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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No. 10.  
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 3, 1886.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

**GAULT BROS. & CO.,**

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*British and Foreign*

**DRY GOODS**

AND

CANADIAN MANUFACTURERS,

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**MONTREAL.**

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**FELT HATS**

We are now producing every description of FUR  
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PLUSH, CLOTH and SCOTCH CAPS,  
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Of English and Domestic Manufacture.

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Other Manufactures.

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Leading Wholesale Houses of Montreal.

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*Prepare for Tourist Trade.*

Our Stock of

Fancy Goods,

Pocket Books,

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Fans of All Kinds,

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Is now very complete, and the trade is re-  
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samples.

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**S. GREENSHIELDS,  
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VICTORIA SQUARE,

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The Chartered Banks

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

Capital All Paid Up, - - - \$12,000,000  
Reserve Fund, - - - - - 6,000,000

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Brockville, "	Lindsay, "	Regina, Ass'n.
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Chatham, N.B.	Moncton, N.B.	Stratford, Ont.
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
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Colonial and Foreign Correspondents.—St. John's, Newfoundland, The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

**THE BANK OF TORONTO.**

CANADA.

Incorporated 1855.

Paid-Up Capital, \$2,000,000. Rest, \$1,150,000

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Alex. T. Fulton. Henry Cawthra.

Henry Covert.  
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HUGH LEACH, - - - Assistant Cashier.  
J. T. M. BURNSIDE, - - - Inspector.

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Collections made on the best terms.

**BANQUE VILLE-MARIE.**

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Capital Authorized, - - - \$500,000.  
Capital Subscribed, - - - 500,000.

DIRECTORS:

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Branch at Lachute, - - - Geo. Dastous, "  
Branch at Louiseville, F. X. O. Lacoursiere, "  
Branch at Nicolet, - - - C. A. Sylvestro, "  
Branch at St. Cesaire, - - - M. L. J. Lussan, "  
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The National Bank of the Republic.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.

Paid-Up Capital, £1,000,000 Sterling.

London Office, 3 Clement's Lane, Lombard Street, E. C.

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J. H. Brodie. J. J. B. Kendall.  
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Henry R. Farrer. Frederic Lubbock.  
Richard H. Glyn. A. H. Philpotts.  
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Secretary, A. G. Wallis.

Head Office in Canada—St. James St., Montreal.

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Paris.	Montreal.	Halifax, N.S.
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NEW YORK.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Bredson and J. J. Morrison, Agents.

SAN FRANCISCO.—W. Lawson and O. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcour, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK**

The Shareholders of this Bank are hereby notified that a dividend of

**FOUR PER CENT**

upon the capital stock has been declared for the CURRENT HALF YEAR, and that the same will be payable at the office of the Bank, in Montreal, and its Branches, on and after the

First Day of OCTOBER Next.

The Transfer Books will be closed from the 16th to 30th September, both days inclusive.

**The Annual General Meeting**

of the Shareholders of the Bank will be held at its Banking House, in this city, on

**Monday, 11th October Next**

At THREE o'clock in the afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 30th August, 1886.

The Chartered Banks.

**THE MERCHANTS BANK OF CANADA.**

Capital, - - - - - \$5,799,200  
Reserve Fund, - - - - - 1,500,000

HEAD OFFICE, - MONTREAL.

Board of Directors.

ANDREW ALLAN, - - - - - President.  
ROBT. ANDERSON, Esq., - - - Vice-President.

J. P. Dawes, Esq. Jonathan Hodgson, Esq.  
H. M. Allan, Esq. John Cassils, Esq.  
Hector Mackenzie, Esq. John Duncan, Esq.  
Hon. J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - General Manager.  
J. H. Plummer, Assistant General Manager.

Branches in Ontario and Quebec:

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Berlin,	London,	Renfrew,
Brampton,	Montreal,	Sherbrooke, Que.
Chatham,	Mitchell,	Stratford,
Galt,	Napanee,	St. Johns, Que.
Gananoque,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Ingersoll,	Perth,	Walkerton,
Kincardine,	Prescott,	Windsor.

Branches in Manitoba:

Winnipeg. Brandon.

Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and Drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

**La Banque du Peuple.**

DIVIDEND No. 100.

The Stockholders of La Banque du Peuple are hereby notified that a semi-annual dividend of THREE (3) per cent. for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after MONDAY, the 6th of September next.

The Transfer Books will be closed from the 15th to the 31st August inclusive.

By order of the Board of Directors,  
A. A. TROTTIER Cashier.  
Montreal, 31st July, 1886.

**LA BANQUE NATIONALE**

Head Office, - - - - - Quebec.

CAPITAL PAID-UP, - - - - - \$2,000,000

DIRECTORS.

HON. ISIDORE THIBADEAU, President.  
JOSEPH HAMEL, Esq., Vice-President.  
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T. LeDroit, Esq. Ant. Painchaud, Esq.  
U. Tessier, jr., Esq. P. LAFRANCO, Cashier.

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BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

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CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000  
Reserve Fund, 1,600,000

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WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stayner, Esq. Jas. Crathern, Esq.  
George A. Cox, Esq. Hon. S. C. Wood.  
George Taylor, Esq. W. B. Hamilton, Esq.  
Hon. Wm. McMaster. John I. Davidson, Esq.  
W. N. ANDERSON, General Manager.  
JNO. C. KEMP, Ass't General Manager.  
ALEX. LAIRD, Inspector.  
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Ayr,	Goderich,	St. Catharines,
Barrie,	Guelph,	Sarnia,
Belleville,	Hamilton,	Seaford,
Berlin,	Jarvis,	Simcoe,
Belmheim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	Thorold,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Walkerton,
Dunnville,	Paris,	Windsor,
Galt,	Parkhill,	Woodstock,
	Peterborough,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.  
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

DIRECTORS:

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Wm. Ince, Edward Leadley.  
E. B. Osler, James Scott.  
Wilmot D. Matthews.

Head Office, Toronto.

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Drafts on all parts of the United States, Great Britain, and the Continent of Europe bought and sold.  
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.  
R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

Capital Authorized \$500,000  
Capital Subscribed \$500,000

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O. Villeneuve, Esq.  
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Branch at St. Hyacinthe, A. Clement, Manager.  
Branch at Valleyfield, C. H. Hamel, Manager.  
Branch at Fraserville, J. F. Pelland, Manager.  
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Agents in London, Eng., Glynn, Mills, Currie & Co.

MARITIME BANK

OF THE

Dominion of Canada.

HEAD OFFICE, - - ST. JOHN, N.B.

Capital Paid-Up, \$321,900  
Reserve, 60,000

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JER. HARRISON, Merchant, Vice-President.  
JOHN TAPLEY (of Tapley Bros., Indiantown).  
JNO. McMILLAN (of J. & A. McMillan, Booksellers).  
A. A. STERLING, Frederickton.  
Agency—Fredericton, A. S. Murray, Agent.  
Agency—Woodstock, G. W. Vaunart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

Capital Subscribed, \$1,000,000  
Reserve Fund, 800,000

HEAD OFFICE, HAMILTON.

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H. S. Steven, Assistant Cashier.

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Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Capital (all paid up) \$1,000,000  
Reserve, 210,000

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Agents in Canada, New York and Chicago; Bank of Montreal. Agents in London, Eng.—Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100  
Reserve Fund, 70,000

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A. D. PARANT, Cashier

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THE CENTRAL BANK OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-Up, 410,000

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SAM'L TREES, Esq., Vice-President.

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K. Chisholm, M. P. P. D. McDonald.  
A. A. ALLEN, Cashier.  
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Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

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Capital Subscribed, 500,000  
Capital Paid-Up, 250,000

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Robert McIntosh, M. D. J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMILLAN, Cashier.  
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Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.  
Correspondents at New York and in Canada—The Merchants Bank of Canada, London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000  
Reserve Fund, 300,000

HEAD OFFICE, - - - TORONTO.

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JOHN BURNS, Vice-President.  
W. F. Allen. Fred. Wyld. Dr. G. D. Morton.  
A. T. Todd. R. C. Jamieson.

AGENCIES.

Bowmanville,	Campbellford,	Harriston,
Bradford,	Cannington,	Markham,
Brantford,	Colborne,	Newcastle
Brighton,		Pieton

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New York and Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
All Banking business promptly attended to. Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

CAPITAL SUBSCRIBED, \$1,000,000  
CAPITAL PAID-UP, 200,000  
RESERVE FUND, 50,000

HY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

DIRECTORS.—W. R. Meredith, W. Duffield, Isaiah Danks, F. B. Leys, Thos. Kent, Benjamin Cronyn, Thos. Long (Collingwood), John Morison (Toronto), John Leys (Rice, Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches.—Ingersoll, Dresden, Petrolia, Watford.  
Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

IMPERIAL BANK OF CANADA.

Capital Paid-Up, \$1,500,000  
Reserve Fund, 500,000

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Robert Jaffray, Esq. T. R. Wadsworth, Esq.  
P. Hughes, Esq. Wm. Ramsay, Esq.  
Hon. Alex. Morris.

D. R. WILKIE, Cashier.  
B. JENNINGS, Inspector.

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Branches.—Fergus, Galt, Ingersoll, Port Colborne, Niagara Falls, St. Catharines, St. Thomas, Welland, Woodstock, Essex Centre, Winnipeg, Brandon.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,449,488  
Reserve Fund, 375,000

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Hon. G. G. STEVENS, Vice-President.  
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WM. FARWELL, General Manager.

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Farnham.  
Agents in Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.



The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

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 WILLIAM WITHALL, Esq., Vice-President.  
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 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. Thorold, Ont. Three Rivers, Q.  
 Agents in New York—Messrs. Matland, Phelps &  
 Co. Agents in London—The Bank of Scotland.

Loan Societies.

THE Ontario Investment Associa'n (LIMITED), OF LONDON, ONTARIO.

Capital Subscribed, \$2,665,000.00  
 Capital Paid-Up, 700,000.00  
 Reserve Fund, 500,000.00  
 Investments, 2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 20 George St., Edinburgh.  
 Head Office, London, Ontario.  
 HENRY TAYLOR, Manager. CHARLES MURRAY, President.

Dominion Savings & Investment Soc. LONDON, ONTARIO.

Incorporated 1872.  
 Capital, \$1,000,000.00  
 Subscribed, 1,000,000.00  
 Paid-up, 868,840.28  
 Reserve Fund, 149,000.00  
 Contingent Fund, 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.  
 Money received on deposit and interest allowed thereon.  
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 Solicitors—Gibbons, McNab, Mulhern & F. per.  
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Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	" John Graham.
Circassian	4,000	" W. Richardson.
Peruvian	3,400	" H. Wylie.
Nova Scotian	3,300	Capt. R. H. Hughes.
Hibernian	3,454	" J. Brown.
Caspian	3,200	Lt. R. Barrett, R.N.R.
Norwegian	3,531	Capt. J. G. Stephen.
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Nestorian	2,700	" W. Dalziel.
Prussian	3,000	" Alex. McDougall.
Scandinavian	3,000	" John Park.
Buenos Ayren	3,800	" J. Scott.
Corean	4,000	" C. J. Manziez.
Grecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" R. Carruthers.
Canadian	2,600	" J. Kerr.
Phenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
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Sardinian	10th June
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Mississippi	2,680
Toronto	3,284
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Sarata	3,850
Oregon	3,850
Vancouver	5,700

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*Vancouver	26th "	*Oregon	16th "
Sarata	3rd Sept.		

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For Quebec—8.05 a.m., \*4 p.m. and 10 p.m.

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From Ottawa—18.20 a.m., 12.35 p.m., 8.55 p.m. and 10 p.m.  
From Toronto—18.20 a.m. and 10 p.m.  
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\*Sundays only.  
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Little Metis	3.36 "
Campbellton	7.00 "
Dalhousie Junction	7.38 "
Bathurst	9.22 "
Newcastle	10.50 "
Moncton	1.40 A.M.
Saint John	5.30 "
Halifax	9.10 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Chaudiere Junction with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

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D. POTTINGER,  
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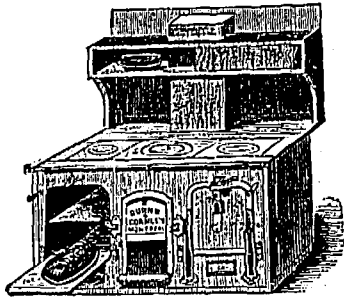
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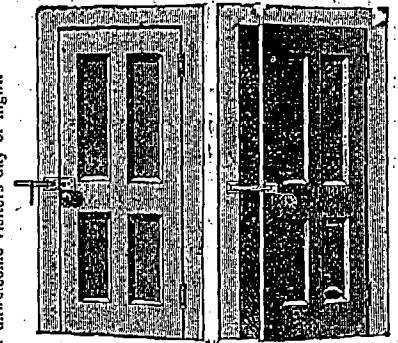
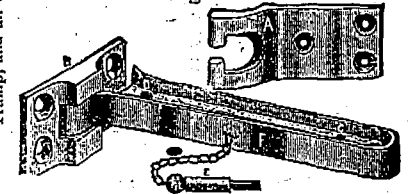


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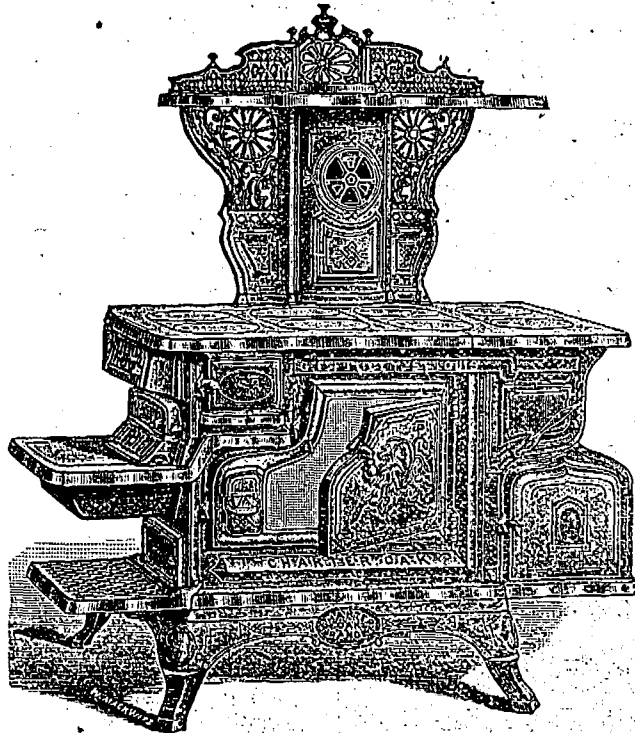
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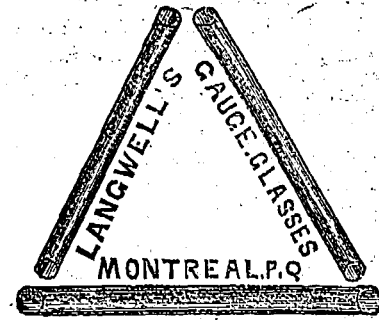


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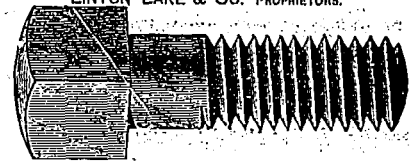
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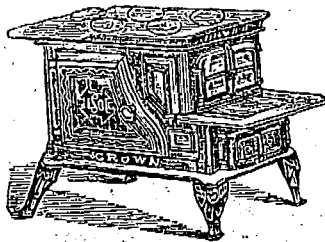
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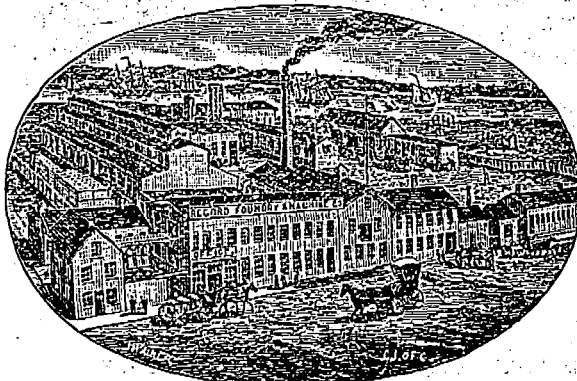
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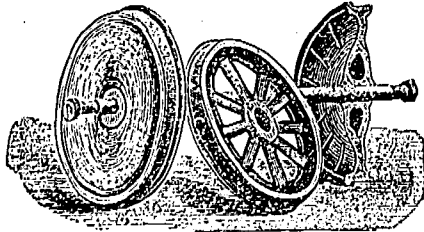
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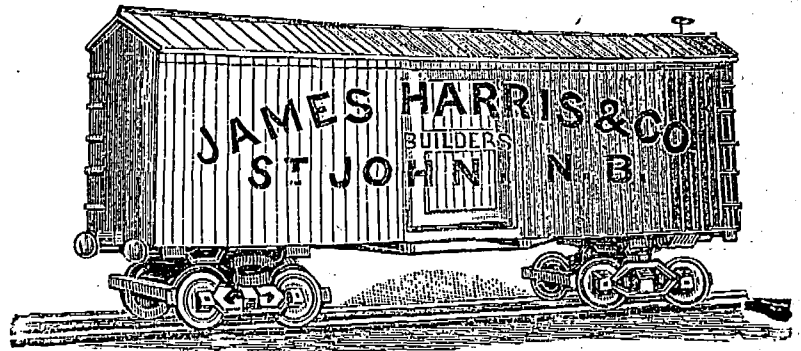


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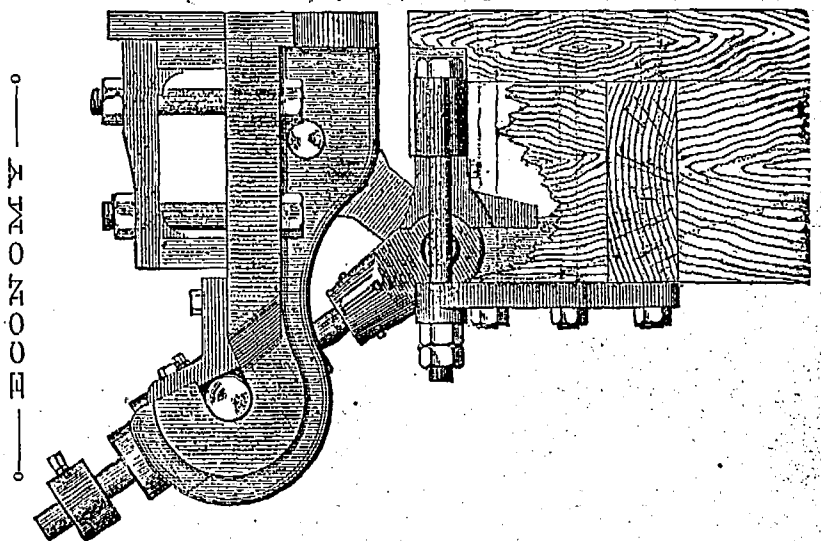
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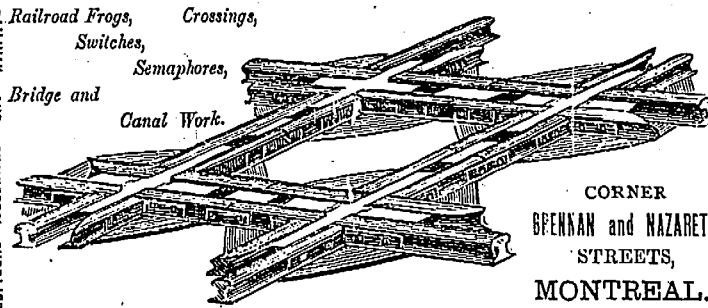
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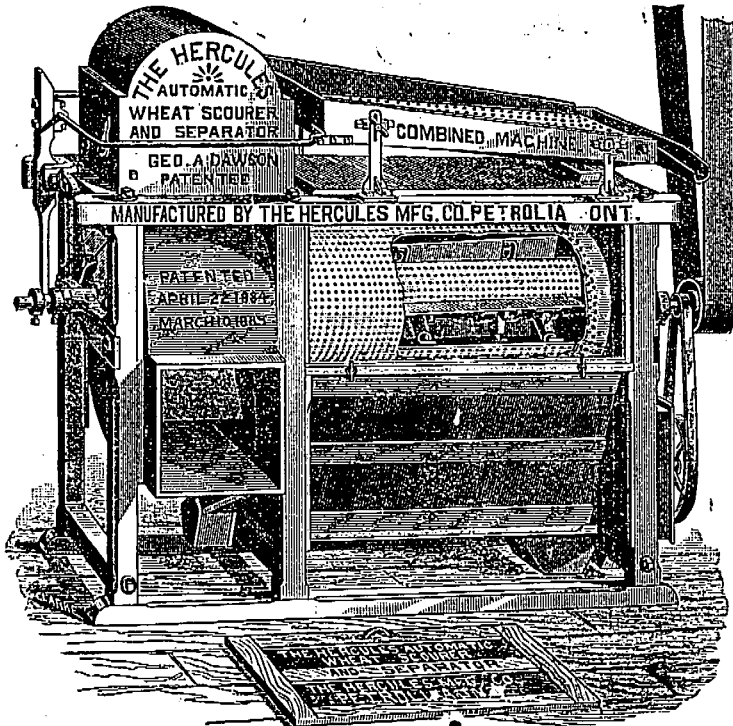
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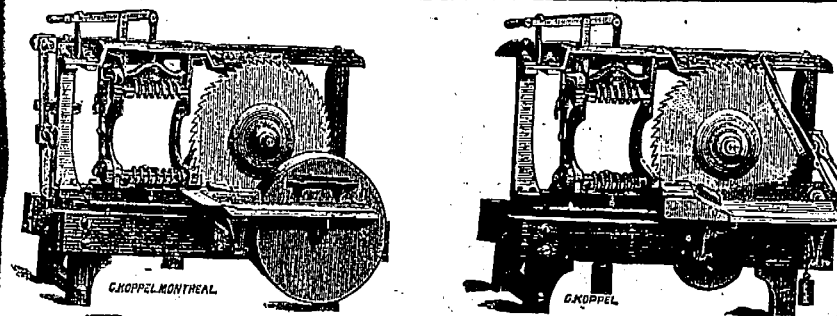
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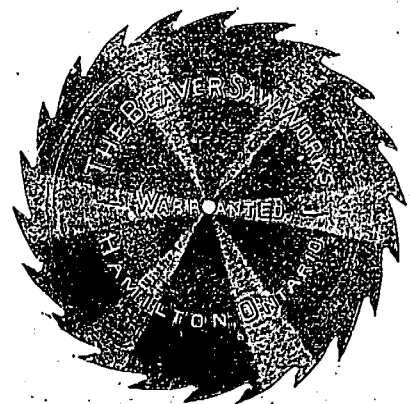


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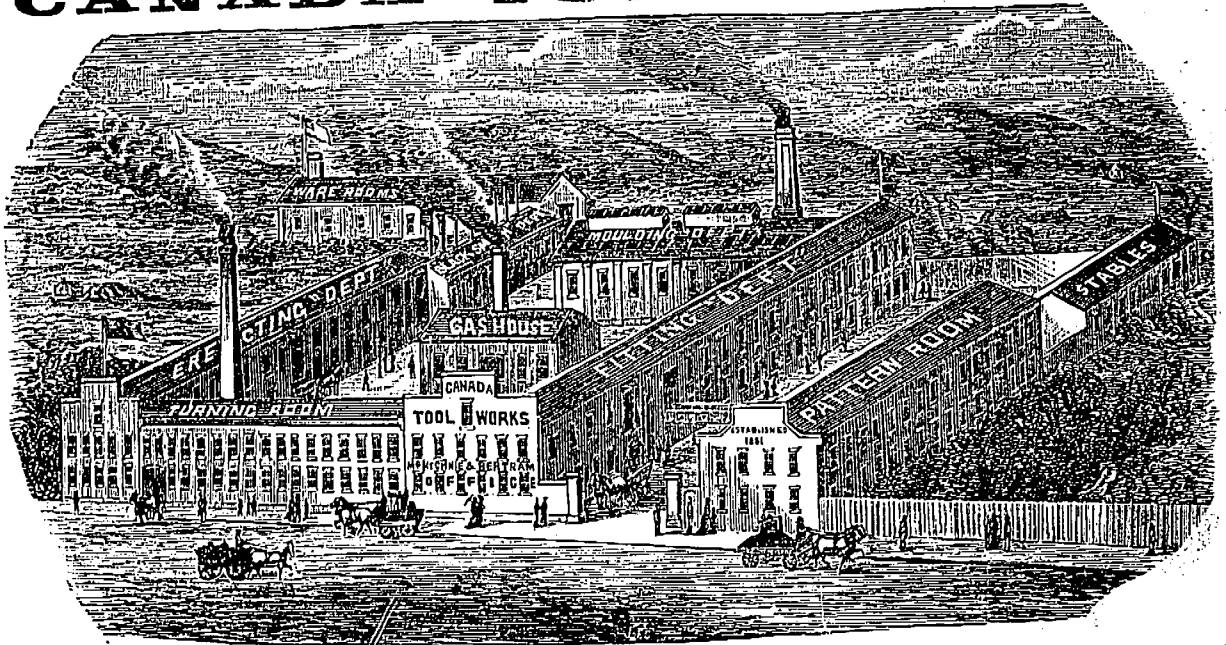
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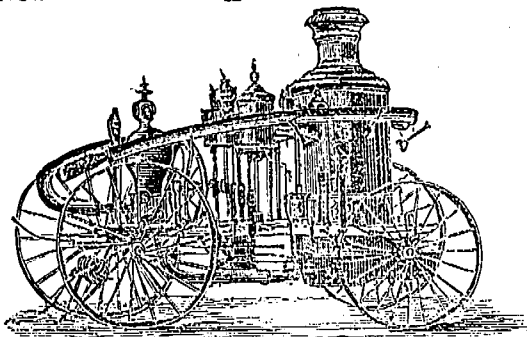
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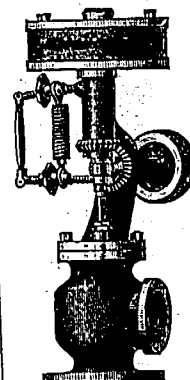
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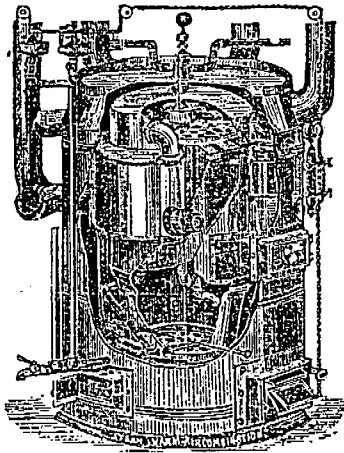
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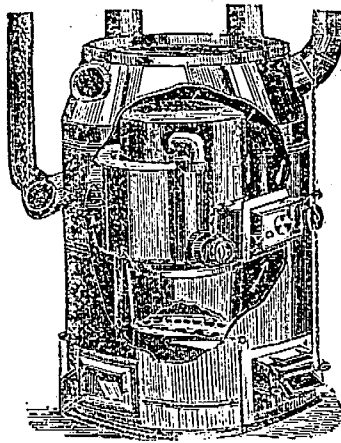
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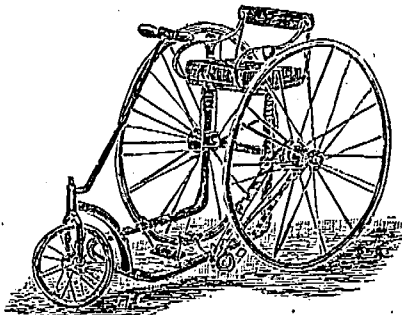
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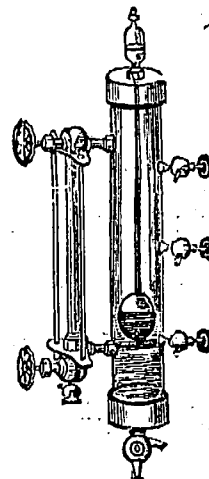
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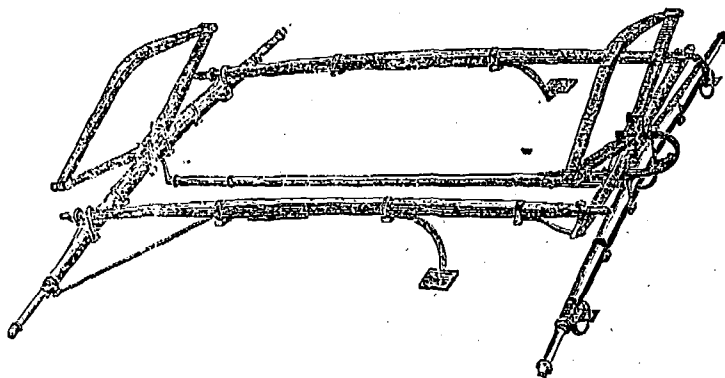
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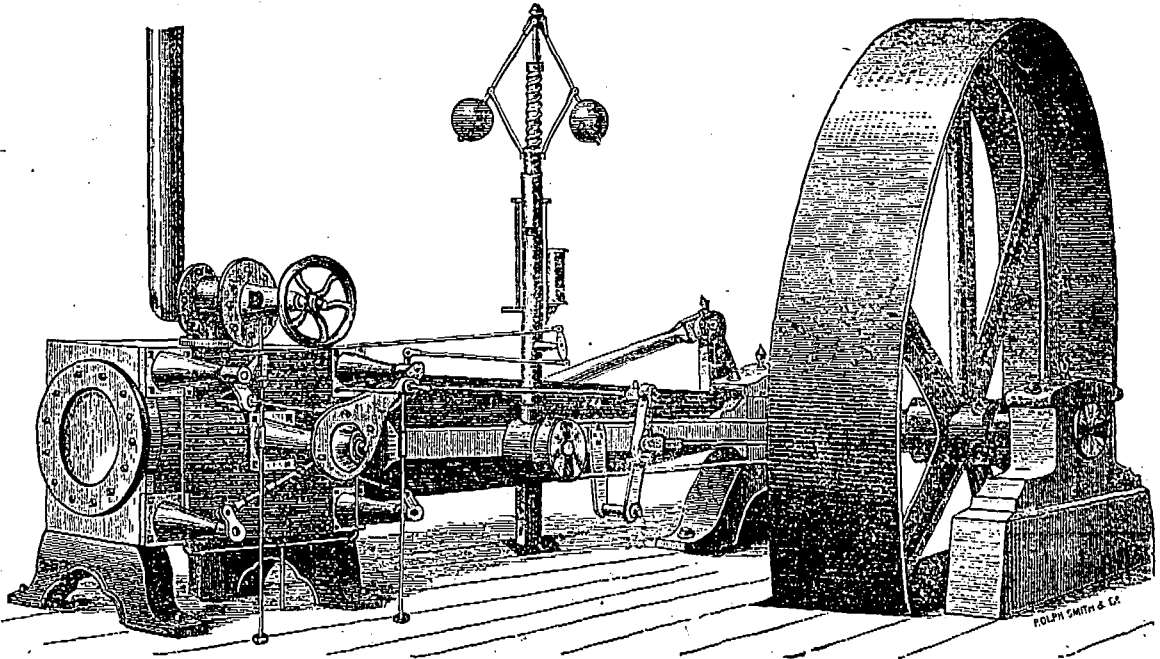
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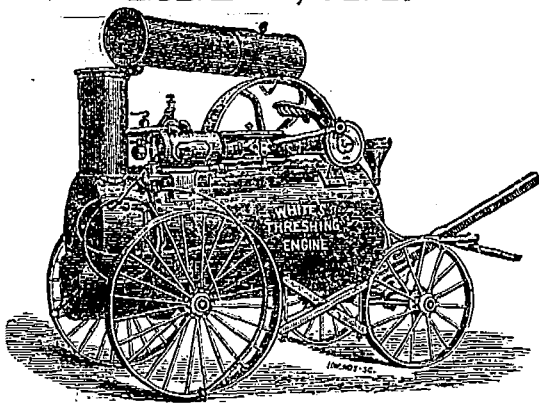
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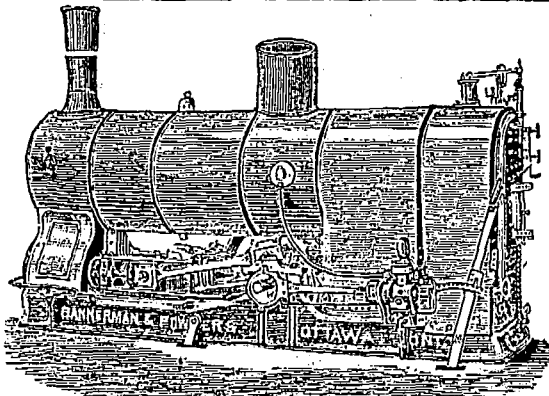
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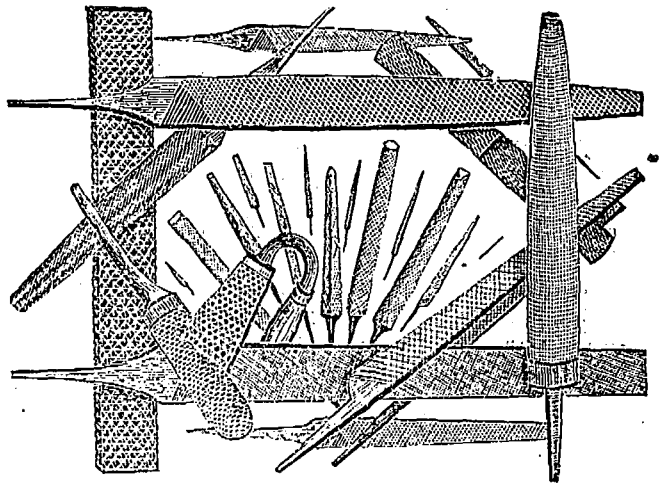
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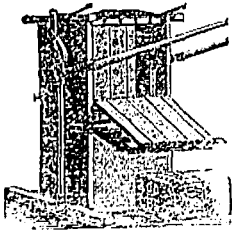
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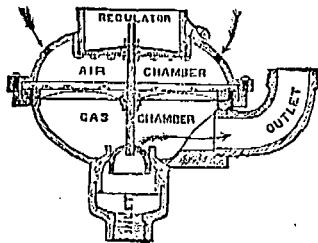
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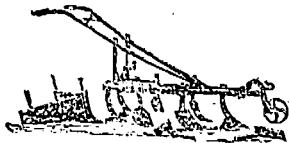
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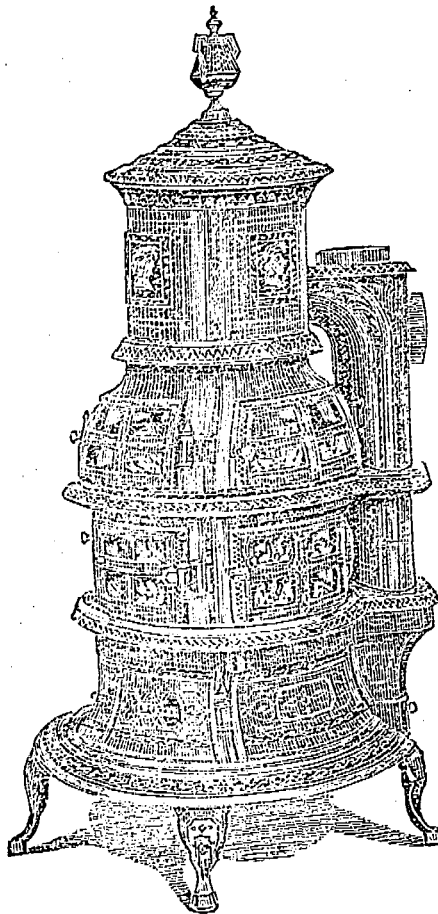
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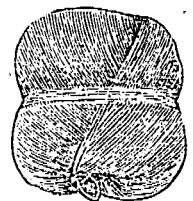
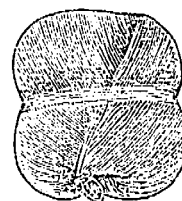
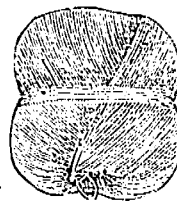
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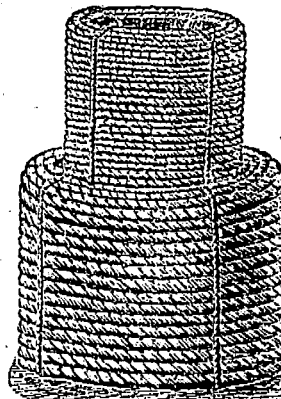
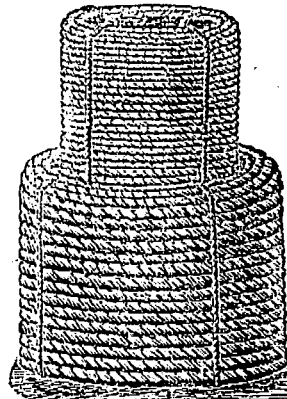
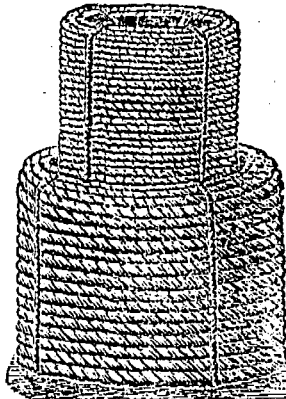


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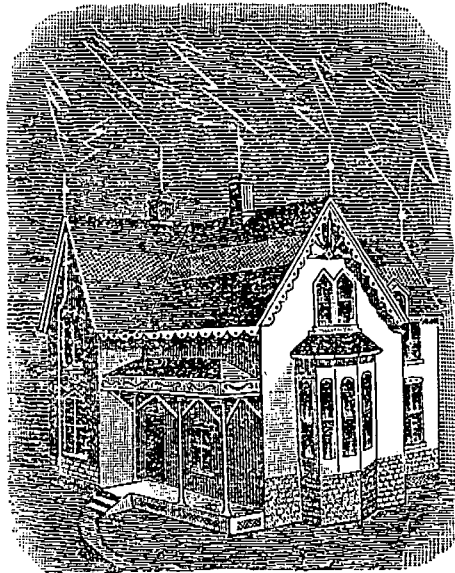
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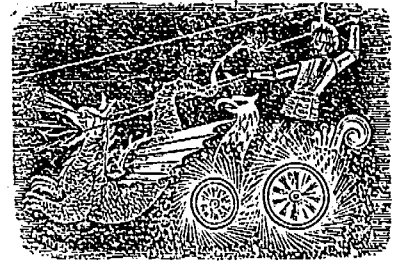
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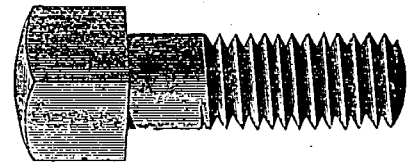
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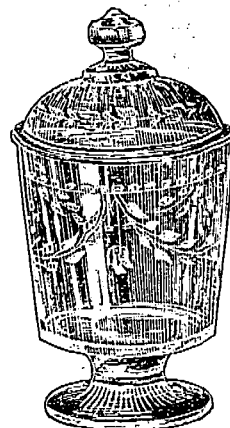
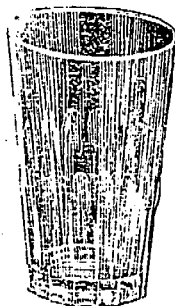
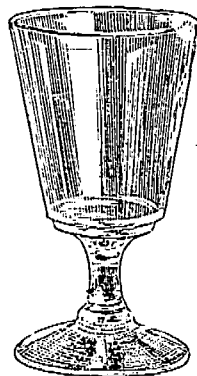
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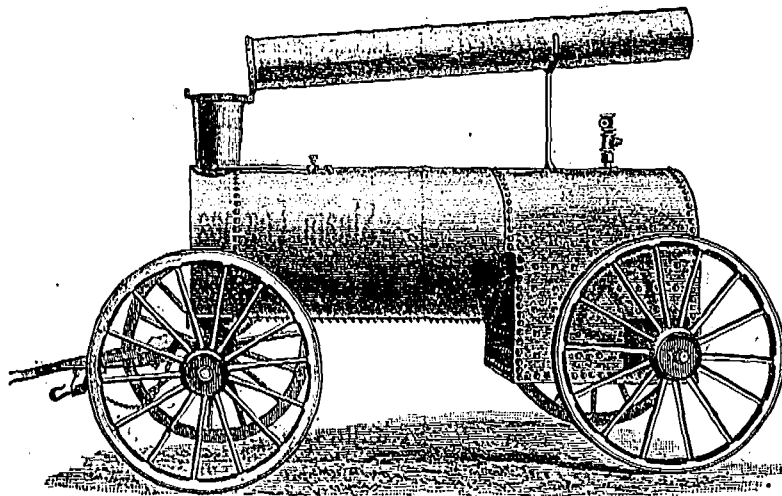
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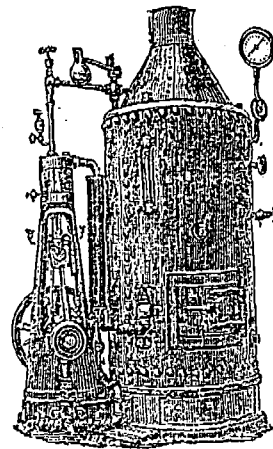
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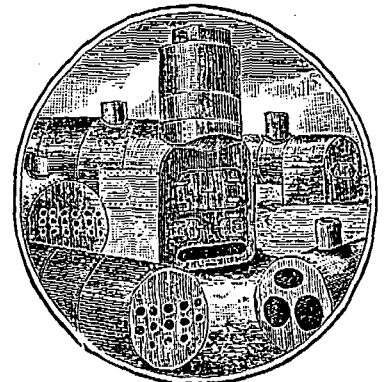


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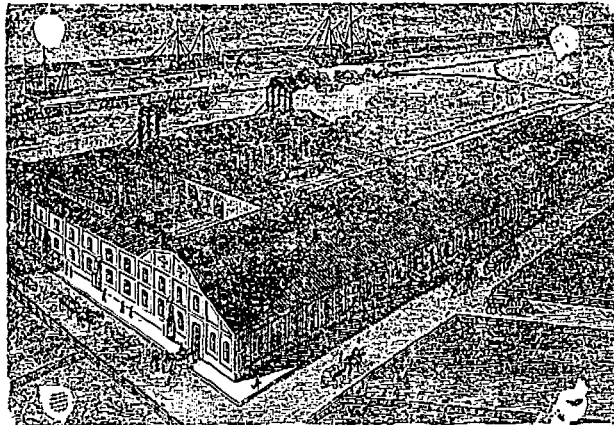
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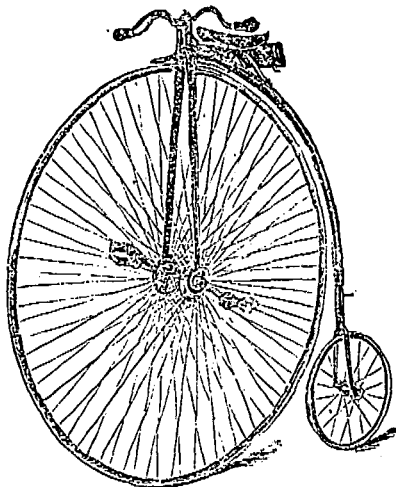


Galvanizers and Drawers of Iron and Steel Wire, Manufacturers of Lyman 2 and 4 Barb, and other Fencing. Works at LACHINE, near MONTREAL.

OFFICES: { 44 Foundling Street, MONTREAL, P.Q.  
25 Front Street East, TORONTO, Ont.

**SEMMENS, GHENT & CO.,**  
*Burlington, Ont.*

MANUFACTURERS OF  
**BABY CARRIAGES & BICYCLES,**



*These Wheels are especially adapted to this country and the best value in the Market. Repairs of every kind done in the best workmanlike manner.*



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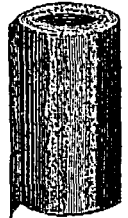
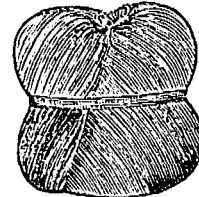
— MANUFACTURER OF —

The Harvey Safety Lamp,  
"The Solar Star Lamp,"  
Brasswork, Lamp Fixtures, etc.

TRADE ONLY.

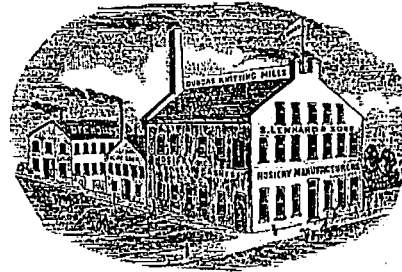
9 ADELAIDE STREET WEST,  
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DICK, RIDOUT & CO., Proprietors,  
11 and 13 Front Street East, - - - TORONTO.



Manufacturers and Importers of Cotton, Jute and Linen Bags, Jute and Linen Twines, Hessian, Buckram, Tailors' Canvasses, &c.  
STORAGE, Bond and Free. Customs Entries and Forwarding promptly attended to at lowest rates.

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Caps, Toggles, Sashes, Mitts,  
Etc., Etc.

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Newman & Co., Mon-  
treal, Que.

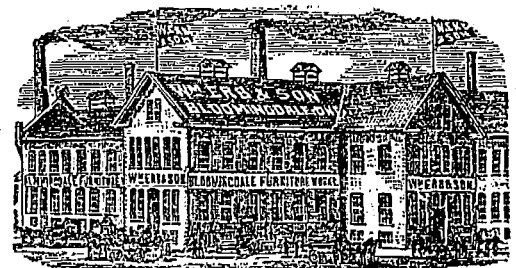
To the wholesale trade only.

**Bloomingdale Furniture Works.**

Wm. ERB & SON, Proprietors,

Manuf'rs of Fine & Plain Bedroom Furniture,

Send for Prices and  
Catalogue.



30 different Styles to  
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**The Bennet Furnishing Co.**

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*Fine Wooden Mantels a Specialty,*

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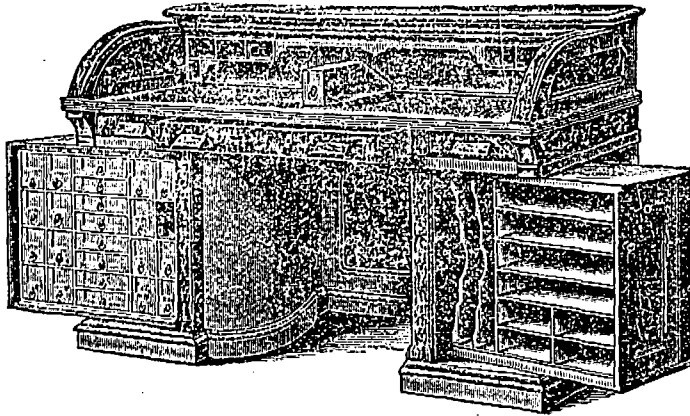
Office, 399 Richmond St., LONDON; Ont.

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Send for Illustrated Catalogue.

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JUTE OR COTTON.

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

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(LIMITED.)

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**THE CANADA**  
Cotton Manufacturing  
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COTTONADES, WOVEN DUCKS, DYED  
DUCKS, WHITE DUCKS FOR SAILS IN  
7, 7½, 8, 9, 10 AND 12 OZ., CANTON FLAN-  
NELS, BLEACHED, UNBLEACHED AND  
COLORED. GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills  
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Wool Union and Damask Carpets,

OF NEW PATTERNS AND DESIGNS.

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**Paper Bag Company,**

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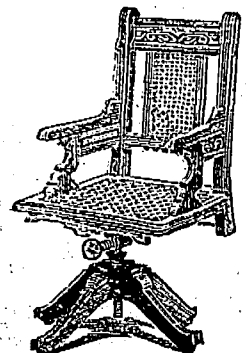
Importers and Dealers in Wrapping Papers  
and Twines, all Sizes and Weights.

Office and Warehouse: 8 & 10 Waterloo Street,  
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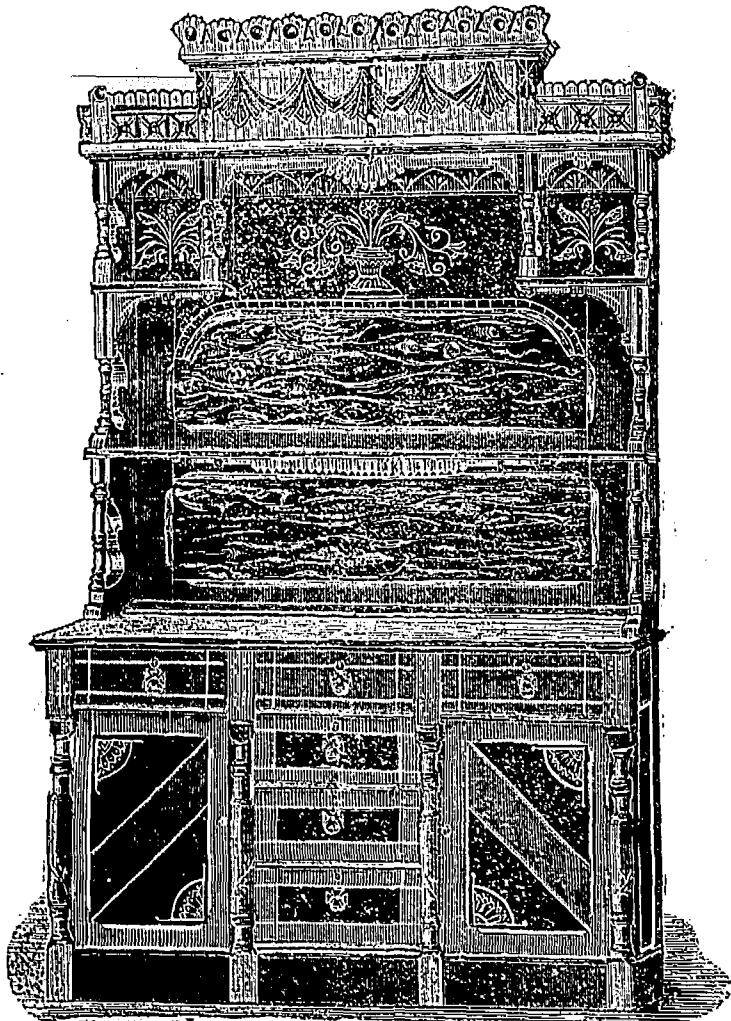
For 1886.

The Upper Canada Furniture Company of  
Bowmanville, Ont., have now ready for  
shipping a large stock of the very latest  
designs, in all kinds of Furniture.  
DOWNSVILLE, March 8th, 1886.



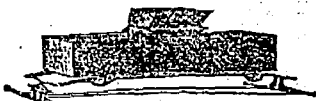
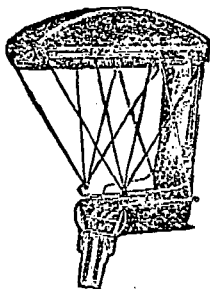
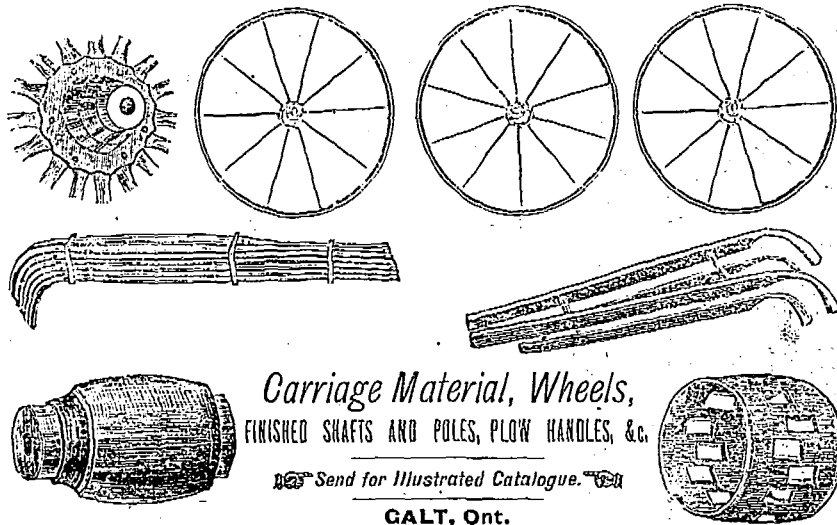
**KNECHTEL'S FURNITURE MANUFACTORY.**  
 Furniture, Dining Room Furniture, Chairs, &c. Send for price lists.

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 Manufacturer of Fine and Plain Bedroom



# THE VICTORIA WHEEL CO'Y.

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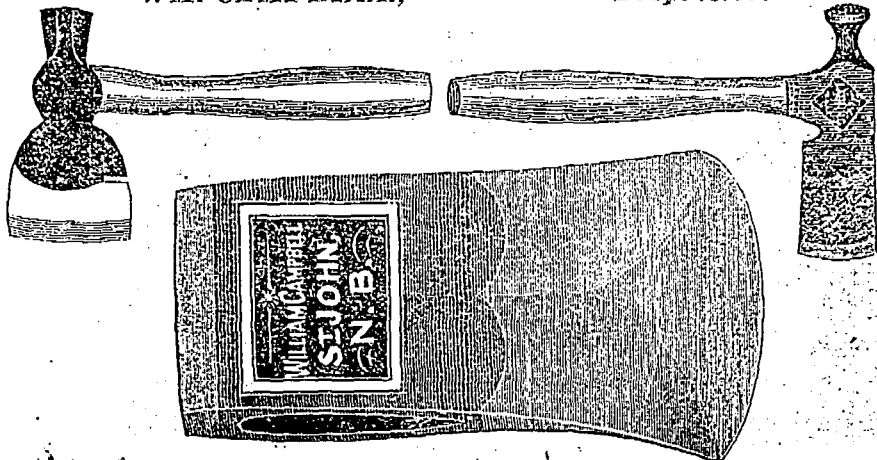
Buggies, Cutters, Lumber, Laths, Shingles,  
**BRICK AND TILE,**  
Buggy Tops and Trimmings for the Trade  
**DOON, ONT.**

## ST. JOHN SPRING, AXLE AND EDGE TOOL WORKS,

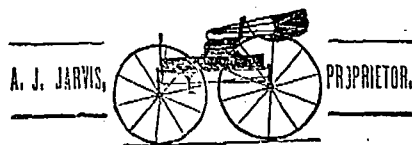
ST. JOHN, N. B.

WM. CAMPBELL,

Proprietor.



## THE McCLARY-THOMPSON CARRIAGE & WORKS.



Manufacturer of the Largest Variety of  
Carriages, Trotting Waggon,  
Sulkies, Sleighs, &c.,

In the Dominion, of a superior style and finish.  
Wholesale and Retail.

LONDON, Ont.

## CARRIAGE & WAGGON AXLES,

Manufacturers of the Celebrated  
Anchor Brand GUELPH AXLE WORKS and Duplex.  
**T. PEPPER & CO.,**  
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Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

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(Late of John H. Jones & Co.)

Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,

Electro-Plated Ware, Cutlery,  
and Fancy Goods.

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Leading Hotels in Canada.

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THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

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This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOVIN & CO., Proprietors.



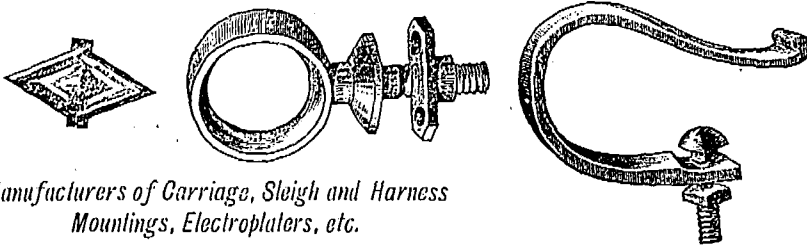
INTERNATIONAL  
HOTEL  
GANANOQUE, ONT.

D. BROHY, Prop.

**NEW BRUNSWICK  
NICKEL AND ELECTROPLATING WORKS**

244 Union Street, ST. JOHN, N.B.,

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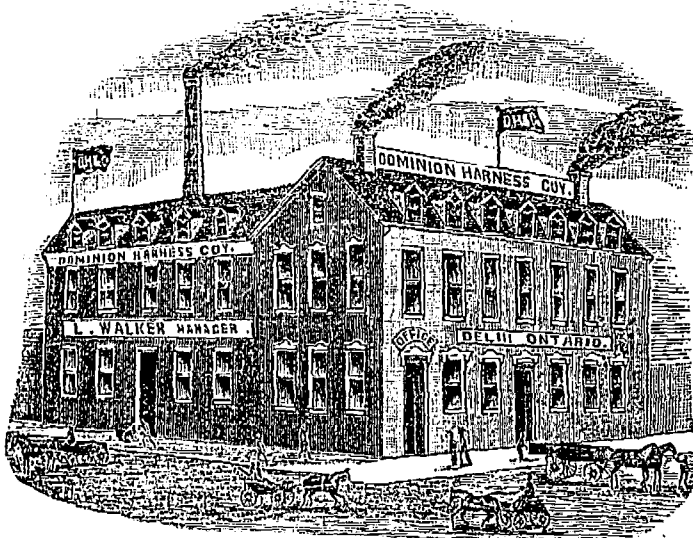


Manufacturers of Carriage, Sleigh and Harness  
Mouplings, Electroplaters, etc.

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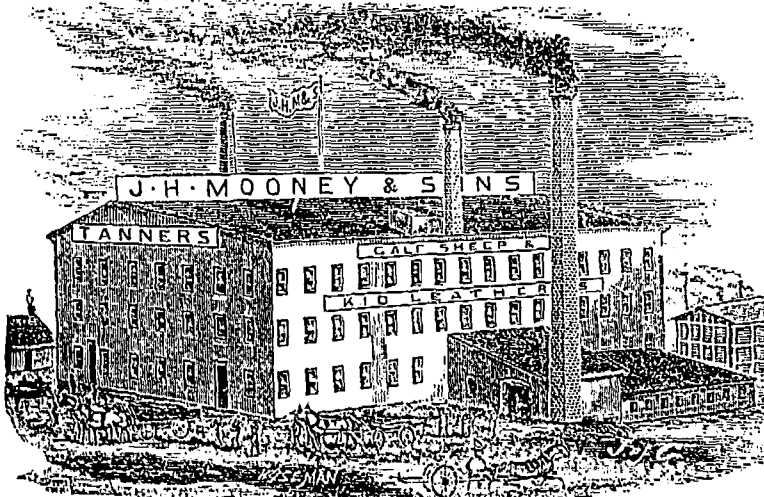
L. WALKER, Manager, DELHI, Ont.



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Manufacturers of CALF SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES:—30 Lamoine St., MONTREAL, P.Q.

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**Cheap.**

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Of Galt Manufacture.

Address, or call at

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**Telephones for Sale  
OUTRIGHT.**

Electric Telephone, Price \$16.  
NO RENT. NO REPAIRS.

A first-class working instrument. Does not interfere  
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MONTREAL TELEPHONE WORKS,  
307 Craig Street, corner St. James St., MONTREAL.

**For Sale.**

Two first-class new Sewing Machines, cheap  
or cash.

Address,

P. O. Box 886, CITY.

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**ECONOMY, NEATNESS and CONVENIENCE**

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**ROLLED WRAPPING PAPERS,**  
In connection with the *Hunter Patent Paper Cutter  
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the paper by buying it in rolls. All kinds in  
stock, at usual terms. Send for circulars,  
samples and prices.

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**GOLD, SILVER AND BRONZE MEDALS**

AWARDED FOR

**GINGER ALE**

—TO—

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MONTREAL.**

# GURNEY & WARE'S STANDARD SCALES

For Railroads, Rolling Mills, Grist Mills,  
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SCALES FOR EVERYTHING, HAY, COAL AND STOCK.  
ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS

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*Fish, Pork and Wool Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggon, All sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.*

Every Scale Warranted. All makes promptly repaired.

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*Manufacturer of Pure Colors for House, Sign or Coach Painters, White Lead, and Importers of*

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**SYKES & SWALLOW, - Proprietors,**

**GREENBANK,** Double concentrated Solid Soda, "Lye."

**GREENBANK,** 98 per cent. Powdered Caustic, "Red Heart" brand.

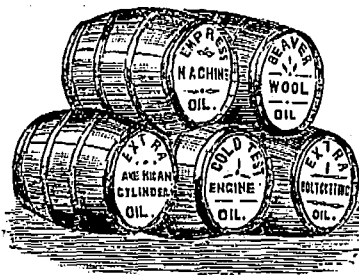
**GREENBANK,** 98 per cent. Powdered Caustic, "Red Heart" brand, in 10c. tins for Laundries, Painters & Manufacturers.

**GREENBANK,** Chloride of Lime, or Bleaching Powder, extra quality, in air-tight metallic cans of different sizes.

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## Dominion Oil Works

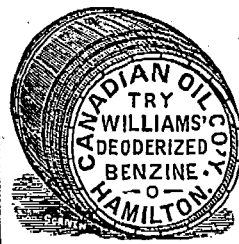
ROSS BROS., MILLER & CO., Props.,



Manufacturers and Importers of

## Machine and Lard Oils.

Office & Works: LONDON, Ont.



Must be Sold!

500 BBLs. Black Lubricating OIL. Send offer to CANADIAN OIL COMPANY, HAMILTON, ONT. A Great Bargain.

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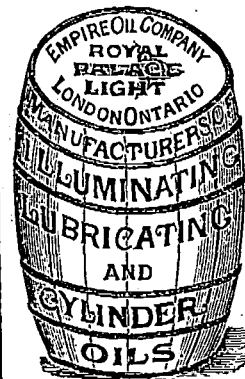
Importer and Manufacturer of

# -OILS-

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

## Empire Oil Company.



Producers, Refiners, AND MANUFACTURERS OF **HIGH GRADE** Illuminating and Lubricating Oils

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MACHINE OILS.

BY USING

## ≡ LARDINE ≡

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

**McCOLL BROS. & CO., TORONTO.**

Our Extra 600 Fire Test CYLINDER OIL is unequalled.

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—MANUFACTURE—

**PIG AND BAR IRON CAR WHEELS, CAR AND LOCOMOTIVE AXLES, NAIL PLATE, &c.**

All Orders for the Company's products executed DIRECT from the WORKS, LONDONBERRY, N.S.

OFFICE IN MONTREAL,

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Leading Manufacturers, &amp;c.

**D. MORRICE, SONS**  
& CO.,**General Merchants, &c.,**  
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**Brown Cottons and Sheetings, Bleached  
Sheetings, Canton Flannels, Yarns, Bags,  
Ducks, &c.**ST. CROIX COTTON MILL.**Tickings, Denims, Apron Checks, Fine  
Fancy Checks, Gingham, Wide Sheetings,  
Fine Brown Cottons, &c.**ST. ANNE SPINNING CO. [Hochelaga].**  
Heavy Brown Cottons and Sheetings.**TWEEDS, KNITTED GOODS,**  
FLANNELS, WOOLLEN YARNS,  
BLANKETS, &c.**The Wholesale Trade only Supplied.****GEO. H. LABBE & CO.,**Importers and Manufacturers of  
Chairs, Rockers, Bedsteads, Bedroom, Parlor  
and Dining Room Furniture and Bedding.**(WHOLESALE.)**No. 445 ST. JAMES STREET,  
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Leading Manufacturers, &amp;c.

**CANTLIE, EWAN & Co.,**  
General Merchants,  
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*Fine and Medium Tweeds,*  
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MONTREAL. | TORONTO.**BAYLIS MANUFACTURING CO'Y,**

MANUFACTURERS OF

**VARNISHES, JAPANS,****WHITE LEAD,****COLORED PAINTS,****DRY COLORS, PRINTING INK,****MACHINERY OILS & AXLE GREASE.**

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Painters' & Printers' Materials Generally.  
16 to 28 NAZARETH STREET,  
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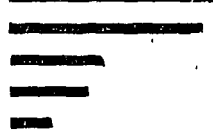
Leading Manufacturers, &amp;c.

We beg to inform the trade that  
we have now in stock a full  
line of colors in**Knitting Silk.**

In both REELED and SPUN SILKS.

To be had of all Wholesale Houses  
in Canada.**BELDING, PAUL & CO.,**  
MONTREAL.**FERGUSLIE****THREAD****WORKS,**

Paisley, Scotland.

**J. & P. COATS, PROPRIETORS.**THE largest Thread Works in the World.  
Employ over 3,000 hands since 1877, and  
will largely add to the number as soon as the  
new mill, 392 x 132 feet and 98 feet in height,  
now in course of erection, is finished.**The J. A. CONVERSE**  
**Cordage and Plaster Works.****A. W. MORRIS & BRO., } MONTREAL,**  
**PROPRIETORS. } QUE.**Our Output  
  
Output of our four  
competitors.*Standard Goods,—*  
*Prompt Delivery,*  
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*Low Prices***IMPORTANT**Established 1825  
The highest  
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dispose of their productions, in-  
variably guarantee the quality  
equal to ours. # # #**A. W. MORRIS & BRO.,**

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JUDSON'S

**Reservoir Damper.**Specially manufactured for use with  
Letter Copying Books and Copying Paper.  
Dispenses with the old Water Well.  
Holds sufficient Water for a week's  
supply.

Cheap, Cleanly, Compact.

PRICE, - - 75 CENTS.

Send for descriptive circular.

**MORTON, PHILLIPS & BULMER,**  
Stationers, Blank Book Makers and Printers,  
1755 NOTRE DAME ST., MONTREAL.**BRITISH AMERICAN**  
**BANK NOTE COMP'Y.**

Incorporated 1866. Capital, \$200,000.

**G. B. BURLAND,** **GEO. J. BOWLES,**  
President and Manager. Secretary.Steel Plate Engraving and Printing, Bank  
Notes, Bonds, Stock Certificates Exchange,  
Portraits, Book Plates, &c., &c.

OFFICES: 45 ST. JOHN STREET, MONTREAL.

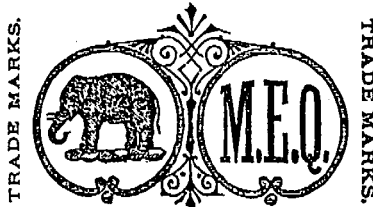
**THE DOON LINEN MILLS.****M. B. PERINE & CO.,**Manufacturers of  
Twines, Corlino, Up-  
holstering Stock, &c.  
FLAX BINDER TWINE  
a Specialty.

DOON, ONT.

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. H. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

**Walter Wilson & Co.** Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received  
**Gold Medal**

THE  
Grand  
Prix  
Paris Ex-  
hibition,  
1878.



Received  
**Gold Medal**

THE  
Grand  
Prix  
Paris Ex-  
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1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**TURNER, ROSE & CO.**  
MONTREAL,



IMPORTERS

**T E A S**

AND

**GROCERS' SPECIALTIES.**

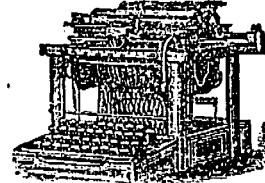
**NEW SEASON'S JAPANS,**

(Ex "City of Sidney")

Arriving in a Few Days.

**THE STANDARD**

MONTREAL,  
27th May, 1885.



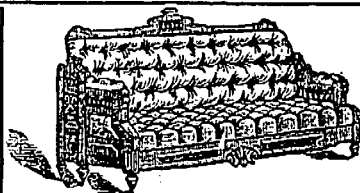
To  
**J. O'FLAHERTY.**  
We had in our  
Office a Writing  
Machine of an-  
other make, but  
could never get  
satisfactory re-  
sults. We were  
induced to try the  
No. 2 REMINGTON,  
and have now two  
of these with the late improvements, and consider  
them really splendid machines. We could not get  
through our work without them, and they never  
seem to get out of order.

**TYPE WRITER.**

Yours truly,  
LACOSTE, GLOBENSKY, BISSAILLON & BROSSEAU.

AAAAAAAAAAAAAAAAAAAA

THE  
**HOVER**



AAAAAAAAAAAAAAAAAAAA

COMBINATION  
**SOFA-BEDSTEAD.**

WWWWWWWWWWWWWWW

WWWWWWWWWWWWWWW

It is an invaluable addition to the household furniture, as its duplex uses by day and night are all that could be desired. Full descriptive catalogue on application. Prices from \$25 to \$125. Address Universal Commode Cabinet Co.,

714 CRAIG STREET, MONTREAL.

**Reinhardt Man'g Co.** Manufacturers  
**Jewel Cases**

and Jewellers' Supplies, Push Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 LaGauchetiere St., Head of Cote St., Montreal.

*Commercial Summary.*

A BRANCH of the Bank of Montreal is to be established at Vancouver.

FIFTY cents per bushel is being paid for wheat at Portage la Prairie.

The annual general meeting of the shareholders of the Bank of British North America will be held on the 7th September.

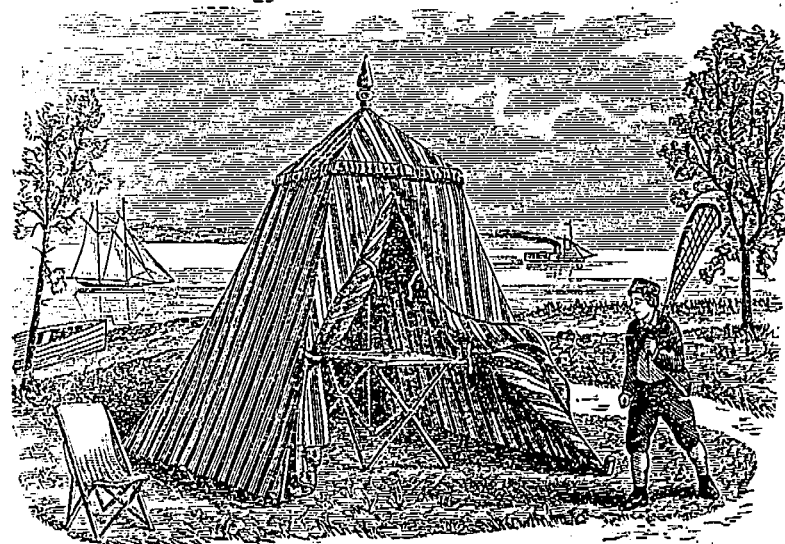
The steamer Athabaska, on a recent trip down the lakes, had a cargo of 10,000 bushels of Manitoba wheat and nine carloads of flour.

We learn that a number of French artists and scientists of distinction have in view a visit to the Dominion during the season of 1887.

LETTERS patent of incorporation have been issued to the Northern Contracting Company (limited), with a capital stock of \$60,000, and headquarters at Toronto.

The annual meeting of the insurance men who compose the Fire Underwriters Association of the Northwest will be held in Chicago on September 8th and 9th.

The liabilities of J. M. Murphy, lumber dealer, of Noel, N. S., whose assignment has been already chronicled, will reach \$7,500, with assets estimated only at \$2,000.



**NATIONAL MANUFACTURING COMPANY**

160 Spark St., OTTAWA—70 King St. West, TORONTO.

26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.  
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Leading Wholesale Trade of Montreal.

**FISH, OILS, Etc.**

Choice Labrador Herrings,  
Green Codfish, Large,  
and No. 1 STEAM REFINED SEAL OIL.

Newfoundland Cod Oil,  
Gaspe and Halifax do.,  
Newfoundland Cod Liver Oil.

**Stewart Munn & Co.,**  
No. 22 ST. JOHN STREET,  
Telephone 1236. **MONTREAL.**

**EDWARD EVANS,**  
(Late of Montreal.)  
**Public Accountant,**  
OFFICE:  
British America Assurance Co.'s Building,  
28 SCOTT STREET, TORONTO.

**W. & J. WYLIE & Co.,**  
**Scotch Bonnet Manufacturers**  
Oarschill Works, STEWARTON.  
Sole Agent for Canada, T. RILEY, MONTREAL.  
(Wholesale trade only.)

Mr. ROBERT COCHRANE, for twenty-seven years bookkeeper of the North British and Mercantile Insurance Company, in this city, died suddenly at his residence last week.

L. N. PARR, a city watchmaker, has assigned with liabilities of \$2,500. His assets are estimated at \$1,800. He has been in business for some years but only in a small way.

The agreement between the City of Stratford, Ont., and the G. T. R., providing for the erection of divisional locomotive and machine shops and car works at that point has been signed.

SIR A. T. GALT has been appointed chairman of the commission recently named to inquire into the advisability of establishing a Court of Railway Commissioners for the Dominion.

APPLICATION has been made to the London Stock Exchange Committee for an official quotation for a further issue of Midland Railway of Canada 5 per cent. consolidated mortgage bonds.

PREPARATIONS for the Winter Carnival, which commences on the 7th February, 1887, are being made. The Windsor Hotel announces that rooms can now be engaged for the carnival week.

THE Customs receipts for the port of Montreal for the month of August just closed were \$735,405.91, against \$628,777.15 for the same month of last year, showing an increase of \$106,628.76 for this year.

LAURENT AUDETTE, boot and shoe manufacturer, has called a meeting of his creditors.

**GREENE & SONS**

COMPANY,  
MONTREAL.

**HATS, CAPS,**

—AND—

**FURS.**

1886.



**WELL ASSORTED STOCK IN ALL LINES.**

Buffalo

—AND—

Fancy Robes.

GENTS'

**FURNISHINGS**

Latest Styles Selected for

**FALL TRADE.**

WAREHOUSE:

517, 519, 521, 523 and 525 St., Paul Street,  
MONTREAL.

His career has been filled with difficulties and embarrassment, and he has been unsuccessful two or three times before.

An order in council has been passed prohibiting the importation of swine into Canada from Minnesota and Dakota, excepting through the port of Emerson. They will be placed in quarantine there for 21 days.

O. P. GIBSON, fruit dealer, of Winnipeg, is offering to compromise at 20 cents in the dollar.—Bruno Beaulieu, storekeeper, of St. Epiphane, Que., has assigned after about a year's experience in a small way.

D. McFARLANE, general storekeeper, of Margaree, N. S., has assigned with liabilities of \$7,000. He did a fair little business but cramped himself by building a store which took most of his available capital.

THE first shipment of fresh Canadian fruit for the Colonial and Indian Exhibition was sent by the steamship Vancouver. It consisted of fifty boxes, the samples selected being grown in the Belleville district.

THE C. P. R. is again this year competing for the transportation of Montana cattle to Chicago and other eastern points. An agent has been in Montana some time looking after this business, and he states that he will secure 12,000 head.

J. C. DUCKERT, grocer, of this city, has been in his present stand some three or four years. He lost heavily by damage to his stock in the disastrous floods last spring, and now assigns with liabilities of \$1,267, and assets of \$600.

JOHN COOK, a shoe dealer, of Sarnia, Ont., has always done a fair business in the past, but has been sick all summer and consequently his trade has run behind. He has assigned but it is expected that the estate will pay the creditors in full.

THE receipts at the excise branch of the Inland Revenue office for Montreal for the month of August just ended were \$129,487.73, as compared with \$125,023.23 for the same period of last year, showing an increase of \$5,464.50 for 1886.

THE combined production of all the Russian petroleum wells in 1885 amounted to about 525,000,000 gallons, crude, which at 41 gallons per barrel is equal to 12,500,000 barrels; of this quantity one firm alone, Nobel Bros., controlled 195,000,000 gallons.

ARSENE PROVENCHER, a small storekeeper, of Nicolet, Que., is in difficulties. He is a shoemaker by trade, but commenced a general store in 1881, which he has failed to make a success and has now made a voluntary assignment. Liabilities are under \$500.

THE exports of genuine butter from the United States have fallen from 40,000,000 pounds in 1880 to 21,638,138 pounds in 1885, or nearly one-half, while the exports of butter substitutes have increased from 20,000,000 pounds in 1880 to 39,000,000 in 1885.

THOMPSON & Co., boot and shoe manufacturers, of this city, have dissolved partnership, Messrs. Porter and Savage retiring. A new partnership has been formed under the same style and firm name, the partners being Messrs. Edwin Thompson and E. J. Savage.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,  
Diamond Star, and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.  
Montreal.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

Wholesale

**DRUGGISTS,**

OFFER FOR SALE

Cod Liver Oil, Newfld.  
Cod Liver Oil, Norwegian,  
Corlander Seeds, Cream of Tartar.

608 CRAIG STREET,  
MONTREAL.

Leading Wholesale Trade of Montreal.

**Kirk, Lockerby & Co.,**

IMPORTERS

—AND—

**Wholesale Grocers,**

CORNER

ST. PETER & ST. SACRAMENT STS.  
MONTREAL.

**WULF & CO.,**

32 St. Sulpice Street, Montreal,

Offer for Sale:

Quinine, Chloroform, Carbolic Acid,  
Acetic Acid, Glycerine, Aniline Dyes,  
And Dyestuffs, All Kinds of Glues and Gelatines,  
Mirror Glass and Haircloth, Wire and Wire Nails,  
Gold and Silver Leaf and Bronze, &c., &c.

ESTABLISHED 1801.

The Oldest and Most Rollable China House in Canada.

Offices and Sample Rooms: | Warehouses:  
389 & 341 St. Paul St. | 8 & 10 Le Royer St. 28 & 30 St. Dizier St.

**JOHN L. CASSIDY & CO.,**

Importers of British, Foreign and American

China, Glass and Eathenware, Electro-Plated Ware,  
Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

**THE ONTARIO MUTUAL**

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ont.

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1885,	- - - - -	6,381
Covering Assurance to the amount of	- - - - -	\$8,259,361.81
Net Cash Assets,	- - - - -	660,617.05
Net Reserve to Credit of Policy-holders,	- - - - -	695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, W. HENDRY, W. H. RIDDELL,  
President. Manager. Secretary.

At a meeting of the council of St. Johns P. Q., a bonus of \$10,000 was voted to the Canadian Pacific railway, on condition that the short line from Caughnawaga to Sherbrooke should be laid through the town. The vote has yet to be ratified by the citizens.

ISAIE HORTIE, general storekeeper, Hull, Que., started originally at St. Andre d'Avelin. He took in a partner but as they did not get on he was compelled to buy him out. He moved to Hull last spring and now assigns with liabilities of \$2,220 and assets of \$2,505.

DONALD BETHUNE, an ex-railway conductor, who came from Nairn in January, 1885, and started a general store at Forest, Ont., has assigned. The stock, valued at \$1,900, is advertised to be sold.—Post & Co., carpenters and builders, of Port Arthur, Ont., have assigned.

Mrs. TRAPP, general storekeeper, of Sundridge, Ont., has effected a compromise with her creditors on the basis of 60 cents in the dollar.—Walter Coates, a Teeswater grocer, has obtained a settlement at 50 cents in the dollar secured, payable in three and six months.

A petition has been granted asking that Laurent Audette, boot and shoe manufacturer, an absent debtor, should be summoned by public notice to appear before the court on the 31st instant, and that a curator be appointed to the estate if he fails to answer the summons.

GEORGE W. HURST, general storekeeper, of Haley Station, Ont., has assigned after a year's struggle in a small way of business.—T. W. Douglas, gents' furnisher, of Owen Sound, Ont., has effected a compromise with his creditors at 50 cents in the dollar, secured, the payments spread over a year.

The goods entered for consumption in the Dominion during the month of July were as follows:—Dutiable, \$6,796,066; free, \$2,379,327; coin and bullion, \$12,085. These figures show an increase of \$478,667 over last year. The duties paid amounted to \$1,845,924, an increase of \$112,757 over last July.

THE AMALGAMATION of the London Loan Company and the Agricultural Savings and Loan Company, both of London, Ont., is under favorable consideration by the stockholders of these companies. If effected, it will place the amalgamated company in a position close to, if not on a par, with the older successful monetary institutions of that city.

CRUDE RUBBER holds firm although it is nearly time for the new gum to get into the market. This is a good indication of future strength. The new crop when it comes in will of course take a quotation of from eight to twelve cents per pound less than the old gum on account of the greater proportion of water in it.

G. BARBEAU, general storekeeper, of St. Genevieve, Jacques Cartier County, has as-

signed. This is his second failure, he having been in difficulties about six years, when he compromised at 33½ cents in the dollar. On the 6th July the firm of Barbeau & Chauvet, purchasers of drafts, was registered, of which he is said to be the senior partner.

D. E. MORIN, general storekeeper, of Cacouna, Que., has assigned. He started in 1882 with F. Berube, under the style of Morin & Berube. The firm dissolved last fall, Berube receiving \$400 as his share. Morin continued alone, but being crippled by this payment, has always been slow. He was sued by a Montreal firm last July and now assigns.

The following interesting statistics have been published in regard to the immigration to Manitoba last year. The total number arriving during the year was, it appears, 2,904, made up as follows:—English, 1,182; Scotch, 407; Canadians from United States, 198; Germans, 181; Hungarians, 179; Icelanders, 139; Scandinavians, 47; Irish, 23; and Canadians from the older provinces, 550.

The special meeting of the Quebec Harbor Commissioners decided to adopt the new scheme submitted by the engineers for completing the works. The principal feature of this plan is a line of wall alongside the railway track on St. Andrew street, with a special entrance into the dock for schooners wishing to reach the St. Andrew street wharves by means of a lock cut through the Commissioners Wharf.

FALL SEASON,

**WHITE, JOSELIN & CO.**

o—1886.—o

Skirts, Knitted, Wool, Felt and Satin.

Gloves, Kid, Dressed and Undressed, Leading Styles.

Cashmere and Ringwood, in Ladies' Misses' &amp; Boys'.

Hosiery, Clearing Lines at Close Prices.

LACES, CURTAINS and NOVELTIES.

7 Wellington St. W., Toronto.

**The Canada Tobacco Works**

MANUFACTURER OF

**FINE CANADIAN TOBACCOS**

SMOKING AND CHEWING.

<i>K.L. Rough &amp; Ready, 9s. &amp; 4s.</i>	} <b>SMOKING.</b>
<i>Royal Double Thick, 6s</i>	

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

**A. D. PORCHERON, Propr.**22 & 24 St. George Street, **MONTREAL.****NEW FRUITS!**

Choice New Crop Teas, Barbadoes Sugars, a full stock of Canadian Refined Sugars and Syrups.

**SALT WATER FISH,**

White Fish and Trout for sale.

**BROWN, BALFOUR & CO.,**Wholesale Grocers,  
**HAMILTON**

NOTICE has been given to holders of securities of the Welland Railway Company of Ontario who have not yet delivered up their securities and received in exchange therefor the due proportion of Grand Trunk Railway debenture stock, that they must do so on or before the 4th prox., as immediately after that date the balance of debenture stock, and all money remaining in the hands of the company will be distributed among the holders of the ordinary stock.

The seventieth annual meeting of the smallest life insurance society in the world has been recently held in Fife. The statement showed total assets of \$316. The income was £15, and the expenditure £10, leaving a surplus of £5. The total membership is 200. This tiny society is furnished with a president, treasurer, secretary, two auditors and a complete staff, and issued fourteen new policies during the past year.

An enterprising storekeeper of Brantford

**Montserrat Lime-Fruit Juice.**

THE

—BECAUSE—

It is the *ONLY* Lime Fruit Juice produced uniformly from one plantation, and from trees cultivated for the purpose.

**Standard**

OF THE

**WORLD.**

—BECAUSE—

Being from ripe, sound fruit only, it has all the delicate *AROMA* peculiar to the fruit, and is richer in citricity than *ANY* other.

N.B.—We caution the trade against *COPYISTS* who assume our title and style of bottle to put up *ordinary* Juice, which is carelessly prepared from uncultured limes and windfalls. *The MONTSEERRAT* is the only genuine Lime-Fruit Juice.

Send for a pamphlet (illustrated from photographs) giving a full description of the Island of Montserrat and the collection of lime fruit juice, mailed free on application to the sole consignees of the Dominion—

EVANS, SONS &amp; MASON (Limited), MONTREAL.

**JOHN HENDERSON & CO.,****Hatters and Furriers,**

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present **FUR STOCK**. Special **Quotations** made now for South Sea Seal Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

**Beuthner Brothers,**

MANUFACTURERS' AGENTS &amp; LEADING IMPORTERS IN THE DOMINION OF

**EMBROIDERIES & HOSIERY,**

821 Craig Street, MONTREAL.

has inaugurated a new departure in business advertisements by securing an excursion train at greatly reduced rates from Port Dover, Tilsonburg and intermediate stations for the express use of customers visiting his store during his clearing sales. Each passenger on the train will in addition receive a coupon entitling them to a discount of 15 per cent. off any purchases made. We commend this idea to some of our large dry goods houses.

The convention of the Canadian agents of the New York Life Insurance Co. in this city was attended by some of the leading officials from New York, and some interesting technical and business difficulties were satisfactorily disposed of. The convention was closed appropriately with a dinner at the Windsor, at which speeches dealing with the remarkable progress of life insurance in general and of the company in particular were delivered by the Vice-President, Statistician and other high officials.

SAYS the *Toronto Globe*:—"Mr. Gerald F. Talbot, of Faulkbourne Hall, Witham, England, is staying at the Queen's Hotel. Mr.

**TEES, WILSON & CO.,**

(Successors to James Jack &amp; Co.)

**IMPORTERS OF TEAS**

And General Grocers,

66 ST. PETER STREET, Montreal.

Talbot's mission in Canada is to obtain information for the English bondholders of Canadian railway stocks. In order to get this information he confers with the various railway directors and officers and also with prominent mercantile men. Mr. Talbot appears to have both ability and tact, and his report to the English capitalists will probably be as close to the truth as a non-resident can come."

Messrs. EVANS SONS & MASON, wholesale druggists, of this city, have just issued a pamphlet containing prices current of drugs, chemicals and pharmaceutical preparations, believed to be the first complete list submitted to the trade in Canada. It comprises many new preparations and remedies, and no doubt will be duly appreciated. As the constant changes in the market value of many articles demand a frequent revision, the publishers intend to issue the list monthly, with a market report attached, and it will be mailed to all their customers.

DAVID O. McQUARRIE, general storekeeper, Dundalk, Ont., has assigned. On the 26th

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & Co.**  
**MONTREAL,**  
 MANUFACTURERS OF  
**RHODE ISLAND**  
**HORSE SHOES**

AND EVERY DESCRIPTION OF

**Cut Nails, Railway and Ship Spikes,  
 Iron, Steel, Zinc and Copper Shoe  
 Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Oaverhill's Buildings, 91 St. Peter St.

**H. VINEBERG,**  
**WHOLESALE CLOTHIER,**

752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

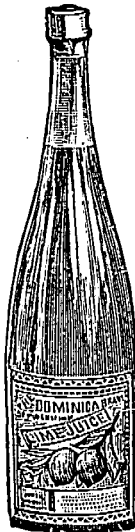
ult. he was charged with fraud and committed for trial, bail being accepted. It appears that in July last he submitted a statement of his affairs to the assistant manager of the bank most interested in Toronto, who advised him to assign, he then returned, and it is alleged, commenced to slaughter his stock, closing out a large amount of accounts by notes, which he refused to give up to the assignee. It also appears that there is a discrepancy between McQuarrie's statement of stock and that of the assignee of some \$2,500.

As article of American production which has severely injured the sale of the foreign, is sardines or, more correctly, herring. Through competition the business has become non-profitable, as the price ruling to-day is considerably below the actual cost to produce. To pack and lay this fish down in this market fully five cents per box, or five dollars per case, is necessary, whereas to-day four and a half is the extreme of the market. Through a scarcity of fish, and also of decorated tins, the value appears to be hardening, and from present indications a favorable change is likely to be experienced.

GAGNON FRERES, tobacco importers, of St. John street, have made an assignment. The liabilities are \$19,630, of which \$13,891 are indirect and \$5,748 direct, while the assets are nominally \$18,486. This failure is attributable to the Isaac's crash, heavy losses by customers who were endorsers for that gentleman having proved too much for their

Leading Wholesale Trade of Montreal.

**DOMINICA LIME FRUIT JUICE.**



1 222222222222 |  
**PURE**  
 222222222222 |  
**UNDILUTED**  
 222222222222 |  
**WHOLESOME**  
 \$5555555555 |  
**REFRESHING**  
 \$5555555555 |  
**COOLING**  
 1 222222222222 |

Absolutely free from Alcohol.

Refined expressly for

**LYMAN, SONS & Co**  
**Montreal.**

A liberal discount to the trade

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**Leather Belting**

**FIRE ENGINE HOSE, HARNESS,  
 MOCCASIN, LACE, RUSSET, AND  
 OAK SOLE LEATHER.**

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

resources. It is hardly necessary to say that they have no longer any connection with the well known mercantile agency which formerly bore their name, that business having been sold to Messrs. Chaput Freres in February last, who have since carried it on.

The agent of the Dominion government states that the arrivals of immigrants at Winnipeg from the opening of the season to date have been as follows:—English, 1,030; Irish, 179; Scotch, 373; Germans, 200; Hollanders, 4; Scandinavians, 96; Belgians, 28; Icelanders, 359; Canadians, 809; United States, 45; Russians, 42; Polish, 1; French Canadians, 42; Welsh, 9; Bohemians, 22; Roumanians, 5; Finlanders, 71; Italians, 199; French, 36; Austrians, 28; Hungarians, 71; Swiss, 1; total, 365. Besides this 25 or 30 per cent passed through without registering at the agency, or in any way reporting themselves. Adding these the total immigration up to the first of the month would be about 6,000 in round figures. Through the efforts of the agents about 2,000 were provided with employment in the Province and Territories. The quality of immigrants has been in every way much better than those who came previous years. Most of the arrivals belong to

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
**Commission Merchant**

—AND—  
**General Agent,**

**No. 21 ST. JOHN STREET, MONTREAL,**

AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Bellerie. (Cognac.)
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivson, Jerez de la Frontera Sherrries,
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Château de Dizy, près Epervain, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters.
- Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, etc.
- Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauser & Co., Bordeaux, Claret and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated and Irish Whiskies.
- James Watson & Co., Dundee, fine and Scotch Whiskies.
- E. J. F. Brands, Schiedam Gin.

**SPONGES.**

A LARGE STOCK AND GOOD ASSORTMENT ON HAND NOW.

Correspondence Solicited.

—o—  
**Email Poliwka & Co.,**  
**394, 396, 398 & 400 St. Paul St.,**  
**and 11 Custom House Square.**

the farmhand class, and not a few brought considerable money with them, which they have invested in the country.

ALPHONSE LABELLE, wholesale confectioner, of St. Paul street, left the city and went to Detroit, whence he has been induced to return. His creditors have held a meeting, and it is expected that a very liberal compromise will be offered to him. His liabilities are about \$10,000, but the immediate cause of his departure was the fact that he had endorsed for one of the parties implicated by the Isaac's failure to the extent of \$1,500, which he was unable to meet. When he left the city he is stated to have had only \$45 in his pocket. Mr. Labelle had been for some twenty years in the employ of Mr. Brankin, and bought out that gentleman, starting for himself in 1872 as Brankin & Labelle. The terms of sale were too heavy for him, and he failed in 1875, when Brankin took over the business again. Having succeeded in making other arrangements Labelle started again for himself in 1880, with Brankin as a partner. The firm was dissolved, and Labelle continued alone. For some time past his business has not been remunerative, owing to the risks he was compelled to assume, and his failure has not been a surprise to the mercantile community.



# CANADA LIFE ASSURANCE CO.

The Directors beg to announce that the new Assurances accepted for the year to 30th April last, amounted to

## \$5,445,956.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - MONTREAL.

Subsisting Assurances	- - -	\$100,000,000
Invested Funds,	- - -	31,500,000
Annual Revenue,	- - -	4,300,000
Claims Paid during last Eight Years,	- - -	15,000,000
Investments in Canada, over	- - -	2,500,000
Bonuses Distributed,	- - -	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

## McDOUGALL, LOGIE & Co.

MANUFACTURERS OF

### WHITE LEAD, PAINTS, COLORS,

OILS, VARNISHES, &c.

Offices, 260 St. James St. Works, Mill St., Lachine Canal.

MONTREAL.

## DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

## FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

### Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands:  
La Rosa de F. H. y Ca., Hugonotte de F. H. y Ca.,  
Tacon de F. H. y Ca., La Rosa Antillana, Flor de  
Domingo Garcia, Maradona de A. P. y Ca., La  
Minutura, Flor de Belgravia, La Gratitude, and numer-  
ous other well-known brands.

463 & 465 St. Paul St. MONTREAL. P.O. Box 686

ROBERT TAYLOR,

Boot and Shoe Manufacturer,

WHOLESALE,

HALIFAX. Nova Scotia.

## PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment  
of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for pay-  
ment of Fire Losses only, exceeds.. 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.  
Deposit with the Dom. Govt.,  
for the security of Policy Holders in  
Canada, upwards of.....\$140,000

No. 12 St. Sacrament Street,  
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,  
Agents for the Dominion.

ROBERT W. TYRE, Manager.

## GUARDIAN

Fire and Life Assurance Co. of England

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	- - - - -	\$19,000,000
Annual Income,	- - - - -	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	- - - - -	100,000

ROBERT SIMMS & Co., AND GEORGE DENHOLM,  
General Agents, Montreal.

## EMPIRE BUTTON WORKS,

MANUFACTURERS OF

### Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

## LONSDALE, REID & CO.,

—IMPORTERS OF—

### Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE CANADIAN

## Journal of Commerce.

MONTREAL, SEPTEMBER 3, 1886.

### THE BRITON MEDICAL.

The decision of Mr. Justice Kay in favor of a scheme of reconstruction of this unfortunate company, under the supervision of the court, will put an end to a period of anxious suspense for those having the best interests of the Association at heart. It will in all probability be some time before the actual percentage on which the proposed scheme will be based can be made known to the public, owing to the number of intricate claims and points involved, but the knowledge that such a scheme has been decided upon and the certainty that the ruinous alternative of liquidation is finally disposed of, will go a long way to re-establishing the confidence of the public in the affairs of the company and will give a feeling of security and satisfaction to Canadian policy holders, besides, it is to be hoped, putting an end to the expensive suits instituted on this side of the Atlantic which up to the present time have simply eaten up the funds of the company without one tittle of advantage to either party.

In ascribing causes for the failure of the association it seems to us that far too much stress has recently been laid upon the serious defalcations discovered to have taken place on the part of the Company's

most trusted employees, and many policyholders have consequently assumed that it was these defalcations which have brought the Briton Medical to its present unfortunate situation. But a moment's consideration will show that as the amount necessary to effect re-insurance of its present liabilities is £1,043,408 while the assets in view according to the most recent statements are only £312,000, it is evident that these defalcations which now amount to £105,000 besides fictitious loans and overstatements to the extent, as we learn from the *Economist*, of £167,000 more, could have had no real effect on the company's financial position. Had these defalcations never existed, the assets would merely have been increased by that amount and the position of the company would have been ameliorated to a trifling degree only. The position of the association bad as it was in 1883, became rapidly worse, for between that date and 8th January, 1886, when the winding-up order was granted, the excess of expenditure over income was no less than £133,000, the result being that, at the last mentioned date, the funds of the company, excluding the value of the unpaid and uncalled capital, and making allowance for preferential debts, amounted to the comparatively trifling sum of £282,000. Add to this the sum of £30,000, which is all the professional liquidators expect to realise from the amount due by the shareholders, and there is a total fund of £312,000 to set against a present liability, on the most favorable estimate, of £1,043,000.

It is evident that the causes of failure lie farther back, and in the opinion of many insurance experts, the purchase of the Britannia's business at an excessive and, as events have since proved, unremunerative figure may be considered as the real root of the evil, so that when this is coupled with the lack of sufficient supervision over the expenses since the company was in difficulties in 1873 and the losses by defalcations recently discovered, the result would suffice for the wrecking of a much stronger concern than the one in question.

At the same time there is no doubt but that the assets have been considerably underestimated. The amount which will be probably realized from the capital called but not yet paid and the uncalled capital, amounting together to £112,751, is estimated by the provisional liquidator at £30,000 only, whereas although from the lowness of the estimate the stockholders must be considered to be weak, if the collection be not pressed too suddenly they will probably pay a much larger percentage. The disposition of the securities deposited at Ottawa will also form an important factor in the settlement and

will probably give rise to much important litigation.

The scheme of reconstruction finally decided upon will be a document of great interest to the insurance fraternity. The number of conflicting interests to be consulted and the quantity of novel points to be adjudicated upon far exceed those of any previous scheme. The question of whether the deposit at Ottawa can be seized for the exclusive benefit of Canadian policyholders, or whether it must be considered as one of the general assets of the company to be distributed to all alike, must be decided. And if the decision be in favor of the Canadian policyholders the question arises will those who took out policies in the Britannia and Briton Medical previous to the license being taken out in 1870 be entitled to partake, or is the fund to be limited to those who took out their policies subsequent to the necessary deposit being made at Ottawa under the act of 1868? These are points which, we believe have not yet been adjudicated on and therefore the decision of the court in the premises will be looked for with some anxiety.

Again the question arises as to what claims are to be paid in full. The general impression seems to be that all claims maturing before the order of liquidation came into force will be paid in full and that death losses occurring since then will only rank as ordinary creditors and be paid on the basis laid down by the scheme of reconstruction. Another point of importance is, what will be the future premiums charged? Will the premiums be continued at the same figure when the policies they represent have been so largely diminished in value? Common justice seems to call for some reduction in the amount of the premiums to render them commensurate with the reduced amount of advantage to be received from their payment, but at the same time, if the association in the heyday of its credit and prosperity was unable to find the old rates remunerative it seems certain that the reconstructed company cannot reasonably reduce them, especially as an ample re-insurance fund, sufficient to reinsure all their risks at the reduced basis is a vital necessity under the circumstances.

The judge, under whose control the company's affairs now are, has promised his careful personal supervision over the progress of the reconstruction and the policyholders may rest assured that in the hands of the skilful liquidators and actuaries now in charge of the assets, their interests will be handled to the best advantage. Nothing is now wanting but the hearty co-operation of all concerned, and a cessation of those petty, useless lawsuits which have merely the effect of reducing the company's available funds

without bringing any material advantage to the litigant. If the policyholders and the officials can be induced to work all harmoniously together there is no doubt that affairs will not turn out so bad as they now look and the Briton Medical will once more stand on a sound financial basis.

#### THE HALIFAX SUGAR REFINERY.

Only a short time ago the financial difficulties of the Nova Scotia refinery drew attention to the peculiar condition of affairs affecting the sugar industry in the lower provinces, so that the unwelcome news that disaster has overtaken the Halifax or Woodside company is not altogether unexpected.

This company started under favorable auspices about two years ago with a subscribed capital of a million dollars, mostly furnished in England, the machinery being admitted free under an old agreement of a former Provincial government. There being only a very limited home market, two other refineries, the Moncton and the Nova Scotia, being in the field, the company has been sending a large quantity of its product west, which, of course, had to compete against the Montreal companies, possessing at least equal manufacturing and railway facilities, and situated many miles nearer the chief sources of consumption. It is notorious that there is but little money in sugar refining this year on account of the low prices current, influenced largely by the expiring efforts of the Nova Scotia refinery in its endeavors to "finance," and which, in connection with the other reasons mentioned, have fully sufficed to bring about the present unfortunate state of affairs, the splendid equipment of the refinery and the well-known ability of the chief promoter being insufficient to cope with such odds. Recently preferential bonds at eight per cent. interest were issued to the extent of \$200,000, and the refinery placed in the hands of trustees for the bondholders, but since then, it is stated, the company has gone into liquidation and may be wound up. The liabilities are chiefly due in England. It appears that a short time ago the *S. S. Uhanda* brought out \$20,000 worth of beet sugar, but the bills of lading were not furnished. The steamer's agents, however, delivered the goods upon payment of freight and the guarantee of the Refinery that the bill of lading would be forthcoming. This undertaking they failed to carry out, and the agents, acting for the Adelphi Bank of London, replenished the sugar and got it back.

The past year has been a harrassing and difficult one to all engaged in the trade, and, according to an English authority,

nothing has been more remarkable than the erroneous conclusions of experts. The most experienced authorities in Mincing lane, as well as among merchants, pointed to the certainty of a great reduction in stocks, with a corresponding rise in prices, as the year advanced. These opinions were based on the belief that the beet crop of 1885-86 would show a deficiency of 500,000 tons as compared with the previous season. The question, in fact, was treated as a very simple rule of three sum. The deficiency in the beet crops is now ascertained to have been 475,000 tons, and yet visible stocks are about the same as last year, while prices are very much lower, thus affording one more proof of the saying that nothing is so likely to happen as the unexpected. Consumption has certainly not fallen off, the low prices, in fact, tending to extend the use of sugar in many ways. The secret is that the German figures given last year were misleading, a very large quantity of sugar having been held there outside the reported stocks. Second and third hand stocks have also been large in Europe and America, but these have now been greatly reduced. This, at least, is the only plausible explanation given of the riddle of continued large visible supplies in the face of the undoubtedly great deficiency in last season's beet crop. The result of this clearing away of invisible stocks is that the sugar trade is now brought simply face to face with the visible stocks, and is, therefore, in a far healthier condition than has been known for some years. Twelve months ago the "bulls" made the mistake of considering simply the diminution in beet sowings, without taking into account invisible stocks. Now the "bears" seem to be acting on a similar misapprehension, observing merely the increase in sowings, while altogether ignoring the exhaustion of consumers' stock.

It might be stated in conclusion that a feeling of greater confidence is gaining ground here in consequence of the improved foreign outlook.

#### NEWFOUNDLAND'S TRADE.

The annual report of the Chamber of Commerce of St. Johns, N. F., on the past year's trade is always a document of interest to commercial men, as it contains a review of the affairs of the island from a mercantile standpoint, compiled exclusively by those men in whose hands the trade of Newfoundland may be said to lie, and therefore free from political or other bias. This year the report is most discouraging, both as to the past and indeed with regard to the future. The depression which has existed during the past twelve months shows its effects in every page of the re-

port, while the prognostications for the coming year are anything but cheerful.

In accounting for the principal causes leading to the present unsatisfactory condition of trade in the island, it is curious to note that the doctrine of bi-metallism, so strongly condemned by some of the world's ablest financiers, appears to find enthusiastic supporters among the members of the Chamber of Commerce. The report openly states that in their opinion one of the principal causes of the existing depression is the "gradual but continuous contraction of the currency by adherence to money of one metal, gold, the supply of which does not increase in proportion to the quantity of merchandise it has to liquidate." The report goes on to say that "no escape from this condition of affairs is possible so long as the present fiscal policy of Great Britain remains unchanged, and consequently prices of merchandise generally must continue to decline." This is, indeed, a startling statement, and one with which many of our bankers will at once join issue. Why should the fiscal policy of Great Britain have any more depressing effect upon the commerce of Newfoundland than upon that of the Dominion of Canada or of any other colony? We venture to believe that even should the mother country adopt a bi-metallie standard to-morrow, its effect upon the trade of Newfoundland would be absolutely nil. To attribute to the evil effects of the fiscal policy of Great Britain a condition of affairs which has arisen from the conservatism, insular prejudices, and obsolete methods of her great mercantile houses, is simply absurd. Had Newfoundland cast in her fortunes with the remainder of the provinces, so as to form one homogenous whole, instead of isolating herself from her natural allies and customers, she would have shared in the prosperity of the Dominion. Had she displayed more enterprise in the extension of railways and other means of internal communication, and endeavored to render herself attractive to the better class of emigration and to the capitalist, she would not now look forward to such an impossibility as the adoption of bi-metallie theories by Great Britain as the principal panacea for the present depression.

The second cause brought forward is undoubtedly the true one, namely, the short catch and inferior cure of the shore fish and the keen and vigorous competition encountered in foreign markets. Although the Labrador herring fishery was up to the average in quantity, they own that owing to the mixture of sizes and want of care in curing and packing, the prices obtained were lower than those offered for Nova Scotia shore herring, a fish far inferior intrinsically to those caught in Labrador. This suicidal policy has so often been

treated in these columns that to repeat our admonitions would be waste of time, but there is no doubt, until some departure is made from the present system of giving out supplies freely to be paid for in fish at the close of the season, and the consequent necessity of accepting the fish no matter what its condition in order to obtain payment of these advances, there is but little hope of any radical improvement. The fisherman, hopelessly in debt, and feeling that he pays a heavier price for his supplies than he would under other conditions, is careless in his handling of the fish, and lacking any stimulus to increased exertion, expends as little labor as possible in preparing it for the market. No doubt any change in the credit system at the present time, considering the insolvent condition of the fishermen, is impossible, but until some modification or some method of stricter supervision over the cure is introduced, it is hopeless to expect better prices.

The seal fishery of last spring is stated to have been unremunerative, principally owing to the extremely depressed condition of the oil market, which caused the prices paid for seals to be the lowest offered for the past fifty years. The value of the skins however has been well maintained, and this has prevented any heavy losses. The report goes on to approve the action of the Legislature in regulating the supply of bait, and thus preventing fishermen of other nations from procuring bait without reciprocal concessions. The recent treaty between Great Britain and Spain is the subject of congratulation, and finally the Chamber urges the establishment of a Board of Fisheries, with a competent superintendent and staff.

This last suggestion is a most sensible one. That one of the greatest fish-producing countries in the world should have no department charged with the superintendence of the fisheries, should possess no means of collecting official data on which legislation could be founded, or of artificially propagating fish, and should, in fact exercise no direct control over its most important staple production is absurd, and we heartily join in the suggestion of the Chamber of Commerce that a Board of Fisheries, armed with the necessary powers, be at once formed.

#### AT HOME AND ABROAD.

The magnificent weather for harvesting which has prevailed during the past ten days in England has led to the securing in fair condition of much wheat which would otherwise have been spoilt, and has had a most material effect on prices. The crop in early sown districts is now reported in fine condition, while even late planted crops are ripening rapidly, a state of affairs

which has led to a depreciation of 6d in foreign wheats and a shilling in old English. These prices are still 3d higher than those prevailing at the same period last year.

The American journals show a moderate improvement in growing crops during August, the spring wheat in Minnesota having benefited by the rains of the past two weeks. Receipts of wheat at the eight leading entrepôts were 3,348,764 bushels, against 3,287,000 for last week. The October option has ranged from 77½c to 81½c.

The revolution in Bulgaria, followed almost immediately by the revulsion of popular feeling which has once more called Prince Alexander to the throne, has been a disturbing element in European money markets and late cables announce that consols in London declined 1-16 to ¾ per cent. and are now quoted at 100 15-16 for money and 101 for the account. Three per cent. French rentes are firmer at 83fr. 15c. for the account.

The recent destructive earthquakes in the United States, unfortunately attended with loss of life, have resulted in a loss to the business community of \$5,000,000, besides that resulting from fires induced by the catastrophe, which will fall largely on the insurance companies. The shocks appear to have extended farther and to have been more severe than any case previously recorded, and the fear of their repetition has brought business in those cities subject to its influence completely to a standstill.

The business failures occurring throughout the United States last week were 171, and in Canada 30, or a total of 201, as compared with a total of 186 last week, and 157 the week previous to the last. The increase observable arises mainly in Canada. Business casualties in the Eastern, Southern and Middle States continue light.

The street rate for money in London has declined to 2½, but the Bank of England rate is unchanged at 3½. Money in New York has ranged from 4@7½ per cent., closing as low as 2 per cent. Whilst the crop is being moved and increased confidence in the prosperity of the country is diverting more capital than formerly into commercial channels, money will probably for the next sixty days be in good demand at firm rates, but there is no reason to anticipate any local stringency. In this market the supply is good, ruling rates being 4@4½ per cent.

The stock market for the first three days of the week was dull, a natural re-action from the activity of a week ago. The undertone, however, continues strong, and while there will undoubtedly be healthy re-actions, the outlook seems to indicate that the maximum of prices has not yet been reached.

THE AMERICAN SEIZURE.

The seizure of the three Canadian schooners by the United States cutter *Corwin*, for infractions of the fishery laws while engaged in securing seals in Behring's Straits, brings up so many novel points and contentions, that it is almost impossible to arrive at any clear decision on the subject. In the first place, how can a schooner taking seals be seized for an infraction of the fishery laws, when it is well known, even to the meanest scholar, that the fur-bearing seal is no fish? This alone would invalidate the seizure; and again, even should the law be so strained as to admit the legality of the seizure on the ground that, popularly speaking, all denizens of the ocean must be considered legally as fish, the question arises at once, under what law does the United States claim authority over the high seas? The Behring's Straits are a legitimate commercial highway, and we are at a loss to see how the American authorities can claim any jurisdiction over schooners plying their vocation outside of the three mile limit. It is now well known that the only rights possessed by the Americans to the coast fisheries of Alaska are those obtained by purchase from the Russian government, and, necessarily, can consist only of those rights existing at the time of purchase; besides which, the rights in question are so exceedingly ill-defined that they cannot be held to give any justification for so high-handed an act as the seizure in question.

Again, can it be held that when Alaska was finally sold to the American Government, the mere act of sale abrogated all agreements existing between the English Government and that of the Czar? We think not, and most business men will agree with us, that the purchaser of the territory of necessity assumed all the obligations previously existing, and therefore is bound to abide by the provisions of the treaty of 1825 in respect to these very fisheries, executed between the British Government and the then proprietors of Alaska. Of course this is a mere legal point, like the one already quoted, but under the existing circumstances we think the decision must be in favor of Canada.

No doubt the Government of the United States will repudiate any liability for arrangements entered into between the previous owners of the territory in question and the British authorities, but it must be remembered that the doctrine of repudiation is becoming far too popular nowadays, and that the easy process by which a country or a town declines to fulfil obligations properly assumed the moment that these claims become obnoxious or in any way interfere with their immediate advantage, is growing too general to be passed over without comment. There is

no doubt in the case in question, even should the catching of seals be considered as legitimate fishing, that the United States were bound by the treaties already existing, and that therefore schooners engaged in fishing under the provisions of those treaties were acting strictly within their rights. Under these circumstances the seizure of the Canadian vessels has no foundation in law, and therefore their immediate release should follow as a matter of course.

The question of the fisheries becomes more complicated day by day; it is therefore in the interests of both countries that a speedy settlement of all these outstanding issues should be arrived at. Until it does, friction is unavoidable, the relations of both countries are inevitably strained, and the natural good feeling which has always existed between the two great English speaking nations of this continent, bids fair to yield to a feeling of mutual exasperation, if not to irritating reprisals. The recent seizures open a new avenue for friction, and therefore it seems desirable that the points raised should receive the most careful attention of our legislators, so that the rights naturally appertaining to Canadian seal fishers may be clearly and distinctly defined.

TEXTILE STATISTICS.

The tabular statement of the imports and exports of the United States for the fiscal year ended 30th June last are now to hand, and form most interesting reading for our manufacturing interests. The enormous increase in the imports of raw wools, amounting to nearly 100 per cent., points to a corresponding increase in woollen manufactures, while, as the imports of woollen clothing show proportionately only a comparatively small decrease from that of the previous year, it is evident that the home consumption of woollen manufactures must have largely exceeded that of 1885. The figures given by the *Textile Record* are:

	1886.	1885.
Clothing wools .....	\$6,651,260	\$2,262,824
Combing wools .....	1,608,764	669,604
Carpet and similar wools .....	8,486,057	5,947,495
Total .....	\$16,746,081	\$8,879,923

From these totals it will be seen that while every grade of wool shows a large expansion, that of clothing wools is by far the most extensive. That nearly all this raw material is used for home consumption is proved by the fact that the exports of American made woollen goods of all descriptions were only valued at \$653,033, of which \$460,150 is due to wearing apparel alone, and that nearly every other branch of woollens, including carpets, show a falling off in their exports when compared with those of 1885. Woollen yarns share

in the increased demand for foreign wools and their imports have advanced in value from \$624,620 in 1885 to \$2,461,970 in the fiscal year just closed. The corresponding decrease in the value of cloths imported which amount to only \$9,731,007 against \$10,102,354, is to a certain extent accounted for by the decrease in values on the other side, but the difference is sufficiently large to prove, when taken in conjunction with the increase in the imports of wools and woollen yarns, that the textile manufacturers of the United States have succeeded in capturing the home market.

The importations of women's dress goods show an increase of \$1,296,692 over last year's figures, due to the increased demand for fine foreign dress goods, and partly also to the appreciation in value of these fabrics at the foreign centres of manufacture, but in knitted goods the importations have fallen off heavily, and it is evident that these goods can be produced more cheaply by domestic manufacturers. The American mills seem fully alive to the advantages of adulteration from a pecuniary point of view since the imports of shoddy, mungo, woollen rags and other adulterating mixtures have increased in value from \$287,254 in 1885 to \$1,036,869 in 1886, a fact which proves that the tricks of the trade are not to be confined to the English makers only.

Turning to the other great staple we find that the American exports of raw cotton have increased from \$201,962,458 to \$205,086,742 during the past twelve months, while the exports of cotton cloths, principally to China and the West Indies, also show an expansion of over two million dollars in value. On the other hand the imports of cotton cloths also show a growth of \$936,068, while other manufactured cottons imported, including clothing, embroideries, yarns, etc., showed an increase in value of \$2,512,938. The imports of flax, hemp and jute textiles, burlaps and kindred fabrics show a small increase, which owing to the fall of prices in jute manufactures is probably larger than it seems.

Altogether the figures seem to point to a steady increase in the manufacturing interests of our neighbors, an increase which in the case of the woollen mills may be said to be a striking one. Any growth in the textile industries of a country, when not bolstered up by government bounties or state aid, points to an increase in the wealth of the population, to a development of the resources of the land, and to an expansion in its active capital in the right direction. The favorable circumstances which have induced this condition of affairs exist to a large extent in the Dominion, and we therefore look forward to corresponding growth in Canadian textile industries.

#### COLONIAL RAILWAY EXTENSION.

In few branches of industry is the competition so keen as in that of steel rail making and the dissolution of the European International Convention has greatly tended to aggravate the situation. The loss of the United States markets which enriched so many British ironmasters could not easily be repaired, and foreign competition has also increased. Proof, however, is not wanting of the superior facilities and natural advantages of the old country, orders for no less than 20,000 tons having recently been placed there in spite of the American protective tariff. England can still make rails as cheap as any country in the world, and how much civilization is indebted to the improvements in manufacture which enables them to be sold at £3 12s 6d and even £3 10s per ton will perhaps never be accurately known.

British makers are now searching more than ever for new markets, as China it is evident will move slowly, Japan, scarcely more rapidly, while in Africa no great development can be looked for in some years. This being the case the colonies, we learn, are to be urged to build railways at a rate hitherto undreamed of and British capitalists will be encouraged to lend them the necessary capital. A paper was recently read on this subject by Mr. J. S. Jeans, at the Colonial exhibition, Mr. A. J. Mundella, M. P., president of the Board of Trade, being chairman of the meeting. Mr. Jeans proceeded on the assumption that in time the British Colonies, including India, are to supply the mother country not merely with her imported food, but likewise "the great bulk of the raw materials of our widely ramified manufacturing industry." The proportion of railways to the acreage in the United States was set forth for the admonition of the colonials—it being shown that whilst the railways built in the United States were equal (excluding Alaska) to the opening up of nearly twice the whole area of the country, the railways (7,000 miles) already built in the Australian colonies were calculated to provide facilities only for one-eleventh of the whole area of the country. As to India the proportion was only one third of the country; and as to Canada a little more than one-ninth.

He encouraged the expectation that England's colonies might yet come up to the standard of the United States in having one mile of railway to every square mile of territory. In that event England's colonial railway mileage would "not be the paltry 30,000 miles at which it now stands, but 320,000 miles, or about eleven times as much." To this, the only condition that at the close of the paper presented itself to Mr. Price Williams, was that the colonials and the British capitalists should consult and determine about the

needed capital for the requisite railways. Then, he intimated would be furnished the answer to the question: "How long would they withhold from the colonies the £30,000,000 they were annually paying to the United States?"

Canadians will no doubt be surprised to hear what is expected of them and the other colonial powers but we are mistaken if British capital and English steel rails do not, as in the past, work mighty changes in the direction of progress and civilization. It has already been shown, taking population as a basis of comparison, that Canada possesses more railway mileage, per inhabitant, than any other country.

#### SEPTEMBER STYLES.

September may be practically considered as the last of the summer months, and the sample toilets imported therefore exhibit a mixture of summer and fall styles, with the former of course predominating. The Parisian sample dresses now on exhibition vary but little from those shown last month, and are principally remarkable from the fact that they mark the revival for fashionable wear of several old materials which have to a certain extent fallen into disuse. Barege is one of these materials, but it is resurrected in a far superior shape to that which was worn many years ago. It has the same smooth silky surface but whereas the old stuff was so weak as to tear with any strong pull, the new bareges are well woven, firm fabrics, able to bear any ordinary strain, and, in addition to plain lines, are brought out in bayadere stripes of contrasting coloring; brown and blue, the broader bands edged with white lines, being perhaps the favorite combination. Mohair is another fabric which has not been much worn as yet this season, although it forms one of the most elegant summer dress stuffs, but in the new sample toilets in grays and fawns several are shown in this silky looking material and have been much admired.

The samples of lace dresses worn by Parisian ladies have either waists to match or else bodices of velvet and ottoman in rich, dark becoming shades. Ribbons form a feature of these toilets, the skirts being draped with ribbon bows, often fastened with metal clasps. When embroideries or beaded trimmings are used, the pattern is usually worked in panel style on the undershirt, and the tunic is open on either side so as to display it. Many apron pieces are also seen, some forming part of the tunic and raised very high at the sides, and others square and trimmed with lace or galloon. Buttons of most peculiar shades and artistic workmanship are considered a feature of these costumes and indeed will form the new fashionable trim-

ming to a great extent, but as we have before pointed out, this new freak of fashion does not appear to have become popular here as yet.

For young girls a simple costume has the skirt plaited in deep plaits, two inches wide; the bodice forms part of the polonaise, the front, gathered upon each shoulder, being crossed from left to right. The fullness is all gathered at the waist, the lapels remain apart over the skirt, and the whole is draped at the back by a few plaits in the middle of the waist line. The collar and cuffs shew the new Bulgarian embroidery which is just now in great demand. This embroidery is worked on etamine, in colored silks intermingled with gilt spangles, and is worked so close that the material of the ground is scarcely visible. Another polonaise, also intended for young girls, has some novel features. In the front and at the back a shoulder-piece, resembling a plastron, is formed of two strips of the material, cut on the cross and showing the stripe slant ways, the fullness is then gathered into a point at the foot of both front and back. For slight figures, the blouse bodice plaited in front and belted at the waist is still much worn. Most new styles open over an embroidered plastron or one of some contrasting material, while the collar, and sometimes the cuffs also, is of velvet.

For ladies evening dresses, where an absolutely low bodice is not required, a pretty compromise is now offered. It is cut semi-high, having a short lace sleeve fastened on the point of the shoulder. This effect is also produced when a low dress is worn by wearing a muslin or lace fichu, sufficiently large to give the desired half-high appearance. In these bodices, ladies who have thin arms may wear a tight sleeve of gauze over which a long glove can be drawn. Some fashionable ladies are now wearing ribbon and feather aigrettes on the side of the head, the looped bows being stiff and high like those on new bonnets and it is even said that small wreaths, pointed in the centre of the front, are now being worn in Paris and may probably extend to this side of the Atlantic. Bouquets are no longer placed at the side of the bodice, but square in front and are consequently much more difficult to arrange so as not to destroy the lines of the figure.

Tea gowns are growing in favor and are now worn largely for home dinners. Pompadour brocades having soft full fronts of pink or blue silk with ribbon bows of the same tint appear to be the favorites. The principal novelty in the make is the yoke of pompadour silk in the shoulder, with a double revers in front, and Watteau plaits at the back. The sleeves usually come to the elbow and many styles have ribbon girdles. Lace fronts are still worn but in

some new styles, printed crape lined with satin is used for the fronts instead of lace. Caps are now again worn with these gowns and delicate marabout aigrettes are preferred for their decorations.

For fall travelling wear, or for cold weather, tweed newmarkets are still the proper thing. New lines shown fit the figure snugly, falling in graceful folds at the back from the waist line. The front and sleeves are adorned with large fancy buttons and a removable cape and velvet collar complete this stylish and useful garment.

The statement of transactions on the Stock Exchange for the past eight months of the present year shows a remarkable increase of the speculative spirit since last year, while the prices paid are all a considerable advance on those ruling at the corresponding periods in 1885. From the subjoined table for which we are indebted to the *Gazette* it will be seen that the sales of bank stocks in 1886 were 90,329 against 67,936 shares in 1885, in the miscellaneous securities 439,408 shares changed hands against 114,230 in the previous year, while \$716,300 worth of bonds were sold against only \$216,500 in 1885, an increase of half a million dollars. The following were the transactions from January 1 to August 31:—

BANKS.	1885.	1886.
Montreal .....	29,723	31,328
Ontario .....	2,264	2,834
Peoples .....	1,244	2,177
Molsons .....	1,365	1,459
Toronto .....	5,774	6,420
Jacques Cartier .....	386	10
Merchants .....	10,852	12,050
Townships .....	554	210
Quebec .....	25	212
National .....	....	75
Union .....	149	93
Commerce .....	15,219	33,163
Federal .....	160	....
Dominion .....	50	....
Hamilton .....	25	....
Hochelaga .....	146	298
<b>Total .....</b>	<b>67,936</b>	<b>90,329</b>

MISCELLANEOUS—	1885.	1886.
Inter. Coal .....	....	75
Inter. Coal, pref .....	33	....
Montreal Telegraph .....	14,088	87,383
Dominion Telegraph .....	38	14
West. Union .....	225	13,162
Richelieu .....	12,030	35,618
City Passenger .....	15,670	58,599
Gas .....	60,037	108,790
Can. Paper .....	....	109
Can. Shipping .....	....	152
Hochelaga Cotton .....	340	1,834
Canada Cotton .....	126	1,601
Stormont Cotton .....	....	120
Dundas Cotton .....	52	1,401
Montreal Cotton .....	9	1,751
Merchants Cotton .....	....	131
Ontario Cotton .....	....	25
Inv. & Building .....	280	....
Loan & Mort. .....	137	414
Royal Can. Ins. .....	....	803
Guarantee Co. .....	25	40
Bell Telephone .....	100	378
Royal Electric Light .....	....	20
Dom. Cattle .....	25	1,116

Windsor Hotel .....	140	....
St. Paul, M. & M. ....	50	3,809
Ont. & Quebec .....	....	600
Northwest Land .....	7,450	44,237
Can. Pacific .....	3,375	77,055
<b>Total .....</b>	<b>114,230</b>	<b>439,408</b>

BONDS—	1885.	1886.
Montreal Cotton .....	\$4,500	\$17,000
Can. Cotton .....	1,000	99,800
Dundas Cotton .....	....	10,000
Champ. Junc. ....	....	82,000
Land Grants .....	20,000	190,000
Harbor 5's .....	150,000	58,000
Abattoir .....	....	33,000
Dominion 4's .....	....	15,000
Loan & Mort. ....	....	20,000
Richelieu .....	....	40,000
Corporation 4's .....	2,500	93,000
" 5's .....	3,300	....
" 6's .....	4,700	....
" 7's .....	9,000	3,000
Windsor Hotel .....	3,000	....
Bell Telephone .....	....	1,000
Credit Fon. 5's .....	500	....
Can. Central .....	18,000	50,000
<b>Total .....</b>	<b>\$216,500</b>	<b>\$716,300</b>

The position of Canadian timber in British markets has not improved to any extent. A London letter of the 4th inst. says:—"While it would be difficult to point to any decided improvement in the trade during July, it is still the fact that for the first time for many months prices have not experienced further falls, and that stocks of foreign wood compare more favorably with those of last year than in either of the earlier months. The deliveries also no longer show so serious a falling off, but it must be remembered that a great decline in the demand became apparent last summer, and therefore an equal rate of delivery only with that period is still evidence of a restricted trade. From Canada the importation amounts to—Pine Deals, &c., 794,000 pieces, against 387,000 pieces in 1885; Spruce, 636,000 pieces, against 384,000 pieces in 1885. From New Brunswick, &c.—Spruce Deals, &c., 95,000 pieces, against 192,000 pieces in 1885, showing a larger supply than last year. The stocks of Pine and Spruce Deals are still by no means excessive, and prices remain steady. For all kinds of timber, with perhaps the exception of Walnut, the demand continues very feeble." A Liverpool correspondent writes:—"The arrivals from British North America during the past month have been 59 vessels, 42,436 tons, against 53 vessels, 35,944 tons during the corresponding month last year, and the aggregate tonnage to this date from all places in the years 1884, 1885 and 1886 has been 212, 183, 152, and 147,936 tons respectively. We have again to report a dull and inactive market, and, although the aggregate has been less than last year, the arrivals during the month have been in excess of the corresponding month last season, and stocks generally have accumulated and are too heavy. The deliveries, chiefly from the quay, have been fair; but most articles have declined in value, and there is little



prospect of any early improvement unless supplies are restricted more in accordance with the present dull demand."

STEAM and electricity continue to be primarily responsible for what may truly be called trade wonders, and we are indebted to an enterprising contemporary for a few interesting illustrations. To relieve the overstocked California syrup market a shipment was recently made by sailing vessel from San Francisco to New York. When the vessel arrived the New York market was so low that a portion of the same syrup was re-shipped by rail to California and sold there at a profit. Peaches are now shipped from the Pacific coast by rail, thus anticipating Eastern growths. During the past winter eggs were imported from Liverpool, and cabbages from Holland and Germany, while potatoes from famine-stricken Ireland are not uncommon. Whenever the least scarcity prevails in any market the news is flashed to the point of supply — under the ocean and around the world even—and steam hurries supplies wherever demand prevails. Twenty years ago Minnesota and California imported their breadstuffs. To-day they export more wheat than any other two States in the Union. Florida sends the Eastern States green corn on the ear in May, and the strawberry season lasts nearly the year round, Florida beginning the supply in January, and Canada and Manitoba finishing up in October. Of course the principal markets chiefly profit by these wonders in transportation; and the conveniences and luxuries there found constantly tend to concentrate population in vast masses and make the few great cities the trade entrepôts of the world. Here capital also accumulates; surplus stocks of merchandise are everywhere consigned to the great centres, advanced upon by their capital, and there held awaiting purchasers. The volume of goods thus accumulated makes these centres the great bargain marts, and goods are constantly being thrown upon the market by forced sale at figures which in themselves are trade wonders.

PORTAGE LA PRAIRIE has been unable to effect a compromise with its creditors, and the town council seeing no way to protect the owners of property and the merchants, has resigned, after appointing a solicitor to take charge of municipal documents, contest legal proceedings, etc. Five hundred dollars have been granted to carry on the schools as long as it lasts with a reduced staff. After that, if there are no other means, available funds will be raised by private subscriptions. The fire brigade will also be kept up by subscription. The citizens are determined to back up the council in their efforts to effect a settlement of its debt, which they feel cannot be paid in full. No further offer will be made to the creditors, and every possible thing will be done to resist the process of law in such cases. The council have hopes that the municipal law is so defective that their successors can-

not be appointed, and then the sheriff will be kept out. That functionary has already placed executions for \$15,000 in the hands of the secretary treasurer with instructions to levy for the same, but as there is no secretary treasurer now the levy will not likely be made this year. The express object of the council and ratepayers is not to defraud the creditors, but to pay all that they are able without interfering with the progress of the town. Government interference and aid will also be sought by the townspeople, as there is some talk that the creditors will attempt to supplant them by the settlement of a new English colony.

The anthracite coal, recently found in the vicinity of Canmore in the Canadian Northwest, is said to have a peculiar glistening black color, very different from the dull dark hue of the Pennsylvania coal. It is quite hard, and so far as appearances go, looks equally as good as the best imported American. In this case appearances are not deceptive, for the firemen of the C. P. R. shops who have been using it prefer it to Pennsylvania coal. They say that an intense heat is produced by the Canmore coal than by its Pittsburg rival, and that a less quantity of the former is consumed in a day. It also throws off but very little smoke. The discovery of this deposit of anthracite coal is an event of no slight importance. It has generally been believed that the Northwest could only produce bituminous or soft coal, but the discovery of this vein of anthracite shows that it can supply both kinds to its residents. This mine is a new one and as yet has not been developed. The necessary machinery is now on the road, and upon its arrival shafts will be sunk and the work of mining commenced in earnest. The samples brought to Winnipeg were dug from the top where it cropped out on the side of a coulee. It is said the coal will improve in quality as the shaft sinks deeper. It is intended to bring this coal into active competition with American hard coal, and such a contest cannot fail to reduce the price of this necessary article to the people of the Northwest.

RECENT statistics show a net increase of \$2,226,261 in the earnings of the railways operated in the United States and Canada during the month of July, the figures being \$20,364,209 against \$18,137,948 in the same month of 1885. The total mileage also shows an increase of 1,051 miles during the twelve-month, the figures being 48,115 against 47,064 miles last year. The gross earnings for the first seven months of the present year are \$126,647,099 against \$120,765,316, the net increase of \$5,881,783 in favor of 1886, being pretty evenly spread over the whole period. Turning to our Canadian railways a gratifying and well maintained increase is visible, the earnings of the Grand Trunk for two weeks ending on the 21st August showing a net in-

crease of \$129,048 over the corresponding period in 1885, the mileage of 2,924 miles being the same both years. The increase in the earnings of the Canadian Pacific during the same period was \$57,000. The figures published in the New York papers giving the total earnings of the Canadian lines during last July, place the earnings of the Canadian Pacific at \$990,000, an increase of \$82,362 over 1885, and those of the Grand Trunk at \$1,329,887, an increase of \$219,533 over the same period last year. In these estimates the mileage of the C. P. R. is shown at 3,064 miles, but during the past twelve months the mileage has increased to 4,338 miles, of which 104 are not operated. These figures include the North Shore line acquired from the Grand Trunk since this time last year, but the traffic returns do not indicate whether the earnings of that line are included in the totals for 1886.

SOME idea of the value and importance of the Indian railway system, with its connected steamer services, may be gathered from the fact that the capital sunk in the undertakings is estimated at £161,917,840. Of this large sum the government have spent directly £82,255,391. The capital outlay of guaranteed companies stands at £71,032,838, and that of the "assisted" companies at £3,808,232. Native states—the principal in this respect being Mysore and Hyderabad—are responsible for an outlay of £4,821,379 on lines within their territories. When the construction of railways in India was first mooted there were some who warned the projectors that caste prejudices would prevent the natives from using them; but it is an astonishing fact that last year Indian railways carried no fewer than 80,864,779 passengers, who paid for their fares £5,538,126. In 1884 the number of passengers was 73,815,119, and their freight was valued at £5,070,754. The chief income of most railways, however, is derived from the goods traffic, and in this respect the Indian lines yield more than double the receipts obtained from passengers. No less than 18,925,385 tons of goods were carried the receipts from which amounted to £11,915,375. Both the tonnage transported and the returns show an increase over the figures of the previous year, which was credited with a goods traffic of 16,633,007 tons, and receipts therefrom amounting to £10,565,941.

AMONG recent visitors to British Columbia were the Hon. Mr. Foster, Minister of Marine and Fisheries, and Hon. Mackenzie Bowell, Minister of Customs, both of whom find it necessary to examine into the affairs of their departments on the Pacific. The large increase in the Pacific Ocean service and the prospective development of traffic makes it essential that more efficient light house service be established without delay, and an engineer will make a general survey of the coast. The survey will be from Port Moody

to Nanaimo and then along the main shore. The Government is also taking steps to protect the codfish banks on the Alaska coast, and are fitting out an expedition to go to the north of the island and along the main coast where it is said black codfish have been found. It has been asserted by United States inspectors that codfish exist there in great quantities. Some soundings have already been taken and there are good reasons to justify the belief in the codfish banks. The expedition about to be sent out will be fully equipped, and will have all appliances for getting the temperature of the water at different depths. At a later date enquiry will be made into the matter of the close season for fish in Manitoba and the Northwest. This is a question which has already received consideration at the hands of the Department.

Much satisfaction has been occasioned in certain circles in the north of England by the issue of the report of the Consett Iron Company showing that the concern has met with increased prosperity during the year ending June. The report is more satisfactory since it appears at a time when other companies lament small returns. The profit for the year is £72,501, which allows of the payment of a dividend of 10s per share on the ordinary capital in addition to the payment of the interior dividends. The secret of success is to be found in the fact that the company has a comparatively small capital, cheap minerals, and very good management. Its shareholders are judicious in creating large reserve funds, and they deserve the prosperity they have achieved. The company are now engaged in the erection of new steel works.—The directors of Samuel Fox & Co., Sheffield, who are manufacturers of specialties in steel (of which patent umbrella frames form a conspicuous feature) report that the net profit of the year ended June 30 was £36,122, which, added to the balance of £2,449 brought forward, gave a total of £38,572. They recommended a dividend at the rate of 15 per cent. This will absorb £36,000, leaving £2,752 to be carried to next year's account.

The Employers' Liability Assurance Corporation of London transacts guarantee, accident, employers' liability and collective insurance, also fire re-insurance. The head office for Canada is in the British Empire building, this city, Mr. F. Stancliffe having control of the Dominion branch. The authorized capital is \$5,000,000, and half of this has been subscribed. The chairman of the general board in London is Lord Oland J. Hamilton, M. P., and his colleagues also appear to be representative and influential men. The primary object of the corporation is to enable employers to protect themselves against the liability imposed upon them by certain acts. An Ontario act makes employers liable to compensation for specified personal injuries suffered by workmen in their service to the extent, per-

haps, of three years' earnings. The Corporation also undertakes Accidental Insurance in all its branches, including the payment of sums to Employees and others temporarily incapacitated through accident; and grants Bonds of Guarantee to persons holding situations of trust, and also issues a collective policy, insuring an employer against loss by fraud or dishonesty for any number of clerks, thereby avoiding the old and troublesome system of individual contracts.

LAST week we published a summary of the imports and exports of Montreal for July, but since then the statement for the whole Dominion has come to hand and investigation shows that compared with July last year, dutiable goods show an increase of \$227,403, and free goods of \$251,264. Coin shows a decrease of \$899,409, and the duty collected an increase of \$112,757. Dominion exports in comparison with last July exhibit a decrease of \$978,480 in goods the produce of Canada, and an increase of \$483,053 in goods the produce of other countries. In the produce of Canada the decreases are: Mine, \$96,264; fisheries, \$153,625; forest, \$347,262; animals and their products, \$64,791; agricultural products, \$219,953; manufactures, \$104,971. Miscellaneous shows an increase of \$262. In goods the produce of other countries the increase is wholly agricultural products, which is \$782,498 more than in last July. The produce of the forest shows a decline of \$31,325, and animals \$90,312.

OTTAWA lumbermen are discussing the prospects for the Fall trade, but owing to the earliness of the season, cannot express any decided opinion. The forwarders think that business will soon look up. They claim that the seeming dullness at present prevailing represents a better state of affairs than that existing at this time last year. The deal trade with Quebec is improving, but there is considerable slackness with the West Indies and South America. An experienced lumberman thinks that next year's cut will not exceed that of 1886, and anticipates considerable dullness in square timber. The markets at the sea board are flooded with the latter, while very few cargoes are offering. Large numbers of men are now being engaged by the various firms to work in the shanties up the river. Wages are about the same as those of last year, ranging for choppers from \$20 to \$22 per month. Shantymen engaged in other works will receive from \$15 to \$23 per month.

The next London sale of colonial wool will begin on Tuesday, September 7, and the opening will attract great attention. Since the previous public sale about 13,000 bales have been sold by private contract, and an advance of some 10 per cent. over the prices of the previous sale has been realized. It is believed that this will be fully sustained at the sale. The offering according to arrivals should be about 290,000 bales, and deducting say 15,000

bales as being sold privately, the offering will be 275,000 bales. London seems to have more wool than any other European port. Thus, the stocks of River Plate wools at Antwerp and Havre are meagre in the extreme. After the August sale the stock at Antwerp was reduced to 1,300 bales, against 40,000 a year ago, while at Havre it was only 100 bales against 8,000.

The applications of aluminium are now considerable, and M. Bourbouze, a French physicist, has added to their number by employing an alloy of the metal with tin for the internal parts of optical instruments in place of brass. The alloy he employs consists of 10 parts of tin and 100 parts of aluminium. It is white, like aluminium, and has a density of 2.85, which is a little higher than that of pure aluminium. It is therefore comparatively light, which is an advantage for apparatus where lightness is desired. It can be soldered as easily as brass, without special means, and it is even more unalterable than aluminium to re-agents. The attention of electrical instrument makers should therefore be called to it, especially for apparatus of a portable character.

We publish for the benefit of the trade the following list of the new colors and shades offering for the fall trade, for which we are indebted to the *Dry Goods Chronicle* of New York:—Tonkinois—a yellowish beige Hemone—a very light brownish beige. Tabac—a tobacco brown. Cuir—oak-tan leather. Ficelle—a light beige. Suede—a golden beige. Pactole—an ochre yellow. Sappho—a golden brown. Cardinal—a clear blood-red. Coquelicot—a poppy-red. Oorail—a shell-pink. Liege—a cork color. Telephone—a bluish steel. Baltique—a blue steel. Fer Forge—a bright iron shade. Argent—a dull silver. Heron—a leady shade. Reseda—a mignonne. Gabon—a dark green of the reseda order. Ebenier—a dark straw shade. Judee—a light heliotrope.

A SUMMARY of the harvests of 1885 gives the following approximations to the yields in eleven leading countries. The United States comes first, with a crop of 43,885,300 qrs.; France second, with 36,000,000 qrs.; India third, with 36,000,000 qrs., and Russia fourth, with 32,400,000 qrs. These are the four great grain-producing powers. In the second rank are Italy and Sicily, with 18,000,000 qrs.; Austria-Hungary, with 16,757,000 qrs.; Spain and Portugal, with 15,500,000 qrs.; the Ottoman Empire, with 14,000,000 qrs., and Germany, with 13,000,000 qrs. The third-rate powers are the United Kingdom, with 9,471,013 qrs., and Belgium and Holland, with 3,750,000 qrs.

A SEIZURE before judgment for \$50,936 has been taken by the Liquidator of the Colonial Building and Investment Association, against Messrs. John and James Fletcher, of Rigaud. This is the sequel to a prior judgment for

\$47,000 obtained against John Fletcher in 1884, the plaintiff alleging that the person last named made an illegal transfer of his assets to his son, James Fletcher, who disposed of them to no less than 72 different persons,—asking that this transfer be declared void and that the property be seized from the hands of all into whose possession it has now come.

It is a noteworthy fact that since the exclusion of American hog products cases of trichinosis have not decreased in Germany. Recently the meat of twenty hogs slaughtered for account of a sausage butcher was microscopically examined by experts in the "central yards" at Berlin. The meat of fourteen of the hogs was condemned. All was full of trichinae. The authorities congratulate themselves upon the vigilance of the public meat inspectors, though the consumers become more convinced every day of the fallacy of the theories which led to the exclusion of the American hog products from the German markets.

AMERICAN inquisitiveness and ingenuity united have produced thread made from the blossom of the common milk weed, which has the consistency and tenacity of imported flax or linen thread, and is produced at a much less cost. The fibre is long, easily carded, and may be readily adapted to spinning upon an ordinary flax spinner. It has the smoothness and lustre of silk, rendering it valuable for sewing machine use. The weed is common throughout this country, but grows profusely at the South. The material costs nothing for cultivation, and the gathering is as cheaply done as that of cotton.

A CORRESPONDENT at Dominion City, Man., says:—"Several of the farmers are through cutting wheat. The yield is below the average, but the quality is all that could be desired. The oats and barley crop is generally a failure, and there is none for shipment. With a good market here this season, a large quantity of No. 1 hard Fyfe wheat will be marketed. Ploughing and threshing will soon be the order of the day. Messrs. Agnew & Co. have this season shipped over 18,000 pounds of seneca roots. Dry goods and boots and shoes shipped from Montreal via the C. P. R. were received within two weeks from the date of shipment."

CABLE reports continue to indicate a decided shortage in the out-turn of European crops, and an increase in import requirements during the year that is variously estimated at 75,000,000 to 100,000,000 bushels. English and continental markets have sharply advanced on unfavorable harvest conditions and a good home demand, and large purchases have been made in the West and Atlantic ports for immediate and future shipments. By far the larger share of these export sales have been made to French buyers, who seem

to be disposed to make good the deficiency in their home supply by immediate purchases in advance of requirements.

AN interesting and successful trip was made at Washington by an engine run by oil instead of coal as fuel. The engine, with a passenger car attached, at times made a speed of 40 miles an hour, and no difficulty was experienced in raising a steam pressure of 140 lbs. The oil is used on the same principle as in the vapor stoves, the crude petroleum being vaporized by a blast of superheated steam. The heat generated is intense and continuous. About 30 gallons are used each hour, the oil being carried in a tank on the tender of the engine.

At a meeting of the Northwestern Lumbermen's Association in St. Paul last week, it was decided to advance prices \$4 per thousand on all grades of lumber below first fencing. This was done on account of the increased cost in production, due to advance in the price of stumpage, increased taxes, and extra expense in handling, owing to the extreme low water. Another reason for the advance is the shortage of over 1,000,000,000 feet, as against the product of 1885 on the Mississippi and its tributaries.

The Delaware peach crop is expected to amount to between two million five hundred thousand and three million baskets. If the expected yield equals this, it will exceed any crop gathered since 1875. The great extension of the canneries and evaporators has had the effect of rendering any large surplus an impossibility, and more money is consequently made by the growers than was formerly realized.

THE extent of the salmon-fisheries of British Columbia may be estimated by the fact that the total yield was valued last year at £279,105. In one week alone of last season there were 12,000 cases shipped for London by the all-sea route. British Columbia also excels in sturgeon, the largest captured last year weighing over 800 lbs.; but they had previously been caught weighing as much as 1,400 lbs.

A corrected estimate of the deficiency in the European wheat crop accounts for the strength of the market. It appears that the United Kingdom will want 3,000,000 quarters more, France 5,000,000 to 8,000,000 quarters more, and Germany 1,000,000 quarters more than last year—that is to say, these three countries will have to import from 72,000,000 to 96,000,000 bushels more wheat than they did last year.

The Toronto & Hamilton Navigation Company has received letters patent of incorporation. The capital stock will be \$60,000. Letters patent of incorporation have also been given to the Northern Contracting Company. The incorporators are T. Reynolds, Toronto; A.

R. Macdonald, St. John, N. B.; Geo. F. Mills, J. Alexander, S. Shottling, Montreal, and D. C. Plumb, Niagara.

The traffic returns of the Grand Trunk railway for the week ending 21st August show an increase of \$60,528 over the corresponding week of 1885.

#### ANSWERS TO CORRESPONDENTS.

INVOICE, Belleville.—The case referred to has not yet been settled. The Department is looking for further evidence, but the chances are against finding any.

POLICY, Sherbrooke.—The life risk for \$25,000, referred to, was refused by three large companies doing business in Montreal.

KINGSTON MERCHANT.—The loan enabled the parties to profit \$40,000 by the information.

#### FIRE RECORD.

ONTARIO—Dundalk, Aug. 25—Queen's Hotel, owned by J. C. Reid, loss not known; insured for \$3,000. Petrolia, 26—W. E. Reynolds'errick and engine house, loss \$150. Buckhorn, 27—Smith's warehouse, owned by S. Shepard, loss \$5,000; insurance on building \$500, that on contents not ascertained. Toronto, 27—R. A. McCracken's planing mill, loss \$3,000; no insurance. St. Catharines, 28—Duffy & Kane's grocery store, loss \$300; fully insured. Elmira, 30—S. Brubacher's barn, loss heavy; no insurance. Oxford Mills, 30—St. John's Church, loss \$100; insured in the London Mutual. Harrison, 30—Geo. Grey's sash and door factory, loss heavy; partly covered by insurance. Owen Sound, 30—John Hill's barn and contents, loss \$3,000; insured in the Agricultural.

QUEBEC—Montreal, Aug. 20—Treffle Bastien's house and lumber yard, loss \$8,000; partly covered by insurance. Riviere des Prairies, 27—Louis Leonard's house and barn, loss \$1,200. Montreal, 29—J. E. Desjardins' jewelry store, loss \$1,000; D. McCarthy's stable, loss \$500; fully insured.

#### Financial.

THURSDAY Ev'g, Sept. 2, 1886.

A cablegram this afternoon from London said the street rate was 2½ per cent. The bank rate was unchanged. On this market call loans are up to 4 @ 4½ per cent. Sterling, 60-days sight, closed at 8 9-16 @ 11-16 and 8½; demand, 9 3-16 @ 5-16 and 9½ @ ½; cables 9½ @ ½; New York funds 5-16 @ 7-16 and ½. Posted in New York, 4.82 and 4.85; actual 4.81 @ ½, and 4.84 @ ½; cables, 4.84½. The local stock market after a few days lull closes active and strong. The following were the total sales and highest and lowest prices for the week:

Banks.	No. Shares.	Highest price.	Lowest price.
Commerce .....	106	123½	122½
Hochelaga .....	25	95	95
Merchants .....	507	128½	127
Molsons .....	16	135½	135½
Montreal .....	385	220	218
Ontario .....	195	120	120
Peoples .....	69	99	98
Toronto .....	203	204½	204

Miscellaneous.			
Bell Telephone.....	26	110	110
Can. Cotton Co.....	310	90	86
Can. Pacific.....	1350	65½	64½
Can. Paper Co.....	50	140	140
City Passenger.....	1235	189½	188
Dom. Cattle Co.....	50	95	90
Gas.....	1450	216½	214½
Höchelaga Cot'n Co.	60	131	130½
Merchants Cot'n Co.	31	70	70
Mont. Cotton Co....	50	117½	117
N. W. Lands.....	25	64	64
Richelieu & Ont....	1301	82	80
Richelieu Bonds....	\$15,000	105½	105
Telegraph.....	1712	130½	127½

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., Sept. 2, 1886.

Since last reference no marked change has taken place in the general situation. For the season trade has continued fair, and the close of the holidays is causing more enquiries for goods from city buyers. Trade with the country is expected to be much brisker later in the month, when the rush of harvest work is over. Prices in almost every department are as low as merchants expect to see them, and if anything the tendency is upwards.

ASHES.—Receipts have been very light; first pots sold at \$3.25 @ \$3.30; seconds at \$3.00. Pearls are in light supply at \$5.25 @ \$5.30 for first sort; seconds would bring \$4.25 @ \$4.35. Receipts from 1st January to 31st August, 2,548 brls. pots, 191 brls. pearls; deliveries, 3,152 brls. pots, 301 brls. pearls; stock 6 p.m. 31st August, 748 brls. pots, 31 brls. pearls.

COAL AND WOOD.—There has been a good enquiry. Sellers expect a further advance at the mines. We quote \$6.00 for stove, \$5.85 for chestnut, and \$5.60 for egg, per 2,000 lbs. For round lots quotations are shaded 10c @ 20c per ton. Cape Breton \$3 @ \$3.10, Nova Scotia \$3.50 and Scotch steam to arrive \$3.75 @ \$4. Cordwood.—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush.; crushed coke (stove or egg size) \$3.30 delivered.

DAIRY PRODUCE AND PROVISIONS.—There continues to be a steady market and a fair demand for fine butter. Finest Western has sold to some extent at 13c @ 13½c. The cheese market closes firm, the cable having advanced 6d to 4½s. According to a local contemporary, goods valued at 8½c were in best request, and several lots were taken. There has been some inquiry for finest August and there is no doubt that 9½c, possibly 9¾c would be paid. More or less buying is in progress in the country at full prices. In the Brockville section several factories have been taken at 9½c, and there appears to be a disposition to go in on this basis. As August goods will not reach the other side for ten days or two weeks yet the cable quotation must be taken as for July's and what the value of the first mentioned will be remains to be seen. Complaints are made that some of the late arrivals are badly heated. The mail advices continue to speak of light stocks. In one case "stocks were never lighter at this season than they are now, and while the market may rule slow for a week or so, we look for enhanced values whenever the August make comes on the market." In Liverpool, "country buyers want something under finest,

and goods at 38s @ 41s have been sold as fast as landed." The following was the result at Utica, this week:—Sales, 10,245 boxes; commissions, 394 boxes; total, 10,639 boxes. Ruling price, 8½c. Transactions of corresponding day last year, 13,826 boxes, ruling 7½c; of the same day in 1884, 11,131 boxes, ruling 10½c. Provisions.—The local market was quiet but firm, jobbing lots going out at full prices. Eggs were weaker at 12½c @ 14½c as to condition. Canadian in New York, 15½c @ 15½c.

DRY GOODS.—Remittances are not altogether satisfactory, owing probably to the proximity of the 4th, which is said to be a light one. The retail trade is now doing well, the return of many families from the seaside or country and the prospective opening of the schools stimulating purchases. Suburban stores also report a steady business. A few buyers have visited our market to sort up, and altogether a very fair week has resulted. The wholesale warehouses are busy filling orders from recently arrived consignments and attending to letter orders and repeats. One encouraging feature is the fact that prices are steady, we might almost say firm, and in some cases higher. This is the first time we have been able to make such a statement for at least 8 or 9 years. The complaint has generally been that when the goods were received they might have been bought at a less price than when ordered, but the reverse is true of the present season, and hence there is a feeling of confidence in the trade that their goods are worth the price paid for them.

DRUGS AND CHEMICALS.—A good steady trade is reported and payments are satisfactory. Bleaching powder maintains its position and higher prices are expected. Acetate of lime has also advanced, and acetates generally are following the same course. Canadian chloroform has advanced in sympathy with these articles and prices have advanced from 50c @ 60c within the week. Essential oils, lemon and peppermint, are a little easier, whilst on the other hand, winter green, sassafras, cloves, aniseed and otto of roses have risen considerably. Gum arabic is firm, and even higher prices are expected. In senna leaves all kinds are scarce and dear, and in reality no fine senna is to be had now. There will be new crop in December, but it is reported that it is only about one-third of the average yield, therefore, as stocks are now exhausted, there is no chance of lower prices for some time, and if any complications should arise in the East, speculation in Eastern products would still further strengthen the situation. Quinine is very flat. Opium and morphia are also depressed, lower quotations ruling for both. Linseed oil in London is cabled at £21 17s 6d @ £22 5s per ton.

FLOUR AND GRAIN.—The flour market does not present much change and the demand can only be called moderate. Fresh superior has sold at \$4, and higher, and old at \$3.90. The European markets were easier in tone. Among late sales were: 2 cars Manitoba strong bakers \$4.60; 250 brls. patent, \$4.15; 400 do., \$4.25; 100 choice superior, \$4.10; 500 strong bakers', Ontario bags, \$1.95. Sellers reduced their prices for wheat. Peas dull but about steady. Oats easier at 31c @ 32c. Corn sold at equal to 48½c in bond here. The Polynesians took 61,200 bushels of grain. In the States, the wheat markets close weak and lower all round. Splendid harvest weather for a week has materially altered the position in England and much grain has been secured. Sales of English wheat were 36,362 quarters at 33s 2d

against 32,761 at 33s 3d last year. The British markets were generally easy in tone. Cargoes of wheat and corn in all positions, also the Mark Lane markets, were easier, while the country market was quiet. The wheat market in Liverpool was inactive at unchanged prices. Standard California, including club white, was quoted at 6s 8d @ 6s 11d and red American spring at 6s 10d. An upward tendency was shown in corn in Liverpool. Beerbohm quoted the average price for first Minnesota bakers' flour at 25s per sack of 280 lbs. Wheat and flour in Paris were steady. The imports of breadstuffs into the United Kingdom last week should have read as follows:—Wheat, 200,000 quarters; corn, 145,000 quarters; and flour 170,000 barrels, instead of 245,000 quarters wheat, 100,000 quarters corn, and 95,000 barrels flour. The amount of wheat and flour reduced to wheat afloat to Europe shows a decrease of 25,000 quarters or 200,000 bushels compared with a week ago and an increase of 740,000 quarters or 5,920,000 bushels compared with a year ago. Corn shows an increase of 20,000 quarters compared with last week, and an increase of 85,000 quarters with a year ago. The total quantity of wheat in sight on this continent and afloat to Europe, calculating according to the Chicago visible supply, is 62,497,000 bushels, an increase of 1,267,000 bushels compared with a week ago, an increase of 2,686,000 with two weeks ago, an increase of 5,225,000 with three weeks ago, an increase of 9,519,000 with four weeks ago, and an increase of 4,081,000 with a year ago.

FISH AND OILS.—In Newfoundland, salmon in tierces is worth \$22, equal to about \$23 here. In British Columbia, salmon is quoted at \$12 per brl. or about \$13 laid down in this city. The price of canned salmon, f. o. b. in British Columbia is \$1.25, equal to fully \$1.45 here. Sales have been made of previous arrivals at this price, but \$1.50 is more the figure to-day. Canned mackerel keeps upwards. A letter from Summerside, P. E. I., to a leading Montreal house reported a sale at \$2.90 on spot, but says that more recently an order for a Toronto firm at \$3.10 was refused. The Inland pack, it is said, is likely to be light and nearly all the factories are reported closed on account of bad weather. The reports are certainly bullish, but whether they may be influenced by the U. S. customs order raising the duty on tins to 100 per cent., which cuts off the American market and should give Canada more mackerel than ever, remains to be seen. In consequence of the short catch off Nova Scotia and the poor accounts from Labrador, herrings are held with firmness. Another report on canned mackerel says they are quoted at \$3.05 on the Island. A sale is reported here at \$3.10 and as high as \$3.20 has been asked. It is predicted they will reach \$3.50 before long. It is also stated that a bid of \$1.45 for canned salmon was refused. The market for fish oils is dull. Sales of jobbing lots within range of quotations. It is reported that no cod liver oil was made in Newfoundland this year on account of the low prices last year which were unremunerative. A Montreal order for new oil could not be filled, so it seems, and old oil is scarce. A reference to our prices current will show the higher figures which now rule.

FREIGHTS.—A fair demand for tonnage and higher rates. Grain for London and Bristol, 3s; Liverpool, 2s 3d and Glasgow 2s. Cattle 50s @ 60s. Insurance 1½ @ 1½ as to steamer. Deals to Liverpool and London 47s 6d @ 60s. Phosphates are taken at about 6s 3d to Liverpool, 7s 6d to London. Lumber to South

America \$10.50 @ \$11. Flour in sacks to Liverpool, 15s per ton; cheese, 25s and butter 30s per ton.

GREEN FRUITS, ETC.—No definite reports have been received as to the Canadian apple crop but prospects for shipment are considered good. An order has been received from Belgium for apples. "The New York State crop is poor but from Maine and New Hampshire good reports have been received. Lemons, \$9 @ \$10 per box; \$12.50 @ \$13 per case. American apples \$2 @ \$2.75 and Canadian \$2 @ \$2.50. Bartlett's \$3 @ \$7; plums, bush, 50c @ \$1; bush, \$2.50; barrel, \$5. Peaches, in carriers, \$3.50 @ \$6. Yellow banana, 50c @ \$1.50 bunch; red, 25c @ \$1. Coconuts, \$5.50 to \$6 per 100. Brazil nuts, 11c. Peanuts, 8c @ 10c. Pecans, 8 1/2c @ 11c. Tomatoes, 40c @ 50c per bush. Spanish onions, \$4.50 @ \$5 per case. New strained honey in kegs, 10c @ 11c; in the comb, 2c @ 3c higher. Dulce in brls., 10c per lb. Southern grapes, 6c, Concord, 10c @ 12c; Delaware, 18c @ 20c. Watermelons, 30c @ 40c.

GROCERIES.—Country orders for all staples are more numerous, and stocks in the hands of storekeepers are evidently running low. In a word, trade is fair for the season, and improving. As to collections, the real fact seems to be that so far as country trade is concerned there is not a superfluity of cash on hand, and many letters are received asking for about a month's renewal on heavy bills. Correspondents, however, write hopefully and anticipate "first money" in a very short time. Grain is not yet cut in many parts East, and, as a rule, no great sum is actually realized on dairy produce before September. Everything in groceries seems to be at bottom and inclined to take a turn upwards. There is no excitement, but the promise is that from this out prices will gradually strengthen. A good business has been done in sugars, and following the foreign lead, quotations have been advanced 1/2c on yellows and 1/2c on white. The position is reviewed elsewhere in an article on the refinery failure. Tea dust has again been in demand from the West, principally from Hamilton Ont., there has also been a good enquiry for low grade Moyanne. Prices are steady, and although sales are not heavy there are more enquiries in the market. According to a Yokohama cable of the 23rd ult., teas have advanced about 1 1/2c @ 3c since the 19th July, the principal gain being on the higher grades. Common f. o. b. has risen from 12 1/2c @ 13 1/2c; good common from 13 1/2c @ 15 1/2c; medium from 15c @ 16 1/2c; good medium from 16c @ 18 1/2c; fine from 17 1/2c @ 20 1/2c; finest from 19c @ 22c; and choice from 20 1/2c @ 23 1/2c. The lowest point was in the first half of July. A leading English firm writes:—"Black teas unchanged. Common Congou 8d @ 8 1/2d for anything with leaf. Common Paklins 8 1/2d @ 9 1/2d; medium to good Pan Yongs 11d @ 1s. Greens are reduced to a very bare supply, and for the few that remain, full prices are asked, otherwise quotations remain the same. Coffee is in active request and 1s dearer. No change in old fruit. A few new Valencias have been on the market, but afford no test of prices: for early shipments 25s @ 27s f. o. b. Denia has been paid, and for subsequent ones 24s. Reports of all crops are still favorable. New sultanas will be here in a few days. The cup quality of teas, it must be remembered, is considerably lower than in July. Salt by steamer to Montreal firm at 6s per ton; to Canada West 11s 6d. There will probably be two steamers direct from the Mediterranean ports to the St. Lawrence this fall. Meantime, the following through rates, via Liverpool, have been fixed from Denia—Halifax,

Quebec and Montreal, 50s.; St. John and Canada West, 55s.; Ottawa, 57s. 6d. per ton and 10 per cent. primage." In consequence of higher markets abroad, etc., the local milling company has advanced the price of rice to \$3.25 per 100 lbs. for A and B. It is reported that a round lot of Jamaica coffee has been placed this week at a good 1/2c advance. Although the new crop of foreign dried fruit may not arrive here for another month, and the stock held is limited, holders show a disposition to clean up in readiness for fresh arrivals at low figures. Almeria raisins have sold at 6 1/2c and Valencias at 6 1/2c @ 6 1/2c. Molasses 30c @ 31c in store. Several more lots arriving. The trade in New York are awaiting patiently first receipts of new crop Spanish raisins. Probably a few will come to hand first via England, but the first direct shipment will probably not reach there before the middle of the coming month. The "Assyria," which left Denia, has 36,000 boxes, a quantity much larger than dealers thought would be got away in the initial shipment, as the cabled reports constantly referred to the light receipts, thus giving the impression that the sailing would be delayed, and even then only a very small quantity would be put in transit. The price of off-stalk to arrive is 8 1/2c asked. The advices from Greece, says a New York paper, have strengthened materially holders' ideas for the only cargo of new currents out, per steamer "Max Morris." Small parcels may yet be obtained at 5 1/2 cents, but there are no sellers of round lots at that figure. Owing to the disturbed condition of affairs in that country, shipments will no doubt be delayed. What the damage to the new crop actually is will probably not be known until the receipt of mail advices. It is supposed that about two-thirds of the crop had been gathered and was awaiting packing, and a considerable portion of this may have been destroyed. Cables from Shanghai report that tea buyers are holding off in anticipation of lower prices. The shipments of Congou to the United States to 30th ult. were 2,500,000 lbs; market fully one cent higher on low grades. Yokohama settlements to 30th ult. were 281,000 piculs, against 228,000 piculs same time last year. Exports 30,000,000 lbs, against 23,500,000 lbs corresponding time 1885. Freight rates per steamer via Suez £2 per ton. Stocks there are decreasing, and supplies arriving slowly.

HIDES AND TALLOW.—Lambskins will be advanced 5c @ 10c early this present month, but no other changes are looked for at the moment. Our price list on another page is as near the mark as possible. Trade is fair and the demand keeps active. Supplies are not yet full enough for requirements. Tallow dull and nominal.

HOPS.—There is no change here since last week. In the States, the demand does not improve and the offerings are limited mainly to faulty American and mottled German hops. Such goods as do sell go mainly at about 20c @ 23c. The kind that are desirable are held firmly. Bids of 2 1/2c cash for moderate lots of prime States were refused. Some good Pacifics were sold at 23c @ 24c to brewers. N. Y. State, crop of 1885, choice.... (nominal) 27c @ 28c.

IRON AND HARDWARE.—There has been a good jobbing trade in all departments, but large transactions are few and far between. The situation is practically unaltered from last week. In England trade is dull, and the only bright spot in the general position is said to be the improvement in the United

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Indian Mohair,  
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Poplin Cloth,  
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Melton Cloth,  
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Striped Button Effect,  
Striped Mohair,  
Checked Mohair,  
Mikado Stripe,  
Granite Cloth,  
Tartan Cloth,  
Plaid Button Effect,  
Twill Costume Cloth,  
Fancy Mixtures,  
Fancy Stripe Chenille,  
Cable Serge,  
Twill Mixed Tweed,  
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—AND—  
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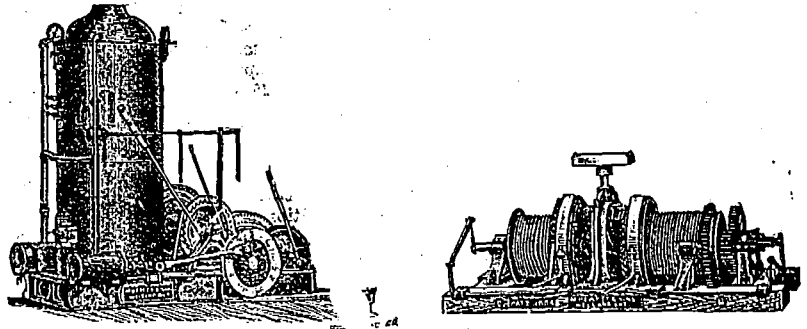


States. Welsh steel blooms and tin plates for the United States continue to go forward from the leading ports in Wales last week to the extent of 2,800 tons for New York and 2,100 for Philadelphia and Baltimore. From all the ports 7,000 tons went last week to America. Preparations for setting on a new works here and there, and a drop on the week of £3 in tin, encourage buyers to make low offers and to weaken the tone of the market. The quotations are: Bessemer steel cokes and coke tins, 13s 6d; I. C. Siemens steel cokes, \$14s; I. C. charcoals, 14s 6d to 16s 6d; I. C. ternes, 12s 6d to 14s 6d; I. C. coke tins and steel wasters, 12s to 12s 9d. The demand runs upon Bessemer steel with coke finish of special sizes, and upon ternes. Steel sleepers of small sizes for colliers are in growing demand, and so too those of larger sizes for Indian and other bars rolled at the Tredegar and the Dowlais Works, and soon to be rolled also at Cyfartha, where plant is now being prepared for the purpose. Warrants in Glasgow are cabled weak and lower at 39s. No. 3 foundry in Middlesborough has declined to 30s. London, August 30.—Tin, spot, £98 7s 6d; three months' futures, £99 5s. Market steady; G. O. B. Chili bars, £39 7s 6d; soft Spanish lead, £13; best selected copper, £43; soft English lead, £13 7s 6d; Silesian spelter, £13 16s; Hallett's antimony, £30; tinplates, 13s.

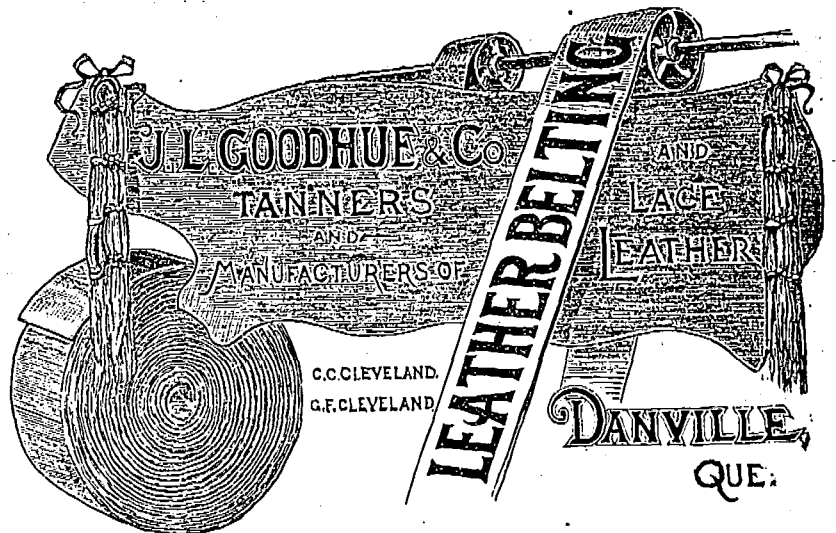
**LEATHER.**—A better trade than last week can be reported, but still a little short of what dealers expected. This month should show a good volume of trade if present indications turn out correct. Upper is but little changed, a fair demand exists at 37@39 cents for choice light and 35@36 cents for good. In splits the commoner sorts are a drug in the market, the only redeeming feature being the better enquiry from England for splits and buff, which has relieved the market here somewhat. Some large lots of buff have been exported, and prices on the other side are rather better, 2 shillings having been obtained for recent consignments. Sole shows no change, the imports of American have ceased, and a fair trade is doing at 24@26 cents for No. 1 and 20@22 cents for No. 2, but no large lots have been sold. In the States the market is inactive. The sale is closing and the labor troubles make the demand lighter than usual even. There is a feeling of uncertainty as to what may occur in the near future, and it operates to prevent leather manufacturers from offering their leather freely, and also serves to check the demand of the boot and shoe manufacturer. Unless hides can be forged down still further, it looks as though finished leather would rule higher.

**Liquors.**—The combination on DeKuyper's gin having come to an end, lower prices ruled, but a fresh arrangement will probably exist when the new supplies strike in. The Mediterranean vessels will begin to load fall supplies about the 15th of this month. Business generally is quiet.

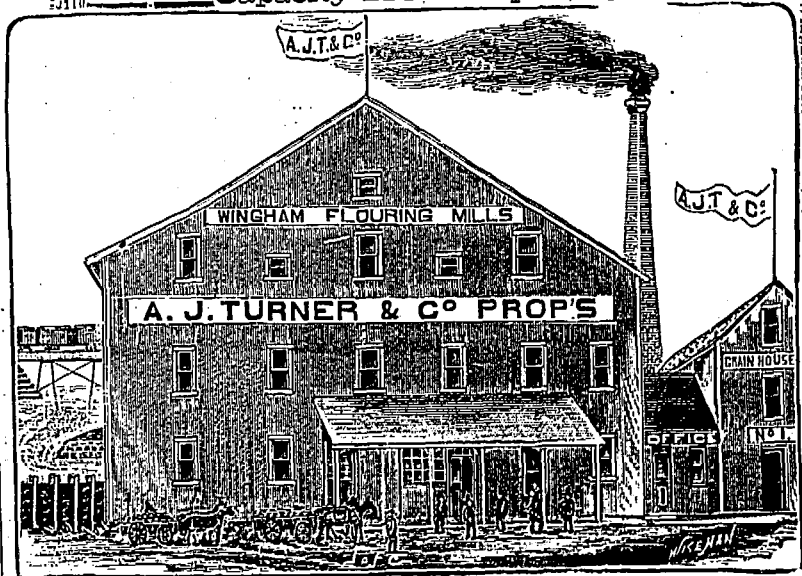
**LIVE STOCK.**—The exports of cattle have now reached the largest on record. They are 42,868 head—an increase of 422 head over 1885, of 8,058 over 1884, of 8,674 over 1883, and of 24,500 over 1882. Exports of sheep to date were 45,221 head—an increase of 14,954 over 1885, of 9,271 over 1884, a decrease of 849 from 1883, of 1,242 from 1882, and of 14,005 from 1880. Export cattle in this market have been quiet. Exporters continue to act cautiously, but the export movement is kept up by through shipments on Western account. The number of farmers who ship their own stock is this year larger than ever, but it is not likely that they will find it any



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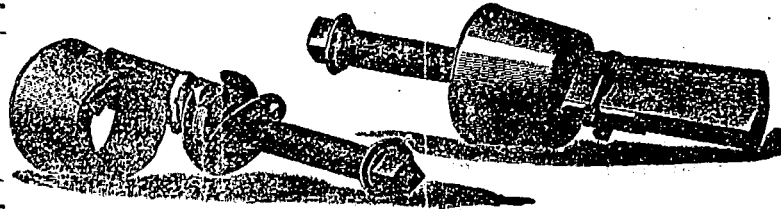


Brands of Flour—Superior Extra; Major Choice; Royal do.; Tindor do.; Ex.; Ladies' Favorite Choice; Mill'd River Mills; Strong Bakers' Wingham Mills Choice; Spring Ex.; Prime Mills Choice; North'n Brand



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THE  
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SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
  - 2nd. You can run your carriage 200 miles with one oiling.
  - 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
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  - 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
  - 6th. The first and only Sand-box ever invented to go on over a solid collar.
- Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

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more remunerative than the regular exporters. Locally, therefore, the demand for export cattle has been quiet and tending lower, prime heaves having sold as low as 4½c per lb. live weight, with good at 4c. These may appear low prices, as in fact they are, but in view of the low values which cattle realize on the other side they are certainly no more than ought to be paid. There was a good demand for butchers cattle, but prices were lower at 2c @ 3½c per lb. live weight. Sheep were weak and also lower, but the demand was fair and sales of round lots were made at 3c @ 3½c per lb. live weight. The hog market was active with a brisk demand and prices were ½c per lb. higher at 5½c @ 5¾c per lb. The supply of calves was light, for which there was little enquiry at \$2 @ \$8 as to quality.

Wool.—A very fair trade is doing considering the limited supply of this staple now offering in the market. Cape has advanced fully half a cent, and we now raise our minimum quotation to 15 cents, nothing being offered under this figure. Australian has also reached 19 cents and a good business has been done; no large lots have been taken simply because there is not sufficient offering. In domestic wools, pulled is, as usual, of ready sale, but nothing much is doing in fleece, and no change in prices can be quoted. In the States the market has ruled quiet throughout the week, the chief feature being the heavy purchases of fine and fine medium territory wools. Values on fine wools have shown a little tendency to sag, but not sufficiently to enable us to reduce prices. There is more wool offered at the quotations of last week, however. All medium wools are held very firmly.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Sept. 2, 1886.

In some branches of trade, such as dry goods and millinery, there are indications of improvement. The shipments of dry goods have been quite heavy, and an increased number of visitors are to be seen at the millinery openings. Stocks are large and varied, and a good trade anticipated. New grain has begun to offer in small quantities, but there have been no car lots received yet. Prices rule steady, and payments as reported by the

wholesale trade, fair. The money market is quiet and rates firm. Call loans on bank shares are quoted at 4½ @ 5½ per cent. and on debentures at 4 per cent. Time loans 5½ @ 6 per cent. Prime commercial paper is discounted at 6 @ 6½, and the general run at 7 per cent. Sterling exchange is dull and easy; 60-day bills between banks are quoted at 108½ @ 108¾, and demand bills 109 @ 109½. The stock market has been quiet and prices irregular, some being higher and others lower than a week ago. Following are the closing bids as compared with last Thursday:—

Banks.	Bid Sept. 2.	Bid Aug. 26.	Loan Cos.	Bid Sept. 2.	Bid Aug. 26.
Montreal...	219	217½	Can Per.....	206	206
Toronto...	204	204	Freehold.....	167½	167
Ontario...	120	120	Western Can...	189	187
Merchants	126½	126½	Bldg. & Loan...	110	111
Commerce	122½	122½	Farmers Loan...	119½	119½
Dominion	214½	213	Lond'n & Can'd	157½	162½
Hamilton.	136½	136½	Landed Credit...	127	125
Standard.	124½	124½	National Inv't...	105	105
Federal...	116½	116½	Ontario Loan...	118½	118½
Imperial...	136½	134½	Hamilton Prov.	120	120
Molson's...	135	135	Imperial Sav...	116	116

COAL OIL.—The local market continues quiet and prices steady. Canadian refined sells at 18c a gallon for five to ten barrel lots, 18½c for single barrels, and 20c for carbon safety. American prime, 24c; water whites, 27c; Eocene, 30c.

BURRER.—The supply of poor grades is abundant, and sales difficult to make. Choice quantities of tub, on the other hand, are scarce and in good demand, with sales at 14c @ 15c, and common at 10c. No shipping demand. Eggs are firmer, with round lots quoted at 12½c @ 13c. Cheese is firm, with sales of choice qualities at 9½c @ 10c.

DRUGS.—There is a fair trade reported. We quote:—Opium, \$3.25 @ \$3.60; potass. iodide \$3.55 @ \$3.90; quinine, 65c @ 85c; tartaric acid 60c @ 62c; Camphor, Eng. refined, 40c @ 45c; do., American, 30c @ 35c.

FLOUR AND GRAIN.—The offerings of flour continue restricted, and prices firm. Sales of choice quantities of extras have been made at \$3.60, and dealers generally ask this price for good. Superior extras have sold at \$3.65 @ \$3.70, which are the closing quotations.

Spring extras are worth \$3.30 @ \$3.35, and patents \$3.85 @ \$4.50 according to quality. Wheat has been in fair demand and prices firm. The chief trade has been in fall and red winter. No. 2 fall sold at 80c and 81c, but at the close would not bring over 80c. No. 2 red winter sold also at the same prices. No. 2 spring sold to arrive at 80c on track. Stocks are decreasing. Barley offers to a limited extent on the street, with prices ruling at about 60c for what would grade as No. 2. Oats are dull and easier, car lots on track ruling at 34c @ 35c, the latter for choice. Peas are also dull and prices weak; No. 2 are quoted at 58c. Rye is purely nominal. Outmeal quiet and prices steady; car lots of good to choice qualities are quoted at \$3.80 to \$3.90. Bran is firm at \$10 @ \$10.50.

HOPS.—Brewers generally are said to be well stocked, but several sales are reported to outsiders at 25c @ 30c for choice.

GROCERIES.—There has been a quiet trade and few changes to note within the week. Sugars in moderate demand and prices steady; Canadian refined 5½c @ 6c; paris lump, bbls. and half bbls., 7½c @ 7¾c; boxes, 7½c @ 7¾c; granulated, 6½c @ 6¾c; Porto Rico, 5½c @ 6c. Teas quiet and steadier, with less disposition to cut prices. Coffees unchanged, with, however, some firmness in foreign markets; Rio, 8½c @ 10c; Mocha, 22c @ 27½c. Fish quiet; pickled salmon trout, \$2.75 and white, \$3.75. Tobaccos and Liguors quiet at unchanged prices.

HARDWARE.—There is a good trade reported, orders received being fair, and an increased number of buyers in the city. In shelf hardware prices in many cases are higher, and metals remain unchanged.

LEATHER.—Business continues fairly active and prices firm. There is a good enquiry for heavy leather, and as stocks are not large, there is a feeling that better prices will rule. Manufacturers are buying heavy Spanish, and light insole is said to be in limited supply: Spanish sole, No. 1, all weights, 27c @ 29c; do., No. 2, 24c @ 27c; harness, 28c @ 33c; China sole, No. 1, 22c @ 24c; do., No. 2, 20c @ 22c; hemlock light calf, 60c @ 65c; do., medium and heavy, 75c @ 85c; uppers, 38c @ 42½c; splits, large, 25c @ 28c; do., small, 22c @ 24c.

LIVE STOCK.—The cattle market has been fairly active and prices steady this week

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**H. W. PETRIE, Brantford, Ont.**, will send full particulars of any of the following Engines on application.

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- 60 H. P. UPRIGHT ENGINE—Gibson & Follett, builders, Niagara.
- 55 H. P. HORIZONTAL ENGINE—Spaulding, builder, Lockport, N. Y.
- 35 H. P. HORIZONTAL ENGINE—John Abell, builder, Woodbridge.
- 30 H. P. HORIZONTAL ENGINE—Whitlaw, builder, Woodstock.
- 25 H. P. HORIZONTAL ENGINE—James Martin & Sons, builders, Toronto.
- 25 H. P. HORIZONTAL ENGINE—Beckett, builder, Hamilton.
- 25 H. P. HORIZONTAL ENGINE—Joseph Hall Mfg. Co., builders, Oshawa.
- 20 H. P. HORIZONTAL ENGINE—Waterous & Co., builders, Brantford.
- 18 H. P. HORIZONTAL ENGINE—Martin & Sons, builders, Toronto.
- 16 H. P. UPRIGHT ENGINE—Waterous & Co., builders, Brantford.
- 16 H. P. PORTABLE ENGINE—Waterous Engine Co., builders, Brantford.

- 16 H. P. DOUBLE CYLINDER ENGINES—Edward Bartlett, builder, U.S.A.
- 15 H. P. HORIZONTAL ENGINE—Tift & Sons, builders, Buffalo.
- 12 H. P. UPRIGHT ENGINE—Jones, builder, Brantford.
- 12 H. P. PORTABLE ENGINE—Waterous Engine Co., builders, Brantford.
- 12 H. P. PORTABLE ENGINE—Waterdown Steam Engine Co., builders, N.Y.
- 8 H. P. VERTICAL ENGINE—Fuller Iron Works, builders, Connecticut.
- 8 H. P. HORIZONTAL ENGINE—Neil & Sons, builders, Toronto.
- 8 H. P. UPRIGHT ENGINE—Leonard & Son, builders, London.
- 8 H. P. OSCILLATING MARINE ENGINE—Sheppard Iron Works, builders, Buffalo, N.Y.
- 6H. P. HORIZONTAL ENGINE—Beck & Co., builders, Baden.
- 6 H. P. HORIZONTAL ENGINE—Harrison & Barker, builders, Brantford.
- 5 H. P. 3 CYLINDER ENGINE—Brotherhood & Hardingham, builders, London, England.
- 5 H. P. PORTABLE ENGINE—New York build, N.Y.
- 4 H. P. BAXTER PORTABLE ENGINE—Colts Arms Co., builders, Hartford, Conn.
- 4 H. P. UPRIGHT ENGINE—Waterous Engine Co., builders, Brantford.

- 3 H. P. UPRIGHT PORTABLE ENGINE—Doty, builder, Toronto.
  - 3 H. P. PORTABLE ENGINE—E. Leonard & Sons, builders, London.
  - 1½ H. P. HORIZONTAL ENGINE—McEwin, builder, Arnprior.
  - 1 H. P. HORIZONTAL ENGINE—Robt. Dun-kin, builder, Essex Centre.
  - 1 H. P. HORIZONTAL ENGINE—Leaming Bros., builders, Brantford.
  - ½ H. P. BEAM ENGINE—Geo. Tiffin, builder, Stratford.
- MACHINE TOOLS**, Lathes, Planers, Drills, Emery Grinders, Nut Tappers, Shapers, Chucks, Twist Drills, Reamers, &c.
- SAW MILL MACHINERY**, Lath and Shingle Machines, Stave Cutters, Jointers, Edgers, Planers, Saw Arbours, Saw Gummers, Swages, Saws, &c.
- HAVE ON HAND** a large number of Stationary Engines, ranging from 1 to 225 H. P.; also Boilers, Upright, Fire Box, and to brick in.
- WOODWORKING MACHINERY** for Sash, Door and Planing Mills, Cabinet Factories, Saw Mills, Waggon and Carriage Works, &c.
- WATER WHEELS**—One 42in. Canadian Turbine; 30in. do.; 30in. Leflet; 15in. Archimedian. Get full particulars.
- A FULL DESCRIPTION** of any of above sent on application. Get my No. 12 catalogue. **H. W. PETRIE, Brantford, Ont.**

There are few shippers offering, and the demand for such is inactive owing to low prices in Britain. There have been a few sales at 4c @ 4½c per lb. Butchers' cattle in fair demand; picked lots sold at 4c, and car lots of choice at 3½c; good to medium at 3¼ @ 3½c and inferior at 2½c. Sheep steady, with a few sales of choice at 3½c @ 3¾c per lb., and inferior at 3c. Lambs sold at \$2.50 @ \$3.10 a head, the latter weighing 85 lbs. Calves unchanged at \$5 @ \$10 a head according to quality. Hogs firm; light fat sold at 5½c @ 5¼c per lb. and heavy at 5c @ 5¼c.

**Provisions.**—There has been a moderate demand for bacon, and prices are firm. New offers, and sells at 9½c for long clear and Cumberland; old at 8½c @ 9c. Rolls and bellies out of market. Hams continue scarce and prices firm at 14c @ 14½c. Lard unchanged; 50 and 100 lots of 20-lb. pails sell at 9½c and smaller quantities at 9¼c @ 9½c. Mess Pork sells at \$13 for car lots and at \$13.50 for small lots. Hogs unchanged at \$7.25 @ \$7.50. Dried Apples quiet and steady at 3c @ 3½c, and evaporated at 7c. Beans sell at \$1.10 @ \$1.25 a bushel for good to choice in small quantities.

**Wool.**—The market is rather quiet and prices steady. Small lots of choice fleece sold at 21c @ 22c and Southdown at 23c. Pulled wools dull; supers sold at 22c, and extra at 26c.

### SPECIAL NOTICES.

**STEEL AGAINST IRON.**—William F. Zimmerman, of the Pittsburgh Testing Laboratory, has completed for the Detroit Dry Dock Company a test of the steel plates which will enter into the construction of the new steamer for the Detroit and Cleveland Steam Navigation Company. The average tensile strength of the plates is 60,000 pounds to the square inch. This soft steel is of such remarkable elasticity that a piece of plate may be



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stretched one-half longer than its usual size without parting. The Detroit Dry Dock Company recently made some experiments of its own with the soft steel used in the construction of the new steamer Mascotte at its yards in Wyandotte. They were made both with soft steel and the best quality of iron used in the construction of iron ships. Strips of cold steel plates 3-16 of an inch thick and ¾ of an inch wide were twisted like an auger in a lathe, and even so far that they doubled without cracking or causing a single abrasion of the metals surface. Angle irons were flattened cold and bent in like manner. Another strip was bent repeatedly without causing it to break or even flaw. In the presence of the owners of the Mascotte a large ball weighing 950 pounds was suspended at a height of 35 feet and allowed to drop on a 3-16 inch plate, bulging it about

twenty inches into the ground without breaking it. The ball was then dropped on the reverse side of the plate, and this repeated five times without breaking the plate. The same test was made with a one-half inch iron plate and it was broken the first time. These tests are regarded as furnishing a conclusive demonstration of the comparative merits of soft steel and iron for resisting sudden shocks, and consequently of their respective merits as materials for the construction of modern ships.—*Detroit Post*. This steel was manufactured by Park, Brother & Co., Limited, Black Diamond Steel Works, Pittsburgh, Pa. The Canadian branch office of this firm is at 377 St. Paul street, Montreal.

The Grape Sugar Refining Company of Canada, capital \$200,000, manufactures grape sugar, glucose and steam refined syrups, gro-

**MACFARLANE & PATTERSON,**  
Suspenders Manufacturers, Etc.

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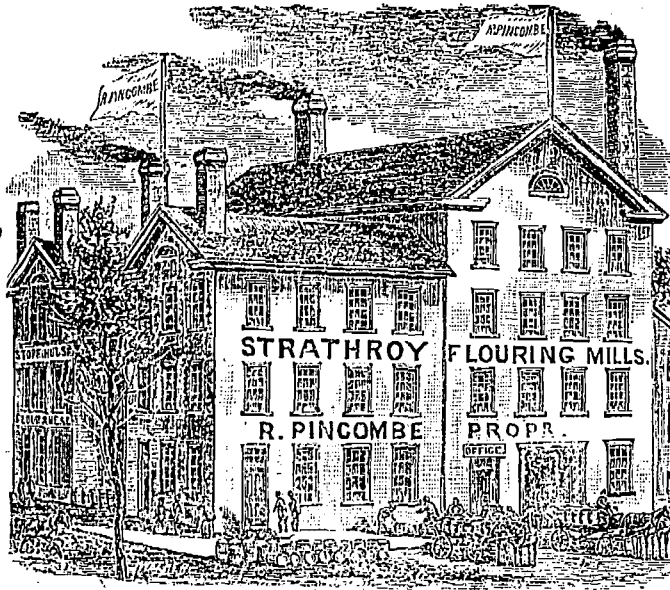
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MOLASSES AND SUGAR

To arrive this month ex Barque "Bel-trees" from Barbadoes, punchoons

BARBADOES MOLASSES,  
also 100 hds. prime

GROCERY SUGAR.

In store and to arrive, FISH OILS of various kinds, viz.:—Steam Refined, Ordinary Pale and Brown Seal; Newfoundland, Gaspe, and other kinds of Cod Oil, this season's yield. A few casks

Newfoundland Cod Liver Oil.

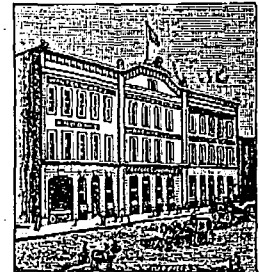
Prime Codfish in 1 cwt. bundles. Malcolm's Favorite Crown Brand Loch Fyne Herrings in kegs and firkins imported this fall.

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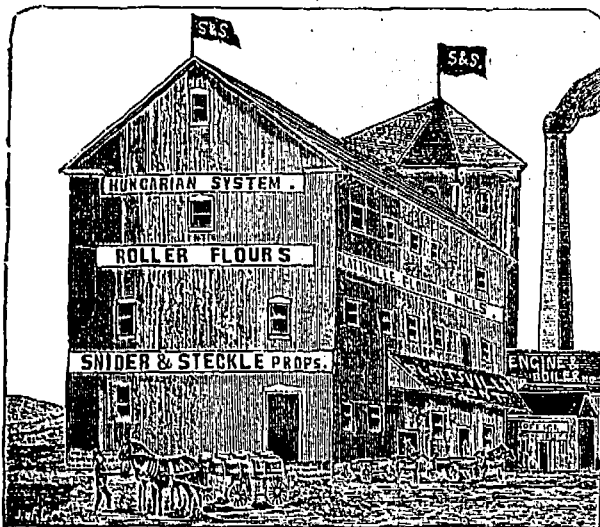
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CAPACITY, 150 Bbls. PER DAY.

cers' syrups, tobaccoists' and wine growers' supplies. The extensive works are beautifully situated at Walkerville, Ont., on the Detroit river, and are supplied with the clear, cool, unadulterated water of Lake Huron, which, together with the experience of their manager, Mr. M. H. Miller, accounts for the unexcelled purity of their starches, glucose and syrups and the active demand experienced for them. Mr. Miller has had seventeen years' experience, and in fact has made the business a life study. He has been connected with the Glen Cove Duryears Starch Works, at Long Island, N. Y., also with factories at St. Charles and St. Louis, Missouri. The Walkerville establishment has a capacity of 1,000 bushels of corn per day, and employs over seventy-five hands. The company purpose building warehouses and still further extending their works. They have a siding from the G. T. R. into the factory, and own large docks at their works, by which means they have fine shipping and storing facilities.

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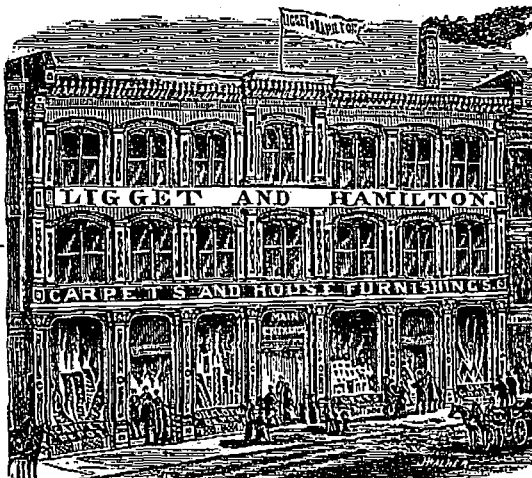


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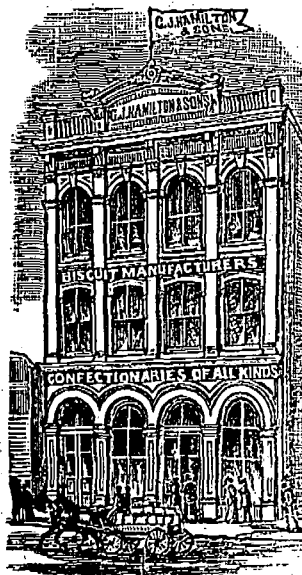
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Sole Manufacturers in Canada of PATENT NAPA Buck Gloves. See that they bear our name. All others are Fraudulent Imitations.

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## The Guarantee Co. Of North America

Capital Authorized, - \$1,000,000  
 Paid up In Cash (no notes), 300,000  
 Resources over - - - 800,000  
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### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of **One-half p.c. per Annum** is reached. This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

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 Managing Director, - EDWARD RAWLINGS.  
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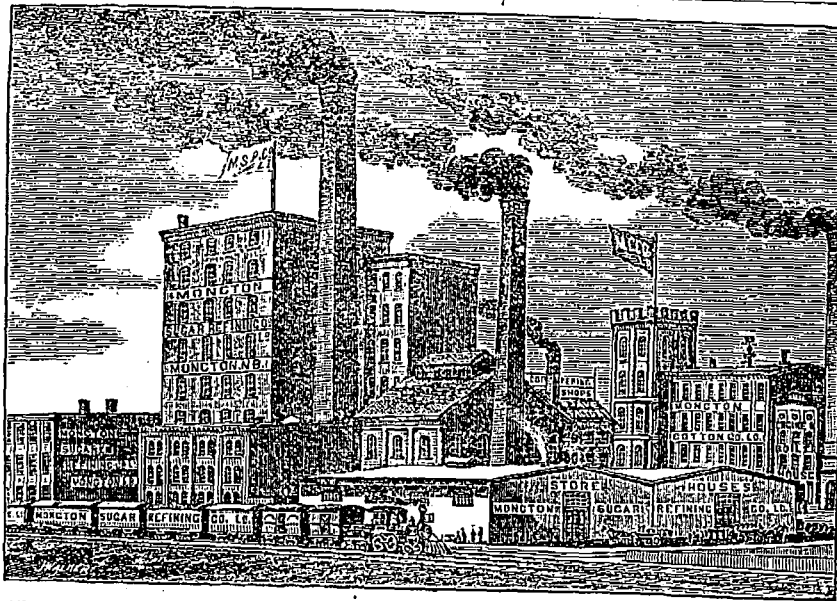
NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Inst 6Ms.	Dates of Dividends.	Per Cent Prices Sept. 2	Cash value per Sh
Brit. North America...	\$ 243 1/2	\$4,866,666	\$4,866,666	1,079,475	3	4 Jan 4 July	127	309 24 1/2
Can. Bank Commerce...	50	6,000,000	6,000,000	1,600,000	3 1/2	2 Jan 2 July	123 1/2	61 62 1/2
Central.....	100	500,000	500,000	10,000	3	21 Aug 1 Mar	.....	.....
Commercial, Manitoba	1,000,000	.....	.....	.....	.....	.....	.....	.....
Commercial, Nfld.....	306,000	.....	.....	80,000	.....	.....	.....	.....
Commercial, Windsor.....	40	500,000	280,000	78,000	4	.....	136	60 60
Dominion.....	50	1,500,000	1,500,000	1,020,000	5	1 May 1 Nov	213 1/2	106 75
Du Peuple.....	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	98	49 00
Eastern Townships.....	50	1,479,500	1,449,488	375,000	3 1/2	2 Jan 2 July	120	60 00
Exchange, Yarmouth.....	70	280,000	245,910	30,000	3	1 Feb 1 Aug	84 1/2	59 15
Federal.....	100	1,250,000	1,250,000	125,000	3	1 Feb 1 May	109	109 00
Halifax.....	20	500,000	500,000	50,000	3	.....	102	20 50
Hamilton.....	100	1,000,000	999,500	300,000	4	2 June 1 Dec	136	136 25
Hochelaga.....	100	710,100	710,100	70,000	3	2 Jan 2 July	94	94 00
Imperial.....	100	1,500,000	1,500,000	500,000	4	2 Jan 1 July	135	135 00
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	60	15 00
London.....	100	1,000,000	200,019	50,000	3 1/2	2 Jan 2 July	.....	.....
Maritime.....	100	311,900	321,900	60,000	3	2 July 2 Jan	110 1/2	110 00
Merchants' Can.....	100	5,798,467	5,799,200	1,500,000	3 1/2	2 June 1 Dec	128 1/2	128 25
Merchants, Halifax.....	100	2,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Feb	101	101 00
Molson's.....	50	1,000,000	2,000,000	675,000	4	1 April 1 Oct	135 1/2	67 75
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	220	440 00
Nationale.....	50	2,000,000	2,000,000	.....	.....	1 May (Nil) Nov	63 1/2	31 75
New Brunswick.....	100	500,000	500,000	300,000	4	10 April 10 Oct	206	206 00
Nova Scotia.....	100	1,114,300	1,114,300	340,000	3 1/2	.....	133	133 00
Ontario.....	100	1,500,000	1,500,000	500,000	3 1/2	2 June 1 Dec	120	120 00
Ottawa.....	100	1,000,000	1,000,000	210,000	3 1/2	1 June 1 Dec	120 1/2	120 50
People's of Halifax.....	20	600,000	600,000	35,000	2 1/2	Feb Aug	95	19 00
People's of N. B.....	50	150,000	150,000	.....	.....	.....	100	50 00
Quebec.....	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	104 1/2	104 50
St. Stephen's.....	100	200,000	200,000	25,000	4	.....	.....	.....
Standard.....	50	100,000	1,000,000	300,000	3 1/2	2 Jan 2 July	125	62 50
Toronto.....	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	204 1/2	204 25
Traders.....	50	500,000	187,420	.....	.....	.....	.....	.....
Union, (Halifax).....	50	1,000,000	500,000	40,000	3	.....	99	49 50
Union of L. C.....	100	1,200,000	1,200,000	.....	.....	2 Jan 2 July	98	98 00
Ville Marie.....	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	82	82 00
Western.....	100	500,000	258,009	15,000	.....	.....	.....	.....
Yarmouth.....	100	400,000	390,870	30,000	3	.....	104	104 00
Agri. Sav. and Loan Co.....	50	600,000	578,813	67,000	4	.....	118 1/2	59 25
Brant. Loan and Sav. Co.....	50	130,000	121,000	6,000	3 1/2	.....	110	55 00
Brit. Can. Loan & Inv. Co.....	100	1,350,000	1,210,000	27,000	3	1 Jan 1 July	104 1/2	104 50
Brit. Mortg. Loan Co.....	100	450,000	225,771	30,000	3 1/2	.....	106	106 00
Building and Loan Assoc.....	25	750,000	750,000	90,000	3	.....	110 1/2	27 62 1/2
Canada Cotton Co.....	100	750,000	697,000	.....	0	.....	90	90 00
Canada Landed Credit Co.....	50	1,000,500	663,990	125,000	4	2 Jan 2 July	127	63 50
Can. Form. Loan and Sav.....	50	3,000,000	2,200,000	1,100,000	6 1/2	1 Jan 1 July	206	103 00
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	4	.....	90	60 00
Dominion Sav. and Inv. Co.....	50	1,000,000	873,205	157,000	4	30 July 31 Dec	118	58 00
Dominion Telegraph Co.....	100	1,000,000	1,000,000	.....	3	15 Jan and Qtr	94 1/2	47 25
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	75	75 50
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	75,837	4	.....	75	69 75
Fraser's Loan and Sav. Co.....	100	1,000,000	1,000,000	445,000	5	1 June 1 Dec	167 1/2	167 25
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	135,000	4	2 Jan 2 July	121	121 00
Home Sav. and Loan Co.....	100	1,000,000	1,000,000	40,000	3 1/2	.....	.....	.....
Hudson Cotton Co.....	100	400,000	400,000	850,000	.....	.....	131	131 00
Huron & Erie Loan Soc.....	50	1,800,000	1,100,150	391,000	5	1 Jan 1 July	155	78 00
Huron & Lambton Loan Co.....	50	350,000	230,090	32,000	5	.....	.....	.....
Imperial Loan and Inv. Co.....	100	528,850	641,704	35,000	3 1/2	8 Jan 8 July	116	116 00
Landed Banking and Loan.....	50	700,000	421,604	40,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.....	50	400,000	560,000	280,000	5	15 Mch 15 Sept	161 1/2	81 12 1/2
London Loan Co.....	50	665,000	550,000	50,000	4	31 Dec 30 June	118 1/2	58 00
Land. and Ont. Inv. Co.....	100	2,250,000	460,000	80,000	3 1/2	2 Jan 2 July	115 1/2	115 50
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	.....	.....	.....	.....
Manitoba Loan.....	100	518,000	.....	.....	5	.....	61	91 00
Montreal Telegraph Co.....	40	7,000,000	2,000,000	.....	.....	2 Jan and Qtr	128	51 20
Montreal City Gas Co.....	40	2,000,000	1,876,752	.....	6	15 April 15 Oct	216 1/2	86 50
Montreal City Pass. Ry. Co.....	50	600,000	60,004	.....	4	6 May 6 Nov	189 1/2	94 87 1/2
Montreal Cotton Co.....	100	794,000	94,000	.....	0	.....	117 1/2	117 50
Montreal Building Assoc.....	50	300,000	90,000	.....	.....	.....	27	13 50
Montreal Loan and Mortg.....	50	1,000,000	32,812	106,000	3 1/2	15 Mch 15 Sept	110	55 00
National Investment Co.....	100	1,700,000	418,000	22,500	3	31 Dec 30 June	105	105 00
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2	2 Jan 2 July	100	100 00
Ont. Indus. Loan and Inv.....	50	479,800	235,135	27,000	3	30 June 31 Dec	.....	.....
Ont. Investment Assoc.....	50	2,665,000	700,000	500,000	4	1 Jan 1 July	218	59 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	118 1/2	59 37 1/2
People's Loan and Deb. Co.....	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	114	57 00
Real Est. Loan and Deb. Co.....	50	500,000	346,213	.....	.....	.....	35	17 50
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	81	81 00
Royal Loan and Sav. Co.....	50	500,000	410,515	24,000	4	Jan July	19 1/2	65 00
Starr M'fg Co., Halifax.....	100	200,000	200,000	.....	.....	.....	90	90 00
St. Paul, M. & M. Ry.....	100	.....	.....	.....	.....	1 Feb and Qtr	113 1/2	113 50
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb and Qtr	134	64 75
Union Loan and Sav. Co.....	50	600,000	580,360	280,000	4	1 Jan 1 July	125 1/2	66 75
Western Can. Loan & Sav.....	50	2,000,000	1,200,000	.....	.....	8 Jan 8 July	189	93 50

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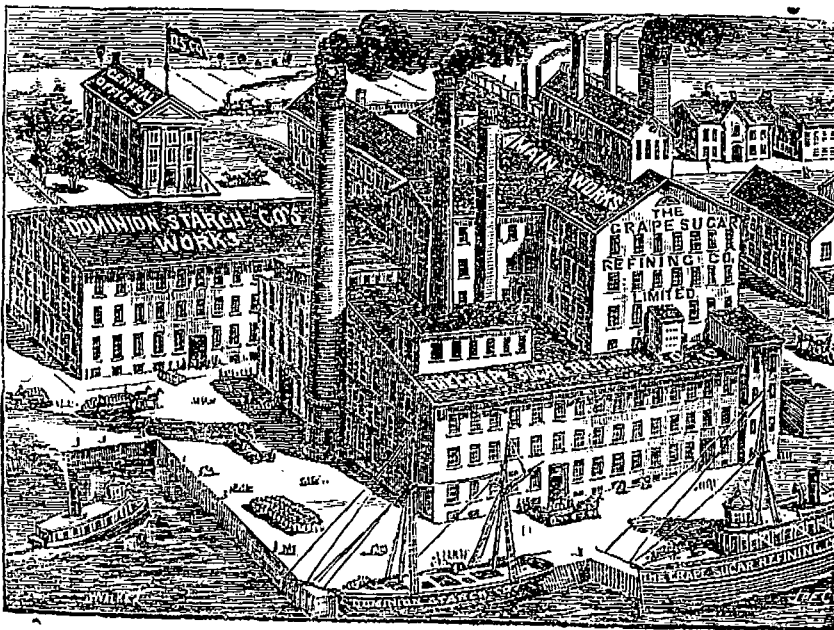
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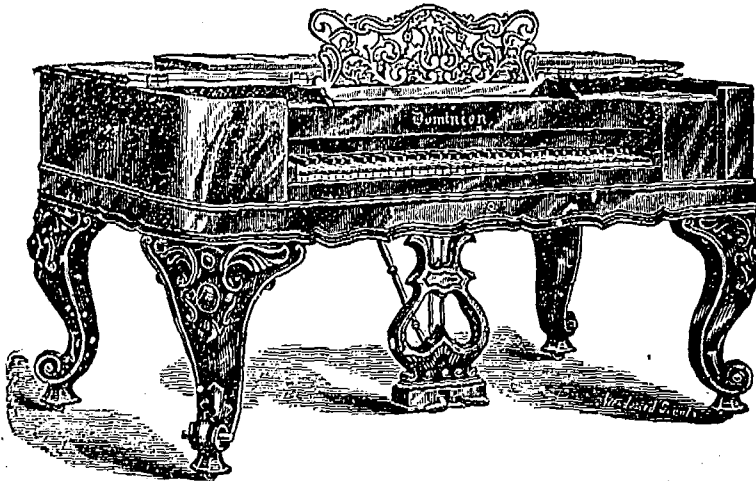
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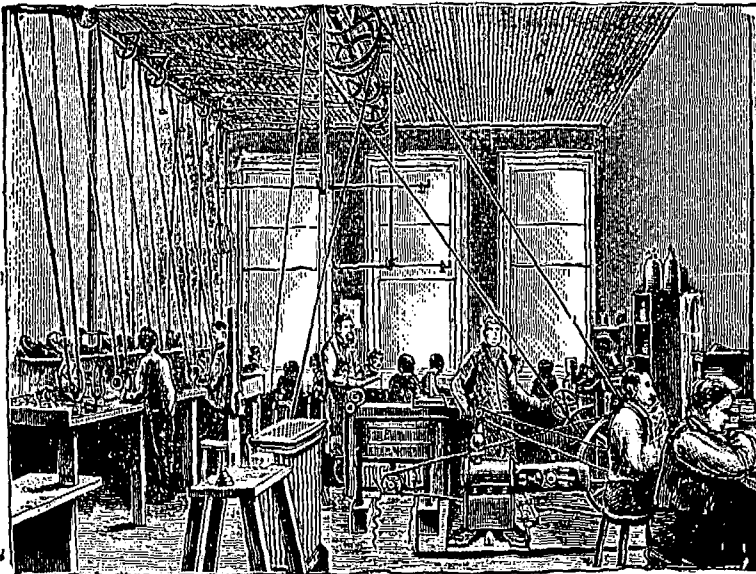


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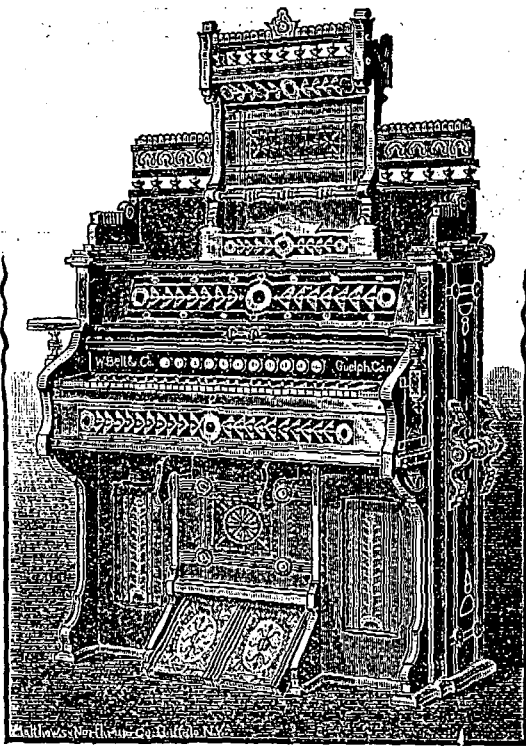
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SECURITIES.		Montreal Aug. 27.
Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	Gua. Rupert's Land Loan 4 p. c. bds., 1904.	112½
Gua. 4 p. c., 1910.	1913.	112½
British Columbia, 1894, 6 p. c.	July, 1907, 6 p. c.	113½
Canada, 4 p. c. loan, 1910-35.	3½ p. c. loan, 1909-34.	105
Debs. 1909-34.	1904-5-6-8, 4 p. c.	98
Dom. Ry. Loan 1908, 5 p. c.	1904-5-6-8, 4 p. c.	98
	1904-5-6-8. Insc. stk. 4 p. c.	116
		106
Shs	Railway & other Stocks.	Aug. 27.
	New Brunswick 6 p. c. 1886-91.	106
	Nova Scotia 5 p. c. 1888.	102
	Quebec Province, 1904 5 p. c.	110
	Do do 1906 5 p. c.	110
	115 Paris, 1910.	105
	stor. bds. 8½ all pd. 1912	113
	Atlantic & St. Lawrence Shs 6 p. c.	138
100	Buffalo and Lake Huron	all 12
10	Do 5½ p. c. 1st Mort.	100 125
100	Do 2nd. Mort.	100 123
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	108
	Canadian Southern 1st Mort 3 p. c.	108
100	Canadian Pacific \$100.	68
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	109
	Grand Trunk Junc. Ry. 5 p. c. bonds.	100 101
100	Grand Trunk of Canada ord stock.	100 14
100	2nd. equip. mtg. bds.	all 12½
100	1st. pref. stock.	all 73½
100	2nd. pref. stock.	all 67½
100	3rd pref. stock.	all 33½
100	5 p. c. perp. deb. stock.	all 110
100	4 p. c. perp. deb. stock.	100 90
100	Great Western shares	all 106
100	5 p. c. pref.	all 113
100	5 p. c. deb. stock	all 101
100	6 p. c. bds., 1890.	all 107
100	Hamilton and N. W.	108
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. 80	all 96
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	96
	Montreal & Sorel, 6 p. c. 1st mtg. at 297 ser.	15½
	N. of Canada 5 p. c. 1st Pref. Bonds	100 105
00	Do 6 p. c. 2nd. do	100 82½
	3rd pref. bonds A.	87
	3rd pref. bonds B.	87½
00	Northern Extension, 5 p. c. guar.	100 106
00	Do do 6 p. c. Imp.	100 29
00	Quebec Central 5 p. c. 1st mtg. bds.	83
100	St. G. & B. 6 p. c. bonds 1st Mort	93
	Well, Gray & Bruce, 7 p. c. Bds	83
	1st Mort.	93
00	St. Law. and Ott. 6 p. c. Bds.	83
Telegraphs.		
00	Anglo-American stock.	33
	preferred.	64
	deferred.	11
10	Direct U. S. Cable Co. shares.	94
Banks.		
100	Bank of British Columbia.	29
	new issue at 2 prim.	14½
100	Bank of British North America.	63
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c.	104
	6 p. c. Water-Works, 1893.	114
100	City of Montreal, 5 p. c. stg. 1904.	107
	5 p. c. stg., 1909.	107
100	City of Ottawa, 6 p. c. stg.	111
	redeem 1893.	112
	1904.	116
	1895.	113
100	City of Quebec, 6 p. c. con.	108
	6 p. c. redeem 1893.	111
	6 p. c. redeem 1905.	118½
	1878, redeem 1908.	118½
100	City of Toronto, 6 p. c. stg.	111½
	Water-Works deb., 1904.	116
	6 p. c. stg. con. deb., 1896-7.	112
	5 p. c. gen. con. deb., 1919.	112
100	City of Winnipeg, 6 p. c.	100
	4 p. c. stg. bonds.	111
	deb. scrip, 1907.	117
	5 p. c. deb. scrip, 1914.	111
Miscellaneous Companies.		
100	Canada Company.	57
100	Canada North-West Land Co.	31
100	Trust & Loan Co., of Canada.	41
	do do new issue.	21
100	Hudson Bay.	23
100	Land Corporation of Canada.	11



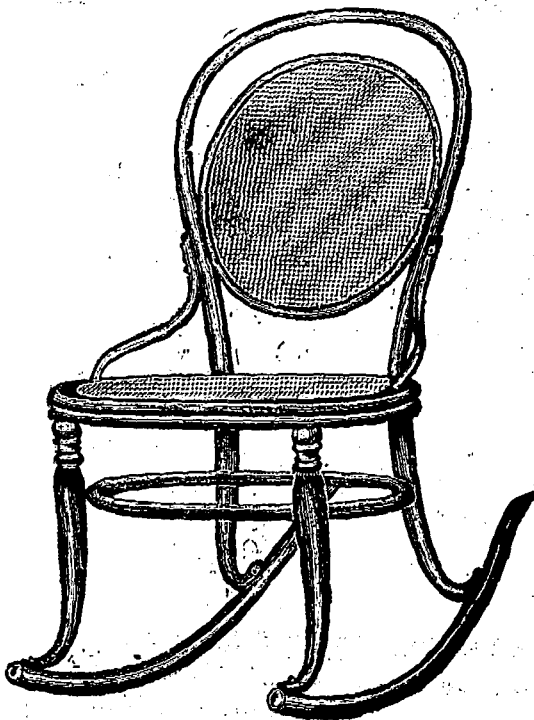
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Have reached a  
Standard of excel-  
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by any other manu-  
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Catalogues sent free on  
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W. BELL & CO., Guelph, Ont.

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Listowel, Ont.

MANUFACTURERS OF

## FURNITURE.

Bent Wood Chairs

A SPECIALTY.

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**AGENTS WANTED** throughout Canada for the sale of the celebrated **St. Leon Water**. The increasing popularity of this Water with the public, not excepting the Medical Faculty (a sure sign of its excellence) clearly shows that "kind Nature's healing balm" is as much, or even more to be trusted than the long prescriptions culled from the books of Galen. We refer you to the annexed analysis of the Water made by the learned Honorable Ch. E. Chandler:

Chloride of Sodium.....	677.4872 gr.
" " Potassium.....	13.6170 "
" " Lithium.....	1.6147 "
" " Barium.....	.6099 "
" " Strontium.....	.5070 "
" " Calcium.....	3.3338 "
" " Magnesium.....	59.0039 "
Iodide of Sodium.....	.2470 "
Bromide of Sodium.....	.8108 "
Sulphate of Lime.....	.0694 "
Phosphate of Soda.....	.1690 "
Bi-Carbonate of Lime.....	29.4405 "
" of Magnesia.....	82.1280 "
" of Iron.....	.6856 "
Alumina.....	.5380 "
Silica.....	1.3894 "
Density.....	1.018

Amongst the many complaints it has been found a certain and lasting cure for, we would mention Cholera, Dyspepsia, Heart-Burn, Constipation, Liver Complaint, Scarlet Fever, Mumps, Bronchitis, Measles, Gravel, Smallpox and Gout. In cases of Rheumatism it is invaluable, many cases of such having yielded to ST. LEON WATER.

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Your obedient servants,  
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Dominion Agents, Quebec, Canada.

Montreal Branch: St. Leon Water Co., 4 Victoria Square.

### SCHARLACH & CO.,

MANUFACTURERS OF

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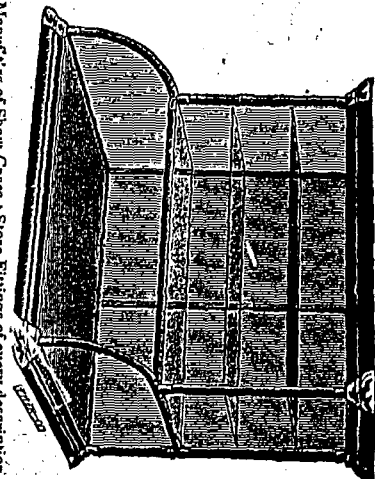
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House Labels,

GARDEN STAKES, &c.,

Cor. King W. and Carline Streets  
Hamilton, Ont.

FACTORY AND SHOW ROOMS:  
In Frost's Build'g, Moira St., BELLEVILLE, Ont.  
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THE ONTARIO SHOW-CASE FACTORY, M. FROST & CO., PROP.



**Mail Service between Canada and the United Kingdom.**

Sealed Tenders, addressed to the Postmaster-General of Canada, Ottawa, will be received by him at his office in Ottawa, until noon on WEDNESDAY, THE 6TH OCTOBER NEXT, for the Transport of Mails, weekly, by first-class Steamers between Canada and the United Kingdom, upon a contract of Five Years from the 1st April, 1887.

The conditions of Contract may be obtained on application to the office of the High Commissioner for Canada, Victoria Chambers, London, S.W., or to the Post Office Department, Ottawa, Canada.

WILLIAM WHITE,  
Secretary.

Post Office Department, Canada,  
Ottawa, 20th July, 1886.



**Notice to Quarrymen.**

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Building Stone," will be received until WEDNESDAY, the 15th September next, for Quarrying and Delivering Rubble and Dimension Stone from the Penitentiary Quarry, St. Vincent de Paul for the term of one year.

Specification, form of tender, and all necessary information can be obtained at this Department on and after the 24th inst.

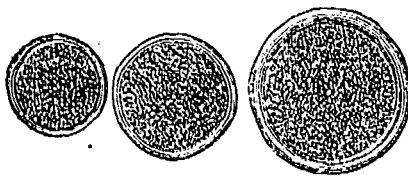
Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called on to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,  
A. GOBELL,  
Secretary.

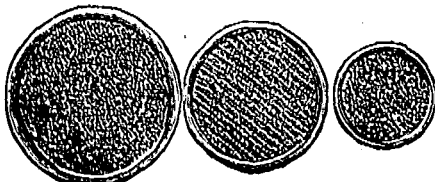
Department of Public Works,  
Ottawa, 19th August, 1886.



**RICHARD ROSCHMÄN,**

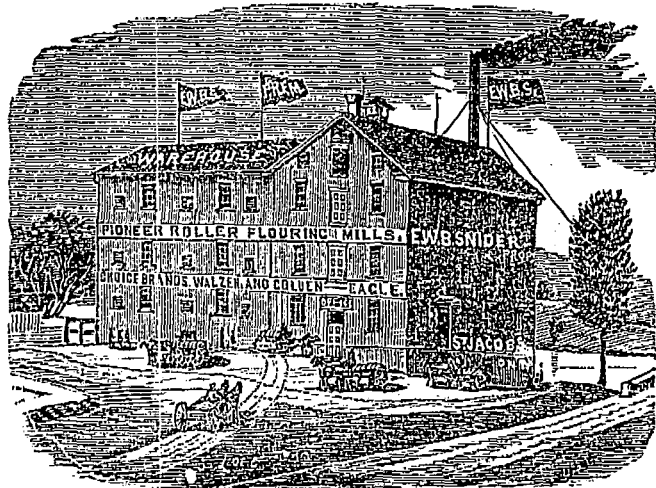
Patentee and Sole Manufacturer of Ivory Buttons inlaid with Velvet, Silk, Worsted and Tweed.  
Canadian Patent, Nov., 1883; United States Patent July, 1884.

WATERLOO, - - ONT.



**PIONEER -- ROLLER -- FLOURING -- MILLS,**

ST. JACOB'S ONT., and  
NEW DUNDEE ROLLER MILLS, - New Dundee, Ont.,  
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"WALZEN" and "GOLDEN EAGLE."

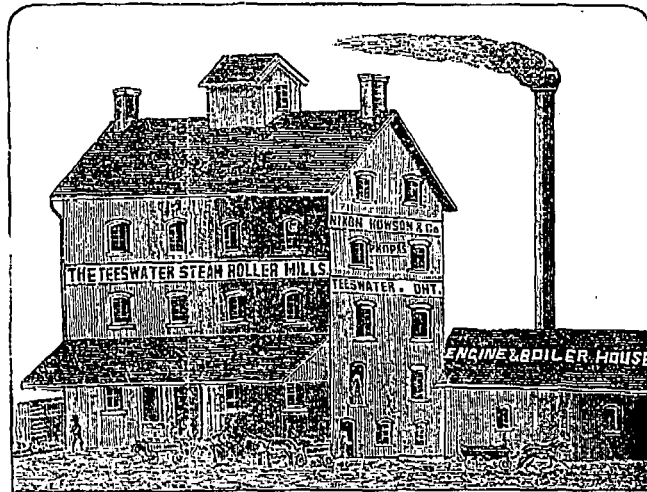
CAPACITY:  
250 Barrels per Day.

Agents:—Harding & Hathway, St. John, N. B. Lawson, Harrington & Co., Halifax, N.S.

**THE TEESWATER STEAM ROLLER MILLS.**

NIXON, HOWSON & CO., - - Proprietors,

TEESWATER, Ontario.



CAPACITY:  
200 BARRELS PER DAY.

SPECIAL BRANDS:  
"SNOW WHITE," "PARAGON,"  
"Extra Patent" and  
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Send for Samples and Prices. **NO ONE OUR EQUAL.**

**— St. Catharines Saw Works. —**

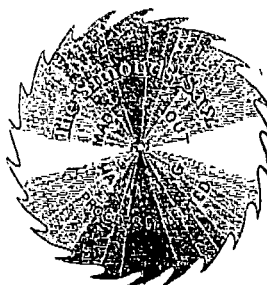
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ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF

**THE "SIMONDS" SAWS,**

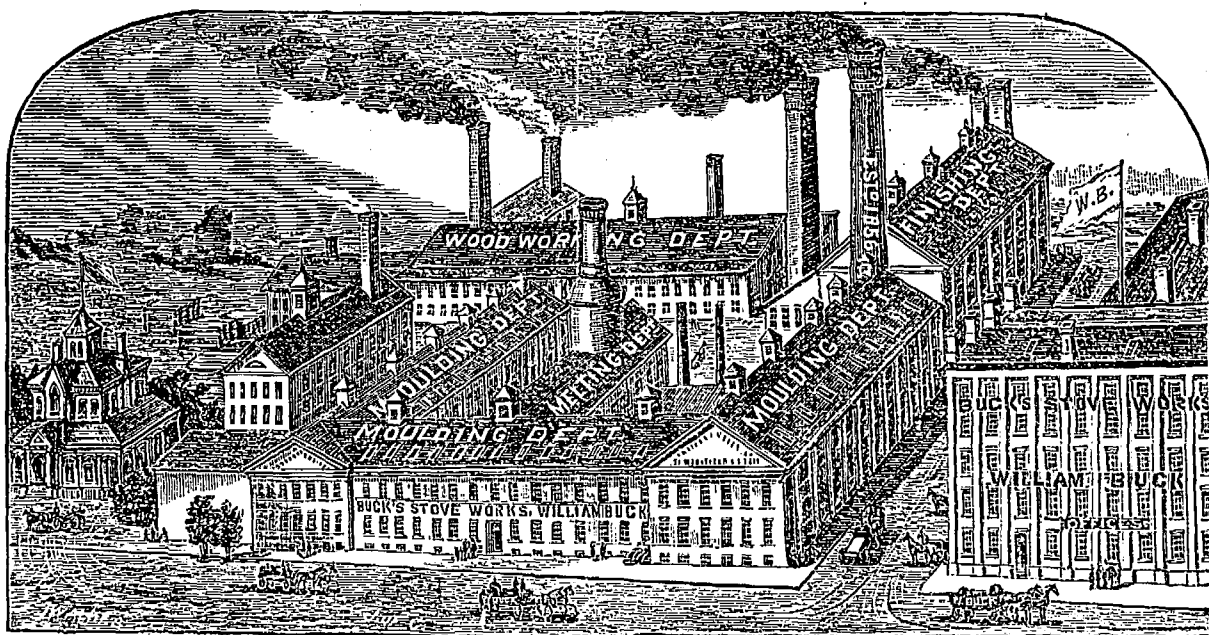
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All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Hanlan, Lanco Tooth, Diamond, New Improved Champlon, and all other kinds of Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

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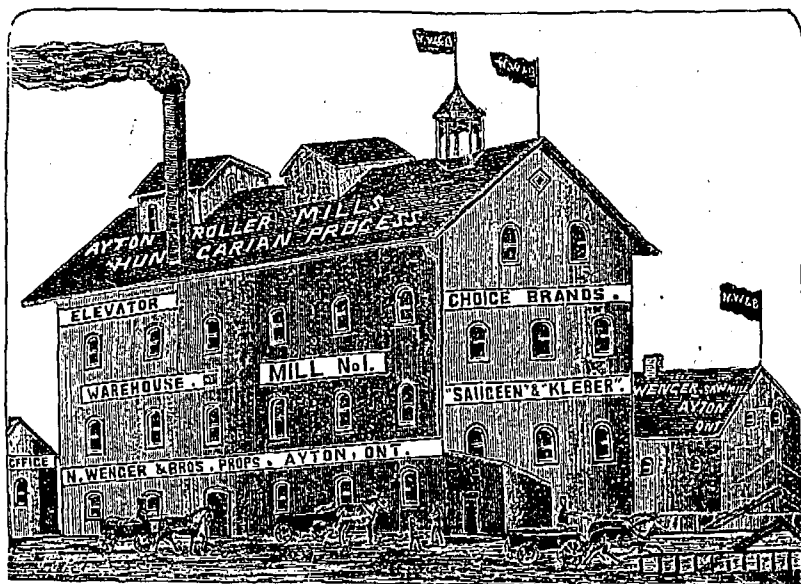


Manufacturers of **STOVES AND HOLLOW WARE.**

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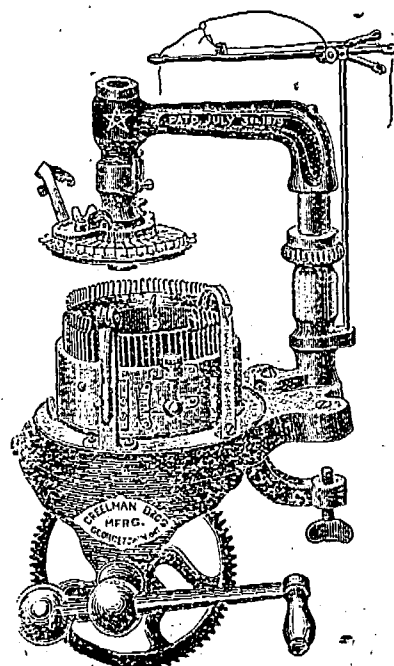
## AYTON ROLLER MILLS.

**N. Wenger & Bros., Propr's,**  
AYTON, - - - - - ONT:



Capacity, 200 Bbls. per Day. Special Brands: "Saugeen" and "Kleber."  
Choice Winter Wheat Patents.  
*Send for Samples and Prices.*

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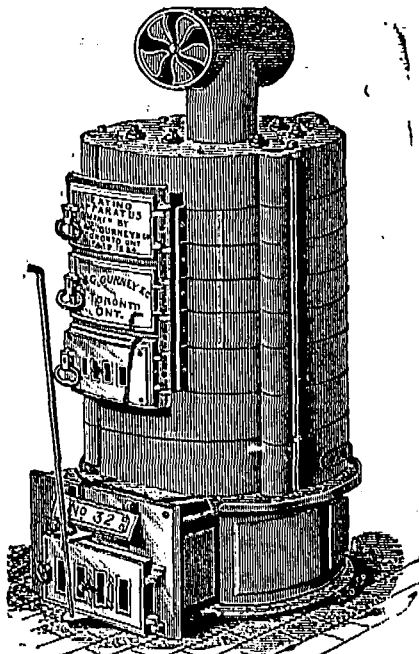


"Takes the load as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELMAN BROS., GEORGETOWN, ONT."

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 2, 1886.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Dairy Produce.</b>		<b>Fish.</b>		<b>Groceries.</b>			
Creamery.....	0 18 0 20	Labrador Herrings, No 1.....	2 75 3 25	Barley.....	0 68 0 70	Figs, C. Mats.....	0 05 0 06
Townships.....	0 13 0 16	No. 2.....	0 00 0 00	Peas, per 65 lbs.....	0 70 0 71	Sh. Almonds, bxs.....	0 22 0 35
Brockville.....	0 13 0 15	Halves.....	0 00 2 00	Rye.....	0 59 0 60	S. S. Taragona.....	0 14 0 15
Morrisburg.....	0 13 0 15	Cape Breton Herrings.....	5 50 0 00	Corn, in bond.....	0 00 0 51	Walnuts.....	0 07 0 09
Western Dairy.....	0 12 0 13	MacKorel, No 1.....	0 00 0 00			Grenoble.....	0 12 0 14
Cheese, med. to finest.....	0 08 0 09	"          2.....	4 00 0 00			Filberts.....	0 07 0 09
<b>Drugs &amp; Chemicals</b>		"          3.....	3 50 4 00			Brazils, new.....	0 00 0 00
Acid Carbohc Cryst Medi	0 55, 0 60	Green Cod, Large.....	0 00 0 00	<b>Tea (Hf.-Chest &amp; Cad.)....</b>	0 18 0 22	Syces: Cassia..... chests	0 09 0 11
No. 3.....	0 40 0 45	No. 1.....	3 50 4 00	Japan, com. to med. lb.....	0 28 0 34	Mneo.....	0 70 0 80
Aloes, Cape.....	0 13 0 15	Dry.....	2 75 3 00	"          good med. to fine.....	0 37 0 48	Cloves.....	0 22 0 25
Alum.....	1 75 1 90	Salmon No. 1 brls.....	14 00 15 00	"          "          finest to choicest.....	0 19 0 25	Nutmegs.....	0 40 0 50
Borax, xtra.....	0 09 0 11	"          2.....	00 00 00 00	"          Nagasaki.....	0 16 0 25	Jamaica Ginger, Bl.....	0 20 0 24
Bleaching Powder.....	2 00 2 25	Salmon, No. 1 (tiores).....	00 00 00 00	Y. Hyson, com. to gd.....	0 19 0 25	Umbl.....	0 13 0 15
Blue Vitriol.....	0 04 0 07	"          2.....	00 00 00 00	"          fine to finest, lb.....	0 36 0 60	African.....	0 11 0 13
Brimstone.....	2 25 2 50	"          3.....	00 00 00 00	Gunpd. fair to med.....	0 28 0 34	Pimento.....	0 07 0 08
Brown Potass.....	0 50 0 55	Boneless Cod.....	0 04 0 05	"          good to fine.....	0 40 0 50	Pepper, Black.....	0 18 0 18
Camphor, Eng. Ref.....	0 35 0 40			"          finest.....	0 57 0 65	White.....	0 30 0 33
Am. Ref.....	0 33 0 35			Imperial med. to gd.....	0 25 0 33	Mustard, 4 lb. per jar.....	0 68 0 75
Castor Oil.....	0 08 0 10			"          fine to finest.....	0 37 0 68	1 lb.....	0 23 0 25
Caustic Soda.....	2 12 2 25			Twankay, com. to gd.....	0 12 0 18	Rice.....	3 25 3 30
Citric Acid.....	0 85 0 90			Qolong.....	0 45 0 65	Patna glace.....	5 50 6 50
Copperas, per 100 lbs.....	0 90 1 10			Congou, common.....	0 16 0 20	Sago.....	0 00 0 00
Crocin Tartar.....	0 33 0 35	<b>Flour.</b>		"          med. to good.....	0 23 0 30	Tapioca, Pearl.....	0 05 0 05
Epsom Salts.....	1 25 1 50	Patent.....	4 15 4 65	"          fine to finest.....	0 36 0 65	Flake.....	0 05 0 06
Glycerine.....	0 14 0 18	Choice Superior Extra.....	3 95 4 10	Souchong, common.....	0 16 0 20	Gelatine, Favorite.....	
Gum Arabic per lb.....	0 50 1 00	Superior Extra.....	3 95 4 00	"          med. to good.....	0 25 0 30	(Poliwka's) 1 lb. can.....	1 00 0 00
Truk.....	0 55 1 00	Extra Superfine.....	3 75 3 80	"          fine to choice.....	0 36 0 66	"          1 qt. pk.....	1 80 0 00
Morphia.....	1 40 1 55	Canada Strong Bakers.....	4 05 4 25	Coffee, Mocha.....	0 22 0 25	"          2 qt. gs.....	1 05 1 10
Opium.....	3 00 3 25	American.....	0 00 4 00	Java.....	0 17 0 22	"          6's.....	1 62 1 70
Oxalic Acid.....	0 11 0 13	Manitoba.....	0 00 3 00	Muracibo.....	0 00 0 00	Vermicelli.....	0 07 0 08
Phosphorus.....	0 65 0 69	Manitoba.....	0 00 3 00	Cape.....	0 60 0 00	Macaroni.....	0 07 0 09
Potash Bichromate.....	0 08 0 09	Manitoba.....	0 00 3 00	Jamaica.....	0 09 0 12	Italian.....	0 00 0 13
Potash Iodide.....	3 50 3 75	Manitoba.....	0 00 3 00	Rio.....	0 69 0 11	Starch: Boxes, 28 to 42 lbs.....	
Quinine.....	0 65 0 80	Manitoba.....	0 00 3 00	Plantation Ceylon.....	0 16 0 19	No. 1 White.....	0 00 0 07
Soda Ash.....	1 50 1 75	Manitoba.....	0 00 3 00	Chicory..... lb.....	0 13 0 15	Canada Laundry.....	0 05 0 00
Soda Blaurb.....	2 35 2 50	Manitoba.....	0 00 3 00	Sugar, (casks & brls.....		No. 1 Blue.....	0 08 0 00
Sul Soda.....	90 1 10	Manitoba.....	0 00 3 00	Porto Rico..... per lb.....	0 00 0 00	Silver Gloss.....	0 08 0 00
Strychnine.....	1 00 1 20	Manitoba.....	0 00 3 00	Barbadoes.....	0 00 0 00	Satin.....	0 08 0 08
Tartaric Acid.....	0 57 0 60	Manitoba.....	0 00 3 00	Yellow Refined.....	0 05 0 05	Canada Com.....	0 07 0 00
		Manitoba.....	0 00 3 00	Paris Lump.....	0 07 0 00	Henson's Prepared.....	0 08 0 00
		Manitoba.....	0 00 3 00	Granulated.....	0 06 0 06	Vinegar: Imp. Triple.....	-0.41 0 00
		Manitoba.....	0 00 3 00	Syrup.....	0 25 0 50	Cote D'or.....	0 35 0 00
		Manitoba.....	0 00 3 00	Molasses, (Barbados) imp.....	0 30 0 31	Crystal Pickling.....	0 28 0 00
		Manitoba.....	0 00 3 00	Trinidad.....	0 26 0 28	W. W. XXX.....	0 30 0 00
		Manitoba.....	0 00 3 00	Antigua.....	0 00 0 00	W. W. XX.....	0 25 0 00
		Manitoba.....	0 00 3 00	Sugar house.....	0 00 0 00	W. W. X.....	-0.20 0 00
		Manitoba.....	0 00 3 00	Fruit: Loose Muscatel.....	2 80 3 00	Puro Malt.....	-0.45 0 00
		Manitoba.....	0 00 3 00	Sultanas..... per lb.....	0 00 0 00	Cider X.....	0 20 0 00
		Manitoba.....	0 00 3 00	Seedless.....	0 00 0 00	XXX.....	0 30 0 00
		Manitoba.....	0 00 3 00	Valencia.....	0 00 0 00	Matches: Common.....	-2.25 2.40
		Manitoba.....	0 00 3 00	Ricotta.....	0 00 0 00	Parlor.....	1 75 1 80
		Manitoba.....	0 00 3 00	Currants.....	0 00 0 00	"          Eddy No. 1 Telcgr'ph	2 65 2 85
		Manitoba.....	0 00 3 00	Prunes.....	0 04 0 04	"          Telephone.....	2 13 2 30

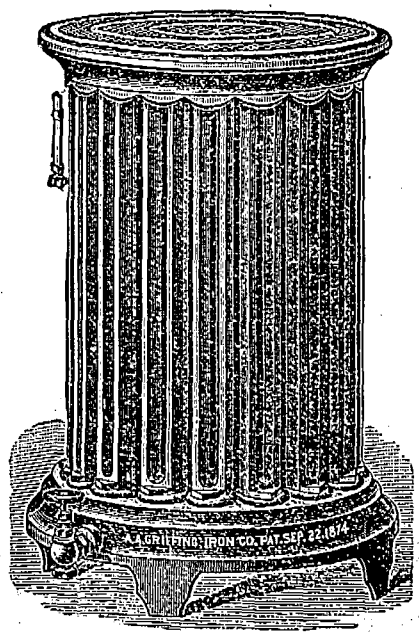
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# GURNEY'S HOT WATER HEATERS

Have Proved Themselves  
— THE —  
MOST PERFECT,  
ECONOMICAL  
— AND —  
Easiest Managed  
IN THE MARKET.



STEAM.

**H. & O. GURNEY & CO.,**  
385 and 387 ST. PAUL STREET, MONTREAL.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 2, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.				
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.				
<b>Hardware.</b>				<b>Horse Shoes.</b>				<b>Fencingwire, No. 12 Eng.</b>			
Antimony.....	0 10 0 11	Terms, 4 months, or 5 pc	3 25 3 35	" No. 13	0 00 3 65	B. Calf.....	0 11 0 15				
Tin: Block, L & F per lb...	0 00 0 24	or 30 days.....	0 00 0 00	" No. 12 Ger.	0 00 3 90	Brush (Cow) Kid.....	0 12 0 15				
Straits.....	0 23 0 24	Axes ss. & ds.—25 to 30 dis.	11 00 13 00	" No. 13	0 00 3 50	Buff.....	0 13 0 17				
Strip.....	0 00 0 25	<b>Galvanized Iron:</b>			0 00 3 75	Russell's, Light.....	0 35 0 40				
Copper: Ingot.....	0 12 0 13	Morewoods Lion, No. 28.....	0 06 0 07	<b>Hides and Skins.</b>							
Sheet.....	0 16 0 22	Pig Iron: Siemen No. 1.....	17 00 17 50	Montreal Green Hides							
Cut Nails, Net Cash:		Coltness.....	17 00 17 25	" No. 1 per 100 lbs							
Hot Cut Am. or Can. Pat'n		Calder.....	17 00 17 25	" No. 2.....							
3 in and above.....	2 40 0 00	Lanlon.....	16 50 16 75	" No. 3.....							
2 1/2 ins.....	2 65 0 00	Summerlee.....	16 75 17 00	Tanners pay \$1 more for							
2 ins.....	2 90 0 00	Gartsherie.....	16 00 16 50	sorted, cured and inspected							
& 1 1/2 ins. Am.....	3 15 0 00	Carnbroe.....	16 00 16 25	Hamilton, No. 1 insp.....							
1 1/2 ins.....	3 90 0 00	Clyde.....	15 75 16 00	" No. 2.....							
1 1/4 & 1 1/2 Cold Cut, Can.....	2 90 0 00	Govan.....	15 50 15 75	Toronto " 1.....							
1 1/2 ins.....	3 40 0 00	Eglinton.....	15 50 15 75	" 2.....							
Casing Box, Shook:		Hematite.....	0 00 19 00	Chicago Buff.....							
1 1/2 in..... per 100 lb. keg	4 40 0 00	<b>Bar Iron,—per 100 lbs</b>		Stcers.....							
1 1/4 in. to 1 1/2.....	3 65 0 00	Ord. Crown.....	1 60 1 65	" Calfskins.....							
2 in. to 2 1/2.....	3 40 0 00	Best Refined.....	1 85 1 95	" Bulls.....							
2 1/2 in. to 3.....	3 15 0 00	Siemens.....	2 10 2 15	Dry No'r West.....							
3 in. to 4.....	2 90 0 00	Swedes.....	4 00 4 25	City Lambskins.....							
Cut Spikes: all sizes.....	2 65 0 00	Sheet Iron to No. 20.....	2 15 2 40	City Calfskins, Insp. No. 1							
Finishing Nails:		Boiler Plates.....	2 50 2 75	No. 2.....							
1 in. to 1 1/2 per 100 lb. keg	5 05 4 30	Boiler Lowmoor.....	0 00 0 06 1/2	No. 3.....							
1 1/2 in. to 1 1/4.....	4 05 3 80	Hooks and Bands.....	1 85 1 95	Do uninspected							
1 1/4 in. and up.....	3 30 0 00	Canada Plates:		Horse Hides.....each							
Tobacco Box Nails:		Good Brands.....	2 40 2 50	Leather (at 6 months)							
1 1/2 in. & 1 1/4 per 100 lb. keg	4 45 3 50	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1 B. A. Sole.....							
1 1/4 in. to 2.....	3 35 3 15	Wro't Iron pipe, 4 to 2 in.	0 06 0 41	No. 2 B. A. Sole.....							
2 in. to 3.....	3 05 2 95	70 to 70 & 5 p e dis.....	0 01 0 12	No. 1, ordinary Sole.....							
Clinch and Heavy Clinch:		Steel, cast per lb.....	0 11 0 12	No. 2.....							
3 ins. and up.....	4 20 0 00	" Spring, 100 lb.....	3 00 3 25	Buffalo Sole, No. 1.....							
Flat and Sharp Pres'd Nails		" Tire " lb.....	2 50 3 00	No. 2.....							
1 1/2 and 1 1/4 in. per 100 lbs	8 85 6 85	" Sleigh Shoe. lb.....	2 00 3 00	China " No. 1.....							
1 1/4 " 1 1/2.....	5 85 0 00	<b>Tin Plate:</b>		" No. 2.....							
2 " 2 1/2.....	0 00 5 50	TC Coko.....	3 70 3 80	Zanzibar, No. 1.....							
2 1/2 " 2 1/2.....	5 20 0 00	TC Charcoal.....	4 25 4 50	No. 2.....							
3 in. and up.....	4 85 0 00	IX.....		Slaughter, No. 1.....							
25 per cent discount	4 15 0 00	IXX.....	Usual	Harness.....							
Not 30 days, or 4 mos. note	3 90 0 00	DC.....	Trade	Upper Heavy.....							
with int. These terms apply	3 65 0 00	DX.....	Extras.	Light.....							
to the above nails.....	0 00 0 00	DXX.....		Grained Upper.....							
Horse Nails: P & F Bright		Russ. Sheet Iron.....	0 10 1/2 0 11	Scotch Grain.....							
" " No. 7.....	0 24 0 00	Anchors, per lb.....	4 75 5 50	Kip Skins, French.....							
" " No. 8.....	0 23 0 00	Lion & Crown, Tin'd Sht's		English.....							
" " No. 9.....	0 22 0 00	24 gauge.....	0 06 1/2 0 07	Canada Kip.....							
" M' Brand 40 & 5 pc dis.		Lead: Pig, per 100 lbs.....	3 75 4 00	Hemlock Calf.....							
" C 40 & 2 1/2 pc dis.		Sheet.....	4 25 4 50	Light.....							
Wrought or Ship Spikes:		Shot per 100 lbs.....	5 25 5 75	French Calf.....							
7-16 and 1/2 in.....	3 90 0 00	Lead Pipe.....	4 90 5 25	Splits, Light & Medium.....							
3-8 in.....	4 25 0 00	Zinc: Sheet.....	4 25 4 50	Splits, Heavy.....							
5-16 in.....	4 50 0 00	Powder: Canada Blasting	3 00 3 50	Small.....							
1/2 in.....	4 75 0 00	F F F.....	4 75 5 00	Leather Board, Canada.....							
(Dis. 20 to 25 per cent.)		Barbed wire, per lb 'Gal'	0 06 0 06 1/2	Enameled Cow, per ft.....							
		'Paint'	0 05 0 05 1/2	Pebble Grain.....							

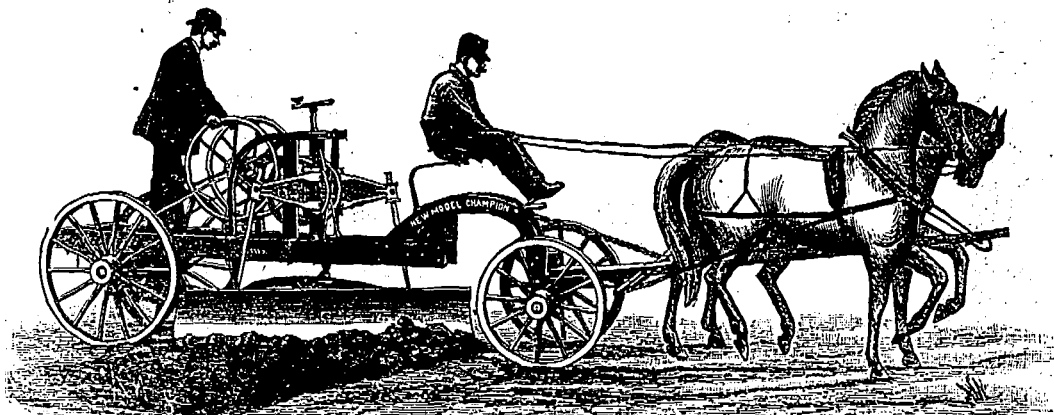
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\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

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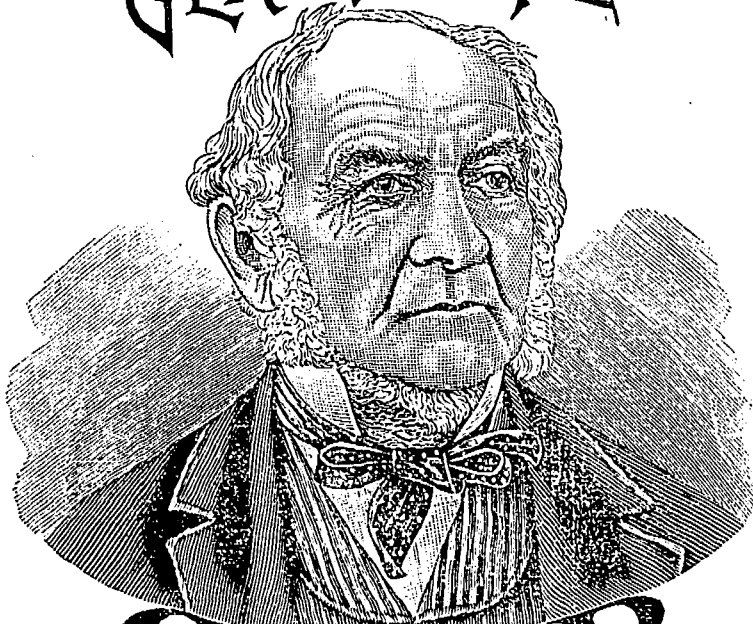
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 2, 1886.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.		
Class.		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.		
United inches 14 to 25...	1 60	0 00	<b>Timber, Lumber &amp;c</b>			<b>Bright Smoking, 3's &amp; 8's</b>			<b>Sherries, Pomartin.....</b>		\$ c. \$ c.		
United inches 25 " 40...	1 70	0 00	Ash, 1 to 4 in., M.....	20 00	25 00	Do Fancy.....	0 51	0 55	Domecq.....		1 95	6 00	
" 41 " 50.....	2 05	3 80	Birch, 1 to 4 in., M.....	20 00	25 00	American Fancy, ch & sm	0 58	0 63	Ports, T. G. Sandeman.....		2 25	7 00	
" 51 " 60.....	0 00	4 20	Baswood.....	18 00	20 00		0 80	0 90	Graham's ditto.....		2 30	6 50	
" 61 " 70.....	0 00	4 60	Walnut, per M.....	50 00	100 00	<b>Wines, Liquors, etc.</b>			Claret cases.....		3 00	& up	
" 71 " 80.....	0 00	5 00	Butternut, per M.....	35 00	40 00	<b>Ale</b> English.....	qts.	2 40	2 45	Class Claret of gd. brands		7 50	18 00
" 81 " 85.....	0 00	5 75	Cedar, round, lineal foot.....	00 06	00 10	Domestic.....	pts.	1 60	1 65	Tarragona Ports, imp ga		1 15	1 30
" 86 " 90.....	0 00	6 75	Cedar, flat, lineal foot.....	00 04	00 06	Stout: Guinness.....	pts.	0 85	1 25	<b>Burgundy</b>			
" 91 " 95.....	0 00	8 75	Cherry, per M.....	80 00	100 00	Domestic.....	pts.	0 60	0 75	Still, Case.....	10 00	23 00	
" 96 " 100.....	0 00	10 25	Elm, soft, lat.....	15 00	17 00	Stout: Guinness.....	pts.	2 40	2 45	Sparkling.....	16 00	17 50	
<b>Paints, &amp;c.</b>			Elm, Rock.....	25 00	30 00	Domestic.....	pts.	1 60	1 65	Cun. Spirits, Imp. gallon.	3 15	0 99	
White Lead, puro, 25 to 100	5 75	6 50	Hemlock, M.....	9 00	10 00	Brandy: Monessey's.....	qts.	0 90	1 15	Alcohol.....	65	0 50	
" No. 1.....	5 00	5 50	Maple, hard, M.....	25 00	35 00	Martel.....	case	0 90	12 00	Pure Spirits.....	65	1 00	
" No. 2.....	4 50	4 75	Soft, do.....	16 00	25 00	Jules Duret & Co.....	gal.	4 50	5 25	" " " " " 25 U. P.	1 49	0 80	
" No. 3.....	4 00	4 25	Oak, M.....	40 00	50 00	Jules Bellerie & Co.....	gal.	3 50	9 00	Family Proof Whiskey.....	1 60	0 65	
White Lead, dry.....	4 75	5 50	Pine, clear, M.....	35 00	40 00	Pinet, Castillon & Co.....	gal.	4 00	4 25	Old Bourbon.....	1 60	0 65	
Red Lead.....	4 00	4 50	2nd. quality, do.....	25 00	30 00	Pinet, Castillon & Co.....	case	3 00	3 25	" Rye.....	1 51	0 62	
Yellow Ochre, French.....	1 50	1 75	Shipping Culls.....	14 00	16 00	Cheaper shippers.....	case	7 00	7 50	" " " " " "	1 51	0 62	
Whiting, London, Washed	0 55	0 65	Mill do.....	8 00	10 00	Irish Whiskey:—Koo's.....	qts.	8 50	9 50	" " " " " "	1 51	0 62	
" Paris.....	1 15	1 25	Lath, M.....	1 50	0 00	Dunville.....	case	7 25	7 75	Old Rye.....	1 81	0 75	
Portland Cement, brl.....	2 75	3 00	Spruce, 1 to 2 in., M.....	10 00	13 00	Stewart's Scotch Wh'y.....	case	8 75	9 50	" " " " " "	1 91	0 85	
Roman brl.....	2 50	2 70	Shingles, 1st qual.....	2 00	3 00	Bennet's Irish Whiskey.....	case	8 75	9 25	" " " " " "	2 01	0 95	
Fire Bricks, per M.....	23 00	25 00	2nd ".....	2 50	0 00	Scotch Huy Farman & Co	qts.	7 50	8 00	" " " " " "	2 09	1 05	
<b>Glue.</b>			<b>Tobacco (In Bond.)</b>			Luehuber Scotch.....	qts.	3 00	3 50	<b>Wool.</b>			
Domestic Broken Sheet.....	0 12	0 14	Black, Chewing, in boxes.	0 16	0 19	Jamaica Rum per imp gal	case	2 50	2 60	Fleeco.....	0 19	0 22	
" French, T.F. Casks.....	0 11	0 12	in caddies	0 19	0 21	Holland Gin.....	case	0 00	4 75	Pulled, unassorted.....	0 22	0 23	
" No. 1.....	0 12	0 13	Mahoganies, Smoking.....	0 21	0 23	" " " " " "	case	0 00	9 00	" Extra Super.....	0 26	0 27	
" No. 2.....	0 12	0 13	Do Chewing.....	0 23	0 24	" " " " " "	case	0 00	9 00	" " Super.....	0 22	0 23	
American White, Brls.....	0 20	0 22	Bright Smoking.....	0 22	0 23	" " " " " "	case	4 40	8 75	" C.....	0 00	0 00	
<b>Salt.</b>			Fancy Bright Smoking.....	0 30	0 35	<b>Champagne.</b>				Black.....	0 21	0 00	
Liverpool per bag.....	0 42	0 43	Solace, Common.....	0 16	0 22	G. H. Mumm, Dry Ver'n's.....	pts & qts.	26 00	28 00	Natal.....	0 11	0 17	
" " " " " " " " " " " "	0 40	0 41	Solace Fair.....	0 25	0 30	Do Extra Dry.....	pts & qts.	29 00	31 00	Capo.....	0 15	0 16	
Canadian, in small bags.....	2 25	3 50	[Duty Paid.]			Pommery.....	qts.	29 00	31 00	Australian.....	0 16	0 19	
" " " " " " " " " " " "	0 62	0 65	Black, Chewing, boxes 10's	0 36	0 39	Bollinger.....	qts.	26 00	27 00				
" " " " " " " " " " " "	0 35	0 37	Do Navy, Cads, 3's 6's	0 40	0 41								
Factory-filled per bag.....	1 10	1 15	& 10's.....	0 40	0 41								
Euroka factory-filled do.....	2 40	0 00	Mahogany, Chew'g 6's & 8's	0 44	0 48								
Rice's pure dairy, per bag	0 00	2 00											
quarters.....	0 00	0 50											

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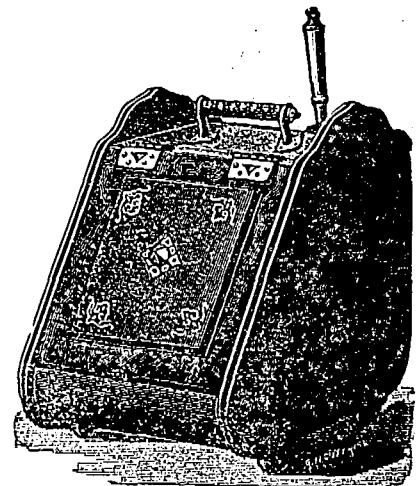
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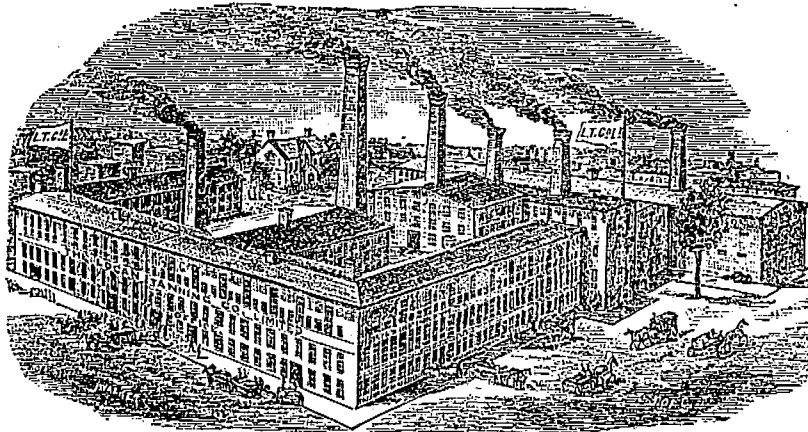
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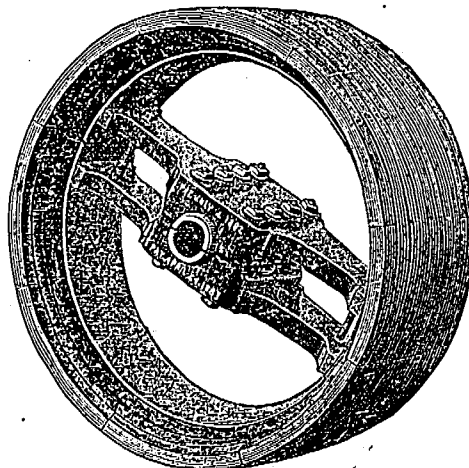
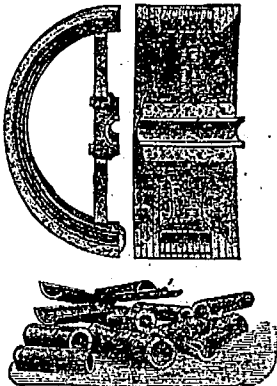


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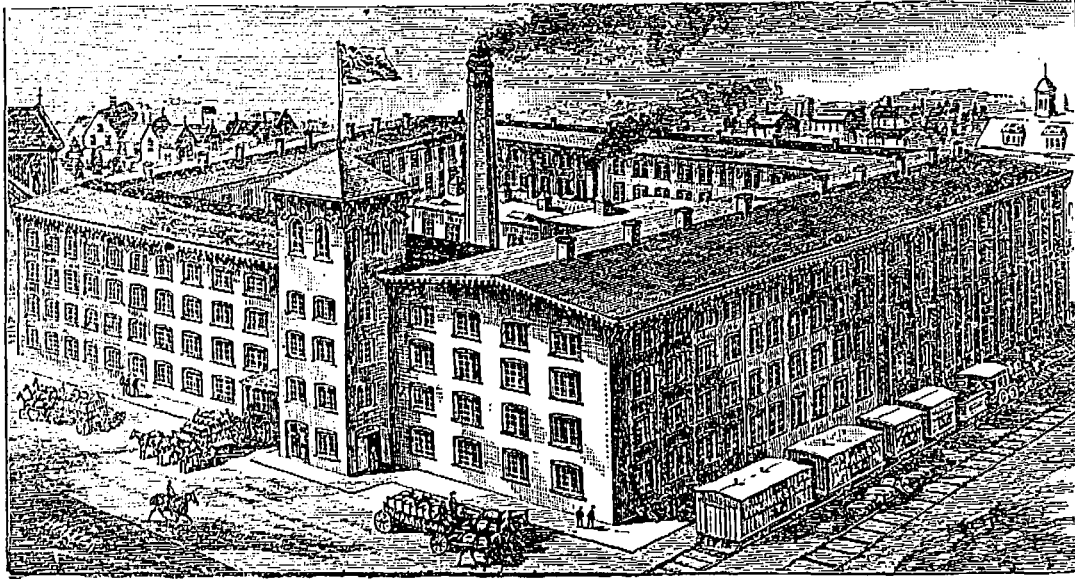
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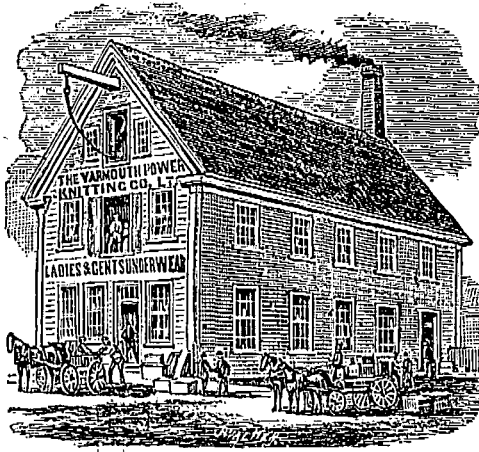
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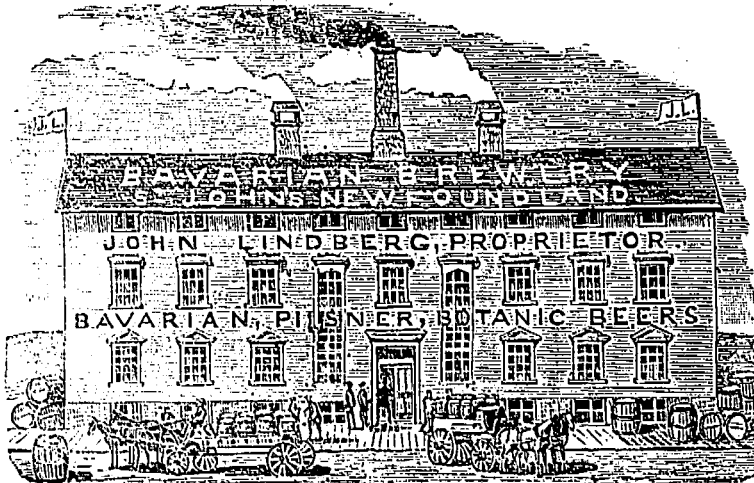
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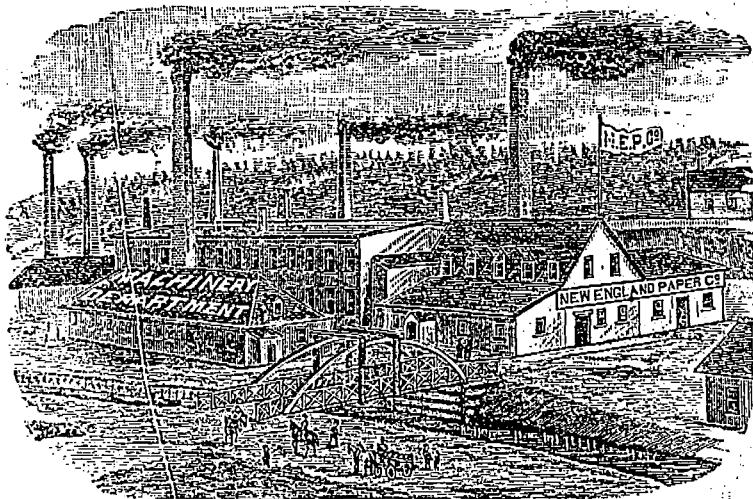
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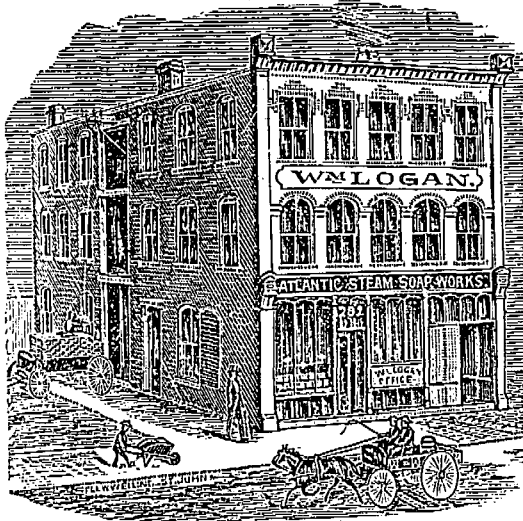
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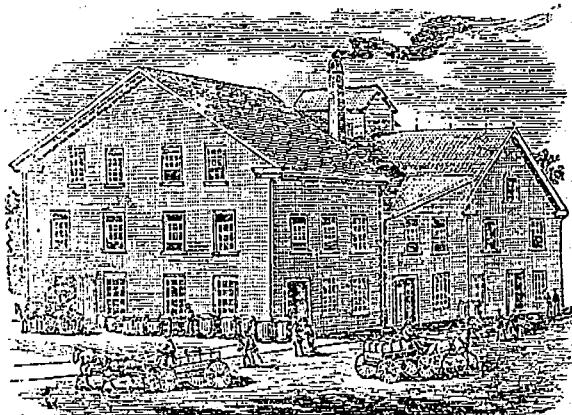
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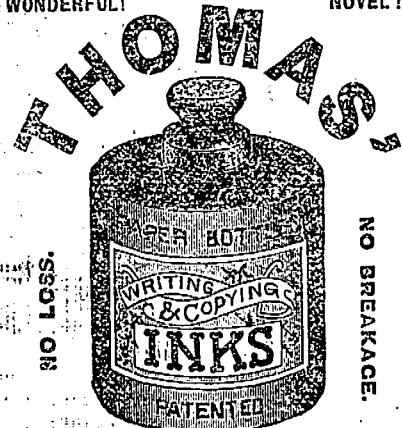
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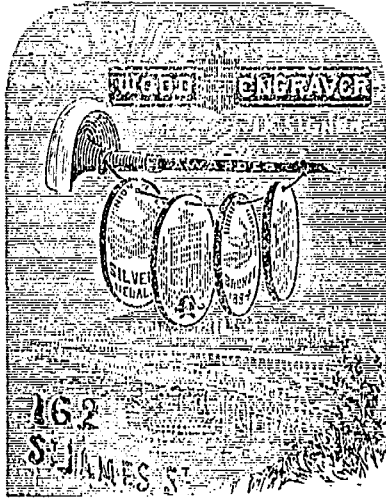
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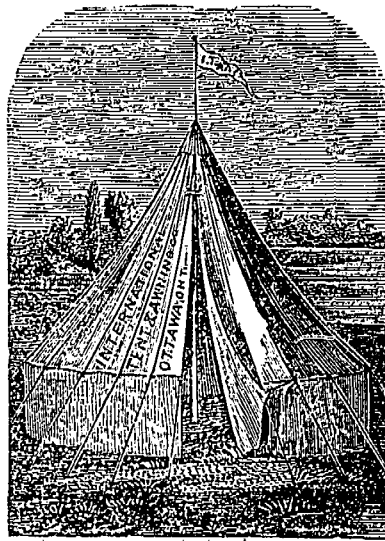
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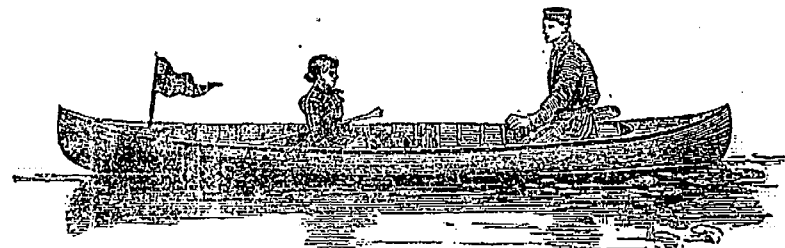
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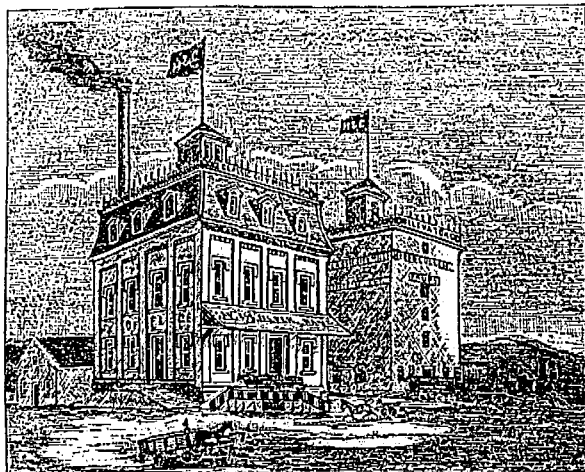
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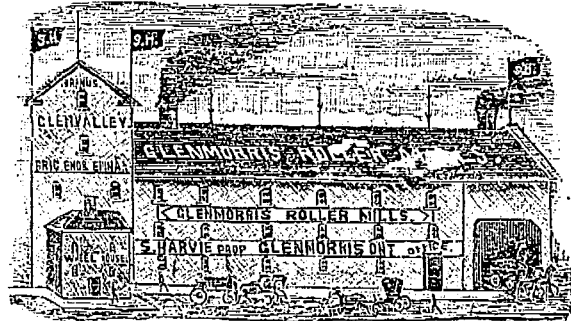
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CHOICE BRANDS: *Glen Valley, Brig End and Edina. Send for Samples of our best. Give us a trial.*

**Blair Roller Flouring Mills.**

J. HILBORN, Proprietor,

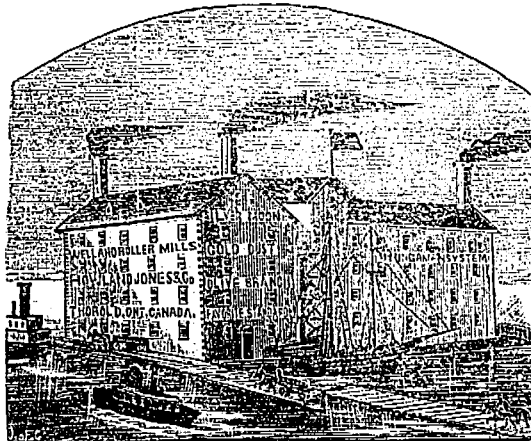
BLAIR, - - - ONT.

SPECIAL BRANDS:

"Echo" and "Beulah."

**WELLAND ROLLER MILLS.**

HOWLAND, JONES & CO., Prop'rs, THOROLD, Ont.



MANUFACTURERS OF HIGH GRADE PATENT FLOUR,  
Roller Process.

Our Brands:—Silver Moon, Gold Dust, Olive Branch,  
Favorite, Standard.

CAPACITY 500 Bbls. PER DAY.

**HUGHSON'S ROLLER MILLS.**

R. T. HUGHSON, Propr., BLENHEIM, Ont.



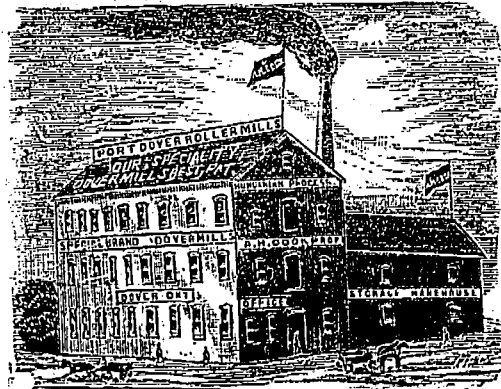
Capacity, 80 BARRELS PER DAY.

Special Brands, "EXCELSIOR MILLS"  
AND "MINERVA."

Send for Samples and Prices.

**FORT DOVER ROLLER MILLS.**

A. H. COOKE, Prop'r., PORT DOVER, Ont.



Special Brand, "DOVER MILLS."

Capacity, 80 BARRELS PER DAY.

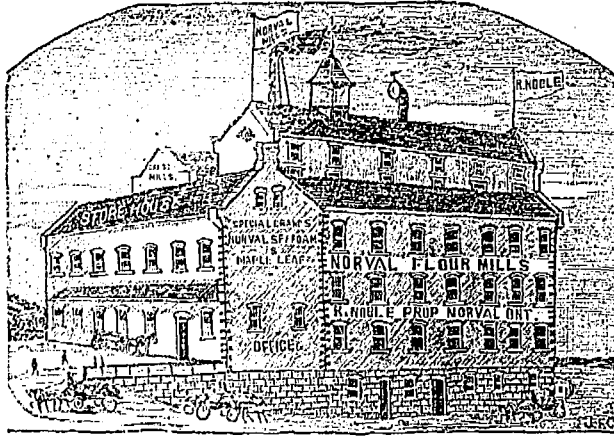
Send for Samples and Prices.



**NORVAL FLOURING MILLS.**

ROBT. NOBLE, Propr., NORVAL, Ont.

Merchant Miller. — Superior Flours.



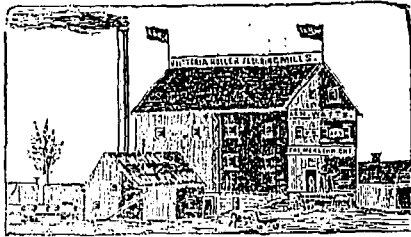
Send for Samples.

**Victoria Roller Flouring Mills.**

A. & R. WATT, Prop'rs,

PALMERSTON, - - - Ont.

Capacity: 80 BARRELS PER DAY.

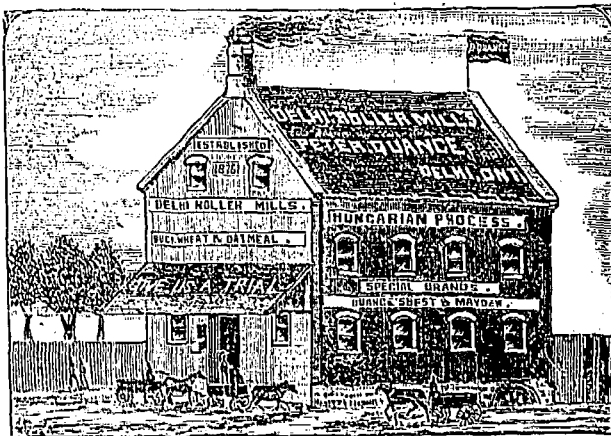


Choice Grade Samples and Prices. Send for

**THE DELHI ROLLER MILLS.**

P. QUANCE, Propr.,

DELHI, - - - - Ontario.



Manufacturer of Patent Process Flour, Cornmeal, Buckwheat Flour, &c.

CAPACITY, 75 BARRELS PER DAY. BRAND: "MAY DEW"

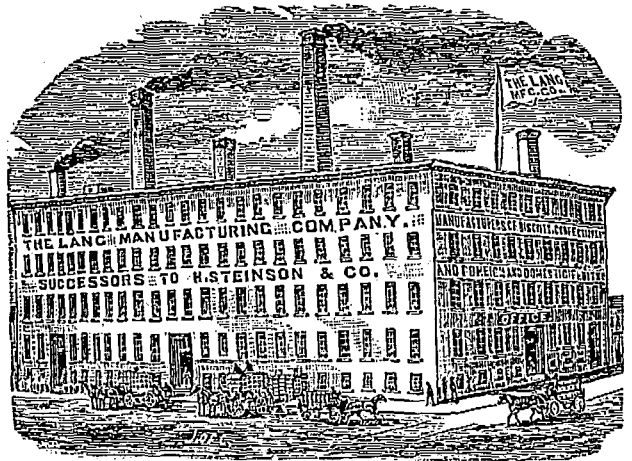
Send for Samples and Prices.

**THE LANG MANUFACTURING COMPANY**

(LIMITED),

SUCCESSORS TO

H. STEINSON & CO.



MANUFACTURERS OF

**Biscuits & Confectionery,**

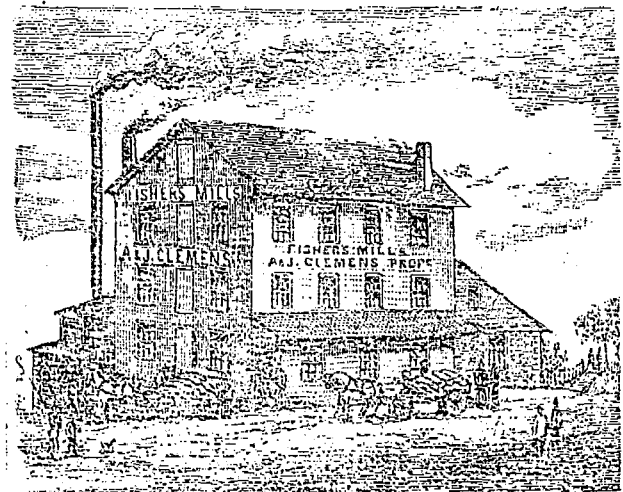
Importers and General Dealers in

FOREIGN & DOMESTIC FRUITS, &c.

18, 19 & 20 St. Monique Street, MONTREAL.

**THE FISHER ROLLER MILLS**

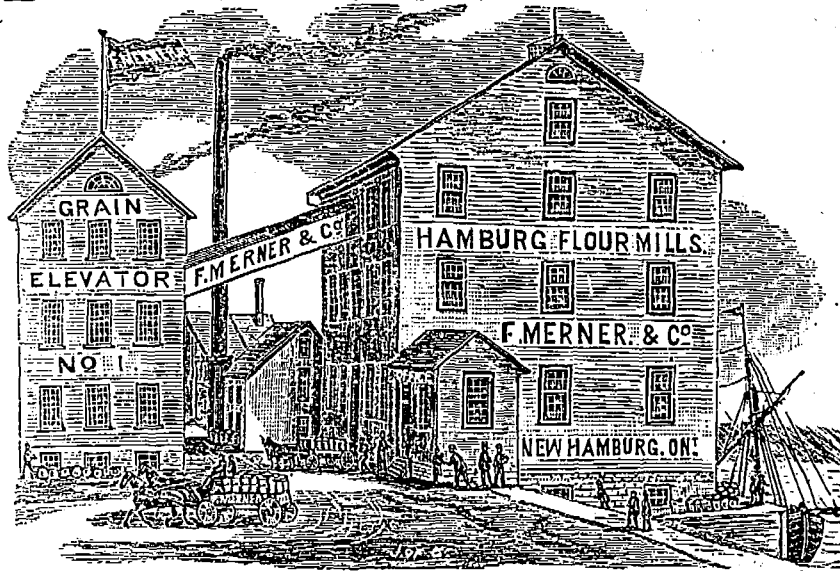
A. CLEMENS, Proprietor, HESPELER, Ont.



SPECIAL BRANDS.

"Venus" & "Anchor."

SEND FOR SAMPLES. PRICES UNEQUALLED.



**NEW HAMBURG ROLLER MILLS,**

NEW HAMBURG, ONT.

*F. MERNER & CO., Propr's.*

—MANUFACTURERS OF—

PATENT and FAMILY FLOUR,

Cracked Wheat,

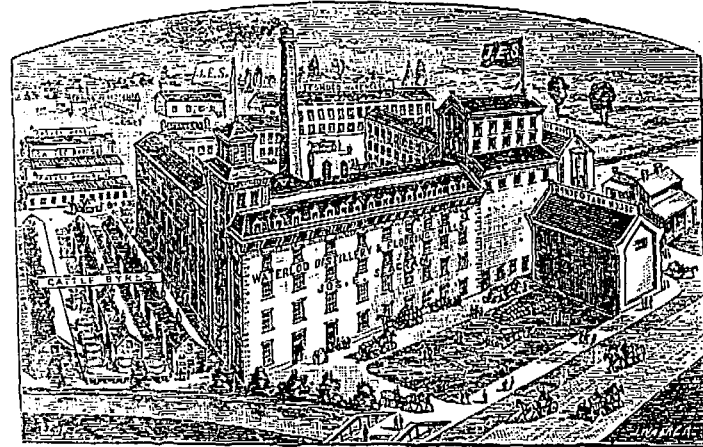
Graham Flour, &c.

SPECIAL BRANDS:

PRIZE PATENT and OUR PET.

The Highest Price paid for Good Wheat.

Waterloo Distillery & Flouring Mills. Jos. E. Seagram,  
Waterloo, Ont.



Alcohol. 65 O.P. Pure Spirits, O.P. Pure Spirits, 50 O.P. Pure Spirits, 25.

Old Rye, Malt and Family Proof Whiskies.

Sole Manufacturer of the Celebrated  
WHITE WHEAT & "OLD TIMES."

WHISKEY.

Bottled in bond under Inland Revenue Supervision.

**Seaforth Roller Mills,**

SEAFORTH, ONTARIO,  
SMITH & McBRIDE, Proprietors.  
Manufacturers of the Celebrated  
Brands of Prize Patent,  
And Monarch of  
Strong Bakers.

SEND FOR SAMPLES.

**Mount Forest Steam Roller Mills,**

W. H. HENDERSON, Propr.,  
Mount Forest, - Ont.,  
Manufacturer of High Grade Standard Roller  
Flour and Oatmeals. Solicits a trial.  
Send for samples and prices.

**ST. MARY'S OATMEAL MILLS**

JAMES D. MOORE,  
Grain and Produce Merchant,  
MANUFACTURER AND DEALER IN

**OATMEAL,**

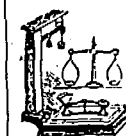
Wholesale Only.  
ST. MARY'S, ONT.

MITCHELL & SEAFORTH OATMEAL MILLS.

**WALTER THOMPSON,**

CENERAL GRAIN DEALER,  
MANUFACTURER OF AND DEALER IN  
Flour, Oatmeal, Cornmeal,  
Split Peas and Pot Barley.  
Mills.—MITCHELL and SEAFORTH.

All communications addressed to Mitchell.  
MITCHELL, ONT



**WARREN'S  
Patent Platform Scales.**

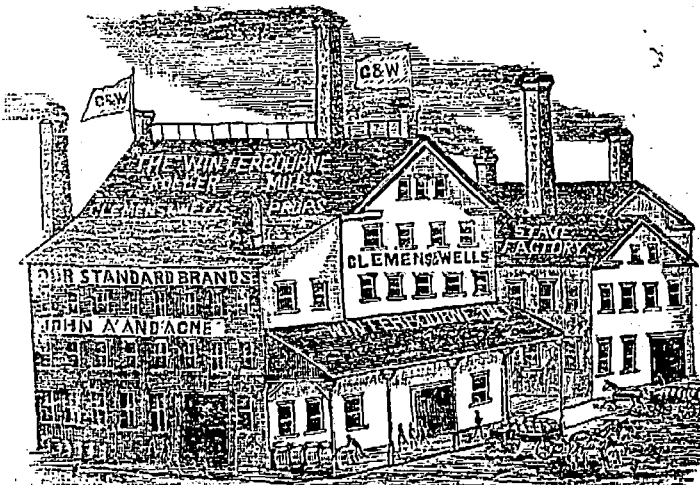
The Oldest and most reliable Scale  
House in the Dominion.  
For First-class Work.

H. B. WARREN & CO.,  
763 CRAIG STREET, MONTREAL.

**WINTERBOURNE ROLLER MILLS,**

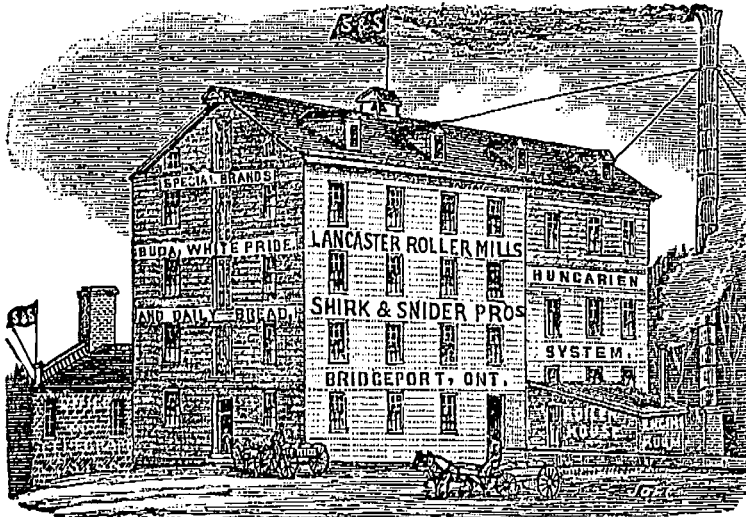
CLEMENS & WELLS, Props. - - - Winterbourne, Ont.

CAPACITY  
125 BBLs. PER DAY.



OUR BRANDS:  
"JOHN A." AND ACME.

SEND FOR PRICES AND SAMPLES.



**LANCASTER ROLLER MILLS**

*SHIRK & SNIDER, Prop's,*  
**BRIDGEPORT, - ONT.**  
**CAPACITY 200 BBLs. PER DAY.**

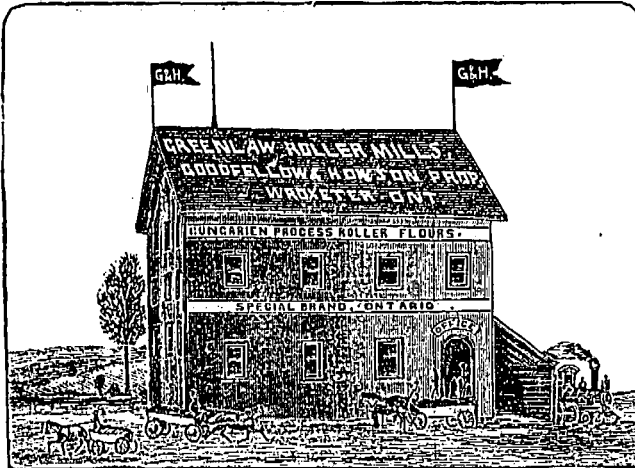
QUALITIES GUARANTEED.  
 SEND FOR SAMPLES.

**GIVE US A TRIAL.**

SPECIAL BRANDS:



**Greenlaw Roller Mills.**  
 GOODFELLOW & HOWSON, Prop'r's, WROXETER, Ont.

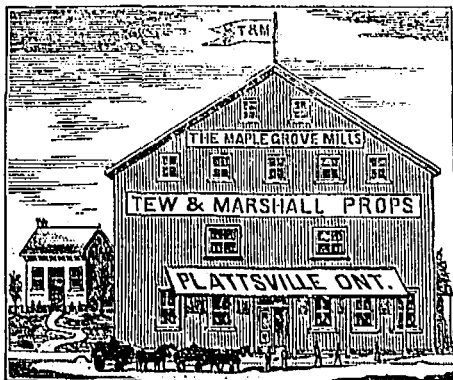


Standard Brands, "ONTARIO" Capacity, 75 Barrels per day.  
 Send for samples and prices.

**The Maple Grove Mills.**

*TEW & MARSHALL, Proprietors.*

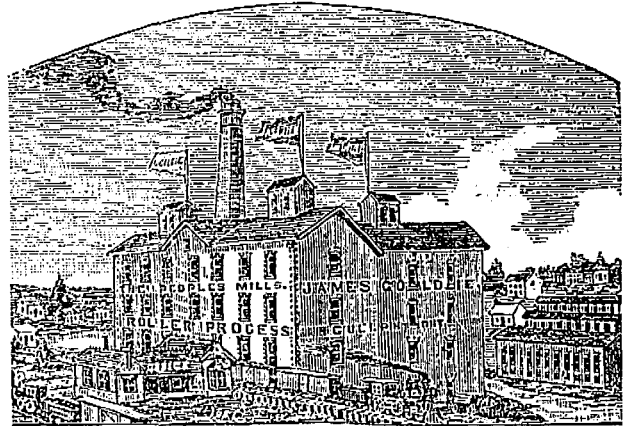
PLATTSVILLE, . . . . . ONT.



Capacity, 100 Barrels per Day.  
 Brands, Plago and Good Hope.  
 Send for Samples.

**THE PEOPLES' MILLS,**

GUELPH, ONT.

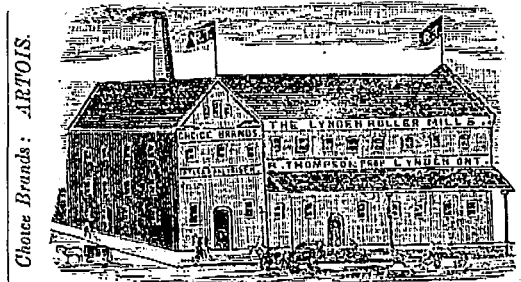


**Roller Process.**

**JAMES GOLDIE, Merchant Miller.**

**The Lynden Roller Mills,**

ROBERT THOMPSON, Proprietor.



CAPACITY, 50 BBLs. PER DAY.

Choice Brands: ARTOIS.

Choice Brands: EARLY RISEN.

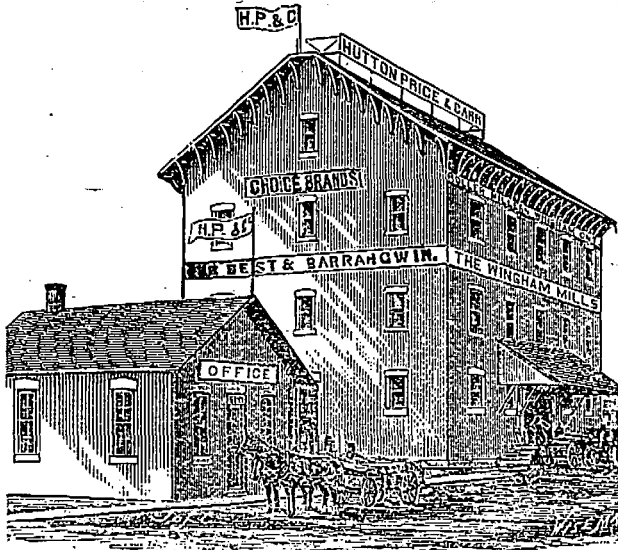
Send for Samples.

MANUFACTURER AND DEALER IN

**Fine Roller Flour,**  
**FEED OF ALL KINDS,**  
 LYNDEN, . . . . . ONT.

**THE WINGHAM MILLS.**

HUTTON, PRICE & CARR, Proprietors, - - - WINGHAM, ONT.



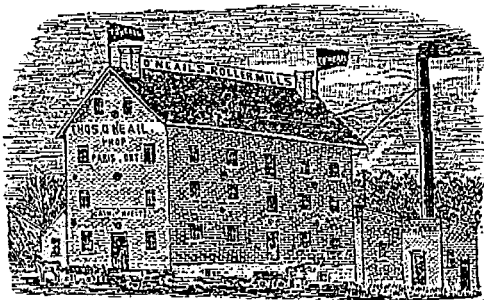
MANUFACTURERS OF

Roller Flour, Cracked Wheat and Split Peas.

CAPACITY, 125 BBLs. PER DAY.

SEND FOR SAMPLES AND PRICES

**O'NEIL'S ROLLER MILLS.**



THOMAS O'NEIL, Prop'r, MERCHANT MILLER.

Capacity, 100 Barrels per day. Dealer in Seeds and Agricultural Implements.

PARIS, - - - - - ONT.

**St. George and Woodvale Mills.**

**WOOD BROS.,**

MANUFACTURERS OF

Choice Brands of FLOUR by the Hungarian System.

— BRANDS —

"Echo," "Joy of Home,"  
"Woodvale," "Luella."

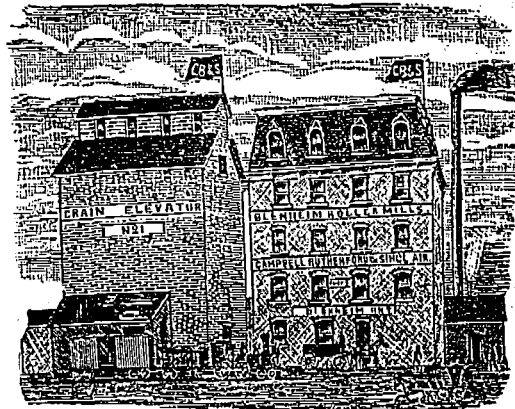
Also all kinds of FEED.

ST. GEORGE, - Ont.

**BLENHEIM ROLLER MILLS.**

Campbell, Rutherford & Sinclair, Proprs.,  
BLENHEIM, - - - - - ONTARIO.

Capacity, 250 BARRELS PER DAY.

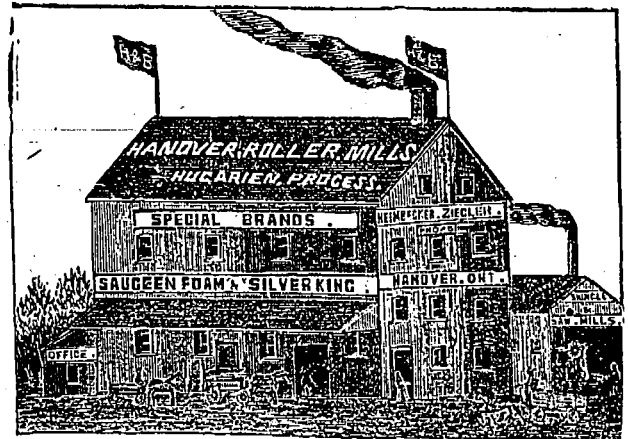


Send for Samples and Prices.

Standard Brands, HOWARD, BLENHEIM,  
MAPLE LEAF, PEELLESS.

**Hanover Roller Mills.**

HEIMBECKER & ZIEGLER, Prop's,  
HANOVER, Ont.



Special Brands:—CHOICE PATENT ROLLER, "SAUGEEEN FOAM," "SILVER KING." Capacity:—100 BBLs. PER DAY.

Send for Samples and Prices.

**Otterville Woollen and Batting Mills.**

McNelly & McIlwain, Proprs.,

—MANUFACTURERS OF—

**WOOLLENS & COTTON BATTEN,**  
OTTERVILLE, - - - - - ONT.



Orders from the Trade solicited.

# CUMBERLAND ROLLER MILLS.

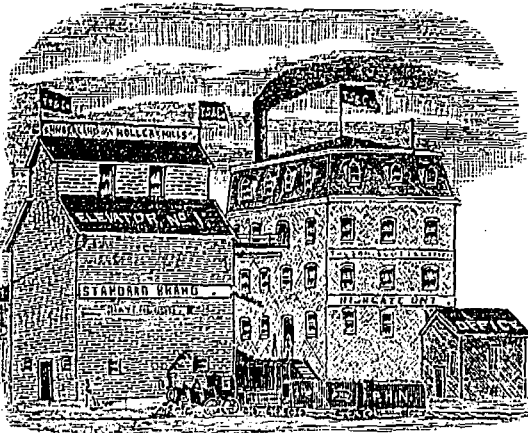
TOLSON, SCOTT & CO., Proprs.,

W. TOLSON.

R. C. SCOTT.

HIGHGATE, - - - - ONTARIO.

Capacity, 200 Bbls. per Day.

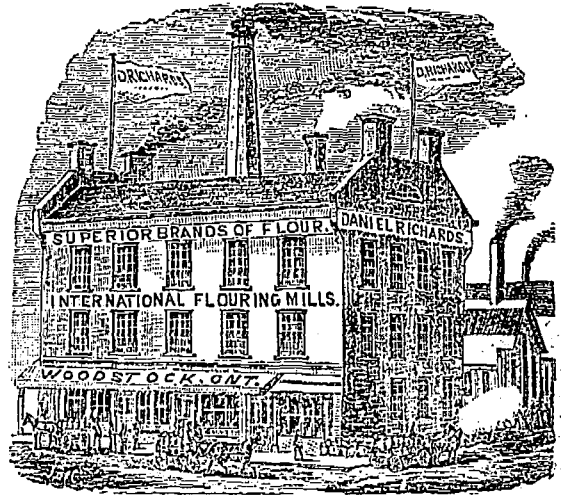


Standard Brand, "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.  
FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

## The International Flouring Mills.

FOR SALE! FOR SALE!! FOR SALE!!!



GREAT BARGAIN!

Everything in Good Running Order. Good cause for selling out.  
**CAPACITY 125 Bbls. PER DAY.**

Proprietor leaving the business. Full staff of millers, and all employes will remain on if desired. Perfect machinery. For full particulars, address

**DANIEL RICHARDS,**

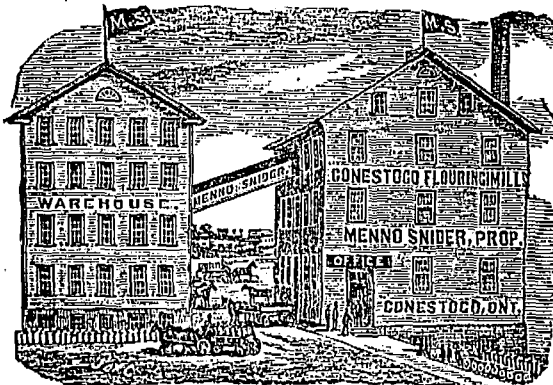
Corner Dundas and Wilson Streets, WOODSTOCK, Ont.

## CONESTOGO FLOURING MILLS,

MENNO SNIDER, Proprietor,

CONESTOGO, Ont.

Capacity, 100 Barrels per Day.



ROLLER FLOUR.

**SPECIAL BRANDS, "SIMON PURE."**  
Send for Samples and Prices.

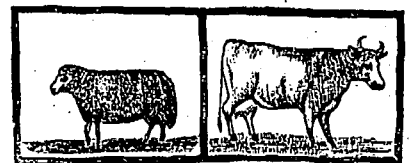
**J. L. SMITH & SON,**  
**FLOUR** COMMISSION MERCHANTS,  
MONTREAL.

*Thorley's Food For Cattle,*  
MANUFACTURED BY  
EMPIRE HORSE AND CATTLE FOOD CO.,  
MITCHELL, ONT.



Send for Price Lists.

**LONDON FEED CO.**  
LONDON, Ont.



Manufacturers of the "HERBY CLIMAX," King of Foods.

Send for Catalogue and Testimonials.

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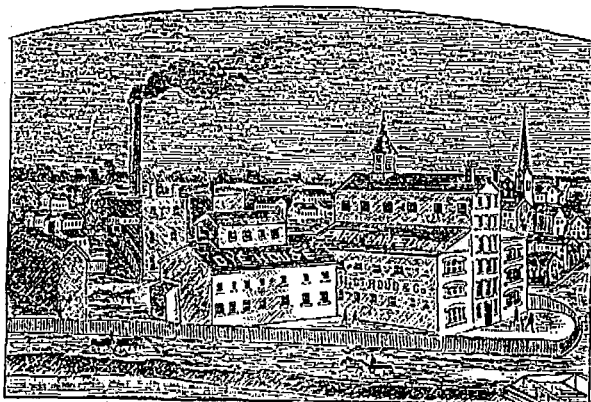
CANADIAN JOURNAL OF COMMERCE, Montreal.



PARIS CARPET COMP'Y New Paris Roller Mills.

PARIS, Ont.

CAPACITY, 250 Bbls. PER DAY



CHOICE STANDARD BRANDS:



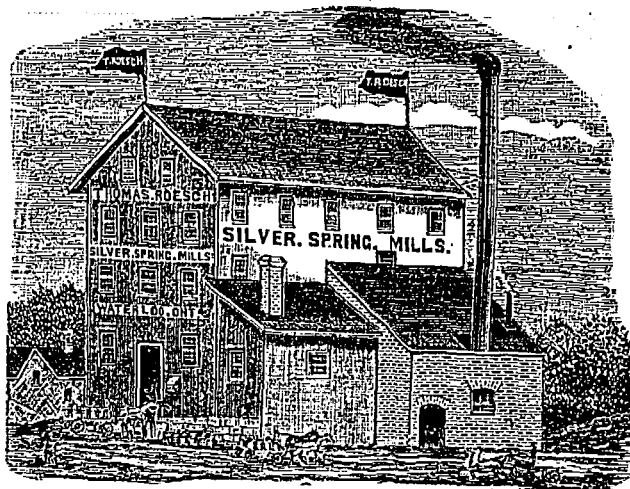
H. STROUD & CO. Proprietors, Manufacturers of Extra Super, Super, Union Carpets, Damask and Venetian Stair Carpets, and Turkish Rugs in all sizes.

Whitlaw Baird & Co., MILLERS AND COMMISSION MERCHANTS, PARIS, ONT.

SILVER SPRING MILLS.

THOMAS ROESCH, Prop'r. WATERLOO, ONT.

SPECIAL BRANDS: "Beauty," "Giant" and Strong Bakers. A TRAIL SOLICITED. SATISFACTION GUARANTEED.



CAPACITY 75 BBLs. PER DAY. SEND FOR SAMPLES.

New Premises!  
New Machinery!!  
New Type!!!

Neatness & Despatch  
**BOOK PRINTING & JOB**  
Of Every Description.

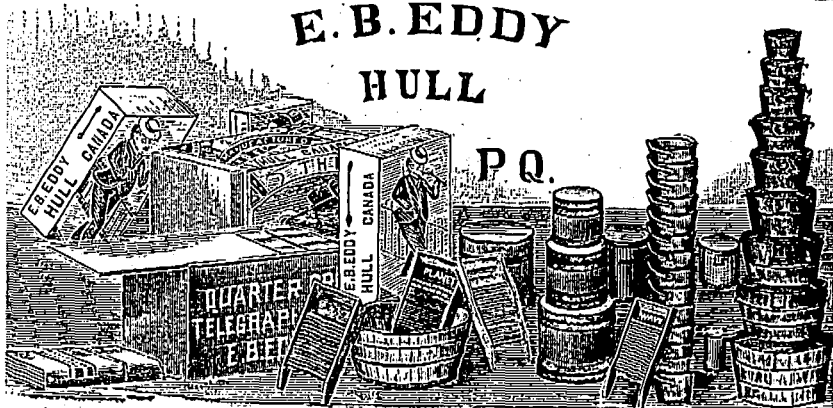
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E. B. EDDY HULL





**Champion Roller Mills.**

T. & A. B. SNIDER, Prop'rs.

German Mills, - - - - - Ont.

Capacity, 275 bbls. per day

SPECIAL BRANDS:

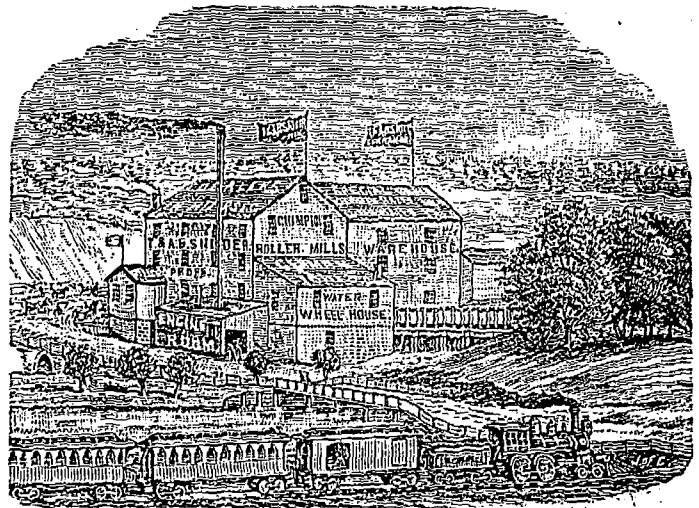
HIGH GRADE GERMAN HEXEL

-AND-

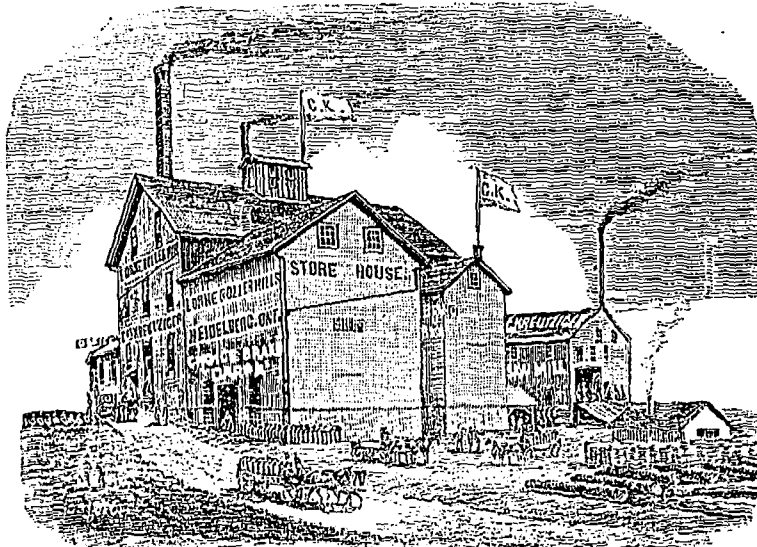
**Granulated Patent Flour.**

Send for samples of our choice brands.

Dealers in the Finest Breeds of Canadian Horses.



**LORNE ROLLER MILLS.**



CHARLES KREUTZIGER,  
PROPRIETOR,  
HEIDELBERG, Ont.

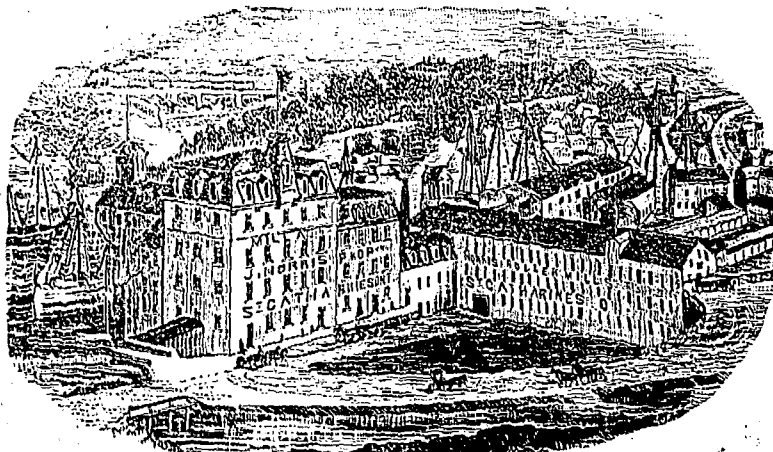
CAPACITY  
150 BARRELS PER DAY.

Special Brand, DARPA.

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SUGAR CURED HAMS, DRIED BEEF,  
BREAKFAST BACON, SMOKED TONGUES,  
MESS PORK, PICKLED TONGUES,  
FAMILY OR NAVY PORK, LARD in Tubs and Pails.  
The best brands of English Fine Dairy Salt in stock.

**R. McDOUGALL & Co.**

MANUFACTURERS OF  
Iron-Force, Lift and Cistern

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WINDMILLS, &c.,  
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# JACOB ZINGSHEIM,

MANUFACTURER OF

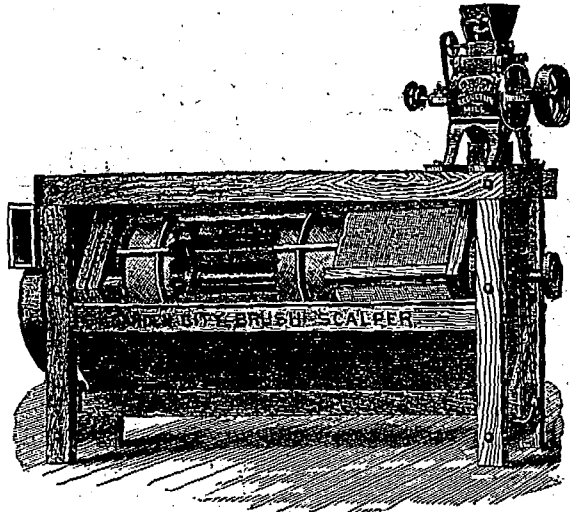
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HAMILTON, - - - - - ONT.

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Garden City Brush Scalper.



Over 500 already in use. Send for list of testimonials and prices  
Every miller requires one. Greatest machine yet placed  
on the market.

MANUFACTURED BY  
JARED J. LIVINGSTON, BADEN, ONT.

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- Guest's Brass and Metal Polish,
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*Excelsior Mfg. and Refining*

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66 Pearl Street, TORONTO,

Sole Manufacturers of

**Dewar's Hammer Hardening Anti-Friction Metal.**

Send for list of Testimonials, &c.

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MANUFACTURER OF

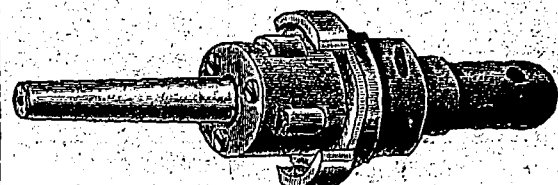
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*Sleighs, Etc.,*

4 MAGILL STREET, HAMILTON, ONT.



# A. B. JARDINE & CO.,



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TOOL WORKS,  
HESPELER, ONT.

Manufacturers of **BLACKSMITHS' TOOLS,**  
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**Roman Cement, Portland Cement  
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Drain Pipes, Vent Linings,

Flue Covers, Fire Bricks, Fire Clay,

Whiting,

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**Gilt and Imitation Mouldings,  
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PICTURE FRAMES.**

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**Re-Gilding Done Promptly.****Accountants, Agents, &c.**

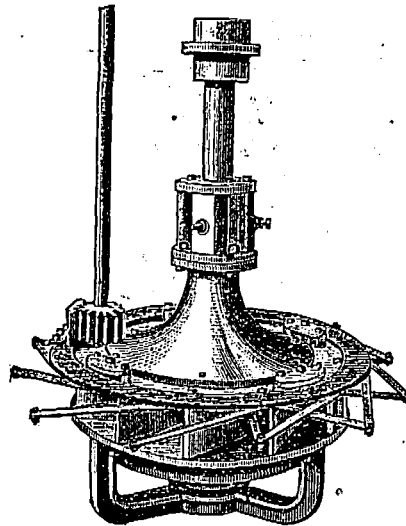
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Commissioner for Canada and  
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The Best Water Wheel in the Market,

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William Chaplin, Manager of Welland Vale Works,  
St. Catharines; Noah Phelps, saw mill owner, St.  
Catharines; M. A. Smith, sawmill owner, Dunnville;  
Sylvester Neelon, St. Catharines; James Stutt &  
Sons, Paper Mill, West Flamboro'; Miller Bros.,  
Gordon's Mills; Ont.; John Taylor & Bros., Toronto.

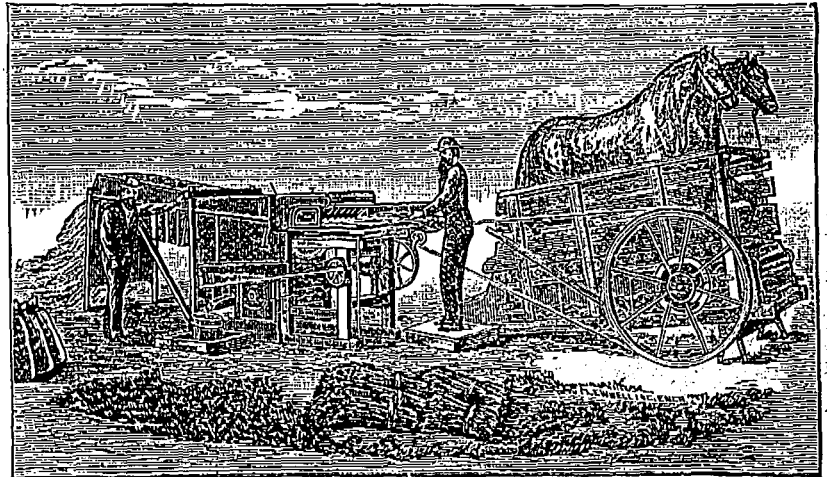
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**A. D. COLE,**

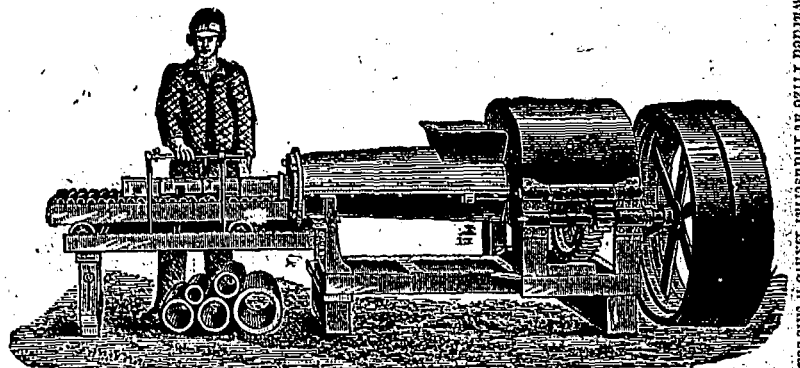
129 Belwood's Avenue, TORONTO, Ontario.

I have now made arrangements with the Wm. Hamilton  
Manufacturing Co., of Peterborough; to manufac-  
ture and sell my Wheels. All orders or enquiries  
addressed to them will have their immediate atten-  
tion, and in any case where it is required will give  
the placing of Wheels my personal supervision.**A. D. COLE, 129 Bellwood Ave., Toronto.**

For further particulars address

**THE WILLIAM HAMILTON MANUFACTURING COMPANY,  
PETERBOROUGH, Ont.****CONNELL BROS.,**  
WOODSTOCK, N. B.Manufacturers of Agricultural Implements and Mill Work, Shingle Machines, Rotary Mills, Horse Rake, Horse  
Hoes, Stoves and Plows, Wholesale and Retail. All kinds of Machinery promptly repaired.**KELLS & SONS' IMPROVED BRICK & TILE MACHINE**

Cheapest, Simplest and Most Improved yet in use.



Awarded Prize at Industrial Exhibition this season.

Send for Testimonials and Price List.

**H. C. BAIRD, Manufacturer, - - - PARK HILL, Ont.**References, where our Machines give good satisfaction:—A. Smith, Corval, Ont.; W. Kirkland, Whitby,  
Ont.; W. M. Mitchell, Aurora, Ont.; W. Elliott, Park Hill, Ont.; W. Clink, Theford, Ont.; W. Hales,  
Bridgen, Ont.

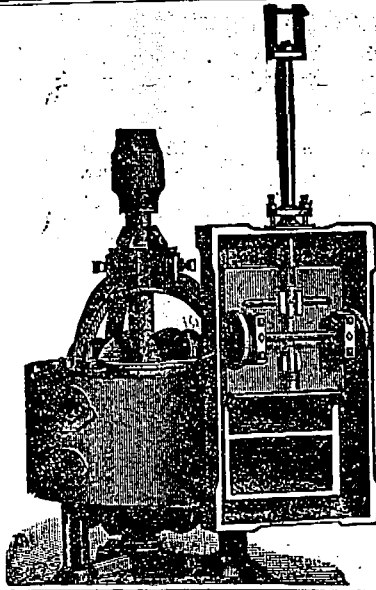
ESTABLISHED 1874  
"LITTLE GIANT"

**TURBINE WATER WHEEL,**  
Its Superiority fully established.

Some of its many strong points are—  
**Economy in the use of water.**  
A higher percentage of power at partial gate than any other wheel manufactured.  
**Its tight gate, simple and strong construction, steady power, and not affected by back water makes it by far the most desirable wheel in the market.**

All kinds of Mill Machinery,  
Of the best quality furnished at reasonable prices.  
Send for Illustrated Catalogue and reduced Price List

**J. C. WILSON & CO.,**  
PICTON, ONT.



**NEW AMERICAN WATER WHEEL.**

PATENTED APRIL, 1884.  
BEST

**ALL-ROUND WHEEL IN EXISTENCE**

Gives highest average percentage from Half to Full Gate of any wheel ever made.

WHEELS GUARANTEED TO WORK TO TABLES.

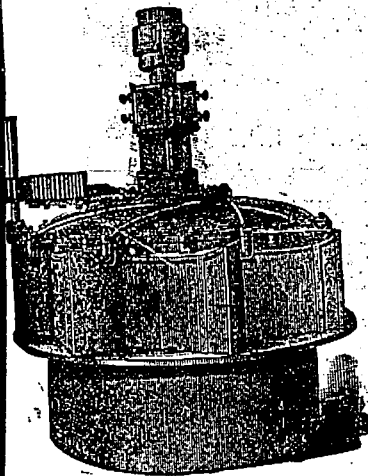
Easy-working, Strong, Tight and Durable Gate; Unequalled for Governor use.

**THE CHEAPEST FIRST-CLASS WHEEL**  
*In the Market.*

SEND FOR DESCRIPTIVE CATALOGUE, &c.,

**WM. KENNEDY & SONS,**  
OWEN SOUND, ONT.

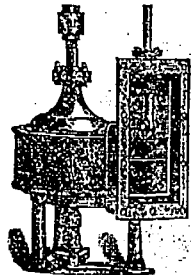
Sole Agents and Manufacturers for Patentes (by agreement) in Canada.



WILLIAM TATE.

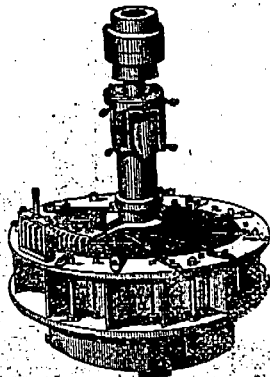
**PAXTON, TATE & CO.**  
FOUNDERS,  
AND  
MACHINISTS.

Geo. W. Dryden.



"Leffel's & Vulcan"  
Double Turbines.

Lever Set Circular Saw Mills,  
Water Wheel Cases,  
Water Wheel Governors,  
Shingle Machines,



WORKS:  
PORT PERRY,

SHAFTING, PULLEYS,

ONTARIO,  
CANADA.

**RAILWAY CASTINGS, &c., &c.**  
PORT PERRY, ONT.



**MILITIA**

Sealed Tenders, marked on the left hand corner of the envelope, "Tenders for Militia Clothing, Store Supplies and Necessaries," addressed to the Honorable the Minister of Militia and Defence, will be received up to noon of Monday, 6th September, 1886.

Printed forms of tenders, containing full particulars, may be obtained from the Department at Ottawa and at the following Militia Stores, where also sealed patterns of all articles may be seen, viz:—The offices of the Superintendents of Stores at London, Toronto, Kingston, Montreal, Quebec, Halifax, N.S., and St. John, N.B.

No tender will be received unless made on printed forms furnished by the Department.

The material of all articles will be required to be of Canadian manufacture and Canadian workmanship.

Each tender must be accompanied by an accepted Canadian Bank cheque, for an amount equal to ten per cent. of the total value of the articles tendered for, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so, or if he fails to complete the service contracted for. If the tender be not accepted the cheque will be returned.

C. EUG. PANET,  
Colonel,

Deputy of the Minister of  
Militia and Defence.

Ottawa, 5th August, 1886.



**Notice to Contractors.**

Separate Sealed Tenders endorsed "Tender for Coal," and "Tender for Firewood," addressed to the undersigned, will be received at this Department until MONDAY, 13TH SEPTEMBER next, for the supply of 75 TONS HARD COAL (EGG SIZE), 125 TONS STEAM COAL AND 32 TONS SMITH'S COAL; 36 CORDS (MEASURING 128 CUBIC FEET PER CORD) OF FIREWOOD, COMPOSED OF HARD MAPLE, BEECH AND BLACK BIRCH, AND 50 CORDS OF TAMARAC, for the use of the Penitentiary at St. Vincent de Paul, Province of Quebec, according to the specifications to be seen at this office, and at the office of E. Dagneault, storekeeper at Penitentiary, which, with forms of tender, can be obtained on and after this date.

No tender will be considered unless made strictly in accordance with the printed forms; and in the case of firms, except there are attached the actual signatures, occupation and place of residence of each member of the same.

All tenders must be accompanied by an accepted bank cheque for \$100, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted, the cheque will be returned.

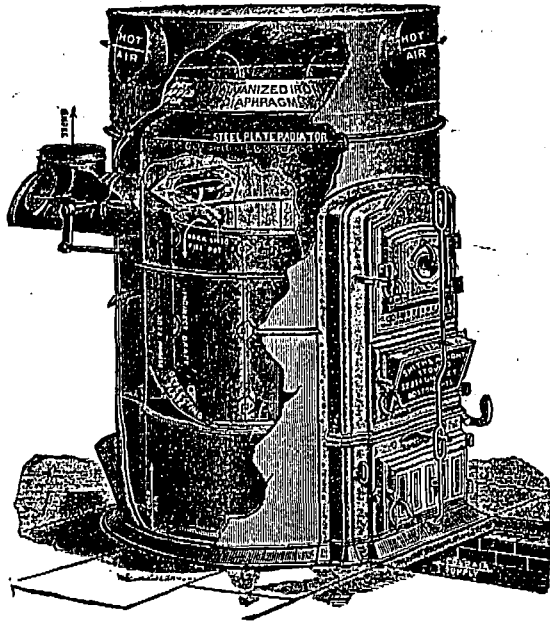
The Department does not bind itself to accept the lowest or any tender.

By order,

A. GOBEIL,  
Secretary.

Department of Public Works,  
Ottawa, 19th August, 1886.

THE ANTHONY



STEEL PLATE FURNACE

MARKS a new era in the sanitary warming of our houses. The objections that have heretofore been urged against hot-air furnaces are entirely overcome in this apparatus. The vital point of superiority consists in covering the entire fire chamber and flues by an impervious drum of heavy steel plate, securely riveted. By this arrangement the escape or leakage of gases is an impossibility, while, by the system of flues used, the maximum quantity of heat is secured.

The construction and sanitary application of this furnace is fully described in our new 62-page book, entitled "Our Homes; How to HEAT AND VENTILATE THEM." This book will be mailed free to any one on application.

THE ANTHONY FURNACE

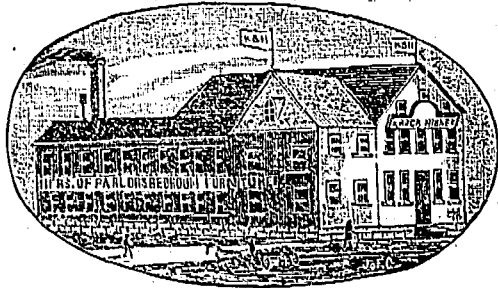
Is indorsed by the leading architects of Boston and other New England cities as being the highest development of the sanitary idea yet attained in a furnace. Those who value the ultimate health and comfort of their families will be careful that they breathe the pure air during the winter months. Our system of heating and ventilation secures air that is absolutely free from gas and at the proper temperature for respiration.

Estimates furnished for any part of the country.

J. M. WILLIAMS & CO., Hamilton, Ont.

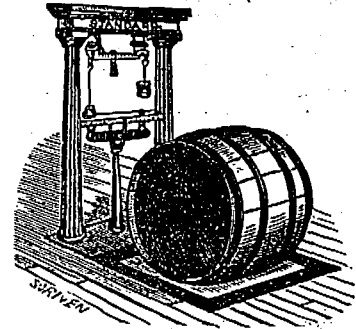
KRUG & HIBNER

Manuf's of FINE FURNITURE.



BERLIN, Ont.

SCALES!



The "Imperial Standard" Scales,

MANUFACTURED BY

BURROW, STEWART AND MILNE

HAMILTON, Ont.

Are well known throughout the Dominion for their beautiful finish, accuracy of adjustment and general superiority.

All kinds of Scales, adapted for all sorts of purposes are made:— COUNTER SCALES, PLATFORM SCALES, CATTLE SCALES, HAY SCALES, &c., &c.

Send for Catalogue.

ASSESSMENT SYSTEM.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR 1885.

THE

MUTUAL RESERVE FUND

Life Association

LEADS ALL OTHER COMPANIES.

Mutual Reserve Fund Life Association, Canada Business,	\$6,028,500
Canada Life.....	3,953,950
Canadian Mutual Aid.....	2,366,375
Federal.....	2,309,500
Equitable.....	2,092,784
New York.....	2,081,085
Ætna.....	2,056,764
Confederation.....	1,970,335
North American.....	1,937,500
Sun.....	1,706,910
Ontario Mutual.....	1,673,950
British Empire.....	1,563,550
Standard.....	1,181,880
Union Mutual.....	734,650
Travellers'.....	571,750
Mutual Life of New York.....	552,390
Citizens'.....	541,850
The total amt. of Mutual Reserve's new business for 1885 was	51,000,000
The total amount of business in force December, 1885...	123,000,000
The membership number is over.....	50,000
The Reserve Fund amounts to.....	750,000
The total amount of death losses paid during 1886 was...	338,675
The average amount of daily new business is.....	250,000
The amount of Government deposits, Ottawa and Albany	250,000

Write for circulars giving information as to the cost and plans of the Mutual Reserve Fund Life Association.

Life insurance on the natural premium plan is afforded at less than HALF THE COST of level premium or high rate companies.

Certificates incontestable—Assessments limited in amount—Increased cost of insurance provided for by the Reserve Fund.

Reliable Agents wanted for Toronto and in all sections of Canada not represented. Address

J. D. WELLS, General Manager,  
ARTHUR M. PERKINS, 65 King St. East, Toronto.

Barron's Block, 162 St. James St., Montreal, Gen. Agt. for Prov. of Quebec.



**NORTHERN ASSURANCE CO.'Y**  
OF LONDON.  
ESTABLISHED 1836.  
**CALEDONIAN INSURANCE CO.,**  
OF EDINBURGH  
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

**TAYLOR BROS.,**  
45 ST. FRANCOIS XAVIER STREET, MONTREAL,  
GENERAL AGENTS.  
ESTABLISHED 1845.

**BRITISH AMERICA**  
ASSURANCE CO.,  
**FIRE AND MARINE**  
INCORPORATED 1833.

HEAD OFFICE, - TORONTO.  
Cash Capital and Assets, . . . . . \$1,133,666.52

**BOARD OF DIRECTORS:**  
JOHN MORRISON, . . . . . Governor.  
JOHN LEYS, . . . . . Deputy Governor.  
Henry Taylor, . . . . . G. M. Kinghorn, (Montreal.)  
Hon. Wm. Cayley, . . . . . John Y. Reid,  
George Boyd, . . . . . George E. Smith,  
C. D. Warren, . . . . .  
GEORGE E. ROBINS, . . . . . Assistant Secretary.  
H. A. HOLDEN, . . . . . Resident Agent, Montreal.

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Send for an Estimate for your

**JOB PRINTING**

—TO THE—

*Journal of Commerce, Montreal.*

New Premises, New Type, Modern Machinery.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, . . . . . \$700,000  
GOVERNMENT DEPOSIT, . . . . . 51,000

WRITES LIBERAL POLICIES WITHOUT  
BURDENSOME CONDITIONS.

Non-forefeitable Policies.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

**Scottish Union and National**  
INSURANCE CO.'Y  
OF EDINBURGH, SCOTLAND.

Established 1824.

**M. BENNETT, Jr.,**  
General Manager, North American Branch, Hartford, Conn.

Capital, . . . . . \$30,000,000  
Total Assets, . . . . . 84,472,705  
Invested Funds, . . . . . 13,500,000  
Deposit with Dominion Govt., market value, 125,000

**WALTER KAVANAGH,** Resident Agent.  
117 St. Francois Xavier Street, MONTREAL.

**The ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAUDEAU.

HEAD OFFICE: 157 St. James St., MONTREAL.

Capital, . . . . . \$500,000.  
Assets, . . . . . 708,328.  
Income, 1885, . . . . . 517,378.

**HARRY CUTT,** Secretary. **ARCH. NICOLL,** Marine Underwriter.  
**G. H. McHENRY,** Manager.  
**M. J. E. DROLET,** Agent for City and District of Montreal.

**National Assurance Company**  
OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

Capital, . . . . . £1,000,000 Sterling.  
79 St. Francois Xavier St., Montreal.

**SCOTT & BOULT,**  
CHIEF AGENTS FOR DOMINION.

**The London Mutual**  
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.  
Financial Statement 31st December, 1884, shows Assets, \$365,541.82.  
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.  
The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.  
**JAMES ARMSTRONG, M.P.,** President. **JAMES GRANT,** Vice-President.  
**W. R. VINING,** Treasurer. **C. G. CODY,** Fire Inspector.  
**D. C. MACDONALD,** MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this, "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.



**FIRE, LIFE AND ACCIDENT.**  
**CITIZENS**  
**INSURANCE CO.**  
**OF CANADA.**

**CAPITAL, - - - - - \$1,009,800.**  
**CASH ASSETS, 1st January, 1886**  
**Per Govt. Blue-Book - 482,512.44**  
**Deposit with Dominion Govt. 122,000**  
**Losses, Paid to 1st Jan., 1886, 2,503,227.14**  
**Income 1886 - - - - - 426,491.24**

**DIRECTORS:**  
President:—HENRY LYMAN,  
Vice-President.—ANDREW ALLAN,  
C. A. Proctor, Robert Anderson, B. Rolland  
Arthur Provost, H. Montagu Allan,  
ARCH. MCGOUN, Sec. TREAS.,  
GERALD E. HART, Gen'l Mgr's.

**Fire, Life, Accident**  
RISKS TAKEN AT MODERATE RATES.

**LIFE BRANCH.**  
Special Plans alone issued by this Company—  
**COUPON ENDOWMENT BOND**—payable in 15,  
20, 25 or 30 years, yielding the assured from 100  
to 350 per cent tontine profit.  
**READY MONEY ALWAYS OBTAINABLE.**  
No Conditions.—NEGOTIABLE ANYWHERE,  
**LIFE, ENDOWMENT and ANNUITY FUND,** pay-  
able at ages, 55, 60 or 65, yielding the assured from  
231 to 567 per cent tontine profits. Also issued with-  
out tontine features if desired.  
**THE TERM TONTINE POLICY.**—15 to 30 years  
by which the insured may obtain as cheap an in-  
surance as that offered by Co-operative or Friendly  
Societies. Tontine results to assured in cash from 119  
to 243 per cent.  
**COMBINED ACCIDENT & LIFE POLICY.**  
**COMBINED ACCIDENT & ENDOWMENT**  
**POLICY.**  
**DOUBLE** sum in event of death from Accident.  
Weekly Indemnity. Reduced rates.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Sept. 1, 1886.**

NAME OF COMPANY.	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire and Marine . . . . .	10,000	3-6mos.	.....	\$50	\$50	113½
Canada Life . . . . .	2,500	7½-6mos.	Mch & Sep.	400	50	420
Citizens, Fire, Life, & Accident . . . . .	11,880	6-12mos.	10 Sept 1 yr	85	7½	100
Confederation Life . . . . .	5,000	6-6mos.	.....	100	10	232
Queen City Fire . . . . .	2,000	.....	.....	50	10	.....
Western Assurance . . . . .	20,000	4-6mos.	30 J'n 30 S'p	40	20	148
Royal Canadian Insurance . . . . .	20,000	5-12mos.	Dec 84 y'ly	25	20	75
Accident Ins. Co. of North America . . . . .	2,610	6	15 J'15Jan	100	20 100	.....
Guarantee Co. of North America . . . . .	13,372	6	15 J'15Jan	50	10 50	92½ 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, August 16, 1886.**

				Market value p. p'd up share.
British and Foreign Marine . . . . .	50,000	50	20	£22½
Caledonian . . . . .	.....	.....	.....	£24½
Commercial U. Fire, Life & Marine . . . . .	50,000	30	50	£20½
Edinburgh Life . . . . .	5,000	10	100	£41
Fire Insurance Association . . . . .	100,000	5	£10	£2
Glasgow & London . . . . .	.....	.....	.....	12s 6d 17s 6d
Guardian Fire and Life . . . . .	20,000	13	100	£66
Imperial Fire . . . . .	12,000	£7 p. sh.	100	£158
Lancashire Fire . . . . .	100,000	30	20	£5 18s 9
Life Association of Scotland . . . . .	10,000	15	40	£82½
London Assurance Corporation . . . . .	35,862	48	25	£54
London & Lancashire Life . . . . .	10,000	10	10	75s
Liverpool & Lond. & Globe Fire & L. . . . .	£391.75	70	20	£29 13s 9d
Northern Fire & Life . . . . .	30,000	70	100	£225
North Brit. & Merc. Fire & Life . . . . .	40,000	56	50	£35½
Phoenix Fire . . . . .	6,722	£21 p. s.	.....	£227
Queen Fire & Life . . . . .	200,000	30	10	58s 9d
Royal Insurance Fire & Life . . . . .	100,000	60	20	£34½
Scottish Imperial Fire & Life . . . . .	50,000	6	10	29s
Scottish Provincial Fire & Life . . . . .	20,000	15	50	£15 7V
Standard Life . . . . .	10,000	59½	50	£50
Star Life . . . . .	4,000	5	25	11

**North British and Mercantile**  
**FIRE AND LIFE**  
**INSURANCE CO.**

Established 1809.

**Resources of the Company.**

Authorized Capital,	£3,000,000	Stg.
Subscribed,	2,500,000	"
Paid Up,	625,000	"
Fire Fund and Reserves as at 31st December, 1883,	1,592,235	"
Life and Annuity Funds	3,841,194	"
Revenue—Fire Branch	1,180,865	"
do. Life and Annuity Branches,	651,307	"

Agents in all principal Towns of the Dominion.  
Head Office for the Dominion, 78 St. Francois Xavier Street,  
MONTREAL.

D. LORN MacDOUGALL, { Gen. Agents. { WM. EWING, Inspector.  
THOMAS DAVIDSON, { G. M. AHERN, Sub. Inspector.

**ROYAL INSURANCE COY**  
**OF LIVERPOOL AND LONDON**  
**FIRE AND LIFE**  
Liability of Shareholders Unlimited.

**CAPITAL, - - - - - \$26,000,000**  
**FUNDS INVESTED, - - - - - 21,000,000**  
Investments in Canada for sole protection of  
Canadian Policy-holders, - - - - - 700,000

Head Office for Canada: MONTREAL.  
Every description of property insured at moderate rates of premium.  
Life Assurances granted in all the most approved forms.  
CHIEF AGENTS:  
M. H. GAULT. | W. TATLEY.

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**JAMES HAY & CO.,**

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**FURNITURE,**

**Chairs & Rattan Goods.**

**WOODSTOCK, ONT.**

**COMMERCIAL UNION**

**ASSURANCE CO.—Limited.**  
OF LONDON, ENGLAND.  
Capital, - - - - - £2,500,000 Sterling.  
MONTREAL, 64 St. Francois Xavier Street  
FRED. COLE, General Agent.

**THE CITY OF LONDON**  
**FIRE INSURANCE COMPANY,**  
OF LONDON, ENGLAND.

**CAPITAL, - - - - - \$10,000,000.**  
Insurances effected at Lowest Current Rates.  
HEAD OFFICE FOR PROVINCE OF QUEBEC:  
53 & 55 St. Francois Xavier Street, - MONTREAL.  
W. R. OSWALD, General Agent.  
Safe and Reliable Agents wanted in unrepresented districts.

**Insurance.**

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
LIFE AND FIRE.

Invested Funds, - - - - - \$30,500,000  
Funds Invested in Canada, - - - - - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.  
HON. HENRY STARNES, Chairman.  
THEODORE HART, Esq.  
EDWARD J. BARREAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADGLEY.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

**THE**  
**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - - - - - \$500,000.

HEAD OFFICE:  
157 ST. JAMES ST.  
MONTREAL.

President, - - - - - Vice-President,  
SIB A. T. GALT, HON. JAMES FERRIER.

MANAGING DIRECTOR,  
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**British and Foreign Marine**  
*Insurance Company*  
OF LIVERPOOL.

Covers all classes of Marine Risks, including CATTLE, against all hazards.

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No. 6 and 7 Canada Chambers,  
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**Legal.**

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BARRISTER, COMMISSIONER, &c.  
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QUINN & WEIR,  
ADVOCATES, BARRISTERS, &c.,  
181 ST. JAMES STREET.

M. J. F. QUINN. W. A. WEIR.

A. BOTT, TAIT & ABBOTTS,  
ADVOCATES,  
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E. H. Smythe, LL.D., Q.C. G. Frontenac Smith.

**Insurance.**

ESTABLISHED 1803.

**IMPERIAL**  
FIRE INSURANCE COMPANY,  
OF LONDON.

W. H. RINTOUL, Resident Secretary.  
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, - - - - - £1,600,000 Stg.  
Paid-up Capital - - - - - £700,000 Stg.  
ASSETS, - - - - - £2,222,552 Stg.

**QUEEN INSURANCE COMPANY**  
OF ENGLAND.

**FIRE AND LIFE.**

Capital, - - - - - £2,000,000 Stg.  
INVESTED FUNDS, - - - - - £660,818.

H. J. MUDGE,  
MONTREAL,  
Chief Agent in Canada.

**THE WATERLOO MUTUAL**  
Fire Insurance Company.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.

ASSETS, - - - - - \$170,000.00

J. H. WALDEN, M.D., President.  
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

**GORE DISTRICT**  
FIRE INSURANCE COMPANY.  
HEAD OFFICE, GALT, ONT.

ESTABLISHED 1836.

President, - - - - - HON. JAS. YOUNG, M.P.P.  
Vice-President, - - - - - A. WARNOCK, Esq.  
Manager, - - - - - R. S. STRONG.

**MERCANTILE**  
FIRE INSURANCE COMPANY.  
WATERLOO, ONT.

Subscribed Capital, - - - - - \$200,000.00  
Government Deposit, - - - - - 20,100.00

Losses Promptly Adjusted and Paid.

J. E. BOWMAN, Esq. - - - - - President.  
P. H. SIMS, Esq. - - - - - Secretary.  
JAMES LOCKIE, Esq. - - - - - Inspector.

**THE INTERNATIONAL RAILWAY AND**  
**STEAM NAVIGATION**  
**GUIDE.**

Published Monthly, containing the TIME-TABLES, and MAPS of all the CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

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1709 Notre Dame Street, Montreal,  
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