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WEEKLY REVIEW ISSUE 12 Pages.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2 No 175

MONTREAL, FRIDAY, DECEMBER 29 1899.

Published Daily at 4:30 p.m.

Price 5 cents

Montreal Stock Market.

A STRONG IF NOT EXTENSIVE MARKET — TORONTO AGAIN THE MOST ACTIVE STOCK — THE LIST ADVANCES — MONEY UNCHANGED.

Montreal, Dec. 29.

Business at the morning session would not compare in quantity with that of several days during the last fortnight, but it was put through at firm prices. The market to-day was less nervous and even strong. With a buoyant tone prevailing, the list as a whole was strong, and trading in the stocks seemed to meet stock-brokers' wishes.

TORONTO RY.—It was in this security that there was most activity as happened yesterday afternoon. There were 820 shares transferred on good buying which beginning 1½ higher than the closing price of the previous session continued giving higher prices on the eighth transactions, till 102½ was reached in the last sale.

CANADIAN PACIFIC was higher 1½ and closed strong with both buyers' and sellers' prices above the 92¼ at which the last fifty shares were purchased.

MONTREAL STREET on small trading gained 1 point, selling at 285, which price was offered for more. Sellers here wanted 287½. This stock is upward bound again for some time.

REPUBLIC selling ex-div. at 93, made a lower register than yesterday's on sales amounting to 1000.

PAYNE, on the buying of 2000 shares made, selling at 102½, a gain of 1½ points and Montreal London selling ex-div. at 35, secured the same price as it got on Wednesday.

ROYAL ELECTRIC at 188 was 1 point lower and in its sellers' and buyers' prices showed a little weakness. No more than fifty shares changed hands in the forenoon.

DOMINION COAL pd ex-div. got the same price as yesterday which was 2 lower than the week before.

BANK OF COMMERCE on the selling of 35 shares at 140 was 3 points lower. Demand was made for 142 for more shares, but there were no buyers.

Four other stocks in small broken lots were traded in at something like the prices they had before. The tone of the Room was cheerful and even buoyant and the market, as these markets indicate, was strong.

MORNING SALES.

Can. Pac.—325, 92, 50, 92½.
Twin City—25, 62½, 25, 63, 25, 64, 50, 64½.
Mont. St. Ry.—31, 28½, 25, 285.
Tor. Ry.—25, 101½, 425, 101½, 20, 101½, 50, 102, 50, 102½, 100, 102½, 50, 102½.
Republic ex-div.—1000, 103.
Payne—2000, 102½.
R. & O.—25, 101½, 70, 105½.
Mont-London ex-div.—500, 35.
Roy. Elec.—50, 188.
Dom. Coal ex-div.—25, 117.
Mols Bank Rights—5, 6¼.
Bell Tel. Rights—6½, 70.
Bell Tel.—8, 175.
B. of Com.—35, 140.
Merch. Bank—1, 162½, 1, 160.
White Bear—500, 3¼, 500, 3¼.

AFTERNOON BOARD.

The last session of the year had lots of fun. Stocks were buoyant in the forenoon, stockholders boyish in the afternoon. On both occasions there was good buying.

SALES.

Can. Pac.—250, 92½.
Roy. Elec.—25, 187½.
Mont. Gas.—50, 187½.
Tor. Ry.—75, 102½, 25, 101½.
Payne—1000, 102½.
Twin City—50, 64½.
Mont. St. Ry.—10, 287, 25, 286, 50, 285.
War Eagle—1500, 250, 500, 253.
Virtue—250, 51, 250, 55, 1000, 54¼.
Republic—500, 103.
Bell Tel. Rights—1½, 70.
R. of Com.—35, 140¼, 5, 140
Mols Bank Rights—25, 6.

Montreal Stock Exchange will be closed on Saturday and on Monday, January 1st. Business will be resumed on Tuesday, Jan. 2nd.

NEW YORK EXCHANGES WILL OPEN SATURDAY.

The only Exchange that will be closed Saturday will be the Cotton Exchange. The Produce and Coffee Exchanges do not close on that day on account of deliveries.

LONDON AND PARIS

Dec. 29, 1899.

Bank of England rate	6
Open discount rate	8½
Paris Rentes	99 97½
French Exchange	25f 33
Consols, money	89f
Canadian Pacific	93
New York Central	134
St. Paul	120½
Union Pacific	70½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" " 1st preference	62
" " 2nd "	52
" " 3rd "	19½
G. T. R. Com.	
O. P. R.	93½

MONTREAL STREET EARNINGS.

November earnings	\$133,159.12, Inc.	\$5,351.03
Dec. 20,	4,835.62	Inc. 50.418
" 21,	4,823.21	" 170.42
" 22,	4,960.84	" 337.32
" 23,	5,932.87	" 293.2
" 24,	3,621.31	" 253.22
" 25,	4,172.78	" 323.74
" 26,	4,651.58	" 575.11
" 28,	4,668.09	" 593.00

TORONTO STREET EARNINGS.

Nov. earnings	\$102,502	Inc.	\$2,76
Dec. 21,	4,316.60	Dec.	119.05
" 22,	4,743.19	"	56.84
" 23,	6,519.75	Inc.	555.14
" 24,	1,754.19	"	149.76
" 25,	4,677.74	"	618.52
" 26,	4,294.51	"	555.75
" 27,	4,014.03	"	524.63

MONTREAL MINING EXCHANGE

MARKET FAIRLY ACTIVE AND STRONG
—BETTER PRICES EXPECTED NEXT MONTH.

Montreal, Dec. 20.

The market had a steadier tone to-day, although business was of small dimensions, prices close quite firm. This is the last day's session of the year as to-morrow the Exchange will be closed and will not reopen until next Tuesday.

Decca showed signs of strength and was one of the strongest stocks dealt in to-day; it sold at 17 and 18 cents, 2000 shares changing hands, it closed even better with 18½ being bid, no stock being offered under 22.

Big Three was one of the weak spots and reacted to its old figure of 8 cents.

Renewed talk of dividends on the Virtue stock caused a better feeling in that security, the manner in which the stock has stood up during the recent declines is a cause of satisfaction to all stockholders. The stock itself has had little or no inside support and has held its place on its own merits. The properties are said to surpass even the most sanguine expectations of the directorate. One thousand shares sold this morning at 56 cents. It was offered at 60 on the last call.

Slocan Sovereign has been active and strong of late; this is worthy of note considering recent remarks on its condition. Two sales were made this morning at 33 cents, 1000 shares changing hands. There is every reason to believe that the Madison group will commence to ship to the smelters early in January. Slocan Sovereign should add 20 per cent to its value in the next sixty days.

Deer Trail remains about the same, it sold yesterday at 14½, but to-day 14 was all that was bid for it, 1000 shares changing hands. It is cheap at this price and should be a purchase, as the dividends continue regular.

The report of the Ontario Government's expert on the Golden Star mine is favorable. The report goes on to say that with selected ores such as would be possible for milling, it is obvious that a considerable higher average may be looked for, but with ample supplies of ore blocked out, and the milling capacity doubled, an average of \$10.31 per ton would assure the payment of liberal dividends. The stock was offered at 32½ this morning.

MORNING SALES.

Decca—500, 17, 500, 18.
Virtue—400, 56.
Deer Trail No. 2—1000, 14.
Slocan Sov.—1000, 33.
Big Three—500, 8.

AFTERNOON MARKET.

War Eagle—1500, 251.
Can. G. Fields—5000, 6½.

TWIN CITY RAPID TRANSIT CO

Total for Nov.. \$207,781.95.....Inc....\$31,068.21
For week ending Compared with last year
Dec. 7, \$49,541.25.....Inc., \$ 5,668.95
" 14, 53,193.86....." 6,456.68
" 21, 54,141.05....." 8,228.98

HALIFAX ELECTRIC TRAMWAY

For week ending Compared with previous week
Dec. 3...\$2,622.70.....Inc. \$63.71
" 10.....2,093.75....." 6.05
" 17.....2,059.95.....Dec. 29.80

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 20.		Dec. 27.		Dec. 28.		Dec. 29.	
1.00 Payne	1.07	1.05	1.04	1.03	1.03	1.00	1.04	1.02
1.00 War Eagle xd.....	2.75	2.40	2.70	2.50	2.65	2.50	2.69	2.60
1.00 Republic xd	1.00	1.04	1.07	1.05	1.08	1.03	1.05	1.03
1.00 Virtue.....	.58	.54	.60	.54	.58	.53	.60	.54
.25 Montreal-London xd..	.31	.34	.31	.33	.33	.33	.34	.33
1.00 Big Three.....	.10	.09	.10	.09	.10	.08	.09	.09
1.00 Brandon & Gld'n Crown	.28	.24	.29	.24	.29	.24	.29	.24
1.00 California.....	.12	.11	.13	.11	.12	.11	.12	.11
.10 Canada Gold Fields Syn..	.07	.08	.08	.08	.07	.06	.07	.06
5.00 Cariboo Hydraulic.....	1.00	...	1.00	...	1.00	...	.98	...
1.00 Evening Star.....	.08	.08	.05	.15	.04	.03	.08	.05
.25 Fern.....	.05	.04	.05	...	.04	.03	.05	.03
1.00 Gold Hills Developing...	.08	.03	.08	.03	.08	.03	.05	.03
1.00 Iron Coll .....	...	...	...	...	...	...	...	...
1.00 Knob Hill .....	.80	.85	.84	...	.81	.70	.81	.74
1.00 Monte Cristo Con.....	.07	.08	.07	.05	.07	.05	.07	.06
.25 Montreal Gold Fields.....	.05	.05	.06	.08	.06	.06	.07	.06
1.00 Noble Five.....	.18	.10	.18	.10	.18	.10	.18	.12
.10 Novelty.....	.03	.04	.02	.01	.02	.01	.02	.01
1.00 Old Ironsides.....	1.00	.75	1.00	.93	1.01	.93	1.01	.99
1.00 Virginia.....	.08	.05	.08	.03	.08	.05	.08	.04
1.00 Rambler Cariboo.....	...	...	...	...	.57	.54	.57	.54
1.00 Bullion.....	...	...	.55	...	.55	.20	.50	...
1.00 Decca.....	.18	.12	.19	.17	.17	.16	.22	.18
1.00 Morrison.....	.10	.08	.05	.03	.07	.03	.08	.04
1.00 Golden Star .....	.35	.31	.38	.30	.33	.30	.32	.30
1.00 Slocan Sov .....	.35	.22	.30	...	.35	.32	.35	.32
1.00 Fontenoy G. M. Co.....	...	...	...	...	...	...	...	...
1.00 Rathmullen.....	.07	.14	.07	...	.07	.03	.07	...
1.00 Winnipeg.....	.32	.22	.32	.30	.30	.25	.30	.24
1.00 Dardanelles.....	.12	.10	.12	.11	.12	.11	.13	...
1.00 Deer Trail No. 2.....	.14	.14	.11	.13	.14	.13	.14	.13
1.00 North Star.....	1.05	...	1.05	...	1.04	...	1.05	...
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Dec. 21.		Dec. 22.		Dec. 20.		Dec. 27.		Dec. 28.		Dec. 29.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	June	\$200	5	Bank of Montreal	.....	250	.....	.....	.....	.....	.....	255	.....	.....	.....	.....
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	168	.....	168	.....	165	.....	165	160	165	160	168	160
1,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	144	.....	148	.....	147	.....	148	.....	142	.....	.....	.....
4,800,000	1,460,000	April	£50	2 1/2	British North America.	.....	.....	127	125 1/2	.....	120	126	125	.....	.....	.....	.....
2,600,000	700,000	June	\$100	5	Quebec Bank	.....	*125	.....	126	.....	.....	.....	125 1/2	.....	.....	.....	.....
2,000,000	1,800,000	"	100	5	Bank of Toronto	.....	244	.....	244	.....	242	.....	240	250	.....	.....	.....
2,000,000	1,325,000	April	50	*4	Molsons Bank	108	180	200	*190	.....	.....	200	.....	.....	.....	.....	.....
2,285,385	1,485,500	June	100	*4	Imperial Bank	215 1/2	212 1/2	215 1/2	215	221	217	217	215 1/2	.....	.....	.....	.....
1,680,680	1,215,510	"	100	4	Ottawa	.....	.....	.....	192	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard	.....	183 1/2	.....	193	.....	.....	.....	193 1/2	.....	.....	.....	.....
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia.	.....	.....	220	218	.....	.....	225	*18 1/2	.....	.....	.....	.....
1,933,520	1,677,482	"	100	3 1/2	Merch'ts Bk. of Halifax	.....	160	.....	*80	.....	180	.....	180	.....	.....	.....	.....
2,000,000	450,000	"	60	3	Union Bank of Canada	*120	.....	120	.....	120	.....	120	.....	112	.....	.....	.....
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank	270 1/2	269 1/2	272 1/2	272	.....	.....	272	264 1/2	.....	.....	.....	.....
1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk	.....	155	.....	1-8	.....	168	.....	155	.....	155	.....	155
1,498,650	1,000,000	Feb.	100	4	Hamilton	196	192	.....	195	.....	.....	198	195	.....	.....	.....	.....
1,200,000	150,000	May	30	3	Banque Nationale	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,500	585,000	June	100	3 1/2	Hochelaga Bank	*140	.....	140	.....	140	.....	146	.....	148	.....	148	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank	.....	131	.....	.....	.....	.....	.....	131	.....	.....	.....	.....
398,239	118,000	"	100	3 1/2	Western Bk of Can.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
823,620	70,000	.....	.....	.....	Traders	.....	112	.....	112	.....	.....	.....	112	.....	.....	.....	.....
500,000	600,000	.....	.....	6	Bank of New Brun'sk.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,990	486,860	.....	.....	2 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,660	18,000	.....	.....	3 1/2	Summerside Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
55,000,000	.....	April	\$100	2	Canadian Pacific Ry.	87 1/2	87	87	86 1/2	89 1/2	89 1/2	90 1/2	90 1/2	91 1/2	91 1/2	92 1/2	92 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.	7	4	6	4 1/2	6	5 1/2	6	5	6	5	6	5 1/2
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	13	12 1/2	16	12	16	12 1/2	16	12 1/2	16	13	16	12
10,000,000	2,808,329	Jan.	100	*1 1/2 q	Commercial Cable	.....	.....	18 1/2	179	187 1/2	184	*190	185	188 1/2	188 1/2	190	187
2,000,000	.....	"	40	2 q	Montreal Telegraph	177 1/2	.....	175	.....	177 1/2	172 1/2	179	174	178	174	177	178
1,000,000	.....	"	.....	1 1/2 q	Dom Telegraph Co	.....	131	.....	131	.....	131	135	131	.....	.....	.....	.....
1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co	94	90 1/2	100	88	103	102	104 1/2	103 1/2	104 1/2	104	108 1/2	105
4,800,000	334,247	Feb.	50	2 1/2 q	Montreal Street Ry Co	272 1/2	270	278	277	290	286	285	284	285	283	285 1/2	284
15,010,000	.....	Jan.	100	1	New Montreal Street	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City	59	53	57 1/2	57	58	58	64	61	63	62 1/2	65	64 1/2
1,750,000	.....	.....	1	1 1/2 m	Montreal Gas Co	177 1/2	177	181	180 1/2	188	185	185 1/2	185	188	185	185	185
452,000	.....	.....	.....	1 1/2 m	War Eagle	253	245	250	240	251	250	252	250	255	247	255	253
2,250,000	.....	.....	.....	.....	Mont. & London M. Co	38	35	.....	.....	40	33	.....	34	37	34	35	33 1/2
2,500,000	.....	.....	1.00	.....	Virtue Consolidated	52	50	54	53	60	54	60	53 1/2	60	55	60	54
3,184,000	910,000	Jan.	100	2 q	Payne Mining Co	104	103 1/2	103	102	108	107	104	101	104	101	106	101 1/2
1,511,000	.....	"	100	2 q	Bell Telephone Co	160	170	175	174 1/2	180	172 1/2	*183	174 1/2	183	173	183	174
6,000,000	914,254	"	100	1 q	Royal Electric	176 1/2	175	180	175	181	187 1/2	*87 1/2	185	189 1/2	187 1/2	190	187 1/2
800,000	.....	"	100	1 1/2 q	Toronto Street Ry	98 1/2	98 1/2	97 1/2	98 1/2	100	99 1/2	*101	100 1/2	101 1/2	101 1/2	102 1/2	102
700,000	.....	.....	100	.....	Halifax Tram Co	98	89	92	86	100	90	*96	93 1/2	98	90	100	92
3,506,000	.....	.....	100	1 m	People's Heat & Light.	14	.....	102 1/2	101	.....	.....	.....	.....	20	.....	20	.....
500,000	.....	Jan.	100	1 1/2 q	Republic	108	104	.....	.....	110	107	108	105	108	103 1/2	107	103
350,000	.....	"	40	2 q	St. John Railway Co	132	120	.....	118	.....	118	.....	118	.....	.....	.....	118
5,642,925	.....	.....	100	.....	London Street Ry	.....	.....	.....	.....	.....	.....	119	117	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd.	.....	55	.....	.....	.....	.....	55	50	.....	.....	55	52 1/2
15,000,000	.....	.....	100	.....	..... Com.	.....	.....	.....	.....	.....	.....	20 1/2	18	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co	.....	.....	.....	.....	.....	43	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr.	.....	.....	.....	.....	.....	.....	.....	*117	.....	.....	.....	.....
500,000	.....	.....	100	.....	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	105	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Intercolonial Coal Co.	.....	.....	.....	.....	.....	22	.....	22 1/2	.....	.....	.....	.....
1,650,000	.....	June	100	2 q	Do. prof. stock	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1 q	Montreal Cotton Co	140	137 1/2	140	135	.....	139	145	140	150	140	160	140 1/2
300,000	.....	Feb.	100	4	Colored Cotton Co	70	62 1/2	70	64 1/2	.....	64	75	65	75	67	75	65
3,100,000	.....	June	100	1 1/2 q	Merchants Cotton Co.	.....	140	150	.....	.....	.....	.....	130	142 1/2	130	.....	180
500,000	350,000	"	25	3 1/2	Dominion Cotton Co	91 1/2	90	91	90 1/2	91	92 1/2	91	93 1/2	95	93 1/2	95 1/2	94
814,500	.....	Jan.	50	3	Mont. Loan & Mort Co	.....	.....	.....	.....	.....	.....	.....	140	.....	135	145	135
.....	.....	.....	.....	.....	Western Loan & Tr.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	30 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Diamond G' & Co.	.....	.....	.....	.....	15	.....	150	.....	.....	.....	.....	.....

* And 1 p. c. bonus per annum. Xd-b 1/2. New s' jck 1/2.

MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. C. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. C.
Big Three.....	9	8½	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park.....	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	5½	3	1 00	2,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	.....	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo.....	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph.....	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	7	6	10	1,000,000	.....	.....	Gold.	do
California.....	12½	11½	1 00	2,500,000	.....	.....	do	do
Evening Star.....	8½	6	1 00	1,000,000	.....	.....	do	do
Iron Mask.....	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	7	5	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	6½	6	25	800,000	.....	.....	do	do
Novelty.....	2½	1	10	150,000	.....	.....	do	do
Virginia.....	8	5	1 00	500,000	.....	.....	do	do
War Eagle.....	2 65	2 51	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles.....	13	11	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	5½	2	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	18	10	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	57	54½	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	35	33	1 00	1,500,000	.....	.....	Silver and Lead	do
Montreal-London xd.....	34½	33½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	90	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy.....	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo.....	14	13	10	100,000	.....	.....	do	do
Knob Hill.....	84	74	1 00	1,500,000	.....	.....	do	do
Old Ironsides.....	1 01	95	1 00	1,000,000	.....	.....	do	Boundary, B.C.
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen.....	7	03	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	29	24	1 00	1,500,000	.....	.....	do	do
Alice A.....	12	9	1 00	1,200,000	.....	.....	do	do
Olive.....	75	69	1 00	1,000,000	.....	.....	do	Seine River, Ont.
J. O. 41.....	4	2	1 00	500,000	.....	.....	do	do
Decca.....	18	15½	1 00	975,000	.....	.....	do	do
Golden Star.....	35	31	1 00	1,200,000	.....	.....	do	do
Republic xd.....	1 05½	1 03	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine.....	36	31	1 00	1,000,000	.....	.....	do	do
Lone Pine.....	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail.....	17½	13	1 00	1,250,000	.....	.....	do	do
Deer Trail xd.....	14½	13½	1 00	1,000,000	½pc	Monthly.	do	do
Princess Maud.....	11	7½	10	1,000,000	.....	.....	do	do
Smuggler.....	3½	2½	1 00	1,200,000	.....	.....	do	do
Virtue.....	59½	55	1 00	2,250,000	.....	.....	do	Fairview Camp, B.C.
Payne.....	1 04	1 02	1 00	3,000,000	.....	.....	Silver and Lead.	Baker City, Ore.
Crow's Nest Pass Coal.....	39 50	38 00	25 00	2,000,000	.....	.....	Coal.	Sandon, B.C.
Cariboo-Hydraulic.....	1 00	.....	5 00	5,000,000	.....	.....	Gold.	Crow's Nest Pass.
Van Anda.....	9	7½	1 00	5,000,000	.....	.....	do	Cariboo District.
Carnes Creek Cons.....	10½	.....	1 00	1,000,000	.....	.....	do	Texada Island.
							do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do.....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do.....	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do.....	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	" "
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	101½	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }.....	104	2397.....	
			do do Registered. }.....			
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....	.....	.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do.....	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	89	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

Montreal Stock Market.

REVIEW FROM DEC. 22nd TO 28th.

Market Regains Strength.

ELECTRIC'S RECOVERY WAS SHARP.

Street After Making its Low Point for the Year Rallied Briskly.

ESSENTIALS OF SITUATION UN-CHANGED.

Money in West Plentiful and Easier in the East and in Europe.

RANGE FROM DEC. 22ND TO DEC. 28TH INCLUSIVE.

Sales.		High.	Low.	Close.
2,440	Can. Pacific.....	91½	86½	91½
3,600	Montreal Street.....	290	287	283½
3,295	Toronto Railway.....	103	96	101½
1,060	Richelieu & Ont.....	104½	97	104½
1,540	Twin City Com.....	63	57	63
10	" " Pfd.....	138	.....	137
25	Halifax Railway.....	94½	.....	94½
5,760	War Eagle.....	255	251	252
4,500	Virtue.....	58	50	58
15,900	Republic.....	105½	100	104
24,750	Payne.....	105	101	101
2,600	Montreal-London ...	35	34	34
14	Bank of Montreal....	255½	255	255
88	Molson's Bank.....	192	190	190
509	Molson's Bk. Rights	7½	6½	6½
30	Merchants Bank.....	162	.....	162
83	O. Bank Commerce....	145	140	140
161	Montreal Cotton.....	140	.....	140
10	Dom. Coal Com.....	45	.....	45
25	Dom. Coal Pfd.....	117	.....	117
107	Montreal Telg.....	175	172½	175
\$500	Corp. 4 pc. Bonds....	101½	.....	101½
51	Bell Telephone.....	175	.....	175
78½	" " Rights	70½	68	70½
2	Merchants Cotton....	130	.....	130
1,461	Dom. Cotton.....	95	89½	94
1,261	Royal Electric.....	190	174	189
227	Com. Cable.....	167	161	167
1,010	Montreal Gas.....	186½	178	185½

MONTREAL GOSSIP.

If the fox in the fable had succeeded in getting the grapes, these would have been very good grapes indeed, but since it could not get them, they had to be cried down as being sour and not worth getting. The Canadian road has very little business to get, even if it gave away its tickets for tourists' and such second class business between the far East and the far West, is the sour grape conclusion of several American roads. The Soo line, which is the American end of the C.P.R., voted in a general meeting of passenger agents of lines between Chicago and the Pacific coast against a resolution to cut rates to meet the Canadian line rates. These lines through their agents wanted to have the grapes, but not being able to get them, they say they are sour.

The stock panic in Wall Street has had but little influence here, and even in Chicago it has passed by without effect. It has not affected banks in Chicago and other western cities, for they are more prosperous than ever. Money on deposit

for instance in Chicago is growing larger, because though country banks having good local demand are sending smaller remittances than usual, the character of bank assets there have improved much. Not that the amounts have expanded so very much, but that their value has become much enhanced. Notes formerly by firms making small profits are now worth far more because these firms' profits are larger. Business for the year has in Chicago and the West been practically more profitable than the year before and the pyrotechnic advances with the gravitation reactions of Wall Street have become unimportant and offer to become less so. The disentanglement of other markets from Wall Street noticed as above in the Chicago Tribune and which has been illustrated in the local board here may do needed good work for what is wholesome in speculation.

CANADIAN PACIFIC.

It is said the directors of this road are favorable to a new road, of which sections are being pushed rapidly on, the losses which Pacific may suffer here and there being sure to be compensated for by a more developed country. One of these sections of what is intended to be ultimately a Transcontinental line from Quebec, is the Rainy River line. This will be completed by January 1891, and the great Northern of Quebec may be also finished by that time. There will then be a complete line from the seaport of Quebec to the lake port of Parry Sound, and another complete line, parts of one and the same line, from Port Arthur to Winnipeg. At the last session of the Dominion Parliament subsidies were granted for these objects and for sections of railway extending from Edmonton towards Yellowhead pass, Rocky Mountains. It is impossible for these two first sections of the new road, which parallels to some extent the C.P.R., to avoid securing some of the 15 million bushels grain surplus that is shipped from Winnipeg yearly, chiefly by the C. P. Railway. If, as is said, the directors of the latter are viewing with equanimity and even with friendliness this new line, they are evidently anticipating no loss of traffic but rather an increase of it. The more that outlying districts of Canada are brought into touch with the world's markets, the more will railway business increase. Especially where new territory is to be opened up the interests of C.P.R. are no way endangered. With good working arrangements between them, Canadian Pacific will find the new line more beneficial than injurious. It for example has become more prosperous since the Parry Sound line, a rival, has been in operation. A wider sphere of business will be certainly secured and if it demands, owing to the presence of a rival, some little competition, the company has never shown lack of willingness, energy or success in hustling. Owing to the holidays, only four sessions of the Exchange have been held. On Friday 1325 shares were sold, on Tuesday 440, on Wednesday 525, and on Thursday 150. These were marketed at recessions from last week's price. The highest this week is 91½, whereas the highest of last week was 94. Earnings for the week showed an increase of \$51,000 on the corresponding week of last year and assure all interested in the road as holders of stock that business is growing satisfactorily. The week's depression has carried down Canadian Pacific stock no further than 10 points below its highest for the year. This may not be pleasing to speculators, but it is a recommendation to investment holders. The so-called rivalry of the new line spoken about will neither damage the road's business nor lower the price of its stock. It is a good purchase and a safe one, and may be taken up with the utmost confidence.

MONTREAL STREET RAILWAY.

Looking at 811, the high price of the week before, and to 267, at which 750 shares were sold at the beginning of this week on Friday, transient holders of this stock appear in a precarious situation. A sharp break of 34 points ought to induce buying on the low level since the break points to no inherent defect in the company or its business, but to the stock's great susceptibility to general bearish influences. In view of this susceptibility and its result a violent deterioration of value, like that of Friday, one, however, who was trading for profit taking, might well hesitate to buy Street while it is selling high. To the whole class of operators who change holdings for profit, this stock selling high in bullish markets, must be handled only on those fortunate occasions when they have it to sell. At 311 it was 26½ points below its highest for the year and might have been counted a safe buy, but down it dropped another 34 points to 267, its lowest for the year. While this is stock of a business that is prosperous, its fluctuations are so very extreme that if great profits are possible sometimes, serious losses are just as possible. As much of this stock is margined there was liquidation last week, the long continued high money rates being too much for the margin holders, and the stock being put up for sale, brought down the prices. On Friday there were 1878 shares sold. These took price down to 267, the lowest price of the year. On Tuesday the liquidation being greatly diminished and investment orders coming in, a reaction sympathetic with the list and with Wall Street recovered some points lost, one sale being at 284. Another 6 points recovery was made on Wednesday when 680 shares were taken up, the highest quotation for which being 290. Thursday saw 480 shares changing hands at prices ranging from 284 to 283½. The stock is good, though liable to such fluctuations and for investment purposes is safe. There is no fear that the dispute with the city about winter arrangements will interfere with the business or stock values. It is something to the credit of the company that it has paid yearly to the city for snow removal from its track almost all the city expends during the winter for this purpose. Like many other similar disputes this will no doubt be satisfactorily arranged. Meanwhile the company is prosperous and its stock a valuable though apt to great losses as well as great profit.

ROYAL ELECTRIC.

Holiday markets are proverbially dull and last week's in Electric and otherstocks would have been counted dull, but that they were reactions from markets which brought out some low points of the year. With the exception of this and a 5½ p. c. money market in New York on Tuesday, there has been practical identity in the general situation with that for some time. Reactionary as the market was, it was not robustly strong, but nervous to a degree. Selling was very difficult, but when made was at firm or advancing prices. General feeling is that so much has the whole outlook improved that there wants only one British victory to make the difference between business and the security market disappear altogether in the improvement of the market. Electric is never slow to note the signs of the times and after a slight break on general symptoms of reaction came up to near where it had been lately, and in this way reproduced the general market's improvement. The company's arrangement with the Chambly works is now satisfactory and works well for the advantage of both companies and the public. On Friday 279 shares were sold at 174 and 175. On the absence of bad news and reports of better

feeling generally. 355 shares were bought on Tuesday at prices the highest of which was 185½. On investment orders and no bearish news from the Tennessee the price of the stock on Wednesday on sales of 552 shares advanced to 188. On Thursday 75 shares changed hands at prices ranging from 190 to 189. As compared with last week's highest the highest of this week is some points lower and in this Electric is like others. It is holding well up to its new level of advanced price and will no doubt go further as market conditions improve. The interesting nature of the market this week has drawn many new faces to the room to watch stock movements. The break in Electric and the sharp reaction were prominent incidents.

TORONTO RAILWAY.

The franchise on this company though not so valuable as other similar franchises is yet a valuable one, and it is being worked for all it is worth. Of this the company's success is a standing record. The company has had difficulties to contend against, and has in every case come out of them well, and its stock is in general well taken, though being little supported sometimes, too much is expected. The stock always keeps at a point, even when lowest, that yields a dividend that is not too great on investment, and always a bargain, it is never a cheap one, being a good security and only to be had at a good price. Two days deducted from the usual six market days, taken with the fact that the season is holiday time, remove the usual opportunities of business, notwithstanding which, however, the stock has acted well. It has not come down to the lowest point of the year, but in spite of general depressing influences it, though lower priced now, has held up well. The Friday sales amounted to 1395 shares, which secured 96 and 97 as average prices. Tuesday's sales of 775 shares gave an advance on this of some 2 or 3 points. With the transference of 255 shares on Wednesday the general improvement on markets the world over with better support secured another big advance and 103 was the highest price quoted. The Thursday sales contained a total of 770 shares, the prices of which were from 101½ to 100¼. Toronto, as usual, developed support and made good its claim as one of the safest and most profitable securities on the local list.

TWIN CITY

The earnings of Twin City for the first three weeks of December amount to nearly \$164,000, and these compared with the same three weeks last year, show an increase of nearly \$20,000. These would have advanced the stock price in ordinary markets, and even in the present depressed ones, have kept decline within very narrow limits. The activity of this week augurs well for an advanced position to this now rising stock. Friday, Tuesday, Wednesday and Thursday saw 740, 125, 400, and 50 shares well taken up. An improved business record may not produce all at once advances of stock value commensurate with merit, but the vigorous activity of these transactions will not fail in due time to attract good buying.

RICHELIEU & ONTARIO

Nearer than last week to par value in its highest this stock on Friday dropped a point or two below par, on Tuesday it got to the 100 and beyond it, and on Thursday it reached to 104½. The sales amounted to about 500 shares a day on an average and evidenced a good action, recovering on merit when general conditions allowed. The company can scarcely, in the near future, fail to make good the anticipations of its friends. The collateral scheme of hotel operation is

likely to increase earnings. Investors will be invited soon to consult annual accounts for themselves and on this year's unprecedented increase will no doubt find it to their advantage to become stock holders.

COTTONS.

Montreal Cotton, Merchants' Cotton and Dominion Cotton have been on 'Change this week. Cotton markets are dull with little difference from the previous week except that spot is almost stagnant, with 8 or 10 points advance in sympathy with stocks. Statistical news contains nothing special. There has been covering of shorts, renewed commission house and Wall Street buying and a light crop movement. For middling uplands there is reported 1-16 advance to 7½ cents. The general decline has affected on the local board Montreal Cotton. At 1-10 it is 2 points lower than it registered last week. Merchants' Cotton had made its lowest record for the year at 110, which is 2½ below 1898, and cannot be said to have gone lower than this, because two shares this week went for 130. Dominion Cotton relapsed like others, but even its lowest has not fallen below the lowest for the year, while 95 for highest, marks no more than normal decline. It is one of the strange features of this fall that Industrials were never more prosperous and that the stock of these Industrials is less in favor than their merits deserve.

OTHER BUSINESS.

War Eagle in comparatively moderate trade lost 8 points in its highest price, compared with last week. Virtue at 56 is 1½ lower, and Republic declined about 1½ points. Payne is 3 lower and Montreal London lost 1 point.

Bank stock has depreciated. Bank of Montreal at 255 is 5 points lower. Molson's Bank shows a decline of 1 point. Merchants' Bank at 162 is 3¼ under its highest register of the week before last, and Canadian Bank of Commerce at 145 is 3 lower than its quotation on the "Exchange News" range of Dec. 8.

Dominion Coal sold 7 points lower than on Dec. 8. Montreal Telegraph was weaker by 1 point. Montreal 4 p.c. Bonds are 4½ lower, while Bell Telephone at 175 is at the usual figure it stands at. Commercial Cable lapsing to 187 lost 4 points, while Montreal Gas at 185½ is half a point higher than it was at the range last week.

MONTREAL MINING EXCHANGE

MARKET POSSESSES HOLIDAY CHARACTER.

MANY MINES BELOW THEIR REAL VALUE.

CONDITIONS FOR AN ADVANCE IN THE NEW YEAR ARE GOOD.

RANGE FROM DEC 22 TO DEC. 28, INCLUSIVE.

Sales	High	Low	Close
2,500 Virtue	54½	53	54½
13,975 Payne	106	102	103½
17,000 Deer Trail No. 2 ...	15	12	14½
4,700 Republic	100	103	105½
4,100 Montreal G. F.	7	6	6½
3,550 Montreal-London...	35	34	35
4,500 Big Three	9½	9	9
4,500 Dardanelles	11	.....	11
1,000 California	12	11½	11½
1,000 Slocan Sov.	33	.....	33
1,250 Knob Hill	80	.....	80
500 Morrison	5½	.....	5½
1,000 Golden Star	32	.....	32
23,000 Can. Gold Fields... ..	6½	6	6½
1,500 Old Ironsides	100	.....	100
500 Granby Smelter	44	.....	44
1,500 Monte Christo	6	.....	6
2,000 Fern	4½	4	4

As it has been a week of holidays, it is only natural that the market should possess a holiday appearance. There were no markets either on Saturday or Monday, and very little doing the day before or the day after these two holidays. There will be no session of the Board on next Saturday or next Monday.

The tendency of the market during the remaining sessions of the week was decidedly better. Several stocks have shown pronounced signs of firmness. This is especially noticeable in the better class of securities, and there has also been a distinct recovery in some of the cheaper issues, yet at the same time weak features have not been wanting, proving that there are still two sides to the market. Still, however, as a whole, the market has shown its recuperative power and it now looks as though the present was a most auspicious time to make investments in mining securities, and this is especially the case with those who are able to hold them for an upward turn in prices.

There are a number of mining properties that are on the eve of production. There is, for instance, the Tamarac, Winnipeg, Brandon and Golden Crown, Decca, Waterloo, Okanagan, I. X. L., and many others whose shares are, it seems, below their market value, and which can now be picked up at an advantage. These properties have reached a stage where war and pestilence cannot affect them or prevent them from becoming, in the near future, dividend payers.

Conditions in the different camps all point to greater activity, milling is cheaper, the mines more accessible, work more plentiful, development work progressing more rapidly and cheaper. At the present moment there are more miners employed and more properties being actively developed than at any time in the history of Rossland. Taking in connection with the weekly outputs, it will be seen that as the year closes the camp is in a prosperous condition and will commence the New Year with a remarkably good mining outlook.

During the week there has been a substantial recovery in Deer Trail No. 2. Sales ranging as low as 12 and as high as 15 have taken place. We continue to think well of the future of this property. Judging from accounts of which we are in possession, and which are from thoroughly reliable sources we cannot alter our opinion on this subject. We consider the stock a splendid investment and give our candid opinion to all intending purchasers not to delay further, but to immediately become possessed of some shares of this company. There seemed to be a general covering movement in the stock this week, and when general conditions governing the market allow of a further advance, Deer Trail should be one of the first to derive benefit from the altered conditions. During the week some 17,000 shares changed hands.

WAR EAGLE—The present pending litigation in connection with the machinery of the War Eagle company is causing a great deal of annoyance. Considering the large amount of damages claimed by the company—the amount is said to be over \$310,000—the gravity of the situation is easily understood. There are still some hopes held out that an amicable settlement may be arrived at without the action coming for trial. Should the existing litigation come to a climax, it is not expected that it would interfere with the regular output from either the War Eagle or the Centro Star. The War Eagle company has put in a temporary plant of five compressors at the head of the Centro Star shaft, and have also put in a temporary hoist in the shaft at the 250-foot level. There have been no sales in the stock this week.

PAYNE and REPUBLIC have both held

their advance, the former being quite heavily dealt in; although the fluctuations have not been large, the range being 106-108; altogether 13,475 shares have been sold. There has been no definite official confirmation to the settlement of the labor troubles, and this fact has acted rather as a damper on the expectations of the stockholders. We believe, however, that much has been accomplished to secure an early and amicable settlement of existing disputes.

REPUBLIC has been in greater favor, it has been distinctly strong during the whole week. We predict a still further advance for this security in the immediate future. It seems to be daily growing in favor with the public and will no doubt shortly regain all its lost position. It is still too cheap at its present selling price. It sold this week at 106 and 105, the range being contained in the fluctuations of this limited space. The recent announcement that the Republic company had secured the controlling interest in the Quilp mine was welcome news. The Quilp, adjoining as it does the Lone Pine, Surprise, Pearl, and Last Chance, and having one of the largest, if not the largest, outcrop in the camp, has long been looked upon as one of the great undeveloped properties of the camp, and should be an exceedingly valuable acquisition.

GOLDEN STAR is another stock which has shown signs of innate strength. Although not heavily dealt in, it has proved itself to be exceedingly strong, well held, and will surely give a good account of itself in the near future. The new management have done much to increase the value of the mine. They have increased the depth of the mine to some 500 feet and have secured ore much richer than anything secured in the upper levels of the mine. In the meantime the Golden Star has paid for all this extra development work and has built up a treasury reserve of upwards of \$50,000 profits since July 1st; the only sale of the week was at 32.

There are many bargains at present floating round, among which might be mentioned Decca, Slocan Sovereign, California, Morrison, etc. and several others already mentioned. For an immediate advance we think exceedingly well of Decca and Slocan Sovereign. They will well repay purchasers at present prices, and they won't have to wait long for their returns either.

There was a slight improvement noticeable in Fern which sold at 4 and 4½ cts. Canadian Gold Fields was heavily dealt in but with little change, 23,000 shares being sold. Virtue closed dull at 5½ cents and Big Three weaker at 9 cents.

TORONTO MINING EXCHANGE.

RANGE FOR THE WEEK.

Sales	High.	Low.	Close.
6,500 Golden Star	31½	30½	31½
3,000 Deer Trail	14½	12½	14½
36,000 Van Anda	5½	5	5½
50 Big Three	10	.....	10
11,300 Monte Christo... ..	6½	6	6
1,000 I.X.L.	24	.....	24
2,500 B.O.G.Fields	3	.....	3
1,000 Rathmullen	3½	.....	3½
2,500 White Bear.....	3½	3	3½
5,000 Vic. Triumph	4	.....	4
1,500 O. F. G. S.....	6½	.....	6½
359 Evening Star	8	.....	8
1,500 California	12	11½	12
500 Payne	106	.....	106
8,000 Dardanelles.....	10½	10½	10½
1,000 J. O. 41.....	2	.....	2
3,500 Winnipeg.....	28½	.....	28½
500 Gold Hills.....	5	.....	5
1,000 Empress.....	2	.....	2
500 Montreal-London....	34	.....	34
5,900 Fairview Corpn... ..	4½	.....	4½

STANDARD MINING EXCHANGE, TORONTO.

RANGE FOR WEEK.

Sales	High.	Low.	Close.
6,500 N. Belle.....	14	.....	14
4,500 Montreal-London..	38	34	34
10,000 Van Anda	5½	5½	5½
3,000 White Bear.....	3½	3	3½
3,000 Golden Star.....	31½	31	31
100 Republic	106	.....	106
1,000 Gold Hills.....	4½	.....	4½
6,500 Can. G. Fields	5½	.....	5½
11,500 Dardanelles.....	12	10½	11½
1,000 J. O. 41.....	2	.....	2
5,000 Fairview.....	4½	.....	4½
1,000 B. C. G. F.	3½	.....	3½
100 War Eagle	25½	.....	25½
1,000 Princess Maud	7	.....	7

ROSSLANT MINING EXCHANGE.

RANGE FOR WEEK.

Sales	High.	Low.	Close.
43,900 I. X. L.....	25	22½	25
7,000 Rambler-Cariboo..	56½	56	56
16,000 Rathmullen.....	7½	6½	6½
2,000 Brandon and G. O..	29	.....	29
1,000 Can. Gold Fields..	7½	.....	7½
15,000 Peoria.....	13	13	13
15,000 Giant.....	7½	6½	7½
13,000 Okanogan.....	9½	7½	9
1,000 Evening Star	9½	9½
5,900 King.....	20½	27½	28
1,000 Dardanelles.....	11	11
500 Virginia.....	6	6

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Mines and Mining.

COMMISSIONER CLUTE COMPLETES HIS INVESTIGATION.

Rossland, B.C., Dec. 28.—Dominion Commissioner B. C. Clute, Q.C., completed his investigation into the labor question here Saturday evening. Mine owners and miners from Ymir, the boundary country, and of this camp, have appeared before Mr. Clute voluntarily and a great deal of important testimony has been given. The utmost good feeling has been shown on all sides, and it is generally believed that the result of Mr. Clute's visit here will be beneficial and help a good deal to quiet uneasy feeling in mining circles.

At Silvertown, Mr. E. B. Fraser, of the Vancouver and British Columbia General Exploration Company, was a witness. He had thirty-two years' experience in mining in New Zealand, Australia, the Western States, and a short time in New Zealand. In the latter the shift had always been eight hours, the wages running from seven shillings and six pence to twelve shillings a shift, according to the nature of the work, such as wet shafts, etc. There were no boarding houses in connection with New Zealand mines. The eight hour law should not impede the mining interests of the province. The witness was in favor of eight hour law in New Zealand, as living was very much cheaper than in the Slokan. At Slokan City, Managers Dickinson and Dubois were working many men under the eight hour law; they found the system was working well in their mines. There was no trouble between the managements of the Slokan City mines and the miners.

ROSSLAND ORE SHIPMENTS.

The shipments continue to maintain good average. The total for the week, excluding Saturday, was 40,232 tons, the Giant joined the list this week, sending a first shipment of 75 tons to Northport. Christmas weather in Rossland is very mild and all the snow is disappearing. Appended is a detailed statement of the ore shipments from Rossland camp for the week ending December 23, and year to date:

	Week.	Year
Le Roi	2,272	93,249
War Eagle	1,440	68,968
Iron Mask	120	5,406
Evening Star	—	1,088
Deer Park	—	18
Centre Star	900	16,045
Columbia Kootenay	111	—
Virginia	—	100
Mountain Trail	—	20
I. X. L.	25	100
Coxey	—	20
Monte Cristo	100	860
Giant	75	75
Total	4,982	180,650

CLAIMS BONDED.

Fort Steele, B.C., Dec. 28.—The Cando group of claims has been bonded by R. O. Burgess, representing United States and Canadian capital. The consideration was \$15,000. The group consists of the Cando, Fra Diavolo, Faust, Saint Paul and Lake Side Fraction. This property joins the St. Eugene and Peter on the east.

Nelson, B.C., Dec. 28.—The road that was built under the Nelson and Bedington railway charter is reported complete, and turned over to the operating department. The road extends south from Kasnook to Bonners ferry, and no doubt will be operated by the G.N., as more than half the mileage is in the state of Idaho.

STRIKES COPPER VEIN.

Minneapolis, Minn., Dec. 24.—A special from Custer, S.D., says: "The Vigilante Mining Company has struck a vein of copper ore in its mine that exceeds in value anything that has ever been found in the Black Hills. The mine is about five miles from Custer. The rich ore is found in the 300 foot level, and the width of the vein at this time is ten feet."

EXPLOSION IN SNOWSHOE MINE.

Greenwood, B.C., Dec. 28.—A fatal explosion occurred in the Snowshoe Mine at Phoenix Camp, at 12 o'clock to-day, caused by drilling into old blast that had missed fire. Victims are John Nelson, killed; Stanley McLeod, seriously, perhaps fatally injured, both single. No blame attached to the management. The engineer claims to have warned the victims before going to work that two shots had missed fire. Nelson was blown to pieces.

ANOTHER MINE IS SOLD.

Kingston, Ont., Dec. 24.—The Folger-Hammond gold mine syndicate has disposed of a mine at Island Falls, in the Seine river district. The consideration is not made known. The purchaser is the Ageisha Milling Company, composed of Toronto, New York and other capitalists. The mine is down 199 feet, and ore is being taken from a vein which is very rich, almost free milling.

GOLD BUG.

Rossland, Dec. 17.

Mr. J. E. Leckie arrived in the city last evening from Greenwood, where he is the consulting engineer for the properties of the Boundary Creek Mining & Milling Co. Mr. Leckie reports that another car load of the ore from the Gold Bug, one of the properties of the company, will leave Greenwood this (Sunday) evening. This carload is perhaps of greater value than the one shipped about two weeks since, which netted \$111.55 to the ton, or about \$1,700 for between 14 and 15 tons. Ore is being sacked continuously and other shipments are to be made. The work on the Gold Bug consists of driving a tunnel and stripping the vein by means of an open cut. The tunnel is in for 40 feet, and it is expected that the lead will be tapped at a depth of 125 feet. The ledge runs from 2 to 3 feet in width and the paystreak is from four to twelve inches wide. The property is looking very well, and on Friday night the ore was coming into the tunnel. There are 15 claims and some fraction in the property of the company, and there is ore on every one of them.

Mr. Leckie is accompanied by Mr. Ronald Harris, M.E., of Greenwood, and the two are en route for Eastern Canada to spend the forthcoming holidays. They will visit Toronto, Montreal and New York, and will be absent about six weeks.

WAR EAGLE AND CENTRE STAR.

Rossland, Dec. 17.

The management of the War Eagle commenced to operate a diamond drill on Friday last. It has taken time and some experiments before the new machine worked satisfactorily. Owing to the hardness of the rock, only the best diamonds can be used. The drill will be used chiefly for crosscutting purposes, and it is stated that it will be of great service in prospecting ahead of the ordinary development work. Mr. Kirby said yesterday that provided the machine was properly used, he knew of no reason why the formation here could not be advantageously prospected in this way, and in any case the company proposed to thoroughly test the appliance from this time on. The pay roll of the two mines for the past month was the highest on record, the total being \$49,360.20, the War Eagle paying out \$80,926.45, and the Centre Star \$18,433.20. The total is some \$2,800 in excess of the large payment made the previous month. In the War Eagle the main shaft had reached a depth of 873 feet last night. When the 875-foot level is reached a station will be cut out and further sinking resumed. In the Centre Star Mr. Carl Davis, the underground superintendent, has been getting his new system of timbering in place. The main shaft is now down 475 ft. Fifteen ft. further on, at the 450 level, a station will be cut out. It has been stated officially that following their determination in the case of the Centre Star the management of the War Eagle will install a steam hoist and compressor at once, in place of the electric plant now in use.

SUNSET.

On the Sunset No. 2, which is one of the properties of the Canadian Gold Field syndicate, a vein of mixed ore has been struck in the crosscut at a point 250 feet southwest from the shaft. The work of crosscutting this ledge has been in progress since Monday. The ledge was encountered on the hanging wall and up to last night had been crosscut for a distance of 26 feet and the foot wall had not yet been reached, although it is anticipated that the next round would reach it. The ore is in bunches across the distance so far crosscut, the bunches are large and the ore found in them is of a shipping grade. The intention is, as soon as the foot wall is met, to commence drifting to the west into the hill and it is confidently expected that a large pay ore shoot will be met and that places will be found where the ore is solid and not mixed as it is at present. The management is greatly pleased with the find.

BRANDON AND GOLDEN CROWN.

A letter was received yesterday from Mr. George A. Collins, superintendent and managing director of the Brandon & Golden Crown, dated Wellington camp, in which he stated that about 20 tons of ore is being taken out each day. The ore is being extracted from the upraise from the 150-foot level. There are about 1,500 tons of ore on the dump, and the intention is to commence extensive shipments as soon as the spar is completed to the Wellington camp.

ORO DENORO.

A letter has been received from Mr. Neil Cochrane, superintendent of the Oro Denoro, in the Summit camp, which is being operated by the King Mining company. Mr. Cochrane reports that he has ore in both No. 1 and No. 2 tunnels. No 1 tunnel is in for a distance of 50 feet and is in ore. Before tunnel No. 2 was started the ledge was stripped across to a width of 35 feet, and along it a distance of 20 feet.

The tunnel is now in for a distance of 80 feet, and its full face is in ore. The ore, he says, can be now taken out rapidly for shipment. The siding to the Oro Denoro is not yet completed.

LEITER.

Rossland, Dec. 16.

Mr. Allen G. White returned to-day from a visit to Sophie Mountain, where he has been looking after operations on the Leiter. The tunnel is in for a distance of 300 feet and No. 8 ledge has been cross-cut. The lead is eight feet wide and is of low grade, carrying gold and copper. This brings the tunnel to the line of the Whoop-up, which is owned by the British American corporation. The next work done on the Leiter will be the sinking of a shaft on lead No. 1. This lead has the best gold values, and is 40 feet in width. A shaft will be sunk to the 100-foot level on this lead. An American syndicate is negotiating for the Leiter group.

NEARING THE RATHMULLEN LEDGE.

Mr. L. Henry Moffatt, secretary of the Rathmullen company, has received a letter from Thomas Burden, superintendent of the property of the company at Summit camp. He says the shaft is now down for a distance of 200 feet, and the bottom is well mineralized, and has been for the past 30 feet. It is thought that the ledge cannot be far away.

GOLCONDA.

Greenwood, B.C., Dec. 16.—The Golconda, Smith's camp, is showing up splendidly, under development. The company is running a tunnel at a depth of 200 feet to strike the old shaft at 350 feet or 400 feet distance. They are now in 70 feet, and are drifting on a vein of splendid looking ore, which was encountered at 40 feet from the mouth after passing through 12 feet of blue lime rock. The ore here is in a blind vein, not being exposed on the surface, and was quite unexpected. The lead is a well mineralized quartz carrying iron pyrites, and it is anticipated that a very large body of ore will be met with as soon as the main lead is tapped. It is the intention, as soon as the tunnel is driven, to a point directly under the old shaft, to make an upward shaft. Six men are at work, and all the necessary buildings, etc., have been erected.

THE POLAND CHINA MINE.

Greenwood, B.C., Dec. 23.—Montreal capital is developing the Poland China mine in the Myers Creek camp and the chances are that in the near future rich returns will be forthcoming to the gentlemen who are supplying the necessary funds in the opening up of one of the most promising groups in that camp. Your correspondent has just returned from a visit to Chesaw and spent the best portion of a day at the Poland China mine.

D. E. Cameron, of the firm of Mechem, Cameron & Co., mining men, of Montreal, arrived in Greenwood some days ago, and was met here by his partner, George B. Mechem. They proceeded to Myers Creek to inspect the Poland China group, which is under bond to the Montreal firm and their associates. The property was bonded in the early autumn for \$30,000, from the original locators, the deal being made through the firm of Holbrook, Kean and Co., of this city. Since taking the bond a force of 12 men has been kept constantly at work under Superintendent L. L. Patrick.

The Poland China group is situated three miles west of Chesaw on Mary Ann Creek, and consists of five full claims. The locations were made in 1896 at the time of the opening of the north half of the

Colville Indian reservation to mineral location. For many years previous the ground was well known to prospectors, on account of its rich surface showing. It was an easy matter to pan out rich findings of gold from the quartz croppings. Shortly after the locations were made work was commenced by the prospectors. The development consisted of several shafts sunk on different portions of the vein and considerable surface trenching, exposing the quartz. Many tempting offers were made to the holders, but they hung on for a richer reward. It was, however, too hard a struggle for them to properly develop the group without capital, except the small amount they were able to save during the winter months by working in the mines, to provide a grub-stake the following summer. Finally, they bonded the property to the Montreal gentlemen who are now developing it.

The work at present consists of crosscutting and drifting at the bottom of a 45-foot shaft, the sinking of which is also shortly to be resumed. This shaft followed the rich quartz down to a point where it dipped out. A crosscut is being run north and is now in ore. This tunnel shows a face of ore naturally more or less broken up at so slight a depth. Men are now running a surface open cut. This open cut is owing what is believed to be the footwall of the vein. It has been opened up for fully 60 feet and some exceptionally rich quartz showing free gold has been taken out. As no depth has as yet been attained, little sampling of the ore has been made. On the surface, excluding that ore showing, the free gold, values run in the yellow metal from \$7 to \$50. Some assays, however, have been running away up into the thousands.

A substantial boarding house, constructed of logs, is nearing completion. This will give ample accommodation for a force of 12 to 20 men. There are also comfortable log bunk houses, a store-house blacksmith shop and stable. A creek running through a coulee, within a stone's throw of the bunk house provides plenty of water for both domestic and mining purposes and there is an abundance of timber on the property.

After further exploration work, and should the property continue to show up as well as it is now doing, Messrs. Cameron & Co. and their Montreal associates will probably form a company to take up the balance of the bond; purchase machinery, which will soon be absolutely necessary for the further development of the property, and provide sufficient funds to place the property on a dividend paying basis.

STANDARD MINING EXCHANGE.

Toronto, Dec. 28.

SALES :

- B. C. G. Fields—1000, 3/4.
- Gold Hills—500, 5.
- Silver Bell—2000, 1 1/4.
- Golden Star—500, 3 1/4.
- Mont-London—400, 33.
- Empress—8500, 2 1/4.

TORONTO MINING EXCHANGE.

Toronto, Dec. 28.

SALES :

- Evening Star—50, 8.
- B. C. G. F.—1000, 3 1/4.
- Dardanelles—4750, 1 1/2.
- Van Anda—8000, 5.
- Fair View—1000, 3 1/4.
- White Bear—500, 3 1/4.
- Allice A.—500, 7 1/2.
- Winnipeg W.D.—3000, 28 1/4.
- Jim Blaine—1000, 24.
- White Bear—500, 3 1/4.
- Golden Star—500, 3 1/4.
- Montreal-London—400, 33.
- Empress—2500, 2 1/4.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Dec. 28.

SALES :

- I. X. L.—3000, 2 1/2.
- Giant—8500, 7 1/2.
- Okanogan—2500, 8.
- Winnipeg—2000, 2 1/4.
- Derby Pooled—1000, 4.
- Tamarac—600, 10.

CRIPPLE CREEK MINING STOCKS

Dec. 27, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acacia	.38 1/2	.39
2,500,000	1.00	Battle Mt'n	.82	.33
900,000	1.00	Ben Hur	.....	.....
1,500,000	1.00	Bob Lee	.07 1/2	.07 1/2
		Croesus	.....	.....
2,000,000	1.00	Columb. Viator	.19 1/2	.20
2,000,000	1.00	C. O. Cons.	.10 1/2	.16
2,000,000	1.00	C. O. & M.	.17	.17 1/2
1,250,000	1.00	Dante	.18 1/2	.18 1/2
2,000,000	1.00	Damon	.25	.28 1/2
1,250,000	1.00	Elkton	.....	.....
1,500,000	1.00	Flower	.....	.....
1,250,000	1.00	Flour	.12 1/2	.18 1/2
1,000,000	1.00	Gold Coin	.....	.....
3,000,000	1.00	Gold Sovereign	.14 1/2	.15
		Gold Stone	.....	.....
1,000,000	1.00	Gould	.33	.38 1/2
1,225,000	1.00	Independ. T. & M.	.47	.40
2,250,000	1.00	Isabella	1.41	1.42
500,000	1.00	Ida May	.....	.....
1,250,000	1.00	Jack Pot	.55	.57 1/2
1,500,000	1.00	Keystone	.15 1/2	.16
1,500,000	1.00	Kimberly	.10	.10 1/2
1,500,000	1.00	Lexington	.26 1/2	.26 1/2
1,000,000	1.00	Maton	.29 1/2	.....
600,000	1.00	Moon Anchor	.72	.73
		Magnet	.....	.....
		Maria A.	.....	.....
1,000,000	1.00	Min Beauty	.10 1/2	.11 1/2
1,000,000	1.00	Nugget	.....	.16 1/2
		New Haven	.....	.....
		Oriole	.....	.....
2,000,000	1.00	Pappoose	.10 1/2	.10 1/2
3,000,000	1.00	Portland	2.24	2.24 1/2
		Princess	.....	.....
		Silver State
2,000,000	1.00	Pinnacle
		Sacramento	.67	.68
1,500,000	1.00	Work	.28 1/2	.29

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NEW YORK STOCK MARKET.

DEC. 29, 1899.

Table of stock market data including columns for Range for Year 1899 (High, Low), Outstanding Capital Stock, Last Div. P. C., Closing Prices from Dec. 21 to Dec. 28 (21, 22, 23, 26, 27, 28), and To-day's Prices (Open, Highest, Lowest, Close). Lists various stocks like Air Brake, Am. Cotton Oil Co., Sugar, Spirits Mfg. Co., etc.

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. 1 p.c. ††Ex-D. 1 p.c. ‡‡Ex-D. 1 p.c. §§Ex-D. 3 p.c. ¶¶Ex-D. 1 p.c. †††Ex-Div. 1 p.c.

COTTON:

Table showing Cotton market data for months Aug, Sept, Dec, Jan, Feb, March, April, May, with columns for Opening and Closing prices.

NEW YORK EXCHANGE.

RAILROAD STATEMENTS BEING DIS-APPOINTING CAUSE LIQUIDATION IN TRACTION STOCK. — ARE ARE RATES HIGH ENOUGH TO OFFSET INCREASED WAGES AND PRICE OF ROAD SUPPLIES — \$3,000,000 GOLD GOES TO-MORROW.

New York, Dec. 29.

There is a distinctly cheerful tone to the foreign markets. London Americans after a firm opening have become very strong, advances ranging from $\frac{1}{2}$ to 1 p.c.. The reason given for the upward movement in prices is the somewhat lower rates of discount. Some gold has already arrived in London from this country, and the fact that shipments on Saturday will be between \$3 and 5,000,000 is creating the opinion that the Bank of England rate will not be raised for some time, if at all. The reaction which took place in our market during the last hour was looked on by the street as rather a healthy sign. The advance during the morning was in the opinion of many, too rapid, and was likely to have induced reckless speculation which always results at some time or other in disaster.

The reaction was due not so much to bear selling as to profit taking by buyers of last week. The most noteworthy reaction was in M. R. This is only natural, inasmuch as this stock had enjoyed the largest advance and because the advance had been, to a large extent, due to the covering of shorts. It is difficult to judge of to-morrow's bank statement. The banks have lost of course through shipments of gold to England and are believed to have gained heavily by receipts from the interior.

Exactly what has taken place in regard to loans, it is difficult to say, but the probability is that they have been somewhat decreased.

New York, (noon), Dec. 29.

The feature of the opening was the advance which took place in the prices of B. & O. common and preferred. London houses were large buyers, more especially of the preferred, but there was also good local buying.

Old rumors were revived of some important deal with other western railroads, but no confirmation were obtainable.

On the whole the market did not respond altogether to the higher prices from London, the reason probably being that many longs were selling out, being unwilling to retain their holdings in the market over the holidays.

Moreover, fears were entertained that rates for loans which would carry over into the New Year would be somewhat higher than during the early part of the week.

The first quotation for money was 6 p.c. bid, and loans were made at 7 p.c. It is not improbable that still higher rates will prevail later on in the day.

Towards 11 o'clock the B. & O. statement for November was published, showing a decrease in net of \$215,189 in spite of an increase in gross of \$85,494.

The Nor. Pacific statement for November, which showed an increase gross of \$132,285, but an increase in net of only \$6,264.

The Reading statement showing an increase in gross for November of \$152,417, but a decrease in net of \$61,516.

These statements, coupled with that of the St. Paul Nov. statement, which came out yesterday and showed a decrease in net of over \$71,000, in spite of the fact that the gross earnings were the largest

in any November in the history of the Company, led to a good deal of selling of the railroads. "It bears maintain, and not unnaturally, that the large earnings of the railroads were more than offset by the high wages which are now being paid, and also by the advance in the prices of all railroad supplies. The returns of the leading railroads for the next 2 months, will be full of interest; as at the end of 2 months we shall be able to arrive at a fair idea as to whether the increased business now being done by the railroads is more than offset by the increased expenses. It will also be determined in the next 60 days whether the railroads will be able to make the advance in rates which many railroad officials believe to be absolutely essential in order to maintain net earnings at as high level for the corresponding period of the previous year as at present.

At least \$3,000,000 of gold will go out to-morrow.

REVIEW OF THE WEEK.

RANGE FROM DEC. 29 TO DEC. 28, INCLUSIVE.

	HIGH.	LOW.	CLOSE.
S. W. Co.....	47½	40½	40½
Sugar	131½	114½	128½
Tobacco	100	82½	99
Brooklyn R. Transit.....	74½	61½	71½
Chicago B. & Q.....	122½	114½	121½
" Mil. & St. P.....	118½	112½	117½
" R. I. & Pac.....	107½	100½	105½
" & Northwest.....	158	151	159
Consolidated Gas.....	187	174½	187
Manhattan com.....	93½	86½	96
Met. Street Ry. Co.....	178½	150	173½
N. Y. Central.....	132½	124½	131½
Northern Pacific.....	53½	48½	52½
" Pfd.....	73½	70	73
Pacific Mail.....	41	35	40½
Penn. R. R.....	130½	128	129½
Peoples Gas.....	103½	91½	102½
Tenn. Coal & Iron.....	84½	69½	83½
Union Pacific.....	47½	39½	46½
" Pfd.....	74	68½	73½
U. S. Rubber.....	42	39½	41½
U. S. Leather Pfd.....	72	66	71½
Air Brake.....	.....	.....	.....
Anaconda Copper.....	38½	32	38½
Fin Plate.....	.....	.....	.....

There was very little display of the expected rallying which would bring up values half way to what they fell from, and the first depression was continued, but with very much less violence than during the previous week. This is not surprising, as the causes that forced the break having been longer continued than is usual before panics, fears were expressed that the half way reaction might be possibly longer in making a commencement. Ascent has already begun in four of the stocks on the Exchange News list and descent in the other nineteen stocks is comparatively small so that if the law of panics about half way reaction is to hold good, it will be shown next or the following week. The four advancing stocks were Steel Wire up 5½, Metropolitan up 3½, Consolidated Gas up 3, and New York Central up 1-3. The nineteen stocks that continued receding were Rubber ½, Union Pacific pfd ½, Un. Pac. com., ¾, Tenn. Coal and Iron 1¼, Manhattan 1¾, Northwest 1½, Northern Pac. pfd 1½, Amer. Tobacco 1½, Northern Pac. 1½, Anaconda Copper, 1½, Pacific Mail 2, St. Paul 2½, Leather pfd 3, Pennsylvania 3½, I. & Pacific 3½, Am. Sugar 3½, People's Gas 4½, Chicago R. & Q. 4½, Brooklyn Rapid Transit 6½.

Many brokers are commenting on the amount of business put through this week by commission houses and on the unusually large quantity of stock bought to be taken off the market. Buying especially towards the end of the week was of a better character than for some time past. The slackening of the headlong descent of price was brought about by heavy buying by big men, who, buying in at the low level

for profits, proceeded to attack growing short interests in several stocks. Foreign houses buying freely also brought in a support which helped first to moderate the violence of the break, then to set again; the considerable recoveries from the very low marks made by the most of the list. Bank surpluses being just half what they were last year will not permit, it is thought, of much speculation by the public for some time yet, but as currency from the interior is coming in largely these fears may be groundless.

AMERICAN STEEL AND WIRE, which advanced 5½, is said to have been the most active of steel stocks this week. The buying has been of a specially good character, and is said to be coming from insiders. Reason for this buying has been partly a rumor of declaration of dividend on the common stock within the next two months. Disappointment on this before has so often been felt that the truth of the rumor is doubted. The company, however, is doing very good business, and has prospects for the next year of better results, also there is a general movement among all classes of stocks to a dividend basis for common. The payment of wages increased by 7 p.c. by the Carnegie Steel Co. to its 20,000 employes was a nice Christmas present and the constant work for all steel workers is better.

SUGAR showed a recession of 3½ points. The sharp advancing in this stock proves liquidation to be ended and that the net cash basis of selling is being reflected in increased values for the Sugar stock. The war, if there is any, will be among wholesale grocers unless refiners giving secret rebates to their customers provoke another war in a more subtle form, but there is no sign whatever of more acute opposition.

AMERICAN TOBACCO lost 1½ points on the week. This company has declared a dividend of 1½ p.c. on the common and 2 p.c. on the preferred stock payable Feb. 2. It would not agree to retain all employees and on this matter broke off from the proposed purchase of the Kerbs, Wertheim & Schiffer cigar factory. Price advanced 3 points on dividend declaration.

BROOKLYN RAPID TRANSIT fell another 6½ points this week. This stock has fallen from its highest of the year, 71½ points. The high was 137, the low 65½. The 71½ fall is the second largest of all on the list, Metropolitan having the greatest, dropping 122 points from 269 to 147. Sugar and Tennessee Coal fell 62 each. Consolidated Gas 55, International Paper 51 and many others from 15 to 20 points each. It is said that during the panic of last week sellers of B.R.T. have failed to make good their deliveries. They supposed that purchasers would not care to have them at that time and had forgotten about them in the rally. Buyers now are calling upon them to make good their deliveries. Owing to the continued heaviness in this stock, even since legal action has been taken to stop libellous criticism, a suspicion has started on the street that the lawyers will bring out curious items in the earnings.

Of UNION PACIFIC, which weakened only fractionally, the remark is being made that the directors have been niggardly in the use of capital, but lavish in the use of income and that therefore the road's physical condition is almost perfect. Notwithstanding the heavy charges for these betterments the system showed over 5½ p.c. earned on the common for the year. This, with 1 p.c. increase since July and with 2 p.c. at least for operating expenses makes certain that not less than 8 p.c. has been earned by Union Pacific on the common stock. On issue of the official report from which these statements are taken, there was good buying in Union Pacific stocks which strengthened in sympathy with the strong trading that had arisen in Union Pacific.

CHICAGO MARKET.

CHICAGO MARKET—December 29, 1899.

From the Bartlett Frasier Co., Chicago. H. J. Coon, Manager, 398, Sacramento St.

REVIEW OF THE WEEK.

Wheat market quotations this week have presented no change practically from those of the week before. They have kept persistently round the same mark, owing to the weakness of home and foreign buying demand. The latter exists as the considerable buying orders have shown, some of which have been filled by some kind of compromise between sellers and buyers, but such compromises have been isolated examples, causing no general movement. Buyers having satisfied some pressing demand of the moment, reverted to offers below the market's persistent price and sellers having yielded in one case, went back to the call price as being quite low enough. A permanent basis for continuous instead of isolated foreign trading must be made by these buyers recognizing the facts of the case that their limited purchases will force great advances soon on the European market. The two weeks around the beginning of the year being, unless in circumstances of an unusual character, periods of market inactivity, will have to be passed before much trading takes place. After general business then has got back to its normal state, the decrease in exports, serious when compared with past years, will be stopped by more bids made nearer to the market. If the Exchange News is wrong about this anticipation, and if the meeting is to be made by the sellers lessening in their demands, a week or two after this will be time enough to make this necessary lessening. Wheat prices on the grounds of paying operating expenses and of making fair returns for the capital and labor used, and on the grounds of statistics also, ought to rise like other commodity prices. The week's marketing has been a firm striving against further decline, and to all reasonable appearance was thoroughly warranted. With the holidays ended, resistance may give place to aggressive advances.

With export movement about half what requirements call for, home trading was without any speculative impulse, covering of shorts or bullish bulges being met by realizing on the part of scalpers. The ordinary home demands were of course satisfied with supplies and certainly at prices yielding a fair return. None of these dealings have, however, produced a quotation rising even a little above the market's dead level. Consumption of the season's crop, now going on for some two months, has not reduced supplies for the home demand so far yet as to produce a buying pressure of strength enough for a rising market. This will come with the diminishing wheat supplies. Prospects of future crops cannot supply present needs. The year's crop is sufficient for the year's wants and no more, and will sell at better prices as it lessens necessarily. Increased use of wheat is proved by the increased acreage put each year under wheat crop and is a bullish argument that all the bearish statistics about visibles cannot deprive of its power to convince, that consumption of wheat is progressing at a greater rate than ever before, and is fast eating up supplies.

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Dec. 14 1899 ..	\$47,928
Week ending Dec. 14 1898 ..	30,815
Increase	\$17,118
Jan 1 to Dec 14 1899	\$2,296,449
Jan. " to Dec. 9, 1898	1,720,575
Increase	\$ 575,874

	MARKING PRICES DEC. 22 TO DEC. 28.					TO-DAY'S PRICES.			
	22	23	26	27	28	Openac.	Highest.	Lowest.	Closing
Wheat									
Dec.....	60½	60½	65½	66	65½	66	66	65½	65½ B
July.....	69½	70	69½-1 A	70	69½ A	69½	70	69½	69½-1
May.....	69½-1	69½-1	69½	69½-1	69½ A	69½	69½	69½	69½ B
Corn									
Dec.....	30½	30½	30½ B	30½	30½	30½	30½	30½	30½ B
Jan.....	30½	30½	30½-1 A	30½-1	30½	30½	30½	30½	30½-1
May.....	33	33	33A	32½	32½-1 A	32½	32½	32½	32½ B
Oats									
Dec.....	22-1	22	22½ B	22	22 A	22	22	22	22
Jan.....	22	22	22	22	22	22	22	22	22
May.....	21	23½	23½ B	23½ B	23½-1	23½	23½	23½	23½-1
Barley									
Dec.....	8 90N	9 00	9 00	8 90 N	8 90 N	8 90 N	8 90 N	8 90 N	8 90 N
Jan.....	10 95B	10 00	10 02	10 17	10 17 A	10 17	10 17	10 12	10 12 B
May.....	10 40D	10 35	10 35	10 47	10 47	10 55	10 55	10 42	10 47 B
Lard									
Dec.....	5 27N	5 47	5 47	5 62 A	5 85	5 47	5 47	5 62	5 67-67
Jan.....	5 60-2	5 47	5 47	5 62 A	5 85	5 47	5 47	5 62	5 67-67
May.....	5 72-5	5 70	5 67-70	5 80 B	5 82	5 55	5 85	5 80	5 82 B
Shit									
Dec.....	5 25N	5 20	5 20	5 25	5 25	5 25	5 25	5 25	5 25
Jan.....	5 30B	5 27	5 25A	5 32-5	5 35	5 35	5 35	5 32	5 35 B
May.....	5 50B	5 47	42-5B	5 52	5 52-5	5 57	5 57	5 52	5 55 A

Puts and Calls for Dec. 30— Puts, May Wheat 69½
Calls " " 69½
Puts, May Corn 32½
Calls, " " 32½

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent.	Buy- ers
		Paid up.				
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ 479,331		34	124
Western Assurance.....	40	1,000,000	1296,743		5	163½
Canada Life.....	400	125,000	.....		10	535
Confederation Life Association.....	100	100,000	.....		7½	277½
Imperial Life Assurance Co.....	100	150,000	47,821		.....	147
Consumers' Gas.....	50	1,700,000	.....		2½qr	224
Ontario and Qu'Appelle Land Co.....	40	400,000	.....		.....	60
Victoria Rolling Stock Co.....	5000	60,000	60,000		10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....		1½	135
" " New.....	.....	240,000	.....		1½	131½
Canadian General Electric Co.....	100	900,000	40,000		4	178
" " " 20 p.c.....	100	300,000	.....		3	106½
Hamilton Electric Light.....	100	250,000	60,000		1	60
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100	398,481	120,000		3	.....
Building and Loan Association.....	25	750,000	100,000		1	39
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000		3	85
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000		3	120
" " 20 per cent.....	.....	600,000	.....		.....	123
Canadian Savings & Loan Co.....	50	734,175	220,000		3	116
Central Canada Ln. & Sav's Co.....	100	575,000	360,000		1½qr	134
" " 20 per cent.....	.....	325,000	.....		.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000		2½	75½
Freehold " " 20 per cent.....	100	476,100	300,000		3	78
" " " 20 per cent.....	.....	843,000	.....		3	65
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000		3	110½
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000		4½	177
" " 20 per cent.....	.....	409,000	.....		4½	167
Imperial Loan & Inv't Co.....	100	725,155	160,000		3	60
Landed Banking & Loan Co.....	100	700,000	160,000		3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000		1½qr	80
London Loan Co.....	50	631,500	83,000		3	108½
London & Ontario Investment.....	100	550,000	100,000		3	86
Manitoba & North-West Loan Co.....	100	375,000	50,000		.....	45
North of Scotland Can. Mortg. Co.....	510	730,000	418,533		5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000		3½	120
Peoples Loan & D. Co.....	50	599,429	40,000		.....	25
Real Estate Loan Co.....	40	373,720	50,000		2	64
Toronto Savings & Loan.....	100	600,000	105,000		3	126
Union Loan & Savings Co.....	50	699,020	200,000		1	39
Western Canada " " 25 per cent.....	50	1,000,000	770,000		3	100
" " " 25 per cent.....	.....	500,000	.....		3	99

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.