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 Sole Manufacturers  
 Cold-Air-Circulation System.

**Over 3,200 Machines Sold.**  
 Special Machines for DAIRIES, BUTCHERS, ETC.  
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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Finance Dept. 22dec 98

Vol. 47. No. 13  
 NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 23, 1898.

M. S. FOLEY.  
 EDITOR AND PROPRIETOR

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**McINTYRE SON & CO.,**  
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**DRESS GOODS**  
 AND SILKS  
 The Latest Novelties.  
**LINENS**  
 The Largest Assortment  
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**SMALLWARES**  
 A complete assortment by  
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 New Colors and Styles.  
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 Prize Medal Awarded for our manu-  
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 We are now producing every description of FUR  
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 FLUSH CLOTH AND SCOTCH CAPS,  
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 Moccasins, Snowshoes, Fancy  
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 Capital, £150,000.  
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 Flexible & Mohair Buttons. Ivory & Buffalo Buttons.  
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**MARK FISHER SONS**  
 AND COMPANY,  
 Merchant Tailors and  
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 will find our Stock replete with all the  
 Latest Novelties selected in the Home  
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 We have never shown a more extensive  
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 than we are doing at present,  
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 Write for New Catalogue  
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**MONTREAL.**  
 Quebec Office—101 and 103 St. Peter St.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00

Reserved Fund, 6,000,000.00

Undivided Profits, 952,210.07

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IN GREAT BRITAIN:

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Chicago—Bank of Montreal, W. Munro, Manager.

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Liverpool—The Bank of Liverpool, Ltd. Scotland—The British Linen Company Bank and Branches.

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THE BANK OF TORONTO.

INCORPORATED 1855.

Head Office, Toronto, Canada.

Paid-up Capital \$2,000,000

Reserve Fund 1,800,000

DIRECTORS:

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HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000

Reserve Fund, 325,000

HEAD OFFICE, HALIFAX, N.S.

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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840.

Paid-up Capital, \$1,000,000 Stg.

Reserve Fund, 285,000

London Office, 3 Oldmen's Lane, Lombard St., E. C. COURT OF DIRECTORS:

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H. STRICKMAN, General Manager. J. ELMISLY, Inspector.

Branches in Canada:

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SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose, Agents.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENCIES—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Lessee Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

86th DIVIDEND.

The Shareholders of The Molsons Bank are hereby notified that a Dividend of FOUR PER CENT. and a Bonus of One per Cent. upon the capital stock has been declared for the current half year, and that the same will be payable at the office of the bank in Montreal and at the Branches, on and after the

FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 23rd to 30th September.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at its banking house, in this city, on MONDAY, the 10th of OCTOBER next, at three o'clock in the afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS, General Manager.

Montreal 23 Aug. 1898

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, 86,000,000

Reserve, 2,600,000

Head Office, Montreal.

BOARD OF DIRECTORS:

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Montreal Branch, 2200 St. Catherine Street.

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ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000

Reserve, 25,000

F. H. TODD, President.

J. F. GRANT, Cashier.

AGENTS.

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THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000

Capital Subscribed 500,000

Capital Paid-Up 372,400

Reserve 118,000

BOARD OF DIRECTORS:

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THE ONTARIO BANK.

Capital Paid-up \$1,000,000

Reserve Fund 85,000

HEAD OFFICE, TORONTO.

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AGENTS:

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BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000

Reserve, 1,125,000

DIRECTORS:

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The Chartered Banks.

**THE CANADIAN BANK OF COMMERCE**

Paid-up Capital, \$6,000,000  
Rest, 1,000,000

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ROBERT KILGOUR, Esq., Vice-President.  
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John Hoskin, Esq., Q. C., LL.D., Matthew  
Leggat, Esq., J. W. Flavell, Esq.,  
B. E. WALKER, General Manager.  
J. H. PLUMMER, Ass't General Manager.  
A. H. Ireland, Inspector.  
M. Morris Asst. Insp.

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QUEBEC: Montreal, Winnipeg, YUKON DISTRICT: Dawson City.

In the United States: New York, New Orleans.

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**Imperial Bank of Canada.**

Capital Authorized \$2,000,000  
Capital Paid-Up 2,000,000  
Rest 1,200,000

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T. R. MERRITT, Vice-President.  
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**HEAD OFFICE, TORONTO.**  
D. R. WILKIE, General Manager.

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AGENTS—London, Eng., Lloyd's Bank, Ltd, New York, Bank of Montreal, Bank of America.  
All general banking business transacted. Bonds and debentures bought and sold.

**BANQUE D'HOCHELAGA.**

Capital Paid-Up, \$1,000,000  
Reserve Fund, 450,000

**DIRECTORS:**  
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**Head Office, Montreal.**  
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Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

**BANK OF HAMILTON.**

CAPITAL (All Paid).....\$1,250,000  
RESERVE FUND.....775,000  
HEAD OFFICE HAMILTON,

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Wm. Gibson, M.P., A. T. Wood,  
A. B. Lee, Toronto.)  
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H. S. STEVEN, Assistant Cashier.

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Georgetown, Norden, Man., Toronto,  
Grimsby, Niagara, Wingham,  
Hamilton, E. End Falls, Ont., Winnipeg, M.  
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**Correspondents in United States:**—New York—Fourth National Bk, and Hanover National Bk, Buffalo—Marine Bank of Buffalo, Detroit—Detroit National Bank, Chicago—Union National Bank.  
**Correspondents in Great Britain:**—National Provincial Bank of England (Ltd).  
Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

**THE DOMINION BANK**

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

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E. B. OSLER, Vice-President.  
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Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.  
R. D. GAMBLE, Gen. Manager.

**MERCHANTS' BANK OF HALIFAX.**

Capital Paid-Up \$1,500,000  
Reserve Fund 1,175,000

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" West End, Cor. Notre Dame & Selgneurs St  
" Westmont, Cor. St. Catherine St. & Green Avenue.

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Bathurst, N. B. Newcastle, N. B.  
Bridgewater, N. S. Pictou, N. S.  
Charlottetown, P. E. I. Port Hawkesbury, N. S.  
Dorchester, N. B. Sackville, N. B.  
Fredericton, N. B. Shubenacadie, N. S.  
Guysboro, N. S. St. John's Nfd.  
Kingston, N. B. Summerside, P. E. I.  
Londonderry, N. S. Sydney, N. S.  
Lunenburg, N. S. Truro, N. S.  
Matfield, N. S. Weymouth, N. S.  
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Agencies in British Columbia, Nanaimo, Nelson, Roseland, Vancouver and Victoria.  
**Correspondents:**  
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Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

**The Standard Bank of Canada**

Capital Paid-up, \$1,000,000  
Reserve Fund, 600,000

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Capital Paid-up, \$1,500,000  
Rest, 350,000

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**THE QUEBEC BANK.**

Incorporated by Royal Charter, A. D., 1818.  
PAID-UP CAPITAL \$2,500,000  
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(Incorporated by Act of Parliament 1885).  
Authorized Capital, \$1,000,000  
Capital Paid-Up, 700,000  
Reserve Fund, 50,000

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Capital Paid-up, 479,620  
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Capital Paid-Up.....1,500,000
Reserve Fund.....885,000

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Surplus.....291,000

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Res., 100,000

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INCORPORATED 1856.

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Reserve Fund, 225,000

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for the three (3) months ending 30th September,
1898, at the rate of SIX PER CENT (6 p.c.) PER
ANNUM, has this day been declared upon the
Capital Stock of this Institution, and that the same
will be payable at the Offices of the Company in
this City on and after

SATURDAY, THE FIRST DAY OF
OCTOBER NEXT.

The transfer books will be closed from the 20th to
the 30th Sept., 1898, both days inclusive.
By order of the Board,
E. R. WOOD, Manager.

Toronto, 14th Sept., 1898.

The Dominion Savings
& Investment Society

London, .. .. Canada.

Capital Subscribed, .. .. \$1,000,000 00
" Paid-Up, .. .. 932,474 87
Total Assets, .. .. 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
NATHANIEL MILLS, Manager.

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Provident and Loan Society

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Vice-President, .. A. T. WOOD, Esq. M.P.

Capital Subscribed, .. .. \$1,500,000 00
Capital Paid-Up, .. .. 1,100,000 00
Reserve and Surplus Funds, .. .. 347,898 20
Total Assets, .. .. 3,691,051 90

Deposits received and interest allowed at the
highest current rates.

DEBENTURES for 3 or 5 years. Interest payable
half-yearly. Executors and Trustees are authorized
by law to invest in Debentures of this Society.
Head Office—King Street, Hamilton.

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and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE
LEGISLATURE.

Subscribed Capital, - \$2,201,200
Assets, - 2,417,237
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15 Sept..... Numidian.... Thurs. 29 Sept. 8 a.m.
22 Sept..... Parisian..... Thurs. 6 Oct. 9 a.m.
29 Sept..... Laurentian... Thurs. 13 Oct. 9 a.m.
6 Oct..... Californian... Thurs. 20 Oct. 9 a.m.

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Nutritive Qualities unrivalled.

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Thibaudeau Bros. & Co....332 St. Paul St.

W. R. Brock Co., Ltd.....Toronto

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The American Cleaning and Dyeing Establishment, 603 Dorchester St.

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Manfrs. Lubricating Oils.

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Manfrs. Shirts, Collars, Overalls, and

Blouses. M.L. Schloman.....481 St. Paul St.

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The Wightman Sporting Goods Co., 403 St. Paul St.

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American Tobacco Co. Ltd....47 Cote St.

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Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Ginghamas, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

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**Royal Paper Mills Co.**

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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**CAMPBELL'S QUININE WINE.**

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED THIS SPRING.

**FANCY MOUNT ROYAL MILLS.**

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**THE Ward Commercial Agency**

Mercantile Reports. Collections.  
Personal Attention. Prompt Returns  
246 St. James Street, MONTREAL.  
Attention Given to Special Reporting.

**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE Ontario Bank opened a branch at Fort William on 14th inst.

—A GREAT combination for the purchase of tobacco-growing lands in the United States and Cuba is proposed in London.

—QUEENSLAND is agitating for a direct line of steamship between Australia and Canada.

—J. R. BOOTH, Ottawa, has purchased the Mattawa limits of the Rathbun Co., Deseronto—127 miles on the Ottawa river—for \$45,000.

—THE list of postoffices in the United States now include Hobson, Va.; Sigsbee, Ark.; Dewey, N.C.; Sampson, Fla., and Manila, Ky.

—THREE hundred carloads of fruit out of the Leamington district were handled this season by the Dominion Express Company.

—APPLICATION has been made in London for a patent for a new method of obtaining by precipitation white lead of increased density.

—A PROMINENT leaf tobacco merchant in New York has been arraigned on a charge of smuggling phenacetin, purchased from a druggist named Haley, in Milltown, N.B.

—DEBTS to extent of \$9,607 of the firm of Reid, Taylor & Bayne, Toronto, were offered for sale on 18th inst., and \$7,000 bid, which the Master-in-Ordinary will consider.

—THE Canadian-Australian Steamship line are applying for an increase to their mail subsidy. Between 300 and 400 bags of mail matter are carried on each trip from New Zealand.

—NEW BRUNSWICK lumbermen are sending two ship loads of lumber to New South Wales for the purpose of seeing if they cannot compete with British Columbia in that market. They also desire to find a new outlet, now that exports to the U. S. are at low ebb.

**E. A. SMALL & CO., MONTREAL.**

→ Manufacturers of Clothing ←

WHOLESALE

FALL TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

**Clothing Samples FOR FALL 1898.**

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.  
FAULTLESS IN FIT. EXCELLENCE IN QUALITY.  
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.  
MODERATE IN PRICE. EASY TO SELL.  
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but  
A GUARANTEED EXCELLENCE.

**A. S. CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.

**Mineralized Leather**



CATALOGUE FREE

"Kidduck"—A kid tanned so that water "creeps" off it, perspiration evaporates through it, and friction wears it slowly. Can be boiled in hot water without injury. Made solely for the \$4. and \$5. grades of the Goodyear Welted.

**Slater Shoe**

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.



**HODGSON, SUMNER & Co.**

347 &amp; 349 St. Paul St., MONTREAL.

REASONABLE  
SORTING  
SPECIALITIES

Cashmere Hosiery  
Cotton Hosiery  
Children's Hair and ½ Hose  
Gloves and Half Mitts in Silk,  
Taffeta and Lisle  
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the celebrated

**Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office Main 331. Warehouse Main 2067. Merchants 637.

**JOBS IN CLOTHING.**

We have a few lots left suitable for Summer and Fall Trade.  
Samples will be sent express paid on request.

**H. VINEBERG & Co.,**

Clothing Manufacturers,

25 St. Helen Street, MONTREAL.

—MR. ROBERT G. REID, who recently obtained important concessions from the Government of Newfoundland, has under contemplation the building of a gigantic wood pulp mill. The proposed scheme also embraces the erection of paper mills.

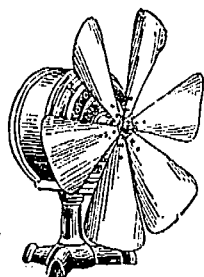
—FROM 1871 to 1896 Great Britain's share in the world's production of pig iron, has shrunk from 40.03 per cent to 27.05 per cent, while the United States has increased its production from 16.1 per cent to 30.09 per cent.

—THE Government, which voted \$5,000 for the purpose, has chartered a sailing vessel to convey Canadian exhibits to the South Africa Exhibition which opens at Grahamstown in December. She will load at Quebec. Freight charges have been fixed nominally at about \$6.85 per ton.

—WHILST Montreal and Toronto donated \$1,000 each to the New Westminster fire sufferers, Rossland got together \$5,000 for the same purpose. A visitor from the West now in Ontario, commenting on the comparison tersely passes judgment in the phrase "Folks have bigger hearts out there." It is evidently the prerogative of the West to be bumptious in more than money giving.

—THE official announcement is made that the Crow's Nest Pass railway will be in operation to Kootenay Lake about October 1st. The speed at which this line has been built is flattering to the contractors concerned, even though the accomplishment will live in history along with some things it would be convenient to forget.

—THE making of wood into wood pulp and thence into paper, set inventors thinking, says *Paper and Pulp*, and a result is the discovery of the transformation of wood fibre into strong and handsome cloth. The wood is boiled, crushed, and the fibres separated in parallel lines, dried and spun, the same as cotton or wool. Oak, hickory, and locust make a very handsome cloth, whilst bamboo produces one that is almost iron-like in its strength and elasticity. The cost of the new process is not large, but is still a little above that of converting cotton or linen into substantial tissues.



Fan Motors. ALL KINDS, FOR ALL BUYERS.

**INCANDESCENT  
AND ARC LAMPS,**

Electrical Supplies.

**JOHN FORMAN,**

644 Craig Street, - - - - MONTREAL.

—ACCIDENTAL observation of the use of lard as an antidote to strychnine poisoning, so the Indian "Lancet" says, establishes this fat very high as a remedial agent. Thirteen experiments were made—three on dogs, three on hens, one on a crow, four on hogs and two on calves. In all cases, except the first two hogs (which died from two grains each of strychnine with only six ounces of lard administered as an antidote, the last two, however, recovering from the same dose of strychnine after taking 12 ounces of lard), the animals recovered, although the lard was not administered until after convulsions had well set in.

—AN audit of the affairs of the B.C. Iron Works, Victoria, which recently went into insolvency reveals much looseness and discrepancy. For example, one account shows a balance to the company of over \$11,000, when the correct balance is about \$5,000. In another case there is a balance of over \$9,000, while the amount actually due to the company is about \$1,900. In framing the balance sheet, the auditor found a contract of over \$5,000 had not been debited to one of the company's customers, the amount in the ledger simply showing that 10 per cent (\$540) had been received from this customer. It will take three weeks more to get the books in shape. The company in its career lost five vessels valued at \$32,000 and contracted bad debts to the extent of \$20,000.

—THE British Board of Trade returns for August show the influence of the new Canadian tariff. British exports to Canada increased eleven per cent during August, and fifteen per cent for eight months. British exports to all countries only increased seven and a half per cent and decreased three per cent respectively. British imports from Canada increased ten per cent for the month and decreased five per cent for the eight months. Imports from all countries increased eleven and a half for the month, and five per cent for the eight months. The chief increases in imports from Canada for the eight months are: Butter, \$365,000; eggs, \$117,500; fish, \$740,000; wheat, \$490,000; wheat flour, \$880,000; bacon, \$1,590,000. The chief decreases were: Hams, \$10,000; cheese, \$1,105,000; animals, \$505,000; metals, \$90,000; wood, \$4,050,000.

**HORTON & Co.** 53 Red Lion St., W.C. LONDON, W  
and 80 Uxbridge Road

**TO INTENDING SHIPPERS**

We are prepared to advance Money upon Bills of Lading upon any produce consigned to us (on commission). Such draft can be cashed at the consignees at twenty-four hours from arrival.

BANKERS:

**PARR'S BANKING CO.**  
CABLE WILL FOLLOW.

**HORTON & CO.,**

53 Red Lion St., W.C., and 80 Uxbridge Rd., LONDON, W.  
ENGLAND.

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 &amp; 316 St. Paul Street

AND

147, 149 &amp; 151 Commissioners St

**MONTREAL.****OILS**

The Jones Oil Co.

Office and Warehouse  
92 McGill St., MONTREAL

Importers and Dealers in . . .

SPECIAL HIGH GRADE LUBRICATING OILS

Also the World Renowned.

ENGLISH WOOL OIL and CLOTH OIL.

Write for samples and prices.

**W. & F. P. CURRIE & CO.,**

134 McGill Street,

Corner St. Paul St.

**MONTREAL.**

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,  
Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China Clay, etc.

**AUSTIN & ROBERTSON**Wholesale \* Stationers,  
**MONTREAL.**All kinds of Printing and Writing Papers and  
Book-Binders' Supplies.

Get our Samples and Quotations.

A Safer Drink has  
never yet been  
brewed than . . .**Watson's  
Dundee  
Whisky**Undoubtedly the  
Finest Imported.**Batterbury,  
Chard & Jackson,**

Agents for Canada,

10

**LEMOINE ST.,  
MONTREAL.**

—CARGOES of New Zealand and Australian butter recently shipped to London have been reshipped to their starting-points, as the home price for butter is now much higher than the English prices obtainable.

—THE city of Toronto is about to tax the incomes from mortgages held by residents. This will bear hardly on some persons but will catch many who have escaped taxation of income by having none that was legally assessable.

—THE tender of the Ontario Loan & Debenture Company for \$70,000 worth of 3½ per cent London hospital debentures has been accepted, being \$70,847. This bid was the best out of seven. The debentures run for 30 years.

—THE interesting announcement is made that the whole cost of the Nile campaign since 1896 has been only \$13,000,000, the sum including \$5,000,000 spent upon the Soudan railroads, of which 500 miles have been constructed during that time.

—THE Anglo-American Fire Insurance Co., with head office in Toronto has been formed with a capital of \$1,000,000. The directors are S. F. McKinnon, Rev. D. Hossack, Dr. J. Orlando Orr, J. A. McIntosh, J. H. Sheenstone, of Toronto and John Knox, of Hamilton.

—THE Belfast "News Letter" prints an interview of over a column with a prominent flax dealer of Belfast who two years ago received from Winnipeg a quantity of Manitoba flax seed. Since that time he has experimented with it and finds that in every case the results are superior to those obtained where Belgian French or German seed had been used.

—CANADIAN sealers are taking more interest in the catches being secured in the Behring Sea, owing to the enhanced value of skins in London, where at the last sale these brought in the neighborhood of \$15 or about 3 per cent over last years figures. With higher prices on salmon also, and the payment of sealers claims coast merchants should be in good humour.

—WHETHER or not a peaceful solution will be found to dispose of the little difficulty confronting Sirdar Kitchener by the presence of Marchand's men at Fashoda, certain it is the pacification of the Soudan, and the opening up of the dark continent along the valley of the Nile, will not be impeded by any neglect

of Great Britain to carry out the old "Roundhead" maxim "Trust in God and keep your powder dry."

—FROM a paper read before the American Pharmaceutical Association on a new Philippine drug, it is probable we shall hear more of what is called by the natives "gogo root," now that the Philippines are shaping to become Americanized. This drug is said to be an excellent remedy for dandruff and skin diseases, and is used as a soap in the Philippines and other eastern islands where it grows profusely. The seed is also used by the natives as a food after being soaked in water and roasted. It is also an emetic, and it grows abundantly in Mindona and the other Philippine Islands.

—OCEAN grain freights from American ports have advanced since Sept 1st, 2¼c per bushel for wheat, or from 3s to 3s 9d. The highest freight rates during the fall of last year from New York were 4s 3d for grain steamers to Cork for orders and 2s 6d to direct ports in the United Kingdom and Continent. These figures will, perhaps, be best appreciated by those outside active shipping circles when it is stated that 2s 6d per quarter for grain is, as a rule accepted by U. S. shipping agents as a figure at which even if a steamship is making no decided profits it is, nevertheless, not incurring a decided loss.

—THE ordering of the regiment of which William Jennings Bryan is colonel to Cuba to do garrison duty, whilst possessing a flavor of Republican mischief if not meanness, is tantamount to the desire to deport a political firebrand of whom it could be said "He left his country for his country's good." The silver orator is on the horns of a dilemma. If he goes to Cuba he will be cut off from participating in the campaign, and if he resigns his command, he will be cut off from any possibility of winning the nomination. A "bolter" from the army could never be a "hero." Bryan is evidently doomed to be "crucified on a cross of gold" himself. That is *gold lace* of the Republican war office pattern.

—THE presence of the Governor of the Bermuda in the city this week calls attention to the coral island from which he comes. Out of a total of 10,642 acres in Bermuda only 3,000 are under cultivation. The ground often yields four crops of different vegetables within a year, but the majority of the farmers are ignorant and shiftless and fail to take advantage of the opportunities afforded by the fertility of the soil. In contrast with the general condition are the estates of the skilled planters. Upon one such estate one acre planted in tomatoes yielded a crop worth \$1,500, and an acre of lilies brought a return of \$1,800. The principal exports are of course onions, which Mark Twain says the Bermudans live for, and dream upon, and set such store by that onions are the currency standard of the island. "It is worth so many bags of onions" they say when selling calico and the buyer comprehends at once. Potatoes and lilies are the other exports. Bermuda formerly produced a great number of fruit trees, including the peach, pear, plum, orange, lemon, and others more tropical in their nature. The banana is the only remaining, the others having perished through disease.

**PURE  
OAK  
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. Main 363

Tel. No 875

**CHEMICAL and  
ASSAY APPARATUS  
and REAGENTS.**

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and  
Miners' Supplies.

An Illustrated Catalogue on application.

**LYMAN, SONS & CO.,**

MONTREAL.

**Natural Perfumed Pine Product.**

CROWNED BY THE ACADEMY OF PARIS.

Perfumed Pine Lozenges,	10 cts.
" " Syrup,	25 "
" " Wine,	50 "
" " Oil,	50 "
" " Wadding,	25 "
" " Soap,	10 "
" " Lotion,	10 "
" " Bath,	50 "
" " Plaster,	50 "
" " Flannels,	1.00 "

**PRESERVATION AND CURE GUARANTEED**

All diseases of Mouth, Throat, Chest, Stomach, Rheumatism, Neuralgia, Skin and Blood, the most aggravated.

These marvellous products indispensable to existence. SOLD EVERYWHERE.

Agency for Canada, 1303 NOTRE DAME ST.

D. A. McCaskill.

James S. N. Dougall

**McCASKILL, DOUGALL & CO.**

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

**Varnishes \* Japans and Colors**

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Suppliers to every Railroad Company and Car Shop in the Dominion.

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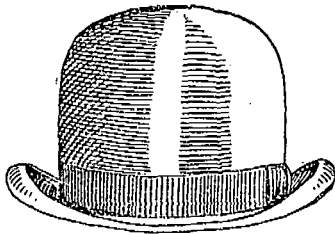
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Fedora	6.00 to 18.00
Golf	1.25 to 5.50
Golf, with band and glazed peaks,	3.00 to 5.00

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MONTREAL.

—THE imports last year into the United States were \$261,000,000 less than in twelve months ending with July, 1893; \$54,000,000 less than in the same months of 1893-'94, \$136,000,000 less than in 1894-'95, \$155,000,000 less than in 1895-'96, and \$153,000,000 less than in 1896-'97. The exports have increased in much greater proportion as compared with earlier years. It must be very distressing to economic theorists to see how obstinately trade returns refuse to work according to their ideas. We have been told innumerable times, that according to the extent of our purchases from any country so will be the extent of our sales in that country. This is one of the fundamental ideas of Free Trade. Yet for a long series of years the States have been increasing their export of goods to Great Britain enormously in excess of the increased imports of British goods.

—THE Liverpool "Daily Post" recently printed a dispatch from the Vancouver correspondent of the "Daily Mail" setting forth certain extensions about to be made at the Imperial dockyard, and fortifications of Esquimalt in which the following occurred, "It is now proposed to absorb for Imperial purposes the whole site of Victoria, a suburban village of Esquimalt, the home of some 500 people." Little wonder the enlightenment of English people as regards things Canadian is a heart breaking task, when the country is misrepresented so grossly by its own citizens. The new provincial Government lately come to power, which has dismissed its Agent General in London, and contemplates also the abolition of the position altogether, would do well to reconsider its decision in the light of there being abundant

use for that official while such statements as the above require to be contradicted.

PIGMENTS THAT ARE DANGEROUS—Explosions caused by paints containing petroleum ether have repeatedly occurred abroad of late, according to a German technical journal. It seems that the ether is added for the purpose of quicker drying, but the volatile vapors emitted from these paints have caused no end of trouble, particularly when the paints are applied in closed rooms. Thus a man lost his life by an explosion of the water tanks on the Cunard steamship Servia. On the steamer Scotia a tin flask containing such paint became leaky during a storm, the contents flowing out on the floor. When a sailor entered that compartment of the hold where the paint had been spilled, an explosion occurred of such violence that some of the plates in the side of the ship were rent apart and there was actually danger of the ship sinking in consequence of the damage. An investigation followed, and it was found that these quick-drying paints containing petroleum ether to about one-quarter of their weight. Similar explosions have taken place elsewhere, for instance in Germany and France, and even on warships; thus on the Doterel, when 151 lives were lost. Such quick-drying paints should therefore be used with the greatest of care in the open air, but in closed rooms it would be best to avoid them altogether.

—"EVERY year fewer and fewer French Canadian shantymen," says the Ottawa Journal, "are seen in the capital, and agents in order to get a supply of labor for the woods have to seek it in Quebec." Lower town storekeepers view this passing of the picturesque shantymen with alarm. In former years his return to civilization in the spring, brought them good custom, and furnished a considerable item in each years receipts. Wide brimmed hats and habitant toques soon gave place to more "natty" headwear, and the faded colored shirt was cast aside for a bran new one, elaborate in silk stitching and rosebuds. He was a liberal patron also of hose and boots and shoes. In fact the shantymen spared no expense in decking himself out from head to foot, and as befitted a man of such imposing exterior, spent money freely in other ways to live up to the character of the veritable Monte Cristo, which he was. Now Ottawa merchants will have to develop their trade in other directions, since these hewers of wood are fast becoming obsolete. If they were of a waggish turn of mind they might assert that the scarcity of the shantymen nowadays is owing to the popularity of Dr. Drummond's poetry,

De shantymen—now 'o do'n care  
Maik' latin' stock for speekin' quare.

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### GROCERY NOTES.

It is said there is only one small lot of Barbadoes molasses in the Halifax market, stocks held there are principally Porto Rico. Importations to Halifax this year were heavier than last. Still, stocks while amply sufficient for local requirements, are not such as to make it possible to export largely to other points. This fact together with but small quantity coming forward to Montreal, has firmed up the situation and for single puncheons price has advanced to 33c for Barbadoes.

The result of the quarterly cinnamon sales held last week in London was far from satisfactory, and no doubt, proved a great surprise to most people interested in the article. In view of the small quantity, 1,733 packages, offered and the steady tone ruling just previous to the sales, a fair competition and steady prices, if not an advance, had been generally anticipated. Instead of this buyers held off; and not more than 800 packages were sold. Sales registered a decline of 1/4d to 1d per pound for plantation, and about 2d per pound for five sorts. It is evident from this that the trade are inclined to enter upon a hand to mouth policy.

The "Miowera" inward at Vancouver last week brought 750 tons of sugar for the B.C. Refinery.

Queensland will send ten to fifteen thousand tons sugar to Canada this year. A special steamer is to be put on to carry this cargo.

Cables from Spain report a stronger and higher market on Valencia raisins owing to the fact that the crop is turning out smaller than was expected.

The last cables from Smyrna state that the fig crop will not exceed 17,000 camel loads, against 67,000 last year. The shortage in this year's output is confirmed by reports from Liverpool.

We have been asked the question relative to frequent mention of late in this column of "camel loads" of figs. What is a camel load? A camel load is equal to four Turkish quintals of 125 lbs. each, which when the figs rejected are deducted gives 4 cases of 100 lbs. each. The fig crop this season will be about 17,000 cases.

The new crop of lemons is being harvested in California, but no heavy shipments will be made east until December.

Chicago canned meat packers propose making a great exhibit at the Paris Exposition of 1900 in order to overcome finally the prejudice against American meats on the continent.

According to California advices, the lima bean crop will be practically non est this year. One report says "the crop is usually harvested in October, but there will be no use of trying it

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W. S. HODGINS, Provincial Manager.

this year. Every indication points to higher prices. Some holders expect the price to go to 4 cents per pound on the Coast.

The agreement between the N.Y. Sugar Trust and the Moltenhauer independent refinery has come to an end. This was an arrangement to sell upon the factor plan, and also governed meltings. The result will probably be severe competition and cutting of prices in that market.

New Sicily lemons will not begin to arrive here until early November. The price now asked on the first three shipments is 8s and 6d c. and f.

Owing to the countervailing duty on beet sugars the Java planters this year obtained prices nearly one shilling higher than those they obtained last year, and although beets have ruled at about the same figures in both years the premium on cane sugars has been sufficient to induce the planters to sell, hence the fact that such a large portion of the Java crop has already been marketed. The Louisiana crop is larger this year than last, but the increase is not so much as to be of great importance. From the above it will be seen that the cane sugars will be scarce this fall and should the recent advices from Europe be confirmed that the dry weather is reducing the weight of the beets so much that the crop may show a decrease of 12 per cent from that of last year, values will certainly be greatly influenced.

Cables report a further advance of 3d per cwt. on old crop Persian dates.

P.E.I. lobster tails are obtainable in N.Y. at \$2.45.

Cable advices from both Spain and Sicily report an advance in shelled almonds of 1s to 4s on the different grades. From all almond producing centres on the other side reports come that the crop is very short and that prices are tending upward.

The exports of spices from Singapore and Penang from Jan. 1st to middle of present month, and comparisons with former years are:—

	1898	1897	1896
Britain—			
Black pepper, tons.....	4,115	4,900	5,650
United States—			
Black pepper, tons.....	1,430	2,370	1,880
Nutmegs tons.....	238	173	185
Continent—			
Black pepper, tons.....	1,835	1,720	3,790

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BRITISH MANUFACTURE.

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Marvellous Polisher  
and Cleaner  
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MAKES Tin like Silver,  
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Dairy Utensils cleaned bright,  
Silver beautiful, bright parts of  
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16 oz. bars. Retail at 10c.  
\$3.75 per case containing 100 half  
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33 1/3 Per cent.  
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Investments in Canada, 13,500,000

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Loans advanced on mortgages and Debentures purchased. Agents wanted.

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**NORTHERN ASSURANCE CO'Y.**  
INCOME AND FUND (1892)

Capital and Accumulated Funds, :-: \$38 355,000

Annual Revenue from Fire Premiums.....	}	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		

Deposited with Dominion Government for the security of Canadian policy-holders ..... 200,000

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G. A. Raymond & Co. French Dept.  
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THE CANADIAN  
**Journal of Commerce.**  
MONTREAL FRIDAY, SEPTEMBER 23RD, 1898.

THE SHIP CHANNEL,

In our reference last week to harbour matters and the frequent groundings and touching of bottom by vessels in the dredged channel between Montreal and Quebec, we deprecated the too common custom of throwing most of the blame for these accidents on the negligence of the Government for not sweeping the channel more frequently, and for not improving it generally so as to keep up with the requirements of the trade and the ever increasing size of the ocean-ships coming to this port. We stated that the river pilots were largely to blame for these recurring accidents and that, in many cases, the ship agents and captains were equally responsible with the pilots.

The recent accident to that fine vessel, the "Laurentian," has again given rise to comment on the channel in some of the daily papers, much of which is beside the mark. We do not desire to anticipate the result of any enquiry that may follow—but it has been stated that a fog settled down suddenly when the ship was in the dredged channel where it was only 300 feet wide, and consequently there was not room to anchor from the bow and swing round. A similar incident occurred two or three weeks ago in Lake St. Peter when, for some cause or other, a vessel nearly 500 feet long found it necessary to anchor in a dredged channel of something over 400 feet wide, and throwing out her bow anchor, naturally swung round and grounded, blocking the channel until relieved. The use of a stern anchor

September						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	..	..	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	.

would have saved a great deal of trouble in both these and many similar cases. Stern anchors used to be and should be now a part of every ship's equipment: if they are on board, why are they not used on such occasions as those we have alluded to?

The pilot service is justly condemned all round, and measures will undoubtedly be taken before long to make the pilots more careful and amenable to wholesome discipline, or else to throw the service entirely open.

What we desire is, to emphasize our objection to the frequent depreciation of the approaches to our own port by our own people. The ship channel is not by any means perfect, or what the ocean traffic of the Dominion in the present and future calls for. But all interested must recognise the fact that ever since the ship channel was assumed by the late government as a Dominion work, its completion and further improvement has been steadily prosecuted both by the late and present governments, and in justice all must admit that at the present time strenuous efforts are being made, and successfully, to make the river useable for the largest vessels of the future. It is a large work, of course, and takes time to accomplish it, but even when the end is reached, it will require care in the handling of ships, and much of the happy-go-lucky style of many interested parties will have to be abandoned.

It would seem to be the part of wisdom to acknowledge that much has been—and is being done; and by a kindly word encourage the powers that be to go forward, if possible, still more rapidly, rather than by persistent nagging and urging the expenditure of time and money in the vain search for mythical boulders that will never turn up, to bring about the necessary remedy.

We frequently see comparisons made between this and other seaports on the Atlantic coast; notably that of New York. In making that comparison it must be remembered that vessels of the largest draught such as frequent Montreal, have there as well as elsewhere, to wait for the tide before they can either enter or leave the harbour, when loaded. In our case the only really dangerous places are in the tidal waters, and a wait of an hour or two would with ordinary care, reduce the danger of grounding to a minimum. We are impatient people. Our season of navigation is short and that may, perhaps, possibly partially account for it.

—The insurance on the Brandon Felt Factory, recently burned was:—Quebec, \$3,500; Canadian, \$2,000; Mercantile, \$2,500; North American, \$2,000; Scottish Union, \$1,000.

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(INCORPORATED)

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### THE AUGUST BANK STATEMENT.

The August bank statement has no features of special interest beyond the evidences which the leading items give of a large expansion as compared with same month last year. Relatively to the preceding month in each year there is however little difference. The circulation of August always shows the first signs of the annual autumnal increase. This year the amount went up from \$36,553,546 to \$37,299,496, an increase of \$745,950. Last year the advance in August was \$1,744,911, but in 1897 the point at which the note-issues stood at end of July was \$32,709,475, while this year it was \$36,553,546, or \$3,844,071 higher than last year. Starting at so much higher a point, we could hardly expect an advance as great as it was when a so much lower one had been reached. Last year the circulation in August reached the maximum on record for that month, yet, as the figures given above show, the note-issues this year have exceeded that maximum by nearly four millions.

The steadiness with which the circulation has kept up and gone beyond the exceptionally high level reached last year, is evidence of the improvement in business which set in during 1897 not being a temporary "boom" but a continuous movement. Although the harvest this year is an abundant one, its saleable value will not equal that of last year's. There is more money too now in the hands of farmers and others, so that probably there will not be as large an expansion after August as there was last autumn. The current loans decreased from \$220,193,092 to \$218,077,369, a decline of \$2,115,723 last month. In August, 1897, the decline in these loans was \$2,123,657. The practical coincidence of these amounts is remarkable.

Deposits continue to expand. Those on demand, being credit balances of current accounts, went up from \$81,886,549 to \$84,306,117, an increase of \$2,419,568, although the discounts fell off by two millions. This corresponds closely to what occurred last year. This is in marked contrast with August, 1895, when a decline in discounts took place of 3 millions, and a decrease in demand deposits of 1 million. Manifestly the improvement in trade since then has made the extent of current balances less dependent for their amount upon the proceeds of discounts. The deposits proper, those held subject to notice, went from \$81,886,549 to \$84,306,117, an increase of \$2,419,568. The position in which the main items of the bank returns stood in August for the past seven years, is shown below:

August.	Total Circulation.	Circulation.	Current Loans and Discounts.	Percentage of Current Loans to Deposits and Circulation.
	\$	\$	\$	
1892	162,322,763	32,646,187	186,312,886	105
1893	166,453,703	33,308,967	203,956,200	103
1894	176,388,133	30,270,366	199,908,340	97
1895	183,103,036	30,797,622	197,526,285	92
1896	188,416,185	31,509,154	207,410,954	94
1897	210,018,196	34,454,386	203,457,187	83
1898	234,279,101	37,290,496	218,077,369	80
Increase of 1898 over 1892	71,956,338	4,653,309	31,764,483	

The gradual reduction in the proportion between the aggregate of deposits and circulation and the total amount of current loans and discounts, is not an agreeable exhibit for bankers. Our usual comparative table is appended:—

BANK STATEMENTS.

	Aug. 1898.	July 1898.	Aug. 1897.	Aug. 1893.
Capital authorized	\$ 76,258,651	\$ 75,258,651	73,258,651	75,779,999
Capital subscribed	63,773,248	63,050,148	62,845,368	62,143,349
Capital paid up	63,407,759	63,303,443	61,959,547	60,126,297
Amount of Res.	27,555,656	27,555,656	27,070,799	18,765,515

LIABILITIES.

Notes in Circulation	37,299,496	36,553,546	34,454,386	30,448,815
Balance due Dominion Govt.	2,956,944	2,111,813	2,780,000	10,125,072
Bal. due to Provincial Govts.	2,791,469	3,244,171	3,857,328	4,295,393
Deposits on demand	84,306,117	81,886,549	74,919,375	52,119,544
“ after notice	149,972,934	147,169,605	135,068,821	66,181,326
Loans from banks in Can. sec.			100,000	510,000
Dep. on demand, in Can. banks	3,418,628	2,590,918	3,855,637	1,582,152
Bal. due Can. banks (ly. exch.)	133,763	117,496	126,619	678,137
Bal. due agencies, &c., abroad	502,380	542,116	380,692	148,024
Bal. due agencies, &c., in U.K.	2,557,059	2,922,629	2,116,546	1,977,621
Other liabilities	223,523	300,700	359,491	216,085
Total Liabilities	281,162,483	277,499,629	258,032,070	169,715,568

ASSETS.

Specie	9,856,747	9,465,955	8,721,780	7,301,807
Dominion notes	17,579,303	16,023,154	17,613,303	10,661,413
Deposits securing circulation	1,933,983	1,089,645	1,880,678	
Notes & cheques on other banks	9,055,625	8,223,217	7,908,618	5,037,490
Loans to other banks in Can. sec.	25,000	50,000	29,677	
Dep. on demand in Can. banks	4,188,193	3,134,505	4,159,522	3,127,822
Bal. due from banks (ly. exch.)	201,478	183,989	165,951	
Bal. due from for'n banks, &c.	25,553,817	19,327,662	27,913,770	24,517,663
Bal. due from banks, &c., in U.K.	11,483,170	10,513,602	12,249,603	2,711,578
Dominion Govt. Deb. Stocks.	4,899,211	4,898,866	3,767,373	2,490,449
Can. Municipal & public secg. (not Dominion)	16,881,362	16,365,739	13,320,590	4,051,296
Canal, Brit. & other R. R. secg.	18,136,123	18,430,173	14,038,223	
Call loans on bonds & stocks	21,475,172	21,855,337	16,606,104	11,531,283
Current Loans & Discounts	219,077,369	230,193,062	202,467,187	135,210,045
Loans to the Govt. of Canada				1,150,740
“ to Provincial Govts.	1,777,447	1,127,099	1,297,002	451,312
Overdue debts	3,127,450	3,139,165	3,636,793	2,846,416
R. R. besides bank premises	2,071,062	2,074,619	2,047,917	962,535
Mortgages on real estate	559,135	570,512	564,170	717,855
Bank premises	5,830,120	5,821,351	5,641,235	3,671,171
Other assets	2,019,555	2,101,062	2,345,354	5,367,623
Total Assets	374,685,825	366,948,512	345,805,474	247,871,230
Loss to directors & their firms	7,255,143	7,559,666	6,678,798	8,277,015
Average specie for month	9,727,955	7,559,666	9,492,800	7,124,276
Average Dominion notes for mo	16,459,260	9,502,007	16,556,254	10,539,779
Gross circulation during mo.	38,128,731	37,699,706	34,928,862	

CHAMPLAIN.

The erection of a statue in Quebec to the greatest of the early explorers of Canada, is an eminently appropriate tribute to his memory, as he founded that city. The story of the career of Champlain in old Canada is one of the romances of history. After a heroic but futile struggle to found a colony in Arcadia, he was induced by the zeal and generosity of a French lady—Madame de Guercherville—to push his way up the St. Lawrence with the same intention, this being his third voyage from France. He fixed upon the site of Quebec in 1608 as the basis of his plans, and from his pioneer work there has sprung the present city, so romantic in situation, and so rich in historic memories. He came to Montreal by canoe, went west until he reached the Ottawa river, of which he was the first white man to see. Thence he passed on up to Lake Nipissing, which was then wholly unknown save to Indians, and turning south along French river he came to the Georgian Bay, touched at Parry Sound, and penetrated the country as far as the site of Orillia. From thence he canoed his way to Quebec. In his marvellous travels he explored the lake to which he gave his own name. In 1620 he was appointed Governor of Canada. He fortified Quebec after the manner of the time, but, in 1627, was

compelled to surrender the city to the English. His first visit to this continent in 1603 was made at the instigation of the French King, Henry IV, of popular memory, by whom he was commissioned to found colonies owing to his achievements in the maritime war against Spain in 1595. When we consider that in his explorations in Canada he was traversing an unknown region peopled only by Indians, and that he passed over a route which even to-day a solitary tourist with modern equipments would regard as most arduous, we must regard Champlain as having been one of the bravest of explorers. All Canada joins in paying homage to the great soul and great sailor who founded Quebec.

CANADIAN FIRE UNDERWRITERS' ASSOCIATION.

The annual meeting of the Canadian Fire Underwriters' Association was opened at Kingsville, Essex County, on the 21st inst., and is expected to close to-day. This early closing of the business will, however depend to some extent upon the members attending to it more assiduously than has been the case in some years. The temptation to make these meetings a holiday time when held in some attractive place, is doubtless pressing. When a number of members scatter themselves for the purpose of personal enjoyment the business of the meeting is liable to be transacted by only a section of the members of the Association who attend to it, which is not fair to them, nor is it fair to the Association.

The business before the meeting relates to matters rather bearing upon the mutual relations of the members to themselves and the Association, than of direct interest to the public. In a body composed of persons whose interests are not invariably mutual, there must necessarily arise occasional friction and the elements which cause it are subjects for consideration at each annual meeting. Some objection has been felt by the Montreal members at the meeting being held at so distant a place as Kingsville, which is in no sense a central location. As the place of business of the great bulk of the members is either Montreal or Toronto, it would seem more convenient to meet at some point between those cities. The social feature of the gathering, though liable to be made too prominent, is a valuable one, as it is not only recreative to hard workers who have grave anxieties at times, but it develops a friendliness of feeling which softens the asperities of life and facilitates mutual action on behalf of the common interests of the underwriters.

—TRADES Unionism in Great Britain has now given its attention to newspapers who use foreign paper and propose to boycott these. It would no doubt be eminently desirable for Great Britain to supply its own paper if it could do so at a price, and of same quality as can be supplied by foreigners, but the trades unionists will make a stupid blunder if they attempt to govern newspaper proprietors in the conduct of their business. But for the goodwill and charity of the gentlemen of the Fourth Estate, labor agitators and their grievances would fare badly. As a whole, none do greater work to espouse the laborer as being worthy of his hire, than the press, and to antagonize this staunch ally would be equivalent to "killing the goose that laid the golden egg." There is a nugget of suggestion however in this attitude worth while impressing on Canada. Against Canadian paper, the British workman could reasonably have no objection. If the movement ever crystallized into serious proportion British newspaper owners in order to placate an "ugly" adversary would welcome an opportunity to compromise by using the Canadian paper we hope some day to manufacture for export on a large scale—when we have grown tired of exporting the raw product which enables our American friends to relieve us of the task.

## THE RIGHT HON. JOSEPH CHAMBERLAIN.

There is no person living who occupies an eminent public position who is so essentially "a man of the time" as the Rt. Hon. Joseph Chamberlain. He is an embodiment of the ideas which are characteristic of the close of the nineteenth century. Although a member of what those who are fond of using obsolete phrases, out of which their proper meaning has wholly evaporated, call a "Tory" Government, he is a "Radical" to the core, if we use that term with philological precision. For mere precedents he has no respect, beyond the lessons they convey. A road which has been used for centuries Mr. Chamberlain regards as one to be abandoned if one more adapted to modern requirements can be constructed. His political ideas are inspired by the Benthamite philosophy, "The greatest good for the greatest number" is the basal principle of his political creed. He is a Reformer who is zealous of initiating and developing such reforms as are needed for the better government of the country; for the development of its national strength; for the higher efficiency of the public service; for the extension of its trade; and the amelioration of those conditions which obstruct the intellectual, social, and material progress of the people.

He was born in London in 1836. He received an excellent education, which only stopped short at a University career. In early life he became associated with his father who had a large screw factory at Birmingham, known as "Nethercliffs," the business of which was highly profitable. To the political and intellectual atmosphere of Birmingham, he is indebted for his leading characteristics as a public man. Birmingham is the most intellectual, artistic, and radical town in England. It has the most richly endowed and equipped public schools; the largest public libraries; the best periodical picture exhibitions, outside London, and its triennial musical festivals have an unrivalled reputation. Its artisans are the most intelligent and independent in England, as the local manufacturers demand a high degree of skill, and some artistic taste. Much of their work is done at home, or in small shops, not in large factories. The leading articles made are guns, electro-plate, jewellery, steel pens, papier mache, glass, indeed every class of metal goods from pins to anchors are made in Birmingham or its suburbs. Its public life is exceedingly democratic and vigorous, national sentiment is intense. Your Birmingham man is a Britisher—"first, last, and all the time," hence Mr.

Chamberlain's pronounced Imperialism, hence too his popularity as a Unionist in spite of his association with a so-called "Tory" Premier.

Entering the Town Council in 1868 he won his spurs at once. He held the office of Mayor from 1873 to 1876. In that period he literally re-formed Birmingham by street improvements and extensions on a large and very costly scale. The central street, which was narrow and crooked, he caused to be rebuilt in modern style, and right through a large district of the poorest classes of houses, and tortuous lanes, he drove a wide street in a direct line from the centre of the town to the rural boundary. The cost was enormous, but, to their infinite credit, the bold schemes of their aggressive Mayor were supported by the people. They had the wisdom to recognise how the sanitation of their town and its appearance, as well as its dignity were en-

hanced by the Chamberlain improvements, which proved to be also a financial success as he had the prescience to foresee in spite of the forebodings of property owners. When the Prince of Wales was about to visit Birmingham early in Nov. 1874 it was much discussed whether Mr. Chamberlain would pay the homage due to his Royal Highness being heir to the Throne, for the Mayor was known to entertain Republican ideas which were prevalent in those days in radical circles. He, however, met the Prince at the boundary of the town received him with all the courtesy of an English gentleman



welcoming a distinguished guest, and paid all the hospitable attentions becoming the Mayor of an English town. For two years he acted as Chairman of the School Board, which was a most congenial position as popular education had in him ever a vigorous advocate. In 1874 he contested Sheffield with the late John Arthur Roebuck, a man much of the same type and opinions, Roebuck being an avowed disciple of Bentham. The "watch dog" of the House of Commons, as Roebuck was justly called, for he had the alertness and snappishness too of an English terrier, with a touch of its ferocity when attacked, beat his rival. The fight was severe, as Roebuck had injured his popularity by eulogising Austria. In 1876 he was elected as Member for one of the divisions of Birmingham by acclamation. This is one of the rarest and greatest of English political honours, for the constituents in Birmingham are not only a highly intelligent but a most pugnacious class, who dearly love the excitement of an electoral contest, into which they throw their whole energies—as the late Mr. Bright once found to his cost when his ultra-peace ideas gave local offence.



In 1880 he became President of the Board of Trade, in which office he did an excellent work by introducing a Bankruptcy Bill and the Merchant Shipping Act. He resigned office in 1886 owing to disagreement with Mr. Gladstone on the Irish question. His course was thoroughly approved by his constituents who have sent him back to the House steadily to support the Unionist cause. At a later date he was appointed one of the High Commission to settle the fishery question between the States and Canada. His visit to Toronto was the occasion of a most hospitable reception by the Board of Trade and citizens. Since occupying his present office as Colonial Secretary, Mr. Chamberlain has had a distinguished career, officially and as one of the leading debaters in the House of Commons. To his suggestion and his earnest desire to bring all parts of the Empire into closer touch with the mother country, are due the splendid display made by the colonies at the Diamond Jubilee celebration. His public addresses for some years have been eloquent with pleas for the development of Imperial sentiments and an Imperial policy. All measures and policies calculated to increase the trade of British colonies; to develop their resources; to increase their political dignity; to elevate their public life; to stimulate deeper attachment to British institutions, loyalty to the mother land, and inter-colonial good-will, have had in Mr. Chamberlain their most capable exponent and most eloquent advocate.

As a public speaker, Mr. Chamberlain shines most in the lucid and logical exposition of political principles. From verbiage, or mere rhetorical displays he is wholly free. He is an ideal speaker from the business man's standpoint, as he goes at once to the very heart of his subject, and illuminates it by the light of common sense, experience, and the logic of facts. As a debater he has eminent gifts, as he can first present an opponent's case with precision and fairness, then expose its fallacies with convincing clearness, while showing all the coolness of a surgeon dissecting a cadavere. In sarcastic, but not offensive repartee, Mr. Chamberlain has few equals. His cuts are so clean the victim hardly feels the knife, but he realizes the wound.

In private life he is one of the most hospitable and genial of hosts, as he is also a most kindly neighbour, a generous friend of the poor, and very liberal supporter of educational and charitable institutions. Of such citizens and of such statesmen as the Hon. Joseph Chamberlain the old land has great reason to be proud, and the whole Empire is honoured by having so distinguished an advocate of its interests.

#### A PLEBISCITE PROBLEM.

One of the side issues raised by the Plebiscite is the problem suggested by the old saying, "Silence gives consent." The electorate are called upon to vote "Yes" or "No" to the question whether they approve of legislation being enacted by which the manufacture, importation and sale of alcoholic beverages would be prohibited. The "Yes" voters will doubtless turn out in force as the Plebiscite has been arranged at their request, to use a common phrase, it is their show or funeral, not that of those who object to prohibition, or of those who are indifferent.

Those who do not poll their vote certainly cannot be reckoned as having shown approval of the legislation in question. Will it be fair to count them on the other side? It seems reasonable to conclude that

silence in this case does not give consent to the prohibitive proposal, for there are two issues presented for a verdict to be given upon. When a man is given an opportunity to vote "Yes," in order to express his desire, to secure a certain thing, and he declines to express such a desire, it seems reasonable to conclude that he does *not* desire the thing in question. The "Yes" vote implies a wish for a change. Such a change being made is indeed contingent upon the extent of the vote in its favour. Those who abstain from voting will thus no show wish for the change proposed. Their attitude as non-voters may be described as that of persons who prefer to leave matters alone, which necessarily and logically means that they do not desire any new legislation of a prohibitive character. Those who abstain from voting must therefore be counted as having voted "No."

So far as the cause of the prohibitionists goes this puts it in serious jeopardy, because the result of the Plebiscite will not depend upon the "Yes" vote exceeding in numbers the "No" vote, but upon the respective proportion of each vote to the number of possible voters. For instance, suppose the total possible voters number say 500,000, and the "Yes" voters number 200,000 and the "No" voters only 100,000, the vote for prohibition if decided by a mere majority of the votes cast *pro* and *con* would be very decisive in favour of that policy. But, such an aggregate vote being only a verdict of three-fifths of the jury and the affirmative section being only that of two-fifths, the result of the plebiscite would be a nullity. This view of the possible result of the plebiscite was expressed a few days ago by Mr. George Casey, M.P., who is and for many years has been one of the prominent and most able members of the Liberal party and an ardent prohibitionist. He said: "If the poll is small and does not truly show the will of the *majority of the people*, its results will be inconclusive, misleading and disastrous."

Most persons are under the impression that the question will be decided in the same way as that of an ordinary election contest. In such affairs, the voters may number 10,000, but if candidate A. gets only 2 votes and candidate B. only 1 vote, the former is elected, although 9,997 voters out of 10,000 were absent from the polls. The Plebiscite is a wholly different matter, as it is morally and reasonably certain that unless those who desire prohibition secure a decided majority of the total possible vote, the verdict on the 29th inst. will have no result beyond, to some extent, satisfying curiosity. We regard this as an undesirable outcome of the Plebiscite, because in this matter, as in all public elections, we regard it as better to have the judgment of the constituency expressed by the great bulk of the electors rather than by a section.

#### FAILURE OF A SALOON KEEPER.

In our issue of 14th November, 1890, we gave statistics showing the large profits made by retail liquor dealers. The range of profit runs from 400 per cent on the ordinary class of beer sold at 5 cents per glass, down to 200 per cent on finer liquors and 100 per cent on cigars. The natural question, "How then is it that he does not always succeed," we answered by detailing the financial drawbacks incident to the trade, such as the lack of business knowledge requisite for the adjustment of expenditure to net income, the numerous calls on his purse incident to his calling, the perpetual

blackmailing to which he is exposed by petty authorities in connection with renewing his license, and the temptations to expend freely which abound in a calling of this class. Although then profits are large a considerable proportion of those engaged in the saloon business do not succeed. The losses made by brewers, distillers and cigar makers are well known to be very numerous and large. For what is chiefly a cash business the extent of credit given is extraordinary. This is, as in other classes of business, a result of competition, as a retail liquor seller has a large choice of breweries, distilleries and cigar-makers to choose from who are all too ready to keep up his supplies. In too many instances the wholesale supply house encourages the retailer to get heavily into its debt, as when this is the situation the screws are put on the latter to compel him to confine his purchases to his creditor's liquors. One of the weak points in the conduct, of this business, is the general neglect of those in the trade to keep any books of account. They have no exact knowledge of their position at any time, and estimate their profits by a rough and ready guess based upon cash receipts, which in many cases, do not tally with their cash sales. The neglect of a personal superintendence of their business, is also far too common. It is one requiring only moderate ability, none at all of a strictly business nature, and it is not, as a rule, attractive to subordinates of high character. The ease with which a retail liquor business can be run while the proprietor is absent, is a very dangerous temptation to persons who are unduly fond of amusements of an expensive character, and which cannot be enjoyed by any one of good business habits. Hence we find business left wholly to servants while the master is driving a fast horse, attending races, playing billiards, or cards, or otherwise spending time and money imprudently.

One of the worst failures in this trade occurred recently in Toronto. A schedule of the liabilities and assets of the estate of Mary McConnell, saloonkeeper, is before us. The debts due to supply houses show the insolvent to have been far from exclusive in her dealings. The creditors number five brewers, with a number of distillers and tobacco manufacturers. The *World Publishing Co.* is down for a claim of \$846 for advertising, so obscurity was not a cause of failure, indeed no place of the kind was better known, nor at one time better patronised than the "Hub" kept by McConnell. These claims aggregate \$12,747, which ordinarily would imply a very large stock of liquors and cigars, especially when the other debts amounted to \$29,077. The stock, however, at the time of failure amounted to \$224, which is about a fiftieth part of the indebtedness for goods. The furniture and fittings are valued at \$1,874, which indicate a luxurious equipment. The book accounts are \$432, of which the collectable value is stated to be \$95. The house furniture is given as \$754, these with \$250 equity in goods pledged, and an interest in a lake steamer make the total assets \$3,535, to meet liabilities of \$41,824, leaving a deficit of \$38,289. The estate is estimated to yield 8 cents in the dollar, which when expenses are deducted will probably be brought down to 6 cents, quite worthy indeed to rank amongst the assets of the *Banque du Peuple*. The customer's paper—for the Hub did an outside business—is stated to be \$8,875, which will yield \$2,000. The insolvent's own paper is given as \$4,080. The course of a business which shows a stock on hand of

\$224 against supply debts of \$12,747 will bear investigating, the dispersion of so large a stock of liquors and cigars as cost \$12,747 until only \$224 worth of them remained would be an interesting record and throw light upon the saloonkeeping business. We note that over \$4,800 is due to Montreal creditors, chiefly for cigars. The insolvent we believe is a widow, so that considerable charity will be exercised in judging this affair. We suspect that she and her creditors also have been victimised by some person or persons who could explain how the stock disappeared.

#### INEBRIATED ENTHUSIASM.

If our prohibitionist friends intend to put an end to all things whatsoever which are intoxicating, as for consistency's sake they should, they will have to extend their campaign against several articles not included in the plebiscite voting list, which are exclusively beverages.

We submit that amongst other things they will have to take a pledge against their own inebriated enthusiasm. One of their foremost advocates recently declared that if he had heard the late Hon. Joseph Howe defend the use of wine he would have "shot him." Such a declaration certainly indicated the utterer of such a murderous idea being anything but sober. He must have been *four* in excelsis. Another prohibition speaker declared that he would rejoice to see the breweries of Carling, & Labatt, in London, Ont., "go up in smoke." Remembering what horrible crimes have been inspired by suggestive language of this class, such as assassination and arson, the use of it is highly reprehensible, especially when we reflect that if those breweries went up in smoke to the delectation of the prohibitionist clergyman, there would probably be a sacrifice of human life. Another orator recently denounced all who vend or imbibe vinous beverages as "minions of hell," which clearly shows that he was under some intoxicating influence. Such violent, irrational words make us exclaim with Cassio, "It hath pleased the devil drunkenness to give place to the devil wrath," or his other words, "O God, that men should put an enemy in their mouths to steal away their brains!" A public speaker who declares he would have murdered one who defended the use of wine must have been possessed by the "devil wrath," and have also imbibed ideas which stole away his brains and self-control.

In his Essay on Criticism Pope alludes to another "influence" of this dangerous class in the lines :

"A little learning is a dangerous thing ;  
Drink deep, or taste not the Plerian spring;  
There shallow draughts intoxicate the brain,  
And drinking largely sobers us again."

This is on the homeopathic principle, *similia similibus curantur*, like cures like, and that "a hair of the dog that bit him" is the proper treatment for a wound so caused. Cowper tells us of a king being inebriated by vanity caused by the splendour of his crown. The sarcastic phrase of Disraeli indicates another "influence," other than the "invisible spirit of wine" which calls for prohibition ; "The honourable Member is intoxicated with the exuberance of his own verbosity." If this form of intoxication, and that arising from shallowness of knowledge could be effectively prevented by some form of prohibition what a relief it would be to the victims of popular oratory, especially on the stump and in Parliament !

We would suggest then, that when the prohibition of all exhilarating beverages has become effective, the triumphant victors should undertake the absolute suppression of violent language; displays of pretentious ignorance; and verbosity in public harangues. These three forms of intoxication create "abhorrent conditions" which justify a war being entered upon for their suppression. The virulent language used by some prohibition advocates raises a suspicion that prohibition itself is one of the intoxicating elements. Such violent vituperation of non-sympathisers is most harmful to the cause of temperance.

#### BANQUE DU PEUPLE ASSETS.

We doubt if ever a more scandalous revelation of worthless assets was ever made than was exhibited last week at the auction sale of the debts due to the Banque du Peuple. The principal one was the debt of \$608,000 due by the late firm of William Clendinneng & Son. For this the topmost bid was 25 cents in the dollar which was not accepted. It would be interesting to know where the assets of this firm went to when they began to vanish below the amount of the liabilities, as we presume there was a time when the firm was solvent. It would also be highly interesting to hear a narrative of the dealings of the firm with the Banque du Peuple which resulted in an indebtedness of \$608,000, the value of which is estimated at \$152,000, involving a loss of \$456,000, or 75 per cent of this enormous debt.

The principal other debts sold and what they fetched were as follow: Pierre Dansereau, \$19,236, 5 cents in the dollar; A. Prevost, \$10,000, 7½ cents; H. Divers, \$6,200, 2¾ cents; A. G. Chaput, \$5,270, 1¼ cents; Succession F. X. Beaudry, \$3,488, 12¼ cents; G. R. Bourdon, \$2,816, 1¾ cents; N. H. Thibault & Co., \$2,472, 7 cents; J. M. Beausoleil, \$2,100, 3 cents; H. P. Labelle, \$1,950, 1 cent; Melancon Estate, \$1,600, 1 cent; Little Estate, \$1,412, 1¼ cents; A. Gareau, \$1,250, 1¼ cents. These debts aggregated \$57,824, and they were disposed of for \$2,728.58, the average being less than 4¾ cents in the dollar.

There were 17 other smaller debts amounting to \$7,683, which realized \$460.56, the average being 6 cents in the dollar. Taking these three groups together they aggregate \$673,507, and they were sold for \$155,189.14, leaving the Banque du Peuple with a loss of \$518,317.86, as the result of realizing on between 30 and 40 accounts.

There is something behind such an exhibit which has not been disclosed. Besides the Clendinneng debt, there are those of Messrs. Quintal, and Brosseau & Chaput to be disposed of. The sooner these scandals cease to be ventilated by the final closure of the affairs of the Banque du Peuple the better for this city and the country at large.

#### MERCHANTS' EXCURSIONS.

The Merchants' Association of New York, which was organized for the purpose of attracting buyers to the metropolis on the low railway fare principle, has had a short lease of life. It has announced that unless local business interests support it better, the Association must wind up its affairs. It is behind \$9,000 on the operations of the past year.

The fate of the Merchants' Association will cause no surprise to those who have found out by experience that theo-

retic plans to attract business never amount to much. Say what one will, the country merchant in these days of frequent visits from commercial travellers, is more likely to avail himself of a cheap railway rate to the city to see the sights than to do business. He is not in touch with the merchant, nor is the merchant in touch with him, only so far as the financial question goes, and this is a topic which oftentimes produces a strained feeling for no reason at all except that the country customer, because of his smaller environment is prone to exaggerate the power of money which he sees all around him, and correspondingly to dwarf his own size in his own eyes. No merchant who has ever felt this insignificance, this snuffing out of his own individuality, can look upon a visit to the head house with whom he deals, as an event at all to be compared to dealing with that house's representative, on the "road," whom long familiarity has made his friend. In his own store he is in his own castle, a stronghold which permits him the privilege of bringing into force some atom of that independence which is sweet to him. He can barter in his own way, and give reasons for desiring certain goods at a certain price, which are at once understood by the traveller who knows the circumstances on the spot. He can also negotiate discounts and short extensions through the same source without fear—if he clearly represents the case—that his credit will be impaired. In fact for a thousand and one reasons, the country buyer prefers to buy from the traveller, and cheap railway rates will not induce him to depart from this custom.

Once a year he will visit the city and will pay the ordinary railway fare. He would not come a second time, though the railway rate was half, because his visit is more of a relaxation than a duty, and once a year is enough. This fact was abundantly proved during the late season of cut rates when the increase of travel came principally from pleasure seekers, and not from merchants.

There is one possible exception however to the general inutility of merchant excursion schemes. The failure of these in attracting an increased wholesale trade, does not extend to the retail branch. It has been observed that visiting merchants are usually accompanied by their wives and daughters who are extensive patrons of the city stores. But here again as the stores patronized are usually the large departmental ones, the advantage is perhaps more abstract than real.

Broadly speaking such custom succeeds only in disintegrating the business of those interior communities which are so vital to the prosperity of the wholesaler. These are already handicapped by the competition of the city stores, which divert trade by the agency of advertising and the parcel post. So much so indeed, that we know of one large Toronto house which does an extensive trade through the mails with towns in the Gaspé peninsula.

Cheap railway rates only serve to heighten this condition, and he would be foolish who would assert that the centralizing of such trade in the cities is desirable when carried to such an extreme. On the contrary the traces of this undue tribute which the large centres in Canada are laying upon the smaller towns and villages, are even now having the effect of transforming good territory in past years for commercial travellers to cover, into territory that does not offer enough business to pay hotel expenses.

The theory of confining local trade as much as possible within its own borders, is much the same as the relation of marriage to the wealth of the State. The State in its wisdom concedes to the married a higher value than to the single because the former are a permanent asset, whilst the latter value is evanescent. The simile applied to the subject in hand, points to the need of conserving fixed communities by closing the channels which drain their strength without giving commensurate return. To use a homely old saw, "The mill will never grind with the water that has passed."

For the city's recompense in this undoubted "cast iron" view of the matter, it is worth remembering that large units of

electricity are only subservient to ordinary uses, when having passed through a transformer, and in like manner a country's trade must be controlled. To take the analogy a point further, the electric current will kill if not prudently handled.

HARBOUR STATISTICS.

The following comparative statement of revenue for August, and from the opening of navigation to Sept. 1, in the years 1897 and 1898, was submitted at last meeting of the Harbour Commissioners :

	1897.	1898.
Imports.....	\$13,000	\$ 10,000
Exports.....	18,500	18,000
Total.....	\$31,500	\$ 34,000
From wharfinger, for local traffic.....	7,231	6,254
Total for August.....	\$38,731	\$ 40,254
Amount previously reported.....	\$76,612	\$100,456
Total to Sept. 1.....	\$115,343	\$140,710
The above totals were received from :		
Imports.....	\$ 45,000	\$ 62,500
Exports.....	56,200	64,000
Local traffic.....	14,143	14,210
	\$115,343	\$140,710

A comparative statement of Trinity dues (being 7 per cent out of all pilotage fees paid on vessels entering and leaving Montreal harbor, 5 per cent of which for the Montreal Decayed Pilots' Fund, and 2 per cent for Montreal district pilotage expenses) was also read as follows :

	1897	1898
August.....	\$ 805	\$ 937
Amount previously reported.....	1,983	2,366
Total.....	\$2,788	\$3,302

The acting harbor-master submitted an interesting statement, showing the number and tonnage of sea-going vessels that arrived in port, from the opening of navigation up to September 1, the following years :—

Years.	Steamships...	Tonnage.....	Sail.....	Tonnage.....	Total Vessels.	Total Tonnage.
1895.....	380	669,389	26	8,066	405	677,495
1896.....	428	757,041	27	13,372	455	770,413
1897.....	461	853,598	34	9,407	495	863,005
1898.....	543	1,014,899	22	10,634	565	1,025,533

Increase over last year, 70 sea-going vessels and 162,528 tons.

CLASSIFICATION.

Years.	Steamships...	Ships.....	Barkes.....	Brigs.....	Brigantines...	Schooners...	Number Vessels.....
1895.....	380	.....	6	.....	6	14	406
1896.....	428	4	5	.....	7	11	455
1897.....	461	.....	3	.....	5	21	495
1898.....	543	.....	9	.....	5	8	565

Number of inland vessels that arrived in port from the opening of navigation up to September 1st, the following years :—

Year.	Vessels	Ton.
1895.....	2,877	.....
1896.....	3,095	.....
1897.....	3,089	623,265
1898.....	4,471	1,172,016

Depth of water in ship channel through harbor on September 1st, the following years :—

1895.....	26.2 27½ ft. channel.
1896.....	26.3 ft. channel.
1897.....	28.8 ft. channel.
1898.....	28.3 ft. channel.

U.S. TRADE WITH GREAT BRITAIN.

The Bureau of Statistics at Washington has issued a report on the trade between the United States and Great Britain. The trend of this trade for years has been an increase of U.S. exports to England and a decrease of its imports from the old land. Last year the exports from the States increased 12 per cent while the imports fell off 35 per cent. The exports from America to Great Britain last year were \$540,860,152, and the imports from thence \$109,138,365, that is, for every dollar's worth of goods bought by Great Britain in American markets, the American people only purchase 20 cents worth in British markets. The following returns are given which show how the United States has been buying less in Great Britain in the year ending 30th June last :—

U.S. IMPORTS FROM GREAT BRITAIN.

	1898	1897	Decrease in 1898
	\$	\$	\$
Malt liquors.....	679,970	826,845	146,875
Spirits.....	513,465	902,465	389,000
Wool.....	2,833,500	4,775,700	1,942,200
Woollen tissues.....	1,089,300	6,133,900	5,044,600
Worsted ".....	4,134,240	13,754,900	9,620,660
Cotton goods.....	5,797,500	7,974,100	2,176,600
Jute ".....	3,757,200	7,208,800	3,451,600
Linen ".....	7,134,000	10,150,000	4,016,000
Tin plates.....	3,935,700	5,819,000	1,883,300
Totals.....	29,874,875	58,545,710	28,670,835

The above shows a reduction of 50 per cent in the imports into America of the above classes of English goods in 1897-98. The exports show a reverse course :—

U. S. EXPORTS TO GREAT BRITAIN.

	1898.	1897.	Increase.
	\$	\$	\$
Cattle.....	35,043,000	34,237,000	806,000
Wheat.....	74,926,000	57,043,000	17,873,000
Flour.....	46,508,000	33,630,000	12,878,000
Oats.....	12,330,000	7,472,000	4,858,000
Corn.....	33,650,000	30,410,000	3,240,000
Bacon.....	30,759,000	23,218,000	7,541,000
Beef.....	24,086,000	23,102,000	1,984,000
Totals.....	262,302,000	208,117,000	54,185,000

Thus during 1897-98 in which England bought \$54,185,000 more from America than in 1896-97, America bought from England less by \$28,670,835. The exhibit is a very unsatisfactory one for the old country.

BRITISH FIRE PREVENTION COMMITTEE.

A committee has been organized in England entitled The British Fire Prevention Committee, the objects of which are indicated by its name. It is somewhat anomalous that the list of members does not include any who are officially associated with fire insurance companies. Why they should stand aloof from an organization which directs its efforts to promoting fire protection is not clear as underwriters might naturally be supposed to be chiefly interested in such work. It cannot be from any distrust of the members of the Committee, as they comprise persons distinguished for scientific attainments, such as Sir Norman Lockyer and Mr. Siemens, whose associates are chiefly civil engineers and architects of good standing in their profession. There are others who are members of Parliament, and occupants of prominent social positions. The Committee states its objects to be :

To direct attention to the urgent need for increased protection of life and property from fire by the adoption of preventive measures.

To use its influence in every direction towards minimising the possibilities and dangers of fires.

To bring together those scientifically interested in the subject of Fire Prevention.

To arrange periodical meetings for the discussion of practical questions bearing on the same.

To establish a reading-room, library and collections for purposes of research, and for supplying recent and authentic information on the subject of Fire Prevention.

To publish from time to time papers specially prepared for the committee, together with records, extracts and translations.

To undertake such independent investigations and tests of materials, methods and appliances as may be considered advisable.

These objects are not open to any objection on the ground of their being in any way inimical to the fire insurance business. Such a body in Canada might do good service by eliciting the opinions of scientific and building experts in regard to fire protection methods.

### RECKLESS FOREST DESTRUCTION.

The *St. James Gazette* has some remarks on the recklessness with which forests are being destroyed in the United States and elsewhere, which are pertinent to the question of our exports of logs for conversion into lumber and pulp. It is not sufficiently realised that a few strokes of an axe may destroy a tree which cannot be replaced under some years' growth. Our neighbours have destroyed their fisheries by recklessness, and are coveting the right to destroy those of Canada by the same processes. So also with our forests, they are making strenuous efforts to clear out our timber, and leave us shorn of a supply for our own industries. The preservation of these supplies is one of the most important questions of the day. Our London contemporary says: Forests in America are being gradually destroyed to make wood pulp for the "Yellow Press." In a book published thirty years ago, on "Man and Nature," this same wanton destruction of "the gardens of God" is pointed out as largely responsible for the deterioration of Spain from its position as a first-class Power. Its author, George Marsh, solemnly warned his American countrymen against the fate that had overtaken the Mediterranean nations. They are rapidly forgetting his counsels under the pressure of the war, and an attempt is being made by Congress to abolish the new forest reserves created by President Cleveland in February, 1897, and reduce the total area of reservation by one-half. Even the magnificently wooded hills of California and the Pacific slope will not be able to resist the wanton and continued onslaught of generations of reckless lumbermen. The Indian Department of Woods and Forests has fortunately realised its grave responsibilities. But there is not sufficient care yet exercised in England to provide for a new crop of trees in place of every acreage of timber cut down for the contractors' yard. The preservation of our rarer animals is intimately connected with the same question, and the water supply of hundreds of dry districts vitally depends upon the care taken of its forests. The treeless and barren wastes of Spain and Italy should be sufficient warning against improvident destruction either in the United States or in Great Britain.

—M. J. BOWLES, drygoods, Windsor Mills, Que., is offering 35c on the dollar cash, upon liabilities of about \$7,500 and assets one-half that amount. This business was formerly Miller & Bowles, who obtained an extension in March, '89. They thereupon dissolved, Bowles continuing alone. Shortly after two brothers joined him when the style of the firm was changed to Bowles Bros. The new firm got into difficulties in the spring of '93 and made an offer of 35c, which was refused, 40c being finally accepted and paid. Jas. Bowles then took charge without incident until early in '96 when he was succeeded by the present owner.

—THE W. R. Gardiner Tool Co. Ltd., Sherbrooke, has gone into liquidation. This business was located in Brockville prior to the fall of '96 at which time an incorporated company was formed, and the business moved to the Eastern Townships' capital. Apparently the inducements have not been ample to offset competition, and to carry the business on successfully upon the scale attempted.

—THE Colonial Mutual Life Association is applying to the Federal Government for authority to increase its capital to \$1,000,000. As it will be necessary to deposit \$50,000 with the Government for additional guarantee, appeal is made by circular to members to assist by every means in their power in promoting the object in view, namely to strengthen the position of the Association.

—MARITIME province failures recorded this week are:—Burns Bros., general store and lumber merchants, Northport, N.S.—Reserve & Conway Co-operative Store Co., Reserve Mines, N.S., suspended payment—McLeod & Spence, general store, Port Elgin, N.B. also suspended payment.

—J. A. JAMISON, grocer, Cobourg, has assigned. He started in the spring of '95 having bought out the business of the late Thos. Battell, with whom he clerked for fifteen years. Insufficient capital was the trouble.

—D. W. HOWARD, shoes, Vancouver, who came to the coast from Parrsboro, N.S., and opened up a store there last June has had a short career. A meeting of his creditors is called for the 26th inst. Howard doubtless has discovered that "all is not gold that glitters" especially when it is Klondike gold.

—SAMUEL DUNCAN, teas, Notre Dame street west, Montreal, has assigned owing \$1,900. He was at one time in partnership with A. G. Crawford, but since October last year, when Crawford retired, Duncan has been alone.

—J. S. FLYNN, dry goods, Montreal, has compromised at 40c in the dollar cash. His liabilities were \$8,000, and assets about \$6,500. Flynn commenced in '89, and for five or six years did fairly well. In '95 he was obliged to seek settlement on the basis of 60c.

—EUGENE SAUVAGEAU, grocer, Montreal, has assigned to Bilo-deau & Renaud with liabilities of \$3,000. He is offering 20 cents in the dollar. Sauvageau was formerly of the firm Sauvageau & Freres, who dissolved in '94.

### ANSWERS TO CORRESPONDENTS.

TORONTO SHAREHOLDER. The stock is still a good purchase.

MERCATOR, Ottawa.—The man who is so anxious to show you the way to make a fortune is very generous. Tell him you are willing to wait the result of his investment on his own account.

Lux, Sherbrooke.—It is the most money-making business of the day; but go slow as yet.

ELECTRICITY, Montreal.—It may be that on the issue of new stock, the first series will experience a change; bookkeeping tactics to the contrary notwithstanding. Dividends—as some people have ascertained to their cost—may continue to be paid even after they have ceased to be earned—and long after. Shareholders are sometimes lucky in getting their capital back that way.

J.R., London.—Accountants are busy with their affairs. The result is not likely to be unsatisfactory in view of all the circumstances. There is exaggeration somewhere.

### GRAND TRUNK RAILWAY SYSTEM.

Earnings 8th to 14th Sept. :

	\$
1898.....	488,840
1897.....	554,846
Decrease.....	66,006

### DRY GOODS NOTES.

U. S. silk manufacturers say it is imperative to realize higher prices on silks for the coming spring. They have to face a material rise in raws and demands for higher wages.

The largest kid glove importers in New York are abandoning the dollar glove owing to their poor wearing qualities, and are striving to get customers to pay a little more for an immeasurably better article. The curtailment in the production of low-priced goods which this attitude will bring about is expected to lift values to a higher level, as the cheaper grades will be scarce, thus diverting attention to the better goods.

John W. Lawrence, inspector for many years in the firm of John McDonald & Co., wholesale drygoods, Toronto, has accepted a position with the wholesale clothing firm of W. R. Johnston & Co. that city.

The condition of the cotton-spinning industry in Nagasaki (Japan) is now characterised by the same depression as in other parts of the Empire, caused by over-production and bad management. More than 80,000 bales of yarn, from all the mills in Japan, remained unsold in 1897, and while the present output of the yarns spun in them is more than is required for the needs of Japan, the roseate hopes entertained at the inauguration of this industry, of finding a practically limitless market in China, have now well nigh vanished.

From the Ayrshire lace curtain trade centre we learn that shipping orders for Canada are in an ascending scale.

Chemnitz advices state black goods are having a great run in all hose fabrics. Manufacturers are very firm, and hold out for higher prices all round. Lace hosiery is coming largely in fashion, and many orders have been placed in some very pretty designs. Printed goods in cheaper material are also likely to have a great run.

The hosiery branch in the South of Scotland at the present time is on the whole very good. Llama goods are much asked for, and to some extent are taking the place of the better qualities of lambs' wool goods.

In the Leeds cloth market all descriptions of new worsted fabrics show improvement and prices are steady. Heavy serges for winter purposes are taking a front place as overcoatings, being moderate in price. Dealings in Saxony styles are larger and to some extent supplanting chevots, which have had an unusually long run.

BUSINESS CHANGES.

QUEBEC—Lahance & Vermette, mfrs. shoes, Quebec, partnership registered; Chaput & Co., traders, Montreal, Mrs. Thos. Daoust sole owner; Marcotte & Martel, grocers, Montreal, new co-partnership; Careau & Grenier, contrs, Montreal, new co-partnership; C. E. Lamoureux & Co., tailors, Montreal, Mrs. Edouard Lamoureux sole owner; Ouellette & Tougas, refrigerators, Montreal, new co-partnership; Ross Bros. grocers, Montreal, dissolved; F. H. Andrews & Son, oils, Quebec, new firm formed composed of G. H. Andrews & Maria Boyd; Geo. Leduc, general store, St. Anné de Bellevue, has sold out; W. Blackley & Co., whol. millinery, Montreal, J. M. Blackley sole owner; John Brown, tanner, St. Agapet, removing to United States; Louis Chicoine & Co., shoes, St. Henri, Mrs. Louis Chicoine sole owner; Page-Hersey Iron Tube Co. Ltd., St. Henri, applying for incorporation; Eli Ruiter, general store, Cowansville, has sold out; Ledoux & Frere, grocers, Montreal, new co-partnership.

ONTARIO—Hamilton Fire Escape Mfg. Co., Hamilton, offering business for sale; J. A. Seybold & Co., whol. drygoods, Ottawa, retiring from business Dec. 1st; Macintosh Mfg. Co., Otterville, dissolved, J. J. McIntosh continues under same style; Rogers Electrical Co., London, opening at Toronto; Wm. A. Day, grocer, Port Stanley, sold out to W. Mitchell; John Dulong, tailor, Thamesville, advertises business for sale; C. J. White, shoes, Trenton, sold out here; Poustie, Stewart & Burgess, dry goods, etc., Aylmer, succeeded by Poustie & Leeson; A. W. Brodie, woollen mill, Hespeler, fire loss \$4,000, partly insured; Miss Delion, millinery, Lucan, moved to Kingsville; J. D. Miller, general store, Mildmay, moved to Kincardine; John Mackenzie & Son, groceries and shoes, Ripley, sold out to John Humberstone; T. Hutton, general store, St. Mary's dead; Thompson & Co., tailors, Sarnia, sold out to W. G. Oldham; Andrew Little, grist mill, Teeswater, Ont., has bought out the business of Mr. Kirby, who for many years has carried on a bakery and grocery business in that town; Peter McTaggart, general store, Bellefountain, dead; Estate of Chas. Drennan, grocer, Campbellford, stock sold to E. Crow; Booth & Hale, lumber, Pembroke, Thos. Hale dead; A. W. Cressman, general store, Norwich, moved to Peterboro.

NOVA SCOTIA—Leo Grindon & Co., clothing, Kentville, stock advertised for sale by tender; Cumberland Mnf. Co. Ltd., furniture, etc., Oxford, business and plant sold to J. A. Dewolfe; Dunsmore Bros., hardware and groceries, Oxford, sold out to Brannon & Peel; B. N. Mattinson, grocer, etc., Springhill, sold out grocery business to Wilson & Anderson; A. B. Wilson & Co., grocers, Springhill, new co-partnership, Alex. B. Wilson & John Anderson, Sr.; D. D. Morton & Sons, general store, fish, etc., Centreville, succeeded by Morton Bros.; Bishop & Co., crockery, Truro, sold out to J. C. Mills; John Pugh & Son, whol. liquors, Halifax, closing out business.

MANITOBA—Hill & Dill Co. Ltd., general store, Wolseley, opening branch at Chickney; Emerson & Hague, tents, etc., Brandon, sold out to Jas. Ferguson & Co.; S. K. Colquhoun, general store, Hartney, sold out; E. G. Hipwell, general store, Westbourne, advertises business for sale.

BRITISH COLUMBIA—Smith & Ford, grocers, Vancouver, new co-partnership; W. S. Fletcher, drugs, Greenwood City, reported to have transferred stock to M. E. Miller.

NEW BRUNSWICK—A. J. Grey, men's furnishings, Woodstock, sold out to C. M. Sherwood.

LEGAL RECORD, &c.

Week ended Sept. 20, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

	Sept. 15.
Blandford—W. Robertson et al exrs. vs E. S. Eden.....	\$ 881
Colborne—Flora & J. Small vs Geo. Bradford.....	500
Cornwall—J. Graham vs A. A. Brewer.....	380
Goderich—J. J. Andrews vs Michael Cray.....	500
Melanchton Tp—J. Richardson vs G. B. Richardson....	3,029
Orillia—S. G. Crawford vs R. D. Dunn.....	500
Peterboro—T. Shearer vs Robert Dickenson et al.....	1,149
Toronto—H. L. Hime vs Fredk. Brendon et al, \$477; W. G. Bullock vs H. J. Hamilton, \$5,000; G. Chessum vs Geo. Queen, \$1,000; Killey-Beckett Engine Co., vs M. Simpson, \$2,066.	
Wellesley Tp—Ontario Mutual Life Assur. Co. vs Thos. Rafferty, \$3,859.	
Woodstock—W. A. McKay vs John Ovens.....	2,525
Zorra E—G. Hotson vs Joseph Watton.....	382

Sept. 17.

Belleville—G. Palmer vs H. F. Hampton et al.....	401
Cavan—Central Can. L. & S. Co. vs James Gardiner et al, \$1,188.	
Cornwall Tp—E. McLennan vs Alex. Kennedy.....	541
Derby Tp—S. Johnston vs Wm. Brown.....	375
Forest—A. Delmage vs John Marshall, \$1,242; A. Rawlings vs John Marshall, \$1,021.	
Jarvis—H. E. Forster vs Jos. Ivey & A. Gracey.....	3,625
Mattawa—Ames-Holden Co., vs H. J. Kert.....	305
Montreal—R. F. Bicknell vs Gordon & Ironside.....	1,060
Ottawa—Fruit Auction Co. vs W. H. Lewis.....	958
Oxford N—A. Howlin vs Wm. Ireland.....	1,000
Norwich N—Marie Burgess vs S. L. Burgess.....	1,497
Pelham—B. Tucker exr. vs Peter Guinter.....	5,908
Rapid City, Man—Bk. of Hamilton vs Chas. Clarkson....	350
Toledo—McAllister Milling Co. vs W. S. & Laura M. Gee, \$2,911.	
Toronto—Centaur Cycle Co. vs E. C. Hill & Co., \$2,911; G. Smith vs Elzth. Middleton, \$2,589; E. Bray vs Pelly Yukon Gold Mining Co. Ltd., \$375.	
Whitby Tp—T. W. Leggatt vs B. F. Campbell.....	520
London, Eng.—H. Scultharp & Sons vs Howcroft & Walkins \$1,569.	
.....—Clarissa Brown et al, exrs. vs Mary J. Adams et al, \$922.	

Sept. 20.

Alvinston—Wyld, Grasett & Darling vs Young & Co....	319
Braut Tp—The Harvey—Van Norman Co. vs J. J. McIndoe, \$500.	
Cambridge Tp—A. F. Macdonald et al exrs. vs J. J. Benson, \$309.	
Hamilton—T. A. Lenfecty vs John McPherson Co.....	2,041
Markham Tp—L. H. Bowerman vs R. G. Armstrong, \$325; J. Sewell vs D. H. Brown et al, \$331.	
Ottawa—J. C. Murray vs J. W. Wurtele, B.A.C. & John Wurtele, \$2,096.	
Port Arthur—Toronto General Trusts Co. vs Port Arthur, Duluth & Western Rly. Co., \$22,224.	
Toronto—M. Blackwell vs Harriet Badgerow, \$2,392; R. Davies vs Chas. Brewer et al, \$4,349; Q. M. Wellin vs F. V. Chiddell, \$4,965; Hutchinson, Nisbet & Auld vs Geo. Duffy, \$799.	
Toronto Junct.—I. Montgomery vs F. M. & J. Johnston.	4,586
Waubashene—Irwin & McLeod vs Tanner Bros.....	3,593
Windsor—M. Lottridge vs E. Bedford & A. McKay, \$1,343; Curry & Robinet vs Wm. Lyons, \$338.	

WRITS ISSUED, B.C.

	Sept. 20.
Nelson—A. N. Johnson et al.....	300

WRITS ISSUED, N.S.

	Sept. 20.
Kentville—Fenwick Margeson.....	8,073

WRITS ISSUED MAN. & N.W.T.

	Sept. 20.
Brandon—C. & F. Slinkbell.....	6,500
Portage La Prairie—Jas. Bell.....	300
Selkirk—David Fraser.....	324
Winnipeg—Edward O'Reilly et al.....	752

## JUDGMENTS RENDERED, ONTARIO.

Sept. 15.

Arnprior—F. D. MacLachlan agt W. H. Adams et al.....	\$2,580
Berlin—Arthur Co. agt Boehner Co.....	1,116
Grimsby—Mary E. Rosebrugh exrx. agt J. H. Whittaker.....	382
Horton—F. D. MacLachlan agt Henry & S. A. Shaw....	2,792
Lindsay—Credit Foncier agt P. B. McIlhargey.....	4,270
Newmarket—J. Kerr agt Sam. Johnston.....	2,324
Ottawa—Home Build. & Sav. Asso., agt Louis & Philomene Duhamel, \$580; W. M. Knowles & Co. agt Archd. Stewart, \$700.	
Toronto—R. Dalglish agt Mary McConnell, \$1,032; Imperial Bank agt G. P. Wagner, \$7,434.	
Buffalo, N. Y.—J. R. Stratton et al agt H. C. Copeland..	1,058
Caledonia, Mich.—M. Moerscheinier agt Geo. Gildner...	942

Sept. 17.

Alexandria—Atlas Loan Co. agt Napoleon & Albina Bray, \$710.	
Pictou—Lewia Rice & Son agt J. S. Williams.....	321
Wallace—Sarah Gabel agt Findlay Munroe, \$400; W. Gibson agt Robt. Nelson, \$1,500.	
Welland—Phoebe M. Buchner agt Wm. Buchner.....	5,000

Sept. 20.

Bathurst Tp—Margt. McDonald agt J. L. Palmer et ux..	377
London—W. E. Sanford agt Margt. Powell.....	1,002
Ottawa—Mary J. Hurdman agt Sarah M. & W. H. Cluff, \$1,792; The Globe Sav. & Loan Co. agt Eustache Rochon & John Radmore, \$1,002.	
Parry Sound—Mnfrs. Life Ins. Co. agt Edward Jordan..	1,719
.....—J. Miller agt J. A. Stafford.....	563

## JUDGMENTS RENDERED, QUEBEC.

Sept. 15.

Montreal—L. Marchand agt Pierre Dansereau, \$1,284; Merchants National Bank agt Featherston Piano Co., \$180; S. Carsley agt J. B. D. Francoeur et al, \$260; A. Racine agt Dme. O. J. Monday, \$217; Dme. Annie H. Moley esq. agt Jas. O'Dea, \$224.	
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Riviere des Praires—C. Dupras et al agt Jean Desjardins Fils, \$833.	
St. Henri—E. Robilliard et al vs Napoleon Peladeau et al	400
St. Jean des Chaillons—C. J. Marchildon agt A. G. Gaumont, \$815.	

Sept. 17.

Cote Visitation—J. Drummond agt Antoine David.....	1,138
Montreal—A. Ross agt A. MacDonnell Cowie, \$500; D. Robertson agt Edmond David et al, \$240; A. Campbell agt J. E. Deslauriers et al, \$899; The Queen agt Leopold Desrives, \$200; Can. Bk. of Commerce agt G. A. Mooney, \$15,238; B. Tooke agt J. R. Paquin, \$983; T. C. Hood agt Dme. A. W. Wood et al, \$590.	

St. Henri—A. Corbeil agt Pierre Chicoine.....	3,772
St. Liboire—A. Dufresne agt Dme. Olivier Demers et al	435
Trois Pistoles—W. Cowan et al vs Alphonse Rioux.....	327

Sept. 20.

Longue Pointe—Royal Institution agt Dme. G. K. H. Tate, \$6,857.	
Montreal—G. Deserres agt A. P. Bald, \$1,003; H. McLennan et al agt John Fairbairn, \$5,126; T. F. Loursencour agt Wm. Haggerty esq., \$1,039; B. Tooke agt J. E. Parant, \$485.	
Trois Rivières—Nova Scotia Steel Co. agt Three Rivers Iron Works Co., \$5,216.	
.....—H. Hamilton et al agt Geo. De Beaujeu et al.	938

## JUDGMENTS RENDERED, B.C.

Sept. 15.

New Westminster—John Patterson et al.....	\$2,055
Vancouver—Daniel McGillivray.....	344

Sept. 20.

Vancouver—R. A. Muskett.....	1,029
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## JUDGMENTS RENDERED, N. B.

Sept. 17.

Coldstream—M. E. Thornton.....	484
Nackawick—John McAdam.....	344

## JUDGMENTS RENDERED, N.S.

Sept. 15.

Halifax—J. A. Butler, \$636; J. A. Mackassey.....	403
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Sept. 20.

Dartmouth—E. B. Gentles.....	531
Halifax—B. P. Forbes.....	4,510
Middleton—Geo. Smith.....	8,075
Baddeck—Alex. Anderson.....	568

## EXECUTIONS QUEBEC.

Sept. 15.

Montreal—I. D. Lafleur agt Dme. Caroline Lefort et al, \$531; A. Barbeau agt T. Lerrault, \$190; J. Grier et al agt Isaie Pilon et al, \$478; Dme Hortence Leduc agt Joseph Quevillon, \$11,290; C. Rasconi agt Pierre Riel et al, \$240.	
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Sept. 17.

Montreal—Credit Foncier F.C. agt J. A. Cousineau et al, \$11,852; J. P. Marion agt H. B. Desrochers, \$1,000; City of Montreal agt Montreal Park & Island Railway, \$920.	
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Sept. 20.

Montreal—E. F. Lariviere et al agt Alphonse Brunelle, \$208; Consolidated Plate Glass Co. vs Damase Legault, \$197.	
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## CHATEL MORTGAGES, PROVINCE OF ONTARIO

Sept. 15.

Carleton Place—C. F. Burgess to Anna R. Merick.....	\$ 618
Commanda—Julius Even to Canada Permanent.....	1,500
Hamilton—T. B. Fanchild & wife to Grant Lottridge Brew. Co., \$767.	
London—W. A. & Janette Gammage to Canadian L. & S. Co., \$3,500.	
Morrison Tp—W. H. Hughes to W. B. Tisdale.....	3,000
Muskoka Tp—R. O. Miller to Bk. of Toronto.....	1,314
Ottawa—Hugh Stewart to G. Adgate.....	1,166
Tilsonburg—F. J. & David Barkey et al to Imperial Bank, \$3,492.	
Toronto—J. E. Chester & wife to J. A. Carlow, \$2,708; Geo. Clatworthy to J. W. Carter, \$1,076; Elizth. Hill to A. H. Smith, \$603; Adam & Jessie Lynd to R. Lynd, \$800.	
Watt Tp—August Briese to A. A. Mahaffy.....	1,192
Windsor—Francis Girardot to T. Girardot.....	1,250

Sept. 17.

Darlington—James Leask to Ontario Loan & S. Co.....	11,712
Hamilton—Magdalena Hahn to J. Gompf.....	833
Paris—C. W. Lawton to J. B. Henderson.....	700
St. Thomas—Albert Reeks & wife to G. A. McPherson..	592
Toronto—Harry Gibson to L. Reinhardt, \$2,264; Harry Gibson to Toronto B. & M. Co., \$4,490; Mrs. Geo. Gurd to E. R. C. Clarkson, \$2,360; E. B. Wallace & wife to H. S. Mara, \$1,492.	

Sept. 20.

Belleville—F. L. Blood to J. C. Woods.....	600
Glanford Tp—David De Geer to Waterous Engine Works Co., \$1,243.	
Hamilton—Rosa Jacobson to Rachael Wolf.....	2,000
Preston—Jas. Fenwick to F. Weiberg.....	751
Sandwich W—Arthur Rankin to D. Dougall.....	2,065
Toronto—J. I. Thompson to E. R. C. Clarkson.....	767
Walkerton—W. R. Telford to Hy. Cargill.....	1,184
Woodstock—Mrs. S. E. Ovens to W. A. McKay.....	2,456

## CHATEL MORTGAGES, MAN. &amp; N.W.T.

Sept. 20.

McGregor—F. J. Moeckel.....	\$ 600
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## CHATEL MORTGAGES, N.S.

Sept. 15.

Halifax—Agnes Tait.....	\$1,000
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## BILLS OF SALE, PROVINCE OF ONTARIO.

Sept. 15.

Hallowell—C. G. Thompson to Martha A. Thompson....	800
Stratford—Ephraim Downing to J. D. McCrimmon.....	3,273

Sept. 17.

Marmora—Zadock Lafontaine to R. Snell.....	600
Stafford Tp—Wm. Dobson to J. H. & D. I. Dobson....	600

Sept. 20.

Onelda—Robert Fleming to Elizth. J. Fleming.....	1,100
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## BILLS OF SALE, B.C.

Sept. 15.

Vancouver—R. A. McMorran.....	\$3,000
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Sept. 17.

Nelson—Emma C. Booth.....	700
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Sept. 20.

Rossland—C. G. Geamo.....	723
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## BILLS OF SALE NEWFOUNDLAND.

Sept. 20.

Bay St. George—M. F. Hayse.....	\$2,000
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## TRADE OPPORTUNITIES.

Messrs. Ferguson and the Goldstein Bros. tobacco manufacturers, Montreal, recently visited Essex and Kent Counties with a view to selecting a site to start a Canadian tobacco factory.

Tenders are being called by the naval authorities at Esquimalt for a small steamer to assist H. M. S. Egeria in making a survey of the coast waters of British Columbia.

J. P. McBeth is organizing a joint stock company in Owen Sound, to manufacture chairs. They want to borrow \$10,000 from the town for five years.

The London Electric Company has been awarded the contract for the electric wiring and fixtures for the new Opera House, St. Thomas.

J. L. Fitzgerald, St. John, N.B., has been awarded the contract for the heating of the alms house. The commissioners have decided to do away with the old system and put in an entirely new steam plant.

In connection with the St. John, N.B. harbor improvements, Mr. Jameson, the elevator builder, is preparing some plans for the proposed structure on the east side, which will probably be placed on the Harris property.

F. Davis, contractor, Kingston, intends building a brick dwelling.

There is prospect of several additions to the industries of Amherstburg, a tomato canning works, is being projected by Michigan men. Tomatoes are grown by the thousands of bushels in that section, and a great portion of them are never marketed. —J. H. Bishop, the Wyandotte furrier, has decided upon Amherstburg as a site for a Canadian branch, and, next, the Chicago Quarry Company, it is said, will soon take hold of the old quarry and give it a boom. The stone is of fine quality, and the new company expect to find a much larger market for it in western Canadian markets.

The installation of improved ventilation appliances, electric fans, etc. is to be largely undertaken on ocean liners sailing from Montreal, during the fall.

Robt. Brown, E. W. Clarke and Geo. E. Kidd are to build an abattoir in Nepean Township, Ottawa.

Tenders are called for the construction of the new Normal School, London, Ont. F. R. Heaks, architect.

The Bank of Montreal has purchased the lot on which the Y.M.C.A. hall stood, in the burnt city of New Westminster, B.C. and will erect a solid brick building thereon for banking purposes.

A pulp industry is to be started at Parrsboro, N.S.

Alex. Morrison, Halifax, who recently purchased the old Wilson property on Gottingen street, that city, is asking for tenders for the erection of a modern structure on the site.

A representative of an English company is buying furniture from Grey County factories.

The old Bixel Brewery, Ingersoll, which has been idle for a number of years, will soon again resound with business activity. Messrs. O. E. Robinson & Co. have purchased the property and are now busily engaged in converting it into an evaporating factory.

**Saxe & Archibald,**  
ARCHITECTS  
Room 79, Imperial Building,  
MONTREAL.

**EUCLIDE GAUTHIER,**  
Bricklayer,  
578 DeMontigny Street,  
MONTREAL.

Repairs of all kinds promptly and economically done.

**HEGGLIE & STEWART**  
Contractors  
30 St. John St.,  
MONTREAL.

**D. M. LONG,**  
Carpenter and Builder,  
104 Cathedral Street,  
MONTREAL.

Estimates given for Buildings of Every Description, including Dwellings, Stores, and Hotel and Bar-room Fixtures.

Land Grant Bonds	\$2,000	112	112	....
N. Wst. Ln. Pref.	160	56	55½	....
Can. Col'd Cot Mills	115	55	55	48
Color'd Cor. Bonds	\$2000	96	96	90
Dom. Cotton Mills	1,391	99%	96½	91½
Dom. Coal Pfd...	152	112	111½	100
Peoples H. & L.	25	26	26	40
War Eagle	15,800	294	293	....

Brazilian exchange for the week ending the 21st, is as follows:

Sept. 15	7 23-32d
" 16	7 25-32d
" 17	7½d
" 19	7½d
" 20	7½d
" 21	7 23-32d

**MONTREAL CLEARING HOUSE.**

Total for week End- ing Sept. 22, 1898.	Clearings.	Balances.
	\$14,221,482	\$1,887,344
Corresponding		
Week of 1897....	12,333,657	1,862,960
" " 1896....	11,071,684	1,665,400
" " 1895....	10,777,814	1,033,807

**MONTREAL WHOLESALE MARKETS**

MONTREAL, September 22th, 1898.

Whilst the railroads report doing a larger business than at same time last year, there is little to choose between the amount of distribution going on from this centre, now and at same date in 1897. The inference is that railroads in their wider sphere are enabled to absorb business at many points, and to make up decreases by increases, just as the trade "cat" of the country jumps from section to section and province to province. This being so freight earnings, whilst a general trade criterion have comparatively no value in a local way. To lose sight of this makes it hard to understand why business in Montreal is this week as dull as midsummer, seeing that the popular impression gives this city the honor for being the pulse of Canada in all things pertaining to trade. The fact is that the current of interior commerce has been dammed like a river by reason of the holding of autumn fairs, which at this time of the year are as thick

**El Padre Needles**  
10 cents.  
**Varsity,**  
5 cents.  
The Best  
CIGARS  
that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by  
**S. DAVIS & SONS.**

Financial.

Thursday Ev'g. September 22nd, 1898.

As this issue contains the bank statement table with comments thereon there may be sufficient financial material this week. There is indeed little novelty in the situation, or in any of the events of the week. The annual demand for money at this season for harvest moving purposes may tend to tighten money somewhat, but we doubt there being any advance in rates. The slight flutter in London over rumours of a difficulty with the French in Africa has

proved to have been caused by a mare's nest, as the French expedition seen at Fashoda turns out to have been a scientific one, or it was turned into one after our victory at Khartoum. The local stock market has been quiet. Pacific and Toronto Street have been chiefly, to the fare, the former ranging from 86½ to 87¼, and the latter from 102¾ to 102½.

Spain is reported to have secured a loan of \$25,000,000 from the Rothschilds, secured by the national silver mines.

Rates for loans remain as last week and the exchange market is without any new features.

The following comparative table for w. e. Sept. 21st, is supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year.
Montreal.....	6	245	244	240
Molsons.....	7	204	204	195
Merchants.....	23	180	178¾	186
Eastern Townships	4	100	160	....
Banque Nation'l..	2	90	90	80
Union.....	1	103	103	....
Commerce.....	113	144	142½	135

MISCELLANEOUS.	Shares.	Highest.	Lowest.	Average Last Year.
Can. Pacific xd....	2,978	87½	86¼	75
Comm. Cable xd.	300	184¼	184¼	181
Cable Reg Bonds	\$1,000	104	104	105½
Telegraph.....	133	178½	178	....
Rich. & Ont.....	85	104¾	102	97
M. S. R.....	450	279	277¾	223
" (New Stock)	101	274	271	217
Montreal Gas Co.	235	195¼	194¾	193
Gas Bonds.....	\$3,100	101¼	101¼	....
Bell Telephone...	65	173	168	172
" " Bonds	\$500	115	115	114
Royal Electric xd.	475	160¼	158½	135
Toronto St. Ry xd.	4360	101¼	102	83¼



**P. E. BOURASSA & SON,**

MANUFACTURERS OF

**.. Furniture and Mantles ..**

For the Trade only.

The Only Makers and Inventors of the Celebrated  
**Perfection Clamp**, patented in 1892-93.

Office and Warehouse:

1259 ONTARIO STREET,

Factory:

1199 DeMONTIGNY STREET,  
MONTREAL.Sketches and Designs furnished on applica-  
tion.

Tel. Bell 6359.

**C. ROSENBERG,**Importer and Jobber  
of Wholesale **Dry Goods & Fancy Goods**

67 St. James St, MONTREAL.

**Canadian Pacific Railway Co.**The undermentioned dividends have been declared  
for the half-year ending June 30th, 1898:

On the Preference Stock two per cent.

On the Common Stock two per cent.

The Common Stock Transfer books will close  
in London at 3 p.m. on Friday, 20th August, and in  
Montreal and New York on Friday, 9th September.  
The Preference Stock Books will close at 3 p.m.  
on Friday, 2nd September.All books will be re-opened on Monday, 3rd  
October.Warrants for the Common Stock dividend will be  
mailed on or about 1st October to Shareholders of  
record at the closing of the books in New York and  
London respectively. The Preference Stock divi-  
dend will be paid on Saturday, 1st October, to Share-  
holders of record at the closing of the books and the  
warrants will be posted from the Company's London  
office.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

Montreal, 8th August, 1898.

as blackberries throughout Canada, and when this does not explain, a very palpable reason is forthcoming in the reminder that the advent of new crops is invariably a waiting time, or rather an expectant time with all traders whose business is governed by practical and not speculative circumstances. This week's dulness in brief is that "darkest hour before the dawn," and no anxiety is felt that the usual stream of business will be resumed when existing checks upon its flow are removed. Other features which call for notice at this writing are the boom in butter and cheese and the advance in glass.

**BUTTER AND CHEESE.**—The dairy product market has been galvanized into new life this week. Ever responsive to even slight fluctuations of the barometer, dealers in butter and cheese go off at a tangent when the finger points plainly in their favor. Thus it is that with advancing English cables on cheese, and rumoured shortage of stock in Montreal compared with a year ago, together with the belief of country holders that September cheese will soon see 9c., something like a boom has been in course, and at the close this is still in progress, though the main wave has passed. Business has largely been confined to August make at 8½c to 8¾c. for eastern coloured, western closed 8½c with 8¾c asked. Liverpool public cable quotes 38s. 6d for white, and 39s. 6d. for coloured. At this date last year cable was 45s. so it can be seen further increases would be legitimate. Butter is higher than last week, some fancy lots of choice creamery having brought as much as 20½c. latterly, but the range for September make, as a rule, is between 19¼ and 20c. Held, finest creamery in boxes is selling at 14¼c to 14¾c, and in tubs at

17¾c. to 18c., with dairy butter in good demand at 14½ to 16c. as to size and quality.

**CEMENT.**—The arrivals this week of cement were the heaviest on record, 30,745 brls German and Belgian and 850 English. The greater proportion of the former have been distributed to fill Govt. contracts. There was one sale besides of 8,000 brls on western account for prompt delivery. The discrimination in price for immediate delivery, already reported, still holds good.

**DRUGS AND CHEMICALS.**—Out of town orders for drugs are comparatively few, and almost wholly for quantities to tide over immediate wants. Opium is at present lower in N. Y. than primary points. Quinine is receiving comparatively very little attention. The chemical market on spot remains as for several weeks past. United Kingdom advices say of the situation there. Soda ash quotations vary considerably, according to market. The maximum range for tierces is about £4 5s. to £4 15s. per ton, net cash. Ammonia ash, £4 to £4 10s. per ton, net cash; Soda crystals firm, at £2 17s. 6d. to £3 per ton, less 5 per cent. for barrels, with an allowance of 7s. per ton if taken in bags. Caustic soda rather neglected and easier, the spot range being about as follows: 60 per cent., £6 to £6 5s. per ton; 70 per cent., £7 to £7 5s. per ton; 74 per cent., £7 10s. to £7 12s. 6d. per ton, net cash. Bleaching powder flat and prices quite nominal at about £5 10s. to £5 12s. 6d. per ton, net cash, for hardwood packages. Chlorate of potash is firm at 3¾d to 3½d. per lb. for crystals, and ¼d. extra for powdered, but not much going on. Bicarb. soda in fair request, while quotations vary, according to market, from £5 15s. to £6 15s. per ton, less 2½ per cent. for the finest quality in 1 cwt. kegs, with usual allowances for larger packages. Sulphate of ammonia meeting with less inquiry and a shade off at about £10 3s. 9d. to £10 5s. per ton, less 2½ per cent. for good grey 24 and 25 per cent. in double bags f. o. b. here, as to quality. Nitrate of soda is also rather easier, at £7 15s. to £7 17s. 6d. per ton, less 2½ per cent. for double bags f. o. b. here, as to quality and quantity.

**FLOUR AND MEAL.**—Sales of old wheat flour have been on fairly large scale this week, which may be accounted for by the somewhat stronger inclination of wheat and the desire of users to secure stocks of flour which can reasonably be held to be freer from mixing than early lots of the new crop flour soon to be offered. Quotations remain unchanged as per prices current. The demand for meal is still quiet.

**FEED.**—Bran continues active but for shorts, the high price retards the same amount of business. We quote Ontario winter wheat bran, \$11.50 to \$12, and shorts \$14.50 to \$15 per ton in bulk, Manitoba bran, \$11 to \$11.50, shorts \$14. The market for hay is still glutted, and inferior grades are weak. We quote shipping hay \$4 to \$5, good to choice \$6.50 to \$7.50, No. 2 at \$5 to \$6 per ton in car lots.

**GRAIN.**—Manitoba No. 1 hard wheat afloat Fort William has been sold at 75c. There is an absence of transactions in Ontario red winter wheat owing to this being fully taken up by Ontario millers who are paying 66c to 67c. Peas are stronger and supplies offering are limited, holders being disposed to wait for a good profit. These are quoted at 61c to 61½c in store. Oats in store sell at 27½c to 28c. Advices from the United Kingdom indicate a weaker feeling there for this cereal.

**TRADE SALE**

— BY —

**BENNING & BARSALOU**

Auctioneers.

At their Salesrooms

Nos. 86 & 88 ST. PETER ST.,  
MONTREAL.

— ON —

Wednesday, 28th, and

Thursday, 29th September,

at 10 o'clock a.m. each day  
(On three Months' credit)

REGULAR SALE OF

**STAPLE AND FANCY DRY GOODS,  
DRESS GOODS, VELVETS, VELVETEENS,  
LACES, EMBROIDERIES, RIBBONS,  
NOTIONS, ETC.**

also

**WOOLLENS and WORSTEDS,**

also

at 11 o'clock a.m.

Balance of a Stock of Ready Made Clothing,  
Gent's Furnishings, etc.

also

at 2.30 o'clock p.m.

23 cases Housekeeping Linens, by catalogue.

also

At 4 o'clock p.m.

A large assortment Manufactured Furs, consisting  
of Raccoon Coats, Seal, Lamb and Astrachan  
Caps, Muffs, etc.

also

150 CASES BOOTS AND SHOES.

also

On THURSDAY, the 29th inst., at 10 o'clock a.m.,  
400 pieces STAIR and FLOOR OIL CLOTH.Sold in lots to suit the city and country trade.  
The attention of Jobbers is invited to this im-  
portant sale.**400 PIECES**

Floor and stair

**OIL CLOTH**

By Auction.

**BENNING & BARSALOU**

Will sell at their Stores

Nos. 86 &amp; 88 ST. PETER ST.

MONTREAL.

— ON —

THURSDAY, the 29th SEPTEMBER,

at 10 o'clock a.m.

About

**400 Pieces Floor & Stair Oil Cloth**Superior Quality and New Patterns.  
Sale without any reserve.

**GREEN FRUIT.**—Canadian grapes are offering abundantly, and prices are very low, viz. 12c to 15c per small basket; and 25c to 30c for choice large. Canadian peaches scarce and dear at 75c \$1 a basket. Plums—last of season—50c to 60c a basket. Canadian pears are in small receipt and bring 40c to 60c per basket. Apples are tending higher and fine fall varieties have no difficulty in finding buyers at \$1.50 to \$2.25 a barrel. A recent heavy sale in Ontario netted \$1.25 per barrel for 10,000 brls, a price which shows where the market is at present, and where it is likely to get before long. California fruits are finished and what stock is here, commands good prices, peaches \$1.10 to \$1.35 a box pears \$2.85 to \$3 a box. Bananas are in small supply at the moment, the United States having absorbed recent arrivals from the West Indies, and prices run fairly high, \$1 to \$1.50 a bunch. Musk melons and water melons are in less request, and the season has about closed.

**LIVE STOCK.**—Offerings at the abattoir this week were rather small, and in consequence the market was stronger. Late comers found it impossible to buy anything choice, the select animals being few and these were picked up early. Best stock sold at 4¼c a pound. Good cattle brought

For best quality of **Coal** and Dry Kindling Wood, go to **L. Cohen & Son,** 36 Prince St. eet  
Tel. Main 814  
MONTREAL

**FOR SALE—A BARGAIN.**

**FOR SALE**, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-Class Grain, Pasture, and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 100 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end. Barns, Stables and other Outbuildings very complete; all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the north gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of which are in abundant yield and of the finest quality. Or will Lease Farm, Lodge and Outbuildings with privilege of buying.  
Address M. S. FOREX, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

**RUDOLPH & LUSHER,**  
149 St. Lawrence-Main St., Montreal, have a Great line of Jobs in Woollens for Merchant Tailors and other buyers of Woollens.  
Head Office, - - LEEDS, Eng.

**Robert Anderson**  
LESSONS IN  
**VIOLIN and**  
**ACCOMPANIMENT.**  
Concert VIOLINIST.  
FOR TERMS, ADDRESS  
**20 Brunswick St., - Montreal.**

Highest Testimonials from Philippe Freres, Paris, France. Knauw Soelne, Coblenz, Germany.  
Head Tuner for over 10 years with the late firm of A. & S. Nordheimer.  
**J. HAMMANS, Pianoforte Tuner.**  
Office: Mason & Risch Piano Co., Ltd.,  
19 Phillips Square, Montreal. Tel. Up 1421.  
Residence: 21 Stanley St. Bell Tel. Up 1711.

Established 1870 Tel. Main 1363  
**P. RYAN & CO.**  
DEALERS IN . . .  
Woolen Rags, Cotton Rags, Paper Stock,  
Old Rubbers, Hair and Scrap Metals.  
19 to 29 Commissioner St., MONTREAL.  
**H. GRAY, MANAGER.**

**Symphony**  
**Organ**  
(WILCOX & WHITE Make,  
MERIDEN, U.S.)  
**FOR SALE**  
(New)  
**AT A BARGAIN.**

APPLY TO  
"OWNER," BOX 503,  
MONTREAL.  
(See illustration elsewhere.)

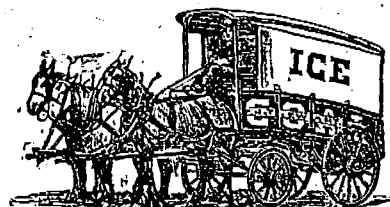
3 1/2c to 4c, and lower grades sold down to 2 1/2c per per lb., live weight. Sheep met with a fair sale, and prices ruled steady at 3 1/2c to 3 3/4c per lb. for good choice; and lambs sold readily at 4 1/4c to 4 1/2c per lb., live weight. Calves were scarce, but demand was good, and prices ruled high. Choice sold at \$14 to \$16, good at \$10 to \$12, fair at \$5 to \$8, and lower grades at \$2.50 to \$4 each. Prices in London this week are 11c for choice cattle and 10c for ranchers this being an advance of about 1/2c on the previous week. Sheep sold at 10 1/2c. Shipments show a decrease, owing largely, no doubt, to the inferiority of the stock.

**GROCERIES.**—The demand for sugars is not large, not anything near what was expected, and the same can be said of every other grocery line, dulness being the prevailing feature in all. For the third week in September this is to say the least rather depressing and is unaccountable, when winter rates of freight and closing of navigation are in sight. Brokers are experiencing the brunt of the dulness, and a good sized order coming suddenly upon them might cause them to pinch themselves to find if such was really so or only a dream. Those grocery houses with whom liquor is a feature of their business, are also doing little, which is passing strange, seeing the "dreadful" contingency ahead of them in the victory of the prohibition cause on the 29th inst. Apparently there is no apprehension that Thanksgiving and Christmas will be celebrated with water. Foreign advices are not suggestive of any radical influence at work to cause any immediate change in values of grocery staples, other than those which our readers have been fully posted upon to date.

**LEATHER AND HIDES.**— "The dullest week in our experience," is the almost general opinion as to the week's business among leather jobbers, and manufacturers echo a similar plaint, somewhat sarcastically, in the words: "The boot and shoe trade of the country is on its 'uppers,' and the people must be going around in their bare feet." Of course there is hope ahead—there always is in the leather trade, and a week's cold wave might bring a change. The hide market is quiet in sympathy, and without change from last week.

**METALS AND HARDWARE.**— Little or nothing more than ordinary distribution has been effected during the past week and prices have remained unusually even in metals of all kinds. The position of the hemp market, although this has sunk away to an indifferent subject as affecting rope and binder twine for near at hand requirements, is nevertheless interesting. The raw markets, according to London advices are stagnant, and everybody is waiting for some new development before changing their present attitude. Holders are offering hemp moderately at 7c, for nearly all positions, but are firm in their refusal to make further concessions. Manufacturers are well supplied at present and maintain their former cautious policy. Sisal hemp rules very dull with hardly any inquiry, and large holders are not offering hemp at prices currently quoted.

Now Summer's coming with burning sun,  
With using Wood and Coal we're done;  
Ice we want, and Ice we'll get,  
Ewart's still is best! and cleanest yet!  
Coal, Wood and Ice from Ewart try,  
You'll find it best that you can buy.



**J. T. EWART,**  
OFFICES:  
184 Murray St., Phone, Main 1936.  
33 Centre St., " " 8404.  
MONTREAL, QUE.

**THE MONTREAL CLOCK AND MODEL WORKS**  
1958 St. Catherine St., MONTREAL.  
ALL KINDS OF CLOCKS AND  
CLOCK WORKS . . .  
Also Mechanical Models for New Inventions.  
The most Accomplished work done on Musical Instruments.  
SUCH AS  
MUSICAL BOXES, CLOCKS AND  
AUTOMATIC MUSICAL CABINETS.  
J. GERTHARDT, Manager.

**B. Spedding & Co.**  
72 St. Henry St., MONTREAL.  
Wholesale Dealers in all kinds of Foreign and Domestic Woolen & Cotton Rags, Paper Stock and Metals, Graded new Woolen Clips a specialty.  
AGENT FOR . . .  
**George Hirst & Son,** Exporter of Woolen Rags, Birstall, Eng.  
Telephone, Main 2882.  
Cable—"SPEDDING," Montreal.

**MUSICAL INSTRUMENTS** | **CHS. LAVALLEE,**  
SUCCESSOR TO  
**A. Lavallee,**  
Imported Instruments of all kinds  
Violins Made to Order.  
Band and Orchestral Instruments at lowest prices.  
Repairs done at short notice.  
Agent for F. BESSONS, of London.  
PELISSON, GUINOT & Co., of Lyon. Fco.  
GEROME, THIBEAUVILLE, LAMY, of Paris.  
**35 Cote St. Lambert, MONTREAL.**

**JOSEPH MORIN,**  
Tuner of the PIANOS in Monkland Convent for the last 16 years, has opened a  
**FIRST-CLASS PIANO STORE**  
at 878 St. Lawrence St., Montreal.  
Being proprietor of the premises and having but few expenses, I am able to sell goods at 25 per cent. cheaper than elsewhere.  
The most perfect work done on Tuning or Repairing of Pianos.  
Every Instrument Guaranteed for at least 10 Years.  
Tel. E. 1511.



**Aeme Licorice Pellets**  
In 5c. Boxes.  
Nothing like them for alleviating irritation of the throat.  
Delicious as confections.  
To be had at your jobbers, packed 40 in a box.  
MANUFACTURED BY  
**YOUNG & SMYLIE,**  
BROOKLYN, N.Y.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY SEPT. 22, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>				<b>Brooms.</b>				<b>Heavy Chemicals.</b>				
Brogans or Cobourgs		Mens.	Boys.	Yonths.	Spec. A				Bleaching Powder			
Split Balmorals		\$0 70	\$0 60	\$0 65	Rose 4 varn. hand heavy	1 20	0 00		Blue Vitriol	2 25	2 50	
Kip		0 80	0 80	0 80	Pansy 4 " " medium	2 85	0 00		Brimstone	4 50	5 50	
Buff or Congress		1 10	0 95	1 00	Thistle 4 " " "	2 65	0 00		Caustic Soda 50	2 00	3 00	
Split Boots		1 30	1 00	1 20	Map Leaf A 4 stgs.	2 30	0 00		" 70	2 00	2 25	
Kip		1 30	1 10	1 25	B 4 " stained	3 85	0 00		Soda Ash	1 75	2 00	
Grain " \$2.00 to \$3.00, Felt Sox		2 10	1 50	1 75	Shamrock A 4 " varn han	2 40	0 00		Soda Bicarb	2 25	2 35	
Felt Boots, half fox		2 10	1 50	1 75	B 4 " stained	2 30	0 00		Sal. Soda	0 72 1/2	0 8	
		\$1 75, \$2 00	full 2 42	2 50	Daley A 3 stgs varn handle	2 15	0 00		Concentrated	1 50	2 00	
					B 3 " stained "	1 85	0 00		<b>Dyestuffs.</b>			
Split Batts or Bals		0 70	0 65	0 70	Tulp No. 1 3 stgs " "	1 70	0 00		Archil. con	0 27	0 29	
Kip Pebbled or Bnf Bals		0 90	0 80	0 90	Curling 4 " "	3 25	0 00		Cutch	0 08	0 09	
Pebbled Button, Machine Sewed		1 00	1 10	0 90	Ship	3 00	0 00		Ex. Logwood	0 10	0 15	
Glazed Buff Button		1 00	1 10	0 90	Ex-Ship	3 25	0 00		Chips	2 00	2 50	
Pollah Calf		1 25	1 15	1 25	<b>Drugs &amp; Chemicals</b>				Indigo (Bengal)	1 50	1 75	
Dongola Kid 1 quality		1 00	1 00	0 90	Acid Carbolic Cryst med.	0 30	0 40		Indigo Madras	0 70	1 00	
" 2 " "		1 15	1 00	0 95	Aloes, Cape	0 16	0 18		Gambler	0 04 1/2	0 06	
" 3 " "		1 50	1 20	1 50	Alum	1 40	1 50		Madder	6 10	0 15	
					Borax, xtlis	0 05	0 07		Sumac	65 00	65 00	
Mens' Calf, Bals, Cong or Butt. Goodyear Welt					Brom. Potass	0 65	0 70		<b>Fish.</b>			
" Tan Russla Calf, Bals, Cong or Butt, Goodyear Welt					Camphor. Eng. Refoz. ck	0 50	0 60		Distributors prices.			
" French Pat. Calf or Enamel Leather Bals, Butt. and Cong.					Citric Acid	0 40	0 45		Cape Bret. Herring	0 00	0 00	
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt					Copperas, per 100 lbs	0 65	0 90		Labrador Herrings	0 00	0 00	
" " " " " Turns 1 quality					Cream Tartar	0 20	0 25		No. 1 Shore Herrings	4 25	4 50	
					Epsom Salts	1 50	1 75		" Nova Scotia	4 25	4 50	
					Glycerine	0 18	0 22		Mackerel No. 1, kltts.	0 00	0 00	
					Gum Arabic per lb.	0 25	0 50		" 1/2 barrel.	0 00	0 00	
					" Trag.	0 50	1 00		Green Cod, No. 1	4 03	4 25	
					Morphia	1 75	1 85		Green " large	0 00	0 00	
					Oplum	4 75	5 00		Draft " "	0 00	0 00	
					Oxalic Acid	0 10	0 12		No. 2	0 00	0 00	
					Phosphorus	0 65	0 75		Large dry Gaspe per gntl.	4 50	0 00	
					Potash Bichromate	0 09	0 12		Salmon No. 1 brls Lab.	0 00	0 00	
					Potash Iodide	3 40	3 75		Salmon, (terces)	0 00	0 00	
					Quinine	0 30	0 40		" Brit. Col brls.	00 00	00 00	
					Strychnine	0 75	0 90		Boneless Fish	0 03	0 04	
					Tartaric Acid	0 35	0 40		" Cod	0 05 1/2	0 06	
					Tin Crystals	0 16	0 20		Finnan Haddies	0 00	0 00	
					<b>Licorice.</b>				Sea Trout No. 1 split	0 00	0 00	
					Y. & S. stick, 4, 6, 8, 12, &			" half brls.	0 10	0 00		
					16 to lb., 5 lb. boxes	2 00	0 00		<b>Flour.</b>			
					lb. cans			Winter Wheat patents	4 00	4 25		
					Acme Licorice Pellets, 5	2 00	0 00	Manitoba patents	4 95	5 05		
					Y. & S. Licorice Lozenges,			Straight roller	3 60	3 75		
					5 lb. cans	1 50	0 00	do bags	1 75	1 85		
					Tar, Licorice & Tolu Wa-			Extra, in bags	0 00	0 00		
					fers, 5 lb. cans	2 00	0 00	Superfine	0 03	0 00		
					"Purity," pure cent sticks,			Manitoba Strong Bakers	4 55	4 75		
					100 to box	0 72 1/2	0 00	Oatmeal, brl.	3 50	3 60		
					Pliable Licorice, 100 pieces	0 70	0 00	Bran Manitoba	11 00	11 5 1/2		
					to box			Bran Ontario	12 00	12 00		
								Shorts	14 50	15 00		
								Monille	16 00	00 00		

Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Canned Goods.</b>				<b>Corn Beef</b>			
Lobsters	\$ c. \$ c.			1-lb	Ca. Amr.		
Sardines, 1/2	10 00 12 00			2-lbs	1 55 1 70		
Canadian Sardines	7 00 17 00			4-lbs	2 7 3 10		
Mackerel	3 75 8 00			6-lbs	0 00 6 20		
Salmon	1 20 0 00			14-lbs	8 55 9 60		
Clams, 1-lb tins, per doz.	0 90 2 00			Lunch Tngs 1-lb per doz.	19 50 22 00		
Oysters	1 30 1 60			2-lbs	3 39 3 85		
Tomatoes, 3s. per doz.	1 15 1 40			Ox Tongue, 1 1/2-lb. "	6 50 7 85		
Peaches, 2-lb. yellow	0 80 0 90			" 2-lb. "	8 15 10 80		
" 3-lb.	1 50 1 75			" 2 1/2-lb. "	9 35 12 80		
Bartlett Pears, 2-lb. tins	2 35 2 60			" 3-lb. "	10 50 15 10		
per doz	1 30 2 00			Deviled Tong's, 1/2 lb. "	1 10 1 05		
Strawberries, Pres'd 2s	1 45 1 75			Ham, 1/2-lb. "	1 10 1 05		
Raspberries 2s	1 20 1 50			Chicken, 1/2-lb. "	1 10 2 05		
Pineapples, 3-lb tin, p. doz	2 30 2 40			Turkey, 1/2-lb. "	1 10 2 05		
Gooseberries Pres. 2s	2 00 0 00			Sonps, lbs	1 10 1 95		
Gr'n Gages, 2-lb. tins, p. d.	1 00 1 50			3 lb Baked Beans	1 15 1 90		
Corn, 2-lb. tins	0 75 0 80						
Peas, 2-lb tins	0 75 0 80						

PRELIMINARY ANNOUNCEMENT

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MERCHANTS  
and FACTORS

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ACTON VALE,  
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"THE DIAMOND QUEEN."

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Offers for Sale  
50 tons Mixed Cottons  
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5 tons Mixed Hards  
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Billiard Table  
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Manufacturers and  
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Do all kinds of work in  
the Billiard line.  
88 St. Denis Street,  
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Telephone 6057.  
Branch Store: Ottawa



TORONTO WHOLESALE TRADE.  
(Revised by Telegraph).  
Toronto, Sept. 22, 1898.

General trade has been fairly active this week. The volume continues ahead of previous seasons, and dealers and manufacturers are in good spirits. Prices of the leading staples in dry goods are firm. There is a fair movement in groceries, with sugars, canned vegetables and dried fruits firmer. Hardware moderately active. Wheat is still moving slowly and prices are 1 to 3 cents higher on the local market. The money market is unchanged, with prime commercial paper discounted at 0 to 6 1/2 per cent and call loans quoted at 4 per cent. Sterling exchange is weaker in sympathy with decline in New York rates. Stocks fairly active and steady, with bank shares firmer and in limited supply.

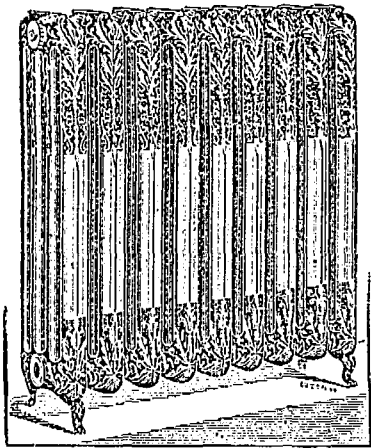
Assurance stocks stronger. Latest sales:—Bank of Commerce 144, Merchants 178, Traders 107, Western Assurance 109 1/4, British America 130, General Electric 128, Cable 182 3/4 xd, Northwest Land pr. 56, C.P.R. 86 1/4, Toronto Electric 136 3/4 xd, Toronto Ry. 102 1/2.

BUTTER, &c —The demand for butter is moderate, and prices continue unchanged. The best dairy tub is quoted at 14 to 16c and medium at 10 to 12c. Pound rolls of best quality 16 to 18c. Creamery rules at 18 to 21c, the latter for choice rolls. Eggs continue firm at 15c per doz. in case lots for fresh, and 11 to 12c for held stock. Cheese is firm at 8 1/2 to 9 per lb.

DRESSED HOGS — Offerings continue light and prices are easy, there being no special demand. The market is \$3.50 to \$5.75.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, SEPT. 23, 1898

Table with 6 main columns: Name of Article, Wholesale (price in \$ c.), Name of Article, Wholesale (price in \$ c.), Name of Article, Wholesale (price in \$ c.), Name of Article, Wholesale (price in \$ c.). Categories include Farm Products, Groceries, and various other goods.



FOURWIDE—HOT WATER.

New for 1898 HAMILTON RADIATORS FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by The GURNEY, TILDEN CO., Limited, Hamilton, Ont. The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man. H. R. IVES & CO., Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

FLOUR AND GRAIN—Flour is inactive, with prices maintained. Straight rollers are quoted at \$3.10 to \$3.15 in wood, Toronto freight. Manitoba patents are quoted at \$1.75 and strong bakers at \$4.30 to \$4.40. Bran dull at \$8.50 to \$9 west and shorts \$12.50 to \$13.50 west. Wheat is firm owing to small offerings. Red winter is quoted at 65 to 66c west, white at 67c and spring at 63 to 63 1/2c. No. 1 Manitoba hard nominal at 80 to 82c, Toronto freights. Rye is steady at 40c west and 41c east. Oats unchanged at 23 to 23 1/2c west. Peas are firm at 50 to 52c at outside points. Corn firm at 32c west, and 33 to 39c on track Toronto for American. Barley inactive, with No 1 quoted at 40 to 41c north and west, and No 2 at 38c.

GROCERIES—Trade is fair, with prices generally firm. Sugars are quoted at 4 0-16 to 4 1/2c for granulated and at 3 1/2 to 4 1/4c for yellows. Teas in good demand and firm. Rio coffee is quoted 8 to 12c, according to quality. Dried fruits firm:

Valencia raisins 5 to 5 1/2c and selections 6 1/2 to 7c. Currants are unchanged at 5 1/2 to 6 1/4c. Canned goods are firm; salmon (Coloes) \$1.25 to \$1.35; tomatoes 85 to 90c; peas 75 to 80c; corn 80 to 85c.

HARDWARE—Business this week was fairly active and prices are unchanged.

HIDES AND SKINS—The hide market is easy, with cured quoted at 9 to 9 1/4c. Green are steady at 8 1/2c for No. 1, 7 1/2c for No. 2, and 6 1/2c for No. 3. Calfskins 10c for No. 1, and 8c for No. 2. Lambskins 60c. Tallow rules at 3 1/2 to 4 1/4c.

LIVE STOCK—The cattle market was quiet this week. Shipping demand is curtailed owing to difficulty in obtaining ocean space. The best exporters bring \$4.25 to \$4.50, and ordinary \$4.00 to \$4.10. Bulls \$3.25 to \$4.00, the latter for heavy. Butchers' cattle firm, the best selling at 4 1/2 to 4 1/4c, medium at 3 1/2c and inferior at 3 1/4c. Heavy feeders 3 1/2 to 3 3/4c, and stockers 3 1/4c to 3 1/2c. Calves

\$3 to \$6 each. Milch cows \$23 to \$45 each. Sheep are unchanged, with ewes 3 1/2 to 3 3/4c, and bucks 2 1/2 to 2 3/4c. Lambs 4 to 4 1/2c per lb. Hogs are unchanged, the best bacon lots bringing \$4.75 per cwt, and heavy shippers \$4.25 to \$4.35.

PROVISIONS — The demand for cured meats is fair, and as stocks are light, prices are well maintained. Mess pork \$16 to \$16.50 and short out \$16.50 to \$16.75. Bacon rules at 8 1/2 to 9c. Breakfast bacon 11 to 12c, and smoked hams 10 1/2 to 11 1/2c. Rolls 8 1/2 to 9c. Lard is steady; tierces 7 to 7 1/4c, tubs 7 1/2c and pails 7 3/4 to 8c; compound lard 6 to 6 1/2c. Beans are quoted at 60 to 80c per bushel, the latter for hand-picked. Dried apples 3 1/2 in quantities and 4 to 4 1/2c in small lots. Apples 75c to \$1.25 per barrel.

WOOL — The market is dull and featureless. Fleece 15c, and unwashed 10 to 10 1/2c. Pulled supers quiet at 18 1/2 to 19 1/2c, and extras 20 to 21 1/2c.

MONTREAL WHOLESALE PRICES—CURRENT—THURSDAY, SEPT. 22, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Coil Chain—</b>		<b>Metal Scrap</b>		<b>Tallow, cake</b>	
CUT NAIL SCHEDULE.		5-16.....	0 00 5 00	No. 1 Wrought Iron.....	12 00	" barrel.....	0 04 0 04
Base Price, per Keg.....	1 75 0 00	7-16.....	3 50 0 00	No. 1 Machinery.....	12 00	" "	0 03 0 04
Extras—Over and above 30d.	less 5c keg	1/4.....	3 25 0 00	Stove.....	9 00	<b>Leather</b>	
40d, 50d, 60d and 70d Nails.	rebate.	1/2.....	3 15 0 00	Malleable iron.....	3 50	No. 1 B. A. Sole.....	0 24 0 25
Cut and Fence Nails—		3/4.....	3 00 0 00	Hard Steel.....	6 50	No. 2 B. A. Sole.....	0 22 0 23
10 and 20d Hot Cut per 100 lbs	0 05 0 00	<b>Galvanized Iron:</b>		(per long ton 240 lbs.)		No. 3 B. A. Spanish Sole	0 19 0 21
10 and 12d " "	0 19 0 00	Morsewood's Lion, No. 23.	5 00 5 10	Lead solid.....	0 03 1/2	Buffalo Sole, No. 1.....	0 22 0 23
8 and 1d " "	0 15 0 00	Queen's Head, or equal.....	4 00 4 25	" tea.....	0 03 1/2	" No. 2.....	0 19 0 21
6 and 7d " "	0 39 0 00	Common.....		Light Brass.....	0 08	Slaughter, No. 1.....	0 20 0 23
4 and 5d " "	0 49 0 00	Bar Iron, per 100 lbs.		Copper Bottoms.....	0 09 1/2	Light medium & heavy.....	0 24 0 25
3d " "	0 65 0 00	Schedule Extras adopted		Heavy Copper.....	0 10 1/2	" No. 2.....	0 20 0 25
2d " "	1 00 0 00	July 7th.		Red Brass.....	0 05 1/2	Harness.....	0 26 0 31
Cut spikes 10c, per Keg advance.		Ord. Crown.....	1 45 1 50	Heavy Yellow Brass.....	0 07 1/2	Upper, heavy.....	0 24 0 30
Five blued nails—		Best Refined.....	3 00 0 00	Yellow Metal Sheathing	0 06 1/2	Upper, light.....	0 33 0 35
2d per 100 lbs.....	1 00 0 0	Norway.....	2 10 0 00	Wm:.....		Grained Upper.....	0 35 0 33
3d " ".....	1 50 0 0	Sheet Iron 10 to 16 G	1 80 0 00	Bright and Annealed		Scotch Grain.....	0 35 0 38
Casing Box, Tobacco Box		" " 15 to 20 G	2 00 0 00	No. 6, 7 and 8.....	2 60 0 00	Kip Skins, French.....	0 32 0 35
and Flooring Nails—		" " 20 to 24 G	2 10 0 00	5c, per 100 lbs. extra		English.....	0 82 0 85
20 to 30d per 100 lbs.....	0 55 0 0	" " 24 to 28 G	2 10 0 00	net for Oilled		Canada Kip.....	0 60 0 70
10 to 16d " ".....	0 60 0 0	" " 28 G	2 15 0 00	Galvd. No 6 to 8 " "		Hemlock Oak.....	0 50 0 70
8 and 9d " ".....	0 85 0 0	Boiler plates, iron, 1/4 in.	0 00 1 75	Trade discount on above		" Light.....	0 60 0 80
6 and 7d " ".....	0 70 0 0	" " 3-16 in	0 00 0 03 1/2	35 per cent f.o.b		French Calf.....	3 50 0 60
4 to 5d " ".....	0 95 0 00	Boiler Heads, steel.....	0 00 2 25	Montreal		Splitts, light and medium.	0 20 0 25
3d " ".....	1 20 0 00	Hoops.....		Barbed Wire—	2 00 f.o.b.	" heavy.....	0 21 0 23
Finishing nails—		Band Canadian, 1 to 6 in.		2 and 4 barbs.....	Montreal,	" small.....	0 20 0 22
8 inch and longer per 100 lbs	0 60 0 00	30c; over base of ordin-		Plain Twist 2 and 3 wrs.	Quebec,	Leather Board, Canada.	0 08 0 10
2 1/2 and 2 3/4 inch.....	0 65 0 00	ary, smaller size Extras		Staples.....	Ontario.	Enamelled Cow, per ft.....	0 15 0 18
2 and 2 1/2 " ".....	0 70 0 00	as adopted July 7th.		Spring Wire per 100, 75c		Pebble Grain.....	0 11 0 13
1 1/2 and 1 1/4 " ".....	0 95 0 00	<b>Canada Plates:</b>		net extra. Special hay		Glove Grain.....	0 12 0 13
1 1/4 " ".....	1 20 0 00	Good Brands.....	2 15 2 25	balting wire per 100, 25c		B. Calf.....	0 15 0 20
1 " ".....	1 50 0 00	Full Polished.....	3 00 3 25	net extra.		Brush (Cow) Kid.....	0 11 0 13
Slatting nails—		Wro't Iron pipe, 1/2 in 1/2 in.		<b>Rope.</b>		Buff.....	0 13 0 16
1 1/2 and 1 1/4 inch per 100 lbs..	0 95 0 00	3/4 in.....	2 45 2 55	Sisal 7-16 and up.....	0 10	Russetts, light.....	0 11 0 11
1 1/4 " ".....	1 20 0 00	1 1/4 in.....	2 90 3 00	" 3/4 " ".....	0 11	" heavy.....	0 12 0 15
1 " ".....	1 50 0 00	1 3/4 in.....	5 35 5 55	" 5-16 " ".....	0 11	" No. 2.....	0 35 0 40
Common barrel nails—		2 in.....	9 35 9 55	3-16 " ".....	0 11 1/2	" Saddlers.....	0 28 0 30
1 1/2 inch per 100 lbs.....	1 00 0 00	per 100 ft. nett.		Manilla 7-16 " ".....	0 12 1/2	Int. French Calf.....	0 65 0 75
1 " ".....	1 00 0 00	Steel, cast per lb.....	0 03 0 10	" 3/4 " ".....	0 13	English Oak.....	3 00 3 00
3/4 " ".....	1 25 0 00	" Spring, 100 lbs.....	2 50 0 00	" 5-16 " ".....	0 13 1/2	Rough.....	0 20 0 25
3/8 " ".....	1 50 0 00	" Tires, " ".....	1 80 0 00	" 1/2 " ".....	0 13 1/2	Dongola, extra.....	0 38 0 42
Clinch nails—		" Sleigh shoe, 100 lbs.....	1 65 0 00	" 3-16 " ".....	0 14	No. 1.....	0 20 0 22
3 inch and longer per 100 lbs	0 60 0 00	" Machinery.....	2 00 0 00	Lath yarn.....	0 09	ordinary.....	0 12 0 15
2 1/2 and 2 3/4 inch.....	0 65 0 00	<b>Tin Plates:</b>		<b>Wire Nails.</b>		Colored Pebbles.....	0 18 0 16
2 and 2 1/4 inch.....	0 70 0 00	10 Coke.....	2 85 3 00	Base Price.....	1 85	" Calif.....	0 16 0 22
1 1/2 and 1 1/4 " ".....	0 95 0 00	IX Charcoal.....	3 25	Carload.....	1 85	<b>Oils</b>	
1 1/4 " ".....	1 20 0 00	IX Charcoal.....		2d f.....	1 00	Cod Oil.....	0 35 0 40
1 " ".....	1 50 0 00	LXX ".....		3d ".....	0 65	S. R. Pale Seal.....	0 40 0 45
Sharp and flat pressed nails		DX ".....		4d and 5d ".....	0 40	Straw Seal.....	0 85 0 37 1/2
3 inch and longer per 100 lbs.	1 35 0 00	DX ".....		6d and 7d ".....	0 30	Cod Liver Oil, Nfd.....	0 85 0 95
2 1/2 and 2 3/4 inch.....	1 50 0 00	DX ".....		8d and 9d ".....	0 15	" Norwegian	
2 and 2 1/4 " ".....	1 65 0 00	Terne Plate 10, 20x28.....	5 00	10d and 12d ".....	0 10	Process.....	1 10 1 20
1 1/2 and 1 1/4 " ".....	1 85 0 00	Russ. Sheet Iron.....	0 09 0 10	16d and 20d ".....	0 06	Castor Oil brls.....	0 08 0 09 1/2
1 1/4 " ".....	2 50 0 00	Anchor, per lb.....	0 04 0 05	30d to 60d ".....	0 06	Lard Oil, Extra.....	0 55 0 60
1 " ".....	3 00 0 00	Lion & Crown tin'd sh'ts.		Base.....		" No. 1.....	0 60 0 65
Nails packed in 50 lb. kegs		32 and 24 gauge case lots		<b>Hides and Tallow</b>		Linseed, raw, nett.....	0 47 0 48
charged 10 cents per 100 lbs.		less.....	5 50	Montreal Green Hides		boiled, nett.....	0 50 0 51
extra.		26 gauge.....	0 00 0 00	" No. 1.....	0 00 0 00	Olive, pure.....	0 00 0 30
Clinch and Pressed Nails		Lead: Pig, per 100 lbs;.....	3 75 3 90	" No. 2.....	0 00 0 08	Extra, qt., per case.	3 00 3 70
only packed in 50 lb. boxes		Sheet.....	4 00 4 25	" No. 3.....	0 00 0 07	Turpentine, nett.....	0 46 0 47
boxes to be charged at schedule prices.		Shot, per 100 lbs.....	6 00 6 50	Fanners pay \$1 extra for		<b>Imperial Oil Co's. Oils:</b>	
		Lead Pipe, per 100 lbs.....	7 00 0 00	sorted, cured & inspect'd		650 Imperial Cylinder.....	0 65 0 74
		Zinc: Sheet.....	5 00 5 25	Sheepskins.....	0 00 0 00	300 Imperial Engine.....	0 40 0 05
		Spelter per 100 lbs.....	5 25 6 00	Clips.....	0 00 0 00	Majestic Cylinder.....	0 75 0 5
		Ingot tin, L. & F.....	0 17 0 17 1/2	Lambskins each.....	0 00 0 40	Majestic Engine.....	0 40 0 5
				Calfskins, No. 1.....	0 10 0 00	Premier Cylinder.....	0 50 0 8
				" No. 2.....	0 08 0 00	Premier Engine.....	0 35 0 4
				Horse hides west., No. 1	0 00 2 00	Perfection Engine & Dyn.....	0 30 0 4
				" City No. 2.....	0 00 1 50	Phenix Machine.....	0 22 0 2

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent. 1/2 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5/16 in. 70 per cent. 3/4 in. and larger 65 and 10 per cent. Tires bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

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Operas, Waltzes, Nocturnes, etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Wilcox & White Organ Co'y,  
 Manufacturers,

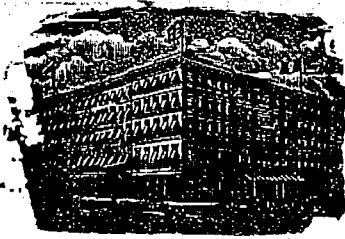
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400 Acres of Land,

Over 13,000,000 Feet,

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FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EAST OF ACCESS BY ELECTRIC CARS. TERMS EASY.

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Largest and most complete stock of SHELF HARDWARE in the Dominion.

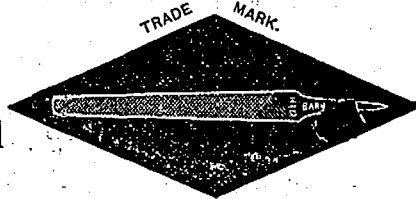
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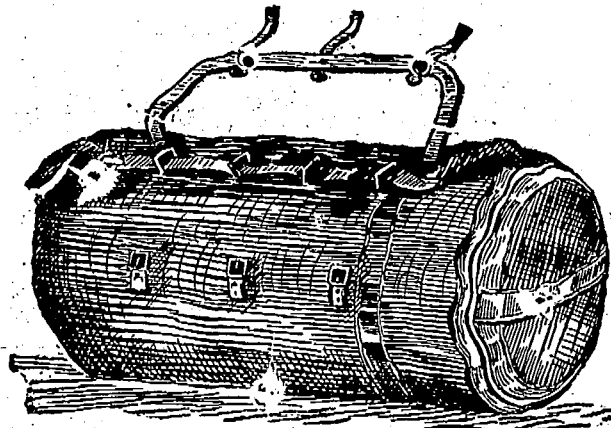
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A. B. JARDINE & CO. HESPELER, ONT.

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Manufacturers of the following KLONDYKE GOODS:



Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Beef Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican, English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.





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GALT,	The Queen's,	J. Lowell
GANANOQUE,	Provincial,	Neil McCarnel
HAMILTON,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House,	C. H. Kennedy
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Falsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
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PETERBORO,	The Oriental,	Graham Bros.
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TORONTO,	The Queen's,	McGaw & Winnett
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	137
Canada Life.....	2,500	5-6mos.	400	50	675
Confederation Life.....	5,000	7¼ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	168½
Guarante. Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market. Sept. 10, 1898 Market value p. p'd up h.

Alliance Assur.....	250,000	...	20	2 1-5	10	10½
Atlas.....	24,000	24 p. s.	50	6	£28	£29
British and Foreign Marine.....	87,000	35	20	4	23½	24½
Caledonian.....	21,500	24	25	5	£35-0	£36
Commercial U. Fire, Life and Marin.	50,000	25	50	5	42½	43½
Guardian Fire and Life.....	200,000	8½	10	5	10½	11
Imperial Fire.....	60,000	20 p. s.	20	5	28	29
Lancashire Fire.....	136,498	5	20	2	4½	5
Lion Fire.....	100,000	3	3½	1½	5½	7
London and Lancashire Fire.....	85,100	22	25	2½	18½	19
London Assurance Corporation.....	35,862	20	25	12½	59	60
London & Lancashire Life.....	10,000	10	10	2	7	7½
Lty. & Lon. & Globe Fire and Life...	201,762	85	85	2	52	53
Northern Fire and Life.....	30,000	*22½	100	10	16	20
North Brit. & Merc. Fire and Life...	110,000	20 p. s.	25	6½	42	43
Norwich Union Fire.....	11,000	*33½	100	12	125	131
Phoenix Fire.....	52,776	45	50	5	£41	£42
Royal Insurance Fire and Life.....	125,234	59½	20		13½	14½
Sun Fire.....	240,000	Es 6d p. s.	10	10	11½	11½
Union.....	45,000	18 p. s.	10	4	23½	24½

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 Premium Income, 1896 - - - - 349,588.62  
 Dividends to Policyholders, 1896 - - 39,246.47

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 Cash Income . . . . . \$ 699,550.49  
 Net Surplus . . . . . 427,121.83  
 Assets . . . . . 2,773,177.22  
 Insurance in Force . . . . . 16,946,878.00  
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January 1st, 1898.

Total Assets.....	\$300,094,441
Surplus Reserved Fund....	\$16,195,926
Net Surplus, after setting aside the above.....	17,176,105
Total.....	33,372,031
Paid for Insurance in Force.....	877,020,925
Gain in Insurance in Force during 1897	50,304,377

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Canadian Investments, . . . . .	6,465,460.08

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Capital Subscribed & Paid-up, . . . . .	1,230,000.00
Deposited with Receiver General in Canada, . . . . .	110,934
Annual Income, . . . . .	7,000,000.00
Surplus beyond liabilities and Capital Stock, . . . . .	3,204,392.15

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P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.

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