joseph Ritchie.
Sardinian	4,376	" Wm. Richardson.
Sarmatian	3,647	" John Park.
Scandinavian	3,038	" R. P. Moore.
Siberian	3,304	" Whyte.
Waldensian	2,256	"

The Steamers of the

Liverpool Mail Line,

Sailing from Liverpool on THURSDAYS, and from Portland on THURSDAYS and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

FROM HALIFAX.

Polynesian	Saturday, Dec. 1
Sarmatian	Saturday, Dec. 15
Parisian	Saturday, Dec. 29
Sardinian	Saturday, Jan. 12

At TWO o'clock P.M., or on the arrival of the Intercolonial Railway train from the West.

FROM PORTLAND TO LIVERPOOL VIA HALIFAX.

Polynesian	Thursday, Nov. 29
Sarmatian	Thursday, Dec. 13
Parisian	Thursday, Dec. 27
Sardinian	Thursday, Jan. 10

At ONE o'clock P.M., or on the arrival of the Grand Trunk Railway train from the West.

Rates of Passage from Montreal via Halifax:

Cabin	\$58.75, \$73.75 and \$83.75
-------	------------------------------

(According to Accommodation.)

Intermediate	\$35.50
Steerage	\$25.50

Rates of Passage from Montreal via Portland:

Cabin	\$57.50, \$72.50 and \$82.50
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According to accommodation.

Intermediate	\$35.50
Steerage	\$25.50

Through Bills of Lading granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, and from all Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkopf, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 112 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall; D. Battersby, 174 St. James street; A. B. Chaffee, 286 St. James street; W. D. O'Brien, 143 St. James street, or to

H. & A. ALLAN,

State Street, Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL

STEAMSHIPS.

DOMINION LINE.

Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,710

Liverpool Service.

SAILING DATES.

From Portland. From Halifax.

*Sarnia	Thurs., 31st Jan.	Sat., Feb. 2
*Oregon	Thurs., 14th Feb.	Sat., Feb. 16
*Vancouver	Thurs., 28th Feb.	Sat., Mar. 2

Bristol Service for Avonmouth Dock.

Texas, from Portland, about 1st February.
Toronto, from Portland, about 23rd February.

Rates of Passage from Portland or Halifax to Liverpool.

\$50, \$65 and \$75; return, \$100, \$125 and \$150, according to position of stateroom, with equal saiton privileges. Second Cabin, \$30. Steerage, \$20.

Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

**DAVID TORRANCE & CO.,
Exchange Court, Montreal.**

Railways.



**Intercolonial Railway.
WINTER ARRANGEMENT.
Commencing NOV., 1888.**

Through Express Passenger Trains run daily (Sunday excepted) as follows:

Leave Levis	8.00
Arrive Riviere du Loup	12.05
Tro's Pistoles	13.10
R.m.	15.00
Lit.	16.10
Campbellton	19.50
Dalhousie Junction	20.32
Bathurst	22.33
Newcastle	24.15
Moncton	3.40
Saint John	7.00
Halifax	9.05

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to
**G. W. ROBINSON,
Eastern Freight & Passenger Agent
136 1/2 St. JAMES ST.,
Opposite St. Lawrence Hall,
MONTREAL.**

**D. POTTINGER,
Chief Superintendent**

Railway Office,
Moncton, N.B., November 20th, 1888.

**J. DUNCAN DAVISON,
114 St. James Street,
(Care Dun, Wiman & Co.)
COMMISSIONER**

For following Provinces:
Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

**A. H. WILSON,
Real Estate and Financial Agent**

90 St. James Street, MONTREAL.
LOANS ON CITY PROPERTY AT MODERATE PRICES.

Houses let and Rents Collected.
Collections made and promptly remitted.

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Price of admission to this directory is \$10 per annum.

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ALVINSTON..... A. E. SMYTHE
AYLMER..... Miller & Backhouse
BARRIE..... Lount, Dickinson & McWatt
BELLEVILLE..... Falkiner & Masson
BELLEVILLE..... Bell & Riggat
BOWMANVILLE..... R. Russell Loscombe
BRIGHTON..... F. E. Titus
BROCKVILLE..... M. M. Brown
BROCKVILLE..... Fraser & Reynolds
BRUSSELS..... E. E. Wade
CARLETON PLACE..... Robert Patterson
CAMPBELLFORD..... A. L. Colville
CLINTON..... T. J. F. Hilliard
COBOURG..... W. R. Riddell, LL.B.
COBOURG AND COLBORNE..... F. M. Field
COLBORNE..... W. L. Payne
CORNWALL..... Leitch & Pringle
CORNWALL..... MacLennan, Liddell & Cline
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MILLBROOK..... J. Walter Curry
MITCHELL..... Dent & Hodge
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PORT HOPE..... H. A. Ward
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STELLARTON..... MacDonald & Hensley
TRURO..... S. E. Gourley
WESTVILLE..... MacDonald & Hensley
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MONCTON..... Wells & Welch
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MONCTON..... A. L. Robinson
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SHEDIAC..... James McQueen
SUSSEX..... White & Allison
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ST. JOHN..... Daniel Mullin
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tricts of Beauharnois, Bedford and St. Hyacinthe.
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- Walkerton, Ont.
KLEIN & MacNAMARA,
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Send for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.
We Sell at Lowest Prices for Cash.
319 St. James Street, - MONTREAL.



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25 St. Peter St., MONTREAL.
Agents for Ontario and Quebec.

J. R. McLAREN, Jr.
MANUFACTURER OF
SHARP'S PATENT SAFETY
Automatic Oil Cabinet.

Safety.		No Waste.
Economy.		No Dirt.
Durability.		No Danger.
Convenience.		No Smell.

Frontenac St., MONTREAL.

THE GILBERT
Blasting and Dredging Co'y
(LIMITED)
CONTRACTORS,
MONTREAL.

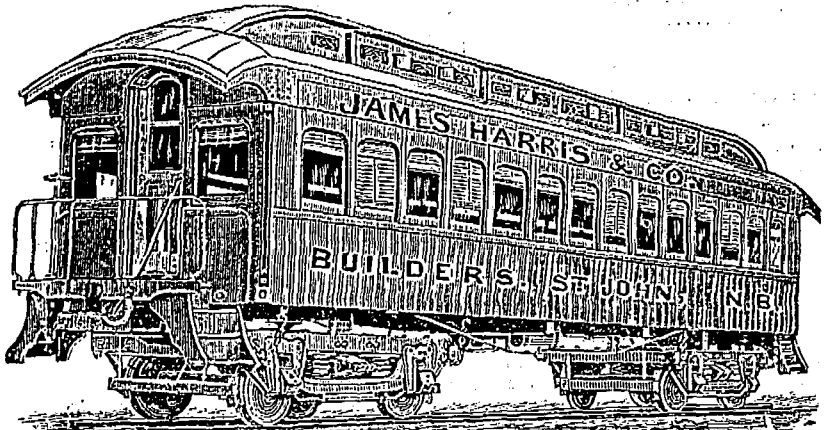
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CONTRACTORS,
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We will sell either of the
STEAM ENGINES
Now in use in this office. One is a WESTINGHOUSE, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 19 h. p.
JOURNAL OF COMMERCE,
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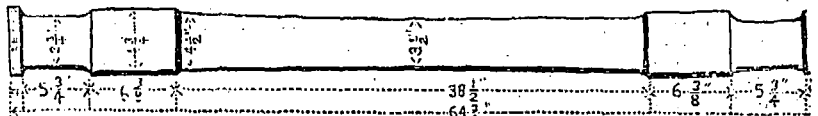
PORTLAND ROLLING MILL.
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Manufacturers of Railway Cars of every description, Chilled Car Wheels, Washburn reeamed Steel Tyre Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.
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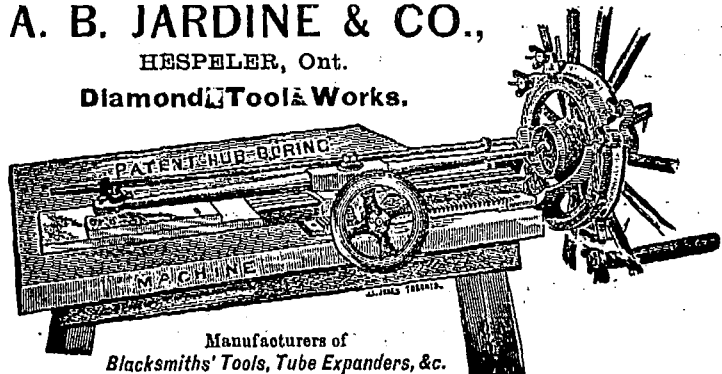
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Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.
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Diamond Tool Works.



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O. CHALIFOUX & FILS, Manufacturers of DEDERICK HAY PRESSES, Improved THRESHING MACHINES and DRAG SAW MILL. Agents wanted where we have none.
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IMPROVED PULVERIZER

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Pulverizing Sugar to an Impalpable Powder.
Equally successful on many other substances
No Sifting or Bolting Machine required.
Numerous testimonials to its superiority over
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Boneless Codfish - and - Boneless Fish
In 40, 25, 5.3 and 2-lb. Boxes.
Dry Codfish, Smoked Herring, &c.
For sale low to the trade.

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Successor to Geo. Fleming & Sons.
MANUFACTURER OF

LOCOMOTIVES;
Marine and Stationary Steam Engines, Steam Boilers,
Ship Tanks and Machinery of every description.

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Dealers in Produce and Groceries.
Particular attention given to consignments of
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First-class auction-room and facilities for busi-
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Waterproof Larakins
Moccasins, Lace Leather, Wallets, &c.
These Celebrated Articles are made from OIL-
TANNED LEATHER, manufactured on the
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Natural quality of the wood, together with the
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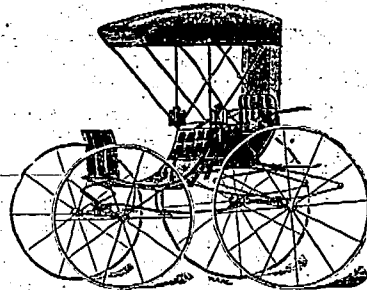
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OF EVERY DESCRIPTION,
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Manufacturers of every description of
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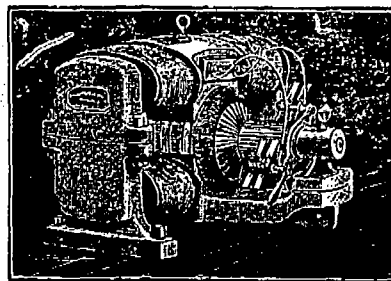
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Of all kinds Fresh, Smoked, Salt, Boneless and
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Manufacturer of the celebrated brands, "Dia-
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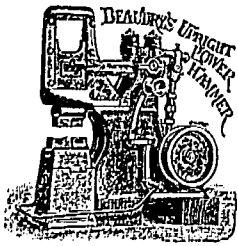
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COMMISSION MERCHANT,
Dealer in Flour, Feed, Groceries and Tobacco
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Goods bought and sold on commission.
Ample room for storage.

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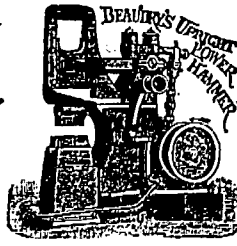
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FOR SALE!
VERY CHEAP.
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TWO FIRST-CLASS
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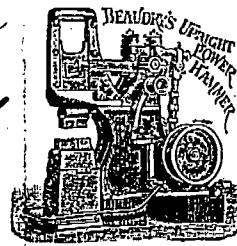
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BUILDING STONE, GRINDSTONES, RAILWAY STONE, &c.
Quarry at Newcastle, N.B.
P. S.—The color of this stone is a light greenish-olive Sandstone, and has been used in new Depart-
mental Building, Ottawa, new City Hall, Hamilton, Ont., and in new Methodist Church, St. Catherine
Street, Montreal, new Post Office, Newcastle, N.B.



SIMPLE,



PRACTICAL



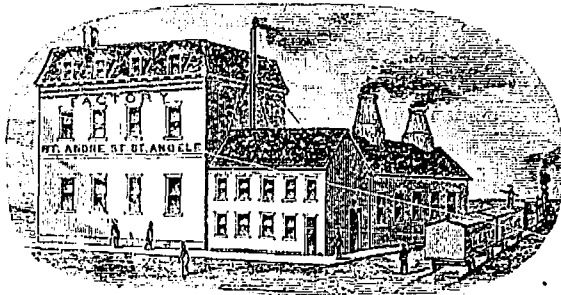
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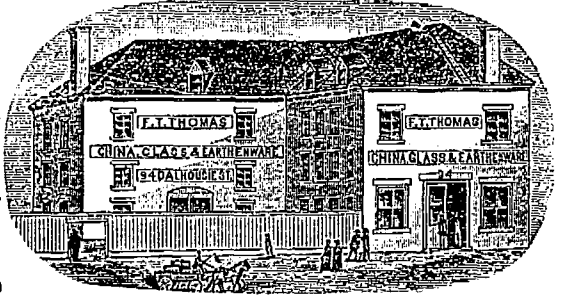
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Policies recently settled by the
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They are based upon Policies of \$10,000 each.

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Ordinary Life.....	30	\$3,515 10	\$8,500 00
" "	40	5,137 40	9,760 00
" "	50	7,966 90	12,150 00
20-Year Endowm't..	30	10,126 90	24,490 00
" "	40	10,666 80	24,250 00
" "	50	12,153 70	18,530 00
15-Year Endowm't..	30	14,992 60	36,250 00
" "	40	15,584 60	29,600 00
" "	50	17,182 00	26,270 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

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General Manager for Canada.

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LIFE and FIRE.

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Mutual Life
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Canadian Investments, over 600,000
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Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,369,054 40
Income for Year ending 31st Dec., 1886, - 1,422,239 28
Head Office: - - - - - Toronto, Ont.

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Capital \$4,500,000
Funds in Hand, 31st Dec., 1887 1,242,915
Dominion Deposit 100,000

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Emery Wheel and using water preferred.Address: JOURNAL OF COMMERCE,
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Spool Cotton.

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Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

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THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

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Are now "on the road," and will advise you shortly when they will wait upon you.

Your orders by mail or through them will be appreciated.

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Asbestos Materials of all kinds

Sole Representative of the only Asbestos Manufacturing concern in Canada
Correspondence solicited from steam users generally.

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TRADE ONLY SUPPLIED.

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MADE BY

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GUELPH
CARRIAGE
TOP CO.

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Standard :: for :: Quality.

The Largest Variety Manufactured.

Write for Prices and Catalogue.

CHAS. S. WALKER, MANAGER,
Guelph, Ont.

Commercial Summary.

Prices of pork in leading Canadian markets are about \$2 a 100 higher than in the United States.

In Ontario \$600,000 was spent on public works last year, \$200,000 in Quebec, and \$75,000 in the Lower Provinces.

The apple crop was so heavy around Belleville, Ont., that choice Spitzenbergs have sold occasionally as low as 50 cents a bag.

The sale of the dry goods stock of Husband, Smellie & Co., Brantford, Ont., referred to last week, realized 68½ cents on the dollar.

The Philadelphia Record announces that a crisis in the anthracite coal trade is threatened. There are a million tons of coal at tidewater.

The Cousineau insurance claim for damage to dry goods stock, Toronto, has been settled on adjustment at one-third the \$50,000 face of the policies.

Fat cattle are reported a drug about Troy, Ont. Potatoes are selling at 13 to 16 cents a bushel in London, Ont., and on a recent day potatoes and turnips could not be disposed of at any price.

M. M. KIDNEY, general store, Campbellville, Ont., and Fred Zingi, grocer, Hanover, are offering 50 cents on the dollar.—C. W. Scherer, general merchant, Comber, has called a meeting of his creditors.

The consumers refuse to make contracts, as they have agreed to hold off until prices are demoralized. The large companies threaten to order a suspension of all collieries from Carbondale to Shamokin.

The stock of M. Joffret & Co, bonnet shape manufacturers, Toronto, has been seized by the sheriff to satisfy a chattel mortgage. Liabilities, small; assets, \$400 book debts and \$800 worth of machinery.

The Nova Scotia Telephone Co. has sold its rights, good will and property in New Brunswick to the Bell Telephone Co. for \$50,000. The former Company is understood to have declared a 6 per cent. annual dividend.

Leading Wholesale Trade of Montreal.

STEWART MUNN & COM'Y,

General * Commission * Merchants.

Fish Oils, &c.

Stearn Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

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Glazed and Dull Dongola Sheep,
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Near Haymarket Square, St. John, N.B.

COMMERCIAL PAPER

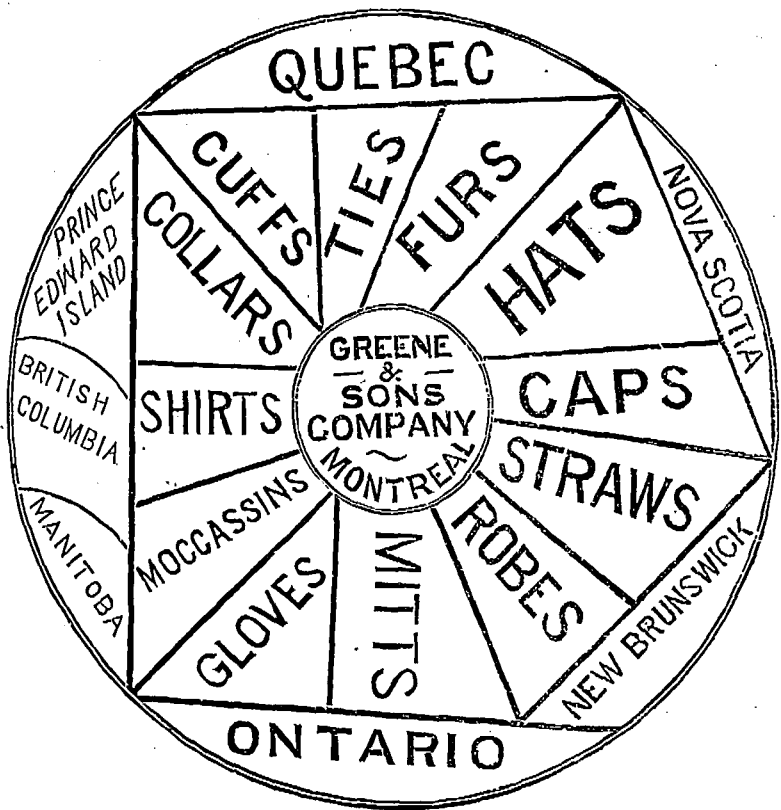
negotiated, money to loan on first-class mortgages and other securities.

ALBERT TAYLOR,

General, Financial, Real Estate and Commission,

1727 Notre Dame Street, 3 doors west of St. Francois Xavier Street, Montreal.

SAMPLES NOW READY FOR SPRING TRADE 1889



A WARRANT has been issued for the arrest of Jas. Kerrigan, of the firm of Risley & Kerrigan, hardware dealers, Toronto, referred to elsewhere. He is reported to have left the country consequent on the late troubles with the Customs Department.

THE Canadian Pacific Ry's new depo', on Dominion Square, was opened for passenger traffic on the 4th inst. for trains to and from Toronto and the West and Boston and the South. Ottawa, Quebec and Winnipeg trains will continue using the Dalhousie depot.

A. W. CLARKE, general store, Welford, N.B., has assigned, owing about \$9,000, with assets nominally of between \$6,000 and \$7,000. He had been doing quite a trade in country produce and bark. Had also a store at New Carlisle, Que., probably one iron too many.

THE growing commercial importance of St. Catherine street will be further enhanced by the opening of a branch of the Bank of Montreal in the Queen's block about May 1st, but the offices will be only temporarily occupied, as a site has been chosen for a suitable building.

SAMUEL WILSON, eight manufacturer, Toronto, is asking for an extension which he will probably get, as the business shows liabilities of \$10,000 while the book debts amount to \$30,000. Slowness in collections (it is needless to say) and a recent long illness have caused the embarrassment.

A CABLE to the Gazette, says:—Sir Charles Tupper has consented to become a candidate for the position on the Board of the Bank of British Columbia, vacant since the death of Sir John Rose. The annual report recommends a dividend of six per cent. £5,000 have been added to the reserve.

THE Halifax dry-dock is so near completion that it was filled with water last week. It is expected that it will be handed over to the company about 1st of August next.—St. John is moving in the

matter of a dry-dock, and properties are being examined by engineers with a view to a selection.

THE United States Senate has rejected the Extradition Treaty, and there is consequent rejoicing among defaulters and hoodlers.—The Fire Alarm Department's offices in the City Hall are being enlarged for additional wires and gongs and new electric light wires, and the facilities will be almost doubled.

As an evidence that Nova Scotia has not ceased to be a fur breeding province, we notice that one hunter sold in Truro last week 300 mu-krat skins, 79 red foxes, 20 coons, 11 minks, 10 skunks, 4 bears, 3 loup carrier, and 1 otter. It almost reads like Winnipeg or a Hudsons Bay post in the North-West.

A creditor of the Toronto Portable Gas Co., having asked that the business be liquidated, the company has been declared insolvent and liable to be wound up. Further hearing of the petition was postponed for three weeks and the registrar will settle advertisements for creditors, which will be published in the meantime.

MORRIS BLOOM, tailor, Toronto, has been arrested charged with having feloniously received goods with intent to defraud the creditors of Isaac Simon, Brantford, whose assignment was noticed last week. Bloom is alleged to have disposed of the goods shipped to him from Simon's store and the latter had him arrested.

R. N. CURRY, J.P., London South, Ont., has assigned with \$25,000 estimated liabilities and \$2,500 assets.—The creditors of J. G. Strong, dry goods, Stratford, Ont., referred to on the 25th Jan., who assigned with about \$20,000 liabilities and \$25,000 assets, have met in Toronto and no offer being made will sell the stock at Stratford.

THE liabilities of J. & C. J. Brennan, grocers, Hamilton, Ont. whose assignment was mentioned last week, are about \$8,000. One firm in whose hands they had been for some time holds a \$4,400

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GEO. BARRINGTON. | MANUFACTURERS OF | FINLAY D. BARRINGTON.

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Blacksmiths' Bellows and Portable Forges,

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LAWRENCE A. WILSON,

Office, 17 St. John Street,

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SEVIL HERMANOS & CO.,
CLODE & BAKER,
FLUGEL & CO.,
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A. BILLERY,
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E. VITALI,
BUSHMILLS OLD DISTILLERY Co.
PETER F. HEERING,
ALFRED POMMERY,
BOONKAMP MAAG BITTERS,
CLAUSENS CHAMPAGNE LAGER,
GREENLEES BROTHERS,

I X I RYE WHISKEY, Belloville,
PORTS, Tarragona,
PORTS, Porto.
SHERRIES, Jerez,
BRANDIES, Cognac,
BRANDIES, Cognac,
BURGUNDIES, Beaune,
CLARETS, Bordeaux,
ITALIAN WINES, Rome,
IRISH WHISKEY, Belfast,
CORDIALS, Copenhagen,
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Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
 Importers of and Dealers in
WHITE LEAD AND COLORS,
 DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star, Diamond Star
 and Double Diamond Star Brands,
 English 16, 21, and 26 oz. Sheet.
 Rolled Rough and Polished Plate Glass.
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 Painters' and Artists' Materials.
 Chemicals, Dye Stuffs,
 Naval Stores, &c., &c., &c.
 OFFICES AND WAREHOUSES:
 310, 312, 314 & 316 ST. PAUL STREET,
 —AND—
 147, 149 & 151 COMMISSIONERS ST.
 MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.,
Wholesale Druggists
 OFFER FOR SALE:
 Cod Liver Oil, Nfld.; Cod Liver Oil, Norwegian;
 Coriander Seeds, Cream of Tartar.
 603 Craig Street, Montreal.

FISH, HYMAN & CO.,
 IMPORTERS OF FINE
HAVANA CIGARS
 212 ST. JAMES STREET.
 Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.
 IMPORTERS
 —AND—
WHOLESALE GROCERS,
 CORNER
 St. Peter & St. Sacrament Sts.
MONTREAL.

chattel mortgage which was renewed last December. They were pushing, active men and did a business of about \$40,000 a year.

H. SHAVER, sawmill and coal and wood, Hamilton, Ont., has assigned with liabilities estimated at \$20,000 and assets at \$23,000.—The stock and estate of H. Johnston, the Thomasyille (Ont) merchant, who absconded last week after assigning with \$10,000 liabilities, have been seized by the sheriff. His creditors, among whom are several local firms, have been badly used.

W. J. ROMBAUGH, storekeeper, North Lunenburg, Ont., met his creditors on the 5th, but particulars have not transpired. He has been respectable but slow, and was generally supposed to have a surplus of a couple of thousand dollars.—J. E. Moloney, grocer, Ottawa, has assigned. A meeting was called for the 6th inst.—Latre-mouille Bros., tailors, Ottawa, have compromised.

JAMES GLOVER, boot and shoe dealer, Uxbridge, Ont., who made an assignment last week, has obtained a compromise with his creditors for 33½ cents in the dollar.—J. J. Hanna, boots and shoer, of the same place, was served with a writ for the sum of \$400 a few days ago, we learn, and intends making an assignment, if not already done. We understand he has called a meeting of his creditors.

W. J. McCOMB, tailor, who moved from Wellington to Trenton to better himself has not succeeded in his small way. He has assigned.—W. A. Doige, general dealer, of Coldwater, Ont., a victim to a desire for building, assigns.—N. Henriod, of Coplestone, Ont., general dealer, assigns after a career of several years in a small way. Claims stock worth about \$4,000. Liabilities are nominally a few hundred dollars less.

LITTLE CURRENT on Manitoulin Island in Lake Huron is evidently unfavorable to general storekeepers as two assignments in

this line are recorded there: T. J. Patten to Adam Brown, M.P., of Hamilton, and Wm. Walters to W. S. Gibbon, of the same place.—The creditors of Wm. Alexander, jeweller, Toronto, have accepted an offer of 30 cents on the dollar.—Simon Fraser, planing mill, North Toronto, has assigned to Joseph Gibson.

P. GRACE of Gracefield, Que., a general dealer of many years standing, has assigned, owing some \$8,000, after a struggle latterly to keep afloat.—N. E. Morissette, of Three Rivers, Que., dry goods dealer, has compromised at 75 cents in the dollar, spread over 12 months, secured.—Michel Chenard, storekeeper, Fraserville, Que., has assigned with liabilities of about \$8,000.—F. X. Dugal of Little River (Gaspé), keeper of a small store, has assigned owing about \$1,000.

In Toronto, Simon Fraser, planing miller, has been obliged to succumb after a vain attempt of a year and a half to develop a business. The failure to complete the sale of over a year ago threw him somewhat behind. A judgment against him last month for a few hundred dollars has doubtless forced on the assignment.—F. Qua & Co., stationers, etc., referred to a fortnight ago, have assigned.—J. W. Gale & Co., also referred to last month, having failed to arrange a compromise at 30 per cent. have assigned. Liabilities are set down at \$240,000.

The failure of Valancy E. Fuller, of Hamilton, dairyman, etc., referred to in these columns some two or three weeks ago, proves to be of more magnitude than at first supposed. The personal liabilities of V. E. Fuller, according to a Hamilton despatch, are estimated at \$300,000, and of V. E. Fuller, H. H. Fuller and Cynthia Fuller, (the whole estate) at about one million dollars. The affair is badly mixed up. At the meeting of creditors held last Monday, V. E. Fuller refused to assign unless employes were paid in full. One claims \$3,400 for 14

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund	\$1,500,000	Insurance Written	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

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 117 St. James St., MONTREAL.

J. D. WELLS,
 Genl. Manager, TORONTO.

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 MANUFACTURERS OF
Men's, Youths' and Boys' Clothing
 WHOLESALE.
 28 College Street, - MONTREAL.

Portland Cements, Napanee Cements,
 SCOTCH DRAIN PIPES, FIRE BRICKS
 And FIRE CLAY GOODS of Every Description.
MCRAE & CO.,
 MONTREAL, OTTAWA, TORONTO,
 Corner Wellington and Grey Nun Sts. 46 Sparks Street. 39 Front Street East.

Specialties: "Cold Water," Maple Leaf," and "Magnet."
ALEX. STEWART,
 MANUFACTURER OF
STANDARD LAUNDRY SOAPS
 ST. JOHN, N.B.
 Office and Factory: 20 Germain Street.

Halifax Steam Coffee and Spice Mills.
 ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
 WHOLESALE
COFFEES and SPICES
 Of every description, put up in all kinds of packages.
 Halifax, Nova Scotia.

CANADIAN RUBBER CO'Y,
 OF MONTREAL,
 MANUFACTURERS OF
 Rubber Shoes, Felt Boots, Beltine
 Packing and Fire Engine Hose.

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The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack, - - - - - 12s.
 Prince George Navy, - - 3s, 4s, 6s, 12s.
 do. Solace, - - - - - 12s.

SMOKING.

B. B. Solace, - - - - - 12s.
 Royal Marino, - - - - - 8s.
 Royal Double Thick, - - - - 6s.

The above Tobaccos are sold at 1% less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,
A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

BUY THE BEST!

THE SHANNON FILES AND CABINETS.

SCHLICHT'S STANDARD INDEXES.

RAPID ROLLER DAMP-LEAF COPIERS.

DOCUMENT FILES AND CABINETS.

METAL ROLLER BOOK SHELVES.

MANUFACTURED ONLY BY THE

OFFICE SPECIALTY MFG. CO.,

Successors to THE SCHLICHT & FIELD CO.

31' ADELAIDE ST. E. TORONTO, ONT.

SEND FOR 1889 CALENDAR.

months' back pay, commission and expenses. It is feared the estate will not pay more than 10 cents on the dollar.

The accounts of the forgeries of A. C. J. Kaufman, dealer in pianos, etc., at Brockville, Ont., read more like fiction than reality. As a dealer in pianos on the installment plan, he was accustomed to handle promissory notes of his customers, but in an evil hour he was tempted to prepare duplicate notes which, with the confidence gained by prompt payment, he had no trouble in discounting with private citizens. The magnitude of his operations is surprising. The total of the spurious paper issued is estimated at over \$80,000. His method was exposed by an accident. Forgery like murder is sure to out. Kaufman has assigned. He is a man of 60 to 70 years of age.

The Risley-Kerrigan seizure continues to be a live topic in metal circles. A few days ago a private meeting of creditors and others interested was held in a certain office on St. Helen street, when the probable action of the government, etc., was discussed. It appears that the representatives of some large English concerns have been anxious for a settlement all along as they may lose heavily if the estate is wound up. It has been reported here that Mr. James Kerrigan has left Toronto, leaving his partner to bear the brunt of probable trouble. Others state that the absence is only temporary. A meeting of creditors is to be held next week in Toronto, and the estate is now in the hands of a trustee.

EDWARD E. MANHARD of Toronto, Ont., is in gaol in Oswego, N.Y., charged with defrauding John K. Post & Co., lumber dealers of the latter city out of \$2,500. The accused was a member of the insolvent firm of Manhard & Co., lumber dealers, of Toronto, of whom Post & Co. bought lumber. In September last Manhard drew on Post & Co. for \$2,000, alleging that his firm had shipped Post & Co. a cargo. The draft was paid, and later came another which was also paid. The lumber never came and the Toronto firm failed. Manhard went to Oswego to settle up the matter and was placed under arrest. Post & Co. claim to have lost about \$6,000 through transactions with the Toronto firm.

MONTREAL contributes its quota of casualties this week, but they are generally in a very small way. The largest is that of J. B. Blanchard (also of Ottawa) forwarder, who assigns with debts of \$34,000.

Last July he obtained an extension spread over 3, 12 and 18 months on his then liabilities of \$42,000.—Jos. C. Dansereau, druggist and physician, assigns owing \$2,300 after a career of 3 to 4 years.—Andre Fontaine, carrying on a small east-end grocery, has assigned with liabilities of \$2,300 also.—W. N. Rioux, a local tailor, assigns with debts footing up the modest figure of \$550.—Jos. Leclerc, dealer in picture frames and cheap engravings on the installment plan, has assigned, owing some \$10,000. His late partner, a young man named Cusson sold out his interest to Leclerc last summer for \$1,500 worth of promissory notes, and now Leclerc complains he was deceived—that Mr. Cusson had kept the books &c.,—while the latter claims to be wholly innocent of the charge. The matter has been before the courts and will probably be decided in a few days.

Among the recent business troubles in Western Ontario are the following:—J. B. Dunham, Woodstock, grocer, late Tate & Dunham, has assigned. He has carried a stock of only about \$2,500.—Thos. Cowan, harness, Chesley, was hurt by the fire there last summer, and has been slow ever since. He now assigns, owing about \$1,300.—Fred Zingo, of Hanover, grocer, wants to pay his debts of \$1,100 with half that amount in cash.—Jacob Foster, grocer, Brantford, also wants to settle at 50 per cent.—W. C. Goode, of Goderich, a druggist in a small way, has assigned after a trial of about two years.—Lawrence & Brown, butchers, Parry Sound, have assigned, owing about \$1,000, after about six months' experience of how much easier 'tis to sell than to get the money in.—Thos. H. Smith, of Powasson, hardware, &c., assigns after a career of 2½ years. He could never in the time reckon a surplus of more than \$300 to \$400. Has been paying interest on property mortgaged.—J. M. Beattie, of Shelburne, grocer, has assigned after a somewhat uncertain career for several years past.

There are more than the usual number of casualties among the small shoe dealers to note this week. Mrs. Jas. McConnell, of St. Johns, N. B., widow, has assigned with liabilities of about \$9,000, and assets about \$7,000. An offer of 20 per cent. had been made.—Josh. Waldon, Queensville, Ont., has been execution proof for a long time, and what he expects to gain by his recent assignment was a mystery, unless it be that he was led to believe it would operate as a discharge in full.—J. E. Phillips, of St. Thomas, Ont., succeeded his father,

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Trade Auctioneers and

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Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly.
 Prompt returns in Cash.
 Liberal Cash Advances made when required.
 All Correspondence and Business Strictly Confidential.
 Ref. Quebec Bank.

ANILINE DYES.
ALIZARINE RED
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WULFF & CO.,
 32 St. Sulpice Street, Montreal.

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LUTZ & MOVIUS, - - NEW YORK.

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior

CLOTHING

Wholesale

18 Lemoine Street,
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Buyers visiting the market please call and examine before purchasing elsewhere.

FASHION'S MOST PRACTICAL INVENTION**PERFECTION DRESS EXTENDERS.**

(Patented Dec. 1, 1883.)

No necessity of carrying 25 sizes in stock Can be altered to any size from 12 to 24 in.

—THE ONLY EXTENDER DRESSMAKERS WILL NOW USE—

No trade in Canada supplied by

de B. MACDONALD & Co. (Patentees), Montreal.
 Sole Manufacturers in Canada and United States.

SUGARS

Teas, Coffees,

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And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.

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208 & 210 MCGILL STREET,

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Manufacturers
of Clothing,
WHOLESALE:

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EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS
MANUFACTURING CHEMISTS,
MONTREAL.

The Style of the above Company is now,

EVANS and SONS, (Limited.)

FIRE!
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Partial damage by SMOKE and WATER,
GREAT BARGAINS IN
FANCY GOODS, PERFUMES,
PATENT MEDICINES,
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JOB LOT SALE-ROOM

No. 7 Custom House square,

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LYMAN, SONS & CO.

House Established 1859.

WM. HOWE
WHITE LEAD
Paint and Color

MANUFACTURER.

Superior line Floor and Ready **Mixed Paints**
Importer Wall Paper and **DECORATIVE**
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate an
Ornamental **Window Glass.**
Painters' Supplies.

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SNOW SHOES {The best
made.
L. T. CORMIER, Three Rivers, P.Q.

DEAFNESS CURED.—A very interesting
132 page Illustrated Book on Deafness.
Noises in the head. How they may be cured at
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LEATHER BELTING

—AND—
LACE LEATHER,
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Successor to **PORTER & SAVAGE,**

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LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

E. C. Phillips, in November, 1887, and now falls in his turn after a vain endeavor to make a living out of a very small business.—Thos. B. Brophy, of Peterboro, left his position as canal company's clerk to take up a business of which he had had no experience. He succeeded one Griffin about nine months ago and now assigns.—John Couture began a children's shoe factory in a small way at Hamilton about two years ago. He assigns owing \$1,800.—J. A. Glover, Uxbridge, has assigned, and W. H. Hopburn, of Guelph, has not been seen in that city of late, and is supposed to be visiting the United States.

The sheriff has seized the dry goods stock of G. C. Long, Winnipeg, amounting to \$9,000, and it was to have been sold on the 4th inst. The cigar stock of Wishart & Co. has also been seized, and Jos. Tuttle, livery, has sold out to Bell Bros.—The bankrupt general stock of Geo. A. Crosthwaite, Souris, Man, the stock and fixtures amounting to \$3,960 and the book debts to \$4,470, was to have been sold in Winnipeg on the 5th inst.—Hamilton & Co., general merchants, Morris, called a meeting of creditors for the 4th inst.—D. A. Hopper, general dealer, Rapid City, has sold out.—D. Hunter, hotel, White-wood, has sold out to J. Breckon.—The Emerson International newspaper and plant is offered for sale.—Geo. Murdoch, harness, Calgary,

is succeeded by R. J. Hutchings of Winnipeg.—Geo. Henderson, miner, Nicola, B. C., has failed owing \$5,000 to workmen and as much more for merchandise.—Mrs. A. Morton, milliner, Kamloops, B. C., and her husband, recently in business there, have left for unknown parts and their effects have been seized to satisfy a chattel mortgage. (Chas. Aston, Arlington Hotel, has also skipped, to the discomfiture of his creditors.—The Victoria (B. C.) Electric Soap Works are now carried on by Richard Cruickshank.—W. R. Bingham, of the "Hub" Restaurant, Toronto, has called a meeting of creditors, principally local brewers and cigar men.

Mr. E. B. Eddy, of Hull, Ottawa, &c., has purchased a new 500 h. p. Field Sterling boiler from Mr J. F. Torrance, agent for the Dominion Safety Boiler Co in this city. One of these boilers is used to furnish power for the illumination of the ice palace and other places during the present carnival week.

The trade and our worthy fellow-citizen himself are to be congratulated on the appointment of Alderman J. H. Mooney as Hide Inspector for Montreal, vice incumbent deceased. No more suitable appointment could possibly have been made, and our only regret is that the position is not more lucrative and comprehensive.

THE DOMINION
SAFETY BOILER COM'Y

MANUFACTURERS OF

The "Field-Stirling" Patent

High Pressure Boiler

The Safest and Cheapest Steam-Generator Now in Use.

This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.

SOME OF OUR LEADING CUSTOMERS—The Rathbun Co. of Deseronto; A. W. Morris & Bro., Montreal; Canada Sugar Ref'g Co., Montreal; Pillow & Hershey Manfg. Co., Montreal; Berthier Beet Root Sugar Co.; Imperial Ins. Co., Montreal; Acadia Coal Co., Stellarton, N.S.; Canada Paper Co., Montreal; Dodge Wood Split Pulley Co., Toronto.

WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.
P. O. Box 1707, Montreal. **J. F. TORRANO, Manager.**

Pure
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THE J. C. McLAREN BELTING CO.,

MONTREAL.

Canada Life Assurance Company.

A. G. RAMSAY, - President and Managing Director.

PROFITS will be declared and DIVIDED

NEXT YEAR

1890.

Those Joining Now Will Participate in Two Years' Profits at This Division.

Montreal, Jan., 1889.

J. W. MARLING, Manager, P. Q.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Subsisting Assurances	\$100,000,000
Invested Funds	33,000,000
Bonuses Distributed.....	22,000,000
Annual Income.....	4,450,000
Deposited with the Government at Ottawa	1,180,000

A. I. HUBBARD,
City Agent.

W. M. RAMSAY,
Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1887)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	18,034,090
Annual Revenue from Fire Premiums	} 4,734,090
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds..	

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JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

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The Manufacturers' Life INSURANCE CO. AND

The Manufacturers' Accident INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B

VICE-PRESIDENTS—Geo. Gooderham, Esq., resident of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. L. KERR, - - - Secretary-Treasurer

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1896. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

COMMERCIAL UNION ASSURANCE COMPANY, (LIMITED),

FIRE, LIFE AND MARINE. \$25,000,000

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & McCRECOR, Managers.

GEO. MAY AND SONS MAY & FOSTER

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THE CANADIAN Journal of Commerce.

MONTREAL, FEBRUARY 8, 1889.

RECIPROCITY WITH THE UNITED STATES.

One would suppose from a perusal of the articles in certain opposition journals that, somewhat like our neighbors across the border, they studiously avoid reading any of the periodical literature of the day which does not coincide with their own opinions. The average American is deemed by those of his own countrymen who have travelled, to be in respect of all countries but the United States, the most ignorant person in the world among those who receive the ordinary rudiments of education. The writer never yet has met with an American who had read, except by the merest accident, a Canadian or English newspaper, and he is, consequently, ignorant of any but the one side of the great questions agitating both countries in respect of the fisheries, reciprocity, "commercial union," &c. The few Canadian sojourners on the Atlantic coast of Maine, who listened to the open-air speeches of Mr. Blaine two years ago could not persuade any one of several prominent business men among the audience that he was either ignorant of what he spoke about, or purposely deceived them in saying that the Canadian tariff discriminates against American manufacturers, while those of Great Britain are admitted duty free. Let any one of our readers enter into conversation on this subject with the first untravelled American he meets, whatever his origin, and he will be surprised to find that the chances are ten to one he is of the opinion that what Mr. Blaine stated is an absolute fact.

On a former occasion referring to this subject we recommended that our government adopt some other medium than that of our own newspaper press, to enlighten our neighbors on

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the subject of international affairs. It may be contended that this is not necessary, that the well-informed Americans in Boston, New York, Washington and elsewhere are fully alive to the position taken by Canada in respect to the fishery question, which, after all, is at the bottom of the strained relations between the two countries. But this will not avail, for there is no country in the world where the opinions of the masses weigh more with those in power; so that it is not what, Mr. Phelps or Mr. Bayard or Mr. Cleveland or even Mr. Wiman may hold upon the matter that determines the course of any effort for a satisfactory solution, but, rather the joint convictions of the masses of voters or their organizations through these cities and all over the United States, wherever the subject is held of sufficient interest to be brought forward for discussion. Much time is wasted in and out of Parliament in gently chiding the Americans, or speaking at them rather in sorrow than in anger, because they do not come to what is deemed a reasonable agreement on these irritating questions. It is all in vain. Our opposition press will not be convinced; and will continue, notwithstanding all our loyal outpourings, to harp upon reciprocity and other questions, which their friends, when in power, had never been able to settle. This inane twaddle is copied occasionally into American papers, where it is read and accepted as the opinions of the people of Canada, who are firmly believed by the great majority of Americans to be quite ready for annexation. It is not a little singular that all this suppressed opinion, and so-called anxiety for commercial union or annexation should have hitherto found no one in parliament to give it a voice; and one cannot help reaching the conclusion that much of what is said and printed is merely the expression of hunger for a share of the "loaves and fishes." The extravagance in certain directions is doubtless tempting enough.

Our treatment of the fishery troubles, our preparations for an honest observance of the laws, our endeavors to secure a joint discussion and arbitration of the difficulties that govern the case—all our explanations, and our eloquence at Ottawa—are not understood by our neighbors, who feel that we are presuming on the strength of the mother country, to bully and harass their fishermen by denying them the common rites of hospitality while in the pursuit of their ordinary avocations along the prolific shores of our Maritime Provinces, and are falling back upon the provisions of an antiquated treaty wholly inconsistent with the modern comity of nations. We cannot but think that some good might result from such a visit as that alluded to in some recent periodical, however absurd it appears, such a visit to be made by a number of our legislators to their cousins across the border; but it would be preferable instead of visiting the few who understand and appreciate all the difficulties of the situation, to seek in less travelled pathways for the causes that stand in the way of a friendly adjustment. We are convinced that a thorough understanding by both parties, of both sides of the question, would dispel all harshness of feeling that may have arisen, and lead to an adjustment satisfactory all round.

THE TABLES OF TRADE AND NAVIGATION.

Agreeable to a number of requests, we avail ourselves of the immediate receipt of the Customs returns for the fiscal year ended 30th June last, to complete and extend the figures given in our issue of the 11th ult., under the caption, "Our Foreign Trade." The aggregate trade of the Dominion on the basis of goods entered for consumption and goods exported is:—

Year.	Great Britain.	United States.	All Countries.
1885.....	\$83,284,000	\$86,904,000	\$191,948,000
1886.....	82,144,000	81,437,000	184,854,000
1887.....	89,534,000	82,787,000	195,155,000
1888.....	79,384,000	91,054,000	193,050,000

Following are our principal customers and the amounts of their purchases from us the last two years, hundreds omitted:—

Year.	Great Brit.	U. S.	Nfld.	All Contrs.
1887.....	\$44,571	\$37,660	\$1,718	\$89,516
1888.....	\$40,085	\$42,572	\$1,524	\$90,203

The deduction of the "Estimated amount short returned at inland ports and exported to the United States," from the figures in the previous statement will account for the apparent disagreement. The exports to the British West Indies are fourth on the list, amounting to \$1,492,000. The only other customer represented by seven figures is the Spanish West Indies. The falling off in exports to Great Britain and Newfoundland is seen to be chiefly in agricultural products. The following table will have some interest in this respect:—

Articles.	Value 1886-7.	Value 1887-8.
Produce of the mine.....	\$ 4,110,608	\$ 4,339,488
Produce of the fisheries.....	6,977,674	7,871,105
Produce of the forest.....	22,248,483	22,880,291
Animals and their produce.....	25,072,539	25,630,369
Agricultural products.....	23,719,148	20,875,435
Manufactures.....	3,507,604	4,616,953
Miscellaneous	877,297	897,503
Total.....	\$86,513,353	\$87,101,144
Coin and bullion.....	5,569	17,534
Amount short returned at inland ports..	2,996,889	3,084,322

Grand total..... \$89,515,811 \$90,203,000

The duty on logs realized \$31,397 in 1886-7, and \$21,772 in 1887-8. Of the products of the mine, British Columbia heads the list, having exported 350,048 tons of coal to the value of \$1,307,340, chiefly to the United States, in the fiscal year ended 30th June last. Nova Scotia shipped during the same period 198,913 tons of coal, value \$386,412, about three-fourths of it going to the United States. It will be observed that British Columbia anthracite averages nearly \$4 per ton, and Nova Scotia bituminous coal a fraction under \$2.

For purposes of comparison, we may say here that the anthracite coal imported into Canada from the United States during the last fiscal year amounted to 2,134,764 tons, valued at \$5,286,120, or an average of about \$2.50 per ton. We may also mention in passing that the Province of Quebec pays \$1,294,143 for 329,561 tons, or an average of \$3.92½ per ton, while Ontario pays only \$3,727,842 for 17,471,822 tons, or at the average rate of \$2.15 per ton.

Among other products of the mine are gold-bearing quartz, dust, nuggets, &c., to the value of \$810,352 exported to the United States, of which \$560,756 worth was from British Columbia, and the remainder from Nova Scotia. Quebec exported 509 tons of fine copper, at a value of \$50,900; Ontario, 13,334 tons iron ore, total value, \$39,590; silver ore, 286 tons, value of \$277,262. Of the total phosphates, 21,849 tons, Quebec shipped 18,638, value \$345,602, to Great Britain; average value, \$18.54. Our plumbago appears to be but little used for export, the total value being \$1,025, from New Brunswick to the United States; in all, 2,314 cwts. Sand and gravel were sent across at the Niagara border to the value of \$32,332, or about 15 cents per ton. The entry fee is likely to discourage future efforts in this direction. Stone and marble unwrought were shipped to the United States to the value of \$64,886, at an average price of \$4 per ton, chiefly from Nova Scotia and New Brunswick.

The markets for our fish are as follow:—United States, \$3,123,853; Great Britain, \$1,544,901; British West Indies, \$1,130,130; Spanish West Indies, \$919,953; Brazil, \$330,455; France, \$173,082; British Guiana, \$118,979; Australia, \$130,637; Portugal, \$126,492.

Our lumber and other forest products are taken as follow:—By United States, \$10,622,338; Great Britain, \$8,932,177; the Argentine Republic, \$623,800; British West Indies, \$197,405; Australia, \$180,885; France, \$134,240; Chili, \$108,592; countries to which we export under \$100,000 being omitted.

Of animals and their produce, Great Britain takes from us the value of \$17,000,000, or nearly one-fifth of our total exports to all countries. Of this cheese constitutes over one-half; of butter we send her the value of \$631,491; horned cattle, \$4,123,873; sheep, \$211,881; undressed furs, \$1,699,608, about one-half of this being from Manitoba, one-fourth from Quebec, and nearly one-fifth from Ontario; bacon, \$628,332; canned meats, \$124,575. Of these products, we sell to the United States about \$7,774,000 worth. Of this horses represent \$2,507,000; horned cattle,

\$648,000; sheep, \$1,035,000; cheese, \$124,378; eggs, \$2,119,582 (14,147,739 doz.); hides and skins, \$520,280; wool, \$224,550. Newfoundland buys from us to the value of \$400,000, a large proportion being for horned cattle.

Of agricultural produce, we send Great Britain the value of \$9,618,396, of which, however, \$5,325,750 worth is not the produce of Canada. The principal items are:—Apples, \$520,754 (218,019 brls.); peas, \$1,131,041; wheat (produce of Canada), \$1,244,757; wheat (not product of Canada), \$5,770,489; flour (of Canada), \$1,068,139; not of Canada, \$17,669. The United States is our best market for agricultural produce, our total exports thither being of the value of \$10,400,000 for the year under review. The principal items were:—Apples, \$284,252 (chiefly from Ontario); flax, \$80,000 (from Ontario); barley, \$6,488,317; beans, \$124,000; peas, \$351,365; hay, \$800,622; potatoes, \$957,570 (2,486,441 bushels), of which Prince Edward Island contributed 1,184,940 bushels, valued at \$311,842, and Nova Scotia, 579,354, valued at \$292,358. Our only other important customer for these products is Newfoundland, who buys from us flour, oats, peas, apples, potatoes, hay, &c., to the value of over \$600,000. For home manufactures our best markets for the year were Great Britain (\$1,762,984), United States (\$1,632,025), Newfoundland (\$242,140), and Australia (\$132,948), which foot up \$3,770,107, out of a total of \$4,161,282. Besides this, we exported goods to the value of \$455,671, not the produce of Canada, \$320,948 worth of these going to the United States. Our total exports of domestic cottons amounted to \$75,000 for the fiscal year, of which \$54,000 worth went from Nova Scotia to the United States. The respectable shipments to the Orient had not begun till some time later. The cottons sent to Great Britain were of the value of \$10,586, of which Nova Scotia contributed \$9,316. Of the total of furs, \$411,314, Quebec sent \$405,233 to Great Britain.

The markets abroad for our manufactures of iron and steel is yet very limited. The total of stoves exported was 277, valued at \$3,746. Of this value, Quebec represents \$599 (to Great Britain); Ontario, \$508 (to the United States); Nova Scotia, \$998 (to St. Pierre), and Ontario, \$754 (to Australia). Castings (N. E. S.) foot up \$20,732. Machinery (not elsewhere specified), foot up \$110,451, of which \$52,813 worth went from Quebec to Great Britain, and \$21,323 from Ontario to the United States. We exported 6,633 sewing machines, value \$50,002, an average of somewhat under \$8 each. Of these Ontario sent 4,051, value \$20,590, to Great Britain, an average of only \$5.08½ each. These must be the heads only of the machines. Our next best customer for sewing machines is British Africa, which bought 1,168 for \$9,235, from enterprising Ontario. Of the total of leather, \$299,558, Quebec exported \$170,381 to Great Britain. In boots and shoes, Newfoundland is our largest buyer, taking about \$40,000 out of a total export of \$66,000. Lime and cement, which may have with almost equal justice be included under products of the mine, we exported to the value \$101,547, of which \$91,840 worth went from New Brunswick to the United States. Among the exports of musical instruments, Ontario shipped 2,313 organs to Great Britain, valued at \$170,542, or an average value of \$73.73 each. Quebec exported 340 organs, at \$58.22 each. Ontario also exported 108 organs to Japan, valued at \$4,435, and 525 to Australia, at a value of \$39,696. The total of organs exported was 3,503, at a value of \$253,038. Of home made pianos, we exported 60, at a value of \$17,000.

A gratifying feature of our exports is the number of ships exported. The total was 35, of 14,479 tons, value \$289,969. One of these, built in Quebec, was of 1,406 tons, and was exported to Great Britain at a value \$100,000. We exported of soap the value of \$17,157; starch, \$15,664; stone and wrought marble, \$18,886; household furniture, \$173,215; doors, sashes and blinds, \$64,164; the total of manufactures of wood being \$371,995.

We had expected to find a greater proportion of woollens among the exports from information derived concerning the demand for "Halifax tweeds" in the United States. The total exports of woollens from Ontario to the United States is set down in the volume before us at \$8,000. Of the total exports of woollens for the fiscal year (value \$44,895), \$18,814 worth were taken by the United States, \$18,476 by Newfoundland, and \$4,274 by Great Britain.

In our endeavor to afford our readers a comprehensive view of our export trade, we have somewhat exceeded the usual limit of a newspaper article. We must, therefore, withhold any detailed reference to the statistics of imports for another number.

SENATOR DRUMMOND.

In moving the Senate address in reply to the speech from the throne on Monday last, Hon. George A. Drummond, of this city, vice-president of the Bank of Montreal, president of the Board of Trade and of the Canada Sugar Refining Co., gave promise of practical attention to the commercial wants of the community in sentences, so terse, brief and replete with matter, that we cannot do better than make a few bare extracts for our readers.

Many of you may have shared my feelings in the discovery that a life of active commercial engagements precludes the power of expression, that power of marshalling the thoughts in due order, which go to the fulfillment of such a duty as has now devolved upon me. I should most gladly have escaped it and have made myself a silent student of the procedure and forms of this honorable House had it not been that time-honored custom has placed it on the shoulders of a junior member.

It is a subject of regret that the treaty negotiated with Washington for the settlement of the fishery disputes with the United States was rejected by the Senate of that country. It does not alleviate in the least our regret at the reopening of a troublesome question to know that we reached in those negotiations the utmost of concession short of absolute surrender of our rights, rights bequeathed to us by our fathers and the heritage of our children. We must fully agree that it is our bounden duty to maintain our rights prudently, temperately and yet firmly, and to trust to the good sense of our neighbors to the south now that the exigencies of the party warfare have diminished, to avoid any further embitterment of those disputes and facilitate an honorable and fair settlement.

The expediency of assimilating the laws of the various provinces in regard to bills of exchange, cheques and promissory notes is too obvious for argument. Many of the difficulties now existing are only partially known or understood, and uniformity may be secured with much advantage. Bills of lading are now such an important description of security, that any legislation tending to make them more easily and uniformly available will be of the greatest value. I trust that while on the subject it will be found possible to impose limitations on terms of those documents themselves, and prevent the possibility of bills of lading being used which practically exempt the carriers from all liabilities of any kind. Probably no public work has attracted greater attention than the great trunk-line on this continent, spanning the continent and connecting the Atlantic with the Pacific ocean. As a necessary consequence it has opened up to us infinite possibilities in the way of extending our trade with China, Japan and Australia, and I trust these efforts will be rewarded with success. A great development of our trade with the West Indies and South America is, to my view, quite practicable without sacrifice, and in this connection let me say that I know of no industry nor any interest in this Dominion which will not hail with satisfaction such an extension on terms of mutual advantage. It is known, honorable gentlemen, that Spain concluded some years ago a treaty with the United States, which failed to pass the Senate. It is within my knowledge that the Spanish West Indies are ripe for such a treaty with this Dominion, and, in my opinion, now is the time to strike for a measure so desirable. We can probably obtain an enormous outlet for our lumber, fish, coal and manufactures in return for the duties now exacted on the staple products of those regions.

But no one who has followed the evidence taken by the Labor commission can be altogether ignorant of the facts it has elicited. I venture to state one fact broadly—that during all the period of depression from which we are emerging, capital suffered, dividends disappeared, but wages did not sensibly, if at all, decline; the products of our farms and factories declined in price; all necessities that enter into the expenditure of our working classes were cheapened, and the means to buy with continue to go up as before. I do not believe that capital can exist on air, or that a condition such as I indicated can continue for an indefinite period, but that capital should bear the first brunt of the storm and not labor, I accept as right, without grudging. There never was a truer word said than that capital and labor are like the blades of a pair of scissors, the most efficient of tools combined, but utterly useless apart.

I trust I may be pardoned if I invite the attention of hon. gentlemen to one or two facts of our national life—not widely known—which speak volumes as to the progress of this great Dominion and which will, I trust, give confidence to those who believe in the future and are proud of being in the ranks of her sons. I will take only a few facts. In 1868 our imports of raw materials of all kinds was only \$5,365,000. In 1888 they had risen to the enormous value of \$28,361,347. But this is not all. The enormous increase in our imports of unmanufactured goods bears a significance not always borne in mind in referring to the Labor question: it means this, that every increase in the quantity of raw materials brought into the country, provides so much additional employment for the people. It is known to most of us that large quantities of iron and other metals only partially manufactured, and which might, with accuracy, be classed as raw materials, are not included in the total above indicated, and out of three and a quarter millions of dollars included under that head. I think it is just to say that the import of raw materials to be used in our mills and factories now has to be stated as exceeding 31 millions of dollars. It speaks volumes for our national policy that nearly the whole of this enormous advance has been since its adoption, the figures being under the official head only:—

1868	\$ 5,365,000
1878	6,655,000
1888	28,361,000

In cotton alone the advance has been from 1,250,000 pounds in 1868 to 33,500,000 pounds in 1888. Finally—may I be per-

mitted to refer to the nostrums which are being persistently urged upon us by our kind neighbors to the south, and a few impractical men among ourselves. We believe—we believe ourselves to be doing well—to be in good health—to be satisfied with our own condition and to need no physician; but we have patent manacles, for ailments from which we do not suffer, forced upon us—commercial union, unrestricted reciprocity, etc. Now all these prescriptions are to my mind founded on an incorrect diagnosis. Let me state this view in the light of facts: In 1868, of our total exports, principally farming products, 61 per cent. went to the United States, and 34 per cent. to England. In 1887 the position was reversed; 35 per cent. only went to the United States, and 60 per cent. went direct to Great Britain. The process was a gradual one during the intervening years, but slowly and surely it has reached its present proportions as stated above. Now, it is notorious that of the exportable products of the Dominion, almost without exception, the United States is a producer and exporter herself. She acted towards this Dominion as a middleman, intervening between the producer and the consumer. The true consumer is Great Britain, and the consequences of the abolition of the reciprocity treaty with the United States, and of all the little measures of hostility which have cropped up of late years, has only been to divert the trade so that the services of the middleman have been dispensed with, and with them the cost of his intervention. Honorable gentlemen, I think that the only result of the blasts which have occasionally assailed us has been to impel us to draw more closely around us the sheltering cloak of our present benign constitution. I express my conviction that, if true to ourselves, the future of this great country is not in any sense doubtful.

OUR TEXTILE INDUSTRIES.

It is a noticeable fact that in spite of the feelings of mistrust in the commercial world, created in some minds, by two successive poor harvests, the inclement weather and slow payments, that the woollen and cotton industries are on a fairly satisfactory footing and seem to be improving their prospects. Only a few years ago the demoralized condition of the market for manufactured cotton was almost the sole weak spot in the business interests of the country. Experience has evidently been a good teacher.

Passing over the subject of cotton shipments to the East, which has been already dealt with in these columns, we will direct attention to the actual position of the mills and the market for their product. Our readers are not ignorant of the fact that there has been a recent advance in several lines, the latest affected being grain bags. The improvement in prices, speaking generally, has been 5@10 per cent. Within the past month the tone of the market has greatly improved, and we are told on good authority that the mills hold no large stocks in any line. The advance is largely due to the position of the factories as regards stocks, and to the fact that in many instances orders have been received by them which will take months to complete. We were shown letters which made it clear that on some goods they have orders which will keep them running up to the first of July. Instead of being loaded up with all classes of cottons, they have got no heavy stocks of anything, and on many goods are working on actual orders. The principle adopted has been to keep the machinery as close to the buyer as possible, and the mill owners and agents anticipate no difficulty in keeping up prices in the future.

Generally speaking, the advance in the price of greys and colored has been 10 per cent. all round. The rise has not yet been felt by the consumer, as a matter of course, but goods are now being sold regularly for delivery at the improved prices. It is scarcely necessary to say that prospects in all branches of the trade are much brighter than at this season last year. To enumerate, the wholesaler and the consumer, as we said before, are much nearer the machinery, there are no stocks to speak of in manufacturer's hands, the mills are sold ahead, and lastly, much smaller stocks are in the hands of jobbers. Something has been said in the press about the revival of a combination to force up and sustain prices, but so far this talk has been more in the nature of a scare than anything else. There is no doubt, that some of the manufacturers have been discussing the matter, but the stronger tone of the market is due to the other causes mentioned. Raw cotton at the moment is easy, owing to the larger receipts at Southern ports. The price has gone off 1-16c within the past few days, and buyers hold the advantage. Any falling off in the receipts would be the signal for an advance, as good middling and better grades are scarce this year. The crop is reported to be a full average one, but there is a large proportion of poor grades.

Tweeds, woollens and underclothing have been gradually advancing in price since the first of December, and are up about 10 per cent. This is due to the rise in the raw material and a slightly improved demand. Of all wools, Cape is the scarcest,

and has advanced 1½c per lb. since the middle of November. There is scarcely any in the market, and the new clip will not be available before June. The designs in tweeds for the coming season are more vigorous in style, with brighter shades and larger patterns. Both woollen and cotton mills are extending their usefulness by making a greater variety of goods, and with due care and discernment there is no reason why they should not continue on the road to prosperity. So far as cottons are concerned, the favor with which they have been received in China gives rise to the anticipation that not only will our surplus find a market there, but that Canadian manufacturers will produce special lines to meet the requirements of the trade of the East.

FOOD SUPPLIES AND PRICES.

The anticipations which were indulged in at the close of the harvest season regarding a possible shortage in breadstuffs and other food supplies, in consequence of unfavorable weather, have not yet borne fruit to any appreciable extent, and prices, instead of being excessive, are in many instances below those of former years.

Dealing first with the position of wheat we find that the large decrease in the visible supply of this continent recorded each week seems to have no effect on prices. This leads us at once to the conclusion that the old conditions governing the trade have passed away. The consuming countries of Europe are no longer dictated to by Chicago, the area of wheat growth has been largely extended, and they draw their supplies from all corners of the world. Operators and statisticians when they attempt to calculate the "earth's increase," undertake a very difficult task indeed, and in spite of all their figures and statements wheat has dropped lower and lower. It has been above the shipping point in the West, and in spite of the speculators and their devious ways, the immense surplus back in the country will, in all probability, remain there if it is not offered to the European buyer at much more reasonable prices than have been hoped for. In this country, at least in the earlier settled portions of Canada, there is a decided scarcity of wheat, but the North-West will supply the deficiency, and the mills will import American wheat for grinding in bond for export.

Reference has already been made in these columns to the potato crop, which although injured by the rains in this Province has been excessively large in other parts of Canada. Last year United States and Ontario buyers required all the potatoes we could spare, but now Ontario is shipping largely to this market. Car lots have been sold at 50c@55c per bag, against 85c@\$1 at this period in 1888; this includes some lots from Nova Scotia. Eggs have also been low-priced this winter owing to the mild weather experienced until quite recently. The American market takes large supplies of fresh and limered eggs as a rule, but this winter this was not the case, and it was difficult to dispose of the surplus left on hand. A shipment of fresh eggs from the States was recently offered here at 19c@20c, thus turning the tables on the Canadian hen. In New York they have ruled very low, selling at 15c@15½c for fresh. Egg shipments from Canada have of late proved a heavy loss, but there is now an improvement in the market owing to the cold wave.

Canned goods of all kinds are a cheaper article of food than ever in consequence of enormous supplies in hand. Even the low prices fail to stimulate demand. Contracts for corn were entered into earlier in the season at \$1.20, while recently a round lot was sold at 75c, the jobbing price being 90c@95c. Heavy reductions have also been made in the price of peas, beans, tomatoes, meats and fruits. The market can only be described as overloaded and stagnant. It is surprising that the excellent varieties of canned goods now sold do not command more attention from the general public, and in connection with this we might mention that the occasional reports of sickness from using canned goods are mainly due to the folly of not emptying the total contents of the tins as soon as opened. Sugar and tea are staple articles, in which attempts to heighten prices have so far failed, and which have maintained moderate values. Regarding both we might say that statistics have all been on the side of the bulls, or believers in higher prices, but so far they have not carried their point.

In Canada the winter trade has been a quiet one, and in the United States things have not been much better. Under these circumstances, the demand being merely of a normal character with little European enquiry for American produce, it is scarcely surprising that prices should not only not be excessive, but even

be below the record of recent years in some staple articles of food.

QUEBEC FINANCES.

In view of the extraordinary sources of income and the reported flourishing condition of the Provincial finances in other respects, the public accounts of Quebec present more than usual interest for the fiscal year ended 30th June last. The statement on the face of it shows a surplus of \$373 000, the ordinary receipts being represented at \$3,738,228 and the ordinary expenditure at \$3,365,032.

The critics of the government are not pleased at such a result. They overlook the apparently honest and praiseworthy efforts made by the administration to settle long standing debts and improve the condition of our affairs financially. The question resolves itself into one of book-keeping, and the public generally will exhibit no feeling of discontent so long as they are satisfied that while the true interests of the Province are served, strict regard is had to economical management and expenditures. Let us take a glance at the special sources of the income. Is the \$100,000 received from Ontario on account of the partial settlement of the Common School fund of the old Province of Canada an ordinary receipt or not? The Government evidently believes it is and treats it as such. Opponents of the administration claim it to be an extraordinary receipt, which should be placed to the credit of the capital. Another large item is \$558,393 collected under the obnoxious commercial companies tax. The ordinary revenue under this head would not exceed \$150,000 annually, the large amount credited this year being the arrears due for several years past. This is another item which has swelled the "ordinary" revenue this year and helped to turn what would have been a deficiency into a surplus. However satisfactory the public accounts may be, it must therefore not be forgotten that fully \$500,000 represent items of revenue, which cannot be calculated upon in the future.

The chief expenditures on capital account were \$537,000 for public works, \$648,275 for railway subsidies, and \$1,500,000 repayments of temporary loans. The gross debt of the Province at the close of the fiscal year was \$21,570,333, the bulk of it bearing interest at 5 per cent.; \$3,500,000 bears 4 per cent., and \$3,885,000 $4\frac{1}{2}$ per cent. The sinking fund amounts to \$9,994,000, and the net debt is \$11,576,333. Although it is not plainly apparent in the accounts this year, it is beyond doubt that there is a large annual deficit between ordinary receipts and ordinary expenditure, which the increasing resources of the Province should gradually reduce if the strife of politics is made secondary to prudent, business-like principles and management. The present government has taken some pride in its financial record, and it will best retain popularity and power by that strict supervision over income and expenditure, which may yet lift the Province out of the slough into which it had fallen.

THE CORN EXCHANGE.

The annual meeting of the Montreal Corn Exchange, held last week, attracted the usual large attendance of members. The President, Mr. Hugh McLennan, in the course of his remarks, referred to the alleged growing feeling that the trade of Montreal was rather on the decline, founded on the figures of the Exchange reports. Some members contended that the amalgamation with the Board of Trade was proving to be rather a disadvantage, instead of which it was one of its elements of strength, as each member was now enabled to extend business and make sales where formerly it was deemed impossible. The completion of the canal system had given a great impetus to trade. The cost of ocean carriage from Montreal was about a shilling, then the cost from the interior to the Atlantic was heavier than the rate across the ocean. He also referred to the change from sail to steam, which obviated the long towage and placed Montreal on an equal basis with New York as regarded the trade of the interior. There was reason to believe that the trade on the St. Lawrence occupied a more promising position than ever before in the history of commerce. This was very encouraging in view of the large increase that would emanate from our own Northwest, for the trade had changed to day from Lake Michigan and now centered on Lake Superior. The Chairman also referred to the losses sustained by the recent break in the Cornwall Canal, which happened at the very worst season of the year, affecting both shipper and consignee. He was happy to say that our trade could exist notwithstanding these hindrances. He testified also to the prompt response made by the railroads in that emergency. The close of Mr. MacLennan's remarks would indicate that he is an advocate of Imperial Federation, or some

arrangement with the United States, and it would be very desirable that he and his fellow members should draw out some plan for a practical carrying out of these notions.

Mr. A. G. McBean, referring to the concessions made by the Canadian Pacific Railway in respect to the storage of grain, which was reforwarded without charging any extra freight, said he had little doubt that the Grand Trunk Railway would also concede as much. In that case Montreal could not only secure the trade of the Eastern Townships, but compete successfully in the trade for Boston, New York and Portland. It was of the utmost importance that we should get as near the producer and consumer as possible in order to avoid intervening commissions. Most dealers were willing to unload a carload of grain at a profit of one cent a bushel. Chicago and Deluth dealers were in communication with people in this country, and so were in fully as good a position to do business as the dealers here. He had never yet been able to buy grain or wheat in Chicago or Deluth and sell it in Europe at a profit. The sterling rate was also sometimes against us. Mr. McBean is also of the opinion that Federation of the Empire is desirable, and concluded his remarks with urging the Exchange not to become indifferent as to the business of this port and the possibilities of the Dominion, but to forward its interests by taking advantage of what our worthy Finance Minister, at Ottawa, terms "the mechanism of commerce."

Mr. Magor referred to the remarks made by Mr. Van Horne at the recent Board of Trade dinner, concerning railway terminals in Montreal, endorsing all that had been said. Grain could be stored in Boston and New York for thirty days giving the shipper an opportunity of finding a market, while in Montreal it had to be removed within twenty-four hours. Considerable discussion was also carried on in respect to our harbor facilities, and the cumbering of the wharves with railway supplies, &c.

Mr. Edgar Judge bore testimony to what had been done by the C. P. R. in Toronto to facilitate the handling of grain. He hoped that the city and government would take up the suggestion of Mr. Van Horne in regard to necessary harbor and terminal improvements. In reply to a question by Mr. Judge, the Chairman said, that as the harbor commissioners were now relieved of the burden lately assumed by the government, there would probably be some funds available for carrying forward the work of harbor improvement. A very promising scheme had been proposed, and he knew that the Commissioners fully realized the importance of moving in the matter without further loss of time.

Mr. Hadrill, secretary, read some extracts of Mr. Gould's report to the Board of Trade, from which the following is taken:—

In most of my previous reports upon harbor affairs, much stress has been laid upon the importance to the harbor trust as well as to the entire business community of the assumption by the Dominion Government of the "Lake and River Debt," in order that the commissioners, being released from payment of the annual interest on that debt, might be free to appropriate the money so saved to the relief of commerce in the shape of remission of charges on shipping and merchandise and for such enlargement and improvement of harbor accommodation as might from time to time be found necessary. For many years the commissioners have been patiently working for the accomplishment of this object, and during that time they have had the active co-operation and support of the Corn Exchange and the Board of Trade, of the civic authorities and many prominent members of Parliament. I have now to report that these united efforts have finally been successful, and that, at the last session of Parliament an act was passed authorizing the Government to assume the cost of the ship channel between Montreal and Quebec, thus freeing the harbor revenues from the heavy burden of that debt almost simultaneously with the completion of the channel to the authorized depth of 27 $\frac{1}{2}$ feet. The first and most important effect of this action was the removal, early in the season, of all tonnage dues, both on ocean and inland vessels, and also the adoption of a plan for wharf extension below the Hudson cotton mills. These plans have been approved by the Government and the work will be proceeded with during the coming season. The 27 $\frac{1}{2}$ feet channel was practically completed last autumn, and on the 7th November last was formerly and satisfactorily tested throughout its entire length from Montreal to Quebec, the royal mail steamship Sardinian having been placed at the disposal of the commissioners for that purpose. On the 1st of January ult. all the works in connection with the ship channel, including dredging plant, was taken over by the honorable the Minister of Public Works, who has expressed his intention to complete the work at Cap La Roche and Cap Charles, and to do such widening and straightening of the channel as still remains to be done. The exports of grain from this port during the past season were as follows:—

Wheat	2,033,325 bushels.
Corn	2,721,282 "
Peas	895,314 "
Oats	3,484 "
Barley	4,824 "

Total shipments in 1887

5,658,227	"
11,372,789	"

Showing a falling off in 1888 of ... 5,714,562 "

A portion of this large decrease is doubtless attributable to the break in the Corawall canal, in consequence of which navigation between Kingston and Montreal was virtually suspended for five weeks at a season of the year when the heaviest movement of grain usually takes place.

The following officers were elected for the ensuing year:—
President, Mr. A. G. McBean. Board of review, Messrs. John Dillon, J. E. Kirkpatrick, G. M. Kingborn, R. Sims and J. O. Lafreniere. Committee of Management, Messrs. R. M. Esdaile, A. E. Gagnon, J. S. Norris, John Magor, H. W. Raphael, J. Baird and D. A. McPherson.

MONTREAL CLEARING HOUSE.

Clearings and balances, week ending 7th February, 1889:—

	Clearings.	Balances.
February 1.....	\$1,435,670	\$ 272,925
February 2.....	1,373,147	203,821
February 4.....	1,049,089	239,555
February 5.....	1,615,906	265,880
February 6.....	1,748,446	180,614
February 7.....	1,676,557	229,630
Total	\$8,988,815	\$1,391,425

Silk.—Prices of raw silk continue to rise, and the crop having been below the average in China and the growing demand for silk goods will likely produce a further advance in the raw material. Silk will be abundantly used this year. Manufacturers have bought lightly, but are somewhat anxious and have given extensive orders for fear of still higher prices in raw silk. Silk dresses and mantles will be much worn; mattelassés will likely displace silk plushes and will be manufactured in the very best and the very cheapest qualities; a new kind of plush, with a velvet-like finish, which came out for the first time last year, will be much fancied, but is made out of only the best material; satin ribbons for millinery purposes will have a revival, and damas, brocades, brocadelles and molres never had better indications of a large sale. Silks of Scotch designs for toilette pin-temps are a very elegant novelty and crepés dechine with plain, solid and colored floral designs or embroidered are much fancied. Besides these, white serges, cashemires, foulés and flannels, richly embroidered in the multi-colored and floral style, will be all the rage. Another new color called "Ætna," a reddish-brown, is just out, and is used like the white material as fond. Gaze, fleurs velours, Matte-lassés d'ete and armures rayés are other novelties, and tailor-made dresses of light diagonal like those worn by men are much in favor.

LIFE INSURANCE RETURNS.—The preliminary abstract of Canadian Life Insurance companies given in tabular form elsewhere is an evidence that this branch of the public service is alive to the importance of prompt information. This is seen from the dates of the several returns, which are—Canada Life 12th Jan, Citizens 15th, Confederation 15th, Dominion Safety (rec'd) 10th, Federal 14th, London 15th, Manufacturers' 23rd, North American, 21st Dec., Ontario 15th Jan., Sun 17th, Temperance 14th. A foot note attached to the return of the Dominion Safety Fund Life Association, of St. John, N. B. will be of interest. It says:

The question of the renewal of this company's license, which expired on the 31st of March, 1888, and has not been renewed, is still pending. By a judgment of the Supreme Court of New Brunswick the claim of the Government against the liquidators of the Maritime Bank, in respect of a certain deposit receipt issued by the said Maritime Bank (now in liquidation) which forms part of the company's deposit with the Receiver General, has been allowed as a preferential claim. An appeal on behalf of the liquidators against said judgment has been argued before the Supreme Court of Canada and now stands for judgment.

IN the death of Mr. Charles Ovide Ferrault, at the close of last week, in his 48th year, Montreal loses one of its most prominent citizens, and our French-Canadian fellow-citizens one of the best specimens of the race. Mr. Ferrault had been at one time editor and part proprietor of *Le Pays* newspaper, and afterwards became manager in Montreal of the Stadacona Fire Insurance Co. He subsequently was Vice-Consul of France. In his intercourse with his friends and the public, Mr. Ferrault was always the ideal of courtesy and politeness. He had been a widower for some years past, and leaves one son, now in his nineteenth year, who is well provided for. The funeral on Monday last was largely attended by leading citizens of all creeds and origin.

THE leases on 1,000,000 acres of grazing lands held for speculative purposes in the Northwest have been cancelled.—Winnipeg's Custom receipts were \$33,542 last month, compared with \$26,180 the same month in 1888.—Manitoba's income was \$1,740,448 last year and her expenditure \$991,721.—Northwest Land Co.'s shares rose 3 shillings recently.

TORONTO MARKETS.—We are obliged to go to press without our usual Toronto despatches. The storm is one of the severest experienced for many years.

Preliminary Abstract of Canadian Life Insurance Companies for Year 1888.

Company.	†Premiums for Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at date.	†Net Amount in force.	†Net Amount of Policies become Claims.	†Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	
*Canada Life.....	1,294,565	1,971	4,410,200	22,292	44,210,575	436,807	398,239	74,885	None.
Citizens'	63,423	523	805,500	1,660	2,392,776	19,644	17,044	4,600	None.
Confederation	497,992	1,601	2,390,173	10,806	16,449,421	119,117	138,166	11,248	3,000
*Dominion Safety Fund.....	40,568	201	262,000	2,122	2,446,000	22,000	22,000	None.	None.
Federal	185,322	1,310	3,335,500	3,563	9,239,987	55,750	50,750	5,000	None.
London Life { General.....	36,530	422	514,000	1,578	1,586,622	7,962	9,932	None.	None.
{ Industrial.....	11,657	7,325	842,375	4,772	548,760	1,349	1,349	None.	None.
Manufacturers' Life.....	113,332	2,306	4,002,500	2,909	5,766,900	14,000	9,000	5,000	None.
North American { General.....	232,568	1,455	2,318,000	4,572	7,509,533	56,112	54,112	11,000	None.
{ Industrial.....		None.	None.	169	22,161	544	544	None.	None.
Ontario Mutual.....	337,215	1,796	2,302,550	9,398	11,972,914	64,200	61,700	17,000	None.
*Sun (Life branch).....	423,810	1,912	2,673,845	8,049	11,903,281	108,222	108,684	18,454	2,000
Temperance and General.....	53,727	824	1,236,100	1,462	2,323,200	23,000	18,000	5,000	None.
Totals for 1888.....	3,290,739	21,616	25,092,743	73,352	116,372,150	929,707	889,520	152,187	15,000
Totals for 1887.....	2,987,110	15,898	23,642,342	63,243	103,822,094	897,246	854,519	124,420	12,500

*Including the business outside of Canada.
†These amounts are net, re-insurance having been deducted.



CORTICELLI

Sewing Silk and Twist,

Embroidery Silk and Floss

.....
WASH SILKS [warranted]

Fast Color and Best Finish.

FLORENCE KNITTING SILK

— AND —

KNIT GOODS,

— ALSO —

SEWING :: SILK :: BRAID.

— * —

All Above Goods are the

Corticelli Make

— AND —

For 50 Years have enjoyed the
 reputation of being

UNEQUALLED Either in Quality,
 Finish or Color.

Wholesale Trade

Can obtain the above goods now,

WITHOUT THE EXTRA COST of DUTY

As a Branch Manufactory has been
 started at ST. JOHNS, P.Q.

Manufacturers are also invited to ascertain
 Prices and Try the Quality of Silks, made
 and adapted to their wants. Satisfac-
 tion Guaranteed.

SHOE SILK a Specialty, also
 HEAVY EMBROIDERY for
 GLOVE MANUFACTURERS

CORTICELLI SILK

COMPANY,

St. Johns, - P.Q.

Correspondence.

BANK CIRCULATION—A SUGGESTION.

To the Editor of the JOURNAL OF COMMERCE:—

SIR,—I have carefully read the short article in your last issue bearing the above title. I do not think the suggestion made by the "Bank Manager" likely to bear fruit. None of the present shareholders are likely to consent to undertake such a responsibility as unlimited liability for all the notes the bank may put out, and if it were forced on them by legislation, it would probably end in many of the banks giving up their circulation altogether. Not that the unlimited liability for bills that are the first charge on the assets would be a very onerous burden, but the uncertainty and the mere name of it would repel people. Besides this, it is hard to see what would be gained by so serious a change. The assets of the banks and the double liability of the shareholders, would in the worst of cases, provide at least three dollars of assets for every dollar of circulation, and no one now doubts its ultimate safety. If you could invent some way of keeping the bills of a broken bank current until liquidated, you would achieve something worth the doing.

There is another point in the article I do not understand. You say, apparently with approval, that certain disadvantages will disappear "after the government begins to issue the 5's." The general public knows nothing of such a change, and I hope the JOURNAL is not speaking from inside knowledge. But apart from this your implied approval of this change appears to me quite inconsistent with the earlier part of the same article. The trouble about the notes of broken banks is not (as you suggest) among laborers and mechanics, who have too few of them, or when they do get them are seldom able to keep them long enough for the bank to fail. The trouble is felt by storekeepers, and they would not gain by the 5's being issued by government. So what would be the object of such a change? There is no defence for it whatever, except that the government is entitled to the benefit of the circulation, and should enjoy it. If you are prepared to reconsider your views and defend this, well and good; the banks can no doubt fight out their own cause. But if the theory you have been preaching is sound, (as I believe it is), that the bank circulation is too valuable to the country to be trifled with, you should certainly not endorse, even by implication, a theory that would cripple it. There is no objection to the whole of the present bank circulation that would not exist quite as strongly for half of it.

A SHAREHOLDER,

Toronto, 30th January, 1889.

[The reference to the government issue of 5's is an inadvertence which crept in some unknown way in proof-reading.—Ed. J. of C.]

THIRTY-FIVE fishing vessels are now being built at Lunenburg Co., N.S., which betokens an active prosecution of the deep sea fishery coming season.

A despatch from Bay Verte, N.B., says the ship railway is being built at a satisfactory rate and quite a number of men are working on the Tidnish end.

THE Kingsville, Ont., gas well is said to be emitting 8,000,000 cubic feet a day, and we hope the reporters are not using it. Another well was to have been bored this week.

JOS. McMILLAN, general dealer, Sydney, N.S., having failed to obtain the extension asked for at the beginning of last month, has assigned Liabilities are about \$6,500. Mr. McMILLAN has sustained heavy losses in his business.

NORTH SYDNEY, C. B., is a port of call for steamers and ships looking for orders, and

during 1888 no less than 473 steamers arrived and reported. The total numerical arrivals of vessels of all classes were 1,300, aggregating about 400,000 tons of shipping.

At the weekly meeting of the Chambre de Commerce in this city, the secretary said that as Canadian cottons are exported to China and Japan there is no reason why our butter, which is not favorably received at present in England, should not also be sent to the Orient. If the worthy secretary will read his JOURNAL OF COMMERCE more attentively, he will see that the fault is ours, not England's—that our butters are not as popular as formerly in the great English market.

MESSRS. DE B. MACDONALD & Co., of Montreal, say they do not wish the trade to confound their recently patented "Perfection Dress Extenders," of which they are sole manufacturers, with the Dress Stay on which it is claimed they are infringing. The newspapers who recently published certain statements concerning infringement of patent rights, &c., were probably not aware that the parties interested merely wanted a gratuitous advertisement, and they succeeded in procuring it.

THE stove-founders of the Maritime Provinces recently held a three days' session at Amherst, N.S., when they discussed the condition and prospects of the trade. The object of the association is to obtain living prices for their work, as many of the foundries have been driven by close competition to work at a loss. An adjourned meeting is to be held in Halifax on the third Wednesday in February to consider the question of a price list.

THE fruit growers of British Columbia have formed an association to promote fruit culture and extend the industry.—A Nipissing, Ont., deputation has asked the Commissioner of Public Works at Toronto for a \$4,000 grant towards bridging the Ottawa River at Mattawa, saying that the Quebec Government would give an equal amount and the Dominion Government twice as much.

A LARGE amount of frozen Lake Winnipeg fish is being shipped east and to the States, and they are now quoted in Toronto, St. Paul, Chicago and Detroit markets, principal kinds being pike and white fish.—The steamer "Stanley" is running in the Straits of Mackinac—between Lakes Michigan and Superior—to keep the ice broken up and prevent the interruption of navigation.

TORONTO collected \$378,165 Custom duties in January, a \$19,172 increase over January, 1888.—The M. Brennan & Sons Manufacturing Co. have been incorporated at Hamilton, Ont., with \$100,000 capital in \$100 shares; the Chas. Stark Co., at Toronto, with \$200,000 capital in \$100 shares, and the Leamington Electric Light Co., at Leamington, Ont., with \$3,000 capital in \$20 shares.

A FACTORY for manufacturing church and school furniture, opera chairs, etc., is proposed to be established at St. Thomas, Ont., by a Michigan firm as a Canadian branch of their business. The company will be a joint-stock one with a proposed capital of \$30,000, one-half of which they will furnish. The factory will be capable of employing 150 men, but 25 will be started with and the prospects of development are such as to expect the force to be increased to 100 within six months.

Our leading manufacturers are alive to the importance of furnishing handsome illustrated catalogues to their customers and the trade once a year or so. One of the largest and most complete ever made in Montreal is that just being issued by Messrs. R. & W. Warmington, of this city, wholesale manufacturers of house furnishings and utensils of all kinds. Their stock includes everything from a skewer to an ice-cream freezer or a cheese safe. Send for one.

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

We respectfully call the attention of the trade to our stock of

DRESS GOODS

In all the newest Shades and Designs.

New Dress Goods!
New Dress Goods!!**Cloth, Tweed Effect**

(New Designs and Shades),

Prunelle Cloth

(Plain and New Shades)

Checked Tweed

FOR

Children's Dresses**Plain Foulle Cloth**

Plain Melton (new shades)

Costume Cloth (striped)

Tweed for Ladies' Costumes

Cloth in Checks and Stripes

Amazon Cloth, extra value

French Diagonal (cloth finish)**Ottoman Cloth (special new shades)****Plaid Dress Material (new shades)****CARSLEY & CO.,**

113 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

LONDON, ENGLAND.

W. D. HARRINGTON has been appointed collector of the Port of Halifax, vice Hon. William Ross resigned. Mr. Ross is said to have been like Gray's hare,

Whose "care was never to offend,
And every creature was his friend."

Probably the new appointee has more backbone.

The new winter mail service is in operation between St. John's, Newfoundland, and Halifax. The steamer *Conscript* left Halifax on the 29th ult. for St. John's and carried the English mails. A fortnightly trip is arranged for and seven round trips are to be

made before the 1st of May. For the service the owners of the line, Mess. Harvey & Co., of St. John's, are to receive £350 sterling, or \$1,680, per trip. Connections are made at St. John's with a sister steamer calling at all the southern ports in Newfoundland.

CUSTOMS RULINGS IN JANUARY.—The following Customs decisions for January have been made:—

Advertising stickers as labels, 15 cents per pound and 25 per cent.

Advertising cards cut in shapes and illustrated, 6 cents per pound and 20 per cent.

Nickel plated zinc in sheets 25 per cent.
Onion sets for planting and not fit for table use, 20 per cent.

Paper letters, gummed, plain or colored, in bulk, 35 per cent.

Paper letters, gummed, put up in envelopes, with printed description for special advertising signs or labels, 15 cents per pound and 25 per cent.

Pop-corn, in cakes or bulk, 30 per cent.
Toy sewing machines, \$3 each and 20 per cent.

The published returns of the Nova Scotia coal mines give a total of shipments from the several districts of 1,586,500 in 1888, as against 1,535,000 in the previous year, an increase of 51,500 tons. While the Pictou County mines give an increased shipment of 78,000 tons and the Cape Breton mines of 23,500 tons, the Cumberland mines break down the total to a net increase of 51,500 tons, the decrease on the Spring Hill mines alone offsetting the total increase of Pictou. The alleged cause of the short shipments at Spring Hill was a heavy flow of water owing to the excessive rains of the summer. Most of the mines look forward to an active year in 1889.

The war between the Nova Scotia Telephone company and its New Brunswick rival has terminated satisfactorily by the former company selling the rights, good will and property belonging to it in the Province of New Brunswick to the Bell Telephone Co. of Canada, as an intermediary, for \$50,000—\$15,000 of which is cash and \$35,000 paid-up stock. The Bell company transfers all the property to the New Brunswick company. A fourfold combination has been formed by the American Bell Telephone company, the Canadian Bell Telephone company and the Nova Scotia and New Brunswick companies, by which these companies agree to work together and shut out opposition in their several territories. The Nova Scotia company has declared a dividend of six per cent. for the time it has been working.

DESERONTO NOTES.—Mr. Markland, tanner, Tamworth, is removing to Manitoba.—The new railroad to Kingston will give Yarker a building boom.—A new hotel will be built on the old site of the Cardwell House. Pictou, at a cost of \$10,000 to \$15,000.—Exports to the United States from Prince Edward County, via Pictou, were \$435,732 in 1888.—Farmers in Sidney township, this county, were ploughing last week.—A deputation from Belleville went to Ottawa last Friday to interview the Government on the proposed harbor commission for Belleville. A draft of a bill authorizing the formation of a commission has been submitted to the Government and was approved and will be introduced for the approbation of Parliament at the coming session. The deputation submitted a statement showing the income and expenses of the harbor for ten years past, and it was most favorably viewed. The commissioners are to be empowered to borrow money on debentures for cribbing work and other improvements.—The alternate thawing and freezing is expected to seriously effect fall grain.—The steamer "Ella Ross" has been raised in a peculiar way. Two of Munson's dump barges were run alongside of the steamer, their bottoms opened the same as in dumping them and allowed to fill with water. They were then fastened to the "Ella Ross" and the water in the barges pumped out, when all rose to the surface.

JOHN A. PATERSON & Co.

(Late Paterson, Kissock & Co.)

..... } WHOLESALE {

MILLINERY

— AND —

Fancy Dry Goods

..... } IMPORTERS, {

12 and 14 St. Helen St.,
MONTREAL.*Financial.*MONTREAL, Thursday Evening, }
Feb. 7th, 1889. }

The stock market opened this week with a regular Carnival feeling. Bank of Montreal, which of late has been the key-note of the situation, advanced from 226 to 228 without a sale. The cause of this sudden advance was an order in the market to buy 200 shares, supposed to be for one of the C.P.R. magnates. A degree of mystery surrounds this transaction, and some of the knowing ones think it is an indication of who the next director of the bank is to be. This transaction and a pretty large short interest in the stock caused a rather uneasy feeling among the "bears," and as there is undoubtedly a small manipulated deal going on, the price was easily advanced to 230½. At the close, Wednesday night, the bid price was ¼ per cent. higher than the above with very little stock offering. The rest of the market was largely in sympathy with the advance in this stock, although trading was limited, owing to the fact that there was little stock for sale. Money being cheap the disposition was to buy rather than to sell. The outlook apparently is for higher prices, and the events of the week, the "bulls" say, do not show a bad state of affairs on the fourth of the month, although many have been looking for some disturbance from this date. The most active stock has been Commerce. It has been largely marketed by brokers who have been holding a large line of speculative stock for the past six months. Their sales alone amount to upwards of twelve to fourteen hundred shares, but have been well absorbed, and in some cases by investors, as his stock pays nearly six per cent. at present prices. Yesterday developed some speculative buying, and there may be more of this so soon as it is seen that this large block of stock has been cared for. Telegraph and Gas both show advances, and buying was fairly active. The money market is easy at 3@4 per cent., most of it at 3½ and some at the inside rate. Money in London 2½ per cent. Sterling has ruled dull; 60 days sight, 97-16 @9-16; counter 9½@¼; demand, 915-16@16½; counter, 10½; cables, 10½; New York funds, 1-10@5-32; counter, ½. New York sterling 4.67 and 4.89 for posted; actual, 4.86½ and 4.83½; cables, 4.86; commercial, 4.85½; documentary, 4.84½.

The following statement of the week's busi-

J. MacLAREN & Co.

LUMBER

Merchants * ana * Manufacturers,
OTTAWA,
DEALERS IN SAWED and
Dressed Lumber
DOORS, WINDOW SASHES,
Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

Estimates Furnished on Request

MacLaren's Mills,
OTTAWA, ONT.

GAS CONSUMERS

OWN YOUR
GAS METER

And Save Money.

We are now supplying the public with Meters of our own manufacture equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent.

Robert Mitchell & Co.,

COR. CRAIG and ST. PETER STS.,
MONTREAL

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

**WHOLESALE FRUITS
FOREIGN AND DOMESTIC.**

Oranges, Lemons, Bananas, Pine Apples, &c., &c.
Apples a Speciality.
Consignments solicited.

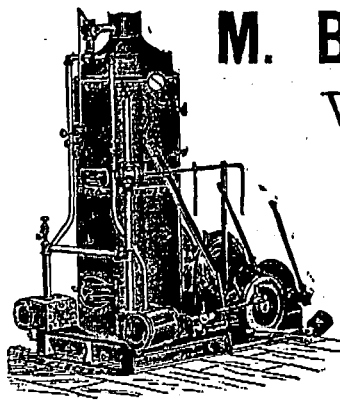
ness up to Wednesday night on the Montreal Stock Exchange, prepared by L. J. Forget & Co., brokers, explains itself:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1888.
Commerce	1673	110	118	110½
Hochelaga .....	.....	.....	.....	.....
Merchants	32	138	137½	124
Molson's .....	.....	.....	.....	.....
Montreal	827	230½	226	215½
Toronto	15	215	215	190
<i>Miscellaneous.</i>				
Gas	770	202	198½	211½
N. W. Land	200	66	63½	57½
Can. Pacific	50	52½	52½	56½
Richelieu	375	56½	56½	42½
Telegraph	1066	91½	89½	91½
Street Railway .....	.....	.....	.....	.....

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., Feb. 7, 1889.

Since last writing the business done by the wholesale trade of the city has been only moderate. The carnival alone, was enough to cause a lull but in addition to that we have had stormy weather and heavy snow-falls. Locomotion has been difficult enough in the city but the country roads have been quite



M. BEATTY & SONS,

WELLAND, ONT.

DREDGES,

Derricks, Steam Shovels,

HOISTING ENGINES

HORSE POWER HOISTERS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

**MOTT'S
Chocolates
and Cocoas**

The steadily increasing demand for the above goods PROVES THEIR POPULARITY.

Manufactured by

JOHN P. MOTT & CO.,

HALIFAX, N.S.

See Price List.

HOEGG'S

Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of Canned Goods; and are to-day without a rival.
Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.
Montreal Agent.

blocked. For many years we have not had such a succession of bad roads both in summer and winter and just when the sleighing was becoming good two heavy falls have broken them up. The country people have certainly been much tried. The lumbermen have got more of the "beautiful" than they want at the moment but the prospects in the woods are much improved. A large number of notes matured on the 4th in the dry-goods and boot and shoe trade and as usual due provision was made by parties interested. Payments are very poor from country points. The Carnival has brought a sprinkling of buyers into the city who have been examining stocks and sorting up a little. The city is crowded with visitors on pleasure bent and the hotels and boarding houses are filled to overflowing. Unfortunately the weather has not been favorable to out door sports and interfered somewhat with the excellent programme provided. It would seem as though the weather had been holding itself in reserve for the Carnival in order to afford our visitors from afar an idea of our winter at its severest.

ASHES—Receipts are moderate and demand light. No demand for export. First pots are easier at \$3.95@54.00; seconds, \$3.50. First pearls, \$5.25. Receipts since 1st January, 330 brls pots; 63 brls. pearls. Deliveries, 98 brls. pots; 28 brls. pearls. Stock in store at 6 p.m. on 6th February, 477 brls. pots; 143 brls. pearls.

DAIRY PRODUCE AND PROVISIONS—There has been a fair demand for fine table butter for the city trade. No excess of offerings is shown,

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE

CORNER OF

Craig & St. Francois Xavier Sts.,
MONTREAL.

**TISDALE'S BRANTFORD
IRON STABLE FITTINGS**

We lose no job we can figure upon. Send for catalogue. The B. G. TISDALE CO., Brantford, Canada.

but there seems to be fully enough to supply all requirements. Rolls have been placed at 16c@18c. Cheese has been slow and favorable to buyers. Only a few jobbing lots have been sold. Prices are certainly easier, though scarcely quotably lower in view of the indifference of sellers. It is doubtful if outside figures would be paid. The English cable has declined to 58s. Eggs have been abundantly offered, not only from Canadian points, but from the United States. The market has consequently been weaker and depressed. Fresh, in cases, are quoted at 13c@14c, and new laid at 16c@19c; ordinary lined, 11c@12c; fancy ditto, 14c@16½c. Dressed hogs were held more firmly and the demand was fair; car lots, \$6 50; jobbing, \$6 60@6 75. Dressed poultry was active and in demand, with good off-rings. Turkeys, 8c@10c; geese, 5c@7c; ducks, 8c@9½c; chickens, 5c@7c; Local hog products were about steady, but dull. Supplies of pork are ample, but buyers do not take large quantities at a time, preferring to buy often. Lard sold firmly and prices are steady. Green hams and flanks sold at 8½c; shoulders, 6c@6½c. The Chicago pork market is firm at writing, at \$11.47½ February, \$11 57½ March, \$11 77½ May Lard, \$6.95 February, \$6.97½ March, \$7.07½ May.

W. & J. KNOX,



KILBIRNIE.

Tailors' Linen Threads,

Sole Sewing and Wax
Machine Threads.

**Gilling & Salmon Twines,
Gilling and Salmon Nets.**

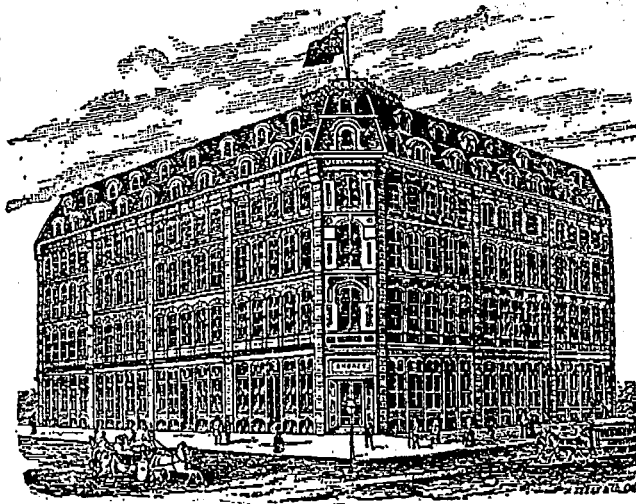
Sole Agents for Canada,

GEO. D. ROSS & CO.,

648 Craig Street,
MONTREAL.

Toronto, 122 Front Street West.

MEN'S BOY'S and YOUTH'S CLOTHING
CHILDREN'S CLOTHING a specialty.



Our Travellers for the Spring Season 1889,
are now on the road

H. SHOREY & CO., CLOTHIERS, WHOLESALE

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

STORAGE.

Cash advances on Goods.
Consignments Solicited.

W. WATSON,

724 to 728 Craig St., Montreal

Lakeport Preserving

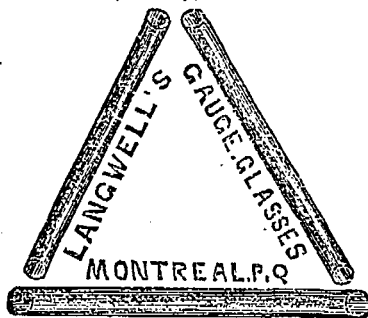
COMPANY,

PACKERS OF CHOICE FRUITS
AND VEGETABLES.

Strawberries, Raspberries, Peas, Peaches, Plums,
&c., also Tomatoes, Peas and Corn.

JOHN A. MOIR, Agent, MONTREAL.
R. S. McINDOE, TORONTO.
A. GREENWOOD, WINNIPEG.
C. LEE, QUEBEC.

Gauges, Glasses, Rabbit Metals, Pig Lead, Cake
Zinc, Solders, Stereotype and other metals.



Geo. LANGWELL & SON, Manufacturers,
Montreal, Que. Wholesale trade only solicited.

Day Goods.—Among the leading houses remittances are variously reported as poor, middling and fair. The 4th was tidied over without serious trouble, with renewals only asked for by small concerns, where it was expected. There was, of course, some brick financing. Reports are current that a large firm which has made its money in bye gone years is drawing in its sails a little. Another well-known house of means is aiming to go out of business altogether in the course of time. A few people here for the Carnival have been buying stock at the warehouses. The upward spurt in cottons is maintained and the demand is better, as most orders coming in show increased attention to cotton goods.

FLOUR AND GRAIN.—Flour has been in poor demand, and there is nothing locally to report. Stocks are increasing, and holders have been offering more freely. Grain on this market is dull and unchanged. In the West the market for wheat has ruled active and stronger, sell-

ACADEMY of MUSIC

HENRY THOMAS, Lessee and Manager.

COMING ATTRACTION NEXT WEEK, Commencing
Monday, February 11,

Mr. Henry C. Miner here to announce the initial presentations in Montreal of Mr Steelo Mackaye's master piece, entitled

Paul Kauvar!

Seats for sale at Nordheimer's, 1833 Notre Dame street. Montreal.

W. Boulter & Sons,

PICTON, - - - Ontario,

PACKERS of the Celebrated

LION - BRAND

**CANNED FRUITS
AND VEGETABLES.**

Every Can has a Lion on the Label. This label is a guarantee to the consumer that the quality is first-class. Ask your grocer for the Lion Brand. Do not take any other.

Bay of Quinte Canning Factories,

Pictou and Demarestville, Prince Edward County.

ing at 97c Feb., \$1.00 1/2 May, 89c July. Severe cold weather, together with stronger foreign advices, made the shorts anxious to cover. May sold up to \$1 02 1/2, but weakened. New York did not follow Chicago very promptly as the New York bulls lacked faith in the movement and prefer to wait for something definite to work on. The New York stock of wheat has decreased 200,867 bushels during the week. The clearances were 59,510 bushels of wheat, 16,201 brls. and 47,934 sacks of flour. The total quantity of wheat in sight on this continent and afloat to Europe is 56,482,000 bushels, an increase of 81,000 bushels compared with a week ago, a decrease of 893,000 with two weeks ago, a decrease of 2,000 with three weeks ago, and an increase of 2,972,000 with a year ago. The amount of wheat and flour reduced to wheat afloat to Europe shows an increase of 100,000 quarters, or 800,000 bushels compared with a week ago, and an increase of 1,128,000 qtrs., or 9,024,000 bushels compared with a year ago. Corn shows an increase of 39,000 qrs. compared with a week ago, and an increase of 123,000 qrs. with a year ago. English cables report wheat cargoes the turn dearer and corn firm. Red American spring, 7s 11 1/2d. Canadian peas, 5s 3 1/2d. A day's shipment of Indian wheat to England was 60,000 qrs., and to the continent 35,000 qrs. A later report said—Cargoes on passage and for shipment, wheat advanced 3d @ 8d per quarter.

ROBIN & SADLER
MANUFACTURERS OF
LEATHER BELTING.

Montreal and Toronto.

CHAS H. HARVEY

HALIFAX, Nova Scotia,

IMPORTER OF

COFFEE

GINGER, COCOA, LIME JUICE, FRUITS:
&c., &c., &c.

— AND —

GENERAL COMMISSION MERCHANT

BANK OF TORONTO.

MONTREAL, JAN. 19, 1889.

The Bills of the Bank of Toronto will be redeemed at par at the offices of the

Bank of British North America

in the Provinces of British Columbia, Manitoba and New Brunswick, and at the offices of the

Union Bank of Halifax

in the Province of Nova Scotia.

Bills of the Union Bank of Halifax are taken at par at the offices of the

Bank of Toronto

in the Provinces of Ontario and Quebec.

Montreal Flour Mills

-:- IRA GOULD & SON, -:-

City Rolling Mills,

MONTREAL

Millers of Highest Grades Patent and Strong
Bakers' Flour, from carefully selected

MANITOBA WHEAT.

Correspondence Solicited.

FURS.—The results of the London fur sales are cabled as follows: Beaver, 25 per cent. higher than in June; muskrats, 50 per cent. higher than in June; raccoon averaged 25 per cent. higher than in June; raccoon, northern skins, very little difference; skunk, 25 per cent. higher than in June; opossum, 25 per cent. higher than in June; mink, 50 per cent. higher than in June; marten, pale 10 per cent. higher than in March; marten, dark, still higher; lynx, 50 per cent. higher than in June; wolf, 15 per cent. higher than in June; gray fox, same as in June; white fox, same as in January; squirrel, 35 per cent. higher than in January; dry hair seal a trifle lower; salted fur seal—northwest coast, 5 per cent. higher than in November; Lobos Island, 12 1/2 per cent. higher than in November.

FUEL.—The demand, which has been unusually slack, owing to the previous mild weather, has greatly improved. Prices for coal are steady and unchanged. Cordwood is very plentiful and most of the winter it has been in slow demand even at the lower prices asked. There is more doing at the moment but dealers are not in a happy mood.

FISH AND OILS.—Fish of all kinds have been selling quite freely. Fresh sea fish are rather scarce at shipping points owing to storms on the coast. Oils are steady and cod decidedly firm. The value of the Nova Scotia fish harvest last year was \$7,817,000, a decrease of \$562,000, compared with the previous year, owing to the failure of the shore fisheries. The mackerel catch was fifty per cent. below that of the year previous, but there was an

NOVELTY WORKS

BOWMANVILLE, ONT.

Manufacturers of all kinds of SPECIALTY or NOVELTY GOODS.

Correspondence with Patentees Solicited.

McDOWELL & KING, Proprietors

THE BELL

Art. Stained Glass Works,

Manufacturers of

—Ecclesiastic and Domestic—**ART GLASS**—of every—
Description.
Lead Glazing and Sand Cut a Specialty.

**D. BELL, 110 Richmond St. West,
Toronto, Ont.**
Manager.

GEO. L. DIEHL & CO.

MANUFACTURERS OF

ART WOOD

... **MANTELS** ...
... **MANTELS** ...
... **MANTELS** ...

Over-Mantels, &c.

Dealers in Grates, Tiles, &c.

79 Niagara Street,

TORONTO.

increase of 131,000 quintals in cod, the catch aggregating 1,127,000 quintals.

GROCERIES.—The storm has again upset the country trade, and there is next to nothing doing. There are no more low-priced Valencia raisins under offer, and we advance the price to 5½c for jobbers. Teas and coffees are steady. The former has not improved in price in spite of the firm position outlined by trade letters and statistics. About 200 half-chests Pekoo Congous sold at 1s 2d on English account. Some 200 pkgs. of rice were placed for western account a shade under mill prices to save freight. In canned goods we hear of a round lot of corn being sold at 75c, said to be ordinary Canadian. We understand that a reported sale at 50c is a mistake. A lot of 200 cases of greengages were sold at \$1.20. Three hundred cases of 1889 lobsters sold at \$6. subject to pack. Sugar is quiet, but steady. The market for raw is firmer abroad, and the estimates of the beet crop have been again reduced. All lines of groceries are quiet and collections are poor. London sugar cables quote:—Java cargoes afloat, 16s 3d; beet, 13s 7½d; cane, steady; fair refining, 13s 9d.

GREEN FRUITS, &c.—The exports of apples from New York, Boston and Portland last week were 22,000 barrels, and the season's exports have now exceeded 1,300,000 barrels. The English market is firmer, but large shipments from this continent may cause a decline. Apples, \$1.25@1.75 in carlots, as to quality. Retail prices \$1.75@2.25. New firm selling 9½c@12c lb. Cranberries \$3.00@5 per brl. Jamaica oranges, \$3.50 brl; oranges in boxes, \$2. Jaffa oranges, in boxes, \$3.50; Florida oranges, \$3.50@4.00 Valencia oranges, \$5.00@5.50. Lemons, new, Messina, fancy, \$2.50@3; good, \$2.00@2.25. Dates, 4c@4½c for old; 6c@6½c new. Crystallized, 18c@20c. Grapes, Catawbas, in small baskets, 45c@50c. Spanish onions, 75c@90c crate, demand good. Fresh coconuts, \$5.50 per 100. Almeria grapes, \$1@1.25 per keg. Brazil nuts 9½c@10c per lb. Evaporated apples, 50-lb boxes, 7c@7½c lb. Dried

SHAW BROS. & CASSILS, TANNERS

AND DEALERS IN

HIDES AND LEATHER,
426 and 428 Notre Dame Street,
MONTREAL.

PEPLOW & McCABE

Manufacture the following Brands of

FLOUR:

BEAU IDEAL (High Patent), LILLY WHITE (High Patent), CHALLENGE (Bakers), CHIO (Patent), WHITE ROSE (Straight), SEAL (Family)

Ontario Mills, PT. HOPE

Send for Quotations and Samples.

DOMINION CAP CO.

Manufacturers of all kinds of

CLOTH, FANCY and UNIFORM
CAPS

No. 19 Front Street West
TORONTO.

E. J. FAWCETT

(Successor to Langley, Neill & Co.)

MANUFACTURER OF

FELT HATS

STIFF, SOFT AND FLEXIBLE.

NIAGARA ST., - - **TORONTO**

The only manufacturer in Canada supplying exclusively the **RETAIL TRADE**. Send for samples of Dunlop, Knox and Miller Styles.

apples 5c. Sicily filberts, 9½c@10c. New Ivica S. S. almonds, 13c@13½c. Pineapples, \$4 a dozen. Grenoble walnuts, 12½c@13c. Pecans, 9c@10c. Roasted peanuts, 9c@10c; green do., 8c@9c.

IRON AND HARDWARE.—It has been a very dull week with no change to note in prices. Outside advices, English and American report a steady and uneventful market. The representative of large German houses which are doing an increasing business in Canada is in receipt of news advising great activity on the continent with works unable to take all the orders offered for some goods. In this market no prices have been fixed on pig-iron for spring delivery as yet on account of the high spring freights asked.

LIVE STOCK.—Receipts of cattle have been large and the market is easy, except for really choice. Exporters did not operate largely. Over two hundred cattle were shipped via Portland last week. Choice heaves, 4c@4½c; good, 3½c, and fair to common, 2c@3c. Sheep in good demand at 4½c@5c. Calves, \$4@5.11 each. Live hogs, 5c@5½c per lb.

LEATHER AND SHOES.—Little leather has been bought this week, but the shoe factories are well employed. There is no change in the general market. Shipments of manufactured goods will be brisker now that the 4th is over. Payments were only fair this month, but, considering the amount due, cannot be called disappointing. The spring trade should be a good one according to appearances.

HIDES, WOOL, TALLOW.—Hides have been moderately active at former prices. Wool is firm and in demand. A recent London cable says: The betterment in the wool market was maintained. There was offered 13,058 bales, including exceedingly good quality Victorian, New South Wales and Cape of Good Hope and Natal wools. The bidding was very animated. The better classes of Australian wool advanced ¼d over December's closing prices. American buyers are competing eagerly for lots suitable to the trade of their clients. Tallow is steady, with full prices still asked.

Smoke the most popular
10c. Cigars in the market,
"Creme de la Creme" and
"Canvas Back," "Petit
Boquet," and the latest and
best 5c. Cigar, "Bill Nye."

**J. M. FORTIER, Manufacturer,
MONTREAL.**

SALESMEN WANTED

to canvass for the sale of Nursery Stock. Steady employment guaranteed. **SALARY AND EXPENSES PAID.** Apply at once, stating age. [Refer to this paper.]
Chase Bros. Co'y, Colborne, Ont.

ESTABLISHED, A. D. 1864.

**JAMES MURRAY,
WHOLESALE
Importing:-: Merchant,
P. O. Box 992.
ST. JOHN'S,
NEWFOUNDLAND.**
All-kinds of Fish exported.
Consignments solicited.

**JOHN RITCHIE,
Wholesale
BOOT AND SHOE
MANUFACTURER,
109 St. Helene St., St. Rochs, Quebec**

SPECIAL NOTICES.

Messrs. Geo. Diehl & Co, whose announcement appears elsewhere, are newly equipped with special machinery adapted for this comparatively new industry in Canada. They make Mantels only. The business is now running steadily, and the factory has already turned out about 2,000 Mantels. The variety of designs shown in their offices and warerooms display taste in design and uniqueness of pattern not easily surpassed. Mr. Diehl is an American and appropriates their ideas. He is the designer of the firm and is now bringing out several new patterns. Several gentlemen in Montreal about to erect residences have already written for catalogue and prices. While their best Mantels naturally find their place in our finest mansions, they make also a variety of grades and patterns suitable to one within the reach of modest cottages. Special attention is directed to the fact that the firm use no pressed carvings or paper trimmings, but cut out the solid hardwood. No softwood is used. We have pleasure in stating we have selected and purchased four of their Mantels. A member of the firm will shortly visit Montreal to appoint an agency and open a branch in this city.

THE BALMORAL.—The Balmoral Hotel of this city, under the new manager Mr. S. V. Woodruff, has attained a great deal of popularity since his advent to office and so far this season, not only has the travelling public been successfully catered to, but the social and commercial societies seem to have with one accord decided to patronize that house. Already there have been no less than seven events reported this season, and many more are on the tapis. At the dinner and ball given by the Grand Lodge of Quebec, A. F. & A. M., the splendor of the decorations were the subject of much comment, and spoke volumes for the management. Now that the Balmoral Hotel Co. is formed, Mr. Woodruff is certain to be a permanent fixture.

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J. L. Cassidy & Co..... 33	Swan & James..... 32	Jas. R. Ayer..... 7	W. Wilson & Co..... 11
F. T. Thomas..... 8	FLAVORING EXTRACTS, OILS, & CO.	LEATHER & BELTING.	SPOOL MAKERS.
CIGARS, TOBACCO & CO.	H. Jonas & Co..... 31	S. & H. Borbridge..... 8	M. Russel & Son..... 7
Fish, Hyman & Co..... 13	FLORISTS.	J. D. Dickinson..... 7	SPRING STEEL CASTINGS, & CO.
J. M. Fortier..... 26	W. B. Davidson & Sons..... 37	J. L. Goodhus & Co..... 15	K. W. Blackwell..... 11
A. D. Porcheron..... 14	Flour, & CO.	Geo. May & Sons..... 16	D. Nicolson..... 11
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J. D. Anderson..... 14	Peplow & McCabe..... 26	Henry Porter..... 15	Morton, Phillips & Bulmer... 10
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J. A. Rafter & Sons..... 13	Clogg & Chavanel..... 10	Shaw Bros & Cassils..... 26	Allan Line..... 4
E. A. Small & Co..... 15	Hart & Tuckwell..... 24	LOAN & INV. SOCIETIES.	Bossiere Line.....
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	Geo. Langwell & Son..... 25	Office Specialty M'fg Co..... 14	
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The only Company in Canada confining itself to this business.

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Paid up in Cash (no notes), 300,000
Resources Over 950,000
Deposit with Dom. Gov't, - \$7,000

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Secretary, - - JAMES GRANT.
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157 St. James St., MONTREAL.

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Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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WHOLESALE,

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Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest., Div. last 6 Ms., Dates of Dividends, Per Cent Prices Feb 7, Cash value per \$100. Lists various banks and companies like Brit. North America, Can. Bank Commerce, Commercial, Manitoba, etc.

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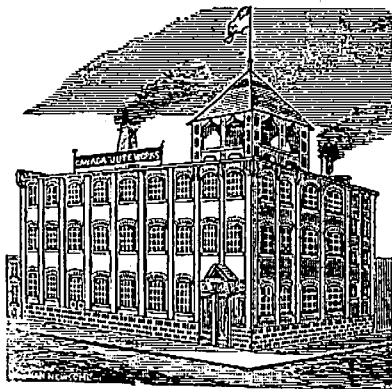
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 7, 1899.

Table of Montreal Wholesale Prices Current, Thursday, Feb. 7, 1899. Columns include Name of Article, Wholesale prices, and various categories like Boots and Shoes, Dairy Produce, Drugs & Chemicals, Fish, and Canned Goods.

Retailers will please bear in mind that above quotations apply only to large lots.

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BAGS, JUTE OR COTTON

ALL QUALITIES AND SIZES. LOWEST POSSIBLE PRICES.

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Packing house of Messrs. Cudahy Bros, successors to Messrs. John Plankinton & Co., of Milwaukee, and now beg to offer our customers the following grades of Pork and Lard at lowest market prices.

20-lb. Pails Refined Lard.

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Barrels of Heavy Mess Pork.

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Of all sorts—Fresh, Smoked and Salt.

J. & R. MCLEA

8 Common Street,

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EPPS'S COCOA.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 7, 1889.

Table with multiple columns: Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price. Includes categories like Flour, Grain, Groceries, Fuel, Raw Furs, and various oils and goods.

Retailers will please bear in mind that above quotations apply only to large lots.



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We invite inspection of our large assortment of Pianos of the following world-renowned makers:

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEB 7, 1879.

Table with multiple columns listing various goods such as Hardware, Casings, Flour, Nails, Iron, Hides and Skins, Leather, Oils, and Meats. Each item is listed with its name, category, and price per unit.

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. **Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

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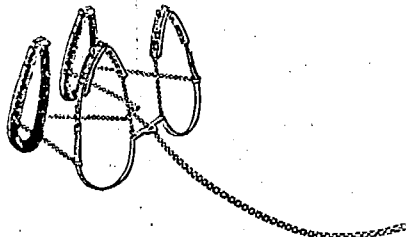
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The finest and cheapest Double Harness for Buggy or Carriage in the world. Manufacturers of the Most Improved Double-Steel Harness yet introduced.

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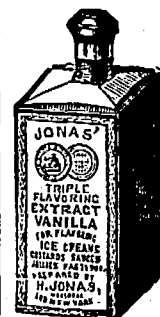
MONTREAL.

Dyonnet & Amyot,

Manufacturers of

CORSETS & CORSETS

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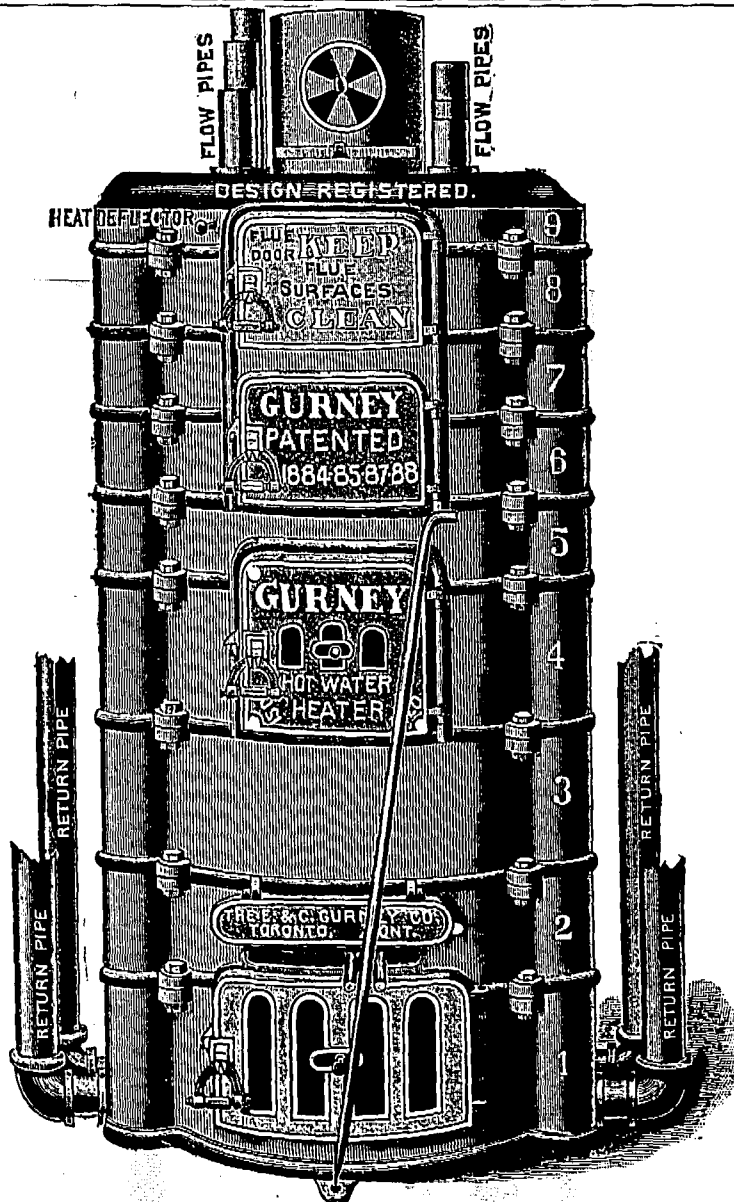


We will be pleased to furnish quotations for following goods: Jonas' Triple Concentrated Flavouring Extracts. Castor Oil, in all size bottles. Olive Oil, 1/2 pints, pints and quarts. Cod Liver Oil. French Mustards, Glycerine, Gelatines, Glues. Ladies' French Shoe Dressing. HENRI JONAS & CO., 10 Debrosses Str MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 7, 1899

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Glass.		Timber, Lumber &c		Bright Smoking, 3's & 6's		Claret cases	
United inches, 14 to 25...	50fr. 100fr. 1 40 1 45	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 50 0 52	Class Claret of gd. brands	3 00 & up
United inches 26 " 40....	1 50 1 55	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, oh & sm	0 49 0 62	Tarragona Ports, imp ga	7 50 18 00
" 41 " 50....	3 30 3 40	Baswood.....	18 00 20 00		0 80 0 90		1 15 1 30
" 51 " 60....	3 55 3 65	Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.			
Paints, &c.		Butternut, per M.....	30 00 40 00	Burgundy			
W Lead pure, 50 to 100lb kgs	5 50 6 00	Cedar, round, lineal foot.	00 06 00 10	Still, Case.....		Sparkling.....	10 00 23 00
" No. 1.....	5 00 5 50	Cedar, flat, lineal foot.....	00 04 00 06				16 00 17 50
" No. 2.....	4 50 5 00	Cherry, per M.....	70 00 100 00	Can. Spirits, Imp. gallons.			
" No. 3.....	4 00 4 50	Elm, soft, 1st.....	15 00 17 00	Pure Spirits.....	55 O. P.	Bond, Paid.	1 05 3 21
White Lead, dry.....	5 25 5 50	Hamlock, M.....	25 00 30 00	" "	25 U. P.		0 95 2 92
Red Lead.....	4 25 5 0	Maple, hard, M.....	16 00 25 00	Family Proof.....	20 "		0 53 1 12
Yellow Ochre, French.....	1 25 3 00	Soft, do.....	40 00 50 00	Old Bourbon.....	20 "		0 58 1 63
Whiting, London, Washed	0 50 0 60	Pine, clear, M.....	35 00 40 00	" Rye.....	25 "		0 55 1 54
" Paris.....	1 15 1 25	2nd quality, do.....	25 00 30 00	" Toddy.....	25 "		0 55 1 54
Portland Cement, brl.....	2 50 3 00	Shipping Culls.....	14 00 16 00	" Malt.....	25 "		0 78 1 84
Roman.....	2 75 2 70	Mill do.....	8 00 10 00	Rye Whiskey, 4 years old			0 88 1 84
Glue.....		Lath, M.....	1 50 1 60	" " 5 "			0 95 2 04
Domestic Broken Sheet..	0 12 0 14	Spruce, 1 to 2 in., M.....	10 00 13 00	" " 6 "			1 08 2 14
French, T.F. Casks.....	0 13 0 13	Shingles, 1st qual.....	8 00 3 25	20 to 100 cases, net cash			
American White, Brls....	0 18 0 22	2nd ".....	2 00 2 25	100 to 200 " 2 1/2 p c off.			
Salt.		Tobacco (In Bond.)		200 cases and over 5 p c off.			
Liverpool per bag Elev'ns	0 52 0 55	Black, Chewing, in boxes-	0 17 0 23	And add 1/2 c for jobb'g lots			
" Twelves.....	0 00 0 00	" " in caddies.....	0 16 0 19				
Canadian, in small bags..	2 35 3 25	Mahogany, Smoking.....	0 22 0 28	Wool.			
" Half bags.....	0 65 0 67	Do Chewing.....	0 23 0 24	Fleece.....		0 21 0 23	
" Quarters.....	0 35 0 37	Bright Smoking.....	0 27 0 31	Pulled, unsorted.....		0 22 0 24	
Factory-filled per bag....	1 25 1 47	Fancy Bright Smoking....	0 34 0 39	" Extra Super.....		0 25 0 27	
" Quarters.....	0 33 0 43	Solace, Common.....	0 16 0 22	" B Super.....		0 22 0 23	
Rice's pure dairy, per bag	0 00 0 50	Solace Fair to good.....	0 25 0 30	" C.....		0 00 0 00	
" Quarters.....	0 00 0 50	[Duty Paid.]		Black.....		0 21 0 00	
Turk's Island.....	0 00 0 00	Black, Chewing, boxes 12's	0 41 0 46	Natal.....		0 17 0 19	
		Do Navy, Cads, 3's 6's	0 46 0 50	Cape.....		0 15 0 17	
		& 12's.....	0 46 0 50	Australian.....		0 17 0 26	
		Mahogany, Chew'g 6's & 8's	0 49 0 53				

retailer, will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.
 E. & C. GURNEY & Co., 385 & 387 St. Paul St., MONTREAL

Centennial First Prizes, Gold and Bronze Medals.

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 1663 Notre Dame Street,
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On hand: Russian Furs of the finest quality, personally selected; Royal Russian Sable, Ermine, &c, and Hudson Bay Furs, Snow-Shoes, Moccasins, &c., in great variety.

Brilliantly lighted Fur Showrooms always open.

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Bedroom Sets, Sideboards, Tables and
Curtain Poles Specialties.

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HAULT MANUFACTURING CO.

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Manufacturers of and dealers in

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For Cooking or Heating, with all the latest improvements, Hot water attachments, and an excellent device for heating water in bath-rooms. Nothing like them in Canada. All sizes. All prices.

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In all varieties.
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Waxed Calf a Specialty.

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Portland Cement. Hull Cement or
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ESTABLISHED 1801.

The Oldest and Most Reliable China
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8 & 10 LeRoyer Street,
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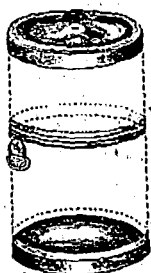
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Table Cutlery, Railway & Hotel Supplies.

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Milk Can AND Creamery TRIMMINGS.

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We make and supply everything used by Stove and Tinware Dealers.

Write for prices and discounts.

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Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

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OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

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Gentleman.—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopic, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopic showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR.

JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

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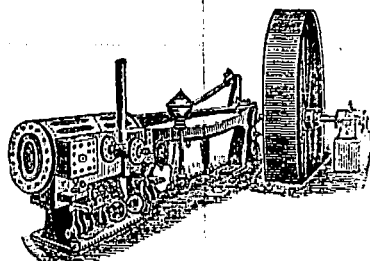
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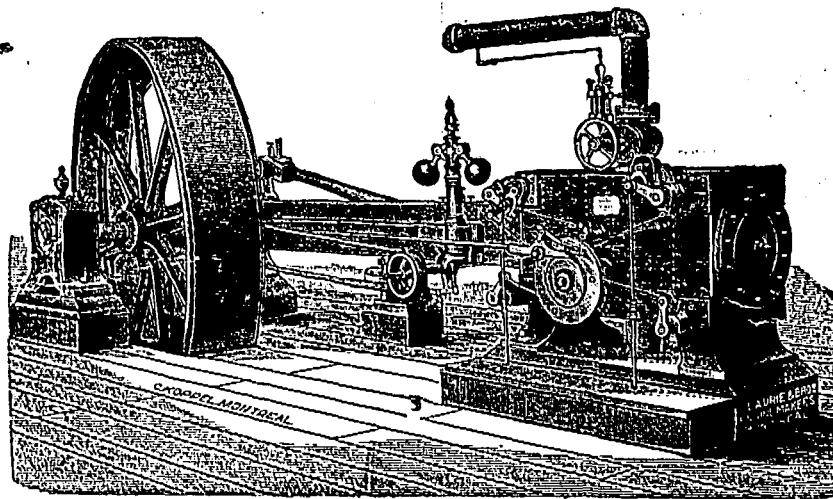
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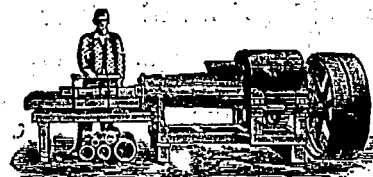
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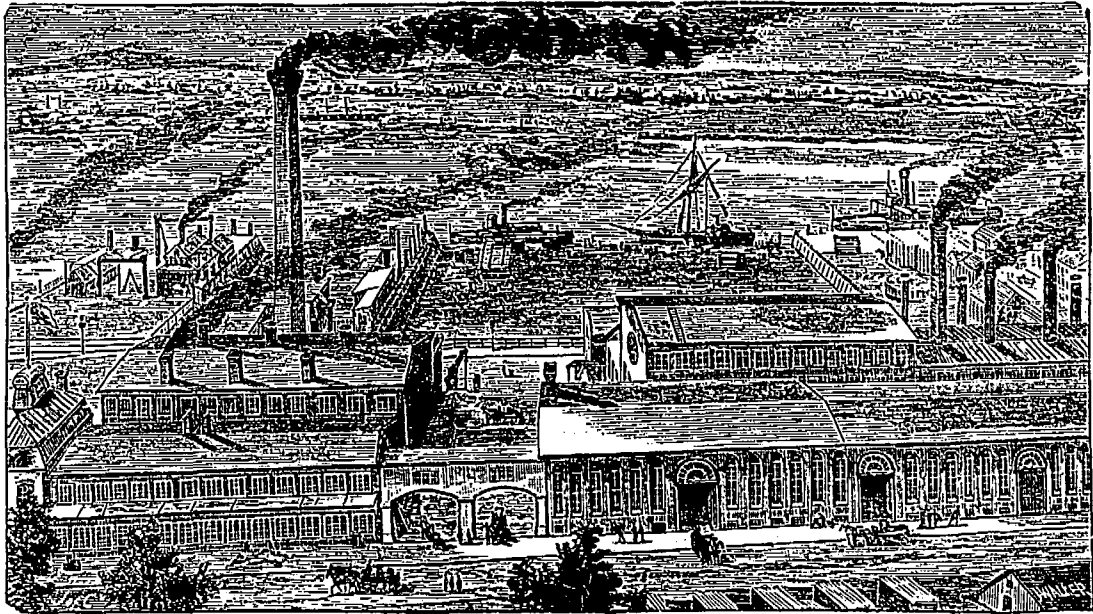
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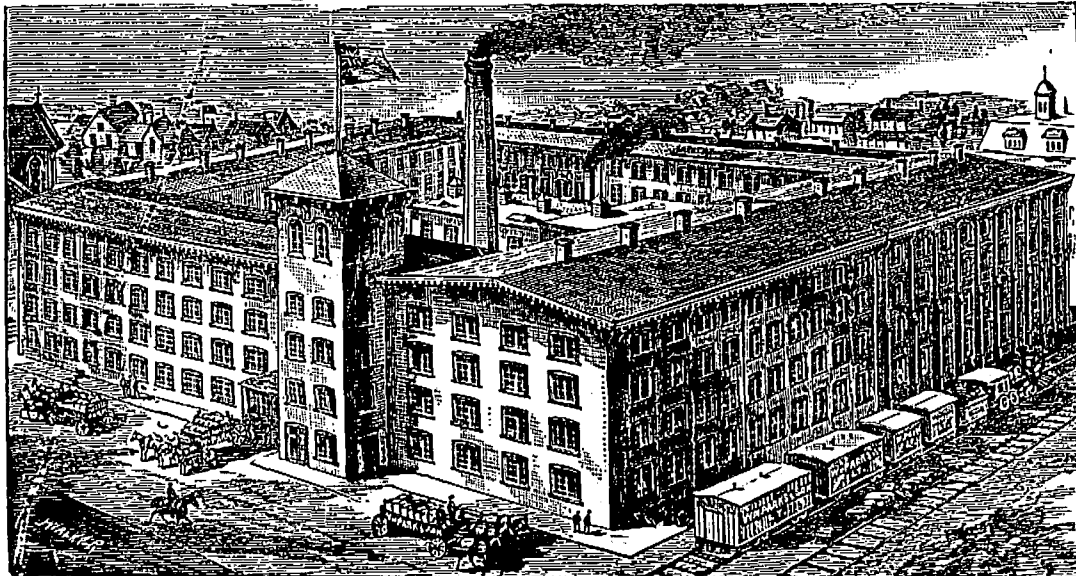
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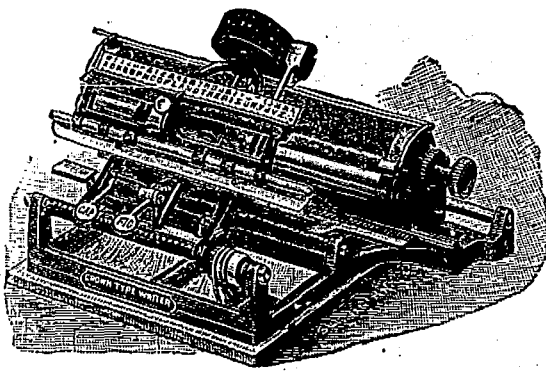
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	do do new issue.....	2 1/2
100	Hudson Bay.....	19
100	Land Corporation of Canada.....	1



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Warrants for this dividend payable at the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after February 15th at that Agency to Stockholders who are registered on the Montreal or New York Registers.

Warrants of European Shareholders who are on the London Register, will be payable in Sterling, at the rate of four shillings and one penny half-penny (4s 1½) per dollar, less Income Tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date, at the office of the Company, 85 Cannon Street, London, England.

The Transfer Books of the Company will be closed in London at three o'clock p.m. on Saturday, January 12th and in Montreal and New York at the same hour on Saturday, January 26th, and will re-opened at ten o'clock a.m. on Tuesday, the 19th February next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

Office of the Secretary,
MONTREAL, January 3rd, 1889.

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NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . .	10,000	3-6mos.	Jan...July	\$50	\$50	103
Canada Life	2,500	7-12mos.	Feb...Aug	400	50	420
Citizens, Fire, Life, & Accident . . .	11,880	6-12mos.	Mar., y'ly	85	16	...
Confederation Life	5,000	6-6mos.	Jan...July	100	10	275
Western Assurance	25,000	4-6mos.	Jan...July	40	20	142
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America . .	2,610	6	15 J'ly 15Jan	100	20 100	90
Guarantee Co. of North America . . .	13,372	6	15 J'ly 15Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Jan. 28, 1889.)

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£23 1/2
Caledonian	50,000	30	50	5	£25 1/2
Commercial U. Fire, Life & Marine . .	5,000	10	100	15	£45
Edinburgh Life	100,000	5	£10	£2	3s 30s
Fire Insurance Association	20,000	13	100	50	£50 1/2
Glasgow & London	12,000	£7 p. sh.	100	25	£60 p d
Guardian Fire and Life	100,000	20	20	2	£6 11-13 £6 13-16
Imperial Fire	10,000	15	40	8 1/2	£3 1/2
Lancashire Fire	35,802	48	25	12 1/2	£52 1/2 £53
Life Association of Scotland	10,000	10	10	1 7-20	80s 60s
London Assurance Corporation	10,000	70	20	2	£7 1-16 £37 1/2
London & Lancashire Life	£39,175	70	100	5	£6 1/2
Liverpool & Lond. & Globe Fire & L.	30,000	70	100	5	£6 1/2
Northern Fire & Life	40,000	58	50	6 1/2	£45 £46 1/2
North Brit. & Merc. Fire & Life . . .	5,722	£21 p. s.	10	1	£270 88s 88s 6d
Phoenix Fire	200,000	60	20	3	£44 1/2 £45 1/2
Queen Fire & Life	100,000	6	10	1	31s 31s 6d
Royal Insurance Fire & Life	50,000	15	50	3	£20 1/2
Scottish Imperial Fire & Life	20,000	15	50	12	£55
Scottish Provincial Fire & Life	10,000	58 1/2	50	12	£55
Standard Life	4,000	5	25	1 1/2	£.00 £120
Star Life					

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 Paid-up" 625,000 "
 Fire Fund and Reserves as at 31st December, 1888..... 1,592,235 "
 Life and Annuity Funds" 3,841,194 "
 Revenue—Fire Branch..... 1,186,865 "
 do Life and Annuity Branches..... 551,307 "
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 Established in 1863. Head Office, Waterloo, Ont.
 Assets, Jan. 1st, 1887.....\$246,448.00
 No. of Policies in force Jan. 1st, 1887..... 11,297
 CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

MERCANTILE
 FIRE INSURANCE COMP'Y.
 WATERLOO, Ont.
 Subscribed Capital.....\$200,000.00
 Government Deposit..... 20,100.00
 Losses Promptly Adjusted and Paid.
 I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

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OF EDINBURGH.

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Government Deposit, - - - - - 51,000

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President, - **ANDREW ROBERTSON, Esq.**
Vice-President, - **Hon. J. R. THIBAudeau.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

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G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

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Price of admission to this directory is \$10 per annum.

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	Amos Robinson	
CARLETON PLACE..	Mississippi..	W. McIlquham
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GALT.....	The Queen's.....	C. Lowell
G. ANAQUE ...	Gamble's Hotel..	A. M. Gamble
HAMILTON	The Royal	Hood Bros.
KINGSTON, The	British America,	J. E. Dunham
LONDON.....	The Tecumseh.....	C. W. Davis
OTTAWA..	The Russell..	Kenly & St. Jacques
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Incorporated by Dominion Parliament, A.D. 1872.

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TORONTO, February 8th, 1889.

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