

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 201.

MONTREAL, WEDNESDAY, FEBRUARY 1, 1899.

Price 3 cents

Montreal Stock Market.

TWIN CITY LEADS THE MARKET—PRICES GENERALLY EASIER—RICHELIEU DECLINES.

There was a general flourish of trumpets at the opening of this morning's market in the newly listed Twin City stock. Those who had purchased some last night had no cause for complaint, and the opening sale made everybody wish that they had doubled their yesterday's buying orders. It opened at an advance of 4½ points, which makes a pretty good showing for a couple of days trading, in all nearly 7 points. This unfortunately was the best price of the day and the descent was almost as rapid as the climb. When we take into consideration that this security has had a steady rise of nearly thirty points, it is not to be wondered at if a healthy reaction should take place. It must be remembered too that this stock is in close touch with other American Street Ry. securities and is influenced to a great extent by the general tenor of the New York market. It is well to remember at the same time that the Twin City Ry. Co. is pretty heavily capitalized. The authorized capital being no less than \$20,000,000, of which nearly \$18,000,000 has already been issued. The common stock is entitled to all surplus after paying 7 p.c. on the Pfd. The talk of a dividend being declared next June has been the cause of the rapid advance.

If it had not been for the interest manifested in Twin City, the morning's transactions would have been lifeless.

War Eagle was quiet, but nevertheless managed to score another small advance, selling at 351, it closes at 350.

Canadian Pacific was also dull and was inclined to sag off, the London quotations being a fraction lower in this respect.

Montreal Street, both new and old, were dealt in at a lower figure, the new selling at 291.

Toronto Rails were lifeless. In the few peddling sales transacted it held its own, and closed a little above the opening price.

Montreal Telegraph scored a slight advance in the early sales, 28 shares being placed at 176, but before long it joined in with the rest, and closed at 175.

Richelieu & Ontario and Commercial Cable were only fairly firm, the former selling at 107½, and the latter at 194.

MORNING SALES.

Canadian Pacific—400, 86½. 175, 86½. 25, 86½.
Montreal Street—25, 294½. 75, 294. 100, 293½. 50, 293½.
Twin City—25, 70. 25, 69. 200, 68½. 50, 68½. 150, 68½. 25, 68½. 50, 68½. 25, 68½. 25, 68½. 50, 68. 75, 68½. 125, 68. 225, 68½. 400, 68½. 25, 68½. 75, 68½. 400, 68½. 25, 59. 150, 68½. 25, 68½. 150, 68. 104, 67½. 25, 68½. 100, 68. 50, 68½. 25, 68½. 375, 68. 50, 67½. 25, 67½. 50, 67½.
Toronto Ry—75, 114. 50, 114½. 10, 114½. 200, 114½. 10, 114½. 25, 114½.
War Eagle x d—500, 351. 7000, 350.
New Montreal Street—100, 291.
Cable—75, 194.
Duluth Com.—75, 3. 25, 3½. 50, 3½. 125, 3½.
Montreal Telegraph—28, 176, 10, 175½. 50, 175.
Halifax Railway—25, 124.
Can. Col. Cotton Bonds—2,000, 100½.
Dom. Cotton—55, 111. 175, 111½.
Richelieu and Ont.—125, 107½.
Bank of Commerce—10, 150.
Duluth Pfd—50, 8½. 175, 9.

Continued on next page.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices February 1, 1899.

Value shares.	Last y. div.	STOCKS.	Jan. 26.		Jan. 27.		Jan. 28.		Jan. 30.		Jan. 31.		Feb. 1.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	256	250	260	250	260	250	260	250	260	250	255	250
100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	180	180	180	
50	3½	Canadian Bank of Com.....	150	150	149½	115	147	150	150	150	150	150	150	
50	2½	British North America.....	123	123	123	123	123	123	123	123	123	120	120	
100	3	Quebec Bank.....	254	243	250	243	252	242	250	243	255	243	243	
100	5	Bank of Toronto.....	204	200	204	200	205	200	203	200	204	200	204	
50	4	Molsons Bank.....	180	180	180	180	180	180	180	180	180	180	180	
100	4	Imperial Bank.....	115	117	117	117	129½	120	120	115	115	115	115	
100	4	Ottawa.....	156	155	156	155	155	155	155	155	156	156	156	
50	4	Standard.....	96	96	96	96	96	96	96	96	96	96	96	
100	4	Bank of Nova Scotia.....	180	180	180	180	180	180	180	180	180	180	180	
100	3½	Merch'ts Bk. of Halifax.....	115	117	117	117	129½	120	120	115	115	115	115	
60	3	Union Bank.....	156	155	156	155	155	155	155	155	156	156	156	
50	3q	Dominion Bank.....	96	96	96	96	96	96	96	96	96	96	96	
50	3½	Eastern Townships Bk.....	162½	162½	162½	160	162½	162½	162½	162½	162½	162½	162½	
100	4	Hamilton.....	115	115	115	115	118	130	115	115	115	115	115	
100	3	Banque Nationale.....	112½	110½	115	110½	112½	110½	115	110½	112½	110½	110½	
100	3	Hochelaga Bank.....	100	90	100	90	100	90	100	90	100	90	100	
100	2	Ontario Bank.....	85½	85½	86	85½	85½	85½	86½	86½	86½	86½	86½	
100	3½	Western Bk of Can.....	3	2½	3	2½	3	2½	3	2½	3	2½	4	
100	3	Traders.....	9	7½	9	7½	8½	7	8½	7½	9	8½	11	
100	3	Jacques Cartier Bank.....	193	191	197	196½	196	195	186½	186	195½	194	194	
25	3	Banque Ville Marie.....	*176	175	178	175	178	175	178½	175	178	175	*178	
100	2	Commercial Cable.....	105½	104½	106½	106	108	107½	110	109½	109	108½	108	
100	2q	Montreal Telegraph.....	295½	295½	295½	295	295	294	295	294	296	295	29½	
100	2½	Rich. & Ont. Nav. Co.....	295	293	292	291½	291	290	292	291½	292	291	290	
50	2½	Montreal Street Ry Co.....	215½	215½	215½	215½	215	216	214	214½	213½	215	213	
100	3	New Montreal Street.....	323	321½	326½	326	335	334	349	344	345	347½	348	
100	3	Twin City.....	66½	65½	68	66½	65½	68	66½	65½	68	66½	65½	
40	5	Montreal Gas Co.....	174½	172½	173½	172½	173½	172½	173½	172½	173	172	173½	
1	1½	War Eagle.....	163	161½	162	161½	163	162½	164	163½	163	163½	161½	
1	1	Cariboo Mng. M. & S. Co.....	115½	115½	116	115½	115½	115½	113½	114½	114½	114½	114½	
100	2q	Bell Telephone Co.....	128	126½	127½	127	129	128½	129	127½	126½	125	126½	
100	2q	Royal Electric.....	30	27	30	27½	30	25	30	25	30	24	30	
100	1q	Toronto Street Ry.....	155	152	155	150	155	152	155	152	150	150	150	
100	1½	Halifax Tram Co.....	57	56	57	56	57	55	57	56	57	56½	57	
100	1q	St. John Railway Co.....	17	16½	16½	15	16	15	17	15	17	15	16½	
40	2q	London Street Ry.....	35	33	35	34	34	32½	35	33½	35	32½	35	
100	1	Can. N. W. Land Pfd.....	117	115	117	115	117	115	117	115	117	115	117	
100	1	“ “ Com.....	100½	100	100	100	100	100	100	100	100	100	100	
100	4	Dominion Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	
100	6 pa	Windsor Hotel.....	60	40	70	40	70	40	60	40	60	40	60	
100	7 pa	Do. pref. stock.....	160	160	158	*160	158½	†162	158	159½	158	158½	158½	
100	2q	Montreal Cotton Co.....	80	77½	82½	77½	80	77½	85	77½	80	78½	80	
100	4	Colored Cotton Co.....	110½	110	110½	109½	110½	109½	111	110	111½	110½	111½	
100	1½	Merchants Cotton Co.....	110½	110	110½	109½	110½	109½	111	110	111½	110½	111½	
100	1q	Dominion Cotton Co.....	100	100	100	100	100	100	100	100	100	100	100	
25	3½	Mont. Loan & Mort Co.....	100	100	100	100	100	100	100	100	100	100	100	
100	2q	Ottawa Electric S. R.....	100	100	100	100	100	100	100	100	100	100	100	
100	2q	Ottawa Electric.....	100	100	100	100	100	100	100	100	100	100	100	
100	2½	Diamond Glass.....	100	100	100	100	100	100	100	100	100	100	100	
50	3½	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3½	Auer Light.....	100	100	100	100	100	100	100	100	100	100	100	
100	3½	Taylor Hydraulic.....	100	100	100	100	100	100	100	100	100	100	100	

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan 23,	\$4,212.00	.....	Inc...\$687.00
" 24,	3,994.17	.....	" 239.31
" 25,	4,088.99	.....	" 503.26
" 26,	3,974.65	.....	" 199.97
" 27,	3,994.13	.....	" 454.83
" 28,	4,237.45	.....	" 410.70
" 29,	3,246.83	.....	" 343.62
" 30,	4,109.21	.....	" 691.85
TORONTO STREET RAILWAY.			
For month of July, 1898	.....	\$103,892.93	
" Aug.	.....	109,900.54	
" Sept.	.....	138,021.74	
" Oct.	.....	99,650.16	
" Nov.	.....	100,204.95	
" Dec.	.....	108,924.86	
Jan 22,	\$1,275.64	.....	Inc...\$346.55
" 23,	3,413.91	.....	" 493.23
" 24,	3,226.00	.....	" 221.25
" 25,	3,265.57	.....	" 359.51
" 27,	3,374.25	.....	" 353.85
" 28,	3,860.76	.....	" 436.63
" 29,	1,153.99	.....	" 344.15

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guar'd 4 p.c......80
 " 1st preference 70
 " 2d ".....46½
 " 3d ".....21½
G. T. R. Com......77½
C. P. R......89½

LONDON AND PARIS—CLOSE.

Bank of England rates 3½, open discounts 2-¼, Paris rates 102-50, French Exchange 25-17½, Consols Money 111½, account 111½, Can. Pac. 89½, Erie 15½, U. n. Pac. 48½, Un. Pac. pfd 82½, Erie 1st pfd 41½, Illinois Cen. *119½, North. Pac. pfd 82½, St. Paul 132½, N. Y. Cent. 136½, Penn. Cent. 67½, Reading 12, Louisville 68½, Atchison 23½, Washash pfd 23½, Hudson's Bay 22.
 Ex-Div.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 1, 1899.

	Bid.	Asked
Big Three.....	\$.17	\$.20
Brandon & Golden Crown ..	.19	.25
California.....	.04	.08
Can. Gold Fields Syn.....	.....	.....
Cariboo Hydraulic.....	.95	1.00
Cariboo McKinny.....	.....	.....
City of Paris.....	.50	.....
Deer Park.....	.17½	.19½
Evening Star.....	.06	.07
Fern.....	.....	.55
Golden Cache.....	.....	.06
Gold Hills Developing .....	.07	.09
Giant .....	.....	.05
Iron Colt.....	.10½	.11½
Iron Mask.....	.85	.90
Jumbo.....	.....	.47
Knob Hill .....	.80	.82
Monte Christo Con.....	.10	

