teams in the National Hockey Ass. ow rounded approximately into their is indicated in the result of the matches ce on Saturday night. In all three in-

g department executive of the M. A. A. were successful by a margin of 20 ling department allowed their opponp of 111 pins per man, which was too with their handicap the Dire

between the Canadiens and the Wan been anticipated, was one of the most has taken place in this city for many sence of "Newsy" Lalonde on the line ner worked wonders. Overcoming the Canadiens sailed ahead and were at the wire. Score, 5 to 4.

4 official ranking of the North Pacific ssociation. He is one of Canada's fore. nd is now with the first contingent at M. Garrett, of Victoria, ranks second.

hey met at the Capital. Darragh ma day for a week. Wilson required mecollapse on the ice. The Ottawas, elling experience, were the

ontreal Sporting Club, in the symnas Arthur Srteet East, Harry Condon. mpion of Canada, and Jack Reed. mpion of Australia, will go ten rounds t. The complete program follows: Reed, 10 rounds.

atson, 8 rounds. Lewis, 6 rounds. Smith, 6 rounds.

provided a surprise when they defea bitter fight, but the Queen City lad enied. Dave Ritchie and Joe Mai he latter spraining his ankle

f the Montreal Bowling Associati straight prize for the most con

er-Ottawa fixture at the Capital n provide all followers of hockey w

28th; Women's National, Lake Fe.

termined at tournaments in and at Saranae Lake N.Y. of points in the various rac

STEEL MADE A

RUMLEY COMPANY.

ary 11.-According to the Econo

s immediate needs if the note

er extensions until the not

HUMORIST PASSES AWAY.

n., January 11.—Marshall P. W.

Playing High Class Attractions

RINCESS -

MAT. AND EVE., 25c to \$1.50.

hings That Count"

ESTY'S MATS., WED., THURS. SAT.
All Seats Reserved 15c. - 25c.

EL. S. LAWRENCE Stock Co.

AMUSEMENTS.

NEW HIGH RECORD AT 53 ery 11.-Towards th ock market became som whole a little reaction and prominent interests 1913 earnings were equal t Furthermore there is a pra

lers for equipment was refle int in Pressed Steel to 37% and of can Car and Foundry.

The Journal of Commerce

Vol.XXIX. No. 208

MONTREAL, TUESDAY, JANUARY 12, 1915

ONE CENT

Head Office: MONTREAL 92 Branches in Canada in all Parts of the World.

TERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED A General Panking Business Transacted

RITZ-CARLTON HOTEL

Special Winter Apartment

Luncheon, \$1.25 Dinner, \$1.50

or a la carte. quets, Dinners, Wedding Receptions, erts and Recitals, Solicited. Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra.

THE DOMINION SAVINGS and INVESTMENT SOCIETY

COMINION SAVINGS BUILDING LONDON, CANADA

UPDOM K.C.

FRENCH ARTILLERY FIRED

nd bomb throwers of the Germans.

ther and a blizzard continues."

ENCH ATTACK WITHERED BEFORE THE GERMAN FIRE.

eastern theatre there is nothing new in

THE MOLSONS BANK ONWARD SWEEP OF

Sharp Fighting With French on Offensive on Meuse and Moselle--Germans Re-enforced

SIGNALLING BY WINDMILL

German Ranks Swept by Their Own Quickfirers by Strategic Move—Allied Fleet May Soon Force Open Dardanelles—French Warship Sunk -Developments in East.

(Special Cable to Journal of Commerce)

London, January 12.-In an offensive movement be ween the Meuse and the Moselle, the French have Premier nade distinct gains, their artillery and infantry clear- dian Club dinner in New York City. ing the way for their sappers to blow up the Ger-man defensive works. In the fighting at one point

cording to reports brought into Holland by refugees. Disorders are feared there. Thoughout Belgium to the rear of the present German lines the Germans are strengthening their defences and bringing up artilhave been unusually active in the last few days, a

garrisons of the Italian Islands of Aegean group, it is outstanding circulation. The Roumanian army of 600,000 has now been fully held rose to sixty per cent.

Completely, it is declared and both Roumania and Italy Dominion notes aggregating about (wenty-five mil-

ut with their shells. It was then discovered that a sued since the war broke out currency notes to an proportioned German spy was signalling with the sails of a wind- amount as high as two hundred and seventy million advanced a latte

guns were put out of action and the French infantry there is no sign of redundancy of circulation, the Chica January 8th and 10th. The enemy during yes- charged. The German quick-firers failed to stop the Minister of Finance declared, in conclusion. charge and when the Germans ran out to meet the atearly counter one of the charge and when the orthogonal tack they were forced back upon their own quick-freers, which swept their ranks. The French engineers then blew up the main German works. The enavy pieces responded effectively to the batter- gagement lasted all day and resulted in a half mile

Despatches from Athens and Rome indicate that the addition on the opposing poAllied fleet which has been shelling the defences may

Mr. J. Obalski, who has been elected chairman of the Doctorolles. The first
the Chambre de Commerce for 1915, is a wall-known soon force the passage of the Dardanelles. The fort at Chanak Kalesi, which is on the south side of the educated in that country, and came to Canada when a crisis is commended. The Original According to the passage of the Dardanelles. The fort mining engineer. He was born in France in 1852, are they doing this? No. Then a bon in this time educated in that country, and came to Canada when a crisis is commendable.

her, says the report, but rammed and sink her is practically the says the report.

GERMANS ISSUE GENERAL DENIAL

here, denying charges of cruelty made against the He resides at Sherbrooke,

DEMANDS AN INQUIRY.

St. John, N.B., January 15.-New Brunswick is to after the outbreak of war.



HON. W. H. HEARST.

of Ontario, who speaks to-night at the Cana-

the Germans were driven into the fire of their own HON. MR. WHITE ON ADDITIONAL quick-firers.

Ottawa, January 12.-Asked to-day as to the issue of these commodities from time to time. lery to their positions near the coast. Their aviators of additional Dominion note circulation since the out-Italian troops have been sent to strengthen the amount of 62 per cent, was held against the remaining it might be stated is extremely

It was not until 1902 that the percentage of gold as ception, have been out to protect the public and

are reported fully prepared to join the Allies in the lion dollars have been issued since August, chiefly of flour since the beg

dollars, while the United States, between August 1st wheat, At noon when the French guns opened, an aviator and October 31st, issued three hundred and sixty mil- the extreme, when it is taken into consideration to canonade very violent at some points.

reported the German centre weakened to support the lion dollars of "Emergency Currency."

hardly pressed left in Le Petric Wood. The German

The Canadian situation is exceptionally strong, and

Men in the Day's News

been damaged badly, but are still replying to the fire of the warships.

The Ottawa Citizen made what appears to be an Alice for the Province of Quebec in 1881, and held erroneous statement, when in its assue of January 11. werks, of which we hold the salient. The wireless report from Vienna by way of Berlin, of the works of which we hold the salient. The wireless report from Vienna by way of Berlin, of the whole of the Province and has written extensive. It whole of the Province and has written extensive the loss of the French dreadnought Courbet, a vesse to report.

Austrian submarine No. 12 hit the Courbet, attempted to low feelings of Consenvoye, the other at Boiles.

Batt. a sister ship of the Courbet, attempted to low feel province of Quebec in 1881, and held the position for twenty-eight years. He has explored the whole of the Province and has written extensive. It whole of the Province and has written extensive. It whole of the Province and has written extensive. It whole of the Province of Quebec in 1881, and held the position for twenty-eight years. He has explored the whole of the Province and has written extensive. It whole of the Province and has written extensive. It whole of the province and has written extensive. It whole of the Province of Quebec in 1881, and held the position for twenty-eight years. He has explored the whole of the Province and has written extensive. It whole of the From the sub-head "Looks Like a Holdung." It printically the position for twenty-eight years. He has explored the whole of the Province of Quebec in 1881, and held the position for twenty-eight years. He has explored the whole of the Province and has written extensive.

The sub-head "Looks Like a Holdung." It printically the position for twenty-eight years. He has explored the whole of the Province and has written extensive.

The sub-head "Looks Like a Holdung." It print

Several violent encounters have taken place begrad and in Alsace the day was quiet.

Several violent encounters have taken place begrad and in Alsace the day was quiet.

Several violent encounters have taken place begrad and in Alsace the day was quiet.

Mr. William Farwell, director of the Bank of Companience, who was too ill to attend to-day's annual meetent fighting at Bolinow, the Times' Petrograd correspondent says, the bodies of the enemy were heaped
in 1825 educated at Sherbrooke and at Halles High so high in front of the Russian works that they were piled up to form embrassures for machine guns.

In the Caucasus a battle is developing with Tarks in the region of Kare Level. worked his way up through the Eastern Townships OF ATROCITIES THEY COMMITTED, the Canadian Bank of Commerce. He is a director of perhaps they are playing the same game just now Berlin, January 12.—An official statement issued

Berlin January 12.—An official statement issued

Berlin January 12.—An official statement issued

Berlin January 12.—An official statement issued

The Bermen says: "All accusations are made in general terms, and as far as is known the list terms, and as far as is known the statement says: "All accusations are made in general terms, and as far as is known the list. This is his third trip to the Antaretic, in the astern Argonne we have capalists, and 1,600 men. The total losses of the made in general terms, and as far as is known the list. This is his third trip to the Antaretic, in the astern Argonne we have capalists, and 1,600 men. The total losses of the made in general terms, and as far as is known the list. This is his third trip to the Antaretic, in the asked by a representative of the Journal of The Bremen is a protected cruiser of 3,200 tons, and into control of the situation as is capable of 23.2 knots an hour. She was laid down unbroken series of slanders with no other object than it now stands, and to point out the difficulties under it now stands, and to point out the difficulties under the miles are working. Col. A. E. D. Labelle, and place of commission, and no proof is given as to the guilt of any particular as to time and place of commission, and no proof is given as to the guilt of any particular persons."

Citizen seems to be extremely and it to millers and mirally to-day.

When asked by a representative of the Journal of Commerce this morning, to explain the situation as is capable of 23.2 knots an hour. She was laid down unbroken series of slanders with no other object than its result as 88 degrees 23 minutes, where they very which the mills are working. Col. A. E. D. Labelle, and place of commission, and no proof is given as to the guilt of any particular persons."

Japan SENDS NO WARSHIPS. at the latitude of \$5 degrees south. He was knighted —"It seems a shame that people will not cease to—Tokio, January 12.—Owing to the war, Japan has on his return and was awarded a government grant of complain over nothing. The increase in the price decided not to send any warships to the Panama-

ment with Kitchener, he was forced to resign. He has than almost any other industry.

Year' The price of bread has not been raised one cent as yet. Even if it was, the public would have is Commander-in-Chief of the Allied Armies fighting in France and Flanders. He was born at Riveseltes, Oriental-Pyrenees, on the 12th of January, 1852. He was educated as an officer in the Polytechnic School, graduating in 1870 with the rank of-Sub-Lieutenant. He fought through the France-Prussian War. Pro-Army, and in the crisis which faced his country during the past few months, has given an excellent account of himself. He is known as "Joffre the Silent."

When the end of the war does come, it will be about a year before the markets regain their normal character."

The Globe:—"The American press comment on the English preliminary reply is, on the whole, friending."

Millers and Bakers Doing all in Their Paid Up Capital - - \$15,000,000 and Bread Down

WHEAT IS SOARING

Col. Labellie States That Although Wheat and Flour are High, Bakers Have Not Yet Followed the Advance—Public Should Cease Criticizing Until Given Cause.

selling at \$7.40 and seconds at \$6.90.

It is the generally popular belief among the co-

squadron of fifteen German aeroplanes dropping apart from notes issued against securities, gold to the apart from notes issued against securities, gold to the apart from notes issued against securities, gold to the apart from notes issued against securities.

field. When the French were ordered to take the offensive between the Meuse and the Moselle four days ago, the sharpest fighting for weeks occurred in that region. While on the wings, the infantry attacked in La Petrie wood and the Forest of Apremont, the artilities was massed behind Fleury. In the morning the Germans found the masked batteries and although positions were changed, continued to search the guns out with their shells. It was then discovered that a sured since the public has suffered but little therefrom the first of Angust has been particularly stiff but as against the deposit of Dommion, Pominion-guaranteed and municipal securities.

Any necessary legislation continuatory of the action of the Governor-in-Council in exceeding the legally authorized note issue will be obtained at the coming session of Parliament, as was done in 1908, in the Journal of Commerce yesterday, however, the advance in Winning when the first of Angust has been particularly stiff but as yet, the public has suffered but little therefrom when the primary matarets has been actine in a most erratic and entirely buffing manner and ad vances have, as a rule been steep. As pointed on the first of Angust has been particularly stiff but as yet, the public has suffered but little therefrom the first of Angust has been particularly stiff but as yet, the public has suffered but little therefrom when the first of Angust has been particularly stiff but as yet, the public has suffered but little therefrom the first of Angust has been particularly stiff but as a particular

war began, has caused wheat to use in price in Liver-pool, and Cauadian millers say the Winnipeg wheat when by the Ottoman Government will give satisfacalways the same in the two place less the difference. Hodeida and the dragging therefrom the British Vice-Chicago has started the advance in price whenever a - A date will probably soon be set for the firing of

It is an open secret that several aillers in Canada. Italy insists upon having. Bank to the office of general manager in 1902 and then make abnormal profits by buying wheat from farm-president of that bank until its amalgamation with ers who were hard pushed for money in 1913 and GERMAN CRUISER BREMEN WAS

be French last night attacked our troops south the canal of La Bassee.

The formal last night attacked our troops south the canal of the Canadian mar-base on the North Sea, in a bany name of the Canadian mar-base on the North Sea, in a bany name of commanders have been prompted to suggest as the result of coning into contact with a mine, acmorphism of base of civilized warfare in all the theatres of war.

The commander of discipline and observation of all the to London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all the to-London's aying that unfavorable ice conditions has a government probe. The stand discipline and observation of all

£20,000. He started on his present expedition shortly of flour has had very little effect upon them as yet, Pacific exposition. and it is not likely that it will hurt them greatly for St. John, N.D., January D., John Morrissy, Minister of Public Works, has asked the Lieut.-Governor in Earl Curzon of Kedleston, who was fifty-six years companies of reaping too great a profit from their some time to come, if it ever does. Accusations "WE ARE STARVING" WRITES of Public Works, has asked the Lieut.-Governor in Four attacks in the district west of the Vistula (Council to appoint a commission to inquire into his of age yesterday, is one of the best known state-sinent department because of statements made "by certain men." It is understood his wish will be compiled with.

The situation on the east bank of the Pilica is unwaited in the British Empire. He was born on the lith of January, 1859, and was the eldest son of Lord Sears the expense of the public. This is not business, at the expense of the public. This is not business, at the expense of the public. This is not business, at the expense of the public are continually being made against the large influence of the public. This is not business, at the expense of the public. This is not be also the case. When one hears of a milling company with. on graduation became private secretary to the Mar. of profit, one does not readily see Just how much St. John, N.B., January 12.-Concealed under the is of Salisbury. Later he became Under-Secretary business the company has to do before this is posof State for India, and still later Under-Secretary for sible. The profits made by mills and bakers are were the words "We are starving." Foreign Affairs. In 1898 he went to India as Viceroy, extremely small in proportion to the vast amount. It came from a British woman, wife of a German and held office until 1905, when, through a disagree- of business they do. The profit on flour is smaller officer. The hidden message, placed to avoid cen-

written extensively, is a clever speaker, and is possessed of more than ordinary ability. He is regarded doing much for the public, who do not realize it. Alas a typical representative of the ultra-Conservative though flour is at the highest point it has ever reach- AMERICANS RECEIVE IN FRIENDLY ed since 1870, with the exception of 1899, the 'Leiter Year.' The price of bread has not been raised one

motion came rapidly to him because of his thorough ket were. Col. Labelle said: "It is hard to make a ward Grey's reply has been accorded a friendly re-knowledge of military matters. He is regarded as the forecast of the flour and grain markets as they now ception in the United States." greatest builder of fortifications in the world, but has stand. The only hope I can see is in the conclusion. The Star: "The tone of the American press to In 1911, he was placed in command of the French help to some extent, but would not solve the high

The Canadian Bank of Commerce

Head Office-TORONTO

Rest - - - - 13,500,000

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Chomedy **Apartments** To Let

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A new well-built apartment house of the best provements, including refrigerating plant and

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ool prices; they are tion for the invasion of the Italian Consulate at

not taken the trouble to study the underlying or even the most outstanding features of the Canadian mar-

BRITISH WOMAN IN BERLIN

sorship, was found through a clever hint in the mat

SPIRIT REPLY OF GREAT BRITAIN.

25% DISCOUNT

The Big Gift Store has many choice articles in Leather and Brass ware—also canes and which are being sold at a special reduction of TWENTY-FIVE Per Cent. You cannot afford to miss this opportunity.

"The Big Gitt Store"

MAPPIN & WEBB

THREE WEEKS'

IIS WEEK Elinor Glyn's Story

T. R. McCarthy, freight and shipping agent, who has been through a severe illness, is now convalescent, Advance is Considered Due Almost Solely to War. and has been heartily welcomed back to business by his many friends on the Board of Trade

of insufficient revenues, is absolutely false.

mains chairman, and the other members are Philip in the Atlantic. Pacific and Indian Oceans. Pocock, M. D. Fraser, K.C., and Major William Spit-

ing called, has now been formally declared ended by

traffic manager of the Denver and Rio Grande, announce the appointments of W. H. Cundey as assistant general passenger agent at Denver, and A. C. Wilson as construction of code books, which are hardly a substitute for roller to the shipping. Official circulars from F. A. Wadleigh, passenger Wilson as general agent of the Gould lines at Colo. substitute for private codes.

F. W. Taylor, formerly terminal superintendent of the Illinois Central at Waterloo, Ia., has been appointed superintendent of motive power of the International culture at Regina has announced that, following neabrook, resigned. The latter is going to California (Growers' Association and the department, reduced formers).

General Manager Hedley, of Interboroug

Resumption of conferences between the mayor of Baltimore and representatives of the Pennsylvania ALL BODIES HAVE BEEN RECOVERED with respect to improvements to be made in that city. has prompted the expectation that the work will be minal at Calvert station electrified

cases for immediate delivery unless shipped by freight closed book. nd which is now under suspension awaiting action by recoverable had been brought to the surface.

instructions from grand lodge, by circular, there y be introduced a bill limiting trains to one-half mile serBs GIVEN PERMISSION TO in length. Such a bill should meet with the approval of the general public, as well as all of the employes of the different roads."

to provide for the preference for injured workmen un-der the Workmen's Compensation Act, in cases in which railways go into insolvency. At the present time there is no provision for compensation to injured Germany, Servia will retain this section of Albania. workmen having preference when roads become insolvent. It is possible under the precent Railway Act for the bondholders to take over the road and refuse to

In passing upon the case of the Lorain and Southern which the Federal Commission held was an industrial Shore and delivered to fit. In this connection the Commission declares that no matter who owns an industrial line, if it is incorporated separately from the connection which it serves it is entitled to retrement which it serves it is entitled to retrement which it serves it is entitled to retrement which it serves it is entitled to shape in the depression last year, which caused the railroads to retrement sharply in expenses. Railway Age Gadoustrial line, if it is incorporated separately from the connection the connection the connection the depression last year, which caused the railroads to retrement sharply in expenses. Railway Age Gadoustrial line, if it is incorporated separately from the connection the connection the connection the connection the depression last year, which caused the railroads to retrement sharply in expenses. Railway Age Gadoustrial line, the Ohio Commission held was an industrial from Monday.

Steamer Leclanaw, 1.337 tons, from San It is ship Company, though showing a deficit of \$60,996.

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Shore and delivered to it. In this connection the previous year by more than in the previous year by more than the previous year dustrial line, if it is incorporated separately from the concern which it serves, it is entitled legally to share the receipts of a trunk line on freight for which the same is handled. This decision applies to a number of other such roads in the state. Another point decided was that if such a line is a common carrier and inde pendently incorporated, no demurrage can be charged for time including that in which a car is in transit over such line, and must be calculated from the time the cars are lpaced at industrial plants served.

NATIONAL RAILWAYS OF MEXICO. TO HOLD EXTRAORDINARY MEETING

New York, January 12.-Stockholders of National Railways of Mexico have been notified that, on soil citation of the Mexican Government, an extraordinary meeting of the stockholders will be held February 20th in Mexico City.

At this meeting the report of the directors for the year ended June 30th, 1914, and the balance sheet will be submitted for approval and there will also be held an election of directors to fill existing vacancies on the present boards of the company.

There will also be an election of commissarios and alternates, the executive committee has fixed January 20th as the date for ascertaining which person shall have the right to vote at the general meeting.

C. N. R. EARNINGS.

C. N. R. earnings week ended January 7th, \$205,400; decrease, \$159,000.

From July 1 to date gross earnings, \$10,171,900; decrease. \$3,557,700.

BRITISH SHIPPING RATES SHOW REMARKABLE INCREASE

Prohibition of Codes Has Resulted in Heavy Expense.

Flat denial has been given by President Willard, of London, January 12 .- Never before in the history of the Baltimore & Ohio to the widely circulated report shipping has a year brought about such remarkable that the company will at once proceed 11 carry out changes, due almost solely to the European war. Early plans for improvement and betterments involving an in the year there was much talk among shipping men up vessels, particularly in the Baltic and White Sea Clifford Thorne, chairman of the board of railroad trade, owing to low freights. Now owners are reaping commissioners of Iowa, declares that the impression a rich harvest from the same steamers they were scattered broadcast by the eastern railroads that they anxious to retire a few months ago on account of the have been forced to retrench on maintenance because pottling up, capture or sinking of some millions of tons of shipping.

This removal of tonnage from the high seas was re-The personnel of the London and Port Stanley Rail- flected in a sharp rise in freights, which has way Commission was not changed by the London City
(urther accentuated by increased transport facilities
Council at its inaugural meeting. Sir Adam Beck rewith the capture or sinking of German raiding cruisers

grain from North and South America gave owners of an extension of their trackage in Montreal. stock, which was called on January 12, 1912, under which men have been declared and January 12, 1912, under the from the state of the available vessels an opportunity they were not slow stock, which was called on January 12, 1912, under which men have been drawing strike benefits, and the l'nited States to the United Kingdom the rate rose to eight to nine shillings. There have

of freight. The prohbition of the use of codes in cable messages on account of the censorship cost the shipping

RAILWAYS GRANT REDUCED FREIGHTS ON SEED GRAINS.

freight rates on seed grain will be in force in the

tention to the fact that the subway has been running less than carboad lots, in order to take advantage of the years, has carried 2,600,000,000 passengers, and onthe special rates, must geture from the secretary of the years of the special rates and grain growers association a certification of a passenger on a train has resulted their nearest local grain growers' association a certification. from an accident to the road, a record unequalled by ficate that they are bonafide farmers and are entitled to the advantage of the rates.

FROM THE EMPRESS OF IRELAND

Quebec Que, January 12.—The unfortunate steamroad Co. is understood to be between \$15,000,000 and
\$20,000,000. The management is discussing the advisability of selling first mortgage 5 per cent, bonds
rather than securities under the proposed general refunding and improvement mortgage.

Quebec Que, January 12.—The unfortunate steamer Empress of Ireland and all connected with her is
der American registry, endeavors to engage in trade
dark-haired young chap of under 30, wearing nay,
believe the formunder the German flag is
rather than securities under the proposed general reand one that was as complete as human endeavor
funding and improvement mortgage.

A new regulation promulgated by the United

Toronto, Ont. January 12.—A trim, square-built,
dark-haired young chap of under 30, wearing nay,
believe that German, square-built,
dark-haired young chap of under 30, wearing nay,
believe that German flag is
remarked as illegal, and the vessel is subject to seizure,
and one that was as complete as human endeavor
who was sent out from England with Captain Trues
date to take the ice-breaker "Earl Grey" over sto could make it so, was made in regard to this feature of

ruling of the Interstate Commerce Commission that they have no right to sell goods from their sample this was all finished and the sad affair was now a buried at sea. On January 7 a large jeeberg was tended by all the nobility. We stood up behind the before the middle of March. The demand for

or express, and the rule of the rainroads requiring dag-gage to be checked through to destination on mileage. Jecovery of bodies of the victims and all that were charging cargo the steamer will proceed to Phila-the priest took a large stone jar of water and a whisk East, Australia and South American per Certainly there are no bodies on the ship, as a

tion to reach the Adriatic sea, according to a des- ria and Nu

UNITED STATES REALTY.

the bondholders to take over the road and refuse to recognize compensation claims. The required change recognize compensation claims. The required change cent, payable February 1st to stock of record Janus-

LIVERPOOL CORN HIGHER.

2MMLs

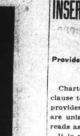
The fact that the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his business organization, and having arrived at this conclusion, he just naturally

went to it and

advertised

e MM Mo





MR. W. B. POWELL

Vice-President and General Manager Montreal and The enormous and suddenly increased demand for Southern Counties Railway, who have been seeking warranties which are now or may during the con-

SHIPPING NOTES

velt if they attend the Panama Canal opening.

bads for three 1,000 ton steel dump scows. The general dimensions are, length over all 160 feet, beam otherwise.

Monteagle, which has been released by the Brit-the enemy.

American elipper shap Aryan, which has been to be blockaded by the enemy prairie provinces from January 1st to June 15th, 1915, held up at Sydney, N.S.W., with a cargo of wool, have 000, consigned to New England manufacturers.

> Line shows that fourteen vessels will be placed on hire or freight hereby agreed to be paid. beith at New York up to March 15. The schedule of sailings from the Brooklyn piers of the company of sullings from the Brooklyn piers of the company are as follows: January 14, 19, 23, 29; February 3, 8, ICE-BREAKER "EARL GREY" WAS 13, 18, 23, 27; March 5, 10, 15.

Washington has been informed that if the steam-Quebec, Que, January 12.- "The unfortunate steam- can Line, and transferred recently to ownership un-

State. Department of Commerce, which went into ef-Gross earnings of United States railroads a year ago
for December from the roads making weekly reports
to Dun's Review aggregated \$31,181,349, a decrease of
11.6 per cent, as compared with the same month last
year. There is, however, a slight indication of im-

Southern commercial travellers have attacked the Asked as to the continuance of work on the wreck ruling of the Interstate Commerce Commission that of the R. M. S. Empress of Ireland, he replied that they have no right to sell goods from their sample this was all finished and the sad affair was now a scarcity of uncharacted boats available for cases for immediate delivery unless shipped by freight closed book.

Special attention, he said, had been given to the about 250 miles east of Newfoundland. After dismusic given by a male choir of 40. Following this demand, particularly for case oil carriers to the music given by a male choir of 40. delphia.

to half a mile, as indicated by a letter to the officers the wrecked vessel was concerned it would now ship Kroonland, a gold watch and chain; to F. Mansand members of the Brotherhood of Raifroad Train. be where she is and no further efforts would be field, second officer. B. Kuemmel, fourth officer, and men, sent out by J. P. Ogden from Albany, "As per made to raise the hulk.

13 oth 1 men, medals coined at the Philadelphila Mint. 19 oth r men, medals coined at the Philadelphia Mint, also presenting the thanks of Congress for their heroism in rescuing the crew of the steamship Volturno OCCUPY NORTHERN ALBANIA, burned at sea in October, 1913.

London, January 12.—Servia has realized her ambi- It is reported from Philade!phia that Michaele Lauria and Nunzie Tojers, trading as Lagana and Com-pany, of Palermo, Italy, have filed a libel in the Unit-Mr. J. Harvey Hall, legislative representative of paths from Athens.

the Railway Brotherhoods, has just returned to Toronto from Ottawa, where he was making arrangements mission to occupy part of Northern Albania in order mission to occupy part of Northern Albania in order of the Pailway. for an amendment at the next session of the Railway to protect her frontier against attacks by Albanian ers of the Italian steamship Prudenza, to recover to provide for the preference for injured workmen unbounded by the protect her frontier against attacks by Albanian \$100,000 damages for an alleged breach of charter bands.

It is understood that if the Allies defeat Austria and Germany, Servia will retain this section of Albania.

Servia will retain this section of Albania. for 1,000 pounds sterling a month, It is alleged that the defendant company now refuses to fulfill the con-New York, January 12.—United States Realty and tract. There will be a hearing in the case this morn-

the rate of 10.8 p.c. 20 systems have lines extending throughout all parts of the United States, therefore Cotton Belt.—Partly cloudy, light to heavy rain the employment conditions on them are considered east of the river. Temperature 28 to 42.

all railroads of the country was reported to the Interstate Commerce Commission as 1.815,239. By apture 14 to 32. No precipitation. plying to that figure the same ratio of reduction as prevailed on the 20 roads, it is estimated that during the year ended Aug. 1, 1914, about 192,000 railroad men were thrown out of employment.

ms that make up the 20 compare on the dates stated above as follows:

Au	g. 1.	June	30
1914.	1913.	1914.	19
Pennsylvania213,203	232,626	212,202	23
New York Central142,101	170,399	142,457	16
Atchison 68,240	70,892	63,684	6
St. Paul 57,063	76,674	61,938	6
Baltimore & Ohio . 54,019	56,710	50,489	6
Chicago & North			
Western 46,778	51,847	45,960	4
Rock Island 41,810	41,089	37,140	3

INSERT NEW WAR CLAUSE IN CHARTER AGREEMENTS !

Are Unfawful For a British Ship.

Chartering agents are inserting a special or wa lause to all chartering agreements. The new clause provides against the use of vessels in trades that are unlawful for a British ship. The special clause reads as follows:-

It is a condition of this charter and the charterers

(1)—The ship shall be employed only in such ORDUNA (15,500 tons) trades and employments and shall carry only such goods, persons and things as are lawful for a British

of her Allies. (3)—There shall not be any breach of any of the tinuance of this charter be contained in the policies contracts of insurance of the ship with the War Risks Insurance Association in which the ship is en-

tered. The warranties now contained in such policies are as follows: (a)-That the ship shall be employed only in com nercial trading.

tie ships will be provided for Mr. Taft and Mr. prohibited by His Majesty's Government or by the (b)-That the ship shall not engage in any trade committee of the association, and shall comply, as snama Canal authorities are shortly to ask for ernment and the directions of the committee as to Compartment-Observation and Standa

(c) That the ship shall leave an enemy's port The Canadian Pacific will resume its trans-Pacific within the days of grace allowed by the enemy and shall comply with the terms of any pass granted by

sh Admiralty. The vessel will sail from Vancouver.

Upon breach of any of the conditions and undera permitted to sail. She has on board between 8,- takings mentioned in this clause, the owners shall and 10,000 bales of merine wool valued at \$1,500. have the right at any time to withdraw the ship GRAND TRUNK SYSTEM from the service of the charterers, but notwithstanding such withdrawal the charterers shall in addition sailing schedule of the American-Hawaiian to any liability for damages continue liable for the Montreal - - Toronto - - Chicago

CHASED BY GERMAN CRUISER

A new regulation promulgated by the United dale to take the ice-breaker "Earl Grey" over to

11.6 per cent, as compared with the same mental age year. There is, however, a slight indication of improvement, as loss reported in November by these roads was 12.9 per cent, and in October 12.3 per cent.

So spoke Mr. W. W. Wotherspoon, manager of the waves in case of emergency.

When York Comparessed Air Wrecking, Company, which salvage firm had the work of salvage and recovery of bodies from the ill-fated Empress of Ireland.

So spoke Mr. W. W. Wotherspoon, manager of the waves in case of emergency.

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So spoke Mr. W. W. Wotherspoon of the waves in case of emergency.

So spoke Mr. W. W. Wotherspoon of the waves i "On arriving in Archangel we found the ice already

the commission.

The railroad trainmen are agitating for a law in New York state to limit the length of freight trains

The railroad trainmen are agitating for a law in New York state to limit the length of freight trains

The railroad trainmen are agitating for a law in New York state to limit the length of freight trains

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The realroad trainmen are agitating for a law in New York state to limit the length of freight trains

The realroad trainmen are agitating for a law in Notherspoon York, Secretary of Commerce Redfield presented to for Charlottetown, P.E.I., on board, and has succeeded in keeping the harbor clear. She was chased across control across the limit to limit the length of freight trains.

ned at the Philadelphia Mint, NEW HAVEN BETTERMENT MADE MOSTLY

The New York, New Haven and Hartford Railroad quarters, from New York to Rotterdam, makes an encouraging showing in the report for ary.

November and the five months then ended, though Petroleum—British steamer Lodore the gains over the corresponding period of the previous year are slight.

For the five months ended November the net in-

come was \$1,173,388, against \$1,155,937 in the five York to Bahia, 28 cents. being decreased nearly \$2,000,000 and non-operating to New York with ties. p.t.

For November the net corporate income of the company showed a deficit of \$170,753, but this was about \$60,000 less than the deficit in the corresponding (previously), trans-Atlantic tarde, 6 mon period a year ago.

REDUCED EMPLOYES 7.9 PER CENT.

1913 was made by the New York, Ontario and Western, with a net income of \$6,218, against a deficit of
with cotton, 778 6d, February-March.

23,126 the previous year. The New England Steamship Company, though should be been con-

to retrench sharply in expenses. Railway Age Gazette has compiled statistics on number of men employed on 20 large roads that enter Chicago in 1914 and 1913. Two dates, June 30 and Aug. 1, are considered in each year.

Number of men employed on the 20 roads in question on June 30, 1913, was 879,492, and on June 30, 1913, it was 809,299, a decrease of 69,929, or 7.9 p.c.
The figures as of Aug. 1 were 855,761 for 1913 and 764,927 for 1914, the decrease amounting to 90,934, at 81,649,27 for 1914, the decrease amounting to 90,934, at 1915,807 in 1913. Weather and Boston reports a net of \$12,996, against \$25,686 for November, 1913.

WEATHER MAP.

Winter Wheat Belt .- Partly cloudy, moderate pre-On June 30, 1913, the total number of employes on cipitation in parts of Ohio. Temperature 18 to 36.

C. P. R. FARNINGS

President Marnoch pointed out the advantage of the point of the point

GERMAN MACHINATIONS MAY

7 406 on the Shantung Peninsula. The Japanese Envoy at Pekin, Minister Hioki, will made, the delegation seemed confident that 50,689 be instructed to report more fully on the reasons ac- miles now ready for steel would be comtuating China in this course.

Japanese officials declared their belief to-day that 36,745 German agents, who have been active in Pekin for Public debt of the United States on Jan. 1, 49,787 some time, were responsible for China's action.

STEAMSHIPS

CANADIAN SERVICE

Sailings from Halifax to Liverpool:-

Jan. 18th. 1 a.m.

THE ROBERT REFORD CO., LIMITED, in any such way nor shall she carry any such cargo General Agents, 20 Hospital Street. Ste to seizure or condemnation by Great Britain or any

RAILROADS

CANADIAN PACIFIC

TORONTO-DETROIT-CHICAGO ville, Cobourg and Port Hope. *8.45 a.m. *10.00 p.m TORONTO (YONGE ST.)

> Night Train IMPORTANT CHANGE IN TIME.

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DOUBLE TRACK ALL THE WAY

INTERNATIONAL LIMITED. Canada's Train of Superior Service, leaves Montreal 9.00 a.m. arrives Toronto 4.30 p.m. Decree 9.35 p.m., Chicago 8.00 a.m., daily

122 St. James St., cor. François Xavier -- Phone Main 6906

Windsor Hotel

and dashed water over all of us and over the ship."

The "Earl Grey" still has two Canadian Marconinge to Europe, and South America, but W.

Charters: Grain-British steamer But ON REDUCTION OF OPERATING COST. quarters, from the Guif to Marseilles, 3e 6d.

British steamer Cambrian King oprevious

Schooner Percy Birdsall, 895 tons, from

69-MILE COAL LINE GAP.

The delegation made a very strong ple completion of this line. Mr. George pointed it had been begun in 1910, and there was s of some 69 miles. Of this, 25 miles w would run was a good one:

Settlers had gone in ahead of the road a waited patiently for it, but were getting tired Approximate earnings of the C. P. R. for the week ending January 7th, 1915 were \$1,316,000, and for the held back for want of lumber and come ing. He showed how they needed the Le The employment figures of some of the larger sys- same period in 1914, \$1,850,000, a decrease of \$534,000. came to them from the west. By the co this line, the haul would be shortened 460 President Marnoch pointed out the adva

> 31,596 with reference to China's abolition of the war zone The delegation received an attentive hearing Mr. Hall and his colleagues. While no pron coming spring.

> > was \$1,115,170,691.

VOL. XXIX No. 208

Receiver Appointed Following Fa of Russian Transport and Insurar to Reach Home Office

CLEARED THROUGH HAMBUI

ntatives of Company Could Not Satisfy 000 Claim Because British Post Office Re turned Mail Sent to German Firm.

New York, January 12.—Because mail address office in Petrograd through a German Hamburg, has been returned to New York I British postal authorities during the past a receiver for the American property ar one of the most powerful Russian insu mpanies has been appointed.

The firm is the Russian Transport & Insurance which, since 1904 has been doing a surplus lin-maurance business through Douglas Bros., Inc. o William Street. The outbreak of the war cu its European connections. As a re-October, November and December v

Fransport & Insurance Co. cleare business through a German insur Proofs of loss were filed with efused to handle this mail. to reach the Petrograd office d

es with which to s cause of the distance but bec al force of 240 at the outbres

verty and accounts in New Y nt creditor for \$3,865, in sup anized in 1844, and is sai untal of \$2,500,000. Statements

assets of over \$8,000,000. with a view of finding out what as are here. Their client \$4,000 which has not been paid.

DROPPED MATCH STARTED FIRE

enant Lit Pipc, Threw Away Match and Tal Were Badly Gutted.

e Prince Arthur Apartments, at the corbain and Prince Arthur streets, yestere fire broke out in the apartment Alphonse Derosier, on the second floor, ba dering the remaining roo

filled his pipe and lighted a ma dephone bell rang in the next room. h and went to the 'phone, engag While he was speaking t ing heat and smelled smo his conversation he found the 1 urtain, which had quickly set f

rang an alarm at the box at the co sain and Prince Arthur streets, a Mann and District Chief Dagena nd a part of the central and nort the brigade, responded. The fi to the apartment in which it or water damage to other apartmer as will be shown by the fact that, Alderman Blumenthal, that direct apartment, the ceilings were mere er not having come through. Oth apartment house became frighten flames coming from the windows

:0.000 rubber workers in the Unite

ons, and some made preparation

in case the fire shou

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gestions---No Cost---No Trouble The Journal of Commerce 35-45 Alexander St., Montreal

too far away. Phone us - Main 2662

A Representative Will Call ***********************

EAMSHIPS

ADIAN SERVICE

Halifax to Liverpool:-

(15,000 tons) .. Jan. 25th 1 a.m.

ERT REFORD CO., LIMITED. Hospital Street. Steerage Branch, St., Uptown Agency, 530 St. Cath-

AILROADS

DIAN PACIFIC

TO-DETROIT-CHICAGO ourg and Port Hope, *10.00 p.m. ONTO (YONGE ST.)

Night Train ANT CHANGE IN TIME RS ON APPLICATION

ICKET OFFICES: s Street. ace Viger and Windsor St. Stations

TRUNK RAILWAY SYSTEM RACK ALL THE WAY - Toronto - - Chicago

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VED NIGHT SERVICE

St. James St., cor. François Xarles —Phone Main 6996 dsor Hotel —Phone Up. 1188
aventure Station —Main 8228

harter Market ***********

rtered boats available for

of March. The demand for ly for case oil carriers t d South American per d South America, but W. other fixtures of the kind

British steamer But fulf to Marseilles, 9s 6d 1

to two ports in Japan

ian bark Bellglade, 604 : Vest Britain, or East In ties, p.t. Birdsall, 895 tons, from

Atlantic tarde, 6 mon

innah to Liverpool, or A February-March. w. 1.337 tons, from San Fr canned goods, p.t., prompt.

R. TO BRIDGE 69-MILE COAL LINE GAP. January 12.-President Marnoch gricultural society of Shamav all vice-president of western line

ethbridge line. ent at the conference also, D. C western lines. nade a very strong plea fe

line. Mr. George pointed in 1910, and there was still Of this, 25 miles was grades ne country through which the ood one:

it, but were getting tired o how they needed the Leth nt of lumber and cement the west. By the comple would be shortened 460 m ch pointed out the advanta going for shipment via Pan e coast, and heavy traffi-

eastwards. eceived an attentive hearing f lleagues. While no promi on seemed confident that

CLEARED THROUGH HAMBURG Jan. 18th. 1 a.m. ntatives of Company Could Not Satisfy \$40,apply to 000 Ciaim Because British Post Office Re-turned Mail Sent to German Firm.

New York. January 12.—Because mail addressed to New York, January 12.—Because mail addressed to a home office in Petrograd through a German firm, Hamburg, has been returned to New York by the High postal authorities during the past four counts, a receiver for the American property and accounts of one of the most powerful Russian insurance M. Astphan, fruit merchant, 655 Notre Dame Street.

West said that he and a friend had seen four or five large bundles, about the size of a bale of hay, taken from the Tarabay store a few days before the fire. This was the only occasion on which he had seen goods sixty-three to-day.

M. Astphan, fruit merchant, 655 Notre Dame Street.

West said that some days before the fire Tarabay.

VOL. XXIX No. 208

WAS CUT OFF BY WAR

Receiver Appointed Following Failure

of Russian Transport and Insurance

to Reach Home Office

companies has been appointed.

The firm is the Russian Transport & Insurance Combines through Douglas Bros., Inc. of No. 123 William Street. The outbreak of the war cut the firm off from its European connections. As a result seme strong in September. October, November and December would not be filed abread and consequently losses were not be filed abread and consequently losses with a constraint of the mast powerful Russian insurance constitute of the most powerful for the trainance was increase for the year of the special dark the very some days before the fire Tarabay to loss incurred was about 54,000 mono, and perhaps \$450,000 mon, and perha

nearly \$4,000, which has not been paid.

DROPPED MATCH STARTED FIRE

the water not having come through. Other the apartment house became frightened the apartment house frig roadns, and some made preparations, ds in case the fire should

Half of the 250,000 rubber workers in the United

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OWNER WAS AWAY WHEN FIRE DESTROYED STORE AND HOUSES

GOULD NOT PAY LOSS tad Insurance of \$2,000 and Says Loss Was \$3,000 For The Stock.

> The fire which started in the small dry goods store kept by Solomon S. Tarabay, at 12 Cote St. Paul road and communicated to the adjoining tenements Nos. 10A, 14, 16 and 18, was the subject of investigation at yesterday's session of the Fire Commission

Francois Malo, of No. 10A, who lost all his belong-ings in the blaze, testified that a man named Dubois had told him that Tarabay was shipping away goods. To Commissioner Latulippe the witness said that the fire spread with such rapidity that a few minutes after its discovery the whole block was a mass of ruins.

Arthur Dubois, merchant, 29a Ste. Marie street, said that he and a friend had seen four or five large

filed abroad and consequently losses were not sioner Latulippe ordered the witness to prepare a de-Ritz.

Chicago, January 12.—International Harvester Com-Chicago. January 12.—International Harvester Company of New Jersey will issue \$20,000,000, 5 per cent. notes maturing February 15th. 1918, to retire the flaminess is being done very slowly, it was at only because of the distance but because and placed in the control of the land of of the land

New Jersey Company's circular says the exchange

War is costing England £10.000,000 wereny and undoubtedly continue at this rate till the war ends. notice Goff appointed Charles H. Autras
for property and accounts in New York.

In the property and accounts in New York.

In the motes may be made by depositing notes maturing February 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th with the February 15th interest coupon and income tax ownership certificate by January 15th with the February 15th with the Februa

New York, January 12 .- The superintendent of the Manhattan Bureau of Buildings reports that in 1914, plans for 411 new buildings were filed, costing a total of \$43.471,165, compared with 577, costing a total of \$73.970,625, in 1913.

tions in this borough for the year 1914 follows:

			1314.		19	13.
Month.	No.	bldgs.	Amount.	No.	bldgs.	Amount.
January		34	\$3,511,100		39	\$3,900,450
February		36	1.766,815		49	8.542,575
March		44	6,168.875		78	8,412,090
April		49 .	4.371,000		86	6,455,170
May		64	7.065,900		83	4.319.275
June		32	3.393,550		41	4,425,575
July		43	4,605,350		47	7,807,500
August		36	3,608,950		33 .	3,769,400
September		28	5,109,050		34	5,699,400
October .		19	3,551,075		36	2,442,100
November	200.0	11	1,505,075		21	3,424,500
December		15	814.000		30	14,774,650
Total		411 \$	43,471,165	5	77 \$	73,970,625

WILL HOUSE 15,000 PEOPLE.

The new Equitable building in New York will be 550 feet in height including 38 storeys. It will provide feet in height including 38 storeys. It will provide
45 acres of floor space and when all the offices are
equipped will house 15,000 people, while 48 elevators
will convey the inhabitants from earth to sky add
back from sky to earth.

AETNA INDEMNITY LOST CASE.

Hartford, Conn., January 12,—In the Superior

Hartford, Conn., January 12.—In the Superior Court here Judge Milton A. Shumway allowed the \$12,723 claim of the Baltimore. Sparrows Point & Crown.

Chesapeake Railroad against the receivers of the Actna Indemnity Company, which bonded a contractor who failed in his contract entailing a loss of \$29.

Prudential (om.).

Prudential 7% pfd. 50% paid up (pfd.).



GENERAL JOFFRE

Commander-in-Chief of the French Army, who is

DOPPED MATCH STARTED FIRE

IN PRINCE ARTHUR APARTMENTS

New York, January 12—When the Fifteenth National Automobile Show in the Grand Central Palace came to a close the attendance figures had exceeded S00,000.

Tenant Lit Pipe, Threw Away Match and Talked Lengthily on Telephone.—Two Rooms

Were Badly Gutted.

Tonsoleable excitement was caused among the tensus of the Prince Arthur Apartments, at the corner of St. Frhain and Prince Arthur Apartments, at the corner of St. Frhain and Prince Arthur streets, yesterday afternoon when a fire broke out in the apartment of Mr. Alphones Derosier, on the second floor, badly saw the show, for thousands of these visited the palace on two or more occasions.

In this deep though the attendance was in excess of 300,000.

Although the attendance was in excess of 300,000.

Although the attendance was in excess of 300,000.

Although the attendance was in excess of 300,000.

Crystal Spring Land Co.

Cry Prince Arthur Apartments, at an and Prince Arthur streets, yesterday when a fire broke out in the apartment of once Denoiser, on the second floor, badly we rooms and rendering the remaining rooms at a cass were really interested in buyins, as a class in the part only those parts of the supp BUILDING OPERATIONS

SHOW \$30,499,460 DECREASE

BUILDING IN MANHATTAN.

Ork, January 12.—The superintendent of the n Bureau of Buildings reports that in 1914, 411 new buildings were filed, costing a total, in 1913.

All new buildings were filed, costing a total, in 1914, 1913.

No. bldgs. Amounts No. bidgs. Amount.

No. bldgs. Amounts No. bidgs. Amount.

34 \$3,511,100 39 \$3,3,90,450 Rocehill Park Realties Co. Limited.

Northeral Westering Land, Limited.

Montreal Bartenyin Land, Co., Ltd. (pfd.), 410 Montreal South Land Co., Ltd. (com.), 100 Montreal Welland Land, Ltd. (com.), 100 Montreal Westering Land, Limited.

Montreal Factory Lands.

Montreal Extension Land Co., Limited.

Montreal Bartenyin Lands.

Montreal Westering Lands.

Montreal Bartenyin Lands.

Montreal Montreal Lands.

Montreal Montreal Lands.

Montreal Montreal Lands.

Montreal Bartenyin Lands.

Montreal Montreal Lands.

Montreal Montreal

verview Land Co.
ockfield Land Co.
ockfield Land Co.
Soehill Park Realties Co., Limited.
Andrews Land Co.
Catherine Road Co.
scuriëv Land Rez.
Denis Realty Co.
Lawrence Blyd, Land of Canada
Lawrence Heights, Limited.
Lawrence Inv. & Trust Co.
Regis Park. t, Paul Land Co.
ummit Realties Co.
'ransportation Bldg. (pfd.).
inion Land Co.

Union Land Co.
Vewbank Realties, Limited.
Wentworth Realty.
Westbourne Realty Co.
West End Land Co., Limited.
Windsor Arcade Ltd., 7% with 100%

RECORD OF 'FRISCO PAYMENTS " SHOW CITY IS BEST EXHIBIT

ments Totalled \$174,000,000, as Shown by Latest

and that his loss were not d.

It was explained that at the outbreak of the war. Transport & Insurance Co. cleared its play fine business through a German insurance in Hamiltonia. Proofs of loss were filed with this play fine business through a German insurance in Hamiltonia. Proofs of loss were filed with this play fine business and of course the Brit.

Mr. W. Molson Macpherson, of Quebec, is at the surance reliability.

Foreign companies and \$20,121,401, the premiums of American 1905 being \$250,621. The total payments of American 1905 being \$250,621. The total payments of American 1905 being \$250,621. The british and Colonial Offices paid away \$41.7 for every dollife reviewed as premiums; the American agents and of course the Brit.

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anking syndicate has underwritten the new notes.

It is understood the \$5,000,000 agree assumed by international Harvester Corporation at its formation of the original \$20,000,000 issue will be exchanged for like amount of new notes.

Six frence to day.

Newport, R.L. on Schachay Watter Earlies and Like wire who exchanged for like amount of new notes.

Six frence to day.

Newport, R.L. on Schachay Watter Earlies and Like wire who excludes the first of the solid-like were missing in the fluores were extra asking the days and is registered at the Place Auger.

War is costing England £10,000,000 we like and all.

War is costing England £10,000,000 we like and all. Newport, R.L. on Salanday Walter Banks, a ne ro, and his wife, who compaed fooms in one of the build-

AMERICAN SURETY COMPANY'S GROWTH. TE

In February but with the reduction for \$3,865, in supplereduction for \$3,865, in supplereductio

J. C. Otteson secret ex of the Wabish Bailroad colors 125 has been excited are spreadent succeeding Educative Welles, decreased. Mr. Otteson still retains the secre

N.Y. LIFE'S NEW BUSINESS WAS \$223,571,200 IN PAST YEAR

Will be East Example of Power of Insurance-Pay- Declared to be Largest of Any Company in World Other Than Industrial.-Paid \$71,963,429 to Policyholders.

In view of the fact that the City of San Francisco will be the principal exhibit at the World's Insurance Congress at the Panama-Pacific Exposition, as the greatest example of the power of insurance, details of the losses in the conflagration of 1906 as compiled in a recent issue of the "Coast Review" are of particular interest. The total is \$174,000,000.

San Francisco premiums in 1906 were in round numbers \$3,000,000. This total indicates something like \$3,000,000 in force in the whole of the city at the time of the fire. Assuming three-quarters in force in the burned district, the total at risk and destroyed was \$225,000,000. The total uninsured values destroyed were about as much, for, as a rule, buildings were in sured for only a third of their value, and many buildings and much personal property were not insured at all. Certainly the total direct destruction of property amounted to \$400 non non, and perhaps \$450,000,000.

It is probable that the percentage of insurance point it is probable that the percentage of insurance points. The total admitted ansets at the close of 1214.

of the Lastern Tewnships Bank and a director of the Canadian Back or Commerce who received a slight shock on Sanday to now resting comfortably.

Notices of Births, Marriages and Doaths, 25c each

GROSSLIN At 665 tidend street, on Lanuary 4, the wite of Arthur Grosslin, of a director

J. P. Morgan & Company, or the International Harvest Company's office in Chicago, at Illinois Trust and Savings Bank or the company's office, New notes with a view of finding out what assets to the company are here. Their client Sid-band obtained a Judgment several months and obtained a Judgment several months will be dated August 15th, 1914, and the issue will be in like form at the existing issue and covered by small \$1,000 which has not been paid.

REAL ESTAIL AND TRUST COMPANIES

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********************************* CLASSIFIED ADVERTISEMENTS

Ic. Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE. SOUTH SHORE A FARM COME AISING 125 acres, with buildings, very suitable by addition, not far from the Armstrong Well-verth Mammoth Plant, now in operation, for each or will tradequity for built property and one cash. Apply for further particulars to the entire Box 2645, Montreal.

FOR SALE MEDIUM SIZED no reasonable offer refused. Apply M. S., Journal of Com-

CLARKE STREET, ABOVE CHARL Central property, 76x148, at bargain price Will take vacant lots or second mortgages for equity, a snap, C. Withy-comb. NOTRE DAME DE GRACE IS

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BUSINESS PREMISES TO LET. WE HAVE some very fine offices the w rooms in the Windsor Arcade Building, center of Peel and St. Catherine streets, and Southan Building, 123 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. let, apply The Crown Tr. James street. Main 7990.

OFFICES TO LET. 8 BRIGHT OUTSIDE OFFICE OR DESK ROOM PART OF BEAUTIFUL CORNER OFFICE TO LET. Desk, chairs telephone, fight and two stenogra, h-ers included in rental, \$12 per month, 31 C. P. R. Telegraph 15dg, Tel. Main 18d.

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MOUNT, Claremont Avenue, just below Sherbrooke. Beautiful location; all new; finished inside with modern dade effects, different colors; tiled lotthrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each, janitures service; everything up to date. Reasonable rentals to good tenants. Apply on the premises, to Mr. Parker, All cars go to Westmount. 690 SHERBROOKE WEST, Ritz-Carlton Block Single and double rooms, suites. First-class board:

MACHINERY. HE FOSS & HILL MACHINERY CO., 244 ST. James, sells Tungsten Hack Saw Blades. They cost no more than common blades, cut faster and keep sharp longer,

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SITUATIONS WANTED-FEMALE. COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and Commercial work, desires position: or would take temporary position. Good references. Address: A. M., 1290 Cartier street, City.

FOR SALE TRUSTWORTHY CUTLINRY—This fine eithers is all that the name implies. Made of the last is efficient as the last in the last including the l

isd nine room
was Sherbrooke
\$200,000 WANTED FOR HELIGIOUS COLPORAten St. W WANTELS TO BORROW \$1,000 AND \$10,000, or

#15.000 FIRST MORTGACK GY, \$19,000 FROTERTY
well bank, but water beating, on commercial corner
preferred; I will past 8 to 2 per cent interest. For
particulars address M. Gagnon, Prep. 332 4th Ave.
Rosenbeant.

BUSINESS CHANCES. MANUFACTURERS AGLIST with office in Ham filton is one n for first cross line of merchandise; highest references. Repay in first instance P. O. Box 3206, Meatreal.

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RST-CLASS GARAGE FACILITIES FOR REN-TAL until May. Near Pierrefund Apartmenta cabove Villeneuve sineet.) Address enquiries to 550 St. Catherine street W. Phone Up. 594, or call at 309

St Joseph Boulevard West.

SOMERVILLE AVE., Abuntsic—Gentleman's residence, with 34,500 feet of land. Fine large house, garden, be cutiful shade troops and two beautiful lawns, also carage, to be sold at a very low figure. Full particulars 86 Dorchester W. Main 1784.

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COUNTRY HOUSES TO LET. EST, RECREATION AND SOLID COMFORT These are the attractions of Gray Rocks Inn. The



their families can live at the Inn with every home comfort at less cost than they can at home. This time of year the place is ideal; great big fire-

erican plan. 'Phone or write for particulars, Wheeler, Proprietor, Ste. Jovite Station, Quel

THE Journal of Commerce

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MONTREAL, WEDNESDAY, JANUARY 12, 1915.

The Bank of Commerce

A complete and exhaustive summary of econo A complete and exhaustive summary of economic conditions prevailing in Canada was presented at toof foodstuffs by Denmark from the United States day's annual meeting of the Canadian Bank of Comwere fourteen times larger than in the correspondes and an analysis made of the conditions of its philanthropic pork packing industry. prevailing in each centre. In turn, farming, lumberprevailing in each centre. In this, prevailing in fishing, mining, manufacturing, etc., were Lloyds, one of the largest banking institutions in and her present financial and economic status

port, in view of our dependence upon Great Britain for funds, is of particular interest at this time. His

"As regards the future generally, it is impos sible at the present time to speak with any certainty. The expenditure of vast sums of money on the war will undoubtedly have a serious effect on investment values, but to what extent is contingent upon the duration of the war, the prolongation of which depends upon the ability the belligerents to continue to meet the enor mous drain of men and money. That the Allies are best equipped for these sacrifices is every es' conviction, and that in the end they will Empire.

Altogether the report is characterized by confidence and a conservative optimism. The variation in making his selections. He asked that the Bank of Commerce, with its hundreds of branches scattered throughout the Dominion, is in the closest bonds, and refused to have anything to do with the been reading up in regard to the troubles the rail than he ascent remove closely in touch than usual, and the fact that they are able to look forward with confidence to the to have a lot of unmarketable securities left on his "I did," she admitted. "How could you possibly future is a matter of the utmost importance. They hands point out that Canada's great basic industries were point out that Canada's great basic industries.

Traffic through the two "Soo" Canads for the past ordinary demand for our grain, cattle and the raw year amounted to 55,369,000 tons, of which 39,470,000 me. ordinary demand for our grain, cattle and the raw material necessary for manufacturing. Canada is in a material necessary for manufacturing. Canada is in a tons were eastbound and but 15,899,000 westbound, end I married Bill their. The other chap was a law presumed that the people who are desirous of stopping exports from the great war with the ping exports from the United States for war purposes.

The tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you, sir the tonnage was almost equally divided between the yer, same as you are the property of the year of the yea

How The Rich Suffer

ments of writers and speakers who like to tell of canals at the Soc. the privileges enjoyed by the rich, and the wrongs world. But now we find a worthy clergyman, bearing the sterling Presbyterian name of Thomas Chalmers, coming forward with a theory the very opposite of all this. It is in connection with the notorious Harry Thaw case that the new doctrine is preached. Pending the decision of the Courts on one of the innumering the decision of the Courts on one of the innumering that have arisen in his case, Thaw has the connection with the protocology of the court of the courts on one of the innumering the decision of the Courts on one of the innumering the decision of the courts of the best of the best of the courts of the courts of the best of the courts of the courts of the courts of the best of the courts of the cou been a resident of Manchester, New Hampshire, and it would seem has been an attendant at Mr. Chalmers' and other farming commodities in demand, our farming a certificate of character as a resident of Manches comes but once in a generation ter, and proceeds to champion the Thaw cause. According to the reverend gentleman, there is "a clique (Thaw) ever becomes free"—though what it is that they have to fear is not explained. "It is my honest belief" or Mr. Mr. Mr. Admiral Von Tirpitz asks: "What will America say if Germany declares submarine war on all memy's belief," says Mr. Chalmers, "that if a poor laboring man had walked up and shot Stanford White under precisely the same provocation he to-day would be a free man." The reverend gentleman may have some difficulty in evoking much sympathy for Harry Thaw. But his theory that it is the rich man who is persecuted while the poor man escapes, should be care the those who so frequently tell a story. man had walked up and shot Stanford White under fully noted by those who so free to the contrary.

Municipal Ownership

Our esteemed contemporary, the Sydney Post, York Commercial."
takes exception to the views of the Journal of Commerce in regard to the municipalization of the Montreal Tramways Company. Our eastern friend has done a great deal of excellent work in advocating municipal ownership of public utilities, and probably the of Flanders has been the greatest battle in his-

nal of Commerce was discussing a specific case, and firmed from various sources, at least 200,000 men was not dealing with principles. The principal of the allied losses are put down at 100,000 men, and municipal ownership probably appeals to us as half of these were British, the reason being that it strongly as it does to the editor of the Sydney Post. fell to the lot of the British army and the Indian. On this continent it has not made very rapid strides forces to withstand the most furious attacks of the nor has it achieved all that its advocates believe it enemy, especially in the earlier phases of the fighting capable of doing, but despite this we still, for the most part, favor the municipal ownership and operation of our public utilities. In specific cases we are curred in the Indian regiments commanded by Sir utterly opposed to the inauguration of such a scheme, James Willcocks. - London Times and Montreal is one of the places where we do not think it could be worked to advantage.

Ever since it was a municipality, Montreal has In every military mind in Germany, from the Kais-Ever since it was a municipality, Montreal has had the control and administration of her streets, sidewalks, sewers, waterworks, etc., in her own hands, with the result that we have probably the worst streets and sidewalks of any city on the continent, water unfit to drink, sewers with which graft the control of the continent, water unfit to drink, sewers with which graft the called upon to do, it would be more than equal to the task. Hence, the exclusion of debate. Hence rapid-fire ultimatums the called upon to do, it would be more than equal to the task. Hence the exclusion of debate. Hence rapid-fire ultimatums the called upon to the last man in the rank and file, there was an unshakable conviction, to wit. That no matter what the great war machine might be called upon to do, it would be more than equal to the task. Hence the exclusion of debate. Hence rapid-fire ultimatums the called upon to the last man in the rank and file, there was an unshakable conviction, to wit. That no matter what the great war machine might be called upon to do, it would be more than equal to the task. Hence the exclusion of debate. Hence rapid-fire ultimatums the exclusion of debate. Hence rapid-lire ultimatums the arguments of a Royal Commission, which declared that Montreal was "the worst administrated city on the complete the result of a series of general." continent." This is the result of a series of generations supposed to be familiar with civic matters. To turn over to them the administration of a great franchise like the Tramways Company would be but to

Let Montreal prove herself worthy of further trust bound to result.-Grain Growers' Guide,

by showing competence and ability in the adminis tration of the civic problems which now confront her. and then she will be trusted with greater responsibilities. In business life we do not give an incompetent official larger and more important tasks to pertent of the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in neutral tasks and the campaigns of various sorts in the campai abel to civic affairs, just as it is to the world out-

Iron ore mined in the United States during the past year amounted to 42,000,000 long tons, a decrease of nearly thirty-three ner cent, from the fig. Iron ore mined in the United States during the crease of nearly thirty-three per cent. from the fig. of the blame.—Arnold Bennett. ures of the preceding year, when 61,980,000 long tons were mined. The output for 1914 is about on a par with that of 1911.

Great Britain had 675 ships in her navy, as against three ships to Germany's one, there is not much civilized nations impossible.—Grain Growing Guide. danger of the latter country attaining a strength equal to that of England. Britannia rules the waves.

The right of search exercised by Great Britain merce held in Toronto. To make the report thoring month in 1913. The question might naturally be oughly comprehensive, the country was divided into asked if the United States would go to war in defence

fishing, mining, manufacture fishing sum-ed, and together present an illuminating sum-Great Britain, has a paid-up capital of but \$25,043,460, mary of the country's operations during the past year although its subscribed capital amounts to over \$156,000,000. The next largest is the City and Midd her present mancial and economic states. S1.6.000,000. The next largest is the City and and-Probably the most interesting feature of the report and, with a paid-up capital of \$21,743,250, and a sub-Probably the most interesting reactive of the state of the Bank of Commerce in London. His reactive depth of the Bank of Commerce in London. His reactive depth of the Bank of Commerce in London. His reactive depth of the Bank of Commerce in London and Smith's, with \$17,773,000, and the London Countries of the Bank of Commerce and Depth of the Bank of Commerce in London. His reactive of the Bank of Commerce in London His reactive of the Bank of ty and Westminster, with \$17,500,000 paid-up capital.

> The advice offered by Sir George Paish some months ago that Canada should turn to the United States for a considerable portion of her financing is being carried out. In the month of December alon Canada secured \$25,000,000 in the neighboring ablic, made up of C. P. R. Equipment Notes, \$12, 700,000, City of Montreal Debentures \$6,900,000, Winnipeg Railway \$1,500,000, Province of British Columbia, \$2,700,000, and C. N. R. Equipment Notes \$2,

A robber entered a Salt Lake City bank a few days ago armed with a broken gun, but was successful in holding up the clerks and securing everything he wanted. He showed considerable ability and discrimdence and a conservative optimism. The Canadian ation in making his selections. He asked that the scattered throughout the Dominion, is in the closes bonds, and refused to have anything to do with the possible touch with the financial, and commercial securities of a railway company. He had evidently possible touch with the manner, pulse of the nation. During the past year it has kept been reading up in regard to the troubles the rail

position to emerge from the great war with the minimum of loss and inconvenience. The report should do much to restore confidence, not only in Canada, but in the United States and Great Britain Canada, but in the United States and Great Britain Canada, but in the United States and Great Britain Canada, but in the United States and Great Britain Canada, but in the United States and Great Britain Canada, but in the United States and Great Britain Canada, but in the United States and Great Britain Canada, but in the United States and Great Britain Canada, but in the United States and Great Britain Canada, but in the United States and Canada, but in the Canada and the Cana

The United States is a first class power. Americans Germany will never dare to commit such a crime. her hands are full enough now without driving the strongest of the neutral Powers into declaring war to avenge wilful murder committed by officials,-- New

GREATEST BATTLE IN HISTORY.

We know now that in point of casualties the batobjects to our luke-warm attitude. For the most part, however, we agree with the views it expresses.

on both sides at 390,000 men. Of these the Ger ondent computes the total losses would like to point out, however, that the Jour. mans lost, at a moderate estimate, many times con-

MISPLÁCED CONFIDENCE

WHAT IS NEEDED

What is required to-day on the farms is greater at. add an additional field for the display of incompe-tence.

This being attained, greatly increased copy fields are

A GOOD CASE.

part, I think that we have said quite e form, but rather do we penalize film and take flow in the authority and responsibilities which he formerly possessed. On the other hand, the official who be convinced that we are not fiends. A few English be convinced that we are not fiends. A few English wour valuable time, and a few inches of your valuable time, and a few inches of your valuable time. shows himself capable and competent is given a higher position, which carries with it greater responsibilities. The parable of the ten talents is applicable to the control of the ten talents is applicable to the ten talents in the ten talents is applicable to the ten talents in the ten talents is applicable to the ten talents in t tries are on our side, and those who are not will never be brought round by argument, eloquence or flattery—though our victory may move them. On the whole

PREPARE FOR PEACE.

In time of war prepare for peace. In other words, A revised report shows that on November 1st, 1914, while the horrors of war are constantly before the uncalled for. He says, in part: "The Made-in-Canada eyes of the world let us bend every effort to devise campaign is twisted, in certain quarters, out of its 328 in the German navy. As Great Britain can build means which will make another great war between

************* "A LITTLE NONSENSE NOW AND THEN"

Rule for Teutonic diplomacy: First be sure you are ther State. wrong, then blunder ahead. - Wall Street Journal.

Buttons:—Get up ! Get up ! The hotel's afire! and last, the building up scottish Gentleman:—Richt, laddie; but if I do, dian industry, the provis mind ye, I'll no pay for the bed.

vankee Wisconsin.

what's lived all his life in de water?"

Youth's Companion.

green persimmons are not fit to eat?" "Yes, sir, I know it," was the reply. "I'm only cock stumping the country with his "no truck or trade

Mr. Plowden, the well-known London magistrate, who has just retired from the bench, has a great repertoire of good stories. His favorite one relates make sure that those who are paying it are getting vigor and alertness, mental control and spirit which he appeared as counsel. In the of a notorious burglar. "You are the wife of this man?" he asked. "I am." she replied. "You knew he ich a man?" Mr. Plowden demanded. "Well. was like this," the witness explained confidentially: I was getting old and two chaps wanted to marry Of course food and clothing shipped to countrie

to 24,893,000 tons eastbound, and only 2,794,000 tons A new version of his majesty's immersion is being \$59,000. During the corresponding three months of westbound. Although the Panama Canal has been told in the London clubs, according to a Dublin week- 1913 shipments to the same countries aggregated ab widely advertised, and has attracted world-wide at- by paper. If it is not true, it is at least well in- \$100,000,000. Exports to the countries at war intention, it will be many years before it will handle a vented. The other night, so the story goes, the Em-The public are tolerably familiar with the senti- traffic equal to that which passed upon down the peror arrived at headquarters arrayed in his most ing period of last year as follows: glorious uniform-white, with silver facings, white 750,000; sugar, \$11,000,000; zinc, \$4,390,000; aut glorious uniform—white, with silver facings, water 150,000; sugar, \$11,000,000, Anc. \$1,000,000, automotion is interesting to inquire approximately as to we mantle and silver helmet—but dripping wet. The biles, trucks, horses, waggons and harness, \$6,244,000; Belgium's bill will be, in the event the war final inflicted upon the poor. That in the administration Mr. J. Ogden Armour, who ought to know some astonishment his bedraggled appearance created was meat products, \$3,485,000; gun powder and other exof justice, especially in the United States, the poor hing about the cattle industry, declares that there heightened when, taking no notice of his generals, he plosives, \$1,383,000; woollen goods, \$1,134,000,—New man is severally punished, while the rich man essignification will shortly be a marked advance in the price of paced the floor, repeating to himself the strange sence capes, is an idea often presented to a sympathetic beef. He points out that in 1907 the United States tence: "He did not do it." A world. But now we find a worthy elergyman, bearing had 51,000,000 head of cattle valued at \$881,500,000, veteran general approached him "Majesty, I am afraid

"England, England, England, Wherever a true heart beats, Wherever the rivers of commerce flow Wherever the glories of liberty grow Tis the name the world repeats

"And we of the newer and vaster West Where the great war-banners are furled, And commerce hurries her teeming hosts, A part in the glory and pride and aim Of the Empire that girdles the world.

Yea, England, England, England, Till honor and valor are dead. Till the world's great hopes are dust, Till faith and freedom be fled.

To all that is best in the world's unrest In heart and mind you are wed.

LAND OF HOPE AND GLORY Dear Land of Hope, thy hope is crowned

God made thee mightier yet!
On Sov'ran brows, beloved, renowned Once more thy crown is set; Have ruled thee well and long: By Freedom gained, by Truth maintained

Land of Hope and Glory, Mother of the Free, How shall we extol thee, who are born of thee Wider still and wider shall the bounds he get God, who made thee mighty, make thee might ier yet.

Thy fame is ancient as the days, As Ocean large and wide: A pride that dares, and heeds not praise,
A stern and silent pride; Not that false joy that dreams content.

With what our sires have won The blood a hero sire bath spent. Still nerves a hero son.

-Sir Edward Elgar.

CORRESPONDENCE

Editor, Journal of Commerce Montreal, Que.:

quite rightly, to the favorable feeling among the peo ple of the United States toward the cause for which the Empire is at war. But his remarks regarding the made-in-Canada propaganda, and the importation of United States goods are wide of the mark and rather proper meaning, to be used as a cry against the importation of American manufactures. . . . But if it (the Made-in-Canada propaganda) is used as a way of striking at the hand that helps us. I for one want one of it. Nay, in this winter of crisis, let me ra ther wear rubbers that are made in Schenectady, and a collar fashioned in Cohoes, and let me hear in my istcoat pocket the ticking of a Connecticut watch that shall recall to my listening ear the heart-beat of New England Americans for the welfare of the Mo

The last sentence is rich. What are the essentials of the Made-in-Canada campaign? Are they not, first grazing land is high, and grazing land is high because and last, the building up and development of Canasion of employment for Canadian workmen, the keeping of our finances in circulation in Canada during this crisis, and keeping our A Nebraska couple married for fifty years are in factories in operation? Using Made-in-Canada goods divorce court. They repented at leisure,-Mil- does not imply depriving oneself of necessities. One great purpose of the campaign is to call attention to the quality and variety of Canadian manufactures. Dinah, did you wash the fish before you baked and if the people of this country recognized this and made their purchases accordingly, the good results Law, ma'am, what's de use ob washin' er fish could hardly be estimated. The people of the United States have recognized these facts, and the "Madein-United States" or "Made-in-America," as they call During the period of the Civil War when food was it, campaign, is being conducted just as strenously nost scare a confederate officer was riding through a stre Made-in-Ganada campaign, and strikes just as one day, when he discovered one of his men up a much at Canadian manufactures as the Made-in-Canremotione day, when he discovered one of his men up a add campaign does at United States manufactures. "What are you doing?" he asked. "Don't you know Talk of our striking at the hand that helps us is rather nonsensical, and very wide of the mark

with the Yankees" campaign. Has he had a change of heart, or is the present outburst simply in order that he might gain favor in the eyes of the people the defence point of view it lays a foundation for the ase in which he appeared as counsel. In the enough in return to pay for theirs. If we all practiced what Professor Leacock preaches, Made-in-Cancille. But the conception of a solder nation, which is the conception of a solder nation.

Thanking you, I am, your very truly,

E. S. BATES.

WAR EXPORTS. It wasn't easy to choose between 'em, but in the now at war are for "war purposes" and it is to be for war the maintenance of a star ling army of adwould put the ban on both things to eat and things itself, seems far the less of two perils to peace Breadstuffs, \$53,-

********** The Day's Best Editorial

our ************** THE NEW RUSSIA.

oppressive bureaucracy, that she has ranged herself in defense of the sacredness of treaties and the guar-ing Post. nteed rights of the small States of Europe, Russia has used the same language to Austria about Servia that Great Britain used to Germany about Belgium. It In Russia a race of homads known hat Great Britain used to demand to the Poles of the five millions strong, have volunteered their services true that Russia's proclamation to the Poles of the three empires was a political necessity. But it is to the Czar in connection with the war. equally true that the Czar himself, against strong said to be great fighters equally true that the Czar nimsen, against strong said to be great fighters and the opposition, has initiated legislation favorable to Polish aspirations before the war was thought of, and when it was vetoed by the Upper Chamber, he had it again introduced and passed. The belief that to Russian introduced and passed. The belief that to Russian introduced and passed in the belief that to Russian introduced and passed. The belief that to Russian introduced and passed in the belief that to Russian introduced and passed in the belief that to Russian introduced and passed in the belief that to Russian introduced and passed in the belief that the Russian introduced and passed in the belief that the Russian introduced and passed in the belief that the Russian introduced and passed in the belief that the Russian introduced and passed in the Bussian introduced in the Bussian introduc sia this war will bring regeneration is firmly held by a much improved country.—Calgary Herand. of those who were formerly implacable ene evernment. One of these, a well-known revolutionary, is quoted by Dr. Dille s saying that the representatives of all political pars and of all nationalities in Russia are now at one des and of all nationalities in war with Germany and on piracy, with the Government, and this war with Germany and Ten Comm Austria has already become a national war for Russia. He also expresses the conviction that after this and Grand Admiral von Tirpitz wisely refuses war there will no longer be any room for political reaction, and Russia will be associated with the existoup of cultured and civilized countries. Hence the firmness of the belief of all thinking Rus the inevitableness of liberal reforms. Hence, also, the grown dim, if it has not entirely faded away before the imminence of a greater peril and that to most lovers of freedom to-day, it is Germany, and not Russia, that is the enemy.-New York Journal of Com 着主义生变体派王老老老都要实现是不完全所买买工程等不不买了重要是否得使用死至完成使用来发生的使用的原理在由的解释的是是主义不在主义3.2.5.5.

Imperial Bank Montreal, Canada, Jan. 11, 1915.

OF CANADA

HEAD OFFICE - - TORONTO

Capital Paid up..... \$7,000,000 Reserve Fund...... \$7,000,000

This bank issues Letters of Credit negotiable in all parts of the world.

This bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money

may be deposited and interest paid. MONTREAL: Cor. St. James and McGill Sts

BRANCHES: St. Lawrence Blvd.

THE PRICE OF BEEF.

Why is the price of beef high? A cattleman r

"Because cattle are high; cattle are high because every year in the western part of the United State more and more of it is ploughed up and cultiva

place of live stock because farmers are unwil to maturity, preferring quick profits from grafruit and vegetables to the slower profits from "bec Hence the enormous number of calve that are killed for yeal every year, even here in Ne to maturity.

One might ask whether a man has not the right The legal "right," perhaps

But we question the moral "right" to do so shortage of food and increase of the cost of living nust result for the public in general.—Boston Post

MILITARY TRAINING.

There is something to be said for a certain degremilitary training for boys and young men Fron President John Grier Hibben seems to advocate his article in the Princeton Literary Gazette, carry the idea to the objectionable extreme. dier nation is just the thing to be deprecated. It conquest or domination, which is so inconsistent wi civilization.- New York Sun.

THE BELGIAN INDEMNITY.

Inasmuch as all the allied governments. Gr tain, France and Russia, assert in their even ment that they will not make peace until Germ has agreed to "recompense" Belgium for her losses goes against the Germans Information concerning this is furnished to

it may be stated, is not at present in Brussel would not be issuing such statistics. Mr Masse as prepared a table att he direction of the King of Belgium, and has, we are told, done his work method cally and without exaggerati

nany owes Belgium \$1,059,000,000 or almost evan the sum that Germany demanded to It can to-day be truthfully claimed that, like her war indemnity after the war of 1870. Incidental shasis exclaimed: "He did not do allies, Russia is fighting against sayage militarism and the sum is considerably in excess of one year's

IMPROVING RUSSIA

A VERY BAD DOMINATION. It may be true, as von Tirpitz declares, that tain's domination of the sea was originally found

challenge it in an open fight .- New York World

on piracy." but whether founded on piracy or t

OTHER WAY ROUND "Law," said a speaker at the banquet of the C rio Bar association, "is the mother of peace." Is

CHEER UP!

Cheer Up! Joffre is still nibbling, the Grand Dul has something up his sleeve, and Jacky Fisher the ships and the men.—Quebec Telegraph.

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NEW YORK TRAUIN

With the Accompanying Recessi Trend was Regarded as &

QUIET ACCUMULATION OF

Reawakening of Western Speculative Intere Market was Favourably Commented U Activity in B. & O.

Good Sign

(Exclusive Leased Wire to The Journal of Con New York, January 12.-The opening of t market was moderately active but price chan small. The attendance in commission hou small. The attenuance in commission not light on account of the rainstorm, but the re-ing of western speculative interests in the nented upon.

The first sale of Steel was ¼ up at 52. Bo Steel also opened at 52, but in its case that decline of a point, of which half was recovered next sale. There has recently been real Bethlehem Steel, although some of the bull edict that the stock will go higher ultimat American Can opened % up at 30%, and a

to 30½ at the end of two or three minute war has made a big demand for canned go the company has made a good presentation New York, January 12.—Scattered selling ed a little setback after the opening

ssion, and at the end of the first hour the dications of a resumption of the advance. tivity was on a satisfactory scale.

Ouiet accumulation of Northern Pacific to be in progress. While the company has reported large decreases in gross, it has to ent overcome the effect by reduced operation

stock market, but stocks were well bought

Buying apparently reflects expectation that cent, rate can be maintained There was considerable activity in Baitime

common stock had been discounted. Both stock New York, January 12.—Trading was very one early afternoon. Prices were firm, howev

the duliness on a little recession was regarde decline in the Rock Island Collateral T o a level under 20, or practically the lowest on ffected the other Rock Island issues.

t was attributed in part to foreign liquidati he chief cause was uncertainty as to how and the holders of the 4's obtained the stock of th npany the financial requirements of the ro-

NEW ATK STOCK OPENING.

New York, January 12.—Stock market open Amalgamated Copper Southern Pacific Utah Copper . United States Steel American Can 147%

STEEL MILL OPERATIONS mills are operating at 60 per cent. capacity, it from 40 to 50 per cent. It is not believed United States Steel is ope

concensus of opinion in iron and steel circ that the operations for the current quarter w

ove 60 per cent. Present activity is due largely to usual shutduring the holidays in which period a large tonn: cifications was accumulated.

CORN SOLD FOR EXPORT.

Chicago, aJnuary 12.—Sales on Monday and Saturday of corn for export totalled around 1.0 ntinued moderate On account of poor demand for corn products eral corn mills in the middle west have been cle The first trade in corn for September delivery made here on Monday at ¾ of a cent premium

ALTERNATIVE SHIPPING BILL. wa, introduced into the House a substitut the pending Ship Purchase Bill, proposing an an tion of \$30,000,000 to enable the governmen d merchant vessels which may be leased in of peace to private individuals.

NEW YORK COTTON EXPORTS. New York, January 12.—Cotton exports to-day talled 55,183 bales, an increase of 29,990 bales pared with week ago.

KERR LAKE MINING CO. New York, January 12.—W. B. Joyce, presidenthe National Surety Company, was elected a direction of Kerr Lake Mining Company to take the place o deceased.

DISTRIBUTION OF COTTON.

hington, January 12,-Census Bureau will i tt 10 a.m., January 14th, a report of supply and ribution of cotton for December.

LONDON HOLDING STEADY. ndon, January 12.—Market is holding steady

few slight advances from earlier prices. Active Americans at 2 p.m., New York equival-Inion Pacific Union Pacific
Southern Pacific Canadian Pacific

NEW MINIMUM PRICES.

The New York Stock Exchange Committee ished a new min imum price for American Coal P ucts preferred of 102. The minimum price of 33 Pressed Steel Car on the printed sheets should read

KERR LAKE MINING.

Kerr Lake Mining Company declared regular query dividend of 25 cents a share, payable Ma lath to stock of record March 1st.

VOL XXIX No. 208

NEW YORK TRAUING

Trend was Regarded as a

Good Sign

QUIET ACCUMULATION OF N.P.

Market was Favourably Commented Upon— Activity in B. & O.

edict that the stock will go higher ultimately.

55 up 1/4

Amalgamated Copper ... Southern Pacific

specifications was accumulated.

of peace to private individuals.

CORN SOLD FOR EXPORT.

ALTERNATIVE SHIPPING BILL.

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L: Cor. St. James and McGill Sts. S: St. Lawrence Blvd.

THE PRICE OF BEEF. price of beef high? A cattleman re

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than take the trouble of raising then

ght," perhaps. stion the moral "right" to do so, i the public in general.-Boston Post.

MILITARY TRAINING

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w York Sun. BELGIAN INDEMNITY.

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the less of two perils to peace a

Il the allied governments, Great Br Russia, assert in their every stat will not make peace until German ecompense" Belgium for her losses. o inquire approximately as to m e Germans

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MPROVING RUSSIA.

ace of homads known as Calmucks ong, have volunteered their service connection with the war. They a great fighters and their services, giving ation similar to that of the fame out of this baptism of blood and f d country.-Calgary Heraid

RY BAD DOMINATION.

. as von Tirpitz declares, that n of the sea was originally founded whether founded on piracy or the niral von Tirpitz wisely refuses

THER WAY ROUND. speaker at the banquet of the On-

men .- Quebec Telegraph.

ition, "is the mother of peace." Isn't way round? —Hamilton Herold CHEER UP!

fire is still nibbling, the Grand Duke

医黑细胞细胞细细细细细细细细 医大手皮术关注法

OF COMMERCE--- the

L OF COMMERCE

Give Town and Province

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DISTRIBUTION OF COTTON.

LONDON HOLDING STEADY.

lew slight advances from earlier prices. Active Americans at 2 p.m., New York equivalent:

51%

NEW MINIMUM PRICES.

Pressed Steel Car on the printed sheets should read 32.

KERR LAKE MINING.

RAILWAYS WILL SHORTLY DEMAND INCREASE IN FREIGHT RATES

Ottawa, Ont., January 12.-A formal application by he railway companies for an increase in rates in Eastern Canada is expected by the railway commis-With the Accompanying Recession the sion within a few days.

An official statement from a C. P. R. official, dealng with the proposed application, made public here to-day, says:

"It is understood that following the decision of the United States railway commission in granting an increase in freight rates in the Eastern States the Canbility of asking for a somewhat similar increase in Eastern Canada.

"The fact is there have been in the United States large decreases in freight earnings and greatly in-New York, January 12.—The opening of the stock market was moderately active but price changes were crease in rates was allowed."

small. The attendance in commission to the reawakenlight on account of the rainstorm, but the reawakenlight on account of the rainstorm of was favorably commented upon.

The first sale of Steel was ¼ up at 52. Bethlehem
The first sale of Steel was ¼ up at 52. Bethlehem
Steel also opened at 52, but in its case that was a
decline of a point, of which half was recovered on the
next sale. There has recently leen realizing in
next sale. There has recently leen realizing in
perty of the Greely Square Reality Company. That
mortgage was renewed for the sum of \$6,427,000 for
five years at 5 per cent, per annum.

predict that the stock will go higher ultimately, predict that the stock will go higher ultimately, predict that the stock will go higher ultimately, american Can opened % up at 30%, and advanced to 30½ at the end of two or three minutes. The war has made a big demand for canned goods and in furtherance thereof the company purchased at par \$427,000 Greely Square Realty Company first refunding mortgage bonds. The purcahse was authorized by a vote of the directors. No director or officer that the stock will go higher ultimately, and in furtherance thereof the company purchased at par \$427,000 Greely Square Realty Company first refunding mortgage bonds. The purcahse was authorized by a vote of the directors. No director or officer that the stock will go higher ultimately, and in the first in wheat, but there was a reaction on the libration of the company purchased at par \$427,000 Greely Square Realty Company first refunding mortgage bonds. The purcahse was authorized by a vote of the directors. No director or officer that the stock will go higher ultimately, and in the first in wheat, but there was a reaction on the libration of the company purchased at par \$427,000 Greely Square Realty Company first refunding mortgage bonds. The purcahse was authorized by a vote of the directors. No director or officer that the stock will go higher the stock will be the company but the stock will be the stock will be the company but the stock will be the stock will be the company but the stock will be the stock will be the stock will be the company but the stock will be the stock will be the company but the stock will be th

New York, January 12.—Scattered selling by trad-res caused a little setback after the opening of the stock market, but stocks were well bought on the recession, and at the end of the first hour there were indications of a resumption of the advance. The ac-light advance of a satisfactory scale. Quiet accumulation of Northern Pacific seemed term of the lease with provision for its renewal."

Quiet accumulation of Northern Pacific seemed to be in progress. While the company has recently reported large decreases in gross, it has to a great extent overcome the effect by reduced operating expenses and shows net sufficient to cover dividend reported the company has recently has been one of the strongest arguments used in behalf of the campaign against the fire waste. The Dayonne, N.J., January 12.—Tug 21 of the Standard Dayonne, N.J., guirements.

Buying apparently reflects expectation that 7 per cent. rate can be maintained.

There was considerable activity in Baitimore and Ohio issues and apparently a reduction of dividend on common stock had been discounted. Both stocks gainseless accommand that it cannot burn, and that therefore the ela fraction.

Bayonne, N.J., January 12.—Tug 21 of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary, and O. T. Warning, a director, to attend the annual stockholders meeting of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary, and O. T. Warning, a director, to attend the annual stockholders meeting of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary, and O. T. Warning, a director, to attend the annual stockholders meeting of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary, and O. T. Warning, a director, to attend the annual stockholders meeting of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary, and O. T. Warning, a director, to attend the annual stockholders meeting of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary, and O. T. Warning, a director, to attend the annual stockholders meeting of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary, and O. T. Warning, a director, to attend the annual stockholders meeting of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary, and O. T. Warning, a director, to attend the annual stockholders meeting of the Standard Oil fleet braved the elements to-day and brought A. C. Bedford, vice-president, Chas. T. White, secretary New York, January 12.—Trading was very quiet in the early afternoon. Prices were firm, however, and the dullness on a little recession was regarded as a sood sign.

**Trading was very quiet in the either reason of the lower firm waste the dullness on a little recession was regarded as a sood sign.

**Trading was very quiet in the either reason for the lower firm waste the dullness on a little recession was regarded as a strong little recession wa abroad is the greater care shown by property owner agood sign.

The decline in the Rock Island Collateral Trust 4's by drastic laws strictly enforced. Their position is to a level under 20, or practically the lowest on record, affected the other Rock Island Issues.

It was attributed in part to foreign liquidation, but the chief cause was uncertainty as to how and when the holders of the 4's obtained the stock of the company the financial requirements of the road will be financed.

NEW AK STOCK OPENING.

New York, January 12.—Stock market opening.

Studebaker 3334

Abroad is the greater care shown by property owner agards fire hazards, backed up to decide the observation is an ununicipalities as regards fire hazards, backed up to municipalities as regards fire hazards, backed up to eclange in the board of directors was effected. W. H. Libby being elected to succeed W. C. Teagle regimed.

A somewhat smaller share representation was noted in the bundle of proxies brought down by the management.

Following the opening preliminaries. Vice-President Bedford, who acted as chairman of the meeting, was asked if any report for presentation to the stockhold-resh has been prepared, to which a negative reply was fire laws. The leaves making every property owner account for a fire on his premises

tmalgamated Copper 55 up ½ REGULAR STEAMSHIP SERVICE.

Southern Pacific 857s New York, January 12.—According to reports from 2nion Pacific 119½ off 3s Cope-shagen, the Hamburg-American Line is organization between Hamburg.

That possibility still exists, he augming representation as we might make a report some time.

That the business of the Standard Oil Company o Ush Copper 51 up 4 log a regular stamship service between Hamburg-American Line is organize.

That the business of the Standard Oil Company that the Standard Oil Company that the business of the Standard Oil Company that the business of the Standard Oil Company that the business of the Standard Oil Company that the Standard Oil Company that the business of the Standard Oil Company that t 14734 up 1/8 tive service.

New York, January 12.—Some independent steel at 22x Lis, or 6,20 cents. This is really below our at from 10 to 50 per cent.

Siell MILL OPERATIONS.

London, January 12.—Spelter is 5 shillingh higher and extension program started several years ago, the and extension program started several years ago, the lowest of which runs into large figures.

advanced to about 35 shillings per ton. It is not believed United States 3teel is operating

iring the holidays in which period a large tonnage of EXPORTS FRO MNEW YORK

New York, January 12. Export of general merchandles from New York for the week ended January
12.—Sales on Monday and late 9th totalled \$23,272,615; increase of \$5,49,631, comexport totalled around 1,000,000 pared with a year ago. Chicago, aJunary 12.—Sales on Monday and late 9th totalled \$23,242,015.
Saturday of corn for export totalled around 1,000,000 paired with a year ago.

wa, introduced into the House a substitute for \$33 to \$34.

the pending Ship Purchase Bill, proposing an appro-priation of \$30,000,000 to enable the government to

Ask 10rk, January 12.—Cotton exports to-day to-talled 55,183 bales, an increase of 29,990 bales com-New York, January 12.—Range of cotton:— NEW YORK COTTON RANGE.

New York, January 12.—Range of cotton:

Open High. Low. 2 p.m.

KERR LAKE MINING CO.

New York, January 12.—W. B. Jovee, president of the National Surety Company, was etected a director of Kerr Lake Mining Company to take the place of W.

G. Nickerson, deceased.

New York, January 12.—Range of cotton:
Open High. Low. 2 p.m.

Sandard S.25 8.27 8.21

May 8.48 8.51 8.42 8.45

July 8.46 8.58 8.51 8.42 8.47

October 8.88 8.91 8.82 8.56

December 9.03 9.04 8.99 9.06

Washington, January 12,—Census Bureau will issue at 19 a.m., January 14th. a report of supply and distribution of cotton for December.

FOREIGN DEMAND FOR COPPER.

New York, January 12.—Although arge agencies are offering electrolytic copper at 13% cents, no sales are reported to-day at that level.

MUCH CASH WHEAT SOLD.

Chicago, January 12.—One house here has sold 800.—
100 bushels cash wheat to exporters. One Karwas City concern sold 300,000 bushels to millers.

Chicago day to bushels to millers.

Chicago onts bandless sold 300 and bushels for reported to-day at that level.

Foreign demand continues a factor, although most f the copner is declared. ndon, January 12.—Market is holding steady with of the copper is destined for Great Britain and

NEUTRAL ZONE AGREEMENT.

NEW MINIMUM PRICES.

Washington, January 12.—General Scott wired Secretary of War Garrison that both General Calles and Governor Maytorens, rival Mexican leaders at Sonora, signed the neutral zone agreement at Naco Pressed Steel Car on the printed sheets should cond as

Of the 1,702,337 bales of cotton consumed by the KERR LAKE MINING.

Of the 1.702,337 bales of cotton consumed by the Russian Cotton mills in 1913-14, more than half, 913.—

PARRISTERS and SOLICITORS and Solicitor on mills during the months of November, December.

Suite 326 - Transportation Building, Montreal and Solicitor on mills during the months of November, December.



SIR EDMUND WALKER. ho presided at the annual meeting of the Canadian

New Jersey was Made at the Annual Today

NO REPORT WAS MADE

Admitted That Business of Standard Oil Has Suffered

minded by the persistent stockholders.
"That possibility still exists," he laughlingly replied. Sporting News

the company maintained its full working force of approximately 4,500 men at this plant.

ive industrial plants in the country and makes prac

more that 40 per cent.

The concensus of opinion in iron and steel circles is
that the operations for the current quarter will be the Standard Oil of New Jersey, W. H. Libby was above 60 per cent.

STANDARD OIL DIRECTOR.

of its products.

Barrels may be turned out at the rate of 1000 daily in a most modern mill, while the can factories also has a large capacity for producing various properties. in the quickest possible time. From sheet (in to loaded can abourd vessel at the near-by docks con

Work has been started on new docker extending to

bushe's, but domestic sales continued moderate.

On account of poor demand for corn products several corn mills in the middle west have been closed.

The first trade in corn for September delivery was chasing paper in fair volume at 4 per cent, for regulations are pairs at 1 p.m. September delivery was chasing paper in fair volume at 4 per cent, for regulations.

London, January 12. Stock market is criter and steady. Americans are form. Coreofs marked at 68% with war local fairly active model in 15.15. Prince of the product of the prince of t

AMERICAN BANK CLEARINGS.

AMERICAN BANK CLEARINGS.

AMERICAN BANK CLEARINGS.

Chicago clearings \$51,325,025, decrease \$1,527,025, Southern Pacific

Chicago clearings \$13,171,332; decrease \$1,82,326, Union Pacific

Canadian Pacific

Canadian Pacific Canadian Pacific Steel

reported to-day at that level. Most business has been bandlers sold 500,000 bushels for export on over-night

CONSOLIDATED COAL CO.

CALL MONEY AT NEW YORK Washington, January 12.—General Scott wired New York, January 12.—Call money 21/2 per cent.

ROSS & ANGERS



READ

THE

Journal Commerce from foreigners. The strength of wheat was principally due to continued large export business. Cash demand showed an improvement. The corn market was rather unsettled. Prices

MAN'S NEWSPAPER

NOTE THE CONTENTS:

Able Trade Reviews It was pointed out, not without some pride, that

tically all of the articles necessary to the marketing Work of Bankers and **Brokers**

Music and Drama

The Trade Review 68% with war food fairly neitre in \$2,11466, trins Industrial Development Well Selected Miscellany

IN FACT ALL TODAY'S NEWS TODAY

THESE COMBINE TO MAKE THE

COMMERCE

The Leading Business Man's Newspaper of Canada

MAIN 2662

Buying for Foreign Account Was **Exetremely Heavy Throughout** the Day

JULY WHEAT ALSO STRONG

The Market Opened Showing an Advance and Market Commenced Upward Climb Almost Immediately Corn Followed Wheat.

Chicago, January 12 .- The tone of the wheat market was strong to-day, and prices resumed their sharp up-ward swing under heavy speculative support. May advanced more than three cents to 137%, and July gained 2½ cents. Commission houses were liberal buyers on the advance, and large Chicago interests also purchased freely. There was a good demand for futures

The corn market was rather unsettled. Prices ere firm at the start on short covering prompted by

					M	onday's
11.1		Open.	High.	Low.	2 p.m.	Colse.
Whe						
day			18774	1.36	1375 ₈	134%
uly		123 hs	1235	12238	1235 ₈	1211/2
Corn						
lay		7425	Tala	7112	7134	74%
uly		755g	7.6	7.5 %	7558	751/8
Oats						
lay		$54\%_4$	5518	54.5%	5516	54 %
uly	07.50(8)	520g	5.3	523 ₈	524	5234

Bradstreet's visible: Wheat in U. S. east of Rockies 2.889.000 West of Rockies 407,000 All American . 3,359,000 Europe and affoat 2.759.000 Corn - American east of Rock-3,007,000 Oats-American 87.000

CURB MODERATELY ACTIVE.

New York, January 12.—Curb market moderately active and firm. Prairie, after opening at 465, advanced to 472. British American Tobacco, new stock

sold up to 18^{+}_{2} .		
	Bid.	Asked.
United Cigar Stores	9.12	9 %
British American Tobacco, new	181	189
World Film	5 %	50,
Alaska Gold 6's	0912	113
Rights	20	2.2
United Profit Sharing	1	4 1/4
Anglo American Oil	1112	15%
Hinois Pipe 1	12 .	145
Angle-American Oil	1115	155

New York, January 12. 7			vn.:
H14th	Low	2 p.m.	Sales.
Reading 1184a	14714	1471	10,240
Union Pacific 11949			
		5134	
Sales: Stocks, 10 a.m., to	2 p.m	To-day.	146,434;
Monday, 163,827, Friday, 160	881.		
Boords To-day \$1.602.000	Manday	41 700	

day \$2,025,000

NEW YORK CLEARINGS. ev. York, eleminus, \$297,054,696, decrease, \$47,-

MONTREAL MINING CLOSE (Reported by E. L. Douect Cobalt Stocks-City Colmit Kerr Lead ... Silver Leaf 1.90 Tretheway ... Wettlaufer ...

Porcupine Ctocks— Con Smelters ... Foley O'Drjen Gold Reef Eollinger Porc. Crown 80 Perc. Imperial ... Pere. Pet. 15
Pere. Tisdale 1 Porc. Vipond Preston E. Dome

WAR'S EFFECT ON

Export Tea Trade of England Showed a Big Decline for August 1914; Chance Came in September

BIG INCREASE SHOWN

Foreign Demand of Two Months of War Seven Time Dutch and Scandinavians, but Against Germany's Need.

round figures, 2,300,000 pounds of tea were taken in and petroleum mining industries of Alaska had a suc om the United Kingdom. In 1914 for the same cessful year. period the aggregate quantity taken was 15.231,000 The gertainty of railway connection with the Yukon

pounds.							
					1913.	1914.	1
					Pounds.	Pounds.	
September	 			 	1.066,800	3.240,700	1
October	 		 	 	1.239,600	11,990,500	S

cannot be bad for the Germans.

on the part of Scandinavian countries and Hol- price of copper fell in midsummer. land in particular is not so much for their own reirements as from their traders seeking to acquire pplies for the ultimate destination of Germany.

direct imports and through the United iKngdomted 8.438,000 lbs., more than half of the imports being derived direct form China. Incidentally, it may be of interest to recall that the consumption of coffee in Germany may be gauged from the fact of the imports of 1913 having reached 168,550 tons. Of the total, Brazil contributed some 116,000 tons and the total, Brazil contributed some 116,000 tons and the total of the province of Alberta.

Calgary, Alta. January 12,— Judgment has been given in the case that will interest every person holding real estate in the province of Alberta.

The judgment is against the C. P. R., and in favor the province of Alberta, and in favor the province of the province of Alberta.

The judgment has been given in the case that will interest every person holding real estate in the province of Alberta.

The judgment is against the C. P. R., and in favor the province of Alberta, and in favor the province of the province of Alberta, and the contributed some 62,000 pounds, of cod and that centre, received some 62,000 pounds, of cod and that centre, received some 62,000 pounds, of cod and the contributed some 116,000 tons and province of Alberta. ports being derived direct form China. Incidentally,

West Indies contributed 5,850 tons.

"Owing to the high tide of the movement in exports of tea from the United Kingdom in September and October, and also this month, there has been a tendency to stiffen up the price of tea of late, but since the announcement of the prohibition of export was made tea fell somewhat sharply, to the extent of as much as \(\frac{3}{4} \) deto 1\(\frac{1}{4} \) deep round."

Shoop did not make all the payments, and the combens to the prohibition of export was made tea fell somewhat sharply, to the extent of as much as \(\frac{3}{4} \) deto 1\(\frac{1}{4} \) deep round."

Shoop did not make all the payments, and the combens to the prohibition of the prohibition of export was made to the prohibition of export was made tea fell somewhat sharply, to the extent of as much as \(\frac{3}{4} \) deto 1\(\frac{1}{4} \) deep round."

Shoop did not make all the payments, and the combens to the prohibition of the pay-local now sees the haddock around Canso will soon wane. The local coast, although carried to the statement, and the combens to the properties of the pay-local now sees the haddock around Canso will soon wane. The local coast, although carried to pay seed to purchase of land.

Shoop did not make all the payments, and the combens to the payment of the payment of and the combens to the payment of the payment of and the combens to the payment of the payment of land.

According to the statement of claim, Mr. Shoop, on almost unlocated to the vessels that think they of land from the C. P. R. for the sum of \(\frac{3}{2} \), for the sum of \(\frac{3

Washington, January 12,—Comptroller of the Treasury has received an application to organize Harriman National Bank of Alaska at Seward, Alaska, with a capital of \$25,000. The application was signed by I the contract with Shoop and re-entered into posses.

Graphial of \$25,000. The application was signed by J.

H. Sears, of the Harriman National Bank of New sion of the land. York, and by J. W. Harriman, C. Vanderbilt, W. A. Harriman and J. A. Noble.

BELL ASBESTOS MINES:

The Bell Asbestos Mines, of Thetford Mines, Que after an idleness of four months, has resumed operations. As both mines and mills will now be run day

FOR EACH NINE KEYSTO and night, this means employment for about three hundred hands.

SYNDICATE RESUMES DRILLING

Regina, Sask., July 12.-Definite financial arrange- nine shares of Keystone Copper. ments have been made which will permit the Coste-McAulay syndicate to resume drilling for natural gas

March 1st as the necessary financial arrangements had been made. 750 and 250 feet respectively.

The annual meeting of the Canadian Bank of Comis the purchaser is without foundation. merce takes place to-day at noon in Toronto.

Messrs. G. G. Foster, K.C., Abner Kingman, Gard-Stevens, F. P. Jones, Dr. C. C. Colby and H. B. Walker have gone to Toronto to attend the gather-

district is suitably adapted for sheep raising is evi-denced by the huge success attained during the past year by the Land and Agricultural Company of Canada, who have close to 2,000 head of sheep in that

ENQUIRIES FROM FRANCE.

Pittsburg, January 12. - The Pittsburg Foreign Trade Commission has received inquiries from Bor- President Carleton, of Western Union, says that deaux, France, for 5,000 tons of round steel bars, 1,- reports company is receiving are so optimistic that Paris, Jar of refined lead, and 1,000 tons copper.

OUTPUT OF ALASKA MINES FOR 1914 IS VALUED AT \$19.248.000

Depression in Copper Induced a Falling Away.-Gold Output Shows Little Change.

Washington, D.C., January 12.-The United States Geological Survey, in its preliminary report on the Alaskan mining industry in 1914, estimates that the value of the total mineral output of Alaska in 1914 is \$19,248,000, compared with \$19,416 000 for 1913. The preliminary figures on gold output for 1914 show value of \$15,900.000; in 1913 the value was \$15,626,813. Silver to the value of about \$191,000 was produced in 1914, compared with \$218,988 in 1913. Though the low price of copper since midsummer greatly curtailed the output of that metal, about 20,850,000 pounds, valued at about \$2,872,000, was produced in 1914 against The European war has created a remarkable state of affairs in England's export tea business, and the entire tea trade of that country, is discussing cause and effect. The study appears to make clear the wisdom of the British embargo against the ship—

The European war has created a remarkable state of affairs in England's export tea business, and the output of the other minerals, including tin, marble, gypsum, quicksilver, coal and petroleum, in 1914 had a value of about \$253,000, compared with \$272,242 for 1913.

The report says: Had it not been for the depression of the depressio a value of about \$285,000, compared with \$272,242 for Manager c. to head office of the Bank of Hamilton,

the wisdom of the British embargo against the shipment of tea to all Continental countries of Europe, save the friendly nations of Spain and Portugal, and indicates that the embargo was not intended as unfriendly to neutral nations affected, but to prevent what looks like a strong effort to get tea to Germany through neutral ports. Back of it all is a strong indication that Germany, cut off from her coffee supply, is turning to tea, and, annoyed in getting supplies from the output, but a more important item of progress is the extensive dead work accomplished on large plants that have not yet reached a productive stage. No progress was made in coal mining, there being in 1914 only one small productive mine in the territory neutral European centres.

The export of tea from Britain to all Continental countries other than Russia showed a decline in August compared with the same month last year, but in September and October a marvellous change came over the scene. For the two months combined, in any location of the fields over the scene. For the two months combined, in

basin has greatly stimulated both prospecti mining development. There was a noticeable in ease in investigation of large mining enterprises in 1914, compared with previous years. This was due

The developments made up to midsummer gave 2.297,400 15,231,200 promise that 1914 would be the most profitable year in or three the history of Alaska copper mining. The financial weeks of November of this year, compared with 1913, stringency and collapse of the copper market that fol- Habias, January 12.—Haddock fishing is now at its there has been the same feature, but full information will not be available till the month's figures are publiclosed down some of the producing mines, but also put Halday by small fishing boats which have been fisha stop to some very important developments. Up to lug along the local coast. Nearly 118,000 pounds were Hedley, B.C., January 12. Much cathusiasm is beatile here is to the effect that the Germans at "For the whole of 1913 the quantity shipped from about the first of August seven copper mines were received by local fish merchants from these craft ins caused by the recent discovery of silver in the imp-to-pay high freight rates on the phosphare in the control of the contro United Kingdom to all European countries other in operation, but at the close of the year only three yesterna; and the fish are of splendid quality. The upper Stewart river basin, which it is said may prove vided adequal

an extremely important character. That source demand ation throughout the year, and the total length of under work without check.

demand is more than suspected to be Germany. of demand is more than suspected to be defined, described by the description of the descr

irements as from their traders seeking to acquire pulles for the ultimate destination of Germany. "The total imports of tea into Germany in 1913— WYEN IT SEIZES WESTERN LANDS

payment of \$160 was to be paid, according to the usually good, and although last year did not show agreement, and the balance was to be paid in nine very prosperous results this year the fishermen hav yearly payments.

plaintiff for the amounts paid in the contracts with United States. Chicago and Philadelphia are taking

the New Keystone Copper Company are being sought to the in the names of Carl H. Pforzheimer, Arthur Myles and Franklin E. Huntress for a special meeting of the company's shareholders on Friday with a yiew to pre-FOR NATURAL GAS FOR REGINA Consolidated Copper Company until an appraisal has been made and, if possible, better terms secured. Inspiration has offered one share of its stock for each

AMERICAN CAN COMPANY

McAulay syndicate to resume drilling for natural gas for Regina by March 1st of next year.

New York, January 12.—For the year ended December 31st, American Can Company will show probably was banquetted by the citizens at the Hamilton Mayor at a recent interview with Mr. McAulay.

PURCHASING COAL LANDS.

associates for the purchase of about 60,000 acres of ager of the Bank of Montreal: Mayor Walters and coal land in Dunkard Creek Valley, Green County, the

STERLING GOLD MINING CO.

Midway, B.C., January 12.-The Sterling Gold Min- Justice Charbonneau has granted a winding-up oring Company, capitalized at \$1,000,000, is a new corporation just formed for the purpose of developing the Sterling group of claims, including several promising prospects in the Similkameen Valley near Rich listrict is suitably adapted for speep raising to avide the sterling group of claims, including several promising prospects in the Similkameen Valley near Rich list Lordship also ordered that H. J. Ross be appropriate the sterling group of claims, including several promising prospects in the Similkameen Valley near Rich list Lordship also ordered that H. J. Ross be appropriate the sterling group of claims, including several promising prospects in the Similkameen Valley near Rich list Lordship also ordered that H. J. Ross be appropriate the sterling group of claims, including several promising the sterling group of claims including several promising the sterling group of claims including several promising the sterling group of claims, including several promising the sterling tool Minitary of the sterling group of claims, including several promising the sterling group of claims, including several promising the sterling group of claims, including several promising the sterling group of claims in the sterling group of claims

WILL SUBMIT NO BID.

Chicago, January 12.—President Shedd, of Marshall

Field and Company, stated that his company would

New York, January 12—Raw sugar declined 7 points not submit any bld at the sale of the Claffin proper- to 4.04 cents. Spot quotation for refined sugar is unties in New York on Thursday.

the company will not cut budget this year,



MR. J. F. HARPER

who has been promoted to the managership of the

Now at its Height off Halifax; Quantities Landed Daily

PACK HAS BEEN LARGE

olely to the expectation of cheaper transportation. Demand For Fish Has Been Fair.-Merchants Ex-Weather is Wanted For Storing Purposes.

than Russia was, in round figures, 9,500,000 lbs., and were still working. Had it not been for the war at weather has been very favorable for the industry, another Cobalt. than Russia was, in found ngures, 2,500,000 108., and the demand in two months of 1914 of 151, million pounds, as against 91, million pounds for the whole ship ore before the end of the year.

Were still working. Had it not been for the war at weather has been very favorable for the industry, the continued cold making storing facilities good for the whole ship ore before the end of the year.

One thousand tons of silver ore are sing handed to ship ore before the end of the year.

PRESIDENT OF JEFFERSON COUNTY of 1913, is clear evidence of new sources of demand The Kennicott Bonanza copper mine continued oper-tions have allowed the fishing fleet to prosecute their as soon as the river opens,

the ore body has been opened to a depth of 400 feet, come to an end and closes one of the most invorance on Monday for the \$1,45,000 Defroit this \$15,5000 much as that landed during the same period a year Engle says the bonds may be re-advertised.

Guatemala 21,500 tons. The quantity taken from British India was about 3,000 tons, and the Dutch West Indias contributed 5,850 tons.

The judgment is against the C. P. R., and in favor haddeck, landed by small craft. Various quantities of a farmer near Bassano named Ira W. Shoop, who have been landed there for several days past and sued the railway company for monies paid by him in the arrivals continue to increase, but the season for

the past several weeks, they are now exporting large Judgment was given by Mr. Justice Harvey for the quantities, both to the Canadian markets and to the interest at 5 per cent. from the date of payment, with most of the shipments to America from this market.

Costs.

The mild spell at present is not expected to last

long and a return of the cold weather will favor th FOR EACH NINE KEYSTONE COPPER, more inexpensive and easy. It has not been found New York, January 12.-Proxies of stockholders of necessary to smoke any of the catch to date owing

Hamilton, Ont., January 12.-Prior to leaving for Vancouver, where he will have charge of the branch of the Bank of Hamilton, J. F. Harper, up to the pre-

If the council continues to grant monthly extensions until that date gas will have to be turned on to the consumers in this city by March 1st, 1917.

Mr. McAulay told the Mayor that whether the war terminates or not drilling would be resumed by

to accept 101 con-roses.

Speeches were made by J. P. Bell, general manager

Distribution; Cyrus Birge, vice-president Up to the date drilling operations were stopped in has closed a deal with H. G. Frick and his business of the Bank of Hamilton; R. R. Wallace, local man-

> The mayor took occasion to say some co The report that the United States Steel Corporation tary things of the Bank of Hamilton for its loyalty and generosity to Hamilton institutions

TWO LIQUIDATORS APPOINTED.

His Lordship also ordered that H. J. Ross be appointed provisional liquidator for the American Silk Waist Company in liquidation.

changed at 4.95.

PARIS SPOT WHEAT HIGHER. Paris, January 12.—Spot wheat opened up % from Monday at 1.52%.

SHORTAGE OF FLAX FIBRE IMMINENT MAY

New Industry May Be Established in the West, Although Former Tests Have Been Unsuccessful.—One American Invention Patented.

The world's main sources of flax fibre supply no eing embroiled in war, a serious shortage of that valuable commodity is inevitable. Already, large Irish manufacturers are writing the various Boards of Trade urgently calling for samples of threshed flax straw so that they may experiment to determine its nmercial value. Such samples have been sent Up them several times during recent years, but always brought discouraging reports. However, it is hoped that necessity by proving the mother of invention may now provide the West with a profitable market may now provide the west with a promator market washington, January 12.—Government officials for its threshed flax straw, of which Saskatchewan alone burns up about three million tons annually, in the cotton ships sailing from American to German the absence of any commercial demand, the seed ports with adequate ballast and at the same ti

The report says: Had it not been for the depression in the copper market the value of Alaska's min
plimentary dinner by his business associates in nundated the Department of Agriculture at Wash
hence are anxious to obtain phosphates, and it here is nundated the Department of Agriculture at Wash
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heart are anxious to obtain phosphates, and it here is nundated the Department of Agriculture at Wash
heart are anxious to obtain phosphates, and it here is nundated the Department o ington, with requests for bulletins concerning the loaded into the cotton ships as ballast. Phosphate for the production of flax for fibre.

In the above connection it may interest to add that being encountered in the shipment of cotton a Minneapolis inventor now claims to have perfected a process for utilizing Western cut flax straw for fibre production. He is willing to pay from \$12.50 to \$16.50 many to obtain adequate ballast. In fact, it is reported er ton for such straw, unthreshed.

ave been granted charters under the Ontario Govern- it would serve as an adequate ballast and cause a ment. Among these are the Niagara Dredging Company, capitalized at \$40,000; C, F, Glasses and Co., furriers, of Hamilton, capitalized at \$100,000; H, and II. Box Co., Pembroke, at \$199,999; Kirkiand Lake
Prorpietary Real Estate Co., equitalized at \$10,000; of Florida phosphate into Germany. The Ger
Jarvis, Graham and Co., brokers, at \$10,000; the have found it very difficult to purchase the space Famous Players Film Co., already holding a North- American ships destined to Germany, the reasons West charter, get permission to operate in Ontario which are indefinite. It is now learned that the under a capital of \$20,000; and the Building Corpora-mans are desirous of making arrangiements tion of Toronto, capitalized at \$40,000.

DIDS FOR DETROIT BONDS.

Phosphate Rock Could do This and at Same Time Provide a Source of Revenue

GERMANY WANTS ARTICLE

ent Some of the Vessels Have Sailed With No Other Ballast on Board Than the Cotton Cargo Itself.

Washington, January 12.-Governm furnish these ships with a sou The farmers in the United States recognizing very the ballast. It was learned to-day that the G In addition, a number of farmers in the neither contraband nor conditional contraband, Saskatoon district have organized to test our land it is said that there will be no more difficulty countered in shipping the rock to Germany than

> ed that some of the cotton ships sailed with no a method of shipment is considered somewhat ris and it is believed that if phosphate rock was carre

American cotton interests to ship ph their cargoes to Germany. It is bel-MAY PROVE ANOTHER COBALT. which case the phosphates can be loaded at dina to ballast the cotton ships. Information

NATIONAL BANK IS DEAD.

shortening of the fishing period and the fishermen are gradually working their way down the coast. Iee has now appeared about twenty miles off Ingonish, making fishing difficult and dangerous and

These three words are wellknown to men in all walks of business but few, very few, know exactly how to have a commanding knowledge of all things business.

There are a great many ways in which this might be done---by personal contact, by extensive study, and by reading the newspapers. This latter is by far the most sensible for it covers much the greater scope. "But," the question is raised, "what papers shall I read in order to do this? " For the business man, the manufacturer, the producer, the farmer or the artisan, a good reliable commercial paper fills the vacancy.

THE

Journal of Commerce

is doing this and realizing that the road to national prosperity leads over the horizon and far beyond the borders of this Dominion, it presents to its readers in the most concise form all the news of the world-everything from the war to the price of tin, and from bank reports to the price of poultry. Bright newsv news items, and instructive articles on commerce and finance throughout the world. It pays to

KEEP IN TOUCH

Inventory-Taking Period is Now About Over and Some Advances Have Materialized

REFINED CAMPHOR LOWER

gth is Shown in the London Drug and Chemical Market.—Price Changes, However, Have Been Few. Quinine Has Receded There.

well fixed indeed. The gentle aborigine in Canada, all departments of the drug market within the week, with the augmented purchasing operations, there have also been a steadily increasing number of ad-

figures slightly in order to ad-to the revised prices of the doherzoic acció cenzonte of soda, carbolic acid, salicylic wolf from the door.

acid Mexican or Tampico sarsaparilla root, synthetic There are only 52 Sarcee families, and with \$1,199,

f. Higher prices have also been named for aloin, dyna- per head of population for the whole band. calamus root, star anise seed, cumin seed, hulled give him at least half the sidewalk. illet seed and large sunflower seed. On the other cessions and reductions have been made all hydroguinone tannic acid, South America d Para balsam, copaiba, balsam tolu, Japan wa vory leaves, digitalis leaves, Smyrna and Sout n canary seed. Dutch poppy seed, Southwes on flowers, lemon oil and bulk pe

figure reached a week as r a quarter penny or farth

> en marked up to the extent of a shill anaty of T. N. is now being held

sed off to the extent that the 212-Camphor has eased off to the extent true the 22point slabs of Japanese refined gum are now being offered at 1s, 2d, or a penny lower than at the

Washington, January 12.—While declining to say so
Green Mountains quoted at 60 per base ex track and

Washington, January 12.—While declining to say so
Green Mountains quoted at 60 per base ex track and Washington, January 12.—White declining to 502 50 Green Mountains quoted at 50c per 162 cs 173ck a see of the previous week. Other Japanese refined in specific terms, President Wilson again made it in a folding war at 70c to 75c per lag ex store. lose of the previous week. Other supances to the inspective terms, which is specific terms and the specific terms are presented to the specific terms of the specific terms are presented to the specific terms of the specific terms s still quoted with the China and Japan grades

The following drugs and other commodities remain

Menthol, 10s. 9d. for Kobayashi on the spot. litric acid, 2s. 6d. for good foreign brands Peppermint oil, Wayne County, 6s. 9d.; H. G. H.,

Cocaine, 7s. 6d. for hydrochloride or muriate in 175-

Oplum, 27s. 6d. for good Turkey druggists' quality half the stock market acted as if the large interests SECURES 70,000 YARD

Morphine, 13s, 3d, for good muriate powder. Codeine, 24s, for pure crystals on 175-ounce con-

Glycerine, C. P., in five-ton lots of 56-pound tins, in ages, 104s, per hundredweight.

new high for the present season, while the common pany in Pittsfield, Mass. The order is sa duplicate of one previously filled by the factorial transfer.

It was quite generally expected that the forthcomases, 104s, per hundredweight.

1914 COTTON CONSUMPTION.

Cotton consumption in the United States which for the beginning of present year. he season ending August 31 broke all records, fell 3 per cent, behind in the first four months of the season. - Bradstreet's 1914 Review of Trade.

NAVAL STORE MARKET

w York, January 12 .- The situation in the mar-

jously. Common to good strained is quoted at \$3.50 E. C. D. \$3.60; E. \$3.65; F. G. \$3.75; H. \$3.80; I. \$3.85; E, C. D, \$3.60; E, \$3.00; F, G, \$0.10, E, \$0.00, 1, \$0.0

Savannah, January 12.—Turpentine firm 44 cents.

\$5.35; W.G., \$5,65; W.W., \$5:75.

esin common, 11s.

FLOUR AGAIN ADVANCES.

barrel brings flour at this market to \$6.60, or 25 ents above the highest previous price of January,



SARCEE INDIANS ARE NOW THE

lberta this year are not the holders of Moose Mounain oil stock or even the shareholders in the Gas

It is the Indians on the reserves who are being graduated, without any particular effort on their part, into the near-Rockefeller class. When you next pass a very ordinary-looking person, clad in sloppy hand-me-downs, with his head enveloped in a yellow silk handkerchief, and with a countenance about as expressive as the butt end of a spruce log, pigeon toeing down the street, do not affect a lofty scorn and

toss him two bits out of your supposed affluence. The chances are that he is able to buy and sell you and to buy a racing automebile and go on a holiday (Exclusive Leased Wire to The Journal of Commerce.) trip to the Old Country if he were so minded. Most (Exclusive Leased Wire to The Journal of Commerce.)

New York, January 12.—With the virtual completion of inventory taking, the buying movement has been fined inventory taking, the buying movement has been fined inventory taking. The gentle aborigine in Canada.

with the augmented phromaton production of adgave also been a steadily increasing number of admarked in prices and the raising of asking figures
the value of tribal ho.dings, 111 also of land and the value or trioni notings, it is not compared at an even other personal property also is increasing at an even

In the period.

Most noteworthy among the price changes has been a further reduction in the quotations of the American amphor refiners for their output, which has brought their prices to a level at which they can seemingly compete successfully with the importers of the Japponnete successfully with the importance of

ther reductions have chiefly taken ed to the Bloods reaches the respectable total of \$5. itional concessions necessitated by 667,395. This makes every Blood family worth we coules or increasing competition, or over \$20,000. The Blackfeet own \$3,165,955 in proest among the advances have been upest, coal liver oil, menthol, tartar emetic,
\$14,000 in round numbers, is easily able to keep the

green oil, or methyl salicylate and cocoa but-fortably indeed with \$21,138 per household, or \$5.93 gleering nitrate of silver, thyme leaves, bleach- So be kind to the Indian when you meet him and

in	SUGAR OPENED STEADY	l _v	
ar-	New York, January 12Sugar futures	market	open
an	ed steady.	-4	
ax,		Bid.	Asked
ith	March	3.14	3.17
st-	April	3.18	3.22
ish	May	3.24	3.27
p-	June	3.29	3.33
	July	3.37	3.40
tly	August	3.43	3.45
go	September	3.47	3.49
w	October	3.50	3.54
h-	November	3.50	3.53
	The second secon		
il-	COTTON AT NEW YORK		

New York, January 12.-Cotton, May 8.48, up 7; Match delivery is being mainta: d July, 8.66, up 7; October, 8.88, up 7; Dec., 9.94, up 8

LIVERPOOL COTTON CLOSED STEADY. now being held at 16s., or a shilling Liverpool, January 12.—Futures closed very steady eck ago. The Cartagena description, 51/2 points net higher. May-June 4.653/2; July-Aug

a	PHILADELPHIA OPENED DULL.	
in	Philadelphia, January 12.—The market opened dull.	Wooller
ın	Bid. Asked.	says Bra
	Philadelphia Rapid Transit 11	did not
		were high
L.,	Philadelphia Electric 24	iron prod
		shipments
	LARGE INTERESTS HOLDING	tion 1 9 1

Prices advanced easily but stocks were supplied on strong spots in sufficient quantity to check upward strong spots in sufficient quantity to check upward movement but the selling ceased on small reactions.

Strength of United States Steel issues was a favorable for army purposes. Work is said to have been stated from the formation of having the stated to have been stated from the formation of having the stated to have been stated from the formation of having the stated from the formation of having th

ing quarterly statement would be a bad one, but the is also reported to be working on a 250 belief prevailed that the improvement would date from khaki overcoat cloth for the French arms

GRAIN AT CHICAGO.

Chicago, January 12.—Wheat—May 1361, up $\{\gamma_8\}$ operatives at the three mills for the will July 122%, up 1%. Corn-May 74%, up %: July 75%, up ½. Oats-May 55, up 58; July 521/2, up 38

Tar is held at the basis of \$6 for kiln burned, and cents more for retort. Pitch is steady at \$4.

Rasing are in Concated the pitch in high prices of wheat and sold and sold are a sold and sold are the pitch is a good deal of hys- A sale was also reported of Mountain Book cents more for retort. Pitch is steady at \$4. ins are maintained at same quotations as pre-

NEW YORK COFFEE STEADY. New York, January 12.-The coffee market opene steady. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuary 12.— Turpentine in in 43 Cents. | Cartaman, Sanuar March 6.40 6.50

July 7.40 verpool. January 12.—Turpentine spirits, 36s. Boston, January 12.—The market opened general

NEW YORK STEADY. New York, January 12.—The Curb market opened steady. Illinois Pipe 142

LIVERPOOL CORN CLOSED FIRM. Liverpool, January 12.—Corn closed firm ¼ up from Monday, January, 7s 1%d; Feb., 7s 2%d. Wheat no



Managing Director St. Lawrence Flour Mills, who , public are in criticizing action of mills regarding

	local and outside		0	 		,								
	Finest September										 е.	2006	10	3016c
11	Fine creamery		į				,					2500	to	29 1/2 €
1 -	Seconds						,				 	28156	to	28 % C
ıſ	Manitoba dairy	0.70											to	24e-
ic:	Western dairy	,										2.14	to	24420
				_	_	_	 _	_						

, -	The	cheese	market	is	wit	Tie	mt		111 W	fea	ature,
		s being	rather	qu	iet.	1	1:1	time	technig	is	very
31	firm.										
	Finest	western	White				0.00		Style	to	16c
rd	Finest	Western	colored						Later	10	16c

The	CAR	mari	1.1	8	he	W	ed		1	111		111		-1	1.1	11	cha	inge
rices 1	wing	very	fir	m	. 1	un	de	T	ij.	12	11	d	11	. 1	11:1	nd :	or	loca
onsum	ption	i, and	l a	fi	til	dy	1	re.	lis	12	i			301		wa	s de	me.
trictly	free	sh ste	nek	(v					14							45	e to	500
infoctor	l col	d etc	11.12	;e												31	e te	320
So. 1 e	old s	storas	e.			y.		,								28	r to	290
So. 2 /	reid	stora	ge													25	e to	260

The condition of the market	for be		was un-
changed. There is a fair inquiry	for car	Shirter,	of which
the offerings are small, and price	s are f	11711	
Hand-picked beans, per bushel .		\$2.95	to \$3.00
Choice one-pound pickers			
Three-pound pickers	0 40 100	2.50	to 2.55

plies were ample to fill requirements.	there is	11
change in prices to note.		
Turkeys, fresh killed, per 15,	tse to	20
Turkeys, frozen, per lb	17c to	1.9
Thickens, per lb,	12c to	15
Ducks, per lb	12e to	1.4
Fowl, per lb	10e to	12
Geese, per lb	10e to	12

WOOLLEN MANUFACTURING HAD

GAIN DURING PAST YEAR en manufacturing gained somewhat in 1914 adstreet's Review, though forers deman her than for years despite free wood. Pig oduction declined 25 per cent, lake non orats 35 per cent, and anthracite coal produc MARKET UNDER RESTRAINT, cords, gaining 17.7 per cent over the high peoral of

CONTRACT FROM FRANCE.

conic and Berkshire mills are also said to

THE HIDE MARKET

Figure 12.—The situation in the marter of the trade, the manufacturing regardings. Thus, spot turpentine is quoted at 46 masts of 46½ cents.

HIGH PRICES OF THIS MARKET THE MIGHT PRICES OF THE MARKET THE MARKE

		Bid	AS
	Orinoco	3212	
orl	La Guayra	3112	
	Puerto Cabello	31 12	
·d.	Caracas	31 15	
Cle	Maracaibo	31	
	Guatemala	31	
	Central America	3112	
	Ecuador		
	Bogota	3115	
	Vera Cruz		
	Tampico		
	Tabasco	7.	
17.	Tuxpam		2
	Dry Saited: Selected-		
1/8	Payta		
14	Maracaibo		
1/8	Pernambuco		- 3
	Matamoras		- 3
	Wet Salted:		
ed	Vera Cruz	1716	1
	Mexico	1814	
d.	Santiago	1614	1
1/4	Clenfuegos	1614	1
1/4	Havana	17	1
	City slaughter, spreads		
	City native steers, sel. 60 or over		
	City branded		
	City bull	16	
	City cow. all weights	21	
m	Country slaughter, steers, 60 or over	20	
ot	Country slaughter, cow	19	

BIRMINGHAM SENDS MANY MEN TO WAR BESIDES ITS PRODUCTS

London, January 12.- Birmingham claims to have fmproved upon the motto of industrial England—
"Busy as Usual." "Busier than usual." is Birmingham's boast, even though the city has given 50,000

American Production was Valued at young men, one-fourteenth of its population, to the army since the outbreak of the war.

The catalogue of Birmingham's contributions to trench and camp life is long and amazing, and great in variety. Besides coming to the aid of the Governent's factories with new machinery to enable them to obtain a greater output, Birmingham is to-day manufacturing armored motor cars, aeroplane engines.

This Year's Production Was Smallest Since 1908, Accord machine guns for use on land and sea and in the air. shells for light and heavy guns, rifles, cartridges and gurpowder. It is evolving new types of weapons and urpowder. It is evolving new oppes of ways and the Washington, D.C., January 12,—Domestic produc-

it is sending swords and pistols to the front, mess fine, water bottles "fines" and tinder boxes, forks, spoons, haives and shaving brushes. It is making for San Francisco (approximately \$49 a fash), at \$84]. use samiles, bridles, and bits, horse brushes, \$32. the frest study which are so necessary in a Continen- A comparison of these figures with the survey's an motorcycles, movable kitchens, fir

THE PRODUCE MARKETS

For the maxy Burningham is making everything in tity and of \$1,339 in value metal or leather that is needed from the lamp at the There were 33 mines nasthead to the curpet mail in the cabin.

there may bethird quarter.

Chicago wheat strong.

Chicago dans in 2 Cham coming. Wheat May from taking full advantage of the rise in price they 1361; to 125 age at to 135. July 1251, to 123, up 24; that been counting upon to offset long periods of low prices and depression through which they have re-

. In [11], rap γ_1 to γ_2 : July 52 γ_1 up γ_4 , in [12]. Wheat opened active and th; Chicago, J. 30 - 1 ig trp med A

Sport n Coll off All Putness, \$145 lbs, off \$22, prime to to 20.

2 6d off 2- 6d off 2- 6d operation, \$29, up 5s. Germans, 1914 55 to 3

L	VERPOOL C	OTTON	QUIET.	
t for the A	point flow of 0 × 2 com = M ex = 1.76, also Journals = 1.2	er dans La la	Combates, 15dety: Ju	includ- dy-Aug
Maysdone				Open. 4.60
July-Ans OctNov Jan-Feb			17619	4.76
with mobiles 31,000 below at 12.15 period	to Was Lair i at 1.78d are ludge, sa write		com Isrbes;	receipts
1				

MERCURY OUTPUT SHOWS DECREASE

\$811,832 a Decrease of \$1,339 for Year

EXPORTS ALSO SMALLER

cording to Figures of United States
Geological Survey.

umbulance and commercial motors into military transport wasgons.

11 is converting motor tax and commercial motors into military transport wasgons.

12 by assungton, by assungton to preliminary figures collected from individual producers by reduced from the reduced from th

al statistics of production of 1913, which gave 20 the water campaign motorcycles, movane steeness, but-barbed wire, stove to keep the trenches sing, but-tons and badges and myriads of other things.

For the may Furndigham is making everything in tity and of \$1,339 in value for the output of 1914.

quicksilver in 1914, of which 23 were in California. In 1913 there were 24 producers, of which 18 were in

TES STEEL MAY HAVE

California.

\$5,000,000 DEFICIT FOR QUARTER.

Experts of quicksolver from the United States for landary 12 Directors of the United 1914 are estimated, from records of the department of collection factors from the united states of the department of collection factors from the United States for States and States for Collection factors from the United States for Collection factors from the United States for Collection for Collection for the United States for Collection for the United States for Collection f report for the last quarter of 1914, about \$21,350. In 1913 exports were 1,140 flasts, value 1 a has will be no change in the divisied at \$43,574. Imports entered for consump s the the preceding quarter, estimated for 1914 at 85, 501 pounds, or 9,140 flasts, each September 30th, 1914, United valued at \$300,000, against 171 651 painds, valued at met earnings of \$22,276,002, and \$75,361, imported in 1913. The largest imports of the remarned surplus of only \$59, year were made before the war began, and prollining ary figures indicate steadily declining impo and distributed of 1914 are estimated later half of the year. It has been sentrally an lensel of if the estimate proves correct stood that the nations at war have not permitted exact of at least \$5,000,000 if depres portation of metals, but it has been reported that no material reduction from the two lots of about 1,000 flasks each have been recely ed at New York from Italy since the outbreak of the war. Such importations naturally tend to lower de-CHICAGO WHEAT STRONG. . mestic profits and may prevent American producers

THE HOP MARKET

Above puter at Liverpool were by to New York, January 12.—Pacific Coast Hop markets a large market was higher in spite of are firm and active. Several hundred bales have been There were claims of a continued purchased in Oregon at from 10 cents to 12½ cents, and alter first cost, partly for English account, and about 1.000 bates in the sonoma section of campaning acts video a perchased in the bales in the Sonoma section of California at 10 cents. in advance. Some buying was latter section at 7 to 712 cents, grower. New York State markets, however, are dull and dragging, and the local market shows no indication of any improv PER AT LONDON.

ment in demand or activity. The quotations below

1.5 Spot copper, £39 fee, up 2s are between dealers in the New York market, and an isually obtained form dealers to brewer States, 1911. Prime to choose 21 to 25, medicin to

Pacifies, 1914 Prime to choice 13 to 14, medium t

NEW YORK COFFEE MARKET. New York, January 12. Rio coffee market down 75. 1018. Stock 532,000 bags, against 436,000 last year.

Sentos market up 100 reis, stock 1,962,000. Year Interior receipts, \$7,000, against 32,000.

Eate of Rio exchange on London advanced 1-32 to

Now York, January 12. Cotton opened sten March 8.25, up 5; May, 8.48, up 7, July, 8.67, up 8. d middlings 5.10d. No. York, January 12. Cotton market active and

The Textile Manufacturer's Paper

Canadian The Only Canadian Publication Devoted Exclusively to the Interests of the extile Textile Industry Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN

PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited

NEWS OF WORLD

Seven German Aeroplanes Raid Dun kirk and are Defeated by Two Belgians Une Being Killed

ABSENCE OF DISTRESS

British White Paper Shows Conditions Are Satisfac. Twenty railroads 90.83, up 0.88 tory.-Canadian Mills Supplying Flour to Ger many.-Dominion Gets Big Army Contracts.

Dunkirk was again bombarded by German aeroplanes on Sunday afternoon. Five civilians were Italy is reported to have sent troops to Italian Islwere badly damaged. Seven aeroplanes appeared over the city about noon and in spite of a heavy fire from anti-aircraft guns dropped some thirty bombs, preserves of all kinds has been prohibited setting fire to several houses. The airmen were preto the attack. Although outnumbered seven to two the Belgians fought gallantly and completely out five minutes. Then five of the German machines perately to gain the advantage, but as they rose higher, so the Belgians rose and held their advan. gether satisfactory to United States government. fought, at a height of about 9,000 feet. Suddenly one of the city. The seventh machine disappeared to-

Two German acroplanes heading for Paris were cruise over a region considerably to the north of Paris. One of the German machines was near Ponpresence of the hostile aeroplanes in this vicinity vesterday is regarded as interesting, as it is con idered likely that it was the intention of the German airmen to attack Paris and London simultaneously

Very satisfactory evidence of the comparative ab sence in England of any distress caused by the way was issued yesterday as a White Paper. Only a small part of the goods sent as gifts from the Colonies has been required for relieving the distress of civi-

became known that a large portion of the cargo of teamers of the Scandinavian American Line plying build motor cars in Jackson, Mich. between New York and Copenhagen, consists of Canadian flour shipped to the Scandinavian Penin-Since the beginning of the war the Scandinavian Rawka River, 30 miles west of Warsaw. ten and twelve boats a month in contrast to the two steamships a month which formerly maintained trade

William L. Griffith, secretary to the Canadian Com-British orders pieced in the Dominion have amounted throughout west and that prosperity is on its way. to between \$25,000,000 and \$30,000,000. The d Russians have also placed large orders in Can-

A despatch from Southern Belgium states that \$15,300. everything points to the fact that the Germans are eparing for a desperate attack at some point along sibly overseas. Big reinforcements for the German a submarine forces are arriving daily, and are being feverishly pushed ahead. A trainload of machine guns has artioned behind specially erected barricades in the vic-

Thefugees who have arrived at Bergen-Op-Zoom

From Brussels, says the Nieuwe Van Dag, of Amsterdam, report that a great fire has broken out at the dam, report that a great fire has broken out at the dam, report that a great fire has broken out at the dam of the Alaminum Co. of Amsterdam, who died last December at Dayton, Fla. bequeathed the bulk of a \$5,000,000 estate to education all and charitable institutions.

Charles M. Hall, head of the Alaminum Co. of Amsterdam, who died last December at Dayton, Fla. bequeathed the bulk of a \$5,000,000 estate to education all and charitable institutions.

Advices received from Athens say that it is now reported in the Greek capital that the plan to have the Eighth Turkish Army Corps proceed from Damascus to the Egyptian frontier has been abandoned. A previous despatch from Athens exist the transparence of the coking coal land in Greene county, Pennagers of the coking coal land in Greene county, Pennagers of the Coking coal land in spatch from Athens said this army corps already had left Damascus for Egypt

ember and 672,000 in December of last year. The following table gives by months the output of the Rand .

	1914.	1913.	1912.	1911.
January	651,000	789,000	737.000	651,000
February	626,000	734.000	703,000	610,000
March	636,000	790,000	830.000	676,000
April	C84,000	784,000	737,000	667.000
May	720,000	794,000	779,000	685,000
June	717.000	747,000	753,000	684,000
July	732,000	655,000	766,000	709.000
August	711,000	728,000	764,000	713,000
September	702,000	706,000	747,000	700,000
October	733,000	718,000	768,000	708,000
November	715,000	673.000	757,000	719,000
December	695,000	672,000	776:000	709 000

UNCONFIRMED REPORT SAYS KARLSRUHE HAS BEEN SUNK. Fairhayen, and 75 from Nantucket.

to-day from Panama of a naval battle between the Cerman cruiser Karisruhe and two British cruisers.

of 6,613, are occupied in the search for whales. Eritish cruisers were sunk.

According to the report the Karlsruhe encountered whales almost wholly confined to the Atlant the two British cruisers off the coast near the Columbian-Venezuelan line. In the fight that followed Three vessels brought back from the Arctic 34,000 blan-Venezuelan line. In the fight that followed the Karlsruhe sunk one of the enemy's cruisers, but was herself sunk by the second Britisher.

CHICAGO WHEAT STRONG.

Chicago, January 12.—Wheat strong. Exporters
bave been liberal buyers. There were fair sales to
New York, January 12.—After a slight reaction, due foreigners, following a business of more than 1,500. to Southern hedge selling, the cotton market again Corn and oats firm.

Wheat-May, 136%, up 2; July, 123%, up 2. sCorn-May, 74%, up %; July, 75%, up %.

GLEANED FROM MANY SOURCES

Canadian railways to ask increase in freight rates

Holland's war loan of \$120,000,000 over subscribed

Charles S. Price, former president of Cambria Steel

maintained 20,000 operatives in New England wool-

Average price of twelve industrials 77.30; up 0.43. It is estimated war orders for American

Exportation from Holland of woollen blankets and

Vienna claims that French dreadnought Courbe has been sank by an Austrian submarine

of the German aeroplanes swerved and dropped, crash. an. says that if wool embargo by British Empire is

7.500 horses have already been purchased in Canada for British war office, and weekly shipments are now her wrong.

expected to average 700 to 900. So far this year 167,930 automobiles have i

same period a year ago An order for 24,000,00 cans of exaporated milk has

Party of 32 British army officers arrived on Megan

ment from Bethlehem Steel Co.

General von Hindenberg, according to unofficial reula by the large mills in Alberta and Saskatchewan ports, has corcentrated 500,000 men on east bank of catching personality and her voice. The latter is

> Investigation conducted by Department of Comerica and Scandinavian ports. country have unprecedented large deposits.

> > The Thomas B. Clark sale of Chinese rugs at the Gordon is aided and abetted in bringing her suc

hat has ever been paid for a Chinese rug at auction, maid; Mr. Harrison Hunter, the sleuth-like reporter

proves application of three Southern State banks to Mr. Wilson last night proved the fallacy of this statement when he held the stage for slightly over half an

tion of Mutual Alliance Trust Co. by Chatham & Phe-Miss Gertrude Hayes and her quantette of Lanc-nix National Bank. If plan is carried out, trust-ing Bricktops," who, aided by other members of the tury Bank and its business liquidated. Meeting of di-Wednesday

WHALING INDUSTRY DECLINE. New Bedford, Mass., January 12.—The decline in the whaling industry has brought it to a point where it is no longer feasible to maintain a periodical devoted its interests, according to the publishers of the Whalemen's Shipping List, who announce that this week's issue be the last of the weekly journal. When the paper was established in 1843 the num ber of vessels engaged in the whale fishery was 675 with an aggregate tonnage of 199,174. Of these ships 260 hailed from New Bedford and its sister port,

New York, January 12 .- A report was received here try was reached with 680 ships aggregating 233,258

It was stated that the Karlsruhe and one of the report.

There is absolutely no confirmation of the report. last year's product sold at 45 to 48, cents

SOME EXCELLENT BUYING.

became steady. Liverpool is still a seller, but not in any large quantity. On the other hand, there is ex-cellent Wall Street and commission house buying. some of the latter being for the west,

A Revelation of Real, High. Class Quality

> TEA, used by Millions Daily.

Sealed Packets Only.

Black, Mixed and Green.

THEATRICAL NEWS

famous novel of the same name pleased a large audi- between Pine Bush and Walden.

ence at His Majesty's last night. The play appealed The commission has also authorized the Empire the contest, as it will be his first appearance to the curiosity of the public with the result that the S. R. O. sign decorated the entrance to the popular playhouse and judging by the enthusiasm with which they were received on their initial appearance with provides that the stock thus purchased must be amorticed by the playhouse and the playhouse and they were received on their initial appearance with provides that the stock thus purchased must be amortized at the rate of \$500 for 1915, and \$1,000 or each. At a special meeting of the English Football Associated the stock thus purchased must be amortized at the rate of \$500 for 1915, and \$1,000 or each. At a special meeting of the English Football Associated the curiosity of the public with a victory. The Cars and Electric Company. The order for to-night. ence Miss Barney and Mr. Ancker are sure of a succeeding year until it is carried on its books in ciation, it was decided, owing to the ho

The story of the book is well known and although it is not the most wholesome one can imagine it is a

A despatch from Paterson, N.J., says:

Declaring is the western zone has apparently centered on 20 miles of front midway between Being such as the patent of the first time in twenty-one years that such a such a way to calculate the first time in twenty-one years that such a such a way to calculate the first time in twenty-one years that such a such a way to calculate the first time in twenty-one years that such a ed on 20 miles of front, midway between Rheims such a way as to elicit the sympathy of the audience monthly bills delivered to him were outrageously thing has happened. who knows little of love or the liner things in the.

There are 116,000 cuts in Brooklyn according to His great desire is for a son and heir and when she. Utility Commissioners. His bills have averaged \$25 City League series brought out the largest attendance. figures compiled by the Society for the Prevention driven to desperation, sinks to the lowest depths, the of Cruelty to Animals.

This price are 10,000 cars in Brookiyn according to this great desire is for a son and heir and when she, or more a month for the past year and for December that has graced an amateur hockey match in years of Cruelty to Animals.

Marion Barney, as the queen of Sordolia played a sible. We use very little gas, relying almost entirely difficult part most effectively. She got the sympathy on electricity." The doctor said that when he used Jack Johnson has had considerable st istered in New York State, an increase of 35,679 over of the audience early in the story and held it to the and carrying the audience through the phase of her the son atturally as to always elicit sympathy in-Local Government Board arising out of the war, which been placed in New York by the Allies, purchase price awkward young Englishman with whom the queen commission amount State inspectors of both case may be regired as a whole placed in New York by the Allies, purchase price awkward young Englishman with whom the queen commission amount State inspectors of both case may be regired by the state of the property of stead of shame for her wrong. Mr. Ansker, as the bably be accompanied by many prominent men of hard, carefully and faithfully. He'd rather di lls in love, played his part well and made an excelsome good things from these two. Mr. Luce, as the ordered by British govern-king, was thoroughly appreciated, and the remaining parts were played with the usual excellence which characterizes the company.

"Three Weeks" is sure of a good reception all week.

KITTY GORDON AT THE ORPHEUM.

Kitty Gordon is at the Orpheum this week—also he the principal treat to the tired theatregoer, who likes tended to be a candidate for renomination in 1915. He Jay Gould and Walter A. Kinse dinary. Kitty's charms are many-first there are her declined to comment on the subject. ows that savings banks in all parts of the shoulders—she is famous for them, then her acting which is ever good, especially where a dramatic touch is needed and lastly, as above stated, her sing-Secretary McAdoo returns from trip to Pacific ing is excellent. Her velchle this time is entitled ssigner in London, states that in the past few weeks, Coast, says business conditions are improving "Alma's Return" and is from the pen of one Jack itish orders placed in the Dominion have amounted throughout west and that prosperity is on its way.

Lait. Mr. Lait, although a young playwright, also not stated in the Dominion have amounted throughout west and that prosperity is on its way. Lait, Mr. Lait, arthogs, a young was a good base credited to his efforts, "Help Wanted." Miss February 15th. The Thomas B. Clark sale of Chinese rugs at the Outson is aloco and accordance by Miss Helen Goff, her American Art Galleries, brought the highest price ful playlet to a conclusion by Miss Helen Goff, her national Harvester Corporation at its formation

of a yellow journal and two toy do Also worthy of favorable mention in this week's A dead whale, which drifted ashore on the northern excellent variety bill, is a ridiculously funny blackthe Belgian Coast, or are gathering men and municipart of the Dutch coast was found to be riddled with faced comedian, in the person of Jack Wilson and his three-inch shells and had obviously been mistaken for sidekicker. Franklyn Batic. The house was en thusiastic in its applause of this turn, which takes e form of an impromptu review of the performance American Can Company forms holding company for It has been the popular belief that the sterotype rived at Heyst, and the pieces have already been post. Massachusetts properties. Ecderal Reserve Board ap-blackface was no more, as a feature of the bill, but

> Lucille presents "Cockie," a feathered pheno Conley have good voices and can dance. Dunree and Dupree have made cycling an art, esp

Wester turned the wheels of industrial establish- week and a new idea in the "Follies of the Day." A ments at Ogdensburg for the first time since last travesty on producers, players and shows, the hits OUTPUT OF RAND GOLG.

June, the longest low water period in the history of the Oswegatchie River. A thaw caused the river to tieularly as the members of the cast show real talent travesty on producers, players and shows, the hits are readily appreciated by local theatregoers, particularly as the members of the cast show real talent travesty on producers, players and shows, the hits are readily appreciated by local theatregoers, particularly as the members of the cast show real talent travesty on producers, players and shows, the hits are readily appreciated by local theatregoers, particularly as the members of the cast show real talent travesty on producers, players and shows, the hits are readily appreciated by local theatregoers, particularly as the members of the cast show real talent travesty on producers. ticularly as the members of the cast show real talent. Grand opera, "Three Weeks," Oscar Hammerstein, 4.841%. David Belasco, David Warfield, George M. Cohan, them rounds of applause. The drama is represented by Jack McSorley as David Belasco, and Sam Sidman as David Warfield, concludes with a passage "The Music Master." Burlesque is portrayed by hn B. Williams in a true-to-life impersonation

> CALL MONEY AT NEW YORK. New York, January 12.—Call money 21/2 per cent.



Who addressed the Montreal Publicity Association to-day.

NOTES ON PUBLIC UTILITIES

************* A comparison of monthly earnings of the Columbus Railway, Power and Light Company can now be made for the first time since its organization. Gross ear ings decreased \$6,005, compared with November, 1913, but as operating costs were reduced by \$14,565 net earnings for the month were \$111,195, an expansion of \$8,500. After interest charges of \$42,684 and preferred dividends of \$20,845 there was a surplus of \$48,. 270. For the eleven months ended November 30, gross earnings were \$2,787,737, net \$1,052,427 and surplus after charges \$565,443. The balance available for renewals, depreciation and financial requirements and dividends on the common stock was \$351,024, equiva-

The up-State Public Service Commission has auth orized the Wallkill Valley Electric Light and Power Company to issue \$23,500 of its twenty-five year 6 per cent. first mortgage bonds, dated January 1, 1915. dition for his ten-round bout against Jack Reid, th of the amount \$15,000 will be exchanged for par, for Australian lightweight. The bout will take place a like amount of present first mortgage bonds out-standing; \$4,000 will be used to fund certain bills has been training hard for this bout, as he kn "Three Weeks," a dramatization of Elinor Glynn's payable, and \$1,075 for erection of a transmission line that in Reid he is meeting a clever scrapper. Reid

1920 as \$13,500.

moral code to suit her conditions, finds love and the "According to the Public Service Company, I've con-rocks 4 to 1, and Victorias vanquished the M. A. A. A. embodiment of her principles and finally suffers for sumed 15,500 cubic feet of gas in thirty days," said 4 to 1. The Vice thus retain the readership of the sum of the readership of the sum of the readership of the sum o Dr. Demarest, "or the con The acting was most pleasing throughout. Miss nearly three miles long. This is well nigh impostenders,

appoint State inspectors of both gas and to retire long before he is beat-

THOSE PRESIDENTIAL ELECTIONS.

Washington, January 12.—President Wilson told self-stating that he was "worl callers he did not have a renomination in mind when he spoke in his Indianapolis address of the opportunity the voters may have to pass on his Mexican go to Quebec to-morrow 1. policy, but he did intend to create the impression that injured on Saturday, is still in the hospita the Democratic party would stand by his Mexican unable to play for some time.

INTERNATIONAL HARVESTER WILL

FINANCE WHOLLY IN CHICAGO. series with Gould the winner New York, January 12.—The International Harvester Company has arranged with Chicago bank-Odic Cleghorn is confined to his 000 outstanding three-year 5 per cent, notes due Canadiens on Saturday night. His kne

Of these notes \$5,000,000 were assumed by the Inter- Torontos here to-morrow night. New financing will take the form of a \$20,000,000

NEW WESTERN MARYLAND DIRECTOR. Ivy L. Lee has been elected a director of the West-Mr. Lee takes the place of Jero order to devote all of his time to the Rocke-

NOTHING FROM ROME ON WAR.

Washington, January 12.—The Italian Embassy denies any knowledge of information concerning a report that Italy has declared war on Turkey, saying Georgia it has received nothing from Rome on the subject.

SMALL IMMIGRATION FIGURES.

30th, 183,194.

FOREIGN EXCHANGE FIRM. Sterling—Cables 4.841/2 to 4.845/6; demand 4.84 to

Marks-Cables 87%; demand 87%

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WURLD OF SPORT

Taken Away From London First Time in 21 Years

JACK JOHNSON IN TRAINING

Some Time.-Nationals Make New Record in Montreal Bowling Association by Score of 1,038.

also has been working consistently in

toward professional football of the p

pion, Jack may go to the weil

the line-up in his stead. Payne Whitney at Manhasset, L.I. Gould

ccepted an offer to meet the title holder. Fi pany's financing, say that the issue will be handled Square Garden on or about February 9. Ritchie fused to make weight for a bout of less tha

> ome D. Greene, who re-the Stars defeated La Casquette 7 to downed the St. Zotique 4 to 1, and the stowed away the Hochelaga 10 to 1.

The draw for the Royal Victoria Jubile Wilson's rink, from the Montreal Curling Club, w otalled 26,298, and for the five months to November won the trophy a year ago, defeating W. B. Hut are the holders. The trophy is emblematic single rink championship of Eastern Canad

> On account of war conditions it was boat race should not be held this year

During the matches in the Class "A" of the Mon real Bowling Association, the Nationals shatt other season's record when they piled up a total quintet, this being forty-two pins higher than the previous mark, made by the Canadien

COBALT ORE SHIPMENTS. Cobalt, Ont., January 12.—The ore shipme he Cobalt camp for the past week were:—

La Rose		216,760	216,760	
Mining Corp. of Can-				
ada	397,500		397,500	
Coniagas	211,610		211,610	
PennCan	40,880		40,880	
Trethewey	38,430	43,370	81,500	
Dom. Reduc		84,000	84,000	
Casey-Cobalt	87,210		87,210	
Beaver-Con	87,530		87,530	
Totals	863,160	344,130	1,207,298	

AMUSEMENTS.

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Direct from the Playhouse.

"The Things That Count" HIS MAJESTY'S MATS., WED., THURS., SAT. All Seats Reserved 15c. - 25s

DEL. S. LAWRENCE Stock Co. 25c. THIS WEEK Elinor Glyn's Lord 'THREE WEEKS'

THE N

Luncheo

ARREST

Mr. John H. Swear out Respo

er seeing the

est of the prod

If the law pern view with the J