Vol. 66. No. 25 New Series.

MONTREAL, FRIDAY, JUNE 19, 1908.

M. S. FOLEY Editor and Proprietor.

McIntyre Son & Co.

Limited

MONTREAL

Importers Dry Goods

> Dress Goods, Silks, Linens, Small Wares, Trefousse Kid Gloves Rouillon Kid Gloves

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Capital Procured

FOR MERITORIOUS ENTERPRISES.

Stocks, Bonds and Debentures Bought and Sold.

COMPANIES INCORPORATED and FINANCED.

Correspondents in all Financial Centres.

Industrial Financial Co.

CANADA PERMANENT BUILDING.

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WOOL.

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SPECIALITY OF

Wools and Noils

FOR

Felting, Clothing, Flannels. and Hatting.

Good Agents Wanted.

Canada's Big Mutual



A Sound Company for Sound Policyholders.

INSURANCE IN FORCE...\$50,000,600 ASSETS—All first class.... 12,000,000

With a much larger volume of business to take care of, the expenses for 1906, including taxes, were over \$10,000 less than in the previous year

Agencies in Every City and Town in Canada.

HEAD OFFICE. - WATERLOO, ONT.



STANDARD WORLD

SOLD BY ALL THE WHOLESALE TRADE.

North Star, Crescent

and Pearl Batting

Brightness

Purity

2 Qualities

FILE WORKS.

Established 1863.

Incorporated, 1806



Highest Awards At Twelve International Expositions.

Special Prize GOLD MEDAL. At Atlanta, 1895.

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Branches: Ayr, Chatham and Oshawa

The funds of the Reliance are loaned on first Mortgages on Improved Real Estate, and on Municipal Debentures and Bonds but not on Stooks of any description, except that of this Co.

CAPITAL FULLY PAID.....\$ 780,000 ASSETS.....\$2,000,000

DEBENTURES

4 1-2 Per Cent per annum interest allowed om Debentures issued for five years. Interest coupons paid half-yearly. There is no better security.

J. BLACKLOCK, GENERAL MANAGER.

Union

Assurance

Society

OF LONDON.

Established A. D. . 1714.
One of the Oldest and Strongest
of Fire Offices.

Capital and Accumulated Funds Exceed \$23,000,000

CANADA BRANCH :

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Distinctive

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price,

Loftiness



The Bank of Montreal.

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Incorporated by Act of Parliament.
CAPITAL (all paid-up).......\$14,400,000.00

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D. R. Clarke, Ins. Maritime Prov & Nfid. Br'ches.

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Almonte, Ont.
Aurora, Ont.
Belleville, Ont.
Conting Ont.
Brockville, Ont.
Collingwood, O.
Cornwall, Ont.
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The Bank of British North America

ESTABLISHED 1836.
Incorporated by Royal Charter in 1840. Capital Paid-up \$4,866,666.66

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Dawson, Yukon Dist.
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Duwcans, B. C.
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PAID-UP CAPITAL \$2,500,000
RESERVE 2,500,000
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Do. East End
Branch.
Chesley,
Delhi,
Dundalk, Dundas, Dunnville, Fordwich, Georgetown, Gorrie, Grimsby,

BRANCHES.
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Hamilton—
North End Br.
Deering Br.
East End Br.
West End Br.
Jarvis,
Listowel,
Lucknow,
Milton,
Milton,
Milton,
Milterton,
Mitchell,
Morangeville,
Owen Sound,
Palmerston,
Palmerston,
Port Rowan,
Princeton,
Ripley,
Selkirk,
Simcoe,
Southampton,
Teeswater,
Toronto— Midland,
Milton,
Mitverfon,
Mitchell,
Moorefield,
Neustadt,
New Hamburg,
Niagara Falls,
Niagara Falls,
Vinge & Gould.
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Hamiota, Man.

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Roland, Man,
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an, St. Albert,
k. Stonewall, Man.
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The MOLSONS BANK

Incorporated by Act of Parliament, 1865. HEAD OFFICE: MONTREAL.

Capital Paid up .. \$3,374,000 Reserve Fund 3,374,000

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Brockville.
Chesterville.
Clinton.
Drumbo.
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Hamilton.
"Market Br.
Hensall.
Highgate.
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Simcoe
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Vancouver.
MANITOBA.
Winninge.
Winninge.
Trenton.
Winninge.
Winninge.
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Chicoutimi.
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Fraserville & Riv. du
Loup Station.
Knowlton.
Lachine Locks.
Montreal.
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"Market and
Harbor Branch.
"St. Henri Branch.
"St. Catherine St. Br
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Ste. Therese de
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London, Liverpool—Parr's Bank Ltd., Ireland—
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Collections made in all parts of the Dominion
and returns promptly remitted at lowest rates of
exchange. Commercial Letters of Credit and
Travellers' Circular letters issued, available in
all parts of the world.

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INCORPORATED 1855.
HEAD OFFICE: TORONTO, CANADA. PAID-UP CAPITAL. \$4,000,000 RESERVE FUND 4,500,000

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Robert Reford John Macdonald.
Hon. C. S. Hyman, Albert E. Gooderham.
Nicholas Bawlf.
William Stone. Duncan Coulson
DUNCAN COULSON . General Manager.
Joseph Henderson . . Assistant General Manager
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ONTARIO. Keene Wyoming

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Allandale, Allandale,
Aurora,
Barrie,
Barrie,
Berlin,
Bradford
Brantford,
Brockville,
Burford
Cardinal,
Cobourg,
Collorne,
Collingwood,
Copper Cliff,
Creemore,
Dorcheater,
Elmvale,
Galt,
Gananoque,
Hastings Keene
London
London East,
London North, London Nor Lynden, Merritton, Millbrook. Newmarket, Oakville, Oil Springs, Omemee, Parry Harbour, Parry Sound,

Peterboro,
Petrolia,
Port Hope,
Preston,
St. Catharines,
Sarnia,
Shelburne,
Staymer

Wallaceburg,
Waterloo,
Welland.
QUEBEC.
Montreal,
3 Offices.
Maisonneuve,
Gaspe,
St. Lambert
MANITOBA
Cartwright,
Pilot Mound.
Portage la
Prairie,
Rossburn, Prairie,
Rossburn,
Swan River,
Winnipeg.
SASKATC'WAN
Langenburg,
Quill Lake,
Wolseley,
Yorkton.

Wyoming Wallaceburg,

Sheater, Quill Lake,
Stayner, Wolseley,
Thornbury, Yorkton.
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JOURNAL OF COMMERCE.

.. It will pay you.

THE CHARTERED BANKS.

THE CANADIAN BANK OF COMMERCE.

Paid-up Capital, - \$10,000,000 Rest, - - - - 5,000,000

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A. H. IRELAND, Superintendent of Branches.

Branches in every Province of Canada and in the United States and England.

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This Bank transacts every description of Banking Business, including the issue of Letters of Credit and Drafts on Foreign Countries, and will negotiate or receive for collection bills on any place where there is a bank or banker.

The Metropolitan Bank.

CAPITAL PAID-UP....\$1,000,000 RESERVE FUND and UNDIVIDED PROFITS 1,241,532

8. J. MOORE, President. | W. D. ROSS, Gen.-Man. HEAD OFFICE, TORONTO. BRANCHES IN TORONTO:

BRANCHES In Toronto:

Cor. College and Bathurst Streets.

Cor. Dundas and Arthur Streets.

168 King Street East (Market Branch).

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Cor. Queen St. W. and Lee Ave,

Cor. Queen St. W. and McCaul St.

40-46 King St. W., (Head Office).

Agincourt

Ameliasburg

East Toronto

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LONDON, Eng.—Bank of Scotland.
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of Canada.

Head Office, Cor. YONGE and Toronto.

Conservative investors will find a safe paying proposition in this New Canadian Bank Stock (issued at par). Allotments will be made to early applicants.

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The Farmers Bank of Canada.

Member of The Canadian Bankers' Association and The Toronto Clearing House.

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THE JOURNAL OF COMMERCE. THE CHARTERED BANKS

Union Bank of Canada

Established 1865.

HEAD OFFICE, QUEBEC. Capital Paid-up \$3,180,000 Rest..... 1,700,000

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R. T. Riley, Esq.,
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Geo. H. Hees, Esq. Thomas Kinnear, Esq.

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Swift Cu Yorkton.

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Agents and Correspondents at all important Centres in Great Britain and the United States.

The Standard Bank of Canada. ESTABLISHED 1878.

Capital Authorized by Act of

Parliament \$2,000,000 Capital Paid-up 1,559,700 Reserve Fund 1,759,700

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W. F. Allen, Fred. W. Cowan.
W. R. Johnston, W. Francis, H. Langleis.

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Ank.

Montreal—Molsons Bank, and Imperial Bank.

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J. S. LOUDON, Assistant General Manager.

The Dominion Savings and Investment Society.

MASONIC TEMPLE BLDG., London, Can.

Interest at 4 per cent payable half-yearly on Debentures.

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Denis Murphy, George H. Perley, M.P. E. C. Whitney.

George Burn, General Manager.

D. M. Finnie, Asst. Gen. Manager. Inspectors: C. G. Pennock; W. Duthie.

SIXTY - SIX OFFICES IN THE DOMINION OF CANADA.

Correspondents in every banking town in Canada, and throughout the world. This Bank gives prompt attention to

all banking business entrusted to it. CORRESPONDENCE INVITED.

THE TRADERS' BANK OF CANADA.

Dividend No. 49.

NOTICE IS HEREBY GIVEN that a dividend of one and three-quarters per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of Seven per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the SECOND DAY of JULY Next.

The Transfer Books will be closed from the 16th to the 30th June, both days in-

By order of the Board,

STUART STRATHY.

General Manager.

Toronto, May 15th, 1908.

THE DOMINION BANK

HEAD OFFICE, TORONTO, CANADA Capital Paid-up, \$3.800.000

Reserve Fund and Undivided Profits, 5,000,000
Deposits by the Public, - 34,000,000
Total Assets, - 48,000,000 5,000,000 Deposits by the Total Assets, - - - DIRECTORS:

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E. A. BEGG, Chief Inspector. Branches and Agencies throughout Canada and the United States.

Collections made and Remitted for promptly.

Drafts bought and sold.

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THE CHARTERED BANKS.

THE ROYAL BANK OF CANADA.

Dividend No. 83.

Notice is hereby given that a Dividend of two and one-half per cent for the current quarter, ending 30th June, being at the rate of ten per cent per annum upon the paid-up Capital Stock of this bank has been declared, and that the same will be payable at the Bank and its Branches on and after Thursday, the 2nd day of July next.

The Transfer Books will be closed from the 17th to 30th June, both days inclu-

By order of the Board.

E. L. PEASE, General Manager.

Montreal, P.Q., 19th May, 1908.

Eastern Townships Bank

QUARTERLY DIVIDEND No. 102.

NOTICE is hereby given that a Dividend at the rate of eight per cent per annum upon the Paid-up Capital Stock of this Bank has been declared for the quarter ending 30th June, 1908, and that the same will be payable at the Head Office and Branches on and after Thursday, the 2nd day of July next.

The Transfer Books will be closed from the 15th the 30th June, both days inclusive.

By order of the Board,

J. MACKINNON. General Manager.

Sherbrooke, May 29th, 1908.

The Western Bank of Canada,

	HEAD	OFF	TO MA	O100	-,	
Capital	Author	rized			 	.\$1,000,000
Capital	Subser	ibed			 	. 555,000
Capital	Poid-III	1000				. 555,000
Rest Ac	raid-u					350,000
Rest Ac	Count.					

BOARD OF DIRECTORS:

John Cowan, Eq. - President.
Reuben S. Hamlin, Esq., Vice-President.

F. Cowan, Esq. - W. F. Allan, Esq.

Rebert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan - Cashier.

Branches-Bright, Brooklin, Blackstock, Caledonia, Dublin, Elmvale, Hickson, Innerkip, Little Britain, Midland, New Hamburg. Pefferlaw, Penetanguishne, Paisley, Pickering, Plattsvalle, Port Perry, Shakespeare, St. Clements, Sunderland, Tavistock, Tilsonburg, Tiverton, Victoria Harbour, Wellesley, Whitby.

Drafts on New York and Sterling Exchange sought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—Aerchants Bank of Canada—London, England—Soyal Bank of Scotland.

THE CHARTERED BANKS.

BANQUE d'HOCHELAGA

1874-1906. CAPITAL AUTHORIZED . ..\$4,000,000 CAPITAL PAID-UP. \$2,500,000 RESERVE FUND. \$2,000,000 DIRECTORS:

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Esq.; A. Turcotte, Esq.; E. H. Lemay, Esq.; J. M. Wilson, Esq.

M. J. A. Prendergast, General Manager.

C. A. Giroux, Manager. O. E. Dorais, Inspector.

F. G. Leduc, Asst. Manager.

HEAD OFFICE: - MONTREAL. CITY BRANCHES:

Mount Royal Avenue (corner St. Denis); St. Catherine Street, East; St. Catherine Street, Centre; Notre Dame Street, West; Hochelaga; Maisonneuve; Point St. Charles; St. Henry; Town of St. Louis; Viauville; Verdun.

BRANCHES:

Berthierville, P.Q. Edmonton, Alta. Joliette, P.Q., Laprairie, P.Q., Louiseville, P.Q., Quebec, St. Roch Sorel, P.Q. Sherbrooke, P.Q., Wa issue Ciri

St. Boniface, Man.
St. Hyacinthe.
St. Jacques l'Achigan, Q.
St. Jerome, P. Q.
St. Pierre, Man.
Three Rivers, P.Q.,
Valleyfield, P.Q.,
Vankleek Hill, Ont.,
Winnipeg, Man.
Letters of Credit for

We issue Circular Letters of Credit for travellers, available in all parts of the World, open Commercial Credits, Buy foreign exchange and Sell drafts, cable and telegraphic transfers on all important points. Collections made in all parts of the Dominion of Canada and returns promptly remitted at the lowest rate of exchange.

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Notice is hereby given that a Dividend of one and one-quarter per cent (11/4 p.c.) on the paid-up capital of the Bank has been declared, and will be payable at the Head Office of the Bank and at its Branches on and after the 2nd of July to shareholders of record on June 22.

By order of the Board.

TANOREDE BIENVENU, General Manager.

Montreal, 30th May, 1908.

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4 PER CENT. Interest payable half-yearly.

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Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites compartson of the quality of its work, with any hop in Canada.

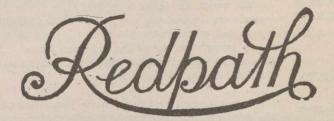
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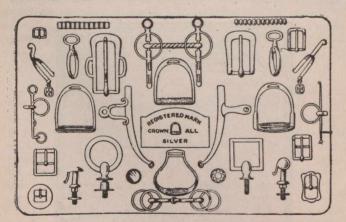
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EVANS & Jt HNSON, 83 Notre Dame St. W. Agents Wanted in all Unrepresented Districts.

Canada Permanent Mortgage Corporation

HALF YEARLY DIVIDEND.

Notice is hereby given that a dividend of Three and One-Half per cent on the paid-up capital stock of this Corporation has been declared for the half-year ending 30th June, 1908, and that the same will be payable on and after Thursday, the Second day of July next. The transfer books will be closed from the fifteenth to the thirtieth of June inclusive.

By order of the Board,

GEO. H. SMITH,
Secretary.

Toronto, May 27th 1908.

COMMERCIAL SUMMARY.

—The work erecting the steel for the great C.P.R. bridge at Lethbridge, which is said to be the fourth largest in the world, will be commenced this week.

—The Forestry branch of the Department of the Interior, is this year continuing its work in the forest reserve in the West. Some two million trees were planted during May.

—Bank exchanges last week at all leading cities in the United States are \$1,994,272,843, a decrease of 15.0 per cent. compared with a year ago, and 18.1 per cent compared with the corresponding week of 1906.

—A rich gold find is reported from the vicinity of Sturgeon Lake, Ont., where prospectors have been working. The assays show \$70 to the ton. Fifteen veins have been found, one of which is eight feet wide, and can be traced for two hundred yards.

The immigration figures for April show total arrivals of 29,755 for the month, as compared with 44,051 for April of last year, a decrease of 32 per cent. For the first four months of this year the immigration decreased 46 per cent via ocean ports and increased 6½ per cent from the U.S.

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President. Sec'y and Gen. Manager.

HENRY BLACHFORD, 180 ST. JAMES ST., MONTREAL.

General Agent Province of Quebec.

—It is reported that a branch of the world renowned Doulton ware pottery is to be established in the vicinity of Vanccuver, to use ground felspar and other white rock found in the Pacific Province.

—A firm of Chicago meat packers, and financial men in Toronto and Winnipeg, have bought out limits and mills on the Fraser River, B.C., and intend spending \$3,000,000 on a new sawing and preparing outfit.

—The deep-sea exports of wool from Sydney, N.S.W., and Newcastle from July 1 last to April 11, 1908, total 678,436 bales, as compared with 747,824 bales shipped during the like period last season, or a decrease of 69,388 bales.

—The Standard Sanitary Manufacturing Co. of Pittsburg, has notified its Montreal agents of its intention to establish a manufacturing plant to undertake its Canadian business, in order to escape Customs charges and difficulties.

—A new 10,000 brick elevator is to be built by the C.P.R. at Victoria Harbour, Georgian Bay.—At Goderich, Ont., the elevator is to be enlarged to a capacity of 1,000,000 bushels.—It is reported that another great elevator is to be built this year at Fort William.

—It is understood that the new company operating a power establishment at the Beauharnois Canal will supply electricity in Montreal at prices ranging from \$25 to \$35 per horse power per annum for ten hours a day, prices varying according to the amount contracted for.

—The scheme to raise a new company in England and Canada with a paid-up capital of \$35,000,000 for the purpose of ending the Dominion Steel vs. Dominion Coal trouble by buying out both companies, though proposed in all gravity by a C.P. R. director, appears to be hanging fire.

—Messrs. Peter Lyall and Sons, the well-known contractors, have made over their western business to a new firm established at Winnipeg, with a capital of a quarter of a million. Its officers are: President, Peter Lyall; Vice-President, Geo. A. Mitchell, and P. Lyall, jun. Secretary and Treasurer.

—The American Can Co., which has for some time had the intention of establishing a branch factory in Canada, has been negotiating with a Montreal tin firm for the purchase of their plant. If they succeed, the business will be greatly enlarged, as the Can Co. is after all it can handle of the Canadian trade.

—Negotiations among the German manufacturers of wall paper have finally led to the organization of a trust. The seven leading manufacturers who have already joined have a combined annual production of about \$2,620,000. The total output of wall paper in Germany is estimated at \$7,000,000 per annum.

-The Great Northern Railway has formally acquired the line known as the Vancouver, New Westminster and Yukon

R.R., from Vancouver to New Westminster, and has announced its intention of establishing its terminus with wharves, sidings, elevator and station at a cost of \$7,000,000 at False-Creek, Vancouver.

—The record for the entrance of Chinese at the port of Vancouver since the head-tax was increased from \$100 to \$500 was broken last month, when 243 Chinese passed the examination of the immigration authorities and were turned loose. These Chinese, for the privilege of entering Canada paid the sum of \$121,500 into the Dominion treasury.

—It is rumoured on fair authority that Charles M. Schwab, the former U.S. Steel Trust Magnate, is interesting himself largely in Dominion Steel Stock, and that nearly all the transfers made lately are in favour of his brokers, or friends. There is not much chance of enough of it being unloaded to give Mr. Schwab a preponderating interest.

—The New York State Forest, F.sh and Game Commissioner Whipple has announced that the State would exact a fee from all Canadian fishermen fishing in New York State waters along the border line. The tax will be \$5 for a single rod, and \$10 for a family rod. This action is taken as a result of the Canadian Government imposing a similar fee upon American fishermen using Canadian waters.

—Since July 1896, the Dominion Government have extended the following railway charters, thus renewing the land grants stated: The Red Deer Valley Railway and Coal Co., 384,000 acres; The Manitoba South Eastern Railway Co., 680,320 acres; The Winnipeg Great Northern Railway Co., now the Canadian Northern Railway Co., south of Saskatchewan River, 2,523,003 acres; north of Saskatchewan River, 6,016,000 acres.

—The Standard Oil Co. has been fined \$800,000 in the Federal Courts for an alleged violation of the interstate commerce law in accepting a concession from the filed tariff on shipments of oil from Olean, N.Y., to Rutland and Bellows Falls, Vt. There were forty counts in the indictment, each representing action on a car of oil. The maximum fine on each count is \$20,000, or a total for the whole of the shipments of \$800,000.

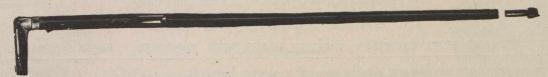
—New security issues in the United States shows that since January 1 the output has reached the unprecedented total of \$722,652,154, an increase of \$63,086.254 over 1907. During May the railroads took advantage of the low money rates to raise much-needed capital and the grand total for the month reached \$166,975,000, against only \$52.000,000 a year ago. The whole of this increase of \$114,975,000 was represented by railroad bonds, notes, and stocks.



TOWNSEND & WILLIAMS, Birmingham, Eng. sole manufacturers of the improved walking stick gun.



With Detachable Butts and Safety Bolts. Central Fire, to use Eley's or other specified makes of Cartridges .410, 28 and 20 bore.



With Buckhorn or Buffalo Horn Handle, Silver-mounted. Best make. .410 bore only.

Above stick guns are steel throughout, enamelled to imitate Malacca cane. Perfectly reliable and shoot accurate.

Special Prices to Canadians under the New Tariff.

— Practical men see only one remedy for the present shortage of cattle in England," said Mr. Melhuish, a committeeman of the Society of London Meat Traders, last week, "and that is the breaking down of the present American control of the market by bringing in Canadian cattle for fattening." The superintendent of the Manchester foreign cattle market states that only five cases of tuberculosis were discovered in 25,000 Canadian cattle slaughtered there.

—A Japanese newspaper states that Osaka spinning mills purpose increasing their "off days" to two per week, and reducing their 75,000 bales monthly output by 10,000 bales. It is reported that at present prices \$5 gold is lost on each bale produced. Weavers of silks and silk and cotton mixtures find that the sale of their goods is almost at a standstill, and are stopping looms. Only umbrella silk has a fairly good sale, but its season is comparatively short.

—A fifty-year concession has been granted by the Government of Nicaragua for the introduction of silk culture into the Republic, which is deemed suitable for this industry. A grant of 12,355 acres of land water power is given, and three years are allowed for experimental work, within which period plantations of the mulberry tree must be established in various parts of the Republic, with a view to ascertain the locations best adapted to the production of silk.

—There is great excitement over the discovery of a big copper deposit two hundred and twenty miles north of Prince Albert, on the shores of Lake Laronge. The lead is 400 yards wide, and, so far as exploited, runs back three miles. The lead is between two granite walls and the ore taken from a depth of fifteen feet is very rich. The deposit is on the southern fringe of the rocky north'and. Just across Lake Laronge is the huge coal deposit owned by the Grand Trunk Pacific.

—The representative of the Australian Commonwealth in London has been advised by cable of the following amendments in the tariff:—Item 115, carpets, etc., 15 per cent. foreign, and 10 per cent British. Item 123 F, piece-goods, n.e.i., other than of wool or silk suitable for human apparel, or to be worn in connection with the human body, having on one or both sides a teased, treated, combed, fluffed, or raised nap or surface, in imitation of or resembling flannel in feel or appearance, 5 per cent foreign free British.

—It is understood that the Montreal City Council has decided to allow the Street Railway Company to carry freight over its lines. The city has agreed not to charge the railway for this privilege. It was further decided that between 5 and 7 p.m. freight cars should be operated, and that between 6 and 8 a.m. the number of freight cars should be limited, but otherwise the company should run freight cars at its discretion, with the proviso that their operation is in no way to interfere with passenger traffic.

—Kootenay and Boundary Districts ore shipments and smelter returns for week ending June 6, 1908: Boundary 25,830 tons; Rossland 4,796; Slocan-Kootenay 1,286. The total shipments for the past week were 31,912, and for the year to date 644,487 tons. Granby Smelter, Grand Forks, B.C., 18,051; B.C. Copper, Greenwood, B.C., 7,756; Trail Smelter, Trail, B.C., 4,760; Le Roi Smelter, Northport, Wash., 1,404. The total receipts at the various smelters for the past week were 31,971 tons, and for the year to date 638,442 tons.

—At the meeting of the Rhodesian Cotton Co., in London, on Thursday of last week, the Chairman said that 700 acres of cotton were now maturing. Last year the total amount produced was 8,367 lb., which was now at Liverpool, and valued at 7d per lb. Last year the climatic conditions were very favourable, but the latest reports were that the prospects were much more favourable for the present year. On April 2 the company's agent reported that the cotton was between 4 ft. and 5 ft. high, and absolutely loaded with fruit.

—Our advices show that the Italian silk crop promises well. The magnificent weather has developed the mulberry leafage rapidly and it will give abundant and nourishing food; quality may be expected good. The advices from France are also favourable. In the Levantine countries the crops promise about normal results. Japan sends favourable crop news; in Canton the two first crops have turned out badly leaving a deficit of about 6,000 bales; the last cables from China estimate the crop at about 25 per cent less than in 1907.

—According to advices from Toronto, W. J. Harvey, supervisor of Government Oil Bounties, reports that bounties were paid on the following production in April:—Lankton county, 21,653 barrels; Tilbury East, 18,234 barrels; Bothwell, 2,032 barrels; Dutton, 981 barrels; Leamington, 218 barrels; a total of 43,118 barrels. In round numbers the Kent county production in April was as follows:—Tilbury East, 16,500 barrels; Romney, 1,500 barrels; a total of 18,000 barrels. The total bounty paid for the month of March was \$22,638.40, and for February \$23,353.40.

—Inspector Simpson, of the Blackburn, Eng., Fire Brigade, claims to have discovered a liquid, the principle of which, after many months' test, has been pronounced by leading engineers to be the old Roman secret which has been lost five hundred years. When painted with this preparation the dampest room becomes dry. Freshly-plastered walls treated with it can be papered immediately. Ironwork covered with this preparation cannot rust. It completely prevents the weeping of the inner skins of iron ships and the oxidization of marine growths, barnacles, etc., on the bottoms of vessels.

The Patent AVECTA Trouser Presser and Stretcher.

Retalls at 30 cts. in England

over 54,000 Sold

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NO PARTS TO GET OUT OF ORDER. BEST QUALITY MATERIAL.

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—The risk upon cinematoscopic rooms is serious, in the opinion of underwriters, who have bought their opinions dearly. We notice that in the Southern field, one of the latest suggestions is the requirement from the owner of the building of a warranty that no machines will be exhibited unless the apparatus be installed in accordance with the rules and requirements of the National Electrical Code; in consequence of which no charge will be made for the increased hazard. The same rule virtually prevails here, as it is pretty well realized that hasty and imperfect installations cause most of the fires.

—The satisfactory growth of Canada's trade with the antipodes is shown in the reports received by the Department of Trade and Commerce. Trade Commissioner J. S. Larke, of Sydney, who reports upon a visit to New Zealand, shows that despite the lack of direct transportation between Canada and the new dominion, Canada's sales to New Zealand increased from £52,374 in 1902 to £157,088 in 1906 and to £206,536 in 1907, while purchases from New Zealand rose from £7,366 in 1902 to £29,815 in 1906 and to £78,015 in 1907. This growth is ascribed altogether to the reciprocal agreement between the two dominions, and is likely to continue to develop steadily.

The sisal fibre industry is assuming some proportions in Queensland, Australia. A number of persons hesitated about adopting this crop for fear it shou'd become a curse, I ke prickly pear; but they overcame their timidity, and now there are many plantations in all parts of the State. Some of these are now approaching the stage when the leaves may be cut for manufacture into fibre. The State Government was the first to make a trial, and as the result of success at the prison on the island of St. Helena, in Morton Bay, an area of sixteen acres was lad down on Peel Island, in the same neighbourhood. Five acres of this plantation are now coming into bearing, and it is estimated that five tons of fibre will obtained. This will give a gross return of about £175.

—Dispatches from branch offices of Dun and Co., in Canada, indicate distinct improvement in the commercial situation, owing to satisfactory reports regarding the crops. There is more activity in wholesale circles at Toronto, sorting up orders increase, and there is strength in the hide and leather market. The brilliant outlook for crops has caused a generally satisfactory feeling in regard to future business. Montreal also reports trade prospects in that vicinity as most encouraging, because of the favourable agricultural reports. Country stocks are not excessive, and it is expected that when fall trade fairly starts it will be of a healthy character. Some lines are

still quiet, especially wholesale furs and clothing, but dry goods travellers are securing fair fall orders, and striking mill operatives are disposed to return to work.

—We notice in the English papers that by the new S.S. Astur as on her first voyage from Australia there was an experimental shipment of West Australian grapes. These were immediately sold, and realized excellent prices, some black finger grapes (known in Australia as purple cornicheon) fetching a rate of 96s per cwt. The grapes were packed some in cork dust and some in paper and wood-wool, and the Royal Mail Steam Packet Company report that the temperature in the cool chamber of their vessel was 38 to 40 degrees till the last four days of the voyage, when it was put up to 60 degrees. The Covent Garden merchants who bought the consignment said that if the packing is well looked after at the other end there is a big future for Australian grapes in England, as there is certain y for those grown in this country.

—Japan contains more carpet-weaving establishments than it is credited with, and these are principally centred around the neighbourhood of Buka, the Venedij of Japan. The carpets woven are well known by the name of "Sakai-Dantzu." It is computed that something like 55,000 people are engaged in the trade in small places—for the most part dwelling-houses—the majority being women, girls, and children. Each producer will have about four or six looms, which are sheltered from the weather. The girls are paid at the rate of about 3d per dem. The materials used comprise wool, cotton, and jute, though silk sometimes form a small portion making up the design. The finished article is not all absorbed by the home markets, for a considerable quantity is sent to England, where it finds a ready sale. In 1906 the exports reached 668,292 sq. yds., valued at 431,802 yen.

-At the annual meeting of the Actuarial Society of America, held in New York recently, it was announced that having successfully passed the examination, Milton D. Grant, Insurance Department, Ottawa, Canada; A. G. Portch, Canada Life Assurance Co., Toronto, and J. S. Thompson, Mutual Life Insurance Co., New York, were admitted as Fellows, and S. E. Allison, Canada Life Assurance Co., Toronto; S. Beatty, University of Toronto, Toronto, Can.; E. C. Cammack, African Life Assurance Society, Johannesburg, S.A.; I. Davenport, Life Insurance Co., of Virginia, Richmond, Va.; M. P. Langstaff, Continental Life Insurance Co., Toronto; F. H. Mead, Michigan State Life Insurance Co., Detroit; H. I. B. Rice, Connecticut Mutual Life Insurance Co., Hartford; Sinclair, Canada Life Assurance Co., Toronto; A. W. Whitney, University of California, San Francisco, were enrolled as Associates.



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New Inventions.—Below will be found a list of Canadian and American patents recently secured through the agency of Marion and Marion, Patent Attorneys, Montreal, Canada, and Washington, D.C. Any information on the subject will be supplied free of charge by applying to the above-named firm. Canada: - Dittmar Finkler, Bonn-on-the-Rhine, Germany, process of treating cereals and the like; Achille Corrivault, Montreal, Que., fire helmet; Ernest Josz, Ganshoren, near Brussels, Belgium, process for obtaining single colour or polychromic impressions on wood; Martin Lebeis, Kalk, near Cologne-on-the-Khine, Germany, ticket printing and registering apparatus; Christian, Prime, Fisher and Prime, Woodend, Australia, automatic car coupling and safety device.—United States: George Bryar St. John, N.B., car seal; John S. Scott, Fredericton, N.B., saw-set gauge; Fitz and Lake, Kingston, Ont., automatic stop-motion for knitting machines.

-There is, says the United States Consular and Trade Report, much activity at present in South Formosa in the erection of large modern sugar mills. Machinery for five miles, representing an outlay of several millions of dollars, is at present lying on the beach in Takao Harbour, awaiting transportation to the sugar plantations. Experts declare that the soil and climatic conditions of Formosa are peculiarly well adapted to the growing sugar cane. The Formosan Government is doing everything possible to encourage the growing of cane in the is-Furthermore, the Japanese Government is determined that Fermosa, which at present supplies but 20 per cent of the Japanese consumption, shall supply the entire consumption, as well as enter the markets of China and the rest of the Far East. That capitalists in Japan have every confidence in the sugar industry of Formosa is attested by the fact that, in face of a financial stringency during the past year, over \$10,000,-000 has been subscribed to sugar manufacturing companies in

-The Dominion Department of Agriculture, branch of the Dairy and Cold Storage Commissioner, reports on cow testing associations:-Some recent results of monthly tests in associations organized by the staff of the dairy and cold storage commissioner, are: -May 10 Victoria, B.C., 43 cows averaged 708 lb. of milk, 4.2 test, 30.2 lb. fat. May 12, Milton, Ont., 97 cows averaged 548 lb. milk, 3.6 test, 19.9 lb. fat. Dixville, Que., 40 cows averaged 451 lb. milk, 4.2 test, 19.2 lb. fat. One of the best individual yields yet to hand throws these "average yields" much in the shade. A 7-year-old cow in the association at Innerkip, Ont., that calved 25th March, gave in the 30 days of April no less than 1,910 lb. milk, testing 3.3 or 63 lb. of butter fat. If only one cow has to be housed fed and milked, in place of three, there is an immense saving of labour and material. Look to the individual, not the average yield. The work of these cow testing associations is helping farmers to detect the poor cows; it is also proving useful in securing better treatment for good cows, so that more milk from fewer animals can be obtained. There are now over 70 associations in Canada.

-The Government of Japan in the last session of the Diet, introduced a Bill for the purpose of revising the law relating to Public Notaries. The Bill appears to be a sound measureso far as Japanese requirements are concerned, but it provides that notarial deeds can only be drawn up in the Japanese language, which, if carried out, will place foreigners at a great disadvantage. It is stated that in other countries notaries draw up documents in any language with which they are conversant, and it is suggested that the Yokohama Foreign Board of Trade should approach the Japanese Authorities, pointing out the disadvantage in which foreigners would be placed if compelled to present notarial documents in the Japanese language only. It is also suggested that the appointment of "special notaries," to reside in the principal centres of trade, such officials possessing a knowledge of foreign languages, would be a great convenience. If such an arrangement could be come to, it would certainly obviate the risk of the errors likely to arise through documents being restricted to the Japanese language, as the parties concerned would then know precisely the actual contents of the papers they were signing.

-Hon. James Wilson, secretary of agriculture, has just isaved from Washington the following important amendment to the regulation for the inspection and quarantine of horses, cattie, sheep and swine imported into the United States from Canada. The amendment becomes effective on and after June 15:- "All sheep imported into the United States from Canada for breeding, grazing or feeding purposes must be inspected at the port of entry by an inspector of the bureau of animal industry. They also must have been inspected by a Canadian official veterinarian and be accompanied by a certificate signed by him, stating that he has inspected the sheep and has found them free from disease, and that no contagious disease affecting sheep has existed in the district in which the animals have been kept for six months preceding the date of importation. The owner or importer shall present an affidavit that said certificate refers to the sheep in question, provided, however, that the sheep, which upon inspection, by an inspector of the bureau of animal industry, do not show signs of scabies or other diseases may be imported from a district infected with scab if such sheep are accompanied by a certificate signed by a Canadian official veterinarian stating that they have been twice carefully dipped under his personal supervision, or under the personal supervision of another Canadian official veterinarian, in one of the dips approved by the secretary of agriculture. It is also provided further, that all sheep for breeding purposes shall be subject to a quarantine of thirty days." The clause also applies to cattle horses and swine.

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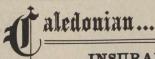
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THE CANADIAN JOURNAL OF COMMERCE.

MONTREAL, JUNE 19, 1908.

THE HARBOUR COMMISSIONERS ANNUAL REPORT.

As somewhat more than half a calendar year has elapsed since the close of our St. Lawrence river navigation for the year covered by the Annual Report of the Harbour Commission of Montreal, a copy of which Report reached this office on the 10th instant, the public are to infer what a laborious task is placed upon the three-pairs of shoulders of the select men who succeeded to office 18 months ago, replacing eleven men of former years, whose distinguishing characteristic was termed garrulity, but which, at all events, kept people fairly informed as to the manner in which the money of the country was being expended. To be sure, the eloquence of those days was not evenly proportioned, and readers-if not listeners-had to rely upon the interruptions of those who could not obtain sufficient hearing, frequent as were the intercalary days toward the close of the period of their incumbency.

Much information was thus furnished to the people more promptly. When the public reflect that what has been going on or accomplished during the season, thus far, must be hidden away in dark cupboards, or pigeonholes, for upwards of another twelvementh before it sees the light of day, they may fancy they have some reason for recalling certain strictures with which Hamilton editors were wont to regale us in former years. If the

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new incumbents, or their specifically generous masters in Ottawa, understand that the rate-payers of the country are to be satisfied with ancient history, while the nations of the world, -even the jealous East-are girding up their loins—in the modern belief that "the race is to the swift," we believe that they may some day, ere long, have to submit to a rude awakening. The practically inert period of six months, which includes our ice-bound, four-months' season, is a long time to digest and compile the information contained in the small volume of 117 pages before us, of which, of course some 16 or 17 pages are tabular, and are supposed to give double crouble to the printers.—Up to the close of 1906—before the present Commission took office—it was usual for the Board to issue monthly Statements of exports and imports as compared with previous years; these which were thence discontinued up to the autumn of last year, were resumed, probably on the recommendation made in our issue of the 2nd August, 1907. Much time had doubtless been expended in making preparations for all the improvements previously promised by the new Board.

But, to turn to the bill-of-fare itself, the contents of which have been so long cooking and cooling: At first sight the paragraph with the caption, "Concrete Floors," would seem to convey the impression that the item \$14,600 paid by the steamship companies for the

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use of the five sheds was altogether derived through the expenditure of \$25,000 for concreting, as though the said companies were not liable for rent as formerly. This leading item in the menu will probably recall to some persons the remark of "Little Johnny Horner," when he pulled out a plum. The next item concerns the personal resignation of the Board's Chief Engineer, Mr. John Kennedy, and the paring down of the emolument for many years earned by that skillful officer. It is to be hoped that the "buttering" to which he is treated may be quite equal in value to the percentages of which he is deprived. It is a wonder the vocabulary was not exhausted when it came to refer to the undeniable abilities and services of Mr. F. W. Cowie, the new incumbent.

The appointment and direction of a commission of three official gentlemen to settle the point at issue between Peter Lyall and Sons et al, involving a claim for extras (delays, changes and increased cost of labour and material) amounting to \$725,000, was a master-stroke of diplomacy. The final settlement for the sum of \$335,000 was, however, creditable all round. The \$100,000 of the above, withheld until the completion of the contract is as good as cash in the eye of the private banker or other intermediary.

In their solicitude for equipping the Harbour after the manner of the most modern and up-to-date improvements—see Hamburg, Riga, Odessa, St. Petersburg and other intermittently ice-bound ports-it is but reasonable that the premises of the Montreal Harbour Commissioners should receive an over-hauling, including plumbing and furnishing, which every visitoreven those few and far between-will admit is a consummation most devoutly to be wished. The appraisement at irregular intervals of the plant and properties of the Board, if properly made, will tend to evade troubles familiar in other years. Department reports of progress rendered weekly; one for purchasing and another for traffic, are utlined. The last-named are of high importance as dealing with the up-keep of the facilities along the wharves rendered necessary according as railway and other businesses increase. Considerable economy is practicable through the adjustment of railway tracks between the sheds and the ships Three locomotives have been purchased with this laudable object. Protection against fire has also been organized by means of a fire-tug, hose-reels and alarm boxes. Insurance rates on the St. Lawrence have been reduced by about 50 per cent since 1900.

A scavenging and cleaning department is also a desirable improvement. Another new feature has been introduced in the shape of a saw-mill to prepare lumber

for wharf-flooring and other purposes. Lumber dealers will not look upon this equipment as commendable.—A 75-ton floating crane has been ordered in England, to be delivered this year.

It is devoutly to be wished that, as the Report says, "the storage capacity of the central harbour will be increased by nearly 750,000 square feet, owing to the adoption of the 2-storey plan, when all of the sheds are completed"! The total—fourteen 2-storey permanent steel-sheds—are expected to be finished by the opening of navigation next year. Both the two great railways of the Dominion are now making use of some of the sheds as terminals for handling freight.

The visit to Montreal of that able oversea engineer, R. C. H. Davidson, has already been referred to in these columns. Such visitors to our city usually take away with them far more information than they bring. Would it not be advisable, however, to allow the public to form some idea of their own as to the value of Mr. Davidson's report, to make which he was invited out from Bristol, England. It is to be hoped that nothing has befallen that gentleman or his manuscript. The public is yet at a loss to understand why Mr. Davidson's report has been withheld all this time. But perhaps the Report of President Stephens (which has only just reached us) may supply all that is valuable on the subject.

The facilities to be created by an eastern terminal harbour are referred to in the report. These agree with what has been more than once recommended in these columns.—Safe night navigation is another commendable feature.

It is hoped that the new system of conveyors and lighter barges will tend to attract more grain traffic to the Harbour Commissioners' great elevator, of which so much more was expected at one time.

The works in part accomplished during 1907 are as follow:-11/2 million tons of freight handled by Traffic Department; 400,000 tons freight handled direct between car and shed and ship or vice versa; 6 acres permanent scoria paving laid, or 28,234 sq. yds.; 51/2 sq. acres new concrete floor laid during winter; 181/2 sq. acres new concrete floor laid since May 1st, 1907: 21/2 sq. acres reinforced concrete roof laid since May 1st, 1907; 1,600 tons steel erected since May 1st, 1907; 3,500 tons steel manufactured since May 1st, 1907; 1,000 tons steel delivered since May 1st, 1907; 3,786 Raymond concrete piles driven since May 1st, 1907; 6,500 cubic yards of concrete foundation laid since May 1st, 1907; the whole of Jacques Cartier pier raised to high level; 3 miles of new railway track laid and ballasted; 213/4 miles old railway track repaired: 600 feet new permanent concrete wharf erected, in addition to Harbour dredging, blasting and filling.

The shipping using port during 1907 were:

742 sea going vessels with a tonnage of. . . . 1,923,658 tons 14,420 inland vessels with a tonnage of 3,620,950 tons

Total Tonnage 5,544,608 tons

The capacity of the present Harbour and ship channel is:—Steamships drawing 29 feet can use channel to Montreal; navigation opened April 27th, 1907; navigation closed December 13th, 1907—7 months and 20 days; least depth in channel 30 feet 10 inches.

The revenue for the year has been the largest in the history of the Port, as shown by the table subjoined:—

Receipts.	1907.	1906.
Wharfages inwards	\$ 225,513.67	\$ 210,397.23
Wharfages outwards	96,659.62	97,365.32
Wharfages local	59,254.01	53,146.54
Rental Harbour tracks, etc	22,847.26	20,277.23
Grain Elevator	7,970.63	6,885.76
Rental New Sheds	14,600.00	
Switching Cars on Wharves	71,815.93	
	A A STATE OF THE S	

\$ 498,661.12 \$ 388,072.08

The Secretary's condensed report of revenue for 1907 shows \$104,275, an advance of \$23,088 on that of 1906. There was a slight decrease on wharfages on Exports The revenue from the grain elevator was close on 8 millions, an increase of over a million dollars. total revenue was \$498,661.12; disbursements \$497,-837.86.—The interest on loans was \$336,277.86, of which \$259,167.24 was for Harbour Improvements; \$55,401.20 on account of the New Steel Sheds; and \$21, 709.42 for the Grain Elevator. The amount disbursed on Capital Account was \$1,745,709.91, of which \$40,273.60 was on account of the Grain Elevator Conveyor System; \$48,098.43 for Harbour Railway Tracks; \$1,277,476.16 on account of the New Steel Sheds; and the balance of \$379,861.72, on account of Harbour Improvements. The following loans were received from the Government: \$25,000.00 under the Act 1, Edward VII, Chap. 9; \$1,010,000.00 under the Act 3, Edward VII, Chap. 36; \$500,000.00 under the Act 6-7, Edward VII, Chap. 30, making a total of \$1,535,000.00. bonded debt at 31st December, 1907, was \$10,347,-000.00, of which \$1,972,000.00 is due to the public, and \$8,375,000.00 due to the Government, and upon which the average rate of interest is 3.35 per cent.

In the summary statement of operations for 1907, the item, "Miscellaneous Expenses," may well be specified. It would require one or two pages more to provide for these and a few other details.

The Report of the Harbour Master is equally terse, the bulk being contained in the following statements: -742 sea-going vessels arrived in port during the past season, with a tonnage of 1,925,986 tons, a decrease of 78 vessels, and decrease of 47,237 tons from the previous year. - Of these vessels 721 were of iron and steel with a tonnage of 1,923,658 tons, and 21 were built of wood with a tonnage of 2,328 tons.—Of inland vessels there arrived 14,420, with a tonnage of 3,620,950 tons, an increase of 1,863 vessels, and a tonnage of 524,784 tons, making a grand total of vessels of all classes of 15,161, and a tonnage of 5,546,936 tons, an increase of 1,784 vessels of all classes, and 478,539 tons over the previous year.—There has been a decrease of 78 sea-going vessels and a decrease of 47,237 tons; an increase of 1,863 inland vessels and 524,784 tons, making a total increase of 1,784 vessels of all classes, and 478,539 tons over the previous year.—The S.S. "Dunelm," with a cargo of pig iron, arrived in port on the 13th day of December and will winter here. Interesting details are given in six pages of tabular exhibits.

Following is the number and tonnage of sea-going

vessels arrived in port from the opening of navigation up to June 1st inst., the following years:—

Year.	S.S.	Tonnage.	Sail.	Ton.]	Cotal.	T'l Ton.
1905	129	305,278	10	6,769	139	312,047
1906	128	331,332	8	2,435	136	333,767
1907	104	283,362			104	283,362
1908	127	336,057			127	336,057

Detailed reference to the Reports of the Chief and Assistant Engineers and other portions of the work is postponed to another occasion.

FOOT-WEAR.

This is the title adopted of late years by some boot and shoe manufacturers in the endeavour to find some catchy substitute for the awkward term usually employed by their American (U.S.) kindred tradesmen in the place of the good old-fashioned name of shoemaker, which still obtains in England and Ireland in preference to "souter," which is better known among the Lowland Scotch since the days when Burns sang the deeds of "Souter Johnnie." There is no class of manufacturing business in which there has been more strenuous endeavour "to catch Dame Fortune's golden smile" by varieties of make and material than the fashioning of boots and shoes, from the old-style Brogan and French-calf Wellington down to the "Tan," the "Oxford," the "Patent" and the "Gun Metal" articles of latter days. Ingenuity could evidently go no farther, and the efforts of wholesalers and the better class of retailers have consequently been directed to driving the market at the opening of every summer season for the last few years. Even the London bird of passage who, it was believed, had the business of members of colonial hunt clubs and others in his breeches pockets, at \$15 to \$50 a pair for all time, has been obliged latterly to abandon the business and take to the clothing trade.

Last year the makers of Patents expected to enjoy a period of prosperity, but Oxfords soon got their inning and supplanted them in fashionable windows, to be in turn cut out by the Gun-Metal which, in turn, threatened to destroy the business of the Italian "shiners" with their odorous and squeaky rags and resultant high polish. At the opening of the present season Tans or Russets seemed to take a fresh hold upon the fashionable public, until blacks were the exception in the windows of first-class shops. These have already begun to show some evidences of a decline, caused doubtless by damp thoroughfares; for there is no boot or shoe that becomes more shabby than a Tan or Russett shoe of delicate shade after it has come through a smart shower of rain. The "shiners" can make but a poor job of it.

Retailers who cater to fashionable trade are often at their wits' ends nowadays to know what kind of stock they should put in, and in these times—for which many of our dealers blame the Yankees—some wholesale manufacturers prefer closing down altogether rather than venture upon any of the new styles likely to be the vogue before the season is over. The Departmental men are little better off, what with the variety or uncertainty of styles, and appeals from over the international boundary line, and there is consequently con-

siderable shrinkage from the orders of recent seasons, The man who can luckily forecast the trend of fashions will continue to make money; others had better beware.

Prices of serviceable goods are fairly well maintained. Indeed, the majority of young and middle-aged men and women are ready to pay higher prices than ever for their boots and shoes. But cheap shoes were never so cheap. Many of these are now imported from over the border, where manufacturers are experiencing a condition of things to which they have long been strangers, and as Canada is not suffering to an equal degree—far from it—they approach the Departmental stores with showy goods at prices which strongly appeal to the plurality of our town and city wearers.

THE CONSERVATION OF THE ST. LAWRENCE SYSTEM.

In June, 1902, the U.S. Congress passed an Act containing the following provision:-"The President of the United States is hereby requested to invite the government of Great Britain to join in the formation of an international commission, to be composed of three members from the United States and three who shall represent the interests of the Dominion of Canada, whose duty it shall be to investigate and report upon the conditions and uses of the waters adjacent to the boundary lines between the United States and Canada, including all the waters of the lakes and rivers whose natural outlet is by the River St. Lawrence to the Atlantic Ocean, also upon the maintenance and regulation of suitable levels, and also upon the effect upon the shores of these waters and the structures thereon, and upon the interests of navigation by reason of the diversion of these waters from or change in their natural flow; and, further, to report upon the necessary measures to regulate such diversion, and to make such recommendations for improvements and regulations as shall best subserve the interests of navigation in said waters."

The report for 1907 of the Canadian Commissioners appointed in accordance with this Act—Geo. C. Gibbons, K.C., Louis Coste, W. J. Stewart—has just been issued in a thin Blue Book. Much of the information therein contained has, of course, found its way into circulation long ago, though important details have been wanting heretofore. The most important matters under consideration, were the Chicago Drainage Canal, the Rainy River Improvements, Niagara Falls Power Development, and the proposal to dam the Long Sault Rapids across the St. Lawrence.

With regard to all these questions, the Commission have agreed upon the following recommendations:—
"The waters of Lake Michigan in the United States, the waters of Georgian Bay in Canada, and the waters of Lake Superior, partly in the United States and partly in Canada, all form sources of supply to the Great Lakes system, finding their way by the St. Lawrence to the sea. All are interdependent, and there can be no diversion from any of them without injury to the whole system. By Article XXVI. of the Treaty of 1871 'navigation of the River St. Lawrence, ascending and descending from the forty-fifth parallel of north lati-

tude, where it ceases to form the boundary between the two countries, from, to, and into the sea, shall forever remain free and open for the purposes of commerce to the citizens of the United States, subject to any laws and regulations of Great Britain, or of the Dominion of Canada not inconsistent with such privileges of free navigation."

"The preservation of the levels of the Great Lakes is imperative. The interest of navigation in these waters is paramount, subject only to the right of use for domestic purposes, in which term is included necessary sanitary purposes."

Arguing from these premises the Commission surely decided to renew the former recommendation of November, 1906.

"A careful consideration of all the circumstances leads us to the conclusion that the diversion of 10,000 cubic feet per second through the Chicago River will, with proper treatment of the sewage from areas now sparsely occupied, provide for all the population which will ever be tributary to that river, and that the amount named will, therefore, suffice for the sanitary purposes of the city for all time. Incidentally it will provide for the largest navigable waterway from Lake Michigan to the Mississippi River, which has been considered by Congress.

We therefore recommend that the government of the United States prohibit the diversion of more than 10,000 cubic feet per second for the Chicago Drainage Canal.

Following this report, the Secretary of War of the United States, under date of March 14th, 1907, declined to grant a permit, for which application had been made by the trustees of the Sanitary District at Chicago, to reverse the flow of the Calumette river. The board, nevertheless, at its session of September 18, 1907, decided to proceed with the construction of the proposed diversion channel, but to first give 'notice of its intention so to do to the Secretary of War and to the Attorney-General that they may, if they see fit, take such steps as they think proper to protect the rights, if any, of the General Government in the premises before the expenditure by the district of any considerable portion of the eight or ten millions of dollars necessary to construct the said channel.' 'They commenced work on a small scale in October, 1997, as a matter of form, whereupon, at the request of the War Department, the Department of Justice instituted injunction proceedings which are now pending."

10,000 cubic feet per second, means something like a river 30 feet wide, 30 feet deep, moving at the rate of 10 yards a second—no inconsiderable drain, even upon the watery wastes of Lake Michigan. It is not to be wondered at if the Commission decided that there was something else besides drainage in the scheme to derive a still larger supply of water from the system. At any rate, it is certain that this country would not view with complacency any attempt to divert any more considerable body of water from the St. Lawrence, to the improvement of any other waterway.

Upon the second of the questions submitted, the Canadian Commissioners report:—"Rainy River is an international waterway connecting the lake of the same name with the Lake of the Woods, and is 35 miles in length.

The stream between the Lake of the Woods and the foot of the Long Sault Rapids, a distance of 40 miles, is, or can readily be made, navigable for boats of 6 to ? feet draught for the full season of navigation, being controlled by a dam at Kenora; but its further use, during the low-water period, is prevented by the Long Sault and Manitou Rapids, which lie approximately mid-way between the Lake of the Woods and Fort Francis; the Long Sault are 11/2 miles in length and have a total rise (at extreme low water) of 71/2 feet; the Manitou are located 61/2 miles farther up, and are about 200 feet in length, having a total rise of 2.0 feet. Between these two obstructions there is a rise of 1.9 feet, and between the head of the Manitou and the foot of the Fort Francis rapids, a distance of 36 miles, the rise is 14.4 feet; making a total ascent in the 44.5 miles of river to be improved of 25.5 feet at extreme low water. The banks of the river along the reach under consideration are generally steep and from 28 feet to 40 feet high so that the flood waters overrun but very few acres.

The proposition contemplates the erection of a dam at the foot of the Long Sault Rapids capable of raising the water 11 feet above extreme low water and flooding out both rapids. In connection with the dam is to be a lock (approximately 55 by 200 feet in size), for the passage of vessels. Because this dam must cress into United States territory, the International Waterways Commission have been asked to consider and report upon the improvement. After considering the project, no objection can be seen to the proposed improvement; on the contrary, it has much to commend it. matter the members of the United States Section of the International Waterways Commission claim to have no jurisdiction, and this section therefore respectfully recommends that the Canadian government request the government of the United States to grant them permission to carry out the proposed works."

The suggestion, if carried out, will add to the navigable waters of the Dominion, and will serve the interests of an increaingly valuable section. Parliament has already voted \$50,000 to begin the work, and the expense of a timber dam as contemplated would not be formidable. It might be suggested, however, that with possibilities of power development in the future, the question of the desirability in the public interest, of building a permanent dam of stone should receive consideration, before the money voted has been expended.

Owing to the wide spreading advertisement of the power developing enterprizes at Niagara through the public warning uttered by President Roosevelt, and Canadian public men, much interest centred itself about the dealing of this most important Commission with that question. The Canadian side of the argument, in favour of being permitted to use more water than the United States, is thus tersely stated:—

"The diversion, on our side, being almost entirely below the crest of the rapids, has no appreciable effect upon the flow over the American Falls, and as the flow of water over the Canadian or Horseshoe Falls is seven times greater than that over the American; it was felt that we could be permitted to take a larger quantity than it was possible to take upon the United States side

without injury. The citizens of the United States had also diverted 10,000 cubic feet of water per second at Chicago, which in its natural course would have flown over Niagara, and this was taken into consideration.

It is manifest that some arrangement must be arrived at between the two countries with regard to the regulation and use of boundary waters, otherwise chaos At Niagara, on each side of the river, will prevail. charters had been granted under which water in unlimited quantities could have been taken at points farther up the river. On our side it was sought to use the Chippewa River to drain the waters of Niagara intoa new outlet-a canal to be built to a point near St. David's. Another Canadian charter sought to divert the waters of Lake Erie to a point near Jordan. the New York side there was no limitation to the water which could be taken under several charters. these proposed developments would affect, more or less seriously, the level of Lake Erie and all are objectionable on that account and wholly opposed to the principle adopted by the Commission. The direct diversion from Lake Erie to the Jordan River is especially objectionable. The diversion of 10,000 cubic feet per second would have a more serious effect upon the level of Lake Erie than the diversion from Lake Michigan, at Chicago, of a like amount. It would mean the reduction of the lake level by more than six inches. It is needless to say that navigation interests of both countries would refuse to submit to such an injustice. Chicago sought to justify itself by the necessity of preserving the public health, and evidenced their good faith by the expenditure of about fifty million dollars upon the project. Here navigation interests would be very seriously affected merely for the purpose of a profit by the production of power."

On the whole the Commissioners appear to have looked at this matter from the proper points of view, and their course quite justified their appointment, and the reference of the whole subject to them for consideration, cumbered as it was with much special legislation. The Joint Commission succeeded in agreeing upon the following conclusions:—

"In the opinion of the Commission, it would be a sacrilege to destroy the scenic effect of Niagara Falls. While the Commission are not fully agreed as to the effect of diversions of water from Niagara Falls, all are of the opinion that more than 36,000 cubic feet per second on the Canadian side of the Niagara River or on the Niagara peninsula, and 18,500 cubic feet per second on the United States side of the Niagara River, including diversions for power purposes on the Erie Canal, cannot be diverted without injury to Niagara Falls as a whole. The Commission, therefore, recommend that such diversions, exclusive of water required for domestic uses or the service of locks in navigation canals, be limited on the Canadian side to 36,000 cubic feet per second, and on the United States side to 18,500 cubic feet per second, and that a treaty or legislation be had limiting these diversions to the quantities mentioned.

The Canadian section, while assenting to the above conclusions, did so upon the understanding that in connection therewith should be expressed their view that any treaty or arrangement as to the preservation of

CHEST SPAN

Niagara Falls should be limited to the term of twentyone years, and should also establish the principles applicable to all diversions or uses of waters adjacent to the international boundary, and of all streams which flow across the boundary."

The export of electric power proved to be a very difficult subject to deal with. It was finally decided to recommend "that each of the companies should be compelled to supply the Canadian demand proportionately, and only be allowed to export its surplus. Their obligation is to distribute power at reasonable distances and at reasonable prices. If they are relieved of the obligation to so distribute, they should not be relieved of the obligation to proportionately supply the power at Niagara Falls and at fair prices. If the principle of proportionate supply to the Canadian market be maintained, your government could the export, and so insure at all times an ample supply for our use. This policy would be quite consistent with the terms of the agreements, not to do injustice to any of the companies, and yet fully conserve the public interest. If we should ever require more than 200,000 horse-power (half of the production), we can safely leave, until then, the adjustment of that difficulty. In the meantime an additional supply may be made available by the use of the water below the falls."

Before the findings of the Commission on this latter part of the subject are concurred in, some further enquiry would appear to be necessary. There is no reason why there should be any artificial value set upon electric power at Niagara, in the interests of anyone. Like any other developed product, power is worth what it will bring. If it can import a revenue into the country from beyond its borders, there is no reason for cheapening it for the sake of people in the vicinity by Clever as the Commissioners forbidding its export. may be as engineers, it by no means follows that they are therefore commercial experts, and no matter how paternalistic the action of the Ontario Legislature may be in dealing with it, this is a commercial matter, purely and simply.

The proposed Long Sault, and Barnhart Island dam, has given rise to much discussion in this city and in inland marine circles. A Long Sault Development Company was incorporated by the State of New York on May 23, 1907, for the purpose of proceeding with these works. A Canadian company, known as the St. Lawrence Power Company with a Montreal lawyer as president, has been formed to act in conjunction with the United States company and both joined in an application to the Commission for approval of their plans. The St. Lawrence is not, at this point, navigable for vessels in general, but has been used, in passing down the river, by the R. and O. Nav. Company's steamers continually and by small pleasure boats and for the transport of timber rafts. The passage up is by way The proposed works involve of the Cornwall Canal. the construction of dams across South Channel (south of Long Sault Island) across the main channel between Long Sault and Barnhart Islands and across the east end of Little River between the north side of Barnhart Island and the Cornwall Canal.

This would drown out the present lock 21 in the

Cornwall Canal which would require to be rebuilt higher up the Canal.

The Montreal Harbour Commission, the Board of Trade, the Dominion Marine Association, and others memorialized against the scheme, on the ground of its interfering with the navigation of the St. Lawrence. The town of Cornwall favoured it strongly for purely local reasons. The main reasons in favour of it, were the introduction of foreign capital, an expenditure of \$5,000,000 being suggested, and the development of needed power. It appears to us, however, that as soon as it became clear that the U.S.-Canadian Co. intended to bar the St. Lawrence to divert its water to the present shallow channel on the U.S. side, where it would be no longer under Canadian control, the scheme stood self-condemned, and so the Commission left the matter, their final decision to be given later on.

DULLNESS IN OCEAN FREIGHT.

Fed by the longest line or lines of railway on the western continent, Montreal bids fair to become one of the greatest shipping ports in the world—if those who have charge of its fortunes only do their duty in the premises. This fact is but too well known to our neighbours of New York, Boston, Portland, Newport News, etc. No sooner does a dull season reach them than they set to work at all available statistics to prove that the competition of Montreal is partly, if not wholly, to blame for it.

Now comes the announcement that several ocean freight vessels of the White Star Line are to be put out of commission owing to this cause. Coupled with this reason is that attributed to the great passenger liners which nearly all of them have for years been carrying freight save, perhaps, I've stock, in the same bottoms as they do their human freight and impedimenta, and at rates which only such a combination could warrant. But there is another cause for the dullness in shipping which affects nearly all the harbours of the world, and which bears most beavily upon places where competition is keenest. Were those in New York and elsewhere who are loudest in their complaints of "nothing doing" to pay a visit to other ports they would discover a condition of things of which they themselves can claim no monopoly.

One of the shipping men of Montreal, commenting on the lamentations over the border, admitted to the "Gazette" that the rate on western products is two cents less to Montreal than to New York, or about 28 cents per 100 pounds, instead of 30 cents; but this is due to the shorter mileage to Montreal. "It is not," he says, "discrimination. For western products, Montreal is more favourably situated than Boston, Portland or New York. In fact, it is the most favourably situated port on the continent for that line of trade."

"Passenger steamers have ruined the business of New York cargo steamers," remarked another. "Cargo lines can compete because the large passenger ships carry cargo at any rate whatever in order to have dead weight. It is cheaper for passenger lines to accept freight even at cut rates than buy ballast, because they have also to pay to get rid of the ballast on the other

side. They have even been known to accept cargoes of pig iron for nothing. These lines depend entirely upon their passenger business and can be independent about cargo rates." These are sensible remarks, and go largely to explain the situation.

BAGS AND BAGGING .- A GREAT INDUSTRY.

In Hindustan the fibre of hemp or of jute was used from remote antiquity, as in more southern climes, the bark or fibrous roots of trees were netted or coarsely woven together. The Turcomans made use of the skins of animals, tanned or otherwise, as did also many of the peoples of Asia Minor.

A visit to one of the great bag manufacturing establishments in this city, discloses the fact that for the ever increasing demand from various sources, varying materials are called into requisition. The cement industry is especially insistent in its call for bags. At the moment when our representative visited the factory, an order for 100,000 bags was being filled, and calls for upwards of a million are not unknown. These were being made from a close-grained heavy cotton duck, manufactured for the purpose in the Dominion, though during the past twelve months over 700,000 yards, valued at some \$138,500 were imported, chiefly of an especial weight, and from the United States. To avoid loss of the powdery contents, and to conveniently move it considering its weight, it is hard to see how the heavy cotton bag could be improved upon, or dispensed with. The growth of the concrete industry and its possibilities for the future, open up vistas of ever increasing demand, of the utmost encouragement to the bag makers.

By way of variety, there was being made in another department an immense consignment of flimsy bags of the lightest kind of cotton scrim. As they were finished by the sewing machine hands, these were expeditiously placed inside of coarse jute sacks, each one being intended to contain a hundred-weight of refined sugar. The speed with which the measuring and cutting and sewing machines, in collusion with deft-handed females, and briskly moving mechanics prepare these double bags makes it possible to turn them out at a ridiculously low figure, at the rate of a car load, 60,000, a day. The wages of the girls run from \$8 to \$16 per week, according to their turn out, and it is rather wonderful, considering that it appears to take seven people to make and otherwise prepare these bags, that they can be sold at the price.

Asbestos, which leaves the mines in lumps of any size between that of a child's fist and a man's head, is shipped in coarse jute bags, square in shape, in order to give wide mouths for the convenient reception of the material. The business which is carried on chiefly in Megantic county, requires large numbers of the bags, which have to be of the stoutest build and quality to stand the strain. To give an idea of the extent of the demand from the asbestos mines it may be stated that a good deal of their output is manufactured in Canada, notwithstanding which 59,051 tons, valued at \$1,730,755 was exported last year. The full sacks range in weight from 90 to 170 lbs. The regulations which forbid the

shipment of grain in bulk, unless full precautions are taken against the listing of the cargo, cause the employment of immense numbers of grain sacks, which are of jute or coarse cotton drill. Flour makes many demands upon the bag makers, as will be recognized when the numerous sized packages in which it is retailed are brought to mind. There is still some shipment in barrels, but not so much as in former days, as the barrels do not pack so tightly, are not so economical of valuable cargo space, and when emptied are found to become a nuisance in large bakeries in old country cities.

The bag factories furnish also the coarse sacking used in baling goods, as well as special lines of tailors' linings, dyed as well as undyed, upholsterers' and carriage lining, bookbinders' materials, etc., etc. which forms the raw material to the factories comes in bales from Calcutta or Dundee in the form of coarse, loose sacking. Its preparation for bag making is analogous to the process of finishing worsted dress, goods. There is a somewhat similar topping machine, which removes a good deal of the loose protruding fibre from the There is a dampening machine, and rough surface. huge sets of callendar rolls, where steel rollers heated with steam, alternate with others composed of paper on edge compacted to a state of intense hardness, where the "tops" are ironed and mangled under heavy pres-Measuring and winding is mechanically persure. formed, the machines used being imported from Dundee, where the British jute industry had its birth. The company operating in this city, which has Col. Smart for its President, has two other factories, one in Toronto, the other at Winnipeg, through which the trades centering at these three points are supplied. is no sign of depression about this business, the demand for bags of varying description being increasing and constant.

An important part of the plant in these factories is the printing department. The modern spirit of advertizing demands that every sackful of goods should proclaim the name and probably something of the virtues of its manufacturers. The emblazonment is put upon the little flour bags, or upon the heavy asbestos sack, by specially constructed chromatic printing presses. which produce tri-coloured labelling at one impression. some of the effects being intricate enough to rank as works of art. Of course the printing adds to the cost of the bags, and the public pays for the bags by we ght at the price of sugar, flour, or cement, or what not. 'The manufacturers' costing department reckons in the price of bags in its estimates, so that no matter how heavy, or how ornate the bags, the customer bears its Nor does it appear just now how it could rightly be otherwise.

Where do the old bags go? One wonders. Grocers sell the scrim inside sugar bags for trifling sums to thrifty house-wives. Salt and flour sacks often do duty in outhouses or kitchens for matting or rough aprons. Some grain sacks come back to the makers and are resold at second-hand prices. But the great majority of bags simply "pass" to the limbo of lost pins and used cans, and mysteriously drop out of existence. As yet the jute fibre has not become sufficiently scarce to induce shoddy makers to work it over the second time, though the present condition of the original supply

market makes that to be one of the possibilities of the future.

There is some importation of bags, but not enough to cause much anxiety to the trade. Last year the value of the imports was \$218,000, the bulk of them coming from India for special purposes.

YARN PRINTING.

Printed yarn finds many uses in the production of coloured goods, in which it may also serve as an imitation of doubled yarns, thus giving at the same time brighter and livelier effects to the design. In the production of quilts, flannels, knitted goods, stockings, and webs, the simplest designs are used; for blouse and cloth stuffs multi-coloured patterns are usually required; while for fine goods, such as curtains and decorative materials, the yarns are usually printed in the warp. To be printed, the grey yarn requires to be first boiled out with water, with an addition of a slight quantity of soda ash, preferably under a pressure of 1 to 11/2 atmospheres for 3 to 4 hours. The addition of soap or the use of strong soda or caustic boiling-out liquors is not permissible, as the colour ultimately obtained on printing is then liable to run and bised. A thorough washing after boiling out is a necessity for the production of good prints. When necessary, bleaching is usually accomplished after boiling out, although the operation should not be too strong, or inferior colours will result.

W.th the use of colours which bleed readily, the yarn should be sized or starched before printing, and to lessen the risk of running or bleeding the sizing liquor should not contain tallow or soap. Warp yarns which, after printing and steaming, require to have a certain amount of stiffness to enable them to be worked properly during weaving, are much better for this purpose when previously well sized. The dyeing of yarns to be subsequently printed is most generally accomplished with the direct colours, and here again soap or soda should not be utilized, while the use of turkey-red oil and other fatty acids is only permissible when the printing colour requires an oil preparation for its proper fixation. On the other hand, the addition of common Glauber's salt and phosphate of soda to the dyebath is allowable. For discharge colours with hydrosulphite NF conc., soda may be used during dyeing. Aftertreatment with copper sulphate is not suitable for yarns printed with steam colours, owing to the liability of copper salts to tender the yarn during steaming. Dyeing with the basic, mordant, and azo colouring matters is carried out according to the usual methods, though with the two last-named groups of colours a preparation of the yarn with oil is in many cases necessary. The amount of oil should be reduced to the smallest possible quantity, and the yarn after dyeing be thoroughly washed with hot water to free it from the superfluous off. Dyeing before printing is, of course, a process which is not suitable for printing with all colours. Yarns dyed with para red should be b'eached after dyeing and before printing.

It is sometimes customary to dye yarn which has been already printed, a procedure which is mostly followed when light and bright shades are required, and especially when the printed colour, owing to the alterative influence of steaming, does not permit that possibility. If it is desirable to use sulphur colours for topping, the choice of the printing colour must be so discriminated that it will withstand the subsequent treatment with sulphide of soda. Suitable colours for this purpose are alizarine yellow 5G powder, GG paste, alizarine orange paste, alizarine brown paste, alizarine red (all marks), alizarine blue SB, SR powder, chromoglaucine (all marks), philochromine B and G paste, coerulein (all marks), alizarine green S paste, diphenyl black base 1, and paranitraniline red.

The various operations connected with the printing of yarns may be divided into three stages—printing, steaming and after-treatment, says the Textile Mercury. The printing of the bleached, dyed, or sized yarn may be accomplished one or other of the known machines, fine one-colour patterns being best produced on the perl-printing machines, heavier designs on the Bohemian mangle or multi-colour printing machines, and two

or more colours on the iron or wooden machines. After printing, the yarn should be hung in a drying chamber heated to a medium temperature, dried, and the colour ultimately developed and fixed by steaming.

The dried yarn is then divided into single pounds, placed on sticks, and hung in the steamer. To prevent the possibility of drops of water falling on the yarn, it should be covered with linen or other suitable cloth, and the steaming chest heated before the yarn is placed in it. As the steaming should be accomplished as quickly as possible and should be equal and thorough, the yarn should not be hung too closely together. To facilitate the removal of any gases formed during the steaming, the steaming apparatus should be provided with ready means for their removal as soon as formed.

After steaming, printed yarns in most cases require aftercreatment, either to accomplish the fixation of the colouring matter, to neutralise the acids formed, to take away the superfluous thickenings, or to clear the white. The after-treatment therefore may take various forms:—

(a) Fixation with Antimony Compounds. -This method is employed when the yarn has been printed with tannin and basic dyestuffs. The yarn is treated for 1/4 to 1/2 an hour at 30 to 50 degrees C., in a bath containing 1 to 5 grms. tartar emetic per litre of liquid. It is then allowed to lie for a short time, and is finally well washed. (b) Chalk Bath .-- When mordant dyestuffs have been used in printing, the free acids formed during steaming must be neutralized and the colour lake fixed on the yarn by treatment for a short time in a warm bath containing 6 to 10 grms. of calcium carbonate per litre. (c) After-treatment with Bichromate of Potash, Soda or Chalk .-Many colours used in printing require an after-treatment to ensure the thorough development of the colour. For instance, aniline black requires to be treated with either 3 to 4 per cent. bichromate of potash or 5 per cent soda or chalk. The oxazne dyestuffs may be developed with bichromate of potash. (d) Soaping.—Soaping is necessary to increase the brilliancy of alizarine reds, and is also an operation which brightens themordant colours which have been fixed with chalk. The temperature of the soap bath should be regulated according to its. concentration and depth of shade. (e) Malting.-This operation consists in effecting the removel from the yarn of the starch thickenings which have been used in printing, by treatment with diastase in a soluble form. For this purpose fresh malt or one or other of the diastase-containing commercial products should be used. The yarn should be treated for 1/4 to 1/2 an hour in a bath (at 30 to 50 deg. C.) containing 20 to 59 grms. malt per litre of water, calculated on the weight of the yarn, and finally well washed. (f) Chloring.-The treatment of printed yarns with a weak chlorine bath is frequently necessary for the improvement of the white.

REGISTRATION OF TRADE MARKS IN AUSTRALIA.

The requirements to procure a trade-mark in Australia are almost exactly similar to those necessary to secure an English mark, according to a well-known firm of Australian patent attorneys. A trade-mark, however, which has been in continucus use in Australia for five years can be registered notwithstanding that the identical mark may have been registered by some one else. Registration is only obtainable by filing affidavits, or statutory declarations by four or more reputable members of the trade that they have known the mark to have been continuously used in some part of Australia for at least five years, and that they know the mark to have become distinctive of the goods for which registration is sought. These rulings, while interesting to those possessing trade-marks lacking the necessary requirements or essentials but which have acquired a reputation by use, they serve also as a warning to holders to take early steps to protect their marks from infringements.

—Saskatoon, Sas., is to spend \$130,000 in extending its waterworks and sewerage system, which considering that the original settlers are still young and hale, is decidedly enterprizing.

SYNTHETIC CAMPHOR AS A CRUDE PRODUCT.

One of the most potent results of high-priced camphor last year was a great stimulus to the synthetic product, which has been perfected to a remarkable degree within a comparatively recent date. In turn, the appearance of the manufactured gum, in growing quantities, had much to do in bringing the Japanese Government to a sense of the danger to the camphor industry of that country, and they were not slow in inaugurating certain changes in their system of distribution, which resulted in a substantial cut in the prices to the consumer, which reduction was further augmented by natural conditions governing trade.

The synthetic product in the meantime, however, had obtained quite a footing in the U.S. and the question of its classification on the tarff list offered another new and unsolved problem to the customs officials. The importers claimed that the synthetic product was camphor in a crude form and as such was entitled to free entry, but the collector ruled that the merchandise more properly came under paragraph 12 of the tariff act of 1897, which provides a duty of six cents a pound on refined camphor. The question to be determined, therefore, was whether or not the chemically manufactured article measured up to the requirements of the refined natural gum. Board of of Appraisers after hearing the evidence submitted reversed the ruling of the collector and the government ap pealed to the United States Circuit Court, which sustained the contention of the Board. The case was again appealed and last week the Circuit Court of Appeals once more affirmed the judgment of the appraisers, reversing that of the collector, and from this time forth or until a revision of the tariff creates a change in classification, synthetic camphor may be imported as a crude product.

The decision of the higher court, based upon the testimony submitted was first, that the melting point of synthetic camphor was admittedly not only lower than the refined natural gum, but fell below that of the various samples of natural crude product. The resemblance to the latter, they found, was partially close, though with certain impurities removed, it would have all the attributes of refined. In other words the judges found that while certain samples of synthetic camphor might have been purer for tariff purposes than the natural crude gum, yet it fell so short of being a refined article of commerce that it more closely resembled the latter. It had been the contention of the collector that as a chemical compound, it came under the provisions of paragraph 12, but the learned judges held that while there could be no disputing the fact of its chemical constituents, yet this same fact is also just as true of the natural product as, chemically, both have the same formula, and that therefore the synthetic article is just as truly camphor as is the gum of the camphor tree. They even referred to the plea that the chemical compound should be taxed, as "the belated contention," and have thus settled quite a knotty point as to the status for tariff purposes of many chemically manufactured imitations of natural products.

They do not dispute that synthetic camphor may be refined, as indeed the exhibits at the trial showed, but this all the more goes to prove that there is a distinct difference between the refined and unrefined product and makes clearer the relations between the natural and the manufactured articles, crude and refined.

We cannot more easily make plain the opinion of the court than by quoting the closing paragraph of the decision which reads:—

"Natural camphor of a distinctly higher grade than the merchandise in suit has, for years, been given free entry as crude camphor. If the removal of the impurities be necessary to convert the one from the crude to the refined state why should not the same test be applicable to the other?

"We are impressed with the proposition that refined camphor whether natural or synthetic, is camphor from which the impurities have been removed and that camphor not subjected to this process is crude camphor. It seems to us plain that measured by all the principal tests, the merchandise in question still retains impurities which bring it far below the standard of refined camphor. If not crude camphor then there is no such thing as crude synthetic camphor as we are here dealing

with it in the crudest form in which it is imported."

This decision, says the "Oil, Paint and Drug Reporter," has a bearing more or less direct, not only upon camphor, but upon many other chemical substances and is one of great value to the trade.

FUEL AND POWER SUPPLY OF THE FUTURE.

An emminent engineer, Prof. Steinmetz, has been delivering himself of some rousing remarks respecting the fuel supply of the world. As has been usual of late, the Professor was extremely pessimistic in his outlook, and his statement certainly required some checking. In the current number of Mines and Minerals the whole subject is discussed by Dr. E. W. Parker, who has for years made a careful study of the country's coal deposits for the U.S. Geological Survey, and the federal census bureau. Dr. Parker puts the quantity of anthracite now available at about 4,470,000,000 tons. If the annual output should continue to be what it is at present (65,-000,000 tons), there would hardly be enough to last for more than 70 years. Dr. Parker is convinced, however, that consumption has already reached its maximum, and that it will steadily diminish from this time onward. That the American deposits of hard coal are sufficient to meet the demands made upon them for from 150 to 200 years Dr. Parker regards as a conservative estimate. It has been generally conceded hitherto by geologists that there is a better outlook in respect to soft coal than hard coal. Hence the fear that the former may give out during the lifetime of some of Dr. Steinmetz's auditors seems to need explanation.

Dr. Parker's calculations concerning the supply of anthracite are based on several well known and far-reaching economics. The waste of mining has already been sensibly reduced, and may be diminished still further. Sizes of coal once considered too small for service are now being burned, and those vast piles of clum, which stood for years beside the mines, monuments to past recklessness, may eventually be turned to account. It might, have been added, too, that the development of power by the gas engine effects a saving of at least 50 per cent in coal consumption, as compared with the most efficient steam practice. Still, whether the exhaustion of the country's coal deposits be imminent or remote, it is a practical certainty sooner or later. Common sense, therefore, dictates both the further development of the policy of conservatism, so urgently recommended by President Roosevelt, and a search for agencies which will serve the same purpose as coal. Nor can the hunt begin a day too soon. The transition from reliance on one to reliance on the other should be gradual, not abrupt.

Sooner or later it is extremely probable that the tides will be harnessed for industrial service. In the realization of Ericsson's dream of utilizing solar heat there have been delays and difficulties, but it would be foolish to assume that the scheme is impracticable. However, just now the most promising resource seems to be the one on the value of which Dr. Steinmetz lays great stress, the undeveloped or partially developed power of small streams, which may be devoted to the running of mills, the operation of railroads and the illumination and warming of towns.

In undertakings of this sort electricity is already doing work of inestimable worth. It makes possible the performance of mechanical tasks a hundred miles from the point at which the requisite energy is generated. It permits the distribution of power inside a factory with far less loss than attends the use of pulleys, shafting and belts. With equal facility it furnishes light, heat and the means of driving machinery of every imaginable kind. Dr. Steinmetz is not in error when he says that whatever else may be spared by future generations they cannot get along without the electrical engineer.

Nor can the future get along very well without the water powers which should be objects of peculiar solicitude to the Governments of this Dominion.

—It is reported that the Miller Extract Co. are contemplating the erection of a pulp and paper mill at Millerton, N.B.

COFFEE.

Hy. Nordlinger, of New York, has the following to say about the Coffee situation:

"Since we issued our last report of the 15th ultimo some important new developments were witnessed, most prominent of which are the sales of the Sao Paulo Government at public auction in Europe and at private sale at New York. The selling price in the European markets was limited to the basis of 50 francs per 50 kilos for strict, good, average Santos, and none were sold there below that limit, which was the limit set by the government months ago as its minimum price. But the sales in the United States were made at a much lower parity, so that we are forced to believe that the government's selling limit, 50 francs, had reference only to European markets, which, if this is the case, should have been specifically stated at the time official announcement was made of the selling basis fixed by the Sao Paulo Government, in order to guard against any misunderstanding.

We consider the inauguration of Government sales a judicious step, inasmuch as it reduces the risks previously assumed by the Government and tends to relax, although as yet only in a moderate degree, the artificial situation heretofore existing. It is our opinion that further sales will be made between now and the time new crop coffees can reach consuming markets, and we calculate that the Government may be able to dispose of altogether about 1½ million bags during that period, without any great sacrifice in the price. This would still leave a large enough quantity in the hands of the Government to prevent the trade from stocking-up, or to prevent speculators from entering the market.

If the next crop, as we are led to believe, will again be a small one, that is, smaller than the world consumes, then the government may successfully repeat a year hence, the operation of disposing of some more of its holdings, and it is possible that by the 1st of September, 1909, these government holdings may be reduced to about 5 million bags, the value of which would then be dependent upon the size of the 1909-10 crop. The problem of a successful or unsuccessful winding-up of the government undertaking is, however, only of indirect interest to consuming markets. Importers and jobbers everywhere have felt, and are feeling now more than ever, that the actions of the Sao Paulo Government have interfered and are interfering with their regular course of business, and all hands, except those who are interested in Government consignments, are in bued with the opinion that the Government had better have left the article alone, firmly believing that in that case a much healthier state of affairs would exist now.

The position of coffee has improved since the 1st of July last year. The visible supply since then has decreased about 1,833,000 bags, and a further decrease of about 500,000 bags during the current month will probably take place. In this case we would enter the next crop year with a world's visible supply of about 14 million bags, as compared with:—July 1st, 1907, 16,400,000 bags; July 1st, 1906, 9,637,000 bags; July 1st, 1905, 11,265,000 bags; July 1st, 1904, 12,361,000 bags; July 1st, 1903, 11,900,000 bags.

The consumption during the last five years has increased about 300,000 bags per annum, and is now 11/2 million bags larger than it was five years ago, with prospects of a further improvement in that direction. In spite of serious financial disturbances the world over, which have interfered with trade for some months past, it is surprising to note that the deliveries from port stocks in Europe and United States for the present fiscal year will exceed those of last year, when they were the largest on record. Under such conditions, it seems to us, that we are justified in assuming that the deliveries from port stocks represent, more accurately than ever before the actual consumption. If there was only some assurance that bumper crops are a matter of the past, all would be well. We are afraid, however that we will again encounter a large crop in a few years from now, one that will be millions of bags more than consumption requires. The into-sight movement of mild sorts during May shows a considerable falling off, being about 125,000 bags less than the average receipts during that month. The total receipts for the fiscal year will nevertheless equal, if not exceed, those of last year, when they were the smallest encountered since 1902-3. Although stocks are small, interest is lacking.

RAILROAD EARNINGS.

Only a few roads have reported for the first week of June, total gross earnings of United States roads being \$1,361,806, a loss of 19.5 per cent. The same roads for the corresponding period in May reported a loss of 24.9 per cent. In the following table is given earnings of United States roads reporting for the first week of June and the same roads for a like period in May; also the more complete reports for May and the two preceding months:

Gross Earnings 1908.		Per. Cent.
June 1 week \$1,361,806	Loss	19.5
May 1 week 1,216,059		24.9
May 30,703,743	Loss	23.0
April	Loss	20.2
March 32,592,542	Loss	16.1

United States roads that have so far reported for May and included in the classified statement show total gross earnings of \$30,703,743, a decrease of 23.0 per cent compared with May last year. Every group reports a large loss, and the Northern Pacific, the only one of the Pacific systems included, shows a loss of 26.0 per cent. The statement is printed below:

	Gross Earning 1908.	gs.	Per
May.	1908.		Cent.
Trunk Western	\$4,953,557	Loss	20.0
Central Western	4,294,892	Loss	23.0
Scuthern	8,824,113	Loss	23.2
Southwestern	7,648,706	Loss	22.8
Pacific	4,982,475	Loss	26.9
U.S. Roads	\$30,703,743	Loss	23.0
Canadian	5,338,000	Loss	22.5
Mexican	1,851,855	Loss	22.6
Total	\$37,892,598	Loss	22.9

A STREET CLEANING AUTOMOBILE.

A Berlin correspondent of "Municipal Engineering Magazine" describes a street cleaning electromobile, which is an electrically propelled combined springling and cleaning cart, rinsing and sprinkling the pavement while removing any dirt and dust. The main sanitary advantage is that no dust is raised, while the combination of so many functions in a single machine gives an advantage from the economical point of view, sprinkling ears. street sweepers and scrubbers being done away with. The water consumption of this combined machine is considerably lower than in the case of the ordinary method, the water being fully utilized by the machine, so as to allow no drop to go to waste. The sprinkling and cleaning cart has been found to adapt itself even to the most crowded thoroughfares. chine is about ten feet shorter than those designed for horsetraction. Its steering capacities are said to be specially remarkable, the cart being readily turned around an almost immovable rear-wheel, as soon as the slightest pressure is brought to bear on the steering lever, which is an invaluable advantage in dense traffic. The electric brake will act instantaneously even in the case of the highest speeds, the iron tire wheels being stopped immediately without skidding or shaking. Owing to its uniformity of working, and the considerable volume of water kettle, as well as to the far higher speeds of no-load runs, it is expected to accomplish a performance about twice as much as by horse-driven carts.

LA BANQUE ST. JEAN.

The suspension of the Bank of St. John (La Banque St. Jean), a small concern in the interesting town of St. John, about 50 miles south-east of Montreal, has led to the arrest of the President, Hon. P. H. Roy, manager l'Heureux and assistant Baudouin, charged with conspiring to defraud the shareholders and customers of the bank and making false statements in the returns to the Finance Department at Ottawa. Crown prosecutor Hibbert, after interviewing Mr. Tancrede Bienvenu, the esteemed Manager of the Provincial Bank, in this city, who has been appointed liquidator of the defunct bank, explained that this (second) action indicates the gravity of the offence and is based upon fuller knowledge of the matter, gained from looking more closely into the report of Mr. Bienvenu. It was necessary to take some further steps in view of the light bail that had been accepted on behalf of Mr. President Roy.

Owing to the seriousness of the position of the bank and the public interest involved it was considered that if Mr. Roy was to be admitted to bail at all he should furnish good securities to the amount of \$50,000, and the other two officers to \$30,000 and \$20,000 respectively.

Immediately after Mr. Roy was arrested, he sought the intervention of Mr. Moreau, J.P., a grocer at St. Johns, who furnished bail for him to the amount of \$4,000. We can only account for Mr. Moreau's agreeing to this sum in that he did not understand the gravity of the charge.

The law says that—"Everyone is guilty of an indictable offence and liable to seven years' imprisonment who conspires with any other person by deceit or falsehood or other fraudulent means, to defraud the public or any other person, ascertained or unascertained . . . whether such deceit or falsehood or other fraudulent means would or would not amount to a false pretence as hereinbefore defined."

Mr. H. Gerin-Lajoie is acting as legal adviser for the liquidator, and Mr. Jos. McLaughlin, manager of the Eastern Townships Bank's branch in St. John, is contributing some assistance in the matter.

The principal shareholders of the defunct little bank are:-C. S. Roy of Montreal, 1,042 shares, on which \$62,500 is paid up; Philippe H. Roy, of St. Johns, 728 shares of which \$43,-680 is paid up; E. E. Brault of Napierville, 247 shares in trust, \$14,820 paid; Louis Molleur Estate, 233 shares, \$12,305 paid; Henri Roy, Ottawa, 165 shares, \$10,420 paid; A. Bousquet, Montreal, 109 shares, \$6,540 paid; J. Quinlan, Montreal, 96 shares \$6,240 paid; J. A. Franchere Estate, 102 shares, \$6,-120 paid; Rev. R. T. Lamoureux, Richelieu, 100 shares, \$6,-000 paid; D. Laliberte, St. John's, 100 shares, \$6,000 paid; Francois Lamoureux, St. Sebastien, 50 shares, \$5,000 paid; Armand Lavergne, Quebec, 50 shares, \$5,000 paid; Louis Philippe Roy, Montreal, 50 shares, \$5,000 paid; N. Catudal Estate, Napierville, 59 shares, \$4,720 paid; L. A. Brien, St. Germain, 78 shares, \$4,680 paid; Alphonse Morin, St. Johns, 77 shares, \$4,-620 paid; Dame H. Lamoureux, St. Johns, 50 shares, \$4,000 paid; Religieuses de la Presentation, Iberville, 54 shares, \$3,-780 paid; J. A. Nadeau, Iberville, 53 shares, \$3,620 paid; Dr. H. Moreau, St. Johns, 60 shares, \$3,600 paid; Frs. Gosselin, Sr., St. Alexandre, 54 shares, \$3,240 paid; A. A. L. Brien Estate, Montreal, 55 shares, \$3,300 paid; J. E. Molleur, St. Johns, 41 shares, \$3,160 paid; Joseph Brunet, Montreal, 30 shares, \$3,000 paid; Louis Franchere, Montreal, shares, \$3,000 paid; J. J. B. Gosselin, N. D. Stanbridge, 50 shares, \$3,000 paid; Marcelin Robert, St. Blaise, 30 shares, \$3,-000 paid; Gabriel Marchand, St. Jean, 46 shares \$2,760 paid; L. A. Gosselin, St. Jean, 44 shares, \$2,640 paid; C. E. Tasse, Henryville, 25 shares, \$2,500 paid; Wilfrid Brosseau, St. Johns, 50 shares, \$2,500 pa'd; Alaire Giroux, Missoula, Mont., 35 shares, \$2,100 paid; C. I. Marchand. St. Agathe, 34 shares, \$2,040 paid; J. A. Langelier, St. Johns, 40 shares \$2,000 paid; Ph. Baudoin, Montreal, 35 shares, \$1,800 paid; Eugenie Giard, Iberville, 19 shares, \$1,661 paid; College L'Assomption, L'Assomption, 16 shares, \$1,600 paid; N. Piedalu, St. Johns, 32 shares, \$1,600 paid; Sophie Giroux, St. Blaise, 26 shares, \$1,560 paid: Pierre Dionne, Iberville, 25 shares, \$1,500 paid; Francois Ouimet, St. Alexandre, 25 shares, \$1,500 paid; Lea Monette, St. Johns, 24 shares, \$1,440 paid; J. C. Boudreau Lacolle, 23

shares, \$1,380 paid; Auguste Gosselin, St. Alexandre, 22 shares, \$1,320 paid; S. Gosselin, Iberville, 22 shares, \$1,320 paid; A. Gosselin, Magog, 22 shares, \$1,320 paid; J. Malleur, Manchester, N.H., 22 shares, \$1,320 paid; P. Malleur, Stanbridge, 21 shares, \$1,260 paid; A. J. Gosselin, Farnham, 22 shares, \$1,260 paid; N. G. Valiquette, Montreal, 25 shares, \$1,250 paid; J. E. Boulais, Ste. Angele, 20 shares, \$1,200 paid; Ida Guertin, Sandy Hill, N.Y., 20 shares, \$1,200 paid; J. Poulin, Farnham, 20 shares, \$1,200 paid; James O'Cain, St. Johns, 12 shares, \$1,-120 paid; F. P. McQuillen, in trust, St. Johns, 11 shares, \$1,-100 paid; Mrs. J. S. Messier, St. Johns, 18 shares, \$1,080 paid; E. Boivin, St. Alexandre, 17 shares, \$1,020 paid; O. Boivin, St. Alexandre, 17 shares, \$1,020 paid; V. Gamache Estate, St. Sebastien, 17 shares, \$1,020 paid; and M. Lafaille, Coaticook, 17 shares, \$1,020 paid. Each share is \$100 par, of which more or less is paid up.

On Saturday last the same three parties were re-arrested and obliged before obtaining their liberty to furnish additional bail, Hon. Mr. Roy for \$95,000, of which \$50,000 was personal security, his friends, Messrs. T. Cote, N. Lord and L. Papineau for \$15,000 each; Mr. Baudouin \$2,000 for himself, and Mr. Theureux, \$2,500. Action is also announced as brought against the wife of president Roy to recover \$12,000 loaned on promissory notes. As usual in all such cases all the parties concerned pleaded innocence.—As Mr. President Roy was unable to give security for the additional bail, he has had to be put in safe keeping.

At Tuesday's sitting much discussion arose over the fact that Magistrate Morin, who issued the warrants, was a shareholder and former director of the bank, and consequently interested. Mr. Laflamme, for the defence, sought to have the charges dismissed on the ground that the information of the complainants was insufficient, but the objections were overruled.

The complainants were examined first. Mr. F. McLaughlin, acting as advisor to the liquidator, made mention of a black list made up in three parts, the witness showing that about \$523,000 of the assets set down as current loans were absolutely worthless. The other showed that about \$10,000 was made up of prescribed notes, part of which had been enclosed in current loans and part under the heading of debts due. The witness also produced a statement showing that about \$12,000 of the supposed assets consisted of what he designated "absolute truck"-lawyers' receipts for notes given to collect, memorandums, odds and ends, etc., which had been included, either under the heading of debts past due or other assets not properly described. At the outset of his evidence, Mr. McLaughlin said he had examined the financial status of the bank in liquidation. Lawyer Hibbard then handed him thirteen of the bank's monthly reports to the Minister of Finance, on which witness identified the signatures of the accused. This was followed by the filing of the black list. Mr. McLaughlin said this statement was prepared by Mr. Baudouin, one of the accused, and Mr. Langlois, one of the accountants. It had been submitted at a meeting of the directors held before the institution of criminal proceedings. Mr. Bienvenu, the liquidator, had read out each item one by one, each being taken into consideration separately. Asked if the notes referred to therein were originals or renewals, Mr. McLaughlin declared they looked like renewals. The witness then explained the way the the different items of the black list were entered in the monthly reports. Some were included under the heading of current loans, others under the heading of debts due, while about \$12,-000 was made up of lawyers' receipts, memorandums, etc., as above stated. Mr . McLaughlin also stated that the bank was in possession of forged notes, some of them appearing under the heading of "creances en souffrance" (credits on sufferance) or debts due.

Mr. J. P. Knight, representing the Canadian Bankers' Association, in the course of his examination, explained that the Finance Minister at Ottawa, being desirous of ascertaining the extent of the failure, had asked the Association to file a report, the outcome of which had been the institution of the present criminal proceedings.

The monthly returns made by the bank to the Finance Department, Ottawa, for the year ended 31st March last. The

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crucial point will lie in the character of these statements. Everybody who has given the matter any attention has doubtless little hesitation in the matter. The case will be resumed on the 23rd instant.

WESTERN CROPS.

The North-West rGain Dealers Association estimates the acreage under crop in Manitoba, Saskatchewan and Alberta as follows:

	1907. Acres.	1908. Acres.	Inc. P.C.
Wheat	5,015,000	5,767,250	15
Oats	2,370,000	2,607,000	10
Barley	785,000	855,650	9
Flax	121,000	123,420	2

Situation of 1907 wheat crop:

	Dusiton.
Wheat inspected to date	47,779,200
In store at country points	2,250,000
In transit, not inspected	200,000
Marketed at Winnipeg	350,000
Totals marketed to date	50,570,200
Last year	69,052,000
Balance in farmers' hands to market	1,300,000
Allow for seed	11,000,000
Allow for country mills	6,000,000
Total crop	68,879,200
Last year	94.461.000

"Reports all indicate most favourable conditions for the growing crop. The seeding was done under most promising conditions, and the weather has been perfect for germination and growing since that time."

HARBOUR STATISTICS.

The Harbour Commissioners of Montreal show statement of revenue for month of May in 1907 and 1908 and from the opening of navigation in said years to 30th May, as follow:—

1907.	1908.
\$26,500	\$26,000
500	6,000
\$27,000	32,000
6,246	3,219
\$33,246	\$35,219
	\$1,972
13.	
\$26,500	\$26,000
500	6,000
6,246	3,219
\$33,246	\$35,219
	\$26,500 500 \$27,000 6,246 \$33,246 \$26,500 500 6,246

—Mr. Robert Meighen, president of the Lake of the Woods Milling Company, has been chosen to succeed the late R. G. Reid on the Board of the Canadian Pacific Railway. Both are to be congratulated upon the new appointment.

BUSINESS DIFFICULTIES.

In Ontario the following have assigned: Mann Bros. Mfg. Co., Ltd., London; F. W. Lloyd, Meaford, assigned to S. Llyod; Walter Barr, electrician, Toronto. The Paris Tailoring Co., Toronto, assets amount to \$1,000 and the liabilities to about the same.

In this Province: Louis Cote, grocer and dry goods, Mille Gaches; R. C. Argall, contractor, city; Mrs. O. Bedard, Laurierville; L. Fontanelle and Co., imports, city; L. H. Lamothe, tailor, city; E. Langlois, jeweller, Quebec; D. W. Forest, city; Miss S. Lacasse, general store, city, judicial assignment; L. E. Lamarche, hotel, city; A. Soulieres, contractor, city; E. Mallette, hotel, Youville, assets sold.

In Manitoba: Canadian Iron Wool Co., Ltd., mfrs., Winnipeg; F. W. Dudley, jewellery, compromises at 25 cents in the dollar.

In Nova Scotia: Amherst Co-operative Society, Ltd., Amherst.

In New Brunswick: Nathan Druker, clothing, St. John.

In Alberta: I. B. Milne, women's wear, Calgary.

Failures in Canada last week are 24 against 44 the preceding ing week, and 20 the corresponding week last year. In the U.S. 285, against 295 the preceding week, and 187 the corresponding week last year.

CIGARS AND OTHER SMOKES.

Smoking nowadays is commonly tolerated in the house, and even in the drawing-room a cigarette is sometimes permitted. The smoking of a cigar, pleasant though it might be to the smoker and however irreproachable its quality, is banned by most careful housewives in their sancta sanctorum because its reek is so persistent. The stale smell of cigar moke in a room is peculiarly unpleasant and peculiarly difficult to get rid of. It clings to the curtains and to most of the articles of furniture which present any sort of an absorbent surface. It is not so to the same extent with cigarettes or with pipes. In the case even of a single eigar, books, papers, and textiles reek of its stale flavour, and the room requires abundant airing before that flavour is completely eliminated, says The Lancet. Air is an excellent scavenger, but ozone is more active in removing the smell. The effect may be traced to the fact that the smoking of a cigar produces a larger quantity of pungent arcmatic oils than does the smoking of a cigarette or pipe. In the case of the cigarette oils are probably burned, even if they are formed; in the pipe they condense in the stem, while in the case of the eigar they are probably for the most part discharged into the air. In the form of a cigar tobacco would appear to produce more oils than in the form of a cigarette or when burned in a pipe.

Such common observations are not without hygienic signifiance. Pyrridine, the most poisonious oil produced, is the semi-combustion of tobacco, and is an abundant product in cigar smoking, as it is also in the pipe; but in the latter there is condensation, while in the former there is little or none. In the cigarette, so intimately in contact with the air is the burning pertion that the production of distilled oils is, comparatively speaking, trifling.

The symptoms of tobacco smoke poisoning are not necessarily due to nicotine; they are more often due to pyrridine, or poisoning from tobacco tar oils. The tobacco heart is more often traceable to free indulgence in cigar smoking than to a similar indulgence in the pipe and cigarette. Young boys can smoke—to their great damage, nevertheless—a considerable number of cigarettes or even pipes, but an equivalent in cigars more than satisfies their tobacco habit, so soon are the toxic effects of cigar smoking made apparent to them. The danger of excessive cigarette smoking is that though no marked symptoms may be manifested or experienced, yet in the long run decided harm is done, and a dangerous habit, akin to "nipping" is cultivated which it is often found very hard to abandon.

⁻Regina, Sas., has voted to raise \$160,000 for its water and sewerage plants.

-Our Brantford correspondent writes:-Several banks which have erected new offices in Brantford, are the Standard Bank, the Bank of Hamilton, the Bank of Commerce and, latest, the Bank of Nova Scotia. - It is reported that the Bank of Montreal may, in the course of some time, erect a new modern building to replace their long time structure, and be of more elaborate design than any of the bank buildings here, a credit not only to the bank itself, but to this prosperous city. -Brantford is improving its streets. Bitulithic pavements are about to be laid on George and Dalhousie Streets.—The Bell Memorial Association has decided upon the purchase of a gore of land between West and Bridge Streets, and will also make an offer of \$4,000 for the Bell homestead property, that is, providing the park commissioners will accept it and keep it as a public park.—The crops in this vicinity are looking well, and if no untoward event happens, will likely be a very heavy one. The hay crop is assured and fruit and other crops look very promising.—The Grand Valley Railway Company purpose extending to Woodstock and Port Dover; a short branch to Cainsville is also in contemplation.

—A. L. David, manufacturer and wholesale grocer, Visitation Street, city, pleaded guilty before Judge Lafontaine to the charge of keeping an illicit still in the basement of his factory. He was fined \$100 and costs, and the still, barrels, and tubs, as well as the vehicle in which he delivered the stuff were confiscated.

—The contract to make 52,000 bayonets for the Dominion Government at \$5.25 each ought to give a good lift to the much abused Ross Rifle Co. at Quebec.

--It has been decided to rebuild the old Molson warehouse in this city, which was destroyed by fire last winter. The plans call for the expenditure of \$40,000.

—The firm manufacturing Horlick Malted Milk Food, at Racine, Wis., is said to be about to establish a Canadian factory in the vicinity of London, Ont.

—A U.S. company, to represent the Illinois Car Wheel Co., has deeded to set up a branch establishment for Canada at North Sydney, C.B.

—A flux mill is to be erected at OI Springs, Ont., the town having granted tax exemption and a small bonus to the company interested.

-The Municipal voters of Prince Albert, Sas., have passed a law authorizing the expenditure of \$90,000 upon a new High School building.

—The city of Sherbrooke has concluded arrangements and taken over the electric lighting plant from the operating company.

—J. R. Booth, the lumber king, has been cutting up this year's timber for over a month, employing about 1,200 men a day.

-What is said to be the first lead sheet plate foundry in Canada is being built for the James Robertson Co., of this city.

-The new electric railway between Goderich and Kincardine, Ont., is under way, and may be completed this season.

—A huge saw and planing mill is to be built at Esquimault at a cost of \$150,000, by the Graham Lumber Co.

-There is a proposition on hand to enlarge the Montreal City Hall by adding two stories to it.

—Th Imperial Tobacco Co., has been incorporated with a capital stock of \$11,000,000.

THE ROYAL BANK STATUES.

The immonse temporary frame structure being erected for some weeks past in front of the Royal Bank's new headquarters, on St. James Street, Montreal, has been employed during the week in hoisting the four gigantic marble statues to their places on the facade of that stately structure into which the Bank has lately moved. The figures, standing each 11 to 12 feet in height, represent "Manufactures," "Agriculture," "Fisheries," and "Mining." They are the works of H. A. Lukeman, a distinguished young American sculptor.

THE MURDER OF THE BABIES.

Canadian cities lag far in the rear of European municipalities in the matter of supervising the milk supplies. There pasteurization, testing for purity, cooling, etc., is done under the supervision of proper officers, and every care is taken to furnish infants with a pure and clean article of diet. We were glad to notice at the recent session of the Canadian Medical Association that one of the speakers, in a paper on the importance of pure milk, read before the section on public health, declared that impure milk was primarily responsible for the loss of 15,000 of the 30,000 children who die annually in Canada. He strongly urged a more stringent inspection of the milk supply in every municipality, and he emphasized the paramount importance of the proper pasteurizing of milk in all dairies. At the conclusion of the paper a committee was appointed to wait on the Government with a view to securing more stringent regulations governing municipal inspection.

What is chiefly required is such a stirring of the public conscience upon this vital subject that municipalities will be compelled to place the oversight of the milk supply in competent fearless hands. The country ought to be able to give some kind of a guarantee of sweetness and purity to the helpless little citizens, whose lives depend upon the genuineness and condition of milk, their sole article of diet.

FINANCIAL REVIEW.

Montreal, Thursday p.m., June 18th, 1908.

The chief activity during the week has centred around C. P. R., which has advanced to 161. Montreal Street Rights have been changing hands in small lots at 4½ to 5. A few shares of Bank of Montreal were transferred at 235 to 236. Money is always, more or less, in request for speculative uses. Like the irrepressible Munsterman, they are never happy but when they are miserable!

Although many able financial and general business men in the United States are convinced of the superiority of our Canadian Banking system, the powers that be are slow to adopt it. The new proposal to issue currency on the basis of promissory (business) notes which a combination of bankers may re-

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commend, is a pseudo step in the direction of one of the later provisions of our Bank Act, by which each chartered bank becomes security for the circulation of all the others. The Bank of St. John (P.Q.), appears to have proven that a loophole is possible even here—where the influence of one head man preponderates, and can make ducks and drakes of the little business.

The readiness with which the responsibility for dishonest returns to the Finance Department at Ottawa has been cast upon subordinate shoulders in former cases—which fortunately are so very rare in Canada, that the pettiest among them creates a sensation almost world-wide—cases so rare that two or three a week in other countries do not make so much stir—would seem as though they offered immunity or a sort of premium to knavery in comparatively secluded places.

The Hudson Bay Co. announce a dividend of £3 sterling per share for the year, as against £4 5s the preceding year—and carry £25,000 to credit of Building Account. They admit reduced land sales as the cause of the decline. The stock is hovering about 90, a speculative fall of about $3\frac{1}{2}$ after the meeting.

At Toronto, Banks: Montreal 236; Standard 220; Dominion 226; Eastern Townships 149½; British North America 141. Consols 87½ to 87 9-16.

The following is a comparative table of stock prices for the week ending June 18, 1908, as compiled by Messrs. C. Meredith and Co., Stock Brokers, Montreal:—

STOCKS.		High-	Low-	Last	Year
Banks:	Sales.	est.	est.	Sale.	ago.
Montreal	129	236	234	236	246
Commerce	17	156	1553/4	156	171
Molsons	3	197	197	197	2031/4
Eastern Townships	22	1491/2	1491/2	1491/2	
Merchants	12	1531/2	153	153	161
Royal	12	222	222	222	
Quebec	21	1251/2	1251/2	1251/2	131
Hochelaga	30	1341/2	134	134	
Union	4	1321/2	1321/2	1321/2	
British North America	14	141	141	141	

Miscellaneous:

Can. Pacific	1131	161	159	1603/4	1687/8
New Pacific	15	1553/4	155%	/士	
Mont. St. Ry	898	182	1783/4		204
Do. Rights	2534	5	41/2		
Teronto St	131	100	981/2	981/2	100
Shawin gan	270	70	69	69	
Rich. & Ont. Nav. Co	470	771/4	751/2	767/8	64
Mont. Light, H. & Power	299	941/2	94	941/4	
Winnipeg	25	1571/2	1571/3		
N.S. Steel & Coal	446	48	44		681/2
Dom. Iron & Steel, com.	205	177/8	171/2		19
Do. Pref	279	65	64	65	481/2
Dom. Coal, com	390	57	543/4	551/2	571/2
Mont. Teleg. Co	14	137	137	137	158
Bell Telep. Co	147	137	1361/2	137	136
Laurentide, pfd	45	1131/2	113	113	106
Ogilvie, com	147	1051/2	105	105	.: .
Mont. Cotton	1	105	105	105	125
Textile, com	40	4234	423/4	423/4	45
Textile, pfd	20	85	85	85	881/2
Lake of Woods	305	871/2	87	87	75
Lake of Woods, pfd	20	113	1121/2	1121/2	108
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MONTREAL WHOLESALE MARKETS.

Montreal, Thursday, June 18th, 1908.

The improved feeling in trade circles is generally based upon the continued favourable crop prospects throughout Ontario, and the Canadian North-West, but buyers up to the present show little disposition to increase their holdings and seem determined to wait until some of the cheering prospects of the coming crops are realized. The critical part of the season for damage has not arrived yet, and until this has past there is not likely to be any material increase in the volume of business in the near future, but a good fall movement in all lines is anticipated providing nothing unforeseen happens in the meantime to the favourable outlook for the growing crops the world over. With reference to payments, reports are conflicting, as some wholesale houses state that they are being met very promptly while others say they are unsatisfactory and that city collections are poor.

ASHES.—Receipts of potash continue small, but as the demand is limited, supplies are ample to fill all requirements, and prices show no change. First sorts at \$6.10 to \$6.15; seconds at \$5.65, and first pearls at \$6.65 to \$6.75 per 100 lbs.

BEANS.—Demand for beans is fair, of which the offerings are small and the undertone to the market is firm with sales of Ontario stock in a jobbing way at \$2.15 to \$2.25 and Austrian at \$2.05 to \$2.10 per bushel.

BUTTER.—A firm feeling prevails in the market under a good demand for local consumption and in sympathy with the higher prices paid in the country during the past few days. Sales of round lots of choice creamery were made on spot at 22½ and in a jobbing way at 23c. Receipts for the week ending June 13, were 18,956 packages, as compared with 15,424 packages for the corresponding week of last year. Total receipts since May 1, 56,039 packages, as compared with 71,939 packages for the corresponding period of last year. Exports of butter last week amounted to 1,874 packages, as compared with 1,522 packages for the previous week and 243 packages for the corresponding week of last year. Total shipments since May 1, 3,396 boxes, as compared with 295 packages for the corresponding period of last year.

CHEESE.—There has been no important change in the local cheese situation since this day week, prices having been fully maintained in sympathy with advices from country points, but the volume of business passing on spot is not large, and Westerns are quoted at 11½c to 11½c, and Eastern at 11½c to 11½c. Receipts for the week ending June 15, were 68,951 boxes, as compared with 71,787 boxes for the corresponding week of last year. Total receipts since May 1, 211,557 boxes, as compared with 263,594 boxes for the corresponding period of last year.

COAL.—A fair business is doing, and prices are unchanged, as follows:—Large furnace \$6.75; egg \$7.00; chestnut \$7.00; stove \$7.00.

EGGS.—Owing to the fact that receipts of eggs since May 1st show an increase of over 18,000 cases as compared with the same period last year and supplies are coming forward very freely on top of an already large stock on spot an easy feeling prevails in the market, and lower prices are anticipated in the near future. The demand is only for small lots to fill actual wants and business in consequence is quiet. Selected at 18c; No. 1 at 16½c to 17c, and No. 2 at 14c per dozen

FLOUR.—The market is without any new feature, prices being about steady, but the volume of business passing is small as the demand is only of a hand-to-mouth character. We quote choice spring wheat patents \$6.10; seconds \$5.50; winter wheat patents \$5; straight rollers \$4.50 to \$4.75; do., in bags, \$2.15 to \$2.25; extra \$1.70 to \$1.80.

FISH.—An easy feeling prevails in the market, owing to the somewhat liberal supplies and limited demand. Quotations are as follow:—Fresh haddock, lb. 4c; steak cod, 6c; large mackerel, 7c; pike, 7c; lake trout 9c; whitefish 10c; halbut 9c; doree or pickerel 10c; sea trout or weaks, 8c; flounders 8c; sea bass 12c; Gaspe or Eastern salmon 18c; bullheads, 10c; brook trout, 18c. Oysters—Standards (bulk) gal., \$1.50; standards, qt., 20c; paper pails, 100 qt, \$1.50; 100 pt., \$1.10; Malpeque, bbl., \$5.00. Pickled—No. 1 mackerel, pails, \$1.75; large green cod, lb., 4c.

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GRAIN.—There has been an improved demand from foreign buyers for new crop Manitoba spring wheat for September-October shipment, and as bids were much higher than a week ago a fair amount of business has been done, but the demand for old crop wheat is limited, and bids were generally 1c to 5c per bushel below cost. The local market for Manitoba feed wheat is quiet and prices steady with sales of odd cars for shipment to outside points at 71c to 72c for No. 1 and at 68c to 681/2c for No. 2 per bushel ex-store. There is an improved demand from local buyers for oats and sales of several fair-sized lots of Manitoba rejected were made at p.t. This has created a somewhat better feeling in the market, and the undertone is steadler, but prices show no actual change. We quote: Eastern Canada, No. 2 white oats, 50c to 51c; No. 3 at 48c to 481/2c; No. 4 at 47c, and rejected at 46c; and Manitoba rejected at 471/2c per bushel, ex-store.

GREEN FRUITS, ETC.—An active trade is passing in all lines of green fruits, and prices show little change, except for strawberries, which have declined to 12c to 13c per quart, owing to more liberal arrivals. Orange: Navels, box, \$4; Valencias, large jumbo, case, \$6; do., jumbo, \$6; do., ordinary, \$5; Messinas box, \$2.75; Sorrentos, \$2.50. Pineapples: Ex. fancy crate, \$3; ex. fancy, 30 size, \$2.90; ex. fancy, 36 size, \$2.00. Bananas: \$2 per bunch. Strawberries: In quart boxes, per box, 12c to 13c. Grapefruit: 36, 46, 54, per box, \$3.50. Lemons: 300's, box, \$2.50; new choice, Messinas, \$2.25; choice, 300 and 360, \$2. Cucumbers, in baskets, \$2.50. Tomatoes, 6 basket carriers, \$3.25. Asparagus, per doz., \$2. kadishes, per dozen, 30 to 40c. Tomatoes, canned, doz., \$1.15. Cabbages, per crate, \$2.50. Lettuce, Boston, per doz., \$1.15. Onions, Egyptians, per 1b., 2%c.

GROCERIES .- Demand for refined sugar is quiet as buyers have still ample supplies on hand, but the undertone to the market is steady and prices show no change. Refined No. 6, \$5; No. 7 \$4.95; No. 8 \$4.90; No. 9 \$4.85; No. 10 \$4.75; No. 11 \$4.70; No. 12 \$4.65; No. 13 \$4.60; No. 14, \$4.55; confectioners' "A" \$5.20; mould "A" \$5.75; cut loaf \$6.20; crushed \$6.10; powdered \$5.50; granulated \$5.40 to \$5.65. In New York the feeling in raw cane sugar is easier, which is due to the sharp reaction in the London beet sugar market. The demand for Barbadoes molasses is fair and prices rule firm at 30c to 31c per gallon. Business in dried fruits is quiet, and prices rule steady at 5c for fine off-stalk; 51/4c for selected, and 51/2c for four crowns. Amalid currants are selling at 51/sc to 51/2c in barrels; 51/2c in half cases, and 6c in one pound packets. A fairly active business is passing in nuts. Tarragona almonds are higher at 111/2c. Stocks of walnuts are not excessive, and prices are firmly held at 10c to 121/2c. walnuts are selling at 21c to 23c, and almonds at 25c. The feeling in coffee is firm owing to the South American shortage. Cable advices from Japan on teas are strong, and state that prices are advancing. Ceylons are in good demand, and firm and the movement of gunpowders is on the increase. Rice and tapioca are fairly active with no change in prices to note.

HIDES.—The local hide market shows no improvement, business being still quiet and prices unchanged, in spite of the small supplies coming forward. Lambskins are also quiet, and prices have a lower tendency. For beef hides dealers are paying 7c for No. 1; 6c for No. 2: 5c for No. 3 Calfskins are selling at 13c to 14c for No. 1 and at 11c to 12c for No. 2 with lambskins at 10c each.

IRON AND HARDWARE.—There is no important change in the condition of the market for pig iron, the feeling being steady with No. 1 English and Scotch brands quoted at \$23 to \$23.50 per ton ex-yard, but for fresh importations prices are \$21 to \$21.50 for No. 1 Summerlee ex-wharf. Bar iron is 8low at \$1.80 to \$1.90.

LIVE STOCK .- The indications at present are that there will be considerable activity in local export live stock circles next month, as everything is shaping in favour of this port. There has been an improved demand for ocean freight space for July shipment, and some fair-sized lots have already been engaged to Liverpool at 30s for the first half of July, but agents are talking more for the last half. London has been let at 25s, with 27s 6d now asked, and so far there is no change in the Glasgow rate, it being quoted at 30s. The prospects are that ocean freight rates will advance very materially for July yet, as there have been a great many vessels taken from the New York and Boston service, which usually carry large numbers of live stock, and it is also rumoured that the Warren line have cancelled their July boat, and that the Sylvania, of the Cunard line, will be struck off. The Portland-Liverpool space has also been cut off for July and August. If this is the case it will not be any surprise to the trade to see the American exporters step in and take some of our Canadian freight, which will not tend to strengthen the situation to some American exporters bought the Canadian distillery extent. cattle early this season at \$6.35 to \$6.40 per 100 lbs., in the stables, and at that time these prices looked high, but, as the English market has turned out all right, they did not lose any money, and if they did they have lost less than if they shipped American cattle costing over 7c per lb. As good export cattle In the Chicago market is costing 71/2c per lb. to-day, and, as Canadian grassers are selling at 6c to 61/4c per lb. for July delivery, with a lower inland freight rate to the seaboard, it looks very much as if the Americans will buy our Ontario grass stocks for July shipment in preference to taking chances on prevailing high prices in the Chicago market, which must naturally exist during the next five or six weeks. A number of Ontario grass cattle have already been bought by American shippers at the above prices quoted.

POTATOES.—Trade quiet and prices unchanged. Green Mountains are quoted on track at 95c to \$1; Quebec white at 90c, with red stock quoted at 85c per bag in car lots. In a jobbing way Green Mountains sold at \$1.15. Quebec white at \$1.10, and red stock at \$1 to \$1.05.

PROVISIONS.—Dressed hogs are easier at \$9 to \$9.25 per 100 lbs., and live have sold at \$6.50, which figure shows a decline of 10c to 20c per 100 lbs. The trade in cured meats is steadily increasing, but lard is dull and easy. Fresh killed hogs were steady at \$9.25 per 100 lbs. We quote:-Heavy Canada short cut mess pork, in tierces, \$32 to \$32.50; heavy Canada short cut mess pork, in barrels, \$21.50 to \$22. Pure lard: Tierces, 375 lbs., 12c; boxes, 50 lbs., net, parchment lined, 121/4c; tubs, 50 lbs., net, grained, 121/4c, pails, woods 20 lbs., net, parchment lined, 121/2c; tin pails, 20 lbs., gross 12ca cases of 6 tins, 10 lbs. each, 13c; cases of 5 lbs., 131/8c; cases of 3 lbs., tins, 131/4c. Smoked meats:-Hams, 25 lbs. and upwards, 121/4e; 18 to 25 lbs., 13e; do., 12 to 18 lbs., 131/2e; do., 8 to 12 lbs., 14c; do., large hams, bone out, rolled, 141/2c; small do., 151/2c; selected English boneless breakfast bacon, 141/2c; boneless, thick brown brand, English breakfast bacon, 14c; Windsor bacon, backs, 15c; boneless short, spiced roll bacon, 12c; Wiltshire bacon, 50 lbs., sides, 15c.

WOOL .- Since last month there have been some important developments in the situation of wool. Notwithstanding that, however, it is practically just as difficult to forecast the probable trend of events in the next three months. Locally speaking, that is, referring to the position of wool in Canada, there is not very much of a new character to report. The new clip is late in coming in, and somewhat light as to yield. There is, however, very little disposition shown to trade in it. Dealers are holding very much aloof, in recollection of their experiences during the last year or two. The mills also are prac-' tically out of the market. The few transactions being made are on the low basis of prices referred to in our market report; and, strictly speaking, all quotations are to a large extent simply nominal. In the country the buyers are giving all sorts of prices, some of them having but little regard to the true market conditions, the idea being of many of the merchants to stop the farmer from "going across the way."

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WHOLESALE PRICES CURRENT.

Name of Article.

Wholesale.

DRUGS AND CHEMICALS—	8 c.	8 c
Acid, Carbolic Cryst. medi Aloes, Cape	0 30 0 16	0 38
Alum	1 40	1 75
Borax, xtls	0 044	
Brom Potass	0 35	0 45
Camphor, Ref. Rings Camphor, Ref. oz. ck	1 00	1 10
Camphor, Ref. oz. ck	1 05	1 15
Citric Acid	0 37	0 45
Citrate Magnesia, lb	0 25 3 00	0 45
Copperas, per 100 lbs	0 75	3 50 0 80
Cream Tartar	0 22	0 26
Epsom Salts	1 25	1 75
Glycerine	0 15	0 20
Gum Arabic, per lb	0 15	0 40
Gum Trag	0 50	1 00
Insect Powder, per keg, lb	0 25 0 22	0 40
Menthol, lb	3 50	0 30
Morphia	3 50	4 00 3 80
Oil Peppermint, lb	3 00	4 00
Oil, Lemon	1 50	1 60
Opium	5 50	6 00
Phosphorus	0 08	0 09
Potash Bichromate	0 08	0 12
Potash ledide	0 10	0 12
Quinine	2 75	3 25
Strychnine	0 25	0 26 0 75
	0 27	0 28
Tartaric Acid	0 21	0 28
Licorice.—		

Stick, 4, 6, 8, 12, & 16 to 1b., 5 lb.

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OIL DISCOVERIES.

The "Cape Times" announces, on the authority of its Bloemfontein correspondent, that arrangements have been completed for the formation of an important organization in the Orange River Colony with the object of proving the presence of payable oil. The investigations relating to oil have been proceeding in the Orange River Colony ever since the war, but more particularly within the past six months. A large amount of ground has been covered, and patient and careful investigation has resulted in the definition of a broad oil belt, which stretches across the colony, roughly from the north-east to the south-west districts of Harrismith, Bethlehem, Senekal, Ficksburg, Ladybrand, Thaba 'Nchu, Bloemfontein, Wepener, Smithfield, Edenburg and Fauresmith. In Ladybrand district alone five distinct basins have been located. The

W. J. ROSS,

Wholesale

BARRIE, Ont.

COLLINGWOOD c/o F. W. Churchill & Co. ORILLIA, c/o M. B. Tudhope, Barrister.

Name of Article.

	Town Market	No. To .
HEAVY CHEMICALS	• •	
Bleaching Powder	1 50	\$ 0.
Blue Vitriol	1 50 0 06	2 50
Brimstone Caustic Soda Soda Ash Soda Bicarb Sal . Soda Sal . Soda	2 00 2 25	2 50 2 50
Soda Bicarb.	1 50	2 50
Sal. Soda	0 80	0 90
	1 50	2 00
DYESTUFFS—		
Archil, con	0.07	0.22
Ex. Logwood	0 21	0 08
Chip Logwood	1 75	2 50
Indigo (Madras)	1 50	1 75
Madder	0 06	0 07
Archil, con Cutch Ex. Logwood Chip Logwood Indigo (Bengal) Indigo (Madras) Gambier Madder Sumae Tin Crystals	85 00	95 00
	0 23	0 40
FISH—	700	
New Haddies, boxes, per lb		0 09 5 50
New Haddies, boxes, per lb. Labrador Herrings. Labrador Herrings, half bris. Mackerel, No. 1, palls. Green Cod, No. 1 Green Cod, No. 1 Green Cod, small. Skinless Cod.		3 00
Green Cod, No. 1		3 00 1 75 7 00 8 00
Green Cod, large		8 00
Skinless Cod Salmon, brls. Lab. No. 1		5 50
Green Cod, small Skinless Cod Salmon, brls., Lab. No. 1 Salmon, half brls. Salmon, British Columbia, brls. Salmon, British Columbia, half brls. Boneless Fish Boneless Cod Skinless Cod, case Herrings, boxes	y pro	7 00
Salmon, British Columbia, half bris.	1	2 50 7 00 9 654
Boneless Cod	0 05	9 654
Herrings, boxes	0 00	5 50
		0 10
FLOUR—		
Choice Spring Wheat Patents	6 10	0 00
Choice Spring Wheat Patents Seconds Winter Wheat Patents Straight Roller		5 50
Straight Roller	4 50	4 75
Extras	1 70	2 25
Cornmeal, bag	2 75	2 90
Shorts, in bags 2	2 50 2	3 00
Winter Wheat Patents Straight Roller Straight bags Extras Rolled Oats Cornmeal, bag Bran, in bags Shorts, in bags Mouillie do Straight grain 3	8 00 30	00
	2 00 39	. 00
FARM PRODUCTS—		
Butter—		
Creamery, Townships	221 0	28
Townships dairy	0 22 0	23
Manitoba Dairy		
rresn Rous		
Cheese—		
Finest Western white	111 0	118
	11½ 0 11½ 0 11½ 0	114
New make.	111 0	118
Eggs—		
New Laid, No. 1 0 New Laid, No. 2	161 0	17
Selected	161 0	14
No. 1 Candled	00 0	00
No. 1 Candled	00 0	00
Sundries—	-	
Potatoes, per bag	85 1	
Honey, extracted 0	09 0	
Beans—	00 -	
	15 2	25
COLUMN THE PROPERTY OF THE PARTY OF THE PART	1 60 P	17 78 3

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
GROCERIES— Sugars—	8 c 8 c
Standard Granulated, barrels Bags, 100 lbs. Ex. Ground, in barrels Ex. Ground, in boxes Powdered, in barrels Powdered, in barrels Paris Lumps, in barrels Paris Lumps, in half barrels Branded Yellows Molasses (Barbadoes) new Molasses, in barrels Molasses, in barrels Molasses, in barrels Evaporated Apples	4 90 4 85 5 30 5 70 5 10 5 30 5 55 5 65 4 70 0 00 0 31 0 33 0 33 0 33 1 0 11 0 13
Raisins—	
Sultanas Loose Musc. Layers, London Con. Cluster Extra Dessert Boyal Buckingham Valencia, Valencia, Selected Valencia, Layers Currants Filatras Patras Vostizzas Prunes, California Prunes, French Figs, in bags Figs, new layers	0 08 0 10 0 10 0 11 0 00 2 20 0 00 2 20 0 00 2 40 0 06 0 664 0 07 0 08 0 084 0 07 0 08 0 08 0 11 0 08 0 11
Rice-	3 25 3 35
Standard B. Patna, per 100 lbs. Pot Barley, bag 98 lbs. Pearl Barley, per lb. Tapioca, pearl, per lb. Seed Tapioca. Corn, 2 lb. tins Peas, 2 lb. tins Balmon, 4 dozen case Tomatoes, per dozen String Beans	4 35 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Salt-	
Windsor 1 lb. bags, gross	1 50 2 70 2 60 3 50 1 15 0 60 0 574 1 55 2 10 1 55 2 10
Coffees—	
Seal brand, 2 lb. cans 1 lb. cans 2 lb. cans 2 lb. cans 2 lb. cans 3 lb. cans 2 lb. cans	0 32 0 33 0 31 0 24 0 18 0 17 \$\frac{1}{2}\$ 0 16 0 15
Voung Hysons, common	0 21 0 22
Young Hysons, best grade	0 32 0 35 0 25 0 40 0 21 0 35 0 22 0 35 0 22 0 35
HARDWARE—	
Antimony Tin: Block, L. & F. per lb Tin, Block, Straits, per lb. Tin, Strips, per lb. Copper: Ingot, per lb.	0 10 0 32 0 33
Copper: Ingot, per lb	0 18 0 21
Cut Nail Schedule-	2 30
Base price, per keg	0 00 0 094
No. 4 No. 3	0 00 0 08 0 00 0 07 0 00 0 06 0 00 0 06
5-16 inch	4 30 4 85 3 80 4 25
% inch	3 60 4 00 3 40 3 65 3 35 3 70 3 25 3 65 3 10 3 65
% and 1 inch	05 45



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CANADIAN JOURNAL OF COMMERCE.

Montreal.

WHOLESALE PRICES CU.	RRENT.
Name of Article.	Wholesale.
STATE OF THE PARTY OF	2001
Galvanized Staples—	8 c 8 c. 2 75
100 lb. box, 1½ to 1¾ Bright, 1½ to 1¾	2 10
Galvanized Iron— Queen's Head, or equal gauge 28 Comet, do., 28 gauge	4 50 4 75
Comet, do., 28 gauge	4 35 4 60
Iron Horse Shoes	
No. 2 and larger	3 50 3 75 1 90 2 00
No. 2 and larger No. 1 and smaller Bar Iron per 100 lbs. Am. Sheet Steel, 6 ft. x 2½ ft., 18. Am. Sheet Steel, 6 ft. x 2½ ft., 20. Am. Sheet Steel, 6 ft. x 2½ ft., 20. Am. Sheet Steel, 6 ft. x 2½ ft., 24. Am. Sheet Steel, 6 ft. x 2½ ft., 24. Am. Sheet Steel, 6 ft. x 2½ ft., 28. Boiler plates, iron, ½ inch Boiler plates, iron, 3-16 inch Hoop Iron, base for 2 in. and larger Band Canadian, 1 to 6 in., 30c; over base of Band iron, smaller size	3 75- 1 90 2 00 2 65 2 80 2 70 2 85 2 70 2 90 2 85 2 95- 3 00 3 10 2 50
Am. Sheet Steel, 6 ft. x 2½ ft., 24 Am. Sheet Steel, 6 ft. x 2½ ft., 26 Am. Sheet Steel, 6 ft. x 2½ ft., 28	2 60 2 90 2 85 2 95 3 00 3 10
Boiler plates, iron, 3-16 inch	2 50 2 50 2 85
base of Band iron, smaller size	2 35
Canada Plates—	
Full Polish	3 60 2 50
Ordinary, 60 sheets Ordinary, 75 sheets Black Iron Pipe, 4 inch	2 55- 2 65 2 03
## Hack fron Pipe, #4 inch	2 25- 2 58 3 50
1½ inch	5 00 6 84 8 22
z inch	10 90
Per 100 feet net.—	
Steel, cast per lb. Black Diamond . Steel, Spring. 100 lbs. Steel Tire, 100 lbs. Steel, Sleigh shoe, 100 lbs. Steel, Sleigh shoe, 100 lbs.	10 08 0 071 2 60 2 00
Steel, Sleigh shoe, 100 lbs Steel, Toe Calk	1 95 2 50 2 75
Steel, Harrow Tooth	2 00
Tin Plates—	
1C Coke, 14 x 20	4 20 4 50
Russian Sheet Iron	09 7 10
Russian Sheet Iron Lion & Crown, tinned sheets 22 and 24 gauge, case lots 26 gauge Lead: Pig, per 100 lbs. Sheet	7 50 8 00 5 50 5 75
Sheet 750 less 25 per cent Lead Pipe, per 100 lbs	6 50 7 00 7c per lb.
Zino—	less 30 p.c.
Sheet zinc	0 064 0 06#
Black Sheet Iron, per 100 lbs	
8 to 16 gauge	2 55 2 35 2 40 2 05 2 40 2 10
26 gauge	2 45 2 20 2 55 2 35
Wire—	
Plain galvanized, No. 5 do do No. 6, 7, 8, do do No. 9	8 70 8 \$5 3 15 3 40 2 50 2 90
do do No. 11	3 15 3 40 2 50 2 90 3 20 3 45 3 25 3 50 2 65 3 (5
do do No. 13	2 75 3 15 3 75 4 00 4 80 4 20
Barbed Wire . Spring Wire, per 100, 1.25	4 30 4 45 2 95 3 00 Montreal.
Iron and Steel Wire, plain, 6 to 9	2 80 bars.
ROPE— Sisal, base	
Sisal, base	9 10
do ¼ to 5.16	0 131
Lath yarn	0 10 0 10

TAYLOR

WHOLESALE

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WHOLESALE PRICES CURRENT.

		No.
Name of Article.	Who	lesale
WIRE NAILS— 2d extra	\$ 0	3 05 2 70 2 45 2 35 2 20 2 15 2 10 2 05 2 25
BUILDING PAPER— Ory Sheeting, roll		32 40
HIDES—		
Montreal, No. 1	0 00 0 00 0 00	
Olips Spring Lambskins, each Calfskins, No. 1 Calfskins, No. 2 Horse Hides Tallow rendered	0 80 0 00 0 00 0 00 J 50	0 85 0 13 0 11 2 00 0 06
Light, medium and heavy	0 25 0 23 0 25 0 25	0 26 d d 0
Harness Upper, heavy Upper, light Grained Upper Scotch Grain Kip Skins, French English Canada Kid demlock Calf demlock Light french Calf splits, light and medium splits, heavy splits, small deather Board, Canada namelled Cow, per ft, ebble Grain slove Grain clove Grain clove Grain dester Cow) Kid suff sussetts, light sussetts, light sussetts, light sussetts, light sussetts, light sussetts, light sussetts, No. 2 sussetts, Saddlers', dozen mt. French Call splish Oak, lb.	0 36 0 65 0 50 0 50 0 70 0 00 0 95 0 23 0 23 0 16 0 16 0 13 0 18 0 00 0 14 0 30 0 30 0 30 0 65 0 35	0 26 0 30 0 38 0 38 0 38 0 38 0 70 0 00 0 70 0 00 1 25 0 25 0 20 0 15 0 15 0 35 0 35 0 38 0 70 0 00 0 70 0 15 0 15 0 35 0 35 0 36 0 36 0 36 0 37 0 37 0 37 0 37 0 37 0 37 0 37 0 37

SYNOPSIS OF CANADIAN NORTH-WEST.

HOMESTEAD REGULATIONS.

Any even-numbered section of Dominion Lands in Manitoba, Saskatchewan, and Alberta, excepting 8 and 26, not reserved, may be homestcaded by any person who is the sole head of a family, or any male over 18 years of age, to the extent of one-quarter section of 160 acres more or less.

Application for entry must be made in person by the applicant at a Dominion Lands Agency or Sub-agency for the distruct in which the land is situate. Entry by proxy may, however, be made at any Agency, on certain conditions by the father, mother, son, daughter, brother or sister of an intending homesteader.

DUTIES:-(1) At least six months' residence upon and cultivation of the land in each year for three years.

(2) A homesteader may, if he so desides, perform the required residence duties by living on farming land owned solely by him, not less than eighty (80) acres in extent, in the vicinity of his homestead. He may also do so by living with father or mother, on certain conditions. Joint ownership in land will not meet this requirement.

(3) A homesteader intending to perform his residence duties in accordance with the above while living with parents or on farming land owned by himself must notify the Agent for the district of such intention.

W. W. CORY,

Deputy of the Minister of the Interior.

N.B. — Unauthorized publication of this advertisement will not paid for.

CLOVER SEED.

The Seed Commissioner has issued the tollowing advice to farmers from the Department of Agriculture, Ottawa:

"As was predicted a year ago, there has been a decided shortage of clover seed this spring. A light crop in Europe, the United States and Canada caused the stocks for this spring's trade to be abnormally low and this resulted in unusually high prices for good seed.

	Name of Article.	Wholesale
	Cod Oil	0 55 0 60 0 00 0 45 0 80 1 00 0 90 1 10 0 09 0 11 0 08 0 10 9 70 0 80
	PETROLEUM— Acme Prime White per gal. Acme Water White, per gal. Astral, per gal. Benzine, per gal. Gasoline, per gal.	0 15, 0 17 0 20 0 29 0 23
1	GLASS— First break, 50 feet Second Break, 50 feet First Break, 100 feet Second Break, 100 feet Third Break Fourth Break	1 70 1 80 3 25 3 45 3 95 4 20
FIFTHEOUTER	osin, per 100 los	7 25 7 50 6 40 6 65 6 05 6 45 5 80 6 00 7 50 1 30 1.50 6 00 6 50 1 75 2 00 1 75 2 00 1 75 2 00 2 05 1 00 2 00 2 05 1 00 00 2 00 2 05 1 00 00 2 00 2 10 1 00 00 2 00 5 1 25 2 50 5 00
DEEA CHEN BILLIN	oopers' Glue runswick Green rench Imperial Green 1 Furniture Varnish, per gal 2 Furniture Varnish, per gal 6 Wann 1 Furniture Varnish, per gal 7 Wann 2 Mapan 2 Mapan 2 Mapan 2 Mapan 3 Mapan 4 Mapan 4 Mapan 4 Mapan 4 Mapan 5 Mapan 6 Mapan 7 Mapan 8 Mapan	0 10 0 15 0 09 0 10 0 16 0 12 0 19 0 20 0 16 0 12 0 19 0 20 0 12 0 16 0 85 0 90 0 75 0 80 0 85 0 90 0 85 0 90 0 85 0 90 0 85 0 90 1 80 0 85 2 25 2 85 2 25 2 25 2 40 1 22 1 40 1 42 1 65 1 67 0 24 0 25 0 11

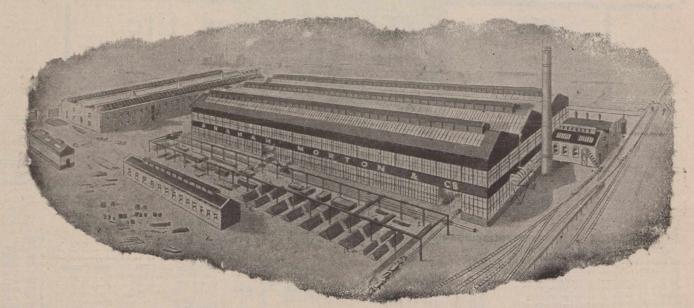
CONTRACTORS TO H. M. GOVERNMENT,

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Graham, Morton & Co., Ltd.

——Engineers & Contractors,——
works and Hunslet, Pepper Road, LEEDS, Eng.



London Office:-Lennox House. Norfolk Street, Strand, W.C.

Australian Address:- Mutual Life Bldg., Martin Place, Sydney, N.S.W. Write for Catalogue which contains 150 Photographs.

WHOLESALE PRICES CURRENT.

September 0 18	
Canadian Washed Fleece 0 25 Morth-West 0 18 Buenos Ayres 0 32 Matal, greasy 0 00 Cape, greasy 0 19 Australian, greasy 0 19 WINES, LIQUORS, ETC. Ale— English, qts 2 40 English, pts 1 60 Canadian pts 0 85 Porter— Dublin Stout, qts 2 40 Dublin Stout, pts 1 60 Canadian Stout, pts 1 60 Danadian Stout, pts 1 60 Lager Beer, U.S. 1 25 Lager Beer, U.S. 1 25 Lager, Canadian 9 80 Spirits, Canadian—per gal.— Alcohol 65, O.P. 4 50 Lopirits, 25 U.P. 2 20 Sye Whiskey, ord, gal. 2 20 Ports— 2 20 Earragona 1 80 Aportos 2 30 Emeries— Lance of the property of th	sale.
Morth-West	\$ 0
Ale— English, qts 2 40 English, pts 1 60 Canadian pts. 0 85 Porter— Dublin Stout, qts 2 40 Dublin Stout, pts 1 60 Canadian Stout, pts 1 60 Canadian Stout, pts 1 60 Canadian Stout, pts 1 25 Lager, Canadian—per gal.— Alcohol 65, O.P 4 50 Epirits, Canadian—per gal.— Alcohol 65, O.P 4 50 Epirits, 50 O.P 4 50 Epirits, 50 O.P 4 50 Exper Whiskey, ord., gal. 2 20 Exper Whiskey, ord., gal. 2 20 Exper Store 2 20 Experimental	0 26 0 21 0 40 0 in 0 f3 7 in
Porter	
Dublin Stout, qts	2 50 1 65 1 50
Alcohol 65, O.P.	2 50 1 65 1 65 1 40 1 40
Dirits, 50. O.P.	
### 1 80 2 2 00 5 #### 1 80 2 00 5 #################################	4 60 4 20 2 30 3 80 2 50
Manontillado (Lion)	2 00
Clarets 0 85 5	
	00
ledec 2 25 2	75

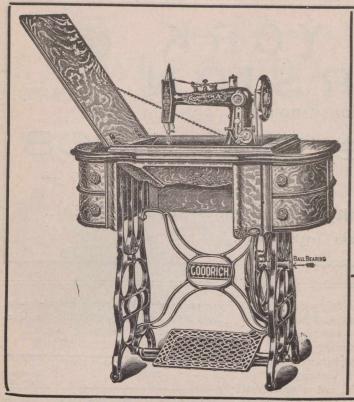
At present the indications are that the foreign exporting countries will not produce more than an average crop of clover seed, and the Ontario supply is likely to be short. In some sections of Ontario the clover crop was seriously affeeted by drought last season, and the amount available th's year for seed production may be limited. Much the same conditions prevail over a considerable portion of the clover seed producing area of the United States; so that unless the yield from the areas which were not seriously affected by the adverse weather conditions last season is exc ptionally heavy, a shortage of seed for next spring's trade is more than probable.

In view of the conditions cited, the advisability of ut lizing every available clean field, or part of field, for clover seed pur oses is urged.

In growing clover and grass seed for the market, it is important to bear in mind that the standard of purity demanded in the Canadian trade is higher than it was a few years ago. The demand for seed of first quality has substantially mereased. The result of this demand for seed of good quality has been that the seed grower finds impure seed an almost unmarktable commodity, while the production of good clean seed has grown to be a remunerative industry. Hence the necessity of taking every possible precaution against the presence of noxious weed seeds.

The first step in the production of good e'over and grass seed is to procure the

Name of Article.	Wholesale.
Champagnes—	\$ c. \$ c.
	11 00 12 00
Brandies—	
Hennessy, gal. Martel, case Otard, gals. Richard 20 years flute 12 qts. in case Richard Fleur de Cognac do Richard V.S.O.P., 12 qts. Richard V.O., 12 qts.	5 25 10 25 12 75 17 00 4 00 0 00 17 50 15 50 12 25 9 00
Scotch Whiskeys-	
Bullock Lade, E.E.S.G.L. Kilmarnock Usher's O.V.G. Dewars extra spec. Mitchells Glenogle 12 qts do Special Reserve 12 qts do Extra Special, 12 qts do Finest Old Scotch, 12 qts.	10 25 10 50 9 50 10 00 9 00 9 50 9 25 9 50 8 00 9 90 9 50 12 50
Irish Whiskey-	
Power's, qts	10 25 10 50 9 50 11 00 9 50 10 50 8 00 11 50 14 00 15 00
Gin-	
Canadian green cases London Dry Plymouth Ginger A'e. Belfast, doz. Soda water, imports, doz. Apollinaris, 50 qts.	5 50 5 89 7 25 8 00 9 00 9 50 1 30 1 40 1 30 1 48 7 00 7 50



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cleanest possible seed. If this is used on clean land and is followed by a thorough system of weeding in the field, the product will be clean. The field weeding is of prime importance, although it is often overlooked. When we remember that every growing weed, if allowed to mature, will produce from 10,000 to 50,000 seeds, it will be readily understood that the removal of these plants must make a great deal of difference in the market value of the seed.

With red clover the best results are obtained by pasturing, or cutting the first crop early. This allows a stronger second growth for the seed crop and also lessens the danger of damage from the clover seed midge. If the clover is pastured, the stock should be turned off early in the season and the field mowed, in order to cut down the weeds and produce an even second growth.

Alsike and red clover may be harvested with a reaper or a mower, with or without a table attachment. If no table attachment is used and the clover is well ripened, it should be cut and raked when the dew is on, in order to prevent shelling.

The clover huller is the best machine for threshing alsike and red clover, but the ordinary grain separator will do the work fairly well if properly regulated. The grain separator will not hull the seed as thoroughly, and in consequence there is more waste of good seed unless the straw be threshed a second time. But the fact that there is no clover huller available should not deter farmers from saving at least sufficient seed for their own use.

WATER-GLASS METHOD OF EGG PRESERVATION.

Egg preservation is carried on on an enormous scale in Denmark, and according to a recent report, many of the eggs shipped abroad have already been preserved for four or five months. The material used for this purpose is chiefly water-glass (a solution of silicate of soda), although lime water is also largely employed, since it is cheaper and gives almost equally good results, says the Agricultural News, B.W.I. With lime water, however, the shell of the egg is hardened and roughened, which is not the case with water-glass. The eggs are laid down in enormous tanks, which will hold from 70,000 to 80,000, and the tanks are then filled nearly to the top with the preserving fluid. These tanks are built in cool, underground cellars. For successful results it is essential that the eggs should te fresh before laid down. On removal from the solution, the eggs are well was'ed in running water, and dried in the air tefore being placed on the market.

THE MONTREAL CITY & DISTRICT SAVINGS BANK.

Notice is hereby given a dividend of Ten Dollars per share, of the Capital Stock of this Institution, has been declared, and the same will be payable at its Banking House, in this city, on and after Thursday, the second day of July next.

By order of the board.

A. P. LESPERANCE,

Manager.

Montreal, May 29th, 1908.

KEEPING DOWN FOREST FIRES.

Fire protection is nowadays regarded as one of the necessary expenses in a town of any size and standing, and forms a considerable item in the annual expenditure-to say nothing of the large sums spent every year by private citizens in the way of premiums to fire insurance companies. Protection of forests from fire is gradually coming to be recognized as an expenditure just as necessary and as profitable on the part of the provincial and federal governments which control a very great proportion of our forests. The vast losses which have occurred through forest fires are hinted at when it is said that in the valley of the Ottawa river, one of Canada's greatest lumbering d.stricts, ten dollars' worth of timber has been destroyed by fire for every dollars' worth taken out by the lumber man.

The Mramichi, N.B., fire of October, 1825, with its loss of 160 lives and 250,-000 pounds sterling in property, has become historical in Canada as in the United States have the Peshtigo (Wis.) fire of 1871, and the Hickley (Wis) fire of 1894, the two together being responsible for the loss of over 1,600 lives and millions of dollars' worth of property. Such fires, tortunately, are very rare. frequently by far the traveller in the wooded district comes across tracts of miles in extent where a fire has raged, with the result that only a blackened waste is left, with charred tree-trunks on every hand as a testimony of what the forest has once been there.

But the majority of fires do not get up in the trunks of the trees at a'l. These "ground" and "surface" fires, as they are known, burn in the soil of the forest, or run over the surface and lick up the fallen leaves and other debris on the ground.



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Telephones Main 1038 - 1039.

In this process the roots and bases of the ing done for forward delivery at a slight trees are often wounded, and through the advance on spot values. Sulphate of wounds made fungi gain entrance and at- ammonia has fallen somewhat, and for tack the trees. In parts of the largest delivery ahead the market is easier. In Dominion forest reserve (the R'ding general chemicals, sulphate of copper has the greatest part of the stand of timber there, are affected by rot which has gained entrance to the tree through this cause.

Forest fires have small beginnings, and often a few minutes work when a small fire is discovered will save many hours' work and the loss of many thousands of dollars' worth of timber subsequently. It is in this fact—the possibility of discovering fires when they are small and then putting them out-that there lies the value of the systems of patrol which have been initiated by the Dominion, Ontario, Quebec, and some of the other provinces for the protection of forests .-Paper issued by the Department of the Interior, Ottawa.

BRITISH CHEMICALS.

Only small business is being done, and as regards most articles there is little disposition to buy more than merest actual requirements, however tempting the price may be. Trade is certainly dull all round, says S. W. Royse, of Manchester, and it is not easy to see any good ground for expectation of early improvement, with the depression in the metal trades, in general foreign trade, and so on, and especially in the present condition of the Cotton trade and branches and the prospects of short time there. The tar products branch continues in a moderate condition. In benzoles a fair amount of business is passing, but at low figures. Solvent naphtha is in better demand, and some good sales have been made at advanced prices. Crude carbolic acid is in a weak state, and any business doing has been at reduce figures; crystals are dull and liquid carbolic also is somewhat easier. In creosote some important sales have been made but at reduced prices and consumers are now only open to buy if they can see something inducing. In pitch some business is be-

Mountain forest reserve, in Manitoba) it given way with the declining demand has been found that seventy-five per cent usual at this season, and is quoted still or more of the popular trees, which form lower for forward delivery. Green copperas is moving well, and is very firm. Nitrate of lead is steady, and has a moderate enquiry for present delivery: Foreign white sugar of lead is lower and is freely offered. Carbonate and caustic potash have a somewhat better tone: there is a little more enquiry and makers hold for their prices. Montreal potashes are coming forward rather more freely, but are still not plentiful. Acetates of lime are easier; but for miscible naphtha higher prices are now asked. powdered arsenic has had a further considerable fall and is weak: there is far too much on the market, and supplies seem likely to increase. Oxalic acid is now obtainable on easier terms. Tartaric acid is at almost record low prices, but continues quiet. Bleaching powder and soda compounds are dull, but values

DOMINION LINE

Royal Mail Steamships.

FROM MONTREAL.

DOMINION July 11-August 15. OTTAWA, July 18-August 22. KENSINGTON, July 25-August 29. CANADA, June 27-Aug. 1-Sept. 5. SOUTHWARK, July 4-Aug. 8-Sept. 12.

The CANADA is one of the fastest and most comfortable Steamers in the Can-

First-class rate, \$72.50 and upwards; second-class, \$42.50 and upwards, according to Steamer.

MODERATE RATE SERVICE (2nd class) To Liverpool, \$45.00. To London, \$2.50 additional.

Third-class to Liverpool, London, Londonderry, Belfast, Glasgow, \$27.50.

For all information, apply to local agent of

> DOMINION LINE, 17 St. Sacrament St., Montreal.

are unchanged: this year's exports up to April 30th are less by £150,122 than during the first four months of 1907.

SECURITIES.

SECURITIES.		day 9
British Cclumbia, 1917, 4½ p.c		
Canada, 4 per cent. loan, 1910 3 per cent. loan, 1938	9 10	6 97 0 101
2½ p.c. loan, 1947	10	
SOS RAILWAY AND OTHER STOCKS	3	
luebec Province, 1906, 5 p.c	100	
18t M. Donds or or	117	131
do. 5½ p.c. bonds Can. Central 6 p.c. M. Bds. Int. guar, by Govt. Canadian Pacific, \$100 Do. 5 p.c. bonds Do. 4 p.c. deb, stock Alroma 5 p.c. bonds	158	1594
Do. 4 p.c. deb. stock Do. 4 p.c. pref. stock Algoma 5 p.c. bonds	105 101 114	1021
Grand Trunk, Georgian Bay, &c 1st M		
100 Grand Trunk of Canada ord. stock 100 2nd equip. mg. bds. 6 p.c. 100 1st pref. stock, 5 p.c. 100 2nd. pref. stock 100 3rd pref. stock 100 5 p.c. perp. deb. stock 100 4 p.c. perp. deb. stock 100 Montreal & Champlain 5 p.c. 100 Montreal & Champlain 5 p.c. 100 Montreal & Champlain 5 p.c. lst 100 Montreal & Champlain 6 p.c. lst 100 Montreal & Champlain	14 116 97	118 99
100 3rd pref. stock	82 41 127 101	84 41± 129 103
100 M. of Canada Stg. 1st M., 5 p.c. 100 Montreal & Champlain 5 p.c. 1st mtg. bonds	125	127
100 Quebec Cent., 5 p.c. 1st inc. bds. T. G. & B., 4 p.c. bonds, 1st mtg. 100 Well., Grey & Bruce, 7 p.c. bds.	101 99 101	103 101 103
100 St. Law. & Ott. 4 p.c. bonds	113	116 102
Municipal Loans.		
00 City of Lond., Ont. 1st prf. 5 p.c. 00 City of Montreal, stag., 5 p.c. 00 City of Ottawa, red. 1913, 4½ p.e. 00 City of Quebec 4½ p.c. red. 1914-18. redeem. 1908, 6 p.c. redeem. 1928, 4 p.c.	100 100 100 100 100 99	102 102 102 102 102 101
redeem. 1908, 6 p.c. redeem. 1908, 6 p.c. redeem. 1928, 4 p.c. of Toronto, 4 p.c. 1922-28 3½ fer cent. 1929 5 p.c. gen. con. deb., 1919-20 4 p.c. stg. bonds Offity of Winnipeg deb. 1914, 5 p.c. Deb. script., 1907, 6 p.c.	99 92 107 99 104 100	101 94 109 101 106 102
Miscellaneous Companies.		,
O Canada Company O Canada North-West Land Co Hudson Bay	25 85 80 ¹ / ₄	29 95 82‡
Banks,		
Bank of British North America Bank of Montreal Canadian Bank of Commerce	70 239 €16}	72 240 €171

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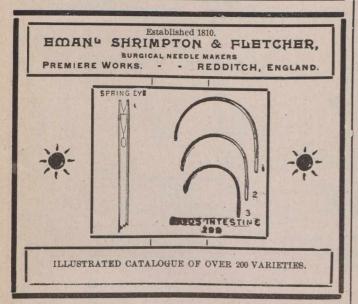
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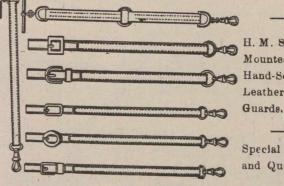
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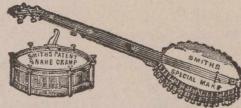
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Drums, Banjos. AND Machine Heads.

Brass and Reed Instrument Repairer.

Stocks and Bonds-INSURANCE COMPANIES .- Canadian .- Montreal Quotations, May 26, 1908.

Name of Company.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share	Canada quotations per ct.
British American Fire and Marine Canada Life	15,000	$3\frac{1}{2}$ —6 mos.	350	350	97
	2,500	4—6 mos.	400	400	160
	10,000	$7\frac{1}{2}$ —6 mos.	100	10	277
	25 000	5—6 mos.	40	20	80
	13,372	2—3 mos.	50	50	160

British & Foreign-Quotations on the London Market, May 9, 1908. Market value p. p'd up sh.

Alliance Assurance	250,000	10s. p.s.	20	2 1-5	11	111
Atlas	120,000	Tood h'e'	10		5	111
British and Foreign Marine	67,000	20		248	-	51
			20	4	191	201
Caledonian	21,500	12s, p.s.	25	4		
Commercial U. Fire, Life & Marine	50,000	45	50	5	16	16
Guardian Fire and Life	200,000	81	10	5	101	103
London and Lancashire Fire	. 89,155	28	25	21	21	22
London Assurance Corporation	35.862	20	25	121	51	52
London & Lancashire Life	10,000	204	10	2	8	81
Liv. & Lond. & Globe Fire and Life	£245,640	90	ST.	2	411	421
Northern Fire and Life	30,000	32	100	10	80	82
North Brit. & Merc. Fire and Life	110,000	34/6 p.s.	25		39	
	11,000	£5		61		40
Norwich Union Fire		35	100	12	110	113
Phoenix Fire	53,776		50	5	33	34
Royal Insurance Fire and Life	130,629	631	20	8	24	25
Sun Fire	240,000	88 6d p. s.	10	10	111	12
Union	45,000	15 p. s.	10	4	6	61
					0	0.2

^{*}Excluding periodical cash bonus.

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desiring to know the truth regarding any investment they have made or are about to make in any Canadian mining company should write to the Inquiry Department of The Canadian Mining News, and they will receive without charge prompt and reliable information and advice. This paper is the recognized mining organ of Canada, containing all news pertaining to Cobalt and Larder Lake companies and mines. Subscription, \$1.00 per year. A sample copy of The Canadian Mining News will be mailed FREE to any address for the asking. Address:

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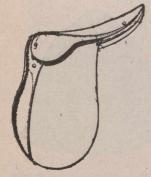
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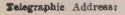
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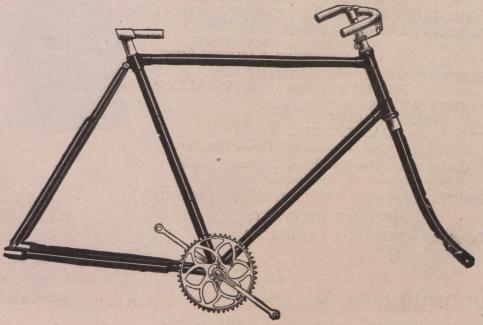
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SPIRAL, VOLUTE, FLAT OR SCROLL SPRINGS.

From Round, Square or Flat section of Steel, from .005 diameter to 3 inches.

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SPECIALTIES: RAILWAY SPRINGS FOR

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For GUN CARRIAGES, FUSES, ELECTRICAL MACHINERY,

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ELECTRICAL AND STEAM TRAMWAYS, RELIEF VALVES, SAFETY VALVES.

PATENT PACKING GOVERNORS. STEAM ENGINES

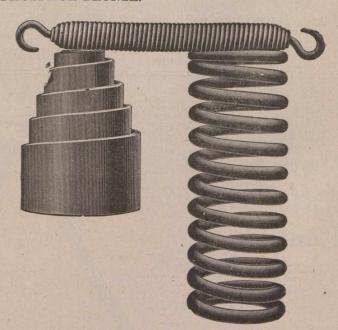
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673,556.04

Toronto.

PERPETUAL CALENDAR

1908		MAY		1908		
Fri	Sat	SUN	Mon	Tue	Wed	Thu
1908			JUNE			1908
Mon	Tue	Wed	Thu	Fri	Sat	SUN
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
FEBRUARY, 1908,	29 DAYS.		APRIL,	JUNE, SEPTEMB	ER, NOVEMBER,	30 DAY8

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