

WAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

THE Exchange News COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Price 3 cents

ROYAL ELECTRIC AND LACHINE RAPIDS HYDRAULIC CO.

The announcement made by the Lachine Rapids Co. that they would make the price of incandescent lighting 3 cent per ampere hour less 40 p.c., with the intention of bringing their rates below those of the Royal Electric, although announced by the daily press with sensational headlines and characterized as the inauguration of a rate war in Electric lighting, after all is said and done amounts to very little. The Royal Electric have made their rates, they propose to stick to them.

The position is simply this: When the Lachine Rapids Co. were in a position to supply light, they announced that they were prepared to supply light at a lower figure than the Royal Electric. The Royal Electric Co. at that time were approached by quite a large number of their customers who did not wish to leave them, but at the same time felt that they could not afford to pay the Royal Electric a higher figure for light than that at which it could be obtained elsewhere. They were informed that the Lachine Co.'s light being developed by water power cost less and consequently they could afford to sell it at lower figures than the Royal Electric whose light was developed by steam power, but as soon as the works at Chambly which were in course of construction were completed a reduction would be made in the price of light commensurate with the saving effected by the use of the cheaper power. A few of the Royal's customers, not satisfied with this promise, and not willing to wait, left them, but the frequent interruptions in the service of the Lachine Co., owing to causes which they apparently could not control, entailed so much inconvenience and loss that they were very glad to go back to the Royal Electric Co.

When the Royal Electric Co. announced last week that they were ready to make good their promise and reduce the rates, they had not thought of cutting rates, but simply wished to have their customers realize that they were prepared at all times to give them the benefit of cheaper production. This step was popular and strengthened the good feeling existing between the company and its customers more especially as they realized by this action that the Royal Electric were prepared to make good any promise made by them at any time. And now that the rate is made they propose to stand by it, for they very naturally claim that if

their rates are a little higher than the Lachine Co.'s, they are very reasonable; they are lower than those charged in Toronto and other places, and, last but not by any means least, the character of their service in the past has been such that it can be relied upon absolutely.

The difference in the rates are trifling and are more than compensated for by the difference in the service and we venture to predict that the lighting portion of the business of the Royal Electric, for the current year, will show a decided increase over any year in the history of the company. Up to date management, with the splendid equipment which the Royal Electric has, are bound to tell, and the close of the fiscal year will be in every way satisfactory to the shareholders.

BIGGEST MINES ON THE CONTINENT

Mr. Paul Johnson's Reported After-Dinner Views.

The "Advance" Reviews the Position and Gives Some Interesting Information.

(The Advance, Midway, B C.)

Viewed dispassionately, away from the seductive influences of good things to eat and drink and an atmosphere expectant of complimentary sayings, it may be well to endeavour to ascertain what warrant their was or is for some of the statements both Greenwood newspapers report Mr. Paul Johnson's report Mr. Paul Johnson to have made at the Board of Trade banquet held recently at Greenwood. Mr. Johnson is reported by the Boundary Creek Times, to have said. "You have large veins and large deposits of ore. You have big things and lots of them. A mining man cannot afford to flatter or exaggerate, but as a mining man I tell you that the biggest mines on this continent will be right around Greenwood." As the report of the Greenwood Miner is to the same effect, it may be assumed that Mr. Johnson was correctly reported. Now the object of the present writer is not to carpingly criticize Mr. Johnson's assertions, but rather to fairly and squarely examine into them. If they are well warranted they will lose nothing by this examination. If, on the other hand, they are not, it is in the best interests of the district that they be regarded simply as after-dinner compliments and be rated accordingly.

Perhaps it should be assumed that Mr. Johnson had no serious intention of comparing the mines of this district in their present comparatively little-developed stage with those of older districts on the continent where extensive development has been carried on for many years. But even granting this, the question may fairly be asked, "How does Mr. Johnson, or for that matter anyone, know that any mine in the Boundary district will equal the production in either quantity or value of say any one of

The Leading Copper Mines

of Michigan or Montana? As bearing upon the subject the following particulars relating to the larger mines of Michigan and Montana are taken from The Mineral Industry for 1895, this being the latest information just now accessible to the writer. There are at the Calumet and Hecla mine, Michigan, nine working shafts. The four central shafts have reached the forty-second level, 3790 feet on the dip of the lode (38 degrees). No. 1 shaft is down to the fifty-first level, 260 feet less than a mile (or 5020 feet). The principal shaft, the Red Jacket, a vertical shaft, has reached a depth of 4850 feet. It has six compartments and is 14x22 1/2 feet inside timbers. During the year covered by the last report (April 30, 1895) mineral equivalent to 39,738 tons of copper was produced, and the actual make of refined copper was 31,233 tons. The company has disbursed \$41,350,000 dividends in all. The mines of the Anaconda Copper Mining Co., Montana, have been developed to a depth of 1300 feet, and since 1880, when work was begun, have produced ore yielding nearly 400,000 tons of copper, besides a large amount of silver and some gold. For 1895 the Anaconda has a record of nearly an even 100,000,000 lbs of copper. The ore "in sight," according to the more recent reports, contains about \$40,000,000 at the present market value of the three metals produced (copper, silver and gold) in about 3,000,000 tons of ore. The Boston and Montana and the Butte and Boston companies, Montana, together produced in 1894 57,937,633 lbs. of fine copper and in 1895 60,746,000 lbs. The Quincy and the Tamarack mines, of Michigan, produced in 1895 60,746,000 lbs. The Quincy and the

pectively. True the indefinite time indicated by Mr. Johnson's "will be" can be made to extend over the life time of the present generation or if found necessary, that of the next,

too. But taking him as a business man, speaking deliberately to business men words that will be widely published and implying conditions having or about to have such

An Important Bearing

upon this district that they, in his opinion, will transform a small provincial town into "a place larger than Butte, Montana," something more than the merest generalities might reasonably have been expected of him. But nothing more was communicated, notwithstanding that Mr. Johnson claimed to have seen for himself some of the "big things" he referred to, and to have been told of others by mining men who had been a long time in the district.

Of course Mr. Johnson is perfectly at liberty to say as little or as much as he pleases in favor of or against the district. So far as he is personally concerned no one may fairly question his right to do so, but since bald assertion is of itself far from convincing, even though made by one who is quoted as an important authority, it appears desirable that this be supplemented by information that may assist in carrying conviction as to the great promise of the district to those to whom it looks for capital and other assistance towards its adequate development, so as if possible to hasten attainment to the very desirable position indicated as its goal. With this object in view—not to attempt to make good the "biggest mines" assertion, but to show that a large aggregate output from local mines may be looked for—the following is submitted:

It was suggested in last week's Advance that there may be twelve months hence available in the Boundary district smelting facilities equal to the treatment of 1,500 tons of ore per diem. Probably this allows a very liberal margin beyond what will actually be provided by them, but since statements have been published placing the eventual full daily treatment capacity of the Granby Company's smelter at 5,000 tons, and the British Columbia Copper Company's at 1000 tons, it is a considerable reduction to place next year's capacity at one-fourth of the prospective total. If this district is during the next three or four years to even fairly begin to make good the claim to having the "biggest mines on the continent" it must certainly "get a move on" and not simply a move, but it must hustle right smartly. A daily average of 1500 tons of ore means a yearly aggregate of more than half a million tons. Is the Boundary district likely to produce this quantity? Last week's Greenwood Miner states that the total output of the Rossland mines for 1898 was 111,282 tons and that the estimated output for 1899 is 166,282 tons. This is the output of one camp, against which Boundary district has several camps giving fair promise of being producers. A liberal estimate of this year's combined output of Rossland's two big mines, the Le Roi and the War Eagle, based upon their figures for eight months to August 31, is 135,000 to 140,000 tons, or about 400 tons per day. Are the mining camps of the Boundary district likely to together produce twelve months hence nearly four times as much as the 1899 total of Rossland's two jig mines? To get some idea of the probabilities in this direction it will be necessary to go into details. Leaving out of present consideration the several mining camps along or tributary to the North Fork of Kettle River—and since these include the Volcanic with its reputed "mountain of ore", Golden Eagle, Seattle, Pathfinder and other mineral claims stated to promise a comparatively big output, they should together contribute a considerable total—there are the better-developed of the claims in Greenwood, Wellington, Summit, Deadwood and Central camps, in Greenwood camp there are the Old Ironsides, Knob Hill, Victoria, Brooklyn, Stenwinder, War Eagle, Gold Drop, and Snowshoe. Having in view present development

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 5035. Bell Tel. Up 1667.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Sept 19.		Sept. 20.		Sept. 21.		Sept. 22	
\$1.00 Payne xd.....	1.28	1.22½	1.25	1.22	1.25	1.22	1.20	1.22½
1.00 War Eagle xd.....	3.40	3.28	3.35	3.20	3.30	3.15	3.20	3.15
1.00 Republic x d.....	1.19	1.18	1.21	1.10	1.20	1.18	1.20	1.18
1.00 Virtue.....	.44½	.43	.45	.40	.50	....	.40	.43
.24 Montreal-London x d.....	.55	.51	.54	.53½	.54	.53	.54½	.52
1.00 Big Three.....	.20	.18	.21½	.18	.21½	.18½	.20	.18½
1.00 Brandon & Gold'n Crown	.29	.23½	.29	.24	.29	.24	.32	.27
1.00 California.....	.16	.12½	.16	.14	.16	.14	.14½	.14
.10 Canada Gold Fields Syn..	.08	.05	.03	.05	.03½	.05	.07½	.05½
5.00 Cariboo Hydraulic.....	....	....	....	....	....	....	....	....
1.00 Evening Star.....	.11	.09	.11	....	.11	.10	.12½	.10
.25 Fern.....	.35	....	.25	....	.35	....	.30	....
1.00 Gold Hills Developing...	.08½	.07½	.08½	.05	....	.05	.07½	.04
1.00 Iron Colt.....	.09	.05	.09	.05	.09	.04	.09	.05
1.00 Knob Hill.....	1.00	.86	1.00	.85	.90	....	.90	.90
1.00 Monte Christo Con.....	.00½	.04½	.00½	.05	.08½	.04	.00½	.04½
.25 Montreal Gold Fields.....	.14½	....	.15	.13½	.15	.12½	.15	.12½
1.00 Noble Five.....	....	.21	.35	.20½	....	....	....	....
.10 Novelty.....	.03	.02	.03	.02½	.03	.02½	.04	.02
1.00 Old Ironsides.....	1.15	1.09	1.15	1.08	1.15	1.09	1.15	1.08
1.00 Virginia.....	.11½	.07	.10½	.08	.10½	.08	.10½	.07
1.00 Rambler Cariboo.....	.49	.45½	.49	.47½	.48½	.45½	.49½	.46
1.00 Bullion.....	.59	.51	.59	.49	.59	.48	.59	.55
1.00 Decca.....	.23	.20	.27	.21	.28	....	.28	.16
1.00 Morrison.....	.17½	.15	.18	.14	.18	.15	.18	.15
1.00 Golden Star.....	.40	.36	.40	.35	.37½	.35	.43	.39
1.00 Slocan Sov.....	.36	.34½	.36	.35	.36	.35	.36	.35½
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.09	.08	....	.07½	.09	.08	.09	.06½
1.00 Winnipeg.....	.35	....	....	....	....	....	....	....
1.00 Dardanelles.....	.17	.13	....	....	....	....	....	....
1.00 Deer Trail No. 2.....	.24½	.22	.24	.23	.24	.23	.24	.23

and that already arranged for, if the claim to have big mines be well grounded, it is surely not too much to estimate that the daily output of this camp will twelve months hence be

Not Less than 500 Tons.

Nor should a similar quantity be then too large to expect from Summit camp, with the B.C., Oro Denero, Emma group, Homestake, Josie, Rathmullen group, R. Bell and others to draw upon for supplies. Deadwood also should contribute a like daily total from the Mother Lode, Sunset, Morrison, Buckhorn, the Anaconda group, the Boundary Creek Mining and Milling Company's big group and a half a dozen other well known claims. Then it should not be too much to look for at least 250 tons each from Wellington and Central camps, for in the former are the Winnipeg and Golden Crown (each occasionally mentioned as ready to ship ore) and other claims less forward with their development work, and in the latter the City of Paris and No. 7 groups each with a lot of ore "in sight." besides a number of other claims upon which more or less development work has been done with generally promising results. These five camps then should, if development work be meanwhile steadily proceeded with, be in a position a year hence to fully tax the treatment capacity of the two smelters one of which is already under construction and the other apparently having preparations made for an early commencement with construction work.

It would therefore appear that the output of ore in the Boundary district should, with continuous development in progress from now on a year hence easily

Exceed the Capacity of the Smelters

for the building of which assurance is given that provision has already been made. In support of this view it may be pointed out that not only should ore supplies come from the five Boundary district camps named above, but that there should be appreciably large additions, in either crude smelting ores or concentrates, to the total supply from the North Fork camps, also already mentioned, as well as from numerous claims

in Siskiyew, Providence, Smith's, Copper, West Copper, Graham's, Kimberley, Long Lake and Pass Creek camps. Widening the field to be drawn upon for the raw material there is the Oro Fino group and other claims near Rock creek; the Crown Point group, with its silver lead ores, on James Creek, and the Barrett group in the same direction; the claims scattered up the West Fork, Beaver creek, Canyon creek, Triple Lake camp, and away up the main Kettle river to the Lottie F. group on Copper creek. Then concentrates may be expected from camp McKinney and across the International Boundary line from Meyers creek down to Palmer mountain. From Toroda south to Republic, Wash., ores or concentrates should come to one of the Boundary smelters, and even now the list is not exhausted, for there remain among other ore-yielding properties the Lone Star, Washington, La Fleur, and others across the line from White's camp. With such an extensive area to draw from it matters little whether or not

"The Biggest Mines on the Continent"

be found in this district, or whether this particular site or that be in the opinion of one man or another the place for a smelter than which there is no better in Canada. The plain unmistakable facts remain that for number and size of ore showings, for variety of ores, for average values and for accessibility for sending in mine supplies and getting ores out to smelting or other treatment points, the Boundary country and contiguous districts are now or soon will be singularly favored, to a degree almost incredible to those not personally acquainted with these unusual conditions. And under these circumstances it does not seem unreasonable to conclude that it will not be very long ere half a dozen smelters or other reduction works will be established in the Boundary district, embracing as it does the country from Cascade on the east to Rock creek on the west, and that the very large expenditure the C.P.R. Co. is incurring in railway construction to and in the district will prove to have been amply justified and secure to that company as well as to mining and smelting companies also expending money freely, an ample return for enterprising confidence.





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**NEW YORK EXCHANGE.**

**BANK STATEMENT NOT SO GOOD AS EXPECTED - STOCKS DECLINE ON ITS PUBLICATION - NO TRANSVAAL NEWS.**

New York, Sept. 23.

There is nothing new in regard to the situation in the Transvaal this morning, and the failure of the British cabinet to take any decisive action yesterday, is considered reassuring in London, and there is a growing belief that actual hostilities will yet be averted. This sentiment is reflected in an advance in Consols money and account of 1/4 and 11-16 respectively.

Early advices from London on the market from American show prices fractionally below our close, but later despatches state that the market has rallied somewhat and is now fairly strong, prices being at about parity.

Today's market will probably be a waiting one, and little real business is expected before the issuance of the bank statement.

While the technical position of the market has been strengthened by the general shake up, the advance of the last two days has undoubtedly attracted a good deal of weak buying, probably yesterday and the day before a great many stocks were bought with the expectation of their being sold today, on the publication of a good statement. Outside of the technical situation, conditions continue most favorable.

The state of trade as reported by Dun and Bradstreet throughout the country, is excellent and nowhere yet are there any signs of a let-up in general prosperity.

**N. Y. BANK STATEMENT.**

Reserve, inc. ....	2,688,250
Loans, dec. ....	17,860,500
Spec. dec. ....	1,268,400
Dep. dec. ....	20,793,000
Cir. inc. ....	89,900
L. T. dec. ....	1,241,600

**LONDON AND PARIS.**

Sept. 23, 1899.

Bank of England rate.....	3 1/2
Open discount rate .....	3 1/2
Paris Rentes.....	100-72 1/2
French Exchange.....	25 1/2-27 1/2
Consols, money .....	104 1/2
Canadian Pacific.....	95 1/2
New York Central.....	140 1/2
St. Paul.....	132 1/2
Union Pacific.....	79 1/2

**LONDON CABLE.**

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	88 1/2
" 2nd " .....	57 1/2
" 3rd " .....	2 1/2
G. T. R. Com.....	95
O. P. R .....	95

**MONTREAL STREET EARNINGS.**

Sep. 15, 4,608.29 .....	Inc.	161.78
" 16, 5,417.00 .....	"	208.53
" 17, 5,429.65 .....	"	1,961.57
" 18, 5,227.84 .....	"	693.3
" 19, 4,685.91 .....	"	325.84
" 20, 4,372.91 .....	"	483.01
" 21, 4,060.24 .....	"	829.35

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## MINING NEWS.

The Bullion Mining Co.'s directors met this morning, and it is said decided to declare a dividend of one cent per share on Monday next. As the Montreal-London hold large portion of the shares of the above company, it is likely Montreal-London will advance next week.

E. Gartly Parker writes :

"Good news is in for Derby shareholders. This company owns the Swansea Copper Mine at Windermere, East Kootenay, B. C. The results of development work up to date have proved so satisfactory that the Hall Mines smelter want to contract for the whole of the ore now upon the dump because it carries considerable line and is easy to flux. The buyer had sampled the ore with the following satisfactory results. Average of 40 tons at centre shaft, 15 per cent. copper and 28 ounces of silver; average of dump-of 20 tons at the north shaft, 9 per cent. copper and six ounces in silver; picked sample from the outcrop 26 per cent. copper. If the offer made by the smelter people is accepted, the net returns to the company would amount to about \$2,800 after providing for cost of rax-hiding to Windermere, freight to Golden, from there to Nelson and treatment.

This condition of things is encouraging and the future prospects are even more so to quote from a letter from the secretary, who gives the latest report from the resident engineer as follows :

"A tunnel is being driven at the 200-foot level, and is now in about 30 feet. The rock is becoming very heavily stained, and they expect to strike the main body of ore at about 150 feet. The work is costing about \$9 a foot, and if things turn out as we anticipate, there is enough money from the sale of ore in sight to put the property on a self-supporting basis, without disposing of any more treasury stock."

## TORONTO MINING EXCHANGE.

Toronto, Sept. 22.

SALES :

Brandon & G. C.—3000, 27.  
Golden Star — 200, 39½. 1000, 40. 500, 39½.  
Athabasca—200, 39. 1500, 39½. 300, 39½.  
Noble Five—500, 27. 500, 27½.  
Van Anda—500, 7½. 2500, 7½.  
Monte Christo—1000, 7.  
Northern Belle—1000, 2.  
B. C. Gold Fields—1500, 4.  
Gold Quartz—1000, 6½. 1000, 6. 2000, 5½.  
Princess Maud—1000, 13.

## STANDARD MINING EXCHANGE.

Toronto, Sept. 23.

SALES :

Empress—5500, 4.  
Van Anda—2000, 8.  
Bonanza—5000, 18.  
Jo 41—3000, 3½. 2000, 3½.  
Empress — 3000, 4.  
B. C. G. F.—500, 3½.  
Bonanza—1000, 18½.  
White Bear—4000, 4.  
J. O. 41—8000, 8½. 8000, 3½.  
Van Anda—1000, 8  
Empress—1000, 4.

## CRIPPLE CREEK MINING STOCKS

Sept. 22, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acacia	.23½	.23½
2,500,000	1.00	Battle Mt'n	.33	.36
2,000,000	1.00	Columb-Victor	.17½	.17½
3,000,000	1.00	O. O. Cons	.17½	.17½
1,250,000	1.00	Dante	.23½	.23½
2,000,000	1.00	Damon	.20	.20½
1,250,000	1.00	Elkton	....	....
1,250,000	1.00	Findley	.16½	.16½
1,000,000	1.00	Gold Coin	....	2.25
3,000,000	1.00	Gold Sovereign	.18½	.19
1,000,000	1.00	Gould	.35½	.35½
1,225,000	1.00	Indepen. T. & M.	.49	.49½
2,250,000	1.00	Isabella	.90	.97½
1,250,000	1.00	Jack Pot	.66	.66
1,500,000	1.00	Lexington	.19½	.20
1,000,000	1.00	Matos	.36	.36½
800,000	1.00	Moon Anchor	.93½	1.00
1,000,000	1.00	Nugget	.18½	.19
		Papoose	.14½	.14½
3,000,000	1.00	Portland	2.26½	2.27½
2,000,000	1.00	Pinnacle	....	....
1,500,000	1.00	Work	.32½	.33

## HALIFAX ELECTRIC TRAMWAY.

Sept. 3.....	\$3,017.90.....	Dec.	\$9.90
" 10.....	2,869.40.....	"	149.50
Receipts to date.....	\$3,991.45.....	Dec.	\$544.90

## TORONTO STREET EARNINGS.

Sept. 12,	\$3,745.93	.....	Inc.	\$ 83.79
" 13,	3,330.24	.....	Dec.	160.41
" 14,	3,293.13	.....	"	200.35
" 16,	4,569.32	.....	Inc.	29.87
" 17,	3,131.44	.....	"	422.71
" 18,	3,966.73	.....	"	624.10
" 19,	3,732.59	.....	"	506.15

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# MINING STOCK LIST

NAME	Asked.	Bid.	Par Value	Capital	Divid'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, D. O.
Big Three.....	21	19	1 00	8,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,750,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7½	7	1 00	1,000,000	.....	.....	do	do
Homestake.....	3	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	9½	4	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Leo.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6½	4	1 00	1,000,000	.....	.....	do	do
Silverino.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	7½	4	10	1,000,000	.....	.....	Gold.	do
California.....	14½	14	1 00	2,500,000	.....	.....	do	do
Evening Star.....	11	9	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	6½	05	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	15	12½	25	800,000	.....	.....	do	do
Novelty.....	4½	2½	10	150,000	.....	.....	do	do
Virginia.....	10½	.....	1 00	500,000	.....	.....	do	do
War Eagle.....	3 30	8 18	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	17	13	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	35	.....	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	.....	.....	1 00	1,200,000	.....	.....	Silver and Lead.	do
Bambler Cariboo.....	49½	45	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	35	34	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	50	51	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 25	1 14	1 00	300,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy.....	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	96	90	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides.....	1 15	1 09	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullon.....	9½	8	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	30	24½	1 00	1,500,000	.....	.....	do	do
Decca.....	20	19	1 00	975,000	.....	.....	do	Saine River, Ont.
Golden Star.....	41½	39	1 00	1,000,000	1½%	Quarterly.	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 21	1 18	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	31	2½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.C.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtre.....	47½	43	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 20	1 21	1 00	3,000,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	\$48 00	40 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stook.	152½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do do do	106	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
130,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto Git; do do	117-120	.....	Lloyds, Baxetts & Boanquets.
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	.....
.....	5	May Nov.	Bell Telephone.....	117	1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills. ....	171½	1902 April.....	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Canada Paper Co.....	106½	1917	" "
£300,000	4½	Jan. July	Commercial Cable Coupons. }.....	104	2397	.....
600,000	5	1st Jan. July	do do Registered. }.....	100	1916 1st Jan	.....
350,000	5	1st Ap'l 1st Oct.	Dominion Cotton.....	108	1916 Jan.....	Bank of Nova Scotia.
.....	5	2nd Jan. July	Halifax Electric Tramway. ....	100	1918 April.....	Bank of Montreal.
.....	5	" "	Intercolonial Coal Co.....	100	1910.....	" "
292,000	5	1st Mch 1st Sep.	Lk. Champlain & St. Lawrence Ja.	.....	.....	.....
681,333	4½	1st Feb. 1st Aug	Montreal Loan & Mortgage.....	.....	1909 1st Mch	.....
700,000	5	1st April Oct.	do do	.....	1922 1st Aug	.....
554,313	5	1st Mch Sep.	Peoples Heat & Light. ....	80	1917 April.....	Merchants Bank of Halifax
674,360	5	1st April Oct.	Richelien & Ont. Nav.....	100	1915 1st Mch	.....
2,799,933	4½	Mch Sep.	Royal Electric. ....	.....	.....	.....
450,000	4½	1st Jan. July	Toronto Railway.....	108	1931 31st Aug	.....
.....	4½	" "	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

