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# 1900.

## BANK OF MONTREAL.

### BOARD OF DIRECTORS, 1900-01.

RT. HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G., *President.*

HON. GEORGE A. DRUMMOND, *Vice-President.*

A. T. PATERSON, Esq.,

E. B. GREENSHIELDS, Esq.,

SIR WM. C. MACDONALD,

R. B. ANGUS, Esq.,

A. F. GAULT, Esq.

JAMES ROSS, Esq.

R. G. REID, Esq.,

## REPORT

OF THE

## DIRECTORS TO THE SHAREHOLDERS

AT THEIR

*82nd ANNUAL GENERAL MEETING,*

**HELD JUNE 4th, 1900.**

The Directors have pleasure in presenting the 82nd Annual Report, showing the result of the Bank's business of the year ended 30th April, 1900 :

Balance of Profit and Loss Account, 30th April, 1899 .....	\$1,192,792 72
Profits for the year ended 30th April, 1900, after deducting charges of management, and making full provision for all bad and doubtful debts .....	1,524,388 08
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	\$2,627,180 80
Dividend 5 per cent., paid 1st December, 1899 .....	\$600,000 00
Dividend 5 per cent., payable 1st June, 1900 .....	600,000 00
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	1,200,000 00
Amount credited to Rest Account .....	1,000,000 00
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Balance of Profit and Loss carried forward .....	\$ 427,180 80

All the offices of the Bank, including the Head Office, have been inspected during the past year.

STRATHCONA AND MOUNT ROYAL,  
*President.*

BANK OF MONTREAL,  
Head Office, 4th June, 1900.

# THE GENERAL STATEMENT.

30th April, 1900

## LIABILITIES.

Capital Stock.....		\$12,000,000 00
Reserve.....	\$ 7,000,000 00	
Balance of Profits carried forward.....	427,180 80	
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Unclaimed Dividends.....	\$ 7,427,180 80	
	2,212 01	
Half-yearly Dividend, payable 1st June, 1900.....	600,000 00	
	<hr/>	8,029,392 81
		<hr/>
Notes of the Bank in circulation.....	\$ 6,161,649 00	\$20,029,392 81
Deposits not bearing interest.....	10,709,069 34	
Deposits bearing interest.....	41,936,536 97	
Balances due to other Banks in Canada.....	15,549 28	
	<hr/>	58,822,804 59
		<hr/>
		\$78,852,197 40

## ASSETS.

Gold and Silver Coin Current.....	\$ 2,303,209 19	
Government Demand Notes.....	2,814,430 00	
Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation .....	300,000 00	
Due by agencies of this Bank and other Banks in Foreign Countries.....	\$11,640,790 26	
Due by agencies of this Bank and other Banks in Great Britain.....	4,008,131 55	
	<hr/>	15,648,921 81
Dominion and Provincial Government Securities .....	518,642 39	
United States Railway Bonds.....	1,570,365 25	
Notes and cheques of other Banks .....	1,571,052 97	
	<hr/>	\$24,726,621 61
Bank Premises at Montreal and Branches .....	600,000 00	
Current Loans and Discounts, (rebate interest reserved) and other Securities and Assets.....	\$53,430,332 13	
Debts secured by mortgage or otherwise.....	52,659 67	
Overdue debts not specially secured (loss provided for) .....	42,583 99	
	<hr/>	53,525,575 79
		<hr/>
		\$78,852,197 40

E. S. CLOUSTON,  
General Manager.

BANK OF MONTREAL,  
MONTREAL, 30th APRIL, 1900. }

PROCEEDINGS  
OF THE  
82<sup>ND</sup> ANNUAL GENERAL MEETING OF THE SHAREHOLDERS

HELD AT THE BANKING HOUSE,

ON

MONDAY, 4TH JUNE, 1900.

HON. GEORGE A. DRUMMOND, IN THE CHAIR.

On motion of Mr. JOHN CRAWFORD, HON. GEO. A. DRUMMOND, Vice-President, was unanimously voted to the chair in the absence of the President, THE RIGHT HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G.

Moved by Mr. G. F. C. SMITH, seconded by Mr. HENRY DOBELL,

"That the following gentlemen be appointed to act as scrutineers: MESSRS. F. S. LYMAN, Q.C. and W. J. BUCHANAN; and that Mr. James Aird be the Secretary of this meeting." Carried.

Moved by the VICE-PRESIDENT, seconded by Mr. A. T. PATERSON,

"That the Report of the Directors, now read, be adopted and printed for distribution among the Shareholders." Carried.

Moved by Mr. DONALD MACMASTER, Q.C., seconded by Mr. F. T. JUDAH, Q.C.

"That the thanks of the meeting be presented to the President, Vice-President and Directors for their attention to the interests of the Bank." Carried.

Moved by Mr. JOHN CRAWFORD, seconded by Mr. B. A. BOAS,

"That by-law No. 9 be amended by striking out the word 'fifteen' in the second line of the by-law, as printed, and inserting in its place the words 'twenty-five.'" Carried.

Moved by Mr. JAS. ROSS, seconded by Mr. R. G. REID,

"That the thanks of the meeting be given to the General Manager, the Inspector, the Managers and other Officers of the Bank for their services during the past year." Carried.

Moved by Mr. E. RAWLINGS, seconded by Mr. ANGUS W. HOOPER,

"That the ballot now open for the election of Directors be kept open until 3 o'clock, unless fifteen minutes elapse without a vote being cast, when it shall be closed, and until that time, and for that purpose only, this meeting be continued." Carried.

On the motion of Mr. JOHN MORRISON, seconded by Mr. JOE CRAWFORD, a hearty vote of thanks was accorded the Chairman, who acknowledged the same.

The Scrutineers reported the election of the following gentlemen as Directors of the Bank for the ensuing year:—

MR. R. B. ANGUS,

HON. G. A. DRUMMOND,

MR. A. F. GAULT,

MR. E. B. GREENSHIELDS,

RIGHT HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G.

SIR WM. C. MACDONALD,

MR. A. T. PATERSON,

MR. R. G. REID,

MR. JAMES ROSS,

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