

Minister for
International
Trade



Ministre du
Commerce
extérieur

No. 083

April 13, 1989.

INVESTMENT OFFICERS' TOUR

International Trade Minister John Crosbie today announced that External Affairs Investment Officers from 15 Canadian missions abroad will travel across the country to meet with key private and public sector business people to discuss opportunities for foreign investment in Canada.

These meetings, scheduled from April 17 to 28, 1989, will be held in Ottawa, Toronto, Montreal, St. John's, Charlottetown, Halifax, Fredericton, Winnipeg, Saskatoon, Edmonton and Vancouver. They form part of an ongoing effort to promote foreign investment in Canada through the Investment Development Program, established in 1985. The Program's aim is to encourage and attract job creating, technology intensive investment to Canada from international sources.

"Foreign investment contributes to Canada's economy in terms of job creation, technology inflow and economic growth," said Mr. Crosbie. "External Affairs investment activities are designed to respond to Canada's industrial requirements, making our economy more competitive internationally, while at the same time creating more jobs. The de Grandpré Report (of the Advisory Council on Adjustment) identified effective investment programs as a priority and the Government is responding to that need." The Minister noted that the Canada - U.S. Free Trade Agreement also provides increased opportunities for investment in Canada since foreign firms locating here will now have easier access to the U.S. market.

The Investment Officers' mandate is to locate new sources of investment, with emphasis on technologically advanced industries. Their goal is to identify partnership, joint venture and licensing opportunities that will link Canadian companies with foreign investors. They are also responsible for encouraging the establishment of foreign manufacturing operations and offices in

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Canada. Officers representing Canadian missions in Tokyo, Hong Kong, Bonn, The Hague, Paris, London, Los Angeles, New York, Milan, Chicago, Atlanta, Santa Clara (San Francisco), Seoul, Riyadh and Kuwait will participate in the meetings.

"These meetings will give our Officers a chance to talk with local economic development authorities, representatives from financial institutions, Canadian companies and federal and provincial government departments," Mr. Crosbie said. "With their input the Investment Officers will be able to better meet Canadian sectoral and regional investment requirements."

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List of cities and dates is attached

INVESTMENT OFFICERS' TOUR

LOCATIONS AND DATES

Ottawa, Ontario	Monday, April 17, 1989
Charlottetown, P.E.I.	Tuesday, April 18, 1989
Winnipeg, Manitoba	Tuesday, April 18, 1989
Fredericton, New Brunswick	Wednesday, April 19, 1989
Saskatoon, Saskatchewan	Wednesday, April 19, 1989
Halifax, Nova Scotia	Thursday, April 20, 1989
Edmonton, Alberta	Thursday, April 20, 1989
St. John's, Newfoundland	Friday, April 21, 1989
Vancouver, British Columbia	Friday, April 21, 1989
Montreal, Quebec	Mon.-Tues., April 24 & 25,
Toronto, Ontario	Wed.-Thurs.-Fri.-April 26, 27, 28, 1989