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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No. 4.
NEW SERIES.

MONTREAL, FRIDAY, JULY 23, 1886.

M.S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

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DRY GOODS

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CANADIAN MANUFACTURERS,

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Capital All Paid Up, \$12,000,000
Reserve Fund, 6,000,000

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H. V. Meredith, Assistant Inspector.
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HUGH IRACH, - - - - Assistant Cashier.
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Capital Subscribed, 500,000.

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The Chartered Banks.

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INCORPORATED BY ROYAL CHARTER.
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Incorporated by Act of Parliament 1855.
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M. HEATON, - - - - Inspector.

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Ontario—Dominion Bank.
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Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

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The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital, - - - - \$5,799,200
Reserve Fund, - - - - 1,500,000

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Collections made on favorable terms.

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Established in 1835.
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Reserve, - - - - 200,000

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Head Office, - - - - Quebec.
CAPITAL PAID-UP, - - - - \$2,000,000

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A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.
Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

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Rest, 1,750,000

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Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

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CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

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Wm. Ince, Edward Leadley.
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Head Office, Toronto.

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Capital Subscribed \$500,000

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OF THE

Dominion of Canada.

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Rest, 80,000

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Agency—Woodstock. G. W. Vanwart, Agent.

The Chartered Banks.

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Reserve Fund, 300,000

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OTTAWA.

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Rest, 210,000

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BANQUE D'HOCHELAGA.

DIVIDEND No. 20.

Notice is hereby given that a dividend of three per cent. (3 per cent) has been declared on the paid-up capital of this institution for the current half-year, and that it will be payable at its head office at Montreal, and at its branches, on and after the second day of July next.

The transfer book will be closed from the 15th to the 30th of July, both days inclusive.

By order of the Board,

A. D. PARANT, Cashier.

Montreal, Ma 26th 1886.

THE CENTRAL BANK

OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 600,000
Capital Paid-Up, 325,000

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SAM'L TREES, Esq., Vice-President.

DIRECTORS:

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OF CANADA.

HEAD OFFICE, OSUAWA, ONT.

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Capital Subscribed, 500,000
Capital Paid-Up, 250,000

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T. H. McMILLAN, Cashier.

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Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

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The Chartered Banks.

THE STANDARD BANK

OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 300,000

HEAD OFFICE, - - - TORONTO.

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Bradford, Cannington, Markham,
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IN CANADA.

HEAD OFFICE, LONDON, ONT.

CAPITAL SUBSCRIBED, \$1,000,000
CAPITAL PAID-UP, 200,000
RESERVE FUND, 50,000

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OF CANADA.

Capital Paid-Up, \$1,500,000
Reserve Fund, 480,000

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

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Authorized Capital, \$1,500,000
Capital Paid-Up, 1,449,488
Reserve Fund, 375,000

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WM. FARWELL, General Manager.

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Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

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Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Bank of Scotland.

Loan Societies.

THE Ontario Investment Associa'n

(LIMITED),
 OF LONDON, ONTARIO.

Capital Subscribed, - - - - - \$2,665,000.00
 Capital Paid-Up, - - - - - 700,000.00
 Reserve Fund, - - - - - 500,000.00
 Investments, - - - - - 2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 25 George St., Edinburgh.
 Head Office, London, Ontario.
 HENRY TAYLOR, CHARLES MURRAY,
 Manager. President.

Dominion Savings & Investment Soc.
 LONDON, - ONTARIO.

Incorporated 1872.

Capital, - - - - - \$1,000,000.00
 Subscribed, - - - - - 1,000,000.00
 Paid-up, - - - - - 868,810.28
 Reserve Fund, - - - - - 149,000.00
 Contingent Fund, - - - - - 463.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$10,755.51; Assets, \$899,316.30.
Directors—TOMAS KRST, President; JAS. O'BRYEN, Vice-President; Thomas McOrnick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.
Manager—MALCOLM J. KRST.
Solicitors—Gibbons, McNab, Mulken & Harper.
Bankers—Merchants Bank of Canada.
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Ablon Block, No. 433 Richmond Street, London, Ont.

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 FINANCE AND INSURANCE REVIEW

DEVOTED TO
 Commerce, Finance, Insurance, Railways,
 Manufacturing, Mining and Joint
 Stock Enterprises.

Issued Every Friday Morning. - -

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M. S. FOLEY, Editor, Publisher and Proprietor.
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The Chartered Banks.

THE FEDERAL BANK OF CANADA.

HEAD OFFICE, - TORONTO.

Capital, - - - - - \$1,125,000
 Res't, - - - - - 100,000

Directors:

S. NORDHEIMER, Esq., - - - - - PRESIDENT
 J. S. PLAYFAIR, Esq., - - - - - VICE-PRESIDENT
 Wm. Galbraith, Esq. Edward Gurney, Esq.
 B. Cronyn, Esq. H. E. Clarke, Esq., M.P.P.
 J. W. Langmuir, Esq.

C. W. YARKER, GENERAL MANAGER.

Branches—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg and Yorkville.

New York, - American Exchange National Bank
 Boston, - The Maverick National Bank
 Great Britain, - The National Bank of Scotland

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000
 Reserve, - - - - - 25,000

F. H. TODD, - - - - - President.
 J. F. GRANT, - - - - - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

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ST. JOHNS, - - - - - NFL'D.
 Established 1857. Incorporated 1858.

Capital, - - - - - \$306,000
 Reserve, - - - - - 80,000

HENRY COOK, Manager.
 H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, - - - - - \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, - - - - - President.
 Hon. John Sutherland, - - - - - Alexander Logan,
 Hon. C. E. Hamilton, - - - - - W. L. Boyle.

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 NO CHARGE FOR DIES.

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Incorporated by Act of Parliament, 1880.

President, - - - - - ANDREW ROBERTSON.
 Vice-President and Man. Director, - C. F. SISE.
 Secretary-Treasurer, - - - - - C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange Facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address THE BELL TELEPHONE COMPANY OF CANADA,--MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Capital Paid-Up, - - - - - \$1,500,000
 Reserve Fund, - - - - - 500,000

HEAD OFFICE, TORONTO.

DIRECTORS.—Sir Wm. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. FRASER, G. M. ROSS, Esq., R. K. BURGESS, Esq., A. M. SMITH, Esq., G. R. R. COCKBURN, Esq.

C. HOLLAND, General Manager.

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ST. JOHNS BANK.

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PH. BAUDOIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, - - - - - \$540,000
 Authorized, - - - - - 1,000,000
 Capital Paid In - - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY.

Capital Subscribed, - - - - - \$1,500,000.00
 " Paid-Up, - - - - - 1,100,000.00
 Reserve and Surplus Profits, - - - - - 150,996.60
 Total Assets, - - - - - 3,170,880.41

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

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Cor. Church and Court Sts., Toronto.

Established in 1859.

Subscribed Capital, - - - - - \$1,876,000
 Capital Paid-Up, - - - - - 1,000,000
 Reserve Fund, - - - - - 445,000

PRESIDENT, - - - - - HON. WM. McMASTER.
 MANAGER, - - - - - HON. S. C. WOOD.
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1886—Summer Service—1886

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

| Vessels. | Tonnage. | Commanders. |
|--------------------|----------|-------------------------|
| Numidian..... | 6,100 | Building. |
| Siberian..... | 4,600 | Capt. R. P. Moore. |
| Carthaginian..... | 4,600 | A. Macnicol. |
| Parisian..... | 5,400 | James Wylie. |
| Sardinian..... | 4,650 | Lt. W. H. Smith, R.N.R. |
| Polynesian..... | 4,100 | Capt. Joseph Ritchie. |
| Sarmatian..... | 3,600 | John Graham. |
| Circassian..... | 4,000 | W. Richardson. |
| Peruvian..... | 3,400 | H. Wylie. |
| Nova Scotian..... | 3,300 | Capt. R. H. Hughes. |
| Hibernian..... | 3,434 | J. Brown. |
| Caspian..... | 3,200 | Lt. R. Barrett, R.N.R. |
| Norwegian..... | 3,531 | Capt. J. G. Stephen. |
| Austrian..... | 2,700 | Capt. J. Ambury. |
| Nestorian..... | 2,700 | W. Dalziel. |
| Prussian..... | 3,000 | Alex. McDougall. |
| Scandinavian..... | 3,000 | John Park. |
| Buenos Ayrean..... | 3,800 | J. Scott. |
| Corean..... | 4,000 | C. J. Menzies. |
| Grecian..... | 3,600 | C. E. LeGallais. |
| Manitoban..... | 3,150 | R. Carruthers. |
| Canadian..... | 2,600 | J. Kerr. |
| Phoenician..... | 2,800 | D. McKillop. |
| Waldensian..... | 2,600 | D. J. James. |
| Lucerne..... | 2,200 | W. S. Main. |
| Newfoundland..... | 1,500 | C. Mylins. |
| Acadian..... | 1,350 | F. McGrath. |

The shortest Sea Route between America and Europe being only five days between land to land.

The Steamers of the

Liverpool, Londonderry, Quebec and Montreal Mail Service,

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Quebec.

| | |
|-------------------------------|------------------------------|
| Cabin..... | \$62.00, \$65.00 and \$88.00 |
| (According to Accommodation.) | |
| Intermediate..... | \$30.00 |
| Steerage..... | At lowest rates. |

FROM QUEBEC,

| | |
|-----------------|-----------|
| Circassian..... | 14th May |
| Polynesian..... | 20th May |
| Parisian..... | 27th May |
| Sarmatian..... | 4th June |
| Sardinian..... | 10th June |
| Circassian..... | 18th June |
| Polynesian..... | 24th June |

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

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H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

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ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



| Tons. | Tons. |
|------------------|-------|
| Montreal..... | 3,284 |
| Dominion..... | 3,176 |
| Texas..... | 2,700 |
| Quebec..... | 2,700 |
| Mississippi..... | 2,680 |
| Toronto..... | 3,284 |
| Ontario..... | 3,176 |
| Sarnia..... | 3,850 |
| Oregon..... | 3,850 |
| Vancouver..... | 5,700 |

Liverpool Service.

Sailing dates from Quebec.

| | | | |
|-----------------|-----------|---------------|----------|
| Toronto..... | 16th July | Montreal..... | 6th Aug. |
| *Vancouver..... | 22nd " | *Oregon..... | 12th " |
| *Sarnia..... | 30th " | | |

Bristol Service. (For Avonmouth Dock).

Sailing dates from Montreal.

| | | | |
|---------------|-----------|-------------|----------|
| Ontario..... | 16th July | Quebec..... | 13th Aug |
| Dominion..... | 30th " | | |

Rates of Passage from Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Prepaid steerage tickets issued at the lowest rates.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

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DAVID TORRANCE & CO., Exchange Court, Montreal.



Canadian Pacific Railway

—FOR—

Quebec and the Lower Provinces, Ottawa, Kingston, Toronto, Port Arthur, Winnipeg, Manitoba and the Rocky Mountains.

Trains leave Montreal:

For Winnipeg—8 p.m., daily, except Sundays.
For Ottawa—7.15 a.m., 9 a.m., 6 p.m., and 11.00 p.m.
For Toronto—9 a.m., and 11 p.m.
For Quebec—8.05 a.m., 4 p.m. and 10 p.m.

Arrive at Montreal:

From Winnipeg—8.20 p.m., daily, except Sunday.
From Ottawa—11.20 a.m., 12.35 p.m., 8.55 p.m. and 10 p.m.
From Toronto—11.20 a.m. and 10 p.m.
From Quebec—6.30 a.m., 9.10 p.m. and *10.35 p.m.

*Sundays only.
†Runs daily, Sundays included, other trains week days only.

The Canadian All Rail Route TO THE NORTHWEST.

Connections at Toronto for all points West, South and Northwest. Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

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EXPERIENCED * TRAVELLERS

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THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CH'AGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton

AND ALL PRINCIPAL POINTS IN

Canada and the United States.

It is positively the ONLY LINE in Canada running The Celebrated Pullman Palace Sleeping and Parlor Cars,

And in connection with the

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FORMS THE

Shortest, Quickest and Most Reliable Highway to MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



Intercolonial Railway.

SUMMER ARRANGEMENT.

COMMENCING JUNE 14, 1886.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

| | |
|-----------------------------|------------|
| Leave Lewis..... | 8.15 A.M. |
| Arrive Riviere du Loup..... | 11.50 " |
| Trois Pistoles..... | 12.50 P.M. |
| Rimouski..... | 2.29 " |
| Little Metis..... | 3.36 " |
| Campbellton..... | 7.00 " |
| Dalhousie Junction..... | 7.38 " |
| Bathurst..... | 9.22 " |
| Newcastle..... | 10.50 " |
| Moncton..... | 1.40 A.M. |
| Saint John..... | 5.30 " |
| Halifax..... | 9.10 " |

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Chaudiere Junction with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON, Eastern Freight & Passenger Agent, 136 1/2 St. James St., Opposite St. Lawrence Hall, MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., June 12th, 1886.

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SAW MILL MACHINERY for sale
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SAW MILL in good timber section. Railway siding, splendid power. Success sure to right man.

SAW RIG—35ft. carriage, new saw frame, mandril and saw.

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ONE DAY SAW—With log car, &c., price low.

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LATH MACHINE—One Waterous self-feeder, good as new.

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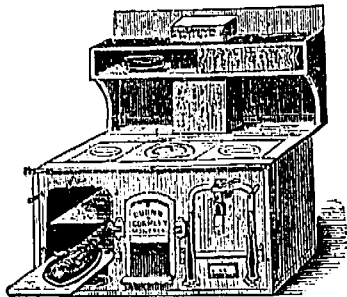
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UPRIGHT SWING SHINGLE MACHINE—Law's patent, Galt make, iron frame.

WHEEL JOINTERS—4, by different makers, and very cheap.

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Large stock of Engines, Boilers, Iron and Woodworking Machinery, Water Wheels, Grist Mill Machinery, &c. Send for catalogue. H. W. PETRIE, BRANTFORD, ONT.



This is the cut of RANGE that was awarded the Silver Medal at the London, Ont., Exhibition in August, 1885.

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JOHN BURNS,

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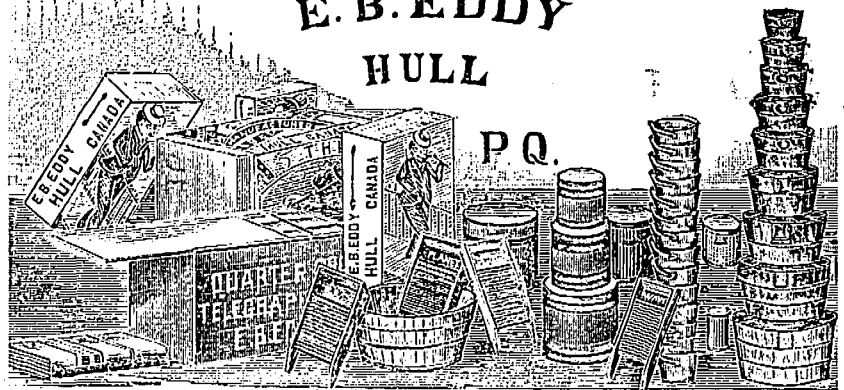
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PROTECTS YOUR HOME Against the Pickler, the Burglar, the Hammer, the Sucker, the Sledge, the Scamp, the Tramp, and all other unwelcome visitors day or night.

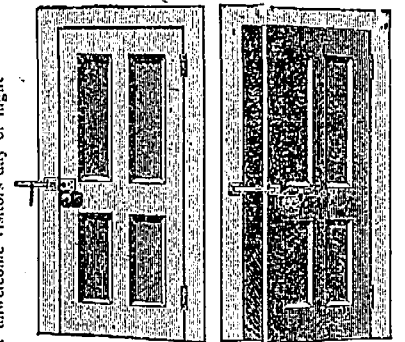
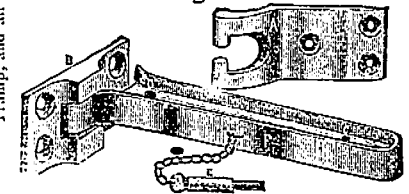


Fig. 3.



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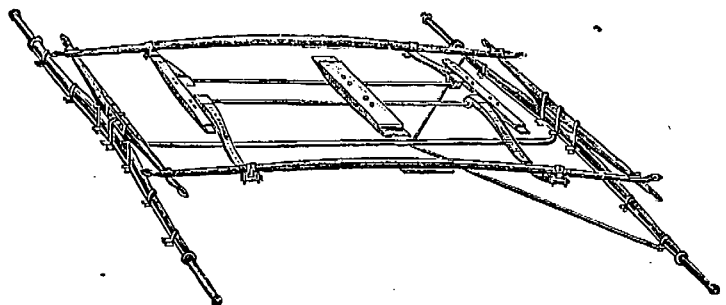
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Cottage Avenue, off Thames Street, Ingersoll, Ont.

Lock Box 127.

J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

HESPELER CARRIAGE WORKS



COBER & BECHTEL,
PROPRIETORS.

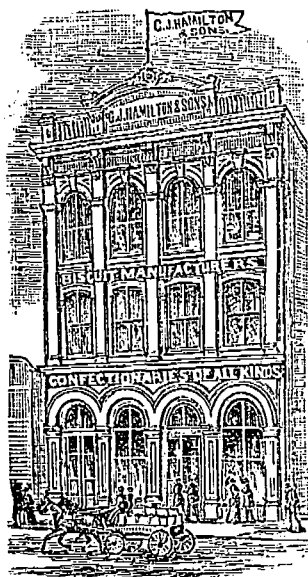
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Send for Catalogue, etc.

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— THE —
MARITIME BAKERY

G. J. HAMILTON & SONS,
PROPRIETORS.



COR. KEMPT & WATER STS.,
MONTREAL, N.S.

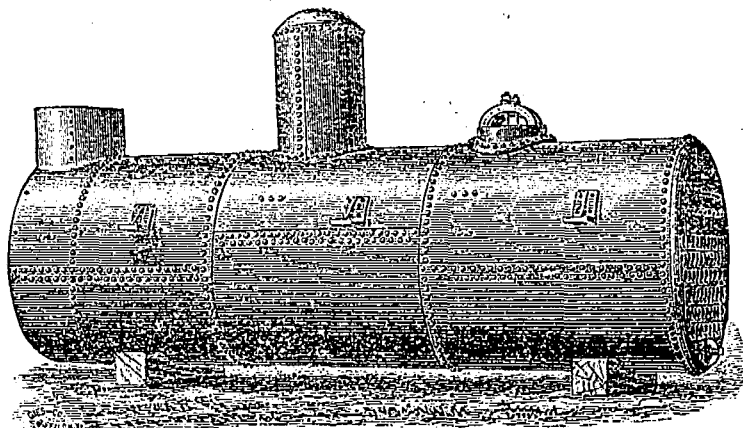
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NEW GLASGOW, NOVA SCOTIA.

MANUFACTURERS OF



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BRANCH HOUSE: Cor. Yonge & Front Sts., Toronto.

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ROSIN CEMENT, Roofs of which have stood
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all their different branches. *Material and work-*
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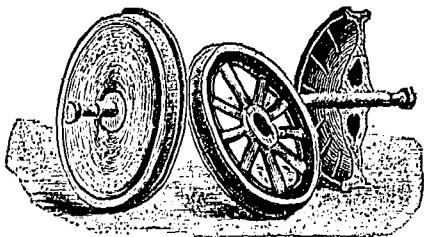
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SUCCESSORS TO MOUNT, MARTIN & CO.

Plumbers, Gas & Steam Fitters
Practical Sanitariums and Lead Burners.
SPECIALTY:— Re-modelling and repairing defective
plumbing and drainage at reasonable rates.
16 VICTORIA SQUARE, MONTREAL.

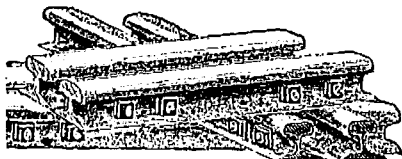
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Kid, Goat, Calf & Sheep Skins.
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MONTREAL CAR WHEEL WORKS, Mon reu.



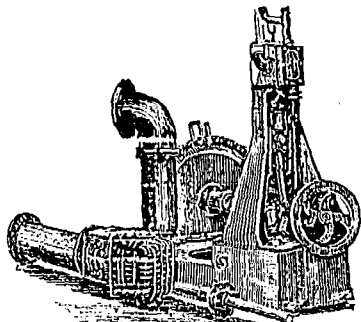
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Railway Car Wheels and Charcoal Pig Iron.



Barrow Haematite Steel Co. (Limited.)
Barrow-in-Furness, England.

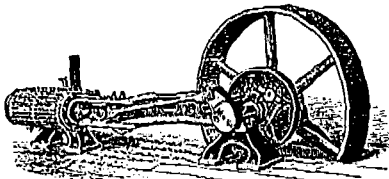
STEEL RAILS, HAEMATITE PIG IRON, &c., &c.
COX & GREEN, Montreal,
Agents for STEEL RAILWAY RAILS, STEEL
STREET RAILS, STEEL MINING RAILS,
STEEL MILL RAILS.

W. W. HOWELL & CO.,
MACHINISTS.



Manufacturers of Steam Engines, Pumps, Mill Ma-
chinery, Sawing, Pulleys, etc., &c.
121 to 125 Lower Water Street,
Halifax, N.S.

OXFORD FOUNDRY
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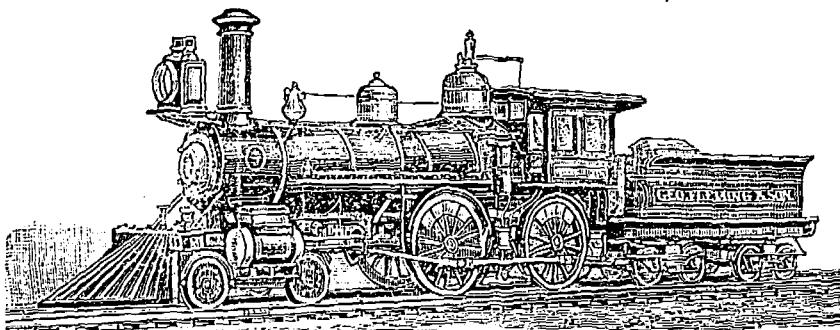
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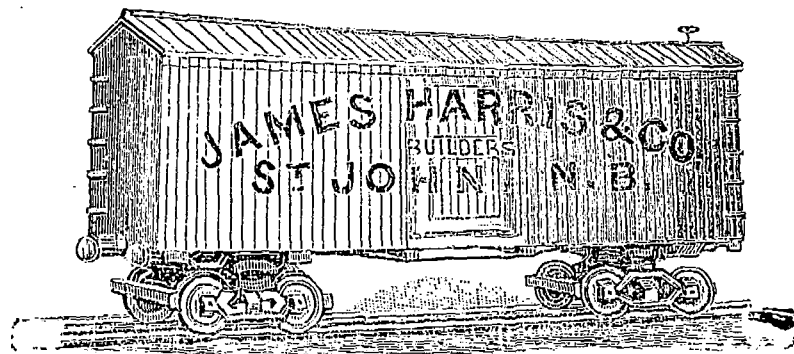
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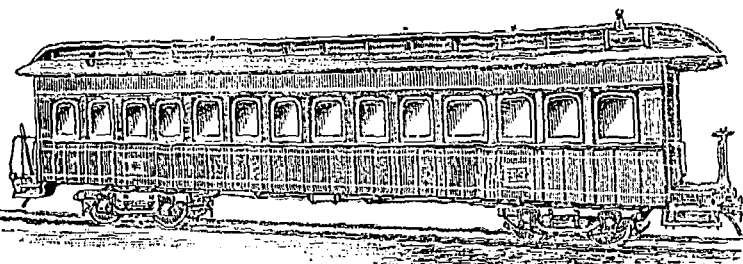
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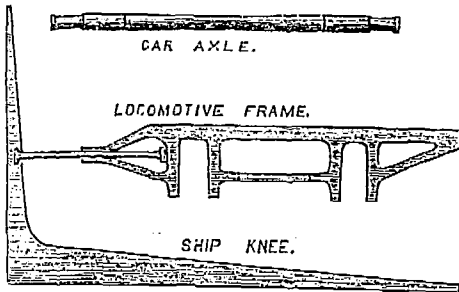


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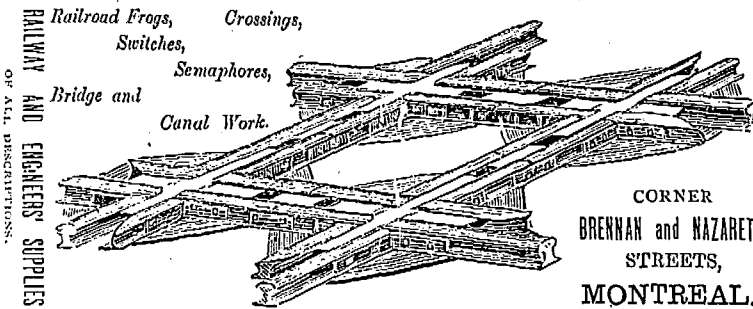
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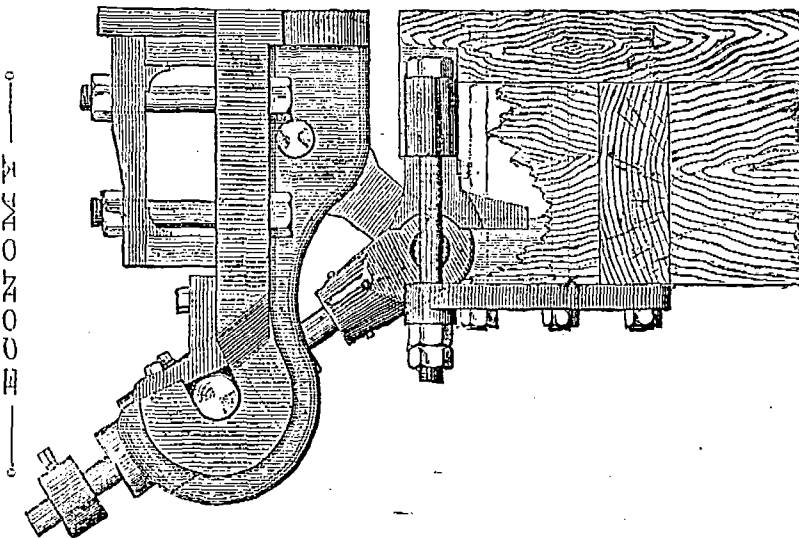
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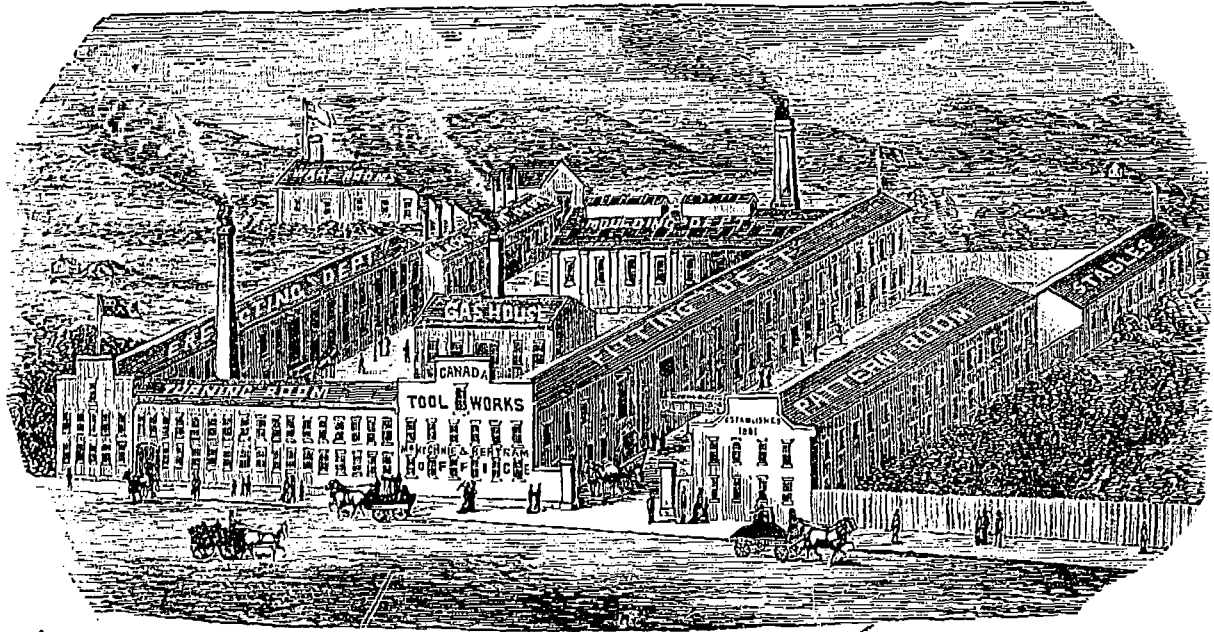
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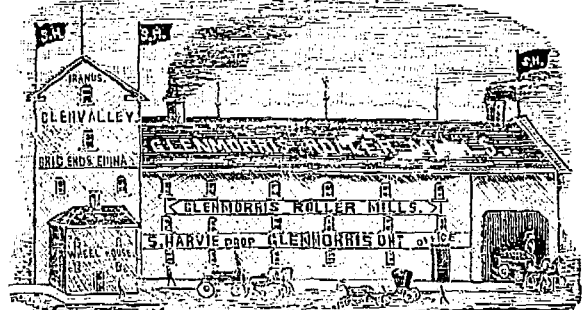
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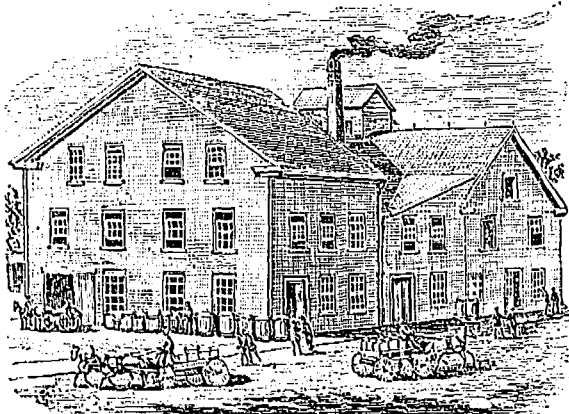
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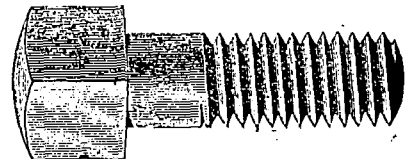
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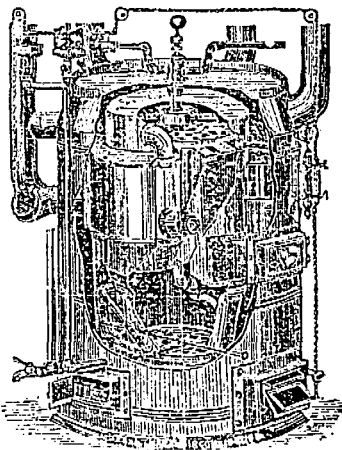
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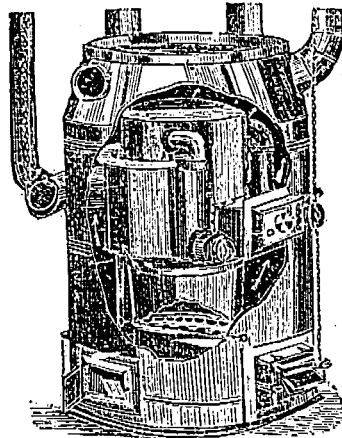
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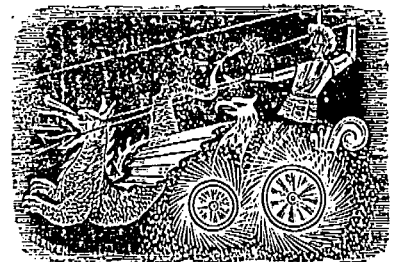
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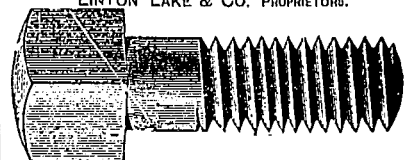
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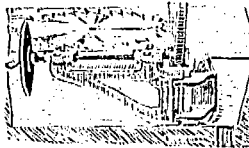
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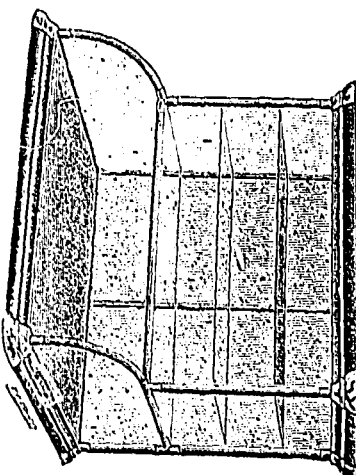
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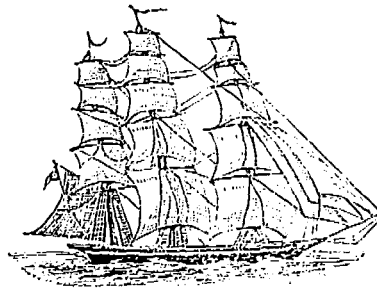
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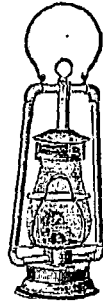


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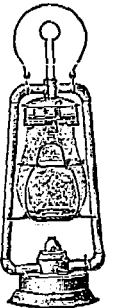
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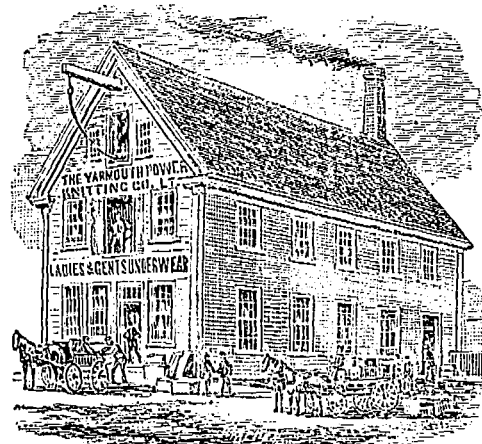
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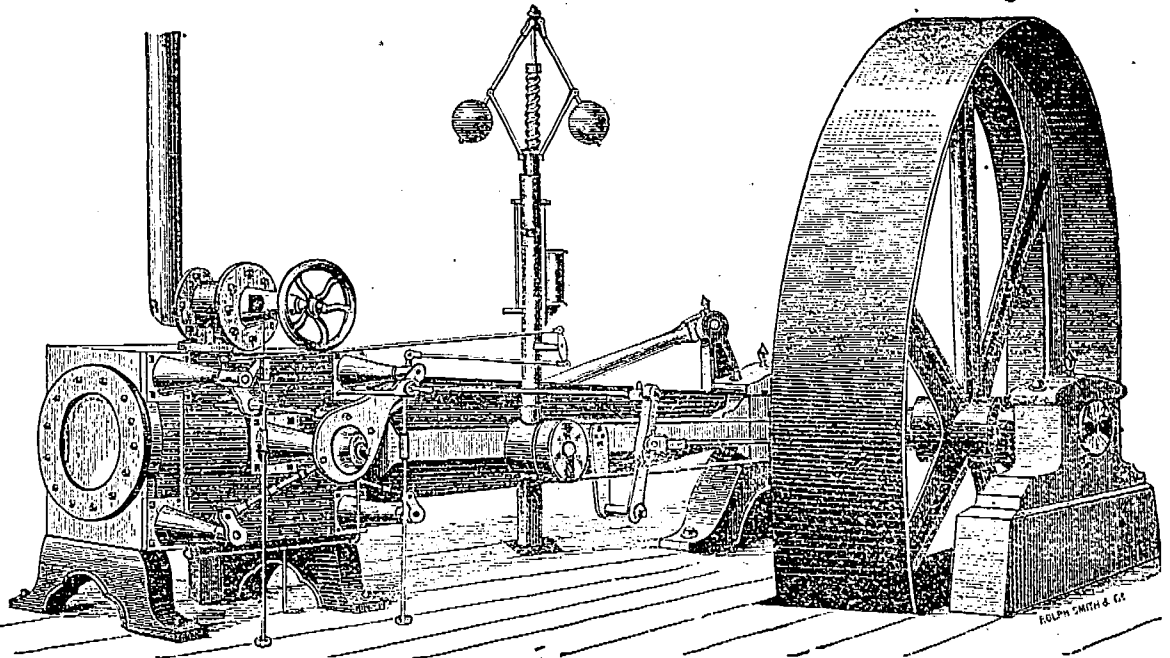
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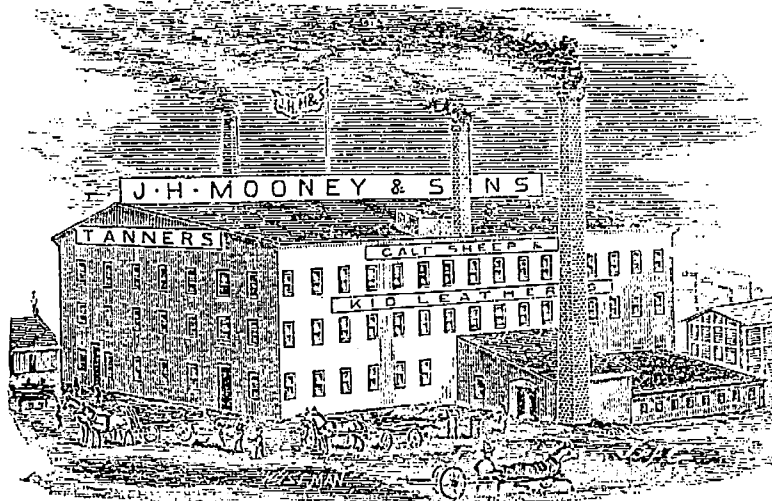
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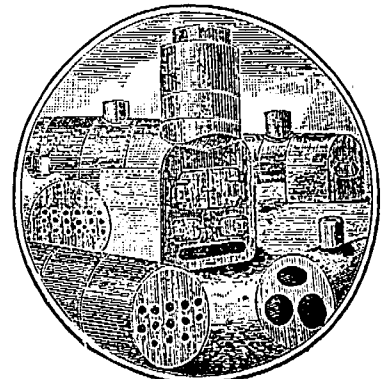
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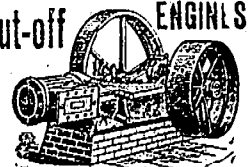
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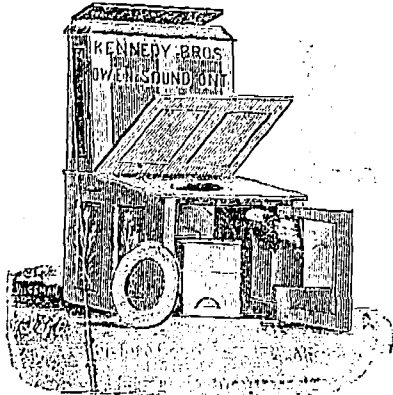
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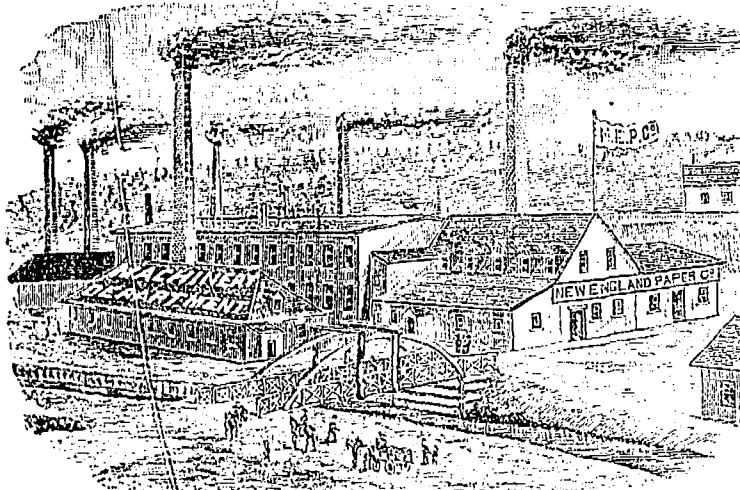
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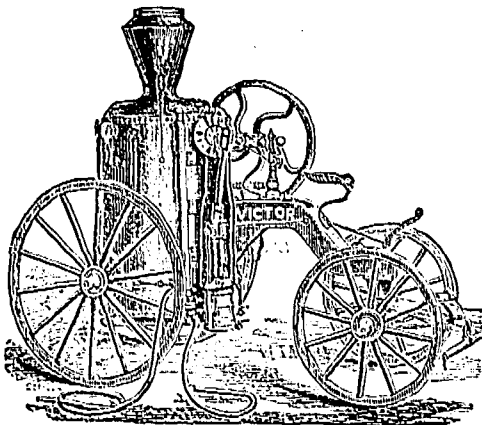
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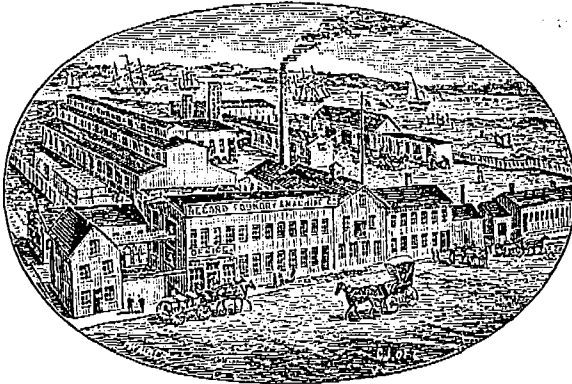
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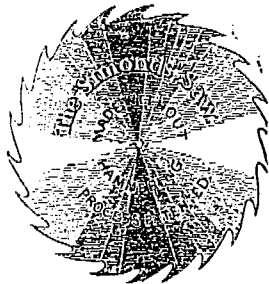
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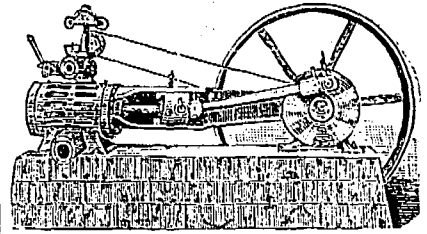
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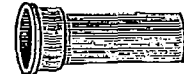
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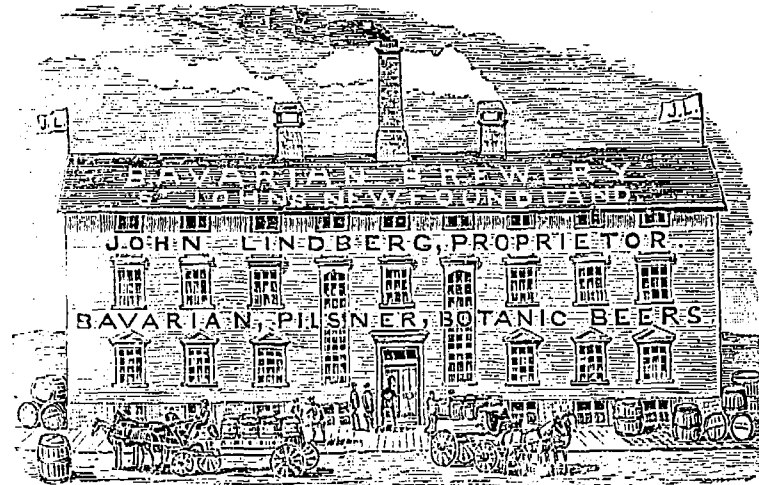
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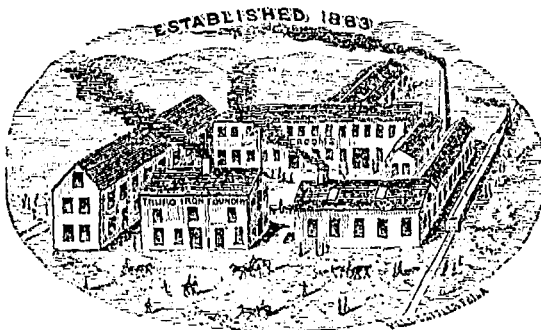
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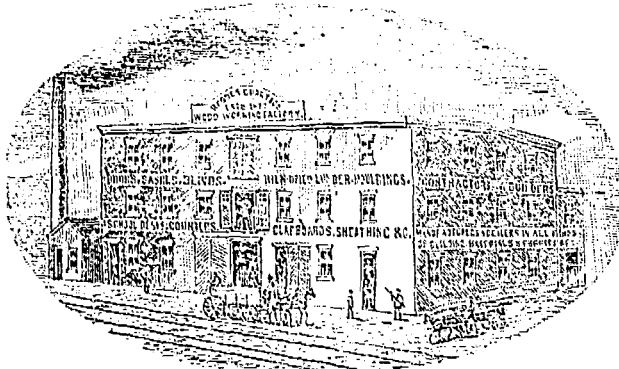


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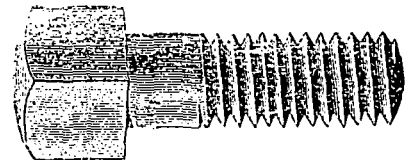
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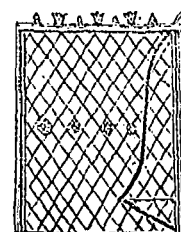


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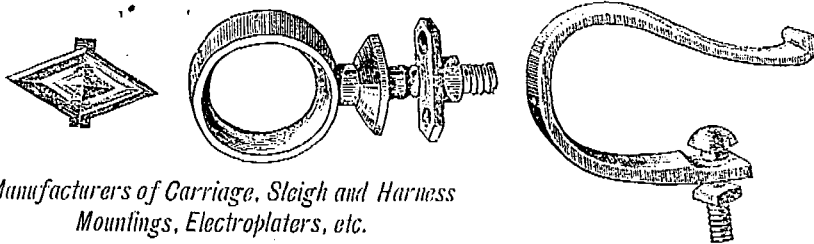
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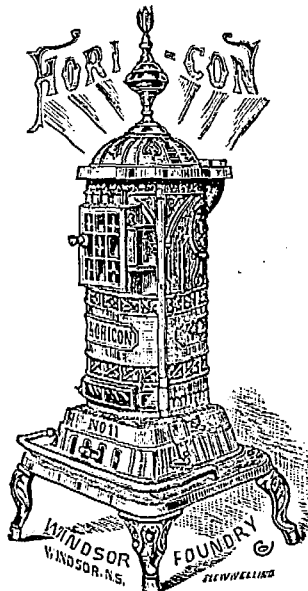
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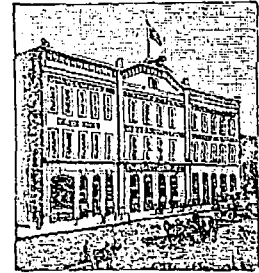
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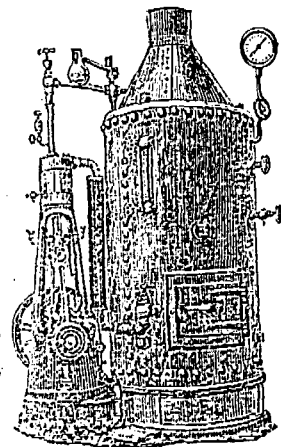
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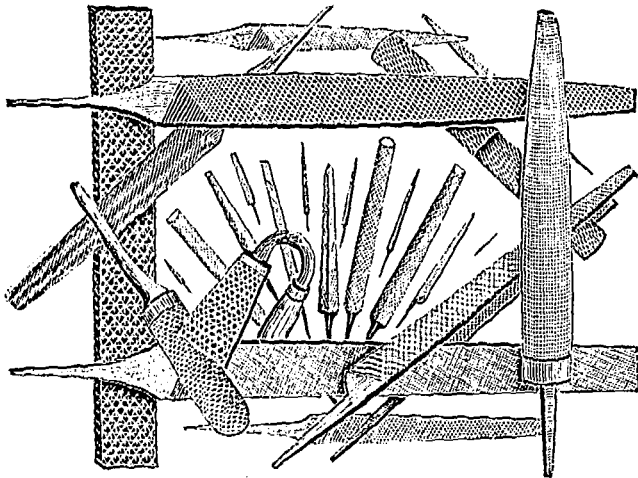
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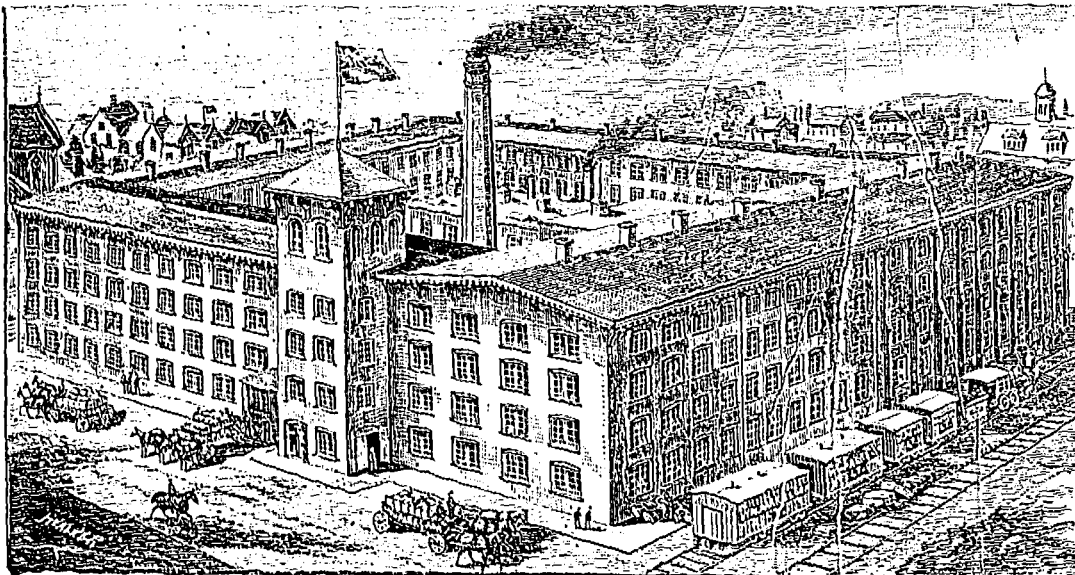
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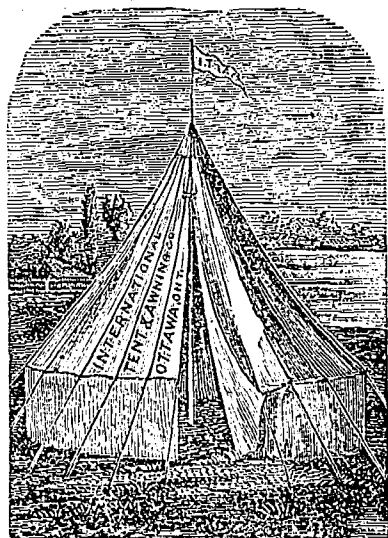
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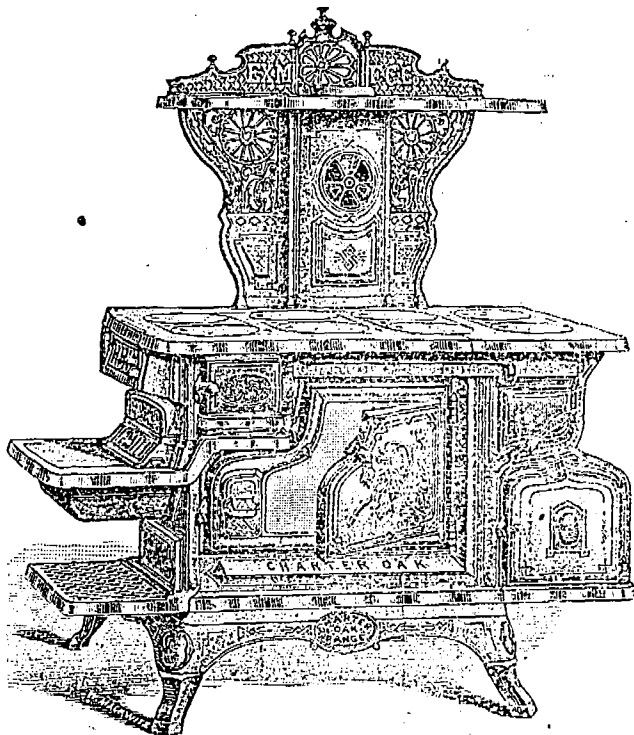
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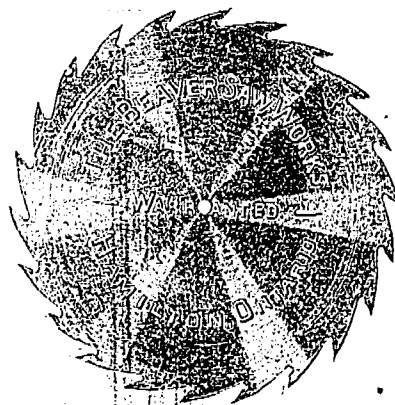
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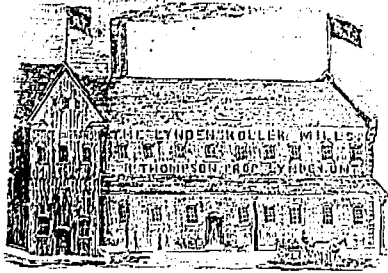


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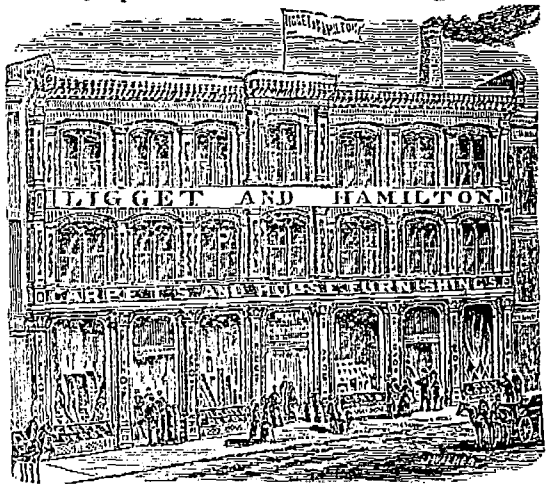
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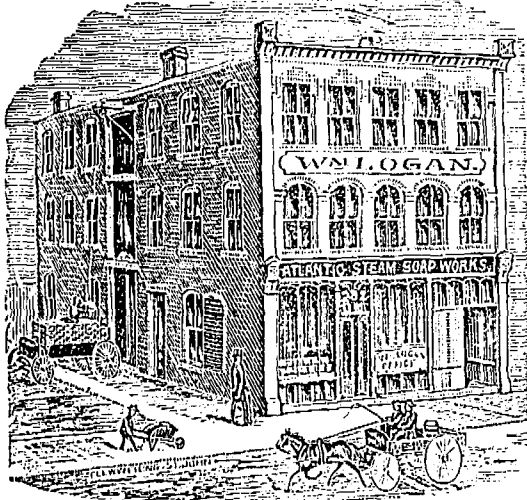
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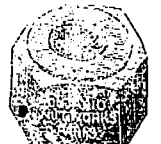
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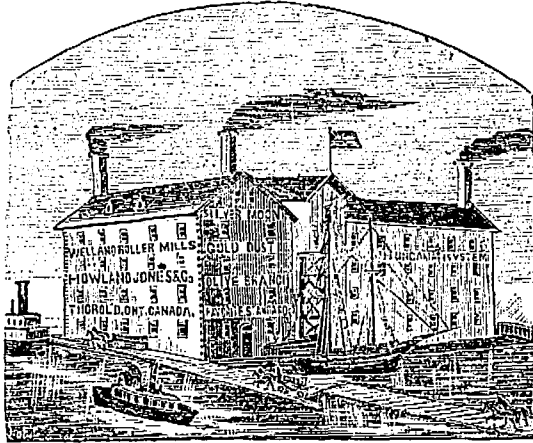


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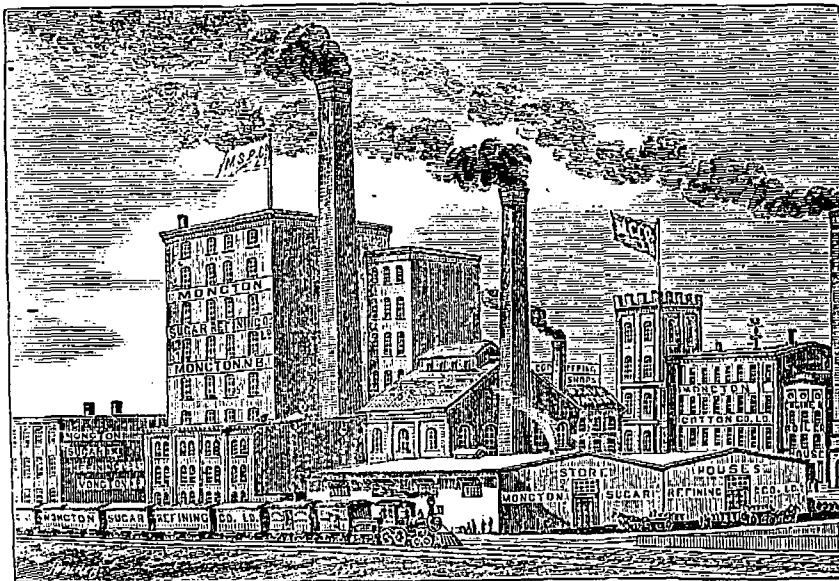
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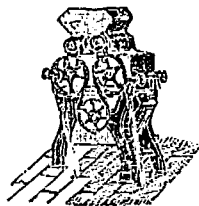
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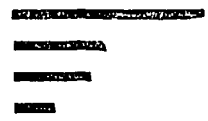
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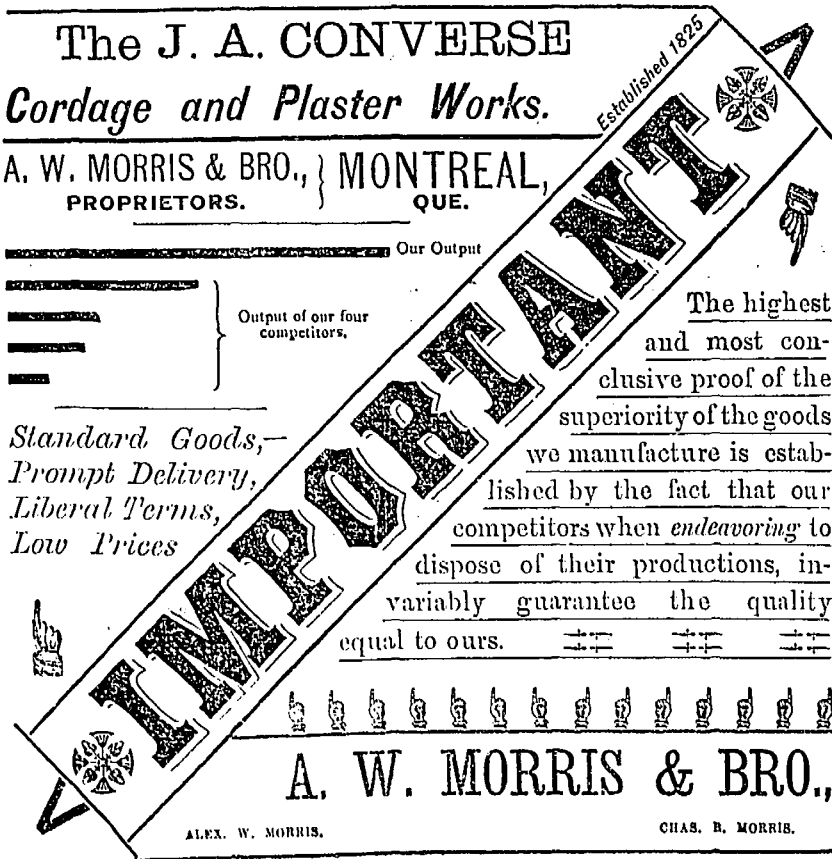
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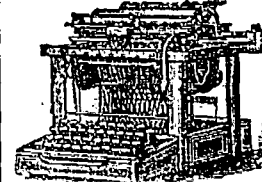
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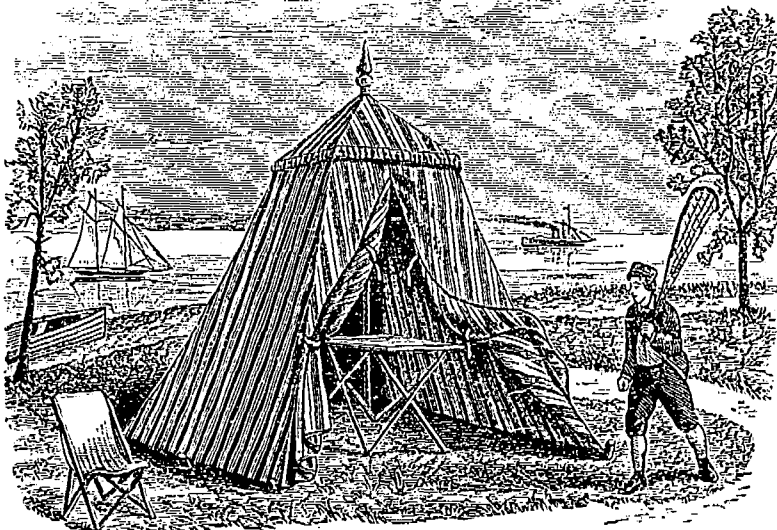
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26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. 23 SPORTING GOODS A SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Reinhardt Manfg Co. Manufacturers
Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 Lagachetiere St., Head of Cote St., Montreal.

Commercial Summary.

The tax rate for the city of Kingston, Ont., for the current year is estimated at 17½ mills on the dollar.

The British Canadian Loan and Investment Co., announce a semi-annual dividend of three per cent.

The New Jersey fisheries employ 5,000 persons, and the average annual value of the catch is \$1,000,000.

OTTAWA, Ont., is now said to have a population of 35,000; annual value of imports, \$2,500,000; exports, \$5,000,000.

The bankrupt stock of wools and fancy goods belonging to C. Kelly, of Toronto, have been sold at 24 cents in the dollar.

H. P. PIM, a general storekeeper, of Sault St. Marie, Ont., has assigned after nine years' experience of business in that locality.

The household goods of A. E. Finnmere, the London absconder, have been seized by the Bank of Commerce and sold at auction.

Paper mills in India are now producing foolscap and printing papers equal to the best European product, and the imports are decreasing.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspe and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. **MONTREAL.**

EDWARD EVANS,
(Late of Montreal.)
Public Accountant,
OFFICE:
British America Assurance Co.'s Building,
28 SCOTT STREET, TORONTO.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers
Gorsehill Works, STEWARTON,
Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

A ruses lawyer in this city says that any citizen may enter criminal action against any importer found guilty of defrauding the revenue.

AMERICAN exporters, doing business with Portugal, have been hurrying their shipments owing to an expected increase in the import duties by the Portuguese.

MR. WALTER KANANAGH, of this city, has been appointed provincial agent of the Connecticut Fire Insurance Co., which recently entered the Canadian field.

PAID OFF?—Messrs. D. McMaster, M.P., and J. S. McLachlan are sojourning quietly at the seaside, unmindful of all the pother about that \$4,000 and other trifles.

THE ESTATE of C. F. Powell, fancy goods dealer, of Neepawa, Man., has been sold at 21 cents in the dollar.—W. J. Youngelaus, tailor, of St. John, N. B. has assigned.

The Guarantee Company of North America, has declared its 25th successive semi-annual dividend at the rate of six per cent. per annum on the capital stock of \$300,000.

SIXTY-FIVE applications for saloon and hotel licences were before the authorities of Vancouver, B. C., a few days after the first fire. But then travelers' tales are not always reliable.

THE English buyer of a large wholesale house in this city, who has been taking a comparative rest for the last few years, is about to open business on his own account in the fancy dry goods line.

R. MUSTO, jeweller, of Cannington, Ont., has succumbed to competition like many others of

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

Wholesale

HATS

&

CAPS,

Straw Goods,

Etc., Etc.

MEN'S

FURNISHINGS.

Merino & Woollen Underwear,
Scarfs, Ties, Shirts, Collars,
Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, - MONTREAL

his trade. He has been some years in the place and was credited with doing a good repairing business.

The Metropolitan Plate Glass Insurance Co., of New York, has declared a semi-annual dividend of 5 per cent.—The Pennsylvania Company for Insurance on Lives has declared a dividend of 6 per cent.

GEORGE ISSIS, an employee of the White Bronze Works, at St. Thomas, Ont., has been arrested on a charge of manufacturing counterfeit coin. The coin was made of white bronze from the works.

L. B. DAVISON, general storekeeper, of Camilla, Ont., has assigned with small liabilities, owing principally in Toronto. He had a branch in Mono Centre but has never made more than a fair living.

C. MOODY, jeweller, of Hamilton, Ont., has assigned. Last March he was offering 60 cents in the dollar in 3, 6, 9, 12 and 15 months, but appears to have defaulted on the first payment and consequently assigns.

The Metropolitan Life Insurance Company, of New York, has re-entered the Canadian field as a competitor for business. Its headquarters will be at Toronto, with Mr. W. Fairbanks as representative.

The Canadian Pacific Railway has agreed to raise the level of the railroad track and embankment at Ottawa so as to protect the population of New Edinburgh from their annual inundation by the Rideau river.

WILLIAM JOHNS, a Parkdale, Ont., grocer, has assigned. He worked at the lathe himself while his wife managed the business. He had

but little cash capital and less experience, and the inevitable result of failure followed.

The annual dividend of the Liverpool and London and Globe Insurance Company is 57½ per cent. on the original value of the shares. At the present market price of the shares this is equivalent to about 4 per cent. per annum.

WHOLESALE dry goods merchants are notified of a further advance in the duty on book-muslins. Colored or dyed goods are henceforth to pay 27½ per cent., the same as dyed cottons; while book-muslins are unchanged at 20 per cent.

NEARLY \$54,000,000 worth of property was swept away by fire in the United States and Canada during the first six months of 1886—an increase of over \$3,000,000 as compared with the fire-waste of the corresponding period of 1885.

A NUMBER of life insurance men, chiefly in New York, are said to be contemplating the establishment of another company somewhat after the plan of the Mutual Reserve Fund Life Association, including Canada as a portion of the field of operations.

CABLEGRAMS from London state that the directors of the cable pool report an increase of 118 per cent in the number of messages since the recent reduction of rates. This indicates that the present rates will in all probability be maintained.

ROBERT WYNN, shoe dealer, of Brighton, Ont., has been in business a number of years. He was unsuccessful once before and went to California and is understood to have returned with some capital. Of late he has done only a small business and he now assigns.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.
Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.

MONTREAL.

WULF & CO.,

32 St. Sulpice Street, Montreal,

Offer for Sale:

Quinine, Chloroform, Carbolic Acid,
Acetic Acid, Glycerine, Aniline Dyes,
And Dyestuffs, All Kinds of Glues and Gelatines,
Mirror Glass and Haircloth, Wire and Wire Nails,
Gold and Silver Leaf and Bronze, &c., &c.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

Offices and Sample Rooms: 339 & 341 St. Paul St.
Warehouses: 8 & 10 Le Royer St. 28 & 30 St. Dizier St.

JOHN L. CASSIDY & CO.,

Importers of British, Foreign and American

China, Glass and Earthenware, Electro-Plated Ware,
Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

THE ONTARIO MUTUAL

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ont.

Dominion Deposit, - - - \$100,000

The Only Purely Mutual Canadian Life Company.

| | | |
|---|-------|----------------|
| Total number of Policies in force, Dec. 31, 1885, | - - - | 6,381 |
| Covering Assurance to the amount of | - - - | \$8,259,361.81 |
| Net Cash Assets, | - - - | 660,617.05 |
| Net Reserve to Credit of Policy-holders, | - - - | 695,601.36 |

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary.

The first train of 80 carloads of tea from Japan to London passed Omaha on Monday last. The shippers are endeavoring to prove that tea can be shipped from China and Japan to England far quicker by the American route than, as at present, by the Suez Canal.

The total catch of shad on the shores of Nova Scotia and New Brunswick during the eight years ending with 1877 amounted to 83,425 barrels, or an average of 10,425 barrels. For a like period ending 1885 the catch was 91,905 barrels, making the average 11,488.

ROBERT BAYARD, coal dealer, of St. John, N. B., has assigned, with liabilities of \$10,000 and assets of \$6,000. He started in June, 1885, with, as he claims, \$2,000 capital, but want of experience, coupled with keen competition have soon brought him to the wall.

The sale of the Waterloo & Magog and the lease of the Stanstead, Shefford & Chambly railway for 999 years to the Canadian Pacific railway have been made on terms representing about \$7,500 per mile, or about one half the original cost of construction in each case.

The St. Andrew's Society of Ottawa, who organized an excursion to the Colonial and Indian Exhibition, are about taking legal proceedings against the State Line of Steamships for alleged breach of contract in neglecting to provide the steamship accommodation agreed upon.

The visible supply of sugar is 1,285,469 tons, against 1,305,175 tons last week, and 1,153,468 tons last year. Crop advices are poor in the United States, which has caused prices to advance in New Orleans, but a good outlook for the world's supply prevents any general increase in prices.

MARY MCKINSON, general storekeeper, of Sheet Harbor, N. S., has assigned. In July, 1883, she established a branch on Sober Island, which has been a constant drain on her resources. She appears to have extended her business too far for her means, and consequently is compelled to assign.

The Horticultural society of North Carolina is offering a money premium for the best fruit canning method. This State is destined to furnish a large quantity of canned fruits and vegetables for consumption, but at present thousands of bushels of blue and whortleberries are decaying in the woods.

J. A. CLAVEAU, general storekeeper, of Chicoutimi, Que., has assigned. His liabilities are principally to one large Quebec house and will not be large. He commenced business in 1882 but has always had the reputation of selling his goods at so small an advance on cost as to leave him no margin for profit.

The total exports of beef and pork products from the United States for the eight months ended June 30th, amounted in value to \$50,-

845,345, compared to \$61,399,752 for the same period of 1885. Exports of dairy products for two months ended June 30th, \$1,699,921, compared to \$1,750,557 for the same period of 1885.

P. MARCOTTE, general shorekeeper, of St. Zephrin, Que., has assigned to his principal creditor after a year's experience of business. He was previously a cheesemaker and as he had but little business knowledge and the location was poorly adapted for his venture, his failure was a foregone conclusion. His liabilities are only trifling.

An addition to Gibson's cotton mill, 250 feet in length and 100 feet in width is being built. The new portion will be used as a bleachery and dye house.—A new ship, the Ravola, was launched at Mosher's yard, Avondale, N. S., last week.—The work on the Halifax dry dock is being rapidly pushed forward. Employment is given to 150 men.

SUMMERS, SMITH & SUMMERS, lumber dealers, of Toronto, have assigned, with liabilities of about \$10,000, and assets of nominally the same value. The three partners started about two years ago, each putting in \$1,000; but they appear to have cut prices, and it is said did an extremely risky business, their customers being principally speculative builders. A run of bad debts has caused them to assign.

JOSEPH PLEAU, of Batiscan, Que., has been arrested on a *capias* for an old debt of \$500.

WHITE, JOSELIN & CO.,

Laces,
Embroideries,
Lace Curtains,
Muslins.

WHITE, JOSELIN & CO.

7 Wellington Street West,
TORONTO.

The Canada Tobacco Works

MANUFACTURER OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } **SMOKING.**
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.

22 & 24 St. George Street, **MONTREAL.**

NEW FRUITS!

Choice New Crop Teas, Barbadoes Sugars,
a full stock of Canadian Refined
Sugars and Syrups.

SALT WATER FISH,

White Fish and Trout for sale.

BROWN, BALFOUR & CO.,
Wholesale Grocers,
HAMILTON

He is a pilot, formerly of St. Anne Laperade, and started a store to be run by his wife and son, neither of whom had any experience. He became embarrassed in 1884 and failed in 1885 with liabilities of \$5,000 and assets of \$3,000, nominally, but which realized far less, as after nearly a year's delay the estate paid a dividend of about 8 cents in the dollar.

KENNEDY BROS., of Owen Sound, Ont., who have been doing a snug little furniture manufacturing business for the past six or seven years, and are to have the free use of the old foundry premises belonging to the estate of the late Wm. Kennedy, Sr., are advertising their present factory for sale or lease. They will still continue to manufacture, confining themselves to a few specialties, not interfering with the business to be carried on by their successors.

According to the *Gazette*, Mr. John A. Strathy, manager of the Barrie branch of the Bank of Toronto, says that "you can detect

Beuthner Brothers,

MANUFACTURERS' AGENTS & LEADING
IMPORTERS IN THE DOMINION OF

EMBROIDERIES & HOSIERY,

750 to 754 Craig St., **MONTREAL.**

the forged \$10 bills of the Canadian Bank of Commerce, now in circulation, as follows: The forgery has a yellowish appearance; the shading on the large green letters is much lighter than in the original—the large ten in green letters is too high on the paper, running into the coat of arms instead of being immediately under it."

CHARLES CADOTTE, boot and shoe manufacturer, of this city, has assigned with liabilities of \$2,200 and assets of \$1,600. Mr. Cadotte was unsuccessful in 1877 when he failed, his estate paying only about 1½ cents in the dollar. He failed again in 1883, but effected a settlement at 60 cents in the dollar, 50 cents secured, and 10 cents in his own notes. His liabilities were then \$3,500, and the settlement was supposed to have left him a surplus of \$1,000, which has since disappeared.

W. O. N. PARKER, wholesale clothier, of this city, has entered actions against three of the lending banks for the recovery of \$1,200 which he alleges was paid to his absconded book-keeper, Ferrelle, on forged endorsements. Ferrelle disappeared in December, 1884, taking with him a number of drafts to Mr.

Montserrat Lime-Fruit Juice.

—BECAUSE—
It is the ONLY Lime
Fruit Juice produced
uniformly from one
plantation, and from
trees cultivated for the
purpose.

THE
Standard
OF THE
WORLD.

—BECAUSE—
Being from ripe, sound
fruit only, it has all
the delicate AROMA
peculiar to the fruit,
and is richer in citricity
than ANY other.

N.B.—We caution the trade against *COPYISTS* who assume our title and style of bottle to put up ordinary Juice, which is carelessly prepared from uncultured limes and windfalls. *THE MONTSERRAT* is the only genuine Lime-Fruit Juice.

Send for a pamphlet (illustrated from photographs) giving a full description of the island of Montserrat and the collection of lime fruit juice, mailed free on application to the sole consignees of the Dominion—

EVANS, SONS & MASON (Limited), MONTREAL.

JOHN HENDERSON & CO.,**Hatters and Furriers,**

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present **FUR STOCK**. Special
Quotations made now for South Sea Seal Goods, Musk-Ox
Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

Parker's order and purporting to be endorsed by him; which he cashed. Mr. Parker claims that these endorsements were forged and that therefore the banks are liable to him for the amounts sued for.

The local banks of St. Johns, N. F., appear to be prosperous and well managed institutions. The Union Bank has paid a half-yearly dividend of six per cent. on the paid up capital stock, as well as a bonus of 15 shillings per share. The annual statement of the Commercial shows that the gross profits of the year aggregated nearly 30 per cent. After paying a dividend of 8 per cent. and a bonus of one per cent., a sum of £5,000, currency, has been added to the rest, bringing that fund up to £20,000, currency, or about \$80,000.

Four sailing vessels are now *en route* from Asia to Vancouver, the "Flint," 800 tons, from Yokohama, the "Stafford," 1000 tons, from Hiogo and Yokohama, the "Leroya," 850 tons, from Yokohama, and the "Cyprus," 1000 tons, from Shanghai, Hiogo and Yokohama. The principal cargo is tea, destined for Boston, New York, Chicago, Toronto and Montreal.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,
 MANUFACTURERS OF
RHODE ISLAND
HORSE SHOES

AND EVERY DESCRIPTION OF.

**Cut Nails, Railway and Ship Spikes,
 Iron, Steel, Zinc and Copper Shoe
 Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clunch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Oaverhill's Buildings, 91 St. Peter St.

H. VINEBERG,
WHOLESALE CLOTHIER,
 752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

The freight earnings of the Canadian Pacific on the consignments will be \$62,000. The first vessel will arrive during this week and will return to Yokohama with a cargo of coal and lumber.

LANDRY & Co., general storekeepers, of Joliette, Que., are endeavoring to effect a compromise with their creditors at 60 cents in the dollar, payable in four months, secured by his father. N. Landry failed in 1884, when he endeavored to obtain a settlement at 50 cents in the dollar, but failing, was sold out and the stock bought in by his sister for 34 cents in the dollar, the business continuing under the style of Landry & Co. Landry has since been arrested on a *capias* for an amount of \$205 at the instance of one of his creditors. Another *capias* has been lodged.

The London wool sales closed on the 17th ult., when out of 355,000 bales offered 350,000 were sold. Of these, 150,000 bales were taken by English manufacturers and 200,000 for export. Prices at the close showed an advance of 30 per cent. in Australian merinos, 10 to 15 per cent. for crossbreds and 25 per cent. for Cape and Natal in comparison with prices in April. The attendance was large and bidding spirited, and there is every prospect that present prices will be fully maintained. The next series will open on the 7th September, when 200,000 bales will be offered.

Leading Wholesale Trade of Montreal.

DOMINICA LIME FRUIT JUICE,



PURE
 UNDILUTED
 WHOLESOME
 REFRESHING
 COOLING

Absolutely free from Alcohol.

Refined expressly for

LYMAN, SONS & Co
 Montreal.

A liberal discount to the trade

PORTER & SAVAGE

Tanners and Manufacturers of

Leather Belting, Fire Engine Hose, Harness, Moccasins, Lace, Russet and
OAK SOLE LEATHERS.

OFFICE AND MANUFACTORY:

136 VISITATION ST., Montreal.

Mr. GERALD E. HART, general manager of the Citizens Insurance Co., has just returned from a visit of several weeks to Manitoba, the Northwest and British Columbia, undertaken in the interest of the company. Mr. Hart succeeded in effecting a number of important changes among the agents of the company, and its future business in those quarters cannot fail to be materially benefitted thereby. The general appearance of the country, the handsome substantial growth of Winnipeg and Calgary, and the beauty, prosperity and hospitality of Victoria, B.C., are spoken of in high terms of praise by Mr. Hart.

The C. P. R. has decided to run a special commercial train for travellers over its principal lines. Part of the train will consist of sample cars and on the main road stops will be made at Port Arthur, Winnipeg, Portage la Prairie, Brandon, Regina, Calgary, Donald, Kamloop, and Yale. Two days will be allowed at Winnipeg and one day each at the other places. At Port Moody, five or six days will be allowed to salesmen to visit Victoria and Westminster. The return trip will occupy a month. The rate per half car will be \$300 from any point between Montreal and Detroit river, including accommodation and meals for salesmen.

The Lethbridge district in the North-West is attracting a large quantity of live stock. A

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—
 General Agent,

No. 21 ST. JOHN STREET, MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
 Jules Bellerie. (Cognac.)
 W. & J. Graham & Co., Oporto Ports.
 R. C. Ivison, Jerez de la Frontera Sherries.
 Jules Regnier, Dijon, Burgundies and Chablis.
 L. M. Canneaux et Fils, Château de Dixy, près Epernay, Champagnes.
 Renaudin Bollinger & Co., Ay, Champagnes.
 Seigeri & Sons, Trinidad, Genuine Angostura Bitters.
 Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
 Guinness' Stout, Bass' and Allsopp's Ale, etc.
 Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
 Eschenauer & Co., Bordeaux, Clarets and Sauternes.
 H. Sichel & Sons, Mayence Rhine Wines.
 George Roe & Co., Dublin, celebrated and Irish Whiskies.
 James Watson & Co., Dundee, fine and Scotch Whiskies.
 R. J. F. Brands, Schiedam Gira.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT
 ON HAND NOW.

Correspondence Solicited.

Emil Poliwka & Co.,
 394, 396, 398 & 400 St. Paul St.,
 and 11 Custom House Square.

firm recently placed 700 head on the banks of St. Mary's river, thirty miles from the town of Lethbridge, and since then 3,000 head have arrived for J. G. Baker & Co.—A roller mill is to be erected at Manitou.—Plough shares equal to the best made in Ontario are being manufactured at Brandon.—Several capitalists are boring for oil in the Lake Dauphin district.—A petition is being signed asking for a land grant for the Saskatchewan & Western Railway, so that 30 miles may be constructed this fall, commencing at Minnedosa and running through Rapid City

The following fire insurance companies declare dividends in July:—The United Firemen, Lumbermen's, Fire Ins. Co. of Phila., German, Merchant's, Mercantile, Knickerbocker, Empire, and Maryland, 3 per cent. The Standard, of New York, and Phoenix, (quarterly) 3½ per cent. The Connecticut, (quarterly) and American of Baltimore, 4 per cent. The Insurance Co. of Pennsylvania, Niagara, Etna (quarterly), National, Home, Clinton, Associated Firemen, and American of Boston, 5 per cent. The Equitable, 6 per cent. The Citizens of New York, 6½ per cent. The Spring Garden, 8 per cent and the Insurance Company of North America 10 per cent. The Teutonia pays \$2 per share, the Boston Marine, \$5 per share, the Girard Fire and Marine, \$8, and the Hartford, \$10 per share.

CANADA LIFE ASSURANCE CO.

The Directors beg to announce that the new Assurances adopted for the year to 30th April last, amounted to

\$5,445,956.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - MONTREAL.

| | |
|-------------------------------------|---------------|
| Subsisting Assurances | \$100,000,000 |
| Invested Funds | 31,500,000 |
| Annual Revenue | 4,300,000 |
| Claims Paid during last Eight Years | 15,000,000 |
| Investments in Canada, over | 2,500,000 |
| Bonuses Distributed | 17,000,000 |

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager

GUARDIAN

Fire and Life Assurance Co. of England
ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

| | |
|--|--------------|
| Total Funds | \$19,000,000 |
| Annual Income | 3,500,000 |
| Invested in Canada for Sole Protection of Canadian Fire Policy-holders | 100,000 |

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
General Agents, Montreal.

EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, JULY 23, 1886

CUSTOMS AFFAIRS.

A former finance minister is credited with the saying that "To tax and to please, as to love and to be wise, is given unto no man." Whatever of truth there be in the simile, there can be no doubt of the predicate. The recent customs seizures and examinations have aroused in many places, tolerant of if not friendly to the government of the day, a feeling of antagonism not likely to be allayed for some time, and yet according to authority it would seem that we have not approached the beginning of the end, whatever of diminished zeal is perceptible in responsible quarters. A gentleman in a position to "hazard a guess" does not hesitate to give it as his opinion that fully one-third of the importations to Canada escape without paying duty in whole or in part. This is surely a sad state of things, not only for the departmental revenue, but for the great majority of importers who seek no evasion of the law, or who scorn to descend to the dishonest methods of the smuggler, and consequently find it difficult if not impossible in some cases to compete with their neighbors. Too much attention has

ANNOUNCEMENT.

We have much pleasure in announcing to the trade in general and our customers in particular, that notwithstanding the Fire which destroyed our premises in December last, and the subsequent delay caused by floods, together with the EXTRA WORK necessary in erecting new premises, we are now in PERFECT RUNNING ORDER. We have added new machinery of the latest and most approved class, far ahead of anything hitherto used in this country. We thank you sincerely for your kind indulgence during our temporary interruption, and beg to state that we can now SHIP ALL ORDERS SAME DAY AS RECEIVED.

McDOUGALL, LOGIE & CO.

Office, 260 St. James Street, Montreal. Works, Mill St., Lachine Canal, Montreal.

DARLING'S STEEL NAILS

[Speak for themselves,

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

FISH, HYMAN & CO.,

Importers of and exclusive agents in

Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands: La Rosa de F. H. y Ca., Hugonotte de F. H. y Ca., Tacou de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Maradona de A. P. y Ca., La Minutera, Flor de Belgravia, La Gratitude, and numerous other well-known brands.

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been directed of late to Montreal as the centre of such infractions of the statute, although it is tolerably well known that our importers have fewer opportunities in this respect, and are doubtless also as little inclined to such nefarious practices as their competitors in other ports of entry. The reasons of this are obvious: The abundant capital at the command of large houses enables them to buy to better advantage, and with a choice of customers are subject to fewer losses; these contra-advantages not unfrequently impel competing houses to resort to ultra means in order to maintain trade, and hence the temptation to evade the duties; although it must be confessed that the rule is not always without its exceptions. Another reason is found in the generally superior skill of appraisers in large ports of entry like Montreal, and the difficulty, whatever the inclination, of any collusion among so many employes.

There is, on the other hand, perhaps, a slight disadvantage in the larger ports, arising from the great number of packages entered and awaiting examination. A member of a firm is in haste to supply a customer who, he says, has been clamoring for his goods for some days, and begs as a favor to be allowed to remove one out of say ten or twelve cases, alleging that as they are all alike the appraiser can open any one of the remaining number, his office being to examine one in every ten. The package removed is recognized by a number, and may contain articles calling for a much higher rate or amount of duty. People of known repute, who let all men know how good they are, would usually have little difficulty in thus securing such packages, and with suitable invoices the affidavit is naturally deemed sufficient. One of the reforms proposed by the department is to have all packages opened and examined, a change which will render necessary a largely increased staff, and more space than is at present available.

Some little discontent prevails among respectable importers at the distinctive favor bestowed upon Montreal in the matter of the special service; not because of any objection to the service as such, but for the reason that other large ports are not similarly guarded. It is indeed intimated that the chief officers or collectors elsewhere will not submit to any such surveillance: perhaps because of the division of fines or profits. But who can divine their motives? At all events honest importers, however they may question the justice or wisdom of making certain classes of goods not manufactured—or indifferently so—in this country contribute disproportionately towards the revenue, ask only for an equitable distribution of the burthen, and for such fair protection against illegitimate competition as the law provides. It

will doubtless be the endeavor of the Government at an early day to devise means for modifying many of the vexatious formalities by which merchants are hampered in their daily business intercourse with the customs machinery, and it is to be hoped that less friction with more efficiency and more revenue may lead us to hope for an occasional reduction rather than to apprehend further advances in certain items of the tariff.

A COMMERCIAL CONGRESS.

The Colonial and Indian Exhibition bids fair to do at least one good work for England and her Colonies and dependencies, in the opportunity it affords for holding a Congress of British and Colonial Chambers of Commerce in London, an opportunity which promises to be made the most of. The organization of the Congress is in the hands of the London Chamber of Commerce, and the committee are promised the support of the various bodies in Australasia, China, India, the Cape, the South American Colonies, and indeed of all the leading English communities, including our own Board of Trade. That a great work might be done by such a Congress is clear. That there are many difficulties, born partly of the shifting character of the representation of these bodies available from time to time for the various meetings, is also clear. But it is to be hoped that these will not be allowed to interfere with the doing of such work as can be done.

The programme prepared by the committee is a full one. The subject of Imperial Federation, discussed at large on so many theoretical and sentimental grounds will be reviewed by practical men, with the best possible chance of a practical scheme being outlined if such a scheme is to be found. Emigration, postal reform, and the silver question are leading subjects also, but perhaps the most thoroughly practical question is that of Codification and Assimilation of the commercial law of the Empire. The law of bills of exchange, bills of lading, and other kindred subjects affecting property and rights to property, which passes freely from under one jurisdiction to another, should be uniform throughout the Empire, and if the Congress leads, as is hoped, to the establishment of a permanent committee charged with the promotion of this important matter, good cannot fail to come out of it. The committee have secured to open this subject, Professor Leone Levi, than whom no one is better able to do justice to it. He is thoroughly familiar with the commercial codes in use in Europe, which he has made his special study.

The codification of the law of England, even of a single class of subjects, is of course a gigantic undertaking, neverthe-

less a beginning has been made. The English "Bills of Exchange Act" is simply a codification of existing laws, and it has met with so warm a welcome that it seems impossible other subjects should not in turn be treated in like manner. The English legislature, however, like our own, can find more time to wrangle over political questions than to provide the legislation necessary for the well-being of the great business interests of the country—and law reform is always one of the hardest things to interest legislators in.

We in Canada are not much better off in this respect than our brethren in the mother land. Our law in commercial matters has been amended and re-amended, till a search through a dozen books is necessary to reach all the statutory enactments, and although codification (so-called) is going on, it is not on the lines of the true codes. These lay down the principles, one by one, in logical order, as abstract propositions; but our codification is simply a reprinting of the various statutes in full, leaving out the repealed portions, without much attempt at a logical arrangement of the sections, and with no attempt to make good any deficiencies.

It is a pity that the time and money spent on this should not be expended to better effect, in putting some portion at least of our commercial law on the same footing as the law regarding bills of exchange in England.

THE EXTRADITION CLAUSE.

The news that the British Government have, after negotiating at intervals for some years past, at last submitted to the United States authorities a draft of the amendments and additions to the existing extradition clauses of the treaty of 1842, to which they are willing to agree, will be heard with much satisfaction by commercial men on both sides of the line.

An erroneous impression appears to have sprung up among our American cousins that the new additions would be principally levelled at the dynamite element, and would be of a political character, but a careful perusal of the draft shows that although the last provision allowing the extradition of parties found guilty of malicious destruction of property, endangering the lives of others, undoubtedly covers the crimes of which dynamiters and socialists are guilty, it specifically exempts from extradition persons who have been convicted of merely political offences.

The new treaty will merely continue in force the provisions of article 10 of the treaty of 1842, which includes among extraditable crimes, murder, arson, assault with intent to commit murder, piracy, robbery, forgery and the utterance of forged paper. To these crimes the draft adds

four others, viz:—manslaughter, burglary, embezzlement, larceny above the value of \$50, and finally the clause already alluded to, which is directed against the anarchist element.

It is a significant point that no mention is made of the citizenship of the criminal to be extradited, as it has been found that the usual provision in extradition treaties to the effect that neither of the contracting parties shall be bound to deliver up its own citizens or subjects, under the stipulations of the convention, has too often resulted in an obvious miscarriage of justice. The proposed treaty makes no exception as to citizens of the surrendering country, and under its provisions a British citizen would have to be surrendered equally with an alien who had fled to this country for an asylum.

An opportunity for the enlargement and revision of the crimes extraditable under the British draft will undoubtedly be granted to the American government, when, it is stated, the Department at Washington will favor the addition of counterfeiting, embezzlement of public moneys, or by persons hired or salaried, larceny, perjury, rape, abduction, child stealing, kidnapping, burglary, criminal destruction of a vessel, and mutiny or revolt on ship-board. All these crimes are specified and defined in the treaties with other powers, and should therefore form a portion of the proposed alterations in the treaty of 1842.

Should the clauses rendering fraudulent bankruptcy and embezzlement extraditable offences come into force, the natural and inevitable result will be the comparative cessation of these crimes amongst the business community. There can be no reasonable doubt as to the fact that the existence of a safe and easily reached asylum across the lines has, in many cases, been one of the principal inducements to fraud among persons of weak moral character. The knowledge that, if a man of previously high standing found that through speculation or other losses he would be unable to meet his creditors or clients, he could easily set them at defiance, rendered, in too many cases, the temptation to realize on everything he could lay his hands on, and by a short journey, involving no hardships, place himself in absolute security from his dupes, absolutely irresistible; and has no doubt formed an important factor in the inception of many of the late frauds committed on both sides of the line. The fact that a safe asylum existed from which terms might be dictated, or negotiations for a safe return carried on, has given boldness and confidence to many a rogue, and has only too often caused a serious miscarriage of justice. It has long been felt by educated Canadians to be a shameful thing that a Dominion like our own, an important portion of the British Empire,

should furnish a safe harborage for absconding bank cashiers, embezzlers of trust funds, hoodle-seeking aldermen and other criminals of a like type who cannot prove desirable additions to any country, no matter how well they may be provided with stolen money, and the zews that at last this painful state of affairs is to come to an end will be hailed with profound satisfaction by the sterling business community of the country.

It is, perhaps, a pity that the provisions of the bill are not retro-active, and that therefore our present colony of American bank thieves and swindlers will suffer no diminution at the hands of the law, but the fact that in future such escapes will be impossible, will cause the directors of many a large financial concern to draw a long breath of security and satisfaction, while it will remove that most potent of all temptations towards wrong doing, the prospect of a comfortable immunity from the consequences of the crime, from the mind of the prospective embezzler, and thus deter him from the commission of a crime that may possibly bring sorrow and privation to many an innocent home.

THE STANDARD BANK.

The annual meeting of this prosperous institution was held on the 14th inst in Toronto; the Directors' report and statement then submitted to the shareholders are printed in full in another column.

The year past was marked by a quiet, steady and wholesome growth, and the bank's financial position to-day shows that a prudent regard for the maintenance of strong available reserves has characterized the management equally with willingness to take up new business. It is open to question whether the increase of the capital stock was a wise step. Most of the banks are lamenting the large figures at which their capital accounts now stand, and the practical difficulties in the way of getting back to a lower level. A certain amount of capital is of course necessary to give the bank stability, but anything beyond the necessary figure is, we believe, in these days, a mistake. We cannot undertake to say *ex cathedra* that \$800,000 is enough or that \$1,000,000 is more than enough. These are points which it is the shareholders' business to decide, but we suggest to any others contemplating an increase the prudence of waiting. There is good authority for the remark that banks do not need capital as capital at all, but merely to give them the reputation (as well as the substance) of wealth; and that Shareholders' Capital is too expensive a material to be lending to the customers too freely.

We note a substantial increase in the deposits, and a more than corresponding

increase in the available securities, a large amount having been put into Dominion bonds and similar securities. The bank holds nearly the whole of its Rest in this shape, a policy the adopting of which we have on other occasions strongly urged and approved.

The loans of the bank are also increased since last year, and overdue bills are down to a very fine point. The premium on the new capital issued (\$40,000) and the surplus profits for the year have brought the rest up to the substantial sum of \$300,000, equal to thirty per cent on the capital.

In these and other respects the statement shows a moderate but very wholesome growth, which is at once the sign and the cause of ultimate success.

AT HOME AND ABROAD.

Our financial record for the week is a quiet one, as might be predicated from the season of the year. Money is neither more nor less plentiful, and rates are unchanged. Sterling rates have fallen in sympathy with the New York market, and we appear at last to have reached the period of low rates, or at any rate to be on the edge of it.

Harvesting has begun in many parts of the country, hay of course everywhere, but wheat is being cut at many places in Ontario. So far as heard from, the crops are proving equal to the expectations formed. The frequent rains have caused some loss and injury in respect of the hay, but other crops have been much benefited thereby. The reports from the North-west are conflicting, but this much is clear, that although the bright prospects of a month or so ago cannot now be realized as a whole, or very generally throughout the country, yet a very good crop is almost sure to be reaped; such a crop as in ordinary seasons would be regarded as satisfactory.

Taking the country as a whole, it is thought that the yield of wheat will be below the average, and the same may be said of the United States also. What the effect of this on prices may be depends now on facts independent of crops in America; the prospect of full supplies from other points, the quality of the English harvests, &c.; as to all these it would be beyond our province to speculate.

In New York money is also easy, and the surplus reserves of the Associated Banks show an increase of unimportant amount. But some demand is looked for from the South and West for the handling of the crops, which may produce some effect on the market.

The sensation of the week in financial circles is the resolution adopted by the House of Representatives instructing the Secretary of the Treasury to call bonds in sums of not less than \$10,000,000 per month for all moneys in his hands in excess of

\$100,000,000 at any time. As the Treasury at present holds \$96,000,000 in silver dollars on its own account, and its holdings are certain to increase, as further coinage goes on every month, it must inevitably follow, if the resolution become law, that the gold and legal tender reserves will be withdrawn and the Treasury brought to a silver basis, or that the Treasury will pay the bonds in silver. In either case the silver trouble will come at once to a climax; and a premium on gold would seem to be inevitable. It is to be hoped that the good sense of the people will make itself felt against this most serious and injurious step, and that if the matter gets so far as to receive the President's veto (which is a foregone conclusion should the bill founded on the resolution pass) the veto will be sustained. But the effect of this new uncertainty in currency matters on general business is sure to be considerable.

We mentioned recently the successful issue of a loan by the City of New York. We might add, as bearing on the same point of the low value reached by money, that the State of Ohio has borrowed \$3,000,000 for 10 years at 2.73 per cent. U. S. 4 per cents at present prices pay 2.45 per cent, and 4's only 2.15 per cent. The 3 per cents, which are redeemable at the option of the United States, are about at par. There is, however, a somewhat fictitious value given to the longer bonds, by the fact that they are in great demand by the National Banks to be deposited as security for their circulation. We call this fictitious because it arises from a cause apart from the ordinary investment demand; but a good argument in favor of the National banking system may be found in the fact, that the country gets the benefit of the circulation in a very true and direct sense.

The news that an addition to the reciprocity treaty between Great Britain and the United States has been agreed on, making it cover, in addition to the present extraditable offences, larceny, embezzlement, burglary and some other crimes, will be received with satisfaction by every honest man on both sides of the line. We deal with the new agreement in another column, and trust it may soon become law. There is no reason whatever why countries should shield the fugitive subjects of other nations when they have been guilty of acts which all agree in considering criminal.

Except in political matters our news from England is very slender. Business shows little signs of improvement, nor is it to be expected until the political atmosphere has been cleared.

ENSILAGE.

The continued development of the Canadian export trade in cattle makes the ensilage system well worth the most

serious attention and painstaking research. The Germans have for a long time employed methods of siloing their green fodder and the merits of such feed for farm stock have been the subject of recent investigation in Great Britain. In Canada, several good agricultural authorities are firm believers in the benefits to be derived from the improved methods now introduced, though the initial experiments at the Ontario Agricultural College were not altogether successful. It must be stated, however, that subsequent efforts both in Ontario and Quebec have not lacked satisfactory results.

The primitive plan was merely to heap the material upon the ground or into shallow trenches, covering with dirt, in the same way that potatoes and turnips are pitted, but during the last decade increased attention has been given to the subject, in all countries, and the losses that arose from unskilful efforts need rarely be encountered. A great deal has been said for and against the use of ensilage as feed and we are therefore pleased to place on record some remarks from the final report of the English Ensilage Commission. In a preliminary report they expressed the opinion that the system of storing undried green fodder crops was a valuable auxiliary to farm practice, and the commissioners now observe, in conclusion: As in the case of all important innovations it is not surprising that the introduction of the system of ensilage into this country has been met by a considerable amount of prejudice and incredulity. During the progress of our inquiry we have endeavored amply to discount all exaggerated estimates of its merits. After summing up the mass of evidence which has reached us, we can without hesitation affirm that it has been abundantly and conclusively proved to our satisfaction that this system of preserving green fodder crops promises great advantages to the practical farmer, and if carried out with a reasonable amount of care and efficiency should not only provide him with the means of insuring himself to a great extent against unfavorable seasons, and of materially improving the quantity and quality of his dairy produce, but should also enable him to increase appreciably the number of live stock that can be profitably kept upon any given acreage, whether of pasture or arable land, and proportionately the amount of manure available to fertilize it.

This is important testimony, and losses which have been made in some instances, through inexperience, will we trust not discourage further attempts. It has been established that when corn or other vegetable matter is cut up and put into a silo, it is essential for its preservation that the air should be eliminated from it before it has heated or set up fermentation. The

less air retained the less the chances for fermentation and the more perfectly it will be preserved in a sweet and wholesome condition for food, the chemical changes that are produced in the ensilage being always in proportion to the air retained in the silo. This is the great trouble. If ensilage can be kept sweet there is not doubt of its merits as food, but when all the active fermentation takes place not only is ensilage useless, but absolutely injurious to stock. In consequence of ignorance in the construction of the silo and the subsequent manipulation, putrefaction has set in, and discouraged the experimenter in many instances, and farmers should only make a small quantity until they have thoroughly mastered all the details of the process.

The experiments recently conducted at the Massachusetts Agricultural College, have shown that a balloon frame of scantling, of suitable size, covered on the outside with matched boards, and lined on the inside with two thicknesses of one-inch matched boards, with a layer of tarred paper between them, thus securing a partially air-tight enclosure, surrounded by a dead-air space as a protection against frost, is the best and cheapest form of construction. If the boards and timbers are saturated with hot coal-tar, which can readily be done with trifling expense and little labor, the duration of the silo will be very much increased. Silos are in these respects similar to ice-houses, their usefulness does not increase with the ratio of their cost. The introduction of this or any other method is dependant largely on the outlay required and as this is not necessarily great, farmers even of moderate means can well afford to make the necessary tests.

DRESS FABRICS.

The present season has witnessed the introduction of more novelties in dress fabrics than any of its predecessors, every different line of goods offered is shown in a variety of styles and patterns never before thought of, while the amount of dress fabrics in the market far exceeds that of any previous season. The natural result is that almost any fabric may be fashionably worn, even if it be not altogether in the height of the vogue, and consequently every style of toilet from prints, cheesecloths and batistes to the most expensive of silk canvas, and velvets have their wearers. Another peculiarity of this season is that both extremely costly and extremely cheap goods are equally in demand and thus though expensive toilets are plenty, this may be said to be a poor woman's season, so far, at all events, as summer toilets are concerned.

White wool dresses seem to be the favorite of the season for seaside wear,

they are made of all materials from the simplest flannels up to expensive English cloths and serges, bison cloth, canvas of all kinds and the pretty armure and crape veillings which are now taking the place of nun's veiling. Tailor made dresses also retain their hold, but a new departure has been made thus late in the season and fabrics showing hair lines of all wool, black and white, blue, or brown, or green and white, are now the favorite for this style of dress and have replaced the striped and checked fabrics previously worn. This hair line material is forty-five inches wide, has a wiry twist that repels the dust, although the fabric is soft and pleasant to wear, and costs from \$1 to \$1.25 per yard at retail. Another sensible innovation for use with these woollen dresses is the wear of underskirts made of percale or cambrie exactly matching the dress in color, and plainly made, in place of the regulation white underskirt. They usually match dresses of gray, blue brown or ceru and are a decided convenience when travelling, or for garden or lawn tennis parties where the delicate white skirts would be discolored by the grass almost immediately.

Cream cotton-and-wool batistes embroidered all over with dots, sprigs and touches of color have sold well, and there is a growing feeling for satens, a line of navy blue with gold figures having been especially sought for. Another line of bolting-cotton, ceru with little varying touches and sprigs and dots of embroidery scattered over it, retailing at about 20 cents and suitable for curtains equally as well as dresses, has found ready purchasers among the trade. Batiste has developed a wonderful popularity and it certainly is one of the most dainty of cotton fabrics; combining the lightness of lawn with the closeness of chiniz and tastefully figured in all colors it, makes a pretty and inexpensive toilet. Seersuckers seem to be gaining ground also, they are shown in four classes at from 12½ up to as high as 50 cents. The first are light colors on a very light, fluffy, but substantial fabric, next dark colors in the same, then seersuckers having a lace stripe between the crinkles, and lastly, imitations of velvet plaids. Cotton crapes and crazy cottons have enjoyed much popularity in the West and across the border, but do not appear to have made much impression on the trade here, although many dry-goods men believe them to be the coming style. Two kinds are shown in these spider web crazies, the Scotch and American makes, the former costing more than double the latter, the difference being that the Scotch crazies have woven decorations while the American patterns are printed only. These stuffs are light, loose, and rough, the threads-being very fine, hard twisted, and kinky, and are not intended to be ironed

but merely rough dried in the sun. Curl lawn, a kind of turkish towelling, only of finer and lighter spinning and wool, is another new candidate for popular favor.

A very thin checked silk gauze, called Mikado veiling, but having nothing Japanese about it except the name, has met with a fair amount of favor. It comes in white, ceru, cream, beige, brown, drab, two shades of blue, cardinal and black and is made 11 inches in width.

In wool and its varying combinations, a rough woollen crape called sanglier, which like the other crape-like tissues is usually combined with silk-striped pekims in making up, has proved a formidable competitor to the etamines; and Norwich net, a pure wool fabric resembling a thick net has also commanded some sale. There is another new black crape in the market which bids fair to eclipse in point of durability any thing in this line previously offered. The principal point about it is that it is dyed as a last process after being woven, and consequently, as it is able to pass through the dyeing process without losing its crimp, it is able to withstand the wear and tear of ordinary use.

New canvas goods are mostly woven to resemble etamines and fancy grenadines and many designs show mixtures of fancy colors. The more expensive lines are velvet striped or have elaborately woven borders. Bonrette striped woollens, bonelé grenadines and kindred materials continue to be first choice among summer fabrics. New silk mulls are shown with stripes of mossy looking frieze, that are very effective on the thin foundation fabric. Other lines show stripes of satin and open work, and a line having an over pattern resembling netted chenille, the knots being made of thick plush is very artistic in its appearance.

The babies have not been neglected this summer and a new material called cordurette has been placed on the market for making infants' long cloaks and other garments. It is entirely of cotton, having corduroy stripes with zig-zag lines between, and washes like a plain muslin instead of needing the services of a professional cleaner. New styles are made up in Mother Hubbard shape with a plain yoke, full sleeves, straight gathered breadths, and only a yard long, so that the dress may show beyond it.

The very latest summer wrap is an ulster of white wool having a capuchin hood lined with colored or white satin and finished with standing collar and cuffs of wine colored, navy or dark brown velvet, the edges of the lappels being corded or bound with the same material. It is pretty but very perishable and from the readiness with which it soils will be worn only by the more expensive class of purchasers.

THE COMMERCIAL BANK OF NEW-FOUNDLAND.

Geographically and commercially, if not politically, Newfoundland is as much part of our Dominion as any of the other Maritime Provinces, and the affairs of the island community must be of interest to us. We therefore publish elsewhere the annual balance-sheet of the Commercial Bank of Newfoundland, as furnished in a circular from the manager of the institution. Owing to the form in which it is made up it is difficult to estimate the position of the Bank with regard to its available cash reserves, since the balances in the hands of its agents are lumped in with Bills Discounted and similar Assets. The cash on hand would seem but light to those accustomed to our methods, being less than 5 per cent on the circulation and deposits. Such close-sailing is only possible where business is in very safe and stable channels, but these are characteristic of the course of business in the Island. It will be noted that the Bank's circulation is slightly in excess of the paid-up capital, while the deposits are nearly four times as great. This is far more like the proper proportion than the moderate figures shown by our own banks, and on this basis a good banking profit can be made.

The continued use of pounds, shillings and pence is a decided anomaly on this half the continent, but one which time and growth will make it harder and harder to change.

THE SATURDAY HALF-HOLIDAY.

Amongst other things which our neighbors to the south envy, or at any rate should envy, is the wholesome way in which, as a people, we enjoy our occasional holidays. It is indeed frequently alleged that the English "take their pleasures sadly;" but even if this were true, it is better to take a holiday half-heartedly than not take it at all. Our American brethren who have not got beyond the influence of the stern and unbending puritanical spirit that regarded all pleasures as temptations of the Evil one, including kissing, wedding rings and other little things, seem to have ingrained in them a love of labor for labor's sake that nothing can entirely eradicate. Perhaps the most striking recent illustration of this is the spirit in which the proposition to adopt the fashion of a bank half-holiday on Saturday in New York was received. There were plenty of people, including, of course, the younger members of the banking fraternity, who approved, but from a great majority objections of all sorts poured forth. Those of more grudging disposition alleged that bank clerks had short enough hours anyway, and did not need any special consideration, forgetful of the fact that the

banks are as it were the figure-heads of the commercial business community, and that their closing would lead to the closing of many other houses as well. Others alleged that to concentrate the business of the day into the hours preceding one o'clock would inevitably lead to a deadlock in a most important part of the machinery of commerce. These had more reason on their side than would appear on the surface to a Canadian, since in the United States all bills which fall due on holidays are payable on the preceding day, so that Saturday always has a double share of those unpleasant reminders of the flight of time.

Recognizing this, another lot of writers recommended that Saturday should be a *dies non*, that all bills falling due on Saturday and Sunday should be payable only on Monday, but this heroic remedy for the difficulty pleased only a few. The discussion ended in nothing being done, as far as any necessary legislation is concerned, but the Clearing House banks in New York, which include among their number all the important banks in the city, resolved to try as an experiment closing at 1 o'clock on the Saturdays throughout this summer, as far as it may be found practicable, and pledged themselves to shape their business so as to carry it out regularly if it could possibly be done. We need scarcely say that we have no fear of the result.

We think, however, that our neighbors should follow the Canadian example in other things which go to make this Saturday half-day no obstacle to business, but the reverse. The law which makes bills falling due on holidays payable on the next legal day is one of the things which helps in this connection. The Saturday has to bear only its own ills, and not those of Sunday as well. There is no injustice done to any one by this, any more than there is by the conventional three days' grace. Then, if necessary, they should obtain legislation recognizing the hours of closing, and making lawful presentment for protest after one o'clock Saturday.

Except in country places, where local requirements have led to a Wednesday early closing movement instead of Saturday, the custom of taking the last half-day of the working portion of the week for recreation has been a good thing for many people besides bank clerks. Those who have the privilege of enjoying it, a privilege which we are glad to see spreading every year, must be more fit for the duties and the re-creation of the great Day of Rest, and a hundred-fold more fit to take up the burden of the work-a-day world again on Monday.

We wish all our readers many such holidays this pleasant summer weather, and much rational and health-giving enjoyment therein.

THE FOREIGN TRADE OF GREAT BRITAIN.

A good deal of discussion has taken place over the tables of foreign trade recently published by the Imperial Federation League in England.

Some of the Canadian criticisms strike us as not quite fair. After all, it is not so much the amount of imports that is of importance as of exports to particular countries; in other words it is more important to trade with countries which will take your goods in payment (*i. e.*, afford you a good market for them) rather than with those which insist on hard cash. If you have the cash you can go anywhere and buy.

Viewed from this point the comparative figures for the colonies and for foreign countries are very interesting. The year's figures are as follows:

| | Imports. | Exports. |
|--------------------|-------------|-------------|
| Colonies..... | £88,000,000 | £78,000,000 |
| Foreign countries. | 286,000,000 | 135,000,000 |

It appears therefore that the colonies "take their pay in goods" practically for everything they send, and it may be reasonably argued that if the British markets were made more favorable to them, so that they could profitably supply a larger proportion of the products she needs, they would almost inevitably provide a proportionately increased market for British goods, and so improve her foreign trade.

The United States takes but £22,000,000 worth of goods against £86,000,000 worth shipped to Great Britain; Canada on the other hand takes £7,000,000 against £10,000,000 shipped.

TRAVELLING SAMPLE-ROOMS.

In a sketch from Messina contributed to *Blackwood* for July, Alex. Innes Shand gives an amusing and interesting account of the ubiquity and habits of travelling salesmen in southern Italy, and concludes with a hint concerning a new species of sample room. The commercial travelers are the chief customers of the hotel there as in the western continent: "they swarm into the house at *table d'hôte* hours, rush up and down the town like Satan all the rest of the day and are the gratifying signs of the great commercial prosperity of the place." They work hard for their wages, and spend them freely. They form an agreeable society of their own; they eat like charity school boys at a school-feast; they drink like fishes—though, to do them justice, they dilute their wines; they smoke like very dragons of the pit, parched by poking and stoking the fires of *Ætna*; and as they feed daily a *discretion* at so much a meal, so they talk cottons and oils and small-wares to indiscretion. Four-fifths of these travelling salesmen are Germans, the remainder being French or Italian. The amount of solid food they can

stow away is astounding: the macaroni, salads and vegetables are shovelled away by the bushel in the interstices of tough masses of meat.

This is a picture for the Canadian commercial traveler, and, if somewhat advanced towards middle age, he may recognize it as somewhat resembling the habits of the craft in former years. "That practical monopoly of trade by the agents of German houses," says Mr. Shand, "is another proof of the steady pushing of German commercial enterprise all over the world." An instance of it is seen even in Canada, where in the county of Waterloo, in Ontario, German settlers and their descendants are among the most enterprising manufacturers, and in certain lines, notably in flour, they are rapidly advancing to a large proportion of the trade. The writer quoted resumes, from the British standpoint: "German merchants are running us hard in our own Eastern possessions; they are founding flourishing firms in our colonies from the Straits eastward to the South Sea islands; they are ousting us from the markets of Mexico and the South American republics; and now, although in a smaller way of trade, they are surely annexing southern Italy."

It is said the German houses mean to start a line of coasting steamers, fitted up as "floating sample-rooms," and doubtless the scheme has been well considered, for they have been feeling their way with habitual caution. This idea is about to be improved upon in Canada, if, as announced, the Canadian Pacific Railway Company is preparing to fit up cars for this purpose to be run on the line from station to station as may be required by the exigencies of trade, and the convenience of our commercial travelers.

EXTRACTION OF METALS FROM ORES.—A process for the extraction of metals, especially the precious metals, from their ores, which promises from its nature to be especially applicable to British Columbian ores, has been invented in England, and a plant for carrying it out on a large scale has been erected at Blackwall. In the case of gold or silver ores, in which the precious metal is so covered by sulphurets as to resist the action of mercury and render the amalgamating process inapplicable, the new method will prove extremely useful, and therefore its success will be carefully watched by Canadian miners. In the case of the precious metals, the quartz is first crushed in the usual way, and the pulverized ore is fed into a long rectangular tank, having a firmly fastened cover extending nearly, but not quite, the whole length, and filled with a bath of melted copper. As the cover is shorter than the tank, a space is left at one end for the exit of the matrix. This end is considerably higher than the opposite end at which the ore is fed into the bath, the cover sloping upwards from the inlet to the outlet. The crushed ore is forced into the bath, below the

surface of the molten metal, and close to the spot where a gentle blast of heated water gas is introduced. Under the influence of the heat the sulphur is disengaged. Part combines with the hydrogen to form sulphuretted hydrogen, but the greater portion is borne away mechanically by the gas. This process continues while the ore is slowly travelling along the underside of the inclined cover, and as fast as the gold is freed from the sulphur it combines with the copper to form a base bullion, which flows away through a tap-hole below the surface of the metal. The rock, which is not melted, appears at the opening at the end of the cover, and is scraped away. The gases escape at the top and are led into a condenser, where the sublimed sulphur is condensed, to be eventually recovered. The carbonic oxide plays no part in the process, unless it be that of a carrier, but it is employed because the manufacture of water gas is much simpler than that of hydrogen, and as it is a reducing agent it can do no harm.

If galena be the ore treated, the process is practically the same, except that the bath is filled with melted lead. With the ores of zinc and metals which sublime easily, distillation is substituted for melting or absorption. If any oxygen be present it is seized by the carbonic oxide, and the metal is left free to be carried over by the current of gases into the condenser. There it is deposited, or if the ore contain more than one body capable of sublimation, they will usually condense at different temperatures, and thus divide themselves.

This process, it is claimed, is applicable also to iron ores, and has the advantage of obtaining the metal without the necessity of melting the slag or raising the temperature to such a height as to permit of its combination with phosphorus and sulphur. As iron ores are met with most frequently as oxides, the carbonic oxide plays a most important part in its reduction, while the hydrogen of the water gas forms a base capable of uniting with both phosphorus and sulphur and thus eliminating them from the metal. By adding powdered charcoal to the ore, the iron may be melted and absorbed by the bath at a moderate temperature, far below that necessary to produce fluidity of the slag, which is rejected as a powder or clinker.

LET US HAVE LIGHT.—By all means let us have more light as to the real disposal of the whole of that \$4,000—let Mr. McMaster itemize the account—if it be only for the sake of satisfying the large and influential following of the *Witness*. When two reputable papers coolly call each other liars over the matter, it is meet that an investigation be ordered. That growing proportion of the population which refuses to pin the whole of their political faith upon any man's sleeve will be slow to believe that members of parliament, or ministers new or old, may be quoted so low, notwithstanding the increased supply since Confederation; and even if they may, that they are so

unwise in their generation as to share such a secret with second and third parties. Mr. McMaster has confidence enough in his own ability and influence—neither of them second-rate—to admit that he could have pulled Mr. John S. McLachlan through his recent trouble for half the money (\$30,000) paid by Mr. Radford for him to the special agent of the Department, and conscious of his strength, can have no objection to such an investigation. The *Gazette* cannot ignore the charge of apparent inconsistency and should therefore court the fullest enquiry into the matter. Accusing the *Witness* of eccentricity is a *tu quoque* argument which cannot satisfy the justifiable curiosity of the public. And now that the *Witness* has itself suddenly dropped the subject, people may ask why? Are we not going to have that investigation after all?

LETTERS from England by last mail state that the English wool market is strong and firm, while so brisk is the demand, both from exporters and home manufacturers, that the sales have averaged 10,000 bales per day and the amount now offered will be exhausted by the 17th ulto, closing the sales on that day instead of protracting them until the 29th as at first intended. The only description which can be bought occasionally to greater advantage are greasy merinos of a delaine quality and faulty and inferior scoured. On the other hand, whenever a lot of greasy merino shows any firmness of hair it realizes a price quite outside of the usual proportion, and thus it often happens that the clothing grade of a flock sells for more money than the second or even the first combing, notwithstanding its much higher shrinkage. There is increased activity by the home trade, and the continuance of the French demand has also advanced the price of good to superior scoured merino, while crossbreds show great firmness. Capes continue firm, notwithstanding plentiful supply. American buyers have taken some good parcels, chiefly of fine Port Philip greasy at from 12d to 14½d, New Zealand greasy being somewhat too high for this market. These prices show an advance of fully ½d.

TRADE DISCOUNTS.—For some time past complaints have been made in the dry goods trade to the effect that trade discounts are being allowed to their customers by some wholesale houses. These complaints seemed to be based upon the fact that the small discounts of 1½ and 2½ per cent. which have been allowed to large purchasers by a few dry goods wholesalers have gradually been encroached upon by the smaller buyers. In the matter of cash discounts considerable complaints are made of the varying amount of discount allowed by the competing houses, as for instance in the case of cotton goods, such as are usually sold on three months time, many houses allow only 1½ per cent. for cash, others 3 per cent., while some western houses give as high as 5 per cent. discount, by including

cottons with other fabrics and allowing the one discount on the whole. The severe competition between houses endeavoring to procure import orders, especially in the embroidery trade, has also led to the offer of specially large discounts to secure business, and all these varying grounds of complaint have probably led to the exaggerated rumors prevalent in the west. With regard to the complaint that some houses are doing a peddling trade and selling outside of the storekeepers, it can only be said that the practice, if it exists at all, is confined entirely to the smaller firms.

A SHORT time ago the London *Times* chronicled the arrival in China of commercial agents representing Germany, France and the United States, whose mission it was to obtain concessions and privileges for the construction of railways in the Celestial Empire. The same paper bewailed the apathy of the "slow going Englishman" but alleged that after all the laugh was on his side as the "commercials" had been badly snubbed by the authorities and had no prospects of success. A German paper about the same time stated that there was no chance for railway construction in China, on a scale profitable to European enterprise, until the Emperor attained his majority at the close of 1887, and the Viceroy was credited in the same article with asserting that China would build railways when she was able to manufacture all the materials needed in their construction within her own dominions. All this talk seems now to be the outcome of skilful diplomacy on the part of the wily heathen and the cuncti Teuton as a Berlin cablegram of the 12th inst., informs us that Krupp has contracted to supply China with 1,500 tons of rails at a price, including freight, twenty-five shillings below the lowest English offer.

PROF. ANSOLD, the well-known authority on dairy produce, has been spending several months in Europe, and among other places visited the island of Jersey. Of Jersey butter he writes: Have looked over the butter trade here, and am disappointed in the quality. It is not what one would expect from Jersey cows boomed into fame for high flavor and richness of butter, but it is better than English butter, which is generally low flavored. I was a little surprised to find butterine competing with Jersey butter in its own native home, but so it is. The genuine "critter," hog's fat and annatto, is displayed in the same show case with Jersey butter, and I am told there is considerable of it sold. I expected to find it in England, but did not anticipate finding it here. Further on he says: The English dairymen are ahead of us in some respects, viz.: in skill in feeding and in husbanding manures. They feed very economically. If our dairymen would economize as well, they could get rich and make their farms grow rich at the same time. In the way of dairy stock, and in the manufacture of butter and cheese,

they are not up to our best experts, and I shall have very little to bring home that will be useful or impressive in that line.

The announcement from Glasgow that after a long and practical test by one of the large steamship lines of Glasgow, the use of petroleum as a fuel had been abandoned on the ground of its far higher cost than coal in proportion to its steam raising powers, has produced an uncomfortable impression on the many manufacturers of petroleum fuel oils in this country. The managers of the Laird line, after a long trial of oil as fuel on board one of their steamers, have decided, on purely economic grounds, to abandon it altogether as a fuel, having ascertained from practical tests extending over a considerable period, that coal is far the cheaper fuel of the two. Accordingly they have had the oil tanks taken out of the vessel, and have returned to the use of coal, notwithstanding the fact that the oil tanks and the apparatus for accomplishing complete combustion of oil necessitated a formidable outlay. This announcement will have great weight with manufacturers and ship owners, and will probably militate against other experiments in that direction.

WE CANNOT believe that in vilifying Montreal and its wholesale merchants, the strength and majority of whom are at least as British and loyal as any in the Dominion, a certain spasmodic weekly in Toronto is echoing the sentiments of a single merchant in that city. The jocose and blasphemous allusions to the misfortunes which afflicted Montreal during the last twelve months, washed away we trust by the flood of last spring, are in bad taste, and it is to be hoped that the juvenile writer may learn to judge them thus in due time. To charge the hundreds of merchants in Montreal with the sins of two or three among them is no less ungenerous or inhuman. It is to be hoped that the publication referred to may shortly enter upon a more successful career, but the owner must first study to deserve what he is aiming at in that direction, and he can learn perhaps from a contemporary near by that indiscriminate vilification of the merchants of a sister city is not the most assured way to the goal of his ambition.

IRON MANUFACTURE IN CANADA.—The Londonderry, N.S., rolling mill, belonging to the Steel Company of Canada, is to be closed down by the liquidator on the 31st August if no contracts remain on hand; no new orders will be received thereafter. The Nova Scotia Steel Company, of New Glasgow, which has spent \$153,000 in buildings and plant is now trying to issue preference stock to the amount of \$100,000. This company manufactures bars, tire, spring steel, sheets, plates, sleigh shoe, etc.; its largest production in a single year reaching 10,000 tons. The Londonderry works have turned out over 20,000 tons. The

manufacture of steel goods in Canada is protected to the extent of \$3.33 per ton of 2,240 lbs. and 10 per cent. on the value of the material besides. Pig-iron manufacture is assisted by a duty of \$2.22 and a bounty of \$1.65, making a total of \$3.87, protection, per long ton. It seems evident that the manufacture of iron and steel in Canada is far from profitable under existing conditions.

THE *London Free Press* in an article on the Canada thistle pest, gives several instances in which fields of grain, mangolds and other crops have been overrun with thistles, and some of them abandoned in consequence. It says: If farmers in Ontario have to lose one crop, and prepare land by three or four plowings in order to kill thistles, before they can grow a crop of wheat, it will not pay at the present price of labor. The whole cost of putting in an acre of wheat, in summer fallow, threshing, &c., would be about \$12.50, and the average of 20 bushels to the acre would sell at 75 cents a bushel for \$15, leaving \$2.50 profit per acre for rent and capital invested. Such farming as this will be ruinous eventually, and if this Canada thistle pest is not subdued by the combined efforts of individual farmers and the municipal authorities, our farms will be reduced to zero in productiveness.

AN international congress to consider means for re-establishing the prosperity of the sugar industry by bringing about "an equilibrium between production and consumption" is proposed. The idea has been well received in Berlin, and a committee has been formed there to invite the leading representatives of the industry in Germany, Austria, France, Belgium and Holland to a conference, to be followed by a congress in Berlin. It is proposed to organize an exact statistical system in lieu of the present very faulty compilations, and to adopt more general measures for controlling production than those hitherto adopted locally, which have failed to bring about the desired effect. The question of legislation will also be discussed, with a view to the assimilation of the sugar Acts in the several countries concerned.

THE BARNUM WIRE & IRON CO.—The business of this company is making substantial progress under the new organization and management in Windsor, Ont., the volume for 1886 being thus far fully double of that of 1885. Recent orders given the company include the fitting of the new premises of the Bank of Montreal in Toronto, to cost between \$6,000 and \$7,000; the new *Star* offices in Montreal, to cost \$2,000; the Quebec Drill-shed; a fence for Mr. Peter McLaren of Perth, Ont., \$1,600; the Manning Block, Toronto, and the new Post-office and Bank of Hamilton premises in Hamilton. Thirty hands have recently been added to the number employed, making the total 120. Who in Detroit will

say now that Canada is not as favorable to manufacturing enterprise as the United States?

The report of the directors of the Suez Canal shows conclusively how entirely British the traffic passing through the canal is. The number of vessels passing through in 1885 was 3,624, with a net tonnage of 6,535,753. Of these 76.28 per cent. were British; 9.65 French; 3.97 Dutch; 2.71 German, and 2.29 Italian. The total gross income of the canal was \$13,000,000 the profits for the year being at the rate of 17.08 per cent. After paying a dividend of 5 per cent. the balance was divided in the following manner: 15 per cent. to the Egyptian government; 10 per cent. to the founders; 2 per cent. to the directors; 2 per cent. to the employes, and 71 per cent. to the shareholders.

The steel rail manufacturers in the United States have agreed to a further increase in the allotted production for this year, bringing the total up to 1,400,000 tons. This action is due to the fact that the previous allotment of nearly all the prominent mills has been marketed and manufacturers placed in a position where they are unable to fill many orders on the market for rails for delivery the balance of this year. The increase is 150,000 tons for the remaining five months, and will prevent many orders going to the European markets, as seemed probable until this action was taken.

ACCORDING to the *Gazette* the emigration from Great Britain to Canada continues to increase substantially. In the month of June the number reported as having departed for the Dominion was 4,222, as against 3,065 in the corresponding month last year, and in the first half of this year 15,356 persons sailed from the United Kingdom to Canada, or 2,379 more than in 1885. The increase is largest in the outflow from England. Australia on the other hand, is not doing so well this year as Canada in securing immigration from the mother country.

MR. LANCEFIELD, the energetic, peripatetic bookseller is visiting Quebec on behalf of his latest work, "A Cyclopaedia of Canadian Biography." Mechanically the book will not fail to please, and although some of the biographies are evidently written to order and afford a better idea of what the man thinks of himself than as he is known to his friends, they are all the more amusing, and will prove pleasant reading for an occasional dull half-hour. The greater number of the sketches are, however, well prepared and highly instructive.

A LEADING firm estimate the pack of Columbia river salmon for this season at 350,000 cases, a shortage of about 200,000 cases as compared with last year. The catch and pack ends in August; therefore, there is no pro-

bility of the deficiency up to this time being made good. In the meantime the trade appear to fully recognize the situation, and are meeting the higher views entertained by holders and packers without opposition. Since the opening of the season the advance has been 15 to 20 cents per case.

The new percentages for the roads forming the Chicago eastbound pool are as follows:—

| | Dead Freight. | Live Stock. |
|----------------------------|---------------|-------------|
| Chicago & Grand Trunk..... | 14.81 | 23.20 |
| Michigan Central..... | 20.73 | 21.40 |
| Lake Shore..... | 17.50 | 22.00 |
| Fort Wayne..... | 20.73 | 14.40 |
| Panhandle..... | 10.23 | 6.00 |
| Baltimore & Ohio..... | 8.00 | 5.00 |
| Nickel-plate..... | 8.00 | 8.00 |

It is understood that the arbitrators have decided not to revise these figures.

Misery loves company; it is not surprising therefore that among those who have been rendered unhappy by the recent customs seizures and fines, there should be found one or two willing to assist in throwing light upon dark doings in other places. That \$4,000 sensation had probably never existed were it not for a haunting suspicion in a certain quarter that a quondam ambassador had employed his knowledge to squeeze more room for himself in the direction of his ambition for years.

We are indebted to the courtesy of the able Colonization Agent of the Canadian Pacific Railway in this city for a handsome specimen of the elegant rugs taken from the Rocky Mountain goat in British Columbia. The beautiful white covering of hair approaches fur in fineness, and the rug is nearly as large as a bear skin. There are a few of these in the market, and the price is remarkably low.

The imports and exports at Winnipeg for June last have been published. The dutiable goods imported, \$100,132 in value, were a third less, but free goods, \$34,652 in value, were far more than in the previous June. The duties were \$34,741. Exports were more than doubled in value, being \$44,853 for the month, as compared with \$20,563 last year.

The traffic returns of the G. T. R., for week ending July 17th, 1886, show an increase of \$42,615, as compared with those of the same week of 1885.

HOW TO CONDUCT A RETAIL SHOE STORE.—

We give below the summary of an article published in a recent number of the *Boston Boot and Shoe Recorder* on "How to Manage a Retail Shoe Store," by a Tiverton, Ont., man, and which has been indorsed in that journal with expressions of approval from a boot and shoe firm in New York State, and extracts from which may prove interesting to our readers, more especially country storekeepers: No more stock, he says, should be maintained than is necessary to supply the probable demand; but a good assortment of all prevailing

styles, suitable to each season, should be on hand. All inventions of new styles or improvements in contour, material or workmanship, that may be made public through the medium of trade papers or advertisements, should be watched for, so as, if suitable, to be the first to introduce them in the locality. The quantity of footwear placed on the shelves, which has been found to please the average customer, is no less than three pairs of each size throughout all the kinds in demand. Most customers, on entering a shoe store, are pleased to see the shelves well filled with a choice selection of fresh and handsome looking boots and shoes; and two or three pairs should be promptly set before them of whatever size or style may be called for, especially those who are disposed to consider their own judgment of more importance in the selection of their footwear. Another important feature that should receive attention is to keep nothing but stock of the very best quality, and at every opportunity to educate the people to know the difference between a cheap shoddy shoe and one made of solid leather throughout. In most cases customers admit that the most serviceable will be the cheapest, and, of course, to be able to teach, the dealer must be "master of the situation." Thorough knowledge of the business should be a constant study, and the many excellent books containing information on the art of tanning and dressing different kinds of shoe leather, now published, should be mastered, particularly as the more thoroughly a dealer is acquainted with the manufacture of leather and shoes, the greater his advantage over his competitor in both buying and selling. The writer gives as his opinion that a good long apprenticeship at the shoe bench in repairing and making boots and shoes, with intelligent adaptation to the requirements of the shoe business, is one of the most desirable qualifications necessary in a dealer. The treading and dressing of soiled and shop-worn shoes, and in the coarser kinds, perhaps, a retrimming of heels and edges and and buffing of bottoms, would pay for the expenditure of time and labor in the case of a mechanical dealer. Great stress is laid upon the use of shrewdness and intelligence in buying—which should be extended only to goods of the very best quality and to as few grades as will supply the demand by thorough acquaintance with the productions of the different makers, by either examining the samples of travelling salesmen, or visiting the factories of the best known makers. If the prices of certain houses are considered too high for the class and quality of the goods it is much better to say so, plainly and firmly, than to try to beat the prices down by offering less, because any house that offers goods at one price, and in case we refuse, offers them for less, cannot be recommended to any one. Upon the receipt of goods, wisdom would be displayed by carefully examining every shoe, so that any lack or flaw may be properly adjusted before offering them to the public. Iron counter lasts are approved, and improperly clinched channel nails in the toes of shoes are easily removed by raising the nail far enough to be caught with the nippers, and then cementing the channel as before. When shelf boxes are used, they should be as attractive in appearance as possible, with a neatly designed label in front showing the style of the contents, they should fit the shelves nicely, and be deep enough to allow the shoes to stand upright in them, by which means the finish and contour will be much better preserved than by doubling them in order to place them in boxes that are too shallow. Another important requisite is perfect cleanliness, as dust is very injurious to leather. The space between the counters should be considered as

belonging to the public, and in the care of the dealer, and therefore should be kept clean and clear of all packing boxes, goods, or anything except public furniture, such as good easy stools or chairs, and perhaps a handsome lounge, a mirror, or anything that will be comfortable and home-like to the customers. Sufficient space should be separated by a screen to be reserved for customers in trying on boots and shoes, with a nice show case with samples of ladies' and children's fine wear directly in front. The subject of light should receive careful study. The light should be as cheerful as possible, but the proper degree is just short of where the defects of the shoe begin to show. Under no circumstances should any unpleasant reflection or direct rays of the sun be allowed to enter the store, as nothing is more injurious to boots and shoes than a too warm and dry atmosphere, especially rubber goods, and, as is well known, the defects in finish, material, or workmanship may be easily discerned by examining a shoe in the sunlight. Rubber goods should be kept near the floor in the coolest part of the store. The total expenses of the dealer, including those of private living, should not exceed one-half of the gross profits of the business. The writer also recommends the cash system, with many excellent reasons therefor, and also that the dealer should conform in his private living to the style of living of his customers, as the adoption of a style of living and expenditure far beyond the reach of customers, often creates the impression that too much profit is being made out of them. Every shoe should return its share over cost to the proprietor of the business, and six months is long enough for any shoe to live in the store, by using proper prudence in purchases. The interest of money invested in a shoe should never be allowed to become more than the profit levied. The grand object which the retailer should perpetually strive to accomplish in the most perfect manner is the selling of goods, as a failure in this is a failure in all. An accomplished salesman is naturally endowed with the functions of intelligence and urbanity to a large degree, and adopts actions and words, most proper to the occasion, to read the characteristics and dispositions of each customer so that he can say and act the right thing at just the right time, and to carry this to perfection by politeness, courtesy and pleasantness in conjunction with friendship, to be enabled to make friends and then retain them. Firmness and decision are also required to politely refuse credit to those to whom credit should not be given. It is always more pleasant to a customer to be promptly met in a pleasant and polite way on entering a store than to be met with coldness and lack of courtesy. Caution should be used to see that only anxiety enough is shown to please and satisfy, as too much anxiety creates a suspicion in the mind of the customer that the dealer is seeking only his own benefit. If a customer persists in buying a shoe which the dealer knows will not give the comfort or satisfaction in the fit or quality, necessary in the occupation in which he intends wearing them, future attack can be guarded against by the expression of such opinion and that a better can be supplied. Before all customers and under all circumstances pleasantness and an even temper should be assumed and arguments avoided, even though satisfied that the customer is wrong. Some salesmen make it a rule never to contradict a customer in anything, and deem it better wisdom to state their opinion in such a way that the customer will be convinced in his own mind, if not openly, that the salesman thoroughly understands what he says. In trying to effect a sale it is also much

better to speak of the merits than the cheapness of its price. A good memory for details and former transactions of customers is desirable. These ideas with a continual desire to become educated in the sciences and arts of the business, will be sure to bring success under ordinarily favorable circumstances. The foregoing hints to salesmen, partaking largely of the character of truisms, are intended rather for beginners, but in this respect they apply with equal force to the retailing of other goods as well as boots and shoes.

A NEW note of alarm has just been sounded by British steelmakers in the matter of the present severe competition with Germany. They are waking up to the importance of looking after the movements of "rings" of associated shipping brokers in London and elsewhere who have of late been deliberately quoting much lower freights from Antwerp and Rotterdam to Australia than they would quote from English ports. On several occasions certain of the largest steel producing firms in West Cumberland and elsewhere have lost valuable contracts for this special reason. These shipping rings have helped largely to build up a German foreign trade in iron and steel and other manufactures at the expense of Great Britain. But the time has come when Germany is desirous of declaring herself independent of English marine carriers, and the brokers are likely to suffer. The German Government is evincing its gratitude to English shipbrokers, by granting subventions to German ship owners to the manifest disadvantage of British owners.

The live stock industry on the plains of the Territory of Alberta, in the Northwest, is at present represented by 76,325 cattle, 10,025 horses, and 21,300 sheep. Valued at \$40 per head, \$3,053,000 is invested in cattle; \$601,500 in horses at \$60 per head; and \$85,200 in sheep at \$4 per head. This is a most encouraging report, upon consideration of the fact that the industry is yet in its swaddling clothes, if we may be permitted the expression—as it is only some three or four years since the first attempt was made to establish ranches in the Northwest, and the results of the first winter were most discouraging through mismanagement and lack of that knowledge necessary to success in this business. Notwithstanding this setback, the best-informed men on the climatic peculiarities of the country were not disheartened, and their perseverance in the face of difficulties has been attended with a full measure of success. Last winter was very favorable to stock on the ranges, and they are said to be now in excellent condition.

LIFE INSURANCE is all important to young men without accumulated property and with families on their hands, who would be without revenue of any kind should the husband and father be removed by death. The young man, for a small sum saved annually out of his salary or wages and paid into a sound insurance company, can, in case of his death, place his family where they will not be thrown upon charity for support. Not to do this is one of the most serious mistakes in life. To be insured is one of the first duties which a young man with a family should think of and meet. Neglect of it will involve him in great loss in the end.

THE floating islands of pumice thrown up by the volcanic eruptions in Java about three years ago have proved a most valuable assistance to hydrographers in determining the direction and velocity of currents in the Indian ocean as owing to their enormous size they cannot fail to attract attention from passing vessels, while their origin is well known. During the past twelve months they have drifted 1676 miles or an average of five miles per day and have thus established the presence of a current running west by south at that speed by which they have travelled from their original starting point.

THE Algoma Pioneer states that gold in paying quantities has lately been discovered in the bed of a creek at the foot of a chain of hills, near Thessalon in Eastern Algoma, and that native silver has been found at Michipicoten Island.

A recent survey shows that the greatest length of Lake Michigan is 300 miles; greatest breadth, 108 miles; mean depth, 690 feet; elevation above the sea level, 506 feet; total area, 23,000 square miles.

THE County Council of Stormont, Dundas and Glengary, has unanimously refused to recommend the appointment of salaried or unsalaried county police magistrates for the trial of Scott Act cases.

Meetings, &c.

THE STANDARD BANK OF CANADA.

The eleventh Annual General Meeting of the shareholders was held in the head office of the Bank, 14th July, 1886.

The Board of Directors have the pleasure to present their Eleventh Annual Report to the shareholders, and have to state that, although the value of money has ruled rather low, still the business has been fairly good and losses small.

During the year an opportunity to dispose, at a fair price, of the balance of the stock not taken up by the shareholders presented itself to your Directors, and they considered it desirable, in the interests of the Bank, to take advantage of it. This operation placed the Capital at a Million, and enabled the Board to add \$40,000 to the Rest, which, with the surplus profits of the year, also \$40,000, places that account now at \$300,000.

The Head Office and Agencies have been carefully inspected during the year, and the new agency opened at Brantford, and the Board are pleased to state their satisfaction with the various officers of the Bank in the discharge of their duties.

All which is respectfully submitted.

W. F. COWAN, President.

PROFIT AND LOSS ACCOUNT.

| | |
|---|--------------|
| <i>Dr.</i> | |
| Balance of profit and loss account brought forward from last year | \$ 4,779 05 |
| Premium on balance of stock sold | 40,000 00 |
| Profits for year ending 30th June, 1886, after deducting expenses, interest, etc., and providing for bad and doubtful debts | 104,292 98 |
| | <hr/> |
| | \$149,072 03 |

| | |
|---|--------------|
| <i>Cr.</i> | |
| Dividend No. 20, paid 2nd January, 1886 | \$ 28,129 50 |
| Dividend No. 21, payable 2nd July, 1886 | 35,000 00 |
| | <hr/> |
| | \$63,129 50 |
| Written off Bank premises and furniture account | 2,500 00 |
| Added to rest account | 80,000 00 |
| Balance carried forward | 3,442 53 |
| | <hr/> |
| | \$149,072 03 |

GENERAL STATEMENT.

Liabilities.

| | |
|--|----------------|
| Notes in circulation | \$ 454,953 00 |
| Deposits bearing interest | \$2,005,176 80 |
| Deposits not bearing interest | 606,100 09 |
| | <hr/> |
| | 2,611,276 89 |
| Balances due to other banks in Canada | 835 22 |
| Balances due to agents in Great Britain | 49,617 66 |
| Reserved for interest due on deposits, etc | 17,730 13 |
| | <hr/> |
| Total liabilities to the public | \$3,134,412 90 |
| Capital paid up | 1,000,000 00 |
| Rest account | 300,000 00 |
| Former dividends unpaid | 136 00 |
| Dividend No. 21, payable 2nd July, 1886 | 35,000 00 |
| Balance of profit and loss account carried forward | 3,442 53 |
| | <hr/> |
| | \$4,472,991 43 |

Toronto, 30th June, 1886.

ASSETS.

| | |
|---|----------------|
| Specie | \$109,133 64 |
| Dominion Notes, Legal Tenders. | 189,561 00 |
| Notes & Cheques of other Banks | 128,428 07 |
| Balances due from other Banks in Canada | 39,402 05 |
| Balances due from Foreign Agents in the U. S. | 27,517 85 |
| Dominion Government and other first-class Debentures | 253,856 88 |
| Loans on Securities, at Call and Short Dates | 354,479 42 |
| | <hr/> |
| Assets immediately available | \$1,102,378 91 |
| Real Estate (productive) the property of the Bank | 20,500 00 |
| Bills discounted, and advances current | 3,233,056 93 |
| Notes and Bills past due (considered good) | 7,780 13 |
| Bank Premises, Safes and Office Furniture at Head Office and Agencies | 106,997 17 |
| Other Assets not included in the foregoing | 2,278 29 |
| | <hr/> |
| | \$4,472,991 43 |

J. L. BRONIE,
Cashier.

REPORT OF THE PROCEEDINGS OF THE MEETING.

The chair was taken by the President, W. F. Cowan, Esq., who read the Report and Statements, and after commenting thereon moved, seconded by John Burns, Esq., Vice-President, "That the Report and Statements now read be adopted and printed for distribution among the shareholders." Carried.
Moved by A. B. Lee, Esq., seconded by Oliver Gilpin, Esq.,

"That the thanks of the shareholders are hereby tendered to the President, Vice-President and Directors for their valuable services during the year." Carried.

Moved by R. S. Hamlin, Esq., and seconded by T. R. Wood, Esq.,

"That the thanks of the shareholders be given to the Cashier and other Officers of the Bank for the efficient performance of their respective duties." Carried.

Moved by Major-General Thacker and seconded by W. Glenny, Esq.:

"That the polling for the election of Directors do now commence and continue until two o'clock, unless five minutes shall have elapsed without a vote being tendered, in which case the poll to be closed at once, and that Messrs. H. Pellatt and R. S. Cassels do act as scrutineers." Carried.

The scrutineers declared the following gentlemen unanimously elected Directors for the ensuing year, viz.:—W. F. Cowan, A. T. Todd, John Burns, Dr. G. D. Morton, R. G. Jamieson, Frederick Wyld and W. F. Allen.

At a subsequent meeting of the newly-elected Board, W. F. Cowan, Esq., was duly re-elected President and John Burns, Esq., Vice-President.

J. L. BRODIE,
Cashier.

Toronto, July 14, 1886.

COMMERCIAL BANK OF NEWFOUNDLAND.

St. John's, Nfld., July 6, 1886.

Dear Sirs,—We annex our Annual Statement, as presented to the Shareholders at the Annual General Meeting, held in the Banking House this day, and solicit any business connected with banking.

Yours respectfully, HENRY COOKE,
Manager.

Annual Statement of the Bank, June 30, 1886.

| ASSETS. | | | |
|---|-----------------|----------|----------|
| Specie in vault, gold and silver coin | £16,351 | 5 | 6 |
| Notes of and cheques on other banks | 2,929 | 0 | 2 |
| Government Bonds, Water Stock, Dominion and other Securities | 83,650 | 2 | 3 |
| Bills Discounted, Bills of Exchange, on hand, amounts due from Agents, &c., &c. . | 364,733 | 16 | 4 |
| Bank Premises, including the two adjoining Brick Houses | 6,500 | 0 | 0 |
| Total | £474,164 | 4 | 5 |
| LIABILITIES. | | | |
| Capital Stock | £76,500 | 0 | 0 |
| Notes of this Bank in circulation | 80,413 | 0 | 0 |
| Reserve Fund | 20,000 | 0 | 0 |
| Other Undivided Profits | 2,474 | 14 | 7 |
| Deposits (individual and Bank), &c., &c., &c. | 290,951 | 9 | 10 |
| Dividend @ 8 per cent. £6,120, of which one half was paid Dec. 31, 1885.. | 3,060 | 3,060 | 0 0 |
| Bonus 1 per cent | 765 | 0 | 0 |
| Total | £474,164 | 4 | 5 |

We, the undersigned Directors of the Commercial Bank of Newfoundland, hereby certify, to the best of our knowledge and belief, that the within account is a true and correct statement of the affairs of the Bank as made up from the books of the said Bank to the 30th June, 1886. (Signed)

James Goodfellow, Charles Bowring, Edwin J. Duder, George A. Hutchins, A. Frederick Goodridge.

NEWFOUNDLAND,
St. John's to Wit. }

HENRY COOKE, of St. John's, Manager of the Commercial Bank of Newfoundland, maketh oath and saith, that the within statement is just and true, to the best of his knowledge and belief.

(Signed), HENRY COOKE, Manager.

Sworn before me, at St. John's, this 3rd day of July, 1886.

D. W. Prowse, J. P.

FIRE RECORD.

ONTARIO—*McKellar*, July 7—J. Armstrong's harness shop and storehouse, loss \$1,400; insured for \$700; L. Marsden's dwelling, shoe shop and stable, loss \$2,200; insured for \$400; Winterton's store, storehouse and stable, loss \$3,000; Watkins' blacksmith shop and stables, loss \$500. *St. Thomas*, 10—L. McGee's agricultural implement store-room, loss \$500; insured for \$400. *Kingston*, 10—W. J. Byrnes' clothing house, loss \$2,000; fully insured. *Parkdale*, 11—P. Hayes' butcher store and D. Edward's dry goods store, loss altogether \$8,000. *Kingston*, 19—J. Armstrong's shoe shop, loss \$5,000; fully insured.

NOVA SCOTIA—*Halifax*, July 9—Burnham & Morill's lobster factory, loss \$15,000.

MANITOWA—*Winnipeg*, July 19—G. B. Wright & Co.'s warehouses, loss \$20,000.

QUEBEC, July 7—C. Onelle's manor house, loss \$25,000; partially covered by insurance. *St. Johns*, 9—Sherratt's pottery, loss \$12,000; insured for \$8,000. *Quebec*, 9—D. Bresses' boot and shoe factory, loss \$500; fully insured. *St. Isidore*, 12—J. Leyer's mills, loss \$4,000; no insurance. *Montreal*, 13—N. McAnulty's sheds and stables, loss \$1,500; partially covered by insurance.

Financial.

THURSDAY Ev'g, JULY 22, 1886.

The stock rate in London to-day was cabled at 1 per cent. Consols were 101, money and account. Money loaned here at 3 @ 4 per cent. on call. Sterling has declined during the week, there being more bills offering. Sixty-days sight closed at 9 3-16 @ 5-16 between banks, 9 7-16 @ 1/2 counter; demand 9 7-16 @ 9-16 and 9 3/4; cables 10 1/2. New York funds 1-16 discount @ par and 1/2 premium. Posted in New York 4.86 1/2 and 4.88; actual 8.85 1/2 @ 3/4 and 4.86 3/4 @ 7; cables 4.87 1/2. The local stock market was active, and favorite securities were advanced, closing easier. The following were the total sales and highest and lowest prices of leading stocks for the week:—

| Banks. | No. Shares. | Highest price. | Lowest price. |
|-----------------|-------------|----------------|---------------|
| Commerce | 1240 | 121 | 119 1/2 |
| Merchants | 186 | 124 1/2 | 123 1/2 |
| Montreal | 738 | 211 1/2 | 210 |
| Ontario | 4 | 116 1/2 | 116 1/2 |
| Toronto | 300 | 203 | 203 |

CARSLEY & CO.

93 St. Peter Street,

MONTREAL

WHOLESALE

BRITISH AND FOREIGN

DRY GOODS IMPORTERS.

Full Weight
Full Weight
Full Weight
Full Weight
Full Weight
Full Weight

Our Berlin Wools

Are full 16 ounces to the pound and are the very best and purest qualities.

Full Weight
Full Weight
Full Weight
Full Weight
Full Weight
Full Weight

OUR

Best Fingering Yarns.

Are full 16 ounces to the pound and purest qualities.

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

—AND—

18 Bartholomew Close,

LONDON, England.

Miscellaneous.

| | | |
|----------------------|--------|---------|
| Bell Telephone | 110 | 110 |
| Can. Pacific | 1450 | 68 1/2 |
| City Passenger | 1950 | 171 1/2 |
| Corporation 7 per c. | \$3000 | 160 |
| Gas | 5203 | 200 |
| Hochelaga Cot. Co. | 86 | 105 |
| North West Lands | 25 | 70 1/2 |
| Richelieu & Ontario | 255 | 78 |
| Royal Can. Ins. | 5 | 99 |
| Telegraph | 2490 | 126 1/2 |
| Western Union | 100 | 68 |

MONTREAL WHOLESALE MARKETS.

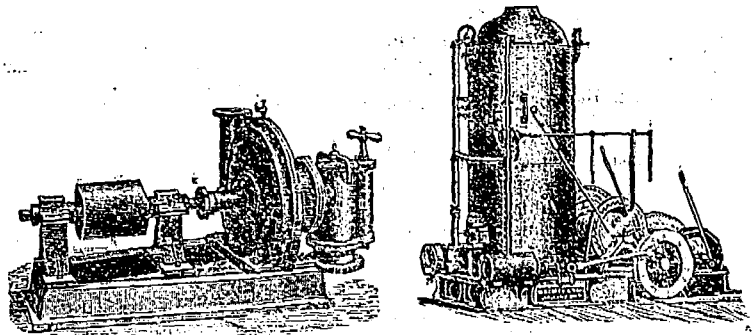
THURSDAY EVE., July 22, 1886.

The summer trade has continued on much the same level as formerly, and little of general interest can be added to supplement the reports given below. Business for the season is generally well ahead of last year, and payments of late have given greater satisfaction. Reports from different sections of this Province state that grain and roots promise well, and hay will be a good average, despite its partial failure on some old meadows.

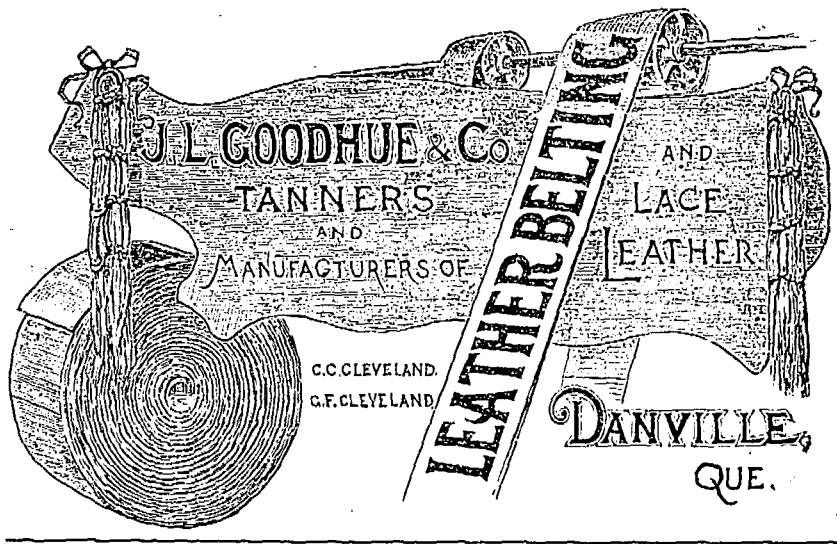
CANNED GOODS.—New York State corn, \$1.80 per doz., 2 lb cans; French peas, \$1.70 for 1 lb cans; mar. peas, \$1.70 for 2 lb. cans; 3 lb. W. tomatoes, \$1.90; 2 lb strawberries, \$1.60; 2 lb raspberries, \$1.65; green gages, \$2; 3 lb apples, 85c; 2 lb pears, \$1.70; 2 lb. blueberries, \$1.

COAL AND WOOD.—Prices are unchanged. For round lots quotations are shaded 10c @ 20c per ton. Cape Breton \$3 @ \$3.10, Nova Scotia \$3.50 and Scotch steam to arrive \$4. Stove \$5.50; chestnut, \$5.25; egg and furnace, \$5. Scotch grate \$5.50; Newcastle smiths, \$6. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush.; crushed coke (stove or egg size) \$3.30 delivered.

DAIRY PRODUCE AND PROVISIONS.—Factory-men are inclined to ask 20c for creamery, but little business is reported, and we do not quote over 19c as a market price. Fine Townships has sold at 15c. A few lots of Western have been placed at 12 1/2c @ 13 1/2c. In cheese sales have been made at 8c, and 500 boxes of colored changed hands at 7 1/2. Eight cents is looked upon as an extreme price by buyers, but sellers appear indifferent. It is said that exporters could fill a number of English orders if prices were lower. Liverpool was cabled at 42s. It is remarked that the country has led the city and foreign market for a month past. Prices paid last week at interior markets compelled a rise in New York, if the buyers were to get out whole. Accordingly the prices advanced to 8 1/2c, and the market was strong at this during the forepart of the week, although it eased off a little somewhat later, when the demand for the mid-week steamer had been satisfied. On Friday 8 1/2c was practically the top, but 8 1/2c was paid on Saturday for choice goods, and that remains still the market quotation. Stock was well cleaned up, and more of it could have been sold if the right quality had been obtainable. Provisions on this market have ruled about



M. BEATTY AND SONS,
WELLAND, ONT., MANUFACTURERS OF
Dredges, Derricks, Hoisting Engines and Horse Power Hoister.
CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.
COOPER, FAIRMAN & CO., Agents, Montreal.



steady. Eggs in light supply, and many in poor condition. Market firmer at 14c @ 14 1/2c.

DRUGS AND CHEMICALS.—The demand has continued to be of fair proportions though mainly in moderate sized orders. Gum arabic is strong but quiet at the advance. Camphor is meeting with a good, fair demand at steady prices. The demand for shellac has been fair, as buyers are apprehensive of another advance. Opium has been in moderate demand at unchanged figures. The price of quinine has been marked down by American makers while the foreign article is weak. The bark shipments from Ceylon have continued heavy having been from 1,000,000 pounds from June 19 to July 8. Until these shipments fall off the quinine market must continue weak. Borax is moving from hand-to-month. Citric acid is in good demand at steady prices. Castor oil is in moderately fair enquiry. In Essential oils there has been a very fair demand. Peppermint is firm.

DRY GOODS.—The trade report a pretty fair week. The travellers are all out and doing fairly well, paper is well met, and payments are above the average. The city retail trade has fallen off, as is usual at this season of the year, and business is slack in the suburban districts and in the townships. Country retailers have purchased their winter stocks extremely early this year, many having been buying fall goods since March, and at this

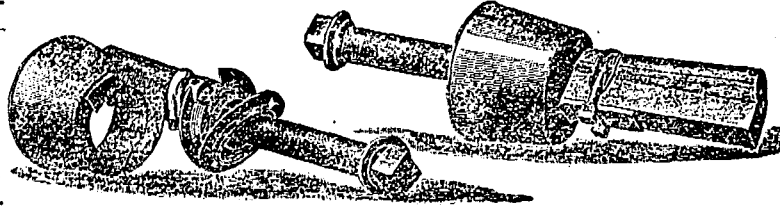
moment but few will be found who have not already purchased their winter woollens. The advance in prices has also had a stimulating effect on the demand. In the States the market continues quiet, but the upward movement in prices is unabated, and the prospect is certainly good, the small trade usually in progress at this season being upon a higher level of prices than of late. The jobbing trade is quiet. The local trade is excellent for the season and retailers are meeting the advances. Collections are satisfactory.

FISH AND OILS.—No new herrings have arrived so far. Canned lobsters are firm at \$5.30 per case. The market is substantially unchanged. Oils quiet. Linseed oil in London is cabled £21 7s 6d per tun.

FLOUR AND GRAIN.—A fair business has been transacted in flour, and fresh ground was firm owing to small offerings. Recent sales included 3,000 sacks for export, three cars Manitoba strong bakers at \$4.60, 100 brls. superior at \$3.85, 250 patent at \$4.50, 125 choice superior, \$4, 100 ditto, \$3.25, 125 do., \$3.92 1/2, 125 fancy, \$3.50 and 125 spring extra at \$3.40. Prices of grain have improved and more has been done. There has been a fair enquiry for Canada red winter wheat, offerings of which are light and values firmer at 84c @ 85c. Canada white is quoted at 82c @ 83c and spring at 83c @ 85c. Peas have a

—Important to Carriage Dealers and Users.—

THE Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, *Manufacturer*, STANSTEAD, Que.

G. TREMELLING, *General Agent*, 773 CRAIG STREET, MONTREAL.

strong tone and have further advanced under a good enquiry, which has resulted in business at 70c@71c. Oats were unchanged and quiet. Ocean freights are easy. The Buenos Ayrean to Glasgow took out 55,200 bushels of grain. The total quantity of wheat in sight on this continent and about to Europe, calculating according to the Chicago visible supply, is 52,594,000 bushels—an increase of 1,787,000 bushels, compared with a week ago, a decrease of 384,000 with two weeks ago, an increase of 91,000 with three weeks ago, a decrease of 2,492,000 with four weeks ago, and a decrease of 5,745,000 with a year ago. The American markets close irregular but weaker. The English markets have been steady. A rainfall has benefited the crops, excepting wheat, which required hot forcing weather. Sales of English wheat were 28,725 quarters at 31s, against 33,826 at 33s 11d last year.

FRUITS, &c. — Bananas and apples are plentiful. The latter have improved in quality and remain at \$1@1.50. Lemons, easier \$8.50@9 per box. California pears, \$1@4.50 per box; plums, \$2@2.25; peaches, \$3. Jamaica yellow bananas, \$1.50@2; red, \$1@1.50. New box dates, 7c; golden in trails, 3c. Cherries, \$1.50 per basket. Raspberries, 50c@60c per pint; garden raspberries, 8c@10c per qt. Blackberries, 7c per quart. Evaporated apples, in 50 lb. boxes, 8½c. Cocoanuts, \$5.50@6 per 100. Brazil nuts, 11c. Peanuts, 8c@10c. Pecans, 8c. Tomatoes, 60c@75c per box. Spanish onions, \$5.50 per case; Egyptian, \$4.

GROCERIES.—The volume of business is fair for the season, and several leading houses report an increase in orders compared with last year. Sugars are firm and active, and the consumption is said to be "enormously large." The green fruit season is, no doubt, partially responsible for this. Teas are flat, this applying to the prices and demand. C. P. R. teas will soon be on the market. New York importers are pressing new-crop teas. Oolongs and Japan, ex Glenavon, selling freely, the result being a weak market. The Formosans thus far received do not average as good quality as receipts for the same time last season. Japans are fully as good. It looks as if the future would bring lower prices for all kinds of tea. There is little doing in dried fruit on this market. The prospects, so far, for the new crop are excellent. From Denia, James Morand & Company write:—"Weather fine; crop of raisins expected to reach 30,000 tons, or

600,000 quintals. Scudding will take place first week in August. Tapioca seems to be on the up grade. Stocks are pretty closely concentrated, and higher prices are asked. The canned goods packers have completed their labors upon early growths, and are now awaiting the peach crop. The market is almost bare of leading lines of canned goods. Pepper continues in strong position, and large sales and resales of goods purchased some time since for forward delivery are being made. One peculiar feature in the article is the fact that parcels originally bought in Singapore for New York are being sold in London for American accounts. The only direct steamer, the "Glen-dowe," has arrived at Boston with 9,000 boxes loose Muscatel raisins; she will discharge miscellaneous freight there, and bring the raisins to New York. This invoice of fresh goods will probably be distributed rapidly among the jobbers, who are having a very good trade for such at the moment. Molasses quoted at 29c for Barbadoes; a cargo is going into store here.

HAY, STRAW AND FEED.—There was a large supply of hay offered for which the demand was active at firm prices. We quote choice timothy at \$13 and inferior at \$10 per 100 bundles. There is a fair enquiry for pressed hay and prices are steady at \$13 for No. 1, \$12 for No. 2 and \$11 for No. 3 per ton in large quantities. The offerings of straw were fair and prices were unchanged with a good demand at \$4@6 per 100 bundles as to quality. Pressed straw is quiet at \$8 per ton. The demand for mouillee is slow at \$22@23 per ton. There is a good demand for bran and prices are higher at \$12 per ton. Shorts are well enquired for and have advanced, with sales of two cars at \$13 on track.

HIDES AND TALLOW.—A reference to our prices current will show that both domestic and western hides have been advanced. The market closes firm. There is a prompt enquiry for all stock arriving, the demand exceeding the supply. Several good orders have had to remain in abeyance for want of sufficient supplies. Clips are quoted at 30c. Tallow is dull and depressed at quotations.

HOPS.—A London cablegram quotes the New York State hops at 60s. Advices from Germany indicate a very uncertain crop. American hops are now coming to New York which were repurchased in Europe; in some instances the purchasers have sold these at a

profit to third parties. The undertone of the New York market remains decidedly strong as cost in interior continues to be far above present selling prices in that market. There is as yet, neither business or bids upon which a higher quotation than 25c can be given, but this represents a bid price for choice goods. Western dealers and brewers have contracted for 1886 Pacifics at 2½c f. o. b. on the coast.

IRON AND HARDWARE.—So far as pig-iron is concerned most of the purchases have been made for the summer trade and a lull may be expected until well into August when the fall fairs start up. A number of Western manufacturers are absent at the Colonial Exhibition. A traveller recently in the States says that the demand there for rolling stock is greater than since 1880, caused by renewals and extensions of existing lines. In Canada, there is also considerable activity, the car shops are all busy and the locomotive works in Kingston are actively employed on orders for the C. P. R., and expect to do even better than at present. Builders' hardware and shelf goods continue to enjoy a fair run and cut nails are being freely supplied to all points. Warrants were cabled firmer at 38s 10d. London, July 19.—Tin, spot, £98 15s; 3 months' futures, £99 15s. Market dull. G. O. B. Chili bars, £38 17s 6d; soft Spanish lead, £13; best selected copper, £13; soft English lead, £13 10s; Silesian spelter, £14 2s 6d; Hallett's antimony, £31 10s; tin-plates, 13s 3d.

LEATHER.—The leather trade is upon the quiet side this week but still a fair business has been doing. The demand for upper has fallen off somewhat but choice light parcels sell steadily at 37 to 38 cents for nice lots. Splits are moving slowly, some fair lots having been sold at 21½ to 23 cents for the better kinds of Quebec stock. Sole has sold fairly, some 1,000 side lots of manufacturer's leather fetching 21 cents. In the States there has been more activity than last week, with a firm tone generally. The chief topic of interest has been the closing of the Salem and Peabody tanneries. This action, which curtails production 40,000 sides a week, if continued, must have a marked effect. Already kip has advanced 1½@1½c per foot in Boston.

LIVE STOCK.—Sales were made at 4½c@5c per lb., live weight, for export. In butchers' cattle there was very little doing, and good heaves brought 4c, while inferior stock was ½c

lower, with sales at 3c per lb. For sheep there was an active demand, but the market was weak, and prices fell off 3c@1c per lb. owing to large offerings, and sales of round lots were made at 3c@4c per lb. There was good demand for hogs, and all the offerings were bought up quickly, but prices were easier at 4 1/2c@5c per lb. Calves were in good supply, and sales were made at from \$2@ \$10 each, as to quality. Exports of cattle have fallen behind last year by about 1,400 head, but are still considerably in excess of any previous year. Sheep, however, show an increase of 6,900 head, and are larger than in any previous year except 1880.

Wool.—The market is firm and strong in sympathy with that across the border. Some large sales of fine foreign wools have taken place at figures kept secret, but known to be within the range of our quotations. In domestics, pulled is in good demand, but fleeces is difficult of sale and no price can be fixed for it. In the States the market is still active, and although it cannot be said in a general way that manufacturers are responding to the market, yet it is true that when they do purchase they lay in large lines of wool. This, in connection with the further advance abroad of English combings, has materially strengthened the market for each variety of medium wool which is, roughly, about 2c higher than the highest point touched in the rise last year.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, July 22, 1886.

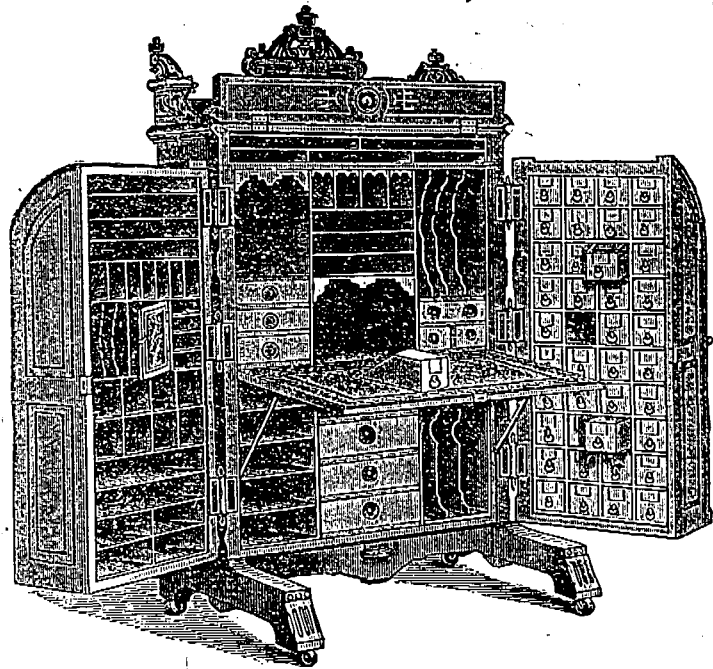
The wholesale trade of the city is quiet, with few new features to chronicle this week. Payments are fairly satisfactory. The money market continued quiet and rates easy. Call loans 4 1/2 to 5 per cent. on bank shares, and 3 1/2 to 4 on bonds, debentures, etc. Time loans 5 to 6 per cent. Commercial paper 6 to 6 1/2 for 60 days, and 7 for ordinary. Sterling exchange weaker; 60-day bills between banks 109 1/2 to 109 3/4, and demand bills 109 1/2. The stock market has been quiet and prices firm.

| Banks. | Bid | Bid | Loan Cos. | Bid | Bid |
|-------------|----------|----------|------------------|----------|----------|
| | July 15. | July 22. | | July 15. | July 22. |
| Montreal.. | 211 | 211 | Can Per..... | 203 | 204 |
| Toronto... | 201 | 202 | Freehold..... | 166 | 166 1/2 |
| Ontario... | 115 1/2 | 116 | Western Can... | 187 | 188 |
| Merchants | 123 | 123 1/2 | Bldg. & Loan... | 110 | 109 |
| Commerce | 110 1/2 | 120 1/2 | Farmers Loan... | 118 | 118 1/2 |
| Dominion. | 211 | 212 | London & Can'd | 157 | 158 1/2 |
| Hamilton. | 136 | 136 | Landed Credit.. | 123 1/2 | 124 |
| Standard. | 125 1/2 | 125 | National Inv't.. | 103 | 104 |
| Federal.... | 105 1/2 | 109 | Ontario Loan... | 122 | 118 |
| Imperial... | 136 | 136 | Hamilton Prov. | 124 | 120 |
| Molsons... | 130 | 131 | Imperial Sav... | 116 | 116 |

BUTTER.—The receipts show a slight increase this week, and prices are easier. Choice tub and basket lots of large rolls sell at 13c to 13 1/2c medium to good at 11c to 12 1/2c, and inferior at 10c. In the country 12c is quoted for large lots of choice tub. Cheese in fair demand and prices steady at 8 1/2c to 8 3/4c for the best, and 7 1/2c for ordinary makes. Eggs are in good demand and firmer, case lots being quoted at 13c to 13 1/2c per dozen.

DRUGS.—Trade has been quiet during the week, with but few changes in quotations. Howard's quinine easier at 80c to 85c and German at 65c to 70c. Morphia steady at \$1.80 to \$2. Turpentine weaker at 58c to 63c. Linseed oil, 62c for raw and 66c for boiled.

W. STAHLSCHMIDT & CO.
PRESTON, ONT.



SCHOOL,
OFFICE,
FURNITURE
CHURCH,
LODGE.

MANUFACTURERS OF

CABINET OFFICE SECRETARY—Standard Pattern. Send for illustrated Catalogue.

PLATTSVILLE
FLOURING MILLS.

SNIDER & STECKLE, Prop'r's,
PLATTSVILLE, - - - - - ONT.

MANUFACTURERS OF

THE CELEBRATED HUNGARIAN SYSTEM ROLLER FLOURS.

Capacity, 160 Barrels per Day.

SEND FOR SAMPLES. GIVE US A TRIAL.

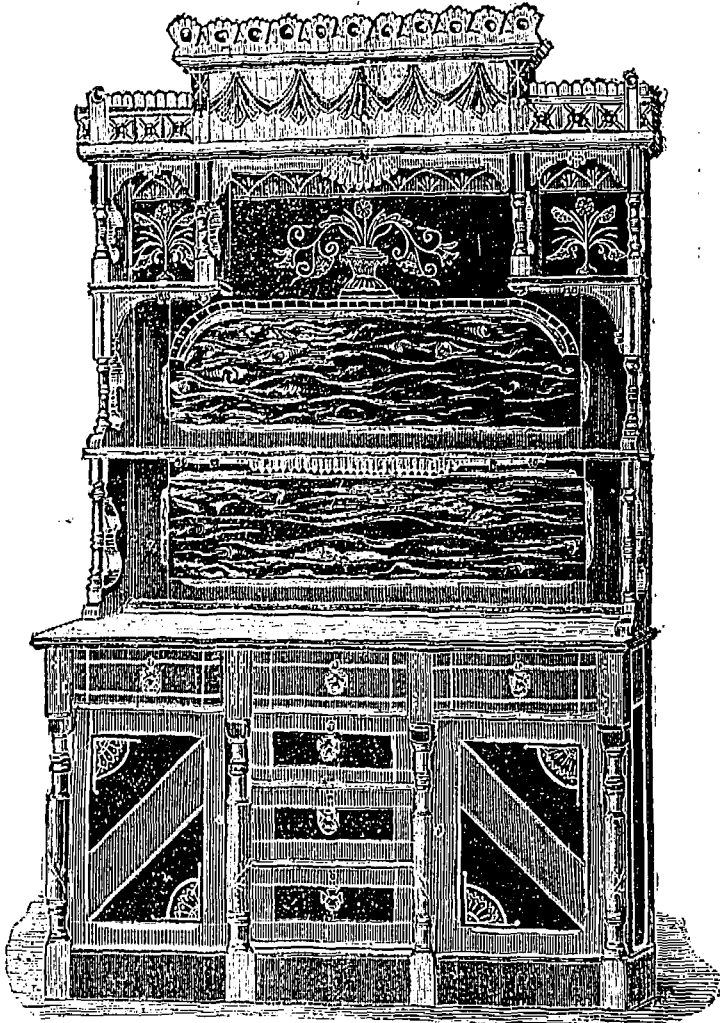
McFARLANE & PATTERSON,
Suspender Manufacturers, Etc.

WHOLESALE DEALERS IN

MEN'S FURNISHINGS.

MANUFACTURERS OF THE CELEBRATED HEART BRACE.

427 St. James Street, - - - MONTREAL.



KNECHTEL'S WOODEN MANUFACTORY
 Daniel Knechtel, Proprietor,
 HANOVER, ONT.
 Manufacturer of Fine and Plain Bedroom
 Furniture, Dining Room Furniture, Chairs, &c.
 Send for price lists.

FLOUR AND GRAIN.—The demand has been good, and prices have ruled firm. Sales are reported of superior extras at equal to \$3.60 here, and of extras at \$3.50. Spring extras are quoted at \$3.25 to \$3.35, and patents sell at \$3.85 to \$4.50, according to quality. *Wheat* has been quiet, and prices about steady. No. 2 fall is held at 79c, with buyers at 77c to 78c, and No. 2 spring is quoted at 79c to 80c. *Barley* is dull and prices purely nominal. *Oats* are in better demand, and prices firmer; sales of car lots have been made at 33c to 34c on track the latter for choice. *Peas* are nominal in price at 57c to 58c, with no transactions reported. *Outmeal* is quoted at \$3.75 in car lots, and at \$3.85 to \$4 in small lots. *Brain* firm, car lots being worth about \$9.50 here.

HOPS.—Owing to the prospect of poor crops in New York State, the feeling here is stronger, but no transactions are reported. They are held at 16c to 17c.

GROCERIES.—The demand for sugars and teas have been fairly active, and prices generally rule steady. Canadian refined sugars are quoted at 5½c to 5¾, and granulated at 6½c to 6¾c. Fruits and tobaccos firm.

LEATHER.—There is a fair sorting-up trade, and prices as a rule are steady.

HIDES AND SKINS.—*Hides* are firm, with sales of cured steers at 9½c, and cows at 8¾. Green are quoted at 8¾c @ 9c for No. 1 steers, and at 8½c @ 8¾c for No. 1 cows. *Lambskins* bring 40c, and pelts are 5c higher at 30c. *Tallow* dull and weak at 4½c for rendered and 2c for rough.

LIVE STOCK.—The receipts of cattle have been large this week, but composed chiefly of inferior lots. There is little or no demand for shippers, the British markets being unsatisfactory. Choice steers are nominal at 4½c to 4¾c per lb. Butchers' cattle weak at 2½c to 4c per lb., the latter for choice. *Sheep* steady at 3½c to 4c, and spring lambs rule at \$2 to \$3.25 a head. *Hogs* firm at 4½c to 5½c, the latter for light fat.

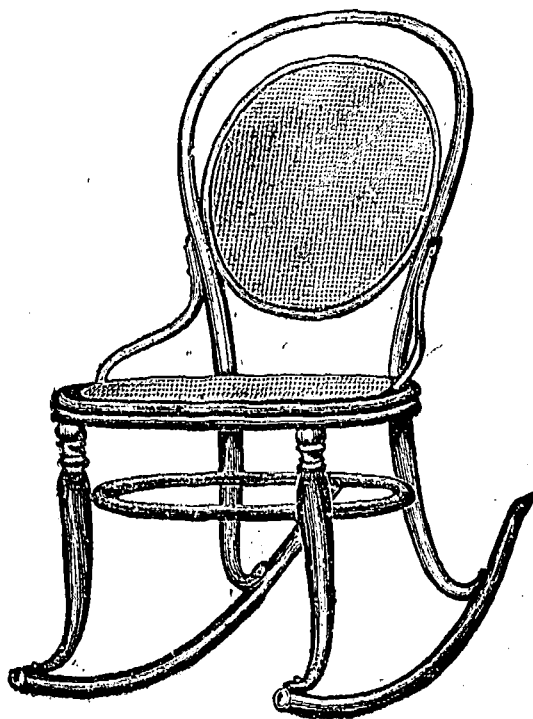
PROVISIONS.—Business this week has been quiet, and prices firm. Long clear *Bacon* is quoted at 7c in car lots, and at 7½c @ 7¾c in ton and case lots. *Cumberland cut* 7c @ 7½c. *Hams* are firm, with sales of small lots of smoked at 12¾c @ 13c, and sweet pickled at 11c. *Mess Pork* is firm at \$13.50. *Lard* in moderate demand with sales at 9½c. *Hogs* for butchers' use sell at \$7.00. *Potatoes* are quoted at \$2.65 @ \$2.75 a barrel for new American, and \$1.25 to \$1.40 a bag for Canadian.

WOOL.—The offerings of fleece are fair, and prices firm. Selections bring 20c to 21c, coarse 16c to 18c, and rejections 14c. Pure southdown 23c. Pulled super steady at 22c, and extra at 25c to 26c.

SPECIAL NOTICES.

McDougall, Logic & Co., one of the oldest and most widely known houses in the paint, oil and varnish trade, draw attention to their celebrated standard brands. Their "White Elephant" brand of white lead has attained a just celebrity throughout the Dominion. Their new factory is equipped with the latest machinery and appliances, and their products speak for themselves.

Paterson, Kissock & Co., of this city, although comparatively one of the youngest millinery houses in Montreal, have increased



HESS BROS.

Listowel, Ont.

MANUFACTURERS OF

FURNITURE.

Bent Wood Chairs

A SPECIALTY.

The Bennet Furnishing Co.

LONDON, Canada. GLASGOW, Scotland.

MANUFACTURERS OF
SCHOOL, CHURCH AND HALL

FURNITURE

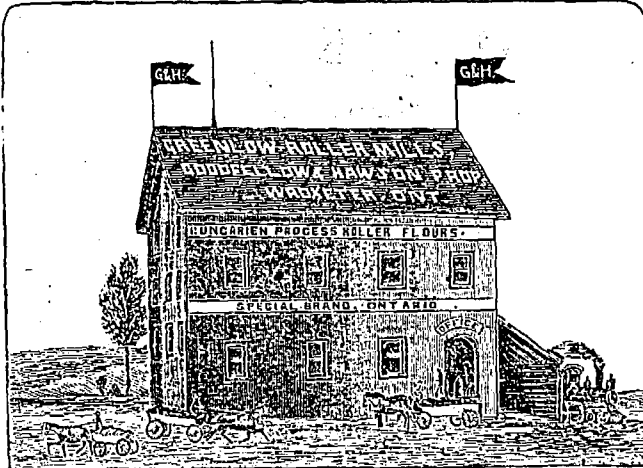
Fine Wooden Mantels a Specialty,

Send for Illustrated Catalogue and Special Circular.

Office, 399 Richmond St., LONDON, Ont.

Greenlow Roller Mills.

GOODFELLOW & HAWSON, Prop'r's, WROXETER, Ont.



Standard Brands, "ONTARIO." Capacity, 75 Barrels per day.
Send for samples and prices.

THE GILBERT
Blasting and Dredging Co'y
(LIMITED),
CONTRACTORS,
MONTREAL.
THE
Gilbert Brothers Engineering Co.
(LIMITED)
CONTRACTORS,
MONTREAL.

their business to such an extent as to render it necessary to double their present warehouse accommodation. They now carry one of the largest stocks in Canada.

The growing demand for American wall-paper does not imply any diminution in the call for the Canadian made article. Owing to the entire difference in designs, it creates a separate market for itself, and the heavy duty imposed seems to rather stimulate than crush the trade. E. A. Martiveau, of this city, carries a magnificent line of these wall-papers, having more than 2,000 different patterns on his shelves, and an inspection of his stock will well repay the intending purchaser.

Macfarlane & Patterson, the recently started firm of suspender manufacturers, are meeting with gratifying success. Their Heart brace has completely captured the market, and has sold in greater volume than any other suspender in the market.

The attention of carriage builders and users are directed to the advertisement in another column of the adjustable Sand Box and Improved Concord Axle. These axles are far superior to any hitherto placed on the market and are so acknowledged by all practical carriage builders that have given them a trial. The increasing demand for them proves their superiority over all others. Any one addressing A. F. Miles, Stanstead, P. Q., with stamp, will receive a cut showing the adaptability of the sand box and the preference for the axle.

R. SPENCE & CO.,

MANUFACTURERS OF THE BEST

HAND-CUT

Cast-Steel Files.

Correspondence Solicited,

HAMILTON, ONT.

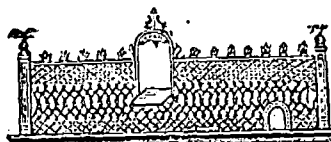


The Barnum Wire and Iron Works, of Ontario.

WINDSOR, ONT.

MANUFACTURERS OF
WIRE GOODS OF ALL KINDS,
Wrought-Iron Fencing, Cresting,
and Hardware Specialties.

Send for Illustrated Catalogue and Price List.



SURETYSHIP.

The only Co'y in Canada confin- ing Itself to this Business

The Guarantee Co. Of North America

Capital Authorized, - \$1,000,000 Paid up in Cash (no notes), 300,000 Resources over - 800,000 *Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p.c. per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G. Vice-President, - THE HON. JAMES FERRIER. Managing Director, - EDWARD RAWLINGS. Secretary, JAMES GRANT. Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE: 187 St. James St., MONTREAL.

EDWARD RAWLINGS, Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO., MANUFACTURERS OF BOOTS and SHOES WHOLESALE, CORNER OF Craig & St. Francois Xavier Sts., MONTREAL.

JAMES McCREADY & CO., — WHOLESALE — BOOT AND SHOE MANUFACTURERS, St. Peter and Youville Sts., MONTREAL.

SHAW BROS. & CASSILS, TANNERS

AND DEALERS IN HIDES AND LEATHER, 426 and 428 Notre Dame Street, MONTREAL.

Robt. McCready & Co. — WHOLESALE — Boot and Shoe MANUFACTURERS, Office and Warehouse, 21 and 23 ST. PETER STREET, Montreal.

STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Mts., Dates of Dividends, Per Cent Prices July 22, Cash value per Sh. Includes entries for various banks and companies like Brit. North America, Can. Bank Commerce, etc.

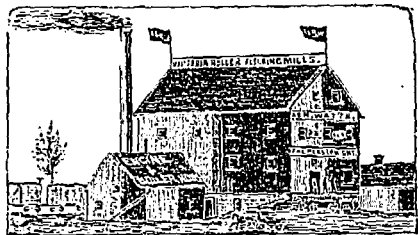
A. RAMSAY & SON, IMPORTERS OF Paints, Oils, Colors AND ARTISTS' MATERIALS, English and Belgian Sheet and Polish Plate Glass. MANUFACTURERS, & c. Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Pourcaut, Frison & Co., Belgique. Warehouse, 37, 39 & 41 Recollet St., Factory, INSPECTOR STREET, Montreal.

NOTICE! We have removed to our new and commodious premises, No. 8 DE BRESOLES ST. Tellier, Rothwell & Co.

Victoria Roller Flouring Mills.

A. & R. WATT, Prop'rs,
PALMERSTON, - - Ont.

Capacity:
80 BARRELS PER DAY.



Send for
Choice Grade Samples and
Prices.

The Maple Grove Mills.

TEW & MARSHALL, Proprietors.

PLATTSVILLE, - - - - - ONT.

Brands: Phago and Good Hope.

CAPACITY, 100 BBLs. PER DAY.

SEND FOR SAMPLES.

Blair Roller Flouring Mills.

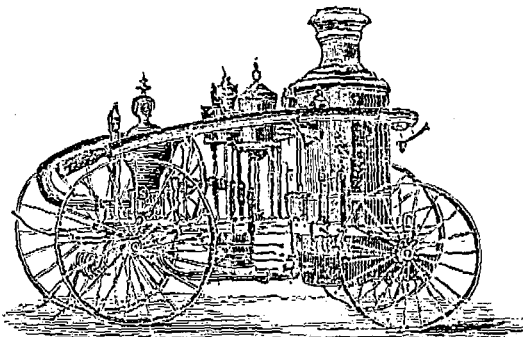
J. HILBORN, Proprietor,

BLAIR, - - - - - ONT.

SPECIAL BRANDS:

"Echo" and "Beulah."

BRUSSELS STEAM FIRE ENGINE WORKS.



We make a specialty of these Fire Steamers (last 18 years). Unsurpassed for Power, Effectiveness, Simplicity and Durability. Large insurance reduction guaranteed. Full particulars on application. JOHN D. RONALD, Brussels, Ont., Can.

PARK BROTHER & CO.
-LIMITED-



Black Diamond Steel Works

AND
LAKE SUPERIOR COPPER MILLS.

Specialties:

High Grade Crucible Steel for Tools of All Kinds.

BOILER PLATE

Soft Centre Crucible Steel Mould Boards, Saw Steel, File Steel, &c., &c.

Canadian Branch Warehouse and Office:

377 St. Paul Street, MONTREAL.

Mount Forest Steam Roller Mills.

W. H. HENDERSON, Prop.,

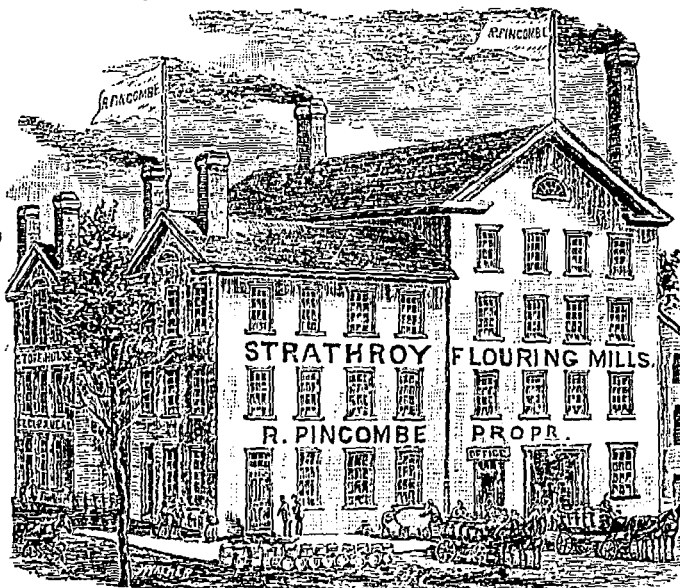
Mount Forest, - Ont.,

Manufacturer of High Grade Standard Roller Flour and Oatmeal. Solicits a trial. Send for samples and prices.

STRATHROY ROLLER FLOURING MILLS,

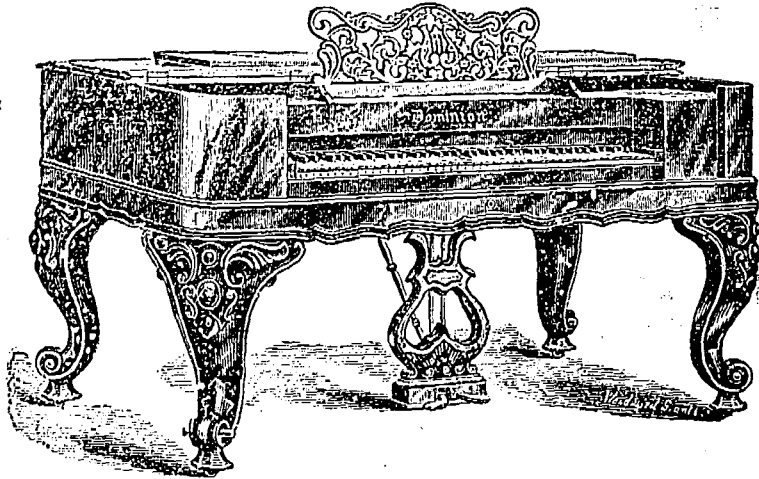
Front Street, Strathroy, Ont. R. PINCOMBE, Prop.

CELEBRATED BRANDS!
White Eagle, Puritan, Novelty,
Snow Drop.

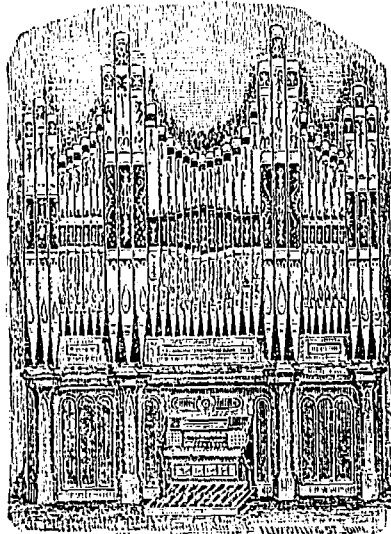


Send for Samples of our
Brands.

Beware of unscrupulous Agents trying to palm off fraudulent imitations for the
Genuine Dominion Pianos and Organs.



Be Safe and buy them from
L. E. N. PRATTE, Sole Agent for Province of Quebec,
 1676 NOTRE DAME STREET, MONTREAL.



CHURCH ORGANS.

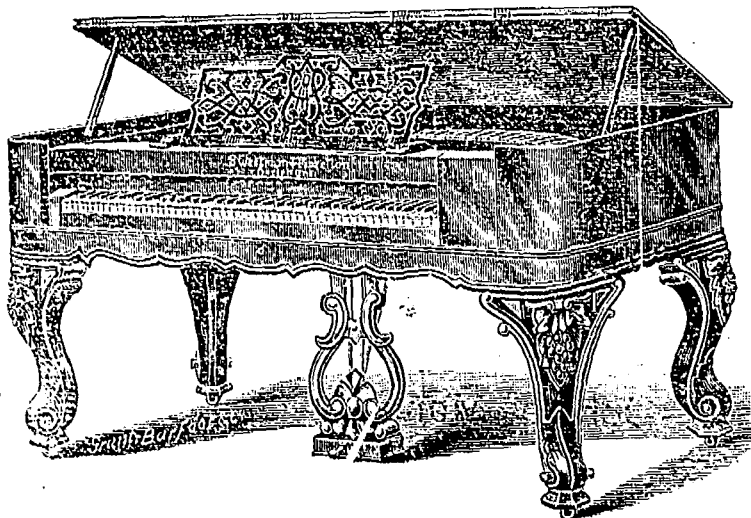
Second to None in the Market.

Send for Specifications and Prices to

F. A. PETERS, Jr.,
 MANUFACTURER,
 City Road, St. John, N.B.

References:—The Most Rev. The Metropolitan of Canada, Fredericton, N.B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Gubb, of Trinity Church, St. John, N.B.; Rev. G. B. Dodwell, Middleton, N.S.; Robt. Smith, Esq., Woodstock, N.B.; Alex. Black, Esq., Dorchester, N.B.; Rev. Fr. Meehan, Moncton, N.B.; Professor Bristowe, of Cathedral, Fredericton, N.B.

ALWAYS THE BEST.



71 OCTAVE, SQUARE PIANO.
WILLIS & CO., Sole Agents, Montreal, Que.

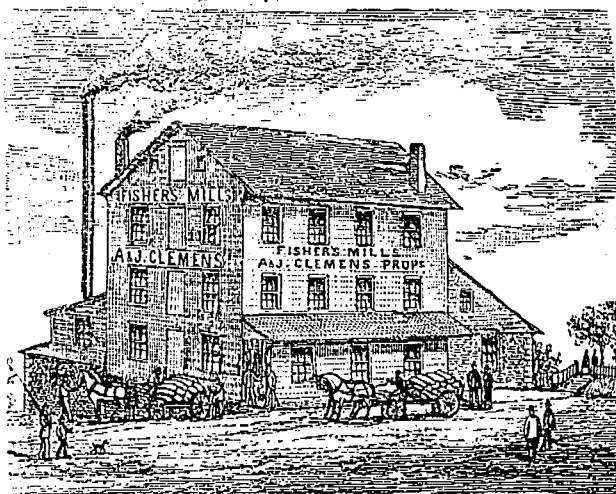
SWEETNAM & HAZELTON, Sole Manufacturers.

WORKS: GUELPH, Ont.

| SECURITIES. | | Montreal July 22. |
|--|--|-------------------|
| Canada Gov. 4 p. c. Intercol. Ry., 1903-8. | Gua. Ruper's Lund Loan 4 p. c. bds. 1904 | 112 |
| | Gua. 4 p. c., 1910 | 112 |
| | 1913 | 112 |
| British Columbia, 1894, 6 p. c. | July, 1907, 6 p. c. | 113 1/2 |
| Canada, 4 p. c. loan, 1910-35 | | 105 |
| | 3 1/2 p. c. loan, 1907-34 | 97 1/2 |
| | Debs. 1909-34 | 98 |
| Dom. Ry. Loan 1908, 5 p. c. | 1904-5-6-8, 4 p. c. | 115 |
| | 1904-5-6-8, Insc. stk. 4 p. c. | 105 1/2 |
| Shs | Railway & other Stocks. | July 22 |
| | New Brunswick 6 p. c. 1886-91 | 105 |
| | Nova Scotia 6 p. c. 1886 | 102 |
| | Quebec Province, 1904 5 p. c. | 110 |
| | Do do 1906 5 p. c. | 110 |
| | [Iss Paris,] 1919 | 105 |
| | ster. bds. se. all pd. 1912 | 113 |
| | Atlantic & St. Lawrence Shs 6 p. c. | all |
| 100 | Buffalo and Lake Huron | all |
| 10 | Do 5 1/2 p. c. 1st Mort. | 125 |
| 100 | Do 2nd Mort. | 123 |
| 300 | Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov. | 108 |
| | Canadian Southern 1st Mort 5 p. c. | 108 |
| 100 | Canadian Pacific \$100 | 70 |
| | Chi. & G. T. R. 6 p. c. 1st M. Coup 190 | 110 |
| | Grand Trunk Junc. Ry. 5 p. c. bonds | 100 |
| 100 | Grand Trunk of Canada ord stock | 100 |
| 100 | 2nd. equin. mtg. bds. | all |
| 100 | 1st. pref. stock | all |
| 100 | 2nd. pref. stock | all |
| 100 | 3rd pref. stock | all |
| 100 | 5 p. c. perp. deb. stock | all |
| 100 | 4 p. c. perp. deb. stock | 100 |
| 100 | Great Western shares | all |
| 100 | 5 p. c. pref. | all |
| 100 | 5 p. c. deb. stock | all |
| 100 | 6 p. c. bds., 1890 | all |
| 100 | Hamilton and N. W. | all |
| 100 | M. of Canada Stg. 1st Mort 5 p. c. con. mtg. se. | all |
| 100 | Montreal and Champlain 5 p. c. 1st mtg. bds. | 96 |
| | Montreal & Sorel, 6 p. c. 1st mtg. at 197 ser. | 15 1/2 |
| | N. of Canada 5 p. c. 1st Pref Bonds | 100 |
| 00 | Do 6 p. c. 2nd. do | 100 |
| | 3rd pref. bonds A | 87 |
| | 3rd pref. bonds B | 87 1/2 |
| 00 | Northern Extension, 6 p. c. guar. | 106 1/2 |
| 00 | Do do 6 p. c. Imp. | 106 |
| 00 | Quebec Central 5 p. c. 1st mtg. bds. T. G. & B. 6 p. c. bonds 1st Mort | 29 |
| 100 | Well, Grey & Bruce, 7 p. c. Bds. 1st Mort. | 83 |
| 00 | St. Law. and Ott. 6 p. c. Bds. | 93 |
| | | 83 |
| Telegraphs. | | |
| 00 | Anglo-American stock | 33 |
| | preferred | 55 |
| | deferred | 11 |
| 30 | Direct U. S. Cable Co. shares | 9 1/2 |
| Banks. | | |
| 100 | Bank of British Columbia | 28 1/2 |
| | new issue at 2 prim. | 14 |
| 100 | Bank of British North America | 63 |
| Municipal Loans. | | |
| 100 | City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1893 | 104 |
| | 1904 | 114 |
| 100 | City of Montreal, 5 p. c. stg. | 107 |
| | 1904 | 107 |
| | 5 p. c. stg., 1909 | 105 |
| 100 | City of Ottawa, 6 p. c. stg. | 111 |
| | redeem 1893 | 112 |
| | 1904 | 116 |
| | 1895 | 113 |
| 100 | City of Quebec, 6 p. c. con. | 108 |
| | 6 p. c. redeem 1893 | 111 |
| | 6 p. c. redeem 1905 | 113 1/2 |
| | 1878, redeem 1908 | 118 1/2 |
| 100 | City of Toronto, 6 p. c. stg. | 111 1/2 |
| | Water-Works deb., 1904 | 110 |
| | 6 p. c. stg. con. deb., 1896-7 | 112 |
| | 5 p. c. gen. con. deb., 1919 | 112 |
| | 4 p. c. stg. bonds | 100 |
| 100 | City of Winnipeg, 6 p. c. | 111 |
| | deb. scrip, 1907 | 117 |
| | 5 p. c. deb. scrip, 1914 | 111 |
| Miscellaneous Companies. | | |
| 100 | Canada Company | 58 |
| 100 | Canada North-West land Co. | 3 1/2 |
| 100 | Trust & Loan Co., of Canada | 4 1/2 |
| | do do new issue | 2 1/2 |
| 100 | Hudson Bay | 23 |
| 100 | Land Corporation of Canada | 1 1/2 |

THE FISHER ROLLER MILLS

A. CLEMENS, Proprietor, HESPELER, Ont.



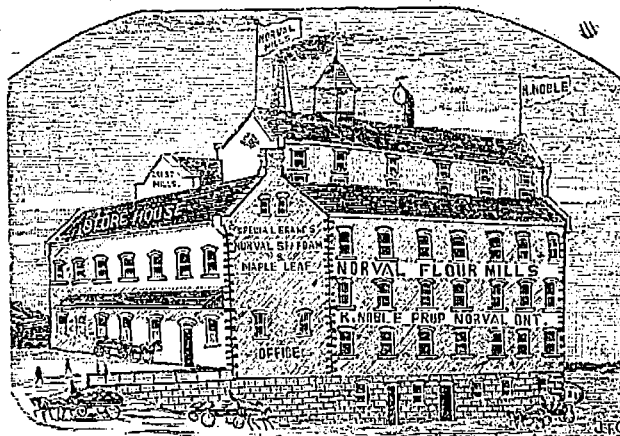
SPECIAL BRANDS.

"Venus" & "Anchor"
SEND FOR SAMPLES. PRICES UNEQUALLED.

NORVAL FLOURING MILLS.

ROBT. NOBLE, Propr., NORVAL, Ont.

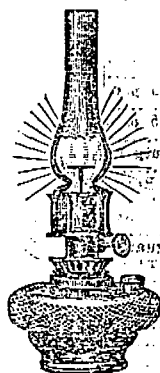
Merchant Miller. —o— Superior Flours.



Send for Samples.

W. H. HARVEY,

— MANUFACTURER OF —



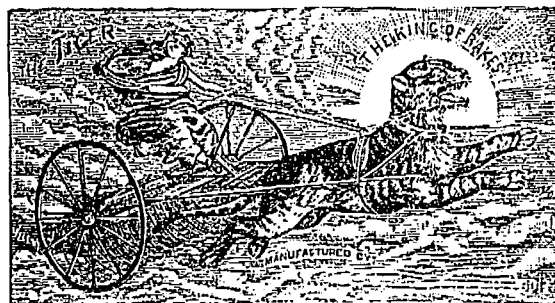
The Harvey Safety Lamp,
"The Solar Star Lamp,"
Brasswork, Lamp Fixtures, etc.

TRADE ONLY.

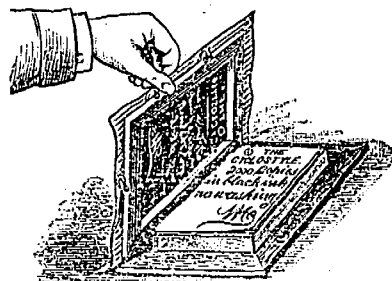
9 ADELAIDE STREET WEST,

TORONTO, - - - ONT.

Imperial Agricultural Works.



O. CHALIFOUX & SONS, Prop's, ST. HYACINTHE, P.Q.
Send for illustrated catalogue.

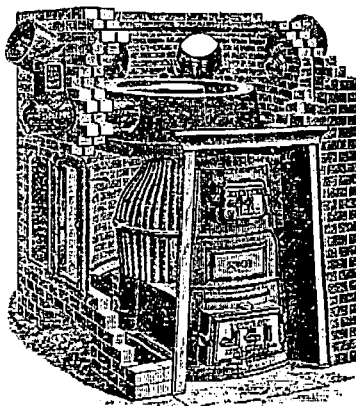


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Ex Ss. "Concordia,"
100 DRUMS PARIS GREEN.
P. D. Dods & Co.

THE BOYNTON CLIMAX
Hot-Air Furnace.



Made in Three Sizes

—BOTH IN—

CAST IRON AND STEEL DOME
STYLES.

Send for Catalogues and Prices of all the very Latest Designs and Most Fashionable Stoves and Furnaces in the Market.

Doherty Manufacturing Co.,

SARNIA, - - - - - Ont.

Champion Roller Mills.

T. & A. B. SNIDER, Prop'rs.

German Mills, - - - - - Ont.

Capacity, 275 bbls. per day.

SPECIAL BRANDS:

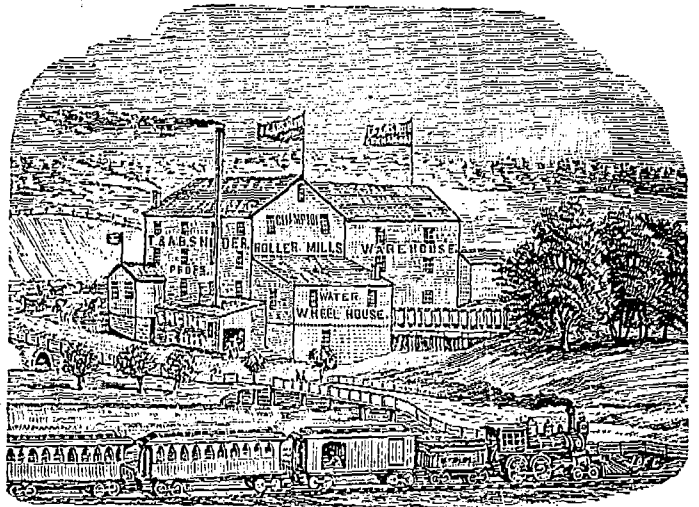
HIGH GRADE GERMAN HEXEL

-AND-

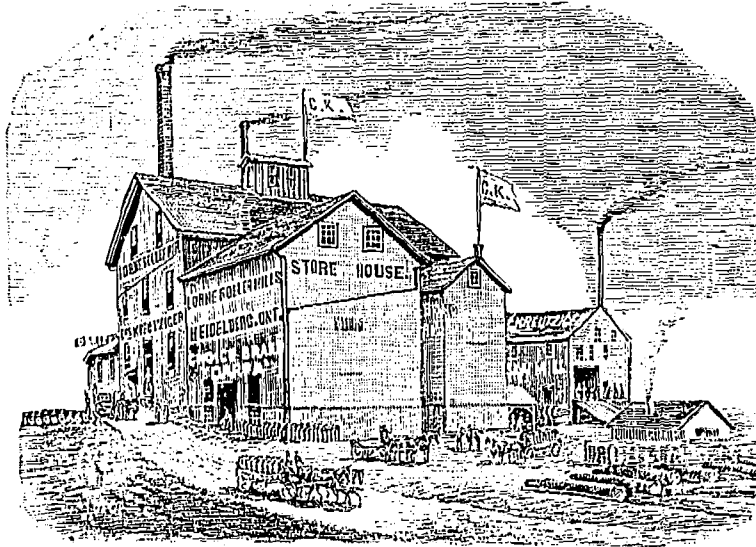
Granulated Patent Flour.

Send for samples of our choice brands.

Dealers in the Finest Breeds of Canadian Horses.



LORNE ROLLER MILLS.



CHARLES KREUTZIGER,
PROPRIETOR,
HEIDELBERG, Ont.

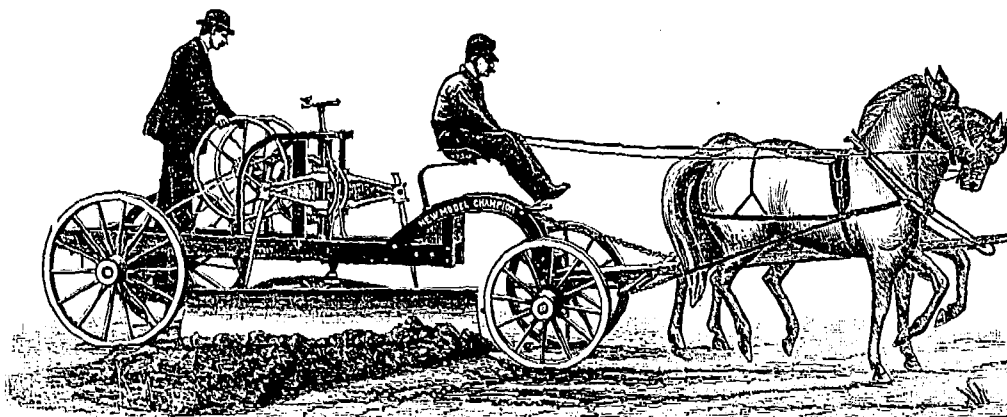
CAPACITY
150 BARRELS PER DAY.

Special Brand, DARPA.

SEND FOR SAMPLES.

AMERICAN ROAD MACHINE COMP'Y,

Manufacturers of



IMPROVED
MACHINERY

For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address:

AMERICAN ROAD MACHINE CO., Kennett Square, Pa., U.S.

PATERSON, KISSOCK & CO.

WHOLESALE MILLINERS, Etc.

FALL, - 1886.

While thanking our customers for their generous patronage extended to us in the past, we wish to inform them that increasing business has compelled us to extend our premises to double their former size.

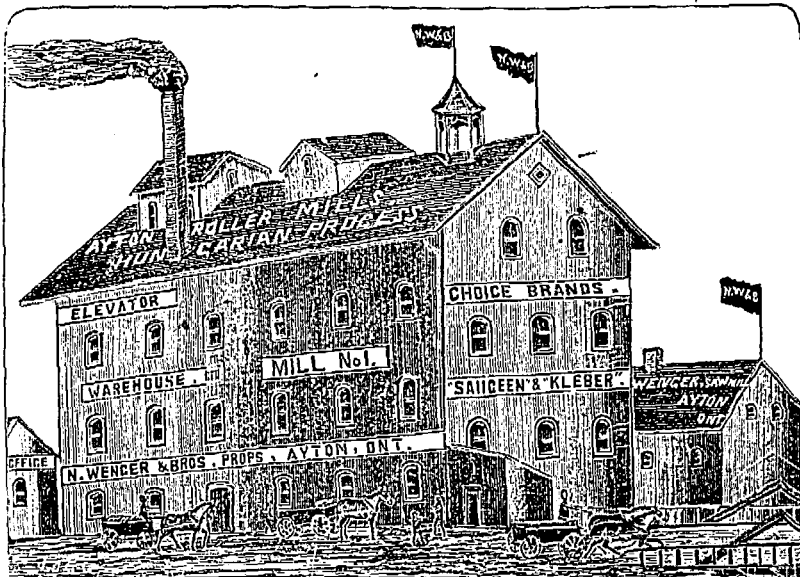
To buyers visiting the market, we extend an invitation to inspect our fall stock, which is the most complete in Canada.

Our travellers are now on their respective routes with full lines. We ask for them a careful look through their samples.

12 & 14 ST. HELEN STREET.

AYTON ROLLER MILLS.

N. Wenger & Bros., Propr's,
AYTON, - - - - - ONT.



NOTICE TO CONTRACTORS.

Sealed Tenders, addressed to the undersigned and endorsed "Tender for Coal, Public Buildings," will be received until MONDAY, 2nd August next, for Coal supply, for all or any of the Dominion Public Buildings.

Specification, form of tender and all necessary information can be obtained at this Department on and after the 8th instant.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

A. GOBELL,

Secretary.

Department of Public Works,
Ottawa, 5th July, 1886.

Capacity, 200 Bbls. per Day. Special Brands: "Saugeen" and "Kleber."

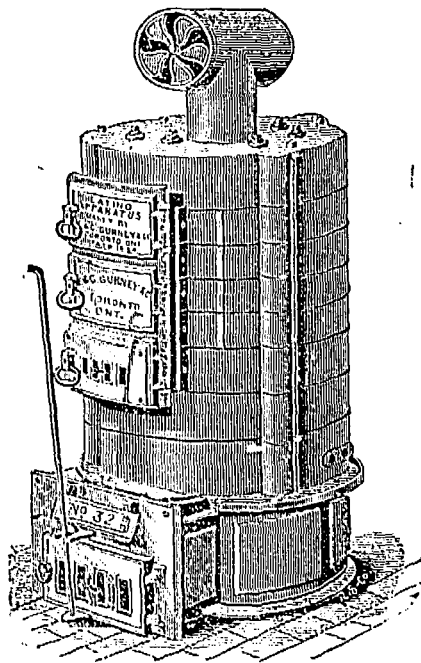
Choice Winter Wheat Patents,

Send for Samples and Prices.

MONTREAL WHOLESALE PRICES CURRENT.--THURSDAY, JULY 22, 1886.

| Name of Article | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | | |
|------------------------------|-------------|------------------------------|-------------|---------------------------------|-------------|------------------------------|-------------|-----------------------------|-----------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | |
| Dairy Produce. | | | | Fish. | | | | | |
| Creamery..... | 0 18 0 10 | Labrador Herrings, No 1. | 2 50 2 75 | Barley..... | 0 55 0 60 | Figs, C. Mats..... | 0 05 0 06 | | |
| Butter..... | 0 13 0 15 | No. 2. | 0 00 2 00 | Pens, per 66 lbs..... | 0 00 0 70 | Sh. Almonds, bxs..... | 0 22 0 35 | | |
| Brookville..... | 0 13 0 13 | Halves..... | 0 00 0 00 | Rye..... | 0 59 0 60 | S. S. Tarragona..... | 0 14 0 15 | | |
| Morrisburg..... | 0 13 0 13 | Cape Breton Herrings..... | 3 50 0 00 | Corn, in bond..... | 0 45 0 46 | Walnuts..... | 0 07 0 09 | | |
| Western Dairy..... | 0 12 0 13 | Mackerel, No 1..... | 4 00 0 00 | Croceries. | | | | | |
| Cheese, fine to finest..... | 0 07 0 05 | " 2..... | 3 50 4 00 | Tea (Hf.-Chest & Cad.)..... | | Grenoble..... | 0 12 0 14 | | |
| Drugs & Chemicals | | | | Green Cod, Large..... | 0 00 0 00 | Filberts..... | 0 07 0 09 | | |
| Acid Carbonic Cryst. Meds | 0 55 0 60 | No. 1..... | 0 00 0 00 | Japan, com. 10 med. lb.. | 0 13 0 22 | Brazils, new..... | 0 00 0 00 | | |
| No. 3..... | 0 40 0 45 | Dry..... | 3 00 3 50 | " good med. to fine | 0 23 0 34 | Spices: Cassia..... chest | 0 09 0 11 | | |
| Aloes, Cape..... | 0 16 0 18 | Salmon No. 1 bels..... | 12 00 13 00 | " finest to choicest. | 0 37 0 48 | Muce..... | 0 70 0 80 | | |
| Alum..... | 1 75 1 90 | " 2..... | 11 00 00 00 | " Nagasaki | 0 19 0 25 | Cloves..... | 0 22 0 25 | | |
| Borax, xyl..... | 0 60 0 11 | " 3..... | 9 50 00 00 | Y. Hyson, com. to gd..... | 0 16 0 25 | Nutmegs..... | 0 40 0 50 | | |
| Bleaching Powder..... | 2 60 2 25 | Salmon, No. 1 (tierces)..... | 16 50 00 00 | " fine to finest, lb. | 0 36 0 60 | Jamaica Ginger, Bl..... | 0 20 0 24 | | |
| Blue Vitriol..... | 0 05 0 05 | " 2..... | 15 00 16 00 | Gumpd. fair to med..... | 0 28 0 34 | " Umbi..... | 0 13 0 15 | | |
| Brimstone..... | 0 25 0 29 | " 3..... | 13 50 14 00 | " good to fine | 0 40 0 50 | African..... | 0 11 0 13 | | |
| Brown Potass..... | 0 55 0 60 | " Brit. Col brls..... | 11 00 00 00 | " finest | 0 57 0 65 | Pimento..... | 0 07 0 08 | | |
| Camphor, Eng. Ref..... | 0 40 0 45 | " Fresh, per lb..... | 0 11 0 12 | Imperial med. to gd..... | 0 25 0 33 | Pepper, Black..... | 0 15 0 18 | | |
| Camphor, Am. Ref..... | 0 31 0 38 | Boneless Cod..... | 0 01 0 05 | " fine to finest. | 0 37 0 58 | " White..... | 0 30 0 33 | | |
| Castor Oil..... | 0 08 0 16 | Flour. | | | | Twankay, com. to gd..... | 0 12 0 18 | Mustard, 4 lb. per jur..... | 0 68 0 75 |
| Caustic Soda..... | 2 12 2 25 | Patent..... | 4 10 4 60 | Oolong..... | 0 45 0 65 | " 1 lb. | 0 23 0 25 | | |
| Citric Acid..... | 0 09 1 00 | Choice Superior Extra..... | 3 05 4 05 | Coulog, common..... | 0 16 0 20 | Rice..... p. 100 lb. | 3 20 3 30 | | |
| Copperas, per 100 lbs..... | 0 00 0 10 | Superior Extra..... | 3 89 3 90 | " med. to good. | 0 23 0 30 | " Patna glace..... | 5 50 6 50 | | |
| Cream Tartar..... | 0 35 0 37 | Extra Superfine..... | 3 60 3 70 | " fine to finest. | 0 36 0 65 | Sago..... p. lb. | 0 00 0 00 | | |
| Epsom Salts..... | 1 25 1 50 | Canada Strong Bakers..... | 4 05 4 25 | Souhiong, common..... | 0 16 0 20 | Tapioca, Penri..... | 0 05 0 05 | | |
| Glycerine..... | 0 16 0 18 | American..... | 4 50 4 70 | " med. to good. | 0 25 0 30 | " Flakol..... | 0 05 0 06 | | |
| Gum Arabic per lb..... | 0 50 1 00 | Manitoba..... | 0 09 4 60 | " fine to choice. | 0 36 0 66 | Gelatine, Favorite..... | 1 00 0 00 | | |
| " Trag..... | 0 55 1 00 | Fancy..... | 3 35 3 40 | Coffee, Moehn..... | 0 22 0 25 | " (Poliwka's) 1 lb. can. | 1 00 0 00 | | |
| Morphin..... | 1 75 1 99 | Spring Extra..... | 3 25 3 30 | " Java..... | 0 17 0 22 | " 1 qt. pk. | 1 80 0 00 | | |
| Opium..... | 3 25 3 75 | Superfine..... | 0 00 3 00 | " Maracibo..... | 0 00 0 00 | " 2 qt. gs. | 1 05 1 10 | | |
| Oxalic Acid..... | 0 11 0 13 | Fine..... | 2 80 2 85 | " Cape..... | 0 00 0 00 | " (Cox's) 4's..... | 1 62 1 70 | | |
| Phosphorus..... | 0 65 0 90 | Middlings..... | 2 70 2 75 | " Jamaica..... | 0 00 0 00 | Vermicelli..... | 0 07 0 08 | | |
| Potash Bichromate..... | 0 08 0 09 | Pollards..... | 2 50 2 60 | " Rio..... | 0 03 0 12 | Marononi..... | 0 07 0 08 | | |
| Potass Iodide..... | 3 75 4 00 | Ontario Bags..... | 1 20 1 65 | " Plantation Ceylon..... | 0 16 0 19 | " Italian..... | 0 00 0 13 | | |
| Quinine..... | 0 85 1 00 | City Bags, delivered..... | 2 25 2 30 | Chicory..... lb. | 0 13 0 15 | Starch: Boxes, 25 to 42 lbs. | 0 06 0 07 | | |
| Soda Ash..... | 1 50 1 75 | Outmeal brls..... | 4 15 0 00 | Sugars, (casks & brls. | | No. 1 White..... | 0 05 0 00 | | |
| Soda Biearb..... | 2 35 2 50 | Outmeal, granulated..... | 4 45 0 00 | " Porto Rico..... | 0 00 0 00 | Canada Laundry..... | 0 06 0 00 | | |
| Sul Soda..... | 90 1 10 | Grain. | | | | " Jamaica..... | 0 00 0 00 | | |
| Strychinin..... | 1 20 1 25 | Canada Red Winter Wheat | 0 81 0 85 | " Barbados..... | 0 00 0 00 | Silver Gloss..... | 0 08 0 00 | | |
| Tartaric Acid..... | 0 60 0 65 | " White Winter..... | 0 82 0 83 | " Yellow Refined..... | 0 03 0 05 | Satin..... | 0 07 0 00 | | |
| | | | | " Spring No. 2..... | 0 00 0 00 | Canada Com..... | 0 07 0 00 | | |
| | | | | " White Michigan, No. 1..... | 0 00 0 00 | Benson's Prepared..... | 0 08 0 00 | | |
| | | | | " Red Winter, No. 2 Toledo..... | 0 00 0 00 | Vinegar: Imps Triple..... | 0 41 0 00 | | |
| | | | | " Chicago, No. 2, in bond..... | 0 00 0 00 | Cote Dor..... | 0 35 0 00 | | |
| | | | | " Milwaukee..... | 0 00 0 00 | Crystal Pickling..... | 0 28 0 00 | | |
| | | | | " Oats..... | 0 20 0 30 | W. W. XXX..... | 0 20 0 00 | | |
| | | | | | | | | W. W. XX..... | 0 25 0 00 |
| | | | | | | | | W. W. X..... | 0 20 0 00 |
| | | | | | | | | Pure Malt..... | 0 45 0 00 |
| | | | | | | | | Cider X..... | 0 20 0 00 |
| | | | | | | | | " XXX..... | 0 30 0 00 |
| | | | | | | | | " Common..... | 2 25 2 40 |
| | | | | | | | | " Parlor..... | 1 75 1 90 |
| | | | | | | | | " Eddy No. 1, Telegr/Ph | 2 65 2 85 |
| | | | | | | | | " TeleLoue..... | 2 13 2 30 |

Retainers will please bear in mind that above quotations apply only to large lots.



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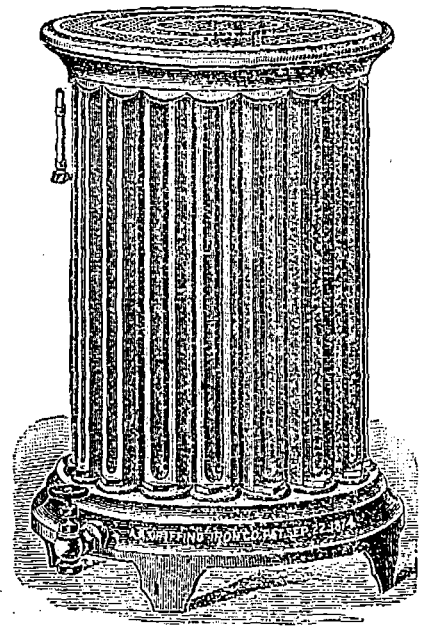
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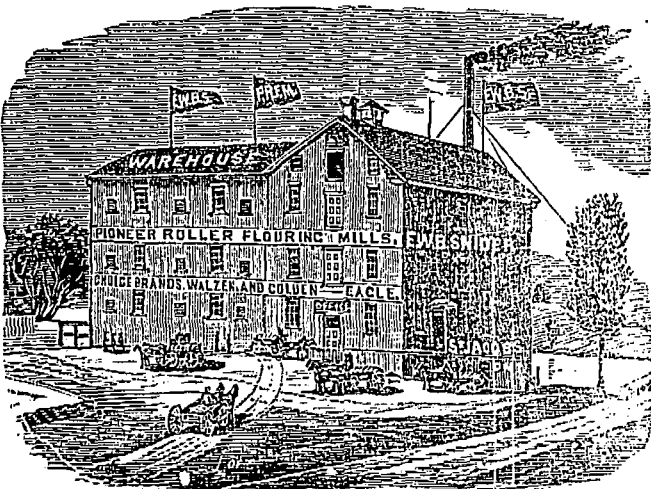
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 22, 1886.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|------------------------------------|-------------|-------------------------------|-------------|---|-------------|-----------------------------|-------------|
| | \$ c. s. c. | | \$ c. s. c. | | \$ c. s. c. | | \$ c. s. c. |
| Hardware. | | | | | | | |
| Antimony..... | 0 10 0 11 | Horse Shoes..... | 0 00 3 35 | Fencingwire, No. 12 Eng.. | 0 00 3 65 | B. Calif..... | 0 11 0 15 |
| Tin; Block, L & F per lb... | 0 00 0 23 | Terms, 4 months, or 5 pc | 0 00 0 00 | " No. 13 | 0 00 3 90 | Brush (Cow) Kid..... | 0 12 0 15 |
| " " " " " " | 0 23 0 25 | or 30 days..... | 0 00 0 00 | " No. 12 Ger.. | 0 00 3 50 | Buff..... | 0 13 0 17 |
| " " " " " " | 0 00 0 25 | Aver ss, & ds, —25 to 30 dis. | 11 00 13 00 | " No. 13 | 0 00 3 75 | Russetts, Light..... | 0 35 0 40 |
| Strip..... | " " | <i>Galvanized Iron:</i> | | Hides and Skins. | | | |
| Copper: Ingot..... | 0 12 0 13 | Morewoods Lion, No. 23..... | 0 06 0 07 | Montreal Green Hides | | " Heavy..... | 0 30 0 35 |
| Sheet..... | 0 16 0 22 | Pig Iron: Siemen No. 1..... | 17 00 17 25 | " No. 1 per 100 lbs | 4 00 8 50 | " No. 2..... | 0 20 0 25 |
| Cut Nails, Nel Cash: | | Coltness..... | 17 00 17 25 | " No. 3..... | 0 00 7 50 | " Saddlers'..... | 1 50 9 00 |
| Hot Cut Am. or Can. Pat'n | | Calder..... | 17 00 17 25 | Tanners pay \$1 more for | | | |
| 3 in and above " " " | 2 40 0 00 | Langloan..... | 16 50 16 75 | sorted, cured and inspected | | | |
| " " " " " " " | 2 65 0 00 | Summerlee..... | 16 75 17 00 | Hamilton, No. 1 insp | 9 50 9 75 | Meats, Eggs, &c. | |
| " " " " " " " | 2 90 0 00 | Gartsherrie..... | 16 00 16 50 | " No. 2 | 0 00 6 50 | Canada Pork, short cut.. | 14 00 14 50 |
| " " " " " " " | 3 15 0 00 | Carbroo..... | 16 00 16 25 | " No. 3 | 0 00 6 50 | Western..... | 13 50 13 75 |
| 1 1/2 ins. Am. " " | 3 00 0 00 | Clyde..... | 15 75 16 00 | short cut..... | | | |
| 1 1/2 Cold Cut, Can. " | 2 90 0 00 | Govan..... | 15 50 15 75 | Hams, City Cured..... | 0 11 0 12 | Lard, in pails..... | 0 60 0 60 |
| 1 1/2 ins. " " | 3 40 0 00 | Eglinton..... | 15 50 15 75 | Bacon, per lb..... | 0 10 0 11 | Eggs..... | 0 14 0 14 |
| " " " " " " | | Hematite..... | 0 00 19 00 | Eggs..... | 0 14 0 14 | Tallow, Rendered..... | 0 04 0 05 |
| Casing Box, Shoek: | | Bar Iron, per 100 lbs | | " Rough..... | 0 02 0 02 | Potatoes, per bag..... | 0 50 0 60 |
| 1 1/2 in. to 1 1/2 per 100 lb. keg | 4 40 0 00 | Ord. Crown..... | 1 60 1 65 | Oils. | | | |
| 1 1/2 in. to 2 " " " | 3 65 0 00 | Rest Refined..... | 1 85 1 95 | Cod Oil, Newfoundland.. | 0 49 0 50 | " Halifax..... | 0 42 0 45 |
| 2 in. to 2 1/2 " " " | 3 40 0 00 | Siemens..... | 2 10 2 15 | " Gaspe..... | 0 46 0 48 | S. R. Pale Seal..... | 0 45 0 47 |
| 2 1/2 in. to 3 " " " | 3 15 0 00 | Swedes..... | 4 00 4 25 | [Distributing Prices] | | Cod Liver Oil..... | 0 80 0 70 |
| 3 in. to 4 " " " | 2 90 0 00 | Sheet Iron to No. 20..... | 2 15 2 40 | Cod Oil, Newfoundland.. | 0 57 0 60 | Do Halifax..... | 0 52 0 55 |
| Cut Spikes: all sizes..... | 2 65 0 00 | Boiler Plates..... | 2 50 2 75 | Do Gaspe..... | 0 55 0 58 | S. R. Pale Seal..... | 0 50 0 55 |
| " " " " " " | | Boiler " Lowmoor..... | 0 00 0 05 | Cod Liver Oil..... | 0 65 0 80 | Cod Liver Oil..... | 0 60 0 70 |
| Finishing Nails: | | Hoops and Bands..... | 1 85 1 95 | Lard Oil, Extra..... | 0 55 0 60 | Lard Oil, No. 1..... | 0 55 0 60 |
| 1 in. to 1 1/2 per 100 lb. keg.. | 5 05 4 30 | Canada Plates: | | Linseed Raw..... | 0 09 0 60 | Boiled..... | 0 09 0 63 |
| 1 1/2 in. to 1 1/2 " " " | 4 05 3 80 | Good Brands..... | 2 40 2 50 | Olive, Pure..... | 1 10 1 20 | " Machinery..... | 1 00 1 10 |
| 2 in. and up " " " | 3 30 0 00 | Iron Wire: 0 to 8 p 100 lbs | 2 25 0 00 | " Extra, qt., p case | 3 00 3 25 | " pts, do..... | 2 40 2 60 |
| Tobacco Box Nails: | | Wro't Iron pipe, 1 to 2 in. | 0 06 0 41 | " pts, do..... | 2 70 3 00 | Lucca, Flasks..... | 6 50 0 00 |
| 1 1/2 in. & 1 1/4 per 100 lb. keg. | 4 45 3 50 | 70 to 70 & 5 p c dis.... | 0 11 0 12 | Plagniol..... | 3 75 4 00 | Barrett, 1 pts., 4 doz... | 4 20 4 50 |
| 1 1/2 in. to 2 " " " | 3 35 3 15 | Steel, cast per lb..... | 0 11 0 12 | " 1/2 pts., 2 doz..... | 1 70 2 00 | Spirits Turpentine, brls. | 0 60 0 52 |
| 2 in. to 3 " " " | 3 05 2 95 | " Spring, 100 lb..... | 3 00 3 25 | Coal Oil: | | Car Lots in Store..... | 0 17 0 00 |
| Clinch and Heavy Clinch: | | " Tire lb..... | 2 50 3 00 | Car Lots in Store..... | 0 18 0 00 | Broken lots..... | 0 00 0 23 |
| 3 ins. and up..... | 4 20 0 00 | " Sleigh Shoe. lb..... | 2 0 3 00 | Am. in car lots..... | 0 00 0 24 | " single bbls..... | 0 00 0 25 |
| Flat and Sharp Press'd Nails | | Tin Plate: | | *Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. | | | |
| 1 and 1 1/2 in. per 100 lbs | 8 85 6 85 | IC Coke..... | 3 70 3 80 | *Terms for Cut Casing, Book and Shoek, Finishing and Tobacco Box, Burrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note | | | |
| 1 1/2 " " " " " " " | 5 85 0 00 | IC Charcoal..... | 4 25 4 50 | adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four | | | |
| 2 " " " " " " " | 0 00 0 50 | IX "..... | Usual | months or 5 per cent. off for cash in 30 days. | | | |
| 2 1/2 " " " " " " " | 5 20 0 00 | DC "..... | Trade | | | | |
| 3 in. and up " " " | 4 85 0 00 | DX "..... | Extras. | | | | |
| 25 per cent discount | 4 15 0 00 | DXX "..... | | | | | |
| Net 30 days, or 4 mos. note | 3 90 0 00 | Russ. Sheet Iron..... | 0 10 0 11 | | | | |
| apply to the above nails..... | 3 65 0 00 | Anchors, per lb..... | 4 75 5 50 | | | | |
| Horse Nails: P & F Bright | | Lion & Crown, Tin'd Sht's | | | | | |
| " " No. 7..... | 0 24 0 00 | 24 gauge..... | 0 06 0 07 | | | | |
| " " No. 8..... | 0 23 0 00 | Lead: Pig, per 100 lbs..... | 3 75 4 00 | | | | |
| " " No. 9..... | 0 22 0 00 | Sheet..... | 4 25 4 50 | | | | |
| " M' Brand 40 & 5 pc dis.. | | Shot per 100 lbs..... | 5 25 5 75 | | | | |
| " C 40 & 2 1/2 pc dis. | | Lead Pipe..... | 4 90 5 25 | | | | |
| Wrought or Ship Spikes: | | Zinc: Sheet..... | 4 25 4 50 | | | | |
| 7-16 and 1/2 in..... | 3 90 0 00 | Powder: Canada Blasting | 3 00 3 50 | | | | |
| 3-8 in..... | 4 25 0 00 | F F to F F F..... | 4 75 5 00 | | | | |
| 5-16 in..... | 4 50 0 00 | Barbed wire, per lb..... | 0 06 0 06 | | | | |
| 1 in..... | 4 75 0 00 | " Paint..... | 0 05 0 05 | | | | |
| (Dis. 20 to 25 per cent.) | | | | | | | |

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. *Terms for Cut Casing, Book and Shoek, Finishing and Tobacco Box, Burrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

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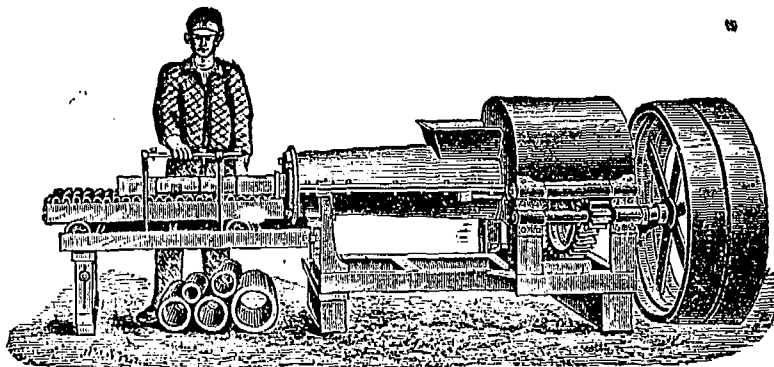
A. F. ANDREWS,
 BRUSH MANUFACTURER,
 WINSLOW STREET,
 CARLETON, - ST. JOHN, N. B.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 22, 1883

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|-------------------------------|-------------|--------------------------------|--------------|--------------------------------------|-------------|-------------------------------|-------------------|
| Class. | \$ c. s. e. | Timber, Lumber &c | \$ c. s. e. | Bright Smoking, 3's & 8's | \$ c. s. e. | Sherris, Pomartin..... | \$ c. s. e. |
| United inches 14 to 25.... | 1 60 0 00 | Ash, 1 to 4 in., M..... | 20 00 25 00 | Do Fancy..... | 0 51 0 55 | Domeca..... | 1 95 6 00 |
| United inches 25 " 40.... | 1 70 0 00 | Birch, 1 to 4 in., M..... | 20 00 25 00 | American Fancy, ch & sm | 0 58 0 63 | Ports, T. G. Sandeman..... | 1 90 7 00 |
| " 41 " 50.... | 2 05 3 80 | Basswood..... | 18 00 20 00 | Wines, Liquors, etc. | 0 80 0 90 | Graham's ditto..... | 2 25 7 00 |
| " 51 " 60.... | 0 00 4 20 | Walnut, per M..... | 60 00 100 00 | Alc English..... | 2 40 2 45 | Claret cases..... | 3 00 & up |
| " 61 " 70.... | 0 00 4 60 | Butternut, per M..... | 35 00 40 00 | Domestic..... | 0 85 1 25 | Class Claret of gd. brands | 7.50 18 00 |
| " 71 " 80.... | 0 00 5 00 | Cedar, round, lineal foot..... | 00 06 00 10 | Stout : Guinness..... | 2 40 2 45 | Tarragona Ports, imp ga | 1.15 1 80 |
| " 81 " 85.... | 0 00 5 75 | Cedar, flat, lineal foot..... | 00 01 00 06 | Domestic..... | 0 60 0 75 | Burgundy | |
| " 86 " 90.... | 0 00 6 25 | Cherry, per M..... | 80 00 100 00 | Stout : Guinness..... | 2 40 2 45 | Still, Case..... | 10 00 23 00 |
| " 91 " 95.... | 0 00 8 75 | Elm, soft, 1st..... | 15 00 17 00 | Domestic..... | 0 85 1 25 | Sparkling..... | 16 00 17 50 |
| " 96 " 100.... | 0 00 10 75 | Elm, Rock..... | 25 00 30 00 | Stout : Guinness..... | 2 40 2 45 | Can. Spirits, imp. gallon. | <i>Paid Bond.</i> |
| Paints, &c. | | Hemlock, M..... | 9 00 10 00 | Domestic..... | 0 00 1 15 | Alcohol.....65 O. P. | 3 15 0 99 |
| White Lead, pure, 25 to 100 | | Maple, hard, M..... | 25 00 35 00 | Brandy : Henessey's..... | 0 70 0 00 | Pure Spirits.....65 | 3 16 1 00 |
| lb. Egs..... | 5 75 6 50 | Soft, do..... | 16 00 25 00 | case..... | 6 00 6 25 | " ".....50 | 2 87 0 90 |
| " No. 1..... | 5 00 5 50 | Oak, M..... | 40 00 50 00 | case..... | 0 00 12 00 | " ".....25 U. P. | 1 49 0 50 |
| " No. 2..... | 4 50 4 75 | Pine, clear, M..... | 35 00 40 00 | Martel..... | 0 00 12 00 | Family Proof Whiskey... | 1 60 0 55 |
| " No. 3..... | 4 00 4 25 | 2nd. quality, do..... | 25 00 30 00 | Jules Duret & Co... } gal. | 4 60 5 25 | Old Bourbon..... | 1 60 0 55 |
| White Lead, dry..... | 4 75 5 50 | Shipping Culls..... | 14 00 16 00 | Pinet, Castillon & Co gal. | 10 00 16 00 | " Rye..... | 1 51 0 52 |
| Red Lead..... | 4 00 4 50 | Mill do..... | 8 00 10 00 | Jules Bellerie & Co. qts. | 4 10 4 25 | " Toddy..... | 1 51 0 52 |
| Venetian Red, Eng. h..... | 1 50 1 75 | Lath, M..... | 1 50 0 00 | Pinet, Castillon & Co case | 8 50 9 00 | " Malt..... | 1 51 0 52 |
| Yel. Ochre, French..... | 1 50 2 50 | Spruce, 1 to 2 in., M..... | 10 00 13 00 | Cheaper shippers.....gal. | 9 25 16 00 | Old Rye.....4 years old | 1 81 0 75 |
| Whiting, London, Washed | 0 55 0 65 | Shingles, 1st. qual..... | 2 00 3 00 | case qts. | 3 00 3 25 | " ".....5 | 1 01 0 85 |
| Paris..... | 1 15 1 25 | 2nd..... | 2 50 0 00 | Irish Whiskey :—Roe's cs. | 7 00 7 50 | " ".....6 | 2 01 0 95 |
| Portland Cement, brl..... | 2 75 3 00 | Tobacco (in Bond.) | | Dunville..... | 8 50 9 50 | " ".....7 | 2 09 1 05 |
| Fire Bricks, per M..... | 2 50 2 70 | Black, Chewing, in boxes. | 0 16 0 19 | Stewart's Scotch Wh'y... case. | 7 25 7 75 | 20 to 200 cases, net cash | |
| Ohio. | | in caddies..... | 0 19 0 21 | Bennet's Irish Whiskey... case. | 5 75 9 50 | 100 to 200 " 24 p c off. | |
| Domestic Broken Sheet..... | 0 12 0 14 | Mahoganies, Smoking..... | 0 21 0 23 | Scotch Hay Fairman & Co | 8 75 9 25 | 200 cases and over 5 p c off | |
| French, T.P. Casks..... | 0 11 0 12 | Do Chewing..... | 0 23 0 24 | Lochaber Scotch.....qts. | 7 50 8 00 | Wool. | |
| " Brs..... | 0 12 0 13 | Bright Smoking..... | 0 22 0 28 | Jamaica Rum per imp gal | 3 00 3 50 | Fleece..... | 0 10 0 21 |
| American White, Brs..... | 0 20 0 22 | Fancy Bright Smoking..... | 0 30 0 35 | Holland Gin.....imp gal | 2 50 2 60 | " Pulled, unsorted..... | 0 22 0 23 |
| Salt. | | Solace, Common..... | 0 16 0 22 | " Green cases..... | 0 00 4 75 | " Extra Super..... | 0 26 0 27 |
| Liverpool per bag Elev'n's | 0 46 0 47 | Solace Fair..... | 0 25 0 30 | Red cases..... | 0 00 9 00 | " B Super..... | 0 22 0 23 |
| Twelves..... | 0 44 0 46 | [Duty Paid.] | | E. F. J. Brand's } Hhds. | 2 50 2 60 | " O..... | 0 60 0 00 |
| Canadian, in small bags..... | 2 25 3 50 | Black, Chewing, boxes 10's | 0 36 0 39 | Shiedam Gin..... | 4 40 8 75 | Black..... | 0 21 0 00 |
| Half bags..... | 0 62 0 65 | Do Navy, Cads, 3's 6's | 0 40 0 41 | Champagne..... | | Natal..... | 0 14 0 17 |
| Quarters..... | 0 35 0 37 | & 10's..... | 0 40 0 41 | G. H. Mumm, Dry Ver'n'y | 25 00 28 00 | Cape..... | 0 12 0 13 |
| Factory-filled per bag..... | 1 10 1 15 | Mahogany, Chew'g 6's & 8's | 0 44 0 48 | Do Extra Dry.....pts & qts | 29 00 31 00 | Australian..... | 0 14 0 17 |
| Eureka factory-filled do..... | 2 40 0 00 | | | Pommery..... | 29 00 31 00 | | |
| Rice's pure dairy, per bag | 0 00 2 00 | | | Bollinger.....qts. | 26 00 27 00 | | |
| quarters..... | 0 00 0 50 | | | | | | |

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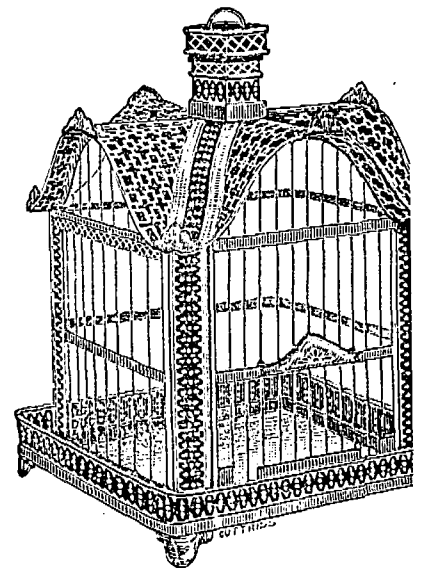
H. C. BAIRD, Manufacturer, - - - - PARK HILL, Ont.

References, where our Machines give good satisfaction:—A. Smith, Corval, Ont.; W. Kirkland, Whitby, Ont.; W. M. Mitchell, Aurora, Ont.; W. Elliott, Park Hill, Ont.; W. Clark, Thorford, Ont.; W. Hales, Bridgen, Ont.

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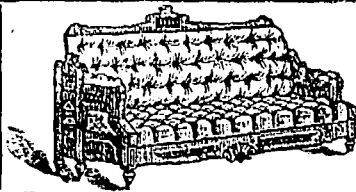
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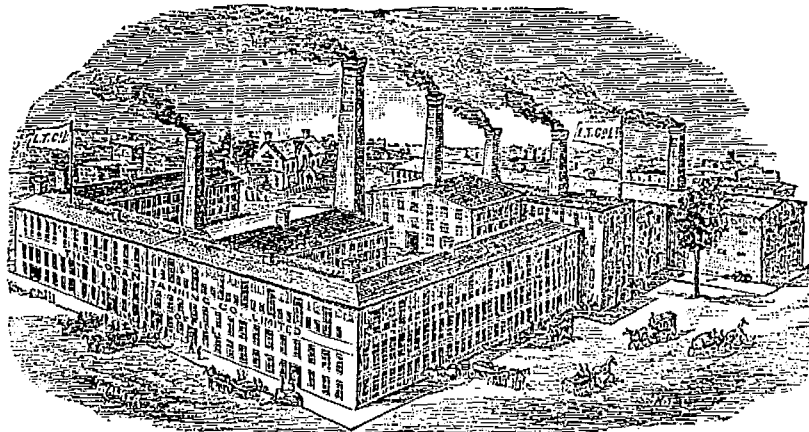


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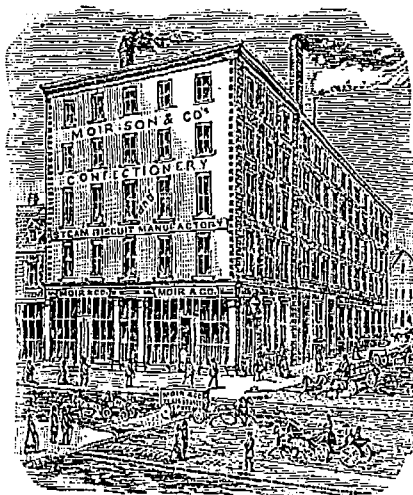
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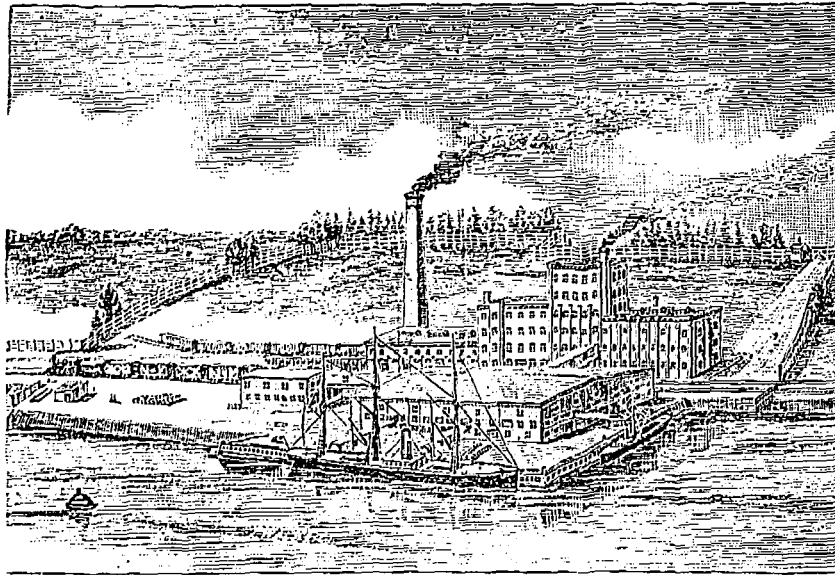
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MILLS:

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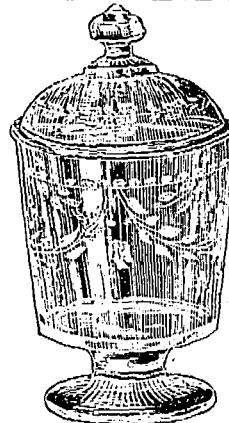
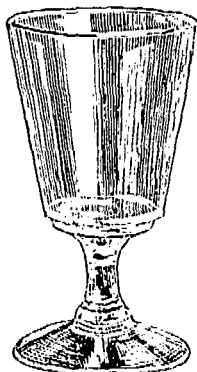
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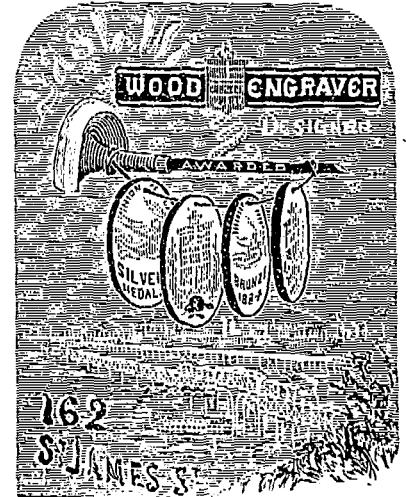
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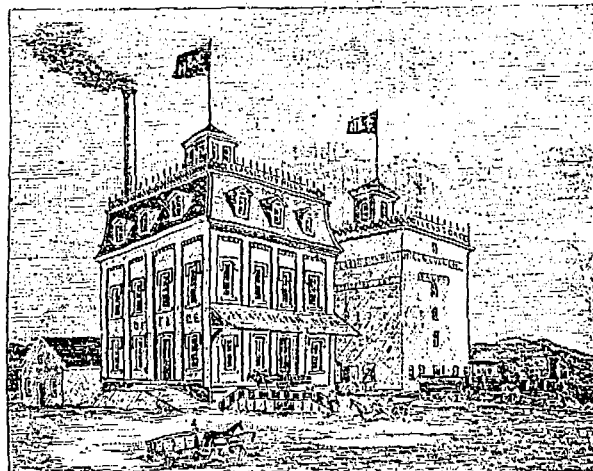
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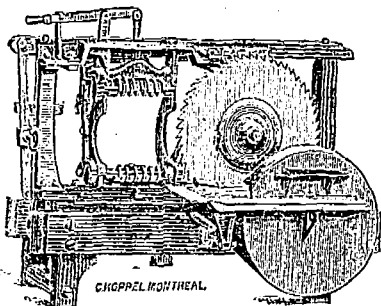
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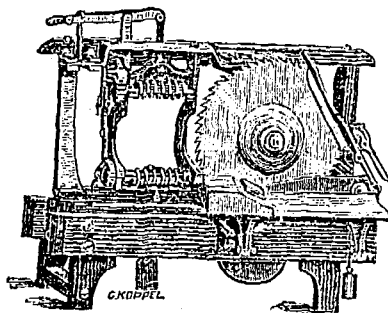
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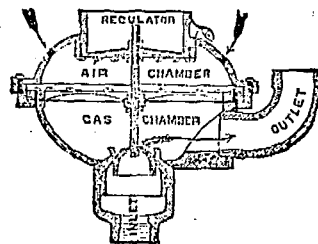
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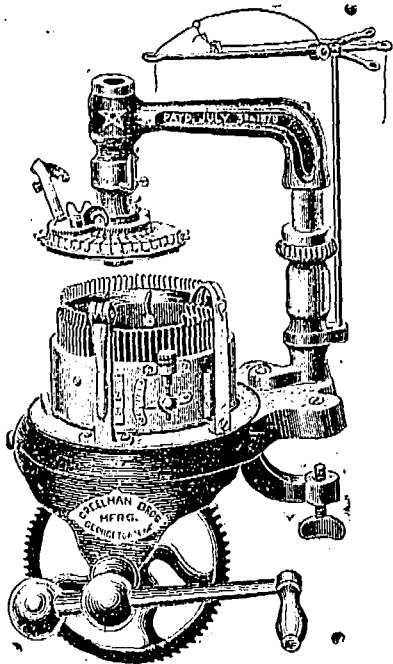
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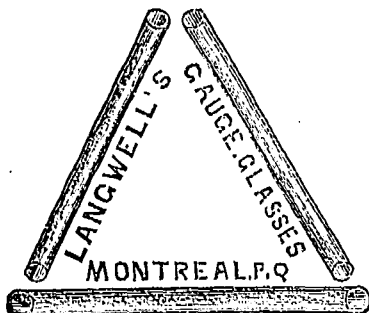
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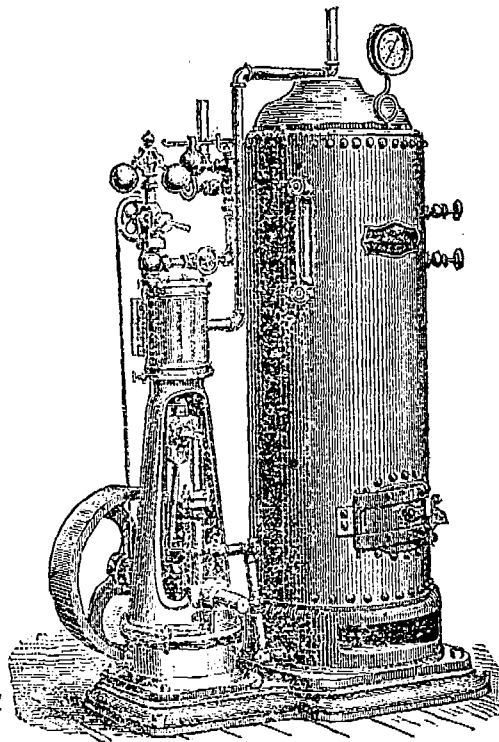
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IRON-FOUNDERS,

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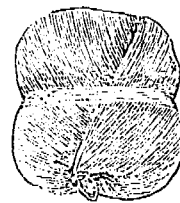
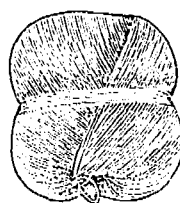
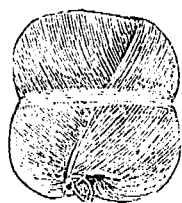
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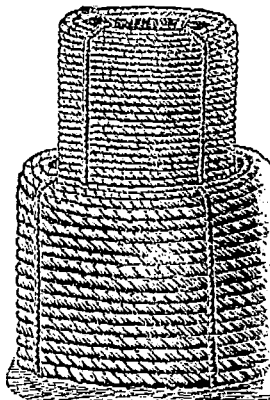
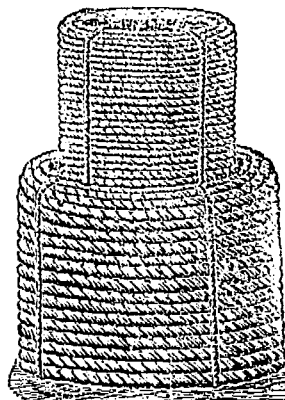
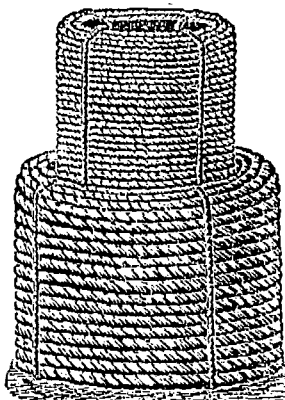


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|---------------------------|--------------|
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| " " Potassium..... | 13.6170 " |
| " " Lithium..... | 1.6147 " |
| " " Barium..... | .6099 " |
| " " Strontium..... | .5070 " |
| " " Calcium..... | 3.3338 " |
| " " Magnesium..... | 59.0039 " |
| Iodide of Sodium..... | .2479 " |
| Bromide of Sodium..... | .8108 " |
| Sulphate of Lime..... | .0694 " |
| Phosphate of Soda..... | .1690 " |
| Bi-Carbonate of Lime..... | 29.4405 " |
| " " of Magnesia..... | 82.1280 " |
| " " of Iron..... | .6856 " |
| Alumina..... | .5380 " |
| Silica..... | 1.3894 " |
| Density..... | 1.018 |

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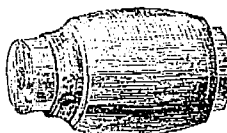
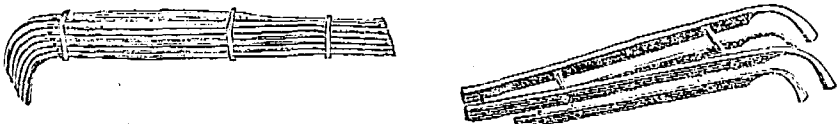
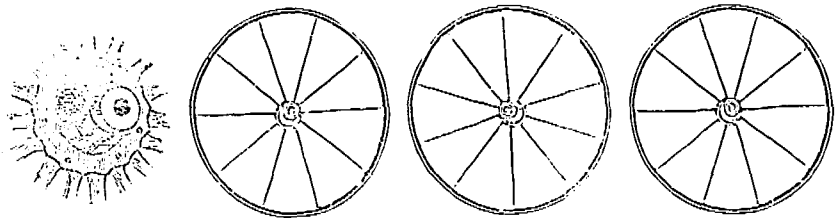
E. B. EDWARDS,
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Barristers, Solicitors, &c.
C. W. HATTON. R. E. WOOD, B.A.

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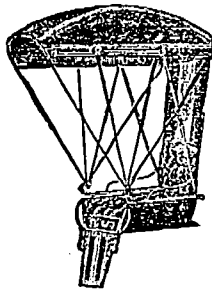


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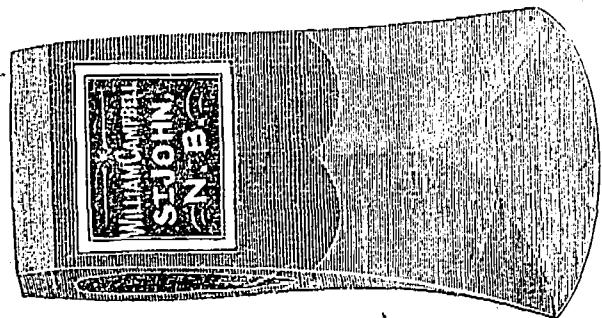
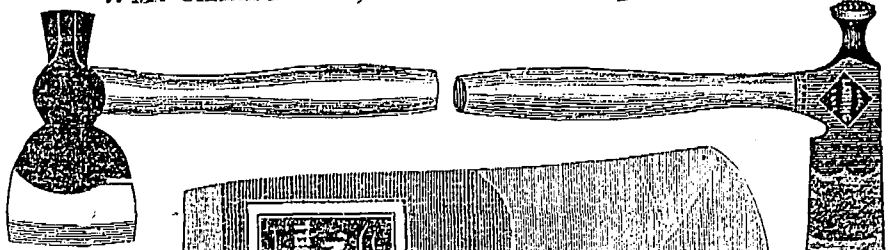
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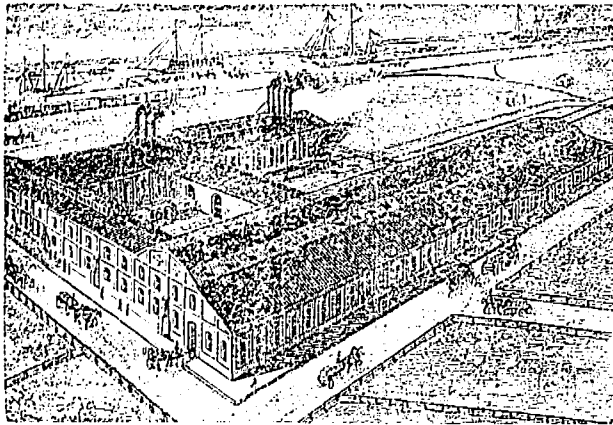
ST. JOHN SPRING, AXLE AND EDGE TOOL WORKS,

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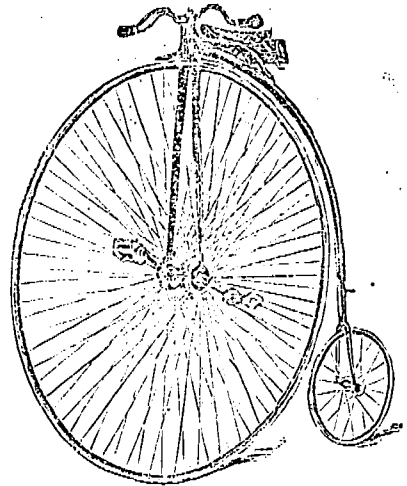
**DOMINION BARB WIRE COMPANY,
LIMITED.**



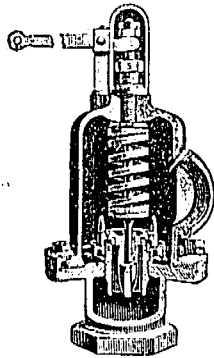
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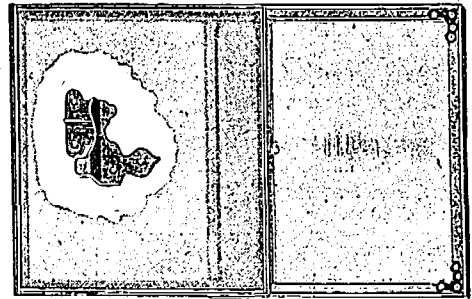
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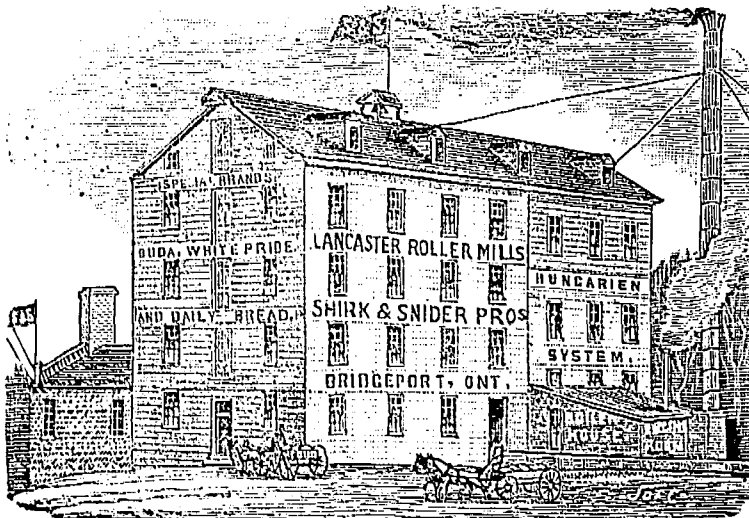


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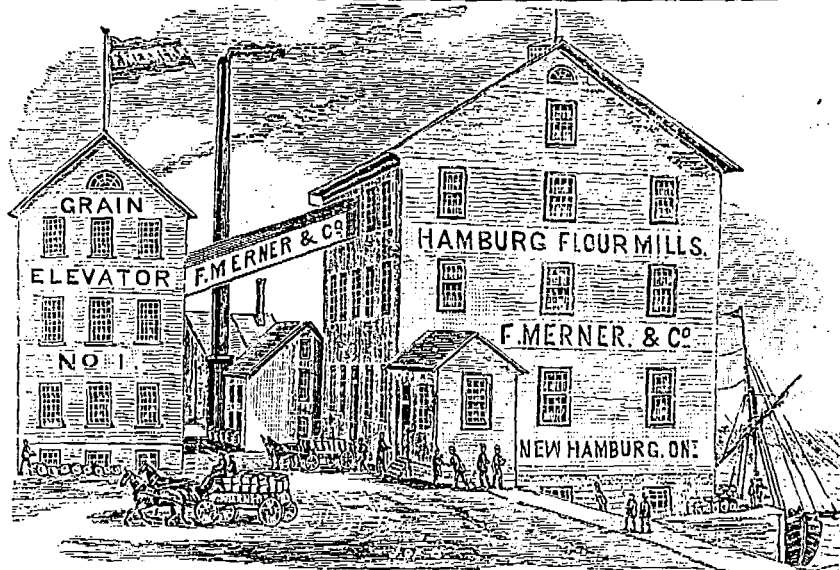
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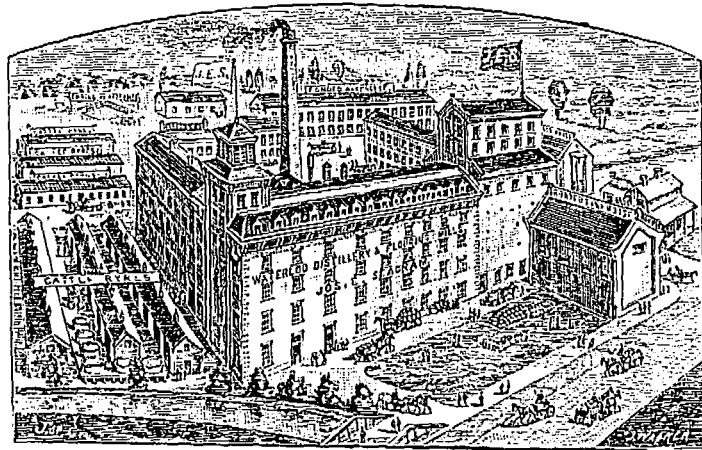
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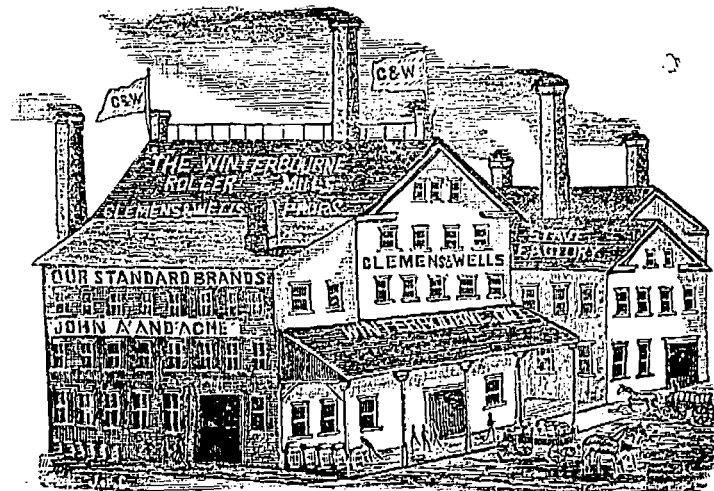
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CLEMENS & WELLS, Props.

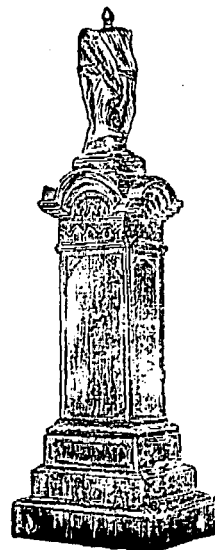
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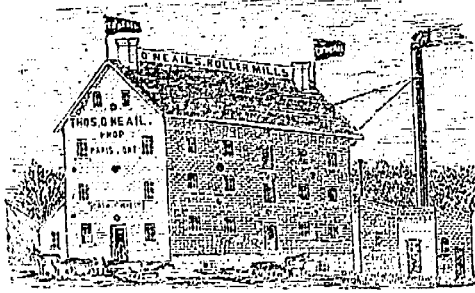
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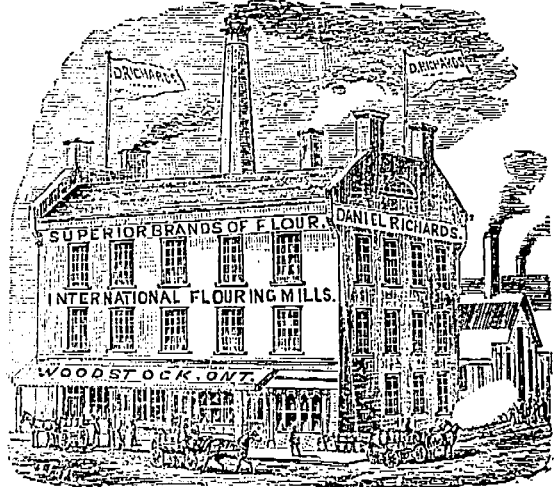


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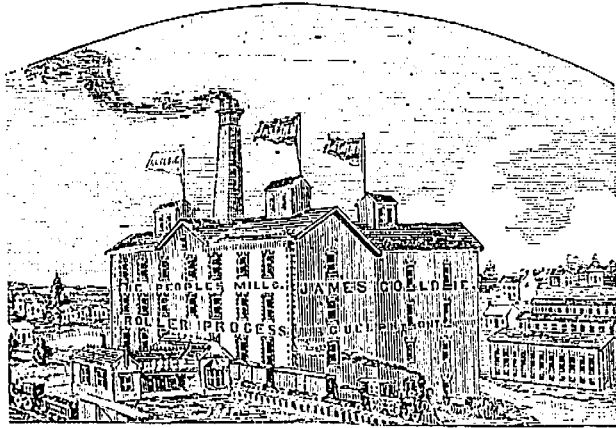
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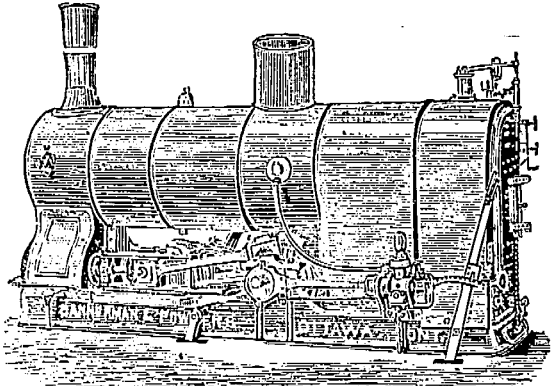
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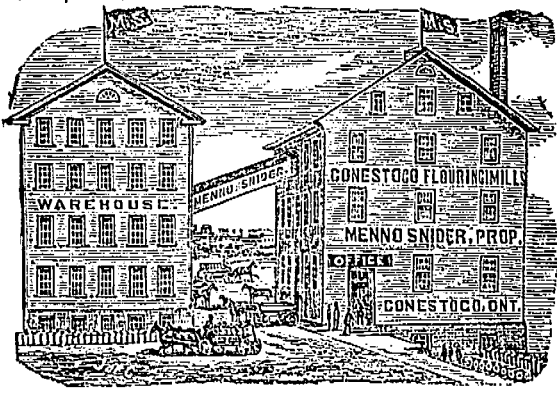
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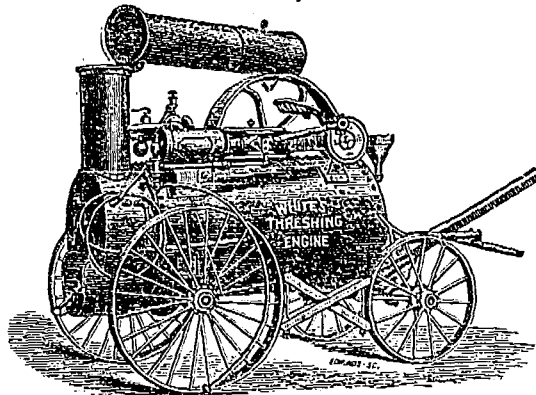


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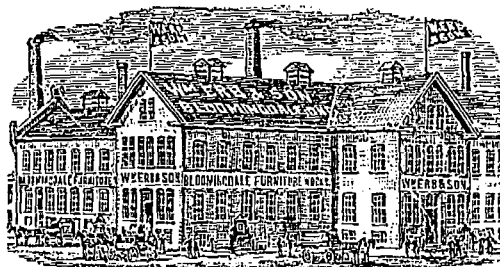
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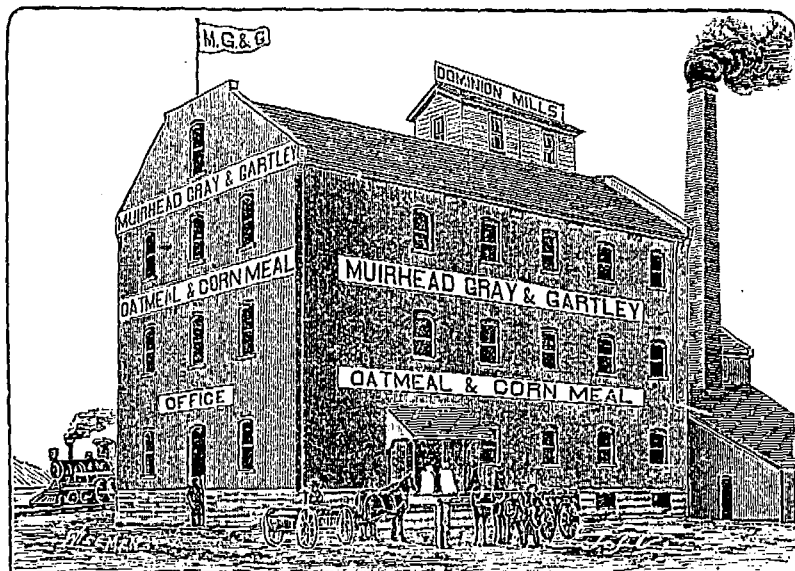
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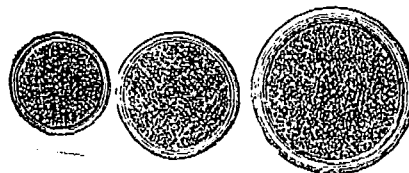


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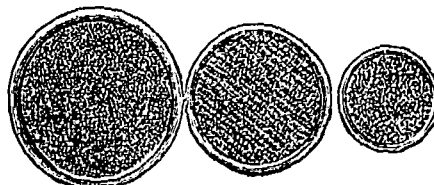
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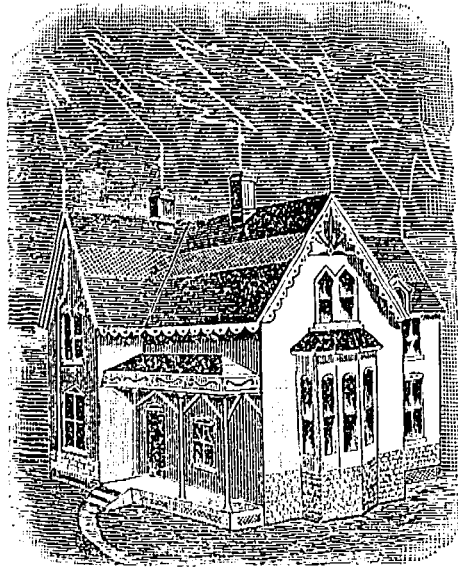
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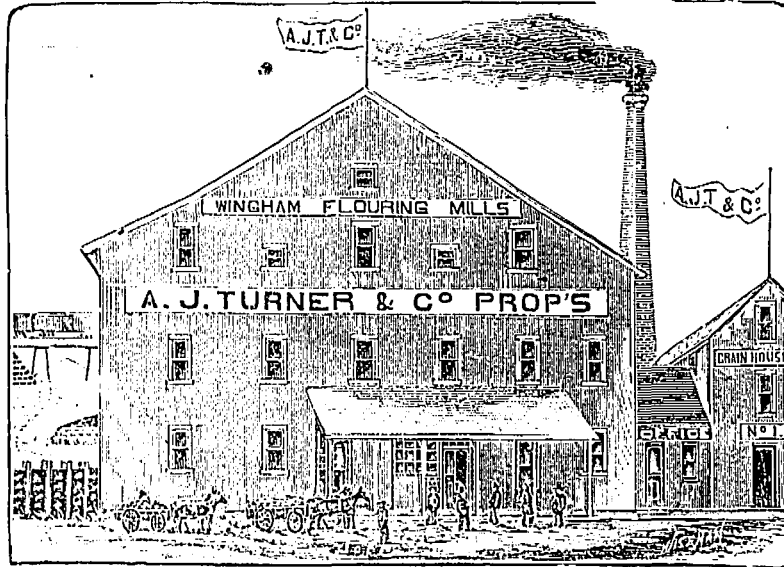


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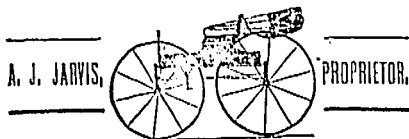
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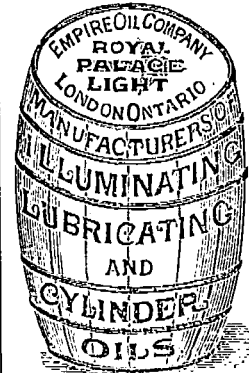
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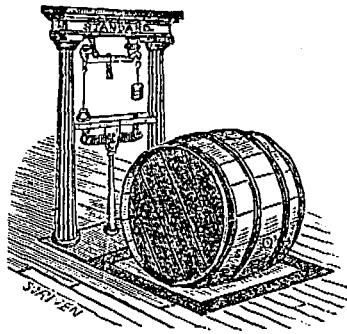
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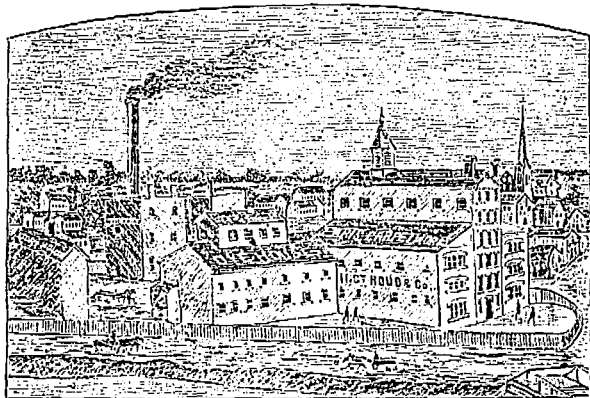
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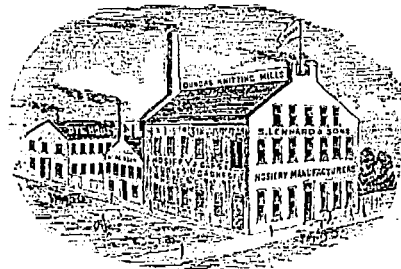
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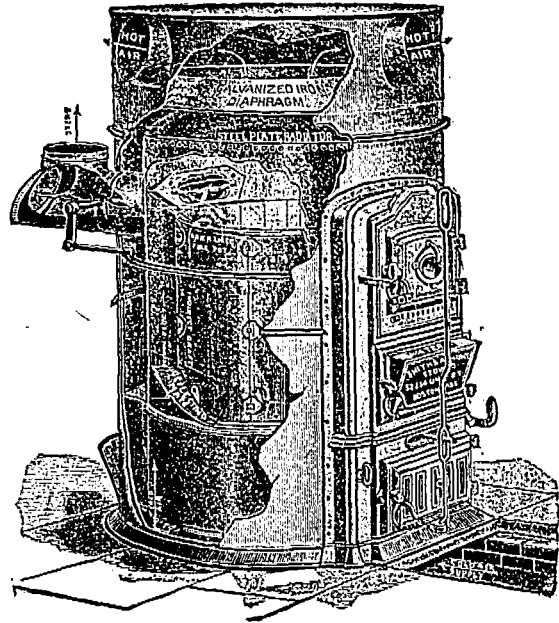
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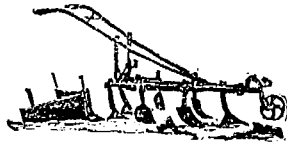
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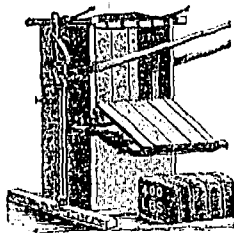


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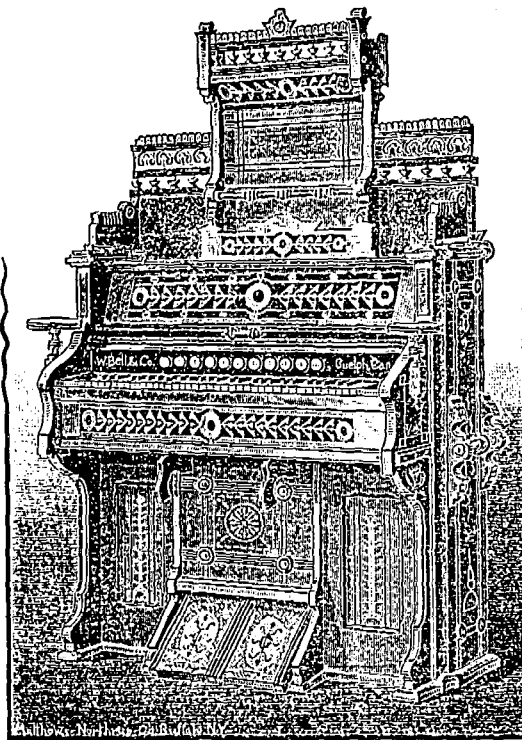
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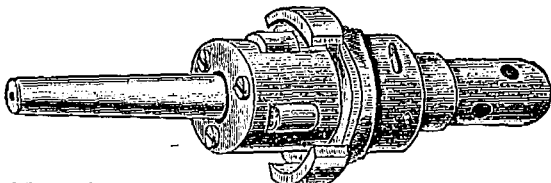
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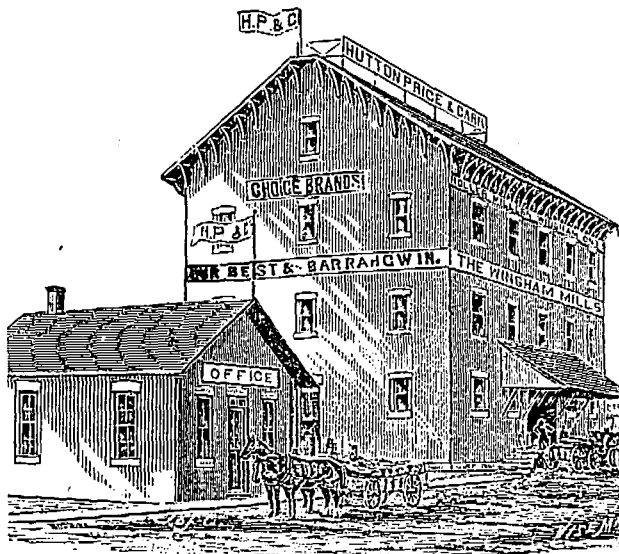
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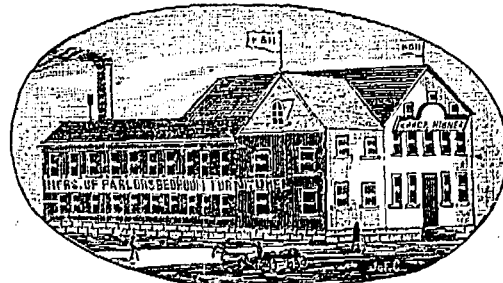
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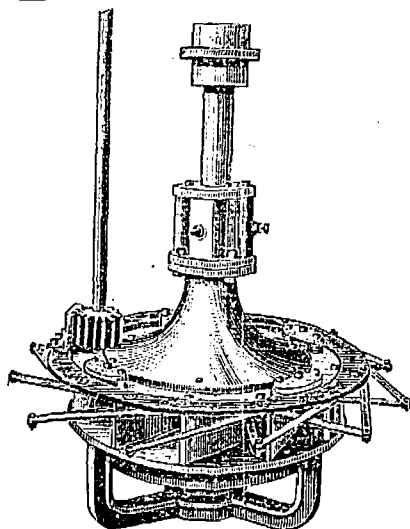
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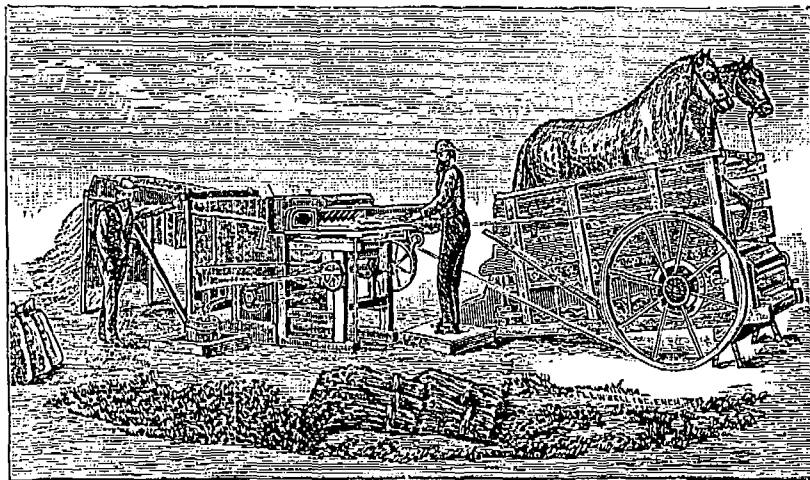
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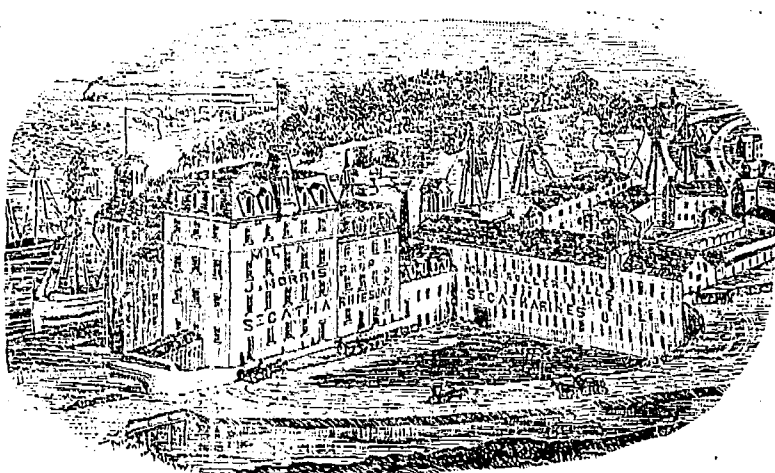
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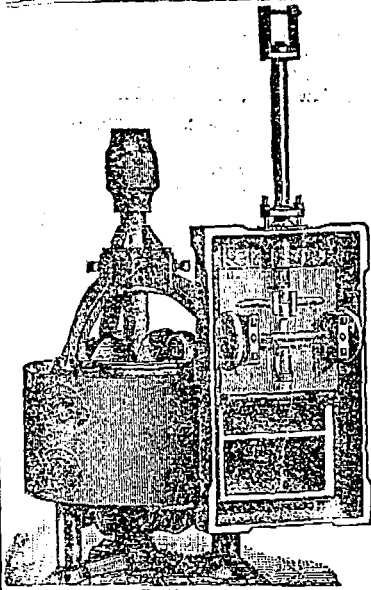
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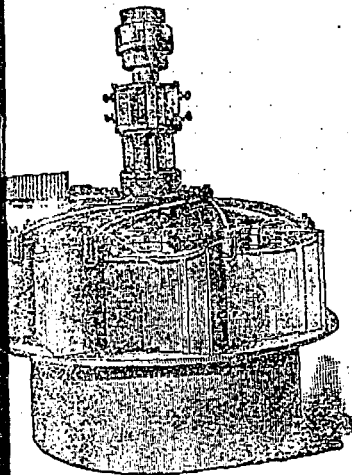
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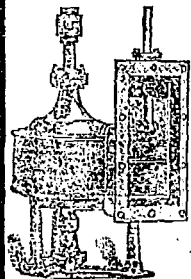
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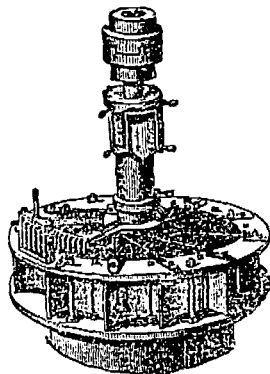
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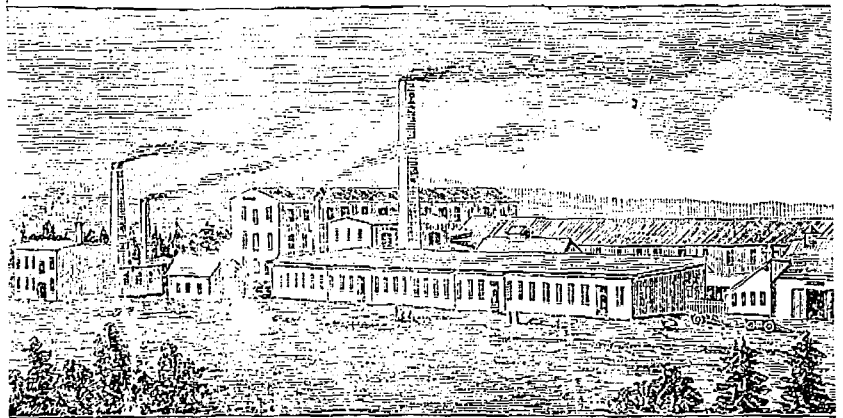
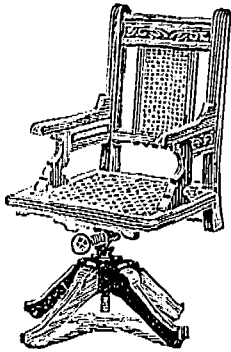
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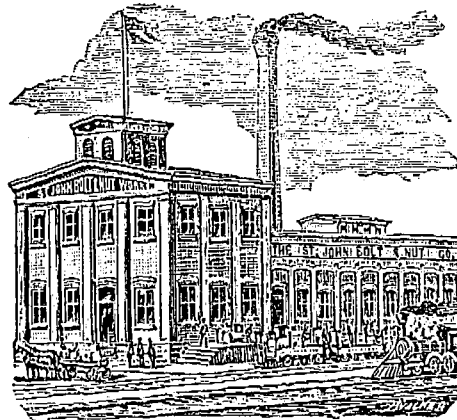
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OF LONDON.

ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
OF EDINBURGH
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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GENERAL AGENTS.

ESTABLISHED 1845.

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE

INCORPORATED 1833.

HEAD OFFICE, - TORONTO.

Cash Capital and Assets, - - - - - \$1,133,666.52

BOARD OF DIRECTORS:

| | |
|-------------------|-----------------------------|
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| JOHN LEYS, | Deputy Governor. |
| Henry Taylor, | G. M. Kinghorn, (Montreal.) |
| Hon. Wm. Cayley, | John Y. Reid, |
| George Boyd, | George E. Smith, |
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New Premises, New Type, Modern Machinery.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, - - - - - \$700,000
GOVERNMENT DEPOSIT, - - - - - 51,000

WRITES LIBERAL POLICIES WITHOUT
BURDENSOME CONDITIONS.

Non-forfeitable Policies.

Example: Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

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Managing Director.

Scottish Union and National
INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

Capital, - - - - - \$30,000,000
Total Assets, - - - - - 34,472,705
Invested Funds, - - - - - 13,500,000
Deposit with Dominion Govt., market value, 125,000

WALTER KAVANAGH, Resident Agent.

117 St. Francois Xavier Street, MONTREAL.

The ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.

Vice-President, - Hon. J. R. THIBAudeau.

HEAD OFFICE: 157 St. James St., MONTREAL.

Capital, - - - \$500,000.
Assets, - - - 708,328.
Income, 1885, - 517,378.

HARRY CUTT, Secretary. **ARCH. NICOLL,** Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

National Assurance Company
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

Capital, - - - £1,000,000 Sterling.

79 St. Francois Xavier St., Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

The London Mutual
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.

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W. R. VINING, Treasurer. - **C. G. COVEY,** Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports of insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - \$1,009,800.
CASH ASSETS, 1st January, 1886
Per Govt. Blue-Book - 482,512.44
Deposit with Dominion Govt. 122,000
Losses, Paid to 1st Jan., 1886, 2,503,227.14
Income 1885 - - - 426,491.24

DIRECTORS:
President - HENRY LYMAN.
Vice-President - ANDREW ALLAN.
C. A. Proctor, Robert Anderson, J. B. Rolland
Arthur Prevost, H. Montagu Allan,
ARCH. MCGOUN, Sec., TREAS.
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Fire, Life, Accident
RISKS TAKEN AT MODERATE RATES.

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Special Plans alone issued by this Company: -
COUPON ENDOWMENT BOND - payable in 15, 20, 25 or 30 years, yielding the assured from 160 to 359 per cent tontine profit.
READY MONEY ALWAYS OBTAINABLE.
No Conditions - NEGOTIABLE ANYWHERE.
LIFE, ENDOWMENT and ANNUITY FUND, payable at ages, 55, 60 or 65, yielding the assured from 331 to 567 per cent tontine profits. Also issued without tontine features if desired.
THE TERM TONTINE POLICY. - 15 to 30 years by which the insured may obtain as cheap an insurance as that offered by Co-operative or Friendly Societies. Tontine results to assured in cash from 119 to 243 per cent.

COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT POLICY.
DOUBLE sum in event of death from Accident.
Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN. - Montreal Quotations, July 19, 1886.

| NAME OF COMPANY. | No Shares | 1st dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|------------------------------------|-----------|------------------------|-------------------|------------------|------------------------|---------------------------|
| British American Fire and Marine | 10,000 | 3-6mos. | | \$50 | \$50 | 110 |
| Canada Life | 2,500 | 7 1/2-6mos. | Feb & Sep | 100 | 50 | 420 |
| Citizens, Fire, Life, & Accident | 11,880 | 6-12mos | 10 Sept | 85 | 7 1/2 | 100 |
| Confederation Life | 5,000 | 5-6mos. | | 100 | 10 | 232 |
| Queen City Fire | 2,000 | | | 50 | 10 | |
| Western Assurance | 20,000 | 4-6mos. | 30 Jan 30 Sep | 40 | 20 | 140 |
| Royal Canadian Insurance | 20,000 | 5-12mos. | Dec 84 y'ly | 25 | 20 | 75 |
| Accident Ins. Co. of North America | 2,610 | 6 | 15 Jan 15 Jan | 100 | 20 100 | |
| Guarantee Co. of North America | 13,372 | 6 | 15 Jan 15 Jan | 50 | 10 50 | 92 1/2 |

BRITISH AND FOREIGN. - (Quotations on the London Market, July 5, 1886.

| | | | | | Market value p. pd up share. |
|------------------------------------|---------|-----------|--|-----|------------------------------|
| British and Foreign Marine | 50,000 | 50 | | 4 | £22 £20 1/2 |
| Caledonian | | | | | £23 1/2 |
| Commercial U. Fire, Life & Marine | 50,000 | 30 | | 50 | £19 1/2 |
| Edinburgh Life | 5,000 | 10 | | 15 | £10 42 |
| Fire Insurance Association | 100,000 | 5 | | £10 | £2 12s 6d 17s 6d |
| Glasgow & London | | | | | 20s 25s |
| Guardian Fire and Life | 20,000 | 13 | | 100 | £45 £67 |
| Imperial Fire | 12,000 | £7 p. sh. | | 100 | £25 £167 |
| Lancashire Fire | 100,000 | 30 | | 20 | £31 £5 1/2 |
| Life Association of Scotland | 10,000 | 15 | | 40 | £31 |
| London Assurance Corporation | 35,862 | 48 | | 25 | £24 £56 £58 |
| London & Lancashire Life | 10,000 | 10 | | 10 | 1 7-20 75s 85s |
| Liverpool & Lond. & Globe Fire & L | £381,75 | 70 | | 20 | £283 £294 |
| Northern Fire & Life | 30,000 | 70 | | 100 | £225 £230 |
| North Brit. & Merc. Fire & Life | 40,000 | 56 | | 50 | £34 |
| Phoenix Fire | 6,722 | £21 p. s. | | | £25 £230 |
| Queen Fire & Life | 200,000 | 30 | | 10 | 56 1/2 57s 6d |
| Royal Insurance Fire & Life | 100,000 | 60 | | 30 | £35 £35 1/2 |
| Scottish Imperial Fire & Life | 50,000 | 6 | | 10 | 32 1/2 |
| Scottish Provincial Fire & Life | 20,000 | 15 | | 50 | £15 1/2 £15 1/2 |
| Standard Life | 10,000 | 53 1/2 | | 25 | £16 1/2 |
| Star Life | 4,000 | 5 | | 25 | £19 1/2 |

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.

Established 1809.

Resources of the Company.

| | | |
|--|------------|------|
| Authorized Capital | £5,000,000 | Stg. |
| Subscribed | 2,500,000 | " |
| Paid Up | 625,000 | " |
| Fire Fund and Reserves as at 31st December, 1883 | 1,592,235 | " |
| Life and Annuity Funds | 3,841,194 | " |
| Revenue - Fire Branch | 1,186,865 | " |
| do. Life and Annuity Branches | 551,307 | " |

Agents in all principal Towns of the Dominion.
Head Office for the Dominion, 78 St. Francois Xavier Street,
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D. LORN MACDOUGALL, Gen. Agents. WM. EWING, Inspector.
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WOODSTOCK, ONT.

ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.

FIRE AND LIFE
Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000.
FUNDS INVESTED, - - - - - 21,000,000
Investments in Canada for sole protection of
Canadian Policy-holders, - - - - - 700,000

Head Office for Canada: **MONTREAL.**
Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms.
CHIEF AGENTS:
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ASSURANCE CO. - Limited.
OF LONDON, ENGLAND.
Capital, - - - - - £2,500,000 Sterling.
MONTREAL, 64 St. Francois Xavier Street
FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY
OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.
Insurances effected at Lowest Current Rates.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier Street, - MONTREAL
W. R. OSWALD, General Agent.
Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds, - - - - - \$30,500,000
Funds Invested in Canada, - - - - - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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EDWARD J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. WM. BADGLEY.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - - - - - \$500,000.

HEAD OFFICE:

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MONTREAL.

President, Vice-President,
SIR A. T. GALT, HON. JAMES FERRIER.

MANAGING DIRECTOR,

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Social Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

British and Foreign Marine
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Covers all classes of Marine Risks, including CATTLE, against all hazards.

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Insurance.

ESTABLISHED 1803.

IMPERIAL

FIRE INSURANCE COMPANY,
OF LONDON.

W. H. RINTOUL, Resid't Secretary.
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, - - - - - £1,800,000 Stg.
Paid-up Capital - - - - - £700,000 Stg.
ASSETS, - - - - - £2,222,552 Stg.

QUEEN INSURANCE COMPANY
OF ENGLAND.

FIRE AND LIFE

Capital, - - - - - £2,000,000 Stg.
INVESTED FUNDS, - - - - - £660,818.

H. J. MUDGE,
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Chief Agent in Canada.

THE WATERLOO MUTUAL
Fire Insurance Company.

ESTABLISHED 1863.

HEAD OFFICE, - WATERLOO, Ont.
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.

ASSETS, - - - - - \$170,000.00
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FIRE INSURANCE COMPANY.
HEAD OFFICE, GALT, ONT.

ESTABLISHED 1836.

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Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - - - R. S. STRONG.

MERCANTILE
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WATERLOO, ONT.

Subscribed Capital, - - - - - \$200,000.00
Government Deposit, - - - - - 20,100.00
Losses Promptly Adjusted and Paid.

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P. H. SIMS, Esq. - - - - - Secretary.
JAMES LOCKIE, Esq. - - - - - Inspector.

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Insurance.

NORTH AMERICAN LIFE
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Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50 000

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WILLIAM McCABE, F.I.A., Eng.,
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Walkerton, County Town of Bruce Co., Ont.

Insurance.

NEW YORK LIFE

INSURANCE CO'Y.

Established 1845.

Year Ending Dec. 31st, 1885.

Cash Assets.....\$ 66,364,321
 Cash Income.....16,121,172
 New Policies Issued.....68,521,452
 Total Policies in force....259,674,509
 Cash Surplus over all
 Liabilities (according to
 standards of New York and
 Canada 4% per cent. basis.....13,225,053

DAVID BURKE,

GENERAL MANAGER FOR CANADA.

OFFICES:

Union Bank Building, Montreal,
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Insurance.

BRITISH EMPIRE

MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds.....\$5,000,000
 Annual Income over1,000,000
 Canadian Investments.....600,000

Canada Branch, - - Montreal.

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HON. JOHN HAMILTON,
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JOHN HOPE, Esq., Of John Hope & Co.
ALEXANDER MURRAY, Esq.,
 Director Bank of Montreal.
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CHIEF-INSPECTOR:
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Every description of Fire Insurances effected at
 lowest rates

WESTERN

ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets - - - \$1,746,640 32
 Income for Year ending 31st Dec., 1882, 1,602,422 45

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The SECURITY offered to Policyholders is UNSURPASSED
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Its PROGRESS HAS BEEN UNEXAMPLED in the
 history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-
 FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable
 basis, resulting in very much larger returns to "Ten Payment
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 CAREFULLY its system and terms before insuring elsewhere.

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 Managing Director.

FIRE INSURANCE ASSOCIATION,

(LIMITED)
 OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

Capital, \$5,000,000. Reserve Fund, \$480,000.
 Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,
 157 ST. JAMES ST.,
 MONTREAL.

WILLIAM ROBERTSON, General Manager.