

The Best Criterion of the Merit of

DEWAR'S WHISKY

is the ever increasing demand. The high Standard of Quality which first brought the Whisky into prominence, is rigidly maintained, and every bottle CORKED in Dewar's Distilleries is a guarantee that it is the "BEST" in "SCOTCH."



House of Commons
Liberty
Engraved



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 239

MONTREAL, THURSDAY, MARCH 15, 1900

Published Daily
at 4:30 p.m.

Price 3 cents.

Montreal Stock Market.

REPUBLIC RESUMES THE LEAD GAINING 1 POINT—VIRTUE STEADY—WAR EAGLE RECEIVES 5—NO IMPORTANT CHANGE IN ANY STOCK.

Montreal, March 15.

After having gained 8 points at yesterday afternoon session, Republic this morning resumed its activity, there being 15,800 shares sold. The last sale of 500 shares was the only one at an advance. At 116 Republic closed 1 point higher. While still keeping near to par value Virtue, this forenoon, did not secure the 100, but beginning at 97, weakened on the sale of one large lot and then rallied in the last sale at 95½. At this, today's close was ¼ lower than yesterday afternoon's. The 141 price of War Eagle is 5 points higher than previous close. It seems that this stock again is sharing in the advance of prices. Holders would like to hear of work and dividends resumed. Little business was transacted in Payne this forenoon and what was done was at 136, one point lower than the previous transaction of Tuesday afternoon. The 30 mark look as if it had been monopolized by Montreal London, for again today 2,000 shares were sold at this figure. The stock showed support in the closing prices. Of late bonds have been bought at figures slightly advanced and Dom. Coal Bonds today were taken at 110½. This is ¼ higher than the last sale and is the highest price this year as yet. Recessions appeared in the very small dealings in Montreal Telegraph, Union Bank and Merchants Bank. Today's prices for these broken lots are too low to be of use for quotations. The value 5¼ for Duluth Common was as before and it told of a better condition of road business. Canadian Pacific at 95½ was ¼ lower than previous close. Royal Electric held to yesterday's price. Twin City lost none of its previous advanced price. Toronto on small trading was steady at 101¼. London was weaker this morning and with Wall Street seems to have a difficulty in getting any buying orders. The trading was said to be chiefly profes-

MORNING SALES,

Can. Pac.—50, 95¼, 75, 95½.
Royal Electric—100, 198.
Twin City—50, 64¼.
Toronto Railway—5, 101¼.
Republic—6,300, 115, 8,500, 114, 5,000, 114½; 500, 116.
Virtue—1,000, 97; 6,850, 95; 2,000, 95½.
War Eagle—1,000, 140; 500, 141; 500, 142.
Dul. Com.—100, 5¼.
R. & O.—10, 107.
Montreal-London—2,000, 30.
Payne Co.—500, 136.
Dom. Coal Bds.—2,000, 110½.
Montreal Telegraph—10, 168.
Union Bank—7, 105½.
Merchant's Bank—5, 160¼.

AFTERNOON SALES.

Montreal St. Ry.—50, 303.
Royal Electric, rd—25, 194.
Republic—1500, 110½. 13,500, 115. 5550, 116.
Payne—500, 135.
Virtue—9000, 97. 2000, 95.
War Eagle—200, 138.
Duluth, com.—100, 5¼.
Montreal Gas—20, 191.
Quebec Bank—17, 123.
Col. Cotton Bonds—1,900, 100.
Montreal Telegraph—5, 165.

MONTREAL STREET RAILWAY.

Send in Your Proxies

Shareholder of the Montreal Street Railway must not forget that new issues of stock require the authorization of a certain percentage of the stockholders. Mr. Watts, the secretary, has issued a circular to the shareholders calling their attention to this fact and asking them if they cannot be present at the meeting on the 19th., at which the question will be voted upon, to forward to him their proxy.

REPUBLIC.

Progress Reported.

Republic is strong on good buying with a little manipulation. The management have issued a circular to the shareholders stating that the engineer in charge, Mr. Jackling, reports, in connection with the new mill, that all the machinery has been ordered and a large quantity shipped. The

foundations will be ready when the machinery reaches the property and he is confident the mill will be in operation by the 1st of July.

The new mill will be owned by the Republic Exploration Company. The greater portion of the capital has been subscribed by a few gentlemen.

STRAWS.

Consolidated Gas has increased its capital from thirty-nine millions to over fifty-four millions. The Company has liabilities of \$40,000,000, \$36,000,000 of which are in form of debentures issued last January. These 4 per cent. debentures will be taken up by the new issue of stock.

LONDON AND PARIS.

Mar. 15, 1900.

Bank of England rate	4
Open discount to	4
Paris Rentes	101-77½
French Exchange	257.21
Consols, money	101½
Canadian Pacific	97½
New York Central	138½
St. Paul	128½
Union Pacific	76½

LONDON CABLE.

O. M. Redith & Co.'s Cable gives the following London quotations:

Gr. Trunk, guaranteed 4 p.c.....	94
“ 1st preference.....	93
“ 2nd “	63½
“ 3rd “	27½
G. T. R. Com.....	97½
O. P. R. rd.....	97½

MONTREAL STREET EARNINGS.

Month of Feb.....	\$192,509.64	Inc.	\$3,671.62
Mar. 7,	4,168.87.....	Inc.	125.60
“ 8,	4,421.45.....	“	341.35
“ 9,	4,383.05.....	“	295.70
“ 10,	4,474.90.....	“	147.48
“ 11,	3,511.54.....	“	490.52
“ 12,	5,037.52.....	“	702.12
“ 13,	4,384.13.....	“	104.10
“ 14,	4,272.34.....	“	407.60

MONTREAL MINING EXCHANGE.

REPUBLIC AND VIRTUE STILL IN THE FOREGROUND—DEER TRAIL BOOMS CALIFORNIA IN BETTER DEMAND.

Montreal, March 15.

Business was fairly active this morning sales amounting to 23,000 shares were made, Republic and Deer Trail Con. being the most active stocks, although Virtue was far from being neglected. Sales were made in Republic amounting to 2,700 shares, the price being uniformly steady and the stock closing firm, 1.15 being bid. The lowest price at which it sold today was 1.14, and the highest 1.15.

War Eagle and Payne were entirely neglected. The former being offered at 1.42, 138 being bid, and Payne 188, with buyers willing to give 184½.

Deer Trail, on better demand, advanced to 11½, 8,000 shares changed hands. The early sales were made at 10½, which was yesterday's closing price and it advanced one per cent. The feeling at the close was, however, not quite so buoyant, buying orders seemingly having been filled the demand fell to 10½. Sellers, however, firm, and scarce at 11½.

Virtue was strong. The sales, however, being few, 3,450 shares changed hands within ½ a point. The stock closed at 97 to 95½, with the last sale being made at 96½, 500 shares being sold. It seems only natural that the stock should remain quiescent after its late rapid advance. It does not indicate weakness.

There was a sale of Old Ironsides at 75, 500 shares changing hands. This is the lowest price at which it has sold for some time, though the stock has not as yet paid a dividend. It is considered, like North Star, which yesterday sold at \$1.20, to be a splendid investment.

Golden Star sold at 19. This is the lowest price during the week.

Rambler Cariboo was traded in to the amount of 5,000 shares, and which sold at 24½ cents.

MORNING SALES.

Republic—1,000, 115; 1,000, 114½; 500, 114; 200, 110.
California—2,500, 9; 300, 8½.
Deer Trail Cons—3,000, 10½; 4,000, 11; 1,000, 11½.
Virtue—150, 95; 3,000, 97; 500, 96½.
Golden Star—1,000, 19.
Rambler Cariboo—5,000 24½.
Old Ironsides—500, 75.

AFTERNOON SALES.

Payne—100, 135½.
Old Ironsides—300, 75.
Deer Trail Cons.—800, 11.
Golden Star—250, 19.
Montreal-London—1000, 30. 2500, 30½. 1000, 31.
Republic—500, 115. 500, 116.
Virtue—1500, 97.

C. P. R. EARNINGS.

Week ending Mar. 7, 1900..... \$412,000
" " Mar. 7, 1899..... 482,000
Decrease..... \$ 70,000

GRAND TRUNK EARNINGS.

Week ending Mar. 7, 1900..... \$229,373
" " Mar. 7, 1899..... 390,585
Decrease..... \$ 91,193

MONTREAL MINING EXCHANGE.

	Asked. Bid.	March 12.	March 13.	March 14.	March 15.
1.00 Payne.....	1.32½	1.31½	1.38½	1.37	1.34
1.00 War Eagle xd.....	1.31	1.20	1.37½	1.35	1.40
1.00 Republic xd.....	1.01	.95	1.05	1.04	1.10
1.00 Virtue.....	.02½	.90	.92½	.91	.96½
.24 Montreal-London xd.....	.31	.28	.30	.29	.30
1.00 Big Three.....	.09	.08	.08	.08½	.09
1.00 Brandon & G'd'n Crown	.27	.16	.27½	.15	.28
1.00 California.....	.09	.8	.09	.8	.9
.10 Canada Gold Fields Syn.	.08½	.06½	.08½	.08	.08
5.00 Cariboo Hydraulic.....	....	....	....	....	....
4.00 Evening Star.....	.09	.06	.09	.4	.9
.25 Fern.....	.05	.02	.05	.02	.06
1.00 Gold Hills Developing...	.06	.05	.08	.05½	.06
1.00 Iron Colt.....	.12½	....	....	.12½	....
1.00 Knob Hill.....	.65	.45	.63	.55	.65
1.00 Monte Christo Con.....	.05	.03	.04½	.02½	.03
.25 Montreal Gold Fields.....	.07	.06½	.07	.06	.07
1.00 Noble Five.....	.10	.07	.10	.07	....
1 Novelty.....	.2	.01	.2	.01	.2
1.00 Old Ironsides.....	.85	.60	.90	.40	.90
1.00 Virginia.....	.65	.02	.08	.02	....
1.00 Rambler Cariboo.....	.26	.16	.25	.15	.30
1.00 Bullion.....	.50	.35	.50	.35	.50
1.00 Decca.....	.06	.05	.06	.04½	.6
1.00 Morrison.....	.04	.03	.05	.02	....
1.00 Golden Star.....	....	....	.20	.18	.20
1.00 Slocan Sov.....	....	....	.33	.30	.33
1.00 Fontenoy G. M. Co.....	....	....	....	....	....
1.00 Rathmullen.....	.5	.04	.5	.04	.05
1.00 Winnipeg.....	....	.12	.20	.12	.15
1.00 Dardanelles.....	.04	.02	.5	.2	....
1.00 Deer Trail Cons.....	.8½	.07	.10	.09½	.11
1.00 North Star.....	1.20	1.16½	1.20	1.10	1.18
1.00 Kenneth.....	....	....	....	....	....

Tel. 1854. 1740 Notre Dame Street

C. E. GAULT,
STOCKBROKER,

(Member of the Montreal Stock Exchange.)
Mining Stocks Bought and Sold on Commission.
Telephone Main 2492.

A. W. MORRIS.
...MINES...

MINING STOCKS
and **BONDS.**

Canada Life Building, - MONTREAL.

Telephone Main 923.

M'CUAIG, RYKERT & CO.
STOCK BROKERS,

Members Montreal Stock Exchange.
London & Lancashire Chambers,
MONTREAL.
A special department for Canadian Mines.

MOORE KELLY. FRED. M. LARMOY TH.

KELLY & LARMONTH

MINING BROKERS,
(Members Montreal Mining Exchange.)
220 Board of Trade, - MONTREAL,
Telephone Main 2124

J. F. PIGGOTT,

AGENT,
MINES AND MINING
London & Lancashire Chambers,
ST. JAMES STREET,
MONTREAL.
Telephone 2252.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company

LIMITED.
CAPITAL, \$500,000.
47 St. Francois Xavier St., MONTREAL.
Stocks, Bonds, Mortgages and Municipal Securities dealt in.
P.O. Box 557.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL
Representing the following Companies:
Old Ironsides Gold Mining Co.
Knob Hill Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Gruby Consolidated Mining & Smelting Co., Ltd.
Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

Mining and other Stocks

CARRIED ON MARGIN.

J. P. TACHÉ & CO

MEMBERS TORONTO MINING & INDUSTRIAL EXCHANGE.
49 ADELAID STREET EAST, TORONTO.

ATWATER & DUCLOS,

Advocates,
Barristers and Solicitors,
Standard Chambers, 151 St. James St.,
MONTREAL.
Hon ALBERT W. ATWATER, Q.C., M.P.P.

NEW YORK EXCHANGE.

EXTRAVAGANT CONTRACTS, ENORMOUS DEBT AND SMALL CASH HOLDINGS OF THIRD AVENUE—NO EFFECT AS YET FROM FINANCE LAW—A NEW SECURITY IN WALL STREET TODAY.

New York, March 15.

London is busy celebrating the fall of Bloemfontein, consequently the markets, although displaying an improving tendency are dull with little doing.

American stocks gain $\frac{1}{4}$ of 1 per cent. The bank rate unchanged. So far no very clear analysis has been made of the Third Avenue report. It is extremely voluminous and not very clear generally. However, the street is surprised at the size of the indebtedness and the smallness of its cash holdings.

The sharp advance which took place during the last half hour, was thought to be a drive against the shorts, and not as a result of any favorable impression created by the receiver's report.

The application to make the receiver permanent, will come up tomorrow.

The general opinion seems to be that an early foreclosure sale will be ordered in order to abrogate some of the extravagant contracts which were made by the last management and which are still in force.

The result of yesterday's trading was the falling off in the demand for stocks in the loan crowd. This decrease in the short interest coupled with the probability of a bad bank statement on Saturday is creating a bearish feeling among the trading element on the floor.

The fact is that the Financial Bill has not resulted in any increase in outside speculation. In fact the public seems to be rather at sea in regard to the operations of the Finance Bill and prefers to see a demonstration of its operation before making new commitments in the market.

It was thought yesterday that the pool in Atchison pfd. was liquidating carefully.

The weakness in sugar was lately due to Boston. In that city it is believed that the next quarterly dividend will show a further reduction.

Philadelphia was again buying Norfolk, and secured some outside buying for the reason that Philadelphia buying started the advance some two or three weeks ago.

The securities of the National Tube Co., will be dealt in on the Stock Exchange for the first time today.

STANDARD MINING EXCHANGE.

March 14th.

Cariboo McKinney-100, 75; 100, 78.
Athabasca-500, 29 $\frac{1}{2}$.
Gold Hills-10,500, 5.
Golden Star-2,000, 19; 2,000, 18 $\frac{1}{2}$.
Republic-2,000, 11 $\frac{1}{2}$.
Loné Piné-2,500, 15 $\frac{1}{2}$.
Dardanelles-500, 3 $\frac{1}{2}$.
B. C. G. F.-1,000, 8 $\frac{1}{2}$.
Deer Trail-500, 9 $\frac{1}{2}$.
Big Three-5,000, 8 $\frac{1}{2}$.

TORONTO MINING EXCHANGE.

Toronto, March 14.

Deer Trail-1,000, 9 $\frac{1}{2}$; 500, 9 $\frac{1}{2}$; 3,000, 10; 2,000, 10 $\frac{1}{2}$; 500, 10 $\frac{1}{2}$; 3,000, 9 $\frac{1}{2}$; (W. D.)
Golden Star-500, 18 $\frac{1}{2}$; 1,000, 18 $\frac{1}{2}$; 100, 18.

Gold Hills-500, 5.
King-500, 14.
Payne, (W. D.)-5,000, 130.
Princess Maud-5,000, 6.
St. Elmo-500, 2.
Virtuo-500, 93.
B. C. G. F.-2,000, 8 $\frac{1}{2}$.
Van Auda-5,000, 5.
Dardanelles-250, 8.
Minnchaha-500, 6.
Montreal-London-1,000, 80.
North Star-100, 20.
Rambler Cariboo-500, 25.
Republic-500, 110.
White Bear-500, 3.

ROSSLAND MINING EXCHANGE.

Rossland, March 14.

Rathmullen-1,500, 8 $\frac{1}{2}$; 3,000, 3 $\frac{1}{2}$.
King-100, 15; 1,500, 16 $\frac{1}{2}$.
Big Three-3,000, 9 $\frac{1}{2}$.
Okanogan-4,000, 3 $\frac{1}{2}$.

CRIPPLE CREEK MINING STOCKS

Mar. 14, 1900.

Capital.	Par Value.	Acacia	Asked
1,500,000	\$1.00	Acacia	.36
2,500,000	1.00	Battle Mt'n	.85 $\frac{1}{2}$
900,000	1.00	Ben Hur	...
		Black Belle	.15 $\frac{1}{2}$
1,500,000	1.00	Bob Lee	.5 $\frac{1}{2}$
2,000,000	1.00	Croesus	...
2,000,000	1.00	Columb-Victor	.10 $\frac{1}{2}$
2,000,000	1.00	O. C. Cons.	.22 $\frac{1}{2}$
2,000,000	1.00	O. C. & M.	.13 $\frac{1}{2}$
1,250,000	1.00	Dante	.16 $\frac{1}{2}$
2,000,000	1.00	Damon	.24 $\frac{1}{2}$
1,250,000	1.00	Elkton	...
1,500,000	1.00	Flower	.4 $\frac{1}{2}$
1,250,000	1.00	Findley	.18 $\frac{1}{2}$
1,000,000	1.00	Gold Coin	...
3,000,000	1.00	Gold Sovereign	.13 $\frac{1}{2}$
2,000,000	1.00	Gold Stone	...
1,000,000	1.00	Gould	.36
		Hart	.19
		Hayden	.2 $\frac{1}{2}$
1,225,000	1.00	Indep. T. & M.	.71
2,250,000	1.00	Isabella	1.30
500,000	1.00	Ida May	...
1,250,000	1.00	Jack Pot	.80 $\frac{1}{2}$
1,500,000	1.00	Keystone	.19
1,500,000	1.00	Kimberly	.10
1,500,000	1.00	Lexington	.20 $\frac{1}{2}$
1,000,000	1.00	Matos	...
600,000	1.00	Moon Anchor	.27
1,250,000	1.00	Magnet	.4 $\frac{1}{2}$
1,250,000	1.00	Maris A.	.5 $\frac{1}{2}$
		Midway	...
1,000,000	1.00	Mt'n Beauty	.10 $\frac{1}{2}$
1,000,000	1.00	Nugget	.17 $\frac{1}{2}$
1,500,000	1.00	New Haven	.09
1,250,000	1.00	Oriole	.5 $\frac{1}{2}$
2,000,000	1.00	Pappoose	.08 $\frac{1}{2}$
3,000,000	1.00	Portland	2.39 $\frac{1}{2}$
1,000,000	1.00	Princess	.06
		Raver	...
1,250,000	1.00	Silver State	.02 $\frac{1}{2}$
2,000,000	1.00	Pinnacle	...
1,000,000	1.00	Sacramento	...
		Tornado	.52 $\frac{1}{2}$
		Union	...
1,500,000	1.00	Work	.38 $\frac{1}{2}$
		Zenobia	.17

Phone Main 1842.

BECKIT & LIGHTBOURN,

GENERAL INSURANCE AGENTS.

Representing ONTARIO ACCIDENT INS. Co. and LLOYD PLATE CLASS INS. Co.

383 St. Paul Street, MONTREAL.

BARTLETT & SMITH, MINING AND INVESTMENT BROKERS,

Members of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET

MONTREAL.

Telephone Main 2089.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

L. J. FORGET.

R. FORGET

L. J. FORGET & CO,

STOCK BROKERS,

Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,

MONTREAL.

Telephone No. 111.

P. C. Box 393

Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION.

MECHEM, CAMERON & CO

57 Canada Life Building

MONTREAL.

Tel. Main 339.

THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacramento St., - MONTREAL

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

Bell Tel. Main 3005.

Merchants' 514.

J. E. A. BELIVEAU & CO.

BROKERS.

13 HOSPITAL ST.

Private Wires to New York and Chicago.

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission

Telephone 1826 Main

$\frac{1}{4}$ of 1 per cent.

A. A. MUNROE.

G. H. MUNROE

MUNROE & MUNROE,

BROKERS.

(Members Montreal Mining Exchange)

CANADA LIFE BUILDING, MONTREAL.

Mines and Mining Stocks Bought and Sold on Commission.

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone Main 1418.

Westmont' 35

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICES:

One Year, \$4.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday,

Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to the Editor, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

If irregularities in the delivery of the paper are reported immediately by subscribers, the publishers will be better enabled to locate the trouble. Telephone Main 2937.

MINING NEWS.

WAR EAGLE CLOSED DOWN.

Rossland, March 6th, 1900.

Some excitement was caused on the streets yesterday by the announcement that the War Eagle mine had been shut completely down and all the hands paid off.

Mr. Edmund Kirby, the general manager, said: "Yes, we have closed down for the present on account of repairs being necessary at the electrical compressor and at the temporary hoist in the station on the 250-foot level. The compressor has been working badly for some time, and only about one-half of the proper quantity of air was being furnished into the mine. It became necessary to take all the machinery apart and tighten it up. In addition, the temporary hoisting plant put in at the station in the 50-foot level had become dangerous, and although I was anxious to go on, I could not do so with safety until the machinery was overhauled and put in a proper state of repair. There was no other course open for us but to close down until the changes and repairs referred to could be made. I think that within a week all that is necessary can be done, and as soon as it is work will be resumed as usual. There is no other significance to be attached to the matter, I can assure you," concluded Mr. Kirby, smiling. "I have told you all there is about it. There is nothing behind it that I know of."

BURNT BASIN-TAMMANY GROUP.

The Tammany expects to send out a force of men shortly to commence development, which will be carried on steadily during the summer, when it is expected that enough ore will be blocked out to warrant the management to put up a ten-stamp mill. With the present showings, this group promises to be a valuable piece of property. It is owned by the Tammany Gold Mining & Milling Company of Rossland, and consists of four full claims and four fractions, viz: the Tammany, Burnt Basin, Gold Nugget, Jim Blaine, Tammany Fraction, Burnt Basin Fraction, Gold Nugget Fraction and Jim Blaine Fraction, covering in all nearly 300 acres. It is one of the oldest and best known group of claims in the camp, and adjoins the Mother Lode on the west. All of these claims were surveyed last summer, and crown grants have not been issued for same. On Tammany a quartz vein is traceable over 500 feet, breaking through at intervals of 30 and 50 feet. At one point an open cut was made showing 15 feet of quartz, with only one wall in sight. Like its neighbor, a great deal of free gold

was encountered in this cut, which is plainly discernible to the naked eye, the assays obtained being \$8.40, \$12.15, \$96.80 and \$498. On the Tammany Fraction, is a quartz vein, from two to four feet wide, which has been uncovered quite a distance, giving good value in gold. On the Burnt Basin a quartz ledge has been opened up along the lead in various places, showing it to average about four feet. The values received from this vein range from \$5 to \$85.

A NEW GOLD COPPER CAMP.

One district of British Columbia that is rapidly coming to the front as a mining camp of importance is the northern portion of East Kootenay, comprising the Windermere and Golden mining divisions. For several years past more or less prospecting and development work has been going on in the district, but during the rush of the Slooan, Nelson, Rossland, Lardeau and Boundary districts of recent years, the attention of capitalists has not been drawn towards the district of North-east Kootenay to the extent that the richness of the district deserves.

During the past year a change has taken place, and capitalists have been directing their attention to Windermere and also the district in the immediate vicinity of Golden—in fact it has been discovered that the most promising properties in the district are within seeing distance of the rising town of Golden. Realizing the growing importance of Golden as a mining and lumbering center, the Imperial Bank of Canada has within the past few months opened a branch of the bank at that point, and if reports be true, the management has been admirably surprised by the amount of business this place affords for a bank. Golden is also the headquarters of the Columbia River Lumber Company, the largest lumber concern in the interior, and of the Upper Columbia Navigation and Tramway Company, operating a line of river steamers between Golden and Windermere.

THE HEATHER BELT.

Mr. Samuel Forteath, Superintendent of the Heather Belt, is in the city for supplies for the miners working on that property. He reports that the lead on the Heather Belt is 60 feet in width. The pay shoot in the ledge is in the center, and this portion assays from \$15.60 to over \$100 to the ton. At present he is drifting along the center of the lead and he says the showing of ore is excellent. Mr. Bell leaves immediately and says he will come back to town shortly, and he will have more of a story to tell of the development. The outlook is very promising, he says.

OKANOGAN.

Smelter returns from 15 tons of Okanogan gold mines concentrates have been received by Mr. K. K. Pelsler, the secretary of the company. For the 15 tons \$1,064.70 was received. This was not after the freight and treatment charges had been paid. The gross value of the concentrates was \$82.15 to the ton. There are two more car loads of concentrates on the way, and there is more in the mill. The monthly clean up will take place about the middle of the month.

WORK ON THE TAMARAC.

Advices received from Mr. A. Marsh from the Tamarac are to the effect that the 40-horse power boiler, hoist and sinking pump have been removed from the old shaft on the eastern portion of the property to the southern portion. Here a winze has been sunk to a depth of 87 feet. This is to be

deepened to 170 feet. The sinking is being carried on in a dike which is considerably softer than the surrounding country rock, and makes the work less expensive than if done in the country rock. The dike was six feet wide at the top, but has now decreased in size till it is only three feet wide. When this winze reaches a depth of 170 feet the vein will be drifted on.

ONTARIO GOLD MINE SOLD.

Belleville, Ont., March 14.—The Diamond gold mine in Madoc, owned by D. E. K. Stewart, of Madoc Village, has been purchased by a syndicate of which the Hon. Mr. Blair, Minister of Railways, is a member. Preparations are already being made for the erection of a large stamp mill.

MORE KLONDYKE DISCOVERIES.

Victoria, B. C., March 14.—Klondyke arrivals today report rich discoveries on the Jackwade Creek, in one part of which \$3 to \$5 a bucket is being taken out.

PATENTS AND TRADE MARKS.

WEN H. EVANS,

Temple Building, MONTREAL

Telephone Main 2971.

W. A. FLEMING

IMPORTER

Camel - Brand - Hair

WATERPROOF

... BELTING ...

Hydraulic Hose, Steam-Hose,
Fire Hose Mining Supplies

75 ST. FRANCOIS XAVIER ST.,

MONTREAL.

We don't know
what Mining Stock
to Buy

An Enquiry addressed to the

EXCHANGE NEWS

457 St. Paul Street,
MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divid- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
S. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three	9 1/2	8 1/2	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	0	4 1/2	1 00	2,000,000	.....	.....	do	do
Homestake	4	3 1/2	1 00	1,000,000	.....	.....	do	do
Iron Colt	12 1/2	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn	6 1/2	6	10	1,000,000	.....	.....	Gold.	do
California	9 1/2	9	1 00	2,500,000	.....	.....	do	do
Evening Star	8 1/2	6	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	4 1/2	3	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	7	6	25	800,000	.....	.....	do	do
Novelty	2	1 1/2	1	150,000	.....	.....	do	do
Virginia	6	2	1 00	500,000	.....	.....	do	do
War Eagle xd	1 45	1 38	1 00	1,750,000	1 1/2	21 paid.	do	do
Dardanelles	4	1	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern	6	3	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	10	6	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	27	20	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.O.
Slocan Severn	82	30	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd	30	20	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98	.....	1 00	500,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	70	55	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides	85	60	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27 1/2	1 00	2,000,000	.....	.....	do	do
Rathmullen	5	3	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	27	14	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont.
Olive	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	6	5 1/2	1 00	975,000	.....	.....	do	do
Golden Star	19 1/2	18 1/2	1 00	1,200,000	.....	.....	do	do
Republio xd	1 18	1 15	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17 1/2	13	1 0	1,250,000	.....	.....	do	do
Deer Trail Con. xd	11 1/2	10 1/2	1 00	2,000,000	1/2pc	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7 1/2	10	1,000,000	.....	.....	do	Republic.
Smuggler	3 1/2	6 1/2	1 0	1,200,000	.....	.....	do	Fairview Camp, B.O.
Virtue	97	95 1/2	1 00	2,000,000	.....	.....	do	Baker City, Ore.]
Payne	1 38	1 34 1/2	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	37 00	34 50	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7 1/2	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons	10 1/2	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock	192 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101 1/2	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetta & Bosanquets.
22,500	6	.....	do do do	101-108	1904, 1894.....	" "
940,000	5	.....	Auer Light.....	100	.....	" "
.....	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	100	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Gr.....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons	103 1/2	.....	" "
.....	.....	.....	do do Registers.....	.....	.....	" "
2300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway	105	1910 Jan.....	Bank of Nova Scot
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
.....	5	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	.....	" "	Montreal Loan & Mortgage.....	.....	.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	" "
681,333	4 1/2	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light	69	1917 April	Merchants Bank of Halifax]
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Roy's Electric .....	.....	.....	" "
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	" "
450,600	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
.....	.....	.....	Dom. Coal Bonds.....	110 1/2	.....	" "

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—March 15, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 28 St. Sacramento St

WHEAT SOLD AT A DIFFERENCE OF $\frac{1}{8}$ AND GOOD BUSINESS DONE BETWEEN 66 $\frac{3}{8}$ AND 67—CORN STRONG, BUT CLOSED WEAK AT A LOSS OF $\frac{1}{8}$ —PROVISIONS CLOSED AT THE LOWEST UNDER 11.00.

	CLOSING PRICES MAR. 9 TO MAR. 14.					TO-DAY'S PRICES.			
	9	10	12	13	14	Opening.	Highest.	Lowest.	Closing
Wheat—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	66 $\frac{1}{4}$	66 $\frac{3}{4}$	65 $\frac{1}{4}$ —68	66 $\frac{3}{4}$ A	66 $\frac{3}{4}$ A	66 $\frac{1}{4}$	67	66 $\frac{3}{4}$	66 $\frac{1}{4}$ B
July.....	66 $\frac{1}{2}$ B	66 $\frac{1}{2}$ —1	66 $\frac{1}{2}$	66 $\frac{1}{2}$ — $\frac{3}{4}$ A	67 $\frac{1}{4}$ A	66 $\frac{1}{2}$	67 $\frac{1}{2}$	67	67 $\frac{1}{4}$ B
Corn—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	35 $\frac{1}{2}$	36 $\frac{1}{4}$	36 $\frac{1}{2}$	37 $\frac{1}{4}$ B	37 $\frac{1}{2}$ — $\frac{3}{4}$ A	37 $\frac{1}{2}$ — $\frac{3}{4}$	37 $\frac{1}{2}$	37 $\frac{1}{4}$	37 $\frac{1}{2}$ — $\frac{3}{4}$ A
July.....	35 $\frac{1}{2}$ — $\frac{3}{4}$	36 $\frac{1}{4}$ — $\frac{1}{2}$	36 $\frac{1}{2}$ — $\frac{3}{4}$	37 $\frac{1}{4}$ — $\frac{1}{2}$ A	37 $\frac{3}{4}$ B	37 $\frac{1}{2}$ — $\frac{3}{4}$	38 $\frac{1}{4}$	37 $\frac{3}{4}$	37 $\frac{3}{4}$ B
Oats—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	23 $\frac{1}{4}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$ — $\frac{3}{4}$	23 $\frac{1}{2}$ — $\frac{3}{4}$ B	23 $\frac{3}{4}$ B	23 $\frac{1}{4}$ — $\frac{1}{2}$	24	23 $\frac{1}{4}$	23 $\frac{1}{4}$ A
July.....	22 $\frac{1}{4}$ — $\frac{1}{2}$	23 $\frac{1}{4}$	22 $\frac{1}{2}$ — $\frac{3}{4}$	22 $\frac{1}{2}$ — $\frac{3}{4}$ A	22 $\frac{1}{2}$	22 $\frac{1}{2}$ — $\frac{3}{4}$	23	22 $\frac{1}{4}$ — $\frac{1}{2}$	22 $\frac{1}{2}$ B
Pork—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	10 80 A	10 85	11 05	11 00	11 02 A	11 02	11 05	10 97	10 97
July.....	10 82—85	10 87	11 05	10 95—97	10 97	11 02	11 02	10 95	10 93 A
Lard—									
March.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Feb.....	5 92—95	5 97	6 05	6 02	6 02 A	6 02—5	6 05	6 00—02	6 00—02
July.....	6 02 A	6 05	6 12	6 10—12	6 10	6 12	6 12	6 07—10	6 07—10
Sht ribs—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	5 90	5 92	6 00—2	6 00 B	6 00—2 B	6 02	6 00—07	6 00	6 00—02
July.....	5 92 A	5 95—97	6 02—5	6 02 A	6 02 B	6 05	6 07	6 02	6 02

Chicago, March 15.

Liverpool-Wheat opened $\frac{1}{8}$ higher. Corn $\frac{1}{8}$ higher. Paris wheat unchanged. Flour 70 higher. Opening 5, 9 $\frac{3}{8}$ May, 5 8 $\frac{3}{8}$ July; closing 5, 9 $\frac{1}{4}$ May, 5, 8 $\frac{3}{8}$ July. New York wheat opened $\frac{1}{8}$ lower and is now dull.

Chicago-Wheat opened $\frac{1}{8}$ to $\frac{3}{8}$ lower but is now selling higher than last night 66 $\frac{1}{8}$. Buy wheat on any little reaction. Corn opened strong at $\frac{1}{8}$ higher and steady at 37 $\frac{3}{8}$. Country appearances of corn were very light. Buy corn now. I don't look for any reaction.

Provisions-Market has excellent support with big buying orders under market Armour buying. Pork is within 25 cents of top price. Lard 18 and ribs 7 $\frac{1}{2}$ and situation stronger than ever, we don't get the hogs that the signs pointed to.

Primary receipts-Last week receipts 641,257; shipments, 173,875. Last year receipts 374,514. Shipments, 155,718. Flour receipts last year 141,048; shipments, 315,458. Exports flour last year 25,868 barrels.

N. W. cars-Minn. 268. Duluth, 294. Last week 524. Last year 279.

Hogs today 30,000. Hogs tomorrow 25,000.

Car lots-Wheat estimates 28. Receipts 36. Cont. O. Shipments 2,478 winter; 18,000 spring.

Corn estimates 400. Receipts 367. Cont. O. Shipments 175,688.

Oats estimates 250. Receipts 210. Cont. 37. Shipments none.

HALIFAX ELECTRIC TRAMWAY.

Month of February \$8,982.41 Inc. \$1,450.98

For week ending Compared with previous year.

Feb. 4.....	2,377.47	.....	507.09
" 11.....	2,247.54	.....	324.10
" 18.....	2,324.60	.....	508.65
" 25.....	2,220.78	.....	338.72
March 7.....	2,070.63	.....	167.00

TWIN CITY RAPID TRANSIT CO

Total for Feb...\$197,365.75 Inc...\$23,252.00

For week ending Compared with last year

Feb. 7,	\$49,845.10	.....	\$ 7,353.80
" 14,	47,763.85	.....	5,841.95
" 21,	49,338.35	.....	5,300.40
" 28,	50,418.15	.....	7,753.85
Mar. 7,	48,908.80	.....	6,137.90

TORONTO STREET EARNINGS.

Month of Feb.....\$104,768.50 Inc. \$12,221.83

Mar 6,	3,975.22	.....	412.92
" 7,	4,255.11	.....	956.44
" 8,	4,190.11	.....	990.88
" 9,	4,334.14	.....	987.89
" 10,	4,767.63	.....	863.83
" 11,	1,603.73	.....	278.14
" 12,	3,907.14	.....	654.67

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.		Div. per cent. Last half year.	Buyers
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ *79,391		3 $\frac{1}{2}$	717
Western Assurance.....	40	1,000,000	1296,743		5	159
Canada Life.....	400	125,000	.....	.....	10	535
Confederation Life Association.....	100	100,000	.....	.....	7 $\frac{1}{2}$	277 $\frac{1}{2}$
Imperial Life Assurance Co.....	100	450,000	47,821	.....	.....	147
Consumers' Gas.....	50	1,700,000	.....	.....	2 $\frac{1}{2}$ qr	209
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	.....	54
Victoria Rolling Stock Co.....	5000	60,000	60,000	.....	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	.....	1 $\frac{1}{2}$	134 $\frac{1}{2}$
" " New.....	.....	240,000	.....	.....	1 $\frac{1}{2}$	133
Canadian General Electric Co.....	100	900,000	40,000	.....	4	175
" " 20 p.c.....	100	300,000	.....	.....	3	105
Hamilton Electric Light.....	100	250,000	10,000	.....	1	80
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100	398,481	120,000	.....	3	.....
Building and Loan Association.....	25	750,000	100,000	.....	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	.....	3	80
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	.....	3	130
" " 20 per cent.....		600,000				
Canadian Savings & Loan Co.....	50	734,175	220,000	.....	.....	113 $\frac{1}{2}$
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	.....	1 $\frac{1}{2}$ qr	134
" " 20 per cent.....		325,000				
Dominion Savings and Invest. Soc.....	50	930,627	10,000	.....	2 $\frac{1}{2}$	75
Freehold " ".....	100	476,100	300,000	.....	3	85
" " 20 per cent.....		843,000				
Hamilton Provident & Inv't Soc.....	100	1,700,000	300,000	.....	3	110
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	.....	4 $\frac{1}{2}$	177
" " 20 per cent.....		400,000				
Imperial Loan & Inv't Co.....	100	725,155	160,000	.....	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	.....	3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000	.....	1 $\frac{1}{2}$ qr	62
London Loan Co.....	50	631,500	83,000	.....	3	106
London & Ontario Investm't.....	100	550,063	100,000	.....	3	87
Manitoba & North-West Ln. Co.....	100	375,000	50,000	.....	.....	45
North of Scotland Can. Morg. Co.....	210	730,000	416,533	.....	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	.....	3 $\frac{1}{2}$	113 $\frac{1}{2}$
Peoples Loan & D. Co.....	50	509,429	40,000	.....	.....	25
Real Estate Loan Co.....	40	373,720	50,000	.....	2	62
Toronto Savings & Loan.....	100	600,000	105,000	.....	3	126
Union Loan & Savings Co.....	50	695,000	200,000	.....	1	88
Western Canada " ".....	50	1,000,000	770,000	.....	3	.....
" " 25 per cent.....		500,000				

* After deducting \$511,382 for reinsurance † After deducting \$792,049 for reinsurance. ‡ Tax rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.