

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 148.

MONTREAL, FRIDAY, NOVEMBER 25, 1898.

Price 3 cents

Montreal Stock Market.

PRICES IRREGULAR—THE CLOSE OF THE RATE WAR HAS LITTLE EFFECT ON PACIFIC—HEAT AND LIGHT WEAK—ROYAL ELECTRIC STRONG.

The settlement of the rate war has finally been made, and the railroads will resume old rates Monday next. Had this news come some time ago the whole list would have been advanced on it, but it seemed to fall flat to-day, and Pacific only advanced slightly on the news, which is largely accounted for by the fact that the settlement has already been discounted. The 2035 shares sold at constantly receding prices and should become firmer as the news spreads and the changed rates help the receipts. The Grand Trunk shares advanced considerably in London to-day, the 4 p.c. guaranteed selling up to 70½, and the other issues from 1 to 3 points higher than on Wednesday last.

Montreal Street was soft and declined from 278 to 277 on a small business.

Montreal Gas sold steady at 198½, the fairy tales current respecting the improved methods of heating, etc., are made out of whole cloth. For cooking, gas is a success, because it can be used with economy and turned off so soon as necessary. To heat a furnace with gas has been tried over and over again, and found impracticable from an economical standpoint. The increased use of gas for cooking and lighting will insure a steady 10 p.c. div. on the stock.

War Eagle was better, selling up to 290 and closing steady. Royal Electric was very strong selling at 155. At the close 156 was bid. Dom. Coal Pfd. sold at 116. Heat & Light shaded off to 30 and closed weak, at this price asked. We consider it a good sale and would much prefer holding the bonds to the stock. The statement made by the company shows the hope of earning 3 p.c. on the stock, but much has to be proved before such a result can be reached. No allowance is shown for wear and tear. The balance of the business was done at steady prices.

MORNING SALES.

Canadian Pacific—150 at 86, 250 at 85½, 175 at 85½, 650 at 85½, 10 at 86, 800 at 85½.
Montreal Street—25 at 278, 25 at 277½, 25 at 277½, 75 at 277.
Montreal Gas—725 at 198½, 75 at 198½, 175 at 198½.
Com. Cable—2 at 186.
Halifax Ry.—50 at 129.
Dom. Cotton—83 at 101½.
War Eagle—1500 at 289½, 850 at 290.
Royal Electric—50 at 155.
Dom. Coal Pfd.—25 at 116.
Heat & Light—23 at 32, 25 at 31½, 50 at 30.
Heat & Light Bonds—\$3000 at \$7.
C. n. C. Cotton Bonds—\$1000 at 100 \$3700 at 99½.
Hochelaga Bank new—25 at 153, 25 at 153½.
Merchants Bank—40 at 176.

Continued on next page.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent. Banks.

OVER THE COUNTER. PARIS FRANCS.
 Sixties.....8½-9 Long.....5 23½
 Demand.....9½-10 Shorts.....5 21½
 Cables.....9½-10 Over Counter.....5 20
 N. Y. Fds.....1½-1½ pm.

DOCUMENTARY. NEW YORK.
 3 days.....8½ Call money.....2 p.c.
 60 days.....8½ St'g Dm.....4 85½
 3 days cattle.....8½ p.c. Sixties.....4 82½

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices November 25, 1898.

Value shares.	Last ½ y. div.	STOCKS.	Nov. 18.		Nov. 19.		Nov. 21.		Nov. 22.		Nov. 23.		Nov. 25.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	*250	243	*250	243	*250	242	*245	243½	*250	243½	250	*243
100	4	Merchants Bank of Can.....	*182	175	*180	175	*180	.....	180½	177	*180	175	*180	170
50	3½	Canadian Bank of Com.....	*146	140	*146	140	*146	140	*146	140	*146	140	*146	.....
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	*122	.....	*122	.....	*122½	.....	*122½	.....	122½	.....	*22½	.....
100	5	Bank of Toronto.....	*250	240	*250	240	*250	237	246	*237	*250	237	250	237
50	4	Molson's Bank.....	205	202	205	202	205	200	205	202	205	200	205	202
100	4	Imperial Bank.....	.....	212	.....	212	.....	212	.....	210	.....	.....	.....	212
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	215	227	215	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	200	180	200	180	200	180	200	180	200	180	200	180
60	3	Union Bank.....	108*	.....	105	.....	*105	.....	105	.....	106	.....	105	.....
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	.....	153	.....	150	.....	152	.....	155	.....	153	.....	154
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	97½
30	3	Banque Nationale.....	.....	.....	.....	.....	97½	91	97½	91	97½	91	97½	91
100	3½	Hochelaga Bank.....	.....	156½	160	155	*160	155	155	153	*155	153	*160	*154
100	3	Ontario Bank.....	120	*12½	.....	*112	.....	*112½	116	112½	*120	112½	120	*12½
100	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank.....	.....	110	.....	110	.....	*107	.....	107	.....	107	.....	107
100	3	Banque Ville Marie.....	100	*92	100	92	100	*90	100	*90	*100	90	100	*90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	83½	83½	84½	84	84½	84½	85½	85	85½	85½	85½	85½
100	.....	Duluth SS. & Atlantic.....	3	2½	3	2	3	2	3	2½	3	2	3	2
100	.....	Duluth SS. & Atlantic pr.....	8	6½	8	6½	8	6	8	6	8	6	8	6
100	1½q	Commercial Cable.....	186½	185	185	183½	186	184½	186½	185½	186½	184½	185½	184
40	2q	Montreal Telegraph.....	180	175	180	175	180	176½	180	176	177½	176½	180	176
100	3	Rich. & Ont. Nav. Co.....	100	95½	100	96	98½	96½	100	97	*98	97½	100	98
50	2½q	Montreal Street Ry Co.....	279	278½	279	278½	279	278½	279	278½	279	278	277½	277
.....	.....	New Montreal Street.....	274	273	274	273	274	273	274	273	274½	273	274	272
50	1½q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	200	199½	198½	198½	197½	197½	198½	197½	199	198½	199	199½
1	1½	War Eagle.....	287	286½	288	287½	290½	287½	190	188	290	288½	290	289½
1	.....	Cariboo Mng M. & S. Co.....	108	100	.....	.....	.....	.....	.....	113	.....	120	.....	.....
100	2q	Bell Telephone Co.....	175	172½	175	172	175	172½	175	172½	175	172½	175	170
100	2q	Royal Electric.....	161	160	159	157½	156½	154½	154	153	155	153½	157½	156½
100	1q	Toronto Street Ry.....	105½	105½	105½	105½	105½	105½	105½	105½	105½	105	105½	105
100	1½q	Halifax Tram Co.....	131	129	131	129½	131½	129	130	129	129½	127½	130	123
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.....	25½	24	30	26½	32½	31½	37½	30	33	32½	31	28
100	1½q	St. John Railway Co.....	155	145	175	.....	.....	.....	.....	.....	155	.....	175	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd.....	55	52½	55	52	54	52	55	52	55	52	55	52
.....	.....	Com.....	.....	.....	22	17	.....	.....	22	17	24	17	22	17
100	.....	Dominion Coal Co.....	37	35	35½	34	36	34	35½	33½	35	33	34	31
100	4	Dominion Coal Co. pr.....	116½	115½	117	115	117	115½	117	115	116	115½	117	115½
100	6 pa	Windsor Hotel.....	120	100	120	100	110	90	128	95	110	90	120	95
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co.....	156	154	160	154	160	154	160	153	160	151	160	154
100	.....	Colored Cotton Co.....	75	65	70	65½	75	65	75	65	75	65	67½	65
100	4	Merchants Cotton Co.....	.....	.....	155	.....	155	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co.....	*104	101½	103	101½	*103	101	*104	107	*103	100	*102	100
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
 Open discounts rate 3½-½.
 Paris Rentes 102f. 27½c.
 French Exchange 25f. 31½c.

November 25, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	17	17	17
Atchison pfd.....	41½	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	87½	87½	88
do Consol'd Deb. do Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	59½	59½	.....
Erie.....	14	14	14
Erie 1st pfd.....	38	38	38
Hudson's Bay.....	20	20	.....
Illinois Central.....	115½	115½	115½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	63	63	63
Mex.....	21½	21½	.....
Mex. Cent.....	68	68	.....
New York Central.....	123	122½	122½
Northern Pacific.....	54	54	.....
Northern Pacific pfd.....	78½	78½	78½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	16	16	.....
Pennsylvania.....	61½	61½	61½
Reading.....	9	9	9
Reading 1st pfd.....	97½	.....	.....
St. Paul.....	117½	117½	117½
Southern Ry.....	9	.....	.....
Southern Ry. pfd.....	38	38	.....
Union Pacific.....	36	35	36
Union Pacific pfd.....	70½	70½	70½
Wabash pfd.....	23½	23½	.....

*Ex-Div.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c.....79½
 " 1st preference.....69½-70½
 " 2d ".....48½
 " 3d ".....22½
 G. T. R. Com.....8½
 C. P. R.....87½

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

NEW YORK.

MARKET OPENS STRONG BUT DEVELOPS WEAKNESS—TOBACCO WEAK—GRANGERS STEADY—MANHATTAN AND SUGAR ERATIC.

New York, Nov. 25.

Foreign buying of Baltimore and Ohio continues in moderate volume, and very little stock has come out on the advance, and people who know something about the company's affairs say that the stock is very closely held by powerful interests connected with the re-organization in various ways.

Buying of Manhattan is persistent, and some of the stock has gone to good houses. If the Vanderbilts have the interest in Man. which they are believed to possess, that fact alone is worth many points to Man. stock.

Somebody seems to sell the Grangers, in spite of earnings. Earnings for 3rd week Nov. were largely in excess of any 3rd week on record.

St. Paul Statement for Oct. is due, and should be as good as Sept. Rock Island Oct. statement will be good.

St. Paul's earnings, 3rd week Nov., increase \$69,000. From July 1st. increase, \$1,163,000. Missouri Pacific, 3rd week Nov., decrease \$14,000. The daily average earnings are nearly \$170,000, against the next daily average of \$12,492, in 1892.

The market for Americans was strong yesterday in London, and is strong to-day.

The position of the Bank of England is decidedly stronger than it was at this time last year.

There has been a marked improvement in the financial situation in Berlin, owing to recent liquidation. There is now nothing at any of the large centres of Europe to cause any alarm.

Reading stocks are the leaders in the advance abroad, presumably on the supposition that a better understanding will soon be arrived at between the president of the leading anthracite coal carrying roads, with a consequent advance in the selling price of coal. The coalers are oversold.

There are rumors that there will be reductions of dividends in both the D. H. & D. L., but it is believed that the presidents of both companies will exercise their influence in favor of payment of the usual rate.

There continues to be considerable discussion over the meaning of the appointment of Mr. Skitt as Vice-President of the Manhattan. Some papers assert that it indicates a close connection with the N.Y.C., and possibly those of the 2nd Avenue Road by the N.Y.C. for freight purposes during the night.

An interesting feature on Wednesday was the weakness in Sterling Exchange. Should the purchase of our stocks by foreigners continue, it seems inevitable that gold importations must take place in the near future.

Sugar will not show much activity until the directors meet for the next div., which takes place in a couple of weeks.

The scheme in Peoples Gas appears to be to increase the capitalization \$5,000,000, of which \$3,750,000 will be issued at par to stock holders of record on Dec. 10th. That is to say, the present stockholders will have the right to subscribe in the proportion of 15 per cent. of their holding to the new stock at par. This means at present prices a bonus of about 10 per cent. The proceeds of the new stock are to be used for the purchase of the Natural Gas Co. and the Manhattan Oil Co.

Tobacco developed weakness on what looked like liquidating sales.

The Co'y recently incorporated in Albany in which Messrs. Elkins & Widener are interested, is expected to be a strong competitor in the cigarette trade.

NEW YORK STOCK MARKET.—November 25, 1898.

	CLOSING PRICES FROM TO NOV. 15 TO 23.								TO-DAY'S PRICES				Bid.	Asked.	
	15	16	17	18	19	21	22	23	Open'g	Highest	Lowest	Closing			
Am. Cotton Oil Co.....	33 3/4	33	33 1/4	33 1/2	33	32 1/2	32 1/2	32	32	32	31 3/4	32	31 3/4	31 3/4	32
" " Pfd.....	122 1/2	122 1/2	121 1/2	121 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	123 1/2	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2
" Sugar.....	111	111	111	111	112	112	112	112	112	112	111 1/2	111 1/2	111 1/2	111 1/2	112
" Sugar pfd.....	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
" Spirits Mfg. Co.....	36	36	36	36	34	34	34	34	34	34	33 1/2	33 1/2	33 1/2	33 1/2	36
" Spirits Mfg Co pfd.....	140 1/2	139	138	137 1/2	138 1/2	138 1/2	137 1/2	137 1/2	136 1/2	136 1/2	134 1/2	134 1/2	134 1/2	134 1/2	135
" Tobacco.....	15 1/2	16 1/2	16 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
" Tobacco pfd.....	42 1/2	34 1/2	45 1/2	44 1/2	45	47 1/2	46 1/2	46 1/2	46 1/2	47	45 1/2	45 1/2	45 1/2	45 1/2	46
Atch T. & S. Fe.....	49	51 1/2	51 1/2	51 1/2	52 1/2	53 1/2	54 1/2	54 1/2	54 1/2	58 1/2	54 1/2	57	56 1/2	56 1/2	57
Atch T. & S. Fe pfd.....	67 1/2	68 1/2	68 1/2	69	69	68 1/2	69	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
Baltimore & Ohio.....	41 1/2	41 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42
Bay State Gas.....	84	84	84 1/2	84 1/2	83 1/2	84 1/2	84 1/2	85	84 1/2	84 1/2	85	85 1/2	85 1/2	85 1/2	85 1/2
Brooklyn Rap. Tran.....	54	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55
C.C.C. & St. L.....	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Canada Pacific.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Canada Southern.....	118 1/2	119 1/2	120 1/2	118 1/2	118 1/2	118 1/2	119	119	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2
Chesapeake & Ohio.....	112 1/2	113	113 1/2	112 1/2	112 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
Chic. & Great Western.....	107 1/2	107 1/2	108 1/2	107 1/2	108	108 1/2	108 1/2	108 1/2	108 1/2	109	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
Chicago B. & Q.....	135 1/2	137 1/2	137 1/2	137 1/2	139 1/2	140 1/2	141 1/2	141 1/2	141 1/2	141 1/2	140 1/2	140 1/2	140 1/2	140 1/2	141 1/2
Chicago Mil. & St. P.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Chi. Mil. & St. P. pfd.....	47	47	47	47	47	47	47	47	47	47	45	44	44	46	
Chicago R. I. & Pacific.....	183 1/2	183	183 1/2	187	186	187	187	187	187	187 1/2	187	187 1/2	187	187 1/2	187 1/2
Chicago & Northwest.....	99 1/2	99 1/2	97	95	96	95	96	99	100 1/2	100 1/2	98 1/2	99	99 1/2	99 1/2	99 1/2
Chic. & Northwest pfd.....	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	143	143	143	143	143	143	143	145
Cleveland, Lor. & Wheel'g.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14	14	13 1/2	14	13 1/2	14	14 1/2
" " Pfd.....	82 1/2	82 1/2	82 1/2	82 1/2	82	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	83
" C. C. & St. Louis.....	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
Consolidated Gas.....	99 1/2	99 1/2	97	95	96	95	96	99	100 1/2	100 1/2	98 1/2	99	99 1/2	99 1/2	99 1/2
Delaware & Hudson.....	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	143	143	143	143	143	143	143	145
Del. Lack. & Western.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14	14	13 1/2	14	13 1/2	14	14 1/2
Denver & Rio Grand Pfd.....	82 1/2	82 1/2	82 1/2	82 1/2	82	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	83
Erie.....	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
General Electric.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Glucose Pfd.....	193	193	193	193	193	193	193	193	193	193	193	193	193	193	195
Illinois Central.....	60 1/2	61	60 1/2	60 1/2	60 1/2	60 1/2	61	61	62 1/2	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	62
Laclede Gas.....	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	96	97	99 1/2	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Lake Shore.....	172 1/2	172 1/2	173 1/2	174	174 1/2	175	175 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2
Louisville & Nashville.....	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12
Manhattan con.....	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
Met. Street Ry. Co.....	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Michigan Central.....	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Missouri Kan. & Tex.....	88 1/2	89 1/2	88 1/2	88 1/2	88 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Missouri Kan. & T. pfd.....	117	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	118 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2
Missouri Pacific.....	41 1/2	41 1/2	40 1/2	39 1/2	39	40	41 1/2	40 1/2	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2
Nat. Lead.....	76	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	76	76	76	75 1/2	75 1/2	75 1/2	75 1/2	76
Nat. Lead pfd.....	84 1/2	85 1/2	85 1/2	84 1/2	84 1/2	86 1/2	87	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
New Jersey Central.....	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37	37	37 1/2	37 1/2
New York Central.....	116 1/2	117	117 1/2	117 1/2	117 1/2	118 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2
Northern Pacific.....	41 1/2	41 1/2	40 1/2	39 1/2	39	40	41 1/2	40 1/2	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2
Northern Pacific pfd.....	76	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	76	76	76	75 1/2	75 1/2	75 1/2	75 1/2	76
Omaha.....	84 1/2	85 1/2	85 1/2	84 1/2	84 1/2	86 1/2	87	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Oregon Rail. and Nav.....	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37	37	37 1/2	37 1/2
Pacific Mail.....	116 1/2	117	117 1/2	117 1/2	117 1/2	118 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2
Pennsylvania R. R.....	105 1/2	105 1/2	107 1/2	109	109 1/2	110 1/2	111	110 1/2	111	110 1/2	109 1/2	109 1/2	109 1/2	109 1/2	110
Peo. Gas L. & Coke Co.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Pullman Palace Car Co.....	40 1/2	40 1/2	40 1/2	39 1/2	40	40 1/2									