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T H E

# Monetary Times & Trade Review;

## INSURANCE CHRONICLE,

*(WITH WHICH HAS BEEN INCORPORATED THE MONTREAL TRADE REVIEW,)*

A WEEKLY NEWSPAPER,

DEVOTED TO

FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, MINES,  
NAVIGATION, INVESTMENT, PUBLIC COMPANIES,  
AND JOINT STOCK ENTERPRISE.

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VOLUME V.

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TORONTO, CANADA:

PRINTED AT THE OFFICE OF "THE MONETARY TIMES AND TRADE REVIEW,"  
No. 60 CHURCH STREET.

1871-72.



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THE

# MONETARY TIMES

AND

## TRADE REVIEW.

### - INSURANCE CHRONICLE -

VOL. V—NO. 1.

TORONTO, ONT., FRIDAY, JULY 7, 1871.

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N.B.—Sole Agents in Canada for the celebrated Ulysse  
NARDIN WATCH. 52-1Y

**JOSEPH GOULD,**

(Successor to GOULD & HILL),

IMPORTER OF THE

*Celebrated Chickering, Steinway, and  
other Pianofortes,*

And the well-known

*Mason & Hamlin Cabinet Organs,*

115, GREAT ST. JAMES' STREET, MONTREAL.

24Aug.70

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

**A. Ramsay and Son,**

IMPORTERS OF

*Oils, Paints, Varnishes, Brushes, &c.,*

Rolled, Rough and Polished Plate Glass, English and

German Sheet Glass, Glaziers' Diamonds,

GOLD AND SILVER LEAF BRONZES, &c.,

37, 39, & 41 RECOLLET STREET.

**W. R. ROSS & CO.,**

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

ESTABLISHED 1832.

CANADA

FUR AND HAT COMPANY.

**GREENE and SONS,**

MANUFACTURERS OF

FELT HATS,

FURS,

CLOTH CAPS,

STRAW GOODS, &c.

WAREHOUSE:

517, 519, and 521 St. Paul Street,

MONTREAL.

**CHAPMAN, FRASER & TYLEE,**

(Successors to Maitland, Tylee & Co.)

*Wholesale Wine, General and Commission  
Merchants,*

Feb. 71. 10 HOSPITAL STREET.

**R. Dunn, Fish and Co.,**  
**WHOLESALE DRY GOODS,**  
479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP  
RAVEN BLACK LUSTRE.

Trade Mark Registered.

**B. HUTCHINS,**

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

**Mercantile Summary.**

THE Messrs. Blackburn, editors and proprietors of the London *Free Press*, have dissolved partnership. Mr. Josiah Blackburn, in connection with three former members of his staff, will continue the paper as usual.

A LIST of Quebec insolvents for the week ending first of July is as follows:

G. H. Noble, Quebec; Amable Duhamel, grocer, Montreal; Edouard Lemaitre Auge, trader, Riviere du Loup; Walter Marriage & Son, traders and commission merchants, Montreal; Charles Stewart, grocer, Montreal; Schurider & Taylor, traders, Grenville; Odule Montinimy, St. Bazile; Thomas Cromwell, trader, St. Henry's; Dufresne, Gray & Co., Montreal.

We understand a large firm doing business in Quebec has suspended, having liabilities stated at over \$100,000. This misfortune is said to be attributable to heavy losses on a declining produce market last winter. Some of the creditors



The Leading Wholesale Trade of Toronto.

**OGILVY and CO.,**

IMPORTERS OF DRY GOODS,

18 and 20 Wellington Street,  
TORONTO.

Cor. St. Peter and St. Paul Streets,  
MONTREAL.

STOCKS IN BOTH PLACES ARE NOW WELL ASSORTED.

March 14, 1871.

19

**THOMSON and BURNS,**

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

feel much annoyed in consequence of large purchases having been made within the past two months, and whilst the firm must have known that it was impossible to weather through.

A YOUNG man carrying on a Grocery business in Collingwood absconded recently. On his way he is said to have raised what money he could from friends here, and is now safely ensconced in comfortable quarters in Cincinnati, Ohio. His flight was not believed to have been caused by any monetary pressure, as he is said to have made money during the past winter in produce speculations.

THE TOWN of Sherbrooke seems prepared to outbid all competition in seeking the establishment of manufactories within its precincts. They concede to the Paton Manufacturing Company, on condition of the extension of their mill, complete exemption from taxation for twenty years, a cash bonus of \$5,000, a free deed of two pieces of property, and the raising of a bridge over the river Magog.

THE SALT manufacturer's combination, for regulating the price of Canadian salt is composed as follows:—Thomas Short, Goderich, President; R. Ransford, Clinton, and M. P. Hays, Seaforth, vice-Presidents; Samuel Detlor, Goderich, Secretary. Committee—Messrs. M. C. Cameron, A. M. Ross, Samuel Platt, Dr. McLean, Goderich; Mr. M. P. Hays, and Dr. Coleman, Seaforth; Messrs. R. Rantford and McGarvie, Clinton; Messrs. Brown and Rackmeyer, Kincardine.

WE witnessed the trial of fire engines on the Esplanade a few days ago, and considering that deputations were present from various towns interested in procuring the best facilities for the extinguishing of fires, we cannot refrain from

The Leading Wholesale Trade of Toronto.

**NOTICE.**

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

**Cramp, Torrances and Co.**

FOR SALE, in store and to arrive:—

**TEAS.****COFFEES,****SUGARS,**

and

**NEW CROP (1870) FRUITS.**

**TEAS.**—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.

**COFFEES.**—Old Government Java, Maracaibo, Lagayra and Rio.

**SUGARS.**—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

**CRAMP, TORRANCES & CO.,**

10, Wellington Street East.

**YARMOUTH BLOATERS.**

500 CASES just received, direct from the Seaboard. Also on hand:—

1,000 boxes Digby Herrings.  
500 half-barrels Lake Superior Trout—Fall catch.  
100 barrels Split Canso Herrings.  
100 quintals Prime Table Codfish.  
100 bags Messina filberts.  
50 cases Pearl Sago.  
50 bags Pimento.  
25 bales Cloves.  
5 cases choice Nutmegs.  
25 barrels Day and Martin's Japan Blacking, in Pints and Quarts.  
12 cases Taylor's Maravilla Cocoa.  
10 " " Soluble " "  
10 " " Homœopathic Cocoa.  
10 " " Soluble Chocolate.  
12 " Epps' Homœopathic Cocoa.

For sale by

**THOMAS GRIFFITH & CO.,**

37 &amp; 39 Front Street, Toronto.

expressing the opinion that the test was not at all satisfactory. The owner of the Clapp engine is loud in his complaints of unfair treatment in being tied down to a limited pressure of steam, which prevented the development of the full capability of engines constructed on that principle. The proper persons to judge of the merits of a steam fire engine are experts in that line of manufactures, and to the judgment of such persons the matter should have been referred before a decision was made.

**THE RISK OF UNCERTIFIED CHECKS.**—J. Shuster Miller and others sued A. D. A. Miller and others, in the New York Superior Court, to recover \$2,000 to \$3,000 on a draft. The plaintiffs presented at the proper time a draft from the defendants in Buffalo, drawn on J. K. Place & Co. of this city, in payment of an uncertified check which they deposited at their bank, without getting it certified or presenting it at the bank at which it was payable. When the check was given, J. K. Place & Co. had funds in the bank sufficient to meet it, but when it was presented in the ordinary course of business at the Clearing House, Place & Co. had failed, and all the funds that remained in the bank were attached for other purposes. The plaintiffs then sued Miller & Co.; who made the draft. In the trial, which resulted in plaintiff's favor, the defence set up was that plaintiffs' should have had the check certified, as is customary, or presented for payment on the same day, and that they were not obliged to take a check, but should have demanded the money. The General Term affirmed the decision, but the Court of Appeals reversed it and sent the case back

The Leading Wholesale Trade in Toronto.

Canada Confectionery and Biscuit Works.

**WILLIAM HESSIN,**

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER.

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

1871.] R. H. GRAY &amp; CO., [1871.

43, YONGE STREET, TORONTO,

Will show this Season the contents of 150 packages of Spring Goods, embracing:—

1,000 dozen Scarfs and Bows.  
1,800 " Hose and Half Hose.  
1,100 " Gloves in variety.  
600 " Braces. " "  
600 " Shirts. " "  
625 " Linen Collars.  
20 different kinds, Paper Collars.  
1,600 dozen Hair Nets.

And a complete Stock of HABERDASHERY and SMALL WARES.

for a new trial. Judge Jones last week directed a verdict for the defendants.—*Wall St. Journal.*

**OVER TRADING.**—Money makes money, is a vulgar but true adage. Argument would be supererogatory in proving the advantage which capital affords to its possessor. But there are two ways of using it—a right and wrong one. The only legitimate use of capital is to be out of debt. To be out of debt, under any circumstances, is an inestimable blessing, but more particularly so in mercantile business, where pecuniary obligations are of necessity much larger than in private or personal affairs. We do not envy that man who having \$1,000 in capital, endeavors to trade upon \$20,000, and yet this is done every day. Assuming his speculations to be fortunate, the means are so ill adapted to the end, that a constant irritation of feeling and anxiety are invariably created in consequence. Keep within bounds, is the best advice that can be given to any one with a moderate capital. Over trading is the great bane of most young men that are in business. Naturally anxious "to do business," they forget that buying and selling do not necessarily imply profitable transactions; and they are too often disappointed to find, at the end of the year (or before), that they have gained their trouble for their remuneration. It is much better, in such times as these, to do a little business safely, than a great deal which is tinged with any manner of doubt.

—Mr. Bennett, the President and main-stay of the celebrated Andes Insurance Company is soon, we learn, to organize two other companies, each with half a million capital, to be named the Amazon and Triumph, respectively. The wonderful success which Mr. Bennett has met with in the Andes, is quite sufficient to justify exalted hopes of the success of both of the enterprises referred to.—*Northwestern Review.*

## OIL MATTERS IN PETROLIA.

PETROLIA, July 3, '71

On testing the well struck by Mr. W. Clement, it was found to be the largest producing well struck since the famous King well, that flowed so largely in 1868. This well does not flow but yields by the pump 500 barrels of pure oil daily. It has filled a 2000 barrel underground tank in four days, and is still producing at the above rate. Luckily the Higgin's tanks were empty, so that a pipe has been laid to them dried, and it is pumping into them. The other wells are doing about the same; the Craise and McKenzie new well proves a good one. The whole talk of the place is about the great Clement well; J. H. John A. Noble and Mr. H. Parsons owned a half interest in it and 17 acres of land (being a portion of the East one-half of Lot 11, 12 Con. Enniskillen) they have since become the sole proprietors by paying Mr. Clement \$9000 and purchasing the machinery &c., Clement still owning one acre near it.

The production of crude for this week must be fully 1500 barrels per day, the shipments about the same.

The export business is not so brisk, as Englehart & Co. are repairing their Still, and the Carbon Oil Co. have not yet got into working order since their fire.

Other Refiners complain of the want of crude, the Oil Co. not feeling inclined to supply until they have lots on hand.

Oil business generally firm but quiet, about 20 wells going down in the immediate vicinity of the late strike. Oil land outside that charmed spot flat, the price of crude about the same, refined better.

The result of the late strike will not be to put oil down, as the actual production required to supply our foreign and home markets far exceeds what the present supply is; from 2000 to 3000 barrels per day could be managed, and with benefit to the trade.

## THE INSURANCE LAWS OF ENGLAND.

The law in relation to Life Insurance in England is come into operation, and the companies are now publishing the annual statements as full as those of America. Many of the companies opposed the system of enquiry into their affairs as hostile to the spirit of their charters; but the British Parliament very sensibly declared that they must be judged by the spirit of the age, which pronounced that the policy holder had a right to that information which would instruct him in the character of the corporation to which through the insurance he had committed the welfare of his family. We are glad that the policy holders have triumphed, not that we imagine that this victory will be followed by any developments of unsoundness in the existing English companies; but that this measure will prevent the establishment of such a series of scandalous life insurance schemes as have lately passed from the hands of the worthless directors into the Chancery Court for liquidation.

A Bill in reference to Fire Insurance Companies is about to be introduced into Parliament, the object of which is "to inquire into the origin and circumstances of fire in certain cases." The Bill does not provide for the appointment of a fire marshal nor the establishment of a distinct department for these inquiries; but to entrust the inquiries to the coroner of the districts in which these conflagrations may occur. These inquiries, however, are confined to conflagrations of a suspicious description, and if such an investigation should be instituted by maliciousness, the promoter will be charged with all the expenses of the enquiry.

The circumstances under which an investigation will be made are as follows:—

If a report be made to the coroner by an offi-

cer of police that there is ground for suspicion that the fire was caused or aggravated by the wilful or unlawful act or default of any person.

If he be directed to hold such inquiry by a Secretary of State or by two justices.

If application be made by any person interested (an adjoining proprietor, an owner of the property destroyed or endangered, or an interested insurance company), accompanied by a deposit (amount to be fixed by the coroner) for the expenses of the inquest, which deposit will be returned if, in the coroner's opinion, there were reasonable grounds for suspicion.

Every chief constable must make a return to the coroner within three days of all fires occurring within the limits of his district, accompanied by a report of all the circumstances of the fire, and particularly if there exists any ground for suspicion. The inquiry will be in open court. Within one week thereafter the coroner will deposit with the clerk of the petty sessions a signed copy of the evidence and a report respecting the fire, and these documents may be seen by any person at any reasonable time on payment of one shilling, and a copy may be had at not more than fourpence per hundred words. The coroner will have power to enter and view, and grant orders to enter and view, any premises or adjoining premises on which a fire may occur. In January in each year every coroner will report to the Secretary of State all fires, and the particulars of all fires, which may be reported to him during the year. When an inquiry respecting a fire is pending, it will be unlawful for any insurance company to settle a claim in respect of such fire, and any proceedings against a company, under such circumstances, will be void. Three justices of the peace may certify, in writing, the authority of any fire-brigade or salvage-corps to act in relation to fires; and the Bill extends to Scotland and Ireland.

"The preparation of such an act," says the *London Review* "has of course been much facilitated by the utilization of the excellent machinery of coroners' inquiries as now existing, and certainly no better authority for official inquiry into the causes of fires could have been selected for the purpose.

"Fire Insurance Companies have hitherto naturally been backward in resisting claims for the sake of their reputation, but if the proposed Bill becomes law it will be unnecessary that they should even appear as the promoters of such an enquiry as we have described, inasmuch as every chief constable has got to make a report of all fires occurring in his district, and in that report it will be his duty to state any suspicion which he or others may entertain. But not only will a company be freed from the odious and unprofitable necessity for risking its reputation by expressing suspicion, but it will be positively prohibited from paying a claim while the cause of the fire is *subjudice*."

## TEA—WHAT IT IS.

Tea is raised in Hindostan, Corea, Assam, Java and Brazil, and has been attempted in Southern Europe, and they all produce an inferior tea. Some efforts have been made in the United States, but of the results as to quality we are not informed. If our Eastern China will produce good tea, that will continue to be the great tea garden of the world. That the plant will grow well in the Southern United States we know, but that a good flavored tea will be produced we have doubts, from the experience of other countries. The Hanan teas are of three qualities, named from some particular localities. These are the black teas mostly exported to England. The class of Congou teas called Moning, are from another province, and resemble in character the two preceding. It is said to have an earthy smell and taste derived from the soil in which the plant grows. The

leaf is usually small and black, but the infusion is strong and of an agreeable flavor.

The tea was formerly in common use under the name of Bohea, is a product of the borders of Poyang Lake, and many years ago was the most common tea exported from Canton. The leaf is of a dark, red colour, open and coarse, producing a pale red infusion, which is not highly esteemed. The Scuchong is one of the black teas, in former days in great repute, and now is in use under different names for its varieties. The leaves are reddish, and the infusion is of the same colour.

The Pekoe is the most delicate of all black teas. Its name means "white hair," from the down on the leaves. It consists of the earliest leaf buds, collected as they are just bursting in Spring, while the down is not yet changed. The leaf has a soft downy appearance. There are four varieties of Pekoe varying in colour and appearance.

The black tea known as Oolong, "black dragon," are produced near Amoy and east of the Bohea hills. There are very fragrant and highly esteemed. It has a long black curled leaf. The infusion is pale and delicate, being aromatic and agreeable. It is a high priced black tea, often bringing in Shanghai, \$1.50 per pound.

Green teas are from a range of low hills, extensions of the Bohea hills, stretching north and west of 28° to 35°. There are three classes of green teas, taking their names and character from the sections of country in which they are produced. Each of these different classes furnish six varieties, viz., Hyson, Young Hyson, Hyson Skin, Twankay, Imperial, and Gunpowder.

Young Hyson was formerly considered the best of green teas. Its Chinese name means "before the rain," because it was picked when the leaves first unfolded. Fine tea of this class is of a bright, greenish, grayish color, yielding a pale, delicate, yellow liquor, with a burnt flavor. The leaves are, of course, immature, varying in size and appearance.

Hyson is a well matured leaf, curled and twisted, of a bright, green color, sometimes shining. The name in Chinese means "vigorous spring." The infusion of the best tea is a pale straw color, becoming darker as the tea is of inferior quality.

The Hyson Skin is the refuse of the two preceding varieties, often containing a considerable quantity of dust. It resembles in qualities the tea from which it is separated.

The Twankay is so called from the river Twan in the district which it grows. The leaf is open and bright, and resembles Hyson in make. It is not generally considered a first class tea, but some samples have turned out equal to good Hyson.

The Imperial and Gunpowder are foreign terms applied to these teas. The Imperial is known by a Chinese word meaning "round pearls;" the gunpowder by words that mean "sesamum pearl." These teas have the same characters, the imperial being the largest leaves picked out of the lot, and the gunpowder the balance. They both give a pale infusion, and are highly esteemed teas, and are among the highest priced teas in market.

There is an immense business carried on in Canton, and perhaps in other places, in manufacturing teas, to suit the market. The teas are brought to the market, and they are worked over and adulterated to make them appear what they are not. They are known as Canton teas. The ordinary green teas are dyed by sprinkling them with a mixture of Prussian blue and plaster of Paris, and then glazing them by rolling them in a heated pan. They are scented by the flowers of the olive, the jessamine, and gardenia (Cape jessamine). These flowers are cultivated in great quantities in the neighborhood of Canton, and sold to the tea dealers.—*American Grocer*..

**BRYCE, McMURRICH and Co.,**

34 YONGE STREET.

**A LARGE ASSORTMENT**

OF

**NEW STRIPED GRENADINES.**

**NEW BROOCHE GRENADINES.**

**LACE CURTAINS**

**NEW PARASOLS**

**LADIES SILK UMBRELLAS**

**GENTS SILK UMBRELLAS**

JUST RECEIVED.

Office—34 Yonge Street, Toronto.

AND

WEST REGENT STREET, GLASGOW, SCOTLAND.

**BRYCE, McMURRICH & CO.**

Toronto, March 22, 1871.

32-ly

**The Monetary Times,  
AND TRADE REVIEW.**

TORONTO. CAN., FRIDAY, JULY 7, 1871.

**BANKING AND CURRENCY  
CHANGES.**

The First of July marked the date of some important changes in the banking arrangements of the Dominion, pursuant to the legislation of last session.

It will be remembered that an agreement was entered into between the Government and the Bank of Montreal, based on terms offered to all the banks by Mr. Galt's Banking Act of 1864, by which the Bank became the fiscal agent of the Government. This was the only banking institution that accepted the overtures of the Government, and well it has profited by the opportunities the connection gave it for making money. Rightly or wrongly, the general belief is that profits made on the Government account have much to do with the towering position of the bank to-day, and, without doubt, the figures shown in successive Parliamentary returns fully justify this view. A part of the bargain was that the bank should withdraw its own circulation and substitute Dominion notes therefor, of which it was the issuing and redeeming agent. One of the first steps of Sir Francis Hincks, on assuming the post of Finance Minister, was to give the requisite notice for the termination of the exclusive arrangement with the Bank, and hence the termination of the compact on the first of this month. The bank has now commenced the re-issue of its own notes.

It would be idle now to discuss the wisdom of a policy which is a thing of the past; but in our changed circumstances there can be no doubt that the course adopted by the Finance Minister tends to the public advantage. Already we have seen its effects in the competition among the banks for the sale of exchange to the Government.

New machinery for the issue and redemption of Dominion notes having been thus rendered necessary, the system of Government Savings Banks was adopted, and came into operation in Ontario and Quebec on the first July. These institutions are placed under the charge of an Assistant Receiver General, and located at Montreal, Toronto, Halifax and St. John, provision being made for Manitoba, British Columbia, &c., when circumstances require the extension of the system to these provinces. These are branch offices of the Receiver General's department. These Banks will issue and redeem Dominion Notes, keep stock books, for the issue, sale, and transfer of Dominion stock; receive public deposits,\* on which five per cent. interest will be paid; pay Government cheques, receive the public revenues, &c. The City and District Savings Bank of Montreal will be the agency there; in Toronto a temporary office has been opened on Wellington Street, near the Exchange, the intention being, it is understood, to use the present post-office for the purpose when it is vacated.

By the Banking Act of last session the chartered banks are required to redeem their bills, of all denominations under four dollars, on and after the first July, the Dominion Government monopolizing the issue of the ones and twos hereafter. This change has rendered some preparation necessary on the part of those banks having a large relative circulation, in the way of strengthening their reserves. Of course, no difficulty is apprehended.

The old Halifax currency, to which our fellow citizens of Nova Scotia have so long been accustomed, and to which they were so much attached, ceases to exist, and its use is supplanted by the common currency of the other provinces on the 1st July.

**RAILWAY ENTERPRISE.**

The spirit of railway enterprise is abroad to such an extent throughout Canada at the present time, that some think there is danger it may be overdone. We believe, however, that this will rarely be the case, and that nearly all the lines projected at present will, when completed, contribute greatly to the advancement and prosperity of the districts through which they will pass

and, in a lesser degree, to the progress of the whole country.

The number of men at present employed and the amount of capital being expended on new railways throughout the Province of Ontario alone, must be very large. The branch from Harrisburg to Brantford, to connect the G. W. R. with that town, is being rapidly pushed forward, and is expected to be finished and running before the winter. The two narrow gauge lines from Toronto, and the Wellington, Grey and Bruce, are proceeding as fast as several thousand men, with the usual accompaniments of horses and carts can perform the work. Then there is the G. W. R. Loop line from Glencoe, and the Southern (Thompson) Airline—both of these enterprises, which run for so long a distance almost side by side, are in the hands of enterprising contractors, whose employees, if all were collected together, would make a small army. East of Toronto, the work on more than one line is progressing steadily, and it may therefore be truthfully said, that in every section of the Province large expenditures in capital and labor are being made on new railway lines.

That very important work, the international Bridge at Fort Erie, is, we are pleased to learn, making substantial progress. The immense advantage which this Bridge will be to the railways centering at that point, and through them to the public at large, will not be fully appreciated until it is opened for traffic. The tunnel from Windsor to Detroit will, it is expected, be completed in two years from the present time. The names of Mr. Joy, of the Michigan Central Railroad, and the other gentlemen who compose the tunnel company, are the best guarantee that, if no unforeseen engineering difficulties occur, trains will be whirling under the Detroit River by the time stated. With the opening of the Bridge at Fort Erie, and the Tunnel at Detroit, the facilities for travel between the Eastern and Western States, across the Canadian peninsula, will be complete, and our route must quite take the precedence of those on the south shore of the lake.

Several of the newer railway enterprises, although not yet commenced, are in a fair way of being proceeded with. The city of London has voted substantial aid (\$100,000) to the projected line from that city northward into Huron and Bruce, and if the country municipalities are prepared to act with similar liberality, the road may yet become *une fait accompli*. Milton and Streetsville have voted \$30,000 and \$20,000 respectively to the proposed Credit Valley Railway. Should the projectors of this line succeed, they propose to extend the western terminus from Milton to the manufacturing

town of Galt. The ratepayers of the latter place sanctioned the by-law granting \$25,000 in aid of this extension on the 4th of July. At the present time the G. T. R. has a branch from Berlin to Doon. This is within five miles of Galt, and Mr. C. J. Brydges has agreed that if the people of Galt will make the five miles of road-bed, with right of way, &c., the G. T. R. Co. will put down the rails and run the road. The Hamilton people are pushing the projected road from that city towards Lake Erie, to connect with the G. T. R. at Caledonia. If we are to judge by what took place at the recent annual meeting of the Company, the business men of that city, notwithstanding their close connection with the G. W. R., are determined to leave no stone unturned to secure a connection with its powerful rival.

We are glad to note these evidences of Railway progress. They indicate that capital is abundant and the country prosperous. But it may not be amiss for us to say: that both individuals and municipalities would act wisely to be careful in making investments. During the railway "fever" preceding the financial crisis of 1857, not a few municipalities became seriously involved, not to speak of private individuals. Every project, therefore, should be closely scrutinized, and stand or fall on its merits. Practical schemes which are called for by the business men of the country, deserve and should receive every possible encouragement. Visionary or impracticable projects should be frowned down by all classes.

#### THE PRICE OF MONEY.

The last Session of the Dominion Parliament was the first for many years during which no attempt was made to re-enact the *effete* Usury Laws of past days, in the vain attempt to fix the price of money. Our object in referring to the subject now is not, however, to call attention to the good ridance of this vexed question from our halls of legislation, but to point out the conclusive evidence against such laws afforded by the present low rates of interest.

It is not so long ago but that the commercial public will remember the time when we enjoyed (?) all the blessings of the Usury Laws. It was then unlawful to take more than six per cent. The law, at least, said so. It contained certain pains and penalties which those would have to suffer who infringed it; but how was it carried out? It is well known that to all intents and purposes it was a dead letter. It was evaded every day by those who saw fit to do so, whilst large amounts of capital, whose owners would not lower themselves to act contrary to what was the law of the land, were withdrawn and invested in the United

States and other countries, where 7 to 8 per cent. could be legally obtained. The practical result was simply this: money became scarce. For many branches of business perfectly legitimate and profitable in themselves, capital could scarcely be obtained to carry them on; whilst for all branches the rates of interest were exorbitant. Ten and twelve per cent. were quite common rates, and not unfrequently fifteen was exacted, and that, too, not in a manly, straightforward way, but by taking all above the legal six per cent. out of the principal.

Several years ago the advocates of free trade in money succeeded in getting the Usury law rescinded, and what is the state of things now? Capital is not only abundant, but enterprising men have no trouble in obtaining all they require for any legitimate branch of business which offers a fair chance of proving profitable. For security of undoubted character, millions can be commanded at 3 per cent. on a few days' notice, whilst we hear of frequent transactions at 7, and in some cases even as low as 6 per cent! It may be urged that this change has arisen from the increased prosperity and capital of the community—in fact, we have heard some persons take this line of argument. We are free to admit that the advancement of the country has added to its capital, but we feel equally assured that we are greatly indebted for the improved position of money matters to the absence of any usury laws, the natural effect of which is to drive away capital, and by decreasing the supply, compel borrowers to pay higher rates.

The contrast between the condition of the money market of Canada to-day and what it was when Parliament was foolish enough to attempt to fix the price of money could hardly be greater than it is. It is so marked that he who runneth may read, and it is to be hoped the fact will not be lost upon those sapient legislators who still think they can fix prices by Act of Parliament and without reference to the law of supply and demand. That no effort was made last session to re-enact the usury laws we regard as an evidence of advancing intelligence. Let us hope that the Canadian Parliament has witnessed the last effort of any of its members to legislate backwards on the money question.

#### ROYAL CANADIAN BANK.

The shareholders of this institution, and the public, will only be confirmed in the belief that it has been completely revived and placed on a sound and substantial footing, by reading the Report of the past year's operations. It has, for a good while, been apparent that the Bank had fallen into good

hands, and that its success was assured. A net profit of \$157,943 is reported; two dividends were paid, amounting to \$82,926, giving the shareholders seven per cent. for the year; \$28,000 were set aside as a contingent fund, and the large sum of \$112,000 set aside "to commence a rest account," as the directors modestly put it. Were the profits accumulating more slowly, the step taken by the management of quietly selling half a million dollars of new capital, could not have been justified; as it is, the issue was both advisable and necessary, since by the provisions of the new Banking Act, the circulation was greatly restricted. The policy announced for future possible issues of stock—*pro rata* at par to the shareholders—cannot fail to prove satisfactory. The President, Mr. McCracken, and the other gentlemen composing the management are entitled to the thanks of the proprietors for the very gratifying results they have produced.

#### ANDES INSURANCE COMPANY.

This Company, which commenced business July 14th, 1870, with a paid-up capital of \$1,000,000, has paid losses to the amount of \$290,976, and has left assets amounting to \$1,501,822, or 50 per cent. over and above its capital stock. It could re-insure its outstanding risks and pay its annual dividend of 10 per cent. just declared, and then have a surplus of \$160,000 left. The monthly receipts of this company are said to exceed \$150,000, and it is represented by an army of agents two thousand strong.

TELEGRAPH STATISTICS.—An article published some weeks ago, giving the results of the operations of the telegraph lines in Great Britain, under Government management, and comparing the development of telegraph enterprise there and in Canada, was extensively quoted by our contemporaries east and west, and in most cases with due credit. We regret, however, to have noticed that certain journals appropriated and published our special and exclusive information as their own, contrary to the rules of politeness that are recognized so generally by our friends of the general press, also to a very practical but sometimes inconvenient commandment. We do not like to mention names, but "Let him that stole, steal no more."

HAMILTON AND LAKE ERIE RAILWAY.—In other columns we publish some documents relating to this project, from which it appears that there is a strong probability of the scheme being carried into effect. It has already taken practical shape, and, with the powerful backing of the Great

Western Company, will not likely fall through. To the city of Hamilton and the Great Western, the project offers important advantages, since it gives the former a more extended district from which to draw its trade, and affords the latter a convenient connection between the new Air Line and the Central Office. It is specially desired to bring the Grand Trunk into Hamilton by this means in the hope of giving rise to competition between that line and the Great Western. Mr. James Turner has been elected President of the Company, and Mr. Edward Gurney Vice-President; the other Directors are Mr. John Stuart, W. J. Copp, John Young and Thomas C. Kerr.

The local companies sustained losses by the Barrie fire as follows: Western, \$5,600; Provincial, \$4,000; British America, \$2,600; other companies, including the Beaver, the Queen and others lost small amounts.

## Meetings.

### ROYAL CANADIAN BANK.

The sixth annual meeting of the Royal Canadian Bank was held at the banking house, in Toronto, on Monday the 3rd July, 1871.

The chair was taken by John Crawford, Esq.; President. Mr. Archibald Campbell was appointed Secretary. The Chairman then read the following

#### REPORT.

The Directors in presenting this, their sixth annual report, feel much pleasure in being able to congratulate the shareholders on the present prosperous condition of the Bank, as exhibited by the following statement:

PROFIT AND LOSS ACCOUNT. DR.	
To balance per last statement	\$184,390
Dividend No. 8 at rate of 6 per cent.	
per annum	26,926 80
Dividend No. 9 at rate of 8 per cent.	
per annum	56,000
Rest	112,000
Balance carried forward	3,016 35
	<b>\$382,333 15</b>
CR.	
By reduction of capital stock 20 per cent	224,390
Net profits for year after deducting expenses of management, interest due on deposit receipts and reserve to meet doubtful debts	157,943 15
	<b>\$382,333 15</b>

From the above statement it will be seen that after writing off every bad debt, and reserving \$28,000 for a contingent fund, the Directors are enabled to commence a rest account by setting aside \$112,000 for that purpose.

The Directors, acting on the resolution passed at last annual meeting, applied to the Governor in Council for a renewal of the charter, subject to the provisions of the Banking Act of 1870, which was granted, and took effect from 1st January last. In the renewal charter shares were reduced to \$40. Experience has fully proved the propriety of the course then adopted. The Banking Act of 1870 was revised and

amended at the last session of parliament, the provisions of which came into force on the first of this month, an important feature in this act being that, it will become the Charter of nearly all the banking institutions in the Dominion.

Certain by-laws rendered necessary by its provisions will be submitted to you for confirmation.

The hope expressed by your directors in their last report as to the future business of the bank has been more than realized.

The directors, in order to comply with the provisions of the new charter; and finding that more means could be advantageously employed, and also with the view of further strengthening the institution, determined upon an augmentation of the capital stock of the Bank.

On the 1st January last the paid-up capital stood at \$897,560, and by the issue above alluded to now amounts to \$1,400,000, being an increase of \$502,440. Of the authorized capital there still remains \$600,000, which the Directors recommend their successors to allot among the shareholders at par, *pro rata*, whenever the business and interest of the Bank shall warrant such increase.

The lease of the present premises being about to expire, and your Directors being unable to obtain suitable offices, found it necessary to erect a building for the use of the Bank. A site was therefore purchased, having frontages on Front and Wellington streets, on which is now being built a commodious and substantial banking-house. By letting portions not required for the purposes of the Bank, sufficient revenue will be derived to make the investment a profitable one. It is expected that the building will be ready for occupation by the 1st of November.

The head office and all the branches have been recently inspected. The business of the Bank still continues of a most satisfactory nature.

The Cashier, Manager, and other officers of the Bank have been assiduous in the discharge of their several duties.

(Signed)

JOHN CRAWFORD,

President.

ROYAL CANADIAN BANK.

### GENERAL STATEMENT OF LIABILITIES AND ASSETS AS ON 27TH JUNE, 1871.

LIABILITIES.	
Notes in circulation	\$ 754,346 00
Deposits not bearing interest	\$527,558 13
Do. bearing interest	588,511 70
	<b>1,115,969 83</b>
Reserved for accrued interest on deposit receipts	10,081 52
Balances due to other Banks	29,569 63
Capital stock	1,400,000 00
Rest	\$112,000 00
Contingent Fund	28,000 00
	<b>140,000 00</b>
Dividends unclaimed	1,745 42
Dividend No. 9	56,000 00
Profit and Loss	3,016 35
	<b>\$3,510,728 75</b>
ASSETS.	
Specie and Dominion Notes	\$ 385,939 16
Notes of other Banks and cheques	108,597 19
Balances due from other Banks	37,965 66
Government Debentures	116,800 00
Notes and Bills discounted	2,821,784 83
Real Estate and Mortgages	25,637 44
Other Debts due to the Bank	14,004 47
	<b>\$3,510,728 75</b>

THOS. McCracken,

Cashier.

ROYAL CANADIAN BANK, }  
20th June, 1871. }

On motion of the Chairman, seconded by Benjamin Yarnald, Esq., it was resolved that the report just read be adopted and printed for the use of the shareholders.

The Chairman then laid before the meeting a series of by-laws for confirmation, when the following resolution was passed:—

Moved by Clarkson Jones, Esq., and seconded by Christopher Burrell, Esq.: Resolved that the by-laws just read be adopted.

Moved by Calvin Brown, Esq., of St. Catharines, seconded by John Burns, Esq., Toronto, that Messrs. W. B. Phipps, W. G. Cassels and W. H. Stanton be appointed scrutineers, for the election of directors about to take place, and that they report the result to the cashier.

Moved by Rev. Mr. Faucett, of Oakville, seconded by James Fleming, Esq., Toronto, that the polling commence forthwith, and that the poll be kept open until four o'clock this day, unless five minutes elapse without the tender of a vote, in which case it shall be closed.

Moved by L. W. Smith, Esq., D.C.L., Toronto, seconded by Hon. John McMurrich, that the thanks of the shareholders be tendered to the President and directors for the zeal and ability with which they have so successfully managed the affairs of the bank during the past year.

Moved by John Mulvey, Esq., seconded by J. B. Carpenter, Esq., Pickering, that the Chairman do now vacate the chair, and that Dr. Smith be requested to take the same.

Moved by Dr. Cowdry, and seconded by W. G. Cassels, Esq., Toronto, that the thanks of the meeting are due and are hereby tendered to the Chairman for his able conduct in the chair.

The following gentlemen were declared by the scrutineers duly elected as Directors for the following year:—

JOHN CRAWFORD, Esq., M. P.  
WM. THOMSON, Esq.  
JAMES MCGEE, Esq.  
JAMES CROMBIE, Esq.  
WM. BARBER, Esq., M. P. P.  
WM. MCGIVERIN, Esq.  
J. H. DUMBLE, Esq.  
Hon. J. McMURRICH.

The Board of Directors met, when John Crawford, Esq., was re-elected President, and Wm. Thomson, Esq., Vice-President for the current year.

### HAMILTON AND LAKE ERIE RAILWAY.

A general meeting of the subscribers to the capital stock of the Hamilton and Lake Erie Railway Company was held in the City Hall, Hamilton, James Turner, Esq., chairman of the Provisional Board of Directors in the chair. Geo. H. Mills, Esq., acted as Secretary. A large number of the leading business men of Hamilton were present. The following is the report of the Provisional Directors of the Hamilton and Lake Erie Railway, to the Shareholders, dated Hamilton, 21st June, 1871:—

The Provisional Directors, on relinquishing their trust, would offer their congratulations on the very satisfactory share list they are able to lay before the meeting. They think that so large and influential a body of shareholders, representing alike the city of Hamilton and the county of Haldimand, cannot fail to inspire the general public with the fullest confidence in the important enterprise in which we are engaged, and afford a guarantee that it will be prosecuted with energy and perseverance to a successful issue.

Without entering unnecessarily into detail, the Provisional Directors will proceed to give the shareholders a brief account of the history and proceedings of the Company, and of its present position. The City Council of Hamilton initiated the undertaking by the appointment of a Railway Committee, in August, 1869, which was afterwards enlarged by the addition of se-

veral influential private citizens, and at a meeting held 15th October, 1869, it was resolved to apply to the Legislature for a charter, which was accordingly obtained by the act of the Parliament of Ontario, passed in December, 1869, incorporating the Hamilton and Lake Erie Railroad Company, and appointing a Provisional Board of Directors. This Board, having elected Mr. Adam Hope as chairman, and Mr. George H. Mills as secretary, proceeded to give the legal notice of the opening of stock books for the subscription of stock on capital of the Company, and on the first of February, 1870, the stock books were declared to be so open for subscription.

The Board also proceeded to make certain surveys and estimates of cost of construction, and to negotiate for the settlement of the claims of creditors of the old Hamilton and Port Dover Railway Company, as empowered by the act of incorporation.

In these matters considerable progress was made during the summer of 1870, and on the 25th of October a meeting of the Provisional Board was held, at which it was resolved to authorize the chairman to open communication with Mr. Brydges of the Grand Trunk Railway, with the view of making arrangements for leasing the Hamilton and Lake Erie Road to the Grand Trunk Railway Company for a term of years. At the same meeting it was resolved to apply to Parliament for certain amendments to the charter, which were duly granted during the past session.

On the 23rd February of this year the Provisional Board met to receive the report of the chairman. This document (prepared with great care and ability) having been printed in the newspapers at the time, it is not necessary to refer to its contents here, further than to say that it presented a scheme by which the construction of the road might be secured under a perpetual lease to the Grand Trunk Railway. This proposal was very fully discussed by the Provisional Directors, but it was felt (there being members of the City Council, and other influential citizens present with the Board) that in view of the altered circumstances in which we are now placed, owing to the certain construction of the Air Line of the Great Western Railway, and the probable building of the Canada Southern, it was not expedient to enter into such an arrangement with the Grand Trunk Railway. The Provisional Board therefore referred the report to a committee for consideration, and that committee having recommended at a meeting of the Provisional Board held on the 3rd March, that an attempt should be made to build the Railway without reference to other Companies; it was resolved to appoint a committee to consider Mr. Hope's report, and "the possibility of constructing the road without reference to running arrangements for the present." On the adoption of this resolution the chairman, Mr. Hope, deemed it his duty to resign the chair, and in consequence of this, the committee did not meet, and some time elapsed before any further action was taken.

On the 9th of May last a meeting of the Provisional Board was held, and Mr. Hope having declined to withdraw his resignation, it was accepted by the Board, and Mr. James Turner unanimously requested to take the chair, Mr. Turner consented to do so, on the understanding that immediate steps would be taken to procure at least a sufficient subscription of stock to organize the Company with a Board of Directors according to law.

It was therefore determined at once to solicit the public to take stock in the Company, and a committee was appointed for that purpose who promptly proceeded with the work, and the gratifying result is now before the meeting.

The Provisional Directors do not consider it within their province to offer any recommenda-

tion in reference to the best mode of proceeding to secure the construction and working of the line, but they found a general feeling among the public to whom they applied for subscriptions in favor of an independent line, and there can hardly be two opinions as to the wisdom of securing more than one source and avenue of trade to this city, as well as the benefit of the healthy competition which will be effected by maintaining the independence of the Company. The present position of the Company is briefly this: There is a share list of 166 subscribers for 1,550 shares, amounting to \$77,500.

Several partial surveys have been made and estimates of cost of construction obtained. Preliminary negotiations with the creditors of the old Company have been entered into, and it remains for the Board of Directors, which the shareholders are now to elect to carry forward the business of the Company towards the final completion of the road.

A communication from the Great Western Railway Company was received by the chairman on the 12th inst., and on the 13th laid before the Provisional Board, who resolved that inasmuch as their functions and powers were practically at an end by the subscription of stock and calling of this meeting of shareholders, they could only refer that communication to the shareholders, and accordingly it is with this report respectfully submitted.

GEO. H. MILLS, Secretary. JAMES TURNER, Chairman.

The letter from the Great Western Railway Company, was then read as follows.

GREAT WESTERN RAILWAY,  
TREASURER'S OFFICE,

Hamilton, Ont., June 20, 1871.

James Turner, Esq., Chairman Provisional Board Hamilton and Lake Erie Railway Company.

MY DEAR SIR,—In order that the Delegation from the English Board of Directors might have an opportunity of learning the present position of the proposed Hamilton and Lake Erie Railway, I thought it would be advisable to give them an opportunity of meeting the Hamilton gentlemen who are interesting themselves in promoting that enterprise.

Yourself, Mr. John Stuart, and Mr. G. W. Burton have very kindly met our Directors, and opportunity was furnished for thoroughly discussing the subject, which resulted in the Directors stating the views entertained towards the scheme by the Great Western Company.

I gathered from what transpired that the merchants of Hamilton have two objects in view in wishing the line to be built.

First,—To bring the Grand Trunk into Hamilton.

Second,—To bring into Hamilton the business to be derived from the new country now being opened up by the construction of the Great Western Company's Canada Air Line Railway.

The interest taken in the scheme by the Great Western as explained to you can be summed up under two heads.

First,—The Great Western Company having expended a large sum of money in workshops in this city, is desirous of utilizing those shops for the repairs and renewals of its locomotives and cars used upon the Air Line, and in order to bring the rolling stock into Hamilton they look with interest upon the completion of the necessary connection between the new line, and the main workshops which are at Hamilton.

If the Great Western cannot reach Hamilton with its locomotives and cars from their new line, we shall be compelled to create a separate establishment of shops somewhere near Simcoe, which the board is desirous of avoiding.

The second part of interest to the Great Western, is to obtain access for the Air Line business

to the lake, and this must be obtained either at Hamilton or the town of Niagara. We would prefer to bring it to Hamilton.

These are the matters of interest to the Great Western Company in the Hamilton and Lake Erie Railway, and that they are duly appreciated I will repeat in writing what was said to you verbally in the board room this morning, when you stated your expectations of raising about \$165,000 in bonuses—of which Hamilton would contribute about \$50,000.

The proposal of the Great Western Company is that they will construct, equip and run the Hamilton and Lake Erie Road, if half this expected bonus is raised, and handed to the Great Western Company, that is, you will need only to ask Hamilton for \$25,000, instead of \$50,000, and the county of Haldimand \$50,000 instead of \$100,000.

I will also say further, under the authority of the Board, that if the Grand Trunk Company is desirous of sending into Hamilton the business of the county which you so much desire, to reach (between Stratford and Goderich) that we will give the Grand Trunk Company running powers over the Hamilton and Lake Erie Road forever, for all the business between Hamilton and the Buffalo and Lake Huron Railway portion of the Grand Trunk west of Paris.

I thought it would be well to place in writing this short abstract of what was said at the meeting this morning, so that when you discuss the matter at your meeting, which I see is advertised for the 21st inst., there may be no doubt as to what the Great Western Company is willing to do, and I hope you will have this letter read to the meeting.

Yours very truly,  
JOSEPH PRICE, Treasurer, &c.

## Insurance.

FIRE RECORD—Quebec, June—A barge, loaded with sawn lumber and anchored at the Fly Bank, near Wolfe's Cove, was discovered to be on fire and was consumed.

Halifax, June—Capt. Hatfield telegraphed from Halifax that the new bark Nova Scotia, from Boston to Quebec, chartered by R. R. Dobell & Co., of the latter city, was completely lost.

Sharon, June 17—A house, owned by Wellington Selby, of Tecumseth, but rented and occupied by James Riddell, was consumed, originating from a defective stove-pipe. Loss to Mr. R., about \$150. No insurance.

St. Laurent, Q., June—A fire destroyed the large tavern and shop, three dwellings, and a number of outbuildings. A large portion of the loss, which amounts to about \$10,000, is covered by insurance. The origin of the fire has been placed to fire-crackers.

Township of Smith, June 21.—The brick residence of John Bell was destroyed by fire. A good part of the furniture was saved; partially insured.

Westminster, Ont., June 16.—The new store of Mr. Deacon was destroyed. The place was vacant and had been only that day completed. Mr. Deacon's loss is about \$600, with no insurance.

Lindsay, June 26.—The steamer *Victoria* was burned last Saturday evening, at the lower railroad wharf in this town. The origin of the fire is unknown. Considerable personal property belonging to the captain and hands was lost. The loss is estimated at from \$10,000 to \$12,000. Insured in the Commercial Union for \$5,000. The steamer was owned by Mr. N. Shaw, of Peterboro', and was in charge of Capt. Rose.

Wotton, E. T., June.—The house of M. T. Stenson, school inspector, was burned together with most of the contents. Insured.

Caledonia, June 26.—The large steam cabinet factory of John Builder, was totally destroyed by fire, the lumber yard with contents was saved.

Mr. Builder's loss will probably reach \$8,000; no insurance.

Toronto, July 5—A fire consumed the stables of a Mr. Burns on Richmond street near Simcoe, and also those of Mr. Hendrie adjoining. Two horses belonging to Mr. Burns were burnt. It seems probable that the fire was the work of an incendiary, especially as a number of stables have been fired very recently. The buildings were insured in the Commercial Union for \$8,000. (?)

Peterboro', July 5—This morning about two o'clock the bridge crossing the Otonabee river, between Peterboro' and Ashburnham, was totally destroyed by fire. Loss about \$5,000. No insurance. The origin of the fire is unknown.

Innisville, Ont. June 22—The saw and shingle mills of A. Code were destroyed by fire; nothing saved; loss heavy—insured. The fire is attributed to incendiaryism.

Lindsay, July 1.—A destructive fire occurred here this morning about one o'clock on the west side of William street, by which six stores, a photograph gallery, a dwelling, store house and stable—all frame buildings—were destroyed. The sufferers were Mr. Proctor, grocer, no insurance; James Lovell, saddler, insurance \$1200 in the Niagara District Mutual, and \$400 in the British America; W. M. Robson, grocer, \$600 in the Provincial; W. J. Robson, grocer, insured in the Niagara District Mutual for \$400 on the stock; the building and McBain's auction room were insured for \$600; an adjoining dwelling belonging to Wm. Lundy was insured for \$500; T. Gourley, photographer, was insured for \$700 in the British America; John Haisley, saddler, insured in the Gore Mutual for \$1,000; C. L. Baker's store house and stable for \$300 in the Gore Mutual. The fire is supposed to have originated in the back premises of W. M. Robson. Cox's new brick building was saved with great difficulty.

Niagara Falls; July 1st.—At about three o'clock this p.m., the Erie and Niagara station, a few rods from the Clifton House, situated on the hill, was burnt to the ground—cause unknown. Not a vestige of the station is to be seen. The telegraph wires were also burnt.

Dresden, Ont., June 30.—The new upper cabin steamer *Alex. Watson*, owned by Messrs. Watson and Weston, of Dresden, took fire last evening when about three hundred feet from Lambton dock, and was consumed, nothing being saved. No lives were lost. She was partially insured. Her loss will be felt not only by her owners but by all in this place.

**NEW BRUNSWICK SHIPPING.**—The following vessels registered at St. John have been lost since the first of January of the present year:

Ship *Beacon Sight*, 916 tons, bound from Greenock to Aden, was abandoned at sea on the voyage out. Built at Moncton in 1869, and owned by Robert Blair.

Ship *Gertrude*, 1,097 tons, bound from Liverpool for Mobile, was lost on the Isle of Pine Reefs on the 11th of February. Built in Carleton in 1857, and owned by B. S. Gilbert.

Bark *Gussie Trueman*, 464 tons, bound from Baltimore to Aspinwall, ran ashore on a reef at the latter port on the 5th of March. Built at Sackville in 1866, and owned by J. F. Taylor.

Bark *Hannah H.*, 316 tons, bound from Jamaica for London, went ashore near Jamaica on the 13th of April. Built at Long Beach in 1868, and owned by A. B. Holder.

Brigantine *Ida Cutten*, bound hence to Matanzas, was abandoned before March 12th. Built at Hillsboro' in 1866, and owned by Richd. Gross of that place.

Brigantine *Southern Cross*, 164 tons, bound hence to Matanzas, was abandoned at Sea Feb. 26th. Built at Blissville in 1866, and owned by J. H. Robinson of St. John.

Brigantine *Afton*, 164 tons, bound from Sackville to Barbadoes, ran ashore on Seal Island and was abandoned on 9th of January; was afterwards taken into Yarmouth, N. S.: and was sold there. Built at Tidnish in 1864, and owned by Mariner Wood of Sackville.

Brigantine *Callie Allie*, 195 tons, bound from Rosano to Liverpool, founded January 10th. Built at Musquash in 1865, and owned by F. P. Robinson.

Schooner *Rosilla B.*, 107 tons, bound from Portland to this port, was lost on Duck Island about the 10th of February. Built at Grand Lake in 1868, T. F. Granville registered owner.

Schooner *Arno*, 91 tons, bound from St. Andrews for Boston, was lost on Wood Island about 10th of March. Built at Augusta, Me., in 1850, George Eaton registered owner.

Schooner *Catharine John*, 130 tons, bound hence to Matanzas, was abandoned at sea Jan. 24th. Built at Carleton in 1867, and owned by Messrs. James Cullinan, Wm. McGuire and Daniel Doyle.

Schooner *Elizabeth*, a Nova Scotia built vessel, owned by Messrs. D. Coughlan, T. Mahoney and others of St. John, was lost on Fox Island on the 3rd of February.

Schooner *Ambro*, 100 tons, arrived at St. Thomas on the 8th of March in distress, and after examination was condemned and sold. Built at St. Martins in 1865, and owned by Charles E. Robinson of St. John.—*St. John Globe*.

**GASOLINE—MATTHEWS vs. THE NORTHERN INSURANCE CO.**—In the Superior Court, Montreal, before Mondelet, J., May 31, 1871.—The plaintiff, Stephen Matthews, a merchant tailor, of Montreal, sought by this action to recover from the defendants, under a policy of insurance issued from their agency here, in his favor, the sum of \$2,933.75, being amount of loss suffered by him in consequence of a fire which occurred in his premises on the 16th November, 1869. The company plead in effect that the defendant had violated the conditions under which said policy was granted, by introducing into his shop, without notice to, or permission from them, a certain gas or gasoline machine, which greatly increased the risk of fire; that plaintiff manufactured on the premises the gas required for said machine, a highly dangerous fluid; that he was guilty of gross negligence also in placing this machine near the wooden partitions and tables of his store, and in neglecting to have a dangerous leakage which occurred in said machine repaired; and that the account furnished by plaintiff of his loss at said fire was false and fraudulent; and that in consequence of the premises the plaintiff had no claim against the Company under this policy of insurance. The plaintiff having denied the truth of the defendants' pleadings, the parties went to proof. After examining the voluminous evidence taken in the case, His Honor, considering that the plaintiff had failed to prove that he had conformed to and observed the articles and conditions of the said policy of insurance; that defendants had proved the material allegations of their pleas, and specially that the plaintiff had violated the conditions of said policy by introducing into his premises the gas machine referred to, without notice to, or permission of, the defendants, which apparatus was of a dangerous character, and greatly increased the risk under the said policy; and that the plaintiff had been guilty of gross negligence, and had forfeited his right to indemnity under said policy—dismissed the action of plaintiff with costs.

Railways.

RAILWAY TRAFFIC RETURNS.

For the month of May, 1871.

RAILWAYS.	Miles.		Total 1870.		Total 1871.		Freight.	Mails and Sundries.	Passengers.
	1871.	1870.	\$	\$	\$	\$			
Great Western Railway.....	3514	3514	315,818	200,060	327,752	200,060	9,287	114,405	174,405
Grand Trunk Railway.....	1,377	1,377	598,455	369,244	593,882	369,244	27,000	197,538	197,538
London and Port Stanley Railway.....	243	243	4,347	2,615	4,814	2,615	41	2,158	2,158
Welland Railway.....	25	25	7,176	9,616	12,714	9,616	1,845	1,253	1,253
Northern Railway of Canada.....	97	97	65,036	54,637	66,254	54,637	1,286	13,030	13,030
Midland Railway of Canada.....	56	56	25,064	25,991	30,521	25,991	274	4,253	4,253
Cobourg, Peterboro' & Marmora Railway.....									
Brockville and Ottawa Railway.....									
Canada Central.....									
St. Lawrence and Ottawa Railway.....									
Carleton and Grenville Railway.....									
Stanstead, Shefford and Chambly Railway.....									
St. Lawrence and Industry Railway.....									
New Brunswick and Canada Railway.....									
European and North American Railway.....									
Eastern Extension Railway.....									
Western Extension Railway.....									
Nova Scotia Railway.....									
Windsor and Annapolis Railway.....									
<b>Total.....</b>	<b>2,354</b>	<b>2,354</b>	<b>1,687,422</b>	<b>734,771</b>	<b>1,147,471</b>	<b>734,771</b>	<b>42,209</b>	<b>370,291</b>	<b>370,291</b>

JOHN LANGTON, Auditor.  
Audit Office, Ottawa, 27th June, 1871.

**NORTHERN PACIFIC RAILROAD—ENGINEERING FEATURES.**—The road is divided into six great sections. 1. From Lake Superior to Yellowstone river, 550 miles. 2. Along the Yellowstone to Bozeman's Pass, 420 miles. 3. Bozeman's Pass to Hellgate river, Mountain Division, 225 miles. 4. Hellgate river to Pend d'Oreille lake, 205 miles. Pend d'Oreille lake to the mouth of the Lewes river. 6. Mouth of Lewes river to Puget Sound, Columbia Valley Division, 377 miles. The estimated cost of building and equipping this road will be \$85,277,000, or an average of \$41,038 per mile. The following table shows a summary of the items of the probable cost of construction and equipment:

Grading, masonry, bridging, track and ballast.....	\$60,320,000
Sidings, &c.....	4,200,000
Contingencies, including superintendence and engineering.....	5,000,000
Telegraph Line.....	800,000
Buildings.....	2,312,000
Rolling Stock.....	3,615,000
Branch Road.....	1,200,000
Extra work, &c.....	800,000
<b>Total.....</b>	<b>\$78,047,000</b>
Interest on bonds over receipts during construction.....	7,230,000
<b>Total.....</b>	<b>\$85,277,000</b>

—Chicago Railway Review.

—Mr. John Smart, for many years manager of the Ontario Bank at Port Hope, has been promoted to the management of the branch of the same bank at Montreal.

GREAT WESTERN RAILWAY OF CANADA.—	
Traffic for week ending June 16, 1871:	
Passengers .....	\$ 29,604 90
Freight and Live Stock.....	50,435 58
Mails and Sundries.....	2,152 01
	82,192 49
Corresponding week of last year.	75,197 46
Increase.....	6,995 00

**Financial.**

**TORONTO STOCK MARKET.**

Reported by Blaikie & Alexander, Brokers.

TORONTO, July 5, 1871.

The quietness noted in our last report still continues, the business of the week having been very small and at rather lower rates.

**Banks**—Since opening of the books sales of Commerce were made at 143½, 143, 142, and sells now at 140, and buyers at 137½. Toronto is without transactions, and quoted nominally at 177 to 190. Royal sold on opening of the books at rates varying from 107½ to 110, and closes with sellers generally asking the latter figure. Sales of Ontario were made at 117½—to a small extent the quotations being 116 to 118. Montreal was taken throughout the week at from 154½ up to 260, closing rather easier and without buyers over 257. Buyers of Merchants dropped from 135 to 130, with cash sales at 131.

**Bonds**—Governments are inactive and nominal. Sixes at 106½, and Fives at 99. Dominion stock is very quiet at 112 to 113. In cities the cash sales of large dates were made at 96. Some round lots of Counties changed hands at 103 and 103½, and of Townships at 96½ and 97.

**Sundries**—Freehold is offered at 141 with buyers at one per cent under. No sales of Canada or Western Canada have been made since books opened. Provincial is held at 111 and Union at 117, with little doing in either. Landed Credit was taken at 110½ and 111½, and more wanted. Sellers of Building and Loan would take 109½ ex. div. Western Assurance has books closed. British America is held at 90. The quotations of City Gas are 127 to 130 without transactions. Grey and Bruce stock is nominal at 70. The Bonds were taken at 92½, and Nipissing Bonds at 93½, and sellers of stock at 92½.

**MONTREAL STOCK & MONEY MARKET.**

Reported by Macdougall & Davidson, Brokers.

MONTREAL, July 4th.

**Banks**—The business of the week has been limited in amount. Montreal opened on the 27th ult. at 255 and has since been variable in rates, closing with buyers at 261½. British, Books closed. Nothing doing in City; nominal at 92½, sellers, and 89 buyers. Sellers of People's at 112½; buyers at 111½. Ontario, an allotment of new stock has been made in the proposition of one share for four shares of old, and the quotation is consequently altered, closing with sellers at 115, and buyers at 113½. Nothing doing in Molsons; 124½ is offered, and 127½ asked. Merchants', sold on 27th ult. at 139, but has since declined gradually to 129½, at which sales took place to-day, but it has since recovered to 130½ and 131. Toronto, nothing doing, and quotations nominal. Sales of Jacques Cartier at 124. Quebec, without transactions; 110 is offered, and 112 asked. No sales of Nationale for weeks past. No Eastern Townships' offering. There have been no late sales of Union. Mechanics, is to-day offered at 75. There is no enquiry at over 85. Commerce, has been sold at 140 and 139, which are still the selling and buying rates of to-day. Royal Canadian, has been sold in round lots at 105, the nominal quotations of to-day being 104 to 107½.

**Railway Stocks and Bonds**—We have no

transactions to report; quotations are unchanged.

**Sundries**—Montreal Telegraph, has been sold at 195 ex-div., and since at 192½. To-day it is offered at 194, but is without demand. There are sellers of Canadian Navigation at 108, with no enquiry over 100. City Passenger Railway, is offered at 210, with buyers at 206. There are sellers of City Gas at 180; buyers at 175. No transactions in Mining Stocks. Montreal Mining Company's shares are in market at \$3.15, with buyers at \$2.80.

**Debentures**—Canadian five per cent sterling. Bonds have been sold at 97, 98 and 99½. There are none now in market. Dominion Stock, is offered at 113. There is little enquiry. Montreal Corporation Bonds, have been sold in round lots at 101. None now offering under 101½. No late sales of Corporation Stock. 6 per cent is still in market at 106, with a nominal demand at 105. No Montreal Harbour Bonds in market. Exchange, the market has been quiet. Bank Bills ranging from 10 to 10½. Merchants' are worth 9½ to 9¾.

**HAMILTON MONEY MARKET.**

Reported by Stinson's Bank.

Money continues easy with a better demand. Bank Stocks have been unusually dull during the past week, and show little disposition to rally from their downward tendency. Many enquiries for Hamilton debentures, with but few offering. 70 would be paid for "general."

**Commercial.**

**MONTREAL MARKET.**

MONTREAL, July 4.

Business has been a good deal interfered with during the past week with holidays. Thursday being St. Peter and St. Paul's festival was a close holiday with the R. C. population, and Saturday, Dominion Day, was universally observed and all business suspended. There is a good deal of quiet grumbling among business men at having so many holidays at the busiest part of the season, and were it possible to stop it means would at once be taken to do so.

The S. S. *European* left port last week with a full cargo for Liverpool. When she got past St. Helen's Island she appears to have got out of the channel and went aground, where she remained till a considerable part of her cargo had to be taken out to float her off. She, however, sustained no damage, and at once proceeded to Quebec. Freights have been in fair demand, but little change in rates is reported.

The wholesale markets for Breadstuffs have been weak. Groceries in moderate demand. Provisions quiet. Ashes in good demand. Dry goods quiet.

The weather has been warm, with an occasional light shower of rain, more is much required for the crops; grass is very much burnt up. There are no signs as yet of the Potatoe Bug in this region, and the crops look healthy.

**ASHES.**—**Pots**—There has been a brisk demand for this ash, and the supply has been somewhat more liberal than for sometime past. Good tares were easily disposed of at \$6.30 to \$6.35; inferior tares bringing \$6.22½; seconds \$5.65; thirds are very scarce sales at \$5.00. **Pearls** have been in active demand, and Firsts were sold as high as \$8.00, market closing firm at that price, while Seconds brought \$7.25 to \$7.30, closing at \$7.12½ to \$7.15. Total shipments for the week of both Pots and Pearls were 573 brls. The stock now in store are Pots 763 brls: Pearls 61 brls.

**BOOTS AND SHOES.**—Manufacturers have not pretty well completed their samples for the Fall and winter trade, and travellers are now preparing to set out on their journeys, but business is not expected to show much animation for some

weeks to come. There is very little change to note in prices, the following are our revised quotations. Mens' No. 1 stogas, \$2.40 to \$2.50; No. 2 ditto, \$2.20 to \$2.25. Kid Clump \$3.00; do. D. S. \$2.75; Calf Clump \$3.75; Calf double \$3.50; Calf Congress \$2.50 to \$3.00; Boys' Boots \$1.80 to \$2.00. Womens' Calf Boots, D. S. \$1.30; Buff cloth D. S. \$1.25; Split Cloth D. S. \$1.10; Buff Congress D. S. \$1.30; Balmorals D. S. \$1.35 to \$1.50; Pebbled cloth F. L. \$1.40 to \$1.70.

**COAL.**—American Anthracite is now arriving freely, but as it is anticipated that there will be a very considerable fall in prices, buyers are in consequence holding off. There is a good inquiry for Scotch steam coal, but there is very little in the market. Smiths' coal is in fair supply. There is no change to note in prices since last week.

**CATTLE.**—Market has been pretty active all week. The supply of first quality cattle has been small, but inferior stock has been in full supply. Prices are firm, and an advance on last week's quotations has been maintained. First class cattle \$8 to \$8.50; Second do., \$7.50; Third do., \$7; Grass fed, \$5 to \$6.50 per 100 lbs.; Milk cows, \$25 to \$50. **Sheep** are somewhat easier in price, and market supply has been fully equal to the demand, which has been fair, the average price being from \$3 to \$5 per 100 lbs. **Lams**, \$2 to \$3. **Hogs**—Market has been quiet, very few changing hands, the nominal price is \$4.75 to \$5.25.

**DRY GOODS.**—There is really nothing of importance to notice this week, and, as is usual at this season, business is very quiet. Merchants are actively preparing for the Fall stock. In the meantime there is a good deal of scarcity in light fancy goods, for which a good demand exists. In woollens there has been a good trade doing, and large orders are coming in for heavy woollen goods. Prices are very firm, and have an upward tendency owing to the advance in wool. Clothing is very quiet, merchants busy preparing fall goods.

**DRUGS AND CHEMICALS.**—There has been very little animation in this market, but prices are generally well maintained. Epsom salts have changed hands to some extent at \$2, \$2.12½ and \$2.25. Saltpetre is nominally a trifle easier, being now quoted \$9.50 to \$10; Caustic soda is a shade easier with sales at 3½c to 3¾c; Bi Carb is firm at \$3.50 to \$3.80, but very few transactions are reported. Bleaching Powder, 3¾c to 4c, with some sales at our inside figure for future delivery. Sal Soda is firm at \$1.55 to \$1.70; Soda Ash, 2¼c to 2½c; Borax, 17c to 18c; Cream Tartar is unchanged; Senna is firmer at 15c to 17c; Alum is dearer, sales have chiefly been within the range of \$2.15 to \$2.25; Copperas, 85c to \$1.10; Sulphur, \$3.50; Brimstone, \$3.25.

**FISH.**—Holders are more disposed now to press their stock on the market, but the demand has been dull. Salmon is in small supply, but there is ample for the demand, which is quite of a retail character, the rate being \$15½ to \$16½. Dry Cod continues steady at \$5 to \$5.25; Herrings are not enquired for, and prices are purely nominal; Labrador, \$3.50; Bay of Island, \$2.50 to \$3; Canso Herrings, \$3.

**FREIGHTS.**—There is very little demand for tonnage at the moment, and very few engagements are transpiring. Heavy grain by sailing vessels to Liverpool and Glasgow is taken at 5s. to 5s. 6d., but an iron clipper ship is reported to have been taken at 6s for heavy grain, and 2s. to 2s. 6d. for flour. Steamers rates for heavy grain said to be 6s. 3d. Sailing vessels rates to the Gulf Ports for flour, 40c. per brl.

**FLOUR.**—Receipts during the past week, 19,151 brls. Total receipts from 1st January to date 379,900 brls., being a decrease of 3,597 brls. on the receipts for the corresponding period of 1870. Shipments this week have been small, only 4,746 brls. Total shipments from 1st January to date, 206,295 brls., being a decrease



of 31,076 brls. on the shipments for the corresponding period of 1870. The stock in store and in the hands of millers on the 1st inst. were 121,818 brls., against 131,467 brls. on the 15th ult., and 93,154 brls. on the 1st July, 1870. There has been very little doing all week, and any shipping demand has been for the Lower Provinces. The millers still prefer to stop milling as the difference in the value of wheat and flour is so much out of proportion that it would not pay them to manufacture the wheat. It has been remarked that although wheat at present is about 13c. dearer than it was last Nov., flour is the same price as it was then. The following are the current rates of this day's market:—Superior Extra, \$7; Extra, \$6.25 to 6.35; Fancy, \$5.85 to 5.95; Fresh Supers. Western Wheat, \$5.45 to 5.50; Ordinary Supers Canada Wheat, \$5.45 to 5.60; strong bakers' flour \$5.75 to 6.00; Welland Canal flour \$5.45 to 5.60; Canada Superfine No. 2, \$5.15 to 5.20; Fine, \$4.70 to 4.75; Middlings, \$4.40 to 4.50; Pollard's, \$3.75 to 4; Upper Canada bag flour, \$2.55 to 2.60. Oatmeal, \$5.80 to 6.

**GRAIN.—Wheat**—Receipts during the week, 280,209 bush; total receipts from 1st January to date 2,580,433 bush, being an increase of 309,463 bush. on the receipts for the corresponding period of 1870; shipments during the week 177,191 bush: total shipments from 1st January to date, 2,116,393 bush, being an increase of 533,459 bush. on the shipments for the corresponding period of 1870. The stocks in store and in the hands of millers on the 1st inst., were 426,067 bushels against 415,244 bush. on the 15th and 561,773 bush on 1st July, 1870. The market has ruled very quiet and the quotations of last week have been barely sustained, Upper Canada Spring has been sold to some extent at \$1.26½; N. C. red western \$1.30; No. 1, western spring, \$1.31 and No. 2, \$1.28; market closes dull and nominal at these prices. **Maize**.—Stock in store on the 1st inst. 110,065 bushels. Very little activity has been exhibited in this grain, only one or two cargoes of mixed having changed hands at 63c. **Oats**.—Stock in store on the 1st inst., 7,260 bush; very little doing in this grain sales, principally at 45c, the range being 44c to 46c. **Barley**.—Price entirely nominal at 57½c to 60c. **Peas**.—The stock in store on the 1st inst. 10,250 bush. We have heard of no large transactions and prices are dull and unchanged at 95c to 97½c.

**GROCERIES.—Teas**—There has only been a limited demand during the week, but prices obtained were rather higher than those of the previous week; our quotations are for Imperial 35c to 75c; Gunpowder 40c to 95c; Old Hyson 35c to 70c; Young Hyson 28c to 90c; Twankay 22c to 32c; Hyson Twankay 25c to 35c; Congou 25c to 80c; Souchong 25c to 80c; Oolong 29c to 80c. **Sugars**.—Market has been rather quiet but prices are firm and an advance is expected. Scotch refined and Barbadoes cannot be bought under 9½c to 10c; Porto Rico 9½ to 9½c; Cuba grocery grades 9c to 9½c; and refinery grades 8½c to 9c, Refined is also dull but prices are firm at the eight following rates:—Loaves, 14½c; Dry Crushed, 13½c; Ground (table) 13½c. Ground (confectionary) 14½c; Crushed A, 12½c; Yellow Refined, 10 to 10½c. **Molasses**.—Market quiet and prices are without any change to note; Centrifugal, 21c to 22½c; Clayed, 22½c to 24½c; Trinidad, 30c to 33c; Barbadoes, 35c to 37½c; about 60 hhd. changed hands at our middle quotation; Standard Syrup, 44c; Golden Syrup, 50c; Amber, do. 80c. **Coffee**.—In good demand, and prices are firm: Java, 21c to 24c; Maracaibo, 16½c to 19c; Jamaica, 16c to 18c; Rio, 15c to 16c. **Fruit**.—Layer Raisins in light request at \$1.50 to \$1.65; Valencia are firm at 6½c to 7½c; Currants, 7 to 7½c; Almonds sold to some extent at 12c to 14c, being a decline of about 3c on the week; Walnuts, 8c to 10c; Filberts, 9c. **Spices**—Have ruled very firm and are likely to

continue so; as the supply is likely to be short in consequence of the severe storms which have prevailed in the spice-producing districts; Cassia, 32½c to 35c; Cloves, 8½c to 8¾c; Nutmegs, 65c to 70c; Ginger (Jamaica) 16c to 19c; Pimento, 5½ to 6½; Black Pepper, 14c to 14½c. **Starch**—Canada, 8c to 9c; American, 6c to 9c; English, 12c to 14c.

**Hardware**.—Orders are coming in freely, and there is an average demand for all kinds of heavy goods; prices of all kinds have an upward tendency, and owing to the advices from England, a rise to a very large extent is expected here on all manufactured goods; Cut nails are quoted \$3.25 to \$3.50, according to the quantity taken as per arrangement made by the manufacturers and noticed in last week's report. As yet there is no change to notice in the prices of other articles which remain as last week.

**LEATHER**.—The market is without any particular change to notice; business has been if anything improved. The demand for uppers is still light and prices tend downward. Buffalo sole is firm, considerable quantities are being shipped to England. The current rates in this market are: Sole Leather, No. 1 B A, 25c to 26c; ditto, No. 2, 23c to 24c; Buffalo sole, No. 1, 21c to 22c; ditto, No. 2, 19c to 20c; Oak sole, 42c to 45c; Light waxed upper, 44c to 45c; Heavy ditto, 42c to 44c; Grain upper, 43c to 45c; Large splits, 30c to 35c; Small ditto, 27c to 30c; Russets, 26c to 30c; Light waxed calf skins, 60c to 70c; Heavy ditto, 75c to 80c; Harness, 31c to 33c, Rough leather 27c to 28c; Pebble grain, there has been some enquiry for this stock and a considerable amount of business was done at 16c to 17c; Cow kids; 13c to 17c; Pink linings, \$4.70 to \$5.50; Red roans, \$6.50 to \$8.00.

**LIQUORS.—Brandy**—There has been a fair enquiry this week, and sales of the best brands have taken place at \$2.15 to \$2.30 in wood; in cases, \$8 to \$8.25; inferior Brands were placed at \$1.95 to \$2.10 in wood, and \$6.50 to \$6.75 in cases. **Gin**—Is steady; Dekuyper's in wood; \$1.32½ to \$1.35; Red cases, \$6.50 to \$6.75; Green cases, \$3.40 to \$3.50; Houtmann's, \$1.27½ in wood, and Red cases, \$6.40; Green ditto, \$3.27½ to \$3.30. **Rum**—Has been in fair demand at \$1.90 to \$2.05 for 16 o. p. High wines has been moderately active and prices are firm; Upper Canada sells freely at \$1.50, and Montreal brands \$1.52½ to \$1.55; Rye Whisky, 81c to 85c.

**NAVAL STORES**.—There is a marked firmness for spirits of Turpentine, and there has been no sales transpired under 62½c. Rosins are in small supply and prices are advancing; Strained, \$3 to \$3.25; No. 2, \$3.25 to \$3.50; No. 1, \$3.50 to \$4; Pale, \$5 to \$7.50; Pine Tar is held for \$4.50; Pine Pitch, \$3.50; Coal, Tar and Pitch are dull at \$3.00.

**OILS**.—This market has ruled very dull all week, Linsed alone having shown any sign of activity; Raw has been placed at 72½c to 75c; and boiled; 77½ to 80c; Cod is quiet, no sales taking place over 54c; Pale Seal, 55c to 60c; ditto, Steam refined, 55c to 62½c; Straw Seal, 45c to 50c; Olive Oil, \$1.15 to \$1.25.

**PETROLEUM**.—There has been some excitement in this article, owing to the combination among producers to raise the price of the Crude article. The stocks in the Dominion are reported to be light compared with previous years and a considerable rise in price is looked for. The present quotation is 26c to 27½c. There is one vessel loading here with Petroleum for Europe, and others are expected to follow, although the bulk of shipments are expected to be via New York.

**PROVISIONS.—Butter**.—Receipts 733 kegs. Shipments, 1,051 kegs. There has been a good deal of enquiry for new butter, but no large amount of business was transacted. Latest sales recorded of choice new dairy were 16c to 18c.; medium, dull at 11c. to 15c.; and inferior,

10c. to 12c. **Cheese**—Receipts 936 boxes. Shipments, 759 boxes. New has been sold to some extent at 20c. to 10½c., market closing very weak and lower prices are looked for. **Pork**—Receipts 195 brls.; shipments, 1,153 brls. The market has been somewhat firmer, but sales have been chiefly of a retail character. We quote mess pork, \$16.50 to 17.50; thin mess, \$15.50 to 16; extra prime pork, \$15 to 16; extra prime pork \$13 00 to 14 00; uncovered hams, 11c. to 12c.; covered do., 12½c. to 13½c. **Lard**—Market steady at 10c. to 11c. **Tallow** has been sparingly dealt in at \$8.50 to \$9 per brl. for rendered, and 5c. per lb. for un-rendered.

**RICE**.—Sales of good to choice samples have been made to dealers at \$4.25 to 4.50.

**SALT**.—There has been a fair demand for this commodity. Factory filled is scarce and price firm at \$1.35 to 1.45. New coarse is more plentifully offered at 65c., with sales at that price. Fine, 73c. to 75c.

**WOOL**.—Trade has been very active during the week, and prices are firm with a strong upward tendency. Flax wool, 20c. to 32c.; pulled, wool super.; 28c. to 30c.; do. No. 1, 23c. to 25c.; do. black, 25c. to 27c.

## TORONTO MARKET.

TORONTO, July 6th.

Trade has continued rather slack during the past week, the quietness usual at this period of the year being still further increased by the general observance of the first of July as a holiday here and elsewhere in Canada. The weather has been variable, with some heavy rain falls, and a generally low temperature until within a day or two since, when the thermometer has risen considerably, and hot weather may be looked for. As the season advances reports of the condition of the various crops are if anything more favourable, although it is still admitted that in most places hay will be short, and barley and oats cannot be expected to yield even an average crop. Fall wheat, everywhere almost, is very fine, and a larger yield than ordinary will be obtained from a greatly increased average. Root crops are generally reported in good condition, and the wool clip has turned out even more liberal than was at first looked for. The total results from the coming harvest will, it is now believed, taking probable range of prices into consideration, not fall far short of the average, even if it does not somewhat exceed it, and the mercantile classes are beginning to be better satisfied with the prospects of a fair fall trade.

The imports at this port for June do not show as large a per centage of increase as compared with the corresponding period of 1870, as was exhibited for the previous months of this year, but the increase is nevertheless still large, being equal to 17½ per cent. as compared with June of 1870. The following are the figures:—

	1870.	1871.
Dutiable Goods.....	\$489,081	\$496,769
Free Goods.....	111,834	209,635
Total for June.....	\$600,915	\$706,404
Previously reported....	2,826,330	4,023,339

Total since July 1.... \$3,427,245 \$4,729,743  
Increase 1871..... \$1,302,498  
or equal to 38 per cent. as compared with 1870.

The duties collected in 1871 were \$93,510 for June, and \$725,071 for the six months, against \$79,768 for June, and \$541,139 for the six months of 1870.

**BOOTS AND SHOES**.—There is little business stirring at present, manufacturers being principally engaged in getting up stock for the coming fall trade. The list of prices which now appears is for fall goods, and is from 5 to 7½ per cent. higher for the better class of goods than the list

for similar goods last year, while most heavy goods are unchanged in value.

**DRUGS.**—Trade has been quiet during the past week, and there are few changes to note in prices. *Iodide of Potass* is somewhat dearer, and now quoted at \$5 to 5.25.

**DRY GOODS.**—This branch of trade has been dull during the week, and there is no change whatever to note as to prices here. The imports of staple goods at this port, during the month of June, were again light, although slightly in excess of those for the corresponding month of last year. The following are the figures for the month and six months:—

	June.	
	1870.	1871.
Woolens .....	\$42,753	\$54,381
Cottons .....	43,337	64,929
Silks and Velvets.....	7,976	6,057
Fancy Goods.....	11,977	18,186
	—Since Jan. 1.—	
	1870.	1871.
Woolens .....	\$452,637	\$614,963
Cottons .....	746,685	1,094,414
Silks and Velvets.....	152,375	238,927
Fancy Goods.....	200,480	262,306

**FREIGHTS.**—There is very little doing. Prices of produce are too high here as compared with other markets, and consequently little is going forward, except some parcels of flour to the lower provinces by Grand Trunk. Steamer freights for flour are to Kingston 12½; to Brockville or Prescott, 15c; to Montreal, 20c. Grain in bags taken at 10c to Kingston; 12½c to Brockville or Prescott; and 15c to Montreal. By Grand Trunk the rates now in force are as follows:—To Halifax, 85c for flour, and 43c for grain; to St. John, 80c for flour and 40c for grain; to Kingston, 25c and 13c for flour and grain; to Prescott, 30c and 15c; to Montreal, 35c and 18c; to Point Levis, 55c and 28c; to Portland or New York, 75c and 38c; and to Boston, 80c and 40c.

**GROCERIES.**—Business during a portion of the past week was fairly active, but closed dull, with little enquiry for goods of any kind. Prices are entirely without change. The imports for June and since January were as follows for the articles named:—

	June	
	1870.	1871.
Sugar.....lbs.	698,094	342,818
"....."	\$ 35,094	\$ 20,046
Tea, Green and Japan..lbs.	130,189	66,973
"....."	\$ 48,516	\$ 24,541
" Black.....lbs.	12,627	29,669
"....."	\$ 4,077	\$ 9,401
Coffee, green.....lbs.	21,324	14,898
"....."	\$ 2,746	\$ 1,878
Brandy, Gin, Rum and Whiskey.....	\$ 18,543	\$ 11,921
Dried Fruit and Nuts..	\$ 1,971	\$ 10,518
	—Since Jan. 1.—	
	1870.	1871.
Sugar.....lbs.	2,677,388	1,312,721
"....."	\$ 137,684	\$ 75,077
Tea, Green and Japan.....lbs.	498,795	438,211
"....."	\$ 194,374	\$ 153,120
" Black.....lbs.	96,496	69,523
"....."	\$ 31,475	\$ 23,980
Coffee, green.....lbs.	115,665	98,225
"....."	\$ 14,387	\$ 11,881
Brandy, Gin, Rum and Whiskey... \$	31,005	\$ 16,449
Dried Fruit and Nuts.....	\$ 7,714	\$ 26,005

**Coffee**—Is quiet and unchanged. **Fish**—Nothing doing. **Fruit**—Of all kinds is in very limited request, but quotations are unaltered. **Rice**—Has had a moderate demand, and sales have been within the range of quotations. **Spices**—Only an ordinary trade in the leading articles, with no alteration to note in the price list. **Sugars**—Have again been dealt in with freedom, prices being fully maintained, and the market closing decidedly firm. There is no change to make in

quotations, either for raw or refined goods. **Teas**—Young Hysons of fine and low grades have continued in good demand, medium qualities not being wanted. Blacks have sold fairly well at full prices. Other qualities of teas have had only a moderate enquiry at unaltered prices.

**HARDWARE.**—Trade is now very quiet, and prices are without any change. The imports of Hardware for June were \$35,569, and of iron paying 5 per cent, \$9,951, as against \$15,566 and \$11,653 for the corresponding month of 1870.

**HIDES AND SKINS.**—Receipts of domestic Hides are light, and there are now none arriving from Chicago, so that the market is but poorly supplied. Prices are consequently very firm, and an advance on present rates is not probable. *Calfskins* are dull and unchanged. *Sheep's Pelts* are coming in, and are taken at 20c. *Lambskins* are in good supply, but the demand is ample to absorb all receipts at the current price, 40c.

**LEATHER.**—The market remains dull and prices are altogether without change.

**LUMBER.**—One million feet have been shipped since last week. The holidays occurring broke the week, so that the week's shipping has been light. Lumber of this season's cutting comes to hand slowly; freight remains steady at \$1.37½. There is an immense quantity of lumber finding its way to Chicago across Lake Huron and Buffalo through the Welland Canal which make shipments at Toronto light, as hitherto it reached its destination via Northern R. R.

Prices:

Clear.....	\$24
Com.....	\$9 to \$11
Culls.....	\$6 to \$8
Flooring 1¼ inch.....	\$10 to \$12
Shingles No. 1, 18 inch.....	3
" No. 1, 16 ".....	2 to 2.25
Lath.....	\$1.70 per M.

**PAINTS AND OILS.**—Not much doing, and prices without special change.

**PETROLEUM.**—There is a slight improvement perceptible in the Canada trade in refined oil, but business is still very limited, and prices remain without further change.

**PRODUCE.**—The market has been dull and drooping during the past week, and transactions have been of a very limited character. In the Liverpool markets prices are again lower, and this has made operators here exceedingly cautious, and buyers will touch nothing except to supply immediate wants. **Flour** has been dull and unsettled since last week, and prices, though nominally unchanged, are less firm, and quotations must be received as only approximate, in the absence of recent transactions. The only sales noted were 200 lbs. Fancy at \$5.45 f.o.c.; 200 brls. choice do. at \$5.50 f.o.b.; 100 brls. selected No. 1 Super., \$5.30; 100 lbs. Extra at \$5.75 at Weston; and 100 brls. Spring Wheat Extra at \$5.35 f.o.c. The stock in store on the 1st consisted of 10,895 brls. against 18,000 brls. at the corresponding date of 1870. **Wheat**—Hardly any business has been passing during the past week, and the little which changed hands was at figures somewhat below previous prices. Fall may now be quoted at \$1.23 to 1.28, and Spring at \$1.20 to 1.23, but failing any recent transactions these quotations can not be considered as other than approximate. There were in store on the 3rd inst. 8,527 bus. Fall, and 20,950 bus. Spring, against 92,567 bus. Fall, and 25,935 bus. Spring at the corresponding date of 1870. **Barley** has been quiet but steady for some days past, holders still asking 70c. for samples of No. 1 with buyers not offering over 68s. There were only 20,231 bus. in store on the 3rd inst. **Oats**—Prices during the past week have been somewhat unsettled, but although stocks are ample for any present demand holders are firm, and buyers have, in some instances, paid prices over those previously obtainable. The sales reported embraced the follow-

ing: 2,000 bus. at 47½c. on the track; 1 car at 48c on the track; 5 cars at 47½c on the track; 1 car 50c. bagged and delivered; 1 car in bulk at 49½c. on the track; 1 car at the same price, and subsequently 1 car at 50c. There were 60,095 bus. in store on the 3rd inst. against 19,605 bus. at the corresponding date of last year. **Peas**—Very little doing. One lot of 7,000 bus. changed hands at 80c. f.o.b., but the decline of rs. in the English markets has checked any tendency to operate. **Hay**—The total receipts of the week have been light, although coming in more liberally at the close, and prices have been advancing, now selling at \$13 to 18.50. **Straw** has continued in light supply at \$10 to 12.

**PROVISIONS.**—There has been a fair degree of activity in this branch of trade during the past week, chiefly, however, to supply local wants, the margin in foreign markets being still so small as not to offer much inducement to shippers to risk consignments. **Butter**—Receipts have been limited during the past week, owing principally to the presence, in the section of country from which Toronto usually receives her supplies, of buyers from Montreal and elsewhere and who are paying higher prices than is here deemed judicious or safe. In fact holders of round lots of choice dairy butter here would accept figures paid at points west, and are understood to have made offers on this basis. Operators in this market are now paying 15½c to 16c for choice samples, down to 15c for good dairy, and 14c to 15c for new store packed. **Cheese**—Receipts are amply large to supply present wants, and though there is a fair demand to supply local consumption, prices are rather easier than last week, being 11c to 12c according to quantity. **Eggs**—Come in slowly, all arriving finding buyers at 13½c to 14½c for packed, and 15c to 16c for loose, in small lots. **Lard**—Sells in a retail way at 11c to 11½c. **Bacon and Hams**—Have had fair attention during the week, with sales of between two and three tons of Canada Bacon at 8½c and some 200 canvassed Hams at 12½c to 13c. **Pork**—Mess is nominally \$17.50, but no sales are reported, and it is difficult to give an exact quotation in the absence of transactions.

**SALT.**—The combination among Goderich, Seaford and other Canadian makers has been perfected, and all orders will now be filled through the Secretary of the Association. Prices have now been advanced to \$1.50 to \$1.60, with few sales reported.

**WOOL.**—Farmers' deliveries have now about ceased, but a good many round lots have been bought at various points at 37c to 37½c delivered here, and in some instances for strictly first class selected wool, 38c has been paid and would still be given.

—An estimate for supplying the city of Ottawa with water works, places the cost at \$250,000, including a fire alarm telegraph. It is calculated that the saving in insurance alone would be \$75,000 per annum. The tax-payers of the Capital are indulging in a dangerous and profitless delay, in not proceeding at once with the construction of suitable water works.

## Toronto and Nipissing Railway.

NOTICE IS HEREBY GIVEN TO THE SHAREHOLDERS of the Toronto and Nipissing Railway Company that a Special General Meeting of the said Shareholders will be held at the Offices of the said Company, in the City of Toronto, on WEDNESDAY, the NINETEENTH (19th) day of JULY, A.D. 1871, at TWELVE o'clock, noon, for the purpose of giving to the Directors of the said Company the sanction of the said Shareholders to the issue by the said Directors of the Bonds of the Company, under, in pursuance of, and for the purposes declared in the 22nd Section of the Act of the Legislature of the Province of Ontario incorporating the said Company; and for the purpose of forfeiting, or authorising the Directors to forfeit all share in the stock of the Company on which any calls remain unpaid.

By order, JAS. GRAHAM, Secretary.  
Dated at Toronto, this 8th day of June, 1871.

**Grand Trunk Railway.**

**TRAINS ARRIVE AND DEPART AS FOLLOWS**  
at and from Toronto:

**EAST.**

	a.m.	p.m.	p.m.	p.m.
Depart .....	5:37	12:07	5:37	7:07
Arrive .....	9:37	11:07	6:57	11:07

**WEST.**

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart .....	7:30	11:45	3:45	5:30	8:00
Arrive .....	5:30	10:05	12:50	5:20	9:05

**Great Western Railway.**

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart .....	7:00	11:50	4:00	5:30	8:00
Arrive .....	9:10	11:00	1:15	5:30	9:20

**Northern Railway.**

	a.m.	p.m.
Depart .....	7:00	4:00
Arrive .....	10:35	9:10

Trains leave Brock Street Station 15 minutes later.



**Government House, Ottawa.**

Wednesday, 7th day of June, 1871

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

ON THE RECOMMENDATION OF THE HON. the Minister of Customs, and under and in pursuance of the provisions of the 8th Section of the Act, 31st Victoria, Chapter 6, intituled, "An Act respecting the Customs." His Excellency has been pleased to order, and it is hereby ordered, that on, from and after the 1st day of July next, Tignish and Aspen Bay, in the Province of Nova Scotia, be, and the same is hereby constituted and erected into Out Ports of Entry; and it is further ordered that Tiguish be placed under the survey of the Port of Amherst, and Aspey Bay under the survey of the Port of Baddeck.

WM. H. LEE,  
Clerk Privy Council, Canada.

44

**Government House, Ottawa.**

PRESENT:

HIS EXCELLENCY, THE GOVERNOR GENERAL  
IN COUNCIL.

TUESDAY, 13th day of June, 1871.

ON THE RECOMMENDATION OF THE HON. the Minister of Customs, and for the reasons given in his Report of the 8th June instant, His Excellency has been pleased to order, and it is hereby ordered, that the Red River, in the Province of Manitoba, from the point of its intersection with the Boundary Line between the United States and the said Province of Manitoba (Canada) to its junction with Lake Winnipeg, shall be, and the same is hereby declared to be comprised within the limits of the Port of Winnipeg under the following conditions and restrictions, that is to say:—

All Steamers, Vessels, and Boats of any kind, on entering the said Province of Manitoba, on the Red River, shall be, and they are here required to report at the Out Port of North Pembina, and to comply with all existing requirements of the Law, but, on payment of duty at that Out Port on goods destined for any place between that Out Port and the Port of Winnipeg, they be permitted, on the warrant of the Sub-Collector, to land and discharge such goods, or the luggage of such passengers as may desire to disembark, before reaching the said Port of Winnipeg.

That in like manner, after payment of Duties at the Port of Winnipeg, the same privilege be granted them as at the said Out Port—to land and discharge goods under the restrictions aforesaid at any place on the Red River above or below Winnipeg—and all Steamers plying within the limits, and observing the conditions aforesaid, shall be considered and treated as trading within the limits of the said Port of Winnipeg.

WM. H. LEE,  
Clerk Privy Council.

**Notice.**

Customs Department,  
Ottawa, 28th June, 1871.

NOTICE is hereby given that His Excellency the Governor General, by an Order in Council bearing date the 22nd inst., has been pleased to order and direct that, with reference to the Order in Council of 5th May last, in addition to "Union Collar Cloth" paper, COLLAR CLOTH PAPER be admitted free upon affidavit of the importer that it is only for use in the manufacture of COLLARS, CUFFS, FRONTS and similar goods.

By command,  
R. S. M. BOUCHETTE,  
Commissioner of Customs.



**Department of Inland Revenue.**

**NOTE TO FORWARDERS AND OTHERS.**

LET PASSES, THROUGH TO LAKE CHAMPLAIN will be issued to vessels, barges, &c., by the Collector of Canal Tolls, Ottawa, on payment of tolls.

LET PASSES will also be issued by the Collector of canal tolls, at Montreal and at St. Johns, through to Ottawa Basin, on payment of tolls.

A. BRUNEL,

Ottawa, 30th May, 1871.

Commissioner.

**Inland Revenue.**

FORWARDERS AND OTHERS ARE HEREBY notified that a CANAL OFFICE has been established in the

*Inland Revenue Office, at Kingston,*

at which "LET PASSES" will be issued under the usual conditions through the St. Lawrence and Rideau Canals.

FORWARDERS transhipping at Kingston will avoid detention by settling claims at the above-mentioned Office, for free transit of cargo on which St. Lawrence and Welland Canal Tolls had previously been paid.

A. BRUNEL,  
Commissioner.

Ottawa, 5th June, 1871.

43-6t

**Western Canada Permanent Building and Saving Society.**

SIXTEENTH HALF-YEARLY DIVIDEND.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND of five per cent. on the Capital Stock of this Institution has been declared for the half year ending 30th day of June, instant, and that the same will be payable at the office of the Society, No. 70 Church Street, on and after Saturday, the 8th day of July next.

The Transfer Books will be closed from the 20th to the 30th June, inclusive.  
By order of the Board,  
WALTER S. LEE,  
Secretary and Treasurer.

43-td

**ANDES INSURANCE COMPANY,**  
CINCINNATI, OHIO.

Cash Capital, - \$1,000,000. | Surplus, - \$202,847.01.

**LIABILITIES.**

Losses adjusted and due .....NONE. | Unadjusted Losses .....\$22,726 86

J. B. BENNETT; *President.*

J. H. BEATTIE, *Secretary.*

J. J. BERNE, *Superintendent of Agencies.*

BYRON D. WEST, *Ass't Secretary.*

THE ANDES INSURANCE COMPANY was chartered April 7, 1870. Its first election of Directors and Officers was held June 18th. July 14, 1870, the State Auditor personally examined the assets of the Company, and granted his official certificate, in compliance with law, to do business. Its first Policy was issued of even date therewith.

Agencies have been established throughout the United States, and are actively at work, meeting with the most encouraging prospects for a large and profitable patronage. The following statement of facts for transactions up to December 31, 1870—being first six months' business—is respectfully submitted, showing that the Company has been organized, firmly established, the work all done, and expenses paid, without touching its premium funds.

GROSS PREMIUMS received from July 14 to December 31 .....	\$274,098 72
GROSS LOSSES paid and reported during same period .....	44,363 85
NET premiums were for fractions of .....	
JULY .....	8,407 52
AUGUST .....	19,033 26
SEPTEMBER .....	30,735 21
OCTOBER .....	39,833 23
NOVEMBER .....	58,404 25
PART OF DECEMBER .....	62,750 00
Amount of Losses paid .....	\$220,118 47
Deducting Losses paid from Net Premium, gives .....	22,525 21
Amount Cash Surplus, 1st January, 1871 .....	197,593 26
	202,847 01

The ANDES is offered by underwriters of acknowledged ability, long and successful experience. Having made the deposit in Canada required by law, agencies will be established and policies issued in all the principal towns and cities in Ontario. Business all conducted in a liberal commercial spirit. Full lines on desirable risks accepted. Rates fixed with regard to the laws of average and fair compensation for the hazard assumed.

SCOTT & WALMSLEY, AGENTS OF TORONTO.

**Mercantile.**

**Lawson, Harrington & Co.,**  
**GENERAL COMMISSION MERCHANTS,**  
 DEALERS IN  
 DRY AND PICKLED FISH, FISH OIL AND KEROSENE,  
*Commercial Wharf,*  
 Halifax, N. S.

**Joseph S. Belcher,**  
 (Late Geo. H. Starr & Co.)  
*Commission and West India Merchant,*  
 HALIFAX, N. S.  
*Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.*  
 CONSIGNMENTS SOLICITED.  
 REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

W. J. PITON. R. M. HUNTER.  
**Piton & Hunter,**  
**GENERAL COMMISSION AND MANUFACTURER'S AGENTS,**  
 WINNEPEG, PROVINCE OF MANITOBA.  
*Consignments Solicited.*

**J. F. Lawton,**  
 Manufacturer of every description of  
 PATENT GROUND  
**WARRANTED CAST STEEL SAWS.**  
 ST. JOHN, N.B.  
 For Price List and Terms send address.

EXTRA SHOE NAILS, TACKS, &c.  
**S. R. Foster's**  
**NAIL, SHOE NAIL AND TACK WORKS,**  
 ST. JOHN, N.B.  
 For Price List and Samples please address our Agent at Montreal.  
**JOHN A. ADAMS,**  
 130 St. Francois-Xavier Street.

Richard Hall & Co.,  
**HARDWARE MERCHANTS AND MANUFACTURERS' AGENTS,** 37 Front Street, Toronto.

L. Coffee & Co.,  
**PRODUCE AND COMMISSION MERCHANTS,**  
 No. 2 Manning's Block, Front Street, Toronto, Ont.  
 Advances made on Consignments of Produce.

Parson Bros.,  
**PETROLEUM REFINERS, AND WHOLFSALE DEALERS** in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Childs & Hamilton,  
**MANUFACTURERS AND WHOLESALE DEALERS** in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

Sessions, Turner & Cooper,  
**MANUFACTURERS, IMPORTERS & WHOLESALE DEALERS** in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of Jas. Campbell.

John Beard,  
**WOODSTOCK, ONT., MANUFACTURER OF** First-Class Turned Flour Barrel Heading. Insurance and Land Agent. 24

**Dickson & Macgregor,**  
**INSURANCE AND GENERAL AGENTS AND ACCOUNTANTS.** Marine and Fire Losses carefully adjusted; accounts audited, and prompt attention given to collections. No. 8 Ontario Chambers, corner Church and Wellington Streets.  
 CHARLES R. DICKSON. ALEX. MURRAY MACGREGOR.

**Hotels.**

**St. James' Hotel, Montreal.**

**THE UNDERSIGNED BEG TO NOTIFY THE** public that they have purchased the above well known first-class Hotel, and which is now carried on as a  
**Branch Establishment of the St. Lawrence Hall,**

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

**Real Estate.**

**Wadsworth & Unwin,**

(Successors to Dennis & Gossage.)

**PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents.** Office—42 Adelaide Street East, opposite the Court House, Toronto.  
 N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Tiuber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.  
**V. B. WADSWORTH, CHARLES UNWIN,**  
 27-17t P. L. Surveyor. P. P. Suaveyor.

**The Canadian Land and Emigration Company.**

**OFFERS** for Sale, on conditions of Settlement.  
**GOOD FARM LANDS,**  
 the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART,  
 where there are Grist and Saw Mills, Stores, &c., &c.  
*At One Dollar and a Half an Acre.*  
 In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road,  
*At One Dollar an Acre.*

For particulars, apply to  
**CHAS. JAS. BLOMFIELD,**  
 Manager, C. L. & E. Company, Peterboro.  
 Or to **ALEX. NIVEN, P.L.S.**  
 Agent C. L. & E. Company, Haliburton, Ontario.

**Insurance.**

**ROYAL**

Insurance Company.

**FIRE AND LIFE.**

CAPITAL.....£2,000,000 Stg.  
 ANNUAL INCOME, over.....£800,000

**HEAD OFFICE FOR CANADA—MONTREAL.**

Unlimited liability, and large Reserve Funds.

All descriptions of property insured, and at Moderate Premiums.

**H. L. ROUTH,**  
 Chief Agent.

**Financial.**

**Philip Browne & Co.,**  
**BANKERS AND STOCK BROKERS,**  
 DEALERS IN

**STERLING EXCHANGE,** U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.  
**JAMES BROWNE. 8 PHILIP BROWNE, Notary Public.**

**MONEY TO LOAN.**

**THE TRUST AND LOAN COMPANY,**

**ARE** prepared to advance money on the security of Real Estate, in either country, city, or town, sums from \$400 to any amount, for a period to suit the borrower.

*Interest at Eight per Cent.*

No commission, and the legal charges on a very reduced scale. The money may be repaid by

*Annual Instalments,*

or in one sum, and where the interest is paid punctually and the security is good, the loan may remain unpaid beyond maturity.

As an institution, this company can confidently say they offer advantages to borrowers superior to any other company in Canada. In order to facilitate the granting of loans, and until the Head Office is moved to Toronto, the Commissioner will be at the office of the subscriber, one day every week to receive applications.

For further particulars apply to

**J. W. G. WHITNEY,**

Appriser of Trust and Loan Company for the City of Toronto and County of York.

And Hamilton, to

**A. H. MACAULEY,**

Provincial Insurance Co. of Canada Office, 57 James Street (north) Royal Hotel Block.

**Herrick & Crombie,**

**BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS.**

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,  
**OTTAWA AND PEMBROKE.**

Consignments solicited. Parliamentary business attended.  
 G. H. HERRICK. 35 EDWARD B. CROMBIE.

**Campbell & Cassels,**

**J. CAMPBELL,** 69 King Street East, [W. G. CASSELS.]  
 TORONTO,

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock, Gold, Silver and Canadian Stocks and Securities Bought and Sold.

**ORDERS EXECUTED PROMPTLY ON BEST TERMS.**

**Robert Beaty & Co.,**

**EXCHANGE OFFICE,**

**BANKERS, BROKERS &c.,**

53 King Street East, opposite Toronto St., Toronto.

**DRAFTS ON NEW YORK, GOLD, SILVER, UN-** current money, Mortgages, Stocks, Lands, Houses, &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.  
 Interest paid on Deposits. 18-3m

**Toronto Savings Bank,**

72 CHURCH STREET.

**DEPOSITS RECEIVED, FROM TWENTY** Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent.

**BANKS OF DEPOSIT:**

Ontario Bank and Canadian Bank of Commerce.

W. J. MACDONELL,  
 Manager.

Insurance.

NATIONAL

Life Insurance Company

Of the United States of America, Washington, D. C.

DISTINCTIVE FEATURES.

LARGE cash capital (\$1,000,000.00), large accumulations, cash system, stock plans, low rates of premium, no dividend delusions, plans simple, contracts definite, nearly a world-wide policy, perfect security, liberal non-forfeiting features, conservative influence of capital.

The only American Life Company that has made a deposit in Canada for the exclusive benefit of "Canadian Policy-holders."

CLARENCE H. CLARK, President.

E. A. ROLLINS, Vice-President.

JAY COOKE, Chairman Fin. and Ex. Com.

EMERSON W. PEET, Secretary and Actuary.

LIVINGSTON, MOORE & Co.,  
General Agents for Canada, Hamilton.

THOS. GILROY, Supt. of Agencies.

H. J. JOHNSTON, Manager, Montreal.

HY. WM. EDDIS, Manager, Toronto.

N.B.—Salaries and travelling expenses will be paid to a few experienced and successful Life Insurance Agents, to act as SPECIAL AGENTS of the above Company in Canada.

Address the General Agents.

Western Assurance Company.

NOTICE is hereby given that a dividend, at the rate of TWELVE PER CENT., PER ANNUM,

Has been this day declared upon the paid-up-stock capital of this company, for the half-year ending 30th inst., and that the same will be payable at the Company's office, on and after

Saturday, the 8th proximo.

The transfer books will be closed from the 30th inst. to the 7th proximo, both days inclusive.

By order of the Board,  
BERNARD HALDAN,  
Secretary.

Western Assurance Co's Office,  
Toronto, 27th June, 1871.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,  
Waterloo, Ont.

Canada Permanent Building and Savings Society.

TWENTY-SECOND HALF-YEARLY DIVIDEND.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND of five and one-half per cent. on the Capital Stock of this Institution has been declared for the half-year ending the 30th inst., and that the same will be payable at the office of the Society, on and after Friday, the 7th day of July next.

The Transfer Books will be closed from the 20th to the 30th inst., inclusive. By order.

J. HERBERT MASON,  
Secretary and Treasurer.  
Masonic Hall, Toronto, June 14th, 1871.

Agents' Directory.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

A. C. BUCK, Agent of Liverpool and London and Globe Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

J. L. HOOPER, Agent for Liverpool, London and Globe, Fire and Life; also British America Marine. Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Assurance Company, Fire and Life, corner James and Merrick streets.

ARCHIBALD MCKEAN, Agent, Hartford Fire Ins. Co., Travelers' Ins. Co., (Life and Accident,) No. 11 James street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

W. H. MILLAR, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot street, London, Ont.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

ASSETS, securely invested.....\$6,090,562 13  
SURPLUS, free of all liabilities..... 1,767,147 19  
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

144.62 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,021,217 32  
INCOME in 1870..... 2,827,638 16

The progress of the Company for the last five years has been as follows:—

Assets at end of year.	Income for the year.
1866.....\$1,457,314 95	\$ 848,607 71
1867..... 2,218,344 29	1,179,044 28
1868..... 3,664,060 13	1,930,833 64
1869..... 5,081,973 50	2,432,979 00
1870..... 6,090,562 13	2,827,638 16

Within the past five years the Assets of the Company have increased more than five million dollars, notwithstanding nearly a million dollars have been returned to Policy-holders in Dividends, and one and a quarter million dollars paid in losses by death during that period.

That this is a progressive Company is demonstrated by the following comparative statement of business in 1865 and 1870, respectively:—

No. of Policies Issued.	Sum Assured.
1865.....4,302	\$ 8,779,425
1870.....9,065	19,466,761

  

Income.	Assets.
1865.....\$ 606,681 00	\$ 903,284 71
1870..... 2,827,638 16	6,090,562 13

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase of business the expenses have been in inverse proportion, as will be seen by the following table:—

Ratio of Expense to Premium Receipts.	1870.	1869.
Ratio of Expense to Gross Receipts.....	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

52,000 POLICIES,

and has paid in losses

One and three quarters Million Dollars

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDER, Pres

ANGUS R. BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada, on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,

AGENT, TORONTO.

Office, 44 Church Street.

British Advertisements.

TORONTO PRICES CURRENT.—JUNE 22, 1871.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKY,

BELFAST,

Of same quality as that supplied to the

INTERNATIONAL EXHIBITION OF 1862,

DUBLIN EXHIBITION 1865,

PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co.,  
Royal Irish Distillers,  
BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,  
and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens.  
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on receipt of Business Card.



JOSEPH GILLOTT'S  
STEEL PENS.

Sold by all Dealers throughout the World.

Seymer's Straw Bottle Envelopes,

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD,  
37 Eastcheap, London, E.C.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published semi-annually.

24-1Y

DRY LUMBER OF ALL KINDS,

To Builders and Dealers, by the Car Load, at Wholesale Prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets, over Dow's Dry Goods Store.  
All Orders promptly supplied. Bills cut to order on the shortest notice.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	§ c. § c.	<b>Groceries—continued.</b>	§ c. § c.	<b>Leather—continued.</b>	§ c. § c.
Mens' Gn' Top & Knee Boots	0 00 3 85	Dry Crushed	0 13½ 0 13½	Spanish Sole, 1st quality	
" French Calf Boots	3 75 4 00	Extra Ground	0 14½ 0 14½	middle, heavy, wghts. lb	0 25 0 27
" Top Sole Kip Boots	2 40 2 50	<b>Teas:</b>		Do. No. 2, light weights	0 23 0 24
" " " No. 1X	0 00 2 75	Japan common to good	0 42 0 50	Slaughter, heavy	0 28 0 26
" " " " No. 2	2 40 2 50	" fine to choicest	0 60 0 65	Do. light	0 22 0 24
" " " " Split	0 00 2 00	Colored, common to fine	0 50 0 70	Harness, best	0 28 0 34
" Hy. Dbl. Sole Bals.	1 80 2 50	Congou & Souchong	0 38 0 75	" No. 2	0 26 0 30
" Cf. Ford Cong Gtrs	2 00 2 60	Oolong, good to fine	0 50 0 65	Upper heavy	0 38 0 40
" Butt & Gn. do.	1 75 2 30	Y. Hyson, com. to good	0 34 0 55	" light	0 43 0 46
" Felt Congs. Gaiters	1 45 2 25	Medium to choice	0 65 0 80	Kip skins, Patna	0 35 0 40
Boys' Dbl. Spl. Hk Bts No. 1X	0 00 1 05	Extra choice	0 85 0 95	French	0 70 0 80
" " " " " No. 2	1 55 1 75	Gunpdr. com. to med.	0 53 0 70	English	0 65 0 90
" " " " " " "	1 40 1 80	" med. to fine	0 70 0 85	Hemlock Calf (30 to 35	
Youths' Thick Boots	1 35 1 60	" fine to finest	0 85 0 95	lbs.), per doz.	0 70 0 85
" Bals. & Congs.	0 05 1 30	Hyson	0 45 0 60	Do. light	0 65 0 70
" Kid Top Bts. sole	1 25 1 40	Imperial	0 42 0 80	French Calf	1 20 1 40
Womens' Cf. Bals. Dbl. sole	1 50 1 75	<b>Tobacco—Manufactured:</b>		Splits, large, # lb.	0 30 0 55
" " " " " " "	1 20 1 60	Darling's 55 & 105 Cn Leaf # lb	0 30 0 32	" small	0 00 0 24
" " " " " " "	2 00 2 60	" West do. com.	0 31 0 33	Enamelled Cow, per ft.	0 20 0 21
" " " " " " "	1 20 1 60	" " Western Leaf		Patent	0 20 0 21
" " " " " " "	2 00 2 60	[good to fine	0 38 0 50	Pebble Grain	0 15 0 18
" " " " " " "	1 20 1 60	Bright sorts, gd. to fine	0 35 0 45	Buff	0 15 0 18
" " " " " " "	1 20 1 60	choice	0 50 0 80	<b>Oils.</b>	
" " " " " " "	2 00 2 60	<b>Hardware.</b>		Cod	0 62 0 65
" " " " " " "	1 25 1 85	<b>Tin (net cash prices):</b>		Lard, extra	1 05 0 00
" " " " " " "	1 00 1 10	Block, # lb.	0 35 0 36	" No. 1	0 00 0 00
" " " " " " "	1 20 1 30	Grain	0 36 0 37	" No. 2	0 00 0 00
Misses' Buff Batts, Dbl. sl	0 80 0 90	<b>Copper:</b>		Lubricating, patent	0 00 0 00
" " " " " " "	0 90 0 90	Pig	0 20 0 22	" Mott's economic	0 30 0 00
" " " " " " "	0 95 1 30	Sheet	0 29 0 31	Linseed, raw	0 77½ 0 82
Childs' Buff & Gn. Bis. Dbl. sl	0 60 0 72½	<b>Cut Nails:</b>		" boiled	0 82½ 0 87½
" " " " " " "	0 55 0 65	Assorted # Shingles,		Machinery	0 00 0 00
<b>Drugs.</b>		# 100 lbs.	0 00 3 25	Olive, common, # gall.	1 15 1 25
Aloes Cape	0 12 0 16	Shingle alone do.	3 40 3 50	" salad	1 80 2 30
Alum	0 02½ 0 03½	Lathe	3 75 0 00	" salad, in bottles,	
Borax	0 18 0 20	<b>Galvanized Iron:</b>		qt., per case	3 65 3 75
Camphor, refined	0 45 0 55	Assorted sizes	0 08 0 09	Seal, pale	0 67½ 0 75
Castor Oil	0 13½ 0 16	Best No. 24	0 07½ 0 08	Spirits Turpentine	0 65 0 75
Caustic Soda	0 03½ 0 05	" 26	0 08 0 08½	Whale, refined	0 80 0 90
Cream Tartar	9 27 0 25	" 28	0 09 0 09½	<b>Paints, &amp;c.</b>	
Epsom Salts	0 03 0 04	<b>Horse Nails:</b>		White Lead, genuine, in	
Extract Logwood	0 10½ 0 13	Guest's or Griffin's as-		Oil, # 25 lbs.	0 00 2 30
Gum Arabic, sorts	0 28 0 33	sorted sizes	0 00 0 00	Do. No. 1	0 00 2 10
Indigo, Madras	0 95 1 05	For W. assd. sizes	0 18 0 19	" 2	0 00 1 90
Liquorice, com.	0 14 0 25	Patent Hammered do.	0 16 0 17	" 3	0 00 1 70
Madder	0 16 0 18	<b>Iron (at 4 months):</b>		Common	1 30 0 00
Opium	6 00 6 50	Pig—Gartsherric, No. 1	0 00 0 00	White Lead, dry	0 95½ 0 08
Oxalic Acid	0 24 0 32	Calder, No. 1	0 00 0 25	Red Lead	0 06½ 0 08
Potash, Bi-tart	0 27 0 28	" No. 3	0 00 0 24	Venetian Red, English	0 02½ 0 03
" Bichromate	0 14 0 18	Other brands, No. 1	25 00 26 00	Yellow Ochre, French	0 02½ 0 03
Potass Iodide	5 00 5 25	" No. 2	0 00 0 00	Whiting	0 85 1 25
Soda Ash	0 03 0 04	Bar—Scotch, # 100 lb.	2 40 2 60	<b>Petroleum.</b>	
Soda Bicarb	3 50 4 00	Refined	3 00 3 25	(Refined, # gallon.)	
Tartaric Acid	0 40 0 45	Swedes	5 00 5 50	Water white, 5 brls.	0 27 0 00
<b>Groceries.</b>		Hoops—Coopers	3 00 3 25	" single brl.	0 30 0 00
<b>Coffees:</b>		Band	3 00 3 25	Straw, 5 brls.	0 00 0 23
Java, # lb.	0 20 @ 0 23	Boiler Plates	0 00 0 00	" single brl.	0 00 0 24
Laguayra	0 18 0 20	Canada Plates	0 00 0 00	Standard White	0 24 0 25
Rio	0 16½ 0 17½	Coatbridge	0 00 0 00	Benzine	0 00 0 37½
<b>Fish:</b>		Pontypool	0 00 0 00	<b>Produce.</b>	
Herrings, Lab. split	6 62½ 7 00	Swansea	4 00 0 00	<b>Grain:</b>	
" Canso	5 25 5 50	<b>Lead (at 4 months):</b>		Wheat, Spring, 60 lb.	1 20 1 23
" round	4 00 4 50	Bar # 100 lbs.	0 06½ 0 07	" Fall, 60 lb.	1 23 1 30
" scaled	0 40 0 43	Sheet	0 06½ 0 08	Barley, new, 48 lb.	0 58 0 65
Mackerel, brls.	8 87 9 00	Shot	0 07 0 07½	Peas	0 80 0 85
Loch, Her. wh'le frks	2 50 2 75	<b>Iron Wine (net cash):</b>		Oats	0 49 0 50
" half	1 25 1 50	No. 6, # bundle	2 50 0 00	Rye	0 75 0 80
White Fish and Trout	0 00 0 00	" 9, " "	2 80 0 00	<b>Seeds:</b>	
Salmon, salt water	15 75 16 00	" 12, " "	3 20 0 00	Clover, choice, 60 lb.	0 00 0 00
Dry Cod, # 112 lbs.	5 50 5 75	" 16, " "	3 80 0 00	Timothy, choice, 60 lb.	0 00 0 00
<b>Fruit:</b>		<b>Powder:</b>		Flax	1 75 2 00
Raisins	1 85 2 00	Blasting, Canada	3 75 0 00	<b>Flour (per brl.):</b>	
" M. R.	1 75 1 80	FF	4 75 0 00	Superior extra	0 00 0 00
" Valentias	0 07½ 0 08	FFF	5 26 0 00	Extra superfine	5 60 5 70
Currants, new	0 07 0 08	Blasting, English	0 00 0 00	Fancy superfine	5 40 5 50
" old	0 06½ 0 06½	FF	4 50 5 50	Superfine No. 1	5 10 5 20
<b>Figs:</b>		FFF	5 50 6 00	" 2	0 00 0 00
<b>Molasses:</b>		<b>Pressed Spikes (4 months):</b>		Oatmeal, per brl.	5 20 5 30
Clayed, # gall.	0 30 0 35	Regular sizes, 100	4 00 4 25	<b>Provisions.</b>	
Syrups, Standard	0 48 0 50	Extra	4 50 5 00	Butter, dairy tub, # lb.	0 13 0 14
" Golden	0 52 0 53	<b>Tin Plate (net cash):</b>		" store packed	0 12 0 13
Rice:—Arracan	4 50 4 60	IC Coke	7 25 0 00	Cheese	0 11 0 11½
" Rangoon	4 40 4 50	IC Charcoal	8 25 8 50	Pork, mess, new	17 50 18 00
<b>Spices:</b>		IX	10 25 10 50	" prime mess	0 00 0 00
Cassia, whole, # lb.	0 35 0 40	IXX	13 00 13 25	" prime	0 00 0 00
Cloves	0 10 0 12	DC	7 50 7 75	Bacon, Canada	0 08½ 0 09½
Nutmegs	0 45 0 75	DX	9 50 9 75	" Cumberland cut	0 10 0 10½
Ginger, ground	0 18 0 23	<b>Hides &amp; Skins, # lb.:</b>		" smoked	0 00 0 00
" Jamaica, root	0 17 0 20	Green, No. 1	0 00 0 08	" " "	0 10 0 10½
Pepper, black	0 14½ 0 15½	" No. 2	0 00 0 07	Hams	0 00 0 00
Pimento	0 09 0 09½	Cure	0 00 0 08½	" smoked	0 12 0 12½
<b>Sugars—(60 days):</b>		Calfekins, green	0 00 0 12	Shoulders, in salt	0 09½ 0 10
Porto Rico, # lb.	0 10 0 10½	" cured	0 00 0 13	Lard, in kegs	0 11 0 11½
Cuba	0 09 0 10½	Pelts	0 20 0 00	Eggs, packed	0 13½ 0 14½
Barbadoes (bright)	0 09 0 10	Lambskins	0 40 0 00	Beef Hams	0 00 0 00
Canada Sugar Refinery		<b>Hops.</b>		Tallow	0 07 0 07
Yellow, No. 2, 60 ds.	0 10 0 10½	Medium to good	0 04 0 12	Hogs, dressed, heavy	0 00 0 00
" No. 2½	0 10½ 0 10½	<b>Leather, @ 1 months:</b>		" medium	0 00 0 00
" No. 3	0 10 0 10	In lots of less than		" light	0 00 0 00
Crushed X	0 11 0 11½	50 sides, 10 # cent.		Salt, etc.	
" A	0 12 0 12½	higher		Liverpool coarse	0 80 0 85
Ground	0 13 0 13½	Spanish Sole, 1st quality		Goderich	1 50 1 60
		heavy, weights, # lb.	0 24 0 26	Plaster	1 05 1 00

<b>Soap and Candles.</b>			<b>Brandy:</b>		
" Golden Bar	0 07	0 07	J. Robin & Co.'s "	2 30	2 40
" Silver Bar	0 07	0 07	Otard Dupuy & Co. "	2 30	2 40
Brown	0 05	0 05	Brandy, cases	3 75	9 00
No. 1	0 03	0 03	Brandy, com. per c.	4 35	4 50
<b>Wines, Liquors, etc.</b>			<b>Whisky:</b>		
<b>Ale:</b>			GOODERHAM & WORTS'		
English, per doz. qrts.	2 00	2 75	Wholesale Prices:		
Guinness Dubln. Porter	2 35	2 40	Terms Cash.—Under 5		
<b>Spirits:</b>			brls., netl., 5 to 10 brls.		
Pure Jam. Rum, 16 o.p.	1 80	2 25	2 1/2 p.c. off., 10 brls. and		
DeKuyper's H. Gin	1 55	1 65	over, 5 p.c. off.		
Booth's Old Tom	1 90	2 00	Family Proof Whiskey		
<b>Gin:</b>			Old Bourbon		
Green, cases	4 00	4 25	Old Rye		
Booth's Old Tom, c.	5 50	6 00	" Toddy		
<b>Wines:</b>			" Malt		
Port, common	0 75	1 25	Alcohol, 65 o.p.		
" fine old	2 00	4 00	Pure Spirits, 65 o.p.		
Sherry, common	0 75	1 50	" 50 o.p.		
" medium	1 70	1 80	" 25 u.p.		
" old pale or golden	2 60	4 00	Dom. Whiskey, 32 u.p.		
<b>Brandy:</b>			" 36 u.p.		
Hennessy's, per gallon	2 40	2 60	" 40 u.p.		
Martell's	2 40	2 60	<b>Wool.</b>		
			Fleece, lb.		

**INSURANCE COMPANIES.**

ENGLISH.—Quotations on the London Market, May 27.

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val. £	Amount paid. £	Last Sale. £	
20,000	8 b 15 s	Briton Medical and General Life	10	2	2 1/2	
50,000	10	Commercial Union Fire, Life & Marine	50	5	9 1/2	
24,000	8	City of Glasgow	25	2 1/2	4 1/2 4 3/4	
20,000	9 1/2	Edinburgh Life	100	15	36	
20,000	5 1/2	Guardian, £10 originally paid	100	50	55	
12,000	£1 p.sh.	Imperial Fire	100	10	75 1/2	
100,000	10	Lancashire Fire and Life	20	2	3 1/2	
10,000	11	Life Association of Scotland	40	7	25 1/2	
35,862	36	London Assurance Corporation	25	12 1/2	49 1/2	
10,000	5	London and Lancashire Life	10	1	8 1/2	
£91,752	40	Liverpool & London & Globe F. & L.	20	2	8 1/2	
320,000	14	Northern Fire and Life	100	5	17 1/2	
40,000	16	North British and Mercantile	50	6 1/2	31 1/2	
	£9 p. s.	Phoenix	10	1	14 1/2	
200,000	10	Queen Fire and Life	10	1	11 1/2	
100,000	11 1/2	Royal Insurance	20	3	6 1/2	
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	5 1/2	
		Scottish Fire				
		Scottish Imperial				
10,000	25	Standard Life	50	12	73 1/2	
4,000	5 bo	Star Life	25	1 1/2	12 1/2	
	£4 15s. 9d.					
<b>CANADIAN.</b>						
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	90 95	
2,500	5	Canada Life	400	50	125	
4,000	12	Montreal Assurance	£50	£5	200	
10,000	None.	Provincial Fire and Marine	60	5 1/2		
	\$3 p. sh.	Quebec Fire	40	3 1/2		
	10	" Marine	100	40		
10,000	6-6 mo	Western Assurance	40	10	136 138	
<b>AMERICAN.</b>						
When org'nd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val of Sh'rs.	Offered.	Asked
1853	1,500		Etna Life, of Hartford	\$100	250	300
1819	30,000	6	Etna Fire, of Hartford	100	215 1/2	
1810	10,000	10	Hartford, of Hartford	100	264	
1863	5,000		Trav'lers Life & Accident	101	118	120
1870	10,000	10	Andes of Cincinnati			120

**STOCK AND BOND REPORT.**

NAME.	Shares.	Capital Paid up.	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, July 5.	Montreal, July 5.
<b>BANKS.</b>					
British North America	[strlg. £50]	4,866,666	3 b 1/2 p.c.	115	115
Canadian Bank of Commerce	80	3,193,735	4	140 141	139 140
City Bank, Montreal	80	1,200,000	3	90 91	89 92 1/2
Du Peuple	50	2,000,000	3	111 112	111 112 1/2
Eastern Townships	50	400,000	4		
Jacques Cartier	50	1,000,000	4	122 124	123 124
Mechanics' Bank	50	1,329,360	4	90 94	85 95
Merchants' Bank of Canada	100	6,000,000	4	130 133	130 131
Molson's Bank	50	1,000,000	4	125 127	124 1/2 127
Montreal	200	6,000,000	6 & b 2	258 261	259 262
Nationale	50	1,000,000	3 1/2	119 120	120
Dominion Bank	50	367,324		112	
Ontario Bank	40	2,000,000	4	115 117	115 1/2 115
Quebec Bank	100	1,500,000	3 1/2	111 112	110 112
Royal Canadian	40	1,400,000	4	107 108	105 107 1/2
Toronto	100	1,400,700	4	175 185	175 180
Union Bank	100	1,000,000	4	119 121	119 120
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company	50		3 1/2	110 111	
Canada Permanent Building Society	50	1,500,000	5 1/2	160	
Canada Inland Steam Navigation Co.	100		None.		100 108
Canada Rolling Stock Co.	100		None.	140 140 1/2	106 1/2
Freehold Building Society	100	500,000	5		25 50
Huron Copper Bay Co.			25		
Huron & Erie Savings & Loan Society	50	520,000	4 1/2	120	
Montreal Telegraph Co.	40	500,000	5	195	192 195
Montreal City Gas Co.	40		4		175 180
Montreal City Passenger Railway Co.	50		4		206 210
Quebec Gas Company	200		4		
Quebec Street R.R.	100		4		205 206
Richelieu Navigation Co.	100		None.		100 110
People's Telegraph Company	100	350,000	4 1/2	110 111	
Provincial Building Society	50	200,000	4	104 106	
Imperial Building Society	25	200,000	4	109 110	
Building and Loan Association	50	400,000	2 p.c. 3 m.	129 130	
Toronto Consumers' Gas Co.	50	125,000	5	116 1/2 117	
Union Permanent Building Society	50	400,000	5		140
Western Canada Building Society	50		5		

**SECURITIES.**

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.	105 1/2 106 1/2	106
Do. do. 5 1/2 ct. cur.	97 98	97 1/2 99
Do. do. 5 1/2 ct. stg., 1885	98 1/2 99	97 1/2 99
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	112 112 1/2	112 113
Dominion Bonds		
Montreal Harbour		104 105
Do. Corporation 6 1/2 ct. 1891		117 1/2 118
Do. 7 1/2 ct. Stock		119
Quebec Water Works 6 1/2 ct.	95 96	
Toronto Corporation 6 1/2 ct., 20 years		
Kingston City, 6 1/2 ct., 1872	103 104	
County Debentures		
Township Debentures		

**PRODUCE.**

Comparative Prices in Toronto Market.

	1871.	1871.	1870.	1869.	1868.
	WEDNESDAY, July 5.	WEDNESDAY, June 28.	July 5.	July 5.	July 5.
	§ c.	§ c.	§ c.	§ c.	§ c.
Wheat, Fall ... 50 lbs.	1 23 @ 1 28	1 25 @ 1 28	1 20 @ 1 25	1 00 @ 1 03	1 40 @ 1 50
" Spring	1 20 1 23	1 23 1 25	1 12 1 15	0 97 0 98	1 35 1 41
Barley	0 63 0 70	0 63 0 70	0 60 0 65	0 00 0 00	1 00 1 05
Oats	0 49 0 50	0 00 0 48	0 38 0 40	0 52 0 53	0 45 0 47
Peas	0 70 0 75	0 70 0 75	0 77 0 77	0 65 0 65	0 75 0 79
Flour, No. 1, Super. brl.	5 10 5 20	5 10 5 20	5 00 5 00	4 45 4 55	6 10 6 20
" Fancy	5 40 5 50	5 40 5 50	5 40 5 40	5 50 5 50	6 00 6 00
" Extra	5 60 5 70	5 60 5 70	5 70 5 70	5 50 5 55	6 70 7 00
Oatmeal	5 20 5 30	5 20 5 30	3 90 4 00	26 00 27 00	22 00 22 50
Pork, Mess	17 50 0 00	17 50 18 00	25 00 26 00	0 10 0 13	0 10 0 18
Butter	0 14 0 16	0 14 0 16	0 14 0 18	0 10 0 13	0 10 0 18
Hides, green ... 100 lbs.	7 00 8 00	7 00 8 00	6 00 7 00	5 00 6 50	5 50 6 00

**EXCHANGE.**

	Montreal.	Toronto.
Bank on London, 60 days	10 10 1/2	10 1/2 10 1/2
Private do.	9 1/2 9 1/2	9 1/2 9 1/2
Bank on New York	10 10 1/2	10 10 1/2
Private do.	10 1/2 11	10 1/2 11
Gold Draft do.	par to 1/2 prem.	1/2 prem.
American Silver	3 4	

**Insurance.**

Fire and Marine Insurance.  
**THE BRITISH AMERICA**  
 ASSURANCE COMPANY.  
 HEAD OFFICE:  
 Corner of Church and Court Streets,  
 TORONTO.

**BOARD OF DIRECTION:**

Hon. G. W. Allan, M.L.C., A. Joseph, Esq.,  
 George J. Boyd, Esq., Peter Paterson, Esq.,  
 Hon. W. Cayley, G. P. Ridout, Esq.,  
 Peleg Howland, Esq., E. H. Rutherford, Esq.,  
 Thomas C. Street, Esq.

**Governor:**

GEORGE PERCIVAL RIDOUT, Esq.

**Deputy Governor:**

PETER PATERSON, Esq.

**Fire Inspector:**

E. ROBY O'BRIEN.

**Marine Inspector:**

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,

Manager.

23-1y.

**Canada Farmers'**

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO,

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,

President.

RICHARD P. STREET,

Secretary and Treasurer.

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**Ætna**

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON- omical management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,

General Agent, No. 2 Toronto St., Toronto.

**Agricultural**

Insurance Company of Watertown.

CASH ASSETS .....\$500,000  
 DEPOSITED AT OTTAWA ..... 54,000

THIS COMPANY IS PREPARED TO DO A FARM LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,

Agent for Toronto and vicinity.

HENRY CLINE, General Agent, Kingston.

OFFICE—WELLINGTON STREET, TORONTO.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

**Montreal**

Assurance Company.

INCORPORATED 1840.

CAPITAL .....\$800,000  
 INVESTED FUNDS (approximately)..... 400,000  
 HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector ..... CAPT. DAVID ROSS KERR.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates.

31-6m.

**Insurance.**

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.

**PRESIDENT**—The Hon. J. H. Cameron, D. C. L., Q.C., M.P. **VICE-PRESIDENT**—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. **OTHER DIRECTORS**—C. J. Campbell, Esq., of Campbell & Cassells, Toronto; Hon. M. Cameron, Ottawa; W. J. MacDonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto; Geo. Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto; Angus Morrison, Esq., Barrister M.P., Toronto; James S. Crocker, Esq., Toronto. **Manager**—Arthur Harvey, Esq. **Fire Inspector**—Wm. Henderson, Esq. **General Agent, Marine Department**—Capt. C. G. Fortier. **Bankers**—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE.....LONDON, ONT.

A purely Mutual—Purely Farmers' Company.

Capital, 1st January, 1870.....\$228,773, 95

Cash and Cash Items..... 76,874 66

With 32,522 members.

THIS THE ONLY "FIRE MUTUAL" THAT has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers business in Ontario, having last year issued 11,141 Policies, and a large increase has taken place in the business for the first five months of 1870. Its rates are as low as any other established company in the Dominion, and lower than those of a great many. For Insurance, apply to any of the Agents, or address the Secretary, London, Ont.

N. B.—The "Agricultural" is now establishing Agencies in portions of the Province of Quebec.

**Dominion**

Plate Glass Insurance Office

INSURANCE against Breakages effected upon PLATE GLASS in WINDOWS,

DOORS,

SHOW CASES, &c., &c.,

And TRANSIT.

ALEXANDER RAMSAY,

37, 39 and 41 Recollet Street, Montreal.

**COMMERCIAL UNION**

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and

384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada

FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto.

**General Insurance Agency,**

SWEETSBURG.....PROVINCE OF QUEBEC.

PROVINCIAL INSURANCE COMPANY,

Fire and Marine.

AGRICULTURAL INSURANCE COMPANY,

Farm Property only.

TRAVELERS' INSURANCE COMPANY,

Life and Accidental.

E. H. GOFF,

GENERAL AGENT,

Sweetsburg.

23-3m

**Insurance.**

**BEAVER AND TORONTO**

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street..

Number of Policies issued to July, 1870..... 36,000

Premium Note Capital, over.....£220,000

C. E. CHADWICK, INGERSOLL, President.  
 D. THURSTON, TORONTO, Vice-President.  
 S. THOMPSON, Managing Director.

**CLASS OF PROPERTY INSURED.**

**Mercantile Branch.**

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Household Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches. Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required.

This Company has authority under the Statute 27 and 28 Victoria, cap. 99, to issue Policies of Insurance on

**Live Stock.**

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

**Household Branch.**

Non-hazardous Household Property will be insured for three years or less, on which a Premium Note averaging from 1½ to 4 per cent. will be taken, of which a small sum must be paid in cash at the time of insuring, and endorsed on the Note.

**Farmers' Branch.**

Country Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs, and Harness; and Farm Implements and Machines generally; Churches and School Houses not situated in cities, towns, or villages, and isolated from all other buildings.

Agents of this Company are not allowed to charge any fee for Application or Survey.

1-1y

W. T. O'REILLY, } Joint Secretaries.  
 H. HANCOCK, }

**The Waterloo County**

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI- ded into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

**Queen**

Fire and Life Insurance Company

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms.

LIFE RISKS will be taken on terms that will com- pare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal.

Resident Secretary and General Agent—

A. MACKENZIE FORBES,

13 St. Sacrament St., Merchants' F'xchange Montreal.

Wm. ROWLAND, Agent, Toronto.

**The Lancashire**

Insurance Company.

CAPITAL . £2,000,000 STG.

Head Office for Ontario:

North-west Corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

43-3m





**Insurance.**

**CANADA**

**Life Assurance Company.**

ESTABLISHED 1847.

**THE RECENT FAILURES OF INSURANCE** Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

**CANADA LIFE**

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

**SECURITY AND SAFE CUSTODY**

of its funds and property. This may be seen by the following documents:

1st. The report by a **COMPETENT AND SKILFUL AUDITOR**, showing that the books, accounts, and securities are accurately and safely kept.

2nd. The Report by a **Committee of Directors**, showing that they have **SEEN AND IDENTIFIED THE VARIOUS SECURITIES** held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

**HON. ELIZUR WRIGHT, of BOSTON,**

A Comparison of the Company's Profit Bonuses, and its rates for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

**HEAD OFFICE IN HAMILTON, ONT.**

**A. G. RAMSAY, MANAGER.**

Agent in Toronto,—**E. BRADBURNE, Esq.**  
Toronto Street.

General Agent for Eastern Ontario,  
**GEORGE A. COX,**  
Peterborough,

**BRITON MEDICAL**

**And General Life Association,**

with which is united the

**BRITANNIA LIFE ASSURANCE COMPANY,**

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

Yearly increasing at the rate of £25,000 Sterling.

**THE IMPORTANT AND PECULIAR FEATURE** originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the **BRITON MEDICAL AND GENERAL** to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

TORONTO AGENCY, 5 KING ST. WEST:  
Oct. 17—9-11yr. **JAMES FRASER, Agent.**

**Reliance**

**Mutual Life Assurance Society,**

OF LONDON, ENGLAND. *Established 1840.*

GOVERNMENT DEPOSIT.....\$100,000

*Head Office for the Dominion of Canada:*  
229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B.; St. Hilaire; the Hon. Jno. Hamilton, Hawkesbury; F. Wolferstan Thomas, Esq., Cashier Moison's Bank.

RESIDENT SECRETARY—James Grant.

Net Assets, as at 31st Dec., 1869.....\$7,400,145 00

Net Liabilities, do. do. ....1,208,523 00

Surplus.....\$101,520 00

Prospectuses, &c., can be had on application at the Head Office, or at any of the Agencies.

**JAS. GRANT, Resident Secretary.**

AGENTS:

MESSRS. CLARK & FIELDS, Stock Brokers, &c., 2 Wellington Chambers, Jordan Street, Toronto.

**Insurance.**

**Life Association of Scotland.**

Invested Funds upwards of £1,600,000 Sterling.

**THIS INSTITUTION DIFFERS FROM OTHER** Life Offices, in that the **BONUSES FROM PROFITS** are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

**CANADA—MONTREAL—PLACE D'ARMES.**

**DIRECTORS.**

DAVID TORRANCE, Esq. (D. Torrance & Co.)  
GEORGE MOFFATT, (Gillespie Moffatt & Co.)  
ALEXANDER MORRIS, Esq., M.P., Barrister, Perth.  
SIR G. E. CARTIER, M.P., Minister of Militia.  
PETER REDPATH, Esq. (J. Redpath & Son.)  
J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)

Solicitors—Messrs. TORRANCE & MORRIS.  
Medical Officer—R. PALMER HOWARD, Esq., M.D.  
Secretary—P. WARDLAW.  
Inspector of Agencies—JAMES B. M. CHIPMAN.  
TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.  
R. N. GOOCH, Agent.

**WESTERN**

**Assurance Company,**

INCORPORATED 1851.

CAPITAL.....\$400,000.

**FIRE AND MARINE.**

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, *President.*  
CHARLES MAGRATH, *Vice-President.*

**DIRECTORS.**

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. ROBERT BEATTY, Esq.  
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.  
JAMES G. HARPER, Esq.  
B. HALDAN, *Secretary.*  
WM. BLIGHT, *Fire Inspector.*  
CAPT. J. T. DOUGLAS, *Marine Inspector.*  
JAMES PRINGLE, *General Agent.*

INSURANCES effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.  
On Hull, Cargo, and Freight against the perils of Inland Navigation.  
On Cargo Risks with the Maritime Provinces by sail or steam.  
On Cargoes by steamers to and from British Ports.

**London Assurance Corporation,**

**FIRE AND LIFE.**

*Established by Royal Charter, 1720.*

FUNDS IN HAND.....£20,403,533 17s. 4d. Stg.

HEAD AGENT, MONTREAL—R. H. STEPHENS.  
No. 56 St. Francois Xavier Street.

S. F. HOLCOMB, Agent.  
No. 2, Exchange, Toronto.

**Imperial**

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PAUL MALL.

ESTABLISHED 1803.

Canada General Agency,—  
RINTOUL BROS.,  
24 St. Sacrament Street, Montreal.

JAMES E. SMITH, Agent,  
Toronto, 3 Manning's Block, Front Street.

**The Victoria**

**Mutual Fire Insurance Company of Canada.**

Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**

GEO. H. MILLS, *President.*  
W. D. BOOKER, *Secretary.*

HEAD OFFICE.....HAMILTON, ONTARIO.  
Aug. 15-17r

**Insurance.**

**The Liverpool & London & Globe**

**Insurance Company.**

Capital, Surplus, and Reserved Funds.....\$7,005,026

Life Reserve Fund.....9,665,100

Daily Cash Receipts.....20,000

**DIRECTORS IN CANADA.**

T. B. ANDERSON, Esq., Chairman, (President Bank of Montreal.)  
HENRY STARNES, Esq., Deputy Chairman, (Manager Ontario Bank.)  
E. H. KING, Esq., (General Manager Bank of Montreal.)  
HENRY CHAPMAN, Esq., Merchant.  
THOS. CRAMP, Esq., Merchant.

**FIRE INSURANCE RISKS TAKEN AT MODERATE** rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Esq., Agent, Kingston.

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.  
T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,  
Chief Agent for the Dominion,  
Montreal.

**North British and Mercantile**

**Insurance Company.**

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.

INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

**Toronto Branch.**

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT.....R. N. GOOCH, Agent.  
LIFE DEPARTMENT.....H. L. HIME, Agent.

General Agents for Canada—  
MACDOUGALL & DAVIDSON.

**The Gore District**

**Mutual Fire Insurance Company**

**GRANTS INSURANCES ON ALL DESCRIPTION** of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,  
Secretary and Treasurer.

ROBT. McLEAN, Inspector of Agencies.

**THE MONETARY TIMES AND TRADE**

**REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

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Mining, Public Companies, Investments, and Joint Stock Enterprise.

**ISSUED EVERY FRIDAY MORNING.**

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**J. M. TROUT,**  
*Business Manager.*

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