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No. 35.

4th Session, 8th Parliament, 62 Victoria, 1899

B I L L.

An Act to incorporate the Edmonton and
Slave Lake Railway Company.

First reading, April 6, 1899.

(PRIVATE BILL.)

MR. POUPORE.

OTTAWA

Printed by S. E. DAWSON

Printer to the Queen's most Excellent Majesty
1899

An Act to incorporate the Edmonton and Slave Lake
Railway Company.

WHEREAS a petition has been presented praying that it Preamble.
be enacted as hereinafter set forth, and it is expedient
to grant the prayer of the said petition: Therefore Her
Majesty, by and with the advice and consent of the Senate and
5 House of Commons of Canada, declares and enacts as follows:—

1. The Honourable John Costigan, John W. McRae, E. C. Incorporation.
Whitney, W. J. Poupore, George Goodwin, Michael P. Davis,
W. C. Edwards and F. X. St. Jacques, of the city of Ottawa,
in the province of Ontario; Frederick H. Hale of Woodstock,
10 and James Robinson of Newcastle, both in the province of
New Brunswick; and H. J. Beemer, of the city of Quebec, in
the province of Quebec, together with such persons as become
shareholders in the company, are hereby incorporated under
the name of "The Edmonton and Slave Lake Company," Corporate name.
15 hereinafter called "the Company."

2. The undertaking of the Company is hereby declared to Declaratory.
be a work for the general advantage of Canada.

3. The persons named in section 1 of this Act are hereby Provisional directors.
constituted provisional directors of the Company.

4. The capital stock of the Company shall be nine hundred Capital stock and calls thereon.
thousand dollars, and may be called up by the directors from
time to time as they deem necessary, but no one call shall ex-
ceed ten per cent on the shares subscribed.

5. The head office of the Company shall be at the city of Head office.
25 Ottawa, in the province of Ontario, [or at such other place as
may be appointed by by-law.]

6. The annual meeting of the shareholders shall be held on Annual meeting.
the first Wednesday in September in each year.

7. At such meeting the subscribers for the capital stock Election of directors.
30 assembled, who have paid all calls due on their shares, shall
choose five persons to be directors of the Company, one or
more of whom may be paid directors.

8. The Company may lay out, construct and operate a rail- Line of railway described.
way of the gauge of four feet eight and one-half inches, from
35 a point at or near Edmonton, in the North-West Territories,
via Athabasca Landing and Lesser Slave Lake to Peace
River, a distance of about four hundred miles.

Powers of Company.	9. The Company may, for the purpose of its business:—	
Vessels.	(a.) Construct, acquire and navigate vessels upon and across the Athabasca River from Athabasca Landing to the mouth of the Little Slave River, and up the said river into and through and upon Lesser Slave Lake, or on other waters connecting with or adjacent to the proposed line of railway, and carry on generally the business of transportation in connection with the said railway and vessels :	5
Transportation.	(b.) Construct, acquire, lease and sell wharves, docks, elevators, warehouses and other works for the transportation of passengers or freight upon or across said railway, and the said rivers, lakes and streams :	10
Transportation facilities.	(c.) Acquire any rights in letters patent, franchises, or patent rights for the purposes of the works and undertakings hereby authorized, and again dispose of such rights :	15
Patent rights.	(d.) Acquire lands, and erect, use and manage works, and manufacture machinery and plant for the generation, transaction and distribution of electric power and energy :	
Electricity.	(e.) Build and maintain power houses and stations for the development of electrical force and energy	20
Electric power houses.	10. If the Company require land for wharves, docks and elevators, and cannot agree for the purchase thereof with the owner of such land, it may cause a map or plan and book of reference to be made of such land, and all the provisions of sections 107 to 111, both inclusive, of <i>The Railway Act</i> shall apply to the subject matter of this section, and to the obtaining of such lands and determining the compensation thereof.	25
Expropriation of lands.	11. The Company may receive from any Government or person, in aid of the construction, equipment and maintenance of the said railway, and of any line of steamships running in connection therewith, or otherwise, grants of land, bonuses, loans or gifts of money or securities for money, and may also purchase or lease from any Government or person, any lands, rights or privileges; and the lands, leases or privileges, so to be acquired by the Company, and held by the Company for sale or otherwise for the purposes thereof, may be conveyed to trustees to be held, conveyed and otherwise disposed of by them upon the trusts, and for the purposes herein declared in reference to such lands, leases and privileges, and all moneys arising from the sale, or other disposition of such lands, leases and privileges shall be held and applied in trust for the purposes following, that is to say: Firstly, in payment of the expenses connected with the acquisition, purchase, survey, management and sale of the said lands; secondly, in payment of the dividends and interest on, and principal of bonds issued upon the land grant or any portion thereof, or upon the railway from time to time, payable in cash by the Company, provided such dividends, interest and principal have been made a charge upon such lands; and thirdly, for the general purposes of the Company.	30
Power to receive aid.		35
Land, money, etc.		40
Application of moneys received.		45
		50
Bond issue limited.	12. The Company may issue bonds, debentures or other securities to the extent of twenty thousand dollars per mile of its railway, and such bonds, debentures, or other securities may be issued only in proportion to the length of railway constructed, or under contract to be constructed.	55

13. The Company may acquire and utilize water power, ^{Water power.} and dispose of surplus power either directly or by converting the same into electricity.

14. [If the construction of the railway is not commenced, ^{Time for construction of railway limited.} and fifteen per cent on the amount of the capital stock is not expended thereon within two years after the passing of this Act, or if the railway is not finished and put in operation within five years after the passing of this Act, then the powers conferred upon the Company by Parliament shall cease and be ⁵ null and void as respects so much of the railway as then ¹⁰ remains uncompleted.]