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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 5. }
NEW SERIES.

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F. B. LEYS, Manager.

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 Rest, - - - 100,000

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Sarmatian	Thursday, May 26
Sardinian	Thursday, June 9
Parisian	Thursday, June 23
Sarmatian	Thursday, June 30
Sardinian	Thursday, July 14
Parisian	Thursday, July 28

*These steamers carry neither cattle nor sheep.

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Montreal	4th Aug., Thur.	
*Vancouver	10th Aug., Wed.	11th Aug., Thur.
*Sarnia	18th Aug., Thur.	19th Aug., Fri.
*Oregon	24th Aug., Wed.	25th Aug., Thurs.

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Trois Pistoles	12.55 "
Rimouski	2.33 "
Little Metis	3.38 "
Campbellton	7.00 "
Dalhousie Junction	7.38 "
Bathurst	9.23 "
Newcastle	10.50 "
Moncton	1.40 A. M.
Saint John	5.30 "
Halifax	9.10 "

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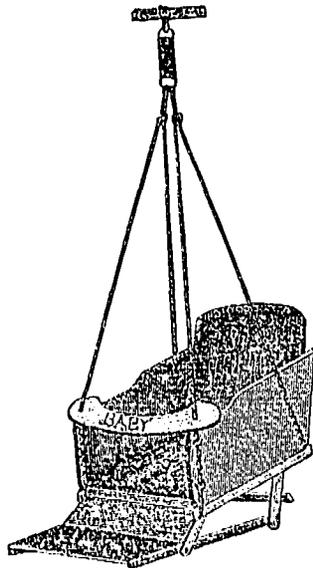
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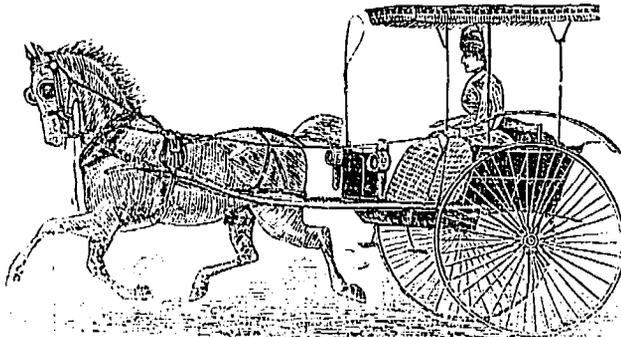
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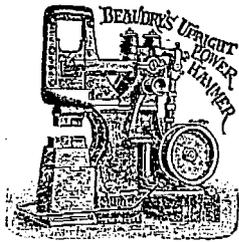
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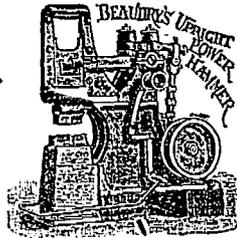
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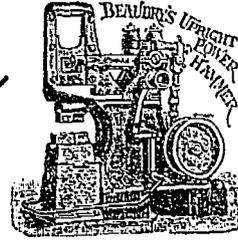
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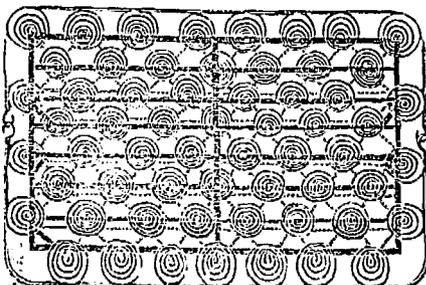
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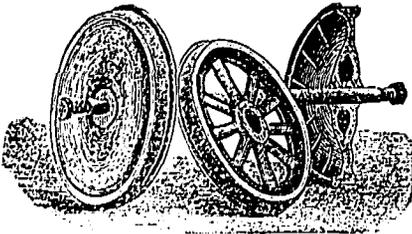
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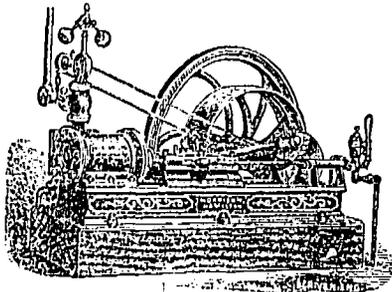
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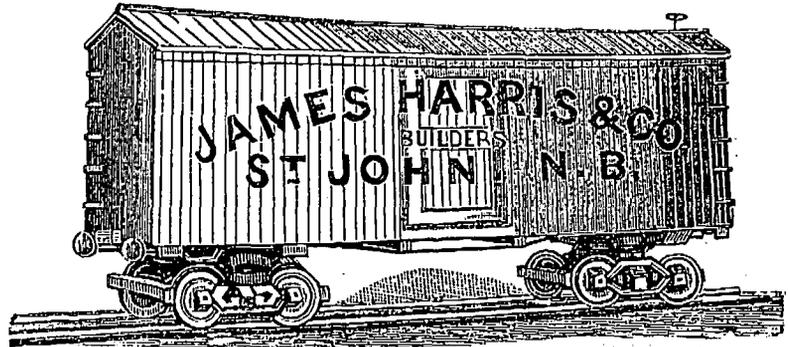
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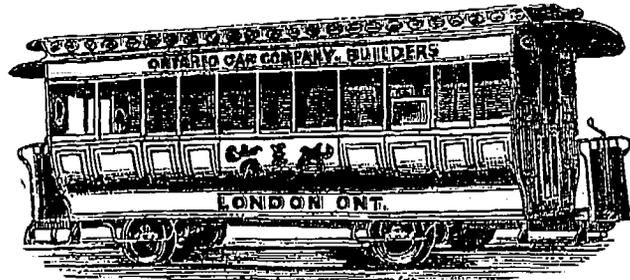
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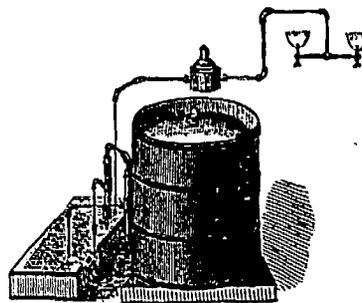


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RAILWAY & TRAMWAY PASSENGER AND FREIGHT CARS AND CHILLED WHEELS,

Screw-Lever Dump Car (One man can discharge 20 tons),
Dailey and Hawks' Platform Car Snow Plow and Flanger,
Contractors' Bridge Bolts and Iron Work,
Castings of every description, Iron Columns, Cylinders, &c.
Railway Safety Gates.

AUTOMATIC WATER GAS.



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale in use by several leading institutions.

BEN. TRIPP,

231 Commissioners St., Montreal.

Excelsior Mnf^o. and Refining

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c.

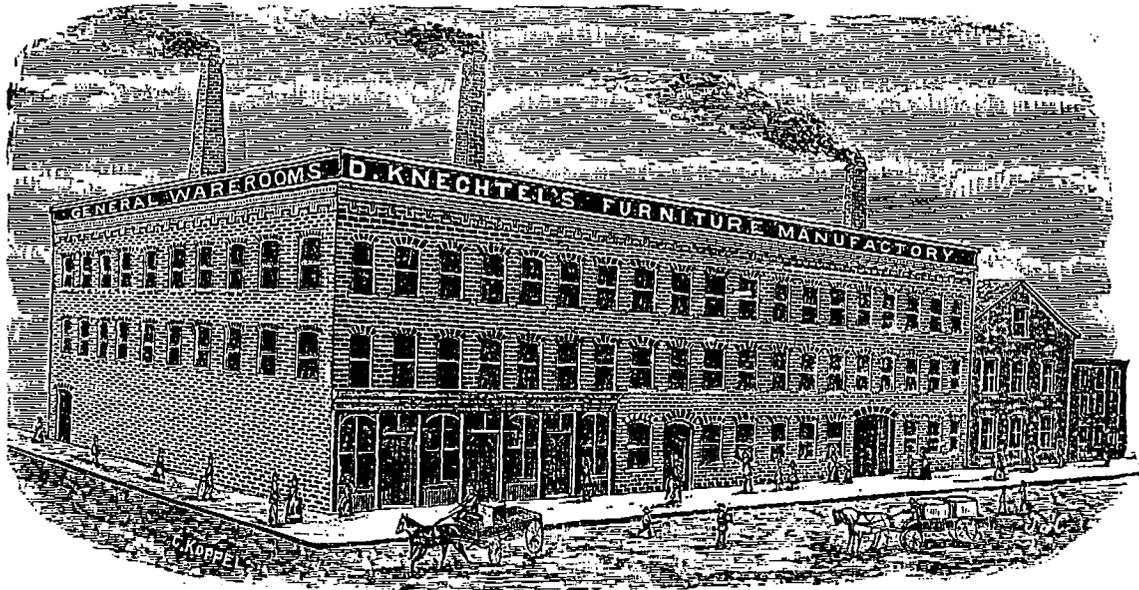
E. R. MOORE & CO.

96 to 104 Mill Street,

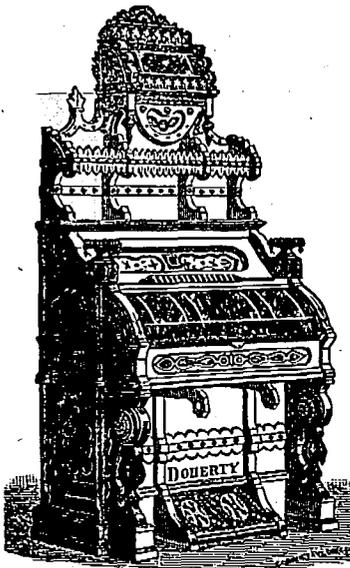
ST. JOHN, N. B.

Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, Tacks, Finishing Brads, Shoe Nails, &c.



KNECHTEL'S FURNITURE MANUFACTORY. DANIEL KNECHTEL, PROP.
HANOVER, ONT.
Manufacturer of Fine and Plain Bedroom Furniture, Dining Room Furniture, Chairs, Etc.  Send for Price Lists.



ALVINSTON, ONT., February, 1887.
MESSRS. DOHERTY & Co.
GENTLEMEN,—I take much pleasure in adding a word of praise to the general opinions of commendation of your unequalled make of Cabinet Organs. I have tested all the principal makes of Canadian and American manufacturers, and have not the slightest hesitation in pronouncing yours to be, in my opinion, the leading instrument of the day.
In the Double Bank, style 114, which I recently purchased from you, I find the workmanship accurate and substantial, the action light and even, the stops and pedals so nicely adjusted that it seems impossible for them to get out of order. The chief beauty of the organ, however, consists in the pure quality and fullness of the tones produced. In many instruments of this kind the bass is far too heavy for the treble notes, but in your make this defect is conspicuous by its absence. Added to this, the perfect and varied voicing of the reeds gives opportunity for such a great range of expression that your instrument has just claims for superiority over all others.
Permit me to congratulate you on attaining so great a perfection, of which you may justly feel proud.

I am, gentlemen,
Yours truly,
AUGUSTE T. B. BURT,
Late Organist of Western University, London.

Why is it wise to BUY only
THE

DOHERTY

* UNEQUALLED * **ORGAN**

Because the TONE is superb; TOUCH and ACTION light; CASES for GRACE and ELEGANCE have no equal.

Canadian Pacific Railway Co.
DIVIDEND NOTICE.

The half-yearly Dividend upon the Capital Stock of this Company, at the rate of THREE (3) per cent per annum, secured under an agreement with the Government of the Dominion of Canada, will be paid on the 17th of August next to Stockholders of record on that date.

Warrants for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after August 17th, at that Agency, to Stockholders who are registered on the Montreal or New York Register.

Warrants of European Shareholders, who are on the London Register, will be payable in sterling at the rate of four shillings and one penny halfpenny (4s. 1½d.) per dollar, less income tax, and will be delivered on or about the same date at the Office of the Company, 88 Cannon Street, London, England.

The Transfer Books of the Company will be closed in London at three o'clock p.m., Friday, July 15th, and in Montreal and New York at the same hour on Tuesday, July 26th, and will be re-opened at 10 a.m. on Thursday, August 18th, 1887.

By order of the Board,
CHARLES DRINKWATER,
Secretary.

Office of the Secretary,
Montreal.

Charlottetown Woollen Company,
DEALERS IN WOOL,
And Manufacturers of
TWEEDS, FLANNELS & BLANKETINGS,
CHARLOTTETOWN, P.E.I.
Correspondence solicited.

Leading Manufacturers, &c.

D. MORRICE, SONS
& CO.,

Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheeting. Bleached Sheatings, Canton Flannels, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheatings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheatings. TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

GEO. H. LABBE & CO.

Importers and Manufacturers of
Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,
WHOLESALE,
NO. 445 ST. JAMES STREET,
(Formerly Bonaventure St.),
MONTREAL, P.Q.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COL'D BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.
MONTREAL. | TORONTO.

THE NEW
Customs & Excise Tariff
FOR 1887.

Revised and Enlarged
WITH
List of Warehousing Ports and Foreign Currency Tables.

PRICE, - - 30 CENTS.

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK,
IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.
MONTREAL.

FERGUSLIE

THREADWORKS

PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.

THE largest Thread Works in the World.
Employ between 3,000 and 4,000 hands since 1877, and have largely added to the number since the new mill, 392 x 132 feet and 98 feet in height, has been completed.

CLAPPERTON'S

EXTRA SUPER 6-CORD

Spool Cotton.

KNOX'S
LINEN THREADS

— AND —

GILLING NETS.

Agents for Canada:

GEO. D. ROSS & CO.,
648 CRAIG STREET,
MONTREAL.

Branch Office:

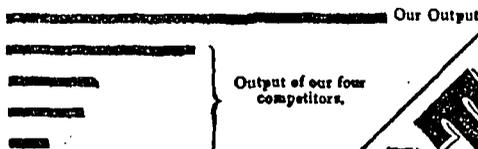
22 FRONT STREET WEST, TORONTO.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a speciality of FINE COMMERCIAL WORK.

The J. A. CONVERSE

Cordage and Plaster Works.

A. W. MORRIS & BRO., } MONTREAL,
PROPRIETORS. } QUE.



Standard Goods,
Prompt Delivery,
Liberal Terms,
Low Prices

Established 1825

IMPORTRANT

The highest and most conclusive proof of the superiority of the goods we manufacture is established by the fact that our competitors when endeavoring to dispose of their productions, invariably guarantee the quality equal to ours. == == ==

A. W. MORRIS & BRO.,

ALBERT W. MORRIS. CHAR. B. MORRIS.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. H. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

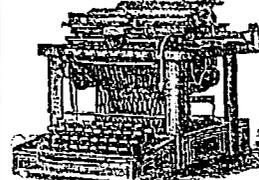
WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

THE STANDARD



MONTREAL,
27th May, 1885.
To
J. O'FLAHERTY.
We had in our
Office a Writing
Machine of an-
other make, but
could never get
satisfactory re-
sults. We were
induced to try the
No. 2 REMINGTON,
and have now two
of these with the late improvements, and consider
them really splendid machines. We could not get
through our work without them, and they never
seem to get out of order.

TYPE WRITER.

Yours truly,
LACOSTE, GIORENSKY, BISSAILLON & BROSSAUX.

Commercial Summary.

FENROCK'S \$55,000 debentures were sold to Wm. McKay, of Ottawa, for \$102.

It is reported that figs 9 1/2 inches in circumference are being raised in Florida.

A New York dealer recently purchased 1,500 tons of phosphate at Kingston.

TORONTO coal dealers have decided to raise the price of coal 50c per ton to other than cash customers.

THE Nova Scotia Cotton company earned \$20,000 last year and will declare a dividend for the first time in five years.

SALES of 500 hhd. molasses have been made in New York for shipment to Canada and additional lots are in treaty.

Reports from Newfoundland indicate that there has been a marked improvement in fishery prospects during the past week.

The Department of Agriculture has decided to establish a botanical museum in connection with the experimental farm at Ottawa.

A big deal in leaf tobacco is being engineered at Cincinnati. Every warehouse is filled with the weed and the market is glutted.

THERE has been a big jump in the price of lumber in the West Indies, and two Cubans are now in Nova Scotia making extensive purchases.

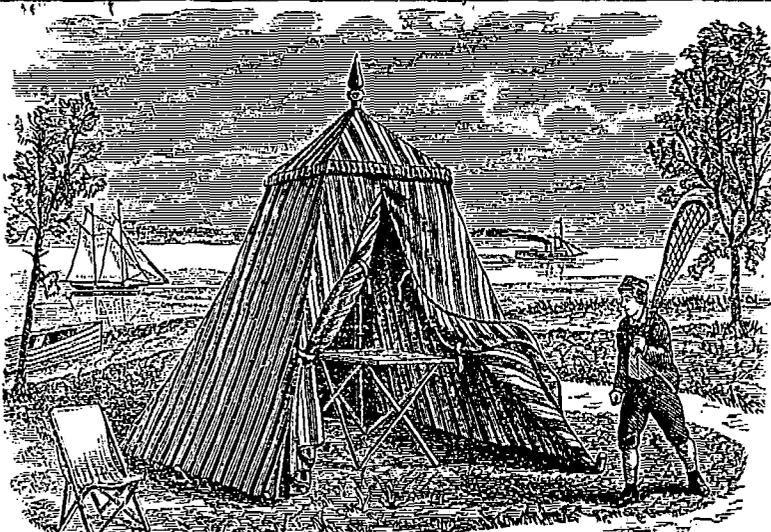
The first consignment of the new crop of Louisiana rice recently arrived at New Orleans, and was sold at the Produce Exchange for 8 3/4c per pound.

The earliest cutting of wheat in the vicinity of Montreal for many years is reported, Mr. Irwin, of Logan's farm, having already commenced harvesting his crops.

MR. CHAS. H. GOULD has been re-elected a member of the Harbor Board by the Corn Exchange. Mr. Gould has already served twelve years in that capacity.

A brick of gold from the Cushing Gold Mining company, Caledonia, Queen's Co., was purchased by the Bank of Nova Scotia at Annapolis last week for \$5,000.

THE prices of leaf tobacco in New York advanced from 50 to 100 per cent. during the present month. A short crop and an increased demand are the causes.



NATIONAL MANUFACTURING COMPANY

160 Sparks St., OTTAWA—70 King St. West, TORONTO.

26 Gold and Silver Medals and 114 First Prizes for 1885.

Grand Gold Medal at the World's Exposition, Antwerp, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising Baseball, Lacrosse, Football, Cricket, Lawn Tennis, &c. Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

NOTICE.

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

12,000 PAIRS

of Fresh Spring and Summer Goods in Latest Style,

Women's Misses' and Children's

FINE WORK

Close Buyers and Visitors

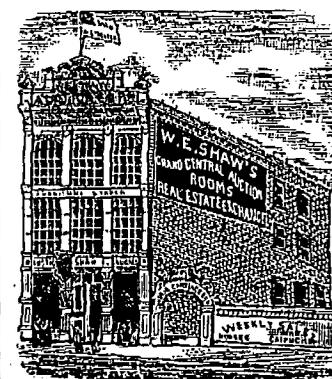
coming to the market will do well to give me a call before placing orders elsewhere.

I. D. THURSTON,

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM.



Real Estate Exchange and Horse & Cartage Auction Mart, 322 St. James St., Montreal. Regular auction sales every week. Consignments solicited.

Leading Wholesale Trade of Montreal.

FISH OILS!

Just landed, ex Polino,
200 Bbls. Munn's New Steam Re-
fined Pale Seal Oil.

IN STORE:

Pale Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfld. Cod Oil, A Caspo Cod Oil,
Nova Scotia ditto,
Choice Nfld Cod Liver Oil.

Stewart Munn & Co.

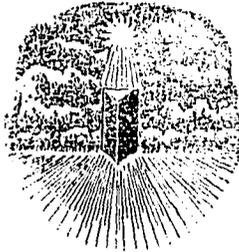
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the
imported article. Send us sample orders and
we will make no charge unless satisfactory.

LEE & COHEN,

154 WILLIAM STREET, 154
MONTREAL.



**WILLIAM
JOHNSON
& CO.**

PAINT & COLOR
Manufacturers,

572 William St., Montreal

Superfine Coach Col-
ors
Pure Colors in Oil
Evergreen
Decorators' Pure
Genuine Lead.

New and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

The Harbor Commissioners have invited
tenders for \$225,000 in thirty-year four per
cent bonds, dated 5th July. The new bonds
are issued to retire the bonds maturing and
matured.

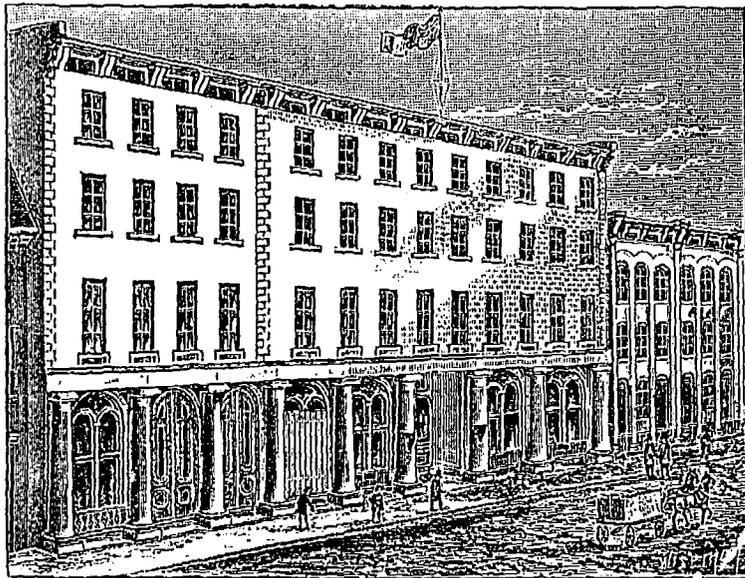
The Spring Hill mines are producing 2,000
tons of coal daily, but they have a demand
for 3,000 tons. About 1,400 names are on
the pay roll and \$40,000 are paid in wages
monthly.

The contract for the stone work of the Can-
ada Life Insurance Company's building in
Toronto has been awarded. The building
will cost \$100,000, and will be completed in
18 months.

The Montreal trade returns for the first six
months of the year show a steady improve-
ment in trade. Both exports and imports are
increased, the former \$1,106,194, and the
latter \$1,083,992.

It is probable that the St. Lawrence re-
finery will be rebuilt on a larger scale when
the insurance and other details have been
settled. There is some chance that the site
will be changed.

GREENE & SONS COMPANY,
WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.
WHOLESALE MANUFACTURERS



COMPLETE LINE

LARGE STOCK

Hats, Caps, Straw Goods &c., Gentlemen's Furnishing Goods

Two unsupported rumors this week are
that the C. P. R. has obtained an imperial
mail subsidy to the East, and that the Allan
line has purchased two steamers of the de-
funct Monarch line.

The Spanish steamship Navarro arrived in
port some days ago from Cuba with the
largest cargo of sugar on board that ever came
to Montreal. It consisted of 2,800 hogsheads
and over 8,000 bags.

The general stock of Mrs. E. A. Mackenzie,
of Durham, Ont., has been sold at 77½ cents
in the dollar.—The stock of Geo. Troutbeck,
jeweller, of Brockville, has been sold, realiz-
ing 50 cents in the dollar.

It is reported that the Quebec Government
will give \$20,000 towards the construction of
an iron bridge over the Chaudiere river to
connect New Liverpool and St. Nicholas, two
enterprising towns near the city of Quebec.

The big raft at the Joggins is being de-
molished and its contents are going into the
bigger raft which was started this spring.
When it will be completed and launched is
a subject that creates much confusion of
opinion.

HENRY LAVENDER, formerly a well-known
tailor in this city, who retired from business
about six years ago, is dead. He received a
large patronage, both military and civil, dur-
ing his business career, and earned the respect
of all those who were brought into contact
with him.

JAMES CROSKERY, retail boots and shoes, has
been in business in Gorrie, Ont., for some
fourteen years past; not always successfully,
as in 1882 he failed, and obtained a settlement
at 50 cents in the dollar. We now hear of
another assignment.

The Canada Atlantic has made the neces-
sary financial arrangements for the construc-
tion of a bridge over the St. Lawrence at
Coteau. The improvement will greatly in-
crease the traffic of the road, which is growing
in volume every day.

LOUIS S. BISSON, tailor of this city, has
assigned with liabilities of \$3,975. He claims
that the failure of H. R. Beveridge & Co.
brought him down but probably the real
cause is the plethora of small tailoring estab-
lishments in this city.

The "Port Augusta," of the C.P.R. steam-
ship line, which left Yokohama on July 13
with about 3,000,000 pounds of tea and 235
bales of silk, mostly for American ports, has
arrived at her destination and her freight is
being promptly forwarded.

The new railway bridge over the St.
Lawrence at Lachine was formally opened
on Saturday last. Regular passenger trains
will run over the bridge for the first time on
the 8th inst., when the South Eastern cars
will leave Dalhousie square station.

A CABLE from Shanghai says:—"The tea
settlements to date are 20,000 half chests
Pingsney, against 9,000 do. for the same time
last year, and 5,000 do. country, against 6,000

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL
& CO.**

Wholesale Druggists,

OFFER FOR SALE:

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds,
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacramento Sts.

MONTREAL.

BOURGEAU * & * HERRON,

Manufacturers and Importers of

Coffees, Spices, Mustard,

Cream Tartar, Baking Powder & Flavoring Extracts,

MONTREAL.

Trade Coffee & Spice Mills, - 71 St. James Street.

THE NAPANEE PAPER COMP'Y,

MANUFACTURERS OF

**News, Colored and Toned
PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

*Samples furnished on application either to the Head Office,
Napanee, or to*

EASTERN AGENCY:

422 St. Paul St., Montreal.
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.
GEO. E. CHALLES, Agent.

last year. The quality of first arrivals of country tea is much the same as last year."

An order has been passed amending one of March 3rd last with reference to the close season for lobster fishing by extending for the present year only, the fishing season in the counties of Guysboro, Richmond, Cape Breton and Victoria, Province of Nova Scotia, until the 15th of August.

ACCOUNTANT LYE, of Cobourg, has been appointed by the insurance companies who lost on buildings destroyed by the St. Thomas railway disaster to appraise the values of the buildings. The companies claim that the Grand Trunk railway company should recoup them for their losses.

If telegraphic reports are to be relied upon, no man who really wishes to work need be idle one day in St. John, N. B. The cotton mills now employ 500 hands and are still five months behind with their orders, and every other branch of trade is complaining of the scarcity of skilled labor.

The moulders strike in Toronto has been brought to an end. The masters agreed to give the men an advance of 15 cents per day, the agreement to hold good for one year and to expire on June 1st, 1888. It was also decided to allow an advance of 10 per cent. on the price of piece work.

D. J. WALLACE & Co. is the title of an old established but weak firm, dealing in pictures,

etc., at Brantford, Ont. The business never made more than a bare living for the two partners, one of whom was admitted only some two years ago, and hence the present assignment was expected by the trade.

In the course of a few days the Pontiac and Pacific Railway Company will award the contract for the grading of an additional ten miles of line from Coulonge river west. The river has yet to be bridged and the work will probably be delayed until next winter. The company propose to extend their line to Sault Ste. Marie.

A LEADING Ottawa forwarder says that during the present season there has been shipped by boat some 150,000,000 feet of sawn lumber. Some of this was last year's cut, but the greater part of it has been cut this year. Of this amount more than three-quarters has gone to the United States and the remainder to England.

OMER GINGRAS, dry goods merchant at St. Sauveur, Que., is in difficulties. He only started this spring, but has already run up debts to the extent of \$1,200. He was a clerk in a large Quebec house before he struck out the idea of starting for himself and, as matters have turned out, had far better have stayed with them.

J. H. ROWE, a tinsmith, of Dunville, Ont., has assigned. He was a hardworking man but only in a small way, and is said to have

sold his goods at too low prices to make his business profitable.—W. H. Broughton, a blacksmith and carriage maker, of Galt, Ont., has assigned. Of late he has done only a very small business.

The yield of the famous Montreal farmhouse apple this year promises to be light, but the fruit is clean and comparatively free from the speck which affected it last year to a great extent. There is a fairly good hang of early apples, such as Peach, St. Lawrence, Strawberries, etc. The later are ripening fast, and will be on the market next week.

JONS STRONG, general storekeeper, of Fordwich, Ont., who has just assigned, was a farmer who became bitten with the idea of keeping store and consequently left the farm just a year ago and invested \$1,200 in his present venture. Lack of the necessary experience and only a small capital have brought about the inevitable result.

The town of Parkdale, near Toronto, possesses water works capable of supplying over 3,000,000 gallons daily, and the town uses less than one-tenth of this amount. In case of accident to the Toronto engines valuable assistance would be willingly rendered by the town to prevent a water famine. Connection with the city mains could be quickly and easily made.

The Government has been apprised of the completion of the graving dock at Esquimalt,

LANDSBERG & CO.

Manufacturers' Agents

STAPLE LINES of DRY & FANCY GOODS,

Direct from France and Germany,

GLENORA BUILDINGS,**No. 1886 Notre Dame Street, - - MONTREAL,**

First Floor—Elevator.

J. LANDSBERG, formerly of Freilighsburg, P.Q.
EMILE DE FORST, formerly of St. Etienne and Paris, France.**List of Agencies.**

D. FISCHL'S SUITS, Berlin and Vienna—Ladies' Mantles, Jackets, Hautes Nouveautés. Wm. PAULY & Co., Berlin—Ladies' Jerseys and Children's Suits and Mantles. UHLER & V. WAGNER, Chemnitz—Hosiery and Gloves. GEORGE HUB, Breslau and Berlin—Kid Gloves. OSCAR NUBERT, Annaberg—Basementeries, Laces, and Jet Trimmings. LASCH & FISCHER, Hohenstein, Ernstthal, Sax—Chenille Fringes, Shawls and Fichus. LAU & SILBUNNING, Berlin—Buttons and Clasps, Hautes Nouveautés. J. Fu. SCHORNB, Chemnitz.—Embroidered Table and Piano covers, and Embroidered Slipper Patterns.

Empire Tobacco Comp'y,

MANUFACTURERS OF EVERY DESCRIPTION OF

TOBACCO**758 TO 788****NOTRE DAME STREET,****MONTREAL.****WALL PAPER FACTORY.****COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.****15 Voltigeurs St., MONTREAL.**

Samples to the Trade on application.

KING ST. HAIR DRESSING PARLOR

BRUMBLEY & CROSBY,

KINGSTON, - - - - - ONT.

First-class Artists. Please call.

THE BEST PICTURE FRAMING!**THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL, 80 & 82 Victoria Sq., Montreal.

B. C., and it is expected it will be taken over shortly. An officer of the Public Works Department will probably be sent to inspect the dock before it is handed over, and at the same time he will make a survey of Victoria Harbor in connection with the much-needed harbor improvements.

DUNCAN McDUGALL, blacksmith and carriage maker, of Richmond, Ont., has assigned. He has been a long time in business, and at one time did well, but got into trouble through the failure of a brother for whom he had become responsible. He then placed his property in the hands of friends, and since has always been in deep water and, consequently, practically without credit for some time past.

MARCOU, PERREAU & Co., dry goods merchants, of this city, have held a meeting of their creditors, at which they showed liabilities of \$16,000 and claimed an apparent surplus of \$20,000. As this statement was deemed too favorable, the extension asked was not decided upon, and Messrs. Kent & Turcotte, accountants, were instructed to prepare a new statement to be presented at another meeting.

THAT the way of the transgressor is hard has been fully borne out in the case of Parent, the defaulting cashier of the Hochelaga Bank. Taken from Buffalo to Chicago, the city of

H. SHOREY & CO.**Wholesale
Clothiers,****MONTREAL.****WANTED.**—A Man of good education and address.

M. S. FOLEY,

JOURNAL OF COMMERCE,
303 & 305 St. James Street, Montreal.

bookers, the defaulter found that he could expect no mercy, the laws of the State of Illinois being, as seems necessary, unusually severe. He has accordingly returned to this city in custody, and has been remanded for trial at the September term.

In the recent deal in Padang coffees afloat and to be shipped it was quite noticeable how particularly well the strength of tone developed on June sale goods. This we now understand is accounted for by the fact that the offerings at the sale mentioned contained no coffee, which is not over fine, but were made up entirely of old well seasoned and more attractive goods, with no more of similar character to come, and hence their additional value.

The Louisiana rice crop is now engaging attention, and producers do not fail to speak of damage by floods and drought; but as this was expected it of course occasions no surprise. It is reported that the quality will be inferior and the quantity 20 to 25 per cent. short of last year; that new goods are not looked for in any quantity before August 10th

J. & T. BELL,

Manufacturers of

FINE BOOTS & SHOES,

WHOLESALE,

1667 Notre Dame Street.**CANADIAN RUBBER CO'Y,**

OF MONTREAL,

MANUFACTURERS OF

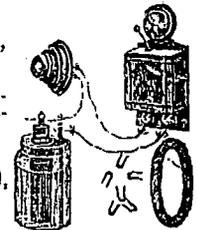
**Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.**

PRACTICAL

ELECTRIC BELL,

COMPLETE.

Can be fitted up by anyone to Houses, Hotels, Factories, etc. Trade only.

Agents Wanted.**C. H. BINKS & CO.****33 St. Nicholas Street,
MONTREAL.**

and 15th, by which time the old will have been exhausted, there being at the present time only about 12,000 bags in stock.

TRAQUAIR & Co., dealers in frillings, etc., of this city who have just assigned with liabilities of \$1,500 have been in business for many years past. In 1886 the firm was re-organized with Wm. M. Traquair and Geo. Raymond as partners but they dissolved in November of the same year, Raymond continuing alone and Traquair taking out about \$1,100 with him. Since then the business has lost ground until all the capital has been gradually eaten up and an assignment rendered necessary.

The Banff coal mines are now in full operation. The company is shipping to San Francisco and the Pacific coast, and have arranged to store 10,000 tons at Winnipeg. The coal is found above railroad level, is the best anthracite and is giving general satisfaction. The Canadian Pacific will be large consumers, and the company are now arranging with the

J. W. PATERSON & CO.,

MANUFACTURERS AND DEALERS IN

Tarred Felt, Tarred Paper,

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,
Rubber Roof Paint, Coal Tar, Roofing Pitch,
Roofing Cement.

47 MURRAY ST., MONTREAL.

217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES
PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. McBURNIE & SON,

12 Rue St. Joseph, PARIS, France,

—AND—

30 HOSPITAL STREET, MONTREAL.

FORMERLY

JOHN D. McBURNIE & CO., New York,

IMPORTERS OF

REAL AND IMITATION LACES.

NEW FRUITS!Choice New Crop Teas, Barbadoes Sugars, a full stock
of Canadian Refined Sugars and Syrups.Salt Water Fish, White Fish and
Trout for Sale.**BROWN, BALFOUR & CO.**

Wholesale Grocers,

HAMILTON.

British Government to supply the vessels on
the Pacific station. In these mines 200 men
are at work, and half a million dollars in-
vested.One of the largest operations in California
raisins ever reported in this market was com-
pleted yesterday. The transactions include
some 20,000 boxes three-crown loose and Lon-
don layers, and was purchased by a local job-
ber. The price did not transpire, but we un-
derstand that the last invoice price was shad-
ed considerably. The jobbing demand for
this fruit is active, and this fact has encour-
aged the buyer to bring the above stock under
better control, and for the maintenance of a
remunerative price.We are in receipt of a letter from Mr. Robt.
Morrow, formerly a partner in the firm of W.
H. Scott & Co., jewellers, of Cobourg, Ont.,
whose failure was chronicled in our last issue.
He states that when he left the firm in Nov-
ember, 1886, there was an actual surplus of**WULFF & CO.**

No. 32 St. Sulpice Street, Montreal,

Offer for sale:

Acid Acetic, Carbolic and Oxalic,
Aniline Dyes, Glycerine, Quinine,
Dextrine, Chloroform, Gum Arabic,
Essential Oils, Clues, Gelatines,
Mirror Glass, Slate Pencils, Marbles,
&c., &c.\$3,000, and that all that he took out of the
concern at the dissolution was \$600, consist-
ing of Scott's note at eighteen months for
\$465 and \$135 for his own interest in the
business and services for two years. He now
asks what has become of this surplus.The town of Woodstock, Ont., has at last
adopted a scheme for providing the citizens
with an adequate supply of water. The
source is Thornton springs, about four miles
distant and about 25 feet below the level of
the market square. The water will be
pumped to a reservoir with a capacity of
1,750,000 gallons, situated on a hill about
two miles from town, at an elevation of 200
feet above the level of the market place. The
springs have capacity of 2,000,000 gallons
daily, and the cost of the whole system will
be \$100,000.It appears that the Government is going to
meet with some difficulty in inducing the
steamship line that gets the ocean mail con-
tract to make St. John a winter port of call.**TEES, WILSON & CO.**

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, MONTREAL.

Only two tenders have been received, one is a
joint tender of the Allan and Dominion com-
panies, and the other is from a company it is
proposed to form under the title of the Atlan-
tic Steamship Company. The first tender, it
is understood, does not meet the stipulations
of the new service, while the second one is
hampered by certain conditions. Under the
circumstances, therefore, it is expected that
the existing arrangements with the Allan and
Dominion lines will be continued for some
time yet.New crop currants for August shipment are
quoted at 20s@21s c. and f., but buyers are
not prompt to respond to these offers of stock.
The position of the article is strong. The
crop last year was about 128,000 tons, but the
whole of this quantity has been marketed, as
stocks in Greece are exhausted. France, June
30, was credited with a stock of only 6,000 tons
against 10,000 tons same date last year. Eng-
land is said to have distributed all her pur-
chases, and here only about 3,200 bbls is esti-
mated as the stock to-day. The new crop

WHITE, :-:-

Laces, **JOSELIN**

Embroideries,

7 Wellington St. West,
TORONTO.

1831 Notre Dame St.,
MONTREAL.

& CO.

Curtains, ■

Gloves, ■

Muslins.

ELLIOTT, FINLAYSON & CO.

(LATE WITH GREEN & HOUSTON),

IMPORTERS

AND

Wholesale Wine & Spirit Merchants,

46, 48 & 50 ST. SACRAMENT STREET,

MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS

MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

Manufacturers Life Insurance Co.
TORONTO.

Authorized Capital and Other Assets over
\$2,000,000.00.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;
Geo. Gooderham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ
Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

E. A. BAYNES,
162 St. James St., Montreal.

Managing Director:

J. B. CARLILE.

HODGSON, SUMNER & CO.,
IMPORTERS OF
DRY GOODS, SMALLWARES
AND FANCY GOODS,
347 & 349 St. Paul St., MONTREAL.
And Winnipeg.

therefore, is expected to come upon a bare market all the world over, and, though prices for forward shipments may seem high now, later on they may be regarded as low.

The statement of affairs of the now celebrated house of C. J. Kershaw & Co., of Chicago, has been given to the public, and will be interesting in view of the fact that Mr. Kershaw was a former citizen of Montreal. The statement shows that after squaring up losses from the June wheat deal the liabilities will aggregate \$1,500,000. Against this nominal assets of \$1,760,000, but as a million and a half of these sums are due from Wiltshire, Eckhart & Co., and other dealers in Cincinnati, who are not financially able to liquidate them, the absolute assets may be placed at \$260,000. The Cincinnati assets are looked as worth from 10 to 20 cents in the dollar and some creditors are disposed to give them a still higher value.

The revenue officials in this city intend to rigidly enforce the law against tobaccoists

R. J. FISH. L. HYMAN.
TO THE TRADE.
FISH, HYMAN & CO.,
Importers of Havana
CIGARS, HAVE REMOVED
to their new premises,
212 ST. JAMES STREET.
Wholesale only.

using uncancelled stamps. Seven seizures have already been made and more are expected to follow. The act allows cigars to be retained from the box, but when the box is emptied the stamp must be effaced in such a manner as to prevent its being used again. Plug tobacco can be retained from the caddy, but not otherwise, and the stamp must be defaced when the caddy is empty. Cut tobacco must be sold in the original packages, as it is not allowed to sell half a package to one purchaser, half to another. Snuff can be retained from the original stamped packages and not otherwise. It is not allowed to refill the packages that have once been emptied.

Our correspondent at West Winchester, Ont., writes us that the stock of James A. Turner, of West Winchester, has been sold at 53 cents in the dollar. The estate will likely pay about 15 cents to the creditors.—M. F. Beach & Co. have a large force of workmen engaged on their new roller mill and expect to have it ready for work this fall. It is to

HALIFAX
Steam Coffee and Spice Mills.
ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
WHOLESALE.
FINEST COFFEES AND SPICES,
Halifax, Nova Scotia.

be first-class in every particular and to have a capacity of 100 barrels per day.—C. H. Higgins, provisions, &c., is selling out and intends leaving the place, finding it hard to compete with the old-established houses.—Homes and Kendrick, tinsmiths, have dissolved. Kendrick is winding up the business while Holmes goes into the new firm of Holmes Bros., tinsmiths, which is now made up of three brothers.

Mr. WILLIAM WEIR, President of the Ville Marie Bank, has just returned from Louisville, Que., and while there made a careful inspection of the natural gas borings described in our editorial columns in May last. These have now reached a depth of 250 feet, and these is not only good indications of gas, but of petroleum, the odor being as strong in the vicinity as it was when the famous wells were being discovered in the neighborhood of Petrolia. The gas is found in sufficient volume to illuminate the works, and a pipe line is now being laid to the water works for the

Leading Wholesale Trade of Montreal.

LIGHTBOUND, RALSTON & CO.

124 McGill Street, Montreal.

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES,

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

MACONOCHE BROS.

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c.

LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G.
Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

PARNALL & SONS, BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs, Board of Trade,

" The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch.

AGENTS:

LIGHTBOUND, RALSTON & CO.

purpose of generating heat for the boilers. It is stated that should gas and petroleum be struck in large quantities the foundry at Three Rivers will be removed to Louisville. The borings so far have penetrated one hundred and fifty feet of clay and the balance of rock. As soon as the sand is struck it is said that oil and gas will be found in large quantities.

The Chicago Lumberman calls attention to the fact that the most notable feature of last week's market was the receipt and sale of a cargo of mill-run lumber from the mouth of Spanish River, Ont. This cargo was certainly the first one to come to Chicago from the Spanish River district, and was said to have been the second one shipped from that locality. It had to pay a duty of \$2 a thousand and a freight rate of \$3. As it must have sold at a price somewhere between \$15 and \$17 a thousand feet, the manufacturers could not have made a great profit on it. It is expected, however, that more lumber will be received there from Spanish River.

CURSES, after a sharp fractional advance on

Leading Wholesale Trade of Montreal.

LINSEED OIL

BOILED AND RAW.

Perfectly Pure and

Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

LYMAN, SONS & CO.

MONTREAL.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

C. A. LIFFITON, ACME COFFEE & SPICE MILLS

AGENT IN CANADA FOR

Macurquhart & Co.'s - Worcester Sauce.

George Whybrow's - - Pickles, &c.

Carter, Hales & Co.'s - - Pickles, &c.

price to commence the week with, has received a set-back and closed at practically 10½c., with a great deal of uncertainty over the situation. A final sort of steadiness was thought to be the result of a move to support support previous deals, partly in Canada, but it is safe to say that little if any buying has been done except upon orders. Receivers have resorted to the ice-house in several cases rather than part with their stocks, but the majority have pocketed their losses and made the best of it. All this while the factorymen calmly rake in the profits on stock selling far above their expectations and what they would have been very willing to accept.

EX-WARDEN MCGARIGLE, of Chicago, the convicted hoodler, is the last refuge of importance who has sought an asylum in Canada. His escape is the most romantic of any of his predecessors. Already in jail on a three years sentence he obtained permission to visit his residence under charge of a United States marshal for an interview with an attorney, and while waiting for the latter obtained permission to leave the presence of the officer

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—

General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Augustura Bitters

Ihlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Iris Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

G. H. PATTERSON, FINANCIAL AGENT.

Fire & Life Insurance placed. Bonds and Debentures bought and sold. Loans negotiated and Investments made. General Agent of the LONDON (Eng.) GUARANTEE & ACCIDENT CO. Address G. H. PATTERSON, 242 St. James Street, Montreal.

G. F. BURNETT & CO.

WHOLESALE CLOTHIERS,

752 Craig St., Montreal.

to take a bath. After a reasonable time the guardian sought the bathroom only to find that his prisoner had disappeared. A minute and prompt search was made in Chicago but unsuccessfully, McGarigle having secretly embarked on the schooner, *Edward Blake*, partly owned by his friend, Dr. St. John, of St. Catharines, Ont. The schooner was pursued and overtaken by an American steamer opposite the Port Huron water works but the lively hoodler was too sharp for the officers and reached the Canadian shore at Point Edward just in the nick of time. Since then he has been in hiding from Chicago detectives and newspaper reporters who have invaded the country in considerable numbers, but has been seen in Sarnia, London and other places. Dr. St. John has been arrested on a charge of conspiracy against the State in aiding the escape of the convict and has furnished bonds for \$20,000. The schooner is presumably a Canadian craft although one of the part owners is an American citizen, but whether an international claim can be founded on this circumstance for McGarigle's return, or otherwise, remains to be seen.

TABLE showing the business and position of the

CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, Presdt. R. HILLS, Secty. ALEX. RAMSAY, Subt.

PERIOD	Assurances in Force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1850	814,902	27,838	1,200	41,873
1860	3,366,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,856	1,845,862	4,297,852
1886	39,511,759	1,493,405	3,410,475	7,396,777

J. W. MARLING, - - - Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000
 " Investments 32,000,000
 Investments in Canada, over 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—21 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

ARMBRECHT'S

TONIC * COCA * WINE,

(COCA KRISTOXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital force."

ARMBRECHT, NELSON & CO.,
 Grosvenor Sq., London, Eng.

For sale by leading druggists,

PHOENIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
 LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
 (Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

H. RUSSELL POPHAM.

W. H. NOLAN.

THE EMPIRE BUTTON CO.,

MANUFACTURERS OF

VEGETABLE IVORY

BUTTONS

Gazette Building, MONTREAL.

Wholesale Trade Only.

Wm. H. ARNTON, Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

BEST PLACE

to buy a FIRE or BURGLAR PROOF

—SAFE—

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

THE CANADIAN

Journal of Commerce.

MONTREAL, AUGUST 5, 1887.

THE WHEAT SITUATION.

In making their estimates of the future progress of the wheat market too many writers base their predictions upon the crop estimates of this country and the United States only. A small reported shortage in the crop of any one section of this continent will often form the text for enthusiastic editorials, written in good faith, but starting from erroneous premises because the crop estimates of England's great dependencies are not taken into consideration. In these days of cheap and rapid transportation, every market, no matter how distant it may appear to us, is able to prove itself a factor in establishing the future of prices and therefore we lay before our readers a few figures as to the condition of the Indian and Australian crops from which they can draw their own conclusions. The statistics on this point published by the foreign Bureaus of Agriculture are usually too cumbersome and bewildering to interest the average reader, we therefore reproduce the totals only, in English measure, for purposes of the necessary comparison.

To commence with the United Kingdom it is apparent that 1887 will be a "clay land" year and that cereals grown on light sandy soil must suffer more or less from

the drought; still the latest advices represent the wheat crop in excellent condition and making rapid progress towards maturity. The other cereals have not done so well and barley, oats and peas are reported to have suffered severely from the drought, especially on light soils.

The third and final report upon the prospective wheat crop of India points (from official estimates) to a shortage of 17,944,976 bushels from that of 1886, and to one of 63,679,130 bushels from that of 1885. The figures given for the present year are 238,585,947 bushels, a crop far below the average which may be placed roughly as equivalent to 266,373,333 bushels, but it must be remembered that, although a shortage in the crop is a valuable factor in forming a forecast of the market, the future course of prices depends, not upon the actual amount of the crop, but on the surplus over domestic needs exported to European markets where it comes into competition with our own. A glance at the following table will show that the surplus exported is not fixed by the relative size of the crop but has increased steadily each year, entirely independent of the amount produced, and consequently we cannot assert that because the crop of 1887 is a small one that, therefore, the proportion available for shipment will be in any way curtailed. The figures read as follows:—

	Crop.	Surplus exported.
1882-4 (about).....Bush.	260,000,000	29,550,741
1884-5.....	362,265,977	39,312,969
1885-6.....	256,530,923	41,558,249

During the three months and a half, from the first of April to the 16th July of the present year the export has been 17,520,000 bushels, a figure slightly in excess of that for the same period in 1886. Consequently, it is evident that no reliance can be placed upon any estimate of crop as a means of determining the amount available for export and that any increase in European prices might result in attracting still larger supplies from Indian ports.

The statistics from Australia show a startling increase over those of last year, and appear to indicate that the great southern continent is destined before long to prove another powerful competitor in the English markets. The exports to Great Britain for the first six months of the present year amount to the equivalent of 2,566,857 bushels of wheat. When it is remembered that during the corresponding period of 1886 the total export was only 456,571 bushels, the growing importance of Australia as a factor in determining prices in the future, can be easily realized.

All the considerations point to the improbability, if not impossibility, of this continent being able to dictate prices to the consuming centres for the crop of 1887, in spite of the assertions of enthusiastic speculators to the contrary, and therefore

it would be well for the farmer not to build his hopes upon the crop reports of this continent only, as has been the case in the past. If by any combination prices should be advanced to a much higher figure than is at present indicated, we can safely count upon an increased flow of Indian and Australian grain into English markets that would soon result in a return to a more reasonable level. America is certainly the most powerful element in the British grain market, but she has many formidable rivals whose producing powers are increasing steadily day by day and are kept pace with by increased transportation facilities. She is no longer absolutely mistress of the situation, a fact well worth bearing in mind, and consequently it may be well to remember also that the indications are that in the ensuing year it will be London that will fix the price of wheat and not the exporting points who supply her.

THE BRITON MEDICAL.

The appointment of Mr. William Fitzgerald, Dominion Superintendent of Insurance, as official liquidator to the estate in Canada of the Briton Medical and General Life Association, marks the closing scene in the winding up of that unfortunate company so far as Canadian policy-holders are concerned. Thanks to the patience, energy and skill of Mr. William Plender, the provisional liquidator, who now returns to England, matters are in such shape that an immediate cash distribution on the basis of 35 cents in the dollar can be reasonably expected, a figure far above that which will accrue to the British policy-holder even as a reversionary asset.

A very important principle was involved in this settlement, and one whose tacit acknowledgement by the highest English judicial authorities will materially strengthen the hands of Canadian policy-holders should a similar case ever occur again. It might reasonably have been argued that, since the company was a purely British Association, having its headquarters in Great Britain, and numbering the bulk of its policy-holders in that kingdom although it had issued policies all over the world, a liquidator should have been appointed in Great Britain, the residence of the great majority of creditors, who should have administered the affairs of the company over all its branches, of course having due regard to local legislative requirements. But by withdrawing their appeals against the petition of liquidation in this province and against the Ontario judgment for the distribution of the funds in the hands of the Minister of Finance, the Directors of the Association have tacitly acknowledged the right of the Canadian courts to administer local laws to control business done by Eng-

lish companies within their jurisdiction, and to distribute the official deposits at Ottawa for their own especial behoof.

Compare the present standing of the Canadian policy-holder with that of the English, and we find that while the Canadian, under the winding up act, will receive an immediate cash payment of 35 cents in the dollar or the equivalent of seven shillings in the pound, the English policy is reduced to an amount that equals the share of existing funds applicable to this policy and the amount which the ordinary annual premium will assure less expenses and contingencies. This has been estimated at six shillings in the pound, but owing to the uncertainty of premium collections and other contingencies, the official liquidators are working on a basis of only three shillings in the pound, and even this is only a reversionary asset and dependent upon the continued payment of the original premium by the policy-holder, while, in the case of the Canadian, there is an immediate payment to policy-holders of seven shillings, without any further liability for premiums.

The principle involved is a most important one, and its decision in favor of exclusive Canadian authority over monies deposited in Ottawa as security for business done in this country, forms a precedent that it will be hard to disturb. Fortunately it is far from likely that any other British company doing business in the colonies will be subjected to the disastrous embezzlement and mismanagement which have ruined the Briton Medical, but still the fact that the principle that the deposit made with the Government at Ottawa for the security of local policy-holders does not form one of the general assets of the company, but is held entirely for their sole behalf, has been acknowledged by the highest judicial authorities of Great Britain, and the additional recognition of the fact that the Colonial courts have power to order the winding up and to appoint liquidators to any company doing business within their jurisdiction is a most important legal step, and one which will lend additional strength and security to the Canadian policy-holders in British companies. The whole case is a novel and therefore interesting one, and it has been the means of calling forth decisions that will form precedents in future insurance procedure.

WATER TRANSPORTATION.

The Rochester canal convention recently in session, strongly upheld the importance of free waterways and once more it has been publicly acknowledged that New York owes its supremacy not alone to its natural situation, but also to the construction of the Erie canal. The diversion of traffic by rail to other cities was investi-

gated but the sense of the meeting was that water transportation is still the cheapest and that so long as the Erie canal can be maintained in a state of efficiency and free from tolls the rivalry of competing ports could not be a cause for serious misapprehension.

As has been frequently pointed out, Montreal, possessing the advantages of position, of distances and a much superior lake and canal system of transportation, has yet seen almost the entire traffic of the great West quietly diverted at Buffalo from a direct course down the St. Lawrence in deep water to the narrow, tortuous channel of the Erie canal, a veritable mud ditch in comparison with the Welland and St. Lawrence canals, which latter now pass vessels carrying close upon 25,000 bushels of grain. In past seasons the entire blame of this has been laid upon the government for not complying with the demands of forwarders and freeing the Canadian canals from all tolls whatever; but other causes have contributed not a little to this result, and the forwarders themselves have not neglected to put their rates up to a point which they thought the traffic would bear whenever the government has made temporary reductions in the canal charges. The immense import trade of New York exercises a great influence, drawing forward a constant stream of Western grain to complete the cargoes of outward bound steamers and naturally the large traffic causes a keener competition in ocean freight rates than is possible at Montreal. Occasionally the Western shipper can obtain lower rates here for his grain than at New York but it can readily be seen that the advantage in this respect is more frequently with New York and the habit of dealing there once contracted is not likely to be readily broken off, particularly as the business with that port can be continued during the winter season by rail. To offer advantages which would induce the Western shipper to turn his attention to this port it would appear to be necessary to complete the contemplated enlargement of the St. Lawrence canals, to free them from all tolls, to create a larger ocean traffic at this port and to free the shipping from certain of the harbor and river dues now charged.

The government is already committed to an enlargement of the canals but it will be proceeded with gradually and some years must elapse before a really representative lake vessel, laden at Chicago with 50,000 or 60,000 bushels can reach Montreal without breaking bulk, even under the most favorable conditions. When that time arrives Montreal may well hope to secure a larger share of the grain export trade of the West. The question of freeing the inland craft from canal tolls is one that is yearly discussed

and the authorities have granted reductions for several seasons past as an experiment. Whether this has stimulated traffic on the canals to a reasonable extent will no doubt be established by returns, extending now over several seasons, and a permanent reduction, amounting almost to an abolition of tolls, will, it is hoped, be enforced. The total abolition of tolls is probably too much to expect in view of the enormous outlay already incurred. The traffic ought to be able to support fixed charges such as canal wages and repairs and also contribute an amount for interest on the millions expended. As to the creation of a larger ocean fleet, adverted to above, this must depend to a large extent on the development of the country as with the low rate of freight, cargoes both inwards and outwards become a necessity. Any novice can see that it will not pay a steamer to come from Liverpool to Montreal in ballast for the purpose of carrying back a cargo of grain while any sort of a paying freight can be obtained to New York. In this connection the favorable fact must not be lost sight of that considerable quantities of heavy goods for the Western States are imported by way of Montreal and a perfected and cheap canal system would foster this traffic. Another point connected with the traffic, as a whole, has reference to the charges on shipping imposed to meet harbor improvements and expenditures and the cost of deepening the ship channel through lake St. Peter. These should be reduced, or better still, abolished, but until the government should the lake St. Peter debt nothing can be done in this direction. Lower tonnage and wharfage dues mean lower freights, or in other words, more money for the farmer who would be able to deliver his grain in Liverpool at a cheaper rate, while the Canadian route would be placed in a much better position to compete with other ports.

It will be readily seen that the question of transportation is not an easy problem, although a great deal of talk has been indulged in about remedying all existing grievances by one comprehensive master stroke. Those who prefer to wait for great master strokes generally wait long, and as half a loaf is better than no bread, no piece meal remedies should be abandoned or left untried. We are inclined to envy the progressive canal policy of the New York State, nevertheless, for we find that the Rochester Convention is of opinion by resolution unanimously adopted, "that the improvement of our canals in the manner proposed when completed, by reducing the cost of transportation to the lowest passable rate, will attract a largely increased traffic from the great Western and Northwestern producing states and Canada and our other inland cities of the States of New York, thereby increasing rapidly the

wealth and population of those cities and reducing thereby the state taxes upon the remainder of the state, producing a largely increased markets for the valuable products of the farms of our state."

The convention adopted the suggestion made in the report of the Superintendent of Public Works, which recommended the appropriation of \$100,000 for the purpose of removing the deposits from the bottom of the canal and restoring it to the former depth. The resolutions further say:—

"Whereas, the canals of our state have been made free of tolls upon all property passing over the same, including the property of the Dominion of Canada as well as of the states of the union, therefore resolved: That in the judgment of this convention just reciprocity demands that the canals of the Dominion be made free of tolls to the commerce of the cities of the United States passing through the same, and that a committee of three be appointed by the president of the convention (Hon. George Clinton, of Buffalo) to confer with the Canadian authorities and to present the same to the treaty making power at Washington."

MARITIME LIENS.

So far as Canadian merchants and outfitters are concerned there is no more important point in British maritime law than the principle of maritime liens. Hitherto, or at all events since the celebrated decision of the Privy Council on this subject in 1852, a maritime lien has been looked upon as a privileged claim upon a ship (or in cases of salvage upon her cargo), which springs into existence immediately upon the occurrence of certain events, and which at once claims priority over all other debts whatsoever except previous maritime liens, and must be satisfied even if all outside claims be excluded. For instance, should a collision take place, and either or both vessels suffer damage, instantly from the very moment of the shock, a maritime lien involving an indefeasible right exists for the owners of each vessel over the other for the damage sustained, a right which remains good even if the ship be sold or mortgaged time and time again, and which can be collected long after she has passed out of the hands of those who owned her when the lien first became existent.

The sweeping nature of such a lien can be well imagined, and consequently any decisions limiting its sway are of paramount interest to all those who are connected with shipping in any form or manner. For some time past there has been an evident tendency in legal circles to circumscribe the application of the maritime lien with in very much narrower bounds than has heretofore been the case, so that at present the only cases in which the maritime lien is unquestioned are those of damage done by a ship, of salvage services, of wages earned, or of money ad-

vanced upon the security of a bottomry bond.

The change in the interpretation of these liens that is most important to Canadian merchants is in so far as it affects the collection of monies due for necessaries supplied to a ship. Previous to 1872 it was always supposed that such a lien did exist, and that the supplier of such necessaries had a priority of claim even over a mortgage, and it was only last year that the Court of Appeal and the Privy Council decided that such was not the state of the case. Not only this but the present year has witnessed a vigorous attack upon the hitherto unquestioned lien of the captain of the ship for all disbursements made on her behalf; an attack which, fortunately for Canadian suppliers, has up to the present proved unsuccessful. Were it not for the existence of this lien what security would the Canadian supplier have for the payment of his bills? He could not be expected to know the financial rating of the firm who owned the ship to whom he supplied the stores, but, so long as the maritime lien for the captain's disbursements exists he has always got ample security. The captain can always draw upon his owners and both he and the merchant know that if the bill be dishonored the maritime lien will obtain the proceeds out of the ship's value. By English law a clear liability to pay for disbursements is held to be a legal equivalent for an actual payment of cash, and confers an equal right to a maritime lien, so that although the suit be nominally brought in the captain's name, the real claimant is the merchant who supplied the necessaries.

Of course all those interested in mortgages on shipping have their security naturally injured to a certain extent by the sweeping character and unexpected appearance of maritime liens. They inveigh bitterly, and with some degree of reason, against what they term secret claims, since, as we have pointed out above, a lien of this character clings to a vessel long after it has passed out of the hands of those owners who incurred it, and is liable to be sprung suddenly on an innocent holder; but, looking upon the matter from a broad point of equity, it will be seen that the principle is a just one. It is only reasonable that the merchant who has repaired or supplied a vessel with the necessaries requisite to enable her to reach her home port in safety should have a prior claim to him who has merely advanced money upon her on a mortgage, especially as the captain through whom the lien is made has rendered himself thus liable for the advantage not of himself but of the vessel and crew, and ultimately therefore for the benefit of all those who pecuniarily interested in her. Were the captain's right to a maritime lien for

necessary disbursements curtailed or abrogated, a feeling of uncertainty and distrust would spring up that would drive respectable merchants from the trade, and it is therefore in the best interests of commerce that it should be maintained in its integrity.

CANNED GOODS.

An unusual amount of interest seems to be attached to all descriptions of canned goods this season, both in this country and the United States. The reports of damage to the crops by the hot weather and the drought, started in the interests of packers, have induced an active speculation in the line of fruits and vegetables, while if we are to credit the news from the coast the fishermen have not secured a heavy catch of either salmon, lobsters or mackerel, and the pack will be below the average.

In this city there is a probability that canned goods will be more freely dealt in by the wholesale grocery trade, the prospect of firm and advancing markets being an inducement to many to make purchases. The losses of a few years ago, when every grocer found that he had more on hand than he could sell, caused the trade to fall into the hands of specialists to a great extent, and these parties being able to follow the course of the market closely, and keep track of stocks and other conditions, reaped a satisfactory profit. These goods in reality require particular attention, more so than many lines comprising a grocery stock, and caution cannot be too strongly advised, packers being in a good position to control the market to their own advantage, and to keep the position of stocks entirely to themselves. Year after year it has been the practice to run prices up at the opening of the season on reports of a light pack, and too late the purchaser finds that he has bought at the highest price of the year. This season the conditions seem specially favorable to the canners, and a careful survey of the field in both the United States and Canada detects only one weak point—for the packer, and that is California. In that state the orchard products will be phenomenal, and the fruit pack of 1887 will be one of the finest in the history of the industry. It is a common mistake that prices are higher all round than at this season last year. Old pack tomatoes sold in July, 1886, at \$1.85, while they have been quite recently offered through brokers at \$1.30. Lobsters which sold last year at \$1.45 are worth today about \$1.15, wholesale, although desperate efforts have been made to quote them higher. Aylmer corn and Yarmouth sugar corn and string beans are also lower than in 1886.

For the most part, however, prices are a decided improvement over those of a year

ago, and it is much to be hoped that the trade will be profitable to all engaged in it, as this industry is assuming considerable importance in Canada. Sales of new crop tomatoes have been made west at 97½c and \$1, and higher prices are reported on spot. Roundabout enquiries for tomatoes have also been received in this city from the west, which, if genuine, would indicate that the position is a strong one. The demand for lobsters seem to be less keen, while there is an increasing enquiry for salmon and mackerel. Formerly scarcely 100 cases of mackerel could be placed in Montreal, but this favorite fish with Americans is becoming more appreciated. A quantity of old lobster of a certain noted brand is said to have been held here for some time at a price considerably above market. The chief feature at the moment is the continued rise in the price of salmon. Columbia river brands have sold at \$1.80 in New York, and outside river fish have been contracted for at \$1.35 @ \$1.40 f.o.b. San Francisco. Several of the best packs of Alaska salmon have been contracted for in full. There has been some late fishing on the Columbia, but the extent is not reported. Some packers will meet their contracts in full, while others will not be able to fill over fifty per cent of their booked orders. Dealers are at a loss as to what is likely to be the opening price for peaches. Packers are uncertain of the crop and price, therefore they are unwilling to name figures at which they will accept contracts. One Baltimore packer has ventured on a prediction of \$2.50, but the trade smile at this as being out of reason. California packers, encouraged by the reports from the East, and also by an increased Western demand for standard goods, have advanced their prices from \$1.60 to \$1.80 @ \$1.90.

The ruling prices in this market to the jobbing trade are as follows:—

Lobsters, per doz.....	\$1.20@	\$1.25
Salmon, ".....		1.55
Mackerel, ".....	0.95@	1.00
Clams, ".....		1.40
Oysters, ".....		1.35
Fr. Sardines, ½, per 100.....		9.25
Am. Mustard, ½, ".....		12.50
Corned beef, 2 lbs., per doz....		2.66
Lunch tongue, 1 lb., ".....		2.75
Mar. peas, No. 2, ".....		1.45
Fr. " No. 1, ".....	1.65@	1.75
Aylmer corn, No. 2, ".....		1.35
Yar. sugar corn, No. 2, ".....		1.80
" " No. 3, ".....		2.30
Tomatoes, No. 3, ".....		1.30
Lima beans, No. 2, ".....		1.80
String " ".....		1.25
Baked " No. 3, ".....		2.10
Yel. peaches, No. 2, ".....		2.25
Pineapples, No. 2, ".....		2.25
Best pie peaches, No. 3, ".....		1.50
Strawberries, (new) " 2, ".....		2.00
Raspberries, No. 2, ".....		2.00
Gooseberries, No. 2, ".....		1.85
Cherries, No. 2, ".....		1.85
Green gages, No. 2, ".....		2.00
Apples, No. 3, ".....		0.90

Pears, No. 2, " . . .	1.85
Roast chicken, No. 1, " . . .	2.60
" turkey, No. 1, " . . .	2.75
Pigs' feet, No. 2, " . . .	3.00

American goods are still used to a considerable extent in this market and one importer recently paid close upon \$150 in one day in duties alone.

RUSSIAN FINANCES.

The old saying that peace has its victories no less great than war has received additional confirmation from the financial triumph recently achieved by Germany over her Muscovite neighbors. For some time past, under the advice of the National or Pan Slavist party, of whom Mr. Katkoff, the celebrated editor of the *Moscow Gazette*, whose death has just been telegraphed, was looked upon as the mouthpiece, the Russian government have been engaged in an anti-foreign policy, which has proved extremely exasperating to the German nation. Not content with enormously increasing the duties on iron and steel, so as to virtually close Russian markets to the German manufacturer, they proceeded to impose special duties upon his wares and to discriminate against him in other ways, so as to place him at a disadvantage before his English competitor.

Naturally, this created a growing animosity in German political circles, and last month finding that remonstrances were unavailing, the official German press, under the guidance of Bismarck, commenced the celebrated onslaught upon Russian securities which not only caused a panic at St. Petersburg, but necessitated the hasty despatch of Count Shouvaloff to give official assurances that the obnoxious policy would be at once discontinued, and that in future Russia would seek to cultivate more friendly economic relations with her powerful neighbor.

The attack was indeed a most formidable one. The Courts of Chancery ordered all trustees or guardians to withdraw any trust funds invested in Russian securities. The leading financial firms were quietly notified that to hold or invest in Russian stocks would be considered an act unfriendly to the government, and last, but by no means least, the official press drew attention to the wretched condition of Russian finances, the yearly excess of expenditure above income, and the steady decrease in her foreign trade. So thoroughly did the German investors take the alarm that nearly sixty million dollars worth of Russian securities were flung upon the market, causing a decline that even the heavy supporting orders of the St. Petersburg cabinet were hopeless to stem, and which caused Russian railway bonds to fall ten marks in one day. The German Imperial Bank intimated its in-

tention of calling in all loans based upon Russian stocks, the Bleichroders refused to carry out their scheme to convert the outstanding loans into an issue bearing a lower rate of interest, the Rothschilds declined to touch the new loan and it became apparent that nothing but immediate submission could save the wreck of the Russian credit.

That this present submissive attitude and promised change of policy will be lasting we may well doubt; but still the mere fact of its enforcement proves to what an extent Russia is in the power of Germany. Cut off from English sources of supply, she is absolutely dependent upon Berlin, since Paris financiers would probably be too much interested in any European war that might arise to give her any assistance, except at exorbitant figures. It is stated that the responses of the Russian people to the application for an internal loan have been full and ample; but, if so, how can we reconcile this statement with the very evident panic that ensued directly the German source of supplies showed signs of being cut off? If the Russian government can really rely upon its own population to take up its loans, why should it make such strenuous efforts to place them elsewhere? Possibly it is because the government is well aware of their real value as investments, and consequently prefers that the ultimate loss shall be borne by foreign investors rather than by its own subjects.

MERCANTILE INTERESTS AND INSURANCE.

(IV.)

Before closing our remarks upon this subject it may perhaps be as well to point another erroneous idea as to fire insurance which is probably wider spread than might be imagined. It is a popular but utterly mistaken belief that the question of loss by fire is one in which underwriters are interested to a far greater extent than any other class of citizens, and that therefore it is only fair that the initiative in providing fire appliances, exercising supervision over the erection of buildings and insisting upon proper precautions being taken against the risk of fire, should naturally fall upon the shoulders of the companies.

This is altogether a mistaken idea. Loss by fire is a public calamity of which the underwriter simply bears the same share as any other good citizen, because the property destroyed means simply so much of the wealth of the community wasted; a waste that must be made good or else the loss thereby incurred be borne by the community at large. Of course insurance companies are organized for the purpose of affording the immediate sufferers indemnity for the greater portion of their loss; or

in other words they lift the burden of the calamity from the shoulders of the insured and distribute it over a large body of shareholders and co-insurers; but it must be remembered that whatever sums are thus paid out, are collected in the form of premiums from the insuring public, and consequently, it makes but little difference to the companies whether the losses thus paid out are greater or smaller in degree. The loss is in reality borne by the whole community since, if losses in any class become excessive, the premium rates of that class are increased, while if they become lighter a corresponding reduction in the cost of insurance will speedily follow.

It must be always borne in mind that it is not the capital of the insurance company that is supposed to bear the losses incurred by fire waste but the amount collected as premiums on risk. Should at any time the premium income not suffice to meet losses and expenses of management, if not dividends to shareholders also, either the rate of premiums would be advanced or else the shareholders of the company would proceed to wind it up so soon as they found their capital becoming impaired. Hence it is evident that the amount necessary to pay these losses is really levied upon the whole community, and the insurance company may be looked upon as merely the medium whereby the insurance money is collected in small amounts from the many and disbursed in large ones to alleviate the distress of the few. This is really the true state of the case and therefore the commonly received doctrine that the loss by fire falls upon the insurance companies only and that, consequently, it is paramountly their duty, in self defence, to take upon themselves the onus of insisting upon the provision and proper condition of fire appliances, the overseeing of improperly constructed buildings, and the existence of an adequate water supply, is not based upon any real foundation and consequently is not correct. The loss falls upon every good citizen, individually although indirectly, and it is therefore to his own personal interest, as well as his duty to his fellow citizens to strengthen the hands of the insurance companies by his hearty support of their untiring efforts to reduce the present high percentage of fire waste.

STYLES AND FASHIONS.

The present season is now so far advanced that it is useless to look for new samples of summer goods. Already fall fabrics are displayed on the wholesale merchants counters and the farseeing retailer is advertising his midsummer sale of spring and summer fabrics and endeavoring to clear out the remainder of his present

stock to make room for his fall purchases. We can now look for nothing new in the store windows for at least a month and, considering the immense diversity of patterns we have seen this summer, can hardly expect any startlingly new departure even then.

Heliotrope, as every one now knows, is on the wane. It has become too common, and besides is not a durable color; cardinal too, which hitherto has been the popular relieving color, appears to be losing ground, probably because it is trying to sallow complexions. Dove gray, on the other hand is undoubtedly the popular color at present and meets the eye in every direction and there is also a distinct movement in favor of the various shades of green; mastic, leaf, and grass green having the most call. In this estimate we do not include white, for that is always a favorite in warm weather and with the thermometer among the nineties there is nothing so pretty, so serviceable or so cheap. True it soils easily, but it costs but little to get up and involves no fear of fading the colors as would be the case with any colored fabric.

The fresh airy white muslins and lawns, whether embroidered or trimmed with lace, decidedly hold first place for young girls. Pink, blue and mauve cottons are also well called for, but these dresses must be stylishly and effectively made to be striking and have usually pointed or jacket bodices. In these dresses the taste for waistcoats is shown and if they be made of white pique or of soft silk or lace they have a very pretty and dressy effect. In tailor made dresses gray still holds the front place and the browns and beiges have to take the second rank in popular favor. The only modification is the introduction of faint lines or checks of other colors on the gray ground. For older ladies silk is more in vogue than during past years and moire and thick-ribbed silks are being worn with greater frequency than heretofore. Some of the very oldest styles in watered silks are being revived and brought out as novelties, and moires with brocaded figures and wandering stripes are also meeting with an encouraging sale.

Among new August seaside toilets we noticed a very pretty combination of white serge and beige embroidery. The skirt is of white serge but only one panel is visible on the left side and that is entirely covered with a Bonnaz pattern in beige soutache. The tunic which covers the rest of the skirt is of beige-colored vigogne. The bodice is peaked in front and has a plain postillion at the back; it has a plastron of white serge heavily embroidered with beige soutache. Another very tasteful model was a fancy woollen Madras, in which the prevailing gray tint was lit up

with streaks of red and blue. The skirt was plaited in loose plaits widely divided, a Robespierre scarf-sash of gray sicilienne encircled the waist and fell in long lapels on the left side finished with a passementerie tassel, and the short jacket of gray serge braided with black opened over a plastron of the sicilienne fastened at the waist under the Robespierre sash.

RECENT CROP REPORTS.

The latest information as to the condition of the crops in their respective localities, sent in by correspondents, cannot consistently be called a favorable showing. In fact, in certain districts the outlook is discouraging and the general impression seems to be that the yield of cereals will fall considerably below the average. Only the one reason is given for this alteration in the outlook from all over the country, and that is the unusually hot weather extending without a break from May last, and the persistent drought from which nearly every portion of the country has suffered. In this province the withered, burnt-up grass, the dry wells, and the abundance of insect pests, testify to the constant scorching heat to which they have been subjected almost without a break for the past three months. The market gardens in the vicinity of this city are parched and withered, and what vegetables have been saved have been rescued solely by an expensive system of artificial irrigation, while the few inches of water now remaining at the bottom of the great majority of wells is a significant indication of the rainless summer we are experiencing. Peas are ripening prematurely all over the province, and the yield consequently will be small and poor in quality, the root crops are in danger from the severity of the drought and the abundance of predatory insects it engenders, but the oat crop on the other hand has turned out well, more especially in some of the lower counties.

From the Maritime provinces we have a repetition of the same complaint. A correspondent writing to the *Mail* from the Annapolis Valley, says this season's drought has dried up creeks and ponds which have never failed before in the memory of the oldest inhabitant. Manitoba and the Northwest have not suffered anything like so much as the Eastern provinces, since the early part of the season was marked by copious rains, which enabled the cereal crop to obtain a good start on its road to maturity. But even from here we learn that the late continuous heat has done great damage, more especially in the great arid plains to the west of Broadview, and it is now known that the crop of grain to be harvested will fall very far short of the estimates made in June.

From Ontario better reports are received, and those lake counties which were favored with a proportionately larger rainfall have not done so badly, but still even there the crops

are only a bare average. The drought has been as continuous in the eastern portion of Ontario as it has in Quebec, and consequently those counties furnish the same record. Both fall and spring wheat are reported as suffering so severely from lack of rain that the crop can be only a light one, and although barley has done well the other cereals will fall below the average. The hay crop was a success, but the pea crop is an utter failure and so far as can at present be judged the root crop will be meagre both in quality and amount.

This is by no means a favorable outlook for the country and as at the present low rates ruling it seems evident that a poor crop means if not actual loss to the farmer at all events, greatly reduced profits, it may be expected to react to a greater or less extent upon general business. There is a growing feeling that the cry of 'good times' was raised somewhat too early and that the smaller merchants were consequently tempted to strain their resources in order to be ready for the anticipated better demand. Certainly the persistency with which a large number of small failures are recorded week after week lends coloring to this statement and we have repeatedly drawn attention to the fact that a certain under current of tension existed in business circles which called imperatively for conservative trading. If a poor harvest causes money to become scarce among the agricultural community, it will be only a question of time before the weaker storekeepers are compelled to succumb to financial pressure, and this will in its turn react upon the larger houses and on the financial institutions. Old business men, commenting on the situation, think it well to hang out cautionary signals and we should not be doing our duty to the business community if we did not direct their attention to the decreasing brilliancy of the commercial horizon.

The Interstate Commerce Commission has delivered its opinion in several important cases. The cases entitled Louis Larrison against the Grand Trunk Railroad Company, and Michigan Central Railroad Company against the Grand Trunk Railroad Company, were, by consent of the parties, heard together. The charge is unjust discrimination. Larrison claims that the road would not sell him a 1,000-mile ticket at the price paid by commercial travellers, and the Michigan Central Company complained that the Grand Trunk Company was selling to commercial travellers at lower rates than to the public generally. The defendant admits the fact as charged, but avers that nothing alleged is in conflict with the laws. The opinion concludes as follows:—"Common carriers may continue the issuance of mileage passenger tickets, the charges for which must be reasonable and just, and free from unjust discriminations or unreasonable preference. Persons belonging to the class known as commercial travellers

are not privileged to ride over railroads at lower rates than are paid by other persons. Whatever reasonable rates commercial travellers are made to pay other travellers may be made to pay. To charge one more than the other is unjust discrimination, and this is true whether tickets issued are mileage tickets or in some other form. The refusal of the defendant, the Chicago and Grand Trunk Railway Company, to sell the complainant, Larrison, a 1,000-mile ticket for \$20, the price at which said company was selling such tickets to commercial travellers, and the neglect to publish rates at which defendant was offering to sell mileage tickets, were alike in conflict with 'the act to regulate commerce.'

The inquiry of the committee appointed to investigate the affairs of the Ontario Investment Association is still progressing, but it cannot yet be predicted how high a figure the loss will ultimately reach. From a commercial contemporary, whose proximity to the Association's headquarters gives it exceptional facilities for arriving at the absolute facts, we learn that a sum stated to be \$60,000 has been taken from the society's funds by collusion between the late president and the solicitor. The method given was to issue cheques signed by the president and payable to the order of the solicitor, of which the proceeds were ostensibly to be applied to legitimate purposes. It is then claimed that Mr. Cronyn used these cheques for speculation on margin in Chicago, and that he did so with the full knowledge of his superior officer. Be this as it may, and there are probably grounds for doubting its correctness, it has certainly caused a greater feeling of insecurity among the shareholders of the institution and has resulted in a heavier decline in the value of its shares than the amount of the loss would appear to warrant. It should be remembered that the Association possesses a paid-up capital of \$700,000 and a reserve fund of \$500,000. These facts should certainly remove any idea that the present loss can in any way hamper the future prosperity of the society, while a more rigid carrying out of the system of auditing can be relied upon to effectually abrogate the possibility of its re-occurrence.

The handsome river front of our port with its solid stone sea wall, furnishing protection from ice jams in the spring and fall, and a railed promenade in the summer months, is to be woefully disfigured in the effort to keep out the floods which of late have become an annual occurrence. Already the iron railings and the stone pavement facing the harbor have been replaced for some distance by huge high wooden posts and heaps of earth used in the construction of the temporary embankment. Commissioners street is rapidly being made most unsightly, and even narrower than before, but Montreal will suffer almost anything and spend any amount of money rather

than the recurrence of another disastrous inundation. The City Council has decided to take over the charter and stock of the St. Gabriel Levee and Railway Company and proceed with the work itself. Under the charter the capital of the company was fifty thousand dollars of which \$5,000 were subscribed. In order to comply with the provisions of the charter members of the Inundation Committee will be appointed directors, but will be indemnified against all responsibility by the city. The construction of the dyke will be commenced at once. This part of the work is to furnish protection to the upper part of the harbor, including Point St. Charles. There is some hope that the works can be advanced sufficiently to prevent serious damage from fall floods.

SOME statistics are always interesting and amongst others those giving the ebb and flow of immigration. The United States continue to attract hundreds of thousands from the old world and for the year ended June 30th, there is an increase of about fifty per cent over the preceding year, a greater increase than was looked for. The total was 483,116. The increase is most notable in the case of Italians, the immigrants from Italy having been 21,503 in 1886, and 47,524 in 1887, a larger increase relatively than any other nationality is credited with. The Germans proper show only a slight increase, while the Austrians have almost doubled. The immigrants from Ireland were 68,130, as against 49,198 in 1886. The increase in English and Welsh immigration is larger, amounting to nearly 50 per cent. The Scandinavian immigration is also increasing rapidly, the figures being for 1887, 58,741, and for 1886, 39,983. Of the total immigration of 483,116, 377,055, or more than three-quarters, entered at the port of New York. Boston came next with 36,309; Baltimore received about the same number, and Philadelphia stood fourth with 31,048.

Messrs. BARFF & Co., in writing from Zante under date of 12th ult., say: "The progress of the currant crop towards maturity is most satisfactory, but there are serious complaints from several districts on the opposite coast, as also from the island Cephalonia, of the quantity showing less than last season." Patras advices say the prospects are most favorable, and that the crop will probably be 10 per cent greater than last year, or say 140,000 tons. Advices regarding the new crop Malaga raisins all agree in a good yield the present season. The weather has been exceedingly favorable, and good authorities place the probable yield at 1,000,000 to 1,150,000 boxes. Opening prices have not been determined on. Though the leading merchants in Spain would prefer to see them open low, so as to more strongly compete with the California product; the belief is entertained that speculators, assisted by the

growers, will succeed in forcing an upward move in values. The almond crop is reported from Malaga as small, but quality excellent.

THE fishery protection fleet seems determined to enforce the law with greater strictness and the seizure is reported this week of the American sloops, *Fanny* and *James Garfield*, in the Quoddy river, bound for Eastport, Me., with cargoes of herring, the vessels having neither entered nor cleared at a custom house. Pending the receipt of further particulars, instructions were issued by the department to release the vessels on the deposit of a small fine. It is understood that the principal topic of discussion at yesterday's Cabinet meeting at Dalhousie, N. B., was the recent fisheries seizures. This is the first occasion on which a Federal Cabinet meeting has ever been held in New Brunswick, although sessions outside of Ottawa have not been infrequent. During the Mackenzie Administration there was a two days' meeting in Montreal. Hon. Mr. McLelan, Postmaster-General, was sworn in at a special Cabinet meeting held at Quebec in 1881, and the Ministers who went East to welcome Lord Lorne to Canada held a sitting in Halifax.

A PARAGRAPH has been going the rounds of the daily press to the effect that a New York firm, Rubens Bros., were about to sue the Ontario Bank for \$1,500, the value of a consignment of furs, consigned by them to the insolvent firm of W. H. Parsons & Co., which were warehoused by the latter firm and the warehouse receipt deposited as collateral for an advance from the bank. We may say that the bank officers in this case merely acted in the ordinary way of business; the warehouse receipt was deposited by Parsons as collateral in the usual manner, and any assertion to the effect that the bank should not have accepted it, or ought to have known that Parsons had no right to give it to them, is simply absurd. Nor, indeed, has any suit really been instituted. An attachment upon the goods has been served, but no other papers, and it is expected that, as soon as the New York house realize the futility of their claim, even this will be withdrawn.

THE versions given in the daily press of the action of the London Guarantee Company in pursuing Parent, the defaulting cashier, are entirely erroneous. The company claim that they are not taking any proceedings against him, nor have they spent over \$3,000 in expenses already. The manager, Mr. Patterson, claims that the company is now not responsible to the Bank for a single dollar since all the funds stolen were recovered, and that he has consequently no reason to pursue Parent. The present prosecution is on the indictments presented by the Crown prosecutor within a few days of his absconding, and is on the ground of misdemeanor. The

Guarantee Company do not appear in the prosecution at all, and the trial is undertaken entirely on behalf of the Crown.

A CABLEGRAM from London appeared recently stating that Jay Gould and an American silver ring had founded an American-Chinese bank in Shanghai, with a capital of \$200,000,000, which institution was to receive and disburse all moneys of the Imperial and Provincial Government, and have charge of railway and telegraph contracts, coinage, issue of bank notes and the affairs of the War Department. This was declared by Mr. Geo. Gould to be absolutely foundationless. Mr. Gould said: "The very first intimation I received of the matter came through the morning papers. The whole story is an unqualified falsehood, and I cannot even guess at the source or motive of its origin. I can assure you that we have all we can attend to in this country without going to so remote a foreign locality as China, in pursuit of business."

The number of large fires throughout the United States within the past two months has become a matter of serious concern with insurance companies. The best posted men in the business say that in that time the amount of losses has been from two to three times what it was for the whole of last year. The annual losses averaged about \$1,000,000,000. The companies are all exercised over the question of how to meet what they call "those terrific losses," coming, as they do, in an unprecedented sequence. There is one striking phase of this matter which has come to the fore prominently in a few days, and that is the relation of Herr Most and his sympathizers to many of those fires. A special meeting of the New York Board of Underwriters was recently held to discuss this subject.

The liquidators of the defunct Maritime Bank have prepared a list of all who will be compelled to contribute to the assets. The number of shares held by contributories in their own right is 2,978, representing a total liability of \$297,800, and the number, in right of others, is 241, valued at \$24,000. Attached to the list is a memorandum of shares transferred within thirty days of the Bank's suspension. The circular adds that the person transferring may be placed on the list as contributor. Chief Justice Allen has appointed Tuesday, 30th August, as the day on which the list shall be settled.

The Imperial Government has forwarded to Canada copies of orders of the Queen in Council having reference to British trade with China, Japan and Corea. It is thought publication of them will be useful in view of the opening up of the new Canada-China route, and they will accordingly be gazetted.

A LARGE quantity of Canadian lumber is annually imported at Buffalo, N. Y. The following statement is from January 1st to July 1st, and shows the business this year as compared with last year:—

	1887.	1886.
Lumber, feet.....	3,713,409	4,831,330
Hoops, number.....	547,000	1,287,800
Staves, number.....	1,495,382	919,664
Bolts and wood, cords..	1,671	5,237
R. R. ties, number.....	.....	32,937
Cedar posts, number ...	14,070	450

Of the above amount 2,834,389 feet of lumber were received by lake in 1887, and 3,422,431 feet in 1886.

The revenue of the port of Montreal for July was \$123,761, an increase of 8 per cent. compared with 1886. Depth of water in ship channel, 26 feet, 8 inches. The water in the river is unusually low at present, owing to the drought. Last year we had 28 feet, 6 inches. Number of sea-going vessels, steam and sail, from opening of navigation to date, 381, against 322 in 1886. Total tonnage this year, 428,480; last year, 382,760. These figures show no decadence.

This year's race between tea steamers *via* Suez canal has been decided in favor of the "Glenshiel," whose arrival at New York quarantine was announced on Saturday after a remarkable passage of fifty-seven days. No special interest has been felt in the trip this year, however, as the several cargoes of new teas already received overland are dragging upon the market and business is not promising.

The Manitoba immigration returns show upwards of twelve thousand arrivals this year. This number nearly doubles the entire arrivals of last year. It is expected that another party of four hundred Icelanders will arrive this season. Those already there have for the most part found employment.

SHIP-BUILDING at Kingston, so far as the Montreal Transportation Company is concerned, has been suspended for the season, resulting in the idleness of some seventy men.

The traffic returns of the Grand Trunk railway company, for the week ending 30th July, 1887, show an increase of \$10,328 over the corresponding week in 1886.

The receipts of the Richelieu Company from 2nd May to 1st August were \$269,142, a surplus of \$13,101 over the same period last year.

LATE telegrams state that there has been a big run of salmon on the Fraser River, British Columbia.

HARBOR loan debentures have been disposed of at 95½ @ 98½.

Financial.

MONTREAL, Thursday Evg., Aug. 4, 1887.

The financial feature of the week has been the sudden advancing of the Bank of England rate to 3 per cent., an advance that was naturally followed by a corresponding upward movement in the street rate, which is now cabled at 2½ per cent. This step was rendered necessary in order to check the increasing export of gold and protect the bank's reserves. Its effects will probably be visible in New York, if anywhere, but it is hardly likely to disturb the local market except indirectly. Rates locally are unchanged, in fact so little is doing in stocks that the market for call loans may be considered nominal, but in mercantile paper a fair business is doing at regular rates. Sterling exchange rules slightly lower, the latest quotations being 8½@½ for 60-days sight between banks, and 8½@¾ over the counter. Demand bills may be placed at 8 13-16@15-16 between banks, and 9@9½ for the general public. Cables are unchanged at 9½@¾. The rates posted in New York are 4.82½ and 4.85, but actual transactions are made at 4.81½@¾ and 4.84@¾, with cables at 4.84½. New York funds may be quoted at par to 1-16 between banks, and at ½@¾ over the counter, practically the same rates as last week. The stock exchange presents few features of interest. On all hands it is evident that the hot weather from which we are at present suffering has driven the speculating fraternity to the cool breezes of the summer resorts, and that what business is being done is principally between the broking houses. Rates, however, keep up well, and in many cases we have to chronicle a fractional advance. Richelieu especially has come to the front, the speech of Mr. Senecal, although not swallowed in its entirety, has still produced a good effect, and we have to chronicle a gain of 2½ points during the week. In Telegraph the advance produced by the arrival of the long expected cheque, soon lost its force, and accordingly, although this stock stood at 97 at the commencement of this week, it closed at 95½, with a downward tendency. Canadian Pacific also lost half a point, and the rest of the miscellaneous list were so little dealt in that the solitary transactions reported may be looked upon as merely tentative. City Passenger still maintains its position as the highest priced stock next to Bank of Montreal, a sale of 20 shares having taken place at 227½, and in Gas a hundred shares changed hands at 217½. Bank shares show only a limited volume of transactions, and rates show very little change from those current last week.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce	604	121	120½	123
East. Townships..	10	126	126	120
Merchants	55	131½	130½	127
Montreal	34	232½	231½	216
Ontario	12	120½	120	119½
Peoples	74	112½	112	100
Union	37	93	93	90

Miscellaneous.

Can. Pacific	1100	57	56	67
City Passenger	20	227½	227½	175½
Gas	100	217½	217½	207
Land Grant Bonds \$1,000		105	105	....
Loan & Mortgage	2	113	113	110
Montreal Cot. Co.	25	110	110	100
Richelieu	1395	57	54½	78½
Telegraph	1250	97½	95½	126½

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., August 4, 1887.

The business of the week has been moderate in nearly all departments. There is some tendency to a hardening of prices, apparent in sugar, syrup, molasses and various lines of canned goods. Tobacco has scored a distinct advance this week. A set-back has been given to the recent speculation in cheese but the undertone is strong and another upheaval is not unlikely before long. Ocean freights on grain and cattle have been advanced owing to an increased demand for tonnage.

ASHERS.—Receipts have been remarkably small of late, and all the earlier lots offering have been taken for shipment. There are now no lots pressing for sale. We quote first lots \$3.75@3.80 with a better feeling; second, \$3.40. Pearls—Latest sale at \$5.40; there is very little demand for this article. Receipts since 1st Jan.: 2457 pots, 161 pearls; deliveries: 2581 pots, 188 pearls; stock in store at noon, Aug. 3: 507 pots, 27 pearls.

COAL AND WOOD.—The market is higher by 25c for anthracite. We quote: stove and chestnut, \$6.00 and egg, \$5.60. Soft coal firm. Scotch stenna \$4.25@4.50 ex-ship, Cape Breton \$3.25, and Pictou \$3.75.—Cordwood steady. Maple, 3ft. 2in., \$7; birch, \$6.50; beech \$6; tamarac \$6. Maple, 4ft., \$7.50. Scotch screen coal is selling at retail at \$6, and lower ports at \$5. Soft coal is likely to advance before long. The advance in American anthracite is partly due to a rise in freights, which are up to \$1.75 per ton. Receipts by barge lately have been light.

DRY GOODS.—There is no particularly new feature this week. Business as a rule is quiet and competition is close and profits small. The fall stocks are being opened out. They are large but show good variety. Orders are of a peddling character and the retailers are acting towards wholesalers somewhat like the latter acted towards the mills—making them carry their stocks. Travellers are now on the road with scarcely any intermission and orders are for hundreds of dollars instead of thousands as in the "good old days."

DAIRY PRODUCE AND PROVISIONS.—The firm position of butter has been maintained and visible stocks are not at all large. For creamery 21½c has been paid at the factory, and as high as 20c is reported to have been paid for Townships in the country. A fair business was done in a local way. Foreign advices continue firm. Cheese has not made a decided move either way within the last few days. The re-advance carried prices down about 1c and the next turn is not yet. The total extent of the shrinkage is a matter for speculation. Exports this week may reach 40,000 boxes. Fancy has been sold at 10½c which figure is now above the ordinary mark. Cable 60s. At Woodstock, Ont., yesterday, offerings were 2,215 boxes July make. Salesmen, hav-

ing notification of the easy state of the trade, were not at all desirous of boarding their cheese and several of the strongest factories were not represented. We hear of 10c being offered for some lots, but it was refused. No sales were made. Provisions quiet. Canada pork has sold at \$17.50. The receipts of eggs continue large and are of a better quality, but owing to the large amount of bad stock offering on the market, which has to be sold at low prices, the market is kept at a standstill and very little business is doing. The demand was slow at 14c@15½c per dozen. Liverpool provisions were cabled steady. Pork 71s, lard 34s 3d, bacon 41s@41s 6d, and tallow 21s 9d. In Chicago, pork was depressed, and dropped 85c@90c to \$11.25 year, \$11.75 January. Lard was easier, closing at \$6.72½ September, \$6.82½ October, \$6.67½ November.

FISH AND OILS.—Recent letters state that the cod fishery in the straits of Belle Isle has been successful, but the Gaspe catch was almost a failure up to a short time ago owing to the rough weather. There has been little improvement in the shore fishery, but it has been better on the banks. On the Labrador the ice in places is still hanging about the coast, and the fishery at many points is poor. Distress is looked for this winter among the fishermen in spite of the large emigration to Canada from Newfoundland. Cape Breton herrings are arriving here in small quantities and are worth about \$4.75@5.00 for No. 1 large. Oils quiet at about quotations. There is still a good deal of "bull" talk about canned lobsters, and we quote \$4.50@4.70 in a wholesale way. It is stated that 100 cases were recently placed at the inside figure. A larger lot offered at \$4.40.

FLOUR AND GRAIN.—Since our last prices of flour have not changed and the market is steady especially for fresh ground. Only a few lots have changed hands from day to day. The grain market is quiet but also fairly steady. The Western markets have been as a rule strong. Corn advanced 3½c@3¾c in two days in Chicago. Wheat improved to some extent. A continued drought is reported in the corn belt, broken only in a few sections by rains. Late sales of flour on this market were 100 brls. patent at \$4.60 and 125 superior at \$3.85. The grain market at the close manifested greater activity and a fair business was done at steady prices. There has been some demand for No. 1 hard Manitoba wheat from Ontario millers who have been buying at prices equal to 91c here. The actual value in this market, however, is 87c. No. 1 Northern is 85c, and No. 2 hard 85c. There has been business in No. 2 Chicago spring at 80c@82c here. There has been more export inquiry for peas at firmer prices, and the market was better at 67c@68c. Oats also were in improved request and higher at 25c@26c. Ocean freights were quoted as follows:—Liverpool 1s 9d@2s, London 2s 3d@2s 6d, Glasgow 1s 9d@2s, and Bristol 2s@2s 3d. The City of Lincoln to London took 20,400 bushels, the Cremon to Hamburg 53,500 bushels, and the Lake Ontario to Liverpool 59,600 bushels. The grain markets in Chicago were weak and showed some reaction from the late advance, on free realizing. Wheat gave way ½c, closing at 70c September, 71½c October. The corn market was weak and values broke 1c@1½c, closing at 41c September, 41½c October, 42c November. Oats declined ½c, closing at 25½c September, 26½c October. Yesterday's inspection was 117 cars winter wheat, 7 spring, 231 corn, and 146 oats.

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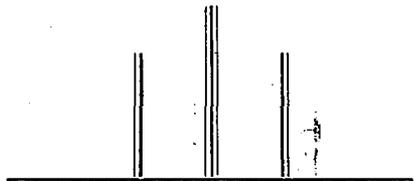
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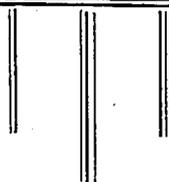
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FANCY GAUZES

And other scarce Millinery Goods have just arrived.

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FREIGHTS.—Grain and cattle freights are slightly higher this week. We quote 1s 9d @ 2s per qr. to Glasgow and Liverpool, 2s 3d @ 2s 6d London and 3s Avonmouth. Cattle, 40s. Deals by steam are 37s 6d @ 42s 6d as to port and time of shipment. Coal freights, Sydney and Pictou to Montreal \$1.25 @ \$1.50 per ton as to size and position of steamer.

GREEN FRUITS.—The supply of fruit is larger and more varied. The market has been glutted with New York sweet bough apples and they are quoted at \$1 @ \$2. Canadian sell at \$2.50 @ \$3.50, and Illinois at \$4 @ \$4.50. Canadian peaches, 75c @ \$1 per basket; New York in crates, \$3.50. Bell pears, \$3 @ \$4.50 per brl. We quote: Lemons, Messina and Palermo, \$5 @ \$6 per box; in cases, \$8; new apples, \$2.50 @ \$4.50 brl.; bananas, yellow, \$2.50 @ \$3.50 per bunch; do. red, \$1.25 @ \$1.75; pineapples, \$3 @ \$3.50 per dozen; California peaches, \$3.50 per box; do. plums, \$3.50; pears, \$5. Canadian tomatoes, 75c bushel; Spanish onions, \$4.50 case; water-melons, 30c @ 40c each.

GROCERIES.—Business fair for the season. The chief interest has again been directed to sweet stuffs. Sugar and syrups are firm at the advanced prices of last week and molasses are higher. A few lots of molasses have been sold to arrive on. p. t. The local market is firm and high, as 33c @ 34c is quoted by a leading house. A New York Exchange says:—There has been quite a demand of late for molasses to be taken into Canada. Somewhere in the neighborhood of 800 hlds. are already sold, mostly or all English Island or similar stock, and at prices ranging equal to 21c up to 24c long price, though the goods were of course sold in bond. Locally there is little to say about teas which are low and slow to move. It is the end of the season for dried fruit and interest is centered in the new crop. Tobacco is higher and the advance is recorded in our prices current. From Yokohama, under date of 28th July, the following cable has been received: "There is no change in quotations of tea, the market being quiet. The ship, *A. G. Ropes*, sailed for Tacoma today with 21,000 half-chests for New York, Canada and the East, and 24,000 do. for Chicago and the West." An Amoy cable of same date:—"There is at present no market for tea. We quote nominally—Formosa oolong, superior cargo, \$37 duty paid; Formosa oolong, fully superior, \$40 dollars duty paid; Formosa oolong, fine, \$45 duty paid; Amoy oolong, fair cargo, \$17 short; Amoy oolong, good cargo, \$19 short. Receipts of Formosa to date, 210,000 half-chests, against an equal quantity last year. Settlements to date, 100,000 half-chests, against 102,000 do. last year. Stock, 110,000 half-chests, against 18,000 do. same time last year."

HIDES AND TALLOW.—About all that can be stated this week is that a few small sales have been put through at old prices. Business is quiet and the market is about steady at the late decline.

IRON AND HARDWARE.—A fair enquiry is reported from the West for pig-iron, and a few lots have been sold at prices quoted. Prospects favor higher prices in the fall. The demand for hardware and shelf goods continue fair. In bar iron, as prices are keeping well up in Britain, holders of heavy stocks brought in before the change in the tariff are realizing a handsome profit. In pig-lead there is an advance reported of 7s 6d, and dry white and red leads have risen in sympathy.

LEATHER AND SHOES.—The business of the month has opened quietly. In the English market prices are unchanged, but steady. As previously intimated they are below winter figures and the market is scarcely expected to go any lower. The demand is fair, but the supply is large owing to the shipments from the States and also from Quebec of black leathers. Little, if any, sole has been forwarded. The city boot and shoe manufacturers are busy and all report having good orders on hand. They are in no hurry about the work, as they have until October to fill them.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Aug., 4, 1887.

As usual at this season of the year, the wholesale trade shows little animation. Dealers continue to watch carefully all reports about the crops, and taken as a whole these reports are favorable for a good average yield. The demand for merchandise is confined to small sorting-up orders, and prices are steady as a rule. The money market is unchanged, call loans on stocks ruling at 5½ @ 6 per cent. and commercial paper discounted at 6 @ 7. Sterling exchange dull and easier; 60-day bills between banks are quoted at 108 7-16 @ 108 9-16, and demand bills at 108 13-16 @ 108 15-16. The stock market has been dull, and prices irregular for bank shares Montreal and Merchants are slightly lower, while local bank shares continue firm. Loan company stocks steady. Following are the closing bids as compared with last Thursday:—

Banks.	Bid July 28.	Bid Aug. 4.	Loan Cos.	Bid July 28.	Bid Aug. 4.
Montreal.	230	230	Can Per.....	206	206
Toronto...	205	206	Freehold.....	164	155
Ontario...	121	121	Western Can....	185	185
Merchants	130	130	Bldr. & Loan...	199	109
Commerce	120	120	Farmers Loan...	174	118
Dominion.	215	214	London & Can'd	155	154
Hamilton.	139	139	Landed Credit...	132	132
Standard.	127	127	National Inv't...	101	103
Federal....	105	104	Ontario Loan...	120	....
Imperial...	137	137	Hamilton Prov...	....	....
Molsons...	....	....	Imperial Sav...	116	....

BUTTER.—The market is firmer owing to limited receipts. The best dairy and roll butter jobs at 16c @ 17c, and medium at 13c @ 15c. Round lots of good dairy are quoted at 14c, and creamery at 21c. Eggs are weaker, with round lots quoted at 13c @ 13½c a dozen. Cheese in moderate demand and firm.

COAL OIL.—Canadian refined is weaker, with prices at 14c @ 15c. Carbon safety, 17c.

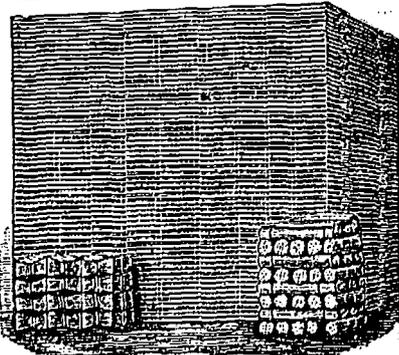
COAL.—Prices of hard are 50c a ton higher at \$6.50 for stove and nut and at \$6.25 for egg and grate.

DRUGS.—There has been a moderate business this week, with no changes in quotations.

FLOUR AND GRAIN.—The demand for flour is slack and prices easier. No transactions in superior extras are reported, and they are quoted nominal at \$3.60 @ \$3.65. Extras sold the last few days at \$3.50. Patents are quoted at \$3.70 @ \$4.15, according to quality. Wheat is easier, holders apparently being more anxious to sell. Prices however are compara-

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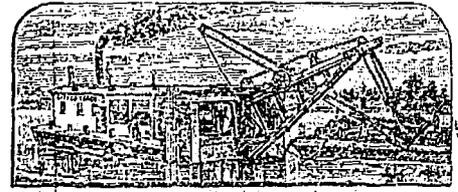
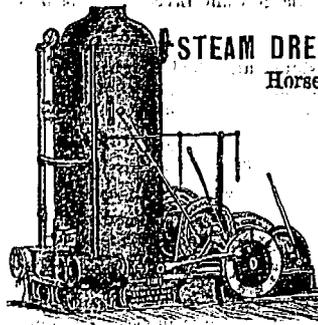
HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce
Bankrupt Stocks, &c.

Consignments Solicited.

lively high, and there is no shipping. No. 2 full sold at 80c f.o.c. on Monday and at 79½ on Tuesday. No. 2 red winter sold on Monday at 81c and is now quoted at 80c. Car lots of No. 2 spring sold for August delivery at 79c. The buyers are chiefly millers. The stock in store is 120,936 bushels as against 287,658 bushels at the corresponding period of last year. Barley dull, no sales reported; for October delivery the quotations are 59c@60c. Oats dull and steady heavy mixed are quoted at 32½c on track, choice white at 33c and Eastern at 30½c@31c. Peas nominal at 57c@57½c, and corn at 53c@54c on track. Bran

WELLAND, ONTARIO.
STEAM DREDGES AND DERRICKS, HOISTING ENGINES,
Horse Power Hoisters and Stone Derrick Irons,
Centrifugal Pumps and other plant for contractors' use.



The Caledonia Coal and Railway Co.

LITTLE GLACE BAY, Cape Breton. DAVID MACKEEN, M.P., Treas. & Agent.

For Steam and Domestic Purposes, Unsurpassed by Provincial Coal.

AGENTS:

J. & R. McLEA, 8 Common Street, MONTREAL.
DONALD CARMICHAEL, St. John, N.B.

GEO. PATTERSON, QUEBEC.
DERON, MANN & CO., BOSTON, U.S.

JOHN MEHL & CO.

MANUFACTURERS OF

Pocketbooks, Bags and Novelties

IN LEATHER GOODS,

NEW YORK AND JERSEY CITY.

Agents for Canada:

MACFARLANE & PATTERSON,

MONTREAL.

WILLIAM CAMPBELL,

(Late of Campbell & Fowler.)

MANUFACTURER OF

Car and Carriage Springs,
Axles, Edge Tools, &c.

OF EVERY DESCRIPTION,

18 & 20 Smythe Street, (near end North Whf.)

SAINT JOHN, N. B.

nominal at \$11@11.50. Oatmeal quoted at \$3.60@ \$3.70 in car lots, and granulated at \$3.90@ \$4.00

GROCERIES.—Business fair and prices steady. Yellow sugars are 5½c@5¾c; Porto Rico, dark to medium, 5½@5¾; granulated, 7½@7¼. Valencia raisins, 6c@6½c, and candied 5c. Rio coffee easier at 22c@23c. Teas steady and tobaccos higher.

HARDWARE.—Trade quiet, with few changes in quotations. Nails \$2.90@ \$3; ordinary bar iron \$2.00@ \$2.10; Nova Scotia \$2.50; Sumnerlee pig \$21@ \$22; N.S., No. 1 \$21@ \$21.50;

BELLS!

HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK,

HARVEST EXCURSION,

MANITOBA AND NORTHWESTERN RAILWAY.

This Company has decided to have an excursion on August 19, from all points on the Eastern and Ontario Divisions of the Canadian Pacific Railway, South Eastern Railway and Northern and Northwestern Railways to Langenburg, the terminus of the Manitoba and Northwestern Railway, 236 miles west of Winnipeg, passing through Winnipeg and Portage la Prairie. The price of a return ticket will be \$88, and they will be good for 40 days. Harvesting operations will be about half through. No better time could be selected to see the land. A special order to buy tickets must be obtained by letter or personally either from the Dist. Pass. Agent Canadian Pacific Railway, 110 King street west, Toronto, or from the Colonization Agent C. P. R., 523 St. James street, Montreal. The excursion passes through Winnipeg and Portage la Prairie.

tin, bar, 27c@28c; ingot 25c@26c. Manila rope 10½@11¼.

HIDES AND SKINS.—Prices continue steady; 7c for No. 1 green and 6c for No. 2. Car lots of cured rule at 7¾c@8c. Sheepskins are quoted firm at 45c@50c. Calfskins dull and nominal at 8c@9c for green and 10c for cured.

LIVE STOCK.—The receipts the past few days have been large, and prices rather firmer. There was a moderate demand from exporters, who paid 4½c@4¾c per lb. for steers averaging 1,200 to 1,300 lbs. Butchers' cattle also sold well, the best bringing 3¾c, and ordinary to good 3c@3½c per lb. Sheep bring 3¾c@4c for shippers and \$3.50@ \$4.50 a head for butchers.

ROBERT GARDNER & SON,
Manufacturers and Dealers in
BISCUIT AND CONFECTIONERS' MACHINERY,
Steam Engines, Shafting Hangers and Pulleys, etc.

In stock, a general assortment of
COILIER CELEBRATED ENGLISH ROLLERS AND FRUIT DROP MACHINES

Of various patterns and styles

Also Reel Ovens, Biscuit Machines, Brakes, Mixers for Hard Dough, Soft Dough and Bread, Wire and Steel Pans, and Biscuit Manufacturers' Supplies generally.

Nazareth, Brennan and Dalhousie Sts., MONTREAL.

NOTICE. NOTICE.

WHOLESALE MILLINERY TRADE ONLY.

I WISH to draw the attention of the Wholesale Millinery Trade to the fact that I am prepared to furnish prices for BUCKRAM HATS OR BONNET FRAMES that will be an inducement to the trade all over Canada. I am constantly adding new designs, and will moreover copy any one or two price Buckram Frame for the trade on receipt of sample or specification. Siraw goods of all kinds altered to latest styles. Send for samples and price list.

C. HODGSON,

338 ST. JAMES STREET, MONTREAL.

REFERENCES—Any of the leading millinery houses of Montreal.

WONDERFUL! NOVEL!



PAPER BOTTLES.

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1883.

THOMAS' LIQUID BLUING

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.

Good supply of lambs at \$3 to \$3.60 a head. Hogs firm at 5½c to 5¾c per lb.

Provisions.—Business a little more active and prices of bacon firmer; small lots of long clear sold at 8c@8½c, and round lots held at 8c. Cumberland Cut, 7½c@8c. Lard steady at 9c@9½c. Hams in fair demand and firm, smoked bringing 12c. Mess Pork sells at \$16 @ \$16.75. Dressed Hogs are quoted at \$7.25@ \$7.50. Dried Apples, 5½c@6c.

Wool.—The market is quiet and prices unchanged. Selected fleeco 23c@24½c; ordinary 21c@22c, and rejections 18c@19c. Supers sell at 25c and extras at 29c@30c. South-down is quoted at 25c@26c.

ESTABLISHED 1869.

FENTON T. NEWBERY

Commission Merchant,
SHIP AND INSURANCE AGENT,
Exporter of Canned Lobsters,
and Mackerel, Grain, &c.

CHARLOTTETOWN, P.E.I.

Representing in P. E. Island:
New York, Newfoundland and Halifax Steamship Company, "Red Cross Line"; Reinachs, Nephew & Co., Teas, London; Peck, Benny & Co., Manufacturers of Nails, Montreal; Canada Jute Co., Montreal; Tolson, Scott & Co., Millers, Highgate, Ontario.

ESTABLISHED 1860.

A. McNEILL,

AUCTIONEER,

CHARLOTTETOWN, P.E.I.

Auction Sales a Specialty.

C. N. VROOM, MANUFACTURER

Wigwam Slippers

AND LARRIGANS & MOCOASINS

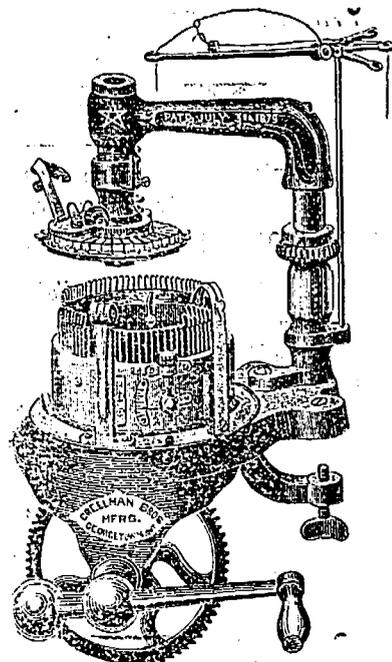
St. Stephen, N.B.

Correspondence solicited.

SPECIAL NOTICE.

Macfarlane & Patterson, the well-known manufacturers of suspenders and gents' furnishings in this city, have been appointed sole agents in Canada for the celebrated leather goods of John Mehl & Co., of New York. Their lines comprise travelling cases, toilet cases, pocket books, bags, purses, and every description of novelty. Every variety of fancy leather, Japanese, crocodile, Morocco, Russian, antique, rocco, with or without plush fronts, is represented, and although the firm are offering their wares to the wholesale only already, they can boast of a large and rapidly increasing volume of sales.

THE WORLD'S STAR KNITTING MACHINE



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELMAN BROS., Georgetown, Ont.

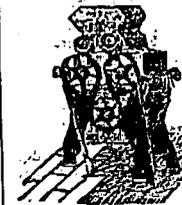
F. BOTTOMLEY,
Truro, N. S.
MANUFACTURERS' & MILLERS'
COMMISSION AGENT.

MANITOBA HARD WHEAT FOR SEED.

Red and White Fyfe Wheat carefully selected, in lots to suit purchasers. Also, all sorts of Manitoba Wheat for the milling trade.

A. G. McBEAN,
17 St. Sacramento St.,
Or, P. O. Box 1399,
McBEAN BROS., MONTREAL.
P. O. Box 1275,
WINNIPEG, Man.

RUNCIMAN BROS. GODERICH, ONT. Mill Contractors & Engineers



Plans, Specifications and Programmes for Gradual Reduction MILLS A SPECIALTY.

Rolls, Purifiers, Centrifugal Reels and Wheat Cleaning Machinery.

Dealers in all Kinds of Mill Furnishings.

ERNEST DELAUNAY,

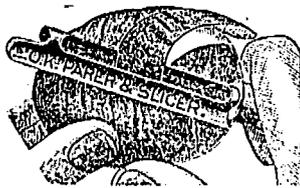
PARIS. — / — MONTREAL.

IMPORTER OF

DRY GOODS.

Black Cachemires and Merinos
A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.
23 Rue des Petits Hotels, PARIS.

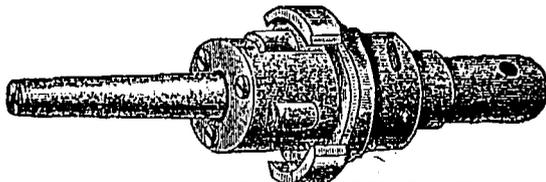


CLEMENT & CO.

The best selling Novelty on the Market.
"O. K."
PARER AND SLICER.
Anyone can use it.
JOS. L. CURD, Agent for Canada.
AGENTS WANTED.



A. B. JARDINE & CO.



DIAMOND
TOOL WORKS,
HESPELER, ONT.

Manufacturers of BLACKSMITHS' TOOLS,
Tube Expanders, &c.

PORTLAND FORGE

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,
PORTLAND, - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes,

Railway Forgings a specialty.

FOYLE BREWERY,

Artz's Lane, HALIFAX.

P. & J. O'MULLIN,

Brewers India Pale and Mild Ales; also Brown Stout Porter, in Wood and Glass. Family orders a specialty.

ST. JOHN BOLT & NUT COMPANY,

—MANUFACTURERS OF—

Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.

ST. JOHN, N.B.

MILL AGENCY WANTED.

WANTED for my son, D. F. McDONALD, now opened business here, the Agency of a

GOOD FLOURING MILL

in Ontario, for the sale of Flour, Oatmeal and Feed. I will be responsible for any business transacted with him. Please address:

R. McDONALD,

(Late of Lingan),

Now Collector of Customs,

Sydney, C.B., 28 June, 1887.

SYDNEY, C.B.

Railway Equipment,
Pumping Machinery,
Mining Machinery,

IRON AND WOOD-WORKING

MACHINERY,
STEAM ENGINES,

BOILERS,

MACHINERY SUPPLY ASSOCIATION,
Corner Craig and Bleury Streets, MONTREAL,
P. O. Box 1098.

SHAFTING,

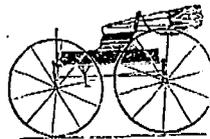
HANGERS,

PULLEYS,

Machinists'

Tools,

Etc.



HAVE

500

BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices

R. J. LATIMER,

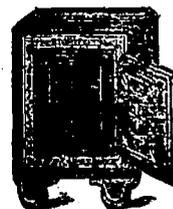
92 McGill Street, Montreal

VICTORIA * HOTEL.

This Hotel
is in all
respects
First-Class.

D. McCORMICK,

KING ST., ST. JOHN, N. B.



CHAMPION
FIRE & BURGLAR PROOF
SAFES.

These Safes are warranted to be the best filled, best and strongest made, and from the very latest improved States patterns. Prices and terms to suit. It will cost you nothing to call and see them before buying. Second hand Safes at your own price. One half minute's walk from Post Office.

S. S. KIMBALL, 577 Craig Street.

P. O. Box 945,

MONTREAL.

Insurance.

NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets \$ 75,421,452
 Surplus 15,549,319
 Annual Income 19,230,408
 New Risks Assumed 85,178,294
 Total Risks in force 304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:

Union Bank Building, Montreal.
 Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000
 Annual Income over - - 1,000,000
 Canadian Investments, - - 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

HON. JOHN HAMILTON,
Director Bank of Montreal.
JAMES BURNETT, Esq.,
President Montreal Stock Exchange.
JOHN HOPE, Esq.,
Of John Hope & Co.
ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.
ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANCLIFFE, General Manager.

G. GREVILLE HARSTON,
 Superintendent of Agencies.

C. R. G. JOHNSON, - - - General Agent,
 MONTREAL AND DISTRICT.

J. FRITH JEFFRIES, Manager Western Ontario,
 LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
 MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal, Chairman.
JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.
D. GIROUARD, M. P., Q. C., Montreal.
LARRATT W. SMITH, D. O. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank, Toronto.
GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. **C. GELINAS**
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
 Income for Year ending 31st Dec., 1886, - - - 1,422,239 28

Head Office: Toronto, Ont.

A. M. SMITH, President. **J. J. KENNY,** Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,
 190 ST. JAMES STREET.

LONDON AND LANCASHIRE LIFE.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director

Manager for New Brunswick,
 Major **J. MacGREGOR GRANT,** St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - - - 800,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER,
Managing Director, - EDWARD RAWLINGS,
Secretary, - JAMES GRANT,
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,
Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,
MONTREAL.

SHAW BROS. & CASSILS,
TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,
MONTREAL.

THOMPSON & CO.,

Boot, Shoe & Slipper

MANUFACTURERS.

712½ to 716 Craig St., Montreal.

USE

Auld's Mucilage.

The best for office or household purposes. All Stationers and Bookstores keep it.

E. AULD, Manufacturer, 759 Craig St., Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Aug. 4.	Cash value per Sh
Brit. North America...	\$ 243½	\$4,866,666	\$4,866,666	1,101,630	3½	1 Jan 4 July	143	147 96½
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	3½	2 Jan 2 July	121	107 60
Central.....	100	500,000	500,000	45,000	3	24 Aug 1 Mar	104	104 00
Commercial, Manitoba.	.....	500,000	270,000	20,000	3½	2 May 2 Nov	.....	.....
Commercial, Windor.	40	306,000	280,000	80,000	.....	.....	115	46 00
Dominion.....	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	215	107 60
Du Peuple.....	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	112	56 00
Eastern Townships.....	50	1,479,600	1,436,136	425,000	3½	2 Jan 2 July	120	60 50
Exchange, Yarmouth.	70	280,000	245,910	30,000	3	1 Feb 1 Aug	85	59 75
Federal.....	100	1,250,000	1,250,000	150,000	3	1 June.....	104½	105 75
Halifax.....	20	500,000	500,000	70,000	8	.....	108½	107 75
Hamilton.....	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	139½	139 25
Hochelaga.....	100	710,100	710,100	100,000	3	2 Jan 2 July	95	96 00
Imperial.....	100	1,500,000	1,500,000	550,000	4	2 Jan 1 July	137	137 00
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	74	18 60
London.....	100	1,000,000	219,568	50,000	3½	2 Jan 2 July	131½	131 25
Merchants' Can.....	100	5,739,200	5,739,200	1,700,000	3½	2 June 1 Dec	108½	108 50
Merchants, Halifax.	100	1,000,000	1,000,000	120,000	3½	1 Aug 1 Feb	136	68 00
Molson.....	50	2,000,000	2,000,000	800,000	4	1 April 1 Oct	232	464 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 2½	1 June 1 Dec	86	33 00
Nationale.....	50	2,000,000	2,000,000	.....	2	1 May Nov	210	210 00
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	140½	140 50
Nova Scotia.....	100	1,114,300	1,114,300	860,000	3½	1 Feb.....	121	121 00
Ontario.....	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	126	126 00
Ottawa.....	100	1,000,000	1,000,000	260,000	3	1 June 1 Dec	98	19 00
People's of Halifax.	20	600,000	600,000	40,000	2½	Feb Aug	100	50 00
People's of N. B.....	50	2,500,000	2,500,000	325,000	3½	1 April 1 Oct	112½	113 00
Quebec.....	100	200,000	200,000	25,000	2½	.....	.....	.....
St. Stephen's.....	50	1,000,000	1,000,000	340,000	7	2 Jan 2 July	128	64 00
Standard.....	100	2,000,000	2,000,000	1,250,000	6	2 June 1 Dec	205	205 00
Toronto.....	100	500,000	495,395	10,000	6	.....	.....	.....
Traders.....	50	500,000	500,000	40,000	3	.....	100	50 00
Union, (Halifax).	50	500,000	1,200,000	.....	3	2 Jan 2 July	93	93 00
Union of L. C.....	100	500,000	477,534	20,000	3	2 June 1 Dec	90	90 00
Ville Marie.....	100	500,000	326,234	35,000	3½	.....	.....	.....
Western.....	100	200,000	300,000	30,000	3	.....	107½	107 50
Yarmouth.....	50	500,000	578,313	67,000	3	.....	1184	59 25
Agri. Sav. and Loan Co.	100	1,350,000	267,066	27,000	3	1 Jan 1 July	103	103 00
Brit. Can. Loan & Inv. Co.	100	450,000	223,771	30,000	3½	.....	106	106 00
Brit. Mortg. Loan Co.	25	750,000	750,000	90,000	3	.....	109½	27 37½
Building and Loan Assoc	100	750,000	697,900	.....	11 qly	.....	75	75 00
Canada Cotton Co.....	50	1,000,500	663,900	125,000	6½	2 Jan 2 July	132	66 00
Can. Form. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6½	1 Jan 1 July	205	165 00
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	.....	126	63 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	110	55 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co.....	100	500,000	500,000	.....	5	.....	53	53 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,857	4	.....	118	59 00
Freehold Loan and Sav. Co.	100	1,878,000	1,000,000	450,000	5	1 June 1 Dec	164	164 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	155,000	3½	2 Jan 2 July	121	121 00
Homo Sav. and Loan Co.	100	1,000,000	1,000,000	40,000	3½	.....	.....	.....
Hochelaga Cotton Co.	100	2,000,000	850,000	.....	5	.....	134	134 50
Huron & Erie Loan Soc.	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	159½	79 75
Huron & Lambton Loan Co.	50	350,000	230,090	32,000	4	.....	.....	.....
Imperial Loan and Inv. Co.	100	529,850	641,704	85,000	3½	8 Jan 8 July	116	116 00
Landed Banking and Loan.	50	700,000	424,604	40,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.	50	400,000	560,000	250,000	5	15 Moh 15 Sept	155	77 50
London Loan Co.....	50	665,000	550,000	50,000	4	31 Dec 30 June	1124	56 25
Lond. and Ont. Inv. Co.....	100	2,250,000	460,000	80,000	3½	2 Jan 2 July	.....	.....
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	.....	.....	.....
Manitoba Loan.....	100	518,300	.....	.....	5	.....	102	162 00
Montreal-Telegraph Co	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	96½	38 50
Montreal City Gas Co.	40	2,000,000	1,876,752	.....	6	15 April 15 Oct	2174	87 20
Montreal City Pass. Ry. Co.	50	600,000	00,000	.....	4	6 May 6 Nov	224	110 50
Montreal Cotton Co.....	100	800,000	800,000	.....	2 qly	.....	110	110 00
Montreal Building Assoc.	50	300,000	00,000	.....	0	.....	27	13 50
Montreal Loan and Mortg.	50	1,000,000	32,812	106,000	3½	15 Moh 15 Sept	115	57 50
National Investment Co.	100	1,700,000	418,000	22,500	3½	31 Dec 30 June	104	104 00
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2½	2 Jan 2 July	100	500 00
Ont. Indus. Loan and Inv.	.....	479,800	235,135	27,000	3	30 June 31 Dec	.....	.....
Ont. Investment Assoc.....	50	2,665,600	700,000	500,000	4	1 Jan 1 July	90	45 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	300,000	3½	1 Jan 1 July	120	60 00
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3	1 Jan 1 July	115	57 50
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	.....	38	19 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	54	54 00
Royal Loan and Sav. Co.	50	500,000	410,515	24,000	4	Jan July	139½	65 00
Starr Mfg Co., Halifax.	100	200,000	200,000	.....	4	March	85	85 00
St. Paul, M. & M. Ry.	100	.....	.....	.....	3½	1 Feb and Qly	119	134 00
Toronto City Gas Co.	50	800,000	300,000	.....	2½	1 Feb and Qly	123	61 50
Union Loan and Sav. Co.	50	600,000	530,360	280,000	4	1 Jan 1 July	133	66 50
Western Can. Loan & Sav.	50	2,000,000	1,200,000	8 Jan 8 July	185	92 50

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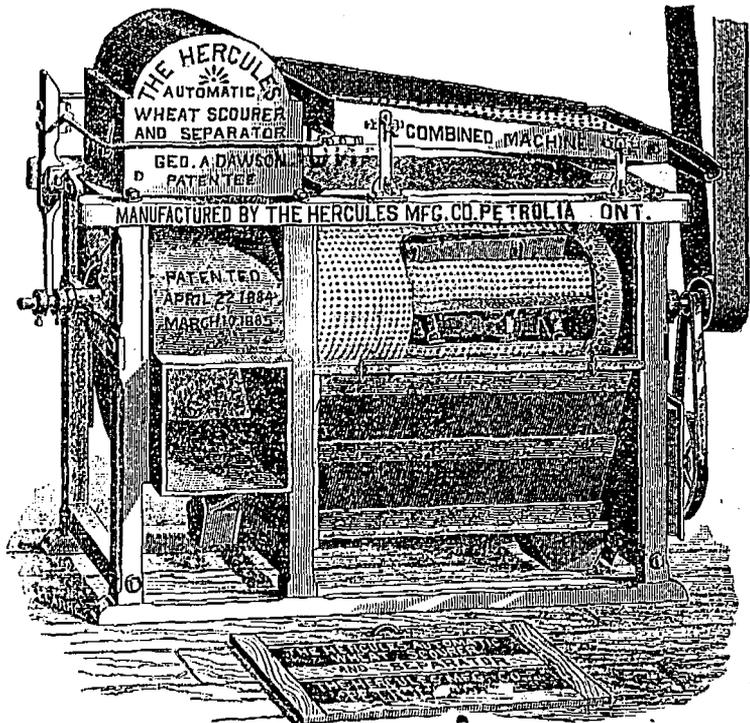
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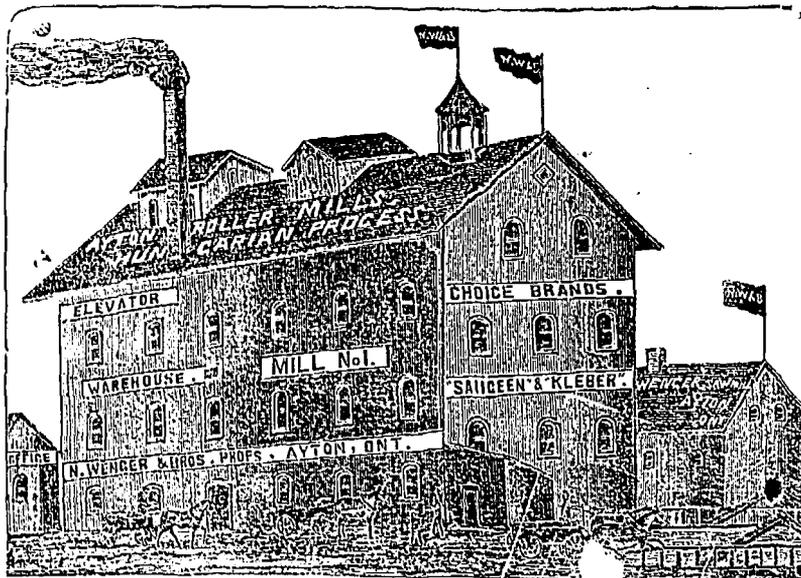
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SECURITIES.

Montreal
July 16.

Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	108
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Gua. 4 p. c., 1910	102
1913	107 1/2
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Shs	Railway & other Stocks.	July 16
	New Brunswick 6 p. c. 1886-91	100 1/4
	Nova Scotia 6 p. c. 1886	102
	Quebec Province, 1904 5 p. c.	110
	Do 1906 5 p. c.	110
	iss Paris, J 1919	105
	ster. bds. sc. all pd. 1912	113
	Atlantic & St. Lawrence Shs 6 p. c.	all
100	Buffalo and Lake Huron	124
10	Do 3 1/2 p. c. 1st Mort.	129
100	Do 2nd. Mort.	128
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	110
	Canadian Southern 1st Mort 3 p. c.	all
100	Canadian Pacific \$100	63
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	
	Grand Trunk Junc. Ry. 5 p. c.	
100	bonds.	100
100	Grand Trunk of Canada ord stock.	15
100	2nd. equin. mtg. bds.	126
100	1st. pref. stock	all
100	2nd. pref. stock	82
100	3rd pref. stock	67 1/2
100	5 p. c. corp. deb. stock.	all
100	4 p. c. corp. deb. stock.	36
100	Great Western shares	116
100	5 p. c. pref.	100
100	5 p. c. deb. stock	111
100	6 p. c. bds., 1890	117
100	Hamilton and N. W.	166
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. sc.	169
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	107
100	Montreal & Sorel, 6 p. c. 1st mtg. at 297 ser.	all
	N. of Canada 5 p. c. 1st Pref Bonds	104
100	Do 6 p. c. 2nd. do	107
	3rd pref. bonds A.	100
	3rd pref. bonds B.	100
00	Northern Extension, 6 p. c. guar.	104
00	Do do 6 p. c. imp.	104
00	Quebec Central 5 p. c. 1st mtg. bds.	
00	T. G. & B. 6 p. c. bonds 1st Mort	85
100	Well, Grey & Bruce, 7 p. c. Bds 1st Mort.	101
00	St. Law. and Ott. 6 p. c. Bds.	85

Telegraphs.

00	Anglo-American stock.	38
	preferred.	60
	deferred.	15 1/2
10	Direct U. S. Cable Co. shares.	98

Banks.

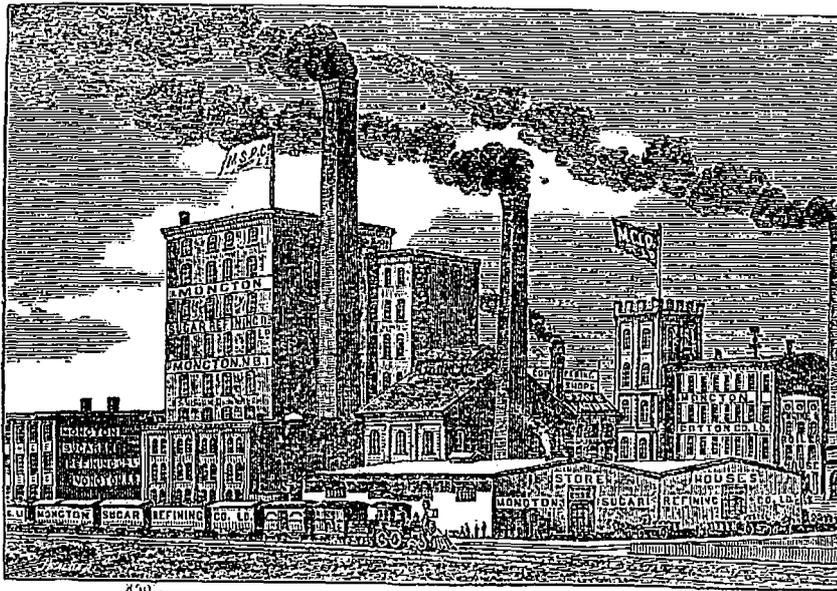
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	1904.	110
	5 p. c. stg., 1909.	110
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	redeem 1893	112
	1904	121
	1895	114
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	6 p. c. redeem 1905.	116
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Miscellaneous Companies.

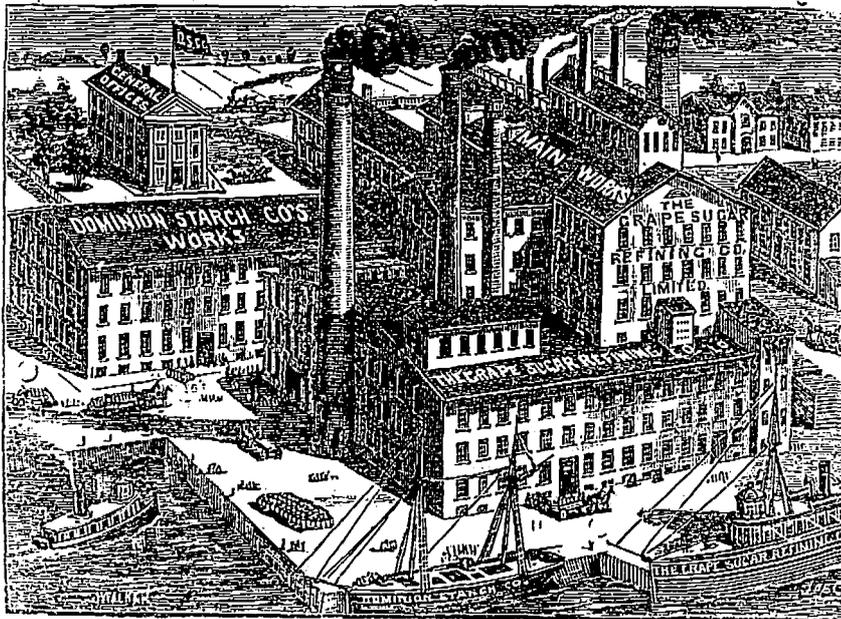
100	Canada Company	88
100	Canada North-West land Co.	3
100	Trust & Loan Co., of Canada.	5
	do do new issue	2
100	Hudson Bay	23
100	Land Corporation of Canada	14



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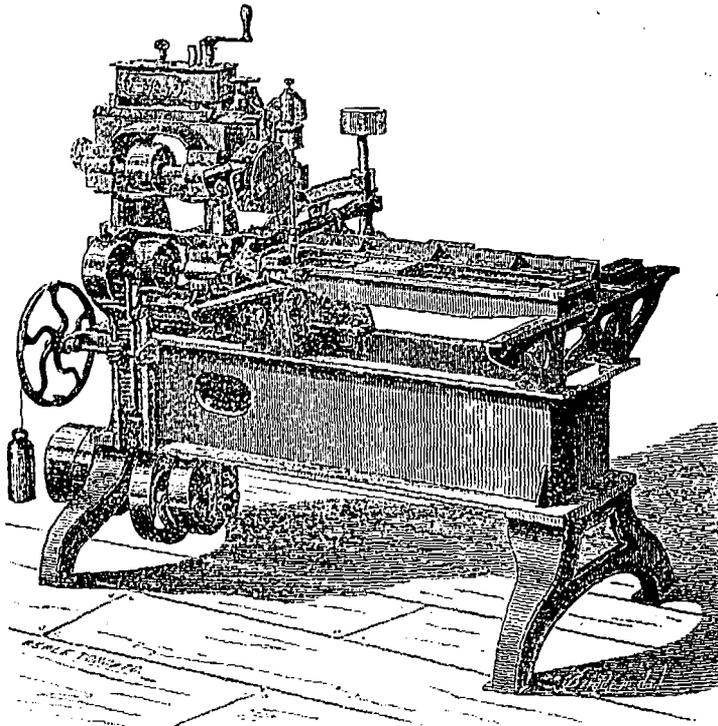
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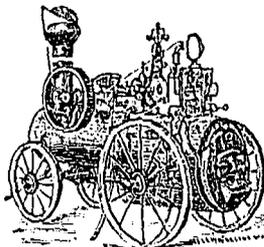
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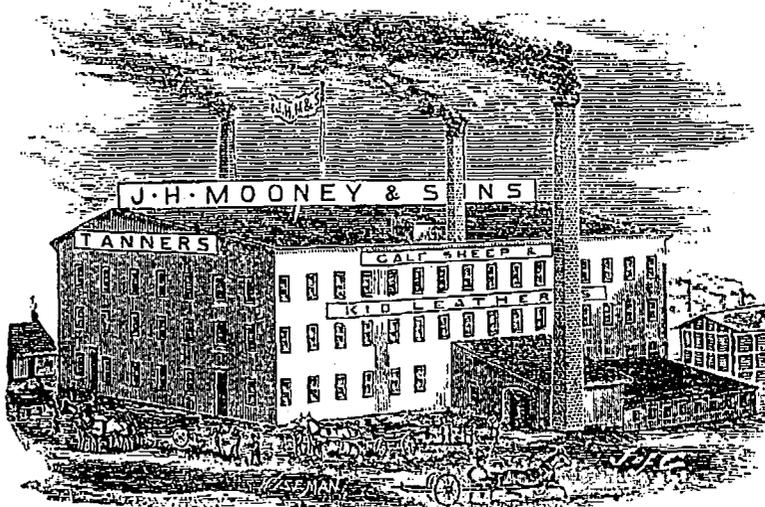
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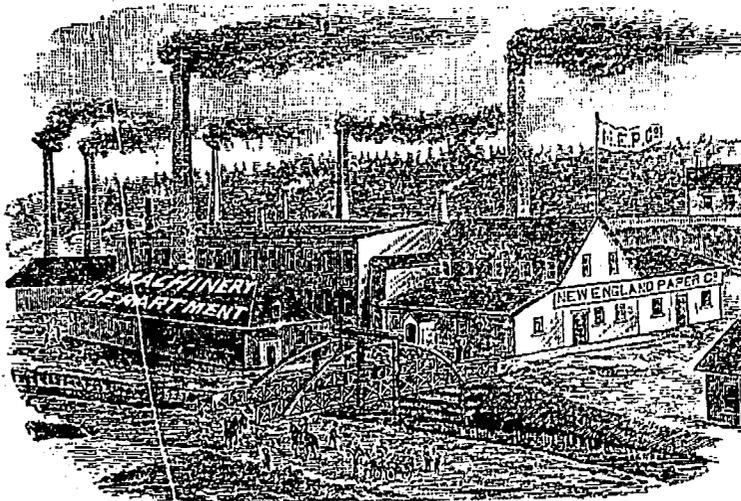
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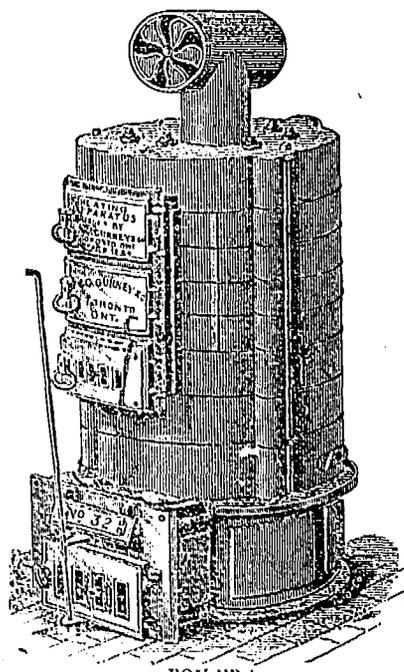


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Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.	
Dairy Produce.								
Creamery, new	0 20 0 21	Chips	0 01 0 03	Oats	0 24 0 25	S. S. Tarragona	0 15 0 16	
Townships, do	0 16 0 18	Indigo (Bengal)	1 50 1 75	Barley	0 48 0 55	Walnuts	0 00 0 00	
Brockville, do	0 14 0 17	" Madras	0 70 1 00	Pens, per 66 lbs No. 2	0 66 0 67	" Grenoble	0 00 0 00	
Morrisburg, do	0 15 0 16	Gambier	0 06 0 07	Ryo	0 50 0 60	Filberts	0 08 0 10	
Western new	0 13 0 15	Madder	0 12 0 13	Corn, in bond	0 00 0 46	Brazils, new	0 00 0 00	
Cheese, fine to finest	0 08 0 10	Sumac	85 00 95 00	Croceries.				
medium	0 08 0 09	Fish.				Spices: Cassia		
Drugs & Chemicals								
Acid Carbolic Cryst Medi	0 50 0 60	Labrador Herrings, No 1	4 00 4 50	Tea (Hf.-Chest & Cad.)	0 14 0 22	Mace	0 25 0 30	
Aloes, Cape	0 13 0 15	French Shore, No. 1	0 00 0 00	Japan, com. to med. lb	0 18 0 34	Cloves	0 25 0 00	
Alum	1 75 1 90	Sea Trout	0 00 10 00	" good med. to fine	0 35 0 42	Nutmegs	0 40 0 80	
Borax, xtls	0 08 0 09	Cape Breton Herrings	0 00 0 00	" finest to choicest.	0 15 0 18	Jamaica Ginger, Bl.	0 18 0 20	
Bleaching Powder	2 10 2 35	Mackerel, No 1	0 00 0 00	" Nagasaki	0 18 0 22	Unbl	0 12 0 14	
Blue Vitriol	0 04 0 05	" 2	0 00 0 00	Y. Hyson, com. to gd	0 40 0 62	African	0 09 0 10	
Brunstono	2 25 2 50	" 3	0 00 0 00	Gunpd. com to med.	0 15 0 24	Pimento	0 05 0 06	
Brom. Potass	0 55 0 60	Green Cod, Large	4 00 0 00	" good to fine	0 24 0 46	Peppor, Black	0 18 0 18	
Camphor, Eng. Ref.	0 40 0 45	Dry No. 1	4 25 4 50	" finest	0 57 0 65	White	0 30 0 33	
Am. Ref.	0 36 0 40	Salmon No. 1 brls	15 50 00 00	Imperial med. to gd.	0 25 0 33	Mustard, 4 lb. per jar	0 68 0 75	
Castor Oil	0 08 0 10	" 2	13 50 00 00	" fine to finest.	0 37 0 58	1 lb.	0 23 0 25	
Caustic Soda 50 p.c.	1 90 2 00	" 3	13 50 00 00	Twankay, com. to gd	0 12 0 18	Rice, Rangoon... p.100 lb.	3 25 3 50	
70 p.c.	2 20 2 40	Salmon, No. 1 (tierces)	20 50 21 00	" 45 0 65	0 45 0 65	Patna	4 25 4 75	
Citric Acid	0 60 0 70	" 2	19 00 19 50	Congou, common	0 15 0 16	glace	5 00 5 25	
Coprosas, per 100 lbs.	0 90 1 10	" 3	18 00 18 50	" med. to good.	0 18 0 20	Sago	0 04 0 05	
Croton Tartar	0 34 0 36	" Brit. Col brls	14 00 14 50	" fine to finest.	0 35 0 50	1 qt pk.	1 90 0 00	
Epsom Salts	1 25 1 50	Bonoloss Fish	0 04 0 05	" med. to good.	0 25 0 30	2 qt. gs.	1 80 0 00	
Glycerine	0 25 0 30	Cod	0 04 0 05	" fine to choico.	0 36 0 68	4's	1 05 1 10	
Gum Arabic per lb.	0 70 1 25	Flour.				0 00 0 25	6's	1 62 1 70
Trag.	0 55 1 00	Patent	4 05 4 65	Coffea, Mocha	0 00 0 25	Vermicelli, Canadian	0 06 0 07	
Morphia	2 40 2 50	Choice Superior Extra	2 90 4 00	Java	0 00 0 25	Macaroni	0 06 0 07	
Opium	5 00 5 50	Superior Extra	0 00 3 85	Maraenibo	0 18 0 19	Italian	0 13 0 00	
Oxalic Acid	0 11 0 13	Extra Superfine	3 70 3 75	Jamaica	0 17 0 18	Starch: Boxes, 28 to 42 lbs.		
Phosphorus	0 75 0 80	Canada Strong Bakers	4 00 4 05	Rio	0 18 0 21	No. 1 White	0 06 0 07	
Potash Bichromato	0 11 0 12	American	4 40 4 60	Plantation Ceylon	0 20 0 22	Canada Laundry	0 05 0 00	
Potash Iodide	4 15 4 25	Manitoba	0 00 4 35	Chicory	0 08 0 12	No. 1 Blue	0 08 0 00	
Quinine	0 80 1 00	Pancy	3 55 3 60	Sigars, (casks & brls.		Silver Gloss	0 08 0 06	
Soda Ash	1 50 1 75	Spring Extra	3 50 3 55	Porto Rico	0 00 0 00	Satin	0 08 0 08	
Soda Bicarb.	2 25 2 40	Superfine	3 25 3 30	Barbados	0 00 0 00	Canada Com.	0 07 0 00	
Sol Soda	1 80 1 00	Fine	0 00 3 10	Yellow Refinod.	0 05 0 05	Dom. White Laundry	0 05 0 00	
Strychnine	1 20 1 30	Middlings	2 90 3 00	Paris Lump	0 00 0 07	Vinegar, Imp. Triple, 1 brl	0 41 0 00	
Tarlaric Acid	0 57 0 60	Pollards	2 50 2 60	Granulated	0 07 0 07	Cote D'or	0 35 0 00	
Jenas Extracts:								
Triple Extracts, sq. bot.	21 00 0 00	Ontario Bags	1 20 1 85	Syrup	0 35 0 50	Crystal Pickling	0 28 0 00	
per gross		City Strong B. (190 lbs.)	4 40 4 55	Molasses (Barbados) in g	0 32 0 33	W. W. XXX	0 30 0 00	
Triple Extracts, flat bot.	18 00 0 00	Oatmeal brls.	4 00 4 25	Trinidad	0 28 0 27	W. W. XX	0 25 0 00	
per gross		Oatmeal, granulated	4 25 4 50	Fruit: Loose Muscatel	2 15 0 00	W. W. X	0 41 0 00	
Anchor Brand, per gross	12 00 0 00	Crain.				1 90 2 00	Pure Malt	0 20 0 00
Insect Powder per lb.	0 55 0 65	Canada Red Winter Wheat	0 82 0 84	Layers, Maluga	2 60 0 00	Cider X	0 45 0 00	
Dyestuffs.								
Achil, con	0 27 0 30	" White Winter	0 82 0 84	" London	0 07 0 07	" XXX	0 27 0 00	
Catch	0 08 0 08	" Spring	0 82 0 84	Sultanas	0 00 0 00	Soap: Best Laundry	0 07 0 00	
Ex. Logwood	0 08 0 09	White Michigan, No. 1	0 00 0 00	Seedless	0 05 0 05	Common	0 04 0 00	
<i>Retailers will please bear in mind that above quotations apply only to large lots.</i>								



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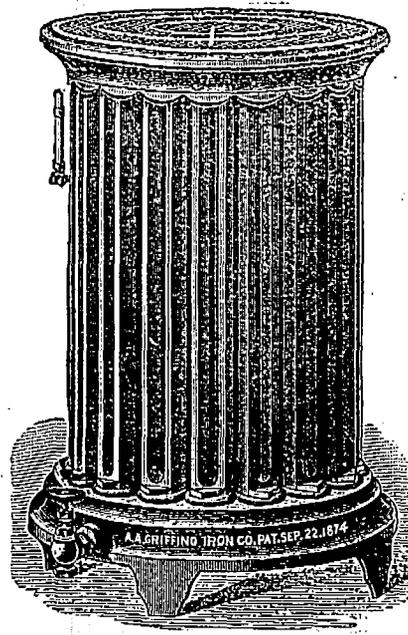
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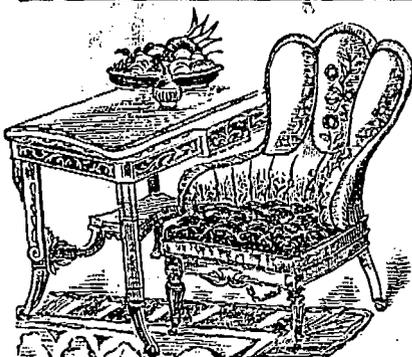
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 4, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware.		Horse Shoes.		Fencingwire, No. 12 Eng.		B. Calf.	
Autimony.....	0 00 0 10	Terms, 4 months. or 5 pc	3 60 0 00	" No. 13	0 00 3 60	Brush (Cow) Kid	0 11 0 15
Tin: Block, L & F per lb.	0 24 0 25	or 30 days.	0 00 0 00	" No. 12 Ger.	0 00 3 50	Buff	0 13 0 16
Straits	0 24 0 24	Aves ss. & ds.—25 to 30 dis.	11 00 13 00	" No. 13	0 00 3 75	Russetts, Light	0 35 0 40
Strip.....	0 00 0 25	Galvanized Iron:		Hides and Skins.		" Heavy	0 30 0 35
Copper: Ingot.....	0 12 0 13	Morewoods Lion, No. 28	0 06 0 07	Montreal Green Hides		" No. 2	0 20 0 25
Sheet.....	0 16 0 22	Pig Iron: Siemen No. 1	19 00 19 50	" No. 1 per 100 lbs	0 00 7 40	Saddlers'	0 50 0 60
Cut Nails, Net Cash:		Coltness	20 00 20 50	" No. 2	0 00 6 50	Imt. Fr. Calf	0 75 0 80
Hot Cut Am. or Can. Pat'n		Calder	20 00 20 50	" No. 3	0 00 5 50	English Oak	0 42 0 45
3 in and above	2 90 0 00	Langloan	20 00 20 50	Tanners pay \$1 more for		Meats, Eggs, &c.	
2 1/2 ins.	3 15 0 00	Summerlee	20 00 20 50	sorted, cured and inspected		Canada Pork, short cut.	17 00 17 50
2 ins.	3 40 0 00	Gartsherrie	18 50 20 00	Hamilton, No. 1 insp	8 25 8 75	Western, short moss	60 00 17 00
1 1/2 ins. Am.	3 65 0 00	Carbroo	18 50 20 00	" No. 2	7 25 7 50	Hams, City Cured	16 75 17 00
1 1/2 & 1 1/2 Cold Cut, Can.	4 40 0 00	Clyde	18 00 18 50	Toronto " 1	8 50 8 75	Lard, in pails	0 11 0 12
1 1/2 ins.	3 40 0 00	Govnn.	18 00 18 50	" 2	8 00 8 25	Bacon, per lb	0 00 0 09
1 1/2 ins.	3 70 0 00	Eglinton	18 00 18 50	Chicago Buff	9 00 9 25	Eggs, per 1b	0 10 0 11
Casing Box, Shook:		Lemaitre	22 50 23 00	" Steers	9 00 10 00	" Rough	0 04 0 04
1 1/2 in. to 1 1/2 per 100 lb. kog	4 90 0 00	Bar Iron, per 100 lbs		" Calfskins	0 14 0 15	Potatoes, per bag	3 00 0 75
1 1/2 in. to 1 1/2	4 15 0 00	Ord. Crown	2 00 2 10	Dry No'r West	0 09 0 10	Oils.	
2 in. to 2 1/2	3 90 0 00	Best Refined	2 30 2 35	City Lambskins	0 35 0 40	Cod Oil, Newfoundland	0 35 0 37 1/2
2 1/2 in. to 3	3 65 0 00	Siemens	2 05 2 16	City Calfskins, Insp. No. 1	0 11 0 00	" Halifax	0 31 0 32
3 in. to 4 1/2	3 40 0 00	Swedes	4 00 4 20	" No. 2	0 10 0 00	" Gaspe	0 33 0 34
Cut Spikes: all sizes		Sheet Iron to No. 20	2 60 2 90	" No. 3	0 09 0 00	S. R. Palo Seal	0 49 0 50
Finishing Nails:		Boiler Plates	2 50 2 75	Do uninspected	0 08 0 00	Cod Liver Oil	0 65 0 70
1 in. to 1 1/2 per 100 lb. kog	5 50 4 80	Boiler " Lowmoor	0 00 0 06 1/2	Horse Hides western, each	2 05 3 00	[Distributing Prices]	
1 1/2 in. to 1 1/2	4 55 4 30	Hoops and Bands	2 25 2 35	Leather (at 6 months)		Cod Oil, Newfoundland	0 40 0 42 1/2
2 in. and up	3 80 0 00	Canada Plates:		No. 1 B. A. Sole	0 24 0 26	" Halifax	0 36 0 40
Tobacco Box Nails:		Good Brands	2 60 0 00	No. 2 B. A. Sole	0 20 0 22	Do Gaspe	0 39 0 40
1 1/2 in. & 1 1/2 per 100 lb. kog	4 95 4 00	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1, ordinary Sole	0 22 0 24	S. R. Palo Seal	0 52 0 60
1 1/2 in. to 2	3 85 3 65	Wro't Iron pipe, 1 to 2 in.	0 06 0 41	No. 2	0 19 0 21	Cod Liver Oil	0 70 0 72 1/2
2 in. to 3	3 55 3 15	2 1/2 to 6 1/2 p c d is		Buffalo Sole, No. 1	0 21 0 22	Lard Oil, Extra	0 55 0 60
Clinch and Heavy Clinch:		Steel, cast per lb	0 11 0 12	" No. 2	0 20 0 21	No. 1	0 50 0 55
3 ins. and up	4 70 0 00	" Spring, 100 lb	3 00 3 25	China " No. 1	0 22 0 24	Linseed Raw	0 00 3 87
Flat and Sharp Press'd Nails:		" Tire lb	2 50 3 00	" No. 2	0 19 0 21	Boiled	0 00 0 70
1 and 1 1/2 in. per 100 lbs	9 35 7 35	Tin Plate:		Zanzibar, No. 1	0 21 0 22	Machinery	1 00 1 10
1 1/2 in.	6 35 0 00	IC Coke	3 70 3 80	" No. 2	0 19 0 20	Extra, qt., p case	3 40 3 25
2 in.	6 00 0 00	IX Charcoal	4 25 4 50	Slaughter, No. 1	0 25 0 27	" pts do	2 70 2 60
2 1/2 in.	5 70 0 00	IX " "		Harness	0 25 0 32	" pts do	2 70 2 60
3 in. and up	5 35 0 00	IX " "		Upper Heavy	0 34 0 36	" pts do	2 70 2 60
25 per cent discount	0 00 0 00	IX " "		Light	0 35 0 39	" pts do	2 70 2 60
Not 30 days, or 4 mos. note	0 00 0 00	IX " "		Grained Upper	0 34 0 38	Lucca, Flasks	6 50 4 00
with int. These terms apply to the above nails.	0 00 0 00	IX " "		Scotch Grain	0 36 0 42 1/2	Barretti, 1/2 pts, 4 doz	4 20 2 00
Horse Nails: P & F Bright		IX " "		Kip Skins, French	0 75 0 95	" 1/2 pts, 2 doz	3 75 4 50
" No. 7	0 24 0 00	IX " "		English	0 65 0 75	Spirits Turpentine, brls	0 57 0 10
" No. 8	0 23 0 00	IX " "		Canada Kip	0 40 0 70	Coal Oil:	
" No. 9	0 22 0 00	IX " "		Hemlock Calf	0 70 0 80	Car Lots Store, [2 p.c. off]	0 12 0 13
" M' Brand 40 per ct. dis.	0 22 0 00	IX " "		" Light	0 55 0 65	Broken lots	0 14 0 09
Wrought or Ship Spikes:		IX " "		French Calf	1 05 1 40	Am. in car lots	0 00 0 21 1/2
7 1/2 in. and 1 in	3 90 0 00	IX " "		Splits, Light & Medium	0 21 0 28	" 5 to 10 bbls.	0 00 0 22 1/2
3-8 in	4 25 0 00	IX " "		Splits, Heavy	0 21 0 27	" single bbls.	0 00 0 23 1/2
5 1-16 in	4 50 0 00	IX " "		" Small	0 19 0 22		
1 in	4 75 0 00	IX " "		Leather Board, Canada	0 08 0 12		
(Dis. 10 to 15 per cent.)	4 75 0 00	IX " "		Enamelled Cow, per ft.	0 15 0 16 1/2		
		IX " "		Pebble Grain	0 11 0 15 1/2		

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrol, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

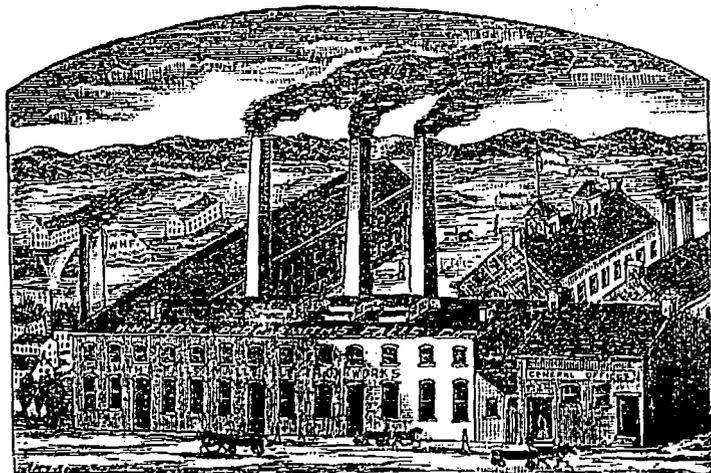


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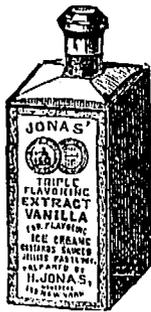
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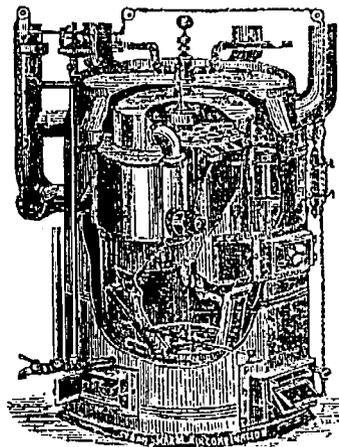
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 4, 1887.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
Class.		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Paints, &c.			Timber, Lumber &c			Bright Smoking, 3's & 6's		
United inches 14 to 25	50R. 100R.	1 45 0 01	Ash, 1 to 4 in., M	20 00 25 00	Do Fancy	0 49 0 62	Pommery	29 00 31 00
United inches 26 " 40		1 55 0 00	Birch, 1 to 4 in., M	20 00 25 00	American Fancy, oh & sm	0 80 0 90	Bollinger	26 00 27 00
" 41 " 50		1 95 3 40	Buewood	18 00 20 00			Sherries, Pomartin	1 95 6 00
" 51 " 60		0 00 3 65	Walnut, per M	60 00 100 00			Domseq	1 90 7 00
Paints, &c.			Butternut, per M	35 00 40 00	Wines, Liquors, etc.		Ports, T. G. Sandeman	2 25 7 00
W Lead pure, 50 to 100 lb kgs		5 50 6 00	Cedar, round, lineal foot	09 06 00 10	<i>Ale</i> English, Bass	2 40 2 45	Graham's ditto	2 30 6 50
" No. 1		5 00 5 50	Cedar, flat, lineal foot	09 04 00 06	Domestic	1 60 1 65	Claret cases	3 00 & up
" No. 2		4 50 5 00	Cherry, per M	08 00 100 00	Stout: Guinness	0 60 0 75	Class Claret of gd. brands	7 50 18 00
" No. 3		4 00 4 50	Elm, soft, 1st	15 00 17 00	Domestic	1 00 1 15	Tarragona Ports, imp gal	1 15 1 30
White Lead, dry		4 75 5 50	Elm, Rock	25 00 30 00	Pinet, Castillon & Co gal	4 00 4 25	<i>Burgundy</i>	
Johnson's Decorators pure		5 50 6 00	Hemlock, M	9 00 10 00	Jules Bellerie & Co qts.	8 50 9 00	Still, Case	10 00 23 00
" Gouline		5 25 5 75	Muple, hard, M	25 00 35 00	Pinet, Castillon & Co case	8 25 16 00	Sparkling	16 00 17 50
" Liq. Coils, Im. gal		1 20 0 00	Soft, do	16 00 25 00	Cheaper shippers	3 00 3 25	Can. Spirits, Imp. gallon	<i>Paid Bond.</i>
" Evergreen # lb		0 18 0 00	Onk, M	40 00 50 00	Irish Whiskey:—Roo's ca.	8 50 9 50	Alcohol	65 O. P.
Red Lead		4 00 4 50	Pine, clear, M	35 00 40 00	Dunville	7 25 7 75	Pure Spirits	.65
Venetian Red, Eng'h		1 50 1 75	2nd quality, do	25 00 30 00	Stewart's Scotch Whisky	5 75 9 50	" .50	2 37 0 90
Yel. Ochre, French		1 25 1 00	Shipping Culls	14 00 16 00	Bernard's Irish Whiskey	8 50 9 00	" .25 U. P.	1 49 0 50
Whiting, London, Washed		0 50 0 60	Mill do	8 00 10 00	Scotch Hay Farmen & Co	8 75 9 25	Family Proof Whiskey	1 60 0 55
" Paris		1 15 1 25	Lath, M	1 50 1 60	Lochaber Scotch	8 75 8 00	Old Bourbon	1 60 0 55
Portland Cement, brl.		2 75 3 00	Spruce, 1 to 2 in., M	10 00 13 00	Scotch, Glenbrae Whiskey	6 25 6 25	" Rye	1 51 0 52
Roman		2 50 2 70	Shingles, 1st qual.	2 00 3 00	Enora	6 25 7 25	" Toddy	1 51 0 52
Glass			2nd " "	2 50 0 00	Bernard's Irish	5 25 6 25	" Malt	1 51 0 52
Domestic Broken Sheet		0 12 0 14	Tobacco (In Bond.)		Jamnia Rum per imp gal	3 00 3 50	Old Rye... 4 years old	1 81 0 75
French, T.F. Casks		0 11 0 12 1/2	Black, Chewing, in boxes	0 17 0 23	Holland Gin	2 50 2 60	" " 5 "	2 01 0 95
" Brils		0 12 0 13 1/2	" " in caddies	0 16 0 19 1/2	" Green cases	0 00 4 75	" " 7 "	2 09 1 05
American White, Brils		0 20 0 22 1/2	Mahogany, Smoking	0 22 0 24	" Red cases	0 00 9 00	20 to 100 cases, not cash	
Salt.			Do Chewing	0 23 0 24	Champagne		100 to 200 " 2 1/2 p c off.	
Liverpool per bag	Elev'n's	0 43 0 45	Bright Smoking	0 27 0 31	G. H. Mumm, Dry Ver'n'y	26 00 28 00	200 cases and over 5 p c off.	
" Twelves		0 40 0 43	Fancy Bright Smoking	0 34 0 39	DoEx tra Dry	29 00 31 00	John Bull Bitters sm&ige	5 50 6 50
Canadian, in small bags		2 50 3 50	Solace, Common	0 16 0 22				
" Half bags		0 62 1/2 0 65	Solace Fair to good	0 25 0 30				
" Quarters		0 33 0 35	[Duty Paid.]					
Factory-filled per bag		1 20 1 25	Black, Chewing, boxes 12's	0 41 0 46				
Eureka factory-filled do.		2 40 0 00	Do Navy, Cads, 3's 6's	0 46 1/2 0 00				
Kico's pure dairy, per bag		0 00 2 00	& 12's	0 49 0 53				
quartors		0 00 0 50	Mahogany, Chew'g 6's & 8's	0 49 0 53				
Turk's Island		0 30 0 00						

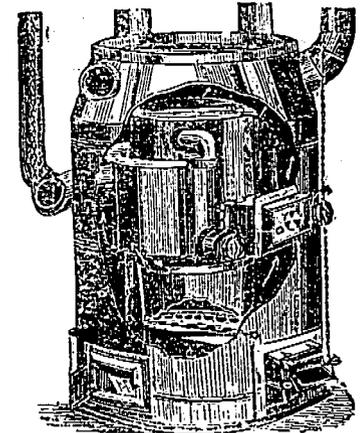
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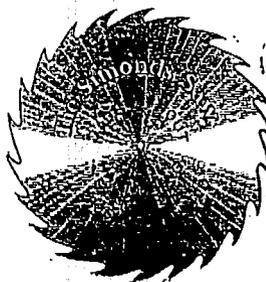
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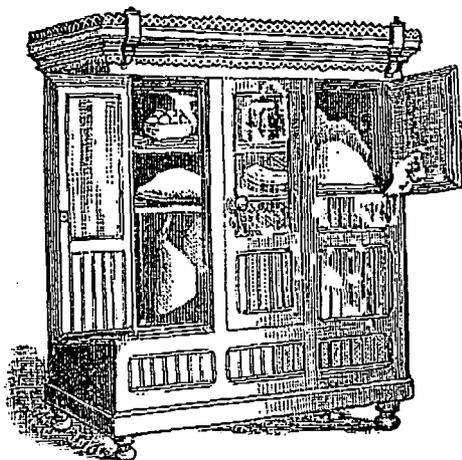
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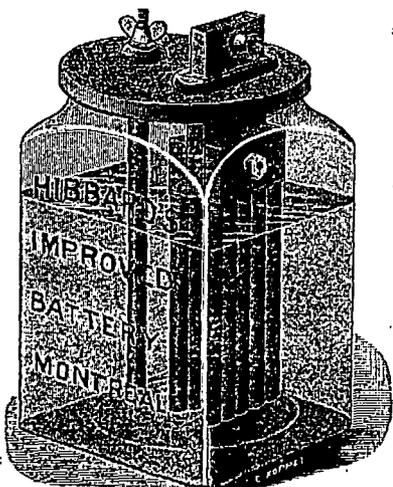
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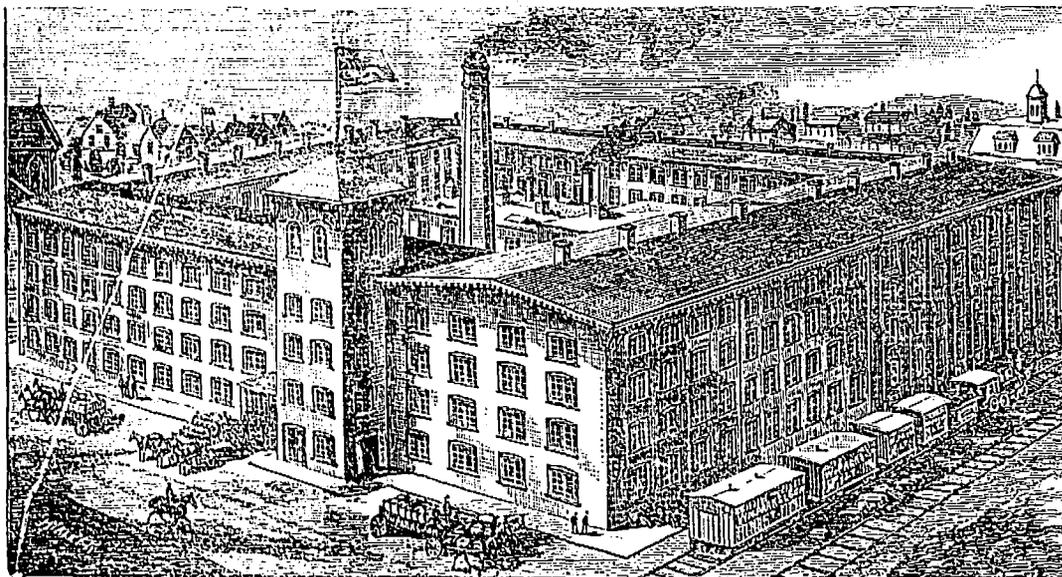
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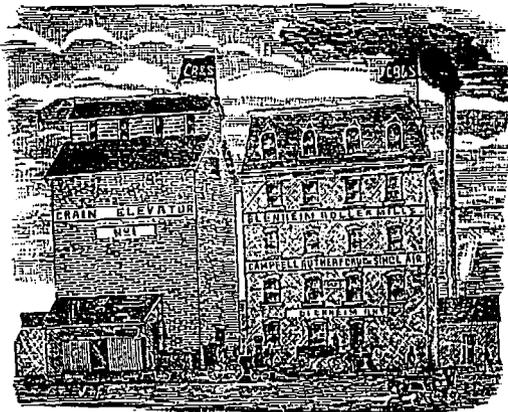
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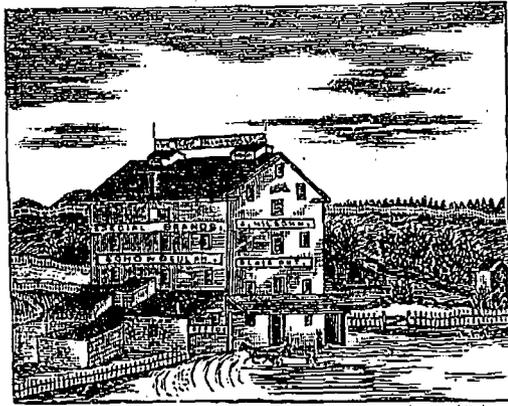
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Send for Samples and Prices.

BLAIR ROLLER FLOURING MILLS.

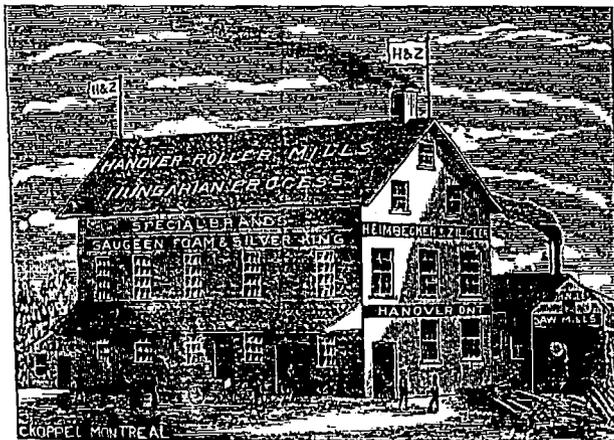


Capacity, 100 Bbls. per day. Send for Samples & Prices.

SPECIAL BRANDS:
"CHALICE" & "RED ROSE."
J. HILBORN, Propr., BLAIR, Ont.

Hanover Roller Mills.

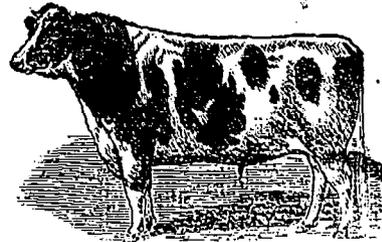
HEIMBECKER & ZIEGLER, Prop's,
HANOVER, Ont.



Special Brands:—CHOICE PATENT ROLLER, "SAUGERN FOAM," "SILVER KING." Capacity:—100 BBLs. PER DAY.

Send for Samples and Prices.

HOLSTEIN-FRIESIAN.



HOLSTEIN-FRIESIAN BULL.

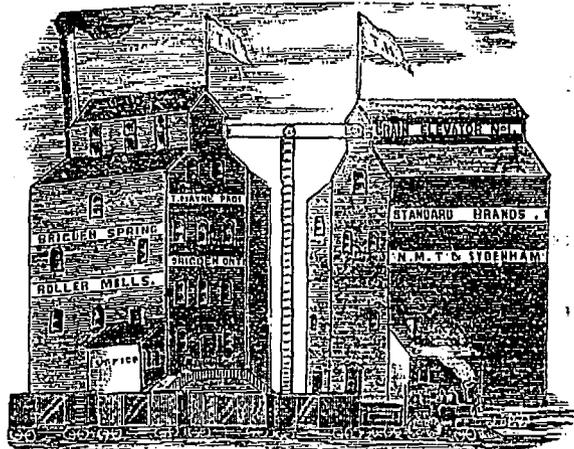
J. R. FOSTER,

IMPORTER AND BREEDER OF

Thoroughbred Holstein-Friesian and Jersey Cattle
Also, REGISTERED BERKSHIRE SWINE.

Moncton Steam Flouring Mill, Moncton, N. B.

Brigden Steam Roller Mills. Thos. Hayne, Propr.,
Brigden, Ont.



Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

HUGHSON'S ROLLER MILLS.

R. T. HUGHSON, Propr., BLENHEIM, Ont.

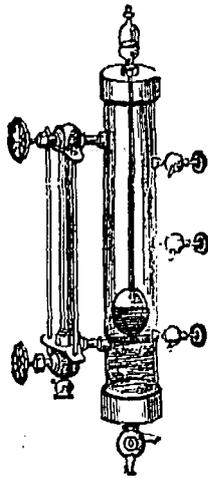
Capacity, 80 BARRELS PER DAY.



Special Brands, "EXCELSIOR MILLS" AND "MINERVA."

Send for Samples and Prices.

KERR AND KEYS,



ENGINEERS & MACHINISTS,

517 LaGauchetiere St,
MONTREAL.

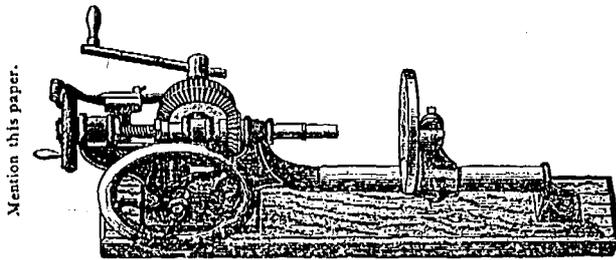
Manufacturers of the
PATENT CELEBRATED
Low Water Alarm.
PREVENTS EXPLOSION.

In use by the leading manufacturers in Mont-
real. Send for samples.

Low Water Alarm.

BUTTERFIELD & CO.

Manufacturers of Taps, Dies and Upright Drills for all uses. Send for illustrated
catalogue of Tools. **ROCK ISLAND, P.Q.**



Mention this paper.

CUMBERLAND
ROLLER MILLS.

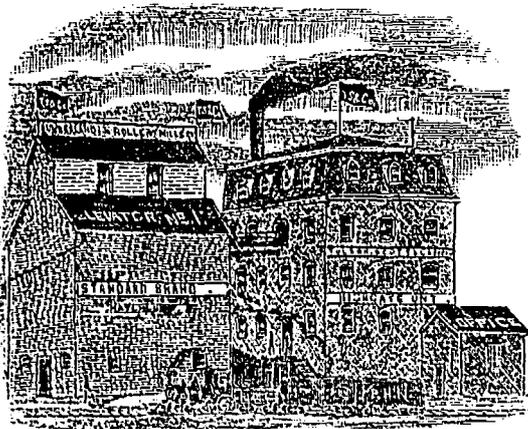
TOLSON, SCOTT & CO., Probrs.,

W. TOLSON.

R. C. SCOTT.

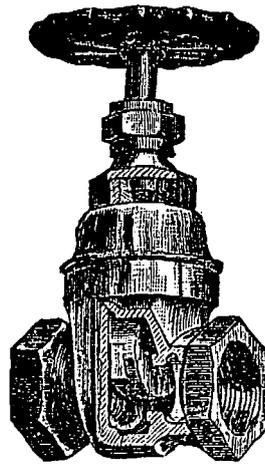
HIGHGATE, - - - - ONTARIO.

Capacity, 200 Bbls. per Day.



Standard Brand, "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.
FENTON T. NEWBERRY, Agent, CHARLOTTE TOWN, P.E.I.



WEBER'S PATENT
STRAIGHTWAY VALVES

-FOR-
Steam, Water and Gas.
BEST VALVE IN THE MARKET.

KERR BROS.
WALKERVILLE, ONT.

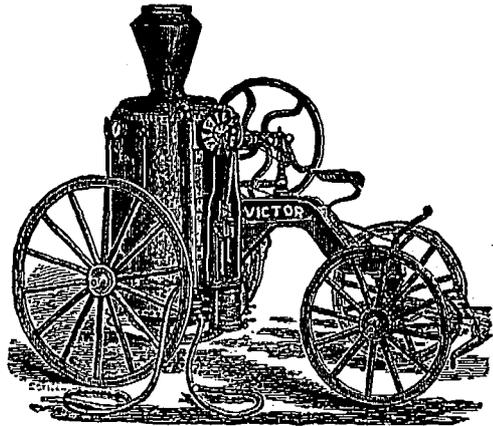
Sole right to manufacture in the Dominion.

Send for Price Lists.

ALSO MANUFACTURERS OF
COMPOUND
Marine and Stationary Engines.

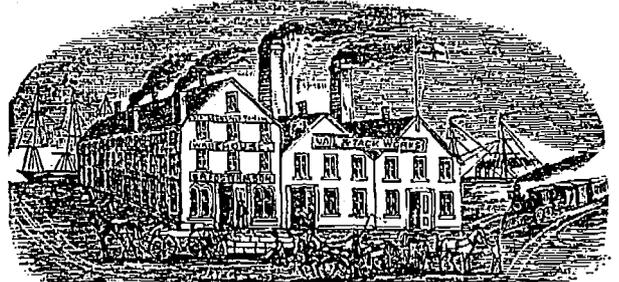
THE VICTOR ENGINE WORKS,

66 Rebecca Street, HAMILTON.



Make a specialty in the Manufacture of the
"Victor" **Spark Proof Threshing Engine,**
which is the best in the Dominion; also
Stationary & Portable Engines of all
Sizes; Flour, Crisalt and Saw Mills.
All work guaranteed. Prices low. Terms easy.

S. R. FOSTER & SON,
CUT NAIL, SHOE NAIL AND TACK WORKS.
NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish,
kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks,
Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:
15 to 19 GEORGE STREET, ST. JOHN, N. B.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of
SHIPPING TAGS, we would call the attention of
Merchants & Manufacturers to our exceptionally
LOW PRICES in this line.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 293 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

ESTABLISHED 1850.

J. H. WALKER, WOOD ENGRAVER



132 St. James St.

MONTREAL.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
John Y. Reid. George Boyd. George E. Smith.
C. D. Warren.
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

THE
ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. AROH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION
ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.

JAMES MCGREGOR, { Agents } FRED. M. COLE.

THE CITY OF LONDON
FIRE INSURANCE COMPANY
OF LONDON, ENGLAND.

Capital,.....\$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.

W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALLAN, (Allan Line R. M., Steamships), VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co. OF CANADA.

Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.
FIRE, LIFE, ACCIDENT
 Business Transacted.

Only Company issuing negotiable **ENDOWMENT COUPON BONDS** without conditions, offering facilities for obtaining money at any moment.
 A RELIABLE CANADIAN COMPANY. AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF **PRINTING INKS,**
 32 and 34 Frankfort Street, N. Y.
 Our Cut Inks are used on the **MAGAZINE** and **WHIRLY** by Harper & Brothers, and on this Paper.

Estimates for all kinds of **PRINTING** cheerfully given on application to this Office. We make a specialty of **FINE COMMERCIAL WORK.**

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, August 2, 1887.

NAME OF COMPANY.	No. Shares	1st dividend per year	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	116 1/4
Canada Life	2,500	7 1/2-6mos.	Mch & Sep.	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept 1/2 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J'n 30 S'p	40	20	153 1/4
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'1 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'1 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market. July 20, 1887.)

				Market value p. d up share.	
British and Foreign Marine	50,000	50	20	£22 1/2	£23 1/2
Caledonian	.....	.....	.....	£26 1/2	£27
Commercial U. Fire, Life & Marine	50,000	30	50	£22 1/2	£23 1/2
Edinburgh Life	5,000	10	100	£44 1/2	.....
Fire Insurance Association	100,000	5	£10	£2	5s 7s
Glasgow & London	.....	.....	.....	.....	25s 30s
Guardian Fire and Life	20,000	13	100	£73	£75
Imperial Fire	12,000	£7 p. sh.	100	£159	£164
Lancashire Fire	100,000	30	20	£6 3s 9d	£6 6s 3d
Life Association of Scotland	10,000	15	40	£34	£34
London Assurance Corporation	35,862	48	25	£49	£51
London & Lancashire Life	10,000	10	1 7-20	75s	85s
Liverpool & Lond. & Globe Fire & L.	£391,75	70	20	£34 1/2	£34 1/2
Northern Fire & Life	30,000	70	100	£56	.....
North Brit. & Merc. Fire & Life	40,000	56	50	£40 1/2	.....
Phoenix Fire	6,722	£21 p. s.	.....	£247	£252
Queen Fire & Life	200,000	30	10	.....	76s 5d 76s 6d
Royal Insurance Fire & Life	100,000	60	20	£38	£39
Scottish Imperial Fire & Life	50,000	6	10	.....	32s 6d
Scottish Provincial Fire & Life	20,000	15	50	£17 1/2	.....
Standard Life	10,000	59 1/2	50	£48 1/2	.....
Star Life	4,000	5	25	.....	.....

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:
 M. H. GAULT. | W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.
CAPITAL, - - - £1,000,000 STG.

CHIEF AGENTS:
 MONTREAL. { OWEN MURPHY, M. P. F.
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.
CAPITAL, - - - £1,200,000 STG.

JOINT MANAGERS:
 MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.
 M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.
 Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully. (Signed) J. E. PRATT.
 N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$30,500,000
Funds invested in Canada, - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBAEU, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M., M.C.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. BAGOBY.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: VICE-PRESIDENT:
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

Legal.

Montreal.

A. W. ATWATER,
Advocate, Barrister, Commissioner, &c.
131 St. James Street, Montreal.

QUINN & WEIR,
Advocates, Barristers, &c.
181 St. James Street,
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital St.

Kingston, Ont.
SMYTHE & SMITH,
BARRISTERS, &c.
E. B. SMYTHE, LL.D., Q.C. G. FRONTENAC SMITH.

Peterborough, Ont.
E. B. EDWARDS,
Barrister, &c.

HATTON & WOOD,
Barristers, Solicitors, Etc.
C. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Insurance.

ESTABLISHED 1803.

IMPERIAL

Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y.
MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,297

CHARLES HENDRY, Esq., President; GEORGE RAN-
DALL, Esq., Vice-President. C. M. Taylor, Esq.,
Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT

FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq.,
Secretary; — COOK, Esq., Inspector.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Greaves Clapham, President; Ed-
win Jones, Vice-President; W. R. Dean, Treas.;
Senator C. A. P. Pelletier, Geo. R. Renfrow, A. F.
Hunt, Hon. Pierre Garneau, Chs. Langlois, In-
spector; W. L. Fisher, Secy.

Agencies—Ontario—Geo. J. Pyke, Toronto. Mon-
real—J. H. Routh & Co. New Brunswick—Thos.
A. Temple, St. John. Manitoba—A. Holloway,
Winnipeg.

THE CANADIENNE LIFE
Insurance Company.



Capital Stock, - - - - - \$300,000
Government Deposit, - - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:

13 ST. LAMBERT ST., - MONTREAL.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, - - - - 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAINE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal:

Cornwall, Ont.

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(Late Mr. H. Sandfield Macdonald),
BARRISTERS.

N.B.—Special facilities for making prompt Col-
lections throughout Ontario and Manitoba.

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ATTORNEY,
Solicitor, Conveyancer, &c., 34 James St. N.

St. Thomas, Ont.

ERMATINGER & ROBINSON,
BARRISTERS, &c.
Solicitors for Imperial Bank and South-western
Loan Society. Collections promptly attended to
in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT U. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

MCOAUGHEY & HOLMESTED,
BARRISTERS, &c., Seaforth, Ont.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in
Chancery and Insolvency, Notary Public, Con-
veyancer, &c., No. 10 Hughson Street, South
Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulkern.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the county of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's
Hardware Store.

Simcoe, Ont.

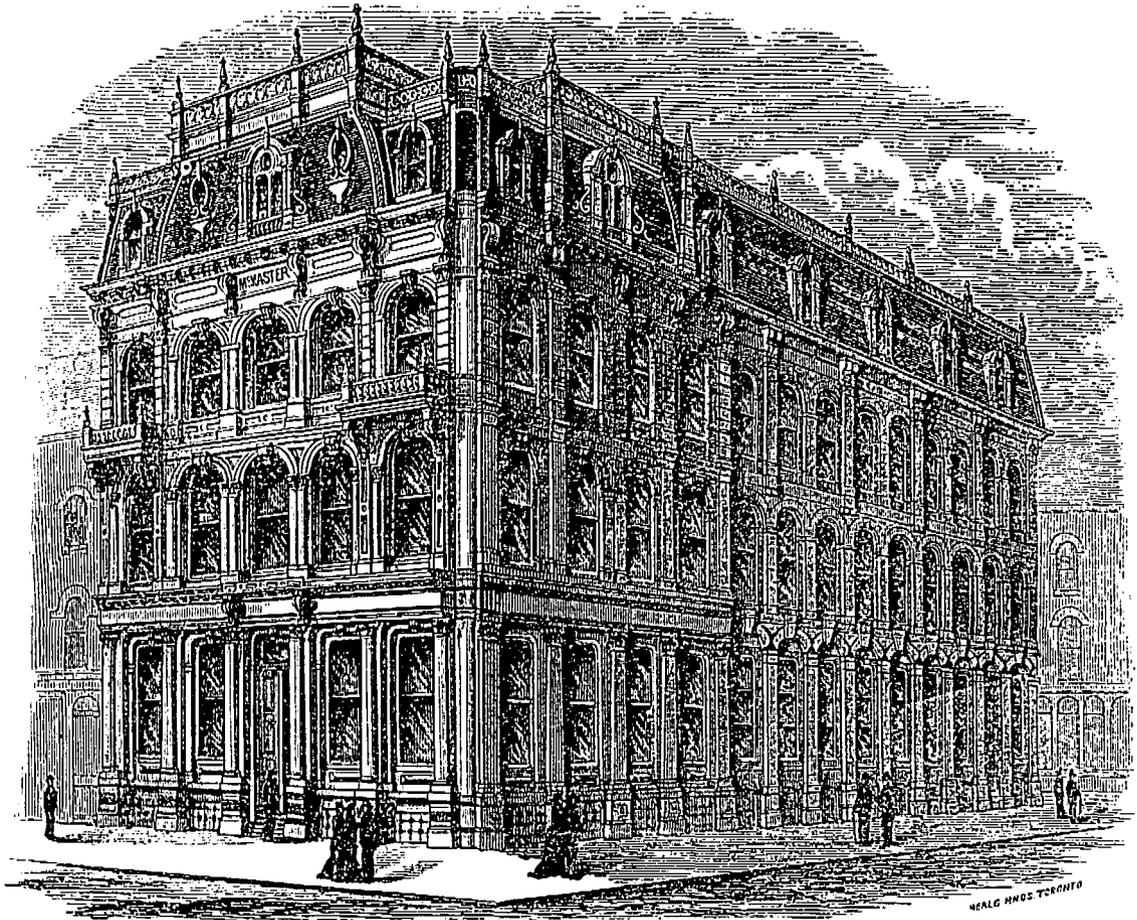
G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MACNAMARA,
Barristers, Solicitors, &c.
Walkerton, county town of Bruce county, Ont.

McMASTER, DARLING & CO.

WHOLESALE



WOOLLEN and GENERAL DRY GOODS MERCHANTS

7 Byram Street, Huddersfield,
34 St. Clements Lane, Lombard Street, London, } ENGLAND.

AND

4 TO 12 FRONT STREET, WEST,

TORONTO, - - - - - Canada.