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$\qquad$ $=$ THE STANDARD'S SPORTING SECTION



## THE STANDARD'S FINANOIAL SECTION



## NEW ISSUE

## NEW BRUNSWICK TELEPHONE

 COMPANY, LTD, STOCKQuarterly dividends at the rate of 8 per cent. per annum. Dividend cheques payable at par at any branch of the Royal Bank of Canada in the Maritime

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By decision of the Board of Commissioners of Public Utilities of New Brunswick, the Company is
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This offering is of great interest to investore, and fudsing from are ber of orders already received, and the many inquiries, the indications are that
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James MacMurray,
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## NEW ISSUE

New Brunswidid Telephone Co. Ltd. Stock
Price 110 and Accrued Interest to tred $7.27 \%$

The Growth of This Company is Remarkable 1909 24,708 Number of Telephones in Use .... ..... 8,410 The Increase in Business Has Kept Pace:
Revenue of Company
1909
The Dividend Record is Splendid Paid 6 p.c. per annum from 1909 to 1913 inclusive Paid 7 p.c. per annum from 1914 to 1915 inclusive. Paid 8 p.c. per annum from 1916 to dat

The Capitalization is Very Conservative: Present Plant Value .................. $\$ 2,551,245.37$
Estimated Replacement Value .... Present Plant Value .................... $\$ 2,551,245.37$
Estimated Replacement Value ......... $5,150,000.00$ Capital Stock (This Issue Included)...... Bond

There is no authority to issue any more bonds,
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We recommend this stock for investment. Telegraph telephone your orders at our expense.
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JNASTED STOCKS
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## FOR WOMEN

## AMUSEMENTS

| Catechism For Canada＇s Citizens <br> Interest is Challenged by a Question－Daily Prob－ ems for Standar Readers | Lovalist Chapter Votes Large Sum <br> To Aid in Furnishing Room <br> in Nurres＇Home，and $Y$ ． $\qquad$ <br> voted oy the Loyalist Chapter 1.0 ．D． E．at their meeting held last evening |
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by helen rowland
（Copyrisbht，1920，by The Wheeler
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Pleasing Affair
Held Last Night Further Review of
Ladies' Aid of Portland Meth-

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Robert W．Chambers＇Brilliant Story of Fashion able Palm Beach


THIS IS NOT A WAR PICTURE．

BURTON．HOLMES TRAVELOGUE
Brillinat Cast of Society Players．

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| Matinee at 2．30 |  |
| Evening at 7.30 and 9 | 5ACTS OF HICH <br> CLASS VAUDEVILE <br> and <br> SERIAL PHOTO DRAMA |



JAPAN DEMANDS CHINESE APOLO Claims Gunboats Assista Massacre at Nikolieve

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