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Capital Paid Up, \$8,000,000. Rest, \$2,900,000.

Capital Pata Up, \$3,000,000. Reat, \$2,900,000.

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The position of this Bank as to amount of paid-up cap ital and surplus is the second in the Dominion.

Particular attention given to collections from and throughout the Dominion and the United States. Ample facilities; low rates; quick returns. Buy and sell Canadian and foreign exchange. Interest allowed at most favorable rates on Savings Bank Accounts and Deposit Receipts. Accounts of Merchants, Manufacturers, Corporations and Individuals received on favorable terms.

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St. Thomas M. A. Gilbert	11
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Yonge & Queen Sts. O. F. Rice	14

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Executive Office: 94 St. Francois Xavier St.

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Accounts of Merchants, Traders, Manufacturers, Corporations and Individuals received on favorable terms. Interest allowed on deposits.

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The Western Canada Loan & Savings Co.

CAPITAL, - \$1,500,000.00. RESERVE FOND, - \$850,000.00.

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BRUSHES and BROOMS

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Because they are always reliable and as represented.

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J. E. Dingman, Agent, Winnipeg.

The Canadian Bank of Commerce.

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Belleville,
Berlin,
Blenheim,
Brantford,
Cayuga,
Chatham
Collungwood
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Dunnville,
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Direction of the President
Win. Gray, President
General Manager.
Asst Geni, Manager.
As

Dame Strathrot Walkerton, Walkerton, Dundas Dame Strathrot Walkerton, Walkerton, Throld, Walkertile, Dunnaillo, Calt, Orangetille, Toronco, Waterloo, Galt, Orangetille, UR-DOFFICE Winniper, Guelph, Paris, 19-25 King W Woodstock.

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NEW YORR—The Bank of British Columbia.

CHICAGO—The Amer Exchange Nat'l Bk, of Chicago.

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A General Banking Business Transacted.

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UNION BANK OF CANADA.

HRAD OFFICE. QUEBEC.
Capital Paid up - \$1,200,000
Reserve Fund - 250,000

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Every requisite for the Drug Trade promptly supplied.

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Two Tons Glycerine,
Six " Sulphur.
Two " Epsom Salts.
Two " Saltpetre, ground.
One " " crystal.
Car-load Blue Stone.
Ten bbls. Boathen's C.L. Oil.
Fifteen gro. C.L. Oil, Emulsion.
1000 oz. Puro Strychnine Crystal.

Full Line Fluid Extracts, Elixirs, Syrups and Pharmaceutical Preparations always on hand,
Write for quotations.

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Hardware, Gutlery,
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GREAT NORTHWEST

Saddlery House

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The Largest Stock and Best Equipped Establishment in Canada. Lowest prices and Best Goods is our Motto.

Trunks, Valies, Leather and Shoe Findings, Saddlery Hardware, Whips, &c.
Don't forget the new premises.

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WHOLESALE GROCERS.

JUST ARRIVED.

First direct shipment of New Scason Prime Selected Valencia Raisins and Imperial Selected Layers from Denia. Also two cars choicest Evaporated Apricots, Peaches and Prunes.

Over 1,000 packages, New seasons First crop, Congous, all Grades,

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OPALENE.

THE HIGHEST GRADE OF CANADIAN BURNING OIL.

SMORELESS.

AND ABSOLUTELY NON-EXPLOSIVE.

G. F. Stephens & Co.

Sole Northwest Agents.

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J. W. PECK & CO.

-MANUFACTURERS OF-

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And Wholesale Dealers in Men's Furnishings

WAREHOUSES.

WINNIPEC, Man. VANCOUVER, B.C Factory—MONTREAL.

The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia and the Territorics.

Twelfth Year of Publication ISSUED EVERY MONDAY

SUBSORIPTION, \$2.00 PER ANNUM (in advance.)

ADVERTISING RATES MADE KNOWN ON APPLICATION.

Fine Book and Job Printing Departments.

JAMES B. STBBN, Publisher

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of the gramajority of business men in the vast district designated above, and including northwest Onttario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and pranacial houses of Eastern Canada.

WINNIPEG, JANUARY 22, 1894.

Manitoba.

W. W. Matthews, jeweller, Winnipeg, has assigned:

John Carswell, general store, Douglas, has assigned.

The Manitoba Publishing Co., Winnipeg, have assigned.

Snider & Miller, dry goods, Portage la Prairie, have assigned

J. M. Gilroy, harness, Elkhorn, has sold out

to John Carwin.

Steel & Saults, hotel, Boissevain, have dissolved: Saults continues.

Wm. W. Matthews, jeweller, Winnipeg, is in the hands of the sheriff.

Water has at last been struck at Deloraine, and the public are jubilant.

H. B. Tullock & Co., harness, etc., Winnipeg, chattel mortgage foreclosed.

Pierce Bros., Melita, are moving their stock of dry goods to Oxbow, Assa.

H. L. Elliott, general store, Melita, stock damaged by fire. Covered by insurance.

The Carberry electric light plant, owned by Thos. Oliver, has been seized by the sheriff.

Chearley & Dixon, livery, Alexander, have sold out. Mr. Dutton now has the business.

R. Alaton's conservatories on Notre Dame atreet, Winnipeg, have been damaged \$300 by

Fire in the basement of Howard's drug store, Winnipeg, the other night, did considerable damage to the stock. Covered by insurance,

The well known furniture firm of Wilson & Smyth, Brandon has dissolved. S. M. Smyth goes out and A. D. Rankin takes an interest in the business. The new firm is Wilson & Rankin takes and the surface of the surface of

The publishers of the Western Workman, Winnipeg, have issued a very neat calendar, specially adapted for Workmen. Many of the lodges of the Ancient Order United Workmen are sending the calendar to their members.

G. A. Hogarth, general dealer, Melita, is moving back to Minneodea, where he was formerly located.

The Methodists will build a college in Winnipeg to cost \$75,000. The location is on Portago avenue, and the land has cost \$24,000.

The Winnipeg city council has decided to apply to the legislature for power to grant a bonus of \$100,000 to the Dominion government to aid in in proving the navigation of the Red river, it being understood that approval of the bonus must also be obtained by popular rote of the electors.

The stock of A. C. McFown & Co., general merchants, Boissevain, will be sold at a rate on the dollar, on Friday, January 26, at Winnipeg. The stock consist of the following:—Clothing, \$1,137.54; dry goods, \$2,433.42; boots and shoes, \$703.89; groceries, \$777.02; crockery and glassware, \$189.14; hats, caps, furnishings, etc., \$713.52. Total, \$6,004.53. Book accounts, \$641.45.

In the Manitoha legislature on Wednesday, Hon. Mr. Cameron stated that the object of the bill respecting insurance companies was to compel the taking out of license, also the putting up of a certain deposit as security for the benefit of the insured. The bill was based largely upon an act in force in Oniario. The proposed amendments to the county courts act, the Attorney General said, contained minor matters respecting fees and expenses, but did not extend the jurisdiction of the court.

Assiniboia.

Regina has a new fire engine.

Rufus Atkinsen, & Co., lumber, Alameda, have sold out to G. H. Knowling.

Alberta.

McHugh Bros., Bow Park rach, Calgary, are dissolving partnership.

King, Leakey & Co., general store, Calgary, have dissolved; Leakey continues.

The Lethbridge & Cardstone Telephone Co., Lethbridge, are seeking incorporation.

Arrangements are being made by the customs department by which Calgary, now an out port of Winnipeg, will be made an independent port of entry, with Edmonton and McLeod as outports. Davis, M.P. for Alberta, will be appointed collector, it is said.

Prince Albert.

CORRESPONDENCE OF "THE COMMERCIAL."

This is without exception one of the best districts you can find in a week's travel for mixed farming. In an interview with a farmer from North Dakota, who has been looking around here for land for the last two months, he said it is good enough for him, and leaves this week for Dakota to move his family here. There is any amount of good water, and plenty of groves and shade. The farmers here are complaining because they only had 25 bushels of wheat to the acre. Cows sell for \$40, sheep \$5 to \$7 per head, wheat 38c, potatoes 50c per bushel and hay \$5 per ton. Wood delivered for \$1.50 per cord. Vegetables of all kinds grow here well. The lakes are full of fish, and there is any amount of game.

A short time ago J. McArthur shipped 250 sheep to Winnipeg. He has about 3,000 sheep, and they are doing well.

Mr. Russel, butcher, has recently shipped 5,000 lbs of beef to Winnipeg.

Rumor has it that a woollen mill be started before many months.

The merchants are forming a stock company to start a flour mill.

D. W. Garison has furnished and fitted up a a first class stopping place at Saskatoon.

Wolseley, Assa.

(From a correspondent).

Banbury & McGee's tender has been accepted for building a stone and brick court house at a cost of about \$5,000.

The Massey Co. intend building a new warehouse as soon as the weather permits.

B. A. McGee will build a fine residence in the spring.

A large creamery is to be built here by Mr. Dill.

More new settlers came here last year than for several years previously.

We can boast of having as good a crop as any other district.

The proprietor of the Leland house intends making some extensive alterations, so that it will be more comfortable for the weary traveller.

Indian Head, Assa.

(From a correspondent).

One of our bachelor farmers, J. Stevens, cleared \$1,400 last year out of wheat alone, after paying all his expenses.

Our harness maker reports collections much better than he expected, and he is kept busy all the time.

Money is tairly plentiful here.

The only drawback to this district is that there are too many large farms, and settlers can't get farms near this place without paying a good price for them.

Northwest Ontario.

Coal has been discovered near the Lake of the Woods, south of the boundary, and a company is being formed at St. Paul to open the mines. It is said the vein extends into Canadian territory, and shafts will be sunk on each side of the boundary.

On January 14 fire broke out in Brown's restaurant at Sudbury. The building was destroyed, together with Gibbons & Elliott's general store and Tuttle's boarding house. Gibbons & Elliott and Tuddenham and the owners of the restaurant and boarding house are the heaviest losers.

The famous case of Ray vs. Isbester, of special interest to Port Arthur people, has at last been settled by Judge Street, in Queen's Bench Division Court, Toronto. This action was concerning certain promissory notes. Upon the evidence the learned Judge finds that the defendant James Isbester held himself out to the plaintiffs as a partner in the firm of M. Isbester & Co., and that whether actually a partner or not, he thereby made himself liable upon the notes sued upon, and that none of the defences urged is an answer to the action. Judgment for the plaintiffs f. the amount of their claim with interest and costs. This judgment in favor of Mr. Ray amounts to over \$30,000.

Winnipeg Clearing House.

Clearings for week ending Jan. 18, were \$962,967; balances, \$184,636. For the previous week clearings were \$1,115,806.

Following are the returns of other Canadian clearing houses:

	Orcaringo.			
	Jan. 4th.	Dec. 28th.		
Montreal	.\$9,325,343	\$8,564,508		
Toronto	. 5,744,939	5,171,342		
Halifax	. 1,081,106	983,650		
Hamilton	. 781,944	548,397		

Total\$15,933,332 \$16,267,886 Balances\$2,346,471 \$2,399,983



——And Quarenteed by the——

MERIDEN BRITANNIA CO.

If you want genuine Goods that fill 1847 ROCER BROS. Al." For Sale by all mill weat and stand the first of "1847 ROCER BROS. Al." Respectable dealers

\mathbf{NOW}

IS THE TIME TO LOOK UP

YOUR STOCK OF

HERBS

SEE OUR LIST-

SAGE.

SUMMER SAVORY

THYMĖ.

SWEET MARJORAM.

MINT.

POULTRY DRESSING

Please write us or see our travellers Samples.
Orders promptly shipped.

PURE GOLD MANFG. CO., TORONTO.



MATCHES

1,600

CASES WERE SOLD in the City of Winnipeg in 12 months and not a Single Complaint. Why pay 10 per cent extra for an article because you are familiar with the name.

Keep up with the times and ask your wholesale grocer for

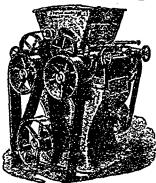
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TORONTO AND MONTREAL.

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Engines, Boilers, Steam Pumps,

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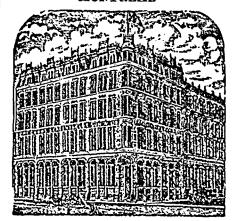
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General Dry Goods Merchants,
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C. J. Redmond Donaldson Winnipeg.

"Luck in Odd Numbers."

7 FACTS Worth Remembering

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Mutual Life Insurance Co'y. of New York.

-is the-

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1843-50 YEARS-1893.

2. Largest Life Company in the World.

- 3. Strongest firancial institution in the world (assets, January, 1893, \$175,000,000.)
- 4. Safest,
- 5. Cheapest,

Company in which to insure your life.

6. Best

7. Assets and Surplus

Belong to the Insured.

A combination of advantages · Age, Financial Strength, Absolute Security, Cheapest Insurance. It has them all.

AGUR & BECK, W. P. SWEATMAN,
Resident Directors, Agency Manager
Northwest Canada.

OFFICE. Cor. Main Street and Portage Ave., WINNIPEG, MAN.

Special Inducements to energetic and reliable agence.

COMMERCIAL JOB DEP'T

Awarded First Prize for Job Printing Winnipeg Industrial '91 and '92,

The Commercial

WINNIPEG, JANUARY 22, 1894.

THE FARM IMPLEMENT QUESTION.

In no important industry in Canada has there been greater competition than in the manufacture and sale of agricultural implements and machinery. The wonderful decline in prices which has taken place of recent years in this class of goods, alone indicates that there has been keen competition. In harvesting machinery especially the decline has been very great. A great deal of attention is given to the prine of wheat and much is written about the low price of the cereal. Wheat is certainly very low, but in the matter of the decline in price, wheat has a counterpart in the great shrinkage in the price of harvesting machinery. Even wheat, low as it is, does not show a greater decline in price than has taken place in some lines of implements. The decline in implements has also been more steady and continuous than the decline in wheat. There is also this difference, that while we hope for a revival in wheat, we do not look for an advance in the price of implements. To this extent the outlook is encouraging to the farmers. They can buy their implements at less than one-half former values in some lines, which will enable them to grow wheat at a less cost, while they can procure much better implements now, for the reduced price, than they formerly were able to secure at the high prices of a few years ago. They have also the satisfaction of believing that while wheat will advance, the cost of their necessary machinery will undoubtedly remain low.

The reduction in the price of agricultural implements and machinery has been greater than has taken place in almost any other class of goods, but this is a feature which seems to be entirely overlooked by a great many, for there is perhaps no class of manufacturers who are more frequently charged with demanding exorbitant prices than the implement manufacturers. We speak more particularly as regards the feeling in the West of Canada. The reason for this is, that we are perhaps more interested in farm machinery here than in other parts of the country. In proportion to population, we buy more implements, and the annual purchase of implements forms a large portion of the annual expenditure of the country-altogether too large, we believe, for actual requirements and for the good of the country. Implements being an important requirement, the purchase of which leads to such a large expenditure every year, it is not to be wondered at that considerable attention is given to the discussion of this branch of trade.

It is well, however, to consider facts, and to be governed by reason, in making charges. It is a popular thing to talk about the implement combine, and about the big profits made by the manufacturers. As for big profits, some of the manufacturing concerns may have done well, but there is, perhaps, no industry which has met with so much disaster as this same branch. The failures of implement manufacturing concerns have been numerous and heavy. One

establishment after another has gone to smash, and others have gone into liquidation, or have sold out to avoid failure. To such a condition was the trade reduced, that a couple of years ago it was intimated from high financial circles that the whole trade was rotten. So much for exorbitant profits As for the combine which is now alleged to exist, the reduction in plices does not indicate anything of this nature. It is not the policy of combines to reduce prices the way they have been cut down in this trade. There is certainly no combination which the public know anything about, between the dif forent manufacturers, and there is no circumstantial evidence to lead to the belief that any secret agreement exists between the manufacturers. There are over half a dozen independent factories in Canada manufacturing harvesting machinery, and a large number of other concerns engaged in the manufacture of other lines of agricultural implements. This insures ample competition in every branch, so long as there is nothing in the nature of a trust or agreement between the different concerns to keep up prices. That no such agreement exists, there is every reason to believe. Two or three years ago the number of manufacturing concerns was reduced by an amelgamation into one company of three concerns manufacturing harvesting machinery, but this cannot truthfully be called a combine in the sense in which the word is usually used. Nor did this amalgamation secure a monopoly in the trade, as the eight or ten remaining factories should certainly afford ample competi-

THE COMMERCIAL does not take up this matter solely to defend the implement manufacturers. No journal in the West has for a longer period and more steadfastly raised its voice against unnecessary tariff taxation and combines to oppress the consumer. We desire, however, to be fair in this matter to the implement concerns; but more particularly to raise a voice of warning against the apparent intention to make the implement duty a question of political expediency. It seems to be the intention of the Conservatives to sacrifice the implement men to appeare as much as possible the demand of the farmers for tariff reform. The danger lies in the fact that the more the popular cry of tariff reform can be appeased by knocking the duty off farm implements, the less real tariff reform will be secur-What the country should demand is a general reduction of the tariff covering about all classes of goods. This will be more to the advantage of the farmer than free implements, with the general burden of taxation untouched. Toe abolition of the implement duty would no doubt very materially allay the demand from the farmers, and it would just suit the government if they could quell the popular feeling by a move of this nature. A general reduction is what is wanted, and we should not lose sight of this, or he misled by the evident attempts to turn the question of tariff reform into au agitation against certain individual interests.

THE COMMERCIAL recognizes the unsatisfactory features in connection with the implement tade. There has been too much credit busi-

ness, and the sale of goods has been pressed altogether too much. We believe that the basis upon which the trade is carried on, namely . manufacturers selling direct to consumers, is altogether unsatisfactory. If implements were handled like ordinary merchandise, through dealers, and the agency and soliciting business done away with, it would, we believe, be better for the manufacturers and consumers alike. It would certainly vastly reduce oredit business and we believe also greatly curtail the cost of distributing the goods to the consumer, thereby cheaping the price to the consumer. The present basis upon which the trade is conducted we regard as costly and productive of evil, perticularly in encouraging credit business and over purchasing.

POSITION OF WHEAT.

Several statistical articles have been put lished showing the position of wheat on the first of January of this year. The Chicago Daily Trade Bullctin, Bradstreet's and the Liverpool Corn Trade News all have articles of this nature, from which we will make a few extracts, with comments. At the outset we may say that these extracts are not to be taken as literally correct. They are, however, valuable, as showing the comparative position of stocks of breadstuffs, as closely as any can be estimated. That the different compilations vary from each other considerably, indicates that the estimates are but approximations.

Starting with the United States wheat crop, the latest and final official report places the crop for 1893 at 396,131,000 bushels. This is ten to fifteen million bushels less than was figured upon by the trade earlier in the season. It makes a yield of 11.4 bushels per acro for the whole country, as compared with an average yield of 13.4 bushels last year.

A strong feature of the situation is the decrease in stocks during December. The Daily Trade Balletin report shows a decrease of stocks of breadstuffs in the United States and Canada of 423,000 bushels during December. This is atrifling decrease, to besure, but when we compare it with an increase of 10,944,800 bushels during December of 1892, it becomes a very important item. The decrease for last December is in stocks of flour exclusively, wheat showing the small increase of 274,390 bushels; but taken together, wheat and flour make the decrease stated above. Flour decreased 161,059 barrels in the United States, but increased 5,793 barrels in Canada.

The Liverpool Corn Trade News reports that the aggregate supplies of breadstuffs in Europe and afloat for Europe decreased 4,900,000 bushels during December, 4,500,000 of which was in stocks afloat, and 400,000 bushels in stocks at principal points of accumulation. The largest reduction was in stocks in Russia, Notwithstanding the reduction during December, however, stocks in Europe on January 1 were 11,630,000 bushels larger than a year ago, and stocks afloat for Europe were 2,400,000 bushels larger than a year ago, or a total of 14,600,000 bushels greater than a year ago. Europe is therefore still largely supplied with breadstuffs.

Combined stocks in Europe and America,

and afloat for Europe, on January 1 were, according to these figures, 232,000,000 bushels, as compared with 237,420,000 bushels a year ago, showing an increase as stated in Europe, but a decrease of approximately 20,000,000 bushels in the United States and Canada. It is also estimated that wheat in farmers' hands is 30,000,000 bushels less than a year ago; but very little reliance can be placed upon estimates of wheat in farmers' hands. Past experience has indicated that such estimates are very unreliable.

Totals are given as follows: Afloat for United Kingdom and Europe on January 2, 1894, 33,000,000 bushels; total afloat a year ago, 30, 600,000 bushels. In store in Great Britain on January 2, 29,000,000 bushels; a year ago, 28, 300,000 bushels; total afloat and in United Kingdom and Europe on January 2, 101,900, 000 bushels; total a year ago, 87,900,000 bushels. Total stocks in United States and Canada on January 2, 130,165,200 bushels; total a year ago, 149,520,200 bushels. Grand total of stocks of breadstuffs in United States, Canada, Europe and afloat on January 2, 232,065,200; grand total a year ago 237,420,20

B-adstreet's totals are somewhat lower as around, as stocks of flour are not included. Bradktreet's statistical report is as follows:—Wheat in United States and Canada on January 1, 110,263,000 bushels; total a year ago, 106,362,000 bushels; total in Europe and affoat for Europe on January 1, 1894, 79,960,000 bushels, total a year ago, 68,336,000 bushels Grand total, Europe, America and affoat on January 1, 190,223,000 bushels; Grand total a year ago, 184,698,000 bushels.

NRW FIRE INSURANCE SCHEME

THE COMMERCIAL would call the attention of the retail trade throughout the country to the organization in Winnipeg of the Merchant's Mutual Fire Insurance Company. This company has been organized by the Winnipeg wholesale trade. It is not a money-making affair, and will have no capital to declare dividends upon, and no profit will accrue to the directors. It will be purely mutual. The object is to encourage country merchants to protect themselves by insurance, and to afford them an opportunity of obtaining insurance at actual cost. For this purpose, the wnolesale merchants have come together and organized a company under the name given above. company has been incorporated, and the object is to accept insurance on stocks of goods. We have stated that no one will make any profit out of the company and there is no capital upon which to pay a dividend. Instead of starting with a cash capital, out of which to meet first losses and cover early expenses, the company has secured a guarantee fund of over \$20,000. This fund is subscribed by wholesale merchants of the city, and can be drawn upon in case of losses in excess of income from premiums. The fund guaranteed in this way is quite as good as if it were deposited in actual cash in a bank. The company will issue policies at the same rates as the regular companies, but only 60 per cent of the premium will be paid in cash by the party taking out a policy. The balance of 40 per cent will be secured by note, it being understood that the note will not be paid unless the cash prewium proves insufficient to cover losses during the time the
policy is in effect. The company will not employ agents, and will not go to any expense in
securing business, so that there will be no expense beyond trifling office expenditures. In
this way it is believed that the 60 per
cent cash premium will prove ample
to cover losses. The company will not
accept heavy risks on individual stocks.
The amount of risk which will be taken
on any stock of goods will be limited to
\$3,000 upon a wholesale stock and a smaller
sum upon retail stocks. In this way the
policies will be widely scattered, providing immunity from heavy losses.

THE COMMERCIAL has always expressed its opinion strongly upon the necessity that business men should take advantage of the protection afforded by fire insurance. It is good business policy to keep well insured, and an almost sure evidence of business incapacity to neglect insurance. Only such business men as are independent, and have ample property outside of their business, can afford to neglect insurance. Even then it would be an evidence of carelessness or poor business qualifications to neglect insurance. Those who have everything invested in their stock and business premises, cannot afford to take the risk for a day without ample protection from loss, and those who have liabilities to meet from their business, owe it as a duty to their creditors, to keep fully insured. The new company, by reducing the cost of insurance, should encour age business men throughout the country to increase their insurance, by taking a policy in the new mutual company. Every merchant. while continuing his insurance with the regular companies, should have a policy in the Merchants' Mutual.

EDITORIAL NOTES.

THE Protestant Protective Association is becoming obnoxious in the United States where the order was first established. In Kentucky the Legislature proposes to make a fine of \$500 and upward, or imprisonment, for societies whose object is to discriminate between religious orders. This is aimed at the P. P. A.

The Free Press is in error in intinating that the importation of sheep from the eastern provinces to Manitoba is on the increase. The number of sheep now brought into Manitoba for local consumption is trifling, as compared with importations formerly. The local supply is now almost equal to requirements. The quarantining of some districts, owing to disease among the sheep, decreased the local supply last year, but even with this drawback importations have been nothing to what they used to be.

The unsatisfactory financial condition in the United States may be inferred from the statement that the national revenue is falling short of requirements by about \$10,000,000 per month, according to the statement of Secretary Carlisle. It was estimated that the current fiscal year would show a deficiency of about \$28,000,000, but the Secretary of the Treasury now estimates that the deficit for the year will reach the enormous sum of 50,000,000. Wr in

Canada may congratulate ourselves upon the healthy state of our finances when we consider the situation in other countries.

The Montreal Trade Bulletin declares that some of the large banks of that city are curtailt ing their discounts, much to the inconvenience of their customers. Merchants of good standing, it says, have had their line of credit so curtailed that they have been obliged to look elsewhere for financial accommodation. Some time ago commercial discount rates at Montreal were advanced to 7 per cent., and though it was expected that the advance would be only temporary, the rate still holds. The Montreal paper says that in consequence of this curtailment of credit, a great deal of accommodation paper has found its way to the banks.

THE report from Ottawa that Parliament will not meet until March, is causing general dissatisfaction. There are urgent reasons why Parliament should have assembled at an early date this year, but instead of this, the date has been postponed to a later period than usual. The commercial situation is in a condition of unrest, owing to expected tariff changes and nothing but a straightforward announcement of the government's policy will suffice to relieve the feeling. THE COMMERCIAL, in a previous issue, gave the reasons why Parliament should be called as soon as possible. It is therefore not necessary to repeat them again; but it is a matter of regret that the government has disregarded the commercial interests of the countay in this matter. The commercial condition will certainly continue more or less strained until the tariff changes are announced, which means that there is danger in the situation. It has been a great mistake to unnecessarily prolong this feeling, and the government will be responsible for any disasters resulting therefrom.

An interesting feature of the wheat situation is the decrease in the fall wheat area in the United States. The growth of settlement in the northwestern states of Minnesota and North and South Dakota, has contributed to an expansion of the spring wheat arca, but in the older fall wheat states the area shows a continuous decline during recent years. The official crop report published from Washington last week shows that the area of winter wheat sown last fall, for the crop of 1894, has decreased 1,500, 000 acres, as compared with the number of acres harvested in 1893. This is also less by 4,700,000 acres than were harvested in 1892, and 5,375,000 acres less than were sown in 1890. or a decrease since 1890 of 20 per cent. It is not on account of limited area fit for cultivation that has led to this decrease. There is abundance of land in the winter wheat states uncul tivated. Neither has it been due to any great desire to raise other crops. No doubt the de. oreased area sown last fall is due to the low prices which have ruled for so long, while the failure of the crop in 1892 over an area of some millions of acres, no doubt contributed to the decreased sowing in the fall of that year, for the crop of 1893. No doubt, should wheat prices recover to the old basis, the winter wheat states would quickly go back to wheat to the extent at least of recovering the lost

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MONTRHAL.

Ir is announced that one hundred families of Moravians, settled in Russia, are to be transplanted to Western Canada in the spring. A clergyman interested in the Moravians has been here and selected land in the Edmonton district of northern Alberta for these people. The Moravians are German stock, who went to Russia a few generations ago: but recently an effort to force them to become converts to the Greek church, which is the official religion of Russia, has made them desirous of seeking new homes in some coun try where religious liberty prevails. are about 20,070 of them in Russia. are mostly agriculturiste, and are used to a northern climate, so that they should do well here. The people are Protestants, and are very strict in their religious beliefs. They have been noted as missionaries in times past, their missionaries having established themselves in Labrador years ago, where they have carried on educational and religious work among the Indians.

A CONTRACTOR OF THE PROPERTY O

SCANDINAVIAN immigration to the United States is likely to be greatly curtailed this year, owing to the fact that Swedish and Norwegian newspapers have lately been publishing letters from the United States, warning intending immigrants not to come, owing to the unsatisfactory condition of the country and the impossibility of obtaing work. The Swedish government has undertaken to investigate these reports, and the information received tends to their confirmation. This being the case, a large falling off in Scandinavian immigration during 1894 is expected. The Scandinavian people are among the best settlers we have in Western Canada, and if we could turn the tide of immigration from those countries largely to our fertile prairies, it would be a great thing to accomplish. As a people the Scandinavians are very desirable tetelers, and our northern climate will not have any terror for them. Those of them who come to this country would not be dependent upon obtaining work from others, for they could take up land and go to work for themselves.

THE Winnipeg city council has decided to go extensively into bridge building, if the consent of the electors can be obtained to a by. law providing for the raising of necessary funds. It was even proposed to ask the Legis. lature to sanction the expenditure without a vote of the electors, but this idea was defeated. The estimated cost in all will be about \$200,000. It is proposed to build a bridge over the Red river, north of Louise bridge, and two bridges over the Assiniboine river, to replace the Main and Osborne street bridges. If a bridge is to be built ever the Red river, why not locate it where it will be of some real value-namely, in a central portion of the city. There is a long space between the Broadway and Louise bridges, and each of these bridges are awkwardly situated, so far as the convenience of the public is concerned. A bridge at a central location between these two would be a hundred times more useful than one out in the country north of Louise bridge, though it might not suit some property interests as well. As for the Assiniboine bridges, there is a considerable difference of opinion as to the necessity of replacing these structures. If new bringes are to be built to accommodate street railway traffic, the companies might at least be asked to contribute liberally to the fund necessary for the work.

Winnipeg Industrial Exhibition.

The annual meeting of the Winnipeg Industrial Exhibition Association was held on Thursday evening last. The financial statement showed receipts of \$27 634.95, and the expenditure autonomed to within \$175 of this sum, of which over \$8,200 was paid in prizes, and \$7,485 in permanent improvements, leaving over \$10,000 for salaries, attractions, printing and advertising, office expenses, etc. To date \$55,708 have been expended on grounds and buildings, of which \$40,000 has been granted by the city, and \$15,708 paid out of the funds of the association.

The election of directors for the current year was then proceeded with and resulted as follows:—Messrs. Scarth, Drowry, Sprague, Bryden, Strang, Ross. Douglass, Wesbrook, Smith, Harris, Fairchild, J. Galt, Griffin, Maulson, Wolf, E. Benson, C. V. Alloway, H. S. Crotty, J. B. Mitchell and Acton Burrows. While the scrutineers were counting the bal-

While the scrutineers were counting the ballots considerable discussion ensued as to the advisability of changing the dats of the fair so that it would fall in the autumn, but nothing definite was decided, and the matter will be taken in hand by the directors.

British Columbia Lumber Prices.

LUMBER PRICE LIST.—Bridge and wharf plank timber—10 to 40 ft long, per M net, \$9: 41 to 50 ft long, per M net, \$9: 51 to 60 ft long, per M net, \$10; 61 to 65 ft long, per M net, \$11; ... to 70 ft long, per M net, \$12. Street plank, any length, \$8: do. do, cut to length, \$25. Rough lumber, building material, \$8; do, do, sized, \$50; do, do, fencing, \$8; do, do, cedar, \$8; do. do, fir, clear, 15; do. do, cedar, bench or selects, 22.50; do, do, D.D., \$25. Inch, 1½ inch, ½ inch, x 6 T&G edge grain, dry, \$20; do, do, do, green, 17.50; do, do, do, No. 1, dry. 17.50; do, do, do, green, 16.60; do, do, cut longth, *xtra, per M, —; D, dreased, do, —. 1 inch, ½ inch, ½ inch, x 4 T&G edge grain, dry, \$22.50; do, do, do, green, 20; do, do, do, No. 1, dry, 20; do, green, 18; do, No. 2, dry, 17; do, green, 15; do, cut to length, extra, per M, —; D. dreased, extra per M, —; 1x6 rustic, edge grain, dry, 1st, \$20; 1x6 do, No 1, green, \$16; 1x6 do, No 2, dry, \$7: 1x6 do, No 1, green, \$16; 1x6 do, No 2, dry, \$20; 1x6 do, No 2 green, \$13.50; 1x4 to 24, S. S., dry, \$22.50; lx4 to 24, do, green, \$16; 1x4 to 24, cut to lengths, extra per M, —; 1x4 to 24, do, green, \$16; 1x4 to 24, cut to lengths, extra per M, —; 1x4 to 24, D D. green, \$18; 1x4 to 24, do, dry, \$20; 1x4 'o 24, do, cut to length, \$40; do, cut to length, \$45; shingles, \$150; laths, \$1.40; D.D. clear cedar, \$45; pickets. rough, \$10; moulded casing, 1x5. 2 cents per lineal foot; do, 1x6, 25c do; mouldings, \$2 cents per inch; door jams, sills, etc, \$25; sizing, per M, \$2.

THE COMMERCIAL has received a copy of Massey's Illustrated for January. It contains a very interesting article upon The Argentine republic, with illustrations, and also a pleasant World's Fair article, profusely illustrated. A supplement. especially devoted to Manitoba and the West, is given with each number. This little monthly should be a very interesting paper for the farmers, much of the matter being upon agricultural topics. It is a cheap publication at the subscription price of 50 cents a year, and is really a more valuable paper than many more pretentious publications.

THE SITUATION.

SATURDAY AFTERNOON, January 20. The weather has been moderate and favor able for business, but the general situation in trade, as usual at this time of year, is quiet. Fermers have not been taking advantage of the s weather to market grain to a large extent and the grain movement is very light. The reported discovery of coal near the Lake of the Woods is an interesting item, and the general hope is that the find will prove a valu able one, as a supply of coal so near the principal centre of population bluoze mean great saving to the community. There is not much to say in railway matters. Traffic is lighter than usual with the railways, owing to decreased grain movement, but if the grain is is in the country the railways will have the handling of it later on. The Duluth and Winhandling of it later on. The Duluth and Win-nipeg road is applying for right of way through certain Indian reservations in northern Minnesota, which is another indication that the road will be pushed forward next summer. Tariff revision is still an interes ting subject. Deputations of manufacturers representing nearly all the industries, have been at Ottawa, including cotton and woolen, knitted goods, carriage, hardware and iton, implement, oil refiners and other manufacturers, etc., all of cousse protesting against a reduction in the duty and claiming that their industries will be ruined if there is a decrease in sots, which is another indication that the road will be pushed forward next summer. dustries will be ruined if there is a decrease in protection. The announcement that Parliament will not meet until March, which is a later date than usual, is very annoying under the circumstances, and injurious to commercial interests, as there were special interests why Parliament should have been called early this

There seems to be an organized effort to spread abroad reports representing Manitoba as in a condition of distress. It is peculiar about these reports, that they have been sent from eastern points to United States papers, principally from Montreal, and have not been sent from Manitoba. The object probably is to turn the usual spring movement of immigration from Manitoba to other regions, or perhaps prevent the expected movement of immigration from the United States to Western Canada this spring. Undoubtedly some motive of this nature is at the bottom of these false reports, for they are not only absolutely false in a general sense, but false in detail. The following telegram appearing in the New York World is a sample:

The following telegram appearing in the New York World is a sample:

MONTREAL, Jan. 14.—The grain merchants of Montreal were advised to day of terrible destitution in Manitoba and were asked for aid. One thousand dollars were subscribed. The weather in Mahitoba is very severe and many formers are starying.

The weather in common the many facturers are starving.

Now this is absolutely false as a general statement, and false in pirticulars. There has been no movement to raise funds either here or elsewhere for the benefit of Manitoba farmors, and none is necessary. In the second place, the weather is not severe, the winter being one of the mildest on record. The Legislature is now in session at Winnipeg, and members from all the rural districts report that there is no distress in the country. These false reports are undoubtedly sent out with a studied purpose of affecting immigration.

The act regarding insurance companies is the most important measure of a commercial nature yet introduced in the Manitoba Legislature this session. The object is to compel foreign companies to take out a license and make deposits with the government. The principle may be extended to all corporations, as it is understood this is under consideration.

Bradstreet's says of the situation in the United States this week: "Special telegrams from many of the more important cities, based on interviews in leading lines of trade, make it plain that the improvement reported a week ago, characterized as the turn in the tide, has



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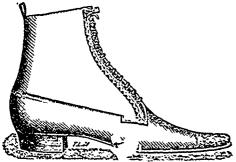
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Is worn by the most fashionable ladies in eastern cities for ulsters with deep military These are an elegant garment and serve the double purpose of an ordinary ulster and waterproof combined. We are showing very handsome patterns in checks and plain Sample clipeffects all in six quarter goods. ping will be sent on application,

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In a great variety of Patterns

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Hides, Sheepskins, Senega Root,

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MRATED FIBRE-WARE!

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MAMMOTH FACTORIES: HULL, CANADA

TEES & PERSSE. Winnipeg, Man., Wholesale Agents for Manitoba and Western Territories.

JAMES MITCHELL, Victoria, B.C., Agent for British Columbia. been retained and added to, although exceptions are made in some of the larger eastern manufacturing centres."

Dunn's commercial report is not so favorable, and speaks of a tendency to reduce wages of labor as follows: "During the past week dispatches have told of reductions averaging 13 per cent in fifteen iron and steel works, and averaging 15½ per cent in eleven textile works, five employing thousands of hands, each having reduced wages 20 per cent. Meanwhile twenty five textile and eleven iron and steel concerns resumed, wholly or in part, against sevent en textile and four iron concerns stopping or reducing force. The volume of business done has increased in leading branches, but not largely. Cotton has fallen ½c, as receipts continue much larger than a year ago, and the demand for consumption is narrow. Lard and coffee are lower, but oil was advanced a cent with large trading. Failures for the week have been 407 in the United States, against 290 last year, and 46 in Canada, against 42 last year."

Winnipeg Markets.

(All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

DRUGS—Following prices are for parcels, and will be shaded for full package orders:—Alum, per pound, 3\frac{3}{4}\$ to 4\frac{1}{4}c\topecate.\$; alcohol, \$4.75; bleeching powder, per pound, 6 to 8c; blue vitrol, 5 to 8c; borax, 11 to 13c; bromidr potash, 55 to 75c; camphor, 75 to 85c; camphoe ounces, 80 to 90c; carbolic acid, 40 to 65c; castor oil, 11 to 15c; chlorate potash, 28 to 35c; citiric acid, 60 to 75c; copperas, 3\frac{1}{4}\$ to 4c; cocaine, per oz. \$8.50 to \$9.00; cream tarrar, per pound, 28 to 35c; cloves, 20 to 25c; epsom salts, 3\frac{1}{4}\$ to 4c; extract logwood, bulk, \frac{1}{4}\$ to 18c; do., boxes, 18 to 20c; German quining, 35 to 40c; glycerino, per pound, 20 to 25c; glyger, Jamaica, 25 to 40c; do., African, 20 to 25c; Howard's quinine, per ounce, 50 to 60c; iodine, \$5.50 to 6.00; insect powder, 35 to 40c; mor phia sul., \$1.90 \cdot 25. Opium, \$4.50 to 5.00; oil, olive, \$1.25 to 1.40; oil, U. S. salad, \$1.25 to 1.40; oil; lemon, super, \$2.75 to 3.50; oil, peppermint, \$4.00 to 4.50; oxalio acid, 13 to 16c; potass iodide, \$4.25 to 450; exaltpatre, 10 to 12c; sal rochelle, 30 to 35c; shellac, 45 to 50c; sulphur flowers, 3\frac{2}{5}\$ to 5c; sulphur flowers, 3\frac{2}{5}\$ to 5c; sulphur flowers, 3\frac{2}{5}\$ to 5c; sulphur roll, per keg. 3\frac{2}{5}\$ to 5c; soda bircarb, per keg. 61 112 lbs, \$3.75\$ to 4 25; salaoda, \$2 00 to 3.00; tartaric acid, per lb, 45 to 55c.

DRI Goods-The expected revision of the tariff is perhaps the most interesting feature in the trade, particularly for the cotton and woollen manufacturers. It is said that the cotton manufacturers have been given to understand that there will be a revision of the duty upon cottons, and that considerable reductions will be made. No doubt the manufacturers have a pretty close idea of what will be done, as they have been to Ottawa looking after their inter The woolen manufacturers have also been at Ottawa, conferring with the Government as to tariff changes. The woolen men, of course, claim they cannot stand a reduction of the duty, and that they will have to close up if the duty is materially lowered. Altogether, the uncertainty regarding the tariff is having an injurious effect upon the trade, and both manufacturers and importers are at a loss to know just what to do. Buying will therefore be confined as nearly as possible to actual im mediate requirements, until the uncertainty is over. At this season of the year, however, more or less buying has to be done. Imported and domestic goads for the spring trade are coming to hand, as the season is drawing near when they will have to be in the hands of re-tailers. Any tariff changes will therefore not affect prices for spring delivery, orders for which were mostly in some time ago. Despite the talk of the corton men about slow business and closing mills, it has been reported that the mills have all they can do to keep up with

LEATHER—Trade is quiet in this branch as usual at this time of year and there has been no further change in prices. Quotations are:—Spanish sole, best No. 1, per lb, 28 to 30c; Spanish sole, No. 2, per lb, 26 to 28c; Spanish sole, No. 2, 24c; slaughter sole, heavy, 30c; slaughter sole, light, 27c; harness, heavy, best, 28 to 30c; harness, light, best, 28 to 30c; harness, light, best, 28 to 30c; harness, No. 1, 26 to 29c; upper, heavy, best, 35 to 45c; upper, light, 50, kip skins, French, \$1 to 10; kip skins, domestic, 75 to 85c; calf skins, French, premier choice, \$1.25 to 1 50; calf skins, domestic, 75 to 85c; splits, senior, 25 to 35c; splits, junior, 30; cowhide, 33 to 45c; corduvan, per foot, 17 to 21c; pebble, co.r, 17 to 21c; buff, 17 to 21c; russets, saddlers, per doz., \$12.50; linings, colored, per foot, 12c.

Fisi:—Fresh cod is offering considerably lower. Fesh Lake Winnipeg fish continuo plentiful. Pike, perch, mullet, etc., are offering abundantly at 2 to 3c per pound, pickerel at 4c and sturgeon at 5c lb; White fish, 5 to 6c; Lake Superior trout, 9c per lb, and lake herrings 30c per doz.; B.C. salmon 15c; B.C. herring 124c; halibut, 14 to 15c; smelts, 10c; haddock, 10c; çod, 7c; towny çod, 5. Smoked finnan haddies are quoted at 9c and smoked almon at 124c per lb. Pickled səlmon, 9, to 10c lb; salt herrings, \$4 50 per 4 barrel. Oysters, \$1 90 for standards up to \$2.25 for ordinary selects. Shell oysters, \$7 per barrel.

Compressed Ram. 1 " 2 " 5 50

FIUID BEEF, ETC.—Following are prices of the goods put up by the Johnston Fluid Beef Company of Montreal:—Johnston's Fluid Beef—No. 1, 2-oz. tins, per dozen, \$2.70; No. 2, 4 cz., \$4 50; No. 3 8-oz., \$7.88; No. 4, 1 lb., \$12 83; No. 5, 2 lb., \$24 30. Staminal—2 oz. bottles, per dozen, \$2.55; do, 4-oz., \$5.10; do, 8 oz.. \$7 65; do, 16 oz., \$12.75 Fluid Beef Cordial—20 cz. bottles, \$10. Milk Granules—In cases of 4 dozen, \$5.10. Milk Granules with Cercals—In cases of 4 dozen, \$4.25.

GROCERIES—We referred last week to the decline in tobaccos. Following gives the price for some brauds:—Dark, Prince of Wales, 50c; laurel, 3s, 52c; brier, 7s, 52c; brunette solace, 12s, 48c; index double thick, 7s, 48c; honey-suckle, Ss, 58c; British consuls, 4½s, 62. Sugars have been armer, the quick recovery tending to prove the assertion that the recent sharp de cline at New York was "worked" for stock-jobbing purposes, in order to allow certain speculators to make a fortune from the fluctuation in prices of the sugar trust stocks. Both raw and refined advanced ½c this week at New York. Canadian refiners to lowed the advance, putting up prices ½c on granulated and yellows, making the price 4½c for granulated and 3½ to 4c for yellows, at the refinerics.

GREEN FRUITS—There is not much change in this branch now. The feeling is firm for choice apples, and fine fruitisheld uearer outside prices. Prices here are: Apples, \$5.00 to \$6.00 per barrel. Florida oranges, \$4.00 to \$4.50 per hox; lemons, new Messinas, \$6.00 to \$6.50; Cranberries are quoted at \$7.50 to \$8.00 per barrel. New Malaga grapes at \$8.00 to \$5.50 per keg. Sweet potatoes, \$5.50 \$6.00 per barrel. Honey, strained, 12c per lb.

DRIED FAUITS.—Prices are: New golden dates 10c lb. Dried apples, 7 to 7½;, evaporated 11 to 11½c. Valencia raisins, \$1.80 to \$1.90 per box; currants, 5½ to 6c; prunes, 7½ to 8½c; dates, old, 7 to 8c. Cali fornia fruits—prunes, 11 to 12c; apricots, 16 to 18c; peaces, 24 to 27c. New layer fige at \$1 per box in 6 pound boxes and \$2.20 in 12 pound boxes.

NUTS.—Fresh Ontario chestnuts, held at 14 to 15c; per lb., New shelled almonds are also in. Soft shelled almonds are quoted at 17 to

18c, walnuts, 16 to 17c, peanuts, roasted, 14 to 15c, filberts, 12 to 13c, pecans, 16 to 17c, Brazils, 14 to 15c.

COAL—Prices are not changed, and are quoted at \$10.50 for Pennsylvania anthracite, \$9 for western anthracite and \$3.00 per tor for Lethbridge bituminous, These are retail prices, delivered to consumers in the city. Souris coel sells at \$4.25 retail and \$3.75 on track here for the Estevan mines. Roche Perce mine Souris coal is quoted 25c higher per ton than from the Estevan mines, or \$4.50 to consumers and \$4 on track. At the mines Souris coal is quoted at \$1.50 per tout o.b. cars.

Wood Forl—Offerings of wood on track here continue liberal, and prices are occasionally cut pretty low. Good tamarac is held at \$4.50 per cord on track here, but alleged tamarac, consisting largely of pine and spruce, can be had at \$4.00 k can be bought at \$3.75 to \$4 as to quaitty. In fact about the best can be got under \$4 on track, and not much sold as high as \$4; mixed pine or spruce, with a stick or two of tamarac, about the same price. Poplar has sold at all the way from \$2.25 to \$3 on track. Only extra fine wood would bring the top quotation, while that sold at the lower price would be hardly worth hauling. \$2.75 per cord is about the price of fairly good poplar.

PAINTS, OILS. GLASS, ETC.

The lead manufacturer's association have held their meeting at Toronto, and some little contention among the members is reported, amounting almost, it is said, to the collapse of the agreements on both white lead and prepared paints. It seems that certain of the manufacturers want prepared paints, as well as white lead, to come under the control of the association. Those who oppuse this are anxious to continue the fixed prices on white lead, but not on prepared paints. It was decided to allow the price of white lead to remain at 5c per pound to jobbers, but a rebate will be given on lots of five tons und over of 2½ per cent, with a further increase for larger quantities. United States refined petroleum has been reduced ½c east. Canadian has not changed, the price quoted at Petrolea being 6½ to 7c for refined in bulk and 10c in barrels f.o.b.

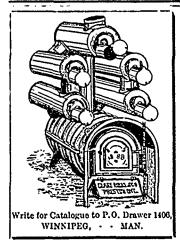
Business is at a low obb. Prices are as follows: White Leads—pure, ground in oil, Association guarantee, \$6.00 per 100 lb kegs; white lead, No. 1, per 100 lbs, \$5.50; white lead, No. 2, \$5.00; assorted, 1 to 5-lb tins, per pound, 10c.

PREPARED PAINTS. Pure liquid colors, per gallon, \$1.35 to \$1.40; second quality, \$1.10 to \$1.20.

DRY COLORS.—White lead, per lb, Sc; red, 7c; yellow orre, 3c; golden orre, 5c; Venetian red, French, 3½c; Venetian red, English, 3½c; English purple oxides, 4½c; American oxides, per lb., 4c. These prices for dry colors are for broken lots. ½c per lb less when full kegs or barrols are taken. Zanzibar vermillion, kegs; lSc; less than kegs, per lb, 20c; English vermillion, in 30 lb bags, \$1.00 per lb; less than bags, per lb, \$1.10.

VARNISHES—No.1 furniture, per gal, \$1; extra furniture, \$1.35; elastic oak, \$2; No. 1, carriage, \$2; hard oil finish, \$2; brown Japan, \$1; gold size, Japan, \$1.50; No. 1, orange shellac, \$2; puro crange shellac, \$2.50. These prices are for less than barrels, and would be shaded for full barrel lots.

SUNDRIES,—Glue, S.S., in sheets, per pound, 15c; glue, white, for kalsomining, 20c. Stove gasoline, per case, \$3.50; benzine, per case, \$3.50 benzine and gasoline, per gallon, 50c. Axlo grease, per case, \$3.75; gem axlo grease, per case, \$3.20; imperial axlo grease, per case, \$2.50. Coal tar, per barrel, \$3; Portland coment, per barrel, \$4.25; Michigan plaster, per barrel, \$3.25 to \$3.50; putty, in barrels per pound, 3c, less thra barreis 3½c; whiting, barrols, por 100 lbs, \$1.25 to 1.35; alabastine, per case, 20 packages, \$7; asbestine, per case of 100 lbs, \$7.



WILSON AND COMPANY,

180 Market Street E., WINNIPEQ.

-WHOLESALE DEALERS IN-

PAINTS AND OILS, BRUSHES. TINWARE,

Glass, Furnaces, Stoves, Etc.

-AGENTS FOR-

Colin McArthur & Co, Montreal, WALL PAPER AND HANGINGS.

OUR TRAVELLER is now on the road with the samples, hold your orders for him.

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- OF THE -

MANUFACTURERS LIFE INSURANCE COMPANY.

The Double Maturity Policy of this Company embraces some of the most desirable features in Life Insurance, maturing as it does in full at death or ago 65, or at period when reserve and surplus combined shall amount to the sum assured. It is without restriction as regards residence, travel or occupation; it is indisportable affer the first year, and is the best and most convenient form of accumulation for old age ever devised.

HEAD OFFICE, TORONTO.

W. R. MILLER, Manager for Man., N.W.T. & B.C WINNIPEG. GEORGE GOODERHAM,

PRESIDENT

GORDON, MACKAY & CO.,



MANUFACTURERS and IMPORTERS.

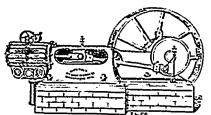
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P.O. Box 51st.

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ELEVATOR MACHINERY,



SAW MILLS, CHOPPERS, SHINGLE MACHINES,

OR MACHINERY OF ANY KIND

IF SO, WRITE

WATEROUS ENGINE WORKS CO., Ltd., - WINNIPEG, MANITOBA

Planing Mill and Plant FOR SALE,

In the city of Brandon, new, very complete; cost of buildings and site \$4000; machinery \$8000; also first class steam brick plant and yard (good clay). 10 horses, wagons, etc., all in good shape. Offers will be received for all or any part. Specially favorable terms for cash or for purchase "in bloc," Lists and full particulars on application to J. ARTHUR GRFEN, Dundee block, Winnipeg, or PO Box 924.

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Butter, Eggs, Poultry, Dressed Hogs, Grain, etc.

WE HAVE FIRST-CLASS CONNECTIONS.

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Fresh weekly shipments direct from the Atlantic sea board. The above Brand is of extra choice quality. Lake Winnipeg White Fish, Lake Herring, Trout, Oysters, etc., etc.

Country mail Orders receive Prompt Attention.

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602 Main St., Winnipeg.



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MONTREAL.

Dealers in all Classes of . . .

Writings and Printings,

Linens, Ledger and Bond Papers.

E. C. S. Wetmore,

-REPRESENTING-

McMaster & Co. of Toronto.

Address all mail matter for Manitoba & N. W. T. care Leland House, Winnipeg, Man. British Columbia, care Hotel Vancouver, Vancouver, B. C.

WINDOW GLASS-1st break is nominally quoted at \$1 90, but cut prices are made for fair sized orders.

LINSRED OIL-Raw, per gal, 650 boiled, per,

TURPENTINE-Pure spirits, in barrels, per gal, 65c; less than barrels, per gal, 70c.

LUBRICATING OILS-Capital cylinder, per gal, 88c; eldorado engine, 35c; At'antic red, 35c; golden star, No. 1, 33c; extra, 35c; eldorado castor, 36c; golden, 32; black, 25 to 30c; lard, 70c; castor oil, per lb, 11c.

REPINED PETROLEUM. -- We quote silver star Canadian at 21 to 22 and opalene at 26c per gallon in barrels. Eccene, United States, at 31c and sunlight at 27c in barrels.

HARDWARE AND METALS.

The situation in this branch has been quite eventful, owing to the meetings held at Toron to of the different associations of manufacturers. The most important event growing out of these meetings is the dissolution of the Bar Iron association. This combine has now ceased to exist. "It is evident," remarked a dealer, "that combines anticipate hostile legislation at the approaching session of Parliament, and this combine perhaps think it unwise to continue until it is seen what action Parliament takes in dealing with them, hence the collapse of the Bar Iron association. Bar iron is therefore likely to rule at lower prices when new stocks are brought in. It is reported from the east that some of the mills are already cutting, one mill it is said, having offered to sell on a base price of \$1.70, though it is said this price would represent a loss. The Wire Nall Association also held a material last week and their trees. meeting last week, and they very magnanim-ously made a reduction of 5 per cent. in their prices. Considering their is a difference to day between Canadian and United States prices of wire nails to the extent of at least \$1.50 per keg, the 5 per cent reduction referred to has no appreciable effect in reducing the vast difference between United States and Canadian prices in wire nails. The former discount of 75 per cent off wire nails from the manufacturers, will now be 75 and 5 per cent off. Blued wire nails, which were formerly 10c per keg higher than bright, have been made 5c extra. The Cut Nail Association decided to make no changes. The wire manufacturers have placed coppered and plain wire at 20 per cent off, instead of 15 per cent. as formerly. Barb wire and staples have been reduced to by the manufacturers east to 34c in round loss. Least prices remain as fol-

Tin, lamb and 56 and 28 lb ingots, per lb, 25 to 26c.

Tin plates- Charcoal plates, brand Alloway, I. C., 10 by 14, 12 by 12 and 14 by 20, per box, \$4 75 to \$5; I. X., same sizes, per box, \$6 to \$6.25; I. C, charcoal, 20 by 28, 112 sheets to box, \$9.50 to 9.75; I. X., per box, 20 by 28, 112 sheets to box, \$11.50 to 11.75.

Terne plates-I.C., 20 by 28,\$9:50 to 9.75.

Iron and steel—Common iron, per 100 lbs, base price, \$2.90 to \$3; band iron, per 100 lbs, \$3.50 to 3.75; Swedish iron, per 100 lbs. \$5.25 to 6; sleigh shoe steel, \$3.25 to 3.50; best cast steel, per lb, 13 to 15c; Russian sheet, per lb, 12 to 13c.

Sheet iron—10 to 20 gauge, \$3.50 to 3.75; 22 to 28 gauge, \$3.75 to 4.

Canada plates, Garth and Blains, \$3.50 to

3.75. Iron pipe-50 to 55 per cent off list.

Galvanized iron—Queen's Head—22 to 24 gauge, per lb, 5½ to 5½c; 26 guage, per lb, 5½ to 6c; 28 guage, per lb, 6 to 6½c.

Chain—Best proof coil, 3-16 inch, per lb, 7 to 74c; 4 inch. per lb, 64 to 64c; 5-16 inch per lb, 6 to 61c; # inch, per lb, 52 to 6c; 7.16 inch, per lb, 51 to 52c; 1 inch, per lb, 51 to 51c.

Shout zinc, 61 to 63c. Lead-Pig, per lb, 41c.

Solder-Half and half (guar) per lb, 18 to

Ammunition-Cartridges-Rim fire pistol, American discount, 35 per cent; rim fire cartridges, Dominion, 50 per cent; rim fire military, American, 5 per cent advance; central fire piatol and rifle, American, 12 per cent; central fire cartridges, Dominion, 30 per cent; that shalls 18 per cent; 25 to 750 to the control of the cartridges, Dominion, 30 per cent; shot shells, 12 gauge, \$6 to 7.50; shot, Canadian, soft 520; shot, Canadian chilled, 64c.

Axes-Per box, \$6.50 to 15.50.

Axle grease-Per gross, \$10 to 14.

Wire - Galvanized barb wire, plain twisted wire and staples, \$4.25 per 100 lbs.

Rope—Sisal, per lb, 9½ to 10c base; manilla, per lb, 12½ to 13c base; cotton, 3 16 and larger, 20 to 22c per lb.

Nails—Cut per keg, base price, \$3; common steel wire nails, 5 to 6 inch, \$3.65 per keg; 3 to 4½ inch, 3.90 keg; 2½ inch, \$4.15 keg; 2 inch, \$4.40 keg.

Horse nails—Pointed and finished, oval heads.
List prices as follows: No 5, \$7.50 box; No 6, \$6.75 box; No 7, \$5 box; No 8, \$5.75 vox; No 9, 10 and 11, \$5.50 box.

Discount off above.
List prices, 50 to 50 and 10 per cent. List prices, 50 to 50 and 10 per cent.

Horse shoes—Per keg, \$4.50 to 4.75; snow pattern horse shoes, \$4.75 to 5.

RAW FURS-THE COMMERCIAL has several times referred to the danger of being led away by price lists issued by dealers, who quote very high prices, with the object of inducing parties to ship furs to the houses sending out the quo-tations. The following item from the Chicago Tribune of January 15, will be of interest in this connection. "Representatives of several Washington State fur firms have retained the law firm of Fletcher, Rockwood & Dawson, of Minneapolis, to investigate what they allege to be a fraud. The fur men tay certain dealers in Indiana and Chicago have been sending out lists of what they will pay for furs in which the figures are so high as to make it an object for the owners of the goods to trade with them. After sending on the furs the men claim that the firms do not ray the prices advertised, thus getting the fure under false pretenses. The Minneapolis attorneys are now in correspond ence with their representatives in Chicago and Indiana." This bears out what THE COMMER-CIAL has said about these high price lists. They are misleading, in fact false, for the houses which send them out have no intention of pay ing the prices which they quote.

This has been an important week in the fur trade, owing to the large fur sales, at Lindon. Both the Hudson's Bay Co. and C. M Lampson & Co. held sales this week. On January 15 the Hudson's Bay Co. offered about 5,000 salted Northwest coast seal skins, which sold 121 per cent lower than November last About 46,000 beaver were also offered, and About 46,000 beaver were also 650,000 musquash on the same day. The a year ago, while the rat brought about the same as the January sales a year ago. Lampson's sales opened on Monday and continued until Friday, and a sale will also be held on January 22, which will close the January sales. So far as advices have been received, about everything has ruled lower, as was expected. Buar was about the same as October last : red fox 5 per cent lower ; lynx 15 per cent lower; marten 121 per cent lower and skunk 5 per cent lower, compared with prices at last October sales. Wolf sold 5 per cent higher. While it is not the unexpected which has happened, the face that prices are lower all around will indicate the necessity of buying lower for furs now offering. Quotations below will about cover the range of prices now paid in Winnipeg. The value of a skin varies as to size, color and condition of fur. The top price is for large skins, of prince quality. Occasionally an extra large, fine skin s received which will bring even more than the top quotation:—

 Badger, per skin
 \$ 05 to \$ 80

 Bear, black
 50 to 25 00

 Bear, brown
 50 to 25 60

 Bear, grizzly...... 1 00 to 16 00

Beaver castors, per pound 2 50 to 4 00 01 to 02 7 00 50 to 75 to 8 00 .10 to .45 Marton
Mink
Musquash
Otter .75 to 2.50 .25 to .02 to 1.50 to 10.00 .50 to .05 to .25 to 3.00 Prairie wolf, large25 to .75 .25 to .55 Wolverine. 3.50 .50 to

GRAIN AND PRODUCE.

WHEAT-Prices have been d-pressed this week, and are down to low water mark again. On Monday there was no material change in United States markets from the closing prices of Saturday. The visible supply showed an increase of 480,000 bushels in stocks at principal points in the United States and Canada, east of the mountains. A year ago the corresponding week, the visible increased 294,000 bushels. ing week, the visible increased 294,000 bushels, The total visible supply is now 80,433,000 bushels, and a year ago was \$2,030,000, and two years ago was 44,800,000 bushels. On Tuesday United States markets ranged lower, reflecting lower cables. English markets were weak owing to cheap offerings of new crop wheat from Argentine. The shipments from Eistern European, Baltic ports, South American and Australian ports were smaller, and including India and America. were smaller, and including India and America aggregated only 4,129,000 bushels, against the estimated weekly requirements of importing countries of 7,200,000 bushels. On Wednesday prices continued to go lower. Brad-treet's report showed an increase for the week of 1 045,000 bushels east of the Rocky Mountains and a decrease of 234,000 bushels west-leav. ing a net increase of 761,000 bushels. Austra lian stock increased 1.900,000 bushels. Scocks afloat for and in Europe decreased 1,384,making net increase of 1,277,000 lels. The export cl-arances were and aggregated 526,000 bushels. bushels. fair, and aggregated 526,000 bushels. On Thursday prices in United States markets improved slightly under better buying, but there was nothing in the way of new features to influence the market. On Friday United States markets were weak, closing slightly lower, and cables reported easier markets. Receipts at Minneapoles and Daluth for the day were liberal, amounting to 733 cars, while exports were light.

One of the principal weakening factors of the week is the new Argentine crop, which is now harvested and new grain is offering. This is a new feature in the wheat situation, as previous to last year Argentine did not cut much of a figure. Last year, however, Argentine surprised the world by vastly increasing her exports, which ran up to about 36 000,000 bushels, and the crop now just harvested it is claimed will furnish a surplus of 56,000,000 bushels, which will doubtless come on the market at once. Australia's new crop is also harvested, and is said to be a large one.

The local situation is one of stagnation. This is about the quietest winter in the grain trade which shippers have had for years. One reason for this is, that as prices are above a shipping basis, on the basis of winter freight rates, no shipping worth mentioning is being done. Farmers' deliveries have also been very light since the early rush previous to the close of navigation. Sales are confined to a few cars, which change hands on a basis of 591 to 60c on track at Fort William, and for May delivery at between 55 and 56c, Fort William, for No. 1 hard. A sale of extra Manitoba hard was made at 61c on track Fort William. Stocks in store at Fort William on January 13 were 1,689,510 bushels, being an increase of 90,865; no shipments. A year ago stocks at lake ports were 2.592,399 being an increase of 196,825 for the week. Prices are about the same in country markets.

FLOUR-There is nothing new which can be said about flour. The temporary strength in wheat gave millers some hope and made them a little firmer, but this week that hope has vanished by the sinking of the wheat markets. Quotations in small lots to the local trade, delivered in the city are as follows: Patents, \$1 60 to 1.65; strong bakers, \$1.50; XXXX, which varies widely in the quality of different mills, is quoted at 80 to \$1.00 as to quality. Lower grades, 60 to 75c. Prices per each of 98 pounds.

MILLSTOFFS-Prices hold at the advance noted last week, at \$11 to 12 for bran and \$13 to 14 for shorts.

OATMEAL, ETO.—Rolled catmeal is quoted at \$2.40 in small lots for \$0 lb. sacks; standard, in \$9 pound tacks. \$2.60 and granulated, \$2.60 Cornmeal, \$1.75; buckwheat flour, \$4;, and rye, \$3. Beans are quoted at \$1.80, to \$1.90 per hushel; split peas, \$2.40 to 2.50; pot barley, \$2.40 to 2.50; and pearl barley \$4 per sack, rolled wheat, \$5.50 per hushel

GROUND FRED-There is not much doing in ground feed, and prices range from \$17 to \$19 per ton as to quality.

OATS—Prices hold about the same as quoted a week ago, 24c being the usual quotation per bushel of 34 pounds, for cars on track at country points, average freight rate, for feed quality. In Wionipeg on the street market 28 to 31c per bushel is paid farmers for leads, 30 to 31c being for milling quality.

BARLEY—Car lots on track country points are quoted at about 286 for feed quality, per bushel of 48 pounds. Malting samples will bring only about the same as feed grade. A couple of cars were reported sold for local browing purposes at about 35 or 36c on track here, freight paid, which is about on a parity with the quotation for feed grade at country points. points.

FRED WHEAT-A good sample of feed wheat will bring 40c per bushel of 60 pounds.

FLAX SEED AND MEAL—The price holds at 75c per bushel of 56 pounds here, and 70c in country markets. Ground oil cake meal quoted at \$24 to 25 per ton.

BUTTER-The market remains quiet and easy. Some dealers quote their selling price at 21 to 22c for small tots of choice dairy, but the top figure would be for selected. Round lots are bought at 17 to 18c, and would have to average good to bring 18c. Sales have been made of common for cooking purposes at 15 to 16c. A can of inferior was being made up for ship ment east. Rolls are quiet, and are taken at about 20c for good round lots.

Eccs—Are lower again, sales having been made at 17c per dozon in small lots. Eresh, 23 to 25c.

CURED MEATS-No change in prices to note this week. There is a tendency to cut very fine on round lots. Prices are: hams, 13c; breakfast bscon, 13c for backs and 13½c for bellies; dry salt long clear bacon, 9½c; smoked long clear 10½c; spiced rolls, 10½c; boneless hams, 11c; mess pork, \$19.00 per barrel. Sausage: is quoted: fresh pork sausage, 8c; bologua sausage 9c per lb; German, 9c ham, chicken and tongue sausage, 9c per half lb. packet. Pickled hogs tongues, 5c lb.

- LARD-Pure lard held at at \$2,30 in 20 pound pails, per pail; compound unchanged, at \$2.10 per pail; compound in 3, 5 and 10 pound tins, \$7 per.case of 60 pounds. Pure leaf lard in 3 and 5 pound tins, quoted at \$7.75 per case of 60 pounds.

DRESSED MEATS-There is a rather firmer tendency, a usual at this time of year, for good fresh killed beef, which has sold up to 510, but only a limited business doing. Frezen beef quiet at about 40 for country dressed, sides Mutton is something of a drug, or carcass. owing to eastern mutton, intended for British

Columbia, having been thrown on this market. We quote 8c for small quantities, by the car cass, but a round let buyer would cut this price between I and 20. Hoge rather easier, 6e being the general price, and we quote 6 to 61c.

POULTRY-Following prices are almost nominal, and to press sales would have to go lower: 12 to 13c for turkeys, 9 to 10c for geese and ducks and 7 to 9c for chickens.

HIDES-There are very few hides offering, and country butchers and dealers appear to be holding their frozen stock on account of low prices. We quote Winnipeg inspected hides here as follows No. 1 cows, 24c; No. 2, 14c; No. 3, 1c; No. 1, heavy steers, 3c; No. 2 heavy steers 2c; No 3 steers 1c. Frezen hides, mixed grades skins, 4 to 5c per pound. Kips about the same as hides. We quote 45 to 50c for new sheep and lamb skins, as to size, etc. Tallow, 4½c; rendered; 2 to 3c rough.

Wool—Ordinary long wools nominal at 7 to 8c per pound, mixed quality, containing some finer grades 8 to 9c per pound; downs 9 to 10c as to quality; fine wools, such as good merino grades, 10 to 11c.

VEGETABLES-Potatoes selling on the street 40 to 45c per bushel. Other vegetables are quoted. Turnips, 20 to 25o; carrots, 40c; beets, 40c; parsnips, 2c per lb; onions, 90c to \$1 per bushel. Cabbage, scarco at 75o to \$1.50 per dozen. Celery, 25 to 40c per dozen.

HAY—Baled hay, on track, \$5 to \$6 per ton, or \$4 to \$4.50 at country points. Lobse hay on the street market about \$3 to 4 per ton. Some cutting in prices of baled.

Live Hogs—Quoted unchanged at 5 to 5½0 off cars here. Our quotations of last week were misrepresented through a typographical error on the part of the printer.

Winnipeg Wheat Inspection.

The following shows the number of cars of wheat inspected at Winnipeg for the weeks ending on the dates given, compared with the number of cars inspected for the corresponding week a year ago, as reported by Inspector Horne to the Board of Trade:—

Grade.	Dec.	Dec.	Dec.	Dec.	Jan.
	16.	23.	80.	6.	- 13.
ixtra Manitoba				•••	4
hard	٨	`0	O.	·oʻ	. 0
No. 1 hard	50	47	42		- 29
No. 2 hard	23.	31	35	34	13
No. 3 hard	ı.	0	Ø	4	2
No. 4 hard	0	0	Ò	Ó	Ō
No. 1 Northern	10	٠s	8	6	7
No. 2 Northern.	, 0.	. 1	1	ì	Ò
No. 1 White fyfe.	1	ñ	Ó	2	ĭ
No. 2 White 17fe	σ	b	0	Ö.	Ö
No. 1 Spring	0.	0	0	i	2
Rejected	. 4	Ġ	4	5	4
No Grade	0	1	0	2	Ü
Total:.	89	74	98	103	58
Samo woek last year	167	161	234	2:5	163

"Wheat inspected at Emerson, going out via the Northern Pacific, is included in Winnipeg returns. A considerable portion of the wheat moving is inspected at Fort William, and does not show in these figures.

An Interesting Suit.

At Emerson, Man., the case of James Burdette vs. the Canadian Pacific Railway company came uplast week. The plaintiff James surdette, is a hardware merchant, of Emerson, who, with a number of other Emerson merchants, had ordered merchandize in Winnipeg to be shipped to Emerson on June 28 last. The goods arrived at the Emeron station over the defendant's sailway on June 30 at noon and the agent, having, an order for a car from W. L. Griffith to be leaded with grain from his elevator, placed the car with the merchandise in it at the elevator. The same evening the elevator, car and merchandire was consumed by fire, resulting in loss to the merchants. The company refused to give any damages for the same, and hence the action. The plaintiffs' contention was that the elevator was

not the proper destination of the car, but the freight house, and that the elevator, from its construction and being operated by a steam engine, and also being a cleaning clevator, there also being much inflammable material around it of which the company well knew, and the car having been placed there without the plaintiffs' knowledge or consent and for the convenience of the company, that the company was guilty of negligence, and therefore legally responsible for the loss. The defendant relied on their special contract endorsed on their bill of lading, and also endeavoring to show that the fire was caused by lightning, and if so con-

the hre was caused by lightning, and if so contended that the company would not be liable, the cause being "an act of God."

Mr. Forrester, of Emerson, appeared for the plaintiff, and Mr. Minty, assistant solicitor at Winnipeg for the company, for the defendants. Judgment was reserved.

New York Wheat.

On Saturday, Jan. 20, wheat closed at 69% for May delivery. A week ago May wheat closed at 70%.

Minneapolis Wheat.

No. 1 Northern wheat sold on Saturday at 303 to 61c for cash. May closed at 602c. A week ago cash closed at 602c and May at 607c.

Late Western Business Items.

The estate of Greenway & Richards, general store, Crystal City, Man., is advertised for sule.

E. Evoy, hotel, Douglas, Man., is succeeded by Fuher.

J. M. Gilcoy, harness, Elkhorn, Man., has sold out to John Carwin.

Douglasi& Co., boots ond shoes, Portage la Prairie Man. ; sheriff in possession.

W. H! Gocher & Co., machinists, &c., Souris, Man., sheriff in possession.

D. Kearnes, livery, Maple Creek, Assa., is succeeded by J. Mutroy.

Hanna & Taylor, undertakers, Victoria, B.C., have dissolved; Wm. J. Hanna continues.

W. J. Trythall, fancy goods and stationery, Vancouver, stock being disposed of by auction sales.

A. McDonald, livery, Port Arthur, has sold out to R. Guerrard & David A. Squire.

The Rat Portage Hardware Co., Rat Portage, has been granted incorporation.

The beet root sugar factory at Berthier, Quebec, is preparing for a big season this year. M. Lefebvre & Co., of Montreal, the vinegar manufacturers, who own the factory, have con-tracted with the farmers for over 3,000 acres of sugar beets.

The contract for supplying plant, machinery, etc., for a binding twine factory to be started by the Dominion government at the Kingston penitentiary, has been awarded to John Connor, of St. John, N.B., who is said to be connected with the cordage combine. The Ontario government established a binder twine factory last year at the Toronto Central prison, so that prison binder twine will be abundant 500n.

E. C. S. Wetmore, representing McMaster & Co., of Toronto, who is now in the West, writes The Commercial enclosing the eard of the Grand Pacific hotel, of Kamloops, B.C., apon which it is stated that this journal is to be found on file at the hotel, for the convenience of travellers. Mr. Wetmore adds that he would like to see this custom generally adopted throughout the country by the hotels at which the commercial travellers put up, as the travellers look for THE COMMERCIAL and are disappointed when they miss it. If the numbers would be kept for a month or so back, it would please the travellers.

Chicago Board of Trade Prices.

Wheat was weak on Monday, opening to lower and declined to more then advanced to, declined and closed about the same as Saturday, Oats were g to lo lower, and corn a point or two lower. Pork gained 10 to 12le per barrel over Saturday. Closing prices were:-

1	Jan,	May,		July.
Wheat	603	33}		GĞŞ
Corn	SIÀ.	373		-:-
Oats	28A	29	•	. 281
Pork	13 374	13 50		-
Lard :	8 10	7 80		
Short Ribs	6 723	6 85	ì	

On Tuesday wheat was quiet and essier, opening to lower, and declined 30, then advanced to and closed to lower. Closing prices we a:—

Wheatr.	Jan. 691	May.	July.
Corn	CHANGE THE BEY	374	`
Oats	. 244	291	23
Pork	. 13 49	13 4č	
Lard	. 8 00	7 771	
Ribs	6 6:1	6 80	``

On Wednesday prices continued easy, opening he lower, ad anced he, declined again about he, and closed he lower than Tuesday, for the speculative grade of No. 2 regular. A moderate inquiry existed and the market was fairly steady inquiry existed and the market was fairly steady at about yesterday's pices. No. 2 car lots sold at 60½ to 60% and closed at about 60½c. Regular ranged at 59½ to 59½c, and closed at about 59½c. No. 3 spring sold at 60c for hard variety. No. 4 spring sold at 57c. Spring wheat by sample was in moderate request, chiefly speculative, and prices without quotable change from vesterday. No. 3 spring sold at change from yesterday. No. 3 spring sold at 601 to 630 for hard variety, and No 2 spring sold at 601 to 63 Closing prices in the speculative market were --

-	Jan.	·May.	יאַטע.
Wheat	5934	6134	65
Corn	344	372	
Oats	26≨	291	231
Pork	13 00	13 20	
Lard	7 821	7 624	
Riba	6 52	6 65	

Wheat had an improved tone on Thursday under more active local buying, but without other features of importance. Prices closed as follows:--

	Jan.	May.	July.
Wheat	.603	641	C61
Corn	3()	841	
Oats	21,	29 į	182
Pork	13 1%	13 7	
Lard	7 85	7 674	
Ribs	6 60	6 70	

On Friday wheat again opened lower by 1 to Re and closed with about the same loss from Thursday. Closing prices were:-

	Jan,	SIRV	July
Wheat	593	642	651
Corn	313	33	
Oats	261	293	231
Pork	12 90	13 024	
Lard	7 65	7 55	
Ribs	6 474	6 6)	

On Saturday, Jan. 20, wheat opening at 641c for May delivery and closed at 642c per bushel. A week ago May wheat closed at 652c.

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on ach day of the week:

Monday—May, 631c. Tue-day—May, :31c. Wednosday—May 633c. Thur-day—May 633c. Friday—May 633c. Caturday—May, 633c.

A week ago prices closed at 631 for May delivery per bushel. A year ago cash wheat closed at 671c, and May at 735c per bushel.

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Montreal Markets.

Flour—There has been a firmer feeling in flour, although it is difficult to establish higher prices. Offerings on the part of Oatario and Manitoba millers are considerably less. Most of the Manitoba millers have notified their agents here not to sell unless at an advance in prices. In this market, choice Manitoba hard wheat flour has been sold at \$3.50, same holders refusing to sell fancy grades under \$3.60. In straight roller flour, some firms west of Toronto have instructed firms here not to sell under \$3.10, although sales have been made at \$3.05 here on track. Choice 90 per cents have sold at \$3.0 and \$3.15. A car lot of 95 per cent, lowever, was sold at \$3.00 on track. The market at the moment is very irregular, as some holders are taking advantage of the action of those who are holding oif by letting the suff slide at old prices. The sale of 2 cars of straight roller in bags is reported at \$1.55. We quote:—Patent spring, \$3.60 to 3.75; patent winter, \$3.60 to 3.80; straight roller, \$3.00 to 3.20; extra, \$2.70 to 2.90; superfine, \$2.45 to 2.65; fine, \$2.15 to 2.30; city strong bakers, \$3.40 to 3.55; Manitoba bakers, \$3.25 to 3.65; Outario bags—extra, \$1.35 to 1.40; straight rollers, \$1.50 to 1.55; superfine, \$1.15 to 1.30; fine, \$1 to 1.10.

Feed—Bran is very firm—Manitoba hvan in

Feed—Bran is very firm—Manitoba bran in car lots quoted at \$16 to 16.25, and Ontario at \$17 to 17.50. The fact is, buyers will pay as much for bran as for shorts. We quote shorts \$17 to 18, and moullie at \$21 to 22.

Oatmeal—There is rather a quieter feeling in this market, and car lots are offered freely at \$4.05 per bbl on track for well known brands of rolled and granulated:—Rolled and granulated, \$4.20 to 4.30; standard, \$3.85 to 4.10. In bags, granulated and rolled are quoted at \$2.05 to 2.10, and standard at \$1.85 to 1.95.

Wheat—Manitoba No 1 hard is still quoted nominally 72 to 73c. Very little wheat is coming out in Ontario or Manitoba, and what few sales were made recently in Ontario were on the basis of 58c f.o.b.

Oats—Considerable oats have been shipped from the West to Great Britain on very low through rates. In this market sales of No 2 have been made for local purposes at 33 to 384c, but they are slow sale; but they have slackened since, and we now quote 37 to 38c per 34 lbs.

Barley—Feed barley is quiet at 42 to 43c, although in the west there has been a more active business, about 50,000 bushels being reported sold west of Toronto at 37 to 37½c f.o.b. and on the Midland about 30,000 bushels are said to have been secured at about 39½ to 40c. In malting barley the market is steady at 50 to 53c.

Cured Meats—In Canada short cut there have been sales at \$17 and \$18 per bbl, but at the present price of hogs pork could not be sold at present quotations at a profit. Compound lard has been placed in car ious at \$1.50 to 1.55. Hams—Sales of round lots of 12 to 14 lb hams at 12½c, and at 12 to 12½c for 16 to 18 lbs.

Dressed Hogs—The market is weak, with sales on car lots reported at \$6.75 per 100 lbs. Holders in the west are asking \$6.50 and 6.55, which means \$6.85 and 6.90 laid down here, which figures however cannot be got.

Butter—This market remains firm, receipts liberal. It is said that most of the winter creamery from the government experimental factories for January has been sold at 24½c for British Columbia. Sales of creamery are reported here at 23 to 2½c in a jobbing way. A few jobbing lots of 6 to 20 pkgs of eastern townships, by no means finest, have been sold at 21 and 21½c, and fine fall make at 22. Fine western has sold in a jobbing way at 20 to 21c. Kamouraska is quoted at 19½ to 20c.

Cheese-Finest cheese in this market is quoted firm at 111 to 11gc.

Egge—Western stock are interfering with the tale of Montreal pickled stock, as the former are selling at 14 to 15c, while Montreal pickled bring 16 to 17c, and held fresh about the same figures. Strictly fresh boiling stock sells at 20 to 22c.

D cased Poultry—Sales of dry picked turkeys at 10c for fine stock, but 9 to 9 to for scalded. Nice chickens have sold at 7 to 8c, and scalded at 6 to 7c. Geose, slow at 6 to 7c, and ducks 9 to 10c.

Hides The principal feature in the market is the liberal supply of light hides. Sales are reported of about 2,500 hides to dealers at 42 for No. 1, tanners are paying 42 more; calfskins are quiet at 7c; sheepskins 75., some holders ask 802. We quote as follows: Nos 1, 2 and 3 light hides to tanners 41, 33 and 24c and to dealers 4, 3 and 2c. Heavy steers 6 to 64c. Calfskins 7c, lambskins, 75c.

Apples—There is a good stock of apples on hand, and prices are still high and firm, but buyers are very limited. We quote No. 1 from \$4, to \$5; No. 2 not being quotable, there being no stock in the market.—Trade Bulletin, January 12.

Toronto Grocery Market.

The reduction in tobaccos of from 3 to 3½c per pound for blacks and from 4 to 8c for brights was the prominent feature of the week. This is the first change in prices for about six and a half years. Increasing competition is assigned as the cause of the snarp break.

Sugars, Syrups and Molasses.—Sugars—Granulated, 4½ to 4§c; Paris lumps, boxes, 5½ to 5§c; extra ground, bbls, 5§c; powdered, bbls, 5 to 5§c; retined, dark to bright, 3½ to 3§c; and brights, 3¾ to 4§c. Syrups, per imperial gal. of 14 lbs—Dark, 22 to 26; medium, 25 to 32c; bright, 32 to 35c; extra bright, 36 to 38:; extra, very bright, 40 to 43c; special brights, 45 to 48c. Molasses—West India, bbls, 28 to 35c; New Orleans, open kettle, 45 to 55c; centrifugal;, 30 to 40c; inferior low grades, 23 to 28c per gallon.

per gallon.

Teas and Coffees—Teas have been moving freely, especially medium and low grade Japans, Indias and Ceylons. There is no feature in prices. Cofees are steady and unchanged. Local prices are: Green Rios, 23 to 25c. Roasted coffees—Rio, 25c; choice, 26; fancy, 26jc; extras, 27c; Maricaibos, 60c; Jamaicas, 28c; Javas 31jc for imperial; Java, old Government, 32j to 34jc; private growth standard Java, 36c; Mochas, pure, 33c; genuine Arabian Mochas, 36c.

Dried Fruit—Prunes, off stalk Valencia raisins and currants are the principal lines of dried fruits at present in demand. The market is now practically sold out of old fruit and the offerings now are of the 1893 crop. Quotatious are:—Raisins—Valencia, 4 to 4½c for off stalk; 4½ to 50c for fine off stalk; 5½ to 6c for selected; layers, new crop, 5½c to 6 Sultanas, old, 4½to 5½c, new 6 to 8½c, London layers, old \$1,25 per 22 lb box; and new, \$2.25 per 22 lb box; black baskets, new, \$3 25 to 3.40; blue baskets, new, \$4 00 a box; extra deserts, \$4 per box; quarter flats, \$1.25 per box; extra desert quarter flats, \$1.25 per box; extra deserts, \$4 per box; quarter flats, \$1.50; prunes, fine new Bordeaux, 5 to 6c. Figs—Comadre, 30 lb taps, 3½ to 4½c; Elemes figs 12 lb box-cs, 9 to 14;; filberts, 9 to 10c. Shelled Jordan almonds, 45 to 50c per pound; shelled Valencia almonds 25 to 28c per pound; Tarragona almonds, 13 to 14c per pound valouis, 11 to 14c. Peel—Orange, 16½ to 18c per pound; citron 20 to 24c; and lemon, 13 to 16c. Marbot walnuts, 11 to 12c; Bordeaux walnuts 8 to 9c; Hallowee dates 5½ to 52c; evaporated California nactarines, 13c; peaches, 13½c: apricots, 17c and pears, 13c. Pantura currants, 9c.

Canned Goods—Vegetables are no higher, but the feeling is in favor of a rise. Fackers are not pressing salss, which looks as if they expected to see better figures before the season is out. Quotations are: Fish—Sal-

mon, 1's tall, \$1.20 to 1.47; and flats, horseshoe, \$1.50; lob-ter, imperial crown flats, \$2.50, mackerel, \$1.00; finnan haddie, \$1.35 to 1.50; sardines, French 1's, 9\frac{1}{2}\$ to 13c; sardines, French 1's, 16 to 23c; sardines. American 1's, 5\frac{1}{2}\$ to 8c; sardines, American 1's, 9\frac{1}{2}\$ to 12c. Fruit and vegstables—Tomatoes, 3's, 85 to 90c; corp, 3's, 80 to 90c; peas, 2's, 85c to \$1.45; beans 85 to 95c; pumphins, 80 to 95c; strawberries and raspborries 2's, \$1.75 to 2 10; apples, gals., \$2.25; 3's 95c to \$1; peaches, 2's, \$1.80 to 2'; peaches, 3's, \$2 90 to 3; plums, 2's, \$1.65 to 1.75; 3's, \$2.60 to 2.85; pears, 2's, \$1.45 to 1.80; 3's, \$2.60 to 2.85; pears, 2's, \$1.45 to 1.80; 3's, \$2.60 to 2.75.

Rice and Spices—Rice—Bags, 3½ to 3½c; do., off grades, \$3.15 to 325; do. Patna, 4½ to 5½; do., Japan, 4½ to 5½c; sago, 4½ to 5c; tapioca, 4½ to 5½c; whole papper, black, 11½ to 16c; do., white, 18 to 25c; ginger, Jamaica, 20 to 25c; cloves, 15 to 20c; allspice, 10 to 13; nutmeg; 80c to \$1.10; cream of tartar, 28 to 35c; domestic vermicelli. and macazoni, 7½ to 9c; French 10 to 12½c, and Italian, 13 to 15c.—Empire, Jan. 12.

Toronto Leather Prices.

Sole, slaughtered, medium heavy, p:r lb, 23 to 25c; Spanish No 1, per lb, 20 to 25c; Spanish, No 2, per lb, 22 to 24c; Spanish, No 3, per lb, 18 to 20c; calfskin, Canadian, light, 65 to 75c; calfskin, Canadian, medium, 70 to 73c; calfskin, Canadian, heavy, 65 to 70; calfskin; French, \$1.05 to 1.30; upper, light, medium, 30 to 32c; split, 15 to 23c; harness, prime, per lb, 24 to 26c; harness, light, per lb, 22 to 24c; buff, 14 to 16c; pebble, 14 to 15c; oak harness, American, 45 to 50c; oak harness, English, 75 to 80c; cordovan vamps, No 1, \$5.50 to 6\$; cordovan vamps, No 2, \$5 to 550; cordovan goloshes, 11 to 12c; cordovan sides, No 1, 16c; cordovan sides, No 2, 13c; cordovan sides, No 3, 11 to 12c; oak cup foles, \$1 50 to \$3; hemlock taps, \$3 to 3.75; cod oil, per gal, 40 to 45; degras, per lb, 3½ to 4c; hemlock extract, 3½c; lampblack, 20 to 25c; sumao, per ton, 75c; roundings, white oak, 18c; roundings, black, 18c; roundings, hemlock, 13c.

Toronto Live Stock Market.

Butcher's Cattle—At Torouto on January 12 business was fairly active. Prices ranged from 2½ to 3c for inferior to medium; 3 to 3½ for medium to good; 3½ to 3½ for good to choice, and 3½ to 4c for choice to extra choice.

Stockers—There were a few bought to fill orders placed here by western Ontario feeders, and more are wanted. Six ateers, averaging 1,000 lbs, sold at 3½c per lb; 1, weighing 1,050, sold at \$32, and 1, weighing 1,000 lbs, at \$30.

Sheep and Limbs—Demind active at higher prices. Sales were made at all the way from \$3 to 4 a head. Some of to day's sales were:—A bunch of 360, averaging 92 lbs, at 4c a lb, a bunch of 35, averaging 85 lbs, at \$3.80 per cwt; a bunch of 25, averaging 95 lbs, at 44c a lb. A few sheep were in, and sold at \$4 to 4.50 a head.

Hogs—The demand was active, and everything was sold early in the day. Light, half fat hogs are now commanding highest prices. For medium fat hogs to dress, from 130 to 170 lbs, from \$5.25 to 5.40 was paid to day, weighed off car. Heavy fat hogs and stores are quoted at \$4.75 to 5.00, weighed off car. Stags are quoted at \$2.50 to 3.00.

Milch Cows and Springers—There are too

Milch Cows and Springers—There are too many springers offering, and prizes have dropped. Three very fair ones sold to day for \$100, or \$33 33½ cacb. Milkers are in fair demand at \$30 up to 50; but to bring top prices they will have to be prime.—Empire.

The Wilkinson plow works, Toronto Junction, have assigned. The works have closed down and fifty men are idle.



J. & T. BELL FINE BOOTS & SHOES

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Wheat and FLOUR in the Dominion.

Bay this and you will buy the Best. Ask your grocer and dealer for it. A trial will convince you very easily how

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Rubber Coats, etc., etc.

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kindly await our Mr Matthews usual call. Letter Orders receive prompt attention.

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Branches { 52 Princess St., Winnipeg, Man.
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Lumber, Shingles and Lath,

DOORS AND SASH.

MILLS AT RESWATIN. OFFICE: OPPOSITE C.P.B PASSENGER DEPOT, WINNIPEG.

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Established 1860,

MONIRHAL, Commission Merchants.

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Advances made on Consignments to British or Continental markets

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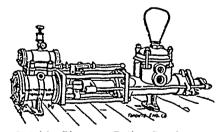
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Outside Plunger Boiler Feed Pump,

STEAM PUMPS

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ALL PURPOSES.

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Importers of Rice, Sacks, Japan, Indian and China Teas, Steel. Iron, Rope, Cement, Oils, Fruit, Canned Goods, Etc., Etc.

BRITISH COLUMBIA

Business Review.

January 15, 1894.

There is no appreciable change in the business situation, and all lines are steady and quiet. Of late the scaling vessels have been fitting out, and day by day are clearing for the scaling grounds. There has been a great deal of rain of late and some snow, and the activities consequent upon fine weather have been There are a good many out of em repressed. ployment, although very few cases of destitu-tion have been reported. With the commence-ment of the new Parliament buildings and varment of the new Parliament buildings and various works throughout the province employment will be found for all willing to work. Trade generally has a confident tone, and business men are looking hopefully to the year as it advances. As has been shown by the trade returns for 1893, last year, despite the hard times, showed an unusually large volume transport of money. sacted, and were it not for the amount of money locked up in real estate and unproductive concerns, times to day on the coast would have been e reellent.

Trade generally shows an increase in volume. After the stagnation following the holiday flurry, collections are still very slow, though there is a slight improvement over last week. Protested paper at the banks is still reported, though there is an encouraging falling off in this respect, since the rather alarming months of July and August of last year. Merchants speak hopefully of trade present and future to the newspapers and wholesale houses; but in their fireride chats with friends, they give expression to vague, indefinite fear of the appreach of still harder times and tighter money in British Columbia. The less hopeful traders say that perhaps some of the lighter firms will be a contact the still harder that length are missing to the still harder that length are missing to the still harder that length are missing to the still harder that length are missing the still harder than the still harder that are missing the still harder than the still harde have to go to the wall before the long promised new era of prosperity for British Columbia arrives. At present we are far better off than our neighbors to the south of us.

A strange leature of the universal money a strange seature of the universal money stringency in Vancouver is that, with few exceptions, the poorer classes have paid their taxes for last year, while the \$88,000 yet due is owing chiefly by the large real-estate firms, until recently reputed to be financially atrong, with a powerful influence in the money market. Surely such a state of affairs, as far as Varcouver is concerned, would indicate that the temporary depression in Vancouver is due mainly to over speculation of her citizens.

Second payments, tight money and the demands of the relentless tax collector is the antidote for the trouble. Already the fever has left It is going rather hard with the patient, for the crisis is close at hand, but the condition is hopeful, the pulse of commerce still beats strong, and the immense reserved vitality will pull the patient through alive and kicking, with a thoroughly cleaned and invigorated constitution, ready to cope more successfully with the less serious commercial difficulties of the future.

There is no real poverty or distress here, and compared with most of the cities of America and Europe Vancouver and Victoria are very desirable places to live in, particularly for the working classes.



Every Mackintosh Bearing this Trade Mark is

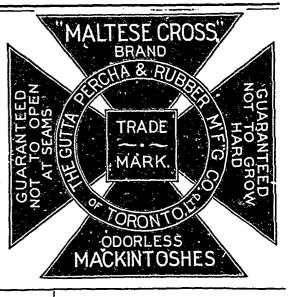
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These are not merely "dew proof" or "shower proof" goods they are THOROUGHLY WATER-PROOF and will absolutely withstand all changes of climate.

. For Sale by all the Leading Wholesale Houses.

AMT Try them and you will Buy Again.





A large shipment of Japanese oranges has arrived by the *.s. Tacoma, and more are expected by the Empress of Japan.

The Australian steamer Warrimoo brought a large consignment of cocoanuts. The demand being limited the price will likely decline.

Large quantities of hay are being shipped to British Columbia from Valley Stevens county, Wash., which will tend to lower the present market price. In some instances farmers are obliged to let their hay go at rates ranging from \$9 to 10 a ton, on board cars, in order to relieve the pressure of present needs. So that the greater market price is evidently nominal. The early autum storms, however, destroyed a great deal of hay in the field and stacks, and farmers will be short of feed this spring if they are not careful.

The barque Harold sailed from Westminster with 23,000 cases of salmon, for England.

D. Day, of Dumfries, Scotland, is starting an establishment in Vancouver for the dyeing of ailks, laces, carpets and rugs.

The Nelson Tribune says: "The output of the mines of South Kootenay from January 1st to further notice is \$15,000 a day. It is estimated for the year 1894, the total output will be \$19,000,000.

The price of potatoes is stiffening. Those grown in British Columbia last summer have ren consumed and importations from outside will have to be entirely resorted to.

The British ship Borrowdale, from Liverpool, to Vancouver, passed Holyhead Jan. 3rd.

The Tescott Packing Co., of New West-minster, are making a few catches of sturgeon for shipment East.

B. C. Market Quotations.

Large quantities of poultry flooding the market from the east. Prices weak and uncertain. Geese, 10 to 13c a pound; turkey, 10 to 14c a pound. Some sales at 8c. Chickens, 10 to 12c -downward tendency.

-downward tendency.

Faurrs—Lemons, Cal., \$4.00 to \$4.50; apples, 80s to \$1.10—a little slack; Oregon, \$1.25 to 1.50; evaporated apples are quoted at 12c per pound; apricots, 18c; peaches, 14; dates, 8 to 9c; Smyrna prunes, 9c; layer raisins, \$2.75; cocoa nuts, \$1 to 1.10 per dox.; Japanese oranges 50 to 65c per box. California oranges, reedlings, \$3 to 3.25; navals, \$3.50 to 4.00. Cape Cod cranberries, \$9.50 per bariel, Honolulu bannans, 50s to \$3; New Orleans bannanas, \$3 to 3.25; California figs, 10 to 12½c; Smyrna figs, 14 to 15c. Smyrna figs, 14 to 15c.

VEGETABLES-New potatoes \$20 per ton firm; onions, 2 to 3c; cabbage, 3c; carrots, turnips

and beets, 2 to 1c.

DAIRY.—Eastern creamery is quoted at 27 to 29c, improved tendency, firm; dairy, 24 to 25c, scarce; cheese, 12½ to 13½c.

Eggs-Eastern case eggs, 20 to 22:; fresh local eggs coming into market offered at 30 to

FISH—Prices are—salmon 10c; flounders, 4c; smelt, 5c; seabass, 5c; cod, 8c; halibur, 8c; amoked salmon, 10c; smoked halibut, 10c; kippered herring, 122c; bloaters, 10c.

10c; kippered herring, 12½c; bloaters, 10c.

DRESSED MEAT, LIVE STOCK, ETC.—Live steers are 3½c; cows 3c; heef, 6¾ to 7½c—sheep, 4½c, mutton, 6½ to 9½, quantities in the butcher stalls; hogs, 7½o; pirk, 10½c.

MEATS—Hams 14c; breakfast bacon, 15c; backs 14½c; long clear, 11½c; short rolls, 11½ to 12c; long rolls, 14c. Lard is held at the following figures: In tins, 155 per pund; in pails, 14c; in tubs, 14c. Corned heef, \$8.00 per barrel; mess pork, \$20; short cut, \$24.

FLOUR. FEED. GRAIN. ETC.—The Oxidize Mill.

FLOUR, FEED, GRAIN, ETC. - The Ogilvie Milling Co. and Keewatin Milling Co. quote standard brauds of Manitoba flour, in car lots only, at Victoria, Vancouver and Westminster as follows: Patent, per bbl., \$4.40; strong bakers, \$4.10. The Columbia Flouring strong bakers, \$4.10. The Columbia Flouring Mills quote Enderby flour in carload lots at Victoria, Vancouver and New Westminster: Premier, \$4.50; XXX. \$4.00; strong bakers, or XX, \$3.80; superfine, \$3.50. Quotations small lots are: Flour, Manitoba patents, \$4.50; strong bakers, \$4.30; ladies choice, \$4.50; prairie lily, \$4.25; Oregon, \$4.50. Enderby mills—three star, \$4.30; two star, \$3.90; oatmeal eastern \$3.00; California granulated in gunnies, \$4.25; National mills, Victoria, \$3.00; rolled oats eastern \$3.00 to \$3.25; California, \$4.00; National mills \$3.00 per sack; California, \$4.00; National mills \$3.00 per sack; Westminster Mills, 4c per lb., cornmeal \$2.75; split peas \$3.50; pearl barley \$4.50. Rice—The Victoria rice mills quote wholesale Japan rice Victoria rice mills quote wholesale Japan rice per ton, \$77.50; best China rice, do., \$100; China rice, do., \$70; rice flour, do, \$70; chit rice, do, \$25; rice meal do, \$17.50; chopped feed \$30 per ton; bran, \$23; shortz \$25; Man. octs, \$30.00; wheat \$28; oil cake, \$40; hay, \$16. Feed wheat, \$26 to 28; per ton; oats \$31; chop barley, \$30. Calitornia malting barley, \$26 to \$27 f.o.b. in San Francisco. California chop. \$32 to \$33. Oak Lake patent Hungarian \$4.25;Oak Lake strong bakers, \$3.95. Shorts, \$23; bran, \$21; barley chop, \$26; Brandon Mills, Hungarian, \$4.60; strong bakers, \$4.40 strong bakers, \$4.40

Brief Business Notes.

The Dominion Government have notified the board of trade that they propose erecting a lighthouse and fog horn at the entrance of Vaucouver harbor.

The steamer Warrimoo sailed or Jan. 17 for Sydney, via Honolulu and Fiji. She had twenty-four saloon passengers and 600 tons of

R. M. Palmer, of Hall's Prairie, has toen gezetted inspector of fruit pests.

REMOVAL NOTICE.

O'LOUGHLIN BROS.

Have removed to their

New Premises, No. 41 Princess Street

Where they will be Pleased to see all Friends and Customers.

Wholesale Paper, Stationery and General Jobbers,

AND PRINTERS.

41 Princess Street,

WINNIPEG.

Toronto Hardware Trade.

The interest has of course centered in the meetings of the different manufactureres, which were continued from last week. The copper wire list has been reduced, and tyre boits have been made 10 per cent. lower. Steel horseshoes are dearer. Orders are being booked for green wire cloth, screen doors, etc... and jobbers will in a few days be prepared to fill orders for lawn mowers.

Wire-At the meeting of the Association copper and plain wire was placed on the 20 per cent. list instead of on the 15 per cent. list, as formerly. The copper wire list has been reduced, and is now as follows: Nos. 11, 12, 13, 14, 15, 16, \$3 40, 3 50, 3 75, 4, 4.20, 4.50 per cwt.

Rope—There is very little doing and prices are unchanged. We quote: Sisal, 7-16 in, and larger, 8½ to 9c; ½, 5-16, ¾ in, 8½ to 9c. Manilla. 7-16 in, and larger, 10 to 10½c; ¾, 5-16, ¾ in, 10½ to 11½c.

Nails-The manufacturers have made a reduction of 5 per cent in wire nails, the discount to the trade now being 75 and 5 per cent. Blued nails have been reduced 5c per keg.

Green Wire Cloth, etc.-Green wire cloth unchanged at \$1.85.

Steel Horseshoes-An advance is announced in this line, and price per keg of 100 pounds are now f.o.b. Montreal as follows: Nos. 1 and 2 hind, \$5.50; Nos. 3 and 4 hind, \$5; toe weight, forward.\$6.

Horseshoes-There are quite a number going out at the unchanged price of \$3.80.

Pig Iron-There have been some car loads of Nova Scotia iron coming in, but all of these were previously contracted for; also some American. New orders are still few and far botween. We quote, nominally: Summerlee, \$20.50 to \$21; Carabroe, \$19.50 to \$20; Siemen's, \$19 50 to \$19.75.

Bar Iron-Owing to the distolution of the Association prices are demoralized, although the old figure of \$1.95 is still the nominal Dealers now wanting prices will have to write for them.

Corrugated Iron—Quiet and unchanged. We quote "Cwl" brand at \$3 to \$4 per square for painted and \$4 25 to \$7 for galvanized. according to gauge.

Sheet Iron—Is plentiful, but orders are only coming in slowly. Prices unchanged at the basis of \$2 75 up to 20 gauge.

Galvanized Iron—Quite a number of orders are being booked for spring delivery. We quote queen's head and Gordon crown brands at 5 to 54c, for 16 to 24 gauge.

Sheet Steel-Prices are low, which is inducing large boiler makers to import plates and stock them, whereas previously they have bought from stock, the regular stock price not having changed in comparison with the import. Base price of boiler plates \$2.25, and for heads

Ingot Tin Some large sales are being made at fair prices. We quote: Lamb and ilag, 22 to 22½c; straits, 21½ to 22½c.

Ingot Copper—There are some enquiries, and a few orders are being booked for future delivery. We quote ton lots at 112 to 12c, and de extra for smaller lots.

Sheet Copper-Hardly anything doing, and prices are unchanged at 16 to 18c, according to

Spelter—Demand is limited and prices unchanged. We quote 41 to 45: for domestic, and 5 to 51c for import.

Tin Plates-Orders are being freely booked for import, but there is not muon doing for present delivery. We quote as before at \$3.85 to \$4 for I.C., with the usual extras for I.X.

Zinc—Sheet—Trade is almost at a stand-still

in this line; prices are unchanged at 51 to 51c.

Hoops and Bands-Stocks are complete, and all orders can be filled with promptness. Prices are unchanged at the basis of \$2.55 to 2.60 per cwt.

Canada Plate—A few sorting up orders are reported, but virtually trade in this line is quiet. We quote: All dull, \$2.60 to 2.65; half-polished, \$2.75, and all bright, \$2.90.

Solder-Much as before, with the ruling prices 14 to 16c, according to composition.

Antimony-Cask lots have sold for import at 111 to 112c, and these prices can be shaded for ton lots.

Lead-Continues dull and unchanged at 3c. Glass-Prices are unchanged, at \$1.20 to 1.25 first break. Plate glass is quiet.

Paints and Oils-Linseed oil has ben in rather better request, but prices are as before, at 60c for raw, 62c for boiled, Toronto, Hamilton, London and Guelph, with 2s added for delivery at outside points. Turpentine is reported to have again advanced slightly, but the price is unchanged here, the quotation still being 4tc, Toronto, Hamilton, London and Guelph, with 2c per gallon added for outside points, freight prepaid.

Old Material—Prices are unchanged. We

quote prices paid by dealers as follows : Agriquote prices paid by dealers as follows: Agri-cultural scrap, 55c per cwt.; machin-ery cast, 60c per cwt.; stove cast scrap, 40 to 42½c; No. 1 wrought scrap, 40c per cwt; No. 2, including sheet iron, hoop iron and mixed steel, 10c; new light scrap copper 7½c; heavy scrap copper 8 to 8½c; old cop-per bottoms. 71c; light scrap has 5c. copper 72c; neavy sorap copper 5 to 52c; old copper bottoms, 72c; light scrap brass 5c; heavy yellow scrap brass, 7c; heavy red scrap brass, 7½ to 8c; scrap lead, 1½ to 2c; scrap zinc, 1½ to 2c; scrap rubber, 3c; country mixed rays, 75 to 80c per 100 lbs.; clean dry bones, 50 to 60c per 100 lbs.; borings and turnings, 10 to 15c. and turnings, 10 to 15c.

Petroleum-Trade continues brisk on the Toronto market at unchanged prices: 5 to 10 barrol love, imperial gillon, Toronto—Canadian, 12 to 12½; carbon safety, 15½ to 16; American water white, 18 to 19; photogone, 200,-Hardware.

1. 1. 1. 1. 1. 1. 1.

The Tide Has Turned.

The recent increase in the production of pig iron, says Bradstreet's, of New York, coupled with the sor ewhat surprising but none the less evident p-ep inderance of the number of general industrial establishments which are starting up work from week to week as compared with the number which are shutting down, has given atrength and currency to the belief that we have cractically passed low-water mark in the reaction from the activity and full volume of trade observed a year or more ago.

Patrons of Industry.

The annual meeting of the Manitoba Patrons of Industry was hell at Brandon lust week. Everything does not appear satisfactory, as the following extract from the president's address would indicate:

."We must have leaders in whom we have unbounded confidence, and we must be prepared to stand by and uphold them. There are principles at stake which must not be allowed to go by default. You instructed your executive to publish a paper on certain lines. This they proceeded to do, but only 500 out of 4,000 take the paper, the consequence is it is a financial failure. Now there may be a reason for this, if so, we want to know it and remedy the evil, or drop the oyster. Again, you instruct your executive to purchase so much cord. Many executive to purchase so much cord. Many are loyal enough to take it out, others decline on the ground that they can purchase cheaper elsewhere. The cord was late in comir; and there was some delay after it did come here, and no doubt if some of the members had been doing it they would have done it better. Well, we want to get at these capable men and put them at the head of affairs. Arrangements were made to handle wheat, and every Patron was going to ship, but they did not do so. We incur large liabilities by pledging ourselves to buyers for orders which we cannot fill. Dealers can find as good a market not fill. Dealers can find as good a market as we can and they can handle as cheaply, but our success must be judged by the different prices we get or pay now, all other things being equal, by the prices we paid before we became a factor in competion."

The president also said that he was not open for re-election, and complained quite beauty of his treatment.

keenly of his treatment.

Failures.

There are failures in all kinds of business. Some men seem born to fail. At least there are some who never make a success of anything. Some men have started out under exceptionally favorable circumstances and have failed, while others, apparently less gifted, and with less capital at their command, have stepped in and succeeded. It is a noticeable thing in the business world, that almost invariably when a man fails, some one is ready to step in and take his place, in full confidence that he can make a success of the enterprise. Failure is sometimes the result of accident, or of a combination of circumstances over which one may have no concircumstances over which one may have no control—such, for instance, as repeated losses by fire. Many failures, however, are avoidable. The individual has a good deal to do with the result. Generally speaking, incompetency and neglect are the principal causes of failure in ordinary commercial business. Lack of knowledge of the particular business embarked in, as well as lack of ability generally, lead to a large number of failures. Laziness, lack of push, intemperance, gambling are simply different forms of neglect. But come how they may, failures are bound to occur, from one cause or another, while complete success is reldom at tained in business. Statistics show that complete and continuous success in business is the great exception—fullure eventually is the rule. -Massey's Illustrated.

Manitoba Dairymed. The annual meeting of the Manitoba Dairy-men's Association was held in Winnipeg, opening on Wednesday afternoon. The director. report noted an increase in the membership to fifty two, the largest number yet enrolled. The directors favored the institution of a travelling dairy, to give instructions in dairying where required The directors had sent out a bulletin upon dairy subjects, which has been largely circulated.

A public meeting was held in the evening, when an interesting address was given by Mr. Bedford, of the Brandon experimental farm, dealing particularly with the question of feeding and caring for cattle in winter. Mr. Grant read a valuable paper, advising mixed farming, and especially more attention to the dairying interest.

The election of officers took place in the

The election of cliners took place in the afternoon, with the following result:—
President—John Hettle, M.P.P., Boissevain. Firt vice-president—W. M. Champlon, Reaburn. Second vice-president—E. A. Struthers, Russel. Secretary-treasurer—R. Waugh. Directors—Messrs. Elliott, W. J. Hinman, Coullee, Greig (Winnipeg), W. Wagner (Ossewo), W. J. Young (Emerson), S. A. Bedford (Brandon), Burke (St. Charles). Glennia (Portage). Burke (St. Charles), Glennie (Portago la Prairie.

The British Grain Trade.

The cable on January 13 says: "The weather has been mild and the crops are in good condition. Wheat was firm, owing to the wintry weather and the French demand, but British trade is poor now that the French demand has largely subsided. The market for barley was steady, and there was no pressure to seil. The parcel trade was moderate. American fluctua-ted and offers were light; spot was quiet and rates steady. California arrived was quoted at 28s, and hard Manitoba parcel affoat was quoted at 26: 101d; red winter spot was quoted at 27s to 27s 6d. The country markets were weaker. Flour was firmer, owing to the cold weather at 3d up. American was in good demand for shipment. Minnesota first bakers' was quoted at 15s 9d to 17s. The country markets were steadier. Corn was firm on the cold weather, and American has since been 3d down round and unchanged; spot was easy, Ameri-can was quoted at 19s 6d. The country mar kets were atcady.

Large Wheat Stocks.

The large supplies of wheat and flour continue forcing their way into the eyes of the During the first week of the present month they attracted less attention perhaps, because the visible supply was decreasing. This week, however, with a large increase in the visible supply, they are coming to the front again. Prices have declined 30 in the past few days. The prominent influences at work and that still weaken the tendency, are that half of the winter is already gone, with no serious damage to fall sown wheat, and the present promise is for an average crop. India is selling more freely, but still has a large part of last year's crop on hand and another crop will be the control of be ready to harvest within a few weeks. sia has, according to the official estimates, some 80 to 90.000,000 bushels aurplus to sell, when navigation opens. Argentina and Australia have harvested large crops, and the former appears to be auxious to sell. Foreign markets are weak and relatively lower than those in this country, ad it is slow work to dispose of our surplus. This makes the carrying of the present avail able supply of wheat and flour equal to 180,000,000 bushels of wheat, embarrassing. Receipts in the northwest are light and spot cepts in the northwest are light and spot wheat is up to the May price, yet the visible supply in the northwest is 447,956 bushels layer than it was a week ago. American markets are above an export basis, especially in the west and nosthwest. Spring wheat flour is hot selling in the east, or abroad, because of the high freight rates. Thure is no speculation, compared with other years. Things are all out of gear. The future may be figured out to look strong, but the present cannot without a stretch of the imagination to cover possibilities.—Minneapolis Market Record.

Breadstuffs and Provisions.

The chief the United States Bureau of Sta tistics reports that the total values of the exports of domestic breatstuffs and provisions from the United States during December, 1893, and during the twelve months ended December 31, 1893, as compared with similar exports during the co.responding periods of the preceding year, were as follows:—

BREADSTUFFS.

\$11,290,680 \$ 17,036,608 December Twelve months, ended Dec. 31182,939,962 243,305,227 PROVISIONS. December \$13,282,822 \$ 15,083,480

Twelve months, ended Dec. 31 155,228,215 180,991,874

A handsome calendar has been received from

Miller, Morse & Co., representing a western

Thomas Dunn & Co., wholesale and retail hardware, Vancouver, purpose applying for in-corporation.

General Store for Sale.

Splendid chance for a man with small capital to purchase one of the choicest stocks in the west. Good business stand and trade increasing.

Address, Box 56.

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Mixed Paints. White Lead. Coach Colors, Oil Colors. Varnishes. Kalsomines, Oil Stains, etc., etc.

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ESTABLISHED 1842

Spring, 1894.

Our Mr. E. H. TAAFFE leaves this week for the west with a complete range of Men's Furnishings "all the latest novelties Kindly inspect his samples before buying. Thanking you for past favors,

GLOVER & BRAIS,

Wholesalo Men's Furnishings,

MONTREAL.

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BOOTS, SHOES AND RUBBERS,

15 and 17 Front St. East, TORONTO.

Represented in Manitoba, Northwest Territories and British Columbia by ALBERT FRENCH.

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ANTOR THE BEST BRANDS

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OGILVIE'S HUNGARIAN

Strong Bakers

PRODUCES

THE HIGHEST AND WHITEST LOAF.

THIS FLOUR OF

High Creamy Color

AS NOW MILLED UNDER

DISTINCTLY NEW and UNPARALLELED METHODS

WILL MAKE

More Bread to the Barrel Than any other in the Market.

The Largest Individual Milling Business in the World

Daily Capacity of Mills 8,200 Barrels.

This Flour is very sharp and granular, of high creamy color, denoting great strength and purity. Requires much more WATER than other flours. The dough must not be made too stiff, but softer than what you have been accustomed to. ECONOMY IS WEALTH.

REMEMBER, increased strength in flour means money to you, yielding a greater quantity of Bread.

KEEP THE DOUGH SOFT, GIVING IT PLENTY OF GROWING ROOM.

This flour is milled for strength, under distinctly new and unparalleled methods, and you must give it the additional water to secure the best results. Use only absolutely good fresh yeast as this is necessary to properly expand the gluten cells, thus producing a fine white loaf.

Every Bag Guaranteed. Sewn with our Special Twine—Red, White and Blue.

MILLS AT

MONTREAL. GODERICH, SEAFORTH AND

WINNIPEG.

British Columbia Brief Business Notes.

Mrs. C. Fisher, hotel, Esquimalt, sold out.

G. R. Ashwell & Son, gun store, Chilliwack, succeeded by G. R. Ashwell & Sons.

Chas. Robson, livery, Courtney, given up business.

Byers Hardware Co., Kaslo, T J. Lon lrum withdraws, M. A. Lendrum admitted.

John Matzen, baker, New Denver, removed to Spokane.

David Wilson, harness, Vancouver, stock advertised for sale.

Chas. Edwards, hotel, New Westminster, sold out to P. D. Righter.

W. Tietjen, hotel, Westminster, sold out to Chas. Edwards.

Henry Brown, hotel, Victoria, burned out. Mrs. C. Clushman, fruits, &c, Victoria, busi-

ness advertiscd for sale. S. J. Henderson, men's furnishings, Kaslo, sold out to W. J. Parham.

John Perry, hotel, Nanaimo, sold out to Thomas Campbell.

W. J. Trythall, fancy goods and stationery, Vancouver, stock being disposed of by auction.

Herams & McCann, dye works, Vancouver,

The Canadian Pacific steamship Empress of Japan arrived at Vancouver, Jan. 18, from Hong Kong and Yokohama.

The andertaking firm of Hanna & Taylor has been dissolved, and Mr. Hanna, who has just returned from the east, will take sole charge of the business.

Charles A. Beals, James Stokes and George Hartley of Vancouver have incorporated the Pacific Brick Co., with a capital of \$20,000. They will carry on business as dealers in brick, tile and terra cotta.

The incorporation of the Miner Printing and Publishing Co., of Victoria, capital \$10,000, and of the Pacific Brick Co., is announced by yesterday's Gazette.

Hon. C. E. Pooley, Q.C., Victoria, has admitted into partnership A. P. Luxton, the new firm to be known by the style of Davie, Pooley & Luxton.

The receipts of the New Westminster & Yale Pilotage Authority for 1993 were \$12,720 35, divided after payment of expenses amongst the four pilots employed. Thirty seven more vessels entered and cleared than was the case last

Cates & McDermott, Victoria, have formed a partnership for the purpose of carrying on business as stevedores. Mr. McDermott has severed his connection with the B. C. Stevedoring Co., with which he had been connected for a number of years.

The annual meeting of the Oak Bay Improvement Co. was held last week. The committee reported upwards of \$10.000 worth of property sold during the year.

Evans, Coleman & Evans, Vancouver, have another vessel on the berth at London for that port. She is the Eaton Hall, an iron ship of 1,779 tons register, and will be desputched about the beginning of next month. Inc large number of vessels now on the berth or en soute from England would show that the trade must be largely increasing.

H. H. Spicer, British Columbia's shingle king, has gone on a visit to Winnipeg, Toronto and Montreal, for the purpose of testing the market with a view of relieving British Columbia of the big surplus stock. Mr. Spicer will re present the shingle combine of British Columbia.

Some of the finest dressed beef ever offered here, says a Montreal paper, was sold by Nelson Bickerdike. It came from Calgary, and sold readily at 610 by the side, or 810 for hind quarters, and 41 to 420. The leading butchers bought freely.

Grain and Milling.

On account of the death of one of the proprietore, the Assiniboia flour mills, Moosomin, Assa. These mills have done a are offered for salo. good business.

Farmers south of the boundary are looking to Manitoba for seed wheat. THE COMMERCIAL has received enquiries from parties south who want Manitoba seed wheat for their next crop.

The Cattle Markets.

At Liverpool, on January 15th, the demand for cattle was weak, and while the receipts of United States and the home supplies continue small, the range of prices is unchanged. Quoted:—Finest steers, 121c; good to choice, 12c; poor to medium, 11c; inferior and bulls, 81 to 10s.

At the east end abattoir, Montreal, on Jan. 15, there were 500 cattle, 100 sheep and lambs, and 50 calves offered for sale. The butchers were present in large numbers, but the g neral complaint was about the large supply of poor stock. A few of the finest cattle sold at 41c, but 32 to 4c continues to be about the idea for the average offering of the best cattle. Medium cattle sold at 3 to 31c and inferior at 2 to 33. Calves sold at \$2 to 10. Lheep sold at 3 to 31c, and lambs at 4 to 41c.

The Montreal Stock Yards Company, Point St. Charles, in their report for the week ended January 13, say: Medium receipts of cattle for week, at these yards, with fairly good demand and trade generally brisk, everything cleared out. Live hoge steady at about 510 off cars, and 51c fed and watered. The offerings of slicep, lambs and calves were readily taken. We quote the following as being fair values:—Cattle, butchers' good, 3½ to 40; cattle, butchers' medium, 3 to 3½0; cattle, butchers' culls, 2½ to 30; lambs, 2½ to 3½; hoge, 5½ to 5½0; calves, 55 to 10. Receipts, 525 cattle, 644 sheep, 454

Toronto Markets.

Wheat-Local trade was light. There was very little wheat offering and exporters were not anxious to take it in view of the further decline to day. Holders were asking 58c north and west for red and white wheat, but millers were the only buyers at these figures. Spring on the Midland is quoted at 600 and goose west at 550 nominal. Manitobas are firm. Car lots of No 1 hard were sold west to day at 750 and east at 77c. No. 2 hard is held west at 73c and east at 75c.

Flour—The feeling is easier and demand has fallen off. Straight rollesr, Toronto freights, are quoted at \$2.75 to \$2.85.

Peas—Steady. Car loss of No 2 sold north and west to day at 52½ to 53c.

Oats-In active demand for local Ontario use and for lumbermen. White oats sold west today at 311c, and mixed at 31c. White and mixed on the Midland are held at 34c. Car lots on track are in demand at 35c, with hold-

ers asking 36c.

Barley—Malting grades quiet; feed in active demand. No 1 is held outside at 43 to 44c.
Feed is wanted west at 37c and east at 39 to There were some enquiries received to-

day from Britain for feed stuff.
Car lot prices are: Flour (Toronto treights) -Gar lot prices are: Flour (Toronto freights) —
Manitoba patents, \$3.75; Manitoba atrong
bakırs, \$3.50; Ontario patents, \$3 10 to
3 20; straight roller, \$2 80 to \$2 85; extra,
\$2.40 to 2.50; low grades, per bag, 950 to \$1.
Bran—\$15. Shorts—\$16. Wheat (west and
north points)—White, 58c; spring, 582; red
winter, 58c; goose, 55c; spring, Midland, 60c;
No. 1 hard, 75c; No. 2 hard, 73c. Peas (outside)—52½ to 53. Barley (outside)—No. 1, 430
to 44c; feed. 37 to 40c. Oats—31 to 31 ac. Buckto 44c; feed, 37 to 40c. Oats-31 to 311c. Buckwheat-50 to 53c. Rye-15c.

Eggs—Supplies continue ample and prices asy. Quotations now stand at 141 to 15c for choice limed, and 17 to 171 for held. New laid are quoted at 19c.

Apples—Selected apples are quoted at \$3.75 to \$4, and cooking apples at \$2.50 to \$2.75. D. iod stock is quoted at 52 to 6; and evaporated is held at 10 to 101c.

Brans-Quiet at \$1.25 to 1 50 per bushel. Jubbers are paying \$1.23 and are sailing at \$1.50 for white, and 5 to 54; for Limes.

Onions-Demand fair and prices easy. Com mission houses are now getting I to 140 per lb for yellow Danvers and silver skins.

Honey - Receipts are moderate and prices are steady at 71 to 8c for extracted and \$1.50 to \$1.75 per dozen for sections. A fairly active trade it being done.

Poultry—Owing to unfavorable weather demand was almost nil to-day. Receipts were also light and prices unchanged. Q totations for strictly fresh killed stock are as follows, with "snowed" 1 to 13 1 blower: —Turkeys, with "snowed" 1 to 13 1 blower: 30 to 500. 10 to 11c; geore. 7 to 82; chickens, 30 to 50c; and ducks 50 to 80c.

Dressed Meats-Deman ! fair. Quotations are: Beef fores, 4 to 5½c; hinds, 6 to 8½; carcase lamb 7½ to 8c; and veal 6 to 7½c; pork, \$6.75 to 6.90.

Dressed Hogs-Rail lots were offering freely. Prices ranged from \$6.40 to 6.50. A car lot, f.o.b., outside, offered at \$6.25.

Cured Meats—Quotations are as follows: Mess pork, Canadian, \$16.00 to \$16.50; short cut, \$17.00 to \$17.50; shoulder, mess, \$15.00; bacon, long clear, \$2 to \$2; lard, Canadian tierces, 10 to 10 log; tubs, 10 log; pails, 10 log, at land tierces, 10 to 10 log; tubs, and lad harry and compounds, in pails, 8 to 8 ic; smoked hame, 11 to 120; bellies, 12 to 12 ic, rulls 9 to 9 ic, and backs, 11 to 11 ic. Packing sait is quoted at 60c per sack for coarse, and 62c for fine.

Butter—Supplies of creamery pounds and dairy rolls are liberal and prices casy. Tubs are steady and unchanged. Creamery is easy, under heavy supplies. Choice dairy tubs sell at 20to 2140, with an odd lot of extra fine at 22c.

20to 2130, with an old lot of extra line at 22c.
Rolls sell at 19 to 20c. Bakers' buttor is quoted at 15 to 17c. Creamery pounds sell at 25 to 26c, and creamery tubs at 24 to 25c.
Cheese—The local jobbing trade is steady and prices are firmer. Full creams, September and October, sell at 11½ to 11½2. Lust cable quotations are 57s for white and 57s for colored. September make, - Empire, Jan. 16.

New Loan Co.

The Birkbeck Investment Security and Sav. ings company, of Toranto, has completed arrangements for the extension of its business into Manitoba and the Northwest Territories. The company in question, which in its methods has been framed closely upon the lines of the great banking and building corporation of the same name in England, is one of exceptional strength, its directorate being composed of men who have for long been identified with some of who have for long been identified with some of the largest financial and mercantile enterprises in the Dominion. The percoinel of its board is as follows: President, H. P. Dwight, president G. N. W. Telegraph Co. of Canada and vice president Canadian General Electric Cc., Toronto; vice-presidents—Thomas Ling, director Trusts Corporation of On ario and director Reitish American Assurance. British American Assurance Co., Toronto; J. K. Osborne, vice president Massey Harris Co. (Ltd) Toronto; E. R. C. Carkson, director Credit Foncier Franco Canadica. Toronto; Stapleton Caldecott. F. J. Szewart, Toronto; F. W. G. Fitzgeral i, secretary and manager.

The extension of the companies business into Manitoba is accompanied by an enlargement of this directorate and the addition thereto of a number of gentlemen well known in Winnipeg. The following will form the resident board of the company for Manitoba and the territories, and will have the supervision of its investments and interests here: W. B Scarth, (chairman), Wm. Whyte, superintendent C. P. R.; H. Archibald, of Archibald & Howell, and F. W. Thompson, general manager of the Ogilvie Milling Co. The company's operations in the West will be directed from Winnipeg, Lyman Dwight being secretary-treasurer. Dwight being secretary-treasurer,

The Year in England.

The year that has gone bears away with it many sad memories of losses, vexations and disappointments that distressed members of the corn markets and many other commercial men, as well as of farmers and stockkeepers, and yet it was the most brilliant year for light and warmth within man's recollection. The debased prices of wheat and flour made the quotations below all precedent in fact, and oven of estimate. No bear went so far as to forecast that English wheat should fall below 25s per qr., or that foreign flour should be put on Mark Lane at 163 per sack. But 1893 is over, and hope is not dead in the world that 1894 may prove a Happy New Year! Many branches of trade will have to work on different planes to those hitherto found sufe and reasonable, and there are always fair chance that changes of bases may allow of commerce and agri culture to work out profitable results from new systems. The roller mill 20 years ago was not an English institution, now it is the adopted child of nearly every miller in the kingdom, and the foreign miller is no longer the governor that regulates the milling trade in the finest sorts of flour.

Possibly the English farmer may learn a leason from the English miller, and change his systems. At present wheat is produced abroad more cheaply than it can be grown in these islands, and foreign countries may well be left to work out the problem of who shall send us the chespest wheat in the world. English land has many crops to claim its acres, and as it is of small measurable ares, the population of the kingdom may easily eat up such produce as it can grow with a profit. At present the crop prospects of our seeded fields are of good proprospects of the second neith and of good pro-mise, and healthy stock are growing nicely in value, whilst the pastures and green catch crops are reckoned better than they have been for some years.—Miller, London, Ergland.

Testimony to Manitcha Wheat

At the annual meeting of the Canadian Mortgage company, held in Aberdeen, the chairman, James W. Barclay, spoke very encouragingly of the company's prospects in Manitoba. Although the company holds over £716,000 (\$3,580,000) of mortgages, the total amount of foreclosure had been under £4,000 (\$20,000) despite the hard times which have been experienced this year. He said that they had good reason to be satisfied with the they had good reason to be satisfied with the manner in which interest is being paid up, notwithstanding the low price of wheat. John F. White, the owner of the Dundee fleur mills, in moving a vote of thanks to the directors said; Let him say a word from his own knowledge of the position of Manitoba in regard to the great wheat industry. The wheat industry of Manitoba ranked perhaps as the first in the world. No wheat nowadays brought better prices than No. I hard wheat f. ... Manitoba. This year the crop had been secured in such fine order that there was scarcely a second grade. This had obviously been very much in favor of the growers, because if they did not get the same price as last year they got an average price which fairly compensated them. Manitoba farmers were likely to hold their own along are any farmers in America as their toba farmers were likely to hold their own as long as any farmers in America, as their wheat was higher than the winter wheat from the States, and their produce was nearly double per acre. He had just finished discharging a large quantity of No. 1 hard Manitoba wheat, and the whole of it might be sold for seed wheat, and that seemed to him a sign that even at low prices the farmers of Manitoba were holding their own. All these things should give the sharcholders a feeling of security and comfort that they did wisely and well in going to Manitoba. wisely and well in going to Manitoba.



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12.10p 3.19p 15 8	Cartier	12.13p 6.25a
11 57a 3.00p 23 5	t . St. Agathe Union Point	1.12p 6.61a
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7 00. 1.10p 68 1	Pembina	3.0° p 11 15a
11.05p 9.16a 168		6.40p 8.26p
1.30p 5 25a 223	Winnipeg Junction	10.50p 1.25p
3.45p 453	Duluth	7.55a
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10 134 8.57a 117 3 9.49a 8.50a 120 0 9.39a 8 41a 123 0 9.05a 8 26a 129 5 8 28a 8 65a 137 2	t Ashdown Wawanesa t Elliotis	7.35p 5.23p 7.44p 5.47p 7.55p 6.04p

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