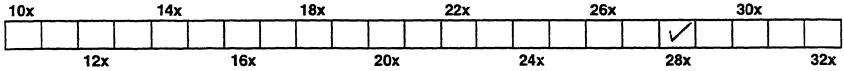
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2nd Session, 5th Parliament, 19 Victoria, 1856.

BILL.

An Act to amend and explain the Charter of the Brockville Gas Company.

Received and read, first time, Monday, 21st April, 1856.

Second reading, Tuesday, 22nd April, 1856.

MR. CRAWFORD.

TORONTO:

PRINTED BY JOHN LOVELL, YONGE STREET.

25 another.

An Act to explain and amend the Charter of the Brockville Gas Light Company:

THEREAS it is expedient to explain and amend in the manner Preamble. hereinafter mentioned, the Act passed in the sixteenth year of the Reign of Her Majesty, intituled, "An Act to incorporate the Brockville Gas "Light Company;" Therefore Her Majesty, &c., enacts as follows:

I. The expression "to pledge and hypothecate the property and income The said Act of the said Company" used in the second section of the said Act, shall be explained as sufficient to empower the said Company to mortgage or convey by way of respecting mortgage, any property or estate, real or personal of the said Company to pany to borany person or persons or body corporate or politic whatever, as security row money 10 for the payment of any money which shall be borrowed by or owing from and pledge the said Company; and it shall not be necessary for the said Company to ty. increase their capital stock or to endeavour to procure subscribers for such increase before it shall be lawful for the said Company to borrow moneys, not exceeding three thousand pounds, for the purposes mentioned in the 15 said second section, and any deed, mortgage or conveyance to be made by the said Company shall be considered duly made and executed if the same shall be signed by the President, Vice President and Secretary, and sealed with the corporate seal of the said Company, by order of the Directors of the said Company; and any power of sale or other powers, covenants or 20 provisions which shall be contained in any such deed, mortgage or conveyance, shall be binding and capable of being executed and performed by the grantee or grantees, mortgagee or mortgagees, whether individuals or bodies corporate or politic, as fully and effectually as if such deed, mortgage or conveyance had been made and given by and from one person to

II. The Acts of the Legislature of this Province relating to the filing of Certain Acts mortgages of personal property, or copies thereof or statements or affi-not to apply davits of the debts secured thereby, in the offices of the Clerks of the by the Com-County Courts shall not apply to any mortgage which shall be made by pany includ-30 the said Company, in which both real and personal property shall be con-veyed or mortgaged; Provided that in the memorial of such mortgage property. registered in the proper Registry Office, the personal property conveyed or mortgaged shall be stated and described as in the mortgage or to the same effect.

III. The Directors of the said Company, by and with the assent of the Preferable Shareholders declared at some regular annual or special meeting of the shares may be Shareholders, may dispose of and issue scrip for preferable Shares of the shareholders Stock of the said Company, which shares and the holders thereof shall be so decide. entitled to such first or additional dividends of the profits of the said Com-

the issue of such shares.

pany, or moneys applicable to the payment of dividends, as shall be de-Proviso: No- clared or agreed upon by the Shareholders at such meeting: Provided tice of meet that notice shall be given in some one or more newspapers published in ing to consider the Town of Brockville for four weeks before such meeting, to the effect that a proposition will be made at such meeting to sell or dispose of pre- 5 ferable shares.

IV. This Act shall be deemed a public Act. Public Act.