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5th Session, 8th Parliament, 63 Victoria, 1900

THE SENATE OF CANADA

BILL.

H

An Act respecting the Great Eastern
Railway Company.

Received and read a first time, Monday, March
19th, 1900.
Second reading, Tuesday, March 20th, 1900.

Honourable MR. THIBAudeau.
(Rigaud.)

OTTAWA
Printed by S. F. DAWSON
Printer to the Queen's most Excellent Majesty
1900

THE SENATE OF CANADA.

H.]

BILL.

[1900.

An Act respecting the Great Eastern Railway Company.

WHEREAS a position has been presented by the Great Eastern Railway Company, hereinafter called "the Company," praying that it may be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

Preamble.

1. Section 1 of chapter 43 of the statutes of 1887, and so much of section 6 of chapter 63 of the statutes of 1894 as relates to the railway of the Company, are hereby repealed.

1887, c. 43,
s. 1 and 1894,
c. 63, s. 6
repealed.

2. If the railway of the Company, and the branch thereof authorized by section 2 of chapter 43 of the statutes of 1897, are not completed before the first day of June A.D. 1905, the powers granted for the construction thereof by the Acts relating to the Company shall cease and determine as respects so much of the said railway and branch as then remain uncompleted.

Time for
completion
of works
extended.

3. Section 5 of the Act incorporating the Company, chapter 71 of the statutes of 1882, and section 1 of chapter 61 of the statutes of 1883, are hereby repealed, and in lieu thereof it is enacted that the capital stock of the Company shall be one million two hundred thousand dollars, divided into twelve thousand shares of one hundred dollars each.

1882, c. 71,
s. 5 and 1883,
c. 61, s. 1
repealed.
Capital stock
reduced.

4. The Company may for the purposes of its business :—

25 (a) acquire lands, water powers, and water courses, and erect, use, make and manage works, machinery and plant for the generation, transmission and distribution of electric and other power and energy.

Powers.
Water and
electric power.

30 (b) dispose of such surplus power as is not required for the purposes of its business, either directly or by converting the same into electric and other power energy.

Disposal of
surplus power.

(c) acquire any exclusive rights in letters patent, franchises or patent rights for the purposes hereby authorized and again dispose of such rights.

Patent rights

35 5. The Company may enter into an agreement with the Montreal Bridge Company or the Atlantic and Lake Superior Railway Company, for conveying or leasing to such company the railway of the Company, in whole or in part, or any rights or powers, acquired under the Acts relating to the Company,

Agreement
with another
company.

as also the franchises, surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with such company, or for the purchase or lease by the Company of any or all of the said railways or any sections thereof, on such terms and conditions as are agreed upon, and subject to such restrictions as to the directors seem fit, provided that such agreement has been first approved by two-thirds of the votes at a general special meeting of the shareholders duly called for the purpose of considering the name,—at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy,—and that such agreement has also received the sanction of the Governor in Council :

Approval by shareholders.

Sanction of Governor in Council.

Notice of application for sanction.

Agreement to be filed with Secretary of State.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper in each of the counties through which the railway of the Company runs, and in which a newspaper is published.

3. A duplicate of the agreement referred to in subsection 1 of this section, shall, within thirty days after its execution, be filed in the office of the Secretary of State of Canada, and notice thereof shall be given by the Company in *The Canada Gazette*, and the production of *The Canada Gazette* containing such notice shall be *prima facie* evidence of the requirements of this Act having been complied with.