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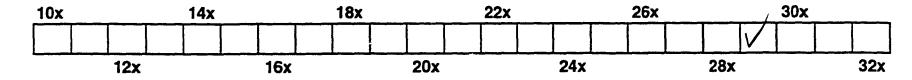
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5th Session, 8th Parliament, 63 Victoria, 1900

THE SENATE OF CANADA

BILL.

H

An Act respecting the Great Eastern Railway Company.

Received and read a first time, Monday, March 19th, 1900. Second reading, Tuesday, March 20th, 1900.

Honourable Mr. Thibaudeau. (Rigaud.)

OTTAWA

Printed by S. F. DAWSON Printer to the Queen's most Excellent Majesty 1900

THE SENATE OF CANADA.

H. BILL.

An Act respecting the Great Eastern Railway Company.

THEREAS a position has been presented by the Great Preamble. Eastern Railway Company, hereinafter called "the Company," praying that it may be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said 5 petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :-

1900.

- 1. Section 1 of chapter 43 of the statutes of 1887, and so 1887, c. 43, much of section 6 of chapter 63 of the statutes of 1894 as s. 1 and 1894, 10 relates to the railway of the Company, are hereby repealed.
- 2. If the railway of the Company, and the branch thereof Time for authorized by section 2 of chapter 43 of the statutes of 1897, completion of works are not completed before the first day of June A.D. 1905, the extended. powers granted for the construction thereof by the Acts 15 relating to the Company shall cease and determine as respects so much of the said railway and branch as then remain uncompleted.
- 3. Section 5 of the Act incorporating the Company, chapter 1882, c. 71, 71 of the statutes of 1882, and section 1 of chapter 61 of the s. 5 and 1883. 20 statutes of 1883, are hereby repealed, and in lieu thereof it is repealed. enacted that the capital stock of the Company shall be one Capital stock million two hundred thousand dollars, divided into twelve reduced. thousand shares of one hundred dollars each.
- 4. The Company may for the purposes of its business:— Powers. (a) acquire lands, water powers, and water courses, and Water and erect, use, make and manage works, machinery and plant for electric power. the generation, transmission and distribution of electric and other power and energy.

(b) dispose of such surplus power as is not required for the Disposal of 30 purpeses of its business, either directly or by converting the surplus power. same into electric and other power energy.

(c) acquire any exclusive rights in letters patent, franchises Patent rights or patent rights for the purposes hereby authorized and again dispose of such rights.

5. The Company may enter into an agreement with the Agreement Montreal Bridge Company or the Atlantic and Lake Superior with another company. Railway Company, for conveying or leasing to such company the railway of the Company, in whole or in part, or any rights or powers acquired under the Acts relating to the Company,

Approval by shareholders.

as also the franchises, surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with such company, or for the purchase or lease by the Company of any or all of the said railways or any sections thereof, on such terms and conditions as are agreed 5 upon, and subject to such restrictions as to the directors seem fit, provided that such agreement has been first approved by two-thirds of the votes at a general special meeting of the shareholders duly called for the purpose of considering the name,—at which meeting shareholders representing at least 10 two-thirds in value of the stock are present or represented by proxy,—and that such agreement has also received the sanction of the Governor in Council:

Sanction of Governor in Council.

Notice of application for sanction.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the 15 manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper in each of the counties through which the railway of the Company runs, and in which a newspaper is published.

Agreement to be filed with Secretary of State.

3. A duplicate of the agreement referred to in subsection 1 20 of this section, shall, within thirty days after its execution, be filed in the office of the Secretary of State of Canada, and notice thereof shall be given by the Company in *The Canada Gazette*, and the production of *The Canada Gazette* containing such notice shall be *prima facie* evidence of the requirements 25 of this Act having been complied with.