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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO. 51.

TORONTO, ONT., FRIDAY, JUNE 18, 1875.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

## A LARGE CONSIGNMENT

OF THE BEST

American White Cotton Yarns.

JUST RECEIVED.

Have also on hand

New Brunswick Cotton Yarns,  
ALL NUMBERS.

Keep constantly supplied in

Carpet Warps, all Colours.

Candlewicks,

Waddings,

Battings,

COTTON AND LINEN GRAIN BAGS

&c &c., &c.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST.

30 and 32 FRONT STREET,

TORONTO.

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, May 14, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

Are now opening their Spring supply of

DRY GOODS,

which they will have

READY FOR INSPECTION BY THE 20TH INST.

Always on hand—

Dundas Mills Manufactures,

Hochelaga Sheetings,

Elora Carpets.

March 9, 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Have now in stock a large assortment of STAPLE  
GROCERIES comprising:

TEAS

Gunpowders, Young Hysons, Uncolored Japans, Congous and Pekoes.

SUGARS

Hogheads and barrels Yellow Refined Sugars all grades.

Barrels Dry Crushed.

" Granulated.

" Extra Ground.

" Chippings for Confectioners use.

SYRUPS

Pale Amber Syrup.

Second quality Amber do.

Honey, do.

Extra Bee Hive do.

Extra Golden do.

Golden Drops do.

Standard do.

MOLASSES in Barrels.  
in Hogsheads.

To all of which they call the attention of the trade.

The Leading Wholesale Trade of Toronto.

1875. EARLY SPRING. 1875.

Gordon Mackay & Co.

WILL SHOW ON

THURSDAY, 4TH MARCH.

CONTENTS

300 PACKAGES

NEW GOODS

Being first arrivals of this Season's importations, when they hope to see their many friends.

Full lines of

CANADIAN & AMERICAN GOODS.

Also a full assortment of the

Celebrated Lybster Mill Productions on hand.

Toronto, 26th February, 1875.

WE DIRECT

SPECIAL ATTENTION

TO OUR

MAGNIFICENT STOCK OF

Gent's Underclothing

IN

GAUZE, MERINO AND COTTON.

SAMSON,

KENNEDY,

and GEMMEL,

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto, May 25, 1875.

## The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000  
 CAPITAL PAID-UP, - - 11,957,000  
 RESERVE FUND, - - - 5,000,000

Head Office, - - - Montreal.

## BOARD OF DIRECTORS.

DAVID TORBANCE, Esq., President.  
 GEORGE STEPHEN, Esq., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.  
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

## Branches and Agencies in Canada.

Montreal, Brockville, Stratford  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B., Chatham, N.B.

Agents in Great Britain.—London, Bank of Montreal,  
 27 Lombard Street. London Committee—Robert Gil-  
 lespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh  
 Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of Eng-  
 land; The Union Bank of London; Messrs. Robarts,  
 Lubbock & Co. Liverpool, The Bank of Liverpool.  
 Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell  
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of  
 Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of  
 New York, N.B.A.; the Merchants National Bank.  
 Boston, The Merchants National Bank. Buffalo, The  
 Farmers and Mechanics National Bank. San Fran-  
 cisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfd.,  
 The Union Bank of Newfoundland. British Columbia,  
 The Bank of British Columbia. New Zealand, The  
 Bank of New Zealand. India, China, Japan, Australia  
 —Oriental Bank Corporation.

## The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
 Rest - - - - - 1,800,000

## DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq. Adam Hope, Esq.

F. W. Cumberland, Esq. James Michie, Esq.

William Elliot, Esq. T. Sutherland Stayner, Esq.

George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker,  
 Agents.

## BRANCHES.

Barrie, Brantford, Chatham,  
 Cayuga, Collingwood, Dundas,  
 Galt, Goderich, Guelph,  
 Hamilton, London, Lucan,  
 Montreal, Orangeville, Ottawa,  
 Peterboro', St. Catharines, Sarnia,  
 Simcoe, Strathroy, Trenton,  
 Toronto, Thorold, Woodstock,  
 Windsor.

Commercial credits issued for use in Europe, the East  
 and West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold.  
 Collections made on the most favorable terms.  
 Interest allowed on deposits.

## BANKERS.

New York—The National Bank of the Republic.  
 London, England—The Bank of Scotland.

## The Chartered Banks.

**BANK OF  
BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

## COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,  
 Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. David-  
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and  
 H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-  
 ilton, Toronto, Napanee, Kingston, Ottawa, Arnprior,  
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton,  
 Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia  
 Union Bank of Australia. New Zealand—Union Bank  
 of Australia, Bank of New Zealand. India, China, and  
 Japan—Chartered Mercantile Bank of India, London  
 and China; Agra Bank, Limited. West Indies—Colo-  
 nial Bank. Paris—Messrs. Marcuard, Andre & Co.

**ROYAL CANADIAN BANK**

Dividend No. 17.

**NOTICE**

Is hereby given that a Dividend at the rate of  
 Eight per cent. per annum upon the paid up Capital  
 Stock of this Bank for the current half year has  
 been this day declared, and will be paid at the Bank  
 and its branches on and after

**Tuesday, the First day of June, next.**

The Transfer Books will be closed from the 17th to  
 31st May, both days inclusive.

## THE

**Annual General Meeting**

will be held at the Banking House in this city,

**On Tuesday, the 15th day of June next.**

The chair will be taken at noon.

By order of the Board.

THOMAS MCCrackEN, Cashier.

Royal Canadian Bank,  
 Toronto, 27th April, 1875.

**BANK OF TORONTO,  
CANADA.**

## DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.  
 AMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 WM. FRASER, Esq., Port Hope.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,  
 Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York  
 —The National Bank of Commerce; Messrs. Bell &  
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows  
 interest according to agreement.  
 Interest allowed on current cash accounts.  
 Letters of credit issued available in Great Britain, the  
 West Indies, China and Japan.

## The Chartered Banks.

**MERCHANT'S BANK  
OF CANADA.****NOTICE**

Is hereby given that a

**Dividend of Four Per Cent.**

upon the Capital Stock of this Institution for the current  
 Half Year has been this day declared, and that the same  
 will be due and payable at the Bank and its Branches and  
 Agencies on and after

**FRIDAY, the 2nd day of July next.**

## THE TRANSFER BOOK

will be closed from the

**Fifteenth to the Thirtieth June next,**

both days inclusive.

## THE

**ANNUAL GENERAL MEETING**

of the Shareholders will be held in the

**BANKING HOUSE**

in this city,

**On MONDAY, the 5th day of July  
next.**

The Chair will be taken at 12 o'clock (noon) precisely.

By order of the Board.

**JACKSON RAE,**

General Manager.

Montreal, 29th May, 1875.

**THE DOMINION BANK.**

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen  
 Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

HEAD OFFICE, - - - TORONTO, Ont.

## DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.  
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.  
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.  
 HON. D. A. MACDONALD, M.P.  
 C. S. GZOWSKI, Esq.  
 J. P. LOVEKIN, Esq.  
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peter-  
 boro', Ottawa, Port Perry, Port Hope, Pembroke,  
 Bowmanville, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal.  
 New York—R. Bell and C. F. Smithers. Boston—  
 Tremont National Bank.

**METROPOLITAN BANK.**

## MONTREAL.

CAPITAL SUBSCRIBED, - - \$1,000,000

Hon. HENRY STARNES, - - - President.

Mr. M. CUVILLIER, - - - Vice-President.

G. H. R. WAINRIGHT, Cashier.

## DIRECTORS:

JAS. O'BRIEN, HENRY HOGAN.  
 SAM'L WADDELL, HENRY JUDAH.  
 M. P. RYAN.

June 18th, 1874.

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun  
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.  
HY. CARLISLE, Esq., Vice-President.  
HON. JAS. R. BENSON, Senator, St. Catharines.  
S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNES, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq. Edward Gurney, Esq.  
Jacob Heapeler, Esq. Dennis Moore, Esq.  
John Proctor, Esq.  
H. C. HAMMOND, Cashier.

Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.  
Listowel - - - W. CORBOULD, Agent.  
PORT ELGIN - - - H. S. STEVEN, Agent.  
GEORGETOWN - - - E. A. COLQUHOUN, Agent.

**ST. LAWRENCE BANK.**

NOTICE

Is hereby given that the

**ANNUAL GENERAL MEETING**

of the Shareholders for the election of Directors will be held at the Banking House of this institution in Toronto,

**On Wednesday, the Seventh July next.**

The Chair to be taken at 12 o'clock noon.  
By order of the Board.

K. F. LOCKHART,  
Cashier.

Toronto, June 5th, 1875.

**Union Bank of Lower Can.**

Notice is hereby given that a Dividend of FOUR per cent of the paid-up Capital Stock of this Institution, has been declared for the current half-year, and will be payable at the Head Office and Branches of the Bank on and after THURSDAY, the FIRST day of JULY next.

The Transfer Books will be closed from the 16th to the 30th June next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Thursday, the 8th July, chair to be taken at noon.

By order of the Board,

P. MACEWEN, Cashier.

Quebec, 28th May, 1875.

The Chartered Banks.

**MOLSON'S BANK.**

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.

J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.  
E. Hudon, Esq., Thos. Cramp, Esq.,  
T. J. Claxton, Esq. R. W. Shepherd, Esq.  
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—G. K. Morton, do. Owen Sound—T. J. Joy, do. Rimouski—Geo. Crebassa, do. Smith's Falls—A. L. Thomas, do. Sorel—A. D. Durnford, do. St. Thomas—Thos. Blakenry, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent.

AGENTS.

Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.  
JOHN GIBSON, Esq., VICE-PRESIDENT.  
Hon. ROBT. BOAK, M. P. BLACK, Esq.,  
W. P. WEST, Esq. W. J. STAIRS, Esq.  
EDWARD SMITH, Esq.  
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—Duncan, Sherman & Co.  
Agents in Boston—Williams & Hall.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.

Victoria, B. C., April 3, 1875.

The Chartered Banks.

**Eastern Townships Bank**

DIVIDEND No. 31.

Notice is hereby given that a Dividend of **FIVE PER CENT.**

Upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after FRIDAY, THE SECOND DAY OF JULY next.

The Transfer Books will be closed from the 15th to 30th day of June, both days inclusive.

By order of the Board,

WM. FARWELL,  
Cashier.

Sherbrooke, Que., 5th June, 1875.

**CITY BANK MONTREAL**

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.

SIR FRANCIS HINCKS, President.  
R. J. REEKIE, Esq., Vice-President.  
John Grant, Esq. Robert Moat, Esq.  
W. W. Ogilvie, Esq. A. M. Delisle, Esq.  
Henry S. Tiffin, Esq.

J. B. RENNY,

Cashier.

Branches and Agencies.—Toronto, W. Hamilton, Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

**UNION BANK, PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.  
New York..... National Park Bank.  
Boston..... Merchants' National Bank.  
London, Eng..... Union Bank of London.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**

OF THE DOMINION OF CANADA.  
St. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P  
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.  
Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

## The Chartered Banks.

**THE FEDERAL BANK  
OF CANADA.**

## DIVIDEND No. 1.

Notice is hereby given that a Dividend at the rate of seven per cent. per annum, for the period ending 31st May next, has this day been declared upon the paid up Capital Stock of this Bank, and that the same will be payable at its Banking House in Toronto, on and after Tuesday, the first day of June, next. The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

**The Annual General Meeting**

Of Shareholders for the election of Directors for the ensuing year, will be held at the Bank,

**On Wednesday, the 7th July, next.**

Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

Toronto, 27th April, 1875.

**BANK OF OTTAWA,  
OTTAWA.**

## DIRECTORS:

JAMES MACLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.  
C. T. Bate, Esq. Alexander Fraser, Esq.  
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
Hon. George Bryson. George Hay, Esq.  
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,  
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
Capital Subscribed ..... 620,000

## DIRECTORS:

H. S. HOWLAND, Esq., President,  
T. R. MERRITT, Esq., Vice-President, St. Catharines,  
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
Hon. JAS. R. BENSON, Wm. RAMSAY, Esq.,  
St. Catharines, R. CARRIE, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK,  
PICTOU, N. S.**

SUBSCRIBED CAPITAL ..... \$500,000

## DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.  
WM. GORDON, Esq. JOHN R. NOONAN, Esq.  
ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
JAMES KETCHIN, Esq.  
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
Montreal, Bank of Montreal.  
New York, Bell & Smithers.  
London, Eng., Imperial Bank.

**STADACONA BANK,  
QUEBEC.**

CAPITAL, - - - - \$1,000,000

## DIRECTORS.

A. JOSEPH, President.  
P. GARNEAU, M. P. P., Vice-Pres.  
A. P. Caron, M. P. John Ross.  
William Drum. G. R. Kenfrew.  
T. H. Grant. Joseph Shebyn.  
T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
" New York—Bell & Smithers.  
" Chicago—Bank of Montreal.  
" London, England, National Bank of Scotland.

## Financial.

**MERCHANTS' BANK  
OF HALIFAX.**

CAPITAL, - - - - \$1,000 000

## DIRECTORS.

THOMAS E. KENNY, Esq., President.  
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
James Butler, Esq. Thomas Abbott, Esq.  
John Taylor, Esq. Michael Dwyer, Esq.  
George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agent in Prince Edward Island:  
Charlottetown ..... Owen Connolly, Agent.  
Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:  
Antigonish—T. M. King. Bridgewater—Andrew Gow.  
Pictou—Wm. Ives. Sydney—J. E. Burchell.  
Truro—John B. Dickie. Weymouth—C. Campbell, Jr.  
Maitland (Hants Co.)—David Prieze.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A. D. 1818.

ICAPITAL \$3,000,000.

Head Office, - - - - Quebec.

## BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - President.  
WILLIAM WITHALL, Esq., Vice-President.  
Sir N. F. Belleau, Knight.  
Henry Fry, Esq. R. H. Smith, Esq.  
T. H. Dunn, Esq. A. F. A. Knight, Esq.  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.  
Thorold, (Ont.)  
C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

## HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED ..... \$2,000,000  
" SUBSCRIBED ..... 2,000,000  
" PAID-UP ..... 1,954,000

## DIRECTORS.

HON. EUGENE CHINIC, President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
Hon. U. J. Tessier. C. Tetu, Esq.  
P. Vallee, Esq.

FRS. VEZINA, Cashier.  
Agency—Sherbrooke, P. Q.  
Montreal Branch—William Moffatt, Manager.  
Ottawa Branch—Sam. Benoit, Manager.  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

**MERCHANTS' BANK  
OF PRINCE EDWARD ISLAND.  
CHARLOTTETOWN, P. E. I.**

## DIRECTORS:

ROBERT LONGWORTH, Esq., President.  
Hon. L. C. OWEN, GEORGE R. BEER, Esq.  
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.  
Wm. McLEAN, Cashier.

## AGENTS:

LONDON—THE CITY BANK.  
NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE  
BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**STINSON'S BANK,**

HAMILTON, ONT.

Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

## Financial.

**CANADA PERMANENT  
LOAN & SAVINGS COMPANY**

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000  
RESERVE FUND, - - - - 457,481  
TOTAL ASSETS, - - - - 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

## SAVINGS BANK BRANCH.

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

**THE FREEHOLD  
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.  
Secretary-Treas. - - - - CHARLES ROBERTSON.  
Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

**WESTERN CANADA  
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000  
RESERVE FUND - - - - 170,000  
TOTAL ASSETS - - - - 1,533,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

**HURON AND ERIE  
SAVINGS & LOAN SOCIETY  
DIVIDEND No. 22.**

Notice is hereby given that a Dividend at the rate of Five per Cent. upon the Paid Up Capital Stock

of this Society, has been declared for the current half year, and the same will be payable at the Society's office, Richmond street, on and after

Friday, 2nd July, 1875.

The Transfer Books will be closed from 16th to 30th June, both days inclusive.

By order of the Board.

L. GIBSON,

Secretary and Treasurer.

London, Ont., 15th June, 1875.

**THE CANADA  
LANDED CREDIT COMPY**

DIVIDEND No. 28.

Notice is hereby given, that a Dividend at the rate of NINE PER CENT. per annum on the paid up capital for the current half year has this day been declared, and will be payable at the Company's Office, on or after the 2nd July next.

The Transfer Books will be closed from the 15th to the 30th June, both inclusive.

By order,

J. SYMONS,

Secretary.

Company's Office, 23 Toronto street, }  
June 2nd, 1875. }

## Financial.

## LONDON AND CANADIAN Loan & Agency Co. (LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages purchased.  
Deposits received.J. G. MACDONALD  
Manager.

Exchange Buildings, Toronto.

## BUILDING & LOAN ASSOCIATION.

### DIVIDEND No. 11.

The quarterly dividend, at the rate of nine per cent., will payable at the office of the Association, on and after Friday, 2nd July next. The transfer books will be closed from 20th June to 1st July inclusive. By order of the Board.

ISAAC C. GILMOR, Sec.-Treas.

Toronto, June 7, 1875.

## MACDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange.

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRÜGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

### Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,

### BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock  
Gold, Silver and Canadian Stocks and Securities  
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

### Robert Beaty & Co.

BANKERS, BROKERS, &amp; C.

(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

### ALEXANDER & STARK,

(Formerly Blaikie &amp; Alexander.)

## STOCK BROKERS.

Orders from the country for purchase or sale of Stocks, Mortgages & Debentures, Promptly Attended to.

10 KING STREET EAST, TORONTO

### KIRK & HOBSON

## STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange.)

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.  
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

## Financial

## JAMES A. ROSS, STOCK BROKER.

Sterling Exchange, Currency, and Gold Drafts  
on New York bought and sold.

NOTE.—Special attention given to handling Stocks and American Gold in the New York Markets on margin. All the ordinary privileges such as Puts, Calls, Straddles, and Spreads on Gold and Stocks constantly for sale.

Information imparted, and regular telegraphic advices of the markets to be had, at the office.

JAMES A. ROSS,  
No. 2 Toronto Street.

## TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

## CHRISTIAN, GALT & CO., BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

## Bond Brothers, STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE  
STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

## MACDOUGALL & DAVIDSON, BROKERS,

North British and Mercantile Insurance Buildings,  
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

### Jas. S. Macdonald & Co.

## BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

H. M. WATSON.

T. M. WATSON.

### WATSON BROTHERS

## Stock and Sterling Exchange Brokers,

(Member of the Stock Exchange.)

20 Toronto Street,

TORONTO.

Stocks bought or sold on margin or for Cash.

### Hime, Baines & Co.,

## STOCK BROKERS,

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

## Financial.

## SMITHERS & DONALD Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign  
Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,

No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

## LAWRENCE BUCHAN, STOCK BROKER,

(Member of the Stock Exchange)

### General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - - Toronto

. B. ALMON.

L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)

## ALMON & MACKINTOSH, BANKERS, BROKERS,

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

### J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

## Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE  
COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

### E. FORD,

## STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

## JAMES & PHILIP BROWNE,

(Formerly Philip Browne &amp; Co.),

## BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONCE STREET, TORONTO.

### HENRY C. SCOTT

## STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

### W. MOWAT & SON,

## Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**56 & 58 College Street,  
MONTREAL.**JOHN TAYLOR & BRO.,**

Contractors for the supply of

**Steel and Iron Rails.****Gas Constructions and Machinery.****Cast Iron Water and Gas Pipes.****Boiler Makers' Supplies.****Swedish and Norway Iron.**

Agents for

*Morris, Tasker & Co., Philadelphia, U. S.*

Address,

16 St. John St., Montreal.

**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.

Warehouses—37, 39 and 41 Recollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING  
AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory; Cor. Cannon & Bonaventure Sts.  
MONTREAL.

Price Lists on application.

**R. C. JAMIESON & CO.,**

MANUFACTURERS OF

**VARNISHES & JAPANS**

IMPORTERS OF

OILS, COLORS, SPIRITS OF TURPENTINE, &C.,  
3 CORN EXCHANGE, 6 ST. JOHNS ST.,  
MONTREAL.**N. S. WHITNEY,**Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,**Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES. GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,  
GENERAL METAL MERCHANT  
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,  
Distillers and Manufacturers**

OF

Cordials, Tom Gins,  
Ginger Wines, Choice Fruit Syrups  
Bitters, Brandies,  
Bourbon and Rye Whiskies.*Warehouse & Offices, 389, 391 St. Paul St.*

DISTILLERY &amp; BONDED STORES,

*287 and 289 Commissioner's Street,*

MONTREAL.

**THOS. ROBERTSON & CO.,**

9, 11 &amp; 13 Chenneville St.,

MONTREAL,

**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**

202 MCGILL STREET,

MONTREAL.

**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**Foreign Leathers and Shoe Goods,***Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND****BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

*Union Mills, 55 and 57 College Street,*

MONTREAL.

**B. HUTCHINS,****GENERAL BROKER,****And Commission Merchant,**

30 St. Francois Xavier St.

MONTREAL.

**JOHN MCARTHUR & SON,**

MERCHANTS IN

**OILS, CHEMICALS,****DYE STUFFS, GUMS, &c.**310, 312, 314, 316, St. Paul Street & 253, 255,  
257 Commissioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,****Iron & Hardware Merchants,**

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &amp;c., &amp;c.

*Agents National Tube Works Co., Boston.***385 & 387 ST. PAUL STREET,  
MONTREAL.****J. H. SEMPLE,****Importer and Wholesale Grocer,**

53 St. Peter St., cor. Foundling,

MONTREAL

**GUSTAVE BOSSANGE,  
GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

**PARIS.**

House in Montreal,

**BOSSANGE & GARDINER,****30 Hospital Street.**Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,  
Chaney.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

**Manufacturers of Rubber Shoes,****FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &amp;c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

**W. L. Kinmond & Co.,**

P. LEIGHTON KINMOND. ARNOLD G. FENWICK.

**RAILWAY SUPPLIES**

PROPRIETORS OF

**Canada File Works****Canada Steel Spiral Spring Works.****Canada Leather Belt Works**Works at Cote St. Paul. Office, 393 St. Paul  
Street.

MONTREAL.

Our FILES are warranted equal to BEST IMPORT-  
ED, and will be found LOWER IN PRICE.Leather Belting made of genuine Imported English  
Oak Tanned Leather. Also Superior Lace Leather.

OUR

**Railway Reverse Coil Steel Spiral Springs**are stamped and warranted, and will outstand anything  
of the kind in use. Importers of**Rails, Chairs, Fish-plates, Spikes, Truck****Bars, Boiler Tubes, Rubber Belting,****Hose and Packing, Canvas Hose,****Gauge Glasses, Otter Pins,**

And every description of Engineering Supplies.

N. B.—The Trade invariably protected.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers  
AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

**JONES & BURLAND,**  
13 Hospital Street,  
**RAILWAY SUPPLY AGENTS**  
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS.**  
TANNERS,  
And  
DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
**BRITISH AND FOREIGN**  
FANCY LEATHER,  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street, MONTREAL.

**MACDONALD,**  
**MOODIE**  
& CO.  
WHOLESALE  
**HATTERS**  
AND  
**FURRIERS**  
Nune' Buildings, 35 & 37 St. Peter St.,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**Robertsons, Linton & Co's.**  
STOCK OF  
**DRY GOODS**

Will be complete in all departments by  
**Monday, 1st March.**  
CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL.

**W. R. ROSS & CO.,**  
GENERAL MERCHANTS,  
AND IMPORTERS OF  
**TEAS AND GENERAL GROCERIES,**  
Merchants Exchange, No. 11 St. Sacramento St.  
MONTREAL.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
**Teas, Sugars & Tobaccos,**  
Cor. ST. MAURICE & ST. HENRY STS.,  
MONTREAL.  
Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**  
MILE-END, GLASGOW,  
**SPOOL COTTON ON BLACK SPOOLS**  
is made specially for use on  
**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.  
A Full Assorted Stock always on hand. Price Lists furnished on application.  
**FRED. BIRKS,**  
Sole Agent Dominion of Can.,  
1 St. Helen Street, Montreal.

**Copland & McLaren,**  
MONTREAL,  
OFFER FOR SALE—  
White Lead, Pig Iron, Cement,  
Red Lead, Gavanized Iron, Drain Pipes,  
Colours, Canada Plates, Fire Clay Tiles.  
Boiled Linseed Oil, Tin Plates, do. Vases,  
Raw do. Boiler Tubes, do. Chimneytops,  
Turpentine, Gas Tubes, do. Vents.  
All at lowest prices ex. Ship, immediate delivery.

**JOHN MCARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**  
And Varnish Merchants.  
Importers of  
**ENGLISH & BELGIAN WINDOW GLASS,**  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)  
**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C**  
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com  
missioners Street,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**LEITCH, MACLEAN & Co.,**  
**GENERAL MERCHANTS**  
AND IMPORTERS OF  
**PIG IRON, CHEMICALS,**  
Teas, Scotch Refined Sugars, &c., &c.  
432 to 436 St. Paul Street,  
MONTREAL.

1875. **SPRING.** 1875.

**T. JAMES CLAXTON & Co.**  
IMPORTERS OF DRY GOODS,  
MONTREAL, MANCHESTER  
Canada. England.

Our Stock is  
**Now Complete in every Department.**  
Orders sent direct to the house will have particular attention.  
T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

THE Mayor and Treasurer of Quebec city, with one of the aldermen, left on Saturday for England, to negotiate a loan of \$200,000 for municipal purposes.

THE house of Linton & Cooper, Montreal, whose manufactures of boots and shoes are seen in most parts of the Dominions, have dissolved. Mr. Linton continues the business under the new style of James Linton & Co.

SMUGGLING silks on an enormous scale is the ground of indictments presented last week by the Grand Jury of the New York Circuit Court against several merchants, among whom are the eminent firm of H. B. Claflin & Co., five members of which appeared and gave bail for \$20,000 each.

At a Coroner's inquest John Small was found guilty of setting fire to his grist mill in Tara, with intent to defraud the Waterloo, Gore District Mutual, Hastings, and Western Fire Insurance Companies, the Merchants' Bank of Canada, the Bank of Hamilton, and others. He has been committed for trial.

AN Ogdensburg despatch states that the well-known Northern Transportation Company's fleet of twenty propellers, formerly plying from thence to Chicago with passengers and freight, but which have this season been idle because of trouble between New York and Vermont railways, the latter of which controlled them, are to resume their trips at once. This may be taken also as indicating a more hopeful condition of shipping interests on the lakes for the Fall.

FRAUD on the revenue is alleged against a wholesale liquor dealer in Montreal, on the testimony of a discharged employee of the customs, who asserts that the private bond on the premises of this merchant was tampered with, and large casks of wines and spirits were surreptitiously emptied of their contents without duty being paid. The charge is being investigated by the Ottawa Government.



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**Shelf & Heavy Hardware,**

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & Co.,**

25 Front Street West, Toronto.

SPRING 1875.

Our Stock of

**GENT'S FURNISHINGS,  
HABERDASHERY,  
CORSETS & SKIRTS,**Is worthy of the personal inspection of Every Buyer in  
the Market.**GRAY, RENNIE & CO**

Messrs. Doole Bros., of Orangeville with a branch store at Laurel, called a meeting of creditors in this city last week, and on the 16th inst., made an assignment with liabilities of \$8,000.

A CIRCULAR has been issued by the Dominion Minister of Finance to Banks holding loans on call and on notice, that they must prepare to honor Government drafts upon them after 1st July next.

THE Dominion is to be pretty thoroughly represented at the Philadelphia Exhibition in the matter of mineral specimens. The Commission have allotted \$5,000 to pay for forwarding specimens, and Professor Selwyn is directing the classifying and describing of such as are collected in all the Provinces by his able staff of deputies, and sent meantime to Montreal.

Two large timber houses in Quebec, whose names have hitherto been considered safe for heavy sums, are reported to be in difficulties, owing doubtless to the disastrous state of the timber markets for some time. The assets of the firms are believed to be in excess of their liabilities, and a little support in the way of accommodation and extension will, we trust, enable them to meet their payments in full.

JOHN CRIDIFORD, dealer in fancy goods, &c., at Kingston, Ont., has made an assignment. William Tudhope, Sr., of Orillia, hardware dealer, cannot pay in full. George Morris, of Fredericton, clothier, has assigned; also James Byrne, tailor, Quebec. Such unpleasant items are signs of hard times. We had rather see these names elsewhere than in such a list.

THE Toronto Fuel Association was organized about two years ago, ostensibly for the purpose of providing the public with fuel at a reasonable price, this object the Company did accomplish

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**Manufacturers, Importers and Wholesale  
Dealers in**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

**P. G. CLOSE & CO.,**

WHOLESALE

**GROCCERS,  
TORONTO.**

59, 61 and 63 Front St. East,

at a slight loss to the Shareholders, during the first year of its existence. In the early part of the second year it entered into a combination with other Companies to maintain the price, and although the public were not better served, except it were by getting honest weight, the Company was unable to pay a dividend. This no doubt was a just cause of complaint among the shareholders, as they were neither getting cheap fuel nor a return for their investment. When this condition of things became known, general dissatisfaction was expressed, and the meeting appointed a Committee to investigate the affairs of the Company and report at the adjourned Annual Meeting, on Wednesday last. After a careful examination of the several yards, buildings and stock, it was found that, owing to the heavy expenses connected with the management of the yards, shrinkage in the value of stock, &c., that the Company had suffered considerable loss. And what appears strange to us is that there should be found upon the Board, men who, instead of trying to repair the losses sustained, were willing to dispose of the concern, at a great sacrifice, to private parties, one of whom had a seat at the board. The amount of capital the Company has at its command, combined with careful and prudent management, including cutting down the working expenses, there is no reason why the Company should not continue to serve a useful purpose, and pay a good dividend to its stockholders.

**Correspondence.****THE DUTY ON WINES.***To the Editor of the Monetary Times.*

SIR,—Allow me to call your attention to our Custom's Tariffs on wines, viz.:—"That all wines worth more than forty cents per gallon

The Leading Wholesale Trade of Toronto.

**1875. SPRING. 1875.**

We have received and opened out

**369 PACKAGES**

OF

**SPRING GOODS.**Our Stock is very well assorted. Inspection invited  
TERMS LIBERAL.**THOMAS WALLS & CO.****39 FRONT STREET WEST.****DOBBIE & CARRIE'S**

STOCK FOR THE SPRING

WILL BE FOUND

**LARGE, WELL ASSORTED,**

ATTRACTIVE, AND UNSURPASSED IN VALUE

**DOBBIE & CARRIE,****9 FRONT STREET WEST**

TORONTO.

pay a duty of sixty cents per gallon." A wine worth forty-two or forty-three cents a gallon pays as much duty as one worth one dollar per gallon, unless by a stretch of principle the merchant finds his wine of forty-three cents not worth more than forty cents a gallon; thus the present tariff offers a great inducement to dishonesty. The tariff of the United States on Wines until very recently was on a similar principle, but there the duty per gallon has now been substituted for the ad valorem duty. It would seem that a duty per gallon would be more equitable and fair, both for the Government, the merchant, and the consumer. To the Government it would always ensure the right collection of the duty. To the merchant it would not place honesty at a disadvantage, as is now the case. Whilst to the consumer it would enable him to have more wholesome wine, superior claret or burgundy, at a more moderate price than at present. The tariff certainly favours the importation of very inferior wines, almost excluding the higher grades, and encourages not a little the adulteration of wines. Physicians recommend good wines as most beneficial to one's health; moreover it is a fact that the inhabitants of the wine countries are in general the soberest in Europe; and it would greatly tend to temperance were good wine made a cheaper commodity. I would be glad to see the matter taken into consideration, as I think a modification of the tariff would be favourable to all parties interested therein.

I remain, yours truly,  
AN IMPORTER.

Montreal, 8th June, 1875.

**Insurance.**

Halifax, June 8.—The store and dwelling of Charles Gallagher, of Country Harbour, Guysboro County, was burned \$1,000 in money and most of the stock in the store was destroyed. Insured in the Northern for \$5,000.

Newcastle, June 3.—Maltby's door and saw factory with his house and barn were destroyed; loss stated, \$4,000: no insurance. Mrs. D. Parker's house was also burned, insured for \$1,400 in the Liverpool & London & Globe.

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

**H. A. NELSON & SONS,**  
IMPORTERS OF  
*Fancy Goods, Toys, &c.,*  
MANUFACTURERS OF  
BROOMS, BRUSHES & WOODEN WARE  
of every description.  
56 & 58 Front Street West, 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

**M. K. JESUP, PATON & CO.,**  
**BANKERS.**  
No. 52 William Street, New York.

Draw Exchange on Union Bank of London  
Accounts of Banks, Bankers and others received upon  
favourable terms.  
Interest Allowed on Balances. Subject to Drafts at  
Sight.  
Investment Securities Bought and Sold.  
Special attention given to orders for purchase or sale  
of Sterling Exchange or Gold.

**JAMES WATSON,**  
**OFFICIAL ASSIGNEE.**  
MANAGERS:  
**MITCHELL BROS., ACCOUNTANTS, & C.,**  
ADELAIDE STREET,  
Opposite Victoria Street, TORONTO.

Sunderland, June 4.—The shingle mill belong-  
ing to Samuel Barker in this place was complet-  
ly consumed with all the machinery except the  
boiler. Cause unknown, about 100,000 shingles  
were burnt loss about \$1,000, said to be insured  
for \$800 but in what company is not stated.

Chatsworth, June 3.—A fire broke out in the  
planing factory owned by Messrs. T. & S.  
Moore, and spread rapidly, burning fifteen  
buildings, together with one hotel, owned by  
John Morrow, and a store owned S. Breese.  
Moncton, June 3.—The steam saw-mill own-  
ed by James Gills, was completely consumed.

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**KING & BROWN,**  
MANUFACTURERS OF  
**FINE BOOTS & SHOES,**  
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two  
widths, B. & C. sizes and half do.; Boys' in two widths,  
B & C sizes and half do.; Ladies' in seven widths, AA, A,  
A½, B B½, C & C½ sizes and half do. Straights and  
Rights and Lefts; Misses' in two widths, B & C sizes  
and half do.; Childrens in two widths, B & C sizes  
and half do. Rights and Lefts and Straights. Each  
boot is stamped on bottom and lining with our name,  
width and size. AA, very narrow; A, narrow; A½  
slight medium B, medium B½, Full medium C, wide, C½  
very wide.  
J. D. KING. CHAS. BROWN.

**TRADE SALE**  
**20,000 PAIRS,**  
**CORNWALL BLANKETS.**  
THE  
**CORNWALL MANUFACTURING CO.**

Best to inform the TRADE that on or about the  
**25th of August**  
They will offer by AUCTION through Messrs. BEN-  
NING & BARSALOU their whole stock of

**BLANKETS,**  
Consisting of about 20,000 pairs in White, Grey and  
Checked.  
The Sale will be without reserve.  
Terms liberal.  
Full particulars previous to Sale.

**ROBERT STEWART, JR.,**  
**PRODUCE AND COMMISSION**  
**MERCHANT,**  
Grey Nun's Buildings, 27 St. Peter's St., Montreal  
Liberal Advances made on Consignments.  
REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-  
tan Bank, Montreal; Messrs. S. Greenshields, Son &  
Co., Montreal.

Loss, \$7,000; no insurance. Origin of the fire  
unknown.

New Glasgow, N.S.—The *Herald* gives the  
following particulars as to the insurance held  
by the sufferers at the late fire:—Thos. Fraser,  
\$2,600 on his building, but nothing on his stock.  
He is the heaviest loser. Graham & McKay,  
\$2,000 on stock. Geo. W. Underwood, \$2,800  
on stock. John Fraser \$1,600 on building.  
James W. Jackson, \$3,000 on building, \$1,000  
on stock and \$200 on shop furniture. James  
Eastwood, \$1,000 on stock. Most of those

The Leading Wholesale Trade of Toronto.

**NEW SPRING GOODS**

ARRIVING BY  
Every Steamer.

**126 PACKAGES**

ALREADY RECEIVED.

**MOFFATT BROS. & CO.**

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

**HUGHES BROTHERS**

Will continue their

**PRIVATE TRADE SALE**

All this month, and as their Stock is large,  
**SPECIAL INDUCEMENTS**

Will be offered in

**TERMS AND PRICES**

To Cash and Close Buyers.

**HUGHES BROTHERS,**

62 YONGE STREET.

Toronto May, 1875.

**John Robertson, Son & Co.**

have just received

- Full Lines in Black Grenadines.
- “ “ Costume Muslins.
- “ “ Checked Jaconet Muslins.
- “ “ Ladies' Black and Colored  
2 Buton Kid Gloves.
- “ “ Ladies' Silk Scarfs.

A lot of Ladies' Linen Costumes will be  
offered low, to clear.

**24 & 26 Wellington Street West.**

who moved their stock or furniture, we  
believe, had some insurance. The total insur-  
ance on the burnt district amounts to \$14,000

**MIDLAND RAILWAY OF CANADA.**—Statement  
of traffic receipts for week ending 31st May,  
1875—Passengers, \$1,907 79; freight, \$6,049 64;  
Mail and Express, \$313 53; Total, \$8,270 96;  
Week ending, 31st May, 1874, \$10,412 98; total  
traffic to date, \$94,162 22; Year previous, \$106,  
792 95; Decrease, \$12,630 74.

1875. 21ST MAY. 1875.

*Bryce McMurrich & Co.*IMPORTERS AND WHOLESALE  
DRY GOODS MERCHANTS.

WAREHOUSE

34 YONGE ST., TORONTO.

N.B.—Large additions to stock received ex STEAMERS  
and SAILING SHIPS lately arrived at Montreal.THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JUNE 18, 1875

## RECENT BANK MEETINGS.

The annual meeting of the Bank of Montreal must have been a highly satisfactory one to all concerned in it. The Directors cannot but have felt satisfied when such perfect confidence was expressed in their policy; the General Manager must have been highly gratified by the flattering references to his ability, which was declared to be equal to that of any former occupant of his position (Mr. King included), and the stockholders cannot but have been pleased also at the result of a year's business which gave them a return of fourteen per cent., while adding so large a sum as \$500,000 to the Rest. Some stockholder was so carried away by the delightful visions presented that he desired to have the Directors bound always to divide 16 per cent. in future. This gentleman is no doubt a good specimen of a class of shareholders, who, though interested as partners in banking institutions, have not the faintest conception of the responsibilities and difficulties of the business. They seem to think it purely a matter of course that a bank shall make large profits, and any idea of losses or financial disturbances, or anything whatever to disturb the even tenor of money making, they apparently never dream of. They talk as complacently of future dividends as if large profits for all time to come were guaranteed by the Government of England. They have, one may charitably suppose, never heard of such a time as 1847, or 1857 in Canada, or 1866 in England.

They may never have heard of the time when the Bank of Montreal lost the whole of its reserve and a portion of its capital too, still less can they by any possibility have heard of such a thing as a Canadian bank which once had a superior position to the Bank of Montreal itself being compelled by a series of disasters, coming rapidly one after another, to close its doors altogether.

Stockholders who know scarcely anything of banking, except that some banks pay eight per cent., some ten, and some twelve, have reason to be reminded that there is no business in which such enormous amounts of money require to be turned over to make a profit, none which entails such heavy responsibilities, and none in which inefficient management will so speedily bring disaster. No bank in Canada, not even the Bank of Montreal itself, has as high a position, or as choice a command of the finest business, as had the great house of Overend & Co., a few years previous to 1866. The business had been built up by forty years of foresight, talent, and accumulating experience, while the wealth of the firm was enormous. Yet three or four years of loose management, mainly in the direction of grasping after larger profits, brought this magnificent concern into absolute insolvency. Its fall was such a tremendous catastrophe that all England, and indeed the whole financial world, was shaken by it.

Let our readers mark it, only a few years elapsed between the height of credit and prosperity, and this most frightful collapse and downfall. What is the moral of it? but to make shareholders cautious about indulging in dreams of what may happen in future years. What, but to lead them to understand that the business they have embarked, in has risks and contingencies they are incapable of calculating. Hence, that they should be more intent on having matters conducted in a safe and prudent manner, and on the accumulation of a reserve against days of disaster, than on being paid heavy dividends.

Even Stockholders, who take a very prominent part in bank meetings, have very hazy notions on some points. One gentleman propounded the notion at the meeting referred to, that the deposits and circulation of the Bank might be safely increased, now that the capital and rest were so large. Like many others, this gentleman seems to imagine that a bank can keep out as many notes as it pleases. The General Manager, however, who understands his business, though some stockholders do not, put the matter of obtaining both deposits and circulation in their true light. Circulation cannot be increased at pleasure. It is only

by entering on a certain style of business that notes can be put into circulation, and that business has so many hazards, that, more has been lost by it than by all other lines of business put together.

At the meeting of the City Bank, the President stated that negotiations were on foot for an amalgamation with the Royal Canadian Bank, but that nothing more had been done, beyond coming to an agreement that such an arrangement would be mutually beneficial. At the meeting of the Royal Canadian Bank it was stated that the business done during the year had been satisfactory, but that valuations placed upon properties held by the bank, and reported upon last year, had proved entirely erroneous. It had been found necessary to write off more than \$100,000 additional for the bad debts existing at the time of the previous annual meeting, the effect of which was to sweep away the whole of the contingent fund, and to reduce the Rest from \$100,000 to \$42,000. There is scarcely a more mortifying experience in the whole round of banking than to find that bad debts have turned out worse than was estimated. Stockholders, however, must remember that the sole reliance they have the value of their property is on the judgment with which the debts due to the bank are valued. These debts amount to millions of money, and are due from every class of people in the community. Some of them are without security at all, some have only nominal guarantors; many of them, it is to be presumed, rest on the personal strength of two parties to the bill, others on the security of various kinds of merchandise and chattels of fluctuating value. Some are due from persons who are struggling with difficulties, others from firms or individuals who have failed. In such cases banks very often hold real estate as security, which they are authorized to take after debts have been contracted by way of additional collateral, though they cannot base a loan upon it in the first instance. Of real estate there are very numerous varieties, differing so much in value that no one but an expert can properly estimate their worth, and even experts are liable to be deceived in making estimates.

Now, for any one individual or any committee to go through four or five millions of such assets as are above described and affix a correct value upon them is a task, evidently demanding an extraordinary amount of knowledge of men and firms, an accurate acquaintance with the value of all sorts of property, and a very ripe experience in dealing with the infinite peculiarities of banking assets.

Yet, we repeat, that in the case of every

bank whatever, from the largest down to the smallest, it is upon the care and sense with which this work is done that the stockholders have to rely in estimating what their property is worth. Mere nominal "reserved funds" or "rests" are nothing, unless there is an accurate valuation of the millions of debts due to the bank. For we have seen instances in Canada in which mistakes to the extent of hundreds of thousands and even millions were made in forming such estimates. And reserved funds for large nominal amounts have proved an utter delusion.

In the case of the Royal Canadian Bank, we trust the valuation is now on a solid and accurate basis, as that the stockholders can rely on the possession of an unimpaired capital and a reserve of over \$40,000 in addition.

As to amalgamation with the City Bank of Montreal, that is so grave a step, it involves so much, and has so many questions connected with it, that we do trust the parties who have power to bring about an amalgamation will take most ample time to consider before taking final action. We should think such a matter might be discussed to advantage for six or twelve months.

The Ontario Bank has had its annual meeting for the first time in this city, and the statement must be considered a satisfactory one. The change ought to be full of advantage to the Bank in bringing its executive in contact with the active commercial community. There are opportunities of profit which cannot possibly be had in a smaller sphere; but the chief advantage will be in the larger knowledge and more perfect acquaintance which will accrue to those having the chief responsibility of the bank by being located in a large city. The Bank shows a respectable Rest; but not by any means as large as is desirable for a maximum, and we trust as years progress there may be annual additions of a solid character.

The statements of that old-established institution, the Quebec Bank, must also be considered very satisfactory. The sum of \$75,000 has been added to the Rest, while the large sum of \$56,000 is left at the credit of Profit and Loss for the purpose of meeting contingencies. The Board state that they prefer leaving so large an amount in this shape in the present position of trade. This is a sound conclusion, for there can be no doubt that trade prospects in Quebec are such that business will require very careful management for some time to come.

The Eastern Townships' Bank has had another prosperous year's business. After paying two dividends, at the rate

of 10 per cent. per annum and a bonus of 2 per cent., \$35,000 was carried to "Rest," making this amount \$275,000 or about 27½ per cent. on the capital, leaving a balance of \$3,500 to be carried forward. New branch offices have been erected at Coaticooke and Cowansville, and the contract has been given for a new head office. The Directorate has decided to increase the Capital Stock \$500,000, which is to be issued at a premium of five per cent. to existing stockholders. The amount of such premium is to be added to the reserve fund.

#### THE SUSPENSION OF THE JACQUES CARTIER BANK.

This event is one of those which has long been looked for, and which might have transpired almost any time during the last eighteen months. It has excited no surprise therefore in well informed circles, nor in fact in any circle in Montreal that had the slightest acquaintance with business. It has not been brought about by the notification lately received by the banks from the Government at Ottawa, for it happens that this Bank has scarcely had any monies of the Dominion Government on deposit. This is worthy of special note in view of the fault that has been found with the Finance Minister for issuing the notice. The Bank has had a very large amount of the funds of the Province of Quebec on deposit for some time back, and had the Treasurer of that Province pressed for payment in March last the Bank must have stopped payment then; but arrangements were made which enabled that difficulty to be tided over.

Neither is this stoppage to be taken as an indication of a radically unsound condition of business generally. It may be an indication of unsound management on the part of the executive of the bank. And that the bank has been badly managed for a long time back has been notorious enough. It has been known for some time that very large advances have been made to a railway company or to the contractors, and that thereby an immense amount of money had been placed in jeopardy. For the last two years the bank has had difficulty every now and then in meeting its daily payments through the exchanges with other banks, and it has had repeatedly to obtain advances from other institutions. These are dangerous symptoms. The Bank of Upper Canada went through precisely the same experience. That most wretchedly bungled concern was again and again obliged to borrow money from other banks and pledge its securities to obtain it. When a bank is in this position, and continues so for any length of time, its ultimate suspension is

certain. It only needs a period of general contraction and scarcity of money to be continued for some time to bring about such a stoppage as has been just witnessed.

While this is being written an investigation is taking place, on the result of which will depend whether the Bank is to continue its business or not. It is understood that on Tuesday last assistance was applied for again, as it had been applied for before, and that the application could only be entertained on condition that an investigation should take place and the Bank be conducted under supervision for the present. This condition, it is said, was somewhat indignantly refused, and the resignation of both the President and Cashier handed in, the Bank closing its doors meanwhile. Later in the afternoon another meeting of bankers took place, at which the investigation above referred to was agreed upon. If the result is satisfactory sufficient assistance will be rendered by other banks to enable the Jacques Cartier to go on with its business under some sort of supervision. Mr. Barbeau, the Manager of the City and District Savings Bank was named as suitable for the work, and undoubtedly his large financial experience would fit him for it. We think, however, that some one connected with the management of one of the chartered banks, and who have been accustomed to the constant handling of mercantile discounts, might advantageously be associated with Mr. Barbeau in the work.

If this arrangement be carried out, a great deal of disturbance will be averted, and many difficulties will be avoided. The notes of the bank will be redeemed in the ordinary course, and depositors, and those who have current accounts with the bank, will go on with their operations as usual. Some curtailment of discounts may be necessary, and it is certain that a careful weeding of the discounts of the bank will be required. And some accounts may require to be closed altogether. But the really good, sound customers of the bank will be carried over, (and we believe there are many such,) and there will be no need for such a general running here and there to obtain discounts, as would eventually be the case were the bank to be wound up.

But if a wind-up is inevitable, the creditors of the Bank, we fancy, need be under no apprehension. The capital of the Bank is large, and there is a surplus of assets over liabilities to the extent of some two million dollars. Allowing for every possible depreciation it can scarcely be the case that ample means will not remain to pay every claim, both of note-holders and depositors.

Possibly the bank may be entirely reorganized; capital may be cut down to a

solid basis, a new Board chosen, another style of management set on foot, and the valuable connection of the Bank preserved. The stockholders will of course lose something by this, but they will save a good deal more. And if such an arrangement can be effected it will be best, in these times, for the community.

**THE WOOL SEASON.**

The wool season has now fairly begun, and has produced a little more activity among the farming community than has been witnessed for some time. Some improvement in this respect was greatly needed, for the lateness of the Spring and low prices going for farm produce, have combined to make the past two months exceedingly dull and inactive.

Our reports differ somewhat in regard to deliveries of wool. In some places we hear the deliveries have so far been light, and in others quite as large as usual; judging from various sources of information, we are not inclined to estimate the clip to be a large one. In some localities the number of sheep has undoubtedly decreased of late years, in consequence of large exportations. This was particularly the case in 1873, when we exported 315,832 sheep, valued at \$922,233. Last year the number was not so great, being 252,081, with a value of \$702,564. This is a considerable falling off, which we are inclined to think has not been altered during the current year; but, nevertheless, we are not inclined to place the wool crop now being delivered as more than an average in quantity.

In regard to quality, in those districts which have suffered from drouth during the past five weeks, it is not equal to last season. We refer more particularly to its cleanness; since washing, there has been so much dust driven about by the wind, that the fleeces have become somewhat dirty—at least do not present the bright, clean appearance of some other years. In other districts there has been plenty of rain, and wherever this has been the case the wool is coming in generally in excellent condition, and the quality manifests the progressive improvement arising from the sheep being better fed, housed and cared for than when the country was poorer.

The transactions going on in wool must necessarily put considerable money in circulation—a circumstance which the retail traders, not to mention others, will highly appreciate at the present time. According to the census of 1871, the quantity of wool raised during the previous year was as follows:—Ontario, 6,411,305 lbs.; Quebec, 2,763,394 lbs.; New Brunswick, 726,168 lbs., and Nova Scotia 1,132,702 lbs., being a

total for the whole Dominion of 11,103,480 lbs. Taking even this quantity at the prevailing prices in the country, which range at the time we write from 33c. to 37c., and it will be apparent that, before the wool season is over, the banks will have put no inconsiderable amount of money into general circulation.

The business in wool has slightly improved the feeling in business circles. Wool may be said to be the first fruits of the year, and the general harvest will not be long in following. This source is now chiefly looked to for relief from the prevailing monetary stringency, and anything which eases the pressure—as the purchases of wool must do to a moderate extent—is sure to be welcome by all classes.

—At a meeting of the International Board of Underwriters, held at Niagara Falls on the 9th, Mr. E. B. Holton, the President, stated that he intended to spend a year in Europe, consequently he tendered his resignation, which was accepted, and Mr. R. J. Smith, Secretary of the Traders' Insurance Company of Chicago, was elected. After considerable discussion of minor matters relating to the Association and the appointment of a committee to ascertain whether the existing contracts can be cancelled, the meeting adjourned without reinstating the tariff. With the exception of the Royal Canadian, we understand that all the Companies were represented.

—The Forty ninth Annual Statement of the Standard Life Assurance Company shews that the assets have been increased £240,000 during the past year. The accumulated profits of the past five years are to be distributed, in November next, among the policyholders then existing.

**Meetings.**

**ROYAL CANADIAN BANK.**

The tenth Annual General Meeting of the shareholders was held at the Banking House in Toronto, on Tuesday, the 15th June, 1875.

The President took the chair, and Mr. Archibald Campbell was requested to act as secretary.

The President then read the following report:

*Report.*  
The Directors beg to submit the following statement of the affairs of the Royal Canadian Bank for the year ending 31st May, 1875:—

<b>PROFIT AND LOSS ACCOUNT, 31ST MAY, 1875.</b>	
Balance from last year.....	\$ 393 95
Gross profits for year ending this date, after deducting expenses of management, &c.....	277,835 20
Rest account—transferred.....	100,000 00
Contingent account—transferred.....	25,000 00
<b>Total.....</b>	<b>\$403,229 15</b>
Appropriated as follows:—	
Interest paid on deposits.....	\$ 34,611 49

Interest reserved...	33,956 93
Bad debts written off old, \$123,987 60; bad debts written off, year ending 31 May, \$9,736 63	133,724 23
Dividend No. 16 paid 1st December, '74	78,901 93
Dividend No. 17, payable 1st June, 1875.....	79,099 92
Carried to rest ac't.	42,000 00
	<b>\$402,294 66</b>

Balance carried forward to next year..... \$934 49

The result of the year's operations has therefore been that we have been able after paying our usual dividends, and providing for interest, and bad and doubtful debts of the year, to carry \$42,000 to Rest Account.

The Directors have deemed it essential to the interests of the Bank to close up absolutely the accounts upon which estimates of probable losses were made last year. They regret to say that owing to the great depreciation in the value of manufacturing property, the sales made of that kind of security have failed to realize the estimates put upon them last year; and some of the other old transactions have not, upon being closed, shown the results anticipated from them. The Directors believed, however, that the wiser plan was to realize whatever losses these accounts might inflict, and wipe them off the books of the Bank; and after careful examination of the accounts at the head office and at the several agencies of the Bank, they believe that this has been thoroughly done.

The large and valuable connection of the Bank, and its steady lucrative business afford the strongest promise of its being able, under cautious management, to re-establish a substantial Rest Account at an early date.

The usual examination of the several agencies of the Bank has been made by the Inspector, whilst the affairs of the Head Office have for the same purpose been submitted to a special Committee of the Board of Directors.

A. CAMPBELL,  
President.

*General Statement of Liabilities and Assets, as on 31st May, 1875.*

<b>LIABILITIES.</b>	
Capital Stock.....	\$1,977,498 00
Rest Account.....	42,000 00
Balance of Profits carried forward..	934 49
Unclaimed Divid'ns	3,576 40
Dividend No. 17, payable 1st June, 1875.....	79,099 92
Reserved Int'nt Act.	33,956 99
	<b>\$2,137,065 80</b>
Circulation.....	854,731 00
Government deposits payable on demand.....	21,431 43
Government deposits payable after notice.....	633,174 31
Other deposits payable on demand..	938,929 99
Other deposits payable after notice..	884,267 46
Due to other Banks in Canada.....	18,115 12
Due to other Banks in United Kingdom.....	119,210 02
Due to other Banks in Foreign Countries.....	637 78
	<b>3,470,497 07</b>
	<b>\$5,607,562 87</b>

ASSETS.	
Coin .....	\$219,772 52
Dominion Notes....	240,079 50
Notes and Cheques of other Banks...	185,922 65
Due by other Banks in Canada.....	35,307 75
Due by other Banks in United King- dom .....	3,561 74
Due by other Banks in Foreign Coun- tries .....	58,997 73
Government Deben- tures.....	70,566 66
	814,208 55
Notes Discounted— current.....	\$4,551,958 91
Notes Discounted— past due, secured by Mortgage or otherwise.....	65,744 64
Notes Discounted— past due and un- secured.....	45,604 81
Real Estate and Mortgages, other than Bank Premi- ses .....	44,371 34
Bank Premises at To- ronto and Branch- es .....	85,674 54
	4,793,354 32
	\$5,607,562 87
THOS. MCCrackEN, Cashier.	

Royal Canadian Bank,  
Toronto, 31st May, 1875.

The additional sum written off for old debts was explained by the President, Hon. Alexander Campbell, to have been rendered necessary in consequence of the losses on sales of real estate, particularly at Preston. Other old accounts had also fallen short of expectations. Mr. Campbell explained in detail several of the items, and said that in forming last year estimates of what these properties and estates would yield, he had been guided by the best opinions which he could get. These had been given, he did not doubt, in perfect good faith, and he was responsible to the shareholders for the estimates. He called attention to the satisfactory results of the year's business, which had enabled them, after paying two dividends, to place \$42,000 to the "Rest." He also pointed out that during the year the Bank had always maintained a strong position as regards reserves; that their position made this prudent, but at the same time somewhat impaired their profits; and thought that the results of the year would be satisfactory to the shareholders. With reference to the rumored amalgamation of the Royal Canadian with the City Bank, he said that those present had probably seen the statement made by Sir Francis Hincks at the annual meeting of the City Bank; that statement described what had taken place. It would be the duty of the new Board of the Royal Canadian to watch over its interests and take care that they were fully considered in any arrangement which might be made should the negotiations be proceeded with.

Some discussion then took place in reference to the affairs of the Bank, and to the proposed amalgamation.

Mr. Moat, of Montreal, representing the Montreal stockholders, spoke at some length, regretting the losses of the Bank in the past, but expressing his satisfaction at the result of the year's operations. His only desire was to act in whatever direction would most augment the value of their property. This was in the interest of all, and it was a matter of indifference to him whether Montreal or Toronto exercised the control. He hoped that whatever was

done would be done in the interest of the shareholders, of whom he was one of the largest.

The President then moved the adoption of the report, which was seconded by Mr. Robt. Moat.

Moved by Mr. Clarkson Jones, seconded by Mr. John Morrison, "That Messrs. L. Buchan and C. W. Baines be appointed scrutineers for the election of Directors about to take place, and that they report the result to the Cashier."

Moved by Mr. Alex. Manning, seconded by Mr. William Ramsey, "That the polling commence forthwith, and that the poll be kept open until four o'clock this day, unless five minutes elapse without the tender of a vote, in which case it shall be closed."

Moved by Mr. S. J. Vankoughnet, seconded by Mr. P. G. Close, "That the President do now leave the chair, and the same be taken by Mr. E. C. Jones."

Moved by Hon. D. McDonald, seconded by Mr. S. Nordheimer, "That the thanks of this meeting be and are hereby tendered to the chairman for his efficient services."

After the meeting the scrutineers reported the following gentlemen elected Directors for the ensuing year: Hon. Alex. Campbell, Hon. J. McMurrich, Messrs. J. L. Blaikie, David Galbraith, Wm. Thomson, James McGee, Toronto; Hugh McKay, and John Rankin, Montreal.

At a meeting of the newly elected Board of Directors, held the same day, Hon. Alexander Campbell was re-elected President, and Mr. William Thomson, Vice-President.

By order of the Board,  
THOS. MCCrackEN, Cashier.

ONTARIO BANK.

The eighteenth Annual Meeting of the stockholders of this bank was held at the Banking House, Toronto, on Tuesday, the Fifteenth day of June, 1875.

The chair was taken by the Hon. John Simpson, President, who, after the appointment of Mr. George McGill as Secretary, read the following report:—

Eighteenth Annual Report.

The Directors, in presenting their Eighteenth Annual Report, with a statement of the business of the Bank for the year ending 31st May, are pleased to be able to present such a favourable exhibit of the year's operations.

Profits for the year, after deducting ex- penses of manage- ment and accrued int'nt on deposits.	\$353,786 83
Balance of Profit and Loss from last year	23,487 40
	\$377,274 23

Which has been ap-  
propriated as fol-  
lows:—

Dividend No. 35, 4 per cent., 1st De- cember, 1874....	107,890 53
Dividend No. 36, 4 per cent., 1st June, 1875 .....	116,846 85
Written off for bad and doubtful debts	75,000 00
Carried to Reserve account, making now at credit of this account, \$525,- 000, or about 18 per cent. upon pre- sent paid up capital	75,000 00
	\$374,737 38

Balance of Profit and  
Loss carried for-  
ward..... \$ 2,536 00  
In accordance with the resolution passed at

your last annual meeting, steps were at once taken to provide suitable accommodation for the head office in this city, where your Directors have much pleasure in now meeting the shareholders for the first time.

The administration of the general affairs of the Bank have now been made a special department under the control of the General Manager, and your Directors feel confident that this arrangement will ensure careful supervision of the business of the Bank, and prove advantageous to the interests of the shareholders.

The losses for the past year, as far as ascertained by two careful inspections, have been comparatively light, but to make ample provision to meet these, and old claims and securities that were considered doubtful, your Directors deemed it advisable to set apart \$75,000 out of the year's profits; but notwithstanding this large appropriation for the purposes mentioned, they have been able, after paying two semi-annual dividends of four per cent. each, to add a like sum, or \$75,000 to the "Rest," increasing that fund to \$525,000, or about eighteen per cent. on the paid-up capital.

The issue of new stock to the extent of \$500,000, authorized at your last meeting, was allotted to the shareholders at par, and was taken by them, with the exception of a few fractional shares, which have been sold, and the premium accruing therefrom added to the profits of the Bank.

The subscribed capital now stands at \$3,000,000, and the amount paid up, \$2,012,752, showing an increase of \$448,721 as compared with the corresponding period last year.

In accordance with arrangements entered into with the Dominion Government, the Directors have opened a branch of the Bank at Prince Arthur's Landing, and arrangements are about completed for opening another office at Winnipeg. At both points the Bank will act as the fiscal agents of the Government, and from the rapid development of the regions in question, your Directors have every reason to believe that the business of these two offices will prove profitable and highly advantageous to the Bank.

All of which is respectfully submitted.

J. SIMPSON,  
President.

Ontario Bank, Toronto, 15th June, 1875.

General Statement of the Affairs of the Ontario  
Bank as on Monday, May 31st, 1875.

LIABILITIES.

Capital stock paid up	\$2,932,752 00
Reserve .....	525,000 00
Interest & Exchange reserved.....	41,493 14
Uncl'm'd Dividends	2,924 24
Dividend No. 36, payable 1st June	116,846 85
Profit and Loss....	2,536 85
	\$3,621,553 08
Notes in circulation.	817,841 00
Dominion Gov'n'm't deposits, payable on demand.....	359,331 95
Dominion Gov'tm't deposits, payable after notice or on a fixed day .....	669,194 45
Provincial Gov'tm't deposits, payable after notice or on a fixed day .....	350,000 00
Other deposits, pay- able on demand..	840,632 46
Other deposits, pay- able after notice or on a fixed day....	1,357,252 67
Due to other Banks in Canada .....	29,584 97
Due to other Banks or Agencies in the United Kingdom..	69,567 66



Total .....	4,493,405 16
	\$8,114,958 24
<b>ASSETS.</b>	
Specie.....	\$ 160,866 63
Dominion Notes....	432,691 00
Notes of & cheques on other Banks...	178,229 48
Balances due from other Banks in Canada .....	96,988 69
Balances due from other Banks or Agencies in for- eign countries....	17,988 20
Government Debentures or stock....	1,999 98
Loans, discounts, or advances, for which shares of the capital stock of any other Bank are held as collat- eral security....	119,585 43
Loans, discounts, or advances, for which the bonds or debentures of municipal or other Corporations, or Dominion, Provin- cial, British, or Foreign public sec- urities are held as collateral sec- urities .....	157,000 00
Loans, discounts, or advances on cur- rent account, to Corporations....	144,639 23
Notes and bills dis- counted and cur- rent .....	6,469,049 21
Notes and bills dis- counted, overdue, and not specially secured .....	54,773 71
Overdue debts, se- cured by mortgage or other deed on real estate, or by deposit of or lien on stock, or by other securities..	73,185 90
Bank premises....	170,571 00
Other Assets, not in- cluded under the foregoing heads..	37,389 09
Total .....	\$8,114,958 24

D. FISHER,  
General Manager.

Ontario Bank, Toronto, 31st May, 1875.

The President moved the adoption of the report, which, on being seconded by R. S. Cassels, Esq., was submitted to the meeting and carried unanimously.

Moved by Hon. George Alexander, seconded by Andrew Hamilton, Esq., That the thanks of the shareholders are hereby given to the President and Directors for their efficient management of the affairs of the Bank during the past year. Carried.

Moved by James Dryden, Esq., seconded by Hon. W. P. Howland, That Messrs. W. J. MacDonell, J. T. Smith, and W. G. Cassels be scrutineers of this election, and that they report the result to the General Manager; and that the balloting now commence, and that it close at four o'clock; but if at any time five minutes shall have expired without a vote being tendered, the ballot may be closed by the scrutineers. Carried.

The scrutineers reported as follows:

SIR,—We, the undersigned scrutineers, appointed at the annual meeting of the share-

holders of the Ontario Bank, held this day, do declare the following gentlemen duly elected as Directors for the current year, viz: Hon. John Simpson, Hon. D. A. MacDonald, C. S. Gzowski, Esq., D. Mackay, Esq., Wm. McGill, Esq., M. D., and A. M. Smith, Esq.

To D. Fisher, Esq., General Manager Ontario Bank.

W. G. CASSELS,  
W. J. MACDONELL, } Scrutineers.  
J. THOS. SMITH,

The Board of Directors met after the report of the scrutineers, and re-elected the Hon. John Simpson, President, and Hon. W. P. Howland, Vice-President.

**EASTERN TOWNSHIPS BANK.**

The annual meeting of this Institution was held at the Head Office in the town of Sherbrooke on Monday June 7th, a good number of shareholders being present. The usual notice having been read the meeting was organized by the election of Lewis Sleeper, Esq., of Coaticooke, as chairman, and the Cashier, as secretary. Messrs. T. S. Morey, and W. B. Ives were elected scrutineers of votes.

The minutes of the last annual meeting having been read and confirmed, the President, R. W. Heneker, Esq., on behalf of the Board, submitted the usual report, as follows:—

*Annual Report.*

The Directors at the close of another financial year beg to submit to the Stockholders the Balance Sheet and statement of Profit and Loss—with the following remarks on the results of the past year.

In the latter part of the year 1873 as the Stockholders will remember, a financial panic arose in the United States followed by great dullness of trade. Contrary to expectation, this dullness has continued ever since and has become widespread, extending beyond the United States to this Dominion, and even across the Atlantic to every country in Europe. The causes for this are not difficult to trace—but it is the fact itself which is at present of importance—as the profits of banks are necessarily dependent on activity of trade and soundness in transactions, and the confidence which is the result of the combination of these two elements.

The Stockholders will therefore not be surprised to hear that although the business of the bank during the past year has been profitable—yet the ratio of profit has not been so great as in the previous year—and the Directors have been obliged to curtail their business and at times to refuse accommodation to customers whom otherwise it would have been a pleasure to have assisted.

To show the extent to which the trade of the Dominion has been circumscribed within a short period—reference is made to the Bank returns published in the Official Gazette. On the 1st March 1874 the circulation of the Banks of the Dominion amounted to \$25,668,950. On the 1st March last the circulation stood at \$23,013,181, and on the 1st May at \$19,740,530, showing a total diminution within 14 months of no less than six millions of dollars or nearly one-fourth of the whole circulation at the first named period—of which about 3½ millions was within the last two months of the period.

The circulation of the Eastern Townships Bank has not been so low as it now stands—since 1872 when the capital was \$600,000 against the present capital of one million dollars.

In estimating Profit and Loss, the Directors have written off everything considered bad and have made provision for doubtful debts; they have also had to provide for the bonus of two per cent paid to the Stockholders—amounting to \$20,000 on the capital of one million—and the result, although as before stated, less than in the preceding year, is nevertheless they consider highly satisfactory.

The Directors at their meeting on Saturday last declared a dividend of five per cent for the half year—carrying \$35,000 to the reserve fund which will stand at \$275,000 or 27½ per cent on the capital—and leaving a balance to be carried forward of \$3,500.

The new buildings at Coaticook and Cowansville have been completed and have proved extremely convenient for business and satisfactory to the Manager as well as to the public. With regard to the new building at the Head Office, a contract has been given to Messrs. Quigley & Co., for the sum of \$37,000, which sum will include with the exception of the Office fittings, everything appertaining to the building. The contractors have given security for the due fulfilment of this contract, and the work is being carried on under the supervision of a competent clerk of works. The building is to be rendered up complete on the 1st September 1876.

New By-laws will be submitted to the meeting in accordance with the provisions of the Bank Act framed after the model of those in use by the Bank of Montreal and other Banks of the Dominion.

The Directors have also, after careful consideration, determined to recommend to the Stockholders an increase of capital to the extent of \$500,000 to be called up by instalments not exceeding ten per cent—such instalments to be at intervals, not less than thirty days apart—with the privilege to any Stockholder to pay up in full if he be so minded.

They also recommend that this issue be first offered to the existing Stockholders at a premium of five per cent, such premium to be carried to Reserve Fund.

In conclusion the Directors desire to place on record their sense of the zeal and assiduity of the Cashier and the other officers of the Bank.

Respectfully submitted on behalf of the Board.  
R. W. HENEKER,  
President.

*Profit Statement year ending 15th May, 1875.*

Balance of Profit 15th May, 1874..	\$105,678 65	
Add earnings for past year, after deducting cost of management and making pro- vision for bad and doubtful debts.	135,028 29	240,706 94
DEDUCT		
Amount carried to Reserve Fund, 1874	55,000 00	
Vote to President, Annual meeting, 1874 .....	1,000 00	
Dividend No. 29 and Bonus paid July, 1874 .....	47,674 96	
Dividend No. 30 and Bonus paid Janu- ary, 1875.....	48,445 60	152,120 56
Balance of profit..		\$88,586 38

*General Balance Sheet, 15th May, 1875.*

LIABILITIES.		
Capital paid in....	\$1,000,000 00	
Reserve Fund....	240,000 00	
Profit and Loss bal- ance .....	88,586 38	\$1,328,586 38
E. T. Bk Bills in cir- culation .....	467,403 00	
Dominion Govern- ment deposits on demand .....	87,598 62	
Dominion Govern- ment deposits after notice .....	105,000 00	

Provincial Government deposits on demand .....	1,256 46	
Provincial Government deposits after notice .....	205,000 00	
Other deposits on demand .....	381,909 65	
Other deposits after notice .....	409,578 27	
Dividends unclaimed	883 18	
Due to other Banks in Canada .....	3,191 48	
Due to other Banks not in Canada ..	7,160 84	
Due to other Banks in United Kingdom .....	43,460 98	1,712,442 48
		<b>\$3,041,028 86</b>

ASSETS.

Coin .....	65,054 22	
Dominion Notes ..	92,473 00	
Bills and Cheques on other Banks..	37,540 59	
Due from other Banks in Canada.	234,748 63	
Due from other Banks not in Canada .....	46,753 48	476,569 92
Bank premises....		34,689 65
Notes and bills discounted current..	2,498,648 91	
Notes and Bills overdue .....	31,120 38	2,529,769 29
		<b>\$3,041,028 86</b>

WM. FARWELL, JR.,  
Cashier.

R. D. Morkill Esq., moved, seconded by John Thompson Esq., that the report now submitted be received. The several matters alluded to in the report were fully discussed and it was then adopted and ordered to be printed for distribution.

The item recommending a further increase of \$500,000 to the capital stock of the bank having been considered the following resolution moved by R. W. Heneker, Esq., seconded by Chas. Brooks, Esq., was unanimously passed:—

*Resolved*—That the capital stock of the Eastern Townships Bank shall be and is hereby increased in one amount in the sum of \$500,000, current money of Canada, making the authorized Capital Stock of the said Bank, 1,100,000 and the said increase of five hundred thousand dollars now made to said Capital Stock, shall be paid in by instalments of ten per centum upon calls to be made, pursuant to Resolution of the Board of Directors, under the provision of Section 34 of the "Act relating to Banks and Banking."

A motion was also passed recommending that this increase of Stock be issued to shareholders, at five per cent premium.

A code of by-laws in accordance with section 28 of the "Act relating to Banks and Banking," was then submitted and adopted.

On motion of Hon. T. Lee Terrill, seconded by T. S. Morey, Esq., the thanks of the shareholders, were tendered to the President, Directors, Cashier, and other officers of the Bank, for their efficient management and attention to the interests of the Bank, during the past year, and the President was asked to accept the sum of one thousand dollars for his valuable services.

The meeting then proceeded to ballot for Directors, after which, the scrutineers reported the following shareholders duly elected, viz:—R. W. Heneker, Chas. Brooks, B. Pomroy, A. A. Adams, Hon. J. H. Pope, E. O. Brigham, G. K. Foster, G. G. Stephens, and Hon. T. Lee. Terrill.

There being no further business before the meeting, Hon. T. Lee. Terrill was asked to take the chair, after which a vote of thanks was passed to Mr. Sleeper, for his able conduct as chairman.

QUEBEC BANK.

The fifty-seventh Annual General Meeting of the shareholders of this institution was held at the Banking House, Quebec, on Monday, the 7th of June.

There were present—Sir N. F. Belleau, Knt., Rev. W. B. Clark, Colonel Pope, R. H. Smith, T. H. Dunn, John Storey, W. Withall, T. H. Grant, Henry Fry, A. F. A. Knight, W. White, S. J. Shaw, Jas. Hossack, J. R. Young, W. H. Carter, J. Meiklejohn, R. Lomas, J. Lindsay, W. Cream, H. Devlin, J. McCullen, Esquires, and others.

Mr. Jas. G. Ross was called to the chair, and Mr. F. G. Wotherspoon was requested to act as Secretary.

Mr. Jas. G. Ross, President, read the Report of the Directors, and Mr. James Stevenson, Cashier, read the statement of the affairs of the Bank, as on 15th May, 1875.

Annual Report.

The Directors have pleasure in presenting to the shareholders the fifty-seventh Annual Report of the business of the Bank, accompanied by a statement of the result of the business of the year ending the 15th May last.

The balance carried forward to Profit and Loss Account in May, 1874, amounted to..... \$27,191 50  
The Profits for the year, after deducting charges of management, and providing for all bad and doubtful debts, amounts to 300,656 85

From which has been taken, December, 1874, Dividend of 4 per cent. paid, \$96,196 62; Dividend of 4 per cent. payable 1st June, 1875, \$99,946 60..... 196,143 22

Deduct addition to the Rest.... \$131,705 13  
75,000 00

Leaving a balance still at credit of Profit and Loss Account.... 56,705 13  
The Rest is now..... 475,000 00

After a careful examination of all the Assets of the Bank, the Directors would probably have felt justified in raising the Rest to half a million dollars; but, considering the present prospects of trade, they preferred leaving a larger amount than usual at the credit of Profit and Loss Account, to meet any losses that might occur in the course of business during the current year.

The Branches and Agencies have been duly inspected, and the reports in relation to their business and progress are satisfactory.

The Directors have to regret the loss, by death, of Mr. John Smith, agent of the Bank at Three Rivers—an old and faithful servant of this Institution.

The Directors have much satisfaction in bearing testimony to the efficient manner in which the Cashier and other officers of the Bank have discharged their respective duties.

JAS. G. ROSS,  
President.

Statement of the Affairs of the Quebec Bank on the 15th May, 1875.

LIABILITIES.

Capital paid up.....	\$2,198,070 00
Rest.....	\$475,000 00
Balance, Profit and Loss Account....	56,705 13

Divid'ds unclaimed	4,649 00	
Dividend payable 1st June.....	99,946 60	
Reserved for Interest due .....	69,743 13	706,043 86
		<b>\$3,204,713 86</b>

Notes in circulation.	708,667 00	
Deposits payable on demand .....	2,217,234 44	
Deposits payable after notice.....	1,267,258 21	
Balances due to Banks in Canada.	56,290 52	
Balances due to Foreign Agents..	629,857 32	4,879,307 49
		<b>8,084,021 35</b>

ASSETS.

Specie.....	\$118,601 22	
Government demand Notes .....	422,669 00	
Balances due from Banks in Canada	82,612 09	
Balances due from Foreign Agents..	60,986 36	
Notes and cheques upon other banks.	121,070 03	\$808,938 70

Government bonds.....	148,433 33	
Real Estate (in the Provinces of Quebec and Ontario) .....	56,712 26	
Bank premises and Bank Furniture (in the Provinces of Quebec and Ontario) .....	74,779 63	131,491 89

Loans on call.....	398,743 00	
Bills discounted and current.....	6,518,281 71	
Overdue Debts secured.....	39,136 54	
Overdue Debts not specially secured, (estimated loss "Nil") .....	38,996 18	6,995,157 43

**\$8,084,021 35**  
J. STEVENSON,  
Cashier.

Quebec, 7th June, 1875.

It was moved by Mr. James G. Ross, seconded by Mr. W. White.

"That the Report and Statement read be adopted, printed and circulated among the Shareholders."

Moved by Mr. W. White, seconded by Mr. S. J. Shaw, Esq.,—

"That the thanks of the Meeting be given to the President, Vice-President, and the Directors, for their valuable services during the past year."

Moved by Mr. James Hossack, seconded by Mr. J. R. Young.

"That the thanks of the Meeting be given to the Cashier, Inspector, the Managers, Agents, and other officers of the Bank, for the efficient manner in which they have discharged their several duties."

Moved by Mr. W. H. Carter, seconded by Mr. T. H. Grant:—

"That the ballot-box be now opened and remain open until two o'clock this day, for the receipt of ballot tickets for the election of Directors, and that Colonel Pope and Mr. John Storey, do act as scrutineers."

Moved by Mr. W. White, seconded by Mr. James Hossack:—

"That in consideration of Mr. T. Mason's length of service in this Bank—having been an officer of the Institution for a period of between 15 and 16 years—this meeting recommends to the Directors that an annual pension of four hundred dollars be allowed him."



The Chairman read the report of the Scrutineers, showing that the following gentlemen were duly elected Directors for the ensuing year:—Messrs. G. Ross, and W. Withall, Sir N. F. Belleau, Knt, Messrs. H. Fry, T. H. Dunn, R. H. Smith, and A. F. Knight.

Moved by Mr. W. Withall, seconded by Mr. R. H. Smith:—

“That the thanks of this Meeting be and are hereby given to the Secretary and to the Scrutineers for their services.

Moved by Mr. T. H. Grant, seconded by Mr. John Storey:—

“That the thanks of this Meeting are due and are hereby given to Mr. James G. Ross, for his able and courteous conduct in the chair.”

At a subsequent meeting of the Directors, Mr. James G. Ross, was elected President, and Mr. W. Withall, Vice-President, for the ensuing year.

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

Montreal, June 15th, 1875.

The sad news of the loss of the steamship “Vicksburg,” which reached here on the 10th inst., has caused a melancholy feeling in this community; the cargo it is understood is fully insured in England. Tonnage keeps pretty active and fully up to the supply, rates are steady and very firm.

There is little or no improvement to report in the wholesale trade, and dullness is the universal characteristic of all branches of trade, but many seem to think that the present absence of demand is for the good of business, and the stoppage of overtrading and laying in large surplus stocks, will result in preventing the frequency of those heavy failures which has lately occurred.

The demand for wheat has improved, but shipments so far have not been heavy. Provisions are dull and easier; Ashes steady. Groceries in small demand, coffee is scarce and firmer. Leather dull. Hardware without any material change since last week. On Sunday and yesterday the weather was as cold as the month of October, after heavy rain on Saturday. To-day the weather is fine with more seasonable temperature.

**ASHES.**—*Pots*.—After the date of our last report receipts were light and prices realized for firsts were rather over our closing quotations, but latterly under heavy arrivals prices again receded to \$5.07½ to \$5.12½ at which rate a very fair business was done, market to day closes steady at these prices. Inferiors are scarce and for seconds \$4.40 would be paid.

**Pearls.**—There exists no demand at present and very few are coming in and in the absence of transactions prices are entirely nominal. Stocks at present in store are pots 2611 brls, Pearls 989 brls.

**BOOTS AND SHOES.**—There is still a little business being done in spring goods. Manufacturers are now at work on fall stock, but we do not anticipate a large trade this season.

**CATTLE.**—The market continues to be well supplied, especially with distillery fed stock, prices were rather lower last week being \$5.25 to 6.25 per 100 lbs. live weight; farm fed brought from \$5.00 to 6.00 per 100 lbs live weight; Hogs sold at \$7.50 to 8.00 per 100 lbs live weight; slaughtered hogs \$10.00 to 10.50 per 100 lbs. There are as yet no sheep in the market.

**DRUGS AND CHEMICALS.** We have not much change to note this week in value. *Copperas* is scarce and enquired for at 1½c; *Sulphur* is also in light supply at \$3.25; *Blue Vitrol* is in demand with sales at 7 to 7½c; *Bi Carb* is easier but not quotably lower \$4.00 to 4.25 being still the range. *Caustic Soda* is slightly firmer out-

side quotation being now 3½; *Sal Soda* \$1.37½ to 1.40; *Soda ash* is firm but unchanged at 2 to 2½c; *Bleaching Powder* 2½c; *Cream Tartar Crystals* 27½ to 30c; *Alum* is dull and we hear of nothing over 2½c being paid.

**DRY GOODS.**—In the country business is now fairly active, dealers are beginning to see their wants and a number of orders are coming in, but generally for small quantities. Travellers are also sending in some small orders. Fancy dry goods still keep active. Clothing trade is improving, and some fair orders are coming in for goods to go to the lower provinces. Remittances are improving tho' still far from being satisfactory.

**FISH.**—The demand for Dry Cod has been good at \$4.75 to 5.00; *Labrador Herrings* are nominal; *Berne Bay Herrings* \$3.50 to 4.00; *Salmon* is unchanged at \$13.00 to 15.00; *Mackerel* \$4.50 per hlf. barrel. Stocks of all kinds of fish are light, but sufficient for present demand.

**RAW FURS.**—Receipts of skins are very small, Beaver being almost the only kind coming in which find buyers at an outside quotation. We make no change this week in price list.

**FREIGHTS.**—The demand and supply of tonnage are about equal, and rates have ruled steady, latest engagements for heavy grain by steamers to Liverpool 5/3 to 5/6; for orders 6/ to 6/6 were latest rates: rates for ashes to Liverpool and Glasgow by steamers, *Pots* 25/., *Pearls* 30/., *Butter* and *Cheese* 40/., *Flour* to P. E. Island 25c per brl., to St. Johns Nfld 40 to 50c per brl.

**FLOUR.**—The stocks in store and in the hands of millers this morning were 87,366 brls. against 83,081 brls. on the 1st inst., and 100,611 brls. on the 15th June 1874. Receipts for the past week 34,390 brls.; total receipts from 1st January to date 343,385 brls. being a decrease of 28,448 brls. on the receipts for the corresponding period of 1874. Shipments during the week 21,122 brls.; total shipments from 1st January to date 142,538 brls. being a decrease of 75,771 brls. on the shipments for the same period of 1874. This market has shown rather more life this week, and a fair amount of flour has changed hands but principally for local wants, prices have been in favor of buyers all week, and this morning demand was light and prices somewhat irregular. *Superior Extra* \$4.70 to 4.75 nominal; *Extra Superfine* \$4.55 to 4.60; *Fancy* \$4.40; *Spring Extra* \$4.20 to 4.25; *Superfine* \$4.00 to 4.05; *Strong Bakers Flour* \$4.30 to 4.60; *Fine* \$3.65; *Middlings* \$3.40 to 3.45 nominal; *Pollards* \$2.75 to 3.00 nominal; *U. C. Bag flour* \$2.05; *Oatmeal* quiet at \$5.80 to 5.90; *Cornmeal* \$4.00.

**GRAIN.**—*Wheat.*—Stocks in store and in the hands of millers this morning were 203,489 bush. against 202,354 bush. on the 1st inst., and 311,052 bush. on 15th June 1874. Receipts for the past week 320,877 bush.; total receipts from 1st January to date 1,476,120 bush. being a decrease of 673,297 bush. on the receipts for the corresponding period of 1874. Shipments for the week 328,659 bush.; total shipments from 1st January to date 1,185,014 bush. being a decrease of 858,423 bush. on the shipments for the same period of 1874. Business rather more active for this grain, sales to a fair extent of U. C. Spring are reported from \$1.02½ to 1.04, some cargoes being placed on p. t. supposed to be \$1.07, market closes at \$1.04½ to 1.07. No. 2 Milwaukee sold at 98½ to \$1.00, the outside price was paid to-day for cargoes to arrive.

**Maize.**—The market has been somewhat unsettled, early in the week car lots were offered at 69c, one or two cargoes sold at 65 to 66c, and to-day a sale was made at 70 to 71c. *Peas* are very little enquired for, latest sales were at \$1.03 to 1.04½. *Oats* very little doing, worth on the spot 49 to 50c. *Barley* entirely nominal; *Pot* and *Pearl Barley* are unchanged.

**GROCERIES.**—*Teas.*—Although prices are decidedly weaker, the demand this week has been very small. No sales are reported,

and to effect sales considerable concessions would have to be made. *Coffee*, unlike Tea has been firm and prices are advancing, in sympathy with New York. Stocks are low and no immediate prospect of any increase. We quote Java 28 to 30c.; Singapore, 27 to 30c. Maracaibo, 25c.; Jamaica, 24c; *Sugar*—In Raw Sugar there is not much doing, although a good deal has been offering at 6½ to 7½c. A sale of Demerara took place at 8c.; Scotch Refined has been selling at 7½ to 8c.; Local refined has been in fair demand at a reduction of ½ to ½ cent. We now quote Grocers' A. 8½c.; Confectioner's A. 8½c.; Ground 8½c.; extra ground, 9c.; imported whites are in smaller supply. *Molasses*—There has been considerable additions to the stock during the week, the demand has been light, and prices of all kinds are unchanged with the exception of Barbadoes, a round lot of which changed hands at 49 to 50c.; *Syrups*—The market is now better supplied, but the demand is small at our quotations of last week. *Spices*—Sales this week have been very meagre, and we have very little change to note in value; Cassia, 17 to 18c.; Nutmegs, 85c. to \$1.00; Black Pepper is lower, 14½ to 15c. being current rates; no change in other kinds. *Rice*—Large sales of lots ex ship at \$3.80 to 3.90; small lots bring from 20 to 35c more. *Fruit*—Raisins has been more asked after; Layers are firm at \$2.50 to 2.30; Valencias are lower at 7½ to 8c.; and large lots could be purchased cheaper; Currents 5½ to 6c.; Figs 12½ to 15c.; Filberts 8½ to 9c.; Walnuts 5½ to 9c.

**HIDES AND PELTS.**—Few hides or skins are coming in, and the season for calf skins is about over, there is no demand, consequent on the stagnation in leather. We continue to quote No. 1 inspected \$6.00, No. 2 do \$5.00; No. 3 do \$4.00; no sheepskins coming in; for lamb skins 25 to 30c. is paid; calfskins, 10c. per lb.

**LEATHER.**—Most of the factories are still closed or working only short time, the demand consequently is still limited to small parcels, and no improvement can be looked for till orders for boots and shoes begin to come in. From appearances, this will be much later than usual, and though we may have a busy month or two in the fall, the season's business will be a light one. To meet this, many of the tanners have stopped finishing stock and are putting in fewer hides. Stock is prevented from accumulating by shipments to Europe. Prices are without material change.

**LIQUORS.**—*Brandy.*—A good deal has been sold to arrive for shipment to Western Canada the local demand has been light and prices have been rather in favor of buyers. Favourite brands such as Martills and Hennessy's in wood sold at \$2.50 to 2.75 and in case at \$8.75 to 9.00; *Gin.*—DeKuypers in wood \$1.55 to 1.60; Green cases \$3.75 to 3.80; Red cases \$7.15 to 7.25; This liquor is firm at above rates; *Rum.*—Jamaica sells at \$2.25 to 2.40; *High Wines* only a few sales reported in Bond at 60c; *Rye Whiskey* in Bond 36c.

**OILS.**—There is very little demand at present for fish oil, the the only sale of importance we hear of is Steam Refined seal to arrive at 60c. We quote *Cod oil* 60 to 62½c; *Pale Seal* 57½ to 60c; *Steam Refined Seal* 60 to 62½c; *Straw seal* 55c to 57½c; *Menhadden oil* 43 to 45c; No *Whale oil* in the market. *Olive oil* is quiet at 95 to \$1.00; *Linseed Raw* 60 to 63c ditto boiled 65 to 68c; *Palm* 8½ to 9c; *Petroleum* market is steady with very little demand at last weeks quotations.

**PROVISIONS.**—*Butter*—Receipts, 539 kegs; Shipments, 140 kegs; receipts are small and business almost entirely confined to the supply of local wants. We quote old butter 13 to 15c. according to quality, and new butter 19 to 21c.; *Cheese*—Receipts 4,086 boxes; shipments 6,275 boxes, chiefly to Liverpool on owners account; price is rather lower than last week; New is selling at 10c.; some very choice for city trade sold at 12 to 13c. *Pork*—Receipts 65 brls; ship-

ments 319 brls; this article still tends downward and we again lower quotations. Inspected new mess \$21.00 to 21.50; thin mess \$20.00 to 20.50. *Lard*—Steady sales in tub at 15c. and in pails at 16 to 16½c.; *Tallow*, nominal 8c.

*SALT*.—Receipts this week have been light, and have been purchased principally by one House; prices are firm, and as soon as the spring demand has really set in an advance on our present quotations may be looked for. We quote coarse, 70c.; fine 80c.; factory filled, \$1.40 to 1.50.

*WOOL*.—There is an entire absence of any disposition to buy wool at the present time, Fleece wool is offering at about 30c.; we continue to quote pulled super 34 to 35c. and unsorted 32 to 34c.

## TORONTO MARKET.

TORONTO, June 17th, 1875.

The past week has been marked by several different tendencies in different branches of trade. The monetary stringency was increased by the action of the Finance Minister in calling on the banks to be prepared to meet Government demands for payment of deposits, and this without stating the amount which each would be required to pay. The first difficulty, however, that of payment of loans on call, seems to have been surmounted, but the effect of the situation on trade generally has been pernicious. Then produce has shown a considerable recovery both in activity and prices. Wheat has advanced from three to five cents, and flour from five to ten cents. Provisions on the other hands have been quiet, and prices of meats weaker than for some time past. Groceries have been very dull in the jobbing line, but selling fairly well to the country. Manufactured and imported goods have been quiet. In all cases everybody seems to buy only for immediate wants, nor do sellers seem at all anxious to press sales. All seem to be uneasy and are acting with great caution, which is probably the best course under the circumstances.

*BOOTS AND SHOES*.—Trade is limited to a sorting-up business, and rather a small one of that sort. There are no travellers out and no large orders coming in. Nearly all the factories are running on short time or short hands.

*CATTLE*.—*Beeves*.—There has been scarcely any change in the situations since our last. The chief supply is from stall-fed which sell at \$5.50 to 5.75 for first-class, as would farmer's first-class were they offered. Second-class are firm, and all offering sell readily at \$4.75 to 5. Third-class are steady at \$4.00 to 4.50, the former being for very poor qualities. *Sheep*.—Are in rather better supply, but all find buyers at last week's prices. First-class range from \$6.50 to 7.50; second-class from \$5.00 to 5.75, and third-class go at about \$4.00 to 4.25. *Lambs*.—There are still no droves offering and all coming forward are wanted. Prices are steady at \$4.50 for picked; about \$4.00 for lots of first-class; \$3.00 to 3.50 for second-class and third-class almost nominal as holders refuse to sell under \$2.50. *Calves*.—First-class have been scarce and rather higher; but other grades are abundant and unchanged. First-class dressing not less than 120 lbs. will command \$10.00 to 12.00; second-class range from \$5.00 to 7.50 and third-class from \$3.00 to 4.00.

*DRUGS*.—Trade is fairly active, all things being considered. New stocks are now coming in and prices seem to be rather easier. Castor oil, epsom salts, potass, iodide and soda, bi carb are all quoted at a decline.

*FLOUR AND MEAL*.—*Flour*.—Stocks in store on the 14th inst., 11,698 barrels against 17,292 on corresponding date of last year. The market has shown a considerable improvement during the week; the demand has increased and prices have recovered considerably from the previous fall. Superior extra, uninspected, sold

at \$4.60 on Monday. Extra brought \$4.30 f.o.b. on Saturday, and sold at equal to \$4.30 here on Tuesday. Fancy changed hands at \$4.15 f.o.b. on Saturday. Spring extra, of rather poor quality, sold on Friday at \$3.90 f.o.b., but a good brand brought \$4.00 on Saturday, and the same price was bid on Tuesday. Superfine has been quiet, but participates in the advance, and would probably bring \$3.60 to 3.70. The market yesterday was quiet but firm; no sales were reported; extra was held at \$4.30 to 4.35; fancy at \$4.20 and spring extra at \$4.00 to 4.10. *Oatmeal*.—No movement is reported in cars; but they are steady at \$5.50 to 5.60. Small lots are unchanged at \$5.75 to 6.00.

*FREIGHTS*.—There is nothing at all doing in lake freights, and rates are purely nominal. The Jacques line has reduced its rates to 10c on flour to Kingston, Brockville or Prescott, and 15c to Montreal, and 5c on grain in bulk to Montreal, or 3c bagged to Kingston. Grand Trunk rates on flour are unchanged at 25c to Montreal, 60c to St. John, 65c to Halifax, and 60c to Boston.

*GRAIN*.—Stocks in store on the 14th instant; Wheat 142,290 bush; oats 54,073 bush; barley 2,403 bush; peas 8,880 bush; rye 100 bush; corn 3,200 bush against 134,114 bush of wheat, 28,581 bush of oats; 478 bush of barley; 11,113 bush of peas; nil bush of rye and nil bush of corn on the corresponding date of last year. *Wheat*.—An active demand at advancing prices has continued in force all week, and it seems probable that a good deal has changed hands. There has been a much better sale for fall; a lot of 10,000 bush of No. 2 fall and No. 1 treadmill sold on Saturday at \$1.00 f.o.b. but \$1.03 would have been paid on Tuesday. Spring sold at 97c. f.o.b.; on Thursday at 99c.; on Saturday and at \$1.00 f.o.b. on Monday, the latter sale being a round lot outside. The market was quiet, but yesterday one large lot of spring at a point outside sold at equal to \$1.00 here, and some other lots on the spot on p.t.; holders generally asked \$1.02 f.o.b. For No. 2 fall there were buyers at \$1.03 f.o.b., but no sales reported. Street prices 98c. to \$1.00 for fall, and 99c. to \$1.01 for spring. *Oats*.—Have been offered freely and sold slowly even at a decline. On Monday cars on the track sold at 48c and on Tuesday at 47c. Yesterday, cars were offered at the latter price but not sold; street prices 48 to 49c. *Barley* has remained purely nominal being neither offered nor wanted, and street receipts nil. *Peas* have been in active demand at firm prices. On Thursday a lot of 800 bushels sold at 84c f.o.b., and on Saturday some cars changed hands at the same price. There was also a lot of 800 bushels sold on p.t. Yesterday cars could have found a sale at 85 to 86c, f.o.b., but none were offered. Street prices are up to 80 to 82c. *Rye* would bring 70c on the street. *Corn*.—Cars would find buyers at 64 to 66c on the track, but no sales are reported.

*GROCERIES*.—*Coffee*.—The movement has been very small, as buyers and sellers were somewhat apart; for a line of Rio 2½c. was offered and refused. Small lots of Java sold at 30c. and of Ceylon at 27c. *Fish*.—There is nothing doing. Trout and white-fish are still offered at last weeks prices, but find no buyers. Other sorts are purely nominal. *Fruit*.—Is still selling fairly well for the season, but generally at rather lower prices. Layers have declined 10 to 15c; sales have been made on p.t., but lots are now offered at \$2.40. Valencias are fairly steady; lots of 100 boxes sold at 8½c and 8½c, and smaller lots bring up to 8½c. Seedless sold at 10c, but stocks are now exhausted. Sultanas can still be had at 14½c, but most on hand are held higher. Currants have been active, but at a decline in price; lots of 50 barrels sold at 5½c, and smaller lots up to 6c. Prunes are easier at 7 to 7½c for barrels, and 7½c for cases. Nuts are unchanged. *Liquors*.—Hennessey's brandy is slightly easier, and whiskey *Bacon*.—Has been fairly active, but at a slight

seems to be firm, but there is very little doing in anything. *Rice*.—Prices have again declined; a lot changed hands at \$4.05, and more could probably be had at \$4.10. Small lots bring \$4.30 to 4.40. *Sugar*.—Seems to be unsettled and prices of raws rather easier; there have been sales of Porto Rico of average quality at 7½ and 7¾c, and of choice at 7¾c; low-grade Cuba has sold at 6½ to 6¾, and good at 7½c; raw Demerara is now offered at 7½ to 7¾c; English and Scotch have been very quiet, one lot selling at 8c; Redpath's sells steadily at from 8½ to 8¾c; the prices at Montreal are 7½ to 8½; Dry Crushed and Ground are easy; there have been sales at 8½ and 8¾c in lots. *Syrups*.—Seem to be weak; lots sold at 68½c for amber, 61c for extra golden, and 49c for golden. *Tea*.—The situation remains generally unchanged; lines of coarse Young Hyson sold at 33 and 34c, and of good thirds at 35c; one line of coarse Oolong went off at 29c; Japans have been quiet; one lot sold at equal to 50c here; Blacks have sold to a small extent; one line of Congou sold at 50c, and one of fine at 60c, and a lot of Orange Pekoe at 43c. *Tobacco*.—Manufacturers continue firm, as the leaf remains high; but holders of stocks here seem very willing to sell even at a concession on previous prices, but no sales are reported; our quotations show a fall in some sorts of two to five cents.

*HARDWARE*.—Trade has been rather less active but is still comparatively fair. Nails have declined five to ten cents, and sell readily at the decline. Canada plates to arrive are offered at \$4.90 for Garth; \$5.00 for Penn and \$5.20 for Arrow, but no sales are reported. Pig iron is quiet but held more firmly, Galvanized iron is weak, and No. 28 has declined, but all sorts sell fairly well. Zinc and glass are still scarce, firm and unchanged.

*HIDES AND SKINS*.—*Hides*.—Green are unchanged at last week's decline; No. 1 sell at \$6.00; No. 2 at \$5.00, and grubby at \$4.00 per cental. Cured are purely nominal. *Calfskins*.—Are coming forward freely and selling at 8 to 12c. *Pells*.—Prices have risen to 20c, but there are very few offering. *Lambskins*.—Are fairly abundant and have risen ten cents, the top quotation now being 35c. *Sheepskins*.—The few offering range from \$1.00 to 2.00.

*HOPS*.—The market is almost nominal, but the tendency of prices seem to be downwards. There are some lots now offering at 25c, but what their quality is remains doubtful.

*LEATHER*.—The market seems to be in a state of stagnation. No movement in any line is reported; and any transactions effected are ruled very much by the peculiar circumstances of buyer and seller. Prices are very weak and tending downwards. Complaints of short remittances are loud and numerous.

*LUMBER*.—The demand from builders is quiet; prices are unchanged at former quotations. The tightness of money has interfered with business in this line considerably. Three or four cargoes have been shipped and some more are loading, but the total movement is very small.

*PETROLEUM*.—Combination prices both here and at London are unchanged 26 to 27c for small lots here and 24c for cars at London. Sales are small as is usual at this season.

*PROVISIONS*.—*Butter*.—Some small parcels of new have come forward, and good qualities have sold at 16 to 18c, but inferior was offered in vain at 14c. There is no demand for anything beyond the local trade, and increased receipts would certainly induce a fall of prices, which are expected to rule very low this season. Box-butter has been scarce, and the little in sold at 15 to 16c. *Cheese*.—New is quiet and unchanged at 11½ to 12c; old still brings 13 to 14c. *Eggs*.—Receipts have been small but sufficient, as the demand is slow; prices are steady at 12 to 12½c. *Pork*.—The only movement has been in very small lots, which sold at \$20.00 to 21.50; cars are offered in vain at \$20.25,

decline in prices; a lot of 350 sides of Cumberland sold at 10½c; tons bring 10½c, and small lots do not go over 11c. In smoked, however, there is no decline. There are no shoulders nor long-clear offered, but canvassed bellies sell at 13½ to 14c. *Hams*—Are selling readily, but generally in small lots; there was, however, one lot of 250 canvassed sold at 14c; long-cut and salt-cured could be had at 13½c. Smoked are rather easier at 13 to 13½c. *Lard*—Prices of new stocks are selling considerably below last week's prices. Lots of 50 tinnets of No. 1 Canadian have changed hands at 14½c, and lots of 50 tinnets of inferior at 13½c. Small lots sell at half-a-cent more. *Hogs*—Are scarce, but in sufficient supply, and selling on the street at \$7.00 to 8.00. *Dried Apples*—Are quiet and unchanged.

**SALT.**—There has been no alteration in the price of either Liverpool or Goderich; both are selling very slowly at former prices.

**WOOL.**—Receipts on the street have been increasing and prices firmer at 33 to 35c. Lots of from 1,000 to 3,000 lbs. sold last week and on Monday at 33c, but yesterday a couple of lots brought 34c which may be regarded as the top of the market for lots. Super is quiet and unchanged.

## The Equitable Life Assurance SOCIETY

OF U.S., 120 BROADWAY, N. Y.

H. B. HYDE . . . . . President.  
 F. W. ALEXANDER . . . . . Vice-President.  
 R. W. GALE, Montreal. . . . . Gen. Man. Dom Can.

In order that an intelligent view may be taken of the unprecedented career and success of the Equitable Society, the public are reminded of several material and significant facts: The Equitable Society was organized in 1859, and after a brilliant career of fifteen years, takes its stand among the foremost companies in the world. The promoters of the Equitable Society adopted, as the principles of its business, the following unassailable features:

All Premiums Payable in Cash.

No Notes Taken, or Credits Given.

All Losses by Death Paid in Cash.

No Deductions from Losses on Account of Notes Taken, or Credits Given.

All Profits Divided Among Assured.

No Gains from Policy-holders Allowed to Stock-holders.

Equitable Rights of Policy-holders to be regarded, Rather than Technical Points.

The Greatest Liberality in Dealing, Consistent with Security.

Promptness in Payment of Losses.

Strict Economy in Management of Business.

Founded upon such principles the business of the Equitable Society has been cautiously, but energetically conducted, as the following results indicate—results which have never been equalled or approached during any similar period of time, by any life insurance company in the world.

Assets of the Society, Dec. 31, 1874.....	\$25,981,757 44
Amount of Risks Outstanding Dec. 31, '74	181,000,000 00
Cash Annual Income, Dec. 31, 1874.....	9,650,787 00
The gross amt' new Assurances in 1874....	34,189,815 00
Total Surplus over Legal Reserve.....	\$3,662,587 28

The attention of intending assurers are called to the Tontine Savings Fund plan, now so popular and pronounced by distinguished actuaries and leading business men to possess advantages never before offered to the public.

West. Ont. Branch: 58 Church Street, Toronto.  
 GEO. B. HOLLAND, Gen. Agent West. Ont. Branch.  
 JOHN FOWLER, Inspector.

## THE HAMILTON PROVIDENT & LOAN SOCIETY.

### DIVIDEND No. 8.

Notice is hereby given that a dividend of FOUR PER CENT. on the paid-up capital of this Society has been declared for the half year ending the 30th instant, and that the same will be payable at the office of the Society, McInnis Block, Hamilton, on and after Friday the 2nd day of July next.

H. D. CAMERON,  
 Treasurer.

Hamilton, June 15, 1875.

### The Leading Wholesale Trade of Hamilton.

## JOHN I. MACKENZIE & Co., HAMILTON

Have removed to the newly erected Warehouses on  
**HUGHSON STREET,**

Opposite Messrs. James Turner & Co's.

OUR

## SPRING STOCK

IS NOW OPEN.

We have a Choice and New Assortment to offer.

Buyers are invited to inspect.

Agents for HOCHELAGA COTTONS.

Agents for CORNWALL COTTONS.

**JOHN J. MACKENZIE & CO.**

March, 1875.

## BROWN, ROUTH & CO., IMPORTERS OF TEAS

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN. H. W. ROUTH

## SPRING DRY GOODS.

OUR STOCK IS NOW

## COMPLETELY ASSORTED

IN ALL DEPARTMENTS.

Thomson, Birkett and Bell,

HAMILTON.

## PHENIX INSURANCE COMPANY

OF BROOKLYN, N. Y.

STATEMENT JANUARY 1st, 1875.

CAPITAL - - - - -	\$1,000,000 00
GROSS SURPLUS - - - - -	\$1,183,956 12
LIABILITIES - - - - -	\$54,183 94

The Phenix Insurance Company of Brooklyn, N. Y., resuming business in Canada, begs to present to the public the above financial statement. The general affairs of the Company and its securities have been

SUBJECTED TO A MOST RIGID EXAMINATION,

and the estimates as to the value of Securities are

UNDER CURRENT MARKET QUOTATIONS.

Therefore, the amount of Assets as stated is less than would be realized if they were now placed in the market.

The managers have the satisfaction and pleasure of presenting the results of the Company's business since the statement issued September 30, 1871. Just previous to that most disastrous fire in Chicago, in October of same year,

On September 30, 1871, its net Assets were \$1,693,339 84  
 On December 31, 1874, " " \$2,129,772 18

Showing gain in three years and three months of \$436,432.34, notwithstanding the

LARGE AMOUNT THEY HAVE PAID

during that period for losses, viz., \$3,325,613.37.

The Company, by fair and prompt dealing, will endeavor to merit the confidence of Insurers, and hopes to receive a share of the business of the Dominion.

STEPHEN CROWELL, President.  
 PHILANDER SHAW, Vice-President.  
 WM. R. CROWELL, Secretary.

JOHN T. DOUGLAS,  
 General Agent,  
 Toronto.

### INSOLVENT ACT OF 1869.

In the matter of James A. Perry, an Insolvent. A first and final dividend sheet has been prepared, open to objection until the fifth day of July next, after which dividends will be paid.

Toronto, June 17, 1875.

JOHN KERR, Assignee.

### INSOLVENT ACT OF 1869.

In the matter of Margaret Taylor, an Insolvent. The Insolvent has made an assignment of her estate to me, and the Creditors are notified to meet at the office of Kerr & Anderson, No. 23, Toronto street, on Monday, the 5th day of July, 1875, at two o'clock in the afternoon, to receive statements of her affairs, and to appoint an Assignee.

Toronto, 15th June, A.D., 1875.

JOHN KERR, Interim Assignee.

### INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of G. & J. W. Cox & Co., Insolvents. A third Dividend Sheet has been prepared open to objections until the 29th day of June next, after which Dividends will be paid.

Dated at Toronto, this 12th day of June, A.D. 1875.

W. T. MASON, Assignee.

### INSOLVENT ACT OF 1869.

In the matter of Robert F. Taylor and Henry Alexander Taylor, both individually and as partners, carrying on business under the name, style and firm of K. F. Taylor & Son, Insolvents.

I Henry B. Picken, jr., of the City of Montreal, accountant, have been appointed assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at the office of Gault Bros. & Co., in Montreal, on Wednesday, the 21st day of July, A.D. 1875, at the hour of three o'clock in the afternoon, for the public examination of the Insolvents, and for the ordering of the affairs of the estate generally.

Toronto, June 12, 1875.

HENRY B. PICKEN, JR., Assignee.

## THE CITIZENS' INSURANCE COMPY.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL.

### DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-President.  
 Adolphe Roy. Henry Lyman.  
 Andrew Allan. N. B. Corse.

J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD, Jr., & CO., Agents, Toronto.

CHRISTIE & MACKAY,

General Managers Ontario Branch.

### Insolvent Act of 1869.

In the matter of Joseph Petch, Insolvent. The insolvent has deposited with me a deed of composition and discharge, and if opposition to such composition and discharge be not made by a creditor within three judicial days after the twenty-ninth day of June instant, I shall proceed to act upon such deed of composition and discharge, according to its terms.

Toronto, June 7, 1875.

JAS. B. BOUSTEAD, Assignee.

# The Standard Life Assurance Comp'y.

ESTABLISHED 1825.

HEAD OFFICES:  
EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

The Forty-ninth Annual General Meeting of the Company was held at Edinburgh on the 28th April, 1875, when the following result were communicated :

Amount proposed for Assurance during the year 1874 (2001 proposals).....	£1,322,935	18	0	Stg.
Amount of Assurance accepted during the year 1874 (1671 policies).....	1,088,665	18	0	"
Annual Premiums on new Policies during the year 1874.....	35,891	17	1	"
Claims by death during the year 1874, exclusive of Bonus additions.....	336,644	7	11	"
Amount of Assurances accepted during the last five years.....	5,720,234	19	10	"
Subsisting Assurances at 15th November, 1874, (of which £986,103 12s is re-assured with other offices)	17,779,362	2	6	"

REVENUE, - - - - - £733,111 19 9 Stg. per annum.  
ASSETS, - - - - - £4,821,005 17 10 Sterling.  
BEING AN INCREASE OF £240,000 STERLING DURING THE PAST YEAR.

## DIVISION OF PROFITS, 1875.

The Ninth Division of Profits falls to be made as at 15th November, 1875, and the Directors would call the special attention of persons proposing to assure to the advantage of doing so on or before that date, as they will thereby secure a share in the profits to be then declared, which will include the whole divisible profits which have arisen since 15th November, 1870. The profits divided among the policy-holders in 1870 amounted to the large sum of £331,591 18s.

A full report of the proceedings at the meeting and all further information may be obtained by application at the Offices or Agencies of the Company at home or abroad.

SPENCER C. THOMPSON, MANAGER.

WILLIAM M. RAMSAY, MANAGER FOR CANADA.

AGENT FOR TORONTO,

L. W. FULTON,

26 WELLINGTON ST., EAST.

### THE LONDON Life Insurance Company OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

### DOMINION LINE.

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL.....	3,250 Tons.....	(Building).
DOMINION.....	3,200 Tons.....	Capt. Roberts.
ONTARIO.....	3,200 Tons.....	Capt. Bouchette.
MEMPHIS.....	2,500 Tons.....	Capt. Mellon.
TEXAS.....	2,350 Tons.....	Capt. Laurenson.
MISSISSIPPI.....	2,200 Tons.....	Capt. Lindall.
QUEBEC.....	2,200 Tons.....	Capt. Thearle.
ST. LOUIS.....	1,824 Tons.....	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.  
Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada  
For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,  
In Montreal to 24 James Street.

DAVID TORRANCE & Co.,  
Exchange Court.

Or JOHN N. LAKE, 20 Toronto Street, Toronto.

### NORTH BRITISH & MERCANTILE Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

#### FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

#### LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years.  
Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,  
General Agents,

72 St. Francois Xavier St., Montreal.

R. N. GOOCH, Agent.

26 Wellington St., Toronto.

#### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John McNeal, Dunnville, Insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Friday, the ninth day of July next at two o'clock p.m. for the purpose of examining the insolvent and for the ordering the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Toronto, June 8, 1875.

### EXTENSIVE WAREHOUSES IN HAMILTON FOR SALE OR TO RENT.

Either a portion or the whole of those very desirable and commodious premises in Hamilton, situate on east side of Catharine street, and stretching from King to King William street, formerly occupied by Buchanan, Harris & Co., and their successors as dry goods and grocery stores.

Apply on premises or by letter to

JAS. J. BUCHANAN,  
104 King St. East, Hamilton.

#### INSOLVENT ACT OF 1869.

In the matter of George Ellis, an insolvent. The insolvent has deposited with me a deed of composition and discharge, and if opposition to such composition and discharge be not made by a creditor within three judicial days after the twenty-ninth day of June instant, I shall proceed to act upon such deed of composition and discharge, according to its terms.

JAMES B. BOUSTEAD,  
Assignee.

Toronto, 10th June, 1875.

#### INSOLVENT ACT OF 1869.

In the matter of Richard Phillips an Insolvent. I, the undersigned John Kerr, of the City of Toronto, have been appointed assignee in this matter, creditors who have not already done so, are requested to file their claims before me within one month, and are hereby notified to meet at the assignee's office, No. 23 Toronto Street, Toronto, on Monday, the 12th day of July next at 3 o'clock p.m., for the public examination of the insolvent and for the ordering the affairs of the estate generally.

JOHN KERR, Assignee.

Toronto, June 7, 1875.

#### INSOLVENT ACT OF 1869.

In the matter of Edward George Woodley, an Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at the office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Monday the 23rd day of June 1875 at two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.

Toronto, June 7, A.D. 1875.

# CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system.

JOHN BARRY, President.  
A. EGLESTON, Vice-President.  
F. R. DESPARD, Secretary.  
H. P. ANDREW, Agent Toronto District,  
26 Adelaide Street East, upstairs.

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will assess therein at the rate of ten per cent per annum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.

Office, 43 Colborne Street,  
(Over the Bodega).

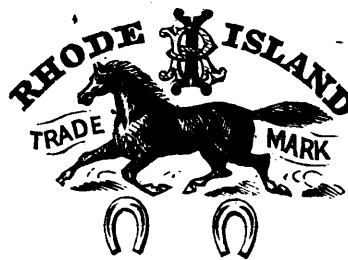
Office of the East Toronto Planing Mill, corner  
of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

WM. H. ESSERY,  
Engineer for Messrs. Withrow & Hillock.



We are manufacturing above celebrated make of

## HORSE SHOES,

made from selected Wrought soap iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



## FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the Starr Manufacturing Comp'y. They have now a WORLD WIDE REPUTATION and have superseded all others. Also

## STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N.S.  
20th July, 1874.

## H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing' HARDWARE,

STOVES, WIRE

IRON BED- WORK,

STEADS, &C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.  
113 to 125 Queen Street. Montreal.

## INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of York, in the County Court of the County of York.

In the matter of Graeme Mercer Adam and John Horace Stevenson, individually and as members of the firm of Adam Stevenson & Co., Insolvents.

The undersigned have filed in the office of this Court a deed of composition and discharge executed by their Creditors, and on Wednesday, the Seventh day of July next they will apply to the Judge of the said Court, for a confirmation of the discharge thereby effected.

GRAEME MERCER ADAM,  
JOHN HORACE STEVENSON,

By their Attorney ad litem

BEATTY, CHADWICK & LASH.  
Dated at Toronto, this 3rd day of June, 1875.

## Ridout, Aikenhead & Crombie,

Importers of, and dealers in, Foreign and Domestic

## HARDWARE,

Gunsmiths' Supplies & Fishing Tackle, etc.

TORONTO.

## CANADA SCREW COMPY, DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,  
Manager.

## STARCH, STARCH

PURE WHITE, PURE BLUE,  
SATIN, SILVER GLOSS.

ESTABLISHED 1838.

## Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CANADA

## Marble & Granite Works.

Head Office--130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.  
HALIFAX, N.S., corner of Argyle & Sackville Streets.  
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

## CUSTOMS DEPARTMENT.

Ottawa, June 15, 1875.

Authorized discount on American Invoices until further notice : 15 per cent.

JAMES JOHNSTON,  
Commissioner of Customs.

## INSOLVENT ACT OF 1869.

In the matter of William Henry Smith, an Insolvent. I, the undersigned John Kerr, of Toronto, have been appointed Assignee in this matter.

Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at the office of the Assignee, No. 23 Toronto street, in the city of Toronto, on Monday, the 12th day of June next, at half-past three o'clock p.m., for the public examination of the Insolvent and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.  
Toronto, 7th June, A. D. 1875.



**GEORGE B. HARRIS & Co.,**  
**Land Office, London, Ontario.**

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.  
 (All inquiries for land in these Western Counties are usually made in this city.)

**LIFE ASSURANCE BUSINESS**  
 OF  
**British Companies in Canada**  
 IN 1874.

Compiled from the Returns made to Government in compliance with the Act 31 Victoria, Cap. 48. Sec. 14.

Name of Company.	No. of Policies (New.)	Amount of Policies. (New.)
<b>Positive Government ..</b>	<b>314</b>	<b>\$473,500 00</b>
London and Lancashire ..	262	418,700 00
Standard ..	187	313,194 34
Scottish Amicable ..	71	229,108 00
Briton Medical ..	159	215,106 48
Life Association of Scotland ..	111	193,479 20
Reliance ..	77	106,500 00
Royal ..	25	73,895 00
Commercial Union ..	27	58,239 39
Queen ..	10	31,200 00
Liverpool & London & Globe ..	21	28,500 00
Scottish Provincial ..	19	28,239 23
Edinburgh ..	5	14,113 34

The POSITIVE has only been one year in Canada, yet none of the long established British offices, with their organizations completed for years, did as large a new business. Such evidence of the public appreciation of the advantages offered by the POSITIVE speak louder than wordy advertisements.

For rates and all information apply to  
**THOS. B. GRIFFITH,** F. C. IRELAND,  
 Agent, Toronto. Manager,  
 353 Notre Dame Street.

**BETHUNE, HOYLES & BALL,**  
 BARRISTERS, ATTORNEYS, SOLICITORS, & C.,

OFFICE—H & 11 TEMPLE CHAMBERS,

Toronto St., Toronto.

JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

**MUTUAL FIRE INSURANCE CO'Y**  
 Of the County of Wellington.

Business done exclusively on the Premium Note System.  
**F. W. STONE,** CHAS. DAVIDSON,  
 Presiden. Secretary.

Head Office, Guelph, Ont.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS**

Stationers, Book-Binders, etc.,

65 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

**STOCK AND BOND REPORT.**

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto. June 17.	Montreal June 17.
<b>BANKS.</b>							
British North America	1strig.	\$ 4,866,666	\$ 4,866,666	1,170,000	5	127 1/2	129 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,800,000	5	127 1/2	129 1/2
City Bank, Montreal	80	1,500,000	1,482,400	130,000	4	102	104
Du Peuple	50	1,600,000	1,600,000	200,000	4	104	106 1/2
Eastern Townships	50	1,500,000	994,980	275,000	4	101	103 x. d.
Exchange Bank	100	1,000,000	995,610	55,000	4	100	103 x. d.
Hamilton	100	1,000,000	585,850	9,496	4	94	91
Jacques Cartier	50	2,000,000	1,825,240	75,000	4	90	95
Mechanics' Bank	50	500,000	456,570	3	3	91	92
Merchants' Bank of Canada	100	8,697,200	8,081,056	1,850,000	5	102 1/2 x div	103
Metropolitan	100	1,000,000	695,250	80,000	4	94	97
Molson's Bank	50	2,000,000	1,591,415	350,000	4	112 1/2	113 1/2
Montreal	200	12,000,000	11,960,700	5,500,000	7	182	183 1/2
Maritime	100	1,000,000	478,770	4	4	83 1/2	84 1/2
Nationale	50	2,000,000	2,000,000	400,000	4	120	125
Dominion Bank	50	970,250	970,250	225,000	4	106 1/2	107 1/2
Ontario Bank	40	3,000,000	2,927,208	525,000	4	105	106
Quebec Bank	100	2,500,000	2,498,670	475,000	4	90	92 1/2
Royal Canadian	40	2,000,000	1,977,498	100,000	4	71	72 1/2
St. Lawrence Bank	100	840,100	621,501	100,000	4	183 1/2	184 1/2
Toronto	100	2,000,000	1,998,400	1,000,000	6	102 1/2	103 1/2
Union Bank	100	2,000,000	1,987,671	353,000	4	100	102
Ville Marie	100	1,000,000	678,513	353,000	4	93 1/2	95
Federal Bank	100	800,000	549,602	353,000	4	120	117 x. d.
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	750,000	361,185	5	5	165	168 ex. div.
Canada Loan and Savings Company	50	1,500,000	457,481	4	4	104 1/2	105
Canadian Navigation Co.	100	576,800	5	5	5	136	138
Farmers' & Mechanics' Bdg Socy	100	450,000	5	5	5	176	178
Freehold Loan and Savings Company	100	500,000	5	5	5	107	109
Huron Copper Bay Co.	50	25,300	5	5	5	97	106
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5	114	114
Montreal Telegraph Co.	40	1,750,000	1,750,000	5	5	132 1/2	133 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000	4	4	115	116
Montreal City Passenger Railway Co.	50	600,000	400,000	6	6	140	142
Richelieu Navigation Co.	100	750,000	750,000	5	5	101	102
Dominion Telegraph Company	50	500,000	34	34	34	107	109
Provincial Building Society	100	350,000	4	4	4	114	114
Imperial Building Society	50	662,500	4	4	4	105	106
Building and Loan Association	25	750,000	600,000	55,034	4 1/2	115	116
Toronto Consumers' Gas Co. (old)	50	600,000	2 1/2	2 1/2	2 1/2	95	95 1/2
Union Permanent Building Society	50	250,000	5	5	5	115	116
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	98 1/2	96

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.	97	98
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	100	102
Dominion Bonds		100 1/2 102 1/2
Montreal Harbour bonds 6 1/2 p. c.		101 102
Do. Corporation 6 1/2 ct.		116 1/2
Do. 7 1/2 ct. Stock		116 1/2
Toronto Corporation 6 1/2 ct., 20 years	95	95 1/2
County Debentures	98 1/2	96
Township Debentures		

**INSURANCE COMPANIES.**  
 ENGLISH.—(Quotations on the London Market, May 15.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	4
50,000	20	C. Union F. L. & M	50	5	10 11
5,000	10	Edinburgh Life	100	15	34 1/2
20,000	6 b 10 s	Guardian	100	50	58 1/2
12,000	£1 p. 15 s	Imperial Fire & L	100	25	85
100,000	15	Lancashire F. & L	20	2	5 15-16
10,000	11	Life Ass'n of Scot.	40	8 1/2	24 1/2
35,862		London Ass. Corp.	25	12 1/2	56 1/2
10,000	5	Lon. & Lancash. L	10	1	1 1/2
391,752		Liv. Lon. & G. F. & L	20	2	7 1/2
20,000	20	Northern F. & L	100	5	25 1/2
40,000	28	North Brit. & Mer	50	6 1/2	32 1/2
6,722	£6 p. 10 s	Phoenix	100	10	150
100,000	10	Queen Fire & Life	10	1 1/2	39-3
100,000	16 1/2 b 1/2	Royal Insurance	20	3	10 1/2
100,000	10	Scot'h. Commercial	10	1	42 6
50,000	6	Scottish Imp. F. & L	10	1	1 1/2
20,000	10	Scot. Prov. F. & L	50	3	6 1/2
10,000	25	Standard Life	50	12	72
1,000	5 b 0	Star Life	25	1 1/2	12 1/2
3,000	5-6 mo	Brit. Amer. F. & M	50	825	1.6
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	5-12 mos.	Sun Mutual Life	100	10	
1,000	12	Isolated Ris. Fire	100	10	128 129
6,500	10	Montreal Assurance	£50	£5	
2,500	10	Provincial F. & M	60	7	
1,085	10	Quebec Fire	400	130	
2,000	10	Marine	100	40	80 90
15,000	7 1/2 b 1/2	Queen City Fire	50	10	
		Western Assurance	40	16	147

\*7 per cent on fully paid up shares. †From \$11 to \$60.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Aetna L of Hart.	100		
1819	30,000	Aetna F. of Hart.	100	200	202
1810	10,000	Hartford, of Har	100	195	200
1863	5,000	Trav'lers' L. & Ac	101	165	170

	Sb'rs	London, May 22.
Atlantic and St. Lawrence	£100	104 105
Do. do. 6 1/2 p. c. stg. m. bda.	100	102 103
Canada Southern 7 p. c. 1st Mortgage	100	
Do. do. 6 p. c. Pref Shares	100	
Grand Trunk	100	13 1/2
New Prov. Certificates issued at 2 1/2	100	dis
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p c	100	100 102
Do. Eq. Bonds, 2nd charge	100	103
Do. First Preference, 5 1/2 p c	100	60 1/2
Do. Second Pref. Stock, 5 1/2 p c	100	41
Do. Third Pref. Stock, 4 1/2 p c	100	24
Great Western	20 1/2	8 1/2
Do. 5 1/2 p c. Bonds, due 1877-78	100	95 97
Do. 5 1/2 p c. Deb. Stock	100	85
Do. 6 per cent bonds 1890	100	100
International Bridge 6 p. c. Mort. Bds	100	101 103
vidland, 6 1/2 p c. 1st Pref Bonds	100	
Northern of Can., 6 1/2 p c. First Pref. Bds	100	99 100
Do. do. Second do.	100	92 94
Toronto, Grey and Bruce, Stock	100	
Do. do. 1st Mor Bds	95	
Toronto and Nipissing, Stock	100	
Do. do. 2nd Mor Bds	100	
Wellington, Grey & Bruce 7 p. c. 1st Mor	88	

	Toronto.	Montreal.
Bank on London, 60 days		
Gold Drafts do		
American Silver		

MURDOCH & DONALDSON,

43 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

CAUTION.

To Canadian Buyers OF WROUGHT IRON TUBES.

LLOYD AND LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

The only safe channels through which Lloyd and Lloyd's Tubes are to be produced for the Canadian Market are the following, viz.:

Messrs. S. WADDELL & CO., 27 St. John Street, Montreal, their Agents.

Messrs. LLOYD & LLOYD, 63 Paradise Street, Liverpool.

Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties, to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

LLOYD & LLOYD.

THE DOMINION PROTECTIVE, Commercial and Collection Bureau.

ALLEN BRECK & CO., Managers.

CENTRAL COLLECTION AGENCY:

OFFICE: 64 Adelaide Street East, (Opposite the Court House), Toronto.

BOULTBEE & EVATT,

GENERAL SOLICITORS.

REFERENCES IN TORONTO.—P. G. Close & Co., C. P. Reid & Co., Jas. E. Ellis & Co.

Collections made on all parts of the Dominion, United States and Territories. Reliable solicitors in every city and leading town throughout the Dominion.

Instituted to protect and advance the interest of legitimate trade; affording a prompt and reliable agency for the collection of debts, and obtaining information tending to prevent losses to its patrons.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of York. In the County Court of the County of York.

In the matter of William Edwin Parmenter, an insolvent. On Wednesday, the Fourteenth day of July next at twelve o'clock noon, the undersigned will apply to the Judge of the said Court for a discharge under the said act.

WILLIAM EDWIN PARMENTER,

by Richard Caddick,

His Attorney ad litem.

Dated Toronto, June 9, 1875.

TORONTO PRICES CURRENT.—JUNE 17, 1875.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Hardware, Oils, and various commodities.

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL.**

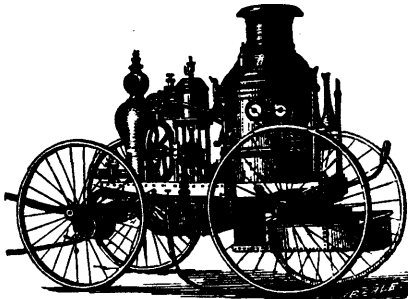
Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**  
Manufacturers of  
**GLOVES, MITTS,**  
AND DEALERS IN  
**Indian Moccasins,**  
**BROCKVILLE,**  
Ontario.  
Wholesale & Retail. Trade Supplied.

**STEAM FIRE ENGINES**

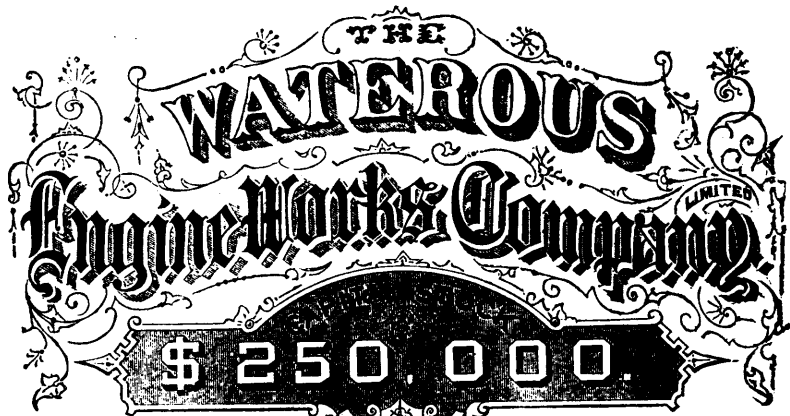


MANUFACTURED BY  
**HYSLOP & RONALD,**  
**CHATHAM, ONT.**

*For Power, Efficiency, and Durability*  
are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.  
Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c.  
Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

**INSOLVENT ACT OF 1869.**

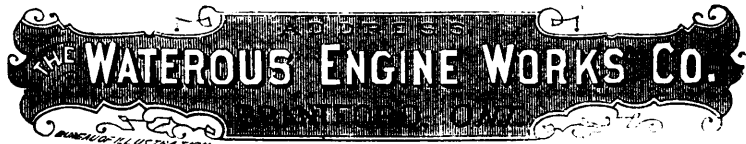
In the matter of Thomas Lalor the elder, Bartholemew Lalor and Thomas Lalor the younger, trading under the name, style and firm of Thomas Lalor & Sons, well individually as co-partners, insolvents.  
The Insolvents have made an assignment of their estate to me, and the creditors are notified to meet at the office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Tuesday the 29th day of June 1875, at 2.30 p.m., to receive statements of their affairs and to appoint an assignee.  
**JOHN KERR, Interim Assignee.**  
Toronto, June 8, A.D. 1875



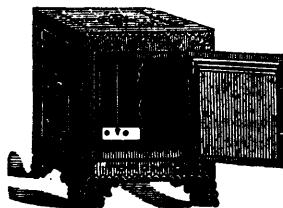
**J. Cockshutt,**  
*PRESIDENT.*  
**C.H. Waterous,**  
*MECHANICAL MANAGER.*  
**John Fiskén,**  
*VICE PRESIDENT.*  
**George H. Wilkes,**  
*SECRETARY & TREASURER.*

**SPECIALTIES**

**PORTABLE SAW MILLS.** That will cut 2,000 feet of Lumber in a single hour.  
**GEARED SAW MILLS** 30 H. P., Upwards.  
**GRIST MILLS,** That will grind a 100 barrels of Flour, while using only one cord of wood.  
**CIRCULAR SAW IRONS,** Handy, Accurate and Durable.  
**ECONOMICAL ENGINES.** That will consume only two pounds of coal per horse power per hour.  
**ROTARY PUMPS AND WATER WORKS.**



**TORONTO SAFE WORKS.**  
Established 1855.



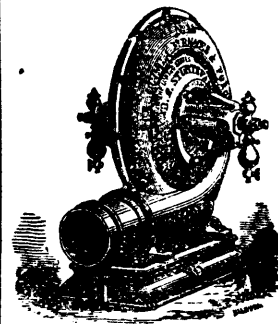
**J. & J. TAYLOR,** (Registered.)  
We have had **TWENTY YEARS** experience in the manufacture of **FIRE and BURGLAR PROOF SAFES**, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address  
**J. & J. TAYLOR, Front St. East, Toronto.**  
THOS. SAUNDERS. **ROBT. BAIN.**

**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**  
(Successor to J. Flint.)  
*Manufacturer of all kinds of Saws,*  
**PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,**  
**ST. CATHARINES, ONT.**  
Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT  
Patent Pressure Blower,**



For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.  
**B. F. STURTEVANT,**  
Patentee and Sole Manufacturer,  
**72 SUDBURY STREET, BOSTON**  
Send for Illustrated Catalogue  
**Agent—RICE LEWIS & SON, Toronto.**



# ANCHOR MARINE INSURANCE COMPANY.

**The only Canadian Exclusively Marine Insurance Co.**

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT :

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT :

DAVID GALBRAITH.

**BANKERS :**

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

**OCEAN**—Risks Covered on Cargoes, Freight and Respondentia Interest.

**INLAND**—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

**SCOTT & WALMSLEY, GENERAL AGENTS.**

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

## THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,

WM. P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary.*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

### THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

#### THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.
3. Dehnite surrender value specified on the face of the Policy. •
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

#### STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,

*Superintendents for Ontario and Quebec.*

THOS. A. TEMPLE & SON, St. John, N.B.,

*Superintendents for the Maritime Provinces.*

# CANADA

## LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

*Assets, Including Capital Stock, Two and a half Million Dollars.*

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

### LOW RATES OF PREMIUM.

Canadian Management and Canadian Investment.

Undoubted Security.

Policies absolutely secured to Widows and Children.

Policies Non-forfeitable.

Policies indisputable after five years in force.

Policies issued on the Profit System receive three-fourths of the Profits of the Company.

Policies purchased or exchanged or Loans granted thereon.

Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.

Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*

A. G. RAMSAY, *Managing Director & Sec'y.*

HAMILTON, MAY 28, 1875.

## THE SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

C. S. ROSS, Esq., Assistant Receiver General.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

**BOARD OF DIRECTORS:**

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.  
 Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.  
 Hon. E. Chinic, President La Banque Nationale.  
 C. Tetu, Esq., Director do. do.  
 James G. Ross, Esq., President Quebec Bank.  
 John Ross, Esq., Director Stadacona Bank.  
 P. B. Casgrain, Esq., M.P.  
 Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec  
 John Lane, Esq.  
 LOCAL BOARD OF DIRECTORS FOR TORONTO.  
 Hon. A. Campbell, President Royal Canadian Bank.  
 D. Galbraith, Vice-President Anchor Marine Ins. Co.  
 E. O'Keefe, Esq., Vice-President Toronto Savings Bank.  
 E. ROBY O'BRIEN, Inspector for Dominion.  
 Agent for Toronto District,  
 JOS. B. REED,  
 84 King Street East,  
 Toronto.  
 Insurances effected at reasonable rates on all descriptions of property.  
 Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

**CRAWFORD LINDSAY, Sec.**

# SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,  
 THOMAS WORKMAN. T. JAMES CLAXTON.  
 Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.  
 All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.  
 80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.  
 Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.  
 In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.  
 Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.  
 R. MACAULAY, Secretary.  
 ROBINSON & SWITZER, Agents for Toronto.

# SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.  
 H. J. JOHNSTON, Gen'l Agent.  
 ISAAC C. GILMOUR, Agent, Toronto.  
 MCKENZIE & OSBORNE, Agents, Hamilton.

**Insurance.**

## The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
 ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
 J. HUGHES, Inspector.

# QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

**FIRE.**

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

**LIFE.**

The Security of a British Company offered.  
 A. MACKENZIE FORBES,  
 H. J. MUDGE,  
 Montreal,  
 Chief Agents for Canada.  
 WM. ROWLAND,  
 AGENT, TORONTO.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.  
 THOMAS STOCK, President.  
 RICHARD P. STREET, Secretary

# VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

**Hamilton Branch**  
 Within range of Hydrants in Hamilton.  
**Water-Works Branch:**  
 Within range of Hydrants in any locality having efficient water-works.  
**General Branch:**  
 Farm and other non-hazardous property only.  
 One branch not liable for debts or obligations of the others.  
 GEO. H. MILLS, President.  
 W. D. BOOKER, Secretary.  
 HEAD OFFICE.....HAMILTON, ONTARIO

# IMPERIAL

Fire Insurance Company of London.  
 No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.  
 ESTABLISHED 1803.  
 Canada General Agency,—  
 RINTOUL BROS.,  
 24 St. Sacrament Street, Montreal.  
 ANDREW RINTOUL,  
 Inspector.  
 TORONTO OFFICE—75 Colborne Street.  
 A. W. SMITH, Agent.

**Insurance.**

# THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.  
 Accumulated Fund, over Twenty-three Millions.  
 Annual Revenue, \$3,600,000, or nearly \$10,000 a day.  
 Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.  
 W. M. RAMSAY, Manager, Montreal.  
 TORONTO, Office—26 Wellington St. East,  
 L. W. FULTON, Agent and Inspector of Agencies.

**WESTERN**

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.  
 CHARLES MAGRATH, Vice-President.  
 DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.  
 JOHN FISKEN, Esq. | ROBERT BEATY, Esq.  
 A. M. SMITH, Esq. | WM. GOODERHAM, Jr., Esq.  
 B. HALDAN, Managing Director.  
 FREDK. G. C. LOVELACE, Secretary.  
 WM. BLIGHT, Fire Inspector.  
 CAPT. J. T. DOUGLAS, Marine Inspector.  
 JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.  
 On Hull, Cargo, and Freight against the perils of Inland Navigation.  
 On Cargo Risks with the Maritime Provinces by sail or steam.  
 On Cargoes by steamers to British Ports.

# THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:  
 North-west corner of King and Church Sts., Toronto.  
 GENERAL AGENTS FOR CANADA,—  
 S. C. DUNCAN-CLARK & CO.  
 Resident Chief Agent,  
**S. C. DUNCAN CLARK, Toronto.**

All losses settled at the head office in Toronto without reference elsewhere.

## INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of James Browne, Toronto, an Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office No. 16 Adelaide Street East, in the City of Toronto, on Wednesday, the Twenty-third day of June next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.  
 JAS. B. BOUSTEAD, Interim Assignee.  
 Dated at Toronto, this 3rd day of June, A.D. 1875.

**Insurance.**

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

*Secretary.*

Belleville, July 17, 1874.

**CANADA**

**AGRICULTURAL INS. CO'Y.**

Capital, \$1,000,000.

Office—245 St. James Street,

**MONTREAL.**

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

*General Agent.*

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

*Agent at Toronto.*

OFFICE—14 ADELAIDE STREET.

**CURRIE & THOMSON,**

**GENERAL GRAIN DEALERS**

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

**INSOLVENT ACT OF 1869.**

In the matter of Phillips, Wray & Co., Insolvents. I, the undersigned John Kerr, of the city of Toronto, has been appointed assignee in this matter, creditors who have not already done so, are requested to file their claims before me within one month and are hereby notified to meet at the assignee's office, No. 23 Toronto Street, Toronto, on Monday, the 12th day of July next at 2 o'clock p.m., for the public examination of the insolvent's, and for the ordering the affairs of the estate generally.

JOHN KERR, *Assignee.*

Toronto, 7th June, A.D., 1875.

**Agents' Directory.**

J. C. NORSWORTHY, General Fire Insurance J. Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial; Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, and Stadacona, Newmarket, Ont.

**Insurance.**

**ROYAL INSURANCE CO'Y**

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL .....\$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

*Chief Agents*

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	Jno. Gordon, Esq.
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PETER PATERSON, Esq.

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Fire Inspector:

Marine Inspector:

CAPT. R. COURNEEN.

KAY & BANKS, *General Agents.*

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL, *Manager.*

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

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A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton. Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,* Waterloo, On

Insurance.

**BRITISH AMERICA ASSURANCE COMPANY.**

Notice is hereby given, that the following calls, being the remainder of the:

**SUBSCRIBED STOCK,**

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,  
Manager.

**CONFEDERATION Life Association.**

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO.

- PRESIDENT—Hon. W. P. HOWLAND, C.B.
- VICE-PRESIDENT—Hon. Wm. McMASTER, President Canadian Bank Commerce.
- ACTUARY—J. B. CHERIDAN, M.A., Professor of Mathematics, University College.

**Combines Stock and Mutual Plans of Insurance.**

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, safety, careful management, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the whole reserve being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance. All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them. All Policies, whether PARTICIPATING or NON-PARTICIPATING are nonforfeitable after two premiums have been paid,

**IS A HOME COMPANY.**

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

- B. S. BAIRD, Agent for the City of Toronto.
- J. K. MACDONALD, V. P. and Acting General Manager.

Insurance.

*Twenty-ninth Annual Statement*  
OF THE  
**Connecticut Mutual LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$26,266,802 20
RECEIVED IN 1874.....	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

To POLICY-HOLDERS: For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policyholders.....	3,037,872 83
Lapsed and surrend' policies.....	790,072 65
	\$6,428,149 19

EXPENSES: Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exchange &c.....	105,930 29

Taxes.....	\$810,044 72
	\$39,353 54
	7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,463,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,000 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05

ADD: Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prem. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874.....	\$40,443,695 99
LIABILITIES: Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633	

**JAS. GOODWIN, President.**  
**JACOB L. GREENE, Secretary.**  
**JOHN M. TAYLOR, Assistant Sec.**

**PHENIX**

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.  
**GILLESPIE, MORFATT & Co.,**  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
**JAMES DAVISON, Manager.**

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:  
229 ST. JAMES STREET, MONTREAL.  
Directors—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq.; the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.  
**JAS. GRANT, Resident Secretary.**  
Agent—**J ENOCH THOMPSON, Esq., Toronto.**

Insurance.

**BRITON MEDICAL AND GENERAL Life Association.**

Capital and Invested Funds, over.....	\$4,000,000
Annual Income, over.....	\$1,222,000 00
Government Deposit, over.....	100,000 00

*Policies payable during lifetime at ordinary life rates,*  
(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

**Liverpool and London and Globe Insurance Company.**

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.

- Hon. HENRY STARNES, Chairman.
- THOS. CRAMP, Esq., Deputy Chairman.
- ALEX. HINCKS, Esq.
- SIR A. T. GALT, K.C.M.G.
- THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

*Dwelling Houses and Farm Property Insured on Special Terms.*

LIVE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

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