

# THE MONETARY AND COMMERCIAL TIMES.

## INSURANCE CHRONICLE.

VOL. IV—NO. 4.

TORONTO, ONT., FRIDAY, SEPTEMBER 9, 1870.

SUBSCRIPTION,  
\$2 a Year.

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**JOHN MACDONALD & Co.,**

STOCK COMPLETE.

MAIN FEATURES:

ATTRACTIVENESS,

COMPLETENESS,

EXTENSIVENESS.

All goods marked and sold in the Currency of  
the Country.

*Employ no Travellers.*

**JOHN MACDONALD & Co.**

Toronto, Sept. 7, 1870.

32-ly

FALL,

1870.

**J. GILLESPIE & CO.,**

MANUFACTURERS

AND IMPORTERS

HATS,

CAPS, and

FURS;

GLOVES,

MITTS,

AND GAUNTLETS,

BUFFALO ROBES.

54 YONGE STREET,

33-ly

TORONTO.

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**A. R. McMASTER  
and BROTHER,**

TORONTO,

HAVE RECEIVED AND OPENED OUT,

A most complete assortment of

**BRITISH & FOREIGN IMPORTATIONS,**

WITH DESIRABLE LINES OF

**Canadian and American Manufactures,**

SUITABLE FOR THE

**SPRING AND SUMMER TRADE,**

TO WHICH

They call the attention of their Customers and Friends,

AT

**32 YONGE STREET.**

OFFICES:

102 Cross St., Albert Square, Manchester, and } England.  
Alexander Building, James Street, Liverpool, }

Toronto, March, 1870.

32-ly

**REFORD & DILLON,**

**TEA MERCHANTS,**

**GENERAL GROCERS.**

FRESH GOODS REGULARLY RECEIVED.

STOCK AND ASSORTMENT

LARGE AND ATTRACTIVE.

WE SOLICIT A

SPECIAL AND EARLY EXAMINATION

OF OUR

**TEAS, JUST ARRIVED.**

Ex Ship "J. S. STONE,"

AT

**NEW YORK, FROM SHANGHAI**

**REFORD & DILLON.**

Toronto, 23rd March, 1870.

32-ly

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**GORDON, MACKAY & Co.**

IMPORTERS & MANUFACTURERS,

Are now receiving their usual supply of

**SPRING GOODS**

SELECTED IN THE

VARIOUS MARKETS OF THE WORLD,

AND WHICH THEY

OFFER ON LIBERAL TERMS.

Also, constantly receiving the Products of the now

**CELEBRATED LYBSTER COTTON MILLS.**

The great superiority of those Goods over Imported  
or Foreign, render them worthy of the  
notice of the Trade.

THEY ARE MADE FROM PURE AND

**Long Staped American Cotton,**

PERFECTLY FREE FROM ALL

STIFFENING, SIZING & CHEMICAL PREPARATION  
that improve appearance, but destroy the fibre.

They are also noted for

**THEIR GREAT BLEACHING QUALITIES**

**GORDON, MACKAY & Co.**

Toronto, March 24, 1870.

32-ly

**MOFFATT, MURRAY & BEATTIE,**

ARE RECEIVING AND OPENING OUT

THEIR FALL SHIPMENTS

OF

**STAPLE AND FANCY DRY GOODS.**

The Stock has been selected with great care in the

**BRITISH AND FOREIGN MARKETS.**

And will be found worthy of the attention of Trade.

FULL LINES OF

**AMERICAN & CANADIAN MANUFACTURES.**

Close Prices to Cash and Short Credit Buyers

DUNDAS COTTON,

FULL LINES

DUNDAS YARN,

AT

DUNDAS BAGS,

MILK PRICES.

**Nos. 36 & 38 Yonge Street Toronto.**

**MOFFATT, MURRAY & BEATTIE.**

Toronto, August, 1870.

32-ly

**THE LEADING WHOLESALE TRADE OF  
TORONTO.**

**Jno. Charlesworth & Co.,**

WHOLESALE IMPORTERS OF  
**STAPLE AND FANCY DRY GOODS,  
MILLINERY, &c.,**

Have in stock the contents of  
**TWO HUNDRED PACKAGES OF FALL GOODS,  
Ex Lake Erie, Lake Superior, Atlas and Minerva.**  
New Goods received by weekly steamers from Britain.  
**JNO. CHARLESWORTH & Co.,**  
44 Yonge Street,  
and 3 Wellington Street, Toronto.

1-1y

**Winans, Butler & Co.**

**COMMISSION MERCHANTS,**

DEALERS IN  
**FOREIGN AND DOMESTIC WOOLS,  
GRAIN AND FLOUR.**

Cash advances made on consignments. Agents for Stocks  
and celebrated Lubricating Machine Oils.

77 Front Street, Toronto and  
Division Street, Cobourg

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS,**

Stationers, Book-Binders, Etc.,

65 and 68 King Street East, Toronto, Ont.

**ACCOUNT** Books for Banks, Insurance Companies  
Merchants, etc., made to order of the best materials  
and for style, durability and cheapness unsurpassed.  
A large stock of Account-Books and General Stationery  
constantly on hand. 3-1y

**Cleverdon & Coombe,**

Have received several large shipments of

**CHINA, GLASSWARE, AND EARTHENWARE,**

To which they invite the attention of buyers.

**ENGLISH GLASS AND CHINA WAREHOUSE,**

No. 8 Adelaide Street East,

TORONTO.

43-1y

**Ridout, Aikenhead & Crombie,**

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto,

Importers of and Dealers in

**IRON, STEEL, NAILS, COPPER, LEAD, TIN,  
CUTLERY, PAINTS, CORDAGE,**

**FISHING AND SHOOTING TACKLE,**

And every description of

*British, American, and Domestic Hardware.*

**The British American Commercial  
College,**

COR. OF KING & TORONTO STREETS, TORONTO.

**THIS** old-established and thoroughly reliable Institution  
affords unequalled facilities for obtaining a

**THOROUGH BUSINESS EDUCATION,**

or instruction in any of the following branches:

Book-Keeping, by Double and Single Entry; Banking,  
Commission, Steamboating, Insurance, Commercial  
Law, Commercial Arithmetic, Business  
Practice, Business Correspondence,  
Spelling, Penmanship, Telegraphy, &c., &c., &c.

41-1y

ODELL &amp; TROUT.

**THE LEADING WHOLESALE TRADE OF  
TORONTO.**

**THOMAS LAILEY & Co.,**

IMPORTERS

AND

**WHOLESALE CLOTHIERS.**

DEALERS IN

**AMERICAN RUBBER CLOTHING.**

**WAREHOUSE:**

**6 FRONT STREET WEST,  
TORONTO.**

**PARTNERSHIP NOTICE.**

The undersigned having entered into partnership as

**WHOLESALE DRUGGISTS,**

Will carry on business under the style of

**ELLIOT & CO.,**

No. 3 FRONT STREET, TORONTO,

In the premises lately occupied by Dunsbaugh & Watson.

**WILLIAM ELLIOT.  
ROBERT W. ELLIOT.**

Referring to the above, the subscribers, in returning  
thanks for the favours extended to them during so many  
years, cordially recommend their successors to a continued  
support. The accounts connected with the firm are in the  
hands of our successors for settlement.

**WILLIAM A. DUNSPAUGH.  
JAMES WATSON.**  
Toronto, April 8th, 1870. 36-3m

**GOODERHAM & WORTS,**

**DISTILLERS, MALSTERS & MILLERS.**

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

**"TEA ROSE" FLOUR.**

**John Morison,**

IMPORTER OF

**Teas, Groceries, Wines and Liquors,**

38 & 40 WELLINGTON STREET,

TORONTO.

Toronto, May 13, '70. m

**LEADING MANUFACTURERS.**

**WILSON, BOWMAN & Co.,**

**SEWING MACHINE**

**MANUFACTURERS.**

**HAMILTON, ONT.**

THIS FIRM MANUFACTURES THE CELEBRATED

**LOCKMAN PATENT**

**FAMILY**

**SHUTTLE SEWING MACHINE,**

WHICH HAS ALL

**THE LATEST IMPROVEMENTS**

AND IS SOLD AT

**VERY LOW RATES.**

AGENTS WANTED. Address

**WILSON, BOWMAN & Co.,**

HAMILTON, ONT.

**CHARLES D. EDWARDS,**

MANUFACTURER OF

**FIRE-PROOF SAFES,**

SALESROOM—19 VICTORIA SQUARE,

MONTREAL.

LOCAL AGENTS.

A. K. BOOMER.....Toronto.  
A. McKEAND.....Hamilton.  
A. G. SMYTH.....London.  
GEO. HAY.....Ottawa.  
CHINIE & BEAUDET.....Quebec.  
D. STARR & SONS.....Halifax, N.S.

**RICE BROTHERS,**

PAPER COLLAR MANUFACTURERS,

MONTREAL.

**MESSRS. RICE BROS.** have constantly on hand all  
styles of Gent's Paper Collars, Cuffs, Fronts, &c.  
Also, Ladies' Collars and Cuffs, which are manufactured  
in the neatest possible manner, from the best material,  
imported from London and Germany. New styles just  
being completed. 36-1y

**Mulholland & Baker,**

IMPORTERS OF

**HARDWARE, IRON, STEEL, TIN PLATES, CANADA  
PLATES, GLASS, &c., &c.**

419 and 421 St. Paul Street,

Yard Entrance—St. Francois Xavier Street.

**Robert Mitchell,**

**COMMISSION MERCHANT AND BROKER,**

24 Sacrament Street, Montreal.

Drafts authorised and advances made on shipments of  
Flour, Grain, Pork, Butter, and General Produce, to my  
address here.

Advances made on shipments to Europe.  
The sale and purchase of Stocks and Exchange will  
receive prompt attention.



**THE LEADING WHOLESALE TRADE OF HAMILTON.**

**BUCHANANS, BINNY & McKENZIE,**

Have now received and opened the greater portion of their

**FALL IMPORTATIONS**  
OF  
**STAPLE AND FANCY DRY GOODS,**  
FROM THE  
**EUROPEAN MARKETS.**

And with further shipments immediately arriving, we shall have full assortments opened out by  
**THURSDAY, 1st SEPTEMBER.**

Our stock will be found fresh and new in every line, and to indicate great care and judgment in the selection. In  
**STAPLE COTTON GOODS,**  
having purchased after the fall in price caused by the European War, we are able to offer the best value in the market.

Full lines open of  
**CANADIAN TWEEDS, KNITTED GOODS,**  
**AND BLANKETS.**

Also, at reduced Mill Prices,  
**DUNDAS COTTONS,**  
Do. Do. **YARNS,**  
Do. Do. **BAGS,**

**BUCHANANS, BINNY & McKENZIE.**  
Hamilton, 23rd August, 1870. 34-1y

**Thomson, Birkett & Bell,**  
(Successors to Young, Law & Co.)  
**WHOLESALE DRY GOODS,**  
HAMILTON.

**DUNDAS COTTON YARNS,**  
2 **BAGS AND DOMESTICS.**

**THE LEADING WHOLESALE TRADE OF MONTREAL.**

**S. H. May & Co.,**  
Importers and Dealers in  
**PAINTS, OIL, VARNISH, &c.**  
CHANCEES SMITHWICK, 26 AND 21 OZ.  
**STAR, DIAMOND STAR, AND DOUBLE THICK GLASS.**  
17 July 70 274 St. Paul st., Montreal.

**Angus Logan & Co.,**  
**PAPER MANUFACTURERS,**  
AND  
**WHOLESALE STATIONERS,**  
373 St. Paul Street.

**W. & F. P. Currie & Co.,**  
100 GREY NUN STREET, MONTREAL,  
Importers of  
**IRON, TIN, STEEL, BOILER PLATES,**  
GALVANIZED IRON, CANADA PLATES,  
**BOILER TUBES, GASTUBES, IRON WIRE.**  
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paints  
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay  
Drain Pipes, Patent Eucastic Tiles, &c., &c.,

MANUFACTURER OF  
**"CROWN" SOFA, CHAIR AND BED SPRINGS.**  
A large stock always on hand. 34-1y

**THE LEADING WHOLESALE TRADE OF MONTREAL.**

**David Torrance & Co.,**

**EAST AND WEST INDIA MERCHANTS,**  
**EXCHANGE COURT,**  
MONTREAL.

Montreal, May 9, 1870. 10Ja71

**James Robertson,**  
**METAL MERCHANT,**  
AND MANUFACTURER OF,  
**LEAD PIPE, SHOT, PAINTS, PUTTY, &c.,**  
ALSO,  
Circular, Gang, Cross Cut, and other Saws,  
PROPRIETOR, } Also { Dominion Saw Works  
Canada Lead & Saw Works, } Montreal. } Toronto.

**Crathern & Caverhill,**  
61 St. PETER STREET,  
**IMPORTERS OF HARDWARE, IRON,**  
**Steel, Tin Plates, &c.,**  
**WINDOW GLASS, PAINTS AND OILS.**  
AGENTS:—Victoria Rope Walk,  
1 July, 70 Vieille Montagne Zinc Company.

**Established 1818.**  
**SAVAGE, LYMAN & Co.**

**FINE Watches, and Rich Jewellery, Silver and Electro-Plated Ware, French Clocks and Bronzes.**  
**CATHEDRAL BLOCK, 271 NOTRE DAME STREET,**  
MONTREAL.  
N. B.—Sole Agents in Canada for the celebrated ULYSSE NARDIN WATCH. 52-1y

**J. A. Mathewson,**  
202 MCGILL STREET AND LONGUEUIL LANE,  
**TEAS AND GENERAL GROCERIES,**  
Feb 71  
Stock and assortment kept large and attractive.  
**ORDERS CAREFULLY EXECUTED.** 1y

**Joseph Gould,**  
(SUCCESSOR TO GOULD & HILL)  
IMPORTER OF THE  
**CELEBRATED CHICKERING, STEINWAY,**  
**AND OTHER PIANOFORTES,**  
AND THE WELL-KNOWN  
**MASON & HAMLIN CABINET ORGANS.**  
115 GREAT ST. JAMES STREET, MONTREAL. 24Aug70

**N. S. Whitney,**  
IMPORTER OF FOREIGN LEATHER, ELASTIC  
**WEBS, PRUNELLAS, LININGS, &c.,**  
14 St. Helen Street, Montreal. 1Ja71

**A. Ramsay & Son,**  
Importers of  
**OILS, PAINTS, VARNISHES, BRUSHES, &c.,**  
Rolled, Rough and Polished Plate Glass, English and  
German Sheet Glass, Glaziers' Diamonds,  
**GOLD AND SILVER LEAF BRONZES, &c.**  
37, 39 & 41 Recollet Street,  
MONTREAL.

**THE LEADING WHOLESALE TRADE OF MONTREAL.**

**GREENE & SONS.**

**BUFFALO ROBES,**  
**COLLECTION OF 1870.**  
**FRESH SKINS.**

THE FIRST DIRECT IMPORTATION  
FROM  
**HUDSON BAY TERRITORY.**

Our Collection is THE BEST we have had for many years.  
**GREENE & SONS.**  
517, 519, 521, 523 and 525 St. Paul Street,  
MONTREAL.

**FERRIER & Co.,**  
**IRON AND HARDWARE MERCHANTS,**  
ST. FRANCIS XAVIER STREET,  
MONTREAL.  
AGENTS FOR:  
Windsor Powder Mills,  
La Tortu Rope-Walk,  
Burrill's Axe Factory,  
Sherbrooke's Safety Fuse. 31Dec70

**Chapman, Fraser & Tylee,**  
Successors to Maitland, Tylee & Co.,  
**WHOLESALE WINE, GENERAL AND**  
**COMMISSION MERCHANTS.**  
Feb 71 10 Hospital Street.

**W. R. Ross & Co.,**  
**GENERAL MERCHANTS,**  
AND IMPORTERS OF  
**TEAS AND GENERAL GROCERIES,**  
464 & 466 St. Paul Street,  
MONTREAL.

**Mercantile Summary.**

OUR Halifax correspondent writes: "The sugar manufactory of Messrs. Cunningham, Reid & Co., of this city, is now in operation, and four grades of sugar are advertised for sale. The sugar is made from molasses, by centrifugal process, and is said to compare favorably in price and quality with raw sugars. The enterprise is likely to prove a success."

THE imports at the Port of Toronto for the month of August last were valued at \$1,309,764 and \$952,902 last year, showing an increase of \$356,862. The amount of dutiable goods was \$1,242,557 this year, and \$860,254 last year; of free goods, \$67,207 this year, and \$92,648 last



**R. H. GRAY & CO.,**

THE LEADING HOUSE IN TORONTO FOR

PAPER GOODS, all kinds.  
GENTS' FURNISHINGS.  
TAILORS' TRIMMINGS.  
KNITTED WOOL GOODS.  
CORSETS AND UNDER-SKIRTS.  
HABERDASHERY, and  
GENERAL SMALL WARES,

Also the leading Manufactory in Ontario for all kinds of  
HOOP-SKIRTS.

Warehouse—43 YONGE STREET.

## REMOVAL.

**MESSRS. PARSON BROTHERS**

HAVE

**REMOVED**

TO THEIR

NEW AND SPACIOUS PREMISES,

No. 10 FRONT STREET

NEXT TO AMERICAN HOTEL.

year. This shows an increase in imports of dutiable goods of \$382,303, and a decrease in free goods of \$25,441. In dry-goods alone, there was an increase of nearly a quarter million dollars over August 1869.

The Montreal Telegraph Company are about to erect a handsome building on the corner of Scott and Wellington Streets, Toronto, to be used as offices of the Company. The building will cover the whole size of the lot, which is 40 feet on Wellington street by 80 feet on Scott Street; it will be 4 stories high, including the basement, and will have a flat roof. It will be lofty and well lighted and ventilated. The facade of the building will be finished with white pressed brick, Ohio stone being freely used throughout for mouldings, carvings, &c., and to judge from the drawings the buildings will be very effective, and both an acquisition to the Company and the city.

Mr. WALTER LAWSON brought into Halifax last week, as the past month's proceeds of his now celebrated mine at Montague, seven miles from Halifax, a bar of gold weighing 350 ounces, the value of which is about \$7,000—cost, \$2,000; showing the extraordinary return of seven ounces to the ton of quartz, and the handsome profit of \$5,000 on the month's operations. The previous three months produced 715 ounces; value \$14,300, at a cost of about \$4,800. The Stewiacke lead mine is looking very promising. Some fine ore has been taken out of a tunnel about half a mile from the scene of the first operations, thus indi-

cating the great extent of the bed, and convincing those interested that there must be an immense deposit in the neighborhood.

THE duty on flour seemed for a time to have put a stop to the importation of that article into Halifax and St. John, from the United States, but during the past month receipts of flour from that quarter have been considerable, amounting, probably, to 8 or 10,000 barrels. Heretofore, American flour has proved superior to that of Canada in its being less liable to sour. Such has been the experience in Nova Scotia at least. Now, however, the position is reversed; while very little of the Canadian flour has become unsound, a very large proportion of the American article has spoiled after coming to hand. It may have been that only very inferior qualities have been sent there from the States, such as was unsaleable at home, and upon which holders were willing to lose the duty. Numbers of traders who take fish from Barrington, Liverpool, Yarmouth and other western Nova Scotia ports, bring back cheap grades of American flour, and it is used and sold in the villages and the country. Bakers and city people, however, will have none of it, and are steadfast to Canadian Brands.

THE large proportion of deaths occurring amongst business men, during seasons of business depression and financial difficulty has been before remarked, and Canada, we regret to say, has been a considerable loser in the past year or two, of men, some of whom could ill be spared. Constant mental anxiety about ways and means, the harassment of financiering, of losses and disappointments, exhausts the vital force of many a man, who is ordinarily robust and active, and in some cases slowly, in others speedily, lays him low. Although we have had occasion to expose a good many cases of careless, unnecessary or fraudulent failure, we occasionally find those which excite sympathy and even sorrow, which disarm criticism. One has just been recounted to us, in which an elderly man, who for four and twenty years had kept his even way as a country merchant and postmaster of good repute, in a Lower Canadian village; in 1869 he fell behind and became embarrassed from defective collections and losses upon some investments. He struggled manfully for a time, but finally had to succumb, and apply, as many around him were doing, for a composition; it was granted provided he could procure security. He returned to his home and asked first one, then another of his old-time friends to endorse for him, but some were unable, others declined to render assistance. The old man sank under the disappointment, lost cheer and hope, and in a very few weeks died, says our informant, of sheer anxiety and grief. The unaccustomed strain was too much for him, and he never rallied.

—Messrs. Parson Bros., Toronto, leading dealers in petroleum, etc., have removed to new and handsome premises on Front street, near the American Hotel.

—The crops in P. E. Island are turning out well. Hay is above the average, whilst the wheat, barley and oat crop is very large. Potatoes and other roots, except, perhaps, turnips are all in the best condition.

**Financial.**

## STOCKS AND MONEY.

Reported by Blaikie &amp; Alexander, Brokers.

TORONTO, Sept. 7, 1870.

The past week has shown a greater degree of activity than for some time, with a fair number of transactions both in Stocks and Bonds, at figures that fully sustain the quotations of our last report. Money continues to be abundant and readily procurable. Sterling Exchange is to-day quoted at 109½ for Bank Bills.

**Banks.**—Commerce is in fair demand at 121½, with sellers at 122½. There is very little doing in Toronto and quotations of 152½ to 157 are almost nominal. Some sales of Royal have been made at 65½ with a slightly better demand. Ontario is enquired for at 104 to 104½, with sellers at 105½. Montreal has changed hands at 195 and is now held at 196½. Merchants remains firm at 115½ for buyers, while holders ask 116½. City has been sold at 87½ and 87½, 89 is now asked.

**Bonds.**—In governments nothing has been done for some time past and quotations are quite nominal. Dominion Stock is in fair demand at 108. Considerable sales of Toronto city bonds have been made at 92½ which would still be taken. Some lots of Counties are offered at 102½ to 103. Townships have been sold at 94½.

**Sundries.**—Building Societies are in some demand just now. Freehold is held at 127 with buyers at 126½. Canada is offered at 136 and enquired for at 135. Some sales of Western Canada have been made at 125½ with a considerable enquiry. Union is much asked for at 110½ to 111, without inducing sellers. Canada Landed Credit has been sold at par and is still procurable. Western Assurance is active, and enquired for at 90½, holders would not accept less than 91½.

## TORONTO STOCK MARKET.

Reported by Pellatt &amp; Osler, Brokers.

TORONTO, Sept. 6th, 1870.

The Stock Market is without any very important change to notice, except that the tendency has been upwards, and some of the favorite securities have slightly advanced.

**Banks.**—Montreal sold at 195, at which rate there are buyers, but little doing. British is in good demand at 105½, at which rate there have been sales. Ontario can be readily sold at 105; very little stock on market. Toronto purely nominal; nothing doing. Small sales of Royal Canadian at 65 and 65½; very inactive and dull. Commerce sold during the week at 122; not much stock on market. Some small sales of Merchants' at 115½; holders looking for a still further advance. Québec is held at 107½; none on market. Nothing doing in Molson's in consequence of the wide difference of opinion between buyers and sellers. City sold at 87½; sellers generally asking 89. Du Peuple is nominally quoted at 101 to 103. Nationale is enquired for at 107; no stock offering. Buyers offering 113 for Jacques Cartier, but no stock on market. Buyers of Mechanics' at 90, sellers asking 91. No sales of Union to report; buyers at 106.

**Debentures.**—Nothing whatever doing in Canada; Dominion stock in fair demand at 108. Several transactions at 92½ for Toronto bonds due 1869. County is held at 193, but the demand is trifling.

**Sundries.**—City Gas is in fair demand at 114½, but no stock offering. British America Assurance sold during the week at 66½ and 67, at which rate it is still procurable. Transactions in Western Assurance at 90, at which rate there are sellers. Nothing doing in Canada Life on this market. Several amounts of Canada Building Society offering at quotations, but no transactions. No sales of Western Building Society to report; on market at 126. Freehold sold at 126½, little doing. Huron and Erie, nominal; nothing doing.



on this market. Union is in fair demand at 110 ex-dividend, at which rate there have been sales. Montreal Telegraph sold at 185; sellers asking 186. Market entirely cleared of Canada Landed Credit at par. Mortgages, none of any consequence offering, could readily be placed at 8 per cent.

HAMILTON MONEY MARKET.

Reported by Stinson's Bank.

HAMILTON, September 7, 1870.

A better demand for money was noticed during the past week; although commerce continues to be readily accommodated at easy rates. Mortgages on farm and city property are in strong demand. Little doing in bank stocks, none offering here below last week's quotations. New York exchange active.

BANK OF ENGLAND.—The return for the week ending Aug. 17th, gives the following results when compared with the previous week:

|                     |              |           |         |
|---------------------|--------------|-----------|---------|
| Rest.....           | £3,472,079.. | Increase. | £18,520 |
| Public Deposits...  | 5,345,420..  | Decrease. | 206,647 |
| Other Deposits..... | 20,442,729.. | Decrease. | 253,034 |

On the other side of the account:  
Gov't Securities... £12,483,861. No alteration.  
Other " 20,886,759.. Decrease. 1,320,812  
Notes unempl'd... 10,206,425.. Increase. 826,840

The amount of notes in circulation is £23,536,035, being a decrease of £244,705; and the stock of bullion in both departments is £19,785,988, showing an increase of £705,292 when compared with the preceding return.

NEW YORK MONEY MARKET, Sept. 2.—Business is extremely dull in every department, and at the Stock Exchange is becoming beautifully less. Money on call continues very easy and borrowers are readily supplied at 4 to 5 per cent. on Government Bonds, and at 5 to 6 per cent. on Railroad and Miscellaneous collaterals. In Discounts there is a fair business, strictly first-class commercial acceptances being readily passed according to the date.

REVENUE AND EXPENDITURE.—The following is a statement of the revenue and expenditure of the Dominion for the month ended 31st August, 1870:—

|                                       |             |
|---------------------------------------|-------------|
| Customs.....                          | \$1,348,519 |
| Excise.....                           | 331,480     |
| Post Office.....                      | 78,777      |
| Public Works, including Railways..... | 160,655     |
| Bill Stamps.....                      | 12,057      |
| Miscellaneous.....                    | 58,425      |

|                  |             |
|------------------|-------------|
| Total.....       | \$1,989,911 |
| Expenditure..... | \$1,455,306 |

THE PROFITS OF BANKING.—The *Banker's Magazine* gives a list of banks which had made extraordinary profits on their capital stock during the past year, the names of some of these institutions are

|                                | Capital.    | P'fit.  |
|--------------------------------|-------------|---------|
| Philadelphia National Bank..   | \$1,500,000 | 56 p.c. |
| First National Bank.....       | 1,000,000   | 53 "    |
| Girard National Bank.....      | 1,000,000   | 58 "    |
| Mechanics' National Bank....   | 800,000     | 49 "    |
| Nat. Bank, Northern Liberties. | 500,000     | 109 "   |
| City National Bank.....        | 400,000     | 57 "    |
| Consolidation National Bank.   | 306,000     | 62 "    |
| Kensington National Bank....   | 350,000     | 45 "    |
| Southwark National Bank....    | 250,000     | 83 "    |
| National Bank, Germantown..    | 200,000     | 56 "    |
| Tradesmen's National Bank...   | 200,000     | 213 "   |

The profits of fifty-five other banks ranged from 17 to 39 per cent. on the capital stock. It is evident that banking, on a paper currency, has been a profitable business for American Banks.

—The house and grounds formerly owned and occupied by James Feran, the defaulting Cashier of the Bank of Nova Scotia, were offered at auction in Halifax, and bid in by the Directors of the Bank at \$16,000.

OIL MATTERS AT PETROLIA.

(From our Own Correspondent.)

PETROLIA, Sept. 5, 1870.

The Market for crude is firmer, and prices have slightly favored the producer. From 4,000 to 4,500 barrels have changed hands lately at prices ranging from \$1.20 to \$1.30 at the wells. The production last week was well up to 1,000 barrels per day, and shipments rather in excess of last report—being some 23 car loads per day. The export trade is still going on, and I think the probabilities are that the export firms will still continue running, as there is always a demand for No. 1 oil in New York at same price.

The new strike by Mr. Perkins, noted in my last, on being tested, was found not to come up to anticipations of the owner, who is now drilling deeper. Mr. H. Prince has a very fine show in his new well—at 300 feet; it is situated north west of the Craise well, some 30 rods distant.

Oil matters here are very brisk, and a good business is being done in every department of it.

|              |                           |
|--------------|---------------------------|
| Crude.....   | \$1 40 to \$1 50 per bbl. |
| Refined..... | 0 21 0 22 per gal.        |

GREAT WESTERN RAILWAY.—Traffic for week ending Aug. 19th, 1870.

|                            |             |
|----------------------------|-------------|
| Passengers.....            | \$32,837 90 |
| Freight and Live Stock.... | 33,083 68   |
| Mails and Sundries.....    | 1,943 76    |

|                              |             |
|------------------------------|-------------|
| Total Receipts for week..... | \$67,865 34 |
| Corresponding week, 1868.... | 63,939 05   |

Increase..... \$3,926 29

DAYS OF GRACE.—An Act of Congress passed April 23rd, 1870, increases the days of grace where a holiday falls on Sunday, and where by the common law the grace is reduced to one day. Mr. Charles Tracy, writing in the *Banker's Magazine*, thinks the Act very obscure, and recommends banks holding paper the third day of grace whereon would fall on Sunday July 3rd, or Monday July 4th, to have the same protested twice, viz: on Saturday and Tuesday.

—By an amendment to the United States bankrupt law, it is provided that a debtor whose assets do not pay fifty cents on the dollar, must now obtain the consent of the majority in number and value of those creditors only whose debts were contracted since the first of January, 1870. This clause does not apply to debts previously contracted. One section of the law makes it an act of bankruptcy that a person, being a banker, broker, merchant, trader, manufacturer, or miner, has fraudulently stopped payment, or who has stopped or suspended and not resumed payment of his commercial paper within a period of fourteen days.

BEAVER AND TORONTO MUTUAL FIRE INSURANCE COMPANY.—THE OTTAWA FIRES.

NOTICE is hereby given, that a special assessment of one third of all premium notes in force on the 17th day of August last, on three and four years policies, and of one sixth on seven years policies, in the Farmers' Branch; also of two-fifths of all premium notes in the Mercantile and Household Branches of this Company, has been this day ordered by the Board of Directors, for the purpose of providing for the payment of losses by fire on the above day, in the neighborhood of the city of Ottawa.

In issuing the above notice, the Board of Directors feel it due to themselves, and to the members of the Company, to add a brief summary of the facts of the case, and of the arrangements which they are making to meet an emergency, to which, probably, no Mutual Company was ever

before exposed, and which very few companies could sustain without considerable derangement of their financial position.

The conflagration, which was caused by a violent storm of wind, acting upon fires previously smouldering in the woods, extended over some fifty square miles of farm country, prepared for its ravages by a season of unusual drought; and swept away houses, barns, stables, fences, crops, cattle, sheep, pigs, poultry, and even domestic animals, besides causing the deaths of at least eight human beings; and all this in the space of about four hours, in which limited period over four hundred families were deprived of their all, and driven to escape for their mere lives.

It is almost needless to say, that against a calamity so wide-spread, no insurance company could ever feel called upon to provide. No rate of premium would suffice to meet such conflagrations, if they could be regarded as probable contingencies; and no calculation whatsoever can be based upon them as a security against future fires of so wholesale a character.

The very excess of the misfortune, and its utterly unprecedented nature, afford the best possible illustration of the advantages of the system of mutual insurance, and the most complete vindication of the course which the Board of Directors of this company have heretofore pursued. Had they encouraged the issue of cash policies to the extent to which it has been carried by more than one contemporary association, it would have been impossible for the company to meet its liabilities, and the sufferers by fire must have been contented with a dividend of the amount of their claims according to law. Or had the Board collected large sums for cash premiums, and deposited the proceeds with the Dominion Government, as permitted (not required) by the statute passed at Ottawa in the session of 1868, the money so deposited must have remained locked up until the company had become insolvent, and could not have been made available in a case like the present.

The Directors, on the contrary, have studied to leave as much money as possible in the hands of members, by not calling for it until the end of the year for which it was needed; and have limited the issue of cash policies as much as lay in their power. In consequence of these precautions, they now possess both the right and the ability to call in the whole amount required to settle the Ottawa claims, inasmuch as the premium notes in their hands for assessment, cover no less a sum than nearly a quarter of a million of dollars. Large, therefore, and unexpected as the loss may be, it is quite within the means of the Company to provide for it, and that object the above notice is intended to effect.

Under any other circumstances, no more need be said; but the distressing nature of this calamity, and the cruel misfortunes under which so many families are suffering, fully justify an appeal to the sympathy of our members, that they will promptly respond to the call, and by at once and ungrudgingly remitting their share of the necessary contribution, enable the Directors to pay all claims with promptitude. Due notice of the amount required from each member will be transmitted in the usual form.

It may be well to add, that no policy issued for any date subsequent to the 17th August, 1870, will be charged with any portion of these Ottawa losses; but the whole must be borne by holders of policies which were in force on or before that day. Also, that the special assessment in the Household branch, will not form any addition to the cost of insurance therein, as it is levied to cover existing indebtedness to the other branches, and not for special losses in the late fires, which are divisible nearly equally between the Farmers' and Mercantile Branches only.

By order,

W. T. O'REILLY, }  
H. HANCOCK, } Secretaries.

TORONTO, Sept. 7, 1870.



**BRYCE, McMURRICH & CO.**

A LARGE PORTION

OF OUR

**FALL STOCK**

IS

NOW TO HAND, AND OPENED.

ALL DEPARTMENTS FULLY ASSORTED.

Office—34 Yonge Street, Toronto.

AND

WEST REGENT STREET, GLASGOW, SCOTLAND.

BRYCE, McMURRICH & CO.

Toronto, September 6, 1870.

32-1y

THE

**Monetary and Commercial Times.**

WITH WHICH HAS BEEN INCORPORATED

**THE MONTREAL TRADE REVIEW.**

TORONTO, CAN., FRIDAY, SEPT. 9, 1870.

COMMERCIAL AND FINANCIAL REVIEW.

It would tax the nerve of the most astute and ordinarily impassive writer on finance to pass without comment over the astounding political events which will render the first week in September, 1870, for ever one of the most memorable in history, and the annals of the preceding months without a parallel. The development of the art of destroying men in masses, by the application of science to the manufacture of deadly weapons, has been fondly looked upon for some years as the certain precursor and producing cause of peace among the nations. Humanity, it was argued, would not endure the slaughter such weapons would entail, and that happy consummation which neither Christian ethics nor material interests could effect would be brought about by the dread of those weapons, upon which millions had been spent, to become nothing more than scare-crows. The *London Times*, usually so shrewd and cool, has now expressed a belief that the only hope of peace rests upon the effect which the graphic descriptions by the press of the horrors of a battle-field will produce. This theory ignores the fact that for many years there has been the most profound horror of war in the minds of all men—even of generals who took a professional view of it; and although the fields of Alma, Sadowa, Solferino, Gettysburgh, and a score of others, have been photographed by the historian, yet to-day

carnage is still carried on. If that is the chief hope of future peace, it is indeed a vain one. It is surely high time that there should be some arrangement effected by which the vast interests of commerce and the sacredness of human life should be protected from those terrific attacks which are periodically made by the ambition or vengeful lusts of one man, or of one or more governments. If, when some dispute occurred between them, the Grand Trunk and the Great Western authorities were to draw off their respective employees and proceed to destroy their rival's stations, burn his rolling stock, shoot his men, and sack their homes, the whole civilized world would raise a shout of horror and indignation. But if two companies of men, bound by national ties into separate states, fall out, or if only their General Manager's quarrel as to a family difference, the whole civilized world takes it as a matter of course that they should at once proceed to try which can most injure the other. We put this before our fellow-countrymen in order to urge them, as far as their power goes, to bring about the time when fomentors of, and chief actors in, national brawls will be subjected to the power of a police, and the whole idea and machinery of war be deemed as vulgar and revolting as a rowdy fight.

Although there is now some slight prospect of peace between Prussia and France, there is not so pleasing an outlook in reference to the future of the humiliated country. The iron-grip of Napoleon relaxed (which, with all its terrors and all its shame, to a people like the French, secured them many years of quiet); there will be a reign of disorder, probably very prolonged, and fruitful of bitter and sanguinary struggles, through which, if France emerges without civil war, she will be very fortunate. We again draw attention to one feature of the financial history of the war, which has a very direct interest for us—the working of the system of the bank of France. On the 12th August that institution suspended payment, having on hand \$200,000,000 gold in its coffers to meet a circulation of \$320,000,000. As a singular proof of the excitement of the war, and the confidence felt in its early or glorious ending, the securities lodged, on which advances were sought, increased the first three weeks of the war \$110,000,000, on which were drawn \$29,000,000 in the bank's own notes (no thought, clearly, of any suspension,) \$43,000,000 was taken in gold to meet the drain in country districts, and \$35,000,000 were left on deposit, so that the public left \$64,000,000 with the bank out of 110,000,000 as proof of its confidence in the national strength. It is worthy of note that when the bank suspended in 1848, its circulation

was little more than one sixth of what it now is. A great stride in material wealth has been made under the Empire; how far this will be lost by the war is a hard problem.

Turning from this topic to more homely ones, we have little to record for the past week in the wheat, produce or lumber markets. Wheat is still declining and very heavy of sale. Large quantities are pouring in to Montreal, the receipts for the last week of August exceeding the corresponding one of 1869 by 75,600 bushels. The total receipts by rail and canal from 1st January to 31st August this year, have been 4,200,000 bushels; in same period, 1869, they were 3,700,000, an increase of 500,000 bushels. The shipments by all channels for same period this year, were 3,650,000, and for same period 1869, 2,630,000, an increase of 1,000,000 bushels. The stocks still show a considerable increase, 540,000 bushels being held in store and by millers, while in 1869, at same date, only 205,000 were on hand. Of flour, the total receipts per rail and canals from 1st January to 31st August this year, were 631,000 barrels, and in same period, 1869, 560,000 barrels, an excess of receipts this year of 70,000 barrels. The shipments of flour show in same period 1870, 446,000 barrels; in 1869, 487,000 barrels, a decrease of shipments this year of 41,000 barrels. More exact observation of the European harvest seems to indicate a less aggregate yield than was thought of some weeks back, though of no very serious extent. It is ascertained that the war came upon the Prussians in the crisis of harvesting, and that large quantities were gathered in in great haste, and no small area was reaped as unready for their sickles, as the French were for their swords.

We notice as a singular coincidence, that the exact number of cargoes of wheat were expected arriving a fortnight ago in English ports, which were known on the same date last year to be on their way, that is 325.

Further shipments have been made of 450,000 feet of lumber to Melbourne, Australia. In connection with this trade we would caution merchants to take more than ordinary care in their consignments. The Australian market is somewhat peculiar, owing to its position chiefly, but largely from the strong spirit of speculation which pervades many of its merchants.

We would urge, therefore, upon shippers, the necessity of securing their returns, so as to place themselves beyond the risks of a very variable market. It is known to us that heavy consignments have again and again been made to that country, which, on arrival, were valueless for years, and involved, from storage charges, depreciation from weather, variation in the demand, &c.,



fearful sacrifices to the English consigners, all of which points to the necessity for exercising more than ordinary caution.

The award of the arbitrators on the adjustment of the debts, liabilities, assets, &c., of the provinces of Quebec and Ontario, has been made, and placed in the hands of the public. A very large amount of time and care and thought has been spent by the arbitrators upon their judgment. It is matter of great regret that they were compelled to go on without the aid of their very able coadjutor, the representative of Quebec; but we hope that a calm, dispassionate consideration of the award will convince the people of both provinces that their interests and rights have been dealt with in a spirit of generous, high-minded equity.

TERMINATED LIFE INSURANCE.

In the Chicago *Spectator* a table is published, showing the relation of terminated business to new business during the year 1869, as reported under oath by thirty-four American companies, including the oldest and most prominent doing business in that country. By this table some rather singular facts are brought under notice. It appears that while 188,864 policies were issued by these thirty-four companies, 110,648 were terminated, leaving only a net increase of 78,216 policies. In other words, the policies terminated were equal to 58.64 per cent. of those issued; and out of this 58.64 per cent. only 4.45 were terminated by death, or 145 policies out of 3,254 of the average number terminated.

Taking the individual companies, doing business in this country (and the N. Y. Mutual) we find the following facts:—

|                       | Policies issued. | Policies terminated. | Ratio. |
|-----------------------|------------------|----------------------|--------|
| Etna.....             | 11,377           | 7,556                | 66.41  |
| Connecticut Mutual... | 8,565            | 7,227                | 84.37  |
| Equitable.....        | 13,211           | 7,399                | 56.01  |
| Mutual, New York....  | 15,445           | 8,219                | 53.22  |
| National, U. S.....   | 6,770            | 2,617                | 38.65  |
| New York Life.....    | 10,725           | 5,920                | 55.19  |
| Phoenix Mutual.....   | 8,652            | 4,988                | 57.65  |
| Union Mutual.....     | 3,386            | 1,835                | 54.19  |

It will be seen from this statement that the companies named expunged, from their register policies to the extent of 60, 70 and 80 per cent. and upwards of all the policies issued during the past year. This is rather an instructive commentary upon the mode of doing business, now in vogue on the other side of the lines. It is but the legitimate result of what we shall call the high-pressure system. In this system the large commission paid the agent is the motive power. Under the influence of this pressure, persuasion and solicitation are exhausted in order to procure business. And that these are powerful influences, the fact that the thirty-four companies above referred to, obtained

5,554 policies each, on the average, in 1869, must be regarded as convincing proof. Whatever may be the objections to persistent canvassing, it is an instrumentality not to be despised. Without it the benefits of life insurance would never reach thousands who now enjoy them. Still, the figures cited show that there is a point beyond which the most vigorous canvassing cannot push life insurance, a point which is reached when the terminated policies shall equal the number issued; and that point, in the case of some of the companies, cannot be far distant.

The journal above quoted devotes an article to this subject, in the course of which it estimates the sum thrown away upon agents and medical examiners for policies which are not continued, at a million dollars per annum. "Here," it says, "is the secret service money wherewith competition is kept at fever heat, jealousies are fed and pride is bolstered. The agony for new business, at whatever cost, without the corresponding anxiety to retain it, or, perhaps, with the certainty of early lapse, has begotten this monstrous wrong-doing. The agent who transmits the largest number of applications, no matter how few of the policies run to the end of their first year, is winner of the greatest glory, the office that obtains them exults over the addition made to its number of 'policies issued during the year;' heavy commissions and other expenses follow or accompany these transactions; the old policyholders are deprived, to that extent, of their overpayments, and the year closes with the record that from fifty to seventy-five per cent. of all this wonderful activity and cost has been utterly fruitless and vain. This, moreover, is not a practice of sudden growth. The aggregates of 1867 and 1868 show that, during those years, more than thirteen times as many policies were forfeited as were terminated by deaths. It is, therefore, becoming a fixed habit with the companies thus to waste their substance in this censurable style of management; and, as an excrescence which is assuming terrible proportions, it needs prompt and vigorous treatment. The riotous rush for new business must be brought within the limits of reason and right, or life insurance will soon become a barren field, and its cultivation a profitless occupation."

It must not be supposed that this general "casting away" of life insurance is owing to a want of confidence in the stability of the companies; it is simply the rebound from the undue tension applied by agents. The remedy is for the companies to reduce the commissions to agents, to abandon the idea of trying to force the business, and to cease paying, as now, large sums for that which

produces nothing. The companies may be the gainers by the lapse and surrender of so many policies, but if so, it is at the expense of a direct loss to insurers, who are compelled to abandon an undertaking for which they have perhaps neither the means nor the resolution to carry out. The evil pointed out demands the attention of the companies, with a view to its immediate cure.

INVESTMENTS WANTED.

Not many days ago, a gentleman of means from the United States walked into our office, and stated his business thus: "I have ten to twenty thousand dollars to invest: what shall I put it into? I prefer investments in Canada, but all your stocks and securities are at such high prices that I do not see any prospect of realizing more than about six per cent., which I think is not enough. Some years ago, I invested a considerable sum here in various things, and it has netted me 12 to 15 per cent." This is but a specimen of the inquiries that we are often confronted with, and it represents pretty truly the state of affairs as they are to-day.

There is no doubt that our surplus capital is too much directed into certain channels, which are, for some reason, looked upon with unusual favor just now, and it is equally certain that the over-crowding of these channels must soon cause an overflow. A great deal has found its way into the lumber business, which is now much more extensively and effectively worked than ever before. And it is in such directions as this that we would like to see the attention of our capitalists turned. In various kinds of manufacturing industry (which we shall take the opportunity to specify at some future date) there is abundant room for the profitable introduction of a large amount of capital.

At present we shall confine ourselves to suggesting what is undoubtedly an inviting field, if representations made to us, on very good authority, can be relied on;—we mean the shipping of the Maritime Provinces. That this interest is most profitable to those engaged in it would seem to be established by the enormous development that it has attained in some of the seaport towns of Nova Scotia. The town of Yarmouth owns more vessels for its population than any seaport in the world, averaging, it is said, nearly ninety tons to each inhabitant. The ship-owners of St. John, N.B., are among the wealthiest of its population; many of them began life as ship-carpenters, with no other capital than a strong arm and a broad-axe. Some of them tell of the "good old times" when a thousand-ton ship would clear her cost in one or two voyages, or would, perhaps, net her twenty or thirty thousand dollars in



a fortunate run from Liverpool to San Francisco. These men say times are hard now, and that shipping don't pay. But in the hands of good business men, the trade is handsomely profitable.

As an illustration of this we shall cite two cases; one was a small interest in a schooner, for which \$350 was paid. In eighteen months the share of the profits falling to this small interest was \$270. The other was a sixteenth interest in an 800 ton ship, which, in about the same time as in the previous case, returned \$1,100 on an outlay of about \$1,500. These profits were made under no peculiar or more than ordinarily favorable circumstances.

The destruction of the ship building of the United States must have operated favorably on this industry in the Maritime Provinces, as it has in Great Britain. A good deal has been done by our assiduous Minister of Marine to better the position of our shipowners, and he is evidently determined to remove every obstacle, if possible, to the growth of the commerce of the Dominion. The brilliant success of the Messrs. Allan, as shipowners, is convincing proof of what skill and capital may do in this way. We direct the attention of investors to this field with great confidence, feeling certain that good returns may be realized. Besides, an important incidental advantage would grow out of it, since the introduction of western capital into the seaboard Provinces would cement the bonds of our Confederacy, and create a mutual sympathy among the different sections by begetting a mutual interest.

#### LIFE ASSOCIATION OF SCOTLAND.

We give elsewhere the annual statement of this association, for the year ending 5th April, 1870. Though the new business is not so large as some companies on this continent secure, because the method of obtaining it is entirely different, yet there is a steady and permanent progress apparent, which must be satisfactory to the officers, to the policyholders, and every one interested in the Company. In the year named, 1437 new policies were issued, amounting to about three millions, five hundred thousand dollars, an unmistakable evidence of vitality and advancement. The total assurances in force amount to over thirty-five millions of dollars, and the funds reach about six millions, cautiously invested in productive securities.

Safety is, after all, the chief consideration in life assurance; without this element it is only a delusion and a snare; and those seeking insurance should make this the first enquiry, rather than which company promises the largest dividends, or offers the lowest rates.

We do not hesitate to say that safety is secured in a first class Scottish company, as far as it can be in any merely human institution. Among these the Life Association stands in the front rank, and possesses high claims upon public confidence and support. It is satisfactory to see from the official returns that the Association has a large and growing business in Canada, skilfully and energetically conducted by Mr. Wardlaw, and the influential Board of Directors associated with him.

#### SETTLEMENT OF THE MUSKOKA DISTRICT.

Very few have any adequate idea of the rapidity with which the Muskoka district is filling up with settlers. The writer was up in that neighborhood recently, and was not only struck with the beauty of the series of lakes, with their surrounding scenery, but was glad to learn that what was a wilderness four or five years ago, now contains a hardy and industrious population, which is rapidly increasing. The influx of settlers this summer has been quite large, and what is not the least gratifying feature of it, is the fact that the majority of those who have taken up these Free Grants, are young native-born Canadians, who are well acquainted with "bush life," and whose success is beyond peradventure.

The importance of the settlement of the Muskoka district to the trade of Toronto, and indeed of the Province of Ontario generally, can hardly be over-estimated. One of the greatest difficulties with which we have heretofore had to contend, is the want of sufficient settlements in the back country, our inhabited districts being too much like a mathematical line, having length without breadth. But the success of the Free Grant system in the Muskoka district, proves that this state of things need no longer continue; that we have in the interior lands which will not simply sustain, but amply reward the labours of population, and that with proper encouragement on the part of the local government, we may expect the wave of settlement to extend into central parts of the Province, hitherto considered inhospitable or inaccessible.

We are convinced that the entire district around lakes Simcoe, Muskoka, Rousseau and Joseph, and extending upward to Parry Sound, must, ere many years, contain a large population. The Ontario government is now engaged in building a lock, which will unite Muskoka and Rousseau lakes; and also in making a cut which will enable vessels to pass from Rousseau into lake Joseph. When these works are completed, with the exception of 14 miles of road between lakes Sim-

coe and Muskoka, there will be unbroken water communication from the south end of lake Simcoe to the head of lake Joseph: and it requires no effort of imagination to picture the time when the shores of these picturesque lakes will be dotted with numerous towns and villages.

Orillia, Washaga, Bracebridge, and other places, unknown a few years ago, are already rising into importance, and the business done during this summer has been by no means inconsiderable.

The whole of this hitherto dormant section of Ontario seems to have suddenly awakened to life and activity. Upon the sparkling waters of the lakes, there are now quite a number of steamboats, counting small and large. These are being well patronized both by passengers and freight. Pleasure-seekers have been numerous during the past two months; the smaller craft have found a great deal of employment in towing lumber and logs, whilst the stock and effects of new settlers have swelled the amount of traffic. A gentleman, well informed, who is temporarily residing near lake Rousseau, informs us that the settlers generally, are doing as well as could be expected. The lands are not, it must be admitted, of the best quality. There is a good deal of rock, but the remainder is generally deep soil, very rich and fertile. As each person is allowed to take up 200 acres, he counts on at least 100 acres of first-class land, and as it costs him nothing but the settlement duties, we know no easier way for the labouring man to get a Canadian farm. When, to these inducements, its proximity to the capital of Ontario is considered, as well as the easy means of access to it, it is not to be wondered at that the Muskoka district is rapidly filling up. But there is yet abundance of room, and what has so far been accomplished is only a foretaste of the progress in wealth and population which the future has in store for it.

The Northern railway, the important towns and villages upon it, and this city, have already felt the benefit of the opening up of this Free Grant district. If the Ontario government had been more liberal in its land policy, still greater success would have been achieved; but we hope they will profit by experience. Great good would undoubtedly be done by the construction of the proposed Muskoka railway. It would give an additional impetus to the work of settlement, and there can be no question that, before many years the traffic upon the line will be large. We hope this undertaking will soon be carried out, for it will rapidly increase a trade which has attained respectable dimensions.

Without doubt remarkable progress is being made in settling and clearing up this im-



portant section of Ontario, and we hesitate not to express the belief that the day will come when the shores of the four beautiful lakes in the Muskoka district will be crowded with an industrious population, and their waters enjoy a commerce which few at present anticipate.

#### THE LATE FIRE NEAR OTTAWA.

The late fire in the Ottawa district has formed a new chapter in the experience of the mutual fire insurance companies; it shows that their peculiar field is subject to hazards which have hitherto formed no element in their calculations. To have the greater portion of an entire county laid in ashes at one swoop—barns, houses, fences, trees, live stock, and even human life, falling a prey to the flames—is something that is evidently not anticipated in the low rates and otherwise easy terms of insurance offered by the agricultural companies. The Ottawa fire is an exception to all the previous experience in this line of insurance in Canada.

As before mentioned, several of the Mutual Companies are considerable losers by this fire; but the brunt of the loss falls on the Beaver and Toronto of this city, which seems to have been doing an extensive business in the district of country devastated. The extent of losses is not yet known, but they were, without doubt, very heavy. In this contingency, the directors have very properly come forward with the honest and explicit statement of the case, elsewhere presented. They have determined on a large assessment of the premium notes held, which, we are glad to say, will prove ample, after making every allowance, to pay the losses now incurred, and preserve the Company's position intact. It is to be hoped that the members of the Company will respond promptly to the call made upon them to meet the exigencies of this calamity, which no one could have foreseen, and which no human power could have averted.

ANSWER TO CORRESPONDENTS.—“Shareholder” Toronto, writes:—“Kindly oblige many of your subscribers with an opinion as to the advisability of placing Judges on Boards of Direction for public companies. Take a case. A certain Judge is one of the Directors, and another Director is also the professional legal adviser of a company. Some matter arises which involves litigation. At the Board the matter is fully discussed between the Judge and the company's counsel. At the trial the Judge (‘His Lordship’ or ‘His Honor,’ as the case may be,) sits to adjudicate on points and circumstances which he had previously discussed privately with the learned counsel. No objection can be made to the position of the legal adviser; but, query, should the Judge be an interested party to a suit,

could it be felt with confidence that he occupied the bench as an impartial and unbiassed expounder of the law and its application. Even if stockholders were complimentary enough to put a Judge in the position of Director, might not his acceptance be unfavorably viewed. Under any circumstances one could not imagine his canvassing and seeking for the post.”

If there are such cases as that stated by our correspondent, we cannot imagine that a Judge should occupy the bench under such circumstances, for, whatever his judgment might be, his motives would be open to suspicion. However valuable the advice and aid of our Judges might be in the management of public companies, we would prefer to see them avoid such entangling connections.

“Constant Reader,” Montreal.—Your letter is lengthy. Were it not open to objection on that score we do not think it fair to attack an individual company, even for the laudable purpose of illustrating a general principle. We defer to no one in zeal for the progress of life insurance, believing it to be one of the most beneficent provisions that modern science and ingenuity have given to the world, for the prevention of distress, and the alleviation of the calamity which death often proves to helpless dependents; but at the same time, we shall not hesitate to point out the flaws in any system, or indeed, in any company, if the public interest is endangered thereby, even if in so doing we expose ourselves to the charge of speaking against life insurance itself. It may not be possible always to prevent charges of that kind being made, but we are quite certain we shall never deserve them.

MONTREAL MINING COMPANY.—The Montreal Mining Co's properties on Lakes Superior and Huron, consisting of 107,000 acres of land, have been disposed of to an American company for the sum of \$225,000. The terms, says the Montreal Herald, are \$50,000 cash; \$50,000 payable in June, 1871; \$50,000 in July, 1872; and \$75,000 on September the 30th the same year, with interest at 6 per cent. per annum. This will entitle each shareholder to about \$5.50. The original shareholders who have paid all the calls to date, and computing the amount paid at 7 per cent interest, will have paid for their shares from \$50 to \$60 each. We hope the change of ownership may lead to the development of this valuable property. Should the enterprise prove a complete success in the hands of the new owners, a powerful stimulus will be given to the extension of mining industry in that region.

The Equitable Life Assurance Society of the United States, has permanently established an agency here under the management of Mr. R. W. Gale. This is one of the most progressive of American life companies, and stands in the front rank in respect of the amount of business done. We shall take another opportunity of alluding to its very creditable history and its financial position.

—The Royal Canadian Bank has commenced issuing four dollar bills—a denomination not heretofore issued by this Bank.

### Insurance.

#### INSURANCE MATTERS IN MONTREAL.

(From our own Correspondent.)

MONTREAL, Sept. 5, 1870.

AUG. 30.—A slight fire occurred at about 9 p.m., at A. Laflamme's, trunk-maker, No. 120 St. Joseph street, arising from pure carelessness, in feeding a patent safety lamp with benzine while burning. By prompt exertions the fire was soon suppressed. Insured with British America for \$400; damage, \$41.

SEPT. 2: 1.40 a.m.—A somewhat serious fire was discovered at Pullan & Maltby's pin manufactory, Seigneur street. Cause unknown; supposed, incendiarism. The fire itself was confined to the ground floor, in which it originated, and which it most severely damaged, but the contents of the upper floor are more or less injured by smoke and water. An event of this kind is much to be regretted, as the establishment is the only one of the kind in the Dominion, is doing a thriving business, and affords employment to a very considerable number of hands, who, in addition to the loss sustained by the proprietors by the suspension of their business for several weeks, are thus suddenly deprived of the means of earning their bread. The building, which belongs to the estate of the late John Henry Evans (to whose intelligent enterprise it owes its existence), is insured with the Etna of Hartford for \$4,000; loss not ascertained—probably about \$1,000; engine and boiler, \$1,200; other machinery and accessories, \$6,800; stock, \$6,000;—total contents, \$14,000 with British America, who have, however, re-insured \$4,000 each with the Montreal and the Lancashire. The loss on the contents is not yet adjusted, but will, it is supposed, be between \$6,000 and \$7,000.

There have been, in the course of the week, several other minor alarms, but of so trivial a nature that they are not worth recording.

In consequence of the heavy losses lately sustained by insurance companies, by the burning of grain stores, with elevators, a meeting of agents was held here yesterday, to determine the rates to be exacted in future for insuring the contents of the Montreal War-housing Company's store, on Wellington street, when the following rates were agreed upon: viz., On the section next the canal 1½ per cent.; on the section next the street 7 per cent; in any part of the building, without specification, 1½ per cent, with general average. Will all the contracting parties be true to these engagements? *Nous verrons.*

The clipper-ship Strathbane, outward bound from here, owned by Messrs. Allans, is reported aground below Metis. Two other sea-going ships are also reported ashore at the Pilgrims; tugs have gone down to their aid.

#### LIFE INSURANCE DIVIDENDS.

The Insurance Times, in a recent issue, remarked that “it is much to be regretted that the idea of dividends, or profits, or bonus, can not be wholly eliminated from the science of Life insurance.” This remark, doubtless, expresses the genuine feelings of large numbers of Life insurance men—a feeling, we think, which is meeting with rapidly growing popularity. It is very far from our purpose to reflect unjustly upon the dividend system. In many respects it possesses marked advantages, and contemplates, not only the rendering to the insured the fullest justice, but it approximates somewhat near to that standard of perfect reciprocity which we can all admire, but with difficulty find, thus representing the principle of equity, as applied to business, in its highest sense. And yet it is doubtful whether the system, as practiced by our Life insurance companies, really serves any purpose of real and permanent good to the policyholder. It is doubtful whether it is possible to so regulate it



as that it shall, in the long run, be of vital benefit in any important degree. There is no standard rule for determining what the dividends shall be. Dividends are computed on the percentage plan, on the contribution plan, the partnership plan, the interest-bearing plan, etc., each company choosing that which it likes best, and each representing that it works upon that basis which has the most of justice in it for the insured. Somebody, we should say, is either mistaken, or wretchedly ignorant, for all can not be right, and each the best; therefore, if real equity is the thing contemplated in declaring dividends, it would seem as if some of the companies must "hit wide of the mark." The two fundamental principles upon which the whole fabric of Life insurance is based—mortality and interest calculations—are settled almost beyond contingency; but in the matter of dividends, there is no community of interest, no harmony of practice. If dividends are to remain permanently as a distinct feature of the business, it would be well, doubtless, that some movement tending to the establishment of a common rule of practice, should be inaugurated; but is it not a fact that a total abolition of the principle would be better still? The policyholders generally are practically ignorant of how the business is managed; they are informed, occasionally, that a certain sum of money is placed to their credit, but by what process of calculation that amount has been determined, they are wholly in the dark. They know that they paid a certain sum for their insurance, with the idea and understanding that they were to get a portion of it back again; and here their knowledge, as members of the company, ends. But we apprehend that a good many people are more ignorant of Life insurance practices than they have occasion to be. They quite willingly, and without question, accord to Life insurance companies the ability to accomplish certain results in business channels, which they would not accord to any other profession or trade. If an agent chooses to tell that for a certain sum of money—say twenty-five dollars—he will not only insure them for a thousand dollars, but will guarantee them a dividend "from the word go" of fifty per cent., of course, he and his company are infallible, and the trade is made. In this way the truth is so frequently stretched, so many outrageous lies are habitually and systematically told, that when the policyholder finds, in course of time, that instead of getting fifty per cent., he gets twenty, and perhaps none at all, he becomes well nigh disgusted with the whole institution, and serious detriment is wrought rather than any happy result. This only illustrates, in an exaggerated form, perhaps, a general principle. Rarely, we think, even among the most honorable men in the mutual companies, is the dividend feature of the business made to appear to disadvantage; the policyholder generally obtains ideas of the most ample kind regarding the amount of money that shall be returned to him, and the chances are that he will be disappointed. As a matter of fact, to speak unprejudicedly, would it not be vastly better to place the Life insurance business upon a genuine business basis—so much insurance for so much money—ignoring all idea of profit or return apart from that originally intended? We suggest the question as a matter of argument, and not in the interest of any particular plan. The fair-minded and intelligent members of the profession can appreciate suggestions without vexation and wrath.—*Northwestern Review.*

**FIRE RECORD.**—Houghton, Township, Ont., Aug. 31.—Barn of F. B. Fick, was struck by lightning and burned, two horses were also killed.  
 Peterboro, Aug. 30.—The dwellings and out-buildings, together with the total contents of the latter, belonging to E. Chamberlin, adjoining this town, were burned. The fire is supposed to have originated by a spark from the chimney falling on the barn, or stack adjoining, the buildings all

being connected by a driving house. All was completely destroyed. Loss, \$4,000; no insurance.

**Eastons Corners, Sept. 5.**—The house of John Lafeyer, of Oxford, caught fire from a spark from chimney, insured in the Agricultural of Watertown; also the brick dwelling on the farm in Wolford, of the late W. B. Putnam. No insurance. Cause spark from chimney.

**FIRES IN N.B.**—In King's County, Mr. Somerville, of West Scotch Settlement, lost his mill and all the lumber near it, his dwelling house and barns by fire, last Saturday. The fire had been raging in the forest near his dwelling house all last week. His loss is very heavy. A despatch from Frederickton says:—"Moore's Mills, at Cross Creek, near Stanley, were destroyed by fire on Sunday last, including grist, saw, shingle and clapboard. Four houses and barns on Peniock River were also destroyed by fire a few days ago, several families lost all, and subscriptions are now being taken for the sufferers."

Four houses, in Woodstock, with outbuildings were burned, viz., those of Messrs. James Jones, Rice Raymond, Tobias McLean, and Malroy Raymond.

—A recent fire in Calais, Maine, destroyed property to the value of half a million of dollars; a large portion of the loss will fall on persons residing in Milltown and St. Stephen, N.B. There was only a trifling insurance.

**Commercial.**

**TORONTO MARKET.**

We have to report a decided improvement in business of nearly all kinds, a considerable number of out-of-town buyers, principally doing a general country business, having visited the city during the past week. These are in many instances purchasing more freely, too, than was expected, and report business as likely to be very good during the coming season. The weather has been somewhat variable, with heavy rains from time to time, but it is to be hoped that most of the grain is now safely housed.

The Imports at this part for the month of August were heavy, and shew a very large increase over the corresponding month of 1869.

|                        | 1869.       | 1870.       |
|------------------------|-------------|-------------|
| Imports, August.....   | \$952,902   | \$1,309,786 |
| “ previous 7 mos. .... | 3,390,384   | 4,012,970   |
| Total to Aug. 31.....  | \$4,343,286 | \$5,322,756 |
| Increase, 1870.....    |             | \$979,470   |

or nearly 23 per cent. as compared with 1869.

**BOOTS AND SHOES.**—Business has been very active in all seasonable goods, manufacturers again finding a difficulty in keeping up their stocks to a point sufficient to meet the demand, especially in the better class of goods. Prices are unchanged, but continue very firm for all descriptions.

**DRY GOODS.**—Quite a number of buyers have been in town during the week, but as a rule they did not buy very heavily. Some, however, have laid in their regular Fall Stocks, and will not be again in the market until late in the season. Stocks are reported to be the largest and best assorted ever shewn in Toronto, and this is rendered certain by the large and steady increase shewn in the Imports, as will be seen by reference to the following comparative statement:—

|                        | For August    |            |
|------------------------|---------------|------------|
|                        | 1869.         | 1870.      |
| Woollens.....          | \$239,421     | \$325,750  |
| Cottons.....           | 205,157       | 283,864    |
| Silks and Velvets..... | 44,948        | 90,236     |
| Fancy Goods.....       | 45,582        | 86,932     |
|                        | Since January |            |
| Woollens.....          | \$683,623     | \$ 905,282 |
| Cottons.....           | 903,884       | 1,119,553  |
| Silks and Velvets..... | 217,781       | 258,303    |
| Fancy Goods.....       | 230,259       | 323,929    |

**DRUGS.**—During the early part of the past week, trade was very slack, but at the close a number of customers made their appearance in town, and a good many orders were booked. Prices are entirely unchanged.

**GROCERIES.**—Quite a large business in staple and general goods has been transacted during the past week, buyers usually reporting a more than ordinarily active country trade. The Imports, except of Teas, have been about an average for the month of August. They were as follow, for the articles named for the month and 8 months:—

|                          | For August    |           |
|--------------------------|---------------|-----------|
|                          | 1869.         | 1870.     |
| Tea, Green and Japan.... | \$ 33,822     | \$ 61,191 |
| Tea, Black.....          | 5,906         | 7,071     |
| Sugar.....               | 25,886        | 24,053    |
| Brandy, Gin and Rum....  | 2,212         | 2,330     |
|                          | Since January |           |
|                          | 1869.         | 1870.     |
| Tea, Green and Japan.... | \$192,066     | \$292,442 |
| Tea, Black.....          | 41,737        | 41,692    |
| Sugar.....               | 117,622       | 182,667   |
| Brandy, Gin and Rum....  | 26,405        | 32,029    |

**Coffee**—is without change in price or demand.  
**Fish**—dried of all kinds meets an active enquiry at about late rates, with somewhat better stocks and the market the turn easier. We quote Dry Cod, \$5.65 to \$5.75; Scaled Herrings, 43c to 45c; Sardines are scarce and high, 1/4's 14 1/2c to 15c; 1/2's 24 1/2c to 25c. **Fruit**—has met a fair enquiry both for Raisins and Currants, but rates entirely unaltered, firmness previously noticed still continuing. **Rice**—Good samples are still scarce and holders are very firm in their askings. Prices unchanged. **Spices**—are taken by the trade to a fair extent, but are without any change in price. **Sugar**—raws have been in demand, and sold steadily during the week at about quotations. Stocks in first hands are very low for this season of the year, and prices are very firm. Refined has also met a steady demand for Yellows at unchanged rates. **Teas**—fine and choice Young Hysons are wanted, and very scarce and high, both here and in the London market; and advices from China lead to the belief that prices there also for these descriptions of teas will rule higher. Medium grades are also wanted, while low and dusty qualities are in large supply and almost unsaleable at any price. **Tobacco**—has a fair enquiry, and quotations are unchanged.

**HARDWARE.**—Business has been very active during the week, a large number of orders having been received from general merchants who are also buying dry-goods and groceries. Prices are firm and entirely without change. The Toronto imports for August were, of hardware, \$19,009 as against \$16,249; and of dutiable iron, \$10,239 as against \$3,457 for the corresponding month of 1869.

**HIDES & SKINS.**—Hides—are in small supply, and prices have been advanced 1c. Receipts of domestic are quite inadequate to the demand, and there are now few or no Western in market. With cooler weather, we may look for an improved supply of domestic hides. We quote green, No. 1, 8c, No. 2, 7c. **Calfskins**—are also scarce, and are now quoted at 12c. **Lambskins and Pelts**—are taken at 60c.

**LEATHER.**—The market has continued active for nearly all descriptions. **Spanish Sole, Harness and Splits**—are scarce and wanted, but no further advance in price has taken place. **Upper**—comes in slowly, but the supply is about equal to the demand.

**LUMBER.**—Dealers are actively engaged in shipping and all the vessels that can be secured for that trade are eagerly sought for. Rather less left Toronto docks last week than on the week preceding. Prices are unaltered and sales on the other side are being made with ordinary readiness. The market has assumed a steady aspect and current prices are supposed to be more stable. Prices:—Clear, \$22.00 to \$24.00; Com. \$9.00 to \$9.50; Culls, \$7.00 to \$7.50; Shingles, No. 1, \$2.60; No. 2, \$2.25.



**PETROLEUM.**—Business has been fairly active, both in car loads and for city consumption, prices being without change. *Lamps* and *Kerosene* goods—have sold very freely, as also glassware.

**PAINTS AND OILS.**—There has been some improvement in business, trade being now moderately active. We have no change to note in prices.

**PRODUCE.**—We have to report another very dull week, with few and generally unimportant transactions in either flour or wheat. The overwhelming success of the Prussians over their opponents still further weakened the markets, or at all events increased the indisposition on the part of speculators to operate, and very little was done. *Flour*

—With declining English markets, the market here has been steadily in favour of buyers, but they for the most part held aloof, and reported sales were to a very small extent, comprising only a few hundred barrels of superfine at \$5 to \$5.10, and of Fancy, at \$5.40 to \$5.50. Receipts have been light. Stock in store at the beginning of the month was 10,439 bbls. *Wheat*—The few sales of shipping lots known to have taken place during the week were on private terms, and in the absence of reported transactions and the wide divergence of the views of buyers and sellers, quotations must be considered as nominal. The few loads delivered by farmers were taken at varying rates according to quality, say \$1 to \$1.04 for Spring and Red Winter, and \$1.10 to \$1.16 for White. Although receipts by rail have not been heavy, stocks are still large. They were on the 31st ult. of Spring, 109,062 bushels, and of Fall, 118,183 bushels. *Barley*—A marked advance has taken place since last week, especially for new grain, and there is now an active competition for all desirable samples brought in by the farmers. Buyers have now run the price up to 83c. to 89c. for fair to bright, but deliveries so far have been comparatively restricted. A sale of 200 bushels old is reported at 80c. of 800 bushels new on private terms, and of 300 bushels do. 84c. It is not easy as yet to determine whether these prices are going to be maintained; whether they are the result of orders from the United States, or whether they are the consequence of local speculation and competition. From the small deliveries, it would be very easy for even very moderate buyers to run the market up if there were any object to be gained thereby. Stock in store on the 31st ult.—chiefly old, 18,011 bushels. *Oats*

—The market has been dull and drooping during the week, with sales of a few cars on the track at 39c., 38c., and 37c., the latter being the closing quotations. On the street, for small lots, 39c. to 40c. is paid. *Peas*—No recent transactions are reported, the market being greatly depressed in consequence of the decline which has taken place in the English markets; and in the absence of business, our quotations are purely nominal. Stocks are light, and holders are not offering to sell. *Hay*, \$11 to \$13. *Straw*, \$6 to \$7.50, with very light deliveries.

**PROVISIONS.**—Trade has been fair, but without any special activity. *Butter*—prices have given way somewhat, the few round lots which have changed hands having been at figures rather under those of last week, but prices are still too high for buyers to operate very freely. *Cheese*—meets a fair enquiry at about quotations. *Eggs*—obtain little alteration for packed, fresh being readily taken for city consumption. No change to note in *Pork*, *Bacon* or *Hams*, prices of which are firm and unchanged, with a moderate business passing. *Lard*—is still in request, the high price of butter causing an unusual demand for it for ordinary purposes. *Dressed Hogs*—the few arriving are taken at quotations.

**SALT.**—Has been in fair demand for American, of which the stock is moderate, at \$1.75. *Goderich* in too small supply to meet the demand, selling at \$1.55 to \$1.60. No change in *Liverpool* coarse.

**WOOL.**—Very little doing, the few lots offering being taken at 28c to 30c according to quality.

**MONEY.**—Sterling Exchange, 60 days' sight or

75 days' date 109½ to 110½; Gold drafts on New York ¼ prem.; Currency drafts on New York or Greenbacks, 86½ to 87½; American silver, large, 5¼ to 6¼; small 7 to 10 discount. Gold in New York has experienced a heavy decline, consequent on the defeat of the French army under McMahon and its surrender, [the blow being so severe as to lead to the belief that the war will very soon be brought to a close, and a renewed demand spring up for American bonds and American cotton. Following the news of the Prussian successes, gold fell to 113½, but afterwards rallied slightly, closing steady at 114½.]

**FREIGHTS.**—Eastward, whether for Montreal, the Lower Ports, or for Liverpool, are scarce, no grain or flour going forward. Steamer freights consist chiefly of apples from the Niagara district, and since the weather has been cooler, some butter has been moved. We continue our rates of last week: Grain 2c., greenbacks to Oswego, and 2c. gold to Kingston by sailing vessel; from Kingston to Montreal, by barge 4½c. Steamer have advanced, but freights offering more abundantly. We quote for flour, 15c. to Kingston; 17½c. to Brockville and Prescott, 25c. to Montreal, and 20c. gold to Oswego and Ogdensburg. Apples are taken at 30c. per bbl. to Montreal. Railway rates are without change. Per G. W. Railway:—Flour, from Detroit to Toronto 35c. per bbl.; grain, 18c. per 100 lbs. From Sarnia, 30c. per bbl.; grain 15c. per 100 lbs. From the Suspension Bridge, 25c.; grain, 13c. By Grand Trunk to Liverpool and Glasgow no rates are named. Very little freight offering. A few car loads of butter have been taken for Liverpool as well as for Montreal. The following are the current rates of the Grand Trunk Railway: to Halifax 75c. for flour and 38c. for grain; to St. John 75c. flour, 38c. grain. The rates to railway stations are—Flour to Kingston, 25c.; grain 13c.; flour to Prescott, 30c.; grain, 15c.; flour to Montreal, 30c.; grain 18c.; flour to St. John, Quebec, 45c.; grain, 23c.; flour to Point Levi, 55c.; grain, 28c.; flour to Portland 75c.; grain, 38c.; flour to New York 75c., grain 38c.; flour to Boston 80c., grain 40c. gold.

#### MONTREAL MARKET.

MONTREAL, Sept. 6.

Breadstuffs market has been again dull and drooping, but on the whole there has been more business doing during the week. Groceries have been firm, but steady in prices. Provisions higher. Ashes dull. The stock market has been firm, but the amount of transactions have been limited. Freights steady.

**ASHES.**—*Pots*—a considerable decline has taken place this week from \$6.50 to \$5.75, an advance on this price took place, but again declined, except for heavy tares, which are now quoted \$5.85, but few changing hands. *Seconds*, \$5.25. *Thirds* are nominal at \$4.50. *Pearls*—there has been very little change in this Ash during this week, and the market closes steady at \$7.40 to \$7.50, with very few offering stocks being very light. The stocks now in store are *Pots*, 886 bbls.; *Pearls*, 180 bbls., being a decrease of 453 bbls. *Pots*, and 824 bbls. *Pearls* on the stock in store on the same date of 1869.

**BOOTS AND SHOES.**—Business has been very good all week, buyers both in Town and country are taking up the stock in hand freely, no advance in prices is yet noted, but is expected at an early date.

**COAL.**—There has been a better demand this week, and the requirements for household use has fairly commenced, no advance in the price of American Anthracite which is now quoted \$7.50 to \$7.75, is looked for. *Garesfield* Coke is now sold at \$9.00 to \$9.50, being an increase of 50c on late quotations.

**DRY GOODS.**—The business this year has opened early, a large number of buyers from the country are in town and the prospects for the Fall trade

are good, there is no particular feature to notice as yet, stocks are well assorted.

**DRUGS AND CHEMICALS.**—There has been a fair active demand during the week for most articles. Saltpetre is higher and is held firm at \$12, but very small sales have taken place at that price. Caustic Soda is quiet at 3½c. to 4c. Soda Ash is quiet and unchanged. Bi Carb has only been dealt in to a small extent and prices are nominal at \$3.20 to \$3.30. Sal Soda is rather easier no sales are reported under \$1.40, which is the outside price. There is very little doing in other articles at about late rates.

**FISH.**—*Dry cod*—has not been in such active demand, sales have transpired at \$5 to \$5.25, according to quality and quantity. *Salmon*—is in good demand at \$14 to \$14.50, at which prices it is readily taken up. *Mackerel*—is dull at \$6 to \$6.25. *Herrings*—are not much in demand, and prices are unchanged.

**FLOUR.**—The receipts by railway and canal for the past week was 24,439 bbls., being a decrease of 434 bbls. on the preceding week; total receipts from 1st January to date 630,848 bbls. against 560,893 bbls. in corresponding period of 1869, being a decrease of 69,955 bbls.; shipments by river St. Lawrence for the past week was 22,318 bbls.; total shipments from 1st January to date, was 446,177 bbls. against 487,408 bbls. in corresponding period of 1869, being a decrease of 41,231 bbls. The stock in store and in hands of millers on the 1st inst., as recorded on the Corn Exchange, was 116,972 bbls., being a decrease of 3,953 bbls. on the stock in store on the 15th ult. We are under the impression that there is a mistake in the quantity recorded above, for after taking into consideration the receipts and shipments from the 15th August to 1st September, we find the stock in store should be about 148,847 bbls. The market has been unsettled during the week, and prices close lower, with a dull feeling. The following are to day's prices: Superior extra, \$6.50, nominal; extra \$6 to \$6.25; fancy \$5.75; ordinary supers. from Canada wheat \$5.20 to \$5.25; medium bakers' flour \$5.25 to \$5.30; strong bakers' flour \$5.75 to \$6; supers. from western wheat (Welland canal) \$5.05 to \$5.10 free; Canada super. No. 2 \$4.60 to \$4.70; fine \$4.25; middlings \$4.10; pollards nominal; choice U. C. bags \$2.70 to \$2.85 per 100 lbs.; oatmeal is quiet at \$4.75 to \$5; some sales of really choice at our outside quotation.

**FREIGHTS.**—There has been great enquiry for tonnage this week at about last week's rates. For heavy grain to Liverpool and Glasgow per steamers 5s. 6d. to 6s. has been given; by sailing vessels 5s. 3d. to 5s. 6d. is paid; flour by steamers is unchanged at 3s; ashes and provisions are unchanged.

**GRAIN.**—*Wheat*—Receipts by railway and canal for the past week, were 275,909 bushels being an increase of 75,615 bushels on the receipts of the previous week. Total receipts from the 1st January to date, 4,227,173 bushels, against 3,739,530 bushels in corresponding period of 1869, being an increase of 487,643 bushels. Shipments for the past week 352,731 bushels; total shipments from 1st January to date, 3,653,630 bush. against 2,629,062 bush in the corresponding period of 1869, being an increase of 1,024,568 bushels. The stock in store and in hands of millers on the 1st inst., were 540,175 bushels, against 495,351 bushels on the 15th ult., and 205,275 bushels on 1st Sept. 1869. There has been almost nothing done on Change this week, and prices are nominal. No. 2 Western \$1.04. *Barley*—The new crop is beginning to come in, and price at present is 70c. *Peas*—have been in small demand, the price is rather lower and 87½c. is the quotation at present. The stock in store on the 1st inst., was 26,072 bushels. *Oats* are lower and the quotation now is 35 to 38c. with only a moderate demand—stocks are low and very little coming in.

**GROCERIES.**—*Tea*—There has been a good enquiry this week, and sales to a considerable extent have been made. Uncoloured Japans at 40



to 61c., according to grades. Young Hysons were sold at 64 to 78c., and Imperials at 50 to 60c. Twankays were dealt in to a small extent at 38c. *Spices*.—The supply of pepper is small and sales have been made at 14½ at which price it is held firm. *Sugars*.—Some considerable sales have taken place at 8½ to 8¾ for good grocery, some choice lots bringing ¼ more; Scotch refined is sold freely at 8½ to 8¾. Our refinery prices are unchanged, with an active demand for all grades. *Molasses*.—There has been a better demand this week, Centrifugal is quoted 22½c., clayed 25 to 27c., Muscovado 32 to 35c. A cargo of Porto Rico is reported to have been sold, but the terms have not transpired. *Fruit*.—The demand has been principally for local wants, Valencias are dull with sales at 7½ to 7¾c.; Currants are steady, with only limited sales at 5½ to 6c. Very little doing in almonds or nuts, which are unchanged in price. *Coffee*.—Low grades are rather scarce and prices are firm at 14 to 17½c., according to sample, Java has been sold at 20½ to 22½c.

**HARDWARE.**—Business has been good with a fair prospect for its continuation during the remainder of the year, prices are for the most part unchanged with the exception of shot which has advanced in consequence of the recent rise in the trade, the quotation is now \$6.75 to \$7.25. Nails which were scarce are now coming in more freely. Sheet Zinc is now quoted \$7.00 per 100 lbs.

**LIQUORS.**—*Brandy*—There is not much change to note. Hennessy's in cases have been placed at \$8.50, but some for future delivery has brought \$8.76. *Gin*—Quiet, De Kuypers' in wood has sold at \$1.42½ to \$1.45; Green cases, \$3.80; Red, \$7.50; Houtman's in wood, \$1.36. *Rum*—is unchanged from last week's rates. *High Wines*—are in moderate demand, and U. C. has been sold at \$1.50. *Rye Whiskey*—in Bond 35c.

**LEATHER.**—The market during the past week has been very quiet, and prices are unchanged. The Receipts are larger now than for some weeks past, but the demand is fully equal to the supply.

**NAVEL STONES.**—Market is active and firm. Spirits of Turpentine is higher, 50c. to 52½c. being now paid. Rosins are active and more freely at last weeks rates. Coal Tar is unchanged. Pine Tar and Pitch are rather scarce and prices are firm at \$3.50.

**OILS.**—*Cod Oil* has been placed to some extent at 57½c. *Pale Seal* at 65c. to 66c. Steam refined is rather dearer, and is held at 69c. to 70c. *Linseed* raw is steady; at 72½c. to 75c.; boiled, 77½c. to 80c. *Olive* is higher and in better demand, at \$1.25 for small lots. *Whale Oil* is scarce, the nominal quotation for crude is 50c. to 60c. *Petroleum* is in rather better demand at 24c. to 30c. according to quantity and sample.

**PROVISIONS.**—*Butter*—Receipts 6,076 kegs; Shipments 9,475 kegs. There has been an active demand all week for shipping lots at previous rates, for local wants prices have advanced, and 22c to 24c are given for really choice. *Cheese*—Receipts, 4,000 boxes; Shipments, 10,624 boxes. Market has been pretty active all week, but no change in price can be noted. *Pork*—has been dealt in principally for local wants at unchanged rates. Receipts have been large, but all has been shipped on European account. *Lard*—steady at 13½c. to 14c.

**RICE.**—Market has been rather easier this week, and the sales reported are from \$3.80 to \$4.05.

**SALT.**—We have had a quiet market, and prices are generally steady, but rather lower than last week. Fine 82½c.; coarse 55c.; Factory filled \$1.45 to \$1.50.

—Jacob Luning, died in England on the 23d of June, at the age of 103. The evidence is quite conclusive, as he insured his life in 1799, giving his age then as 32. As the office required proof of this fact, and it was obviously his interest, if he were dishonest, to make himself out younger than he really was, his length of years may be confidently accepted.

STATEMENT OF BANKS ACTING UNDER CHARTER, FOR THE MONTH ENDING 31ST JULY, 1870, ACCORDING TO RETURNS FURNISHED BY THE BANKS TO THE AUDITOR OF PUBLIC ACCOUNTS.

| NAME OF BANK              | CAPITAL.                   |                  | LIABILITIES   |                              |                                     |                                 |                   |                                      |                                       |                        |  |                                | ASSETS.                     |   |                |  |  |
|---------------------------|----------------------------|------------------|---|------------------------------|-------------------------------------|---------------------------------|-------------------|--------------------------------------|---------------------------------------|------------------------|--|--------------------------------|-----------------------------|---|----------------|--|--|
|                           | Capital authorized by Act. | Capital paid up. | Promissory Notes in circulation not bearing interest. | Balances due to other Banks. | Cash Deposits not bearing interest. | Cash Deposits bearing interest. | TOTAL LIABILITIES | Coin, Bullion, and Provincial Notes. | Landed or other Property of the Bank. | Government Securities. | Promissory Notes, or Bills of other Banks. | Balances due from other Banks. | Notes and Bills Discounted. | Other Debts due the Bank, not included under foregoing heads. | ASSETS.        |  |  |
| ONTARIO AND QUEBEC.       |                            |                  |   |                              |                                     |                                 |                   |                                      |                                       |                        |  |                                |                             |   |                |  |  |
| Montreal                  | 6,000,000                  | 6,000,000        | 207,550   | 534,532 89                   | 9,983,045 37                        | 12,818,345 00                   | 22,544,103 07     | 6,994,302 07                         | 350,000 00                            | 2,107,972 13           | 688,205 59                                 | 5,231,425 15                   | 15,344,485 32               | 147,045 35  | 31,804,096 64  |  |  |
| Quebec                    | 3,000,000                  | 1,498,300        | 1,348,208   | 85,609 65                    | 703,729 34                          | 1,414,334 29                    | 3,551,081 19      | 799,441 25                           | 87,574 06                             | 148,433 33             | 86,397 69                                  | 380,821 75                     | 3,632,406 19                | 122,321 97  | 5,156,056 15   |  |  |
| City                      | 1,200,000                  | 1,200,000        | 603,771   | 24,272 61                    | 492,103 73                          | 983,447 42                      | 2,103,694 76      | 684,498 68                           | 44,539 60                             | 158,039 99             | 76,669 18                                  | 135,174 29                     | 2,247,056 89                | 103,899 40  | 3,010,679 09   |  |  |
| British North America     | 4,800,000                  | 4,800,000        | 1,634,032   | 35,396 00                    | 3,638,039 00                        | 3,142,252 00                    | 6,450,619 00      | 1,072,191 00                         | 43,333 00                             | 751,849 00             | 141,513 00                                 | 81,803 00                      | 6,541,722 00                | 80,844 00   | 8,413,246 00   |  |  |
| Banque du Peuple          | 1,600,000                  | 1,600,000        | 31,865 25   | 31,865 25                    | 437,477 61                          | 202,211 94                      | 943,676 80        | 134,031 07                           | 55,217 51                             | 169,354 44             | 26,092 42                                  | 48,806 42                      | 2,269,819 43                | 21,931 22   | 2,710,792 51   |  |  |
| Niagara District          | 400,000                    | 308,572          | 279,102   | 37,010 88                    | 188,822 88                          | 141,432 93                      | 646,418 69        | 134,134 10                           | 12,879 72                             | 46,720 00              | 12,798 28                                  | 157,552 83                     | 605,491 54                  | 31,899 03   | 909,965 50     |  |  |
| Molson's                  | 1,000,000                  | 1,000,000        | 371,469   | 36,956 16 56                 | 218,742 82                          | 879,372 49                      | 1,305,421 28      | 424,461 28                           | 11,978 23                             | 100,253 32             | 124,086 72                                 | 314,921 29                     | 1,369,925 45                | 95,997 57   | 2,501,623 77   |  |  |
| Toronto                   | 2,600,000                  | 2,600,000        | 1,135,708   | 86,801 24                    | 587,696 00                          | 1,789,309 21                    | 3,003,694 55      | 147,153 82                           | 43,561 03                             | 147,153 82             | 96,301 19                                  | 327,799 65                     | 3,742,045 55                | 43,134 24   | 4,003,254 22   |  |  |
| Eastern Townships         | 400,000                    | 400,000          | 370,833   | 8,727 47                     | 142,985 72                          | 115,700 37                      | 638,350 50        | 107,486 15                           | 17,000 00                             | 43,500 00              | 21,282 72                                  | 236,738 36                     | 679,392 45                  | 10,170 55   | 1,107,570 43   |  |  |
| Banque Nationale          | 1,000,000                  | 1,000,000        | 485,786   | 3,422 74                     | 440,880 79                          | 591,182 65                      | 1,521,973 18      | 278,059 07                           | 24,165 99                             | 100,000 00             | 53,976 64                                  | 386,393 21                     | 1,721,971 99                | 54,676 49   | 2,619,294 27   |  |  |
| Banque Jacques Cartier    | 1,000,000                  | 1,000,000        | 292,440   | 31,347 55                    | 277,600 62                          | 856,325 73                      | 1,427,773 99      | 154,568 54                           | 101,226 67                            | 22,465 89              | 36,432 00                                  | 2,343,573 53                   | 1,230,635 88                | 2,557,006 63  |                |  |  |
| Merchants'                | 6,000,000                  | 5,197,593        | 2,814,778   | 296,198 19                   | 1,673,870 61                        | 3,320,307 19                    | 8,103,351 95      | 2,830,069 16                         | 362,429 66                            | 533,606 22             | 374,605 54                                 | 682,833 41                     | 8,346,943 75                | 14,257,124 08   |                |  |  |
| Royal Canadian            | 2,000,000                  | 1,121,950        | 712,480   | 14,072 79                    | 275,838 51                          | 396,632 56                      | 1,398,923 93      | 386,379 98                           | 6,491 68                              | 116,800 00             | 52,680 54                                  | 163,397 97                     | 1,619,609 18                | 2,337,407 54  |                |  |  |
| Union Bk Low, Canada      | 2,000,000                  | 1,321,335        | 517,535   | 26,731 35                    | 569,181 99                          | 718,346 99                      | 1,831,795 63      | 103,629 89                           | 6,491 68                              | 125,073 32             | 68,941 20                                  | 227,693 38                     | 2,063,551 18                | 3,188,879 97  |                |  |  |
| Mechanics'                | 1,000,000                  | 321,000          | 1,957,142   | 21,595 83                    | 86,777 00                           | 150,928 09                      | 2,40,436 44       | 28,439 90                            | 41,108 19                             | 125,073 32             | 67,287 80                                  | 29,758 66                      | 3,534,649 43                | 587,787 44  |                |  |  |
| Bank of Commerce          | 4,000,000                  | 2,044,899        | 1,957,142   | 21,595 83                    | 1,672,472 35                        | 2,379,427 89                    | 5,545,838 08      | 1,041,793 78                         | 99,962 46                             | 342,457 21             | 143,202 61                                 | 818,145 92                     | 7,927,714 61                | 7,927,714 61  |                |  |  |
| Total, Ontario and Quebec | 39,466,600                 | 31,580,598       | 14,451,161  | 1,696,399 02                 | 19,155,998 00                       | 30,558,633 95                   | 65,802,983 47     | 16,581,909 89                        | 1,616,727 20                          | 5,091,254 99           | 2,231,235 14                               | 10,630,091 96                  | 62,924,034 01               | 2,138,650 45  | 101,214,013 07 |  |  |
| NOVA SCOTIA.              |                            |                  |   |                              |                                     |                                 |                   |                                      |                                       |                        |  |                                |                             |   |                |  |  |
| Bank of Yarmouth          | 1,000,000                  | 300,000          | 103,040   | 3,250 18                     | 121,099 60                          | 130,887 00                      | 358,276 18        | 77,851 78                            | .....                                 | 25,000 00              | 6,570 00                                   | 41,342 57                      | 450,919 06                  | 92,243 39   | 703,735 00     |  |  |
| Merchants' Bank           | .....                      | .....            | .....   | .....                        | .....                               | .....                           | .....             | .....                                | .....                                 | .....                  | .....                                      | .....                          | .....                       | .....   | .....          |  |  |
| People's Bank             | .....                      | .....            | .....   | .....                        | .....                               | .....                           | .....             | .....                                | .....                                 | .....                  | .....                                      | .....                          | .....                       | .....   | .....          |  |  |
| Union Bank                | .....                      | .....            | .....   | .....                        | .....                               | .....                           | .....             | .....                                | .....                                 | .....                  | .....                                      | .....                          | .....                       | .....   | .....          |  |  |
| Bank of Nova Scotia       | .....                      | .....            | .....   | .....                        | .....                               | .....                           | .....             | .....                                | .....                                 | .....                  | .....                                      | .....                          | .....                       | .....   | .....          |  |  |
| NEW BRUNSWICK.            |                            |                  |   |                              |                                     |                                 |                   |                                      |                                       |                        |  |                                |                             |   |                |  |  |
| Bank of New Brunswick     | 900,000                    | 900,000          | 766,073   | 123,602 93                   | 673,894 78                          | 1,047,779 22                    | 2,611,949 93      | 555,504 91                           | 11,903 87                             | .....                  | 26,223 00                                  | 59,483 25                      | 2,673,762 38                | 329,204 88  | 3,656,154 29   |  |  |
| St. Stephen's Bank        | 200,000                    | 200,000          | 139,855   | 11,939 92                    | 17,241 14                           | 74,775 25                       | 243,802 31        | 21,737 25                            | 4,194 00                              | .....                  | 44,216 33                                  | 23,032 93                      | 317,024 35                  | 82,194 40   | 463,299 59     |  |  |
| Commercial Bank           | .....                      | .....            | .....   | .....                        | .....                               | .....                           | .....             | .....                                | .....                                 | .....                  | .....                                      | .....                          | .....                       | .....   | .....          |  |  |
| People's Bank             | .....                      | .....            | .....   | .....                        | .....                               | .....                           | .....             | .....                                | .....                                 | .....                  | .....                                      | .....                          | .....                       | .....   | .....          |  |  |
| Totals                    | .....                      | .....            | .....   | .....                        | .....                               | .....                           | .....             | .....                                | .....                                 | .....                  | .....                                      | .....                          | .....                       | .....   | .....          |  |  |

NOTE.—Blanks are left opposite to the names of those Banks from which statements have not been received.



—The Crispins of Newark, New Jersey, have organized a strike, simply because a firm engaged in the manufacture of boots and shoes will not compel twenty-nine of their workmen to continue members of a Crispin lodge against their own wishes.

—By a strange omission in the wording of the new U. S. tariff on sugars, the law as it now reads does not tax any raw or Muscovado sugars over two cents a pound. Such was not the intention, but so it reads, and some supplemental action by Congress will be necessary to clear up this point.

—There is a marked falling-off in the exports of tea from China this season, as compared with the two previous years. The shipments advised by the latest telegram are 28,000,000 lbs. against 33,250,000 lbs. in 1869, and 56,000,000 lbs. in 1868.

—The quantity of salt inspected on the Onondaga Salt Springs Reservation, for the week ending Aug. 20, 1870, is as follows:—Total, 320,589 bushels; the whole quantity of salt inspected from January 1st to Aug. 20th, 1870, is 4,135,693 bushels; the whole amount inspected during the same time in 1869, was 4,262,735 bushels; Decrease in 1870, 127,042 bushels.

—Many manufacturers in the different sections of the United States have already taken advantage of the law passed at the late session of Congress to protect men in the use of their trade-marks, by having them recorded and registered in the Patent Office.



**PROVINCE OF ONTARIO.**

TO CONTRACTORS.

TENDERS.

WILL be received by the undersigned at this Department, until noon, on

THURSDAY, 15th SEPTEMBER, INST.

FOR THE CONSTRUCTION OF AN

INSTITUTION FOR THE BLIND,

AT BRANTFORD,

Plans and Specifications can be seen on and after Monday, the 5th inst., at this Department, and at the Town Hall, Brantford.

The lowest of any Tender will not necessarily be accepted.

JOHN CARLING,

Commissioner.

Department of Public Works, Ont.,  
Toronto, 1st September, 1870.

**Joseph S. Belcher,**

(Late Geo. H. Starr & Co.)

COMMISSION & WEST INDIA MERCHANT,  
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour, and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President, People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Huggins & Co., Boston. 3-6m



**Intercolonial Railway.**

THE Commissioners appointed for the construction of the Intercolonial Railway give PUBLIC NOTICE that they are prepared to receive TENDERS for the three remaining Sections of the Line, all in the Province of New Brunswick.

Section No. 21 will begin at the Easterly end of Section No. 20, one and three quarter miles East of the River Miramichi and will extend to Station No. 1640, three thousand feet Westerly from the River Kouchibouguacis, a distance of about 25 miles.

Section No. 22 will extend from the Easterly end of Section No. 21 to Station No. 1189 at the crossing of the River Buctouche, a distance of about 25 miles.

Section No. 23 will extend from the Easterly end of Section No. 22 to the European and North American Railway, at Moncton Station; a distance of about 22 miles.

The Commissioners also give PUBLIC NOTICE that they are prepared to receive TENDERS for re-letting Section No. 10, the Contract for which has been annulled.

Section No. 10 is in the Province of New Brunswick and extends from the centre of the Chaplin Island Road, near the Court House at Newcastle, towards Bathurst, a distance of 20 miles in length.

TENDERS for Section No. 10 will be made upon the basis of the quantities specified in the original Bill of Works for this Section; and in drawing the New Contract, there will be deducted from the amount of the accepted Tender, a percentage sum equivalent to the percentage of the whole work which the Chief Engineer shall report to have been executed by the first Contractors.

These Contracts to be completely finished by the first day of July, 1872.

Plans and Profiles with Specifications and Terms of Contract will be exhibited at the Offices of the Commissioners in Ottawa, Toronto, Quebec, Rimouski, Dalhousie, Newcastle, Halifax and St. John, on and after the 15th SEPTEMBER NEXT, and SEALED TENDERS addressed to the COMMISSIONERS of the INTERCOLONIAL RAILWAY, and marked "TENDERS" will be received at their OFFICE in OTTAWA, up to SIX o'clock, P.M., on WEDNESDAY the 5th day of OCTOBER next.

Sureties for the completion of the Contract will be required to sign the Tender. The names in full, occupation and address of each surety should also be given.

A. WALSH,  
ED. B. CHANDLER,  
C. J. BRYDGES,  
A. W. McLELLAN,

Commissioners.

Intercolonial Railway,  
Commissioners' Office,  
Ottawa, August 15th, 1870.

**THE MONETARY AND COMMERCIAL TIMES—INSURANCE CHRONICLE.**

DEVOTED TO

Finance, Commerce, Insurance, Railways, Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE:

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BRITISH " ".....10s. sig. a year.  
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Canadian postage prepaid on foreign subscriptions.

Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.

**Grand Trunk Railway.**

TRAINS arrive and depart as follows at and from Toronto:

|        |       | EAST. |       |       |       |
|--------|-------|-------|-------|-------|-------|
|        |       | a.m.  | a.m.  | p.m.  | p.m.  |
| Depart | ..... | 5.37  | 6.37  | 5.37  | 7.07  |
| Arrive | ..... | 9.57  | 10.37 | 10.57 | 9.07  |
|        |       | WEST. |       |       |       |
|        |       | a.m.  | a.m.  | p.m.  | p.m.  |
| Depart | ..... | 7.30  | 11.40 | 3.45  | 10.37 |
| Arrive | ..... | 5.30  | 12.50 | 5.20  | 9.05  |

**Northern Railway.**

|        |       | a.m.  | p.m. |
|--------|-------|-------|------|
| Depart | ..... | 7.00  | 4.00 |
| Arrive | ..... | 10.35 | 9.10 |

Trains leave Brock Street Station 15 minutes later.

**Insolvent Act of 1869.**

In the matter of HENRY D. CLARK, an Insolvent.

I, the undersigned John Kerr, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me, within one month.

JOHN KERR,

Official Assignee.

Toronto, 3rd Sept., 1870.

**Insolvent Act of 1869.**

In the matter of JOHN GARTSHORE, an Insolvent.

THE creditors of the Insolvent are notified to meet at the office of the undersigned, on Court Street, on SATURDAY, the 17th day of SEPTEMBER, 1870, at TWO o'clock p.m., for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

**Mercantile.**

**Toronto Auction Mart.**

Established 1834.

F. W. COATE & CO.,

Manufacturers' Agents,

AUCTIONEERS AND COMMISSION MERCHANTS,

KING STREET, TORONTO.

**The Mercantile Agency.**

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1841.

DUN, WIMAN & Co.

Montreal, Toronto and Halifax.

REFERENCE Book, containing names and ratings of Business Men in the Dominion, published semi-annually. 24-17

**L. Coffee & Co.**

PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

**Sessions, Turner & Cooper.**

MANUFACTURERS, Importers and Wholesale Dealer in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of James Campbell.

**Parson Bros.,**

PETROLEUM Refinery, and Wholesale dealers in Lamp's Chimneys, etc. Waterrooms 51 Front St. Refinery over River and Don Sts., Toronto.

**Childs & Hamilton.**

MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario. 28

**John Fiske & Co.**

ROCK OIL, and Commission Merchants, Wellington Street East, Toronto, Ont.



**Toronto and Nipissing Railway Co.**

NOTICE is hereby given, that the

**ANNUAL MEETING OF STOCKHOLDERS**

Of this Company, at which the Election of Directors for the ensuing year and for general business takes place, will be held at the offices of the Company, corner of Front and Bay Streets, in Toronto, on

TUESDAY, the THIRTEENTH day of SEPTEMBER, 1870,

AT TWELVE O'CLOCK NOON.

By order,

JAMES GRAHAM,

Secretary.

Dated at Toronto, 3rd August, 1870.

52-td



**TO THE WORKING CLASS.**—We are now prepared to furnish all classes with constant employment at home, the whole of the time or for the spare moments. Business new, light and profitable. Persons of either sex easily earn from 25c. to \$5 per evening, and a proportional sum by devoting their whole time to the business. Boys and girls earn nearly as much as men. That all who see this notice may send their address, and test the business, we make this unparalleled offer: To such as are not well satisfied, we will send \$1 to pay for the trouble of writing. Full particulars, a valuable sample which will do to commence work on, and a copy of *The People's Literary Companion*—one of the largest and best family newspapers published—all sent free by mail. Reader, if you want permanent, profitable work, address  
E. G. ALLEN & CO., AUGUSTA, MAINE.

**Hotels.****Ottawa Hotel.**

ST. JAMES AND NOTRE DAME STREETS,

MONTREAL.

**BURNETT & DOYLE, Proprietors.**

D. C. BURNETT, late proprietor of Woodruff House, Water-town, N.Y., and St. James Hotel, Montreal.

THE Proprietors take pleasure in informing their friends and Travellers either for pleasure or on business, that they have recently opened this New and Elegant Hotel, where they will find every convenience and accommodation. Guests will find this the most pleasant and desirable stopping place in the city.

**Albion Hotel,**

MCGILL STREET, MONTREAL.

AMPLE ACCOMMODATION FOR 500 GUESTS.

FARE, . . . . . \$1.50 PER DAY

**Dominion Hall, Cornwall, Ont.,**

J. B. MCKENZIE, Proprietor.—This new, large, and first-class Hotel is second to none in the Province. Excellent Sample Rooms for Commercial Travellers. 25

**St. James' Hotel, Montreal.**

THE undersigned beg to notify the public that they have purchased the above well-known first-class Hotel, and which is now carried on as a

**Branch Establishment of the St. Lawrence Hall,**

under the management of Mr. Samuel Montgomery (nephew of Mr. Hogan) and Mr. Frederick Gerken, both well known to the travelling community both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES' is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

**Provincial Insurance Company of Canada.**

NOTICE is hereby given, that the Annual General Meeting of the Shareholders will be held at the office of the Company, Toronto Street, Toronto, on SATURDAY the NINTH day of SEPTEMBER next at 12 o'clock noon, to receive the Report of the Directors, and the annual statement of the affairs of the Company, to elect the Board of Directors for the ensuing year, and for other business.

By the Charter of the Company all the Directors retire, but are eligible for re-election.

By order of the Board,

ARTHUR HARVEY,

Toronto, 3rd August, 1870

Manager.

**THE EQUITABLE**

Life Assurance Society.

OF THE UNITED STATES.

CASH ASSETS . . . . . \$13,000,000  
ANNUAL CASH INCOME, . . . . . \$7,000,000  
NEW BUSINESS IN 1869, . . . . . \$51,021,141

THE leading company in the world for new business, by \$13,000,000. Purely Mutual, all profits annually divided among the Policyholders, on Contribution Plan. This Company has special advantageous features that no other Company in Canada offers. See "Tontine Dividend" circulars, being a 10 per cent. investment, in addition to a Life Insurance. *Instalment* and all kinds of Endowment Policies. The "Equitable" has fully complied with Dominion Law, by making deposit of \$100,000 in Canadian Securities. Branch office for the Dominion,  
58 CHURCH STREET, TORONTO,  
R. W. GALE, Manager.

Good Agents and Solicitors wanted in unrepresented localities.

**LANCASHIRE**

INSURANCE COMPANY.



CAPITAL,

£2,000,000 . . . . . STERLING.

FIRE RISKS

taken at reasonable rates of premium, and

ALL LOSSES SETTLED PROMPTLY,

By the undersigned, without reference elsewhere.

S. C. DUNCAN-CLARK & CO.,

General Agents for Ontario,

25-ly N. W. cor. King and Church streets, Toronto.

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE . . . . . TORONTO, ONT.

PRESIDENT.—The Hon. J. H. Cameron, D.C.L., Q.C., M.P. Vice President.—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. Other Directors.—C. J. Campbell, Esq., of Campbell & Cassells, Toronto; Hon. M. Cameron, Ottawa; W. J. Macdonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice President Bank of Commerce, Toronto; George Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co. and Fulton, Michie & Co. Toronto; Angus Morrison, Esq., Barrister, M.P., Toronto; James S. Crocker, Esq., Toronto. Manager.—Arthur Harvey, Esq. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

Provincial Insurance Co's. Buildings,  
Toronto, June 28, 1870.

46

**Real Estate.****Wadsworth & Unwin,**

(Successors to Dennis & Gossage)

PROVINCIAL LAND SURVEYORS, Valuators, Civil Engineers, and Land Agents. Office—42 Adelaide St. East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in un-surveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN  
27-17 P. L. Surveyor. P. L. Surveyor.

**The Canadian Land and Emigration Company**

OFFERS for Sale, on conditions of Settlement, GOOD FARM LANDS,

the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART,

where there are Grist and Saw Mills, Stores, &c., &c.,

AT ONE DOLLAR AND A HALF AN ACRE.

In the adjoining Townships of Guilford, Dudley, Hargburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road, AT ONE DOLLAR AN ACRE.

For particulars, apply to

CHAS. JAS. BLOMFIELD,

Manager, C. L. & E. Company, Peterboro

Or to

ALEX. NIVEN, P.L.S.,

Agent C. L. & E. Company, Haliburton, Ontario.

**Arthur Jones**

Land Surveyor and Timber Agent.

IMPROVED and unimproved lands or sale, in the Counties of Kent, Essex, Lambton, Middlesex, and Elgin.

Chatham, County Kent, Ontario.

**Morton & Smith,**

ACCOUNTANTS, REAL ESTATE AGENTS, AND VALUATORS,

48 AND 50 CHURCH STREET, TORONTO.

E. MORTON.

J. LAMOND SMITH.

**Financial.**

**Western Canada Permanent Building and Savings Society.**

NO. 70 CHURCH STREET.

MONEY TO LOAN AT REDUCED RATES. NO COMMISSION OR FEES CHARGED.

Persons borrowing to purchase Real Estate, or to erect Houses, will find our system of repayment advantageous, and interest as low as any similar Institution.

WALTER S. LEE,

Secretary and Treasurer.

**Herrick & Crombie,**

BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS

For the Purchase and Sale of Manufactures, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended  
G. H. HERRICK, 35 EDWARD B. CROMBIE.

**O'Connor & Waller**

EXCHANGE BROKERS, Commission Merchants, and Insurance Agents, Bell's Block, No. 2 Rideau Street, Ottawa.—Personal attention given to the Commission Business, and the utmost promptness by sales and returns strictly observed. All needless expenses carefully avoided. Consignments of Pork, Flour, Beans, Bacon, Cheese, Liquors, and General Produce, solicited. Liberal advances made in the usual form. Good references if required.

R. E. O'CONNOR.

33-ly)

W. H. WALLER.



**Financial.**

**To Contractors and Others.**

SEPARATE TENDERS FOR THE DIFFERENT WORKS

Will be received at the offices of

**MESSRS. M'DOUGALL & SKAE,**

Architects, No. 17 Toronto Street,

UP TO

27th AUGUST, INSTANT, AT NOON.

For the construction of a Stone Building to be used as the Offices of the

TRUST AND LOAN COMPANY OF UPPER CANADA,

on the south-east corner of Toronto and Adelaide streets; the site of the present Wesleyan Methodist church.

Plans and specifications may be seen and full particulars obtained at the Architect's offices on and after Monday, 15th instant.

The lowest or any Tender will not necessarily be accepted.

J. W. G. WHITNEY,

Agent of the Trust and Loan Co., Toronto.

**Dominion Bank.**

THE Provisional Directors of the Dominion Bank, at the urgent request of many of their friends, have decided to proceed at once with the organization of the Institution.

Stock Books can be seen, as well as further subscriptions of stock made, at the offices of

Messrs. PELLATT & OSLER, or

Messrs. CAMPBELL & CASSELS,  
King Street, Toronto

And Messrs. ROSS, LAUDER & MULLOCK,  
Masonic Hall, Toronto,

And at the office of

WILLIAM SACHE, ESQ.,  
Montreal.

WILLIAM MULLOCK,  
Secretary to the Provisional Board.

Toronto, July 15, 1870. 49

**Campbell & Cassels.**

J. CAMPBELL,] 92 King Street, East, [W. G. CASSELS.

TORONTO,

**BANKERS AND BROKERS,**

STERLING EXCHANGE, AMERICAN CURRENCY,  
BONDS AND STOCKS, GOLD, SILVER, AND CANADIAN STOCKS AND SECURITIES,

BOUGHT AND SOLD.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Robert Beaty & Co.,**

EXCHANGE OFFICE,

BANKERS, BROKERS, &c.,

53 KING STREET EAST, OPPOSITE TORONTO ST., TORONTO

DRAFTS ON NEW YORK, Gold, Silver, Uncurrent money, Mortgages, Stocks, Lands, Houses, &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

**Toronto Savings Bank.**

72 CHURCH STREET.

DEPOSITS received, from Twenty Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent.

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce.

W. J. MACDONELL,

301y MANAGER.

**Agents' Directory.**

**J. L. HOOPER,** Agent for Liverpool, London, and Globe Fire and Life; also British America Marine. Hamilton.

**GREGORY & YOUNG,** Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

**OWEN MURPHY,** Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN,** General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

**GEORGE A. YOUNG,** Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

**ARCHIBALD McKEAND,** Agent, Hartford Fire Ins. Co., Home Ins. Co., of New Haven, Travelers' Ins. Co., No. 11, James Street, Hamilton.

**J. D. PRINGLE,** Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine; Phenix, Ocean Marine, Hamilton, Ont.

**W. F. FINDLAY,** Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

**WILLSON & SMITH,** reduce Commission Merchants; Agents for the Western Marine Ins. Co. of Toronto. Office—43 and 45 South—cor. King and John Sts., Hamilton, Ont. J. W. WILLSON. C. R. SMITH.

**GEORGE GIRDLESTONE,** Fire, Life, Marine, Accident, and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

**R. N. GOOCH,** Agent Life Association of Scotland, North British and Mercantile (Fire), and Montreal Ins' Co's Comp'y (Marine), No. 32, Wellington Street East, Toronto

**JAMES FRASER,** Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King-st. West, Toronto.

**J. T. & W. PENNOCK,** Fire and Life Insurance Agents, Parliamentary and Departmental Agents, Mining Agents, and Exchange Brokers, Ottawa.

**PETER McCALLUM,** Agent for the Lancashire Ins' Co.; Travelers Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

**F. B. BEDDONE,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**W. H. MILLAR,** Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

**F. S. CLARKE,** Exchange Broker, Agent for Northern Ass. Co. Provincial (Fire and Marine,) Canada Life; Steamship and Western R. R. Ticket Office, London, Ont.

**WADDELL & GUNN,** Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

**D. B. BURRITT,** Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan and Invested, &c., &c.; Stratford, Ont.

**M. B. ROBLIN,** Agent Western, Provincial, Beaver, Citizens', and Star Ins. Companies; also Valuator for the Trust and Loan Co. of Upper Canada. Belleville, Ont.

**JOHN AGNEW,** Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

**JOHN BUTLER,** Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

**R. & H. O'HARA,** Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

**THOMAS CHRISTIE,** Agent Liverpool and London and Globe, N. B. and Mercantile, British America, Provincial, and Gore Mutual Ins. Cos.; Official Assignee; House and Land Agent; debts collected. Bowmanville, O.

**A. C. BUCK,** Agent for Home Fire Insurance, Canada Life, and Canada Permanent Building and Savings Society, Caledonia, Ont. 1-y

**Insurance.**

**THE CONNECTICUT**

Mutual Life Insurance Company,  
OF HARTFORD, CONNECTICUT.

|   |                 |
|---|-----------------|
| Assets.....   | \$27,566,479 26 |
| Surplus (computing Re-Insurance by N. Y. Legal Standard)..... | 9,671,875 36    |
| Income for 1869.....  | 8,978,751 23    |
| Total Death Claims paid to date.....                          | 9,566,987 00    |
| Total Surplus Premiums returned to the Assured, to date.....  | 6,785,680 00    |

**DIVIDEND PAYABLE IN 1870, \$2,300,000!**

TOTAL AMOUNT INSURED, OVER \$177,000,000!!

This Company is PURELY MUTUAL, there being no Stockholders to absorb any portion of its funds, its surplus belonging wholly to its members, and being equitably apportioned among them in annual dividends or returns of surplus premiums.

In comparison with other American Life Companies, the CONNECTICUT MUTUAL has conducted its business at a lower average rate of expenses; its claims by death have averaged less, in proportion, than those of any other Company having a sufficient extent of business to test the law of mortality; and

Its Assets have been uniformly invested at a net rate of interest exceeding that realized by any similar institution. The necessary result of this economy in management, careful selection of lives, and highly productive investments, has been that the CONNECTICUT MUTUAL has afforded insurance to its members at a LESS AVERAGE COST, than any other Company.

Ratio of Expenses of Management to Total Receipts 1869, 8.89 per cent.

Its investments are securely and profitably made, and contain no Commuted Commissions, Fancy Stocks, Personal Securities, nor any imaginary or Unrealized Assets.

Beyond doubt, the CONNECTICUT MUTUAL is the Strongest Life Insurance Company in the world; its ratio of Assets to Liabilities, as measured by the New York Legal Standard, is \$155.50 per \$100; and it grants all desirable forms of insurance upon Strictly Equitable Terms, and the CHEAPEST ATTAINABLE RATES OF COST.

Z. PRESTON, Vice-President, W. S. OLMSTED, Secretary  
EDWIN W. BRYANT, Actuary.

MEDICAL REFEREES:

H. H. WRIGHT, M.D.; J. WIDMER ROLPH, M.D.

HALDAN & O'LOANE,

Assistant Managers.

OFFICE—No. 53 KING STREET EAST, TORONTO.

**Scottish Imperial Insurance Company.**

CAPITAL £1,000,000 STERLING.

HEAD OFFICE—GEORGE STREET, GLASGOW.

CANADIAN HEAD OFFICE—MONTREAL.

No. 96 St. FRANCIS XAVIER STREET.

H. J. JOHNSTON,

Secretary and General Agent

I. C. GILMOR,

Agent at Toronto.

20-1y

**COMMERCIAL UNION**

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 385 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg.

MORLAND, WATSON & Co., General Agents for Canada  
FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS Company is established for the Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.







**Soap & Candles.**

|                              |                   |         |
|------------------------------|-------------------|---------|
| D. Crawford & Co.'s Imperial | \$ 0 07 1/2       | \$ 0 08 |
| " Golden Bar                 | 0 07 0 07 1/2     |         |
| " Silver Bar                 | 0 07 0 07 1/2     |         |
| Crown No. 1                  | 0 05 0 05 1/2     |         |
| Candles                      | 0 03 1/2 0 03 1/2 |         |

**Wines, Lignors, &c.**

*Ale:*

|                         |      |      |
|-------------------------|------|------|
| English, per doz. qrts. | 2 30 | 2 40 |
| Guinness DubPortr.      | 2 25 | 2 35 |

*Spirits:*

|                    |      |      |
|--------------------|------|------|
| Pure Jamaica Rum   | 1 80 | 2 25 |
| De Kuyper's H. Gin | 1 55 | 1 65 |
| Booth's Old Tom    | 1 90 | 2 00 |

*Gin:*

|                     |      |      |
|---------------------|------|------|
| Green, cases        | 4 09 | 4 25 |
| Booth's Old Tom, c. | 5 57 | 6 60 |

*Wines:*

|                     |      |      |
|---------------------|------|------|
| Port, common        | 0 75 | 1 25 |
| " fine old          | 2 00 | 4 00 |
| Sherry, common      | 0 75 | 1 50 |
| " medium            | 1 70 | 1 80 |
| " old pale orgolden | 2 50 | 4 00 |

**Brandy:**

|                      |       |       |
|----------------------|-------|-------|
| Hennessy's, per gal. | \$ 30 | \$ 50 |
| Martell's            | 30    | 50    |
| J. Robin & Co.'s     | 25    | 35    |
| Otard, Dupuy & Co    | 25    | 35    |
| Brandy, cases        | 50    | 90    |
| Brandy, com. per c.  | 4 00  | 4 50  |

**Whiskey.**

**GOODERHAM & WORTS'**

Wholesale Prices:

Terms Cash—Under 5 bils., net: 5 to 10 bils., 2 1/2 p.c. off: 10 bils. and over, 5 p.c. off.

|                       |      |      |
|-----------------------|------|------|
| Old Rye               | 0 35 | 0 85 |
| " Toddy               | 0 35 | 0 85 |
| " Malt                | 0 35 | 0 85 |
| Alcohol, 65 o.p.      | 0 66 | 1 76 |
| Pure Spirits 65 o.p.  | 0 67 | 1 77 |
| " 50 o.p.             | 0 61 | 1 61 |
| " 25 u.p.             | 0 32 | 0 82 |
| Dom. Whiskey, 32 u.p. | 0 26 | 0 72 |
| " 35 u.p.             | 0 25 | 0 68 |
| " 40 u.p.             | 0 24 | 0 64 |

**Wool.**

|             |      |      |
|-------------|------|------|
| Fleece, lb. | 0 28 | 0 30 |
| Pulled "    | 0 26 | 0 28 |

STOCK AND BOND REPORT.

| NAME.                     | Shares. | Paid up. | Divid'd last 6 Months | Dividend Day.   | CLOSING PRICES.   |                  |                  |
|---------------------------|---------|----------|-----------------------|-----------------|-------------------|------------------|------------------|
|                           |         |          |                       |                 | Toronto, Sept. 6. | Montre1 Sept. 6. | Quebec, Sept. 5. |
| <b>BANKS.</b>             |         |          |                       |                 |                   |                  |                  |
| British North America     | £50     | All.     | 3 1/2 p.c.            | July and Jan.   | 105 105 1/2       | 105 106          | 104 1/2 105 1/2  |
| Canadian Bank of Com'c.   | \$50    | All.     | 4                     |                 | 122 122 1/2       | 120 122 1/2      | 121 122          |
| City Bank Montreal        | 100     | "        | 3                     | 1 June, 1 Dec.  | 87 1/2 89         | 87 1/2 88 1/2    | 87 89            |
| Du Peuple                 | 50      | "        | 3 1/2                 | 1 Mar., 1 Sept. | 101 103           | 102              | 100 102          |
| Eastern Townships         | 50      | "        | 4                     | 1 July, 1 Jan.  | 104 1/2 105       | 104 1/2 105 1/2  | 104 105          |
| Jacques Cartier           | 50      | All.     | 4                     | 1 June, 1 Dec.  | 113 000           | 112 114          | 113 114          |
| Mechanics' Bank           | 50      | 80       | 4                     | 1 Nov., 1 May.  | 90 91             | 00 00            | 90 92            |
| Merchants' Bank of Canada | 100     | All.     | 4                     | 1 Jan., 1 July. | 116 116 1/2       | 116 117          | 116 116 1/2      |
| Molson's Bank             | 50      | "        | 2                     | 1 Apr., 1 Oct.  | 102 104           | 102 105          | 102 104          |
| Montreal                  | 200     | "        | 6                     | 1 June, 1 Dec.  | 195 196           | 195 195 1/2      | 195 196          |
| Nationale                 | 50      | "        | 3 1/2                 | 1 Nov., 1 May.  | 107 000           | 106 107          | 106 107          |
| Niagara District          | 100     | 75       | 3                     | 1 Jan., 1 July. |                   |                  |                  |
| Ontario Bank              | 40      | All.     | 4                     | 1 June, 1 Dec.  | 104 1/2 105       | 105 105 1/2      | 104 1/2 105      |
| Quebec Bank               | 100     | "        | 3 1/2                 | 1 June, 1 Dec.  | 107 107 1/2       | 107 108          | 106 1/2 107 1/2  |
| Royal Canadian            | 50      | 60       | None.                 | 1 Jan., 1 July. | 65 67             | 65 67 1/2        | 65 67            |
| Toronto                   | 100     | "        | 4                     | 1 Jan., 1 July. | 152 155           | 152 155          | 152 154          |
| Union Bank                | 100     | "        | 4                     | 1 Jan., 1 July. | 106 1/2 107       | 106 107          | 106 107          |

INSURANCE COMPANIES

English.—Quotations on the London Market.

| No. Shares. | Last Dividend. | Name of Company.                    | Share parval | Amount paid. | Last Sale. |
|-------------|----------------|-------------------------------------|--------------|--------------|------------|
| 20,000      | 8 b 15s.       | Briton Medical and General Life     | 10           | 5 1/2        | 7 1/2      |
| 50,000      | 10             | Commer'l Union, Fire, Life and Mar. | 50           | 12 1/2       | 14 1/2     |
| 24,000      | 8              | City of Glasgow                     | 25           | 12 1/2       | 14 1/2     |
| 50,000      | 9 1/2          | Edinburgh Life                      | 100          | 15           | 36         |
| 4,000,000   | 10             | European Life and Guarantee         | 25           | 26 1/2       | —          |
| 20,000      | 5 1/2          | Guardian, £10 originally paid       | 100          | 50           | 56 1/2     |
| 12,000      | £1 p.sh.       | Imperial Fire                       | 100          | 10           | 76         |
| 7,500       | 10             | Imperial Life                       | 100          | 10           | 16 1/2     |
| 190,000     | 10             | Lancashire Fire and Life            | 20           | 20           | 3 1/2      |
| 10,000      | 11             | Life Association of Scotland        | 40           | 7 1/2        | 26 1/2     |
| 35,862      | 35             | London Assurance Corporation        | 25           | 12 1/2       | 49         |
| 10,000      | 5              | London and Lancashire Life          | 10           | 1            | —          |
| 391,752 1/2 | 40             | Liverp'l & London & Globe F. & L.   | 20           | 20           | 8 1/2      |
| 20,000      | 14             | Northern Fire and Life              | 100          | 5            | 15 1/2     |
| 40,000      | 15             | North British and Mercantile        | 50           | 6 1/2        | 29 1/2     |
| 40,000      | 50             | Ocean Marine                        | 25           | 5            | 19         |
| —           | £9 p.s.        | Phoenix                             | —            | —            | 154 1/2    |
| 20,000      | 10             | Queen Fire and Life                 | 10           | 1            | 22 1/2     |
| 190,000     | 11 1/2         | Royal Insurance                     | 20           | 3            | 7          |
| 20,000      | 10             | Scottish Provincial Fire and Life   | 50           | 2 1/2        | 5 1/2      |
| 10,000      | 25             | Standard Life                       | 50           | 12           | 72 1/2     |
| 4,000       | 5 bo           | Star Life                           | 25           | 1 1/2        | —          |
| —           | £4 15s 9d      |                                     |              |              |            |

**MISCELLANEOUS.**

|                               |     |      |         |                  |             |                 |                 |
|-------------------------------|-----|------|---------|------------------|-------------|-----------------|-----------------|
| Canada Landed Credit Co.      | 50  | 25   | 3 1/2   | —                | 99 1/2 100  | —               | —               |
| Canada Per. Bldg Society      | 50  | All. | 5       | —                | 135 136     | 134 1/2 135 1/2 | —               |
| Do. Int'l Steam Nav. Co.      | 100 | All. | 5 12m   | —                | —           | 103 104         | 102 104         |
| Do. Glass Company             | 100 | "    | None.   | —                | —           | —               | —               |
| Freehold Building Society     | 100 | All. | 5       | —                | 126 1/2 127 | —               | —               |
| Hamilton Gas Company          | —   | —    | 4 1/2   | —                | 100         | —               | —               |
| Huron Copper Bay Co.          | —   | —    | 25      | —                | —           | 25 32 1/2       | —               |
| Huron & Erie Sv'gs & Loan Soc | 50  | All. | 4 1/2   | —                | —           | —               | —               |
| Montreal Mining Consols.      | 20  | 15 1 | —       | —                | —           | 4 15 4 25       | —               |
| Do. Telegraph Co.             | 40  | All. | 5       | —                | 185 186     | 185 186         | 185 186         |
| Do. Elevating Co.             | 100 | "    | 5       | —                | —           | 112 1/2 115     | —               |
| Do. City Gas Co.              | 40  | "    | 4       | 15 Mar., 15 Sep. | —           | 160 180         | 165 170         |
| Do. City Pass. R. Co.         | 50  | "    | 4       | —                | —           | 128 130         | 129 129         |
| Quebec Gas Company            | 200 | All. | 4       | 1 Mar., 1 Sep.   | —           | —               | bks clsd        |
| Quebec Street R. R.           | 50  | 25   | 4       | —                | —           | —               | 90 95           |
| Richelieu Navigation Co.      | 100 | All. | 15-12m  | 1 Jan., 1 July.  | —           | 150 155         | 145 155         |
| St. Lawrence Glass Company    | 100 | "    | None.   | —                | —           | —               | —               |
| St. Lawrence Tow Boat Co.     | 100 | "    | 2pc. 3m | 5 Feb.           | —           | —               | 40 50           |
| Tor'to Consumers' Gas Co.     | 50  | "    | 2pc-3m  | 1 My Au Mar Fe   | 114 114 1/2 | —               | 114 1/2 114 1/2 |
| Union Per. Building Society   | 50  | "    | 5       | —                | 110 xd      | —               | —               |
| West'n Canada Bldg Sooly      | 50  | All. | 5       | —                | 123 1/2 126 | —               | —               |

**AMERICAN.**

| When org'uz'd | No. of Shares. | Last Dividend. | Name of Company.           | Parval of Sh'rs | Offered | Asked. |
|---------------|----------------|----------------|----------------------------|-----------------|---------|--------|
| 1853          | 1,500          | ..             | Etna Life, of Hartford     | \$100           | —       | 250    |
| 1819          | 30,000         | 6              | Etna Fire, of Hartford     | 100             | 216 1/2 | 219    |
| 1810          | 10,000         | 10             | Hartford, of Hartford      | 100             | 255     | —      |
| 1859          | 10,000         | ..             | Home, of New Haven, Ct     | 100             | —       | —      |
| 1863          | 5,000          | ..             | Trav'lers' Life & Accident | 101             | 119     | 125    |

**SECURITIES.**

|                                     | Toronto.    | Montreal.       | Quebec.     |
|-------------------------------------|-------------|-----------------|-------------|
| Canadian Gov't Deb. 6 p.c. stg.     | 105 105 1/2 | 103 105         | 104 1/2 105 |
| Do. do. 5 p.c. eur., 1883           | 95 35 1/2   | 94 96           | 95 96       |
| Do. do. 5 do. stg., 1885            | 95 96       | 94 96           | 95 96       |
| Do. do. 7 do. eur.                  | —           | —               | —           |
| Dominion 6 p.c. 1878 cy             | 107 1/2 108 | 108 108 1/2     | 107 108     |
| Dominion Bonds                      | —           | —               | —           |
| Hamilton Corporation                | —           | —               | —           |
| Montreal Harbor, 8 p.c. d. 1869     | —           | —               | —           |
| Do. do. 7 do. 1870                  | —           | —               | —           |
| Do. do. 6 1/2 do. 1875              | 103 104     | 103 1/2 104 1/2 | —           |
| Do. Corporation, 6 p.c. 1891        | 98 99       | 99 99 1/2       | —           |
| Do. 7 p.c. stock                    | 114 114 1/2 | 114 114 1/2     | 114 114 1/2 |
| Do. Water Works, 6 p.c. stg. 1885   | 98 99 1/2   | 99 100          | —           |
| Ottawa City 6 p.c. d. 1880          | —           | 95 97           | —           |
| Quebec Harbour, 6 p.c. d. 1883      | —           | —               | 40 50       |
| Do. do. 7 do. do.                   | —           | —               | 55 60       |
| Do. do. 8 do. 1886                  | —           | —               | 65 70       |
| Do. City, 7 p.c. stock              | —           | —               | 100 100 1/2 |
| Do. do. 7 do. 8 do.                 | —           | —               | 100 100 1/2 |
| Do. do. 7 do. 5 do.                 | —           | —               | 100 100 1/2 |
| Do. Water Works 6 p.c. et., 5 years | —           | —               | 95 96       |
| Do. do. 6 do. 1 1/2 do.             | —           | —               | —           |
| Toronto Corporation, 6 p.c. et.     | —           | 90 92           | —           |
| Kingston City 6 p.c. 1872           | —           | 92 1/2 95       | —           |
| County Debentures                   | —           | —               | —           |

**RAILWAYS**

|   | Sha's  | Fall | Montr Sept 6 | London Aug. 6. |
|---|--------|------|--------------|----------------|
| Atlantic and St. Lawrence                 | £100   | All. | —            | 75 80          |
| Do. do. 6 p.c. stg. mort. bonds           | 100    | "    | —            | 88 92          |
| Buffalo and Lake Huron Pref.              | 100    | "    | —            | 3 1/2 4ea      |
| Do. do. 5 1/2 p.c. bonds, 1872-3-4        | 100    | "    | —            | —              |
| Montreal and Champlain                    | 200    | "    | 16 21        | —              |
| Do. do. Pref.                             | —      | —    | 100 101      | —              |
| Grand Trunk                               | 100    | "    | 13 14        | 11 1/2 12 1/2  |
| Do. Eq. G. M. Bds. 1 ch. 6 p.c.           | 100    | "    | —            | 88 92          |
| Do. First Preference, 5 p.c.              | 100    | "    | —            | 53 56          |
| Do. Second Pref. Bonds, 5 p.c.            | 100    | "    | —            | 33 37          |
| Do. Third Pref. Stock, 4 p.c.             | 100    | "    | —            | 20 33          |
| Do. Fourth Pref. Stock, 3 p.c.            | 100    | "    | —            | 12 1/2 12 1/2  |
| Great Western                             | 20 1/2 | "    | 14 15        | 13 1/2 13 1/2  |
| Do. 6 p.c. Bds. due 1873-76               | 100    | All. | —            | 97 99          |
| Do. 5 1/2 p.c. Bds. due 1877-78           | 100    | "    | —            | 95 97          |
| Northern of Canada, 6 p.c. 1st Pref. Bds. | 100    | "    | —            | 88 92          |
| Do. " 2nd "                               | 100    | "    | —            | 85 88          |

PRODUCE—Comparative Prices in Toronto Market.

|                         | 1870.                   |                       | 1870.                   |                       | 1869.         |               | 1868.         |               | 1867.         |  |
|-------------------------|-------------------------|-----------------------|-------------------------|-----------------------|---------------|---------------|---------------|---------------|---------------|--|
|                         | WEDNESDAY, September 7. | WEDNESDAY, August 31. | WEDNESDAY, September 8. | WEDNESDAY, August 31. | September 8.  | September 8.  | September 8.  | September 8.  | September 8.  |  |
| Wheat, Fall             | 1 10 @ 1 15             | 1 10 @ 1 20           | 1 07 @ 1 08             | 1 30 @ 1 32           | 1 40 @ 1 50   | 1 30 @ 1 32   | 1 40 @ 1 50   | 1 30 @ 1 32   | 1 40 @ 1 50   |  |
| Spring                  | 1 00 @ 1 10             | 1 05 @ 1 10           | 1 05 @ 1 06             | 1 20 @ 1 26           | 1 30 @ 1 42   | 1 20 @ 1 26   | 1 30 @ 1 42   | 1 20 @ 1 26   | 1 30 @ 1 42   |  |
| Barley                  | 0 83 @ 0 89             | 0 79 @ 0 75           | 0 73 @ 0 75             | 0 35 @ 0 35           | 0 98 @ 0 68   | 0 75 @ 0 75   | 0 98 @ 0 68   | 0 75 @ 0 75   | 0 98 @ 0 68   |  |
| Oats                    | 0 37 @ 0 38             | 0 38 @ 0 39           | 0 44 @ 0 45             | 0 48 @ 0 49           | 0 50 @ 0 52   | 0 48 @ 0 49   | 0 50 @ 0 52   | 0 48 @ 0 49   | 0 50 @ 0 52   |  |
| Peas                    | 0 68 @ 0 70             | 0 70 @ 0 75           | 0 65 @ 0 70             | 0 95 @ 0 96           | 0 70 @ 0 75   | 0 95 @ 0 96   | 0 70 @ 0 75   | 0 95 @ 0 96   | 0 70 @ 0 75   |  |
| Flour, No. 1 Super. brl | 5 00 @ 5 10             | 5 05 @ 5 25           | 4 85 @ 4 95             | 5 85 @ 5 90           | 6 75 @ 6 80   | 5 85 @ 5 90   | 6 75 @ 6 80   | 5 85 @ 5 90   | 6 75 @ 6 80   |  |
| Fancy                   | 5 40 @ 5 50             | 5 49 @ 5 50           | 5 00 @ 5 00             | 6 00 @ 6 00           | 7 15 @ 7 15   | 5 00 @ 5 00   | 6 00 @ 6 00   | 7 15 @ 7 15   | 5 00 @ 5 00   |  |
| Extra                   | 5 90 @ 6 00             | 5 90 @ 6 00           | 5 00 @ 5 10             | 6 50 @ 7 00           | 7 00 @ 7 25   | 5 00 @ 5 10   | 6 50 @ 7 00   | 7 00 @ 7 25   | 5 00 @ 5 10   |  |
| Oatmeal                 | 4 50 @ 4 60             | 4 50 @ 4 60           | 6 25 @ 6 50             | 6 50 @ 6 50           | 6 00 @ 6 00   | 6 25 @ 6 50   | 6 50 @ 6 50   | 6 00 @ 6 00   | 6 25 @ 6 50   |  |
| Pork, Mess              | 27 50 @ 28 50           | 27 50 @ 28 50         | 28 00 @ 28 50           | 23 00 @ 24 00         | 18 50 @ 19 00 | 28 00 @ 28 50 | 23 00 @ 24 00 | 18 50 @ 19 00 | 28 00 @ 28 50 |  |
| Butter                  | 0 17 @ 0 19 1/2         | 0 17 1/2 @ 0 19 1/2   | 0 15 @ 0 17             | 0 16 @ 0 22           | 0 11 @ 0 18   | 0 15 @ 0 17   | 0 16 @ 0 22   | 0 11 @ 0 18   | 0 15 @ 0 17   |  |
| Hides, green, 100 lbs   | 7 00 @ 8 00             | 6 00 @ 7 00           | 6 50 @ 7 00             | 6 00 @ 7 00           | 7 00 @ 8 00   | 6 50 @ 7 00   | 6 00 @ 7 00   | 7 00 @ 8 00   | 6 50 @ 7 00   |  |

**EXCHANGE.**



## Insurance.

**The Canada Insurance Union.**

## OCEAN MARINE,

Comprising the following Insurance Companies. Incorporated by the Dominion of Canada:

THE BRITISH AMERICA ASSURANCE CO.  
THE MONTREAL ASSURANCE COMPANY,  
THE WESTERN ASSURANCE COMPANY,

AND

A UNION OF UNDERWRITERS

WILL RECEIVE APPLICATIONS FOR

OCEAN MARINE INSURANCE,

AND ISSUE

BINDING POLICIES

On HULLS, FREIGHT &amp; CARGOES.

Losses payable in Montreal or in Great Britain, at option of the Assured.

JOHN RHYNAS, ATTORNEY,

COMMERCIAL CHAMBERS,

96 St. François Xavier Street,  
MONTREAL.**PHENIX MUTUAL**

Life Insurance Company, of Hartford, Conn.

ASSETS OVER.....\$5,000,000.

ISSUES POLICIES OF ALL KINDS,

either on the "HALF-NOTE" or "ALL CASH" plans,

AND DIVIDES ALL THE

PROFITS ANNUALLY AMONGST THE INSURED.

ANGUS R. BETHUNE,  
GEN. AGENT, MONTREAL.GEO. B. HOLLAND,  
AGENT, TORONTO, AND  
INSPECTOR OF AGENCIES.

GOOD ACTIVE MEN WANTED

to act as Agents in unrepresented localities.

APPLY AS ABOVE.

8-ly

**Phenix**

Fire Assurance Company

LOMBARD ST. AND CHARING CROSS,  
LONDON, ENG.

Assurances effected in all parts of the World.

Claims paid

WITH PROMPTITUDE and LIBERALITY.

MOFFATT, MURRAY & BEATTIE,  
Agents for Toronto,  
36 Yonge Street.

## Insurance.

**LONDON and LANCASHIRE**

Life Assurance Company.

CAPITAL.....£1,000,000 Stg.  
Deposited at Ottawa for the security of Canadian  
Policyholders.....\$67,000

DIRECTORS IN LONDON—HEAD OFFICE.

L. W. Russell, Esq., M.P. (Chairman of the National Discount Company.)  
Mr. Alderman Hale (ex-Lord Mayor of London.)  
J. H. Mackenzie, Esq., 79 Old Broad Street.  
Mr. Alderman Dakin (President G. W. Railway of Canada).  
Lightly Simpson, Esq., Gower Street, Bedford Square.  
Thomas Stenhouse, Esq., Merchant.

CANADA BOARD—MONTREAL.

Wm. Workman, Esq. (President City Bank).  
Alex. M. Delisle, Esq. (Collector of Customs).  
Louis Beaudry (Managing Director of Montreal City Gas Company.)  
MANAGER & ACTUARY:—Wm. Palin Clirehugh, Esq., F.I.A.

THIS Company transacts every description of Life Insurance on favorable terms.

Policies issued on the Limited Payment and Endowment Plans; and one-half the Premium loaned at 5 per cent. per annum.

A special reduced Table of Premiums, applicable to Clergymen, has been adopted, copies of which can be had on application.

THOMAS SIMPSON,  
THOMAS DREWRY, General Agent, Montreal.  
Agent, Toronto. 12-ly.

**Etna**

Life Insurance Company,

OF

HARTFORD, CONNECTICUT.

THE ETNA is not surpassed in economical management, financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features

LOW CASH RATES

ANNUAL DIVIDENDS, JUST NOT-FORFEITURE SYSTEM.

Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,

General Agent,

No. 2 Toronto Street, Toronto.

**The Citizens' Insurance Company**

(OF CANADA.)

AUTHORIZED CAPITAL.....\$2,000,000

SUBSCRIBED CAPITAL.....\$1,000,000

DIRECTORS.

HUGH ALLAN, President.  
GEORGE STEPHEN. C. J. BRYDGES.  
ADOLPHE ROY. HENRY LYMAN.  
EDWIN ATWATER. N. B. CORSE.

Life and Guarantee Department:

OFFICE.....71 GREAT ST. JAMES STREET.

THIS Company—formed by the Association of nearly 100 of the wealthiest citizens of Montreal—is now prepared to grant policies of LIFE ASSURANCE and Bonds of FIDELITY GUARANTEE.

Applications can be made to the Office in Montreal, or through any of the Company's Agents.

44 EDWARD RAWLINGS, Manager.

## Insurance.

**BEAVER AND TORONTO**

Mutual Fire Insurance Company.

OFFICE, BANK OF TORONTO BUILDINGS, WELLINGTON ST.

Number of Policies issued to July, 1870, - - - 30,000

Premium Note capital, over - - - - - \$225,000

C. E. CHADWICK, TORONTO, President.  
D. THURSTON, TORONTO, Vice-President.  
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

MERCANTILE BRANCH.

All property of a class not specially hazardous, will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Household Branch) and their contents, and City, Town, and Village Property generally. Also Country, Stores, Taverns, Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches.

Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required.

This company has authority under the Statute 27 and 28 Victoria, cap 99, to issue Policies of Insurance on

LIVE STOCK.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

HOUSEHOLD BRANCH.

Non-hazardous Household Property will be insured for three years or less, on which a Premium Note averaging from 1½ to 4 per cent. will be taken, of which a small sum must be paid in Cash at the time of insuring, and endorsed on the Note.

FARMERS' BRANCH.

Country Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs and Harness; and Farm Implements and Machines generally; Churches and School Houses, not situated in cities, towns or villages, and isolated from all other buildings.

Agents of this Company are not allowed to charge any fee for Application or Survey.

W. T. O'REILLY, } Joint Secretaries.  
H. HANCOCK, }

1-ly

**Hastings**

Mutual Insurance Company.

HEAD-OFFICE.....BELLEVILLE, ONTARIO

President—Mackenzie Bowell, M. P., Belleville. Vice-President—Dr. Geo. H. Boulter, M. P. P. Secretary-Treasurer—James H. Peck. Bankers—Merchants' Bank.

THIS Company grants Insurances into two branches, viz A Farm Branch, and Non-hazardous Town and Village Branch—and members of one branch not liable for losses in the other branch, and the working expenses apportioned according to the amount of business done in each branch.

First-class influential Agents wanted, East and West, to whom exclusive country will be assigned, and good Commissions allowed. Good testimonials and security will be required. Applications will be received, accompanied with good testimonials, by

JAMES H. PECK, Secretary,  
Belleville, Ont.

30-1f

**LIFE ASSOCIATION OF SCOTLAND.**

Invested Funds Upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—PLACE D'ARMES.

DIRECTORS:

DAVID TORRANCE, Esq., (D. Torrance & Co.)  
GEORGE MOFFATT, (Gillespie, Moffatt & Co.)  
ALEXANDER MORRIS, Esq., M.P., Barrister, Perth.  
Sir G. E. CARTIER, M.P., Minister of Militia.  
PETER REDPATH, Esq., (J. Redpath & Son.)  
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. TORRANCE &amp; MORRIS.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

Inspector of Agencies—JAMES B. M. CHIPMAN.

TORONTO OFFICE—No. 32 WELLINGTON STREET EAST.

R. N. GOOCH, Agent.

**THE LIVERPOOL AND LONDON AND GLOBE**

INSURANCE COMPANY.

Capital, Surplus and Reserved Funds.....\$17,005,026.

Life Reserve Fund.....\$9,865,100.

Daily Cash Receipts.....\$20,000

Directors in Canada:

T. B. ANDERSON, Esq., Chairman (President Bank of Montreal).  
HENRY STARNES, Esq., Deputy Chairman (Manager Ontario Bank.)  
E. H. KING, Esq., (General Manager Bank of Montreal).  
HENRY CHAPMAN, Esq., Merchant.  
THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE Risks taken moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS Esq, Agent, Kingsto

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,  
Montreal

1y



**Insurance.**

**BRITON MEDICAL**  
**And General Life Association,**  
 with which is united the  
**BRITANNIA LIFE ASSURANCE COMPANY.**  
*Capital and Invested Funds.....£750,000 Sterling.*  
**ANNUAL INCOME, £220,000 STG. :**  
 Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit Scale become payable during the Lifetime the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.*  
 No extra charge made to members of Volunteer Corps or services within the British Provinces.

25 TORONTO AGENCY, 5 KING ST. WEST.  
 Oct 17—9-1yr JAMES FRASER, Agent.

**Fire and Marine Assurance.**

**THE BRITISH AMERICA**  
**ASSURANCE COMPANY**

HEAD OFFICE:  
 CORNER OF CHURCH AND COURT STREETS,  
 TORONTO.

BOARD OF DIRECTORS:  
 Hon. G. W. Allan, M.L.C., A. Joseph, Esq.,  
 George J. Boyd, Esq., Peter Paterson, Esq.,  
 Hon. W. Cayley, G. P. Ridout, Esq.,  
 Peleg Howland, Esq., E. H. Rutherford, Esq.,  
 Thomas C. Street, Esq.

Governor: GEORGE PERCIVAL RIDOUT, Esq.  
 Deputy Governor: PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN. Marine Inspector: CAPT. R. COURNEEN.  
 Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.  
 Agencies established in the principal cities, towns, and ports of shipment throughout the Province.  
 THOS. WM. BIRCHALL,  
 23-ly Manager.

**Canada Farmers'**  
**Mutual Insurance Company.**

HEAD OFFICE, HAMILTON, ONTARIO.

INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been eventeen years in operation  
 THOMAS STOCK,  
 President.

RICHARD P. STREET,  
 Secretary and Treasurer. 26

**Home District**

**Mutual Fire Insurance Company.**

Office—North-West Cor. Yonge & Adelaide Streets,  
 TORONTO.—(UP STAIRS.)

INSURES Dwelling Houses, Stores, Warehouses, Merchandise, Furniture, &c.

PRESIDENT—The Hon. J. McMURRICH.  
 VICE-PRESIDENT—JOHN BURNS, Esq.  
 JOHN RAINS, Secretary.  
 AGENTS:—DAVID WRIGHT, Esq., Hamilton; FRANCIS STEVENS, Esq., Barrie; MESSRS. GIBBS & BRO., Oshawa.

**The Orient**

**Mutual Insurance Company, New York.**

THIS Company have made arrangements to issue, when desired, Policies and Certificates payable in LONDON and LIVERPOOL, at the Counting Rooms of MESSRS. DRAKE, KLEINWORT & COHEN.

EUGENE DUTILH, President.  
 ALFRED OGDEN, Vice-President.

CHARLES IRVING, Secretary.  
 The undersigned continues to receive applications for open and Special Policies, and to effect Insurances on Ships, Cargoes, and Freights, with above well-known Company, payable in Gold or Canadian Funds.  
 HENRY MCKAY, No. 1 Merchants' Exchange.  
 Montreal 1st Feb., 1876 27-ly

**Insurance.**

**CANADA**  
**Life Assurance Company.**  
 ESTABLISHED 1847.

THE RECENT FAILURES  
 OF TWO OF THE LARGEST  
 ENGLISH ASSURANCE OFFICES,  
 naturally causing much anxiety in the minds of Assurers in all Companies, the Directors of the

**CANADA LIFE**  
 have published a Report, and net valuation, of all its policy and annuity obligations, by an Actuary totally unconnected with it, the Hon. ELIZUR WRIGHT, of Boston, late Insurance Commissioner for the State of Massachusetts.

It is believed that such a voluntary submission of the Company's position to an eminent and entirely independent Actuary of the Hon. ELIZUR WRIGHT's well known high character, and professional skill, will add to that public satisfaction and confidence which the Canada Life Company enjoys.

Copies of Mr. WRIGHT's Report may be had at the Head Office, or at any of the Agencies throughout the Dominion. Persons who may be assured in the Companies whose condition is unsatisfactory, desiring to join the Canada Life, will be dealt with upon such terms as are reasonable and fair.

HEAD OFFICE, IN HAMILTON, ONT.  
 A. G. RAMSAY, Manager.  
 Agent in Toronto, E. BRADBURN, Esq.,  
 May 25. 1y Toronto Street.

**Reliance**

**Mutual Life Assurance Society**  
 OF LONDON, ENGLAND. Established 1840.  
 GOVERNMENT DEPOSIT.....\$100,000

Head Office for the Dominion of Canada:  
 229 ST. JAMES STREET, MONTREAL.  
 DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., St. Hilaire; the Hon. John Hamilton, Hawkesbury.

RESIDENT SECRETARY—James Grant.  
 Net Assets, as at 31st Dec. 1869.....\$1,279,670 00  
 Net Liabilities, do. do.....1,201,715 00

Surplus.....\$7,955 00  
 Prospectuses, &c., can be had on application at the Head Office, or at any of the Agencies.

JAS. GRANT, Resident Secretary.  
 AGENTS:—Toronto, W. H. Miller, Esq., Merchant.  
 Hamilton, John B. Young, Esq.

**The Gore District**

**Mutual Fire Insurance Company**

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,  
 Secretary & Treasurer  
 ROBT. McLEAN, Inspector of Agencies.  
 Galt, 25th Nov., 1868. 15-ly

**Queen**

**Fire and Life Insurance Company,**  
 OF LIVERPOOL AND LONDON,  
 Accepts all ordinary Fire Risks on the most favorable terms.

LIFE RISKS  
 Will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000 Stg.  
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal.  
 Resident Secretary and General Agent,  
 A. MACKENZIE FORBES,  
 13 St. Sacrament St., Merchants' Exchange, Montreal.  
 Wm. Rowland, Agent, Toronto. 1-ly

**The Agricultural**

**Mutual Assurance Association of Canada.**  
 HEAD OFFICE.....LONDON, ONT.  
 A purely Mutual—Purely Farmers' Company.  
 Capital, 1st January, 1870.....\$228,773 95  
 Cash and Cash Items.....\$76,874 06  
 With 32,822 Members.

THIS, the only "Fire Mutual" that has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers' business in Ontario, having last year issued 11,141 Policies, and a large increase has taken place in the business for the first five months of 1876. Its rates are as low as any well established company in the Dominion, and lower than those of a great many. For insurance, apply to any of the Agents, or address the Secretary, London, Ont.  
 N. B.—The "Agricultural" is now establishing Agencies in portions of the Province of Quebec.

**Insurance.**

**WESTERN**  
**Assurance Company,**

INCORPORATED 1851.  
**CAPITAL, .....\$400,000.**  
 FIRE AND MARINE.  
 HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JNO. McMURRICH, President.  
 CHARLES MAGRATH, Vice-President.

DIRECTORS.  
 JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
 JOHN FISKEN, Esq. ROBERT BEATTY, Esq.  
 A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.  
 JAMES G. HARPER, Esq.  
 B. HALDAN, Secretary.  
 J. MAUGHAN, Jr., Assistant Secretary.  
 WM. BLIGHT, Fire Inspector.  
 CAPT. J. T. DOUGLAS, Marine Inspector.  
 JAMES PRINGLE, General Agent.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.  
 On Hull, Cargo and Freight against the perils of Inland Navigation.  
 On Cargo Risks with the Maritime Provinces by sail or steam.  
 On Cargoes by steamers to and from British Ports.

**The Waterloo County**  
**Mutual Fire Insurance Company.**

HEAD OFFICE: WATERLOO, ONTARIO.  
 ESTABLISHED 1863.  
 THE business of the Company is divided into three separate and distinct branches, the  
**VILLAGE, FARM, AND MANUFACTURES.**  
 Each Branch paying its own losses and its just proportion of the managing expenses of the Company.  
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
 J. HUGHES, Inspector. 15-yr

**London Assurance Corporation.**

CAPITAL.....£896,550 Stg.  
 PAID UP.....448,275 "  
 FUNDS IN HAND.....£2,463,533 17s 4d. "

HEAD AGENT, ROMEO H. STEPHENS.  
 S. E. HOLCOMB, Agent,  
 No. 2 Exchange, Toronto.

**The Victoria**

**Mutual Fire Insurance Company of Canada.**  
*Insures only Non-Hazardous Property, at Low Rates.*

BUSINESS STRICTLY MUTUAL.  
 GEORGE H. MILLS, President.  
 W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO  
 Aug 15-lyr

**Montreal**

**Assurance Company.**  
 INCORPORATED 1840.

CAPITAL.....\$800,000  
 INVESTED FUNDS (approximately).. 400,000  
 HEAD OFFICE.....MONTREAL.

BRANCH OFFICE—32 Wellington Street, Toronto.  
 Consulting Inspector.....CAPT. A. TAYLOR.  
 Marine Inspector.....CAPT. F. JACKMAN.

Local Secretary and Agent.....R. N. GOOCH.  
 Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

**Imperial**

**Fire Insurance Company of London.**  
 No. 1 OLD BROAD STREET, AND 16 PALL MALL.  
 ESTABLISHED 1803.

Canada General Agency,  
**RINTOUL BROS.,**  
 24 St. Sacrament Street.  
 JAMES E. SMITH, Agent.  
 Toronto, Corner Church and Colborne Streets

PUBLISHED AT THE OFFICE OF THE MONETARY AND COMMERCIAL TIMES, No. 60 CHURCH ST.  
 PRINTED AT THE DAILY TELEGRAPH PUBLISHING HOUSE  
 BAY STREET CORNER OF KING.



# LIFE ASSOCIATION OF SCOTLAND.

THE THIRTY-FIRST ANNUAL MEETING OF THE ASSOCIATION WAS HELD WITHIN THE HEAD OFFICE, EDINBURGH, ON FRIDAY, THE 29TH JULY, 1870,—SIR ARCHIBALD HOPE, Bart., in the Chair.

THE NEW ASSURANCES transacted by the Association during the last year, ending 5th April, have been more numerous as well as larger than usual, while, at the same time, the Assurances cancelled by deaths and surrenders, &c., have not been excessive. Considerable and proportionate additions have been made to the Funds and the Annual Income. The Investments have been chosen, as formerly, only from the best class of securities, and the whole are in a thoroughly sound and satisfactory condition.

FULL and DETAILED STATEMENTS of the transactions and position of the Institution were submitted, together with the AUDITOR'S REPORT.

The following are Extracts:—

## NEW TRANSACTIONS AND MORTALITY DURING THE YEAR.

|   |           |          |    |   |
|---|-----------|----------|----|---|
| The NEW LIFE ASSURANCES proposed were.....  | 1,784 for | £882,071 | 0  | 0 |
| Those declined or not proceeded with were.....                                    | 347 for   | 180,874  | 0  | 0 |
| And those transacted were.....  | 1,437 for | 701,197  | 0  | 0 |
| The ANNUAL PREMIUMS on these NEW ASSURANCES are.....                              |           | 21,397   | 12 | 6 |
| New LIFE ANNUITIES were purchased to the amount of.....                           | per annum | 1,395    | 12 | 4 |
| The MORTALITY amongst the Assured lives during the year was 225, assured for..... |           | 123,650  | 11 | 8 |
| There were 21 Deaths amongst the Annuitants, cancelling Life Annuities for.....   | per annum | 1,346    | 1  | 2 |

## AT THE CLOSE OF THE YEAR.

|   |            |    |    |
|---|------------|----|----|
| The LIFE ASSURANCES in force were.....  | £7,425,181 | 14 | 2  |
| PREMIUMS payable for these ASSURANCES.....  | 237,386    | 17 | 5  |
| REVENUE from PREMIUMS and INTEREST, after the deduction of the Abatement (Cash Bonusses) allocated in CLASS A. for this year..... | 257,683    | 15 | 7  |
| TOTAL AMOUNT of CLAIMS on DECEASED LIVES since the commencement.....  | 1,231,419  | 16 | 11 |
| TOTAL CASH BONUSSES allocated to Policy-holders.....  | 445,096    | 8  | 9  |
| FUNDS remaining on hand.....  | 1,357,386  | 15 | 0  |

## THE FUNDS ON HAND CONSIST OF

|   |            |    |    |
|---|------------|----|----|
| REAL SECURITIES and ESTATE.....   | £562,206   | 9  | 9  |
| RAILWAY DEBENTURES, DEBENTURE STOCK, &c.....  | 296,365    | 6  | 0  |
| BRITISH COLONIAL GOVERNMENT BONDS.....  | 48,947     | 19 | 9  |
| LOANS on the ASSOCIATION'S POLICIES, being under their value, and Policies with other Offices.....  | 237,194    | 17 | 9  |
| MISCELLANEOUS SECURITIES, being LOANS on SECURITY of CONSOLS, PUBLIC RATES under Acts of Parliament, GOVERNMENT ANNUITIES, and a Small Amount on Personal Security..... | 11,557     | 11 | 6  |
| OFFICES at Edinburgh, London, and other Branches.....   | 54,785     | 11 | 1  |
| STAMPS.....   | 356        | 10 | 1  |
| In BANKS, in DEPOSIT and CURRENT ACCOUNTS.....  | 53,822     | 12 | 0  |
| In HANDS of AGENTS, being principally PREMIUM RECEIPTS, &c., due in Agencies, the Days of Grace being current.....  | 48,168     | 11 | 4  |
| SUMS DUE the ASSOCIATION, being chiefly PREMIUM RECEIPTS, due at EDINBURGH and BRANCH OFFICES, the Days of Grace being current.....                                     | 30,907     | 10 | 10 |
| (These last two Sums have, with few exceptions, been all since paid.)   |            |    |    |
| CURRENT INTEREST, &c., up to date of Balance.....   | 13,073     | 14 | 11 |
|   | £1,257,386 | 15 | 0  |

[Note.—The Sums due at the date of Balance, but not applied for, were £7,460 12s. 11d.]

At this balance, CASH BONUSSES have been allocated to the participating Policy-holders of Class A., to be applied as usual in abatement of the premiums payable during the year ending 5th April, 1871. The abatements are at the same rates as formerly for Policies that have previously participated, and amount to 25 per cent. of the Life Premiums for Policies which now participate for the first time. It is matter of satisfaction to the Directors that they are able thus to continue to declare the same Bonus to the A. Policy-holders as they have done for many years past. An allocation of Bonus to the B. Policyholders will be made after the next balance.

## DIRECTORS AT MONTREAL.

DAVID TORRANCE, Esq. (D. Torrance & Co.)  
 GEORGE MOFFATT, Esq. (Gillespie, Moffatt & Co.)  
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