

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XX.—No. 24.

MONTREAL, FRIDAY, APRIL 17, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry * Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities

—OF—

North Star, : Crescent,
Pearl Cotton Bats.

PURITY, BRIGHTNESS
LOFTINESS.

No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

Leading Wholesale Houses.

H. SHOREY & CO.,

MONTREAL,
Wholesale Manufacturers of

FINE and MEDIUM
READY MADE

CLOTHING,

—ALSO—

RIGBY WATERPROOF
CLOTH & CLOTHING.

Our Travellers will shortly call upon you
with Spring Samples.

Leading Wholesale Houses.

GEO. D. ROSS & CO.

648 Craig Street,
MONTREAL

—AND—

19 Front Street West,
TORONTO,

SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

E. A. SMALL & CO.,

MONTREAL,

Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

When you want
Radiators for - -

HOT WATER OR STEAM HEATING,

Buy the

SAFFORD *

No - -

" Bolts

" Packing

" Leaky Joints



They are -

Best Constructed
Screwed Joints
Well Defined
Effective.

H. McLAREN & CO.,

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For

The Toronto Radiator Manufacturing Co., Toronto.

LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... \$23,302.17

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, K.O.M.G..... President.
HON G. A. DRUMMOND.....Vice-President.
A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward B. Greenhields, Esq. R. H. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Oglivie, Esq.

E. S. CLOUSTON, General Manager.

A. MAONIDE, Chief Inspector, and Superintendent of Branches.

A. B. Buchanan, Asst. Supt. of Branches.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Mgr.
West End Branch, St. Catherine St.
Belgnews Street Branch.

Prev. of Ontario. Perth Peterboro Picton Sarnia Stratford St. Marys Toronto Wallisborough
Prev. of Quebec. Montreal Quebec
Lower Provinces. Chatham, N.B. Moncton St. John Amherst, N.S. Halifax, N.S.
Prev. of Manitoba & Northwest Territories. Winnipeg, Man. Calgary, Alberta. Regina, Assiniboia.
Prev. of British Columbia. Nelson New Westminster. Rossland Vancouver Vernon Victoria

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hebdon, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.E.A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. E. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.

Montreal, Jan. 1896.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... 320,000

F. X. ST. CHARLES, President.
R. BICKERDIKE, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallancourt.
M. J. A. FRENDEGAST..... Manager
C. A. Giroux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—1363 St. Catherine Street and 204 Notre Dame Street, 1756 St. Catherine St.

BRANCHES:

Three Rivers, Joliet, Soré, Valleyfield, Vank- lock Hill, Winnipeg, Man., Louisville, P.Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited).
Paris, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale.
Berlin, Germany—Deutsche Bank.
Bruxelles, Belgium—Crédit Lyonnais.
Anvers, Belgium—Banque Centrale Anversoise.
New York—Importers' and Traders National Bank, Messrs. Ladenburg, Thalman & Co., The National Park Bank.
Boston—The Third National Bank.
Chicago—National Live Stock Bank.
Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve Fund, \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq. H. Montagu Allan Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassils, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson, General Manager.
GEORGE HAGUE, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Kennebec,
Chatham, Montreal, Sherbrooke, Q.,
Dresden, Michell, Stratford,
Galt, Napawee, St. Johns, Q.,
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Hespeler, Perth, Walkerton,
Ingersoll, Prescott, Windsor,

BRANCHES IN MANITOBA.

Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, (Ltd)
Agency in New York.—52 William St., Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 280,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PRIOR, Vice-President.
D. C. Thomson, Esq. E. Giroux, Esq., E. J. Hale, Esq., James King, Esq., John Breaker, Esq.
E. E. WEBB.....General Manager
J. G. BELLET.....Inspector

BRANCHES

Alexandria, Ont. Ottawa, Ont.
Boisclair, Man. Quebec, Que.
Carberry, Man. (St. Louis St.)
Lethbridge, N. W. T. Shelburne, Ont.
Merrickville, Ont. Smith's Falls, Ont.
Montreal, Que. Souris, Man.
Moosomin, N. W. T. Toronto Ont.
Morden, Man. Virden, Man.
Neepawa, Man. Warion, Ont.
Norwood, Ont. Winchester, Ont.
Winnipeg, Man.

FOREIGN AGENTS:

LONDON, - - Parr's Banking Company and Alliance Bank (Limited).
LIVERPOOL, - Parr's Banking Company and Alliance Bank (Limited).
NEW YORK, - - National Park Bank.
BOSTON, - - Lincoln National Bank.
MINNEAPOLIS, - - National Bank of Commerce.
GREAT FALLS, MONT., - - First National Bank.
ST. PAUL, - - St. Paul National Bank.
CHICAGO, ILL., - - Globe National Bank.
BUFFALO, N. Y., - - Queen City Bank.
DETROIT, MICH., - - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq.....President.
A. B. Dupuis, Esq.....Vice-President.
Hon. Judge Chaveau. A. Rioux, Esq.
V. Chateaufort, Esq., M.P.P.
J. Fortier, Esq. J. O. Villeneuve, Esq., M.P.P.
George Crebassa.....General Manager.
P. Lafrance.....Manr. Quebec Office.
Inspector.

BRANCHES:

Quebec, St. John Suburb, St. Roch; Montreal, Sherbrooke, St. Francis, Beauce; St. Marie, Beauce; Chicoutimi, Roberval, Ottawa, Ont.; Winnipeg, Man.

AGENTS:

England—The National Bank of Scotland, London.
France—Crédit Lyonnais, Paris and Branches, Messrs. Grunbaum Frères & Cie., Paris.
United States—The National Bank of the Republic, New York.—The National Reverse Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,375,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Henry Archibald.
Sam'l Finley, W. M. Macpherson.
Jas. P. Olegborn.

F. WOLFEKSTAN THOMAS, Gen. Manager
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Ja, "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Soré, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P. E. I. Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.

London—Parrs Banking Co. and the Alliance Bank, (Limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Limerick Bank, Ltd.
Paris, France—Crédit Lyonnais.
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse, Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hobden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co., Boston.—The State National Bank.
Portland—Casco National Bank.
Chicago—First National Bank.
Cleveland—Commercial National Bank.
San Francisco—Bank of British Columbia.
Detroit—Commercial National Bank.
Buffalo—The City Bank.
Milwaukee—Wisconsin National Bank.
Toledo—Second National Bank.
Butte, Montana—First National Bank.
Great Falls, Montana—North-Western National Bank.
Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIL, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wurtel, F. W. Smith and Godf. Weir.

F. LEMIEUX, Accountant

Branches—Berthier, Hochelaga, Leclerc, Leclerc, Laprairie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.

Agents at New York, The National Bank of the Republic; Ledenburg, Thalman & Co.; London, Bank of Montreal; Paris, La Société Générale.

GARAND, TERROUX & CIE.,

Bankers and Brokers,

No. 8 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashed at Lowest Rates, Business Transacted by Correspondence.

ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund..... 40,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, Esq., M.P., President.
DONALD MACKAY, Esq., Vice-President.
G. M. ROSE, Esq., Hon. J. C. AINSIE.
A. E. IRVING, Esq., R. D. PERRY, Esq.
D. ULLYOT, Esq.
CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.

Aurora Lindsay Peterboro'
Bowmanville Monticau Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingston Ottawa
200 Queen St. West, Toronto.

AGENTS.

London, Eng.—Farr's Banking Company and the Alliance Bank (Limited).
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872.

Capital Paid-up.....\$500,000
Reserve Fund..... 300,000

HEAD OFFICEHALIFAX, N.S.

DIRECTORS:

ROBIE UNIAKKE.....President.
C. W. ANDERSON.....Vice-President.
F. D. CORBETT, John MacNab, W. J. G. THOMSON.
H. N. WALLACE.....Cashier
A. ALLAN.....Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parraboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—On site and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parra's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1830.

St. Stephen, N. B.

Capital.....\$200,000
Reserve .. 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.E.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

LABANQUE JACQUES CARTIER

1862-HEAD OFFICE, MONTREAL-1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:

HON. ALPH. DESJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
A. L. de Martigny, Esq., Dumont Lavolette, Esq., G. N. Ducharme.

TANCERDE BIENVENU.....Manager.
E. G. ST. JEAN.....Inspector.

BRANCHES:

Montreal—St. Jean Bte. Quebec—St. Sauveur.
St. Henry. St. John St.
" Ste. Cuneonde. Victoriaville.
Ontario Street. Valleyfield.
Beauharnois, P.Q. Fraserville.
Ste. Anne de la Parade. Hull, P.Q.
Edmonton, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS.

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK.—The Bank of America—The National Bank of the Republic.
BOSTON.—The Merchants National Bank.—The National Bank of the Commonwealth.—The National Bank of the Republic.
CHICAGO.—Bank of Montreal.
Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO.

Head Office, - TORONTO,
Confederation Life Buildings.

JOHN T. GILMOUR, M D., Ex-M.P.P.,
Registrar County of York,
President

W. PEMBERTON PAGE,
Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO,

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO,
GEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid-up.....1,250,000.00
Reserve Fund..... 325,000.00
Contingent Fund..... 34,025.40
TOTAL ASSETS.....5,454,720.84

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX E. R. WOOD
Manager Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. * WILSON * SMITH,
British Empire Building,
MONTREAL.

Patents procured in all countries in the Commercial World.

D. D. WILSON,
PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

J. H. CHEWETT, B.A. Sc.
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)

MINING ENGINEER
SPECIALTIES: Examination of Mineral Lands Treatment of Ores. Metallurgical Process
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
156 St. James Street,
MONTREAL.

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c
Medi: Council Chs,
GEORGE RITCHIE TORONTO, CAN.
R. N. DAVIS.

EASTERN TOWNSHIPS BANK.

Authorized Capital.....\$1,500,000
Capital Paid In..... 1,500,000
Reserve Fund..... 720,000

BOARD OF DIRECTORS.

R. W. HENEKER, President.
HON. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thos. Hart.
N. W. Thomas, T. J. Tuok, G. Stevens.

HEAD OFFICE, - SHERBROOKE, QUE.
WM. FARWELL, - General Manager.

BRANCHES.—Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS:—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsey Hugh Ryan.
Robert Jaffray T. Sutherland Stayner.
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essox, Niagara Falls, St. Catharines,
Forgus, Port Colborne, St. Thomas,
Galt, Bat. Fortago, Welland,
Ingersoll, Sault Ste. Marie, Woodstock.

TORONTO {Cor. Wellington St. and Leader Lane.
{Yonge and Queen Sts. Branch.
{Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

Brand n. Man. Portage La Prairie, Man.
Calgary, Alba. Prince Albert, Sask.
Edmonton, Alba. Winnipeg, Man.
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.
A general banking business transacted.
N. B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

Western Loan & Trust Co.

Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:
Messrs. Greenshields & Greenshields.

BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
82 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

W. TATLEY, Manager,
GEO. SIMPSON, Asst. Man.

The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....\$221,218,725 88
Liabilities..... 194,847,157 58

Surplus..... \$26,866,563 75

Total Income..... \$48,597,430 51

Total Paid Policy-holders in 1895..... \$23,126,728 45

Insurance and Annuities in force.....\$899,074,453 78
Net gain in 1895..... \$61,647,645 86

Note—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization.....\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CRONWELL, ... Treasurer
EMORY McCLINTOCK, ... Actuary

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of

THE PALATINE INSURANCE CO., Limited, of Manchester England).

THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and

THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY,
PLATE GLASS.

T. H. HUDSON, Manager for Canada.

NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

DECEMBER 31st, 1895.

Total Assets, - \$174,791,990.

Actual Surplus, - \$24,038,677

Insurance in Force, \$800,000,000

CANADIAN BUSINESS:

Assets in Canada.....\$3,630,874 | Surplus Assets..... \$ 613,010
Liabilities..... 3,233,863 | Insurance in Force ... 20,650,549

DAVID BURKE,

Company's Building.

GENERAL MANAGER MONTREAL, P.Q.

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000

Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over \$2,350,000 00

Income for year ending 31st Dec.,

1895, over 2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President C. C. FOSTER, Secretary.

J. H. BOUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co

OF IRELAND.

INCORPORATED 1822

CAPITAL.....\$5,000,000.
FIRE RESERVE 1,500,000.
FIRE INCOME..... 1,000,000.

Head Office for Canada

MATTHEW C. HINSH , Branch Manager.

Atlas Assurance Co.

OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....\$6,000,000.
FIRE RESERVE 1,200,000.
FIRE INCOME..... 1,000,000.

1735 Notre Dame Street, MONTREAL.

Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, — Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 36 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

ECONOMY **The Ontario Mutual Life** **EQUITY**
ASSURANCE COMPANY.

Established 1870.

Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,989
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,560
Assets, December 31, 1894.....	2,866,560
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features, and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

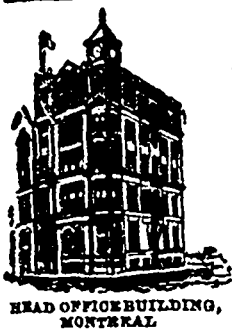
SPECIAL FEATURES

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,
114 Board of Trade Building, Montreal.



—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

HEAD OFFICE BUILDING,
MONTREAL.

GUARDIAN

Fire and Life Assurance Company
LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.,
MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alph Desjardins.
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,

1762 Notre Dame Street, MONTREAL.

All Work Guaranteed.

Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,

781 Craig Street, Montreal.

Bell Telephone 1834.

Mer. Telephone 28.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1894.....	\$2,249,398.12
Assets, Dec. 31st, 1894.....	1,787,181.85
Liabilities, Actuaries, 4 p.c.	
Valuation	960,930 53
Surplus, Actuaries' 4 p.c.....	826,251.32
Policies issued in 1894.....	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms
of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the
Lowest Terms.

Your Buildings Need Protection Against **FIRE**

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York

Star Power Hack Saw.

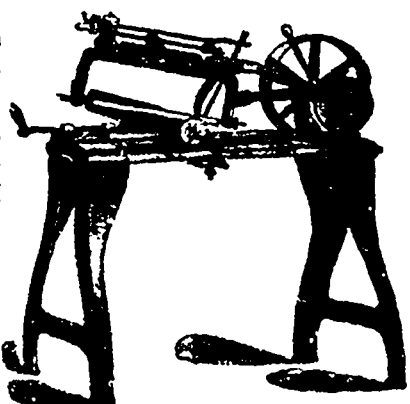
The use of Hack Saws for cutting metals has increased a thousand-fold at least in the last ten years, or since the Star blades were first introduced. Before that time England furnished most that were used. We handle nearly all that are made and know that the demand doubles every 23 months.

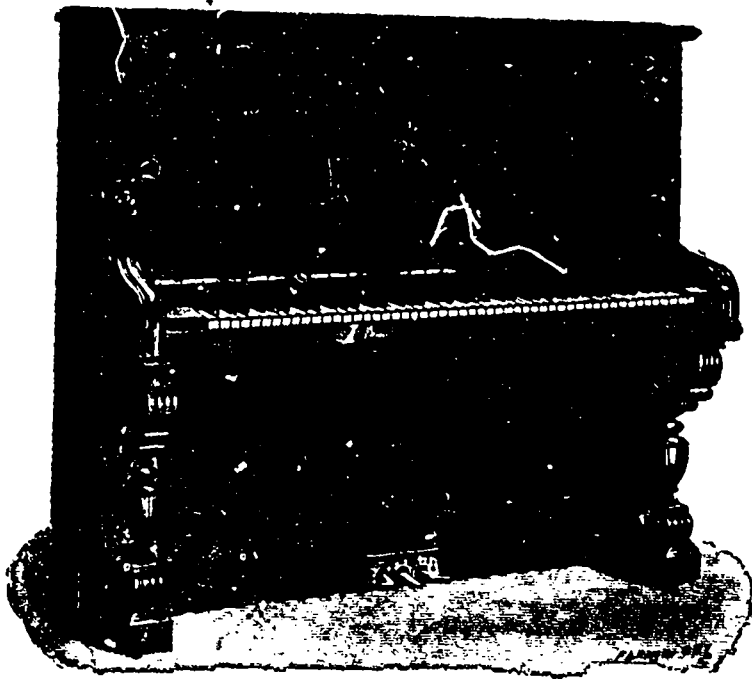
About two years ago we began making a Power Frame for these Star blades, which has been a great success. The speed and pressure is so regulated that one blade will cut all day long, or say, ten times as much as when used in a hand frame. It will cut all metals up to 4 inches, round or square, requiring no attention after the work is put in the vice.

PRICE, \$25.

We are the only Headquarters for Star Hack, Butcher and Bracket Saws.

MILLERS FALLS CO.,
93 BROAD ST., NEW YORK.





BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Herman
König,

**Violin
Maker**

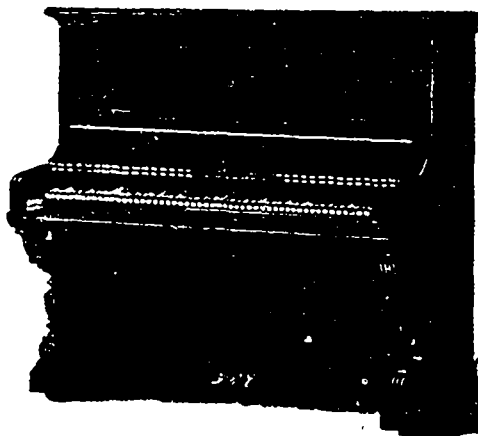
Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Between 83rd and 94th
streets.

*
THE
*

LUDWIG PIANO



Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS:

LUDWIG & CO.
968-972 Southern Blvd.,
NEW YORK.



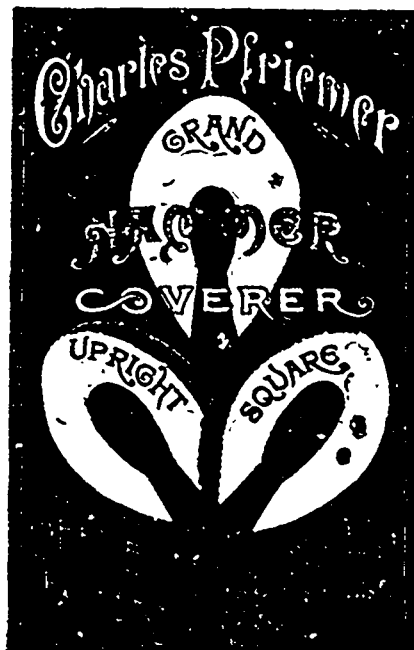
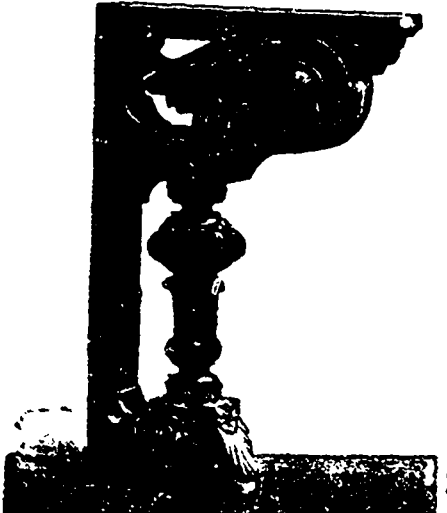
Trade Mark.

G. O'CONNOR,

Manufacturer and Carver of

**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**

Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



STYLE G.—BABY GRAND.

THIS STYLE CASE IN
ROSEWOOD FINISH,
FIGURED WALNUT,
OR FIGURED MA-
HOGANY.

Correspondence Solicited.
Catalogues on Application.

Factory and Warerooms:

971-973-975 E. 135th St
New York City.

Bead mouldings around body of case, handsome design legs and lyre, beautifully hand-engraved music desk, continuous hinges, grand repeating action with nickel-plated supports, ivory keys, overstrung bass, 3 strings, 7 $\frac{1}{2}$ octaves, 3 pedals. Length, 5 feet 8 inches; width, 4 feet 10 inches.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

—AT A—
VERY LOW PRICE.

Factory & Warerooms:

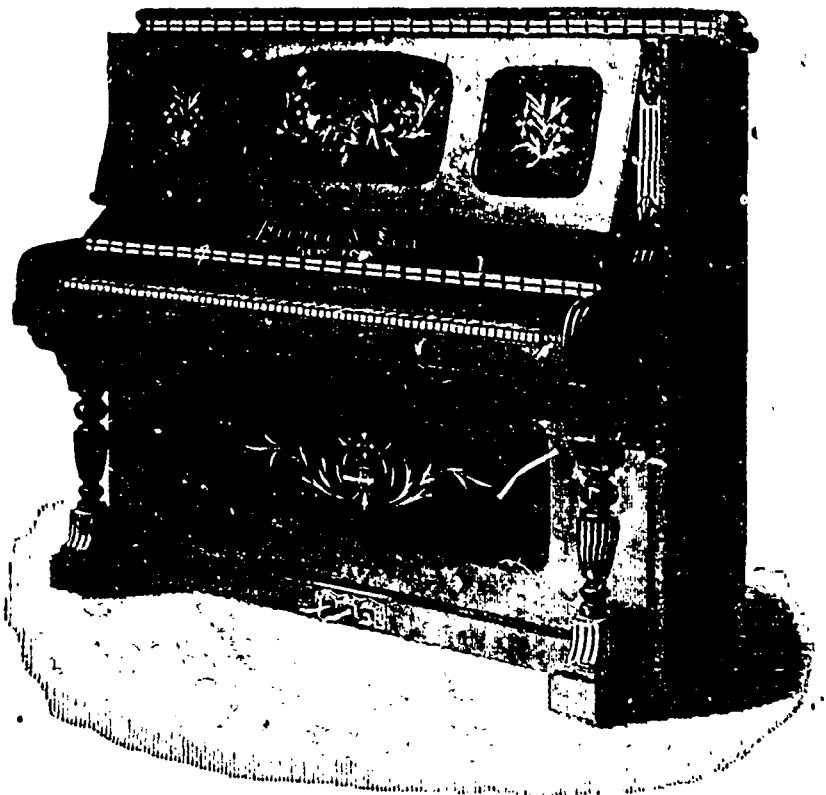
1881-1883 Park Avenue,

CORNER 128th STREET,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

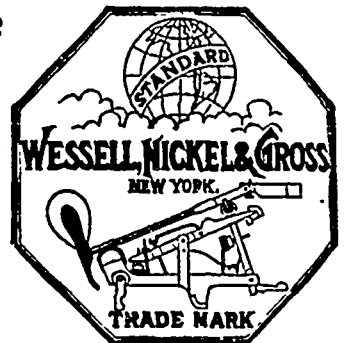
They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION—the **HIGHEST GRADE.**

No medium or second or third
grade. Trade Mark on each.

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**



Piano Felts and Cloths.

GEYER'S GERMAN BUCKSKINS.

**HAMMACHER,
SCHLEMMER & Co.,**

Piano Materials and Tools,

209 Bowery, New York.

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED : STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,

BET. 22ND AND 23RD STREETS, NEW YORK.

C. PAGLIUGHI, Pres. S. CELLA, Treas.
G. B. CELLA, Sec'y.
**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,

Bet. First & Second Aves., **NEW YORK.**

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



**We want cash for it. We will give you the
best value in the world at the price.**

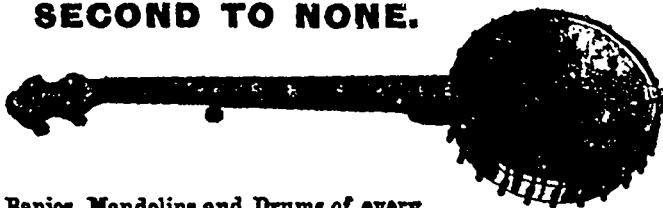
**We make more Pianos than any firm in
existence, consequently can give better
value. Write for territory.**

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE"
Banjos are made in
six styles, and are
warranted perfect in
every detail.



Manufacturer also of Banjos, Mandolins and Drums of every
variety. **J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.**

GEO. C CRANE,

Manufacturer and Importer of

**Piano Covers & Piano Scarfs,
97 Fifth Avenue, NEW YORK.**

Samples Sent on Memorandum for Inspection.

The BOTHNER PIANO ACTION.

—: THE :—

Best Action on the Market.

GRAND, UPRIGHT AND SQUARE,

Manufactured by

GEORGE BOTHNER,

135-137 Chrystie Street, NEW YORK.

POINTS TO CONSIDER

Patent Spring Washers.
Perfect Pinning.

The Roth & Engelhardt Actions are
up to date in every particular.
New machinery makes clean work.

ROTH & ENGELHARDT,
St. Johnsville, NEW YORK.

LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

Violin Maker

Importer of German and
Italian Strings.

*All kinds of Stringed Instru-
ments Repaired.*

No. 387 BOVVERY, NEW YORK,

Between 5th and 6th Streets.

TO MANUFACTURERS.

The Town of Chicoutimi is prepared to offer exemption from taxes, and a reasonable bonus to the first new industry established in the town, which will employ not less than 200 operatives.

Chicoutimi is the eastern terminus of the Lake St. John Railway, the County Town of the district, lighted by electricity, having a good aqueduct and a population of 3500. There is a magnificent water power in the town, abundance of cheap labor, and good shipping facilities by rail and by ocean navigation.

For information apply to

J. D. GUAY
Mayor.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

A dividend of 20 cents on the dollar has been declared by the referee of the Ontario Forge and Bolt Company. The stock, plant, etc., was disposed of for \$110,000.

The Bank of St. Johns has established a branch at St. Remi, under the management of Mr. C. A. Bedard, ex-manager of La Banque du Peuple in the same locality.

It is stated that glanders are rife in the Liverpool quarantine for imported horses, and that out of one hundred Canadian horses in one depot forty are suffering from the disease.

A shipment of 850,000 shingles was made last week to Barbadoes, by C. Powell, St. John. A Cushing & Co. shipped to Hamilton, Bermuda, 41,000 onion shooks and 500 lily boxes.

At Wyemouth, N. S., Burrill & Co. will ship about 5,000,000 feet of lumber this season, while Campbell & Co. will cut 3,000,000 feet in their own mills, and buy 1,000,000 from other parties.

For the half-year ending April 1 the Grand Trunk railway report has been issued in London. The gross receipts for the period named have increased £20,681, and the working expenses have increased £40,689. There is an aggregate debit balance of £224,707.

Seven new canneries will operate in the rivers of British Columbia this year. Among them is a Chinese cannery and co-operative fisherman's cannery on the Fraser. This is the fourth year for salmon and the run is expected to be poor. The last of the fry from New Westminster fish hatchery have been liberated, including 6,400,000 sockeyes and 4,000,000 whitefish.

Last month, the Supreme Lodge of Sons of England met in Peterborough. The Supreme officers reported a present membership of over 12,000. Amount paid for sick benefits and medical attendance \$36,200, cash on hand \$60,000 and in funeral benefit department \$2,500 was received and \$11,190 paid out, cash on hand \$13,000. The beneficiary department has 2,400 members carrying insurance amounting to \$2,700,000. \$20,000 of claims were paid during the year.

ALBERT W. FALL.

FRANK S. PARKER.

FALL & PARKER,The Most Celebrated **Designers and Manufacturers**

— OF —
**ARTISTIC BENT GLASS AND WIRE,
CHANDELIER AND DECORATIVE
NOVELTIES** of Every Description,

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

Registered No. 20-4741.

•• THE ••

RICHELIEU

MANUFACTURED BY THE

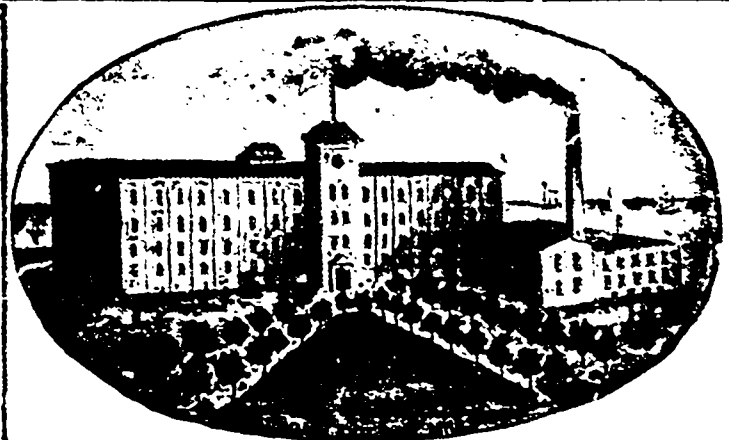
Dominion Sanitary Pottery Co.,



See that the closets you buy are stamped with the name "Richelieu" and the name and trade mark of the company. If your plumber has not got them, write to the agent of the pottery.

E. PLANT,
68 Temple Building,
MONTREAL.

Telephone 2420.

**WM. PARKS & SON, Ltd.,**

Cotton Spinners, Bleachers Dyers and Manufacturers,

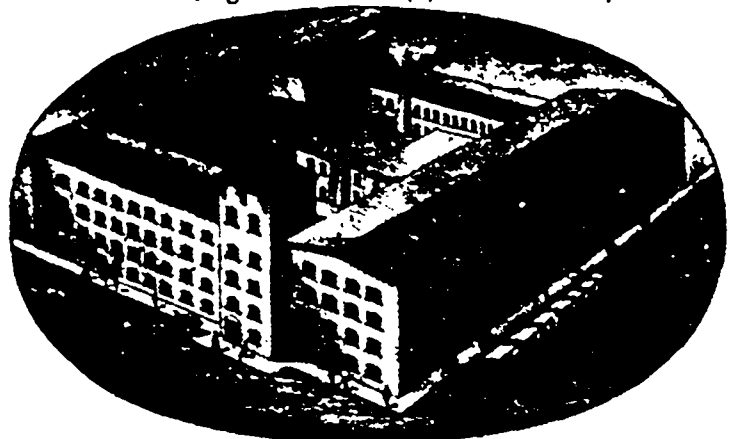
ST. JOHN, N. B.

Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal.

J. SPROUL SMITH, 24 Wellington St., Toronto.

JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.



We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

J. N. Murray, general store, Glen Allan, Ont., has assigned to C. B. Armstrong.

Edouard Trudel, contractor, city, has been served with a demand of assignment

Geo. Halliday, general store, Arnprior, has assigned with liabilities of about \$5,000.

Steele Bros., tobacco, Toronto, have called a meeting for this week; liabilities about \$1,500.

Jos. E. Fitzpatrick and Vance & Co., general store, Norval, Ont., have assigned to R. Tew, Toronto.

A. W. Brown, hotel, Barrie, has assigned to J. C. McKeggie, and the liabilities are placed at \$5,000.

John O'Brien, boots and shoes, Tamworth, has assigned to Jas. Aylesworth, with liabilities of \$1,000.

M. E. Ager, wholesale carriage hardware, St. John, N.B., is asking an extension of time spread over 16 months.

The Dominion Tubular Lamp Company, city, has gone into liquidation. A meeting is called for the 23rd instant.

T. J. Benson & Co., grocers, Belleville, are endeavoring to compromise at 40c on the dollar, on liabilities of \$2,000.

Zephirim Lacert, general store, St. Sophie de Levard, has assigned to Paradis & Jobin, Quebec; liabilities small.

The assignment is announced of G. H. McKinley, baker, Halifax, and his affairs are in the hands of Geo. Musgrave; liabilities \$7,500.

Stirling & McCall, general store, Emerson, Man., have assigned to R. T. Riley, with liabilities of \$13,400; assets nominally \$14,000.

The Sabiston Lithographing and Publishing Company, city, has decided to liquidate and a winding up order has been granted by the court. A meeting will be held this week.

Narcisse Bissonnette, grocer, St. Henri de Montreal, has assigned to Chas. Desmarceau with liabilities of \$1,800. The same curator has charge of the estate of Thos. Dagenais, grocer, city, who has failed for \$1,000.

Michael Gleeson, restaurant keeper, city, has assigned on demand of Luke Keough. Liabilities about \$5700. Principal creditors, Mrs. M. Gleeson (marriage donation), \$4000; P. Grace & Co., \$500; T. Kinsella & Son, \$800.

G. A. McMullen & Co., gents' furnishings, sporting goods, of Brockville have assigned to James Parkes. It is understood the assignment is a provisional one, and not to go into effect unless negotiations for a settlement fall through. The firm offered 70c on the dollar.

Jas. Perry, tinsmith and plumber, Pembroke, has assigned to Jas. Coxford for \$1,800, and W. J. Kendall, harness, Hastings, has assigned to W. S. Anderson owing about \$1,000. Another small failure is that of Margaret Fisher, boots and shoes, Toronto Junction, who has assigned to A. J. Anderson for less than \$800.

FIRST-CLASS HOTEL FOR SALE.

PRICE, \$7,000.

Well built (wooden), 45 rooms, electric lighted, 33 bed-rooms, well furnished, all in good order. Situated at one of the best sportsman's resorts in Canada, and celebrated for its excellent trout fishing, moose, deer and beaver hunting, with 25 good guides available all year round. Population of place 2500, good stores, tone of activity and progress is to be seen. Centrally situated, 10 rods from wharf, and only a straight half mile from railroad depot. Good roads.

Hotel and bar taxes reasonable. Mortgage of \$3,000 at 6 p. r. cent. rottable any time. Terms cash; owner wishes to give up on account of health.

Two horses, two cows, and 'bus all year round. Building, 3 stories high.

First floor, office, waiting rooms and lavatory, billiard, dining and large sample rooms for commercial travellers.

Second floor, parlor and bed-rooms.

Third floor, bed-rooms.

Largest hotel in the place.

Large barn, etc., for 75 horses.

Good commercial and sportsman patronage all year round.

Investment safe and very profitable.

Address: P. O. Box 834 MONTREAL.

The Montreal Herald Company, has submitted an offer to its creditors of 25c on the dollar which has been accepted by many and the settlement seems likely to be carried through. The trade liabilities amount to \$25,000 but money is also due to the directors for advances.

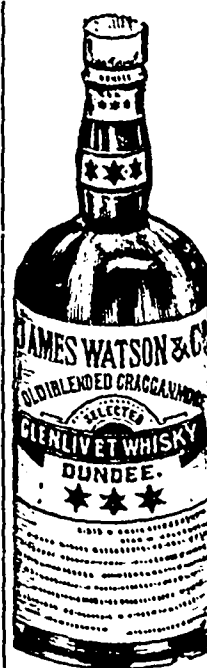
Foucher, Fils & Co., furniture and fancy goods, St. Catherine street, city, have assigned on the demand of P. H. Dufresne. J. U. Foucher the sole proprietor came from Berthier where he built the water works. For the past few years he has been doing business on the instalment plan and has succeeded in accumulating about \$40,000 in book debts.

Edmond Parent, manufacturer boots and shoes, Terrebonne, has made an offer of 25c on the dollar. The cause of his difficulty is said to be pressure from the Banque du Peuple for the settlement of a claim. He formerly ran a factory in connection with the reformatory in this city and was attracted to Terrebonne by the offer of a municipal bonus. Liabilities are probably \$25,000 to \$30,000.

Pierre Picotte, contractor, city, has assigned on demand of Pierre A. Picotte. Liabilities about \$13,000, unsecured. The principal unsecured creditors are the Picotte minors, \$974; Frank W. Newman, \$1700; W. Baril, \$1543; N. Beaupre & Cie., \$1100. The James Robertson Co., \$1100; Dupuy Estate, \$1026; Canadian Bank of Commerce, \$875. The Hamilton Estate holds a mortgage for \$15,200.

The fishing season on the Columbia river opened last week, and unless there is an agreement between the cannerymen and the fishermen as to the price to be paid for raw fish there will probably be a strike. The Cannerymen's Association at a meeting fixed the price of fish at 4c per lb. The fishermen demanded five and say they will not take out a boat unless their demand is complied with. The fishermen have destroyed a number of fish-wheels owned by packers, and there are signs of trouble as the date for the opening of the season approaches.

During the week ending April 4 there were 8,491 barrels of oysters exported to Europe. The Britannic and Umbria carried 6,943 barrels to Liverpool, and the remaining 1,548 barrels were carried by the steamer Paris consigned to dealers in London. Shippers anticipate larger orders during the coming month and are sending only oysters of the finest quality. A moderate demand has prevailed in London during the last two or three weeks for French oysters, but trade generally has lacked its former activity. Portuguese oysters being short, prices for them have made a slight advance.



Chas. W. Murphy & Co.

(Successor to Jas. Guest & Co.)
Commission Merchants,
27 & 29
St. Sacramento Street,
MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

Indicated in the engraving herewith, and of other first-class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

The United States Supreme Court has decided that if a person jumps off an electric car while in motion all that he can expect from the company is its respectful sympathy. Canadian courts have decided similarly. So if you wish to make good time getting off cars, consult the interests of your family by carrying a good-sized accident insurance policy.

The sales during the month of February at Maisonneuve, Cote Visitation, Mile End, Montreal Annex, Cote des Neiges, Cote St. Luc, St. Henry and St. Cunegonde amounted to about \$149,000 of which St. Henry contributed \$82,000, and Ste. Cunegonde \$42,000. The sales during the month of March in the same municipalities amounted to about \$142,000, of which about 66,700 was furnished by St. Henry and \$27,000 by Ste. Cunegonde.

The latest advices from Australia indicate that instead of exporting wheat to England the Australasian colonies will have to import a very considerable amount this year to make good their own shortage. One estimate puts the amount they will demand from abroad at about one hundred thousand tons, and as the Argentine crop is also reported heavily short, the pressure of competition with our wheat in the London market will be very considerably relaxed.

The Manitoba real estate forming part of the assets of the Samson, Kennedy & Co. estate was sold at Suckling's auction rooms on Saturday, and only realized 15 1/2 cents an acre. The purchaser was assignee Henry Barber, and the sale was affected on the conditions that the vendor would not be responsible for any encumbrances or titles. In the statement of assets prepared by the firm a valuation of \$150 an acre was placed on the property, but in the assignee's statement the valuation was 75 cents an acre.

W. A. Lockhart, auctioneer, sold at St. John N. B. the following vessel property, by order of the receiver of the estate of J. W. Parker & Co of New York: Four sixty-fourth shares of the bark Low Wood to D. Russell at \$31 per share. Mr. Russell also bought 2 shares of the bark St. Julien at \$41 each. One share of the schooner Bessie Parker was bid in by W. J. Davidson at \$35. Two shares of the Capital Stock "The Sailing Ship Nellie Troop Co. (Ltd.) par value \$1,200 each, were bought by W. J. Davidson at \$160 per share; and ten shares of the Capital stock "The Bay of Fundy Steamship Co. (Ltd.) par value \$100 each were also bought by Mr. Davidson at \$5 per share.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the TRADE REVIEW as the source of their information.

Schools, Churches & Public Buildings.

Walkerton is talking of a new town hall to cost \$10,000.

Tenders are being asked for the new Anglican Church at Sawyerville.

The School Board of Milverton, Ont. have decided to erect a new school building.

Plans are prepared for the erection of a new Presbyterian Church at Palmerston, Ont.

Three new churches at an average cost of \$10,000 each are to be erected at Peterola.

The Public School Board of Brantford desire plans for an eight or ten-roomed school building.

The plans of W. Blackwell have been accepted for the \$15,000 Y. M. C. A. building at Peterboro, Ont.

Mr. C. J. Silliker has been awarded the contract for the repairs to be made to the Presbyterian church at Truro, N. S., and will commence work at once. The alterations will increase the seating capacity of the church by about 90.

The Catholics of Nelson, B. C. will begin the construction of a church edifice at an early day, and have asked the city council for a renewal of the grant of a site in the church and school reserve, which was given them last year under certain conditions. Their request will doubtless meet a ready compliance.

Houses.

Robert Foley will erect a house at Stittville, Ont.

Wm. Hammell will erect a residence at Hawthorne, Ont.

Fred. A. Lallemand will erect two brick houses on Park avenue, this city.

John Crosby and H. Montgomery will erect residences at Ahmic Harbor.

In Hamilton building permits have been granted to Ed. Furieux for a brick dwelling on West avenue north, to cost \$100, and to Wm. Dixon for two two-story brick dwelling on Duke street, to cost \$2,500. Building permits have been issued to



FOR IRON FENCING,

Bank & Office Railings
And all kinds of Iron
Work, address

Toronto Fence & Ornamental Iron
Works, 73 Adelaide St. West, TORONTO.

James Balfour, for alterations to a dwelling at the corner of Hess and Markland streets, to cost \$300, and to W. L. Cummer, for alterations to a barn on East avenue south, to cost \$125.

W. E. Doran, architect, this city, will shortly give out contracts for the erection of a block of five tenements on St. Andre street.

Among the building permits recently issued from the London City Engineer's office were the following:—Ed. Towe, two-story residence on north side of Princess avenue, between Maitland and Palaco streets, to cost \$3,300. Wm. Short, a brick house at 722 York street. A. A. Lind, Elmwood avenue, a two-story brick residence on lot 9, Elmwood, \$1,500. Ed. Martyn, a \$1,200 brick cottage on English street. John Baker, brick veneer cottage on Lorne avenue, between English and Ontario streets. John Drew, a story and a half brick veneer house on Queen street.

Railways, Canals, Bridges, etc.

The waterworks to be constructed at Peterola will cost about \$172,000.

It is proposed to build a dry dock and marine railroad at Sandwick, Ont.

John Seim, York, Ont., will receive tenders until May 2nd for the ironwork of a bridge over Mackenzie Creek at Oneida.

The franchise and property of the Victoria Electric Railway and Lighting Company have been sold for \$340,000.

James McDougall, county engineer, has been instructed to prepare plans for a new \$3,000 bridge over the Credit River at Medowvale.

The new piers under the Shubenacadie bridge have just been completed. The work is a great credit to the contractor, Mr. David Bell.

A deputation from Valleyfield is to visit Ottawa this week to again press the claims of the town to a sewer along the main street and underneath the canal.

Spring having opened, there is quite a force of men working on the Welland end of the T. H. & B., ballasting up the road and putting it in first-class shape. The force will be increased if the fine weather continues.

The masons have finished all the piers of the new bridge at Chateaugay and are now working on the last abutment. One-half of the iron work is now completed; the remainder will not be put on until after the ice moves out.

The Canadian Pacific Railway Company has begun the proposed improvements in St. John, N. B. A gang of workmen have been engaged by Contractor Beatey and are now building an extension to the old Gregory wharf at the eastern end of the flour shed. Mr. Beatey has secured the contract for the yard improvements also.

Work was commenced on the preliminary surveys for the new double-track railway single-arch bridge of the spandril-braced type across the gorge at Niagara Falls. The new bridge is to take the place of the railway suspension bridge. The bridge company are awaiting the signing of the contracts by the Grand Trunk railway officials, but word has been received from General Manager Hays office in Montreal that there will be no hitch in that respect.

Tenders for repairs to the Queen's Wharf, rendered necessary by the carrying away of sheet piling by the ice, have been opened by the Toronto Harbor Commissioners, but none will be accepted until the Engineer reports. The question of dredging was laid over to give an opportunity for making soundings.

The Moncton, N.B., Electric Railway Co. has purchased from Mr. E. Taylor and J. & C. Harris land on the wharf siding of the I.C.R., at the foot of King street, for a power house, car sheds, etc., and work will be commenced at once. The site selected for the power house is a very convenient one, as it will enable the company to discharge coal, etc., directly from the railway to its works.

A meeting of the incorporators and shareholders of the Moncton street railway, heat and power company (limited), was held in the office of J. & C. Harris. It was decided to proceed at once with the construction of the railway which will be built after the most modern style. The road bed will be commenced as soon as practicable, and it is expected to have cars running in about two months time.

The Toronto City Council has decided that no contract for the widening of Queen-street subway be entered into until the land damages on the north side of Queen-street are ascertained, and settled, and in the event of an amicable settlement not being arrived at before the tenders are opened, then the Board of Works must report again to the Executive, or Board of Control, if such board is constituted, such action as they deem advisable.

Scaled tenders endorsed, "Tenders for Grenville Canal Enlargement," will be received until noon on Saturday, 9th May, 1896, for the enlarging of about 1 1/2 miles of the Grenville canal. Plans and specifications of the work can be seen at the office of the Chief Engineer of the Department of Railways and Canals at Ottawa, or at the Superintending Engineer's office, Montreal, where forms of tenders can be obtained.

Mr. Corry, of Ottawa, has obtained the contract for the completion of the Peterboro Lakeside section of the Trent Canal, extending from Nassou Mills to Little Lake, and running through Ashburnham. The Review states that Mr. Corry's price is greatly below the department estimate and competent contractors say that he can never do the work at his figures except at a loss. A fair price for the work is \$350,000. Mr. Corry's tender is slightly over \$200,000, the next tender being that of Hogan & McDonald, of Montreal, who are \$67,000 above Mr. Corry.

Railway and Municipal Bonds.

The by-law to raise \$10,000 for improvements at Hintonburg has been defeated.

The County Treasurer at Windsor, Ont., is receiving tenders for \$16,000 in debentures.

The village of Rodney, Ont., is about to grant a bonus of \$2000 for the erection of a flour mill.

The Free Library Board of London, Ont., will issue \$5,000 in debentures for the purchase of books.

Wanted on loan, by the City of Ottawa, for a period of twenty years, the sum of \$40,000, secured by mortgage on the City's Exhibition Grounds and Buildings.

Tenders will be received up to Monday, the 20th day of April next at noon, from parties disposed to loan to the City of Halifax the sum of two hundred and thirteen thousand dollars, in whole or in part, for the following purposes, viz. \$25,000 for sewerage purposes, \$20,000 for permanent pavements, \$5,000 for subsidy to dry dock, \$100,000 for widening Lockman St., \$3,000 for widening Quinpool Road,

BUY DIRECT FROM THE MANUFACTURER
M. A. SMITH,
 American Glass Bending & Beveling Works,

Telephone 731.

NEWARK, N. J.

FACTORY: 65, 67, 69 and 71 Chambers Street, 69, 71, 73 and 75 Frederick Street.

BENT GLASS, BEVELED PLATE, ORNAMENTAL GLASS, LOOKING
 GLASS PLATES, ROUGH and RIBBED PLATES.

BENT GLASS for SHOW CASES, LAMPS, STEAMBOATS, CLOCKS, CLOSETS, CAR-
 RIAGES, BANKS, OFFICES, CABINETS, Etc.

SEND FOR ESTIMATES.

IMPORTER PLATE AND WINDOW GLASS.

\$25,000 for water extension, \$30,000 for new exhibition building. For which coupon debentures of one thousand dollars each for twenty-four years, dated 1st January, 1896, with interest at the rate of four per cent. per annum, payable half-yearly, on 1st January and 1st July, will be given.

The Ottawa A. A. C. directors have decided to borrow \$25,000 for improvements on the present building. They will pay off \$8000 of a debt they have, and the \$17,000 remaining will be used for new extensions, to include billiard rooms and bowling alleys, as well as a shooting range.

Miscellaneous.

Hogan Bros. will erect a planing mill at Fort William.

Halloran Bros. will rebuild the Vulcan foundry at Lucan, Ont.

D. P. J. Tobin is asking tenders to build a brick block at Lancaster, Ont.

Mr. Davidson is preparing for the erection of a new hotel at Indian Head, N.W.T.

The Canadian Pacific have prepared plans for a new 1,200,000 bushel elevator at Fort William.

Mr. A. McDougall has disposed of the Florida House at Addison to Mr. H. E. Brown, who intends fitting it up in first-class style for a temperance house.

Messrs. T. S. Pattillo & Co. have commenced removing the old buildings, preparatory to beginning the erection of their new store on Prince street, Truro, N. S.

(Continued on page 16.)

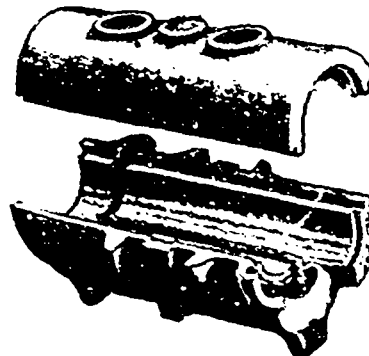
Geo B Meadows
 MANUFACTURER OF
 COUNTER RAILINGS
 BANK & OFFICE
 FITTINGS
 BRASS AND IRON
 20 KING ST WEST
 Toronto.

ASHLEY B. TOWER. GEORGE F. HARDY.
ASHLEY B. TOWER & CO.,
 HOLYOKE, MASS.
Engineers & Architects.
 SPECIALTIES:
 Complete Plans for all kinds of PAPER and FIBRE MILLS.
 Surveys and Estimates for WATER POWER DEVELOPMENT.

P. PRYIBIL, 512 to 524 WEST 41st STREET, NEW YORK.

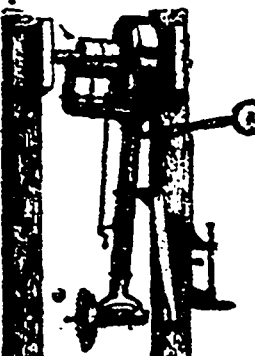
A Simple, Positive and Reliable System of Lubrication. See our latest improved hanger bearings. We ream them by a special process, which leaves them exceedingly smooth and accurate. Our hangers are noted for neat designs, correct proportions and accurate workmanship. Send for special HANGER CIRCULAR. Our Catalogue "C" is devoted to Pulleys, Shafting, Hangers, etc. Valuable Information, Tables, etc. Sent Free.

HERE ARE TWO GOOD THINGS.
 Parallel Swing Saw. It swings in a perfectly straight line. Can be used for a very wide range of work. JUST THINK A MINUTE!
ADJUSTABLE GROOVING HEAD.



WOOD WORKING MACHINERY.

Latest improvements, many novelties not made by any other firm. Keep posted! don't follow played out methods. In war the best guns do the work and win. Guns are machines and machines are guns. The best machines are those that do the most and the best work. Our illustrated catalogue "A" contains cuts and full particulars. We shall be very happy to send it to you free.



Only two plain cutters instead of a whole circumference to keep in order. No variation in grooves. Very smooth work, even across the grain.



ABSOLUTELY SAFE.

Use A.B.C. Cable and Telegraph Code, "PRYIBIL, NEW YORK"

P. PRYIBIL, New York. Mention this Paper. P. PRYIBIL, New York.

HOISTING. Mining, Bridge Erecting, Dock Building, Pile Driving, Coal Hoisting and Quarry Engines of any power, Sugar Cane Transferring Engines, Machines for Dredging Can from Carrier, with my improved Patent Friction Drums with or without Bolters. Any amount of reference given. Established 1870. Send for Catalogue.



J. S. MUNDY,
NEWARK,
N. J.

1744 Market St., Philadelphia, Pa.
23 Light St., Baltimore, Md.
117 Water St., Pittsburg, Pa.
219 South Jefferson St., Chicago, Ill.
715 North Second St., St. Louis, Mo.
39 Magazine St., New Orleans, La.
31 Fremont St., San Francisco, Cal.
85 Front St., Portland, Ore.
213 Congress St., Boston, Mass.

L. I. DARBY,

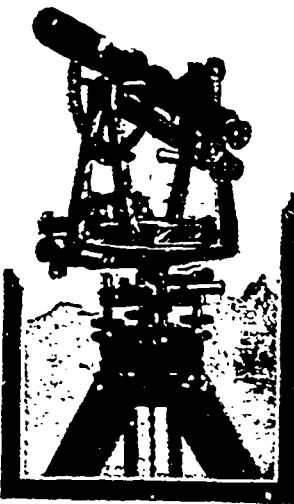
Manufacturer of
Special Machinery, Moulds,
Tools, Dyes, &c.

**WIRE BENDING MACHINERY
OF ALL KINDS,**
355 Mulberry Street,
NEWARK, N. J



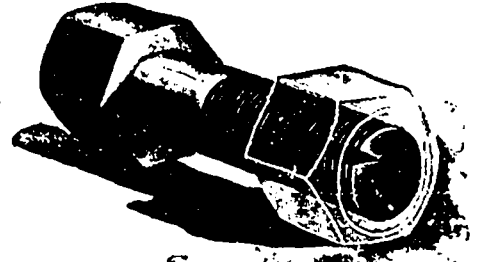
THE CELEBRATED
BOSS WASHER
MADE ONLY BY
ANDREW BELL,
375 Market St., Newark, N.J.
Samples Sent by Mail.

F. E. BRANDIS, SONS & CO.
Surveying & Engineering Instruments,
704-708 Lexington Avenue, - BROOKLYN, N.Y.
Catalogues on Application.



Canadian Patent For Sale.

The Proprietors of this Nut
offer the Canadian Patent on
very Favorable Terms.



This Bolt holds its own Nut firmly.
Cannot work off, even when an
imperfect fit.
The tendency is to work on, not off.
Costs little more than ordinary Bolt
No outside pieces.



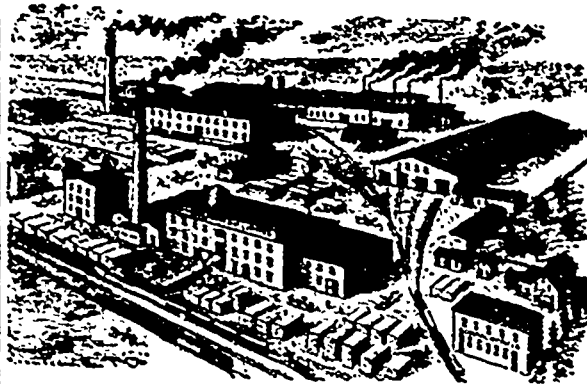
SEND FOR A SAMPLE OF THE NUT. IT HAS BEEN
ADOPTED BY THE UNITED STATES GOVERNMENT.

For Shop Rights to Make and Use,
APPLY TO

VIBRATION PROOF NUT CO.,

Special
Nut Locking Bolts
Made to Order.

155 West Twenty-Ninth Street,
NEW YORK.



*Car Works,
Machine Works,
Foundry,
Planing Mills,
Saw Mills.*

RHODES, CURRY & Co., Limited,
AMHERST, N. S.

**NEW YORK ELECTRICAL
WORKS.**

161 WASHINGTON ST. N.Y.
DESIGNERS, ORIGINATORS
AND MANUFACTURERS OF
SUPERIOR
TROLLEY FITTINGS.

WRITE

FOR

BOTTOM

PRICES.

W. H. WALSH,
Merchant

Tailor.

40 VICTORIA SQUARE.
Telephone 2804.

THE Canadian Colored Cotton Mills Co.

SPRING, 1896.

Ginghams, Zephyrs,
Cheviot Suitings,
Flannelettes, Dress Goods,
Skirtings, Oxfords,
Shirtings, Cottonades,
Awnings, Tickings, Etc.
NOW READY.

See samples in wholesale houses,
D. MORRICE SONS & CO.
Agents,
Montreal and Toronto.

PERRIN, FRERES & CIE., Manufacturers of KID GLOVES of every kind and quality.
GRENOBLE, FRANCE.

—BRANCHES:—

PARIS, LONDON, NEW YORK, MONTREAL, MELBOURNE, SYDNEY.

A large stock always on hand  Samples sent on application

H. LAURENCELLE, - Manager.
Montreal Branch, - 7 VICTORIA SQUARE

CARSLEY, SONS & CO.,

Importers and Wholesale Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK CASHMEREES,

Silks and Dress Goods,

MANTLES and JACKETS

CARSLEY, SONS & CO.,
113 St. Peter Street,
Montreal,

JAS. A. GANTLIE & CO

Montreal and Toronto,

General Merchants and Manufacturers' Agents,

Canadian Tweeds
Flannels,
Dress Goods,
Knitted Underwear,
Blankets, Etc., Etc.

REPRESENTING IN CANADA:

F. P. SAVERY & CO.,
Huddersfield and Bradford, Eng.

—ALSO—
ALOYS KNOPS,
Aachen, Germany.
J. CÜPPER SOHN,
Birtscheid, Germany.

JULIUS JONSON, President. **ARCHIBALD WATT,** Treasurer.

Jonson Engineering & Foundry Co.

Foot East 118th Street, NEW YORK,

Manufacturers of the Celebrated

FLAGG'S PATENT RAILWAY CROSSING GATES.

\$500 of Real Brussels Point Lace for \$350 Cash.

J. D. M. MAC BURNIE.

Office: Temple Building, 113a.

MONTREAL.

The Best Flux known for Welding



And MALLEABLE Iron to Steel.
Manufactured Only By

CORNELIUS S MITCHILL,

OFFICE AND FACTORY:— 545-549 W. 22nd Street, NEW YORK, N. Y.

ONLY

Welding Compound

AWARDED MEDAL AND DIPLOMA AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 30c.

Send for Circular and Price List.



Grenville Canal Enlargement

SECTIONS A AND B.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tenders for Grenville Canal Enlargement," will be received at this Office until noon on Saturday, 9th May 1896, for the enlarging of about 1 1/2 miles of the Grenville Canal.

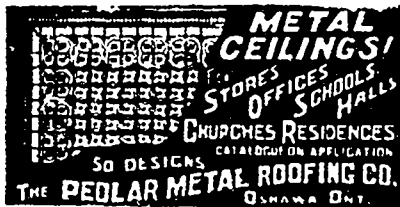
Plans and specifications of the work can be seen at the office of the Chief Engineer of the Department of Railways and Canals, at Ottawa, or at the Superintending Engineer's Office, Montreal, where forms of tenders can be obtained on and after Thursday, 9th April, 1896.

In cases of firms there must be attached the actual signatures of the full name, and the nature of the occupation and place of residence of each member of the same, and further, an accepted cheque for the sum of \$5,000 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for work at the rates and on the terms stated in the offer submitted. The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

The lowest or any tender not necessarily accepted.

By order
J. H. BALDERSON,
Secretary.

Department of Railways and Canals,
Ottawa, 4th April, 1896



CONTRACTS OPEN (Continued).

The by-law in favor of the furniture factory bonus was carried at Strathroy; 502 voting in favor and only 9 against.

It is reported that Porter Brothers, the well-known railway contractors, will erect a sawmill in the immediate vicinity of Kaslo, and manufacture all kinds of lumber.

F. E. Archer of Nelson, B. C. has begun the erection of a commodious building on Front street adjoining the city's property, for use as a warehouse and workshop.

The work of re-modelling the old Hudson Bay block, on the corner of Annie street Portage la Prairie, purchased some time ago by Dr. Cowan, is being proceeded with.

A proposal has been made to the Nelson, B. C. city council by a local merchant to lease the unoccupied portion of the city's lot on the corner of Front and Fourth streets for the purpose of erecting a building to be occupied as a drug store.

The cold storage warehouse addition to the plant of J. Y. Griffin & Co., pork packers, Winnipeg, is in course of erection. The foundation was put in last fall and the balance of the work will now be completed and made ready for occupation in time for this season.

A new brick and stone block will be erected on King Street, Winnipeg, this season near the market for A. Carruthers, wool dealer. It will be 35 feet wide and 75 feet long. The whole work is to be substantial and massive in character, and when completed will be an ornamental addition to the buildings of the city.

There is a rumor current that the railway company has it in mind to erect a large and modern hotel on one of the many desirable sites which they own in Nelson, B.C. The city is badly in need of another institution of this kind and it ought to be profitable.

ROOFING!

Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

O. L. MALBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

WARREN'S ASPHALT READY ROOFING

REMAINS PERMANENTLY PLIABLE.

Send for Sample—In Use 13 Years.

WARREN CHEMICAL & MANUFACTURING CO. NEW YORK, U.S.A.
47 FULTON STREET,

DURABLE, FIREPROOF & IMPERVIOUS

FLOORS of

Rock Asphalt

Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

For estimates and lists of works apply to

MONTREAL ROOFING CO'Y

General Roofers,

Cor, Latour St. and Busby Lane.

The Consumers' Gas Company of Toronto, Ont., will receive tenders until noon on Friday, 24th of April next, for the supply of thirty-six thousand tons of 2000 lbs.) of Youghiogheny or Westmoreland lump gas coal. Also for 3000 tons of grate-sized screened Buck Mountain or Cross Creek anthracite coal. Gas coal tenders to be made separately for coal screened over three-quarter and one-and-a-half inch screens. Coal to be delivered in about equal monthly quantities between 1st May and 13th December next. Tenders will be received for delivery on the cars at the Suspension or International Bridges, or Port Dover, or by vessel at the wharf at Toronto, ex harbor dues.

Sealed tenders for the supply for the Permanent Force and Active Militia, of Necessaries, Barrack Stores and Camp Equipment, consisting of boots, socks, under-clothing, shirts, razors, brushes, &c.; rugs, sheets, corn-brooms, &c.; blankets, waterproof, sheets, marquees; saddlery, and numnahs, will be received up to noon, Friday, 8th May, 1896. The tenders are to be marked on the left hand corner of the envelope, tender for "Militia Stores Supplies," and are to be addressed to the undersigned. The contract for boots is to cover a period of three years from the July 1, 1896; those for Necessaries, Barrack Stores, and Camp Equipment are for one year from 1st of July 1896. Printed forms of tender containing full particulars may be obtained from the Department at Ottawa, at the offices of the District Paymasters at London, Toronto, Kingston, Montreal, Quebec, St. John, N. B., and Winnipeg, Man., and the office of the Deputy Adjutant General of Military District No 9, Halifax.

Embossed Steel Ceiling,

Corrugated Iron, Steel Shingles.

OUR ILLUSTRATED CATALOGUE SENT FREE IN EXCHANGE FOR YOUR NAME AND ADDRESS.

METALLIC ROOFING CO., LIMITED,
TORONTO, ONT.

SHERIFF'S SALES.

V. E.—No. 852—LA BANQUE NATIONALE vs. MARY HALEY.

2^o A lot of land situate in the city of Montreal, known on the official plan and book of reference of the Saint James ward, city of Montreal, as number two hundred and forty-five (245); bounded in front by Saint Andrew street, formerly Campeau street—with the buildings thereon erected.

3^o A lot situate in the parish of Saint-Joachim de la Pointe Claire, county of Jacques Cartier, in the Cote Sainte Marie, of irregular outline, known on the official plan and book of reference of the said parish, as number one hundred and seventy (No. 170), containing about twenty-seven arpents and three quarters in area, more or less; bounded in front by the public road of the Cote Sainte Marie and by number one hundred and seventy one—with the buildings thereon erected.

To be sold as follows, to wit: paragraph number two (No 2) at my office, in the city of Montreal, on the TWENTY-SEVENTH day of APRIL instant, at TEN o'clock in the forenoon; and the paragraph number three (3) at the parochial church door of the parish of Saint-Joachim de la Pointe Claire, on the TWENTY-SEVENTH day of April instant, at THREE o'clock in the forenoon.

J. R. THIBAudeau,
Sheriff.

Sheriff's Office,
Montreal, 16th
April, 1896.

N. Enderkin & Co., Port Greville, N. S., write that the cut of Cumberland county will be eighty millions, instead of twenty millions, as already given. George McKean and W. Malcolm Mackay, the principal shippers, will ship from Parrsboro over forty million feet.

The following is a list of United States patents issued this week to Canadian inventors, as reported by Chas. H. Riches, solicitor of patents, Canada Life Building, Toronto:—W. & E. C. Daniels, hay and stock rack; P. E. Marchand, electric switch; A. H. Brintnell, electric propulsion of cars.

Wm. Irwin, of Peterborough, and Angus McLeod, of Bracebridge, have closed negotiations for the purchase from the Georgian Bay Lumber Company of seventy-two square miles of timber limits in the Nipissing district. The limits consist of virgin pine, and although the price has not been made known, it is understood a good round sum was paid. The transfer of the property to the purchasers has been made.

Messrs. Spring-Rice Bros. have constructed on their farm near Pense, N.W.T., what might truly be called a prairie schooner. It is an adaptation of the ice boat, with runners much wider and broader, to suit the yielding snow of level prairies. The sail is large, so as to obtain as much power as possible, the two spars being 30 and 32 feet respectively. The boat proved that with favorable wind or snow, she can outstrip any ordinary team of horses. On the recent trip she made the run to Grand Coulee, a distance of 10 miles, in 35 minutes. Judging by the success of this boat, the Northwest may yet see snow boat clubs formed throughout the country.

A branch of the Bank of Montreal was opened at Roseland, B. C., on the 8th instant, under the temporary management of Mr. A. H. Buchanan, Manager of the Nelson, B. C., Branch with Mr. W. L. Germaine, late of the Victoria branch, as Accountant.

We learn from the report of the Department of Marine and Fisheries that the Canadian fishing fleet consists of 1,178 vessels, with a total tonnage of 42,768 tons. The total value of vessels, boats, nets, seines and fishing material, that is the total capital invested in the business in 1895, was \$9,439,116, and that 3,525 people were employed therein.

The establishment of a live stock market in Hamilton was the principal business at the Finance Committee recently, but the matter was not finally settled, as the most suitable place for the market could not be decided on. Letters were read from the Grand Trunk and the T., H. and B. Railway Companies, each asking that it be established near their tracks. The T., H. and B. Railway Company agreed to switch cars to the Grand Trunk tracks for \$1 a car, if the market was established near its tracks.

The Pomona Progress says: "A careful computation of the orange business shows that there have been shipped out of Southern California thus far this season about 4,000 carloads of oranges and there are not over 1,500 carloads more remaining to be marketed. This is not much over half as much as the estimate that was put upon the orange crop at the beginning of the season. While a small percentage of the orange crop was damaged by the severe wind early in the season and in some sections considerable injury was done by the

frosts that followed, it is evident now that the estimate of 10,000 carloads was too large. In this valley the injury from the wind was light and from frost virtually nothing. The orange market has gone up with a bound during the past ten days and oranges are being sold at prices ranging all the way from \$2.25 to \$2.60 a box f. o. b. These are excellent prices and they seem likely to prevail till the balance of the orange crop is marketed."

The tobaccoists have substantial reason for believing that a state of war exists in Cuba. Thanks to a large stock on hand, smokers of the pure article are not likely to be deprived of clear Havana "fillers" for some time to come, although the price may rise very shortly. The chief immediate effect of the war will manifest itself from now on in the scarcity of Havana leaf wrappers, the supply of which bids fair to be exhausted within the next six months. A species of Mexican tobacco, inferior to Havana in both quality and price, is already being extensively used as a substitute, and this and Sumaira will hereafter be the principal brands upon which manufacturers will have to rely. One tobaccoist said recently that the Mexican article is so akin to the Havana leaf that the public is easily deceived by it. As proof of this he declared that it has been used extensively in this country for a year past, with few people the wiser for the imposition. Although the stock of Havana "fillers" is sufficient to fill demands for nearly three years to come, wholesalers are already demanding stiff prices for such goods from all but their regular customers. This, of course, means that the retailer is in many instances compelled to sell cigars, heretofore of the medium grades, at an increased price in order to reimburse himself for the additional outlay. Thus the consumer suffers.

IT WILL NOT PAY YOU

To handle inferior liquors. Many do; but you can't afford to. You may buy them them cheap, and sell them at the same price as better goods. More profit, you think. For a little while—yes; for a steady business—no. You can't fool your customers all the time. People want the best, and they will go where they know they can get the best. Try selling

THE BEST WHISKEY

In the eyes of all Scotchmen at home, of the judges at the Glasgow Exposition, and of all who have tried it.

MITCHELL'S SCOTCH WHISKEY.

It has all the best qualities. It is pure, smooth, pleasant and old.

THE BEST BRANDY

Sold from agencies in nearly every country of Europe. Liked, and always used when once tried.

P. RICHARD'S BRANDY.

We don't simply say it is pure. It has been proven pure by analysis. Try it.

SOLE AGENTS,

LAPORTE, MARTIN & Co.

WHOLESALE GROCERS,

72 St. Peter Street, MONTREAL.

El Padre NEEDLES, - 10c.
 VARSITY, - - - 5c.

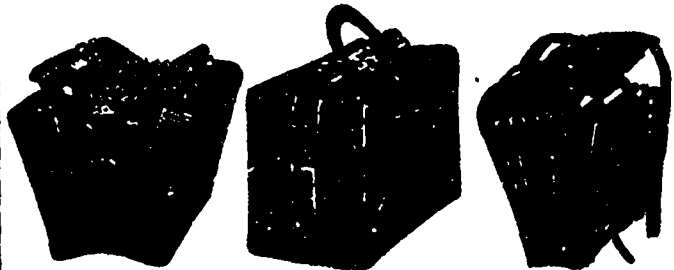
THE TWO STANDARD
 BRANDS OF CIGARS.

S. DAVIS & SONS,
 MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BEDDING!!!
 Got - Your - BEDDING - and - BEDSTEADS
 From a First-Class House.
 ESTABLISHED 20 YEARS. * * * ROCK BOTTOM PRICES.
 OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.
J. E. TOWNSEND,
 1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
 Telephone 1906.

C. H. G. LOSERE,
 MANUFACTURER OF
 Photograph Portfolios and Portfolio Bags
 FOR THE USE OF
 Furniture Traveling Salesmen.



Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Traveling Bags, Trunk and Shawl Straps. Any desired article in the line made to order. Sample Trunks, Satchels and PORTFOLIOS neatly repaired at reasonable rates.
 Factory: 164 MULBERRY STREET,
 Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five Per Cent., for the current half-year (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Monday, the first day of June next.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the First Day of June next. The chair to be taken at One O'clock.

By order of the Board.

E. S. CLOUSTON,
 General Manager,

Montreal, April 14th, 1896.

A swindle which evidently is now being worked with great success in many towns. A woman book agent appears in town and goes from house to house leaving books for examination. Next day a man calls to see if the books are wanted, and if they are not he takes them away with him. Usually they are not wanted. A few days later the woman agent appears again, and on being told that the man has taken away the book weeps copiously' says the villain has been collecting her books all over town, pleads poverty and so on, and accepts the proffered compensation.

Reports from Recounter, Hermitage Bay, N. F., announce that the fishery has been almost a total failure the last winter. Great poverty is being experienced by the inhabitants, and it is difficult to predict the outcome.

The failures in the Dominion of Canada, as reported by R. G. Dun & Co., for the quarter ending March 31, 1896, were 738 as against 556 for the same quarter last year, and the liabilities were \$5,745,540, as against \$4,220,195 last year.

Owing to the fact that few of the sailing vessels employed in the whale fishery last year paid expenses, many of them are being turned into codfish boats. The introduction of steam as a motive power, combined with the growing scarcity of whales, are two reasons why the "wind jammers" of by gone days are being turned to other uses.

Owing to the lateness of the season, the time for oyster planting will be much shorter than usual. It is reported that a number of boats laden with oysters were laid up at East Rockaway during the foul weather in the early part of the week. Old planters say it is never safe to handle seed oysters after the 1st of June, and that this year the planting will have to be done in about one month.

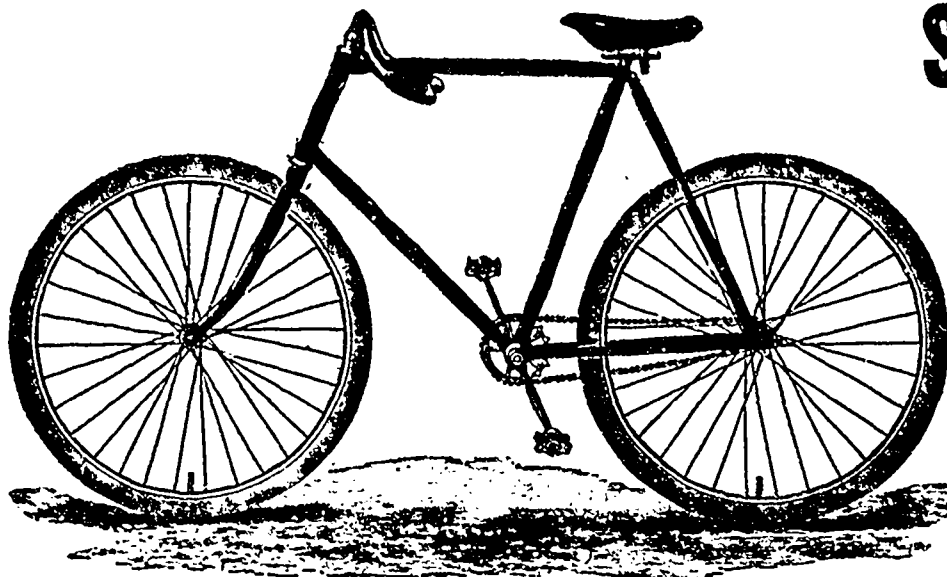
Mr. R. F. Stupart, director of the Meteorological Observatory, Toronto, reports that in Ontario generally the total snowfall of the winter has been greater than the average, the more northern counties and the central counties on the higher portion of the Province showing the greatest excess, which in some districts was as much as three feet. In Muskoka and Parry Sound the excess was about a foot, and at most points near Lakes Erie and Ontario but a few inches. The snowfall has also been excessive in the south-western portion of Quebec, particularly during the latter half of the winter.

The North German Lloyd Co. has decided to build six new steamers, in addition to the four now under construction in German ship-yards. The vessels are to have a dead-weight capacity of 10,000 tons. It is understood that one or more of these new vessels will be placed on the Baltimore-Bremen Line.

A Psalter printed on vellum in 1459, for the Benedictine monastery of Sankt Jakob, at Maiuz, the third book from the Mainz press and the second printed book with a date, is offered for sale in Mr. Quaritch's Liturgical catalogue for \$26,250. When last sold, in 1884, this copy brought \$24,750. No other copy has appeared in the market for almost a hundred years. It is far rarer than the Mazarine Bible, the first book ever printed.

In London Consols have touched 110½, the highest price on record, and were hard to procure at that price. Indian three per cents were quoted at over 111, which was also a record price. These values would have been held incredible a year ago. The rise in consols is largely attributable to the buoyancy of trade as shown in the Board of Trade returns and the increase in the imports and exports. The strength of the Indian securities leads to the expectation of a conversion operation.

The consolidation of the great steel companies of America, a deal successfully put through in New York last week, will be followed at once by an international combination to control the steel markets of the world. A meeting to that end has already been arranged for next month in Paris. The American trust represents a combined capital of not less than \$200,000,000. If the international deal is made, about \$450,000,000 capital will be involved, or five times as much as is invested in the Standard Oil Co., the greatest commercial combination of the age.



STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

MANUFACTURED BY

THE GEO. HASBROUCK CO.,
153 West 23d St., New York,
U. S. A.

Agents Wanted in Unoccupied Districts.



STILL AHEAD —OF— ALL COMPETITORS THE NEW HERCULES

Boiler Oil Injector.
7 SIZES, 50 to 1000 H.P.

Over 1100 in use, keeping over 6500 boilers free from scale.

IT COSTS

less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of kerosene to 5000 gallons of water fed in by the Hercules will save coal, save cylinder oil, save repairs, save factory.

Send for price, testimonials, partial list of users and discounts.

F. H. Cornell & Co.
461 West 14th St.,
NEW YORK.

The original projectors of this manner of Boiler Cleaning.



HOISTING MACHINERY

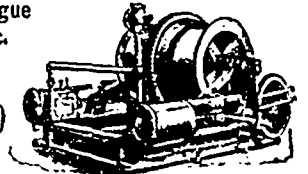
for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

Suspension Cable Ways.

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

W. A. Crook & Bro's Co

117-123 Poinier St.,
NEWARK, N. J.



Coal Hoisting Engine

Contractors' Engine.

State Rights for Canada and England For Sale.

A valuable patent for protecting stores and warehouses from damage by water losses. This device installed upon any premises will absolutely protect your stock from water losses by following causes: Through the negligence of some person allowing a faucet to remain open, thus causing an overflow, or by cause of bursting or freezing pipes. This invention is simple, effective, as well as cheap. A big success assured to right parties. For further particulars, address

—THE—

NATIONAL ELECTRIC WATER LOCK CO.,

262 Canal Street, New York.

MAYER PLATING DYNAMOS

are of the latest and most approved design and construction; they do not reverse, heat or spark; at greatly reduced figures.

Net Selling Prices.	No.	Gals. of Nickel.	Price.
}	2.....	350.....	\$ 60 00
	3.....	700.....	100 00
	4.....	1400.....	160 00
	5.....	2100.....	225 00

MACHINES ARE STRICTLY HIGH GRADE.

Investigate merits of these machines before paying fancy prices elsewhere

MAXWELL M. MAYER,

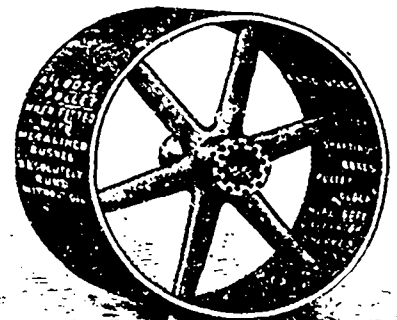
No. 339 107th St., E. R., NEW YORK.

OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.

NORTH AMERICAN METALINE CO.,

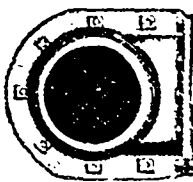
44 to 54 West Avenue,
Long Island City, N.Y.



VANDUZEN STEAM PUMP

THE BEST IN THE WORLD
Pumps Any Kind of Liquid.
Always in Order, never Clogs nor freezes. Every Pump Guaranteed.

10 SIZES.
200 to 12000 Gallons per Hour.
Cost \$7 to \$75 each. Address
C. R. TH & CO.,
636 1/2 St. Craig St. MONTREAL



JOHN McLEAN,
Manufacturer of
Ayer's Hydrants,
Stop
Cocks
and
Galva-
nized Cemetery
Supplies.
295 & 28 Munroe St., N. Y.

13 "THREE IN ONE"
—FOR—
Bicycles, Guns,
Reels, Etc.
DOES 3 THINGS.
1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.
MANUFACTURED BY
G. W. COLE & CO., 111 Broadway,
Ask your dealer for it. New York.

THE
CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.

LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at
9 10 A.M., arriving at Ottawa at 12 45 P.M.
4 15 P.M., arriving at Ottawa at 7 50 p.m.

Afternoon train runs daily, Sundays included.
Connections at Ottawa with trains on Ot-
tawa, Arnprior and Parry Sound Rv., for Ar-
nprior, Renfrew, E. Anville and points west.
Information and Tickets at Windsor and
Baltimore Hotels, all Grand Trunk Ticket Offices
and at the Company's Office.

ROOM 115, BOARD OF TRADE.

G. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT.
R. A. CARTER, Agent, Board of Trade, MONTREAL.
E. J. CHAMBERLAIN, General Manager, OTTAWA, ONT.

The Bell Telephone Co.
Of Canada.

G. F. SISE, - - - PRESIDENT
G. W. MOSS, - - - VICE-PRESIDENT.
G. P. SCLATER, SECRETARY-TREASURER

HEAD OFFICE:

30 St. John Street, Montreal.

This Company will sell its instruments at
prices ranging from \$10 to \$25 per set. These
instruments are under the protection of the
Company's patents, and purchasers are there-
fore entirely free from risk of litigation.

This Company will arrange to connect places
not having telegraphic facilities with the near-
est telegraph office, or it will build private lines
for firms or individuals, connecting their place
of business or residences. It is also prepared to
manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Com-
pany's offices as above.



ESTABLISHED 1863

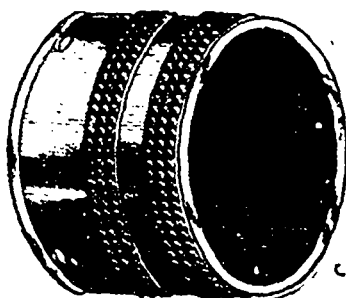
Practical
Plumbers,
Roofers,
Tinsmiths,

Steam & Hot Water
HEATING
APPARATUS

AND
ELECTRIC
WIRING.

DRAPEAU, SAVIGNAC & CO.,
140 St. Lawrence Street,
MONTREAL.

TELEPHONE 589.



WALTER J. HARPER,
Successor to Orlando Graeven & Co.
Nos. 229 & 231 Mulberry St., NEWARK, N. J.
Manufacturer of FINE PLATED
Coach, Carriage and Hearshe Mountings,
OF EVERY DESCRIPTION

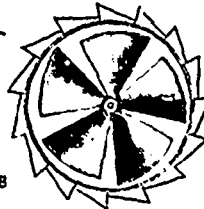
THE
Æolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect sat-
isfaction wherever used. Manufactured and
especially suitable for

Public Build-
ings,
Hotels,
Churches,
School Houses

Banks,
Factories,
Offices,
Private Resi-
dences,
Etc., Etc.



Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior
to any that has been placed before the public.
It has proved by the tests which have been made
its adaptability for ventilating large buildings,
closet rooms, vaults of churches, balk chimneys,
schools, factories, stables, etc.

It is fitted with a screw on the inside, by means
of which a constant current of air is established.
The chief feature of this ventilator is that its
motive power is derived not only from the slight-
est current of air, but the difference of temperature
within and outside the building.

Every ventilator is guaranteed to give entire
satisfaction.

Testimonials obtained on application.
This ventilator is very ornamental in appear-
ance and substantial in make.

Estimates for copper ventilators given on appli-
cation.

This above Cut shows a
part of the interior
of the Ventilator.

SOME PLACES WHERE THE ÆOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VLAU 6 assorted | LA BANQUE DU PROPRIÉTAIRE, 4 of 2 1/2 in. | SISTERS OF MERCY, 1 of 12 1/2 in.
SISTERS OF PROVIDENCE, 2 of 18 in. | E. W. MUDGE, 3 of 4 in. | S. KOEHLER, 2 of 8 in.
COLLEGE OF PHILOSOPHY, 3 of 2 1/2 in. | T. CHEVIEK & FILS, 3 of 6 in. | And Many Others.

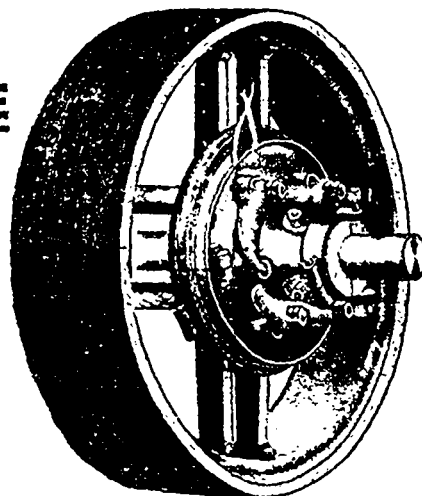
LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works - 421 1/2 CRAIG STREET, - MONTREAL.

DODGE SPLIT FRICTION CLUTCHES.

**SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

For Catalogue and Prices, Write to

CANADA MACHINERY AGENCY, General Machinery Dealers,
321 St. James Street, MONTREAL.



ESTABLISHED
1843

The New York Boat Oar Co.

EZEKIEL PAGE BRAND OARS

69 WEST ST.

ESTABLISHED 1843.

THE NEW YORK BOAT OAR CO.,
"EZEKIEL PAGE BRAND" OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

Large quantities of ties, staves and spiles are being shipped from Wyoming, Ont.

Over \$700 in gold dust has been bought by Ashcroft merchants from Indians and Chinamen, the results of work on the Thompson river, in a very primitive manner.

The G.T.R. and C.P.R. companies have notified the Board of Trade that flour consigned to Montreal for export at the opening of navigation, will have the benefit of export rates including free storage at Montreal, from now to May 15th.

Mr. Ald. Scott, liquidator of the Georgian Bay Consolidated Lumber Co., recently sold to Irwin & McLeod, 72 square miles, comprising two large timber limits, on the Wabapitae river. Mr. Scott declined to state the amount realized but asserted that it was quite satisfactory and goes to show that there is still large value in timber limits.

(Established 1867)

THOMAS SONNE, SAILMAKER.

TARPAULINS. TENTS. AWNINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE.) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



WILSON BOLLANNAN

754 to 776 Lexington Avenue,

BROOKLYN, N.Y.

Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.

PATENTS

TRADE MARKS AND DESIGNS.

(-)-

Applications rejected in other hands successfully solicited.

OWEN N. EVANS, COUNSELLOR and EXPERT

17 years' experience.

Successor to the late F. H. REYNOLDS,

TEMPLE BUILDING, 185 ST. JAMES STREET,

Telephone 192.

MONTREAL.

PATENTS.

DESIGNS

CHARLES H. RICHES,

Patent Attorney

—AND—

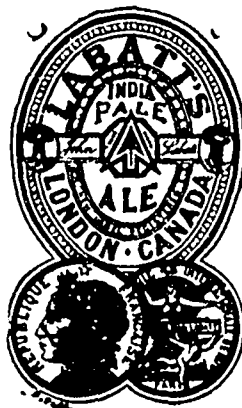
COUNSELLOR & EXPERT IN PATENT CAUSES,

Canada Life Building, King St. West,
TORONTO, CAN.

Patents Procured in Canada and all other Countries.

TRADE MARKS.

COPYRIGHTS.



THE Ale and Stout

—OF—
JOHN LABATT,
LONDON,

Are PURE and WHOLE-SOME.

Recommended by testimonials of four Eminent Chemists.

TEN GOLD SILVER AND BRONZE MEDALS.

HIGHEST AWARDS on this Continent Wherever Exhibited.

MONTREAL:—F. L. N. Beaudry,
127 Delorimier Avenue.

TORONTO:—J. Good & Co., Yonge Street.

ST. JOHN, N.B.:—F. Smith, 24 Water Street.



Contracts are being made in St. John, N.B., for deals at \$9.75 a thousand. Last year the price averaged about \$8.50 per thousand.

The sale is reported, in New York, of 250,000 pounds of Texas wool, for export to Europe. The price paid was 7½ cents a pound, and it is announced that the stuff could not be sold at home, on account of the depression in the woollen trade.

Frank E. Beckett, who has for some months been in charge of the Bell Telephone Co.'s local office, has left Stratford under a cloud. The company's auditor came there last week and found the accounts in bad shape, and as a consequence of this Beckett has taken his departure. The discrepancy was small—in fact it was less than a hundred dollars—but the company is very strict in these matters.

The supply of cod-liver oil from Norway is becoming more scarce every day. That the Scandinavian supply is diminishing rapidly is made evident by the following figures, which represent the yield for the last three years: In 1893 it amounted to 26,813 barrels, in the following year it dropped to 18,500; and last year it declined to 12,680, with every prospect of smaller harvests in the future.

Out of a total of 12,690,152 families in the United States, over 4,000,000 families live on incomes of less than \$400 a year. More than half the nation's families get \$600. Only one family in twenty gets more than \$3,000, and this class absorbs one third the total annual product of the total annual increase in the nation's wealth. While the rich are getting richer, however, it is not true that the poor are growing poorer.

A mill at Upper Granville, N.S., has 1,000,000 feet of lumber to saw this spring.

The Great Northern and Northern Pacific have each issued their summer schedule showing considerable reductions in the time of their transcontinental expresses.

Eight timber berths in Restigouche county, N.B., were sold last week at the crown lands office, Fredericton. Six were secured by Hale & Murchie, and two by Kilgour Shives, at the upset price.

Mr. F. A. Mann, accountant of the Merchants Bank, St. Johns, for seven years past, has been promoted to the management of the bank at Hespele, Ont., the branch from which Mr. Wurtele was recently transferred to St. Johns.

An immense log boom, claimed to be the largest single boom in the world, was finished on the Menominee River, Mich., a few days ago. It is ten miles long and is stretched along the main channel of the river to prevent logs from going adrift into the flats this spring, when the big annual drive, which will this year comprise several hundred million feet of logs, comes down the river.

Freight Agent A. McDonald, of the Manitoba and North-Western railway, says that this season would probably be the busiest in the history of the railways of the Canadian North-West. All the elevators along their lines are filled with grain, and when navigation opens there will be a great rush to the lakes. In Mr. McDonald's opinion there will be more money in circulation this summer in the province than in any previous year.

ESTABLISHED 1862.

CHAS. B. HARDICK'S

Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager,

Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,

NEAR FRANKLIN AVENUE,

86-90 WALLABOUT STREET, BROOKLYN, N.Y., U.S.A.

MANUFACTURERS OF

Steam :- Pumps

For All and Every Purpose.

Special Attention Given to all kinds of repair work



Granby Rubber Co

MANUFACTURERS OF

Rubber Boots and Shoes and Rubber Clothing.

Our product for 1895 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President. J. H. McKECHNIE, General Manager.

Sole Agents: AMES, HOLDEN & CO.,

MONTREAL, 45 VICTORIA SQUARE.

TORONTO, 53 FRONT STREET.

THE SAFETY INSULATED WIRE AND CABLE COMPANY
 LEONARD F. REQUA, Manager. 225-239 West 28th Street,
 NEW YORK.



Manufacturers of



SUBMARINE CABLES

Of All Sizes and Descriptions.

"SAFETY" NAVY MARINE WIRES AND CABLES,



Used exclusively on the U.S. War Vessels:—New York, Cincinnati, Texas, Raleigh, Bancroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon, Minneapolis, Indiana and Massachusetts.

"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting

—TELE—

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

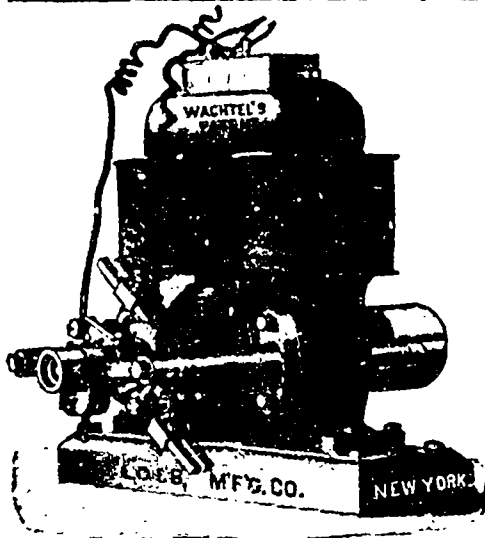
BELLEVILLE, ONT.

ENGINEERS,
 BOILER MAKERS,
 MACHINISTS,
 FOUNDRYMEN.

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.



CHAS. WACHTEL,

Manufacturer of

Motors, Dynamos,

CEILING FANS,

PROPELLER AND EXHAUST FANS,

(Patented Dec. 18, 1892, February 24, 1894).

Corner N. J. R. R. Avenue and Hamilton St.,
NEWARK, N. J.

Parret's Lightning Eradicator

For Removing Stains, Oil, Pitch, Grease, Dirt, Paint, and Spots from Silks, Carpets, Woolen Goods, etc., without injury.

When brought in contact with Grease converts it into a Soap, which, being sponged out leaves the goods like new. It never leaves a ring on clothing after removing spots like Benzine, Alcohol, Ammonia, Ether, etc. It is splendid for Cleaning Kid Gloves, it cleans them on the hand without taking them off and leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of 10cts. Large size, 25cts. For Sale by all druggists.

PARRET & CO., 130 PEARL STREET, NEW YORK CITY.
Beware of Counterfeits. None other Genuine.

UNITED STATES SMELTING AND REFINING WORKS.

M. WOLLSTEIN,

Sweep Smelter and Assayer,
Office: 25 John Street, New York.

Works: { 3, 5 & 7 OLIVER ST., NEWARK, N.J.
17 JOHN STREET, NEW YORK.

Importer of Platinum in Plate & Wire.
Chemically Pure Copper.

SOLE MANUFACTURER

Phoenix Flux and Eureka Alloy.

Dealer in FINE GOLD and SILVER,

Ore & Bullion Assays a Specialty.

Old Gold and Silver Bought at Highest Prices.

THE HEROLD SMELTING AND REFINING CO.,

(INCORPORATED.) Oscar E. Herold, Manager

GOLD and SILVER REFINERS,

Smelters of Ores and Bullion,

Jewelers' Sweep Smelting a Specialty.

OFFICE AND WORKS:

Emmet St. and Avenue D,
NEWARK, N. J.

EMIL SCHNEIDER,

Gold & Silver Refiner,

And SWEEP SMELTER,

11 & 13 NEW JERSEY RAILROAD PLACE,
NEWARK, N. J.

WM. BUTLER

Manufacturer of Specialties,

Die Maker and
Machinist,

FREEMAN'S BLOCK,
COLBORNE ST., JAMES ST.,
Hamilton, Ont.

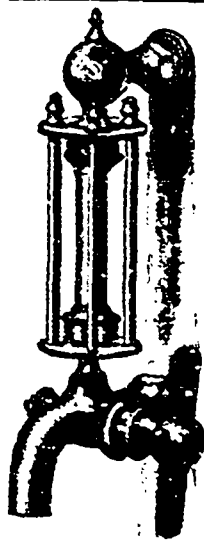
I am prepared to manufacture Canadian and American Patented Specialties in Iron, Steel and Brass.

WHITEHEAD BROTHERS COMPANY.
517 WEST 15th ST., NEW YORK.
WESTERN OFFICE 70 & 72 COLUMBIA STREET, BUFFALO, N. Y.

MOULDING SAND
FIRE SAND
FIRE CLAY

FOUNDRY FACINGS
AND
SUPPLIES OF ALL KINDS

ALBANY, MOULDING SAND A SPECIALTY.



Side Handle Gauge Faucets

A. B. FISHER,

MANUFACTURER OF

Culinary Brass Goods & Trimmings

BRASS FOUNDRY & FINISHING.

Patterns and Models Made to Order.

Gauge Faucets for Hot Water, Tea and Coffee Urns, Faucets for Ale, Lager Beer, Spirits, Wine, Water Coolers, Refrigerators, Gas Stoves, & ALE PUMPS, Etc.

385 and 387 KENT AVENUE,
BROOKLYN, N. Y.

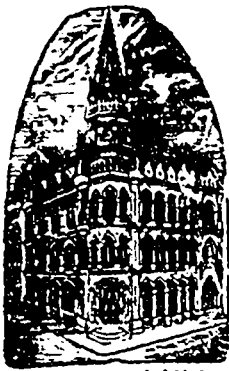
(Near Roosevelt Street Ferry.)



Milk Faucets.



Double Acting Safety Valve



MONTREAL BUSINESS COLLEGE

Established 1884.

CORNER

Victoria Square and Craig Street.

Is one of the Largest, Best Equipped and Patronized Commercial Educational Institutions in America.

All Commercial Subjects taught by Specialists. Shorthand and Typewriting by practical and experienced teachers.

SEPARATE APARTMENTS FOR LADIES DAY AND EVENING CLASSES.

Write, Call or Telephone (2890) for Prospectus. Address:

Montreal Business College,
42 Victoria Square, MONTREAL.

James McCready & Co.,
WHOLESALE

BOOT AND SHOE
Manufacturers.

Cor. St. Peter and Youville Sts,
MONTREAL.

J. & T. BELL,

Manufacturers of

Fine Boots & Shoes.

WHOLESALE.

1667 Notre Dame Street
MONTREAL.

ALBERT ENSOR,

Manufacturer of all kinds of

Plain and Fancy Pearl Buttons,

23 Railroad Place, NEWARK, N. J.

Near Market Street Depot.

SEND FOR SAMPLES.

WILLIAM EVANS,

Seedman to the Council of Agriculture for the Province of Quebec. Importer and grower of

Field, Garden and Flower Seeds,

AGRICULTURAL IMPLEMENTS,

GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS.

Warerooms: 89, 91, & 93 MCGILL STREET,
MONTREAL.

104, 106 & 108 Foundling St., and 42 Norman St.

CAMPBELL'S QUININE WINE
CURES—Dyspepsia,
Low Spirits, Loss of
Appetite, Painful Di-
gestion, Malaria, and
gives tone and vigour
to the whole system.

—THE—
Freise Filter Mfg. Co.

Sole Manufacturers and
Patentees of the

FREISE SYSTEM

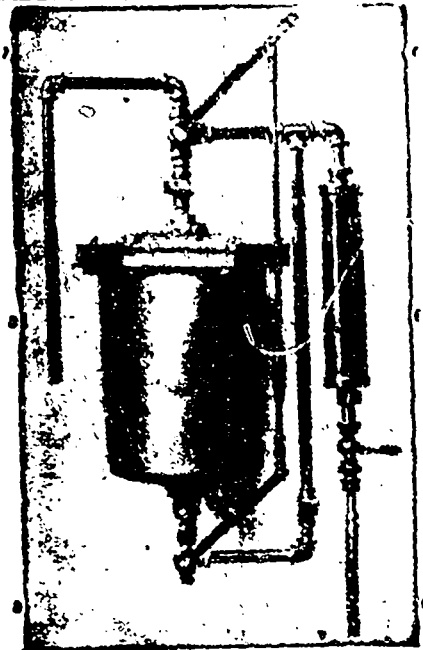
Self-Cleaning Water Filters.

125-129 N.J.R.R. Ave.

Newark, N. J.

AGENTS WANTED in every town
in the Dominion of Canada.

THE CHEAPEST AND MOST
EFFICIENT FILTER IN THE MAR-
KET.



GREAT REDUCTION IN PRICES OF THE
ORIGINAL

**Bogardus Patent Universal Eccentric
MILLS,**

With Patented Improvements.

These mills are used for grinding all kinds of sub-
stances, dry or liquid, and having been used for a number
of years, are well known to the trade, and universally
acknowledged as the **BEST IN THE WORLD.**

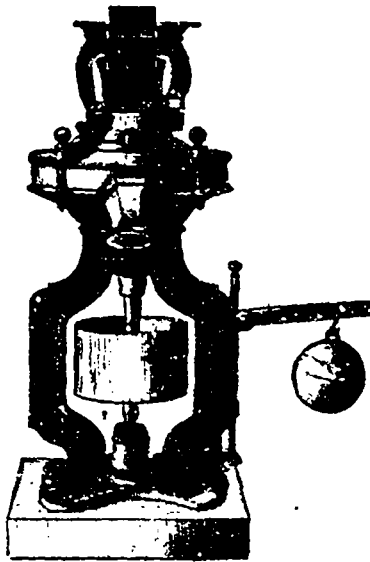
By means of our patented improvements these mills
will do work that is impossible to be done on any other
mill known. The peculiar motion of the plates causes
them to DISCHARGE so freely as to avoid any possibility
of CHOKING. Any boy can attend to them.

Nos. 2, 5 and 8 mills will grind the following and all
similar substances: Drugs, Salts and Spices of all kinds,
raw or burnt Bone, Ores, Crucibles, Charcoal, Plaster,
Fire Clay and Bricks, Paints, all kinds of Fertilizers,
Corn, Feed Tobacco, Starch, Coffee, Nuts, Cocoa-nut
oil, Gums, Fish, Cork, Horn and Hoops, Bone,
Fibrine, Sugars, Soap, Powder, etc. Nos. 3 and 4 mills
will grind Ink, Paints in Oil, Blacking, etc. For illus-
trated Catalogue and Price Lists, apply to the sole
manufacturers.

**J. S. & B. F. SIMPSON, 26-38 Rodney St.,
BROOKLYN, N.Y., U.S.A.**

Sole Successors to J. W. Thompson, dec'd, late successors
to James Bogardus, "Patentee."

Beware of Imitations.



VIEW OF NO. 2 MILL.

Presses :=

FOR BALING

**Paper, Rags,
Hair, Hay, Etc.**

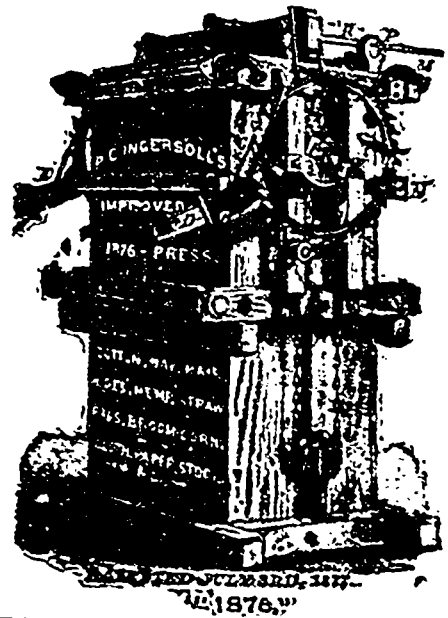
Send for Circulars, Price Lists, Terms,
etc., to the sole manufacturer,

THE

WM. P. MILLER CO.,

100 Greenpoint Ave.,

BROOKLYN, N.Y., U.S.A.



BUYER'S

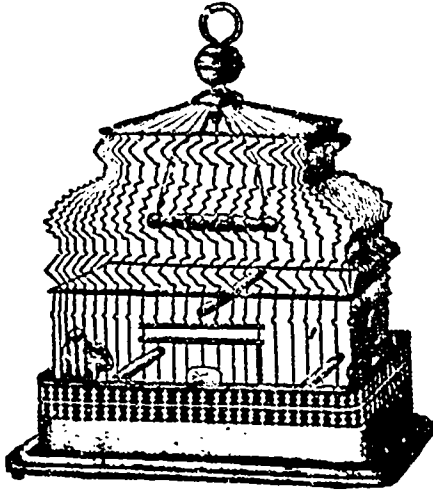
We report WEEKLY between
half a million and 1 million dol-
lars' worth of building and con-
struction, and we mail to all mentioned in our reports who are about to build a
free sample copy of the TRADE REVIEW,
and request them to consult our advertising
pages before purchasing their material, etc.

GUIDE

OSBORN MFG CO.,

The Original Inventors and
Manufacturers of

"OSBORN"



Bright Metal Cages

In Brass, Bronze and Silver Plate.

New and Beautiful Designs Just Out

We also manufacture Brass and Bronze
Show Stands for Fancy Goods. Catalogue
mailed free.

79 Bleeker Street, New York.

Agents Wanted.

Something
NEW

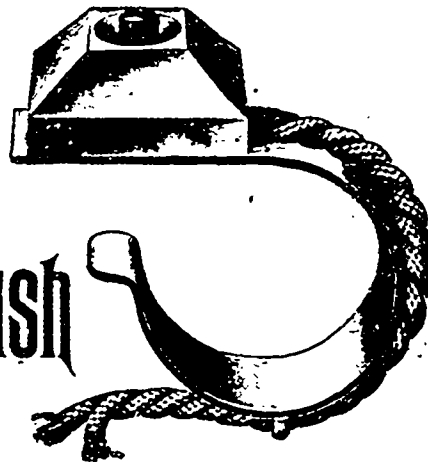


Table Clamp Push

Send For New Catalogue.

Bells, Push Buttons, Etc.

HUEBEL & MANGER, Manufacturers,

286-290 Graham St., BROOKLYN, N. Y.

The DREXEL LIGHT.

6 feet of gas per hour in an ordinary burner
will produce from 18 to 20 candle power
of light.

3 feet of gas per hour with a Drexel Light
will give 60 to 70 candle power of
light.

THEREFORE:

1 Drexel Light gives more light than
3 ordinary burners at one-half the
cost of gas or

6 times as much light at the same cost as 1
ordinary burner.

At Montreal the Drexel Light costs only 12 cents per week to
run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an abso-
lutely pure white and steady light.

We keep on hand a selection of pretty GLOBES and SHADES
which we sell to purchasers of our light at cost.

DREXEL MEDICAL CO.,

112 St. Francois Xavier Street,
'MONTREAL.

Bell Telephone No. 630.

Electro Plating

- Silver, Nickel, Copper,
- Bronze, Blue Nickel and
- Brass Plating.

Cabinet Hardware. Art Brass and Metal Work.

THE DENNIS WIRE & IRON WORKS, London, Ont

It has developed that Minchell, the
Pent-water, Mich., murderer, was short in
his accounts with insurance companies
and had nothing with which to make the
deficiency good.

For the ten months of 1895-96, ending
March 30, Canada's revenue has increased
over the same period of the last fiscal year,
\$2,281,308. The revenue for March in-
creased some \$200,000 over March, 1895.

The steamer Hope has arrived at New-
foundland with a broken shaft and only
2,000 seals, her usual cargo being 30,000
seals. One man was drowned. News
from Cape Breton reports that the steam-
ers Ireland and Nimrod fishing in the Gulf
of St. Lawrence, are without seals. This
destroys the last hope of the fishery being
even fairly successful. The total catch is
not expected to reach 120,000 against 280,
000 last year. The price for skins and oil
shows no advance over last year.

Upper Woodstock, N.B., was visited by
a disastrous fire, in which Chestnut & Hip-
well's carriage and furniture factory, Rev.
Geo. Hartley's store and house, and a
house owned by Joseph Crawford were
burned to the ground with most of their
contents. The fire originated in the engine
room of the factory. Chestnut & Hipwell
estimate their loss at between \$6,000 and
\$7,000 anyway. They have some \$2,000
on the buildings. Mr. Hartley had \$1,000
insurance.

Of the big fleet which wintered in
Chicago about seventy per cent have been
chartered and are now laden with grain,
waiting for news that the Straits of Mac-
kinac are open. Many of the boats which
are still unchartered will go straight to
Duluth at the opening of navigation, and
others will go to Escanaba to load iron ore.
It is estimated that between 7,000,000 and
8,000,000 bushels of wheat have been
placed for shipment from the head of Lake
Superior, some vessels being chartered for
three and four trips. Nearly 8,000,000
bushels of grain have been loaded into
boats during the winter.

The French shore question is evidently
going to play an important part in the
relations between France and Newfound-
land this summer. A reliable authority
states that a French squadron is now fitting
out under the title of the Newfoundland
division. It will consist of three ships the
La Clocheterie, Manche, and Fulton, and
will be detached from the usual Atlantic
division. The ships will be employed ex-
clusively in watching French interests in
connection with the Newfoundland fish-
eries. The La Clocheterie has been in these
waters before, but the others are entirely
new ships for the Newfoundland coast, and
the colonists anticipate considerable trouble
during the fishing season.

The General Freight Agents' Association
of Canada for some time past has been
desirous of securing the services of some
independent officer, of experience in
freight transportation matters, to act as
secretary-treasurer to the association, and
to have the oversight and direction of its
principal committees, particularly freight
classification, freight inspection, car rental,
etc. Mr. Earls' retirement from direct
connection with the Grand Trunk Railway
gave them the opportunity for which the
association had been waiting, and at their
annual meeting at Montreal the position
was unanimously tendered to the above
gentleman, and accepted by him. Mr.
Earls has been so long prominently iden-
tified with the almost vital interests concern-
ed that the appointment is regarded with
general satisfaction by all the railway and
steamer lines connected with the associa-
tion. It is not yet definitely known what
title the new office will have, but it is
somewhat the same as that of commis-
sioner of similar institutions in the United
States.

BANQUE D'HOCHELAGA.

Notice is hereby given that a dividend of three and one half per cent, (3 1/2) for the current half year, equal to six per cent per annum, on the paid up capital stock of this institution, has been declared and that the same will be payable at the head office or at its branches on and after Monday, the 1st day of June next. The transfer books will be closed from the 17th to the 31st of May, both days inclusive. The annual general meeting of the shareholders will take place at the head office on Monday, the 15th day of June next, at noon.

By order of the Board.

M. J. A. PRENDERGAST,
General Manager.

SHAVING shorn of its difficulties, being reduced to a science, by use of a



"GURLEY" SAFETY RAZOR

Rent by Registered Package, Post Paid.

CURLEY BROTHERS,
No 6 Warren Street, New York City

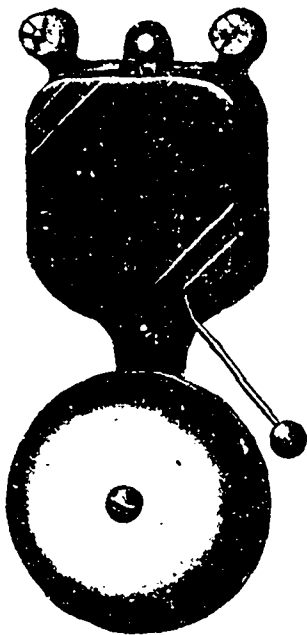
CHARLES GURD & CO.
Montreal,

Were Awarded
2 GOLD MEDALS,
2 SILVER "
4 BRONZE "
12 DIPLOMAS

For Superior Excellence of
GINGER ALE, SODA WATER, &c.
USE NO OTHER.
IT PAYS TO USE THE BEST.

**Holden's
Oil
And
Garlock
Packings
Are the
Best.**

N. J. HOLDEN & CO
Montreal.



**No. 7707
IRON BOX BELL.**

Ask your Dealer for the
No. 7707 Iron Box Bell.

H. E. & C. BAXTER,

MANUFACTURERS OF

Electrical Supplies,

Bedford Division and Canton Streets,
BROOKLYN, N.Y.

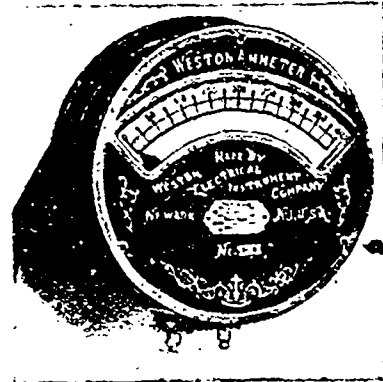
Weston Electrical Instrument Co.

114-120 William St. NEWARK, N.J., U.S.A.

We desire to call attention to a line of CHEAP but excellent Switch-board Instruments for Direct Current Circuits, which we designate as

**"Round Pattern,"
TYPE F.**

These instruments are particularly suitable for Isolated Plants and Feeder Circuits in Railway and Power Plants. Voltmeters in ranges from 3 to 750 volts. Ammeters in ranges from 1 to 2,500 amperes. All Weston Instruments are unsurpassed in excellence of workmanship, in accuracy and economy of operation.



Weston "Round Pattern" Ammeter, Type F.



**The 1896
Spring and Summer
LINES OF
Cosmopolitan
SHIRTS**

ARE ALL READY FOR INSPECTION.

J. A. SCRIVEN COMPANY,
16 and 18 East Fifteenth St., NEW YORK.

John Bertram & Sons

DUNDAS, ONT.

Offer the Following Bar-
gains in

Second-Hand Machinery

- 1 20" x 10" Engine Lathe.
- 2 12" Hand Speed Lathes.
- 1 26" x 16" Engine Lathe.
- 1 14" Sq. Arbor Fox Lathe.
- 1 5' 2" Break Lathe.
- 1 30" x 8" Iron Planer.
- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear 5" Plate.
- 1 2000 lbs. Steam Hammer.

OFFICE:

321 St. James Street,
MONTREAL.

Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

Capital and Assets	\$27,000,000
Life Fund, (in special trust for life policy-holders)	6,444,000
Total Net Annual Income	7,000,000
Deposited with Dominion Government	574,546

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL.

JAMES MCGREGOR, Manager.

F. M. COLE, Special Life Agent. N. PICARD, City Agent.

TORONTO CARPET MFG. CO., Ltd

Toronto.

Were awarded Gold Medals at the World's Columbian Exhibition, Chicago, for their

INGRAIN and
"Imperatrix" Axminster

CARPETS

SEVEN QUALITIES OF INGRAINS.

Kensington Art Squares.

Axminster Flats,

Rugs, Squares,

Body Border and Stairs.

Esplanade & Jarvis Sts.,

TORONTO.

Debentures :=

Municipal, Government and Railway Bonds Bought and Sold.

Bonds suitable for deposit with the Government always on hand.

H. O'HARA & CO.,

(Member Toronto Stock Exchange)

24 Toronto Street,
TORONTO.

Raymond Prefontaine, B.C.L., M.P.
E. N. St. Jean, B.C.L.
Chs. Archer, L.L.B.

PREFONTAINE, ST. JEAN & ARCHER BARRISTERS,

Rooms 303, 304, 305 & 306 Royal Insurance Building, 1709 Notre Dame St., Montreal.

"STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!

ENTIRELY ON MERITS!

BEST VALUE! ALWAYS RELIABLE!

H. JACOBS & CO., Montreal, Manufact'rs.
ESTABLISHED NEARLY HALF A CENTURY.

CHARLES ELLIOTT, B.A., L.L.B.

Barrister, Solicitor, Notary,

Traders' Bank Chambers, TORONTO.

Special Attention to Ontario Collections.

Hanson Bros. Investment Brokers

Bonds Bought and Sold,

TEMPLE BUILDING,
MONTREAL.

THE Canadian Trade Review

MONTREAL, FRIDAY, APRIL 17, 1896.

THE GRAND TRUNK REPORT.

The report of the Grand Trunk for the half year ending 31st December, 1895, is not one to justify much jubilation—reports of that class have been exceedingly scarce for some time past. It is, however, quite as satisfactory as expected; indeed, far more so than some had predicted, for the old line has wonderful recuperative powers and pulls through a time of adversity like a man with an iron constitution does through a time of sickness.

The gross receipts were \$9,916,000, against \$9,770,000 in 1894. The work-

ing expenses were \$7,198,000, against \$7,000,000 in 1894, the receipts being \$146,000 more and the expenses \$198,000. The net traffic receipts were \$2,720,000, compared with \$2,774,900, and the net revenue receipts \$3,171,260, against \$3,219,000. After providing for fixed charges and for amounts advanced to the Chicago and Grand Trunk, and the Detroit, Grand Haven and Milwaukee, there was a deficit of \$165,700. This is to be regretted; but it is not too heavy to be overcome during a good year, which we trust is at hand.

The new General Manager, Mr. Hays, is making Herculean efforts to restore equilibrium between receipts and expenses, and no doubt he will succeed in time. The total amount chargeable to capital for the last half year was \$1,314,000. The net profit of the Chicago & Grand Trunk was \$102,090, against \$16,425. On the other hand the working of the Detroit, Grand Haven & Milwaukee left a balance of \$104,430, compared with \$155,075 in 1894. The report says: "The working of the Grand Trunk proper resulted for the half year in a net profit of \$293,850, after paying fixed charges, and the absorption of that profit, together with the net revenue deficiency of \$165,000 is attributable entirely to the unsuccessful working of the Chicago & Grand Trunk, and the Detroit, Grand Haven & Milwaukee. It is, therefore, satisfactory to note that there is every indication since the beginning of the present year of a substantial improvement in the operation of the Chicago & Grand Trunk, which is the more important of those lines."

Having contributed such invaluable services to Canada in developing this country, our people generally cannot but entertain the best wishes for the Grand Trunk which we trust has seen the last of deficits, and is now on the road to a series of annual profits.

MR. CHAMBERLAIN ON IMPERIAL TRADE.

Whether any practical step is taken or not to establish special trade relations of an Imperial nature, the movement under the inspiration of Mr. Chamberlain cannot fail to have an important influence in bringing the mother land into closer connection with the colonies. Mr. Chamberlain entertains a grand idea as to the possibility of making the British Empire a unity, as definite and as concrete as is Great Britain itself. He seems to draw his conception rather from the Roman Empire than

from any modern State, such as Germany, which, though for dignity called an empire, has nothing imperial about it any more than France or Italy.

An empire, when properly styled, comprises various political and racial divisions; in which features the British Empire has no historic parallel for magnitude and diversity. In this variety of conditions lies the difficulty of establishing an Imperial trade system common to all sections. Mr. Chamberlain puts the question almost bluntly, "What is the greatest of our common interests? It is Imperial trade." He then says, if the English people and those of the colonies wish Imperial unity for defence and for trade, the question must be approached on its commercial side. Now, what is the commercial side? It is this. Great Britain wishes to retain her vast foreign trade with other nations and peoples, and at the same time to develop her trade within the borders of the Empire. It is desired to make each colony contributory to the welfare of the other parts of the Empire, by, as far as possible, confining the business of each part to some other parts of the Empire, to the exclusion of outsiders. Mr. Chamberlain's idea is, to have Free Trade within Imperial borders for Imperial goods, but each colony to be allowed to have what tariff it likes, so far as the imports from foreigners are concerned.

England, being now under Free Trade, has no concessions to make in favor of the colonies. Her only way then of giving them an advantage in her home markets would be by imposing duties on goods which the colonies were allowed to escape. For a Free Trader this is a startling proposal; but Mr. Chamberlain says plainly, if Free Trade pays best I am for that system, but if "a deviation from the strict doctrine" is more advantageous, I shall deviate and get that advantage. Our Canadian Free Traders will please note this, and also that Mr. Cobden took this view, as he compromised his principles by making the French Treaty.

The difficulty so far as the old country goes, is this. She needs nothing from the outside world but food, and her imports of wheat, meats, flour, and other edibles, are enormous, because they are needed to keep the people alive. Were Imperial Free Trade established, the food products now poured into Great Britain would have to be taxed by import duties, or no benefit would be

derived by this country or any other in sending food products. England wishes, as far as possible, to have supplies of food independently of countries that may become hostile to her. To accomplish this the productive powers of Canada would have to be much enlarged (as they easily might be) to the extent of providing England with all the food she requires, such as wheat, meats, cheese, butter, etc., etc. What this would mean to our country, we need not say. It would double or treble the annual income of the Dominion. For us then Imperial trade has possibilities which make the project one of intense interest and vast importance. We do not see how it is to be brought about; but greater problems have been solved, and we hope this one will be by the combined statesmanship of Mr. Chamberlain and representatives of the colonies, who are to hold a conference to consider the whole question.

BEGINNING TO SPEAK MORE PLAINLY.

As the time for the general election draws nearer we are getting more distinct declarations as to the trade policy which will, we trust, be the great question upon which that event will turn. After a variety of very indefinite phrases had been adopted to shadow forth what the fiscal policy of those would be who are opposed to the protective principle, the expression "a tariff for revenue only," was hit upon.

This, however, is no more definite than some others which were discarded. A tariff for revenue only might be framed, which, in effect, would be even more protective to native industry than the present one. The prime object of all tariffs is revenue, so the phrase, "a revenue tariff," does not indicate in the least degree whether it is likely to foster our native manufactures or not. What the country ought to know is—what would be the duties imposed on those goods which we make in Canada, which are to be exposed to the possibly unfair competition of a foreign rival?

The Toronto Globe, which is the semi-official organ of the present Opposition, has of late spoken out almost bluntly on this matter. In a recent issue it declared that the interests connected with everything made in Canada would be improved if the duties on imports of similar goods were removed; yet in a later issue we read that "tweeds, cottons and clothing of all kinds could be import-

Star Life

Assurance Society of England.
Established 1843.

FEATURES:

- 1.—Every description of Life Assurance Business.
- 2.—World-wide Policies.
- 3.—Fair Rates.
- 4.—Large and Increasing Bonuses, constituting the Society's Policies a First-Class Investment.

Reliable Agents Wanted.

J. FRITH JEFFERS,

Sec'y for Canada

Home Office for Canada—29 Richmond St. West, Toronto.

ed from Britain at prices which Canadian manufacturers cannot at present approach." If this be correct, the conclusion is inevitable that our mills and factories engaged in making "tweeds, cottons and clothing of all kinds" would have to be closed up, as it would obviously be impossible for Canadian manufacturers to compete with prices, which they "cannot approach." What a wide swathe that would cut in our manufactures we in Montreal understand, as do those wherever cottons, tweeds, underwear and clothing of all kinds are made. Were these goods to come into Canada, as the Globe advocates, entirely free, there would be a grand struggle between British and American manufacturers for our markets for these goods. While this was going on, and our mills, factories and workshops were being closed all over Canada, what would become of the tens of thousands of our work-people and their families? They would be reduced first to the extreme of poverty, and at last driven in despair to seek work in the United States.

The Globe ridicules the idea that Americans would ever "slaughter goods below cost" to get a footing in our markets. Ridicule is no argument. The slaughtering of goods by Americans has been done notoriously in every line of the products of Canadian industry. The Globe shows its ignorance of business conditions by declaring "slaughtering" opposed to "natural commercial instincts." It is not aware that "slaughtering" some one article to draw customers to a store, and to injure some rival, is done daily by traders whose "commercial instincts" and cuteness are very keen. If the Americans, by selling goods at "slaughter" prices for a year, could shut up our native mills and factories, they would then be able to recoup themselves for what they had sacrificed, and have a clear run



LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto

J. G. THOMPSON, Manager.

of our trade for years. That policy would pay; and that policy they would push for all it is worth, if, by a revenue tariff, our industries were left exposed to this danger.

THE ALLIANCE ASSURANCE CO.

After making such an excellent showing in 1894, the managers of the Alliance Assurance Company might have been forgiven if they had rested on their oars for a while. But they evidently did not; for in all their departments there is again a marked advance as gratifying as it was unexpected.

In the life department the new policies issued have again topped the million mark, reaching £1,117,148, although the year 1895 was the first under the new arrangement whereby commission and management charges are limited to ten per cent of the premiums. At this very moderate ratio of expense, with the sound and profitable character of the company's investments to help it, the showing of the department should be of an excellent character, and that it was so is proved by the fact that during the year the life funds were increased by £140,184 and at its close stood at £2,556,817.

In its fire department the Alliance makes an equally good showing. During the past year its loss ratio was only 49.96 per cent, and its expenses also show a contracting tendency. The outcome of the operations for the past year as shown in the fire account is a balance upon the trading of £78,559 to which has to be added the earnings of the fire fund £29,413, making a total of £108,072. Of this £26,701 has been added to the fire fund and the remainder, £81,367 is carried to profit and loss. This latter account contains the interest on the share capital, which, together with the balance from the fire account provides for dividend, income tax and the writing down of the ledger value of the company's property, leaving the same amount to carry forward as in the previous year. The funds applicable for fire liabilities now stand at £876,094, or

nearly 170 per cent of the annual premiums.

The Alliance also transacts leasehold and sinking fund business, but does not swell its life branch as some companies do by including this section in the life figures. A separate revenue account is furnished which shows a premium income of £11,538 and accumulated funds of £33,288. The profit on the leasehold business cannot under any circumstances be great, but to be in a position to issue such policies must tend to keep the connections of the company together and it is therefore a wise course to pursue.

In Canada the Alliance is under the management of Mr. Edward Lloyd Owens, and does a purely fire business. During the year just past, it had a Canadian premium income of \$199,218, and its policies in this country, new and renewed, amounted to \$16,601,877, while the net amount at risk was \$12,088,725. Under new and energetic management these figures are likely to be largely increased, and the Canadian department thus brought more prominently under the notice of the Board of Directors.

THE WESTERN BANK.

The report presented at the fourteenth annual meeting of the Western Bank of Canada is a model of conciseness and brevity, and yet it contains a number of indications of prosperity and skillful handling which reflect great credit on its managers. In spite of the depression which existed in trade generally during the past year, the net profits of the bank amounted to \$39,699 or 10½ per cent upon the paid-up capital, which is an increase of \$3,754 over last year's figures. Out of this the bank has paid two dividends of 3½ per cent each, and carried \$5,000 to its reserve, which now amounts to \$105,000, or about 28 per cent of the paid-up capital, while the comfortable balance of \$15,419 is carried forward to the credit of Profit and Loss.

One of the encouraging features of the report is the increase in the vol-

ume of readily realizable assets. This important item now stands at \$777,616, or an increase of \$78,088 during the year, and as the deposits now exceed the discounts, it is evident that the bank's position is a very strong one. The excellence of the management is evidenced in the fact that no serious losses were incurred during the year, and altogether the report is one of which President John Cowan and Cashier T. H. McMillan can justly be proud.

THE LONDON MUTUAL FIRE.

The report presented at the thirty-sixth annual general meeting of the London Mutual Fire Insurance Co., shows that the company stands on a sound basis and is enjoying continued success. In fact, had it not been for the disastrous fires in Toronto at the opening of last year, its ratio of losses would have fallen under the average, thanks to the care and skill displayed in selecting its risks. During the year the total number of policies issued was 7,456 on the cash system, 7,743 on the premium note system, and 1,357 in the general branch, making in all 16,646 policies, covering the enormous sum of \$21,521,415, and bringing up the total of insurance in force to \$50,210,039. This is a larger sum than is carried by any four other companies in Ontario, and nearly as great as that carried by its largest rivals in Canada.

In the report the directors take pains to refute the statement put forward by some of their competitors that the expense ratio of the company was excessive. They prove that the total of expense of management (including agents' commission) is only \$2.46 per policy, and for salaries 64 cents. These figures are far below those of the other cash mutual, or purely mutual companies operating in Ontario, and show conclusively that the London Mutual has been not only efficiently, but economically managed.

In fact, the report is a thoroughly satisfactory one. It indicates a marked degree of progress secured at a comparatively moderate ratio of expenditure. It shows a decrease in the amount of losses, apart from the exceptional conflagrations in Toronto, which proves care and skill in the selection and inspection of risks, and it forms a conclusive proof of the efficiency and energy of its management that must be as encouraging to its policy-holders as it is gratifying to the directorate.

THE ONTARIO BANK.

At the annual general meeting of the shareholders of the Ontario Bank to be held in June, a by-law will be submitted for the reduction of the capital stock from \$1,500,000 to \$1,000,000. This is in accordance with the courageous policy pursued by Mr. Charles McGill since he became general manager in July last.

After a thorough and careful examination of the bank's assets and business, he has reported to the Board of Directors that a reduction in the capital liability is necessary to put the stock on a proper basis. There is now \$40,000 to the credit of the rest account and \$12,000 to the credit of the profit and loss account, to which will be added the earnings for the current half year. It is proposed to pay a dividend of 2½ per cent for the half year ending May 31, 1896, the dividend to be estimated on the reduced capital. A portion of the earnings will be used for that purpose.

The Bank Act makes provision for the reduction of capital stock by by-law passed at an annual general meeting and approved by the treasury board. The by-law to be submitted to the Ontario Bank stockholders is intended to effect the needed reduction by dividing the required \$1,000,000 capital into 10,000 shares of \$100 each.

Stockholders will be given two shares of the new stock for every three shares of the old held by them. It will greatly facilitate this arrangement if each shareholder holding a number of shares not divisible by three without a remainder, should sell or purchase sufficient to make the even division possible. If any odd shares remain unconverted by August 1, it is proposed to convert them by reducing their par value by one-third; dividends to be paid on the reduced valuation.

Before deciding on the change, the directors consulted the leading stockholders in Toronto and Montreal, and the opinion was unanimous that it would be in the interests of the institution. The adoption of this course reflects credit on the straightforward methods of the general manager, and at the same time shows commendable readiness on the part of the board to maintain the proper ratio between assets and capitalization.

THE OLD DUTCH FEVER.

The Old Dutch Estates' fever is prevailing in the United States and Canada. For the past three months inquiries on this subject at the consulate are so numerous as to almost baffle replies and threaten to interfere seriously with the regular business of the office. The "Anneke Jans" estate, the "Cronkhit," or "Cronckheit" or "Kronkheit" estate, the "Van Cot" estate, the "Van Dussen" estate and the "Webber" estate, the "Brandt" estate, the "Mezzer" estate—these are some of the fancy titles supposed to represent millions—actually representing nothing. These estates do not exist. They are myths. The "Bank of Holland," in which the "unclaimed millions" are alleged to be deposited, does not exist. Careful investigation

induces the belief that these estates originated in the brain of some rascally speculator, who, imposing on human credulity, found many victims and fleeced them most profitably. If these estates ever had a bona fide existence, then they came clearly within the purview of the statute of limits passed by the Dutch Parliament in 1852, by which all unclaimed inheritances irrevocably escheated after a lapse of five years to the state. Every dollar spent in references to these estates is so much money wasted.

WESTERN BANK OF CANADA.

The fourteenth annual meeting of the shareholders of the Western Bank of Canada, Oshawa, Ontario, was held at the head office of the bank, on Wednesday, the 8th day of April, 1896. The following shareholders were present:—John Cowan, Esq., W. F. Allen, Esq., J. A. Gibson, Esq., T. H. McMillan, Esq., Thomas Paterson, Esq., C. W. Scott, Esq., John McLaughlin, Esq., R. S. Hamlin, Esq., Thomas Conant, Esq., Richard Foster, Esq., Robert McIntosh, M. D., and Daniel Lick, Esq.

The President, Mr. John Cowan, occupied the chair, and Mr. T. H. McMillan acted as Secretary to the meeting.

REPORT.

The Directors beg to submit the fourteenth annual Report for the year ending 29th February, 1896.

The earnings of the Bank have been in excess of the previous year.

The net profits of the year have amounted \$39,699.19, being at the rate of about 10½ per cent upon the average paid up capital, which, added to the balance \$6,995.10, at credit of Profit and Loss, carried forward from the previous year, amounts to \$46,626.52.

From this sum two half-yearly dividends of 3½ per cent each have been paid, and an addition of \$5,000 made to the Rest, which now stands at \$105,000, or about twenty-eight per cent of the paid up capital of the Bank, leaving \$15,419.52, which has been carried forward to Profit and Loss Account.

No serious losses have occurred during the year. The Agencies of the Bank, when last inspected were found in a satisfactory condition.

JOHN COWAN,
President.

Oshawa, April 8th, 1896.

STATEMENT OF ASSETS AND LIABILITIES OF THE WESTERN BANK OF CANADA, ON THE 29TH DAY OF FEBRUARY 1896.

Statement of Profits for the year ending 29th of February, 1896.

Balance at Credit of Profit and Loss Account on the 28th of February, 1895.....	\$6,995 10
Net Profits of the year.....	39,699 19
	<u>\$46,626 29</u>

LIABILITIES.

Capital Account.....	\$375,626 26
Reserve.....	105,000 00
Notes in Circulation.....	220,455 60
Deposits with Interest.....	1,248,250 77
Due other Banks in Canada...	195 21
Due to Agents in London, England.....	24,154 98
Dividend No. 27.....	13,140 45
At Credit of Profit and Loss Account.....	15,418 52
	<u>\$2,002,241 19</u>

To pay Dividend No. 26.....	\$13,135 32
" " " 27.....	13,140 45
Carried to Reserve Account...	6,000 00
Balance at Credit of Profit and Loss Account.....	15 418 52
	<u>\$46,626 29</u>

ASSETS.

Specie.....	\$25,057 64
Legals.....	23,234 25
Notes and Cheques of other Banks.....	16,028 18
Due from other Banks in Canada.....	290,817 68
Due from Banks in Foreign Countries.....	7,057 72
Dominion Government Bonds	25,250 03
Quebec Government Bonds...	53,238 47
Municipal Debentures.....	319,694 29
Deposit with Dominion Government to secure circulation.....	17,094 82
Interest accrued on above to date.....	343 52
Assets readily available.....	777,616 60
Plus Discounted Current.....	1,179 857 74
Plus Due Bills.....	23,927 30
Real Estate.....	13,975 00
Office Safes and Furniture....	6,864 55
	<u>\$2,002,241 19</u>

T. H. McMILLAN, Cashier.

Moved by the President, and seconded by the Vice-President, that the Report as read be adopted, printed and circulated amongst the Shareholders.—Carried.

Mr. McLaughlin, seconded by Mr. Foster, moved, that the thanks of the Shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for the manner in which they have conducted the affairs of the Bank during the past year.—Carried.

Mr. Paterson, seconded by Mr. Conant, moved, that the thanks of the Shareholders be given to the Cashier and other officers of the Bank for their attention to the interests of the Bank.—Carried.

Mr. Conant, seconded by Mr. Hamlin, moved, that this meeting do now proceed to elect by ballot seven Directors to fill the place of those retiring, and that Messrs. C. W. Scott and John McLaughlin be scrutineers for said election, and that the poll remain open for one hour to receive the votes of the Shareholders, out that should five minutes elapse at any time without a vote having been taken the poll shall be declared closed, and the Scrutineers be paid \$4 each for their services.—Carried.

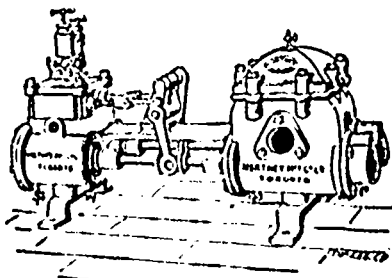
The Scrutineers reported the following seven gentlemen as having received the unanimous vote of the Shareholders, viz.:—John Cowan, Esq., R. S. Hamlin, Esq., W. F. Cowan, Esq., Dr. McIntosh, W. F. Allen, Esq., T. Paterson, Esq., and J. A. Gibson, Esq., who were duly elected Directors for the ensuing year. A vote of thanks was then tendered to the Chairman for his able conduct in the Chair and the meeting then adjourned.

At a subsequent meeting of the new Board, John Cowan, Esq., was unanimously elected President, and R. S. Hamlin, Esq., Vice President.

THE NEW CIVIC LOAN.

The new city loan of \$2,000,000, in forty year, 4 per cent stock, has been purchased by the Bank of Montreal at 105.05. This is the best price ever secured by the city for such a loan. The last loan negotiated by the city was in 1894, when \$2,000,000 of forty-year four per cent bonds were sold at 101.2, and the rate was considered very satisfactory. The money becomes sooner

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



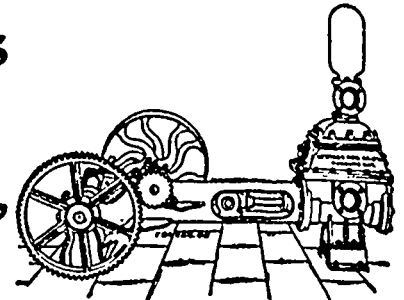
Regular Duplex Pump.

Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd., TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

available for the present loan, too, than was the case in the 1894 loan. Then one-third was payable on approval, one-third in thirty days, and one-third in sixty days. The present loan is being paid one-quarter in cash and the balance in thirty days.

FINANCIAL.

Money continues tight in this market, although in the other large centres it is developing a tendency towards greater ease. Here, however, call money is firm at 5 to 5½ per cent, and mercantile discounts run from 6 per cent upwards. In New York money on call is 3½ per cent, and time money is offered at 4 per cent for sixty days to four months, and 4½ per cent for six and seven months on mixed Stock Exchange collateral. Commercial paper is quoted at 5½@6 per cent for first-class endorsed bills receivable and four to six months' commission paper, and six per cent and upward for choice single names. In London call money has again fallen to ½ per cent, and the discount rate in the open market is 9-16 per cent.

One of the favorable features in the situation is the decline in the rates for sterling exchange under free offerings of bankers' bills and only a limited demand from remitters. Continental exchange was dull, with a lower market for reichsmarks. Posted asking rates for sterling, \$4.88@ \$4.88½ for long bills and \$1.89@ \$4.89½ for demand. Actual rates are: Long bills, \$1.87½@ 1.87¾; sight drafts, \$4.88½@ \$4.88¾, and cable transfers, \$4.88¾@ \$1.89. Francs are quoted at 5.17½@ 5.16¾ for long and 5.15 for short; reichsmarks, 95½@95¼ for long and 95½ for short; guilders, 40½@40 3-16 for long and 40 5-16@40¾ for short. Now that it is well understood that Russia will make no special effort to draw gold from this side, but will, as heretofore, simply improve opportunities to acquire gold that may be offered from time to time, apprehensions of heavy exports of specie have be-

come less acute. The cessation of gold shipments at a slight recession in the rates for exchange is indubitable evidence that foreign bankers are not disposed to pay large commissions upon their imports of gold as merchandise from this side. It is also plain that the ruling rates for money have begun to attract foreign capital, which is a desirable circumstance, as it is likely to prevent the rates for exchange from reaching figures at which gold might be exported in settlement of an adverse trade balance. In this market sterling continues firm. Between banks sterling sixties were 9¼ to 9¾; demand, 9 13-16 to 9 15-16, and cables 10 1-16. Over the counter sixties were 9¾ to 10; demand drafts, 10¾ to 10¾, and cables 10¾. New York funds were ¼ to 1-16 discount between banks, and 1-16 to ¼ premium over the counter. Bar silver in London is ¼d higher at 30 15-16d per ounce, closing, however, 1-16 easier at 30¾d. New York price for commercial bars ¼c higher at 67¾c to 68¾c per ounce; Government assay bars, 68c to 68¾c.

The stiffness of money and the scarcity of stocks for speculative purposes have rendered transactions on the Stock Exchange dull and uninteresting, and until call money eases a little it is useless to look for any marked revival. The undertone is certainly firm, and there is a steady demand for investment whenever prices come buyers' way, but until lenders relax their grip upon funds, any general activity in stocks is out of the question.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.....	16½	16½
Can. Pacific.....	.....	.....
Canada Southern.....	.....	.....
C. B. & Quincy.....	79½	79½
C. O. C. & St. L.....	36½	36½
Commercial Cable.....	.....	.....
Delaware & Hudson.....	127	127
Delaware Lack. & West.....	159½	159½
Erie.....	15	15½
Ill. Central.....	.....	.....
Lou. & Nash.....	51½	51½
Lake Shore.....	.....	.....

Manhattan Consolidated.....	112	111½
Missouri Pacific.....	25½	26
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	104	104
New Jersey Central.....	103½	107½
Northwest.....	164½	164½
N.Y. & N. Eng.....	.....	.....
N. Y. Central.....	97	97
Omaha Com.....	78	89½
Pacific Mail.....	27½	27½
Reading, Philadelphia.....	111	111
Rich. Term.....	.....	.....
Rock Island, Chicago & Paco.....	71½	71½
*St. Paul, Chicoo, Minn.....	.....	.....
St. P., Minn. & Man.....	.....	.....
Tex. Paco.....	.....	.....
Union Paco.....	81	81
Wabash.....	.....	.....
Do. pref.....	181	181
*Western Union.....	341	341
Sugar Refinery.....	123½	123½
Lead.....	25½	25½
Gas, Chicago.....	69½	69½
Gen. Electric.....	37½	37
Rubber.....	.....	.....
*Ex-div.	.....	.....

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balance.
April 16, 1896.....	\$9,325,986	\$1,170,519
Cor. week 1895.....	8,813,534	1,159,000
“ 1894.....	10,751,143	1,393,142
“ 1893.....	10,635,606	1,529,249

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	59	59½
Duluth Com.....	8	5
Duluth pd.....	12	10½
Grand Trunk 1st Pref.....	.....	.....
Toronto St. Ry.....	76	75½
Wab. pd.....	.....	.....
Commercial Cable.....	161½	161½
Montreal Telegraph Co....	167	165
Richelleu & Ontario Co....	90	85
Street Railway Co.....	221	220½
“ New Stock.....	.....	.....
City Gas Co.....	192	191½
Bell Telephone.....	156	154
Bell Tel., bonds.....	115	116
Royal Electric Co.....	126	120
Int. Coal.....	.....	.....
North West Land Co pref. ....	.....	.....
Merch. Mfg. Co.....	140	.....
Loan & Mortgage Co.....	.....	.....
Montreal 4 p. c. stock.....	.....	.....
Montreal Cotton Co.....	128½	128
Colored Cotton Co.....	65	65
Dominion Cotton Co.....	99	95
BANKS.		
Montreal.....	225	225
Ontario.....	75	75
Peoples.....	.....	.....
Molson.....	150	170
Toronto.....	.....	225
Jacques Cartier.....	100	.....

Merchants.....	187	1654
Eastern Townships.....	.....	.....
Quebec.....	.....	139
Union.....	110	100
Commerce.....	135	133
Merchants of Halifax.....	.....	.....
Ville Marie.....	100	724
Hochelega.....	.....	122
Nationale.....	.....	.....
BONDS.		
C. P. R. Land Grant 6s.....	.....	.....
Canada Central 6s.....	.....	.....
Champlain & St. Law. 6s.....	.....	.....
Dominion Cotton 6s.....	.....	.....
Canada Colored Cotton 6s.....	.....	.....
Bell Tel.....	.....	.....

LONDON MUTUAL FIRE INSURANCE COMPANY.

The annual meeting of the London Mutual Fire Insurance Company was held at the headquarters of the company, London, Ont., on Wednesday, Feb. 5th. The attendance of stockholders was large. President Robson was in the chair.

In opening the meeting, the president referred to the absence of Mr. Macdonald, the manager, owing to the death of his wife. He was sure that the members felt the deepest sympathy for Mr. Macdonald in his sad loss. This was the 37th annual meeting of the company. The year has been most successful, and financially was \$19,000 ahead of last year.

The reports were of a very interesting character. They showed first of all that the company stands upon a firm basis, and is enjoying continued success. The fire inspector's report made it apparent that the chief causes of fire to-day are defective stoves. Other causes were "hired man shooting sparrows" and "hired man smoking." The reports were as follows:

REPORT.

Your board of directors have the pleasure of laying before you the thirty-sixth annual report of the affairs and doings of the company, and refer you to the appended tables, which have been carefully prepared by the respective officials of the company, and examined and vouchered for by Mr. John Overell, the company's auditor, whose duty it is monthly to prepare a detailed statement of the receipts and expenditures, and make a report to the board, so that the directors may, at a glance, discover any irregularities, should such occur, and have them rectified. This order of business your directors cannot but think will be satisfactory to the members. The statements being so full and comprehensive, it is unnecessary to dilate further upon them, excepting to note that the assets of the company have been added to during the year to the extent of \$18,835.04, which is a fine showing, and the unprecedented increase in business over the renewal of years is gratifying in the extreme which shows that the confidence ever held in the stability of the "London Mutual" in its now old age is "as firm as a rock."

Policies—The total number of policies issued for the year was 7,456 on the cash system; 7,743 on the premium note system, and 1,257 on the general branch, making a total of 10,456, covering the enormous sum of \$21,521,414.99, which added to the amount formerly insured and yet in force adds up to \$50,210,033.43, at risk; a larger sum than carried by any four other companies in Ontario, and nearly as great as any other company doing business throughout the whole Dominion of Canada.

Losses—A full report of the amount and manner of losses is given by Mr. Leitch, Sr., inspector of the company, showing that had it not been for the great conflagration fires in Toronto in the early part of the winter of 1895, a very marked decrease in the amount of losses, as compared with the year 1894 and the two preceding years, would have been the result. The claims paid for amounted to \$117,860.08; of these \$3,501.15 had been laid over from 1894 awaiting proofs, and \$114,358.93 for current losses, making the ordinary class \$105,923.22, and the general or yearly branch \$12,936.86.

Inspection—For the purpose of facilitating the investigation of losses it was found necessary to appoint an assistant inspector, and, from amongst a large number of applicants, Mr. A. Ross MacInnes was selected and he has

given satisfaction. It is hoped for the future that the two inspectors will be able to continue the inspection of risks with very little assistance from outside sources. The system of inspection although somewhat expensive, has proved of good results. We have cancelled or dropped off on expiry a large number of risks separating the good from the bad risks, and by continuing to make free use of the printing knife the price of insurance will be very much reduced in the near future.

Cost of Management—It has been used as an argument by agents of other companies, particularly the small township concerns, that the expenses of this company have been excessive, and in order to set the matter right in this respect we have compiled from the reports of the several companies to the Inspector of Insurance of Ontario for 1891 the expense per policy of the "eight cash mutual companies," and find that the total expenses of management, which includes agents' commission of these "eight companies," range from \$4.25 for the lowest, to \$10.33 for the highest, while the cost in the "London Mutual" has been only \$2.46; and in salaries the lowest of the same companies has been 8 cents, ranging up to \$3.36 for the highest, whilst the "London Mutual" only amounts to 61 cents. While seventeen of the purely mutual, or township, companies show for total cost of management from \$2.68 for the lowest, up to \$31.33 for the highest, and for salaries \$1.88 for the lowest, and \$22.81 for the highest. Compare this with the "London Mutual's" \$2.46 and 61 cents. These figures are correctly taken from official reports and any of our agents will give the names and averages of each of these twenty-five companies on being requested to do so. Your directors have no intention to be invidious, but are forced to make this statement to show up the misrepresentations of rival companies.

Legislation—A very important meeting of officials of mutual companies was held at Guelph, recently, to meet by appointment J. Howard Hunter, Esq., Inspector of Insurance. The grievances which the companies complain of in the Insurance Laws, were laid before Mr. Hunter, and a committee was appointed to wait on the Government in order that the causes of complaint may be removed by legislation. It is to be hoped the Legislature may take some action of a remedial nature, for it is notorious that the present statutory conditions are defective, inasmuch as they open wide the door for the wrong doer, while not in the least protecting the honest claimant, and the question of materiality being left in the hands of a jury as sole arbiters in too absurd, yet the judges so construe the law as it now exists. This does not imply that juries are dishonest *per se*, but they show a sympathy—a false one—to control them in favor of individuals as against corporations.

Agents—Our agents, as a whole, have been satisfactory, and are deserving of your thanks.

Three directors now retire by rotation. They are Capt. T. E. Robson, Mr. Sheriff Brown and John Geary Esq., who are eligible for re-election. All of which is respectfully submitted.

(Signed) D. C. MACDONALD,

Secretary.

FINANCIAL STATEMENT—CASH ACCOUNT.

Receipts, 1895.

Cash balance from 1894.....	\$ 761 95
Molsons Bank.....	2,297 97
Receipts from agents.....	85,069 74
Assessments.....	95,129 24
Bills payable.....	11,000 00
Interest.....	2,989 71
Transfer fees.....	413 73
Rent's.....	300 00
Assessments in advance.....	333 33
Old assessments.....	106 33
Extra premium.....	79 83
Cancelled policies.....	78 14
Bills receivable.....	24 00
Re-insurance.....	20 00
Steam thresher license.....	14 00
	\$29,231 10

Disbursements, 1895.

Adjusted losses of 1894.....	\$ 3,801 15
Losses.....	115,158 53
Bonus to agents.....	3,224 07
Bills payable.....	18,000 00
Commission to agents.....	28,524 13
Salaries—officials, clerks and auditors.....	9,533 12
Paid agents in settlement of accounts.....	5,729 18

Loss inspection and inspectors' salaries.....	4,002 40
Printing, advertising and stationery.....	2,087 74
Law expenses.....	2,332 74
Interest.....	\$1 773 10
Director's fees.....	1,232 53
General postage.....	1,232 21
Agents' postage.....	510 63
Agency inspection.....	703 75
Re-insurance premium on large risks.....	715 73
Tax.....	439 94
Water rate, fuel and light.....	178 89
Dominion Government Inspection.....	81 80
Ontario Government license fee.....	100 00
Insurance premium on office building.....	58 00
Discount on stamps.....	51 58
Expense Underwriters' Association.....	98 17
Incidental expenses—telegrams, telephone.....	5 4 77
Returned premium on cancelled policies.....	399 10
Gov't's plans.....	343 40
Bank commission.....	48 49
	8,551 01
Molsons Bank.....	2,582 95
Cash balance.....	404 15
	\$2 9,231 10

CAPITAL ACCOUNT.

Amount available of premium notes.....	\$2 3,165 09
Amount due on assessment No. 33.....	3,801 59
Amount due on assessment No. 34.....	25,037 60
Amount due on assessment No. 35.....	18,218 77
Balance due by agents.....	9,687 70
Office furniture.....	1,489 41
Bills receivable.....	935 45
City of St. Thomas debentures, par value \$22,600, market value.....	\$24,634 00
Town of T'ronburg debentures, par value \$6,500, market value.....	7,085 00
Ontario Loan and Debenture Co.....	13,260 00
Huron and Erie Loan and Sngs Co.....	13,260 00
	58,539 00
Accrued interest on debentures.....	422 67
Office building and real estate.....	14,110 81
Cash balance.....	494 15
	\$366,067 84

Liabilities

Losses adjusted, but not paid.....	\$ 5,670 77
Bills payable.....	11,000 00
Due Molsons Bank.....	2,297 97
	18,968 74
Net surplus of assets.....	347,099 10
	\$366,067 84

Audited, compared with books and found correct, as above set forth.
(Signed) JOHN OVERELL,
Auditor.

London, 3rd February, 1895.

The reports were adopted, on motion of the President, seconded by Vice-President Campbell.

James Allen, of Derham, brought the question of his insurance before the meeting. His barn and contents, insured for \$175, were destroyed, owing to it was alleged, to the presence of a furnace near one of the buildings used for boiling feed. The furnace was placed without permission from the agent, but a year after the policy had been taken out. Allen told the meeting he believed the buildings had been set on fire. He would have saved his horses, only the hired man did not come to his assistance until he had dressed himself, even to his mitts. The claim was referred to the board for adjustment.

Mr. George H. Maurer, Canadian manager of the Agricultural Fire Insurance Company, addressed the meeting on the subject of fire insurance methods. A hearty vote of thanks was tendered Mr. Maurer.

The election of directors to fill the places of the retiring—Messrs. Robson, Geary and Brown—resulted in the re-election of these gentlemen.

At a meeting of the board of directors subsequently, the officers were re-elected.

R. A. MAINWARING

Real Estate & Investment Broker

147 ST. JAMES STREET,
Montreal.

Branch Offices:

2358 St. Catherine Street,
240 St. Lawrence Street.

WE DO THE HUNTING.

If you wish to purchase anything at any time in the line of Real Estate, write, call or telephone us, stating the nature of investment desired, the location preferred, and amount you wish to expend, which shall have our prompt attention.

JOHN JAMES BROWNE & SON
REAL ESTATE BROKERS,
207 ST. JAMES STREET,

BUILDING LOTS FOR SALE

On **ELM AVENUE**
GREEN AVENUE and
QUIBLIER STREET
At Moderate Prices.

LOANS MADE TO BUILDERS.

A. G. ROSS & CO.,
Standard Building, MONTREAL
FOR SALE

—BY—

C. E. L. DESAULNIERS,
REAL ESTATE AGENT,

62 St. James Street.

\$5,600, St. Andre Street—Good Rock, 5 Tenements and store. Rent, \$27. Cash, \$1,000.
\$9,500, St. Catherine Street—Store and dwellings, in wood place.
\$10,500, St. Dominique St., near Craig—3 houses, solid brick. Rent, \$1,140.
\$9,200, St. Antoine Street—Good stone house, 4 tenements. Easy terms.
\$4,000, Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy. For Sale or Exchange, good Farm near Montreal.
Properties for Sale in all parts of the City.

C. H. McIntire. J. H. Westler.

—THE—

McIntire Mfg Co.,
Electrical Manufacturers,
CONTRACTORS,
And Dealers in EVERYTHING ELECTRICAL.
13 and 15 Franklin St.,
NEWARK, N. J.

Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Testing Instruments, House Wiring, Repairing.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

Conrsol st., Dame Sarah A. Firron widow of James Donnelly, sold to Daniel O'Shaughnessy, part of lot 87-18, measuring in superficies 8 0 ft., with brick house No. 40 Conrsol st., for \$1900.

St. Antoine st., Jos. H. Macduff sold to Chas. Langlois lot 137-4 and 5, 48 feet by 112, with two four-story houses, fronting on St. Antoine st., for \$20,000.

ST. ANN'S WARD.

Bourgeois st., the sheriff of Montreal sold to J. C. Corbett, lot 180 and part of 179 and 181, measuring in superficies 411 ft., with 3 brick houses Nos. 32 to 37 Bourgeois st., for \$335.

St. Patrick st., Michael McBrine sold to Miller and Antow, lot 811, 46 1 3 ft. by 103 1 3; area, 3919 1 3 sq ft., with buildings, for \$27428, or \$125 per ft.

ST. GABRIEL WARD.

Island st., James Patrick Boyle sold to W. W. Ogilvie, lot 308 and 309, measuring in superficies 10035 ft., with brick houses Nos. 197 to 201 Island st., for \$7500.

ST. JEAN BAPTISTE WARD.

Cadieux st., Mary Groome, widow of Frs. Been, sold to Walter Street, lot 2-4, measuring in superficies 1240 ft., with stone house No. 195 Cadieux st., for \$200.

Seaton st., J. L. Barré sold to Philomène Neveu wife of Israel Charbonneau, lot 1-23, measuring in superficies 2575 ft., with brick houses Nos. 62 and 61 Seaton st., for \$1600.

Drolet st., Thos. Menard sold to Wm. G. Owen, in trust, lot 15-63, measuring 21x72 ft., for \$150.

HOCHELAGA WARD.

Moran st., A. L. Hurtubise sold to Jos. Brunot, south-east part of lot, 80 217 and north-west part of 80 218, measuring 21x10 ft. each, in superficies 400 ft., vacant, for \$50.

ST. DENIS WARD.

Mount Royal ave., Ed Roy sold to Louis Lafrechais, lot 3-9-3, measuring 25x10 ft., vacant, for \$65.

ST. MARY'S WARD.

Burnett st., Maximo Croibeau dit Latose sold to Adolphe St. Germain, lot 5-3-23 and 24, measuring 21x126 each, in superficies 4816 ft., with brick houses No. 25 to 3. Burnett st., for \$3,400.

WEST WARD.

Craig st., Henry Hogan sold to Thomas Robertson & Co., lot 2 7-1, measuring in superficies 145 ft., with brick houses Nos. 621 and 620 Craig st., for \$500.

ST. JAMES WARD.

Visitation st., Eliza Ste Marie and Herm. Charbonneau sold to Evvante Beauchamp undivided south part of lot 108, measuring in superficies 127 ft., with brick and wooden houses Nos. 30 and 32 Visitation st., for \$1300.

Amherst st., Valhins D. Mercier sold to L. Arsene Faville, lot 121-10, measuring 25x100, in superficies 2500 ft., with house No. 808 Amherst st., for \$1,300.

ST. LAWRENCE WARD.

Mance st., David Kay McLaren sold to Geo. B. Rurind north-west part of lot 43-18 and south-east part of 19, measuring in superficies 2137 ft., with brick and stone house No. 184 Mance st., for \$400.

MONTREAL ANNEX.

Clark st., the Montreal Investment & Freehold Co. sold to Miss Alice de Conray O'Grady south half of lot 451, measuring 25x89, vacant, for \$45.

Clark st., the Montreal Investment & Freehold Co. sold to Neo Cyr lot 2076-11, measuring 25x88, vacant, for \$20.

Clark st., the Montreal Investment & Freehold Co. sold to Agneta Carriere north half of lot 463, measuring 25x88, vacant, for \$1,122.

Durocher St., the Montreal Investment & Freehold Co. sold to A. P. Willis lot 32-5-34 and 35, measuring 100x100, vacant, for \$950, and other considerations.

Mance st., the Montreal Investment & Freehold Co. sold to John Morrison south-east part of lot 12-10-27, measuring 25x100 ft., for \$425.

Mance st., Eugene Sauvageau sold to Chas. N. Fortin north-west half of lot 12-10-19, measuring 25x100, vacant, for \$40.

Mance st., the Montreal Investment & Freehold Co. sold to W. LaJeunesse and E. Sauvageau south east half of lot 12-10-29, measuring 30x100, vacant, for \$750.

Mance st., the Montreal Investment & Freehold Co. sold to F. X. Roy south half of lot 12-10-25, measuring 25x100, vacant, for \$425.

WESTMOUNT.

St. Catherine st., J. B. Hutchison sold to Peter McKenzie, lot 143-25, 40 28, measuring 100x100 ft., in superficies 10,000 ft., for \$8,200.

Lewis st., Ed. Riel sold to John Wesley Palmer et al, lot 141 46 ft., measuring 21x85 ft., with brick house, for \$657.

ST. HENRI.

Albert st., the Sheriff of Montreal sold to L. E. Honnait lot 890, measuring 27x80, with brick house No. 8 0 Albert st., for \$1,625.

Matenais st., Robert MacKay et al sold to Jos. Ed. Turbide lots 1296 and 1297, for \$1038.

MILE END.

Albina st., Joseph Lavardure sold to Delphis Mayer alias Mallo lot 138-23 and 24, measuring 21x77 each, vacant, for \$1,700.

Cadieux st., Pierre Milot sold to J. M. Carapau south-east part of lot 137-157, measuring 22x88, with wooden house No. 87 Cadieux st., for \$800.

KENSINGTON.

Wm. J. Morrice sold to George Simpson, lot 102-148 to 160, measuring 25x106 ft. each, for \$100.

OUTREMONT.

W. W. Dunlop sold to Ella A. Carlan, wife of John R. Carven, lot 55 24, with brick house for \$1600.

ST. ANNE DE BELLEVUE.

Alexander Walker sold to Zolique Palment, lot 205-31 and 61, for \$875.

LACHINE.

Thos. P. Park et al sold to Louis Tabean, lot 754-62, for \$300.

SAULT AUX RECOLLETS.

Herm. Meunier and Geo. Vendiccia sold to Chas. Hebert, lot 291-166, measuring 50x100 ft., vacant, for \$300.

ST. LEONARD PORT MAURICE.

Pierre and Basile Jodoin sold to Antoine Larochevegne, lot 423, measuring in superficies 60 arpents, with house, etc., for \$3255.

MAISONNEUVE.

Letourneux ave., Jos. Dupuis et al sold to Alexandre Dupuis lots 36 37 and 38, measuring in superficies 740 ft., with brick house, for \$2,300.

NOTRE DAME DE GRACES.

The Sheriff of Montreal sold to the testamentary executors of F. X. Deseve undivided half of lot 180, for \$2,750.

PARISH OF ST. LAURENT.

Florence ave., L. Cousineau and E. Gohier sold to Pierre Tellier dit Lofortune lots 466-134 and 135, measuring 25x122 each, vacant, for \$300.

Grand ave., L. Cousineau and E. Gohier sold to Henri Guertin lot 41-45 measuring 40x122, for \$400.

REAL ESTATE.

In comment on the movement in properties during the month of March, the Real Estate Record says: The real estate market during the month of March may be characterized as quiet, although judging from the recorded transfers a fair volume of business was transacted. St. Antoine, St. Mary's and St. Jean Baptiste wards contributed the largest amounts, and the sales in each ward were mostly of built properties; some residences of the better class, varying in price from \$12,500 to \$28,000, helping to make up the large amount for St. Antoine ward. In Westmount the sales of vacant properties largely predominated, there being only five sales of houses, and fourteen transfers of building land. Altogether, the business done does not compare so very unfavorably with that of previous years as one might imagine from the opinions so often expressed this spring as to the prevailing dulness in real estate.

In March, 1894, the sales recorded amounted to \$576 237; in March, 1895, to \$879,970, and in March, 1896 to \$758,461.

The selling of houses, which ought to be at its best, has been retarded by the lingering winter, but with the advent of real spring weather an improvement may be expected in this branch of the business. There is no good reason why more houses

are not sold... likely will) at any time, and with returning prosperity in general mercantile business, there will be a better demand for real estate. Rents generally have weakened. In every kind of property the competition has had a tendency to reduce rents in new buildings, and as to the old ones it is hard to get tenants for them. As regards warehouses the demand is poor. Instead of carrying large stocks of goods requiring a good deal of space for display and storage, the merchants of to-day carry sample lines only, the orders in most instances being shipped directly from the place of manufacture to the buyer.

The real estate mortgage loans recorded during the month of March in registration division of Montreal East, amount to \$135,014. Of this amount \$10,000 was placed at 4½ p.c.; \$37,000 at 5 p.c.; \$23,950 at 5½ p.c.; \$46,503 at 6 p.c.; \$2,700 at 6½ p.c.; \$5,700 at 7 p.c.; \$1,200 at 7½ p.c.; \$1,696 at 8 p.c., and \$6,260 at a nominal rate. The real estate mortgage loans recorded during the month of March in registration division of Montreal West, amount to \$101,211. Of this amount \$27,100 was placed at 5 p.c.; \$25,000 at 5½ p.c.; \$32,878 at 6 p.c.; \$2,100 at 6½ p.c.; \$800 at 7 p.c.; \$4,775 at 8 p.c., and \$8,558 at a nominal rate.

WHEAT AND SILVER.

A significant contribution to the literature of the silver controversy is to be found in the report of the chief of the Minnesota Bureau of Statistics of Labor. The salient feature of the tables prepared by this official is the fact that the gold value of a bushel of wheat from 1891 to 1894, inclusive, was 62.1 in Minnesota, against 56.5 for the period from 1862 to 1866. In New York, from 1862 to 1866, the gold value of wheat per bushel was \$1.15. From 1891 to 1894 it was 83.5. The difference between the price in Minnesota and New York city from 1862 to 1866 was 58.5, but from 1891 to 1894 the difference was only 21.4. The Philadelphia Ledger, in commenting on

this report, says that the cheapened cost of transportation across the country, owing to the tremendous competition of the railways, accounts for the lessening margin between the wheat price in Minnesota and the seaboard. The same remark applies to ocean transportation. From 1867 to 1870 wheat was \$1.10 higher in London than it was in Minnesota, and for the period from 1887 to 1890 it was only thirty-two cents higher in London. The price of wheat has thus sensibly declined in New York and in London, but decline is not traceable to silver legislation. It is attributable rather to lower freights and to the opening of new wheatfields in various portions of the world. The increase in the carrying power of the nation generally is a mighty factor in determining the causes of the fall in the prices of commodities. In an article prepared by Michael G. Mulhall, the eminent statistician, for the Contemporary Review, it is stated that the combined carrying power of the railways and shipping of the world was in 1892 more than three times what it was in 1860, and the vastly augmented facilities thus provided for the interchange of goods have "lessened the prices of all things and extended the markets of the world." This authority, quoting the Journal des Economistes, shows, taking the average of eight countries, that the freight charge on railways in 1892 was a penny a mile, as compared with eight pence in 1850. The ordinary freight charges per ton appear to be lower in the United States than in any other of the leading nations. The average ordinary freight charge per ton per 100 miles is ninety-seven pence for the group of eight nations. In the United States it is fifty pence. The influence of these considerations upon the New York and London price of an article so extensively transported as wheat must be very decided, and, with the improved methods of farming and the greater areas devoted to wheat culture, relegates the silver question in this particular to the very remote background.

Montreal Wholesale Markets.

THURSDAY, April 16, 1896.

Since our last we have been favored with a continuance of warm, seasonable weather, and this has had a beneficial effect on trade. There are fewer failures and less grumbling about collections. Money is, however, scarce, but, will, no doubt, be more in evidence when the shipping season opens. The rising of the river caused the usual inundation scare, and wholesale merchants on the harbor front were under the necessity of raising their goods to higher levels. It is thought by some that business operations will be more or less contracted until after the Dominion elections.

DRY GOODS.—Travellers have been doing as well as expected on the sorting trip, and during the past ten days have sent in very fair orders. The weather has been fine and seasonable, but unfortunately country roads are in a bad state for travel. Some houses report collections equal to last year, but it is hoped there will be a freer circulation of money so soon as navigation opens. The cotton mills are working on time with full staff, and prices of cotton and woollen goods are well maintained, owing to the cost of the raw material. Liverpool.—Cotton, firm; American middlings 4 1/2 3/4. New York.—Cotton, spots, firm; Gulf, 8½c. Futures, steady, April and May, 7.70c; June, July and Aug., 7.71c; Sept., 7.35c.

GROCERIES.—Most of the brokers and large jobbers speak of business as quiet for this season of the year. A large movement is probable with the opening of navigation. The market abroad is strong for sugars, but here buying is light and stocks in hands of refiners large, and there is more or less competition. A private London cable quoted beet at 12s 9d. The situation in Cuba is still an important factor, especially in the United States, and the statistical position is steadily improving. In New York, granulated is selling at 5 5/16c, an advance of ½c per lb. since the end of March; but there has been no corresponding gain here. Montreal prices are now 58c per 100 pounds, below those ruling in New York. In teas, buying is also light, storekeepers being reluctant to order so long as they have even a few

packages to go on with. A broker stated that this was not due so much to the expected arrival of new crop teas before long, but to the slackness in trade and scarcity of money. According to him the whole country appeared to have a fit of the blues, and things would not brighten until the political atmosphere was clearer. A few local holders carry considerable supplies, but it is thought that stocks of teas in general are quite moderate. A late London cable quotes sugar, Centrifugal, 96 test, 13s 6d to 13s 9d; Muscovado, fair refining, 11s 9d to 12s 3d; beet, April, 12s 9d; June, 13s. In New York, coffee options were steady. Sales, 26,750 bags, including May, 13 05c to 15 00c; June, 12.75c; July, 12.35c to 12.40c; Aug., 11.90c; Sept., 11.50 to 11.60c; Oct., 11.20c; Dec., 11.00c; March, 10.75c to 10.85c. Spots, steadier, 13 1/2c.

IRON AND HARDWARE.—Only the ordinary demand is reported, the usual orders being in for spring implements, etc. Tin sheets, 24 gauge, are quoted at 5 1/2c to 6c per lb., or about 4c per lb. decline. Horse nails have advanced, the discount being 50 off instead of 55 per cent. In the wire nail list, discount has also been reduced, making an advance of between 1 and 2 per cent. Formerly it was 75 off; now it is 70 and 12 1/2 for Quebec Province. In the Province of Ontario the discount is now 70 and 7 1/2, instead of 70 and 12 1/2, but freight is payable in Ontario and not in Quebec. Cut nails will be advanced 25c per keg on the 10th prox. There has been demand for nails of all kinds. The English and German markets are firm for all classes of goods except tin.

LIVE STOCK.—For May shipment from this port to Liverpool and London 4s has been paid, insured. Some Glasgow space has also been engaged. The Lake Superior from St. John, N. B., was let at 27s 6d. A car of choice heifers were bought on this market for export at 3 1/2c to 4c. A fair business was done by butchers. Choice steers and heifers sold at 3 1/2 to 4c; good 3 1/4c, fair 3 to 3 1/4c; common 2 1/2 to 2 1/4c. Calves \$1.50 to \$6. Spring lambs \$2.50 to \$5 each. Sheep 2c to 4c, live weight. Live hogs higher in price with business at \$4 to \$4.15 per 100 lbs. A recent Liverpool cable says:—The tone of the live stock markets was stronger, owing to short supplies, and prices in consequence made a sharp advance of 4c per pound on cattle and 1c on sheep, but whether this improvement is going to be maintained is a ques-

tion. Best States cattle are quoted at 10 1/2c, Argentines, 10c, and sheep, 13c. At London best States cattle, 10 1/2c, and sheep, 10 1/2c. A private cable from Liverpool quoted choice Canadians at 10 1/2c and Americans at 10 1/2c.

LEATHER, HIDES, TALLOW.—The run of orders for leather is not large; still there is something doing and buyers have the advantage on several lines. Fortunately there has been an export demand for sole leather, and an English buyer secured 1,500 sides at a figure equal to current quotations here. Shipments are being made by way of Portland and St. John, N. B. In hides, complaints are made of dull trade. No. 1 green, \$5; No. 2 \$4, and No. 3 \$3. Calfskins, No. 1, 6c, and No. 2, 4c. Lambskins are quoted at 10c, and sheepskins at 75c to 90c. Tallow is quiet at 2c for rough and 4c to 5c for rendered.

GREEN FRUITS.—Oranges are firm and in good demand. New Jamaicas, \$7 to 7.50 per bbl.; Valencia, \$5 to \$5.25 per case; Messinas \$2.75 to \$3.75 per box, and Californias \$4 to \$4.50 per box. Lemons \$3 to \$3.50 per box for fancy, and \$2.50 to \$2.75 for choice. Bananas \$1 to \$2 per bunch. Pine apples 25c to 30c each. Apples \$3.50 to \$4.50 per bbl.

PAINTS AND OILS.—Along St. Paul street merchants have been busy removing stocks from cellars to high levels for fear of a flood. Paints and glass are unchanged but there has been a fair spring demand. Reports about the seal fishery are more favorable than at first and no change has been made in the price of seal oil.

CANNED GOODS.—Canned goods are in large supply with the exception of peas and lobsters. Peas are worth \$1 to \$1.10 per dozen and A-1 lobsters can be sold at \$2 to \$2.25. New lobsters are expected about the end of May. Corn 85c to 90c for No. 2; tomatoes 75c to 80c per dozen; 2 and 3 lb baked beans \$1 to \$1.25; Lewis Boston baked beans \$1.90 to \$2; 2 lb Lima beans \$1.50 to \$1.60.

BUTTER.—The tone of the market is steady, the run of orders being satisfactory for fresh goods, both creamery and dairy. No. 1 creamery and Townships dairy have sold at top prices. We quote:—
 Finest creamery..... 21 1/2c @ 23c
 Finest Townships dairy..... 18c @ 20c
 Finest Western dairy..... 16c @ 17c
 Western rolls..... 14c @ 15c

GRAIN.—There is not much doing locally but mixed oats have sold in car lots at 25 1/2c. Ocean freights at New York are 1d to Liverpool and Glasgow and 1 1/2d to London. Wheat in Chicago was weaker with business at 64 1/2c April, 64 1/2c May. The Indian exports of wheat last week were 48,000 bushels, making 128,000 since April 1, 1896, last year. The Argentine exported 804,000 bushels, against 688,000 the previous week. British cables were firm in tone for wheat. Cargoes La Plata wheat, sailer, 25s 3d April, May. Weather in England wet Liverpool spot wheat, firm; spot maize steady. Minneapolis first bakers' flour, 18s. Futures, wheat, quiet; 5s 7d April, 5s 7 1/2d May, June; 5s 7 1/2d July, August; maize is firm. The visible supply of wheat in the United States and Canada shows a decrease of 992,000 bushels compared with a week ago, and a decrease of 11,156,000 with a year ago.

The following table shows the amount of wheat in sight on the dates mentioned:

Visible supply	April 11, 1896.	Mar. 4, 1896.	April 12, 1895.
U. S. & Canada	59,330,000	60,322,000	70,486,000
On passage to U. K.	19,280,000	19,600,000	28,960,000
On passage to continent	7,680,000	7,840,000	12,160,000

Total in sight..... 86,290,000 87,762,000 109,605,000

We quote:—
 No. 1 hard Manitoba..... 0.00 @ 0.00
 No. 2 hard Manitoba..... 0.00 @ 0.00
 No. 3 hard Manitoba..... 0.00 @ 0.00
 Peas, per 66 lbs., afloat..... 58 @ 59
 No. 2 oats, per 34 lbs..... 28 1/2 @ 29
 Corn, duty paid..... 45 @ 47
 Barley feed..... 38 @ 39
 Barley malting..... 52 @ 54
 Rye..... 00 @ 00
 Buckwheat, per 48 lbs..... 38 @ 40

EGGS.—There has been a good demand. Prices advanced and then went back again. We note sales of fresh at 15c to 16c.

OYSTERS.—Transferred Malpecque shell oysters from Buctouche, N. B., are arriving and selling at \$5.50 per bbl. Miramichi oysters have sold at \$3 to \$3.50 per bbl. Bulk stock is quoted at \$1.30 for standards and \$1.65 for selects.

FLOUR.—There was a somewhat irregular market as to prices and business was only moderate. More interest appears to be taken as the season of navigation approaches. We quote:—

Winter wheat.....	\$1.25 @ \$1.30
Spring wheat, patents.....	0.00 @ 0.00
Straight roller.....	3.85 @ 3.90
Straight roller, bags.....	1.85 @ 1.90
Extra.....	0.00 @ 0.00
Extra bags.....	1.65 @ 1.75
Man. Strong Bakers.....	0.00 @ 0.00

CHEESE.—The trade appear to think that early fodder cheese will not trouble them as in former years as the milk is being largely made into butter. The best old cheese is held stilly at 8½¢ and thereabouts and the cheaper article is about sold up. It is well to keep up the standard of Canadian cheese by discouraging the cheaper lines and fodder and skim cheese as the competition in the British markets becomes more world-wide every year. We quote:—

Finest fall makes.....	8½¢ @ 9¢
Medium to good.....	0¢ @ 8½¢
Summer makes.....	7½¢ @ 8¢

PROVISIONS.—Bacon and hams have been actively enquired for and are slightly higher in price, but pork is dull and lower, except for one or two barrel lots, which are held at about former figures. Cash pork in Chicago \$8.55 to \$8.60, and lard \$5 to \$5.20½. We quote:

Canadian short cut, clear.....	13 00 @ 13 50
Canadian short cut, mess.....	13 50 @ 14 00
Short cut, Western, per brl.....	0 00 @ 0 00
Hams, city cured, per lb.....	0 07½ @ 0 09½
Lard, Canadian, in pails.....	0 08 @ 0 00
Bac., per lb.....	0 08½ @ 0 09½
Lard, c.m. refined, per lb.....	0 06½ @ 0 06½

DRESSED HOGS.—Market has been fairly brisk and supplies are now small. Sales of car load lots are reported at \$4.25 to \$4.50 as to size of

SEEDS.—American timothy \$2.15 to \$2.25 per 45 lbs. and lower Canadian \$2.45, ditto. Western red clover \$8.50 to \$9.50 per 100 lbs.; Vermont, \$9.50 to \$10; Alsike, \$7.50 to \$9.50. Choice American timothy has sold at \$2.30 and choice lower Canadian at \$2.60.

FEED.—A fair business was done at previous values. We quote:

Bran.....	\$14.00 @ \$15.00
Shorts.....	15.00 @ 16.00
Mouillie.....	19.00 @ 20.00

OATMEAL.—Business has been small in volume, and rolled oats have been placed at a reduction of 10¢. We quote:

Standard, bbls.....	3.00 @ 3.10
Granulated, bbls.....	3.10 @ 3.20
Rolled Oats, bbls.....	2.80 @ 2.90
Rolled wheat per, 100 lbs.....	2.40 @ 2.50

POTATOES.—Demand has been fair. We quote at 40¢ to 45¢ per bag for early rose in small lots. Car lots on track 30 to 32¢.

BEANS.—There is no change. Hand picked by the car \$1 to \$1.05; small lots \$1.10 to \$1.20.

MAPLE PRODUCTS.—Demand has been fair. The market is easier at 7½¢ to 8½¢ per lb. for sugar and at 60¢ to 65¢ per tin for syrup.

HAY.—A fair demand. No. 1, in car lots, on track, is quoted at \$14, and No. 2 at \$12 per ton.

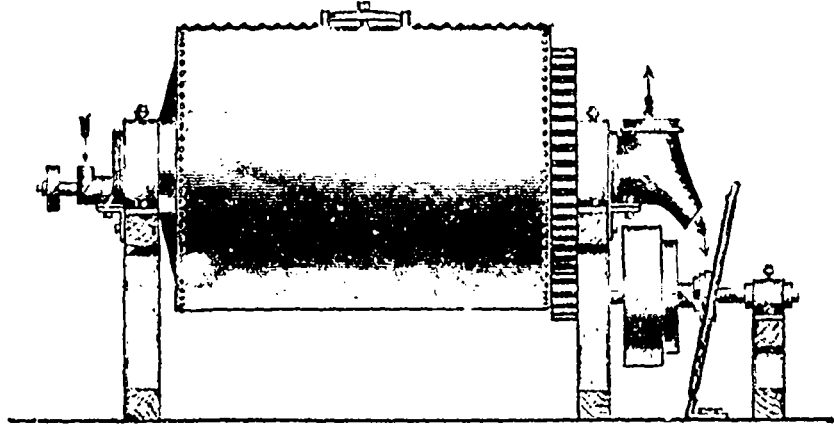
TORONTO MARKETS.

(Revised by Telegraph.)

April 16, 1895.

PROVISIONS.—Dressed hogs easier. At out \$4.75 was the best price quoted for choice weights in farmer's loads. Packers are, however, quoted for car-lots on track here from \$4.65 to \$4.80. Provisions are in better demand, and quotations are holding steady. Present prices are as follows:—

THE Patent Continuous Feed and Discharge Pulverizing Machine.



For Pulverizing a Vast Variety of Materials to an Impalpable Powder.

**Continuous Operation,
Large Capacity,
Unexcelled for Mixing.
Grinds Either Wet or Dry;
Small Cost for Wear and Tear,
No Attention While Grinding.**

SEND FOR CIRCULAR AND FULL PARTICULARS TO

**J. R. ALSING CO., R. F. ABBÉ, Prop.,
60 New Street, NEW YORK.**

Barrelled pork—Shoulder mess, \$12 00; heavy mess, \$13 to \$13.50; short cut, \$13.75 to \$14. **Dry salted meats**—Long clear bacon, car lots, 5½; ton lots, 5½¢; case-lots, 6¢; backs, 7¢ to 7½¢. **Smoked meats**—Hams, heavy, 8½ to 9¢; medium, 9½ to 10¢; light, 10¢; breakfast bacon, 9½ to 10¢; rolls, 7 to 7½¢; backs, 9¢ to 9½¢ picnic hams, 7¢. All meats out of pickle 1¢ less than prices quoted for smoked meats. **Lard**—Tierces, 8¢; tubs, 8½ to 8¾¢; and pails, 8½¢; compound, 7¢ to 7½¢.

BALED HAY.—There is a good supply of stock held here, but the market is in a fair condition. Prices in the east are firmer, and dealers expect that it will benefit the local market. Car lots of strictly No. 1, Quebec hay are quoted on track at \$14.50 to \$14.75.

POTATOES.—Receipts heavy and market down again in consequence. Car lots sold at 19¢ to 20¢.

BEANS.—Round lots of hand-picked white beans are quoted, delivered here, at 80¢ to 85¢; and sales of small lots are made at 90¢ to \$1. Ordinary white beans can be bought outside at 65¢

HONEY.—Five and 10 lb. tins are quoted 9½¢ to 10¢ per lb.; and sixty-pound tins at 9¢ to 9½¢; sections are quoted at \$1.80 to \$1.90 per dozen for clover and \$0 to 90¢ for dark, according to size.

WHEAT.—Holders generally are firm. White and red sold at 77¢ on the Northern. No. 1 Manitoba hard offered at 81¢ N.B., and at 67¢ afloat Fort William, May, without bids. No. 2 hard offered at 77¢ North Bay without bids.

POULTRY.—Turkeys were quoted at 9¢ to 12¢ per lb.; geese, 7 to 8¢ per pound; chickens, 30 to 60¢ per pair; and ducks, 60 to 80¢ per pair.

EGGS.—The receipts are large. Five and 10 case lots sold at 12¢, and single cases at 12½¢.

APPLES.—Unchanged. Dealers buy dried at 3½¢, and evaporated at 5½¢, delivered here. They re-sell dried at 4¢ to 4½¢, and evaporated at 6 to 6½¢.

MAPLE SYRUP.—A moderate movement. Five-gallon tins sell at 90¢ per imperial gallon; gallon tins at 95¢, and ½ gallons at \$1.

HOPS.—No. 1 1895's can be bought at 9 to 10¢, and inferior samples from 5 to 7¢.

SUGARS.—Are unchanged, granulated selling at 4½¢ to 4¾¢, and the lowest price of yellows is 3½¢.

FLOUR.—Straight rollers are quoted at \$3.50 to \$3.60, Toronto freights.

BRAN.—Business in bran dull, with cars quoted at \$10.75 to \$11 west.

BARLEY.—No. 1 quoted outside at 40¢, No. 2 at 32¢ to 33¢ and No. 3 extra at 31¢.

OATS.—White sold at 22¢ outside, and mixed at 21½¢ outside, ten cent freight to Toronto.

PEAS.—The market is quiet, with sales on outside at 49¢.

BUCKWHEAT.—Steady, with prices at 30¢ to 31¢ outside.

OATMEAL.—Prices nominal at \$2.60 to \$2.85 on track.

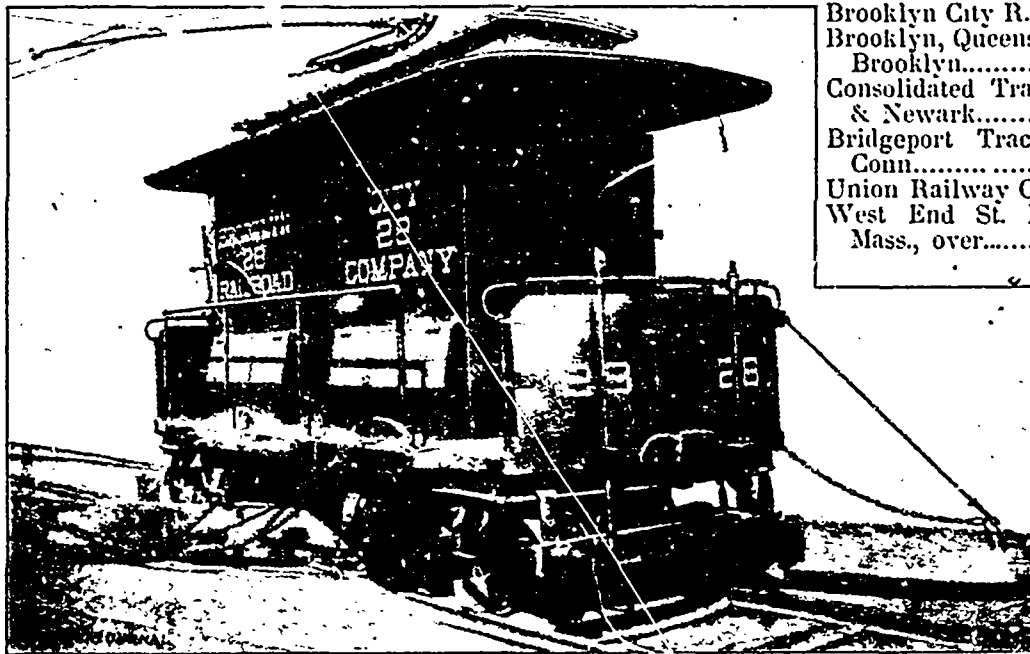
CORN.—The market is quiet and prices unchanged. Cars are quoted at 31¢ to 31½¢.

The White Manufacturing Co.

556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:



Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	100
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chains, which connect the motor to the axles, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

"The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontspace to this article was an elaborate picture, under which was printed the words, "THE LARGEST REFRIGERATING MACHINE EVER BUILT," and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the "LARGEST REFRIGERATING MACHINE EVER BUILT" was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another "LARGEST REFRIGERATING MACHINE," and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus "LARGEST REFRIGERATING MACHINE EVER BUILT," as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call "THE LARGEST REFRIGERATING MACHINE EVER BUILT" is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT," but that the demand for OUR MACHINES, in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " " "	150	"
7	do. " 100 " " " "	700	"
2	do. " 75 " " " "	150	"
17	do. " 50 " " " "	850	"
4	do. " 35 " " " "	140	"
5	do. " 25 " " " "	125	"
1	do. " 18 " " " "	18	"
3	do. " 10 " " " "	30	"
2	do. " 2 " " " "	4	"
2	do. " 1 " " " "	1	"
47		2823	"

47 Refrigerating Machines, equal to the melting of 2823 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 138th STREET, NEW YORK.

25 PER CENT DISCOUNT.

ON WHAT?

ON BOOTS AND SHOES SLIGHTLY SOILED.

We have 49 cases of *SAMPLES* of *BOOTS* and *SHOES* which we have sorted up to suit the trade; each case contains about 16 pairs of Women's wear, 5 pairs Misses', 4 pairs Childs', 3 pairs Infants', 11 pairs Men's, 4 pairs Boys', and 4 pairs Youths'; we have entered these at the regular list prices, from which we shall deduct the above discount.

These are all first-class goods, being the samples our travellers had on the road and which are consequently more or less soiled.

IF YOU WANT ANY, ORDER QUICKLY, FOR THEY WONT LAST LONG.

CAMPBELL & BRODIE,

113 Mountain Hill, QUEBEC.

The churches in England are feeling the hard times. The stipend of the Dean of Ely has been cut down from \$8,000 to \$6,100, and that of the canons from \$4,550 to \$2,870 each. The Dean of Canterbury has \$3,900 instead of \$5,000. The canons of York have been reduced from \$8,000 to \$4,500 and those of Winchester from \$4,550 to \$2,500, while the Dean receives \$4,500 instead of \$8,000. At Chichester the cut has been for the Dean from \$5,000 to \$3,500, and for the canons from \$2,500 to \$1,750. At Norwich there has been a general reduction of 20 per cent., and at Rochester of 25 per cent., and similar reductions at Salisbury and Peterborough.

A new regulation regarding the admission of tourists' bicycles into Canada has been adopted by the Customs Department, which will facilitate the visits of touring bicyclists to this country from the United States. By an order passed in March it was arranged the visiting bicyclists might, by depositing the amount of duty on entering the country, together with a statement that the wheel was to be exported, obtain a refund on leaving the country. It has been represented that this arrangement would debar from Canada many who would otherwise tour through the country. It has been represented that the tourists who are members of the League of American Wheelmen are known, registered and numbered, and that a simple form could be filled out with name and number of bicycle, the League number of the tourist to be left with the collector of the port of entry. This will give data that will serve to protect the Customs from fraud, and at the same time will impose no hardship or restriction upon the tourist. This permission is not to exceed thirty days. The Department has decided to give this idea a trial.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

::: IS NOW BUILT IN CANADA :::

Suitable for all Purposes— Mills,
Electric Lighting and Rail-
ways, Heating, Etc.

Over 1,500,000 Horse
Power in Use.

Send for our book, STEAM—
Free on application.

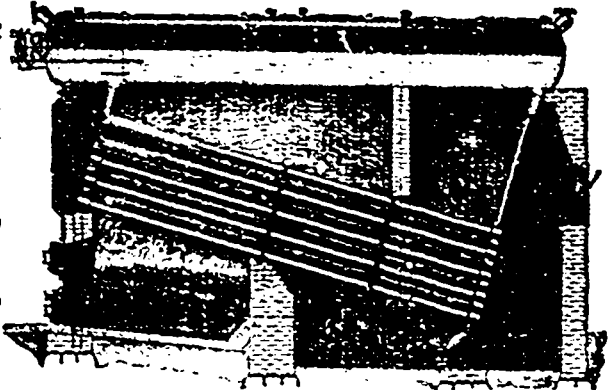
Head Office,

415 Board of Trade Building,
MONTREAL.

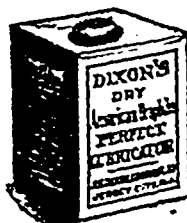
WILLIAM T. BONNER

General Agent for Canada.

Workshops:—Belleville,
Ontario.



—A CAN OF—



DIXON'S PURE FLAKE GRAPHITE

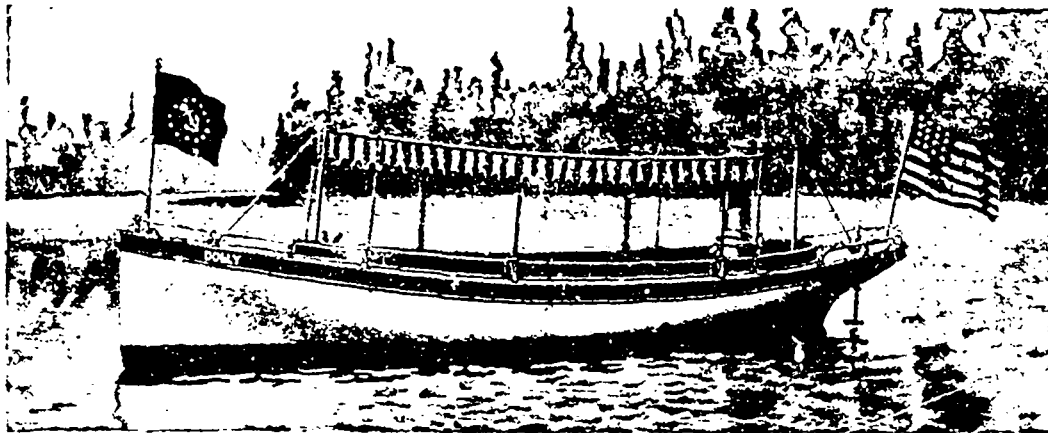
Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

JOS. DIXON CRUCIBLE CO.,

JERSEY CITY, N. J., U. S. A.

THE ONLY NAPHTHA LAUNCH.



The Only Power
Pleasure Boat Built.

Over 2,000 in successful
use

**SIMPLE, SPEEDY
and RELIABLE.**

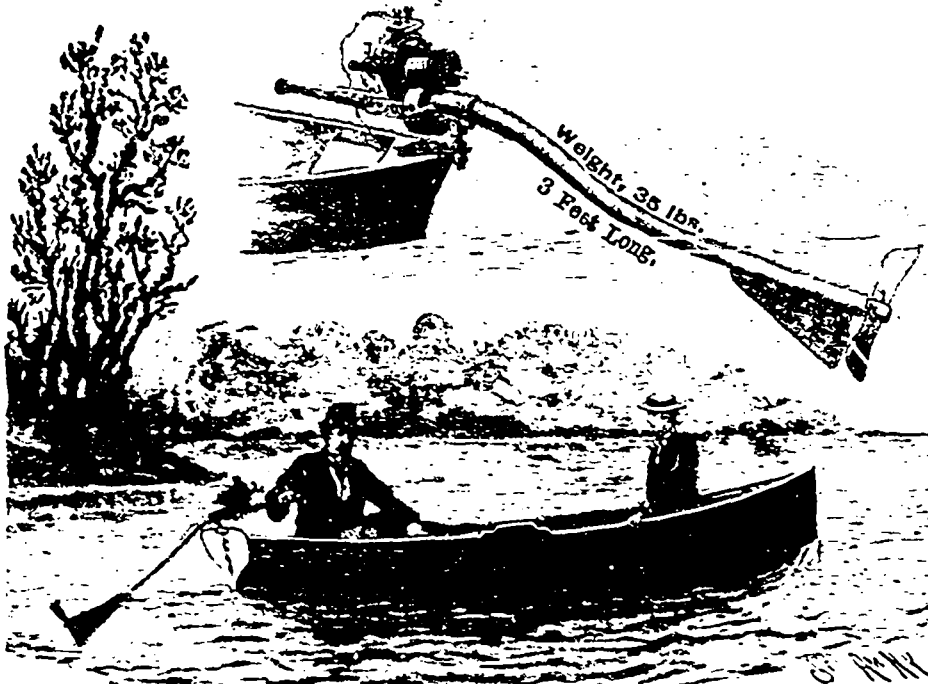
Send 10 cents stamps for
Illustrated Catalogue.

Gas Engine & Power Co.

MORRIS HEIGHTS,
New York City.

ELECTRIC LAUNCHES AND STEAM YACHTS

THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.



The Women and that considerable portion of the men who have a nervous horror of motors with explosive possibilities and machinery incomprehensible, can, with this new device, have all fears of explosion set at rest and do all the necessary engineering on the simple "press the button" principle.

N. B.—We have facilities in New York, so you can try and test our Propellers at no expense to you before ordering.

FRANK S. ALLEN,
Portable Electric Boat Propeller Co.,
136 LIBERTY STREET, Rooms 209-210,
NEW YORK, U.S.A.

The EDWARD GAVANAGH CO.

Manufacturers and Importers of

OILS, PAINTS, COAL,

Hardware, Etc.

(Shelf and Heavy).

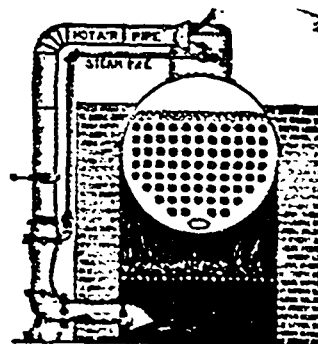
2547 to 2553 Notre Dame St., Cor. Seign urs St.

MONTREAL.

Merchants' Tel. No. 550.

Bell Telephone 8025.

EARLE'S



STEAM AND AIR INJECTORS, EXHAUSTERS, &c

For burning hard and soft coal screenings, run mine and lump coal, sawdust, wet tan bark, BAGASSE (Sugar Cane direct from the rolls, WET), or any refuse fuel. The best blower made for burning the above fuel under steam boilers.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893.

The best Blower in the market for Steam Boilers.
Write for Illustrative Catalogue, etc., to

S. R. EARLE, Belleville, Ont.

R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

24 and 26 Columbia Street, NEW YORK.

PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
 "CROWN" GRANULATED, Special Brand, the finest which can be made.
 EXTRA GRANULATED, very Superior Quality.
 "CREAM" SUGARS, (not dried.)
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE-MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Most Potent Antiseptic.

IT KILLS THE GERM.

A Product of Electricity. The Perfect Disinfectant.

MEDITRINA Concentrated & Chemically
 Pure Electrozone,

IN constant use by leading Physicians and Dentists throughout the country. Unequaled as a tooth preservative or as a mouth wash, and in cases of Pulpitis, Pericementitis, Alveolar Abscess, Necrosis, Pyorrhea Alveolaris, Putrescent Pulp, Inflammatory Condition of the Mucous Membrane after Extraction, etc., etc.

Samples and Circulars giving full particulars forwarded free upon request.

ELECTROZONE

Used by

Board of Health

OF NEW YORK CITY,

Board of Health of Philadelphia,

By HOSPITALS and LEADING PHYSICIANS and SURGEONS

For Medicinal Purposes,

IN BOSTON, PHILADELPHIA, NEW YORK, CONNECTICUT.

CURES Eczema, Catarrh, Dandruff, Liphtheria, Pimples, Cholera, Poisoning, Dysentery, Prickly Heat, Whooping Cough, Stomach, Sea-sickness, Earache, and Toothache. All Skin Diseases. All Germ Diseases.

Unequaled for **CLEANSING** and **DISINFECTING** CLOSETS, SINKS, REFRIGERATORS, Etc. Absolutely Harmless, Internally or Externally. Manufactured by the

ELECTROZONE COMPANY, 66 Broad Street, N.Y.

Electrozone Disinfectant (qt. bottle), 50c. Medtrina (8 oz. bottle), 50c.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

	Per cent	Present quantity	Date of redemption
DOMINION.			
Canada, 1890.....	4	111 1/3	Jan. 1, 1910
Ditto, 1894.....	5	113 1/2	Oct. 1, 1903
Ditto, 1895-95.....	4	111 1/2	—
Ditto, 1874-79.....	4	103 1/2	—
Ditto, 1884.....	4	108 1/2	—
Ditto, 1885.....	4	112 1/4	—
Ditto, 1884-98.....	3	103 1/4	July 1, 1908
PROVINCIAL.			
Br. Columbia, 1877.....	0	123 2/6	July 1, 1907
Ditto, 1887.....	4 1/2	113 1/2	July 1, 1917
Ditto, 1891.....	3	98 1/2	July 1, 1914
Manitoba, 1885-8.....	5	111 1/3	July 1, 1910
Ditto, 1888.....	5	114 1/7	May 1, 1923
Ditto, 1891.....	4	103 1/2	Nov. 1, 1923
Nova Scotia.....	3 1/2	104 1/8	—
Quebec Prov., 1874.....	5	109 1/3	May 1, 1904
Ditto, 1878.....	5	109 1/3	May 1, 1906
Ditto, 1879.....	5	109 1/3	—
Ditto, 1880.....	4 1/2	104 1/8	—
Ditto, 1883.....	5	115 1/7	—
Ditto, 1888.....	4	107 1/9	Jan. 1, 1923
Ditto, March, 1894.....	4	108 1/8	Mar. 1, 1914
Ditto, Dec., 1894.....	3	—	—
MUNICIPAL.			
Brandon.....	6	—	Dec. 31, 1902
Compton.....	8	—	July 1, 1896
Hamilton.....	4	108 1/2	—
London, 1877.....	6	—	July 1, 1890
Ditto, 1879.....	6	102 1/2	April 10, 1898
Ditto, 1883.....	5	—	July 2, 1913
Moncton.....	4	103 1/2	May 1, 1925
Montreal, 1873.....	5	109 1/2	—
Ditto, 1874.....	5	105 1/2	—
Ditto, 1879.....	5	100 1/8	—
Ditto, 1884, 1890.....	3	94 9/8	—
Ditto, 1885.....	4	112 1/4	Nov. 1, 1932
Ditto, 1888.....	3 1/2	101 1/2	May 1, 1933
Ottawa, June, 1878.....	6	102 1/2	—
Ditto, May, 1875.....	6	118 1/2	—
Ditto, 1883.....	4 1/2	108 1/2	Oct. 1, 1904
Ditto, 1887.....	4 1/2	111 1/2	Oct. 6, 1913
Quebec City, 1875.....	8	117 1/2	July 1, 1895
Ditto, 1880.....	8	117 1/2	July 1, 1908
Ditto, 1883.....	6	—	Jan. 1, 1910
Ditto, 1884-7.....	4 1/2	118 1/2	—
Ditto, 1893.....	4 1/2	104 1/8	—
St. Catherine's.....	8	—	July 1, 1921
St. John, N.B.....	4	104 1/8	—
Toronto, 6 per cents.....	6	100 1/8	Sept. 1, 1931
Ditto, 1874, 1878.....	6	101 1/2	1895-7
Ditto, 1876, 1877.....	6	99 1/4	1898-8
Ditto, 1879.....	6	115 1/7	1919-29
Ditto, 4 per cents.....	4	105 1/2	1921-3
Ditto, 4 p.c. 1889-93.....	4	100 1/8	—
Ditto, 1889.....	3 1/2	102 1/3	July 1, 1929
Vancouver, 1887.....	6	—	May 15, 1827
Ditto, 1891.....	4	107 3/9	Oct. 1, 193
Ditto, 1892.....	4	106 1/8	Aug. 7, 1832
Victoria.....	4	—	Nov. 29, 1910
Winnipeg, 1883.....	6	118 1/2	Dec. 31, 1907
Ditto, 1884.....	5	112 1/5	April 30, 1914

Canada, 1898 &c.—Guaranteed by the British government. £1,500,000 is to be paid off October 1, 1903; £1,000,000, April 1, 1908; £1,500,000, October 1, 1910; £1,700,000, October 1, 1913; and £500,000, April 1, 1904.

Canada, 1849.—Of the principal, £1,000,000 is to be repaid May 1, 1844; £1,000,000, November 1, 1805; £250,000, November 1, 1906; and £450,000, November 1, 1908.

Canada, 1831.—This loan is to be paid off June 1, 1909, or June 1, 1834, at the option of the government, on six months' notice.

Canada, 1855.—This loan is to be paid off January 1, 1910, or January 1, 1855, at the option of the government, on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1903, drawings to the amount of £20,000, to take place at the end of each term of 10, 15, 20, and 25 years, and £22,750 at the end of 30 years. The first drawing took place in October, 1892.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonds can be purchased there-with or at under par.

Quebec Province, 1884.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1884.—The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £3,541,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1894.—Repayable not later than January 31, 1895, but power is reserved to repay in whole or in part after January 10, 1900, by purchases or drawings.

Toronto 1874.—To be paid off—£102,500, October 1, 1891; £125,000, April 1, 1894 and £84,000, April 1, 1906.

Toronto 4 per cents.—The chief dates of maturity are—October 1, 1925, £1,200,000; and January 1, 1923, £175,000.

Toronto 4 per cents, 1889-93.—These are "local improvement debentures," repayable at various dates between 1896 and 1913.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.		Price
First mortgage 5 per cent bonds, 1915	110 1/2	1 7
Perpetual 4 per cent debenture stock	105 1/2	105 3
Algoma branch first mortgage 4 per cent, 1937.....	112	114
3 1/2 per cent bonds and stock; interest (guaranteed by Canadian government) 1933.....	106	107
Land grant 5 per cent bonds.....	108	1 9
Preference stock, 4 per cent.....	80 1/2	80 1/2
Shares of \$100.....	56	56 1/2
GRAND TRUNK.		
Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900.....	84	101
Second equipment 6 per cent, 1910.....	123	125
5 per cent debenture stock.....	122	125
4 per cent debenture stock.....	87	82
Great Western 5 per cent debenture stock.....	112	114
Hamilton and North-Western first mortgage 6 per cent bonds, 1898.....	99	102
Northern of Canada 5 per cent bonds, 1902.....	98	101
4 per cent debenture stock.....	80	83
Third preference 6 per cent bonds.....	—	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903.....	97	100
Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....	93	94
Midland Section mortgage 5 per cent bonds, 1903.....	93	95
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	91	94
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	86	88
Guaranteed stock, 4 per cent.....	41 1/2	42
First preference stock, 5 per cent.....	31 1/2	32 1/2
Second preference stock, 5 per cent.....	19 1/2	19 1/2
Third preference stock, 4 per cent.....	10 1/2	11
Ordinary stock.....	5	5 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	101	103
5 per cent bonds, 1904.....	103	105

TELEPHONE 6057
E. L. ETHIER & CO.
 Billiard
 Manufacturers,
 Also
 Bowling : Alley : Balls.
 Do All Kinds of Work in the Billiard Line.
E. L. ETHIER & CO.,
 IMPORTERS,
 88 St. Denis Street,
 Montreal.

THE CANADIAN RUBBER CO.
 OF MONTREAL
 Rubber Shoes. Felt Boots, Belting
 Rubber and Cotton Hose,
 Packing, Etc.
 333 St. Paul St.
 MONTREAL
 BRANCHES:
 TORONTO & WINNIPEG

J. J. DUFFY & CO.
 Canada Coffee and Spice
 Steam Mills
 (WHOLESALE ONLY)
 624 & 626 Craig Street,
 MONTREAL,
 MANUFACTURERS OF THE
 Cook's Favourite
 Baking Powder

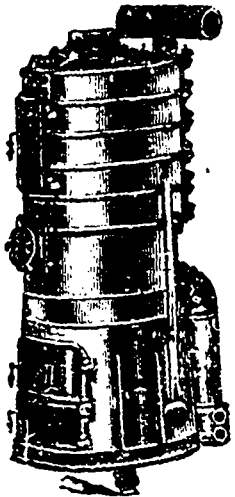
THE
WOODBURN
 IMPROVED
 Pulverizer.
 for Sugar, Starch, Cream of Tartar, Salica, etc.,
 is used by many of the leading bakers and con-
 fectioners in England, the United States and
 Canada.
 Makes XXX and XXXX sugar without sifting
 or boiling. Send for Circular to
E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

M. F. NOLAN,
 Accountant,
 Insurance and Financial Agent.
 Loans and Investment, Private Estates
 and Trusts Administered.
 246 ST. JAMES STREET,
 Ottawa Building, Room No. 6, MONTREAL.
 TELEPHONE No. 9366.

F. P. Buck, President.
 R. H. Pope, Vice-Pres. & Gen. Man.
 F. W. Thompson, Sec'y.
ROYAL PAPER MILLS CO'Y,
 Fine News, Book, Writing and Colored
 Lithograph Papers, and Chemical
 Wood Fibre Manufacturers.
 Store, 15 Victoria Square,
 MONTREAL.
 Works and Head Office, EAST ANGUS, P. Q.

*The most Popular
 Because the Best.*
 Warranted to Keep and Improve by Age.
 PACKED AND MANUFACTURED BY
Michel Lefebvre & Co.
 MONTREAL.
 Our Vinegar Factory is the only one in
 the Dominion fitted up to manufacture
 Vinegar under the latest improved Patent
 Process adopted by all leading factories in
 Europe. Our Vinegar, which are exclu-
 sively manufactured under the Inland
 Revenue Department's supervision, exceed
 in flavor, natural strength and purity, and
 will be found such on trial.
 FOR SALE BY ALL LEADING
 DEALERS.

MICHEL LEFEBVRE & CO.
 MONTREAL
 ALL VINEGARS
 TRADE MARK REGISTERED



THE STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam Fittings **STAR** Hot Water BOILER with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

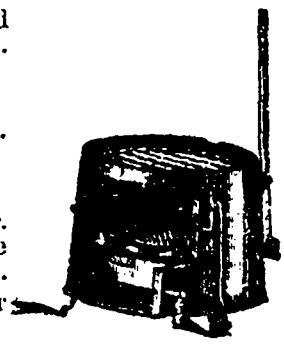
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



THE STAR IRON COMPANY.

The STANDARD

◇ FUR SEWING MACHINE ◇

HIGHEST AWARD WORLD'S FAIR

- EXCELSIOR -

Fur & Glove Sewing Machine Co.

INCORPORATED 1893.

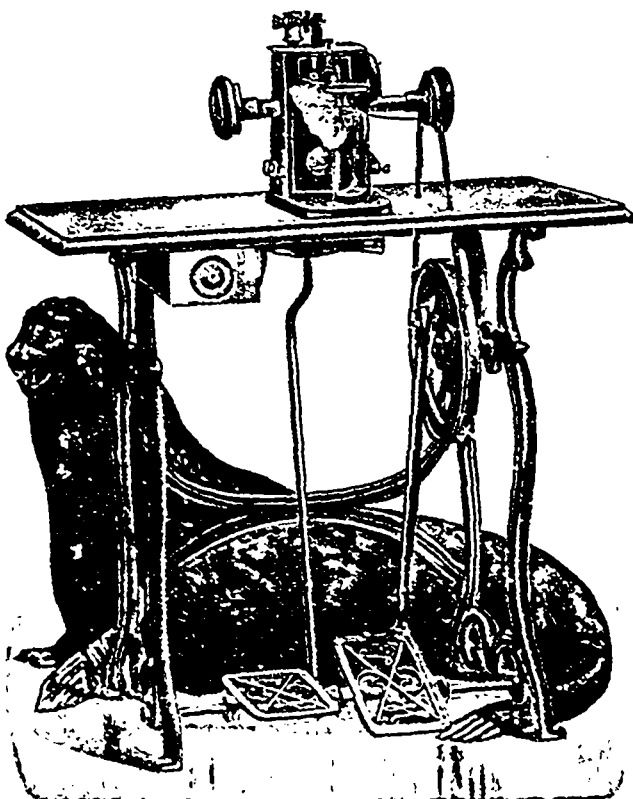
Sole Owners and Manufacturers of
W. Ludeke's Patents:

- "EXCELSIOR" No. 1, for general Fur Sewing.
- "COLUMBIA," for Carriage and Sleigh Robes, Coarse, and other Heavy Fur Sewing.
- "EXCELSIOR" No. 2, for Fine Fur and Seal Sewing.

Offices and Factory:

143 and 145 Elm St., near Grand St., NEW YORK.

The Trade is warned against Infringements on our Patents.



INSURANCE COMPANIES.

CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan. July	\$50	\$50	112 111
Canada Life.....	2,500	Feb. Aug.	400	60	610 700
Citizens' Fire, Life and Accident.....	11,880	10 Sept. hf-yrly	85	18	.....
Confederation Life.....	5,000	Jan. July	100	10	270 275
Western Assurance.....	25,000	Jan. July	40	20	148 145 1/2
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America...	2,570	15 July 15 Jan	100	20 100	30
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2 £22 1/2
Caledonian.....	50,000	50	5	£23 2s 6d
Commercial Union Fire, Life & Marine.....	5,000	100	15	£23 1/2 £29
Edinburgh Life.....	100,000	£ 8	10 1/2	£3 1/2 £3 1/2
Fire Insurance Association.....	20,000	100	50	£3 1/2 £ 9 1/2
Guardian Fire and Life.....	60,000	20	5	£24 1/2 £25 1/2
Imperial Fire.....	128,483	20	2	£41 1/2 £41 1/2
Lancashire Fire & Life.....	10,000	40	8 1/2	.....
Life Association of Scotland.....	35,862	25	12 1/2	£48 1/2 £50
London Assurance Corporation.....	10,000	10	1 7-20	£143 1/2 £151 1/2
London and Lancashire Fire.....	245,610	100	2	£114 1/2 £121 1/2
Liverpool & London & Globe Fire & Life.....	40,000	25	2 1/2	.....
National Assurance Co. of Ireland.....	30,000	100	10	£58 1/2 £60
Northern Fire and Life.....	110,000	25	6 1/2	£32 1/2 £33 1/2
North British & Mercantile Fire & Life.....	6,722	.....	.....	£237 1/2 £242 1/2
Phoenix Fire.....	180,035	10	1	£7 1/2
Queen Fire and Life.....	96,516	20	3	£43 1/2 £44 1/2
Royal Insurance Fire and Life.....	50,000	10	1	.....
Scottish Imperial Fire and Life.....	20,000	50	3	.....
Scottish Provincial Fire and Life.....	10,000	50	12	£54 1/2
Standard Life.....	4,000	25	1 1/2	£35 1/2
Star Life.....				

HENRY HARVEY, } Proprietors.
M. CHARLES FOLEY, }

THE CANADIAN

TRADE REVIEW,

FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,
Railway, Manufacturing, Mining, etc.

Issued Every Friday.

SUBSCRIPTION:

City Subscribers.....\$2.50 a year.
Mail Subscribers to any other part
of Canada and the United States.. 2.00 "
British Subscribers 10s
Single copies..... 10c each.

Editorial and Business Offices:

769 CRAIG STREET, MONTREAL.

H. HARVEY & CO., Publishers & Proprietors.

The TRADE REVIEW is printed and published
by Henry Harvey & Co. at 769 Craig Street,
Montreal.

We do not undertake to return unused manu-
scripts.

All communications should be addressed to
Henry Harvey & Co.

[Agate Measurement]

LAND PLASTER.

Land Plaster that is white and ground fine is
the only Land Plaster to depend upon as a fer-
tilizer—if it has a black or red tinge, and coar-
sely ground, beware of it. The Plaster I sell is
white from the sea, and ground fine. When
used in the stable it will make a ton of manure
equal to the highest priced Super-Phosphates.
This has been proved beyond any question of
doubt by the experimental agriculturalists of
to-day, who use only fine ground white that
comes direct from the sea. Send for circulars.

MANUFACTURED BY—

C. L. MALTBY,

OFFICE: 309 ST JAMES STREET,

MILL: 17 MILL ST., - - MONTREAL.

Alexander PURE Confectionery
Established 1842

219 ST. JAMES STREET. MONTREAL

CELEBRATED GAS and BURNER PLIERS.

Send for
Prices to



C. S. OSBORNE & CO., Newark, N J., U.S.A.

Plumbers' Tools, Harness Makers' Tools,
House Furnishing Hardware.

DAVID EASTMAN, President. WALTER RANDALL, Secretary.
JAMES R. BRINSMADE, Treasurer.

THE DERBY RAZOR CO.

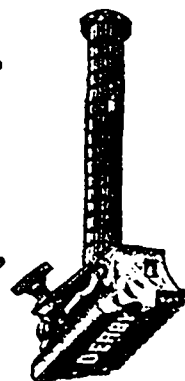
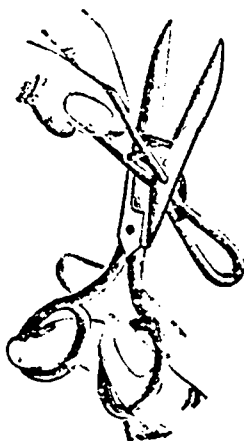
MANUFACTURERS OF
THE

**EASTMAN RAZORS,
Razor Straps and
SAFETY RAZORS,**

Made of a Superior Steel and Temper
Fully Warranted.

Factories: DERBY, CONN.

New York Office: 64 READE STREET.



Blister Walnut

AND

MAHOGANY VENEERS

WM. L. MARSHALL

436 East 10th Street,

NEW YORK.

Wm. Dow & Co.

BREWERS AND MALTSTERS,

Chaboullcz Square, - Montreal,

India Pale, Pale, XXX and XX Ale, Crown
Extra Double and Single Stout, in
Wood and Bottle.

FAMILIES SUPPLIED

Bell Telephone 389,

The public are cautioned against dealers who
re-use our labels on bottles filled with other
Ales.

The following City Bottlers are alone author-
ized to use our trade mark Labels, viz:—

WM. BISHOP, 53 Dorchester street.

FERGUSON & HUMPHR ES, 36 Adeline St.

THE T. J. HOWARD BOTTLING CO., 653
Dorchester street.

THOMAS KINSELLA, 241 St. Antoine street,

JAS. VIRTUE & SON, 14 Aymer street.

JAMES WHALEN & CO., 63 St. Antoine St.

→ THE ←
Commercial Travellers'
Hotel Directory.

ONTARIO.

ARNPRIOR,
Lyon's Hotel.

BARRIE,
Queen's Hotel. A. W. Brown.

BERLIN,
Grand Central Hotel, Joseph Zuber, Prop.
Special Rates to Commercial Travellers.

BRACEBRIDGE,
Dominion Ho. .. A. Foster.

BRAMPTON,
Graham House. Thos. Beamish.

BRANTFORD,
Kerby House, Rcbt. Sibbett, Prop., Rates,
\$2 to \$2.50 per day.

Hotel Belmont. Rates, \$1.50 per day. Steam
Heat and all Modern Improvements. Eight
Large Heated and Well Lighted Sample
Rooms. Situated in the business part
of City. Opposite Opera House.

BROCKVILLE,
Grand Central Hotel, S. Connor, Proprietor.
Rates, \$1.00 to \$1.50 per day.

BRUSSELS,
Queen's Hotel. Strettan Bros.

BELLEVILLE,
Anglo-American Hotel, D. Coyle, prop.
Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor.
Rates:
\$1.00 and \$1.50 per day.

CALEDONIA,
Union Hotel. E. T. Hinds.

CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McIlquham.

CAYUGA,
Campbell House.

COBURG,
Arlington Hotel.

CORNWALL,
Roosmore House.

COLLINGWOOD,
Grand Central. Thos. Collins.

DESERONTO,
Empress Hotel. Wm. Jamieson.

DRAYTON,
Royal Hotel. M. Schneider.

GALT,
Queen's Hotel.

GANANOQUE,
Provincial Hotel.
International Hotel.

GEORGETOWN
The Bennett House, Main street, H. A. Coffen,
Prop. Heated throughout by hot water. Fine
sample rooms. Best \$1 day house in town.

GRAVENHURST,
Albion House. F. Wasley.

GRAND VALLEY
Commercial Hotel, J. A. Martin, Prop. Centrally
Located. Good sample rooms. Livery.

GUELPH.
Royal Hotel. Thomas Watta.

HAMILTON.
Royal Hotel, Thos. Hood, Prop. \$2.50 to
\$4.00 per day, according to location
of rooms.

HANOVER.
Queen's Hotel. Wm Winkler.

HESPELER
The Queen's, Joseph Wayer, proprietor.
\$1.00 per day.

KINCARDINE
Royal Hotel, S. J. Jennings, proprietor. The
only first-class Hotel in town. Business
all trains and steamboats.

KINGSTON.
British American Hotel. J. E. Dunham.
Hotel Frontenac. E. H. Dunham.
Windsor Hotel.

LINDSAY,
Benson House. E. Benson.

LONDON,
Tecumseh House. C. W. Davis, Prop.
Grigg House, E. Horaman, Prop. Rates, \$1.50 to
\$2.00 per day. New addition of 20 Bedrooms.
Giving nearly 100 Rooms and 18 San. ple
Rooms. Electric Return Call Bells
connected with every Room.

L'ORIGNAL,
Ottawa Hotel. Mrs. R. St. Denis.

MILTON,
Commercial House.

MORRISBURG,
St. Lawrence Hall. W. H. McGannan Prop.

NAPANEE,
American Hotel.

NIAGARA FALLS
Grand Central Hotel, Jas. Dickinson, Prop. Op.
G.T.R. depot and M.C.R. Every modern
convenience. Terms: \$1 to \$1.50 per day.

NORTH BAY,
Pacific Hotel.

ORILLIA,
Orillia House.
Grand Central Hotel. E. C. Moore.

OSHAWA,
Queen's Hotel. Joel W. Ray.

OTTAWA,
Grand Union Hotel, Hugh Alexander and
Freeman I. Daniels. Rates \$2 to \$2.50.
Russell House. F. X. St. Jacques.
Windsor House. S. Daniels, prop

OWEN SOUND
Paterson House. W. M. Matthews, Prop.
Strictly first-class.

PAISLEY,
Hanna House.

PALMERSTON,
Royal Hotel. W. M. Leopard.

PEMBROKE,
Copeland House. T. & W. Murray.

PENETANGUISHENE,
Canada House. Jos. Cloutier.

PETERBOROUGH
Huffman House, Allan F. Huffman, prop-
rietor. Rates, \$1.50 and \$2.00.

Oriental Hotel. Geo. N. Graham, Prop.

PORT HOPE,
Queen's Hotel. A. A. Adams.

PORT ARTHUR,
Northern Hotel.
Bodega Hotel.

PORT COLBORNE,
Commercial Hotel. A. Simpson.

PRESCOTT,
Revere House. Mrs. J. S. Huntingdon,
Proprietress. Rates, \$1.00 per day.
Daniels' Hotel. L. H. Daniels.

PRESTON.
Hotel Del Monte (Mineral Springs).
Rates, \$1.50 and \$2.00 per day. \$3.00,
\$10.00 and \$12.00 per week.

RENFREW,
Dominion House.
Ottawa House. Jas. Young.

SAULT STE. MARIE,
Algonquin House.

SMITH'S FALLS.
Union Hotel. John Gilroy.

ST. MARY'S
Kennedy's Hotel. Moir & Fleming

ST. CATHARINES,
Welland House, John Malcolmson, Prop. \$1.50
and \$2 per day. Comm. House sample rooms.
Eleven miles from Niagara Falls.

ST. THOMAS,
Hutchinson House. Wm. Bromell & Co.

SIMCOE,
Battersby House. Wm. D. Battersby.

STAYNER,
Commercial Hotel. John D. McMillan.

STRATFORD.
Albion Hotel, S. A. Cameron, Prop. Leading
House in Stratford. Rates, \$1.50 and \$2.00.

STRATHROY.
Queen's Hotel. Bishop & McPherson.

THOROLD.
Welland House. Mrs. Wm. Winslow.

TCRINTO.
THE GRAND UNION, Chas. A. Campbell, prop.
Opposite to Union Station, corner Front and
Simcoe. Most modern hotel in the
city. Rates, \$1.50 and \$2.00.

Brown's Hotel, Cor. Simcoe and Wellington
Sts. Rates, \$1.50 to \$2.00 per day.
Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates
\$2.00 per day.

The Arlington, W. G. Havill, Manager,
Cor. King and John Streets. Rates:
\$2.00 to \$3.00 per day. Porters and
Busses at all Trains and Boats.

Tremont House, 163 to 169 Yonge Street, Toronto,
Jas. Munnell, Prop. \$1.00 and \$1.50 per day.
Thoroughly renovated and re-finished.
Free bus to and from the hotel.

Rossin House. A. & A. Nelson.
Queen's Hotel. McGaw & Winnett.

WATERLOO
Zimmermann House, Henry Zimmermann
Proprietor. Rates, \$1.00 to \$1.50 per Day.
First-Class Sample Rooms.

WOODSTOCK.
Hotel Oxford, Woodstock, Chas. A. Pyno.

WINDSOR,
Crawford House.

BRITISH COLUMBIA.

AINSWORTH.
Windsor Hotel!

CLINTON.
Clinton Hotel.

DONALD.
Woodbine Hotel.

NELSON.
Phair House.

VICTORIA.
Driard House.

VANCOUVER.
Pacific Hotel.
Hotel Vancouver.

WESTMINSTER.
Colonial Hotel.

MANITOBA & N. W. T

BIRLE
Rossin House.

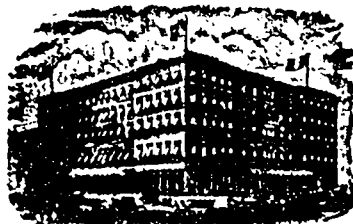
BRANDON
Langham Hotel.

DELORAINE
Revere Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.
Queen's Hotel.

PORTAGE LA PRAIRIE
Grand Pacific Hotel. Wm. Lyons, Prop.



ROSSIN HOUSE,
TORONTO CANADA,
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 76 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. **THE ROSSIN** is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1873, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOCAN, Proprietor.

S. MONTGOMERY, Manager.

THE BODEGA CHANGES HANDS.

The subscriber begs to thank his many Patrons and the Public in general for past patronage, and takes this opportunity to announce that he has purchased the whole interest in the

Bodega Restaurant & Wine Vaults,
1748 Notre Dame Street.

Having been connected with the Bodega for 15 years, the past eleven as

THE WELL KNOWN CATERER, the subscriber trusts, by strict attention to business and Excellent Stock of Wines and Liquors and First-Class Lunches, to merit a continuance of the public patronage as he has during the past 11 years.

GEO. H. WRAY,
Sole Proprietor,
1748 NOTRE DAME STREET.

STOCK & BOND REPORT.

NAME.	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
	\$					
Montreal.....	200	\$12,000,000	\$12,000,000	\$4,000,000	10	1 June Dec
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	7	1 June Dec
British North America.....	243 1/2	4,868,668	4,868,668	1,338,333	7 1/2	6 April Oct
Bank of British Columbia.....	100	2,920,000	2,920,000	1,338,333	6	
Quebec.....	100	2,500,000	2,500,000	550,000	7	1 June Dec
Molsons.....	50	2,000,000	2,000,000	1,375,000	9	1 April Oct
Toronto.....	100	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Imperial.....	100	1,963,687	1,941,740	1,165,860	8	June Dec
Dominion.....	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,439,905	680,000	7	2 Jan 2 July
Ottawa.....	100	1,500,000	1,489,940	918,221	8	1 June 1 Dec
Ontario.....	100	1,500,000	1,500,000	40,000	7	1 June 1 Dec
Hamilton.....	100	1,250,000	1,250,000	675,000	8	1 June 1 Dec
Union Bank of Canada.....	50	1,200,000	1,200,000	250,000	6	2 Jan 2 July
Nationale.....	50	1,200,000	1,200,000	30,000	6	1 May Nov
Du Peuple.....	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Merchants Bank of Halifax.....	100	1,000,000	1,000,000	600,000	8	June Dec
Standard.....	100	712,000	712,000	270,000	6	June Dec
Hochelaga.....	50	500,000	500,000	140,000	6	
People's Bank of N. B.....	20	180,000	180,000	110,000	8	Jan July
Jacques Cartier.....	25	500,000	500,000	225,000	7	1 June 2 Dec
New Brunswick.....	100	500,000	500,000	525,000	12	1 Jan 1 July
Western.....	100	500,000	470,440	92,560	7	1 April 1 Oct
St. Stephen's.....	100	200,000	200,000	45,000	6	April Oct
Commercial, Windsor, N. S.....	40	600,000	246,638	90,000	6	
Commercial, Newfoundland.....	200	306,000	306,500	165,000	9	
Ville Marie.....	100	500,000	479,500		6	1 June 1 Dec
LOAN COMPANIES						
Agricultur'l Sav. & Loan Co.....	50	630,000	613,182	98,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.....	100	450,000	289,036	32,000	3 1/2	2 July
Building & Loan Assn.....	25	750,000	750,000	100,000	3	2 Jan 2 July
Canada Landed Nat. Inv. Co.....	100	1,500,000	683,990	158,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Svs. Co.....	100	5,000,000	2,600,000	1,562,252	5 1/2	1 Jan 1 July
Canadian Svcs. & Loan Co.....	50	750,000	681,079		7	June Dec
Can. Can. Loan & Sav. Co.....	1 1/2	2,500,000	1,000,000	250,000	3	Jan. July
Dominion Sav. & Inv. Co.....	50	1,000,000	918,250		3	July Dec
Farmers' Loan & Sav. Co.....	50	1,057,250	811,430	112,500	3 1/2	May Nov
Freehold Loan & Sav. Co.....	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & L'n.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.....	100	2,000,000	200,000	190,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.....	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	629,350	625,900	106,600	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.....	100	700,000	493,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.....	50	5,000,000	700,000	363,000	4	15 Mar 15 Sep
London Loan Company.....	50	679,700	622,650	60,000	3 1/2	Jan July
London & Ont. Invest. Co.....	100	2,452,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company.....	100	1,500,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.....	50	300,000	300,000		0	Mar and Oct
Montreal Loan & Mort. Co.....	100	1,000,000	500,000		3	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.....	100	468,500	314,291	185,000	3 1/2	Jan July
Ontario Loan & Invest. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.....	50	800,000	373,000		3	Jan July
Royal Loan & Savings Co.....	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.....	50	1,000,000	679,560	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	5	Jan July
Western Loan & Trust Co., Ltd.....	50	1,000,000	275,000	18,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.....		2,700,000	2,700,000			.....Oct.....
Dominion Telegraph Co.....	50	1,000,000	1,000,000		3	Jan and Qtr
Montreal Telegraph Co.....	40	2,000,000	2,000,000		4	2 Jan and Qtr
Montreal City Gas Company.....	40	3,000,000	3,000,000		6	15 Apr 15 Oct
Montreal Street Ry. Co.....	50	4,000,000	4,000,000		4	6 May 6 Nov
Montreal Cotton Company.....	100	1,400,000	1,400,000		qt.	Mar and Qtr
Richelieu & Ont. Nav. Co.....	1 1/2	1,619,000	1,350,000		3	9 Feb 15 Sep
Starr Mfg. Co., Halifax.....	100	200,000	200,000	February.	5	March
Toronto City Gas Company.....	50	1,700,000	1,700,000		2 1/2	1 Feb and Qtr

THOMAS :-: LIGGET,
A Very Choice Stock
-IN-
ALL THE NEWEST EFFECTS
-OF-
--RICH CARPETING--
Wilton,
Axminster,
Brussels,
Broderies,
Tapestry,
Balmorals and
Kidders.
Glenora Building,
1884 Notre Dame St., Montreal

SUPERIOR BOX NAILER.

Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

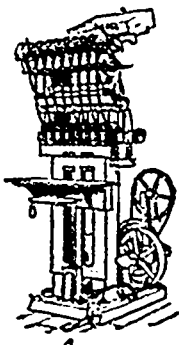
CAN BE USED FOR

Framing, Bottoming,

Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.
Machine No. 4 weighs 1800 lbs. Price, \$525.
We have received orders from most reliable firms.

WM. S. DOIG, Manufacturer;
54 & 56 Franklin Street, BROOKLYN, N.Y., U.S.A.

RAPID CITY
Queen's Hotel.**SELKIRK**
Canadian Pacific Hotel.**BANFF**
National Park Hotel.**BROADVIEW**
Canadian Pacific Hotel.**CALGARY**
Royal Hotel.**QU'APPELLE**
Qu'Appelle Hotel.

Leland House.

ST BONIFACE
Quebec Hotel.**WINNIPEG**
Queen's Hotel.

Clarandon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.**AYLMER**
British Hotel.

Ottawa Hotel.

ACTONVALE
Windsor Hotel.**COATICOOK**
Coaticook House, M. Knight, Prop**COOKSHIRE**
American Hotel.**GRANBY**
Windsor Hotel.**LACHUTE**
Curry's Hotel.**LAKE ST. JOHN**
Roberval Hotel.**MONTREAL**Hotel Cadillac, rates, \$1.50 to \$2.50 per day.
J. W. Lewis, proprietor. Notre Dame St.Queen's Hotel, Rates, \$2.00 to \$3.00. B.
Fraser-Cricier, Manager.Turkish Bath Hotel, St. Monique St., tem-
perance house. Rates, \$1.50 to \$2.00 per
day. F. E. McKyes, manager.Avenue House, terms, \$1.50 to \$2.00 per
day, E. S. Reynolds, prop. McGill College Av.Stanley Hotel, Cor. Windsor and Osborne
Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J.
B. Durocher & Co., Props. Rates \$2.50 to
\$3.50 per day. Special rates for com-
mercial travellers, \$2.00 per day.Biendeau Hotel, rates, \$2.00 to \$3.00.
Jos. Biendeau. Jacques Cartier Square.

Balmoral Hotel, 1894 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and
Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain
Hill, E. Dion & Co., Proprietors, Jos-
eph Cloutier, Manager. Rates,
\$1.25 to \$1.50 per day.**SOMERSET**
Commercial Hotel.**ST. HYACINTHE**
Yamaska Hotel.**ST. JOHNS, QUE.**Windsor Hotel, Mr. E. M. Mathews, Man-
ager, (late of Queen's Hotel, Montreal).
Reasonable rates for families and others for one,
two, three months or the entire season.
Bright sample rooms free to commercial travel-
lers.**SHERBROOKE**
Sherbrooke House, W. A. Richardson &
Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS
Desjardin's Hotel.**TIBBEE RIVERS**
Dufresne's Hotel.**WATERVILLE**
Jubilee House.**WATERLOO**
Brooks' Hotel.**N. S. & N. B.****AMHERST, N. S.**Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50
to \$2 per day. Hot and cold water baths.
Electric light, electric bells, etc. Commo-
dious sample rooms in centre of town.**ANNAPOLIS, N. S.**Queen Hotel, C. A. Perkins, Prop. Rates,
\$1.50 per day. First-class in all its appoint-
ments. Unobstructed view of Harbor.
Carriages to all steamers & trains free.**DIGBY, N. S.**New Royal Hotel, E. Stalling, Proprietor. Rates
\$1.00 to \$1.50 per day. Special rates for parties.
New management. Newly furnished. Best
advantages for commercial men. Teams
at every boat and train, free for
guests and baggage.**HALIFAX**Royal Hotel, 119 & 121 Argyle St., Mrs. A.
J. Mulcahy, Proprietress. Rates, \$1.00
to \$1.50. Meals served to suit ar-
rival and departure of guests.Albion Hotel, Grant Bros., Props. Terms,
\$1.50 per day. The most central Hotel
in the city. Near Custom House,
Post Office and principal banks.Halifax Hotel, Halifax, N.S., H. Hesslein
& Sons, Proprietors. Rates, from
\$2.50 to \$3.00 per
Day.**KENTVILLE, N. S.**Porter House, W. H. Townshend, Prop.
This commodious & comfortable hotel is
located in business centre of the town.
Good sample rooms. Rates moderate."Lyons Hotel." Centrally located. Opp. R.
R. Station & Post Office. Newly furnished
throughout. Lighted by electricity.
Commodious sample room. Rates
moderate. H. Wipper, Proprietor.**LUNENBURG, N. S.**Russell House, J. B. Russell, Prop., Rates,
\$1.50. Good sample rooms. All modern con-
veniences. Free carriage to and from trains
& steamers. First-class stable in connection.King's Hotel, J. W. King, Prop. Rates, \$1.50
to \$2. Centrally located. Lighted by elec-
tricity. Rooms heated by hot water.
Row boats & sail boats placed at dis-
posal of visitors. Hot & cold baths.**RICTOU, N. S.**Revere Hotel, Natl. Doherty, Proprietor.
Rates, \$1.50 to \$2.00 per day. Sample
Rooms free. Near railways & ferries.**TRURO, N.S.**Victoria Hotel, (Opposite I. C. R. Sta-
tion), G. R. Dupre, Proprietor. Terms, \$1.50 per
Day.**NEW GLASGOW**

Hotel Vendome, D. McDearmid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.Weymouth House, R. L. Black, Prop. A
first-class and well appointed hotel, newly
improved & refurnished. Sample rooms.**WINDSOR, N. S.**Hotel Dufferin, Schultz & Jordan, Props.
Rates, \$1.50 per day. Convenient to
Railroad and Steamboats. Free
Sample Rooms.**WOLFVILLE, N. S.**American House, R. O. Chisholm, manager.
Transient & permanent boarders accom-
modated at most reasonable rates. Car-
riages to and from depot & hotel free.**YARMOUTH, N. S.**Hotel Lorne, J. H. Hurlbert, prop. Rates,
\$1.50 per day. Most central hotel in Yar-
mouth. 60 rooms. 9 sample rooms.Queen Hotel, E. M. Nichols, Prop., \$1.50 to
\$2.00 per day. Sample rooms, bath rooms,
Special inducements to com. travellers.**FREDERICTON, N.B.**Queen Hotel, Queen Street, Frederic on,
N. B. J. A. Edwards, Proprietor.
First-Class Livery in Con-
nection.**MONCTON, N. B.**Queen Hotel, A. Hebert & Co., Props., 294
Main St. Rates \$1.25 to \$1.50. Most cen-
trally situated hotel in the city. Free
Coach to and from all TrainsHotel American (formerly the Royal), Cas-
son & Chisholm, Props. Terms, \$1.50 &
\$2.00 per day, 60 large, airy, well fur-
nished bedrooms. All modern
improvements.**ST JOHN**Hotel Stanley, J. M. Fowler, Prop. Com.
Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J.
Sime, Prop. Terms, \$1 to \$2. Bag-
gage to and from station free.**ST. STEPHEN, N.B.**The Windsor. A. L. Drake, Prop. Rates,
\$2.00. A First-Class Hotel.The Queen Hotel, F. S. Richardson, Prop
Rates, \$1.50 per day. Centrally located.
Opposite the P.O. Near R. R. Depot.**SUSSEX, N.B.**Queen Hotel, P. Doherty, Prop. Opposite
R.R. Depot. Rates reasonable. Good liv-
ery in connection. Good sample rooms.**SACKVILLE**

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.Queen Hotel, P. P. Archibald, Proprietor. This
House is First-Class, Central, Convenient
to Railway, Steamers, Banks and Post
Office. Carriages always in waiting.**UNITED STATES.****NEW YORK**

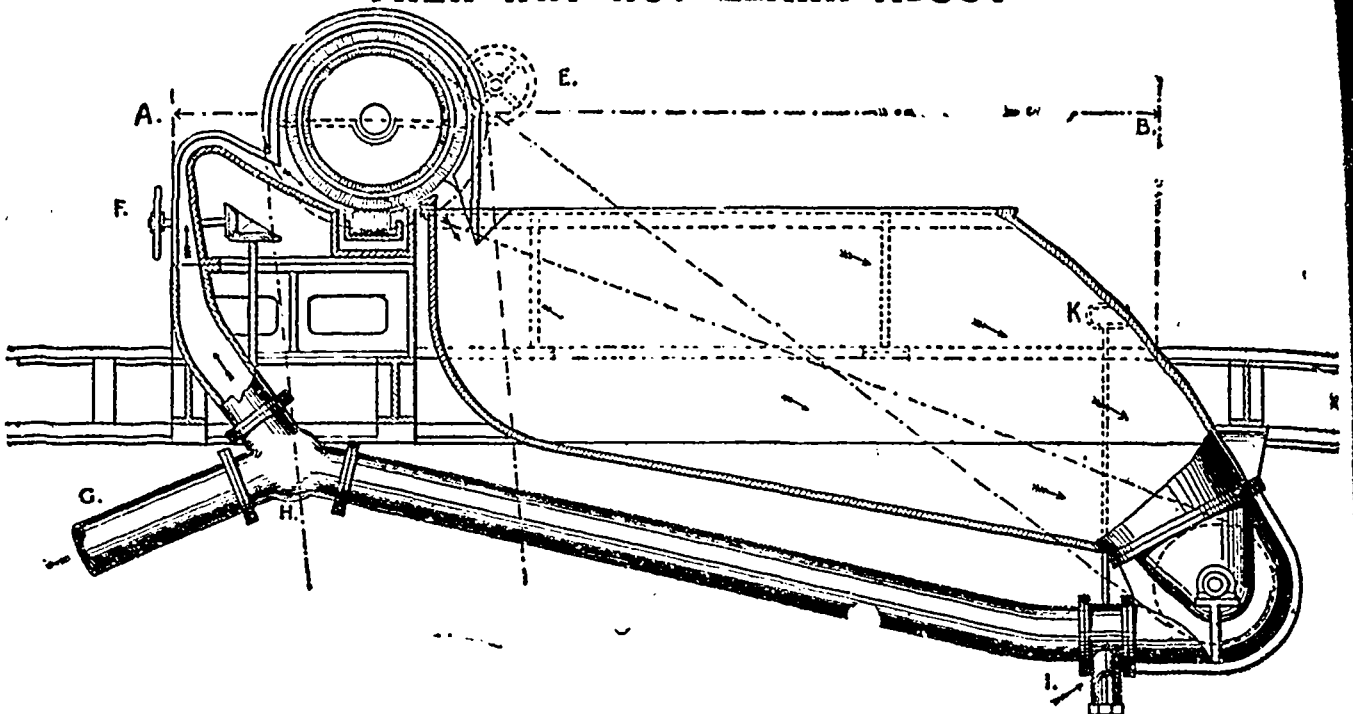
Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel Hamilton.

“Quanti est Sapere!”

THEN WHY NOT LEARN ABOUT



Taylor's Beating Engine?

THE CAPACITY OF THIS ENGINE IS GREATER THAN THAT OF ANY OTHER IN THE WORLD.

And its principles of Action and Construction will commend it to every

-- Practical : Paper : Maker. --

WE ARE MANUFACTURERS OF

White's Oscillating Screen,

Taylor's Beating Engine,

McCormick's HOLYOKE Tur-
bines, Horizontal and Vertical.

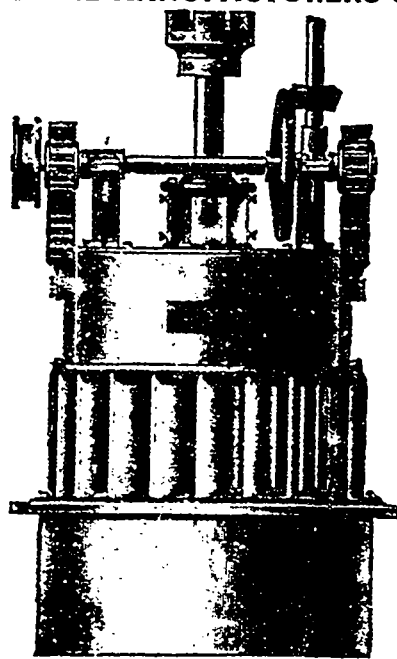
PAPER MILL MACHINERY.

Allen's "Blue Spot" Preventive.

SCREENS & VATS
For Paper Machines.

Power Suction Pumps, Power Boiler Pumps, Suction Boxes and Plates. Pulleys, Shafting, Gearing, &c.

HAND AND POWER ELEVATORS.



*Rag Engines and
Jordan Engines*

Made and Refilled.

**BLEACH BOILERS,
FAN DUSTERS,**

Ferry's Patent Star Dusters.

PAPER CALENDAR ROLLS

MADE AND REPAIRED.

*Chilled Rolls,
Sheet, Super and
Webb Calenders.*

J. & W. JOLLY,
HOLYOKE, MASS., U.S.A.