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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 11.

MONTREAL, FRIDAY, DECEMBER 31, 1880.

No. 20.

Leading Wholesale Houses of Montreal

Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the
"CORRIVEAU & CO." SILK MILLS,
of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

GAULT BROS. & CO.,
MONTREAL,

JAMES CORISTINE & CO.
471, 473, 475, 477,
ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.
1878, Paris Exhibition, 1878.
Prize Medal awarded for our manufacture of
FELT HATS.

We have made extensive additions to our WOOL
HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

HAVE RECEIVED
A SPLENDID LOT OF

Camels' Hair
CLOAKINGS,

IN

GREYS, FAWNS, AND DRABS.

JOHN MACDONALD & CO.,
21, 23, 25 and 27 Wellington street, } TORONTO.
28, 30, 32 and 34 Front street, }

WYLD, BROCK & DARLING

IMPORTERS OF
British & Foreign
WOOLLENS,
AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures
&c., &c., &c.
Warehouse,—Cor. of Bay and Wellington Streets,
TORONTO.

REPRESENTED IN MONTREAL BY
MR. JAMES MCGILLIVRAY,
236 St. James Street.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN
HOLIDAY GOODS,
CLOCKS, SMALL WARES,
FANCY GOODS,
WOODEN WARE.

TOYS:
Dolls in Wax, Rubber, Unbreakable China.
Dolls' Heads, do
Blocks by the following celebrated makers—
Crandall, McLaughlin, Lyman, Emboss Co.
Toy Watches.
Rubber Toys.
Tops, all kinds.
Color Boxes.
Tin Toys, all the latest novelties.
Iron Toys, do
Noah's Arks.
Nine Pins.
Marbles.
Balls, all kinds.
Mechanical Toys.

The most complete assortment in every department, including all the latest novelties.

Montreal:
57, 59, 61 & 63 ST. PETER ST.

Toronto:
56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET,

MONTREAL.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

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WM. ELLIOTT, Esq., Vice-President.
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope, Esq. T. Sutherland Stayer, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, General Manager.
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent

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Berlin	Guelph	Sarnia
Bellefleur	Hamilton	Sanford
Berlin	London	Simcoe
Brantford	Lucan	Stratford
Chatham	Montreal	Strathroy
Collingwood	Norwich	Thorold
Dundas	Orangeville	Toronto
Dunville	Ottawa	Walkerton
Galt	Paris	Windsor
Goderich	Peterboro'	Woodstock
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 884,045

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.

AGENTS IN LONDON, ENG.—Bosquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 16, 1879 1,351,565
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENCKER, President.
Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.
WM. FARWELL, General Manager.
Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Cooticook, Stanstead,
Cowansville, Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.
CANADA.

Incorporated 1855.
Capital, \$2,690,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. PULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN C. JILSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathly, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgett, Manager.

BANKERS.

LONDON, ENG.—The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE TUIBAUDEAU, Vice-President.
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FRS. VEZINA, Cashier.

Montreal Branch—J. B. Saucer, Manager.
Sherbrooke—P. Lefrance, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.
Agents in Canada: The Bank of Montreal, in United States: The Bank of New York, N. B. A.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANDFORD—Vice-President.
Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 1,000,000.00
Paid-up Capital..... \$922,321
Reserve and Surplus Profits..... 135,329 1,057,719.00
Total Assets..... 1,916,361.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at Current Rates.

TEMPORARY OFFICE.

No. 23 James St., South Hamilton.

H. D. CAMERON, Treasurer
November, 5th 1880.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements, 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.

Parisian.....	5400	Building.
Sardinian.....	4100	Capt. J. Dutton.
Polynesian.....	4100	Capt. R. Brown.
Sarmatian.....	4000	Capt. A. D. Aird.
Circassian.....	3800	Capt. Jas. Wylie.
Moravian.....	3650	Capt. John Graham.
Peruvian.....	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300	Capt. W. Richardson.
Hibernian.....	3200	Lt. F. Archer, R.N.R.
Caspian.....	2700	Capt. M. Trocks.
Buenos Ayrean.....	4000	Capt. McLean.
Grecian.....	4100	Capt. Le Gallis.
Austrian.....	2700	Capt. R. Barrett.
Nestorian.....	2700	Capt. J. G. Stephen.
Prussian.....	3000	Capt. Jos. Ritchie.
Scandinavian.....	3600	Capt. Hugh Wylie.
Manitoban.....	3150	Capt. McDougall.
Canadian.....	2800	Capt. C. J. Menzies.
Phaenecian.....	2800	Capt. James Scott.
Waldensian.....	2600	Capt. Moore.
Lucerne.....	2800	Capt. Kerr.
Acadian.....	1500	Capt. Cabl.
Newfoundland.....	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land mails and Passengers to and from Ireland and Scotland), are intended to be despatched—

FROM QUEBEC

Circassian.....	Saturday, 2nd Oct.
Sardinian.....	" 9th "
Peruvian.....	" 16th Oct.
Polynesian.....	" 23rd "
Moravian.....	" 30th "
Sardinian.....	" Nov.
Sarmatian.....	" "

Rates of Passage from Montreal:—
Cabin, (according to account).....\$67, \$77 & \$87.
Intermediate.....\$45
Steerage.....\$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—
Nova Scotian, Tuesday, Sept. 25th; Hibernian, Oct. 12th; Caspian, Oct. 23th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLAN, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUSTON, 7 Rue Scribe; in Antwerp to AGO. SCHMITZ & Co.; or RICHARD BERNIS; in Rotterdam to RUYSS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SOHN; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVE & ALDER 271 Broadway, or to

H. & A. ALLAN,

Corner of Yourville and Common Streets.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator *Jor Trust and Loan Co. &c.*

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Bramford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant.
Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lambark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Galt, Ont.
ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent
GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

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ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier Street, Montreal.

TAYLOR & SIMPSON,
Official Assignees, Accountants, Auditor-Commissioners for taking affidavits for Quebec and Ontario.
263 NOTRE DAME STREET, Montreal.
P. O. Box 1724.
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E. H. WHITMARSH, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims

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D. W. CAMPBELL, Official Assignee for the County of Halton, Milton Ont.

Orangeville, Ont.
JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscuit, N.B.
J. E. B. MCKEADY, Official Assignee for King's County, Coroner, &c., Penobscuit, N.B.

Peterborough, Ont.
JAS. A. HALL, Sheriff and Official Assignee, Peterborough, Ont.

Plantagenet, Ont.
JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Renfrew, Ont.
GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.

Rimouski, Que.
HUDON & TRUDEAU.
BROKERS AND FINANCIAL AGENTS.
INSURANCE:—Etna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co., Exchange, Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

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WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Stratford, Ont.
THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

Toronto, Ont.
TURNER, CLARKSON & CO., Official Assignees, Accountants and General Attorneys, Toronto.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

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Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

D. C. W. MACCUNAIG, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

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MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

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TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Annapolis, N.S.

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Notary Public, Commissioner,
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JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.
PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

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WM. H. LOWE, B.A., LL.B., Barrister, Attorney
Solicitor, Conveyancer, Notary, Commissioner

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Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

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BARRISTERS & ATTORNEYS AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Brsford, Ont.
J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P.E.I.
M CLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

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G. B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Consular
Agent for Spain.

Clifton, Ont.
A. G. HILL,
Barrister, Attorney, Solicitor in Chancery, &c.
Police Magistrate Niagara Falls. Clifton, Ont.

Clinton, Ont.
W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested.

Cayuga, Ont.
HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries,
Public Conveyancers, &c., Cayuga, Ont.

Dundas, Ont.
WARDELL & WYLD,
BARRISTERS, ATTORNEYS,
SOLICITORS-IN-CHANCERY, &c.,
Office—King Street, Over Post Office. ALEX. R. WARDELL.
W. WYLD.

Digby, N. S.
T. C. SHREVE, Q. C., (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N.B.
J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N.B.

Galt, Ont.
HALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW
Solicitors for Canadian Bank of Commerce.

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FURLONG & STEELE, Barristers and Attorneys at
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EDWARD FURLONG, LL.B. D. STEELE, JR.

OSLER, GYWN & TEETZEL,
BARRISTERS, &c., Hamilton, Ont.
OSLER & GYWN, Barristers &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GYWN, J. V. TEETZEL.

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Barristers, Attorneys-at-Law, Solicitors in Chancery and Insolvency, Notaries Public, Conveyancers,
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Linseed Oil!

RAW AND BOILED.

WHITING, BEST BRANDS.

FOR SALE BY

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87 ST. PETER ST.,
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Works in Toronto.

- NORWAY CARRIAGE BOLTS
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- SPRING BOLTS
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White Tea and Bag,

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MANUFACTURERS OF

- Blotting Paper, Flour Sack Paper,
- Music Paper, Fine Manilla Paper,
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- Paper, Roofing Felt and Match
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Special Sizes and Weights made to order

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Boot & Shoe

MANUFACTURERS,

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Samples sent on application.

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Leading Wholesale Trade.

LOUIS BREITHAAPT & CO.,

ESTABLISHED 1858.

Tanners, Importers,

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

Cassils, Stimson & Co.,

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PRUNELLAS & SHOE FINDINGS

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Leather Commission Merchants,
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AND GENERAL

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WAREHOUSES AND OFFICE:
128 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.
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MANUFACTURERS OF

PORTABLE AND STATIONARY
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MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Leading Wholesale Trade of Montreal

H. G. H. L'ECUYER.

Importer and Dealer in

NEW AND SECOND-HAND
BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,
Between S. Ann's Market & Custom House, MONTREAL.

SHAW BROS. & CASSILS

TANNERS

AND DEALERS IN

HIDES & LEATHER.

13 Recollet Street, Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacrament Streets,
M. H. Cochrane, }
Chas. Cassils, } MONTREAL.

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods.

16 LEMOINE STREET,

MONTREAL.

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

R. MCCREADY

WHOLESALE

BOOT & SHOE

MANUFACTURER

39 and 41 ST. PETER STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,

CORNWALL BLANKETS,

SHERBROOKE FLANNELS,

and COATICOOK COTTONS,

LYBSTER COTTONS, &c., &c.,

38 St. Joseph Street, Montreal.

12 Wellington Street, East, TORONTO.

Parks' Cotton Yarns.

Awarded the only Medal given at the CENTENAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 6 to 10, White and Colored,

COTTON CARPET WARP.

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. BEAM WARPS for WOOLEN MILLS. Single, Double and Twisted, White and Colored, Hosiery, and KNITTING YARNS of every variety required in the Dominion.

ALEX SPENCE, W.D. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills
Montreal. St. John N.B.

Agent for Quebec and Ontario.

The Cheapest of Blank Books.THE "TURNBACK" BLANK BOOK,
FOOLSCAP SIZE, good white paper, round corners,
ruled tent, or for dollars and cents.
148 pages, \$3.60 per dozen, 3 c each,
144 " 4.80 " 45c " "
216 " 6.50 " 60c " "
288 " 9.00 " 80c " "THE COUNTER OR ORDER BOOK,
12 1/2 x 5 1/2 inches, ruled with cash column, 150 pages,
tined p. per, \$4.20 per dozen, 4 c each.The above books are so bound by a new method
that they can be folded back without injury to the
binding. They are particularly recommended to
Railways, Shippers, Grocers, &c.A liberal discount to the trade.
MORTON, PHILLIPS & BULMER,
(Successors to Robt. Graham, Estab. 1823.)
Stationers, Blank Book Makers and
Printers,
375 NOTRE DAME STREET, MONTREAL.**Hedgson, Sumner & Co.,**

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

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THE CANADIAN

LEATHER BELTING CO.,

MANUFACTURERS OF GENUINE

Oak Tanned Leather Belting

AND

GENERAL FINISHERS,

OFFICE AND FACTORY:

124 and 126 QUEEN STREET,
MONTREAL.

Leading Wholesale Trade.

Carriage Hardware.FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,

Manufactured by

GEORGE GILLIES,
GANANOQUE, Ont.Wm. G. DAVIDSON & Co.,
10 ST. NICHOLAS ST.,
MONTREAL,LITHOGRAPHERS,
ENGRAVERS AND
PRINTERS.Commercial Work and Insurance supplies a
specialty.

Wm. G. DAVIDSON. JOHN YOUNGER.

Important to Consignors.

OUR OPENING FALL

TRADE SALE

Will take place on

Tuesday, September 7th,

AND FOLLOWING DAYS,

and we will hold ONE EVERY WEEK during the
season. We respectfully solicit consignments of**Dry Goods,****Woolens,**
Ready-Made Clothing,
Boots and Shoes,
Fancy Goods and
General Merchandise,upon which we are prepared to make LIBERAL
ADVANCES. Account sales furnished and settlements
made within 72 hours from date of sale.Those having surplus stock, or odd lines,
will do well to send them to us. They can rely on
obtaining a fair market price for what they send us.
Our sales are largely attended by City and Country
buyers all over the province. Correspondence invited.**THOMAS WALLS & SONS,**
Auctioneers and General Commission Merchants,
TORONTO, Ont.**R. MILLER, SON & CO.**

MANUFACTURING

STATIONERS,

WHOLESALE DEALERS IN

BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.

SOLE AGENTS FOR

WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
ESTERHUIJCK STEEL PEN CO., New York.
CARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

F. C. JONES,

PRACTICAL STEEL STAMP & STENCIL

LETTER CUTTER,

74 MCGILL ST., MONTREAL.

Orders by Mail promptly attended to.

Leading Wholesale Trade of Montreal.

MARSHALL & CO.

BEST

LINEN THREADS

MADE EXPRESSLY FOR THE

SEWING MACHINE.**Machine Thread**

ON SPOOLS,

WAX MACHINE

AND

**Sole Sewing
THREADS.****VEGETABLE IVORY BUTTONS**

Manufactured and sold to the

RETAIL TRADE.Samples and Price Lists furnished to reliable men
on application free of charge.Orders will receive our prompt attention, and be
forwarded per Express prepaid.Merchants get your Buttons direct from the
manufactory where you can at all times sort up your
stock to the fullest advantage and at FACTORY
PRICES.**S. S. MOYER & CO.,**
BERLIN, ONT.

1854. BUY 1880.

BUY

E. B. EDDY'S**MATCHES,****PAILS, TUBS,**

AND

Washboards,

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

Paton Manufactur'g Co.

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

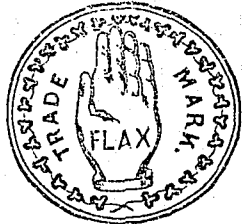
MANUFACTURERS OF

HIGH CLASS TWEEDS,The most popular Goods in the Trade. For sale at
all the LEADING DRY GOODS HOUSES in the
Dominion.**Board of Directors.**R. W. HENEKER, Esq., President.
GEORGE STEPHEN, Esq., Vice-President.
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ALEX. BURTIN, Esq.; Sir A. T. GALT, K.C.M.G.
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
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Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q. M. E. Q.

SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD—AT THE—CENTENNIAL EXHIBITION—FOR—

Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

DUNDAS COTTON
MILLS CO.
DUNDAS, ONT.

MANUFACTURERS OF
GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal.

F. McELDERNEY & CO., Agents,
ST. HELEN STREET

THE
ENGLISH LOAN CO.,
[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of \$100 each.

Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . \$1,802,000.00
Amount under Mortgage . 252,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested

HEAD OFFICE:
LONDON, Canada.

HON. ALEX. VIDAL, - - President.
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:
The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarنيا, Ont.
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
ISIDORE F. HELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osgoode Hall, Toronto, Ont.
SAMUEL CRAWFORD, Esq., Manufacturer, London, Ont.
DAVID GLASS, Esq., Q. C., London, Ont.
MOSES SPRINGER, Esq., M.P.P., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:
CHARLES MURRAY, Esq., Manager of the Federal Bank, London, Ont.
JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont.;
JOHN BROWN, Esq., Chamberlain of the City of London.

Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:
THE FEDERAL BANK OF CANADA.

DIVIDEND No. 8.
The Eighth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of January, 1881.

During the month of March last, the Company made a new issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next issue will be at a higher rate of premium.

MONTREAL AGENCY.

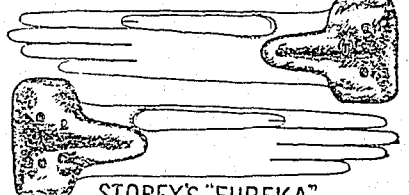
We have pleasure in announcing that JACKSON RAE, Esq., has been appointed General Agent for the City and District of Montreal.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to JACKSON RAE, Esq., Montreal.

HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

YOU CAN HAVE
BEAUTIFUL GEMO STAMPED BUSINESS
Envelopes & Note Paper
As Cheap as Type Printing,
AT
169 ST. JAMES STREET,
GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

**W. H. Storey & Son, } ACTON,
GLOVE MANUFACTURERS. } ONTARIO.**
The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use

Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U S A.
Lime Grove, Birmingham, Eng

F. F. DALLEY & CO.,
MANUFACTURERS OF
WATERPROOF and POLISHING, BLACKINGS,
BLUE BLACK WRITING and COPYING FLUIDS
BLACK AND COLORED INKS,
MUCILAGE, HARNESS OILS and FLAVOR-
ING EXTRACTS.
Bottlers of Hair Oils and Castor Oils, and Wholesale dealers in

DRUG SUNDRIES,
DYE STUFFS, OLIVE OILS, PERFUMERY,
PATENT MEDICINES, &c., &c.

104 KING STREET EAST,
HAMILTON, ONT.

Commercial Summary.

J. B. SAGE, a school trustee, residing near Brantford, Ont., has been missing, with about \$600, chiefly for school purposes, in his possession, for over a week.

It is reported that Mr. Legru, of the Union Sucriere de France, is about to commence the erection of a beet-root sugar factory in this Province.

The Hamilton and North-western Railway will apply to Ontario Legislature at their next session for power to issue additional stock, and for the better equipment of the road, etc.

The Carbonneau saw and planing mills, on St. Charles Borromée street, this city, have changed proprietorship. Mr. Manta, the buyer, intends making important repairs and improvements.

OTTAWA merchants report that they never did a better trade than at this Christmas season. The merchants of Winnipeg did a rushing trade during Christmas week, showing that the great festival is equally revered in the North-west.

Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &c.

JOHN WATSON, Manufacturers Agent,

370 St. Paul Street, up Stairs

WHOLESALE AND RETAIL.

PIANOS

—OF—

Hazelton Bros.,

—AND—

KRANICH & BACH,

OF NEW YORK,

RECEIVED THIS WEEK. PLEASE
CALL AND EXAMINE.

L. E. N. Pratte,

SOLE AGENT FOR CANADA,

280 NOTRE DAME ST.,

MONTREAL.

The amount received by the Clinton post office, in connection with the money order and savings bank branches only, for the week ending 4th December inst., was over \$1,500, and for the week previous, about \$5,400.

The proposition to run a Grand Trunk switch through Oshawa, adjacent to all the large foundries and factories in the town, has met with the unanimous approval of the ratepayers, who voted for it on Tuesday last.

Our newsy (?) commercial contemporary in Toronto has at last learned, perhaps from some of our readers, that Warren's hammer manufactory at Bridgewater, Ont., is about to be removed to this city.

North, West and East of Toronto, especially in the districts of Peterboro, and Renfrew, the sleighing is splendid, but Torontonians spent Christmas—not for the first time—this year without snow. In Montreal and surrounding country there has been plenty of snow for several weeks, and pleasure-driving was freely indulged on Xmas day.

The demand for coal in British Columbia is increasing, and the mines are worked day and night. In the San Francisco market the price

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL,

MANUFACTURERS
HATS AND FURS.INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT

FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

for Vancouver Island coal has advanced to \$15 on the wharf.

J. NATRASS, insurance agent at London, Ont., has absconded, and is reported to be some thousands of dollars behind. He owns some real estate, which, however, is believed to be mortgaged for about all it is worth, so that the assets will be comparatively nil. The companies hold some security in the shape of bonds. Later information states that Natrass has victimized all his friends to the fullest extent that he was able.

A PROMINENT retail dry goods merchant of this city who also opened wholesale warehouses some eighteen months ago and advertised the same in THE JOURNAL OF COMMERCE, reports that he has lost but one account, of \$30, in his wholesale business, which continues to increase. He attributes this gratifying result to a proper system of keeping accounts, and having nothing to do with certain agencies. His retail business, in common with that of all others, has shown a wonderful increase during the past season over that of the corresponding period for many years. The increase in the number of customers served at this one store during Christmas week over the corresponding week of 1875 was nearly 1,400.

BUSINESS in and about Peterboro, Ont., continues good, many lines being assisted by the good sleighing of the past five or six weeks. Lumbering operations in that district are being prosecuted with vigor; Messrs. Irwin and Boyd announce a large lumber sale in January. No tidings have been received from Luke Fisher the Peterboro grocer, whose flight to the United States was noticed in a recent issue of the JOURNAL; two judgments, amounting to \$4,000, have been procured against him, and he is reported to owe \$1,500 besides. His assets are estimated

at only \$2,200, so that the host of unsecured creditors will likely have to be content with small shares. Some years ago, while in the grist mill business, Fisher involved some of his relatives rather heavily. The Grand Junction Railway Company have an agency at Peterboro, and now run two trains daily to and from Belleville, Ont. Passengers do not save much by this route, but it will no doubt affect freights from the east.

AN OFFER of 10c. on the dollar for the estate of H. A. Ste. Marie, dry goods, this city, whose failure was noticed in our issue of 17th inst., made on behalf of Mr. Armand, the chief creditor, has been refused by the other claimants. They preferred to allow the law to take its course; accordingly judgment has been obtained in favor of plaintiff, and the stock and fixtures will be sold by bailiff. All this of course means additional expense, and, when the privileged claims are also paid out of the assets, the estate will not pay over 2c. to 3c. on the dollar of liabilities. The creditors, in view of the statement recently placed before them, now see their mistake in not accepting the offer. This statement estimated the stock and fixtures, as per inventory, at \$2,256.41; probable assets, by sale of stock at say 60c. on the dollar—an outside figure—less privileged claims amounting to \$248, at \$1,105.84; and unsecured claims at \$7,027.28, leaving a probable dividend of 15c. It may be added that Mr. Armand, who had already lost the \$6,000 which he invested in the enterprise, and which was a heavy drain on the "pile" he brought with him from Paris some 18 months ago, was confiding even to the last, and loaned the unfortunate Ste. Marie small sums since his failure, but the appearance of the latter at Sarah Bernhard's performance last week has forever damaged his credit in the same quarter.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &C.,

32, 34 & 36 St. Sacrament St.,

MONTREAL.

THE Irish Mutual Building Society, in liquidation, has declared a dividend of 15 per cent.

REPORTS from Renfrew, Ont., and other districts concerning the lumber trade are encouraging, activity seems to prevail in all the lumber and timber sections.

THE CASE of Thos. F. O'Brien, charged with almost numerous forgeries, came up for hearing this week; after the examination of several witnesses, the Magistrate committed the defendant for trial at the Court of Queen's Bench.

THE RAISING of live stock in the interior of British Columbia is becoming general, and a company is projected to build works for the purpose of corning beef for shipment to England.

IN THE case of the Queen vs. Parker, the broker accused by M. Hutchinson, B.C.L., with having obtained money under false pretences, the defendant has been committed for trial at the next term of the Queen's Bench.

MR. L. C. BENTON, St. Thomas, Ont., for some years storekeeper at that town for the Canada Southern Railway, has opened a jobbing hardware business in St. Thomas. He is the sole agent in Canada for the "Sweetland Chuck" advertised in our columns.

THE ADVERTISEMENT of Messrs. John Macdonald & Co., Toronto, announcing a further supply of west of England broads and doeskins, making a complete assortment in these goods, was received too late for insertion in the firm's regular space on front page of the JOURNAL.

A LARGE shirt factory is about to be established in St. Catharines, Ont. It is rumored also that a new Gas Company will soon be formed in that city. There is evidently a great improvement in business in and around St. Catharines.

TO THE

DRY GOODS, HARDWARE, GROCERY, &C., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

ARTHUR PATENT FOLDING BOX CO.,
29 St. PETER STREET, MONTREAL.

Richard Jones, WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,

56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

It is stated that the long-talked-of railway from the "old borough" of Niagara to St. Catharines may yet become an established fact. A new impetus has been given to it by a proposal to extend the road westerly to some point on the Canada Southern, taking in Smithville and other villages. The proposed line offers many local advantages.

MESSRS. Clay & McClorsh, of Paris, Ont., have rebuilt their large knitting factory, which was destroyed by fire in July last. They have added the latest improved machinery from the United States & England, doubled the capacity of their factory, and commenced the manufacture of fancy knitted goods, yarns, etc.—a new industry in that town.

AT THE annual meeting of the Dominion Commercial Travellers Association at the "Windsor," this city, on Thursday evening last, the following officers were chosen:—President, Mr. Jas. A. Cantlie, re-elected; Vice-president, Mr. A. Gowdey; Treasurer, Mr. George Sumner; Directors, Messrs. A. A. Brown, B. Reid, Betencour and Boulter. The annual dinner of the association at the Windsor on Tuesday evening last is acknowledged to have been the most

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET,
MONTREAL.

Batty's Nabob Pickles.

C. H. BINKS & CO., MONTREAL.

successful affair of the kind ever held by that body.

GLIXTON, Ont., appears to be advancing as rapidly as any town of its size in Ontario. Business of all kinds is prospering. A correspondent adds:—E. Corbett, proprietor of woolen mills here, has just sold 200 pieces of tweeds for immediate delivery, and has an offer from Montreal for all he can make till Spring. He employs fifteen hands, and does an annual business of about \$20,000. The amount of wages paid by him in a year is \$2,500. A large organ factory is in full blast, with numerous orders ahead.

IN VIEW of the enlargement of her boundaries, Manitoba is demanding a readjustment of the subsidy paid by the Federal Government. She asks (1) interest at the rate of five per cent. on a sum equal to \$32.43 per head on the population of 1881; (2) the sum of \$60,000 annually for the support of the provincial government, and eighty cents per head of the population as ascertained by triennial census until the population amounts to 400,000; (3) a sum of \$100,000 annually in consideration of the Dominion Government administering the public land of the province for the use of the Dominion.

THE RENFREW (Ont.) merchants report business exceedingly good,—the past season being

BELDING, PAUL & CO.,

MANUFACTURERS OF

SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE, 50-yds (4 lbs strength)

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

" " Blacks " " A, B, C, D and E.

Montreal, Jan. 23, 1880.

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.



MADE from Finest Natural VIRGINIA PLUG of Medium strength, and naturally Fragrant; burns nicely, and a most Pleasant Companion.

GIVE THIS BRAND A TRIAL AND YOU WILL USE NO OTHER.

LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co., Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

B. LEVIN & CO.,

RE-OPENED.

HATS, CAPS & FURS,

491 ST. PAUL STREET,
MONTREAL.

the best Fall they have experienced for at least four years. Every local trader is said to be on a sound footing, and able to meet his liabilities as they become due. Foreign buyers have left a good deal of money in the surrounding Townships during the past few months, in return for horned cattle, lambs, butter, and rye; and at present there is a brisk trade being done in hay, which is worth \$7 to \$8 per ton in the barn,—the buyer pressing it at his own expense, and forwarding it to the nearest railway depot for shipment.

AVERAGE QUOTATIONS OF STOCKS.—In response to various requests we publish in the present number a table giving the highest and lowest quotations of the principal bank and miscellaneous stocks for the last twelve years, namely, from December 31st, 1867, to December 31st, 1880. Owing to the great amount of labor and research expended in compiling this table, which we believe to be the first of the kind published in Canada, we are compelled to charge twenty-five cents for single copies of the JOURNAL of this week to all other than our

regular subscribers. We are obliged to postpone a review of this table, as well as that giving the average weekly quotations for the present year.

R. S. C. DAVIES, the too clever young bank-clerk, whose arrest on a *capias* on a steamer at Quebec and subsequent imprisonment for debt was noticed in these columns a short time since, would have been released last Friday, the *capias* having been quashed on the ground of his minority, but for other charges which awaited him. Mr. L. Robinson, tailor, had him re-arrested for obtaining goods under false pretences, and "Master" Davies was committed for trial. There are other claims against this indiscreet minor, but one of the most serious offences of which he is alleged to have been guilty was the theft of several hundred dollars from the bank in which he was engaged; the money was refunded for him, however, and nothing more said about it. The young Englishman is doubtless convinced ere this that in Canada, as in all other countries, "the way of the transgressor is hard."

LEATHER BELTING.

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

BARRY, SMITH & CO.,

Leather Belting Manufacturers,
MONTREAL, QUE.,

Were awarded

THREE FIRST PRIZES

And a DIPLOMA

For Leather Belting, Belting Leather, and Harness Leather. Send for Price Lists and Discounts.

F. W. LARGE & Co., boot and shoe manufacturers, Toronto, are in difficulty. The business was formerly conducted by Messrs. Duncan, Fuller & Co., who dissolved, Mr. Fuller removing to Detroit; Mr. Duncan carried it on alone for some time, but eight or ten months ago sold out to Large, a new arrival from England. The new firm, "F. W. Large & Co." was supposed to be well worthy of credit, hence they found little or no difficulty in obtaining it, and, as far as appearances went, little or no apprehension could be expressed. They manufactured chiefly fine goods, for which they obtained good prices, hence the intimation that, owing to the failure of remittances expected from the "Old Country," they are unable to meet their payments, is not easily understood by the creditors. The liabilities are \$10,000 to \$12,000, of which some \$4,000 are due in Montreal; assets not yet known. Duncan claims to have a chattel mortgage on the stock and machinery for \$4,000, and there is also a claim for \$2,000, borrowed money, said to be due Mrs. Large. A document is in

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON, Assorted Sizes,
"SIEMENS." AND
Do do, } **OUT to SPECIAL**
"SIEMENS BEST," } **LENGTHS**
IF
REQUIRED.

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacramento Street, Montreal,
AGENTS,

Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURERS.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for

Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,
AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

circulation for signatures, requesting the transfer of the estate to the creditors.

Two interesting Division Court cases were tried at Woodstock last week. The actions were taken upon notes made and given by respectable farmers in the vicinity to Levi Cossett, of Guelph, for ploughs; when the notes matured the makers received a demand from Cossett, and accordingly forwarded their money. He promised to return the notes, but they never came to hand, and defendants were sued by parties who claimed to have purchased them in good faith before maturity. In the first, a jury case, the defendant won, but in the other, non-jury, judgment was given in favor of plaintiff. Some 200 farmers in the same County are reported to have given notes in payment of implements, and may be sued likewise.

A FRENCH LESSON.—A teacher of French on a new system who has kept himself persistently before the public for some three months past left town last Friday, having taken pains to

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS
AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster,
DRUG AND SPICE GRINDERS,
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS of TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

M. LEFEBVRE & CO.,

MANUFACTURERS OF
Pure Vinegars,
AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinagre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

DUNCAN BELL,

COMMISSION MERCHANT
AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

collect tuition fees in advance from several of his classes, who will now probably return to the less royal road for learning the language. The professor writes his pupils that family hercurements call him suddenly to Paris, France, while to his other creditors he attributes his absence to the loss of money by stock speculations in that country, and promises to return in February.

Messrs Dubuc & Frère, general storekeepers at Sherbrooke, Quebec, are embarrassed. These young men were formerly clerks with Wm. Murray, of that town, but becoming restless, launched out for themselves in the early part of 1877. It certainly required courage to start a business enterprise in that year. The brothers were filled with hope, and fired with ambition, but, with that other little essential known as Capital, for the want of which many "enterprises of great pith and moment lose the name of action" they were but sparsely supplied. By

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Belleric. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizey, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsell & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes Doltshaven, Holland, Superior Geneva
George Roo & Co., Dublin, Celebrated Old Irish Whiskies.
Baughner Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.

S A G O

AND

TAPIOCA,

Extra Fine Qualities.

WM. JOHNSON & Co.

77 ST. JAMES STREET,

MONTREAL.

industry and regular habits the new firm gained a fairly good reputation, and, although the local supposition from the beginning was that their capital would prove insufficient against the strong competition in Sherbrooke, they obtained credit freely from various wholesale houses in this city. Becoming heavily involved, and getting behind with their payments, three or four creditors entered suits to recover their claims; this woke up others equally interested, and a meeting was at once called. This took place a few days ago, when the insolvents seemed unwilling to assign, or take any action towards liquidation; accordingly the meeting was a failure. A writ before judgment was immediately issued by a creditor for the benefit of all, and a man has been placed in charge of the estate to take an inventory, &c. The liabilities are supposed to be nearly \$8,000, and among those victimized are four or five of our wholesale grocery firms, for sums ranging from \$700 to \$1,000 each, provision dealers, dry goods, and clothing houses.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.**Agents for Messrs. Ches. Ebbingshaus & Sons, Manu-
facturers of Window Cornices.*

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.****CUTLERY A SPECIALTY**

FRONT ST., East.]

TORONTO.**D. McCall & Co.**

Have opened out

**2 cases Colored and Satin
Faille Ribbons.****2 cases Black and Colored
Silk Girdles.****1 case Black Satins.****2 cases Novelties for Xmas.**Purchased by our Mr. McCALL
now in England.**D. McCALL & CO.,****51 Yonge Street,****TORONTO.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, DECEMBER 31, 1880

THE QUESTION OF THE DAY.

When we read in the opposition journals the accounts of various interviews, which have taken place between professional reporters and gentlemen, who are so dissatisfied with the Pacific Railway contract, that they would much prefer that it should be rejected by Parliament, we are reminded of the violent opposition which has been invariably offered to all treaties between the Crown of Great Britain, whether advised by Tories or by Whigs, and Foreign Governments. We are unaware of a single case having occurred since the establishment of Parliamentary Government in which the opposition to the Government then in power expressed satisfaction with a treaty

negotiated on the responsibility of its opponents. In the case of the Treaty of Washington in 1871, although the Imperial Liberal Ministers, of whom Mr. Gladstone was the chief, were clearly the parties on whose responsibility the treaty was negotiated, yet because Sir John Macdonald had been virtually compelled to be a member of the Joint High Commission, the entire Liberal party throughout the Dominion assailed the treaty as most unjust to Canada. We have stated that Sir John Macdonald was virtually compelled to act on the occasion referred to. Had he declined to render the service which he was invited to perform, what reason, we would ask, could he have assigned to the people of Canada for his refusal? The very persons who have assailed him, because he was a party to the treaty, would have denounced him more violently and far more justly for his refusal to act; nay, we venture to assert that, had he refused, every objectionable article in the treaty would have been attributed to that refusal. Treaties between nations are, as a rule, entered upon by the contracting parties either with a view of warding off the calamity of war, or of putting an end to a war actually in progress. In the latter case the conditions naturally depend a good deal on the results of the war in which the conflicting parties have been engaged, while in the former, assuming that the parties are of about equal strength, both will naturally be anxious to avoid extremities. And yet in countries like our own, and the United States, where there is full opportunity given for the expression of public opinion, it happens, it may be affirmed, invariably that a treaty agreed to by two governments, each honestly endeavoring to obtain the most satisfactory terms for its own people, is unsatisfactory to both, and for the obvious reason that neither one nor the other obtains all that it desires.

We believe that the recent negotiation between the Dominion Government and the gentlemen, who have taken part in the discussions, which have terminated in the contract, which now awaits the sanction of Parliament, has been to a certain extent similar to a negotiation between two nations. The Government, in accordance with the policy which it announced, when it first agreed to procure the construction of the Pacific Railroad determined that it would entrust the work to an incorporated company. That in our view is the important question at issue. Our own belief is that the feeling is immeasurably stronger to day than it was in 1872 in favour of confiding the work to a company, and during the period, when the

negotiations were in progress, there was hardly an expression of opinion against the policy of the Government. It may, we think, be assumed that the amount of the subsidy in money and land was determined on in the first instance, and that it was well known to capitalists, not only in London but on the Continent. It is generally admitted that the subsidy was not tempting enough to induce British capitalists unconnected with Canada to negotiate upon details, and it was only after full opportunity had been given to others that the negotiations were commenced with the present syndicate. It is of course useless to speculate on what took place during the secret negotiations between the members of the Government and of the syndicate, who conducted them. We have the result before us, and we have heard in all probability nearly all the objections that can be raised to the contract. One objector declares that it is a case of plunder, that we are paying double as much as we ought, and yet, if we can credit public rumour, one gentleman of capital who had decided to take an interest in the syndicate has withdrawn from it, and we are greatly mistaken if at this moment there would be any difficulty in one or more individuals, who might be found willing to embark the same capital that the members of the syndicate will have to find, being admitted to share in the enterprise. Among other critics of the Government scheme we naturally expect to find the *Bystander*. That organ takes an exceptional view of the subject which it is at least interesting to consider. He holds that the line has been determined on with a "political and military object," and this because it is located on British territory. The consequence is the sacrifice of about fifty-six millions "to the political and military objects of the undertaking." No one, so far as we are aware, has ever suggested that there was any military object in the work, and there is nothing in it political, except in so far as the agreement with British Columbia may be deemed so. Like all other railroads, the Pacific will be a commercial enterprise managed by commercial men. It is manifest that the Dominion of Canada having undertaken to construct a railroad to the Pacific it can only do so in its own territory. It seems to the *Bystander* that by building such a railroad we are perpetuating antagonism between the two divisions of the English-speaking race upon this continent. We not only deny the existence of such antagonism, but we maintain that the policy of Canada during the last half century has been to promote commercial intercourse with our neigh-

bors. It was with this view that enormous sums were expended in the construction of our canals, and their subsequent enlargement, and our principal railroad was not only originally connected with United States lines, but latterly, by the assistance of the Government, that road has been extended to Chicago, so that both its termini are United States cities. The great forecaster thinks that the expenditure on the Pacific is "not unlikely to end in annexation on American terms," but he has not, so far as we recollect, favored us with an explanation of the difference between annexation on his own terms and what he calls American terms. On the whole, the *Bystander* is with the Government against the opposition, although, of course, he himself is the only infallible guide. And yet, wonderful to have to record, he himself admits that "forecast fails, and we have had to indemnify the company against the chances of a doubtful future."

We had not intended reverting on this occasion to the Sault branch, but we cannot refrain from expressing our dissent from a statement in a late *Witness*. After correctly declaring that Montreal and Quebec want immediate connection by the Sault with the North Western Railway system our contemporary proceeds: "That is what the Syndicate and all its interests are entirely opposed to." We are not aware of the authority for so improbable an assertion. Of course the Syndicate are not responsible for the location of the line nor for the immediate construction of the section North of Lake Superior, and we are inclined to think that they would have been quite satisfied with the postponement of that section and the immediate construction of the Sault branch. Mr. Langevin's speech explains the source of the opposition to what we consider the best interests not only of the cities of Montreal and Quebec, but of the whole Province of Quebec, as proprietors of the Q. M. O. & O. Railway.

THE VALUE OF THE FRENCH LOAN.

The letter given elsewhere, commenting on an article on the value of the Quebec Government loan published in the *JOURNAL OF COMMERCE* of the 17th instant, will be read with interest, as disclosing what has hitherto been rather a matter of surmise, viz., the exact amount of money realized therefrom. The sum of \$3,773,598.47 is said to be the net proceeds in the hands of the Government, whom we cannot but congratulate on their success. Instead of importing gold to New York, and drawing against it there, as was supposed to be

more advantageous, the Provincial Government has drawn on the Paris bankers at a rate which we must suppose to be an average, as "5.24 francs" does not answer to any fractional division of the French Exchange in dollars. However, the result of the operation is highly satisfactory, and we willingly admit that the business has been economically conducted.

The moderate criticism by our correspondent of our calculation of the loan will be fairly met; he cannot object to the defense that, had the contract been executed within the stipulated time, our calculations were right. The first charge against our estimate is the value given to the pound sterling as being 25.2150 francs. We were fully aware that the par value of one pound sterling is 25.2213 francs, and not, as our correspondent writes, 25.2215 francs; but as *La Minerve*, the reputed organ of the Provincial Government, used the same equation, and stated *£1 sterling donné en francs à la parité théorique francs 25,215* (£1 is the theoretical parity of 25.215 frs.), we considered the wrong equation as a compromise accepted by both parties to the contract, and we estimated accordingly.

The second error referred to is our quotation of the premium paid to bullion dealers as $1\frac{1}{4}$ per mille (thousand), while during the summer it varied from $1\frac{1}{2}$ to $1\frac{3}{4}$ per mille. The contract stipulates that the money loaned to the Government shall be paid between the 1st and the 10th of July; but, in the absence of information as to any delay in the fulfillment of the contract, the loan could not be considered otherwise than consummated and the money paid out; and it was not to be supposed that the cost of its transmission to this side could include any increase of charges that took place a long time after the remittance ought to have been made, had the contract been carried out according to the stipulations. The *London Economist* of the 5th of August notices the advance to $1\frac{1}{2}$ per mille of the premium on full weight gold pieces. The gold for transmission to New York ought to have left Paris on the 15th of July, the premium being then $1\frac{1}{4}$ per mille.

The third objection to our statement is that no allowance is made for commission on the purchase of gold. We re-assert that none was due. The Quebec Government was to receive £784,000, evidently in gold (England being a monometallist country) or its equivalent in French money. It will occur to our readers to ask here whether silver already depreciated is to be accepted as an equivalent

for the gold of a country that does not recognize silver as a medium of exchange. The French bankers were obliged to furnish French gold, and no commission was due them.

The fourth objection to our estimate is that the sale of French gold pieces in New York at \$3.858, should be reduced to \$3.85, making a difference of 8 mills per every twenty franc piece. Our answer is the same as that already made as to the increase of premium. In July and the beginning of August French gold was quoted in New York \$3.87 for full weight by the *Commercial and Financial Chronicle*, a highly respectable authority, and there can be no gainsaying that the proceeds of the loan should have been sold at that time.

Our correspondent forgets to credit our gold calculation with the premium on drafts drawn from Montreal on New York for transmission of net proceeds. If this premium of $\frac{1}{4}$ per cent. were added, and the unwarranted commission on gold purchase deducted, the net proceeds of the *JOURNAL*'s calculation would fully equal the amount obtained through the Government drafts on Paris.

All's well that ends well! The loan has been paid, and the net proceeds are larger than was, perhaps, expected; yet the suppression of many clauses of the contract, and the uncertainty and lack of information as to the progress of the transactions have left on the public mind an impression that the open debates in the Provincial Parliament can alone dispel.

COTTON TRADE AND MANUFACTURE.

The quality of raw cotton chiefly used in Canadian mills is that which is known as "Middlings." The following are the highest and lowest prices in cents per pound for Middling Uplands for the last six years, as published in the *Commercial and Financial Chronicle*, and in the Report of the New York Chamber of Commerce:

Year	Highest.	Lowest.
1874	18 7-8	14 $\frac{1}{2}$
1875	17 1-8	13 1-16
1876	13 3-8	10 7-8
1877	13 5-16	10 13 16
1878	12 3-16	8 13 16
1879	13 $\frac{1}{4}$	9 $\frac{1}{4}$

The price current referred to by our Valleyfield correspondent on another page quotes the highest and lowest figures in St. Louis, December 11th, as 12 $\frac{1}{2}$ cents and 10 $\frac{1}{2}$ cents respectively. With the view of explaining the means of arriving at the average prices paid by Canadian mills for their supplies during the years above noted, as published in our issue of

December 3rd, we subjoin the following table of exports of raw cotton from the United States, omitting hundreds:

Year.	Quantity.	Value.	Aver. val. per lb.
1874.....	3,483,000 lbs.	\$495,000.....	14 1-5 cts.
1875.....	3,771,000 "	552,000.....	14½ "
1876.....	5,512,000 "	659,000.....	12 "
1877.....	5,556,000 "	594,000.....	10½ "
1878.....	7,341,000 "	774,000.....	10½ "
1879.....	9,709,000 "	983,000.....	10½ "
1880.....	13,162,000 "	1,490,000.....	11½ "

It is evident that our correspondent has not given the article in our issue of December 17th a careful perusal; had he done so he would have perceived that, both in the first estimate therein, as well as in the second, the "waste" was included in the cost of manufacture, although there is in one mill at least little or no loss, except in the tare of the bale consisting of about 5 yards of gunny cloth, weighing about 15 lbs., rope about 2 lbs., and hoops about 2 lbs. In some American mills (apart from the above tare) the "cotton waste" is claimed to be rather a source of profit. In the latter table (December 17th) the waste is estimated at 1.48 cents, or nearly 1½ cents per pound, which "W" will find is but little from his estimate of 14 per cent. He has evidently understood our figures to mean 1.48 per cent. As for the tables, we gave them as we found them—in what are considered excellent authorities; but, for the further satisfaction of our readers, we subjoin the following table on the subject from a recent number of the *Commercial and Financial Chronicle*:

	Standard Sheetings.	Print Cloths.
Cotton, say cost.....	12-50 cts.	12-00 cts.
Waste in manufacture	2-20 "	2-12 "
Cost manufacturing and selling per lb...	6-30 "	12-76 "
Total cost per lb ...	21-00 "	26-88 "

The standard sheetings referred to in the table are the "Atlantic A" brand. Taking again the Hochelaga HHH 36 as the basis of our calculation, the cost per yard to the manufacturer would be six cents, leaving a profit of three cents per yard, a figure considerably in advance of our former estimate. The prints turn out seven yards to the lb. of cotton, but this department must form the subject of future analysis. As for the experiment recommended by our correspondent, if it should prove no more than that our home industries reap less profit than those of Great Britain it can serve little purpose. It is only a few years ago that in reviewing the cotton manufacturing industries of

England it was pointed out that the manufacturers were making a profit of about fifty per cent., which is, we fancy, something more than the most economical management can force out of the Canadian business, unless they resort to the adulteration practised in the former manufactures, which there is no probability of their doing. We shall be glad to hear further on this subject from experts or others who have any valuable information to convey.

THE COMING CENSUS.

The *Canada Gazette* of the 24th of December contains the Proclamation of the Government, directing "that the census operations are to begin on the first Monday in April next, and that the population to be recorded shall be the population in existence on the fourth of April, 1881, and that other information to be gathered shall also have reference to the said date." The procedure to be followed shall be according to that known as the *de jure* system or of the domiciled population. The forms to be used are those annexed to the proclamation. Since the last census of Canada, taken in 1871, several European nations and the United States also have caused censuses to be made. The Congress of Statisticians, held at St. Petersburg in 1872, accomplished much in pointing out, among other things, the most desirable methods to be employed in order to ensure exactness of figures and correctness of statements. As the result of their deliberations have been published it is become an easy task for the department entrusted with this important undertaking to make improvements upon what was done ten years ago. Nevertheless the forms to be used for this census are similar to those of 1870—without any improvement—and the oversights that contributed to make the census undertaking of 1870 a comparatively useless expenditure have not been amended. In this age of steam no mention whatever was made in the census of 1871 of the motive power of the industrial establishments in existence in Canada; and the census of 1881 will leave the country as ignorant as did its predecessor, as to the mechanical forces applied to our industries.

A census is the land-mark of progress, and the importance of that to be taken next year is increased by the fact of its marking a new departure in the commercial and industrial development of the country. Lack of sufficient space prevents us entering into the details of

the improvements suggested to the Congress of Statisticians by experience and interchange of views. The introduction of many of the measures recommended would be desirable in the gathering of information for the new census, but we cannot expect that certain questions, quite interesting to the country, should be solved the data to be obtained through the statistical bureau. For instance: Is the average crop of cereals in the Dominion sufficient for the home consumption? We have already pointed out that no positive answer can be given to this question. Many other important matters pertaining to commerce are wanting in proper statistics. The failures of the late era of depression and the settlements made have no record worthy of the name. There is no connection between the yearly statistics, and the approximate loss to commerce cannot be ascertained. In Europe, at least in France, the return of failures and bankruptcies is published annually, exhibiting the total liabilities, the amount distributed, the influence of each failure, and the settlement arrived at. Should a bankrupt law be re-enacted in this country it is to be hoped provision will be made for collecting such statistics, it must occur to anybody who glances over the criminal returns of last year, especially those of the judiciary district of Montreal, that such a lack of moral statistics must interfere with that social progress which must be the result of a better acquaintance with such facts.

An appropriation has been asked in Parliament for the expenditure of the new census. In this connection, perhaps, the cost of the enumeration in the principal countries of Europe may be of interest. Several systems are employed in Europe; in some countries the state does not bear the expenditure; every municipality is charged with the expenses of its own census. In others, the state pays the expenses, and in some cases, the citizens supply the information gratuitously, as in Prussia and Italy.

According to the *Zeitschrift* of M. Engel, director of Statistics of the German Empire, the expenditures of several censuses are as follows:

Countries.	Year.	Expense.	Aver. per head.
Austria.....	1857	2,000,000 guilders	6½ cts
Belgium	1846	640,000 francs,	2½ "
"	1866	585,000 "	2½ "
Great Britain....	1861	£ 148,363	3½ "
"	1871	£ 185,676	3½ "
United States....	1850	\$1,318,000	6 "
"	1860	\$1,850,000	6½ "
"	1870	\$2,320,000	6½ "

In France the expenditure is made by

the municipalities, and the only data at hand show an expenditure of 135,414 francs for the census of Paris in 1876, or about 1½c per head of population. In Prussia, M. Engel estimates the expenses paid by the State at 190,972 thalers, or about ¾ of one cent per head, the ordinary Bureau of Statistics, assisted by voluntary clerks, having done all the work. The last Austrian census made by the Bureau of Statistics did not cost more than 435,135 guilders or \$174,054, about 2½ cents per head. Italy spent \$60,000 for her census in 1871, the municipalities having employed voluntary enumerators.

The town of Clinton, Ont., Huron County, has a population of about 3,000, and seems to be in a most prosperous condition. It is the only point in the County possessing two independent lines of railway, the junction of the Grand Trunk and Great Western being formed there; and efforts are being made to secure a third line. Its position, in the centre of the County and of a choice farming district, is most favorable. The following statistics speak for themselves:—

GRAND TRUNK RAILWAY—CLINTON STATION.	
	Amount. Charges.
Freight forwarded during the last 4 months, viz.: from August to November, both inclusive.....	5,022 Tons \$16,663 66
Freight received during same period.....	966 Tons 2,643 15
GREAT WESTERN RAILWAY—CLINTON STATION.	
Freight forwarded during same period.....	\$5,138 00
Freight forwarded during corresponding months of 1879.....	4,602 00
Increase.....	\$536 00
Freight received during same period 1880.....	\$1,626 00
Freight received during same period 1879.....	1,301 00
Increase.....	\$325 00
Passenger earnings during same period 1880.....	\$4,429 00
Passenger earnings during same period 1879.....	4,353 00
Increase.....	176 00
Total increase.....	\$1,037 00

Note.—“Forwarded” applies to Grain, Flour, Salt, Flax-seed, Cattle, Manufactures, &c., &c. “Rec’d” to General Merchandise.

EXIT THE MARINES.—There is anything but holiday feeling among the American Marine Insurance Companies doing business in Canada. Their occupation's gone to a great extent now that one or two raw managers of Canadian institutions have cut their wisdom teeth, and the companies that have been paying for the tuition of the latter are not likely to be employed again very soon as cats' paws by those shrewd admirals and other experienced and weather-beaten old salts who have hitherto had the chestnut kernels nearly all to themselves. One of the retiring managers is said to be engaged in efforts to organize a wrecking fleet in the river and Gulf, although it is reported that the manager of a Canadian Company claims pri-

ority as regards charter, application, etc. It is to be hoped that the most suitable parties may succeed in establishing such a necessary enterprise. Among the Companies that have retired is the Pacific Mutual of New York, which has gone into voluntary suspension, showing liabilities of \$750,000, with assets nominally as much. The Boston Marine Underwriters, composed of a combination of Companies in the American Athens, have withdrawn their business from Canada. As these institutions make no deposit in Canada, they need not stand much upon the order of their coming or going.

Winnipeg Letter: There was a fire here last night—a small affair—and it would not be worth mentioning in your columns were it not for the fact that a lot of Montreal commercial travelers—Shorey, Stevenson, Redmond and that crowd—had their rooms in an adjoining block, and were compelled to remove their stock,—these young men were in church at the time the fire broke out, which is, perhaps, an occurrence worth mentioning, showing as it does how people improve in their ways as they go west; their loss was covered by swearing.—*Brome County Register*. The writer of the above could not have been well acquainted with the habits of these young men in Montreal. We happen to know a couple of them, and are pleased to be able to state that they were regular church-goers; they must have learned to swear since leaving home.

IN CLINTON, Ont., there are four resident competitive grain buyers, and the total quantity of grain bought in Clinton market the past season up till the 1st December is estimated at about 250,000 bushels, representing between \$200,000 and \$250,000. There is still to arrive at the same market about 150,000 bushels more, from the last harvest. There are also six resident cattle buyers in that town, and cattle to the value of about \$75,000 have been shipped from Clinton the past season.

THE Montreal Corporation having imposed an annual brokers' license of \$50 on Messrs. Thompson, Murray & Co., J. G. Sidney, and David Shaw, of this city, these gentlemen paid the same under protest, and have commenced an action for recovery on the ground that they are not brokers but shipping agents. It is stated that other shipping agents in the city have never been charged special rates, and the case, if allowed to come before the Court, will doubtless prove interesting to the shipping community.

THE preliminary certificate of incorporation of the Edison Electric Light Company of Europe (limited), with a capital of \$2,000,000, has been filed with the New York secretary of State. The Edison Telephone Company claim exclusive rights to supply telephones in England, and threaten to proceed against the postmaster General for any infringement of them.

THERE has been some movement in real estate in Montreal recently; holders are eager sellers, and doubtless efforts will be made to create a “boom” in property towards Spring. So far

prices obtained have been fair; a lot 35 feet by 154, on Bonaventure St., was sold the other day for \$1,800, or 8¼c per foot. Quite recently an offer of \$22,400 was declined for two parcels of real estate on St. Catherine street.

WOODSTOCK (Ont.) merchants did a large trade last (Christmas) week; they say they are satisfied, and enter upon the new year with cheerfulness and renewed vigor. The municipal elections, now under way in Woodstock, are exciting and, while all agree that the town is prospering, some object to the rate of taxation,—19 mills on the dollar.

HAY is selling in Lincoln and Welland counties at \$15 per ton, a sudden advance of \$3 having taken place last Tuesday—to be attributed, a correspondent says, “solely to the fact that the mercury had dropped to 8 degrees below zero.” The price of coarse fodder has advanced in like ratio.

THE CANADA FELT COMPANY of Ontario is seeking incorporation under letters patent. Operations will be carried on in Hamilton in the premises of the old felt works foot of James street, and the products are to be felt hats, felts and hats and caps of other material. The proposed amount of capital is \$40,000.

MESSRS. Mills & Cunningham, of Kingston, are now on a tour through the States, inspecting some of the principal charcoal and iron factories, with a view to utilizing the knowledge gained thereby in connection with the charcoal works about to be established in Kingston and referred to in a previous issue.

A NEW dry goods firm, Messrs. Wilson & Coventry, active, experienced young men, have opened a store in Woodstock, Ont., in the new Phelan block, said to be the most handsome in town. James O'Neill, Woodstock, is building a handsome hotel adjoining the market; to cost about \$20,000.

THE HESPELER MANUFACTURING COMPANY, for the manufacture of woollen and cotton goods, at Hespeler, Ont., will apply to the Ontario Legislature at their next session for incorporation. The applicants are chiefly residents of Hamilton.

THE “Halifax Cotton and Woollen Mills Co. (limited)” with a capital of £100,000 sterling, have applied for incorporation. The Provisional Directors have been chosen, and the prospectus has been issued.

J. H. BARRON, arrested in Quebec last Tuesday, suspected of offering a stolen United States \$1,000 bond has been remanded. A broker in this city bought a \$500 bond from the same party.

THE spruce deal shipment from New Brunswick for the year ending November 31st, reached the enormous figure of 438,933,788 superficial feet, being an increase of 111,000,000 over the previous year.

FIRE RECORD.

ONT.

Thorold, 23.—Dwelling of John Coyle with contents destroyed. Loss about \$600. *Crieff, 24.*—Store, dwelling and outbuildings of Louis Gregor totally consumed. Insured in the Phoenix of London for \$1,600. *London East, 25.*—Grocery store of Mr. Cronyn destroyed with contents. Loss about \$1,000. *Pembroke, 25.*—An extensive fire took place here this morning, destroying seven buildings, viz. J. W. McLaren & Co.'s store, Masonic Hall building, James Stewart's tin shop, Mrs. Bean's confectionery, the Town Hall, and several storehouses and outbuildings belonging to the Victoria Hotel were burned, but the hotel itself was saved. The insurances are as follows: J. W. McLaren, on stock, \$1,500 in Western, \$2,500 in Lancashire. Robert Russel, on brick building, \$2,000 in Royal Canadian and \$2,000 in Canada Fire and Marine; on outbuildings, \$250 in Union and \$250 in Standard Fire. Jas. Stewart, on building, \$1,200 in Union. Masonic Lodge, furniture, \$1,000 in Lancashire. Town Hall, \$1,000 in Citizens'. *Paisley, 29.*—Colborne's grocery badly damaged, also Jeven Bros. dry goods store and Campbell's liquor store adjoining. Colborne's loss on building about \$300; stock partially insured. Jeven Bros. fully insured. Campbell's loss in stock about \$300, fully insured. Sherman's Hotel also damaged to the extent of \$100.

NOVA SCOTIA.

Bridgewater, Dec. 26.—A large building owned and occupied by Gasper Ernst totally destroyed, also an adjoining building occupied by Simeon Ernst, and the Liverpool House owned by S. Fashay. The two latter buildings were partially insured.

NEW BRUNSWICK.

St. John, Dec. 29.—The general merchandise store of C. A. Hoyt, in Lower Prince William, destroyed. Loss about \$2,500.

Correspondence.

VALUE OF THE FRENCH LOAN.

To the Editor of the JOURNAL OF COMMERCE.

Sir,—My engagements prevented me from examining before this evening the article on the "Value of the French Loan," which appeared in your issue of the 17th instant.

The writer contends that if the business had been economically conducted the net proceeds in New York would have been \$3,780,829.06, and he gives a calculation which arrives at that result; but the correctness of a result depends altogether on the accuracy of the basis from which it is worked out.

On examination I find several inaccuracies in the statements contained in the article.

1. The par value of the pound sterling is given as fr. 25.2150, whereas it is fr. 25.2215. This makes an error against the writer of fr. 5000. The sum really placed to the credit of the Government in Paris for £784,000 sterling was fr. 19,773,656 and not, as supposed by the writer, fr. 19,768,560.

2. The price for gold pieces of full weight is stated to be 1½ per cent.; but the fact is that the usual price last summer varied from 1½ to 1¾ per cent., and that it was with difficulty that large sums could be obtained at the highest figure. At times the premium was even higher. The state of the market is shown by the following extracts from the financial journal called "Paris-Bourse."

21 August:—"Les pièces lourdes de 20 francs sont rares. Le fait est que les pièces lourdes se raréfient chez nous et que la prime sur les pièces pesant 6.44 grammes est cotée entre ½ à 1½ pour cent." 27 August:—"I

"faut ajouter aux gold points précédents la prime sur les pièces de 20 francs du poids 6.44 grammes variant de 1 à 2 pour cent pour obtenir les chiffres qui servent de base aux transactions actuelles. Les pièces de 20 francs pesant 6.44 grammes sont extrêmement rares. On nous dit qu'on les recherche pour compte Allemand à plus de 3 pour cent." 11 September:—"Le prix actuel en bourse pour l'or monnayé est: frs. 3110 par Kilo, poids brut=¾ pour cent de prime." 30 September:—"Le prix des pièces de 20 francs s'est élevé à frs. 3112 le Kilo, égal à 4 pour cent de prime. A ce prix on a acheté quelques millions pour des remises à effectuer à Berlin." I take 1½ per cent as the price at the time the loan was ready for transmission. The premium to have obtained gold for the proceeds would therefore have been frs. 34,603.90 instead of frs. 24,710.

3. The writer omits in his calculation the commission which it would have been necessary to pay for the purchase of the gold and for its shipment from Paris to New York. The usual commission is ¼ per cent., which would give on the proceeds of the loan frs. 24,717.07; but as the transaction was a large one, it might have been less. I will therefore call it 1-16 per cent., which would give frs. 12,358.54, to be deducted from the writer's result.

4. The writer assumes in his calculation that Napoleons were sold in New York at \$18.60 per ounce, or at about \$3.858 per piece of 20 francs. The par value of Napoleons in American currency, provided that they should be of the exact weight of 6.45,161 and of the exact fineness of .900 thousandths, is \$18.604,651 per ounce, and it may therefore be said that the writer is theoretically right; but, as in practice coins do not maintain exact weight, and are not accepted all as of exact fineness, the theoretical value cannot always be taken as a correct basis of calculation. This year the average price for Napoleons at the Assay Office in New York was \$3.85, or 4 cents per 100 francs less than the price given by the writer. The "Paris-Bourse" of the 21st August states that "les pièces de 20 francs sont acceptées à la monnaie de New York à 0.890½ titre fin;" and a friend of mine, who is an eminent money-broker in New York, writes to me that he was informed by the Assay Office "that the result of 20 francs pieces received this season varied from \$3.848 to \$3.852, but that very rarely did any lot come above \$3.85, which was about the average. The weight averages, oz. 0.2073, fineness .890½, which, at \$20.67 per oz., 1000 fineness, gives \$3.85."

Theory gives \$3,859,652 per Napoleon, practice last season gave \$3.85; and practice made the amount which theory gave as \$3,808,895.78 less by \$5,204.66.

The transaction supposed by the writer should therefore stand as follows:—

£784,000 sterling	
at fr. 25.2215 =	fr. 19,773,653 00
Less 1½ per cent.	
premium for	
gold	fr. 24,603 90
1-16 per cent.	
commission	12,358.54
	<hr/>
	46,962.41
	<hr/>
	fr. 19,736,693 56
Fr. 19,736,693 56	
at \$3.85 per	
Napoleon or	
\$18.25 per fr.	
100 =	\$3,797,388.50
Less freight and	
insurance at ½	
per cent.	28,480.41
	<hr/>
Net proceeds in	
New York	\$3,768,908.09

Taking the rate actually paid for the premium for gold in Paris and the rate actually

allowed for Napoleons in New York, and allowing for a low commission, the result of the supposed transaction is \$11,420.97 less than that given in the article. The loan was remitted at the rate of fr. 5.24 per dollar, which gave for the fr. 19,773,656, \$3,773,598.47 or \$6,600.38 more than if the business had been economically conducted."

We learn by the *Minerve* of the 23rd October that the loan, with fr. 28,553.18 allowed for interest during the negotiation of the exchange, yielded a net sum of \$3,779,124.52. Taking the state of the market into consideration, I believe that it will be admitted that the Quebec Government did fairly well.

The writer reiterates in the article in question that \$3,000,591.68 were received between the 1st and 3rd November, and gives as his authority the *Minerve* of the 23rd October. As a matter of fact about half of the loan was remitted in the beginning of August and the balance of fr. 3,000,591.68, which yielded at fr. 5.24 per dollar, \$572,632, was remitted in October and received on the 3rd November. By a typographical error the *Minerve* placed the sign indicating dollars instead of the letters fr. before the figures 3,000,591.68; but the error was corrected a few days afterwards.

Yours obediently,
Y.

Montreal, 24th December, 1880.

COTTON TRADE AND MANUFACTURE

To the Editor of the JOURNAL OF COMMERCE.

DEAR SIR,—In your issue of yesterday you attempt to deal with a subject, Cotton Trade and Manufacture, which is inaccurate and so wide of the facts, that any person knowing the facts, and allowing it to be put before the public uncorrected, would be grossly culpable, to say the least.

In the first place, in quoting from an *American Cotton Spinner*, you put down middling fair cotton at 19.50. I enclose the St. Louis printed cotton circular for December 11th, 1880, which quotes the same cotton at 12.58. This is below the average price for the last 5 years; it will cost one cent per lb freight and insurance to get it from St. Louis to the mill. Every bale wastes 6 per cent. in wrappers and hoops, 4 per cent. in passing through the pickers, 4 per cent. in carding and spinning. This amounts to 14 per cent. waste, your figures are 1.48. If you will apply these facts in your calculation of the profit of 2.50 cents a yard on the Hudson River, a very large portion of it will have disappeared.

In the second place you put down waste as a source of profit. Every pound of waste produced in cotton mills costs almost the same to make it into waste as it would to make it into manufactured cotton. The best of it (that which is made into bags) entails a loss of at least 9 cents per lb. The remainder of the waste, amounting to over 50 per cent. of the waste produced, is sold chiefly to paper mills at from 2 to 3 cents per lb.

If you wish to be of real benefit to the trade and commerce of the Dominion, which your journal is supposed to represent, and also to the public, I would suggest to you the following simple experiment. Purchase some imported cotton, say Horrocks's H, which is sold in Montreal at about 13 cents a yard wholesale price, 42 yards at 13 cents = 61.75, boil and thoroughly wash it, weigh it and you will find you have one lb. of manufactured cotton for 61.75 cents.

The next thing is to invest the same amount in Canadian manufactured cotton at wholesale price, buy the most expensive cotton you can find, apply the same test. If the result does not show at least 25 per cent. less profit to the home manufacturer,—the writer as well as others would be glad to see the particulars of your test. I enclose you my card.

Yours truly,
W.

Valleyfield, December 18th, 1880.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Dec. 30th, 1880.

The year closes prosperously in commercial circles. Not for many years, if ever before, has Canada been in enjoyment of such wealthy resources, or in possession of so much capital to aid in their development. The sudden return of an era of inflation and extraordinary profits is not desirable, for speculation is already becoming too common in some lines; but on the Fall trade of 1880 will be remembered as one of the most satisfactory on record. The future, also, rarely presented a more favorable aspect; an unusually large number of new firms and new enterprises are being announced. The financial condition of the country is rapidly improving; investment securities were seldom in such demand, and at such general good values. In harmony with the season, all the wholesale markets have been exceedingly quiet the past week. After the turn of the year, when merchants have fairly completed their arrangements for a new departure business activity may be resumed. The ice-bridge over the river has been formed, and a large gang of men have commenced the work of constructing the ice railroad; they report the ice very thin in some places.

There has been no new feature developed in the local financial situation within the week; money lenders are still anxiously seeking profitable employment for their money, while the wants of borrowers remain within comparatively small limits. Commercial paper is readily negotiated at 6 to 7 per cent, as to name and date; with lower rates for prime, short dated bills; call, short-dated and time loans range from 3 to 5 per cent, according to the collaterals. A fair business is reported in Sterling Exchange and the market to-day is quoted firmer, in sympathy with the advance in New York, where the posted rates are \$4.81½ and \$4.84½ respectively for long and short dates; here the rates are 8½ prem. for round amounts between banks, and 8¼ to 8½ do over counter. Gold drafts on New York drawn at ¾ to ½ prem. The stock market, owing to holiday influences, has been rather dull during the week; the local Exchange met but once a day, and prices remained for the most part steady and nominal until to-day, when an average advance of 1 per cent. for all leading securities was recorded. The market closes with the year strong, with fair prospects of a decided upward movement; 169 was the last bid for Montreal, which after the signing of the Pacific Railway contract, is expected to lead off in another general "boom." The Montreal Telegraph Co. will declare their semi-annual dividend to-morrow; the "street" do not expect that it will be over 4 per cent., but some sanguine parties, expecting a New Year's gift, declare that it will be 5. The Board adjourned at the noon session till Monday, 3rd January. The recorded sales to-day were: 8 Montreal at 168; 48 do at 168½; 37 do at 168¾; 19 Ontario at 97; 94 do at 97½; 11 Peoples at 92; 5 Molsons at 104½; 2 Jacques Cartier at 96; 81 Merchants at 117; 200 Commerce at 137; 50 do at 137½; 25 do at 137¾; 12 L. M. Colonial Coal Co. at 284; 120 Montreal Telegraph at 133½; 300 do at 133¾; and 100 do at 133.

ASHES.—Receipts of Pots fair, of Pearls none. Sales of First Pots chiefly at \$5.00 to \$5.05; the Ashes held over for the new brand being nearly all sold. Seconds, \$4.00, and Thirds, \$4.00. Pearls are nominal; no sales reported for a fortnight, late high prices cannot be maintained. Receipts since 1st January, 8,578 brls Pots, 1,480 brls Pearls. Deliveries, 8,971 brls Pots, 1,563 brls Pearl. Stock in store on Wednesday afternoon, 69 brls Pots and 21 brls Pearls of 1880 brand, and 316 brls Pots and 70 brls Pearls of 1881 brand.

BOOTS AND SHOES.—Orders for Spring goods are coming to hand as freely as can be expected, but some travellers returned home for the holidays, and business will become more active after New Year's,—as some buyers who have given small orders already promised to examine their stocks more closely after the busy season. The natural "battering" of prices at this early period is experienced by some houses, but there seems to be no probability of a decline. Our list has been rearranged this week to suit the Spring trade. Payments continue satisfactory.

COAL, ETC.—The demand for Anthracite coal in this market is quiet and steady, business being confined to deliveries from the yard at \$7.50 per net ton for stove, and \$7 do for Egg and Chestnut. The season for selling steam coal in cargo lots is over, but there have been recent sales of Scotch at \$6, and Lower Ports at \$5.50. The production of Anthracite coal last week was 365,162 tons, as compared with 463,101 tons the previous week, and 502,255 tons for the like period of 1879. The total production from January 1st to December 18th was 22,754,000 tons as against 25,526,172 tons for the like period of last year. In Wood there is no change to note; stocks are not large, but the demand is only moderate, and prices remain as last quoted.

DRY GOODS.—As was to be expected, another quiet week has been passed. A few letter orders come to hand for sorting up parcels, but apart from stock taking, which has become general, all the warehouses assume a dull aspect, peculiar to the dead season. Collections have been fully sustained, generally better than was expected during the last week of the year. Advice from New York and Boston to-day note an advance of ½ to 1c. on ducks, grey and white cottons. Some of the United and Calm mills are contemplating the withdrawal of price-lists altogether, or the substitution all round of special brands and quotations for each of their wholesale customers, as has been the practice with a few of the larger houses. Retailers are not likely to find this as convenient for repeat or letter orders, especially in these days of small and frequent purchases, and it is supposed that the mills who adhere to the present system will be benefited by such a change on the part of their rivals.

DRUGS AND CHEMICALS.—This week has been rather a quiet one, very little movement or activity in any line of goods. Prices are without alteration. Advice from England by last mail report a better tone in the market, with considerable business doing, but without any material change in prices, except in Bleaching Powder, which is quoted at £4 7s. 6d., and is likely to be higher. It may be interesting to state the exports of Alkalies from England to the United States, for eleven months ending 30th November, show a considerable increase over previous years, the figures being as follows for corresponding periods: 1878, 109,922 tons; 1879, 135,708 tons; and 1880, 149,886 tons.

FLOUR AND GRAIN.—The Wheat market during the week has shown rather more steadiness, but prices have continued to decline in Chicago and New York. The increasing visible supply and the failure in the West brought on this result. The visible supply is 29,709,288 bushels, against 28,673,491 bushels last week, and 27,-

857,589 bushels for the corresponding week of 1879. The exports, on the contrary, for the last two months have declined about 10,000,000 bushels. The European markets continue dull and inactive. Prices are easy and lower in England. Red Winter Wheat off coast declined 3d per quarter, to 46s 3d, and Corn 4d per quarter to 5s 5d. Extra state Flour is down to 13s. On the continent prices remain stationary, and country markets are moderately supplied, so that there are expectations of a renewed demand before long. The efforts of the holders of grain in Chicago or New York to obtain an advance have been unsuccessful, and any time such an attempt has taken place prices have receded to lower figures than before. In the home market no business has been reported in grain on Spot, and prices are nominally unchanged. The receipts of Wheat from the 1st of January to date amount to 9,428,783 bushels, against 11,307,624 bushels like period last year, showing a decrease of 1,878,241 bushels. The shipments for the same period amount to 9,272,451 bushels wheat against 10,401,221 bushels for like period last year, being a decrease of 1,128,770 bushels. We quote: Canada Wheat, White Winter, \$1.20 to \$1.25; Red Winter, \$1.20 to \$1.25; No. 2 Spring, \$1.25 to \$1.30; Corn, 60c, in bond; Rye, 85c to 87c per 56 lbs.; Barley, 65c to 70c per 48 lbs.; Oats, 32c to 34c; Peas, 81c to 82c per 66 lbs. Flour is exceedingly quiet, and in very little demand, on the basis of \$5.30 for Extra Superior.

GROCERIES.—Sugars.—Refined Yellow has somewhat advanced, say about equal to the ½c dropped last week, and firm. Granulated unchanged. British advices for Refined Sugars are about steady, while Beet Root Sugar lately advanced 1s the cwt. Teas.—About 1,500 to 2,000 pkgs. Japans sold lately in quantity and on orders. Prices are not specially changed for fine Teas, and probability of fair demand by the turn of the year. In lower qualities, not quite common, there is some depression. In Young Hyson and Black Teas, not much doing. Molasses and Syrups are the turn easier, say about 1c to 2c the gallon on Molasses, and ½c on Syrups the lb. Rice, Coffee and Spices are for the week but little changed, business light. Fruits.—Valencia Raisins firm and scarce, 7½c to 8½c. Layers and other Malaga Fruits dull. Currants firm. Sultan Raisins steady, 10½c to 11½c.

DAIRY PRODUCE.—The chronic demoralized condition of the local Butter market has been somewhat relieved during the past couple of days by enquiries from one or two shippers for choice, fresh dairies and fine creamery; a lot of 200 packages of the latter changed hands on p.t., but understood to be in the neighborhood of 26c. We also heard of a lot of 200 tubs Townships' (dairies) having been taken at 20c. Stocks are abundant, but there are few lots that will come up to the standard required; the slight demand which has sprung up has not yet extended beyond the fine grades, and the grounds of hope for a satisfactory winding up of the season are yet slim; latest English advices are by no means favorable. The N. Y. Bulletin of yesterday says:—We find a very dull market all around, and can only repeat about former reports. The figures for State butter are nominal, and no doubt would be found full high should an attempt be made to move large parcels. The only business doing is in small jobbing parcels on local account, and even on these sellers have to come down to pretty near supposed wholesale valuation. There is some figuring over firkins for export, but nothing accomplished; few lines are available below 22c, and this rate exceeds the limit of buyers. A small consignment of June packed creamery has come back from Europe seeking a market at the full rates recently quoted. It has not been sold. The Chees markets are slow with prices steady and unchanged, in Montreal, New York and Liverpool; opinions differ widely as to the wind-up of the season.

TABLE SHOWING HIGHEST AND LOWEST QUOTATIONS OF STOCKS IN THE MONTREAL STOCK EXCHANGE (*Fractions Omitted*), From 31st Dec., 1867, to the 31st December, 1880.

BANKS.	1868	1869	1870	1871	1872	1873	1874	1875	1876	1877	1878	1879	1880
Montreal	{ High 142 Low 126	168 139	231 134	292 222	269 177	194 174	199 181	195 179	196 181	183 153	173 136	150 125	169 134½
Ontario	{ High 104 Low 97	102 95	109 98	124 108	115 96	107 100	113 105	113 101	103 101	105 96	97 66	75 55	103 70½
Merchants	{ High 113 Low 104	111 104	120 105	148 116	137 106	119 107	124 109	118 90	99 89	90 65	99 77	96 71	119½ 84
Molson's	{ High 112 Low 107	113 101	116 95	128 103	116 109	114 105	117 103	117 101	111 106	113 102	101 80	84 56	108 76
Toronto	{ High 121 Low 110	133 117	153 125	205 156	220 193	212 182	205 185	199 177	199 175	176 140	140 117	123 106	144 121½
Commerce	{ High 107 Low 100	111 101	122 108	150 117	139 114	128 116	138 120	137 118	127 118	123 113	119 100	120 95	143½ 114½
Du Peuple	{ High 112 Low 105	110 104	108 102	116 105	114 102	107 104	111 105	112 92	99 93	94 87	88 57	67 39	95 57½
Ville-Marie	{ High 100 Low 97	.....	.....	.....	.....	.....	102 102	103 86	83 60	80 60	77 60	55 20	.....
Eastern Townships ..	{ High Low	101 97	113 102	118 107	125 113	118 109	127 116	125 100	110 102	107 101	107 93	102 90	117½ 93
Quebec	{ High 106 Low 100	104 93	112 103	130 110	115 102	101 108	109 109	116 107	110 102	108 104	106 94	92 90	105 95
Union	{ High 108 Low 100	108 103	109 104	124 103	112 91	105 100	108 101	106 83	90 85	79 62	62 54	61 49	101 69
Hamilton	{ High Low .....	.....	.....	.....	100 99	95	97	95 90	97	100 97	101 96	100 93	107
Dominion	{ High Low .....	.....	.....	111 102	112 105	107 104	116 103	120 111	130 116	126 113	.....	.....	141½ 116
Maritime	{ High Low .....	.....	.....	.....	102 93	96 84	93 83	93 70	75 72	75 65	.....	.....	.....
British North America	{ High Low	107 103	108 104	118 106	.....	.....	.....	.....	152 146	138 135	100	.....	114 97
Nationale	{ High 107 Low 105	108 105	108 103	121 106	112 105	110 106	115 110	115 105	110 103	69 65	.....	.....	99½ 72
Exchange	{ High Low .....	.....	.....	.....	102 98	103 99	107 100	108 90	100 91	98 69	80 66	64 20	71 40
Jacques-Cartier	{ High 107 Low 105	110 106	114 107	127 114	123 106	109 102	108 104	107 15	41 27	57 32	55 30	62 23	100 59
Metropolitan	{ High Low .....	.....	.....	.....	110 100	104 99	102 98	100 40	70 50	50 15	.....	.....	.....
Federal	{ High Low .....	.....	.....	.....	.....	.....	.....	95 92	104 100	104 100	105 100	105 99	117 106½
Imperial	{ High Low .....	.....	.....	.....	.....	.....	.....	.....	106 100	.....	106 102	.....	122 95
Royal Canadian	{ High 95 Low 87	86 45	72 61	114 69	114 97	103 89	102 93	99 89	99 93	.....	.....	.....	.....
City Bank	{ High 103 Low 93	104 89	92 86	103 80	90 72	95 82	108 91	108 98	103 98	.....	.....	.....	.....
Consolidated	{ High Low .....	.....	.....	.....	.....	.....	.....	.....	102 98	95 77	81 57	57 2	.....
Mechanics	{ High 98 Low 94	98 90	91 75	95 69	95 80	85 80	92 83	93 60	30 10	.....	.....	.....	.....
MISCELLANEOUS.													
Montreal Telegraph	{ High Low	140 134	240 140	230 170	224 180	222 182	205 174	194 132	179 125	123 104	124 106	106 81	139 87
Dominion Telegraph ..	{ High Low .....	.....	.....	.....	.....	.....	107 100	109 90	98 80	91 80	85 74	75 60	91½ 60
New City Gas Co.	{ High Low	140 135	180 140	190 170	210 190	265 114	136 120	136 124	174 137	167 142	158 104	130 107	158 109
Mont. Loan & Mortgage	{ High Low .....	.....	.....	.....	.....	.....	.....	.....	125 118	128 121	126 106	100	112 94
M. City P. Railway ..	{ High Low	113 109	172 109	250 162	310 250	310 200	208 174	187 152	240 140	126 64	94 78	85 75	125 80
Rich. & Ont. Nav. Co.	{ High Low	126 119	186 125	230 185	240 162	192 180	183 143	145 65	102 84	95 59	68 43	45 36	67½ 37½
Royal Can. Ins. Co. ...	{ High Low .....	.....	.....	.....	.....	.....	.....	95 3	98 93	94 76	83 81	83 43	58 43

FIBRS.—The manufacturing season has closed, and the trade are in good spirits over the unusually brisk business done, and the prospects, which for the Spring hat trade are bright; already quite a number of orders have been received, and there is every reason to expect a much larger trade to be done than last year. The wholesale houses continue busy on back orders. No change to note in prices for raw furs; offerings withing the week have been small, and expected to be for some time. We quote:—Bear, \$7 to \$9; Fisher, \$7 to \$9; Otter, \$10 to \$11; Beaver per lb., \$2.50; Red Fox, \$1.25 to \$1.50; Cross, \$2 to \$5; Martin, \$1 to \$1.25; Mink, \$1 to \$1.50; Lynx, \$1.50 to \$2; Skunk, 50c to 50c; Raccoon, 40c to 60c; Fall Muskrat, 7c to 10c; Winter do, 9c to 11c; Kitts, 2c to 5c.

FRUITS.—Apples are quiet and firm in this market, but there has been considerable excitement recently, according to letters shown us yesterday, in Western Canada, especially in the vicinity of Woodstock, where some heavy purchases have been made for the Chicago market. It is thought, therefore, that prices generally will be higher before long. A good steady jobbing trade continues to be done here, at from \$2 to \$3 per bbl. as to kind and quality; damaged to fair qualities are worth \$1 to \$1.50. Dried Apples plentiful and dull, quoted at 5c to 5½c per lb. Oranges becoming scarce, and in good demand, at \$5.50 to \$5.75 per case for Valencia; a shipment of 500 boxes Messina fruit arrived here to-day. Lemons in good request, at \$3.75 to \$4 per box, or \$6 per case; supply light. Almeria Grapes in fair demand, at \$5.50 to \$6 per bbl. Cranberries in fair request also, at \$6.50 to \$7, as to quality.

FISH.—“Nothing doing” is the uniform reply of dealers to the usual enquiries. The trade for the time being are pretty well supplied, and last week's quotations remain nominal. No important sales expected to be made until towards the approach of Lent, which opens this year about the middle of February. Lake Trout, however, has sold during the week at \$4.37½ per half bbl., and is quoted at that figure down to \$4.25; and white fish at \$4.50 to \$1.75 do. The nominal prices for other kinds are: Labrador herrings, \$5.75 for No. 1, and \$4 to \$4.25 for No. 2; No. 1 Green Cod, \$1.50; No. 2 do, \$4; Dry do, \$4 to \$4.25; Columbia Salmon, \$15 to \$15.50.

FREIGHTS.—Grand Trunk rates to Liverpool via Portland are:—For heavy grain, 7s to 7s 6d per qr of 480 lbs; flour, 4s 6d per barrel. Ashes—pots, 35s; pearls, 42s 6d. Butter and cheese, 45s per gross ton.

HARDWARE AND IRON.—Business in hardware has become reduced to small proportions, the orders received during the week having been of a trifling character. This state of affairs, however, is quite natural during Christmas holidays. Wholesale houses continue busy stock-taking, and although the books will not be balanced for a few days yet, the trade are assured of having done a much larger business than for 1879, and are accordingly well satisfied. Prices are unchanged; remittances continue favorable. There is a quiet seasonable demand for Canada and Tin Plates, Bar Iron, etc., at unchanged quotations, but in Pig Iron business during the week has been virtually at a standstill, and no transactions have been effected which would warrant any changes being made in our quotations. The Glasgow market for warrants has fluctuated somewhat, and is quoted per latest cable at 52s, and the “bears” have been endeavoring to lower the market, but apparently without success. Buyers here affirm that the market is weak, and that they will be able to stock up at lower prices after New Year's; holders, on the contrary, remain firm, and express confidence in the future course of prices, when the inevitable demand springs up. The only sale reported here within the week is that of 30 tons of Summerlee at \$20; a large lot, however, is said to be under offer, and various

letters addressed to consumers and dealers in the West remain unanswered, showing that the holiday inactivity is master of the situation for the moment. A despatch from Louisville says: “The market shows a marked improvement in tone, and an advance of 50c to \$1 on some brands of mill iron. Foundry grades are about one dollar lower than they sold for one month ago, but are steady at present prices with some large sales.”

HIDE AND SKINS.—Offerings of hides during the week, although about sufficient for the demand, have been scarcely as large as for the week previous. There has been another reaction in the Western markets, in the shape of a decline, but this market rules steady at unchanged quotations. The offerings of hams' pelts also show a falling off, as is usual at this time of year; prices unchanged. The number of lambs packed in ice by butchers this year is not as large as in some previous years.

LEATHER.—The holiday quietude pervades this market, almost to the verge of stagnation, and much the same state of affairs exists in leading American markets and elsewhere. No sales of any consequence for the week are reported, but there are prospects of a rather brisk demand after New Year's, as manufacturers state that all the accumulations of raw material will be required. Stocks of all kinds, except light splits and uppers, which continue scarce, are ample. Prices remain steady and unchanged.

OILS.—There is little or no business doing; market unchanged. There is an impression that after the holidays there will be some appreciable movement. A few small lots of Steam Refined Seal have changed hands at 65c Imperial gal., but in other oils, or in naval stores, no sales are reported, and prices remain unchanged throughout.

PETROLEUM.—We quote prices firm at 22c f.o.b. at London, and contracts have been refused at 21½c by refiners, but merchants are operating cautiously, and buying for only immediate wants. The cause of this unsettled market is a quantity of oil having been offered at reduction with the view of forcing sales, and the evident intention of the Imperial Oil Co. and our local refiners here to meet prices of smaller establishments.

PROVISIONS.—On Tuesday the Chicago pork market was decidedly weak, with a decline of 5c. to 7½c. per barrel, but yesterday there was a reaction, and the market closed firm at 20c. per barrel higher, at \$12.57½ January. Lard was strong also, at an advance of 10c per 100 lbs, closing at \$8.62½ February. Hogs were firm and higher, under light receipts. In this market, only a limited jobbing trade has been done for the week, but more was not expected. Chicago Mess Pork has been selling here in small lots at \$16.25 to \$16.50, and New Canada at \$16.75 to \$17.25. Ontario Lard meets with a steady demand, but it is scarce as yet; selling in pails at 12½c to 12½c. The offerings of Dressed Hogs have increased, but packers contend that prices are still too high to warrant free purchases; recent sales are reported of two carloads at \$6.50, and one do at \$6.40. Hams and flanks, fresh from the block, are quoted at 8c to 8½c per lb. Eggs quiet and steady at 20c to 21c for pickled, and 22c to 24c for fresh, in barrels and cases; of course small grocers' lots bring higher prices. Dressed Poultry, etc., quiet and unchanged in values.

WINES AND LIQUORS.—There is no new feature to note in this branch; there is a small demand for the better class of wines, of which stocks are light; prices therefore show a strong upward tendency. Brandy and gins are selling in a small jobbing way only, and the latter are likely to be scarce and higher. Prices are generally firm, but not notably changed.

WOOL.—Market quiet, and expected to remain so until about the middle of January. Manufacturers bought freely in the early part of December, and are said to be pretty well sup-

plied. In domestic wools no sales for the week are reported, and prices remain nominally unchanged. A few small lots of Greasy Cape have changed hands at 18½c; this description is quoted at 18½c to 19½c as to quantity. Australian Greasy nominally quoted at 28c to 34c. Holders generally firm, and confident of the future. The Boston market is reported thus: “The market has been more quiet, and sales of domestic wools aggregate nearly a million pounds less than for the previous week. Manufacturers are buying as lightly as possible until after the 1st of January, both for stock-taking reasons and to see how the market then turns. Dealers are firm as a rule, and any exception as to prices is with a view to move off some odd lot and to close some account with the year. A good deal of California is on the way here by rail, and there are great complaints of freight blockades.”

AMERICAN MARKETS.

Chicago, Dec. 30, 1.03 p.m.—Wheat, Dec., 96½c; Jan., 97½c; Feb., 99c. Corn, Dec., 36c; Jan., 36c; Feb., 37c; May, 42c. Oats, Dec., 30c; Jan., 30c; Feb., 31c; May, 35c. Pork, 2.16 p.m., Jan., \$12.60; Feb., \$13.82½; Mch., \$13.65. Lard, Jan., \$8.50; Feb., \$8.62½; Mch., \$8.75.
Milwaukee, 1.03 p.m., Wheat, Dec., 96½c; Jan., 96c; Feb., 97c.

ENGLISH MARKET.

Berbolm, December 30.—Floating cargoes Wheat quiet, steady. Some signs of demand from continent. Maize, rather more enquiry. Cargoes passage Wheat, quiet, steady; Maize very quiet. Good cargoes mixed American Maize off coast, t. q., was 26s, now 25s 9d. London fair average Red Winter, shipment present, following month, was 45s 9d, now 45s 6d. Do., nearby due, was 45s 9d, now 45s 6d. Liverpool Spot Wheat very inactive; Maize very inactive. Passage U. K. ports, call and direct ports, Wheat, 2,200,000 qrs.; Maize, 250,000 qrs.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)
TORONTO, Dec. 30th, 1880.

As was anticipated, the general wholesale markets of this city were quiet throughout the week. Merchants at this time of year give all their spare moments to balancing books and taking stocks. It is not too much to say that the year just closing has been the most satisfactory in five years in dry goods, hardware, groceries, boots and shoes, &c. For this reason our merchants are able to join in the holiday festivities with more hilarity than has been their wont. Our retail houses have been favoured with good weather, but there is apparently some falling off in trade as compared with the week before Christmas. The wholesale dry goods trade is quiet, and no business of any dimensions is expected before the latter part of January. Dealers are busy stock taking and making preparations for future business. There are no changes to note in prices, and payments are prompt. Groceries are dull, while hardware is in fair demand. Provisions and breadstuffs have been unusually quiet, and prices are for the most part nominal. The money market is quiet, with rates ruling as before. Call loans are inactive at about 4½ per cent., and time loans on good collateral at 5 to 5½. Discounts are unchanged; really choice paper of large amounts and short date are taken at 6 per cent., and the general run at 7. Sterling exchange is in small demand and firm; 60-day bills are quoted at 108½ to 108½ over the counter and demand bills

at 109. The stock market since our last has much improved in tone, and bids for banks are from 4 to 4 per cent. higher. Sales, however, have been light, and among those of the past few days were Ontario at 98, Commerce at 130 1/2 and 126 1/2, Dominion at 143, Imperial at 117 and 118, Federal at 135, and Standard at 102. There has been little change in loan and miscellaneous shares, and transactions are unusually scarce. Canada Landed Credit Company sold at 135, Western Assurance at 210 ex-dividend, and Consumers Gas at 145.

The following are to-day's bids for banks and the leading loan companies as compared with last Thursday:

Banks.	Bid Dec. 23.	Bid Dec. 30.	Loan Cos.	Bid Dec. 23.	Bid Dec. 30.
Montreal.	167 1/2	168	Can. Permanent	149 1/2	163
Toronto	14	140	Freehold	157	157
Ontario	97 1/2	97 1/2	Western Can.	160	160
Merchants	115 1/2	116	Bldg. & Loan	93	94 1/2
Commerce	126 1/2	126 1/2	Imp. Savings	116	116
Dominion	141 1/2	142	Farmers' Loan	122	122
Hamilton	101 1/2	102	Lo. & Can'dn	149	147
Standard	101 1/2	102	Huron & Erie	148	143
Federal	133	133	Dom. Savings	128	128
Imperial	116 1/2	117	Ontario Loan	128	128
Molson's	13	13	Hamilton Prov.	120	120

BOOTS AND SHOES.—The trade during the week has been fairly active; in fact, one or two houses report a rushing business. Sales during the year have been large, and the trade once more is in a satisfactory and healthy condition. Factories in some cases are running on short time and using up all surplus stocks of leather, which somewhat accounts for the dullness in the latter branch.

COAL.—The cold weather has much improved the re-ail trade, and the movement is quite large. Consumers are now about satisfied that high prices will continue throughout the season and are ordering more freely. The receipts by rail the past two weeks have been large. All descriptions of hard coal are sold at \$1 a ton delivered; best soft coal, \$6.50; second quality, \$6.

COAL OIL.—The demand for oil has not been as active as dealers expected at this season. There is a feeling that the Government will take some action in the matter, and that prices will decline in consequence. Hence the demand is restricted to small lots, and holders make considerable efforts to push sales. Barrel lots are steady at 26c per imperial gallon, and large lots at 25c.

COUNTRY PRODUCE.—*Apples.*—A fair trade has been done the past week, and quotations continue firm and unchanged. Car lots of choice fruit, \$1.75 per barrel; and common qualities \$1 to \$1.50. *Beans* are in moderate demand, and steady in price. Common qualities sell at \$1.20 to \$1.25, and hand picked at \$1.45. *Country Lard* is slightly easier, rough lots selling at 9c per lb., and others at 10c. *Butts* are moving slowly, and prices are firm; fresh are worth 19c to 20c per dozen in case lots, and lamed 18c. *Hogs* offer freely by wire at about \$5.10, but packers consider that too high, and are not inclined to pay over \$6 for choice lots of 200 lbs and over. *Hops* remain inactive, and prices are nominally unchanged; we quote: choice lots, 22c; ordinary to good, 16c to 20c. *Onions* are quiet; but holders are firm at \$2.75 to \$3 for large lots. *Potatoes* are again slack; and, although there are no car lots coming in, dealers are inclined not to give over 35c per bag. The market keeps well supplied by wagon loads from farmers. *Poultry* has been easier since Christmas, on account of large stocks on hand: boxed lots of geese are 5c to 5 1/2c per lb, and turkeys 8c to 9c. *Tallow* has been in good demand and firm, with sales of rendered at 6 1/2c and 6 1/2c; dealers pay 3 1/2c for rough and 6c for rendered.

DRUGS AND CHEMICALS.—Business this week has been slow, which has given dealers an opportunity of going through their books and taking stock. Prices, as a rule, are steady at previous quotations. *Quinine* firm at \$3.50, and *Opium* unchanged at \$8.75. *Oil of Peppermint*, \$4.50 per lb, and *Wintergreen*, \$4.70. *Lins-red Oil* steady at 79c for raw and 83c for boiled. Morphine, \$4 an ounce. Dyestuffs and chemicals without change.

FLOUR AND MEAL.—The flour market has been unusually dull the past week, dealers complaining that they never knew the like before. It is thought that bakers are buying outside, or that they must be running stocks down very low. Our quotations are altogether nominal, in absence of a very business worthy of note. Superior extra is held about \$1.95; Spring Extra, \$1.97 to \$1.95 and Extra \$1.80 to \$4.85. The stock in store is 6,200 barrels against 5,634 barrels last week, and 13,000 barrels the corresponding week of 1879. *Outmeal* is quiet and steady at former figures: car lots sold at \$4 on track, and small lots are worth from \$1.25 to \$1.50. *Corn-meal* is unchanged at \$2.90 to \$3 in small lots, with no movement in car lots. *Brown meal* is quiet and firm, selling in ton lots at \$14 and car lots at \$13 to \$13.25.

WHEAT.—Business is at a standstill; and what enquiry is heard results in but few transactions. The unsettled feeling in the West has led buyers to expect lower figures here, but holders seem to be regardless of what is going on outside, and ask comparatively high prices. On Friday a sale of No. 2 Fall was made at \$1.07, and on Tuesday at \$1.08; No. 1 is held at about \$1.10. No. 1 Spring is held at \$1.18 with \$1.15 bid and No. 2 at \$1.16 with \$1.11. Market to day steady with no business reported. Stocks in store have increased slightly since our last, being 123,116 bushels against 110,871 bushels last week and 317,720 bushels the corresponding week of 1879.

COARSE GRAINS.—*Barley.*—The business in grain during the week has been confined chiefly to barley, transactions in which are only for car lots. In some grades the feeling is easier, and ordinary No. 2 has sold down from 93c f. o. c., to 90c on track. On Friday sales of No. 1 were made at \$1.02, No. 2 choice at 96c; and No. 3 extra at 88c. The market on Monday was steady at \$1.02 for No. 1, 97c for No. 2 choice, 92c for No. 2, and 88c for No. 3 extra. On Tuesday No. 2 ordinary sold at 90c on track and 92c f. o. c., No. 3 extra at 88c and No. 3 at 80c. Yesterday the market was steady at 88c for No. 3 extra and 93c for No. 2. The tone of the market is firmer to-day, but values are unchanged. No. 2 sold at 92c, and No. 3 extra at 98c. The stock in store is 417,891 bushels against 416,835 bushels last week and 175,143 bushels the corresponding week in 1879. *Peas* are quiet and easy, with a sale of No. 2 on Thursday at 67c; No. 1 are held at from 68c to 69c. Stocks are 45,000 bushels, an increase of 3,000 bushels during the week. *Oats* are dull and easier, the demand being slack; car lots sold on Thursday at 31c on track and on Tuesday at 33c. *Rye* is quiet and nominally unchanged at 44c on track; stock, 10,861 bushels. *Corn* is dull and nominal at 57c to 58c on track. A car was sold to day at 58c on track.

FREIGHTS.—Rates continue firm as previously quoted. Grand Trunk rates on flour to Belleville, 24c; to Montreal, 40c; to Quebec, 60c; to Halifax, Truro, and Picton, 80c, and St. John, N.B., 75c.

GROCERIES.—Trade during the past week has been dull, and a number of wholesale merchants have commenced stock taking. The retail trade is fairly active. *Fruits* are scarce and firm. We quote: Valencia, 8c; Currants, 6 1/2c; Sultanina, 10c. London layers, \$2.75; Black basket, \$3.50, Blue Crown, \$4.75; currants, 6c. *Nuts* unchanged. *Fresh Fish* are firm at \$4.25 to \$4.50 for white and \$3.75 to

\$4 for trout. *Pepper* quiet; white, 16c; black, 14c. *Sigars* are moving slowly, but prices are firm at 7 1/2c to 8 1/2c for low yellows, 9 1/2c to 9 3/4c for bright do, and 10 1/2c to 10 3/4c for granulated. *Teas* are firm at 37c to 41c for common Young Hyson, 40c to 50c for medium to good, and 50c to 65c for fine. Common Congou, 37c to 40c; good, 4 1/2c; fine, 60c to 70c. *Syrup* unchanged at 40c per imperial gallon for common, and 50c to 80c for amber to choice amber. *Coffee* dull: Government Java, 30c to 31c; Singapore, 29c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c. *Rice* steady at \$4.25. *Tobacco* unchanged at 37 1/2c to 45c for 63 and 88; 43 to 45c for bright waxy 38; 38 to 45c for Solaces, and 8 1/2c to 90c for Virginia. *Liquors* are in moderate demand and firm; Pure Jamaica rum, 15 c. p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75; gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50; wines—port, \$1.50; fine, \$2.40 to \$5.40; sherry, \$1.50; fine, \$3.60 to \$5.40; champagne, per case, \$14 to \$26.50; brandy in wood Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second class brands \$3.60 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. Whiskey (all 5 per cent.) Alcohol, per imperial gallon, \$2.53; pure spirits, 65 c. p., \$2.5; do., 50 c. p., \$2.35; do., 25 c. p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.2; old rye, today, 1 r malt, \$1.20; domestic whiskey, 32 c. p., \$1.08; rye whiskey, 4 years old, \$1.50; do., 5 years old, \$1.60; do., 6 years old, \$1.70; do., 7 years old, \$1.80.

HARDWARE AND IRON.—There has been a fair movement in sorting-up orders, and the trade this season has been characterized by its steadiness. Dealers report a large business during the year, but profits have been small on account of considerable competition. *Copper* is slightly easier; Ingot, 20c to 21c; Pig, 18c to 19c; Sheet, 2c to 28c; Brass Sheet, 3c to 32c; Pig Lead, 4 1/2c to 5c; Bar Lead, 5 1/2c; Lead Sheet, 5 1/2c. *Canada Plates* unchanged at \$3.75 to \$4 per box for Pen; \$4 for arrow, and \$3.50 for Hatton. *Axes.*—No. 1, half patent, short beds, 1 1/2, \$3.03; 1 1/2, \$4; 1 1/2, \$7.55; 1 1/2, \$12.50. Thirty per cent. off. *Nails* are unchanged; 10 dy. to 60 dy. hot cut, American or Canadian pattern, per keg of 100 lbs., \$2.75 to \$2.85; 8 dy. and 9 dy., do., \$3.00 to \$3.10; 6 dy. and 7 dy., do., \$3.30 to \$3.65; 4 dy. and 5 dy., American pattern, \$3.50 to \$3.60; 3 dy., do., \$4.30 to \$4.38; 4 dy. and 5 dy., cold cut, Canadian pattern, \$3.30 to \$3.35; 3 dy., do., \$3.30 to \$3.85. *Galvanized Iron* easier at 6 1/2c to 7c for No. 28, and half cent less for No. 26. *Glas.* 8c to 29c per lb. *Glas* steady; up to 25 in., \$1.80 to \$1.85; 25 to 40 in., \$1.55 to \$2; 41 to 50 in., \$2.15 to \$2.20. *Coppers Hoops,* \$2.50 to \$2.75. *Horseshoe Nails,* Rhode Island pattern, \$3.75 to \$4.15. *Bar Iron,* from \$1.90 to \$2; refined horseshoe bars, \$2.25; black sheet, \$1.75; Swedish iron, \$1.50; Newry, \$1.50. *Pig Iron* firm at \$23 for Eglington, \$22.50 for Summerlee, \$23 for Coltness, and \$23.50 for Siemens. *Iron Wire.*—No. 6 per bundle, \$2.00 to \$2.10; No. 9, \$2.30 to \$2.40; No. 12, \$2.60 to \$2.75; No. 16, \$3.00 to \$3.15. *Sheet Iron.*—Russian, 13c to 14c; boiler-plate, \$2.75. *Manilla Rope.* 10c. to 10 1/2c per lb. —Russia Deep Sea, 15 1/2c to 16 1/2c. *Steel.*—Cast, 13 1/2c; Spring, 3 1/2c per lb.; tire shoe, 3 1/2c; sleigh shoe, \$2.75 to \$3; caulking, \$3.50 to \$4.00; tire, 4c to 4 1/2c per lb.; Steel in old barrels, 4c to 4 1/2c per lb. *Steel.*—6c to 6 1/2c per lb. *Tin Plates.*—10. coke, 10 x 14, \$5.25 to \$5.50; 10. charcoal, 10 x 14, \$5.25 to \$5.50; 1X charcoal, 10 x 14, \$17.25 to \$10.50; 1XXX charcoal, 14 x 20, \$12.25 to \$12.50; DU charcoal, 12 1/2 x 17, \$5.50 to \$6.00; DX charcoal, 12 1/2 x 17, \$8.00 to \$8.25. *White Lead.*—\$1.50 to \$2.00 per keg.

HIDES AND SKINS.—*Hides.*—There is no change to note in this market the present week. Dealers pay 9c to 9 1/2c for green, and sales of cured have been made at 9 1/2c. *Calfskins* unchanged at 16c to 17c. *Sheepskins* are offering in moderate quantities, and bring from \$1.35 to \$1.60 per skin, according to quality; dry are steady at 90c to \$1.40.

LEATHER.—Trade just now is very quiet, and prices unchanged. Spanish sole No. 1, all weights, 28c to 30c; slaughter sole, heavy, 29c to 30c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c, hemlock harness leather, 30c to 33c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 38c to 40c; upper, light, 41c to 44c; kip skins, French, \$1.00 to \$1.15; kip skins, English, 80c to 90c; native slaughter, 55c to 65c; splits, large, 30c to 32c; pelt, 16c to 18c; French calf, \$1.30 to \$1.40; gambler, 5½ to 6c.

LIVE STOCK.—*Cattle*—This market has ruled dull since our previous report, and to make sales great sacrifices have been made. Receipts did not amount to over 30 head during the week for which there was no demand. Dealers apparently more than supplied their wants last week, which, together with the large quantities of poultry coming in, accounts for the present condition of this market. The few head sold brought from 3c to 3½c per lb. *Sheep* are also in poor demand and easy at 3½c to 4c per lb. *Lambs* are unchanged at \$3.50 to \$4 each, with few offering. *Calves* nominally unchanged at \$5 to \$15 each. *Hogs* are in poor demand and easy at 4½c to 5c per lb.

Provisions.—*Butter.*—There is yet no demand for export, and prices for selections for that purpose are nominally unchanged at 18c to 19c. Choice dairy, which is hard to get, is steady at 21c to 22c, while ordinary to good is easy at 15c to 20c. *Bacon* is inactive and easy at 8½c to 9c for long clean and 8c to 8½c for Cumberland cut. *Ham* quiet at 10½c for smoked. *Pork* nominal at \$16.50. *Lard* is fairly active and steady at 11c for Canadian pails and 13c for American refined. *Cheese* is unchanged at 13c to 13½c per lb. *Dried apples* are offering freely from country at 3½c to 4c per lb., and barrelled lots of selected are held at 4½c here.

SEEDS.—*Clover.*—No business has been done the past week, and holders seem inclined not to part with their stocks at present prices. About \$5 a bushel is the top offered by city dealers. *Timothy* is quiet and unchanged at \$4 a cental, and *flax* at \$3 a cental.

Wool.—The demand has been inactive during the week; dealers offer from 30c to 30½c for fleece, but they do not get much at those figures. Supers are unchanged at 30c to 31c, and extra at 35c to 36½c.

Special Notices.

Messrs. Burritt & Hurlburt, Mitchell, Ont., manufacturers of the Dominion Hose, are among the oldest and largest manufacturers of seamless hosiery in Canada. They have from the first sold direct to the retail trade, and so fully have their goods been appreciated that each season they have been obliged to increase their facilities in order to accommodate their growing trade. For the coming season they are increasing the number of their hands and the machinery, and will be in a better position than ever to supply the wants of their numerous friends. See advertisement on another page.

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BERLIN WOOLS,

All Colors.

SCOTCH KNIT GLOVES,

Prime Value.

KID GLOVES, Rouillon Josephine,

Black and Colors.

BLACK 4 BUTTON,

Special Job.

BLACK, WHITE, COLORS AND
OPERA SHADES IN 2 AND 4
BUTTONS.

WINCIES, NEW LINES,

Low and Medium. Very Cheap.

SCOTCH WHEELING AND FIN-
GERING YARNS,

Every Shade.

LADIES' LOW BLACK CLOTH
JACKETS,

Latest Styles.

We call particular attention to our KID
GLOVE DEPARTMENT. believing
that we have THE LARGEST
STOCK, GREATEST VARIETY
and BEST VALUE in the Dominion.

Orders will receive our careful
attention.

S. CARSLY,

113 ST. PETER STREET, Montreal.

WINANS & CO.,

13 CHURCH STREET, TORONTO,

FOREIGN AND DOMESTIC

W O O L .

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Flocks.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

All selected by our Mr. Wilson now in England.

**COTTON WARPS of all kinds at Mill
Prices.**

JAMES GRANT,

CONSULTING ACTUARY,
ACCOUNTANT and AUDITOR,

194 St. James Street, Montreal.

Valuations made in regard to every contingency,
dependent upon LIVES or PROBABILITIES, or upon
the operations of INTEREST, SIMPLE or COMPOUND.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,
MANAGER

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship FOR EMPLOYEES IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above. Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET,
Corner of McGill Street, Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, Dec. 30.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2 1/2	103 100 1/2
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	136 1/2 137 1/2
Dominion Bank	50	1,000,000	970,250	810,000	4	133
De People	50	1,600,000	1,600,000	240,000	2	93 94
Eastern Townships	50	1,469,600	1,392,037	300,000	3 1/2	111
Exchange Bank	100	1,000,000	1,000,000	220,000	3 1/2	121 1/2 123
Federal Bank	100	1,000,000	741,000	8,000	4	105
Hamilton	100	1,000,000	1,000,000	100,000	3 1/2	116 118 1/2
Hochelaga	100	810,000	439,137	699,340	0	98 93
Impertial Bank	100	913,000	886,091	500,000	3 1/2	116 118 1/2
Jacques Cartier	25	500,000	500,000	500,000	3 1/2	116 118 1/2
Maritime	100	870,000	699,340	500,000	0	98 93
Merchants' Bank of Canada	100	5,798,267	5,616,146	476,000	3	117 117 1/2
Molson's Bank	50	2,000,000	1,969,095	149,000	3	104 104 1/2
Montreal	200	12,000,000	11,999,200	5,000,000	4	169 169 1/2
National	100	2,000,000	2,000,000	150,000	3 1/2	80 81
Ontario Bank	40	3,000,000	2,996,756	100,000	3	91 1/2 92
Quebec Bank	100	2,500,000	2,500,000	476,000	3 1/2	100
Standard	50	500,750	500,750	7,000	3	104 105
Toronto	100	2,000,000	2,000,000	600,000	3 1/2	141 145
Union Bank	100	2,000,000	1,992,890	919,370	2	85 90
Ville Marie	100	1,000,000	919,370	770,000	3 1/2	20 41
Building and Loan Association	25	750,000	773,214	110,000	4 1/2	181 184 1/2
Canada Cotton Co.	100	1,500,000	663,314	869,000	6	193 194
Canada Loan & Credit Co.	50	2,000,000	2,000,000	80,000	2 1/2	88
Canada Loan & Savings Co.	50	2,000,000	2,000,000	110,000	4 1/2	135 140
Dominion Savings & Investment Soc.	50	800,000	679,850	23,000	4	116 120
Dominion Telegraph Co.	50	600,000	600,000	135,000	4	120 122
Dundas Cotton Co.	100	6,000,000	6,000,000	4,279 3/4	4	143 144
English Loan Co.	50	1,057,230	609,000	69,000	4	122
Farmers' Loan and Savings Co.	100	1,050,000	690,000	291,024	5	157 159
Freehold Loan & Savings Co.	100	1,050,000	690,000	84,028	4	120 122
Hamilton Provident & Loan Society	100	1,000,000	1,000,000	245,000	5	149 150
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	215,000	4	123 123 1/2
Impertial Savings and Investment Soc	50	500,000	577,000	6,000	4	149 150
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	5	149 150
London Loan Co. of Canada	50	434,700	221,700	20,164	4 1/2	123 123 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	1,300,000	5	149 150
Montreal City Gas Co.	40	2,000,000	1,300,000	600,000	0	116 118 1/2
Montreal City Passenger Ry Co.	40	600,000	600,000	481,027	0	137 138
Montreal Cotton Co.	50	600,000	481,027	75,000	3 1/2	55 60
Montreal Investment and Building Co.	50	1,000,000	591,000	1,460,000	3 1/2	104 106
Montreal Loan & Mortgage S'y.	100	1,460,000	23,000	11,500	3 1/2	104
National Investment Co.	100	1,000,000	919,000	168,000	5	135
Ontario Saving and Investment S'oy.	50	1,500,000	1,500,000	600,000	2 1/2	62
Rochelle & Ontario Nav. Co.	100	600,000	462,762	100,000	5	144 145
Toronto City Gas Co.	50	600,000	462,762	390,000	5	16 1/2 16 1/2
Union Loan and Savings Co.	50	600,000	462,762	100,000	5	144 145
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	16 1/2 16 1/2

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.,

767 CRAIG STREET, MONTREAL,

Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cakes, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots

"BEAT CREATION."

J. C. GORDON & CO.,

WHOLESALE

Fish Merchants

31 & 33 ST. NICHOLAS STREET,

MONTREAL.

THE NAPANEE BRUSH CO.

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

6 Corn Exchange, Montreal.

Or "NAPANEE BRUSH CO.," Napanee, Ont.

JOHN CALLARD,

MANUFACTURERS' AGENT.

TIN PLATES.

Prompt attention paid to all Orders for the above goods.

IMPORTERS

will find it to their advantage to purchase direct from the manufacturer.

Quotations on application. Correspondence solicited. Address,

SPARTA,

Elgin County, Ont.

McCRAE & CO.,

YARN SPINNERS, HOSIERS' and WOOLLEN Manufacturers,

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

GUELPH, Ont.

Box 200.

Dissolution.

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOS. SONNE.

Montreal, 1st May, 1880.

THOS. SONNE,
MICHAEL LEAHY

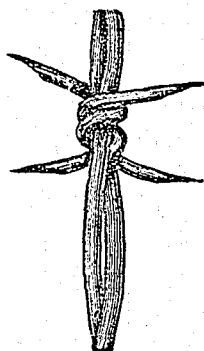
279 & 281 Commissioners' street.

NOTICE.

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.

WHOLESALE PRICES CURRENT—THURSDAY, DECEMBER 30, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ o.		\$ c. \$ o.		\$ c. \$ o.		\$ c. \$ o.
Boots and Shoes.		Soda Ash.....	1 64 1 00	Japan, fine to choice lb.	0 45 0 55	" Nabob Sauce, pts.	3 00 0 00
Men's Thick Boots Wax.	2 25 2 75	Soda Bicarb.....	3 25 3 40	Japan Nagasaki.....	0 25 0 30	Spices: Cassia..... per lb.	0 15 0 22
" Split	1 00 1 25	Sul Soda.....	1 00 1 20	Y. Hyson common to gd	0 33 0 40	cloves..... per lb.	0 30 0 40
" Kip Boots.	2 75 3 25	Tartaric Acid.....	0 57 0 60	Y. Hyson fine to finest lb	0 42 0 60	Cloves.....	0 30 0 47
" Kip Boots, pegged.	3 00 3 75	Bleaching Powder.....	1 60 1 75	Gumpd., fair to med.	0 28 0 33	Nutmegs.....	0 60 0 80
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 85 0 80	" Good to fine	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 23
" Split do.....	0 90 1 10	Camphor Eng. Ref.	0 46 0 48	Gumpd., Finest.....	0 65 0 70	Jamaica " Unbl.	0 15 0 21
" Buff Congress.....	1 50 2 00	Am. Ref.....	0 33 0 40	Imper'l., med. to gd	0 33 0 38	African.....	0 10 0 11
" Buff Oxford Ties.....	1 60 1 75	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.....	0 45 0 65	Pimento.....	0 15 0 16 1/2
" Split do.....	1 00 1 25	" Traj.....	0 45 0 90	Twankay, com. to gd.	0 29 0 32	Pepper.....	0 13 0 14
" Prunella Congress.....	1 20 1 60	Copperas per 100 lbs	0 95 1 00	Oolong.....	0 33 0 38	Mustard, 4 lb. Jars.	0 19 0 20
Wom's Pebbled & Buff Bats	1 10 1 40	Blue Vitrol.....	0 6 0 7	Coigou common.....	0 20 0 30	1 lb. " "	0 24 0 25
" Split do.....	0 90 1 10			" med. to good.	0 35 0 40	Rice: Arracan, &c p. 100 lb.	4 00 4 30
" Prunella do.....	0 60 0 70			" fine to finest.....	0 41 0 60	Sago..... per lb	0 06 0 07
" Inferior do.....	0 45 0 50			Souchong common.....	0 28 0 30	Tapioca, Pearl.	0 05 0 10
" Cong. do.....	0 50 0 55			" med. to good	0 32 0 35	Flake. " "	0 05 0 09
" Baskets, do.....	0 60 0 80			Fine to choice.....	0 40 0 70		
Misses' Pebbled & Buff Bats	0 95 1 10			Coffees, green Mocha per lb.	0 30 0 35		
" Split do.....	0 75 0 90			Java.....	0 21 0 23	Glass.	
" Prunella do.....	0 60 1 10			Maracanbo.....	0 20 0 22	7 1/2 x 8 1/2 x 9 1/2 x 10.....	
" Cong. do.....	0 60 0 70			Cape.....	0 18 0 20	10 x 12 1/2 10 x 14.....	0 00 1 75
Childs' pebbled & Buff B's	0 50 1 00			Jamaica.....	0 18 0 19 1/2	12 x 16 1/2 x 20.....	0 00 1 30
" Split do.....	0 50 0 60			Rio.....	0 18 0 21	18 x 24.....	0 00 2 20
" Prunella do.....	0 50 0 70			Singapore & Ceylon	0 22 0 27		
Infants' Cacks, pr. doz.....	4 00 6 00			Chicory.....	0 12 0 12 1/2		
Dairy Produce.				Sugars, (Ccks. & Brls.)		Hardware.	
Creamery.....	0 24 0 26			Porto Rico..... per lb	0 07 0 08 1/2	Tin: Block, per lb.....	0 25 0 00
Townships, choice select'ns	0 00 0 00			Cuba.....	0 07 0 08	Grain.....	0 25 0 00
" choice lines dairies	0 20 0 00			Barbados..... per lb.	0 07 0 08	Copper: Ingot.....	0 17 0 28
Brockville, choice select'ns	0 00 0 00			Yellow Refined.....	0 07 0 09	Sheet.....	0 25 0 00
" ch'ce lines dairies	0 18 0 19			Cubes.....	0 07 0 09	Tin Nails: 3 in. to 6 in.	
Morrisburg, ch'ce select'ns	0 00 0 00			Granulated.....	0 07 0 10 1/2	Hot Cut Am. or Can. Pat'n	
" ch'ce lines dairies	0 19 0 20			Syrups.—Extra. imp. gal.	0 60 0 70	2 1/2 x 2 1/2 ins. " "	2 60 0 00
Western Dairy, ch'ce lines	0 00 0 00			Good.....	0 60 0 70	2" & 1 1/2 ins. " "	2 85 0 00
" fair to good.	0 17 0 18			Fair.....	0 60 0 70	1 1/2 & 1 1/2 ins. Am. "	3 35 0 00
Kamouraska.....	0 13 0 14 1/2			Molasses (Barbados). "	0 65 0 60	1 1/2 ins. " "	4 10 0 00
Cheese, finest.....	0 12 1/2 0 13			Trinidad.....	0 43 0 48	1 1/2 ins. " "	3 60 0 00
Drugs & Chemicals.				Fruit: Loose Muscatel, box	2 45 2 60	Casting Box & Shook:	
Aloes Cape.....	0 16 0 17			Layers in boxes.....	2 30 2 50	1 1/2 in. p. 100 lb. keg.	0 10 0 09 1/2
Alum.....	1 85 2 00			Sultanas.....	0 10 1/2 0 12	1 1/2 in. to 1 1/2 " "	0 09 1/2 0 08 1/2
Borax.....	0 15 0 17			Sredless.....	0 09 0 11	2 in. to 2 1/2 " "	0 08 1/2 0 07 1/2
Castor Oil.....	0 10 0 11			Valentia..... per lb.	0 07 1/2 0 08 1/2	2 1/2 in. to 2 1/2 " "	0 07 1/2 0 07
Caustic Soda.....	2 50 2 75			Currauts.....	0 06 1/2 0 07	3 in. to 4 1/2 " "	0 06 1/2 0 00
Cream Tartar.....	0 32 0 35			Praunes.....	0 05 1/2 0 06	Nett, or 6 p e cash	
Epsom Salts.....	1 25 1 40			Pigs.....	0 17 0 19	Cut Spikes, all sizes.....	2 85 0 00
Extract Logwood.....	0 09 0 10			H. S. Almonds.....	0 6 0 07	Finishing Nails:	
Indigo Madras.....	0 85 1 00			Walnuts.....	0 13 0 15 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Madder.....	0 12 1/2 0 13 1/2			Ribberts.....	0 8 0 10	1 1/2 in. to 1 1/2 in. " "	6 00 6 50
Opium.....	8 50 0 00			Brazil.....	0 05 0 10	2 in. and up " "	5 00 0 00
Oxalic Acid.....	0 12 0 13			Brazils, new.....	0 05 0 10	1/4 kg 30 p.c. discount.	
Potass Iodide.....	3 60 3 75			Batty's Nabob Pickles, doz	4 00 0 00	Tobacco Box Nails:	
Quinine.....	3 60 3 70			Mixed do " "	2 90 0 00	1 1/2 in & 1 in p. 100 lb keg	5 90 5 35



CANADA Wire Co.
 MANUFACTURERS OF
BURNELL'S
 FOUR POINTED
 Barb Steel Wire
 FENCING.
 The Best and Cheapest
 Farm and Railway
 Fence.
 Send for samples and
 Circulars.
H. R. IVES, Manager,
QUEEN STREET,
MONTREAL.

VICTORIA WIRE MILLS.
B. GREENING & CO.,
 Manufacturers of
 Malt Kiln Floors, Steel and Iron Wire Ropes, Steel
 and Iron Wire Cloth, Moulders' Riddles
 and Steel Wire Brushes Blind, Bed,
 and Galvanized Fence Staples,
 Wire Window Guards, and
 Wire Work of Every Description!
B. GREENING & CO.,
 Hamilton, Ont.

M. & L. SAMUEL, BENJAMIN & CO.
 58 YONGE & 9 JORDAN STS., Toronto.

TIN PLATES,
CANADA PLATES,
GALVANIZED IRON,
IRON PIPE AND FITTINGS.
Samuel Sons & Benjamin,
 1 Rumford Pl., Liverpool, Eng.

Wm. HARDER
GENERAL MERCHANT,
 82 & 84 MCGILL ST., MONTREAL.
 PAPER, PAPER STOCK, ROOFING FELT,
 TAR, &c., &c.
 Highest prices paid for all kinds of
PAPER STOCK, METALS &c., &c.

SHURLY & DIETRICH,



Manufacturers of
SAWS,
 Plastering
 Trowels,
 Straw
 Knives, &c.
GALT, Ont.

THE ST. LAWRENCE
SUGAR REFINING CO.,
 (LIMITED),

W. R. ELMENHORST, - - - PRESIDENT.
 A. BAUGARTEN, - - - VICE-PRESIDENT.
 THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.
 The wholesale trade only supplied.

H. PREVOST & CO.,
 MANUFACTURERS OF
LAMPS and KEROSENE FIXTURES,
BRONZERS and LAQUERERS.
 Catalogues supplied to the trade on application.
 516 St. PAUL Street, MONTREAL.

Ramsay, Drake & Dods,
 MANUFACTURERS OF
VARNISHES and JAPANS,
 GRINDERS OF
WHITE LEAD, COLOURS } in Oil, Water
 and Fire Proof Paints ready for use. } and Japan,
 Importers of all descriptions Ornamental and
 Window Glass, Paints, Oils, Dry Colours, Brushes,
 Bronzes, Gold Leaf, Glue, and everything in the
 the Painters' and Artists' Line.
37, 39 & 41 Beccollet St., Montreal.

WHOLESALE PRICES CURRENT, THURSDAY, DECEMBER 30, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
1 1/2 " 2 " "	\$ 5 15 4 85	" Tire, " "	\$ 3 50 0 00	slaughter, No. 1	\$ 0 26 0 29	Meats, Eggs, &c.	
2 1/2 " 3 " "	\$ 4 70 4 10	" Sleigh Shoe, "	\$ 2 50 2 75	larnuss	\$ 0 27 0 33	Pork, mess, new	\$ 6 25 17 25
10 kegs 3/4 p.c. dis.		" Blister, "	\$ 0 8 0 10	Upper heavy	\$ 0 37 0 41	Do thin mess	\$ 6 00 00 00
Clinch and 1/2 y. Nails:		1C Charcoal	\$ 4 50 5 00	light	\$ 0 41 0 43	Hams City cured	\$ 0 12 0 13
1 and 1/2 in. per lb	\$ 0 08 1/2 0 08	LX " "	\$ 6 75 6 50	Grained Upper	\$ 0 42 0 46	Lard milk and tubs	\$ 0 11 0 12
1 1/2 " 1 1/2 "	\$ 0 07 1/2 0 07 1/2	LXX " "	\$ 9 25 10 10	Scotch Grain	\$ 0 42 0 46	Eggs fresh	\$ 0 22 0 21
2 " 2 1/2 "	\$ 0 07 0 00 1/2	DC " "	\$ 6 51 6 25	kip Skins, rough	\$ 0 75 0 85	" Packed	\$ 0 22 0 21
2 1/2 " 3 in. and up	\$ 0 00 1/2 0 00	DX " "	\$ 7 50 8 25	English	\$ 0 65 0 75	Tallow rendered	\$ 0 06 1/2 0 18
Flat & sharp pres'd Nails:		DX " "	\$ 9 00 10 25	Canada, kip	\$ 0 45 0 55	Beef, mess per brl.	\$ 0 00 0 00
1 and 1/2 in. per lb	\$ 4 60 0 00	DX " "	\$ 4 75 5 75	Montock Calf	\$ 0 70 0 85	Prime mess do	\$ 0 00 0 00
1 1/2 " 1 1/2 "	\$ 3 85 0 00	Anchor per lb	\$ 5 50 0 00	Do. light	\$ 0 60 0 70	Dressed hogs	\$ 6 40 6 50
1 1/2 " 2 " "	\$ 3 61 0 00	Lead: Bar per 100 lbs	\$ 4 50 5 00	French Calf	\$ 1 10 1 30		
1 1/2 " 2 1/2 "	\$ 3 35 0 00	" Pig	\$ 4 50 5 00	Split Light & Medium	\$ 0 28 0 32		
3 in. and up	\$ 3 10 0 00	" Sheet	\$ 5 50 7 00	do heavy	\$ 0 23 0 30		
* 25 to 30 p. c. dis.		" Shot	\$ 6 00 6 50	Splits, small	\$ 0 24 0 23	Manuf's. of Cotton.	
House Nails: 7 lb. size	\$ 0 22 0 00	" Powder: Canada Blasting	\$ 3 50 3 75	Leather Board, Can	\$ 0 12 0 14	Valleyfield (bleh'd) B 25 in.	\$ 0 07 0 07
" 8 lb.	\$ 0 21 0 00	" F. F., to F. F. F.	\$ 4 75 5 00	Enamelled Cow, prft.	\$ 0 15 0 17	" A 30 in.	\$ 0 07 0 07
" 9 lb.	\$ 0 20 0 00	Hides and Skins.		Patent	\$ 0 15 0 17	" XX 33 in.	\$ 0 09 0 09
Bright Woodwards P. & F.	\$ 0 22 0 24	Green Hides, No. 1, p 100 lbs	\$ 10 00 11 00	Pubble Grain	\$ 0 13 0 16	" XXX 30 in.	\$ 0 08 0 09
45 p.c. dis.		" No. 2	\$ 9 00 10 00	Brush Kid	\$ 0 16 0 17	" O 36 in.	\$ 0 09 0 09
Horse Shoes	\$ 0 60 4 00	" No. 3	\$ 8 00 9 00	Bull	\$ 0 15 0 17	" E 3 in. Soft Finish	\$ 0 09 0 09
Gatanzee Iron No. 24	\$ 0 09 1/2 0 07	Lambskins	\$ 1 10 1 25	Russetta, light	\$ 0 45 0 50	" O 36 in.	\$ 0 09 0 10
" 25	\$ 0 07 0 05	Calfskins per lb	\$ 1 12 0 00	Russetta, heavy	\$ 0 35 0 40	" E 36 soft finish	\$ 0 09 0 10
" 25.	\$ 0 07 0 08	Inks, (Dalley's).		Oils.		" O 36 in.	\$ 0 10 0 10
Pig Iron: Siemens No. 1	\$ 22 00 00	Imp pts. & qts. st. nep doz	\$ 4 00 6 00	Cod Oil, Newfoundland	\$ 0 55 0 60	" E 36 soft finish	\$ 0 10 0 10
Coltness	\$ 21 00 22 00	" 1 & 1/2 pts. " p	\$ 1 00 2 00	Straits Oil—American	\$ 0 55 0 60	" B 36 soft finish	\$ 0 10 0 10
Langton	\$ 20 00 21 00	" 2 & 1/2 pts. " p	\$ 4 00 0 00	Straw Seal	\$ 0 46 0 48	" B 36 soft finish	\$ 0 10 0 10
Samuelites	\$ 20 00 21 00	Wool.		S. K. Pale Seal	\$ 0 61 0 65	" CC 36 in. [heavy]	\$ 0 13 0 11
Gartsherrie	\$ 20 00 21 00	Pulled	\$ 0 00 0 00	Pale Seal, ordinary	\$ 0 65 0 66	" LLL 36 in. (fine)	\$ 0 07 0 00
Glengarnock	\$ 20 00 21 00	Do Extra Super	\$ 0 28 0 31	Lard Oil	\$ 0 70 0 75	" A 27 in.	\$ 0 06 0 06
Carabroc	\$ 20 00 21 00	Do B Super	\$ 0 32 0 37	Limeed raw	\$ 0 72 0 76	" B 27 in.	\$ 0 04 0 06
Eglinton	\$ 19 00 20 00	Do C	\$ 0 26 0 28	Lard oil boiled	\$ 0 77 0 80	" H 34 in.	\$ 0 07 0 00
Bar Iron—per 100 lbs.	\$ 1 8 2 00	Australian	\$ 0 30 0 53	Olive machinery	\$ 1 21 1 30	" H 34 in.	\$ 0 05 0 00
Best refined	\$ 2 25 2 50	Cape	\$ 0 18 1/2 0 19 1/2	Olive oating	\$ 2 05 2 20	" H 11 36 in.	\$ 0 09 0 00
Siemens	\$ 2 50 4 00	Leather (at 6 mths.)		Olive oil, per case	\$ 2 60 2 75	" XX 36 full	\$ 0 10 0 00
Swedes	\$ 4 25 4 50	No. 1 R. A. Sole	\$ 0 25 0 26 1/2	Olive pts., per case	\$ 3 25 3 30	" XX 36 in. full (std'd)	\$ 0 10 0 11
Sheet Iron to No. 20	\$ 2 50 2 75	No. 2 B. A. Sole	\$ 0 23 0 24 1/2	Olive Lucca, flasks	\$ 5 00 0 00	" M drilling	\$ 0 21 0 00
Boiler Plates	\$ 2 50 3 00	No. 1 Orinary Sole	\$ 0 24 1/2 0 25 1/2	Antoniini's Qts, case 1 doz.	\$ 7 25 0 00	R R. Sheeting, 8 1/4 plain	\$ 0 30 0 32
Hoops and bands	\$ 2 50 3 00	No. 2	\$ 0 22 1/2 0 23 1/2	" pts., " 2 "	\$ 5 25 0 00	" 8 1/4 twill'd	\$ 0 26 0 25 1/2
Canada Plates: flatton.	\$ 3 25 3 50	Buffalo Sole No. 1	\$ 0 22 0 23	" H 1/2's, " 2 "	\$ 5 35 0 00	X Cotton yarn 7s & 9s 10s.	\$ 26 50 0 00
Garth	\$ 3 50 4 00	Do do. 2	\$ 0 20 0 21	Spirits Turpentine, brls	\$ 0 75 0 77	" A bags, 3 ply	\$ 0 07 0 07
Iron Wire: No. 6, p. b. l.	\$ 1 81 2 00	China Sole No. 1	\$ 0 24 0 25	Whale, refined	\$ 0 00 0 00	" A A 33 in.	\$ 0 07 0 07
" 9	\$ 2 10 2 30	" No. 2	\$ 0 22 0 23	Cool Oil:		" B B 33 in.	\$ 0 08 0 08
" 12	\$ 2 50 2 69	Imp. Gals. f.o.b. (Petrolin)	\$ 0 22 0 23	Imp. Gals. f.o.b. (Petrolin)	\$ 0 22 0 25	" C C 36 in.	\$ 0 09 0 09
No 16, per bundle	\$ 3 30 0 00	Car lots	\$ 0 24 0 25	Small lots	\$ 0 26 1/2 0 27	Canada (Grey) A W 30 in.	\$ 0 07 0 09
Steel, cast, per lb	\$ 0 12 0 09		\$ 0 22 0 23			" A D 32 in.	\$ 0 07 0 08
" Spring 100 "	\$ 8 75 0 00					" A H 35 in.	\$ 0 05 0 09

* Discounts on Nails apply only for immediate delivery, and for quantity: named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent

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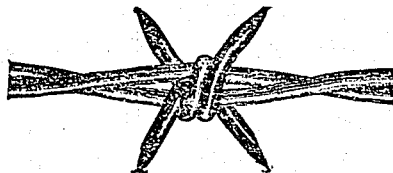
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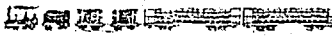
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Arrive River du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.46 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.18 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	2.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the
Grand Trunk Trains, leaving Montreal at 10 o'clock p.m.
The trains to Halifax and St. John run through
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The trains leaving Halifax at 2.45 p.m. and St.
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WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 30, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
" A B 35 in.....	0 03 0 00	Denims :Blue A A.....	\$ 21 0 00	Timber, Lumber, &c.		Stout: Guinness'.....	qts 2 35 2 40
" A E 35 in.....	0 10 0 00	" A.....	0 19 0 00	Ash, 1 to 4 in., M.....	14 00 16 00	" Domestic.....	pts 1 60 0 00
" A A 36 in.....	0 10 0 00	" B.....	0 17 0 00	Ash, timber, M.....	20 00 25 00	".....	qts 1 45 1 50
Fancy:—White per lb.....	0 25 0 00	" C.....	0 14 0 00	Birch, 1 to 4 in., M.....	15 00 18 00	Brandy: Hennessy's.....	gal 4 50 4 60
Colored per lb.....	0 35 0 00	" D.....	0 12 0 00	Basswood, 1.....	10 00 12 00	".....	case 1 00 1 25
White Carpet Warp lb.....	0 25 0 00	Brown A A.....	0 21 0 00	Basswood.....	16 00 20 00	Gillett Bros.....	gal 3 50 3 60
Colored do.....	0 40 0 00	" A.....	0 19 0 00	Black Walnut, culls.....	55 00 60 00	Esquit, Dubouché & Co.....	gal 3 10 3 60
Tickings:—B2 30 1/2 in.....	0 12 0 00	" B.....	0 17 0 00	Do do 1st & 2nd.....	40 00 60 00	Jules Duret & Co.....	case 8 00 0 00
" BB 30 in.....	0 15 0 00	" C.....	0 14 0 00	Cedar, round, lineal foot.....	60 00 105 00	".....	case 3 00 0 00
" BB 30 in.....	0 18 0 00	" D.....	0 12 0 00	Cedar, flat, lineal foot.....	30 00 40 00	Pinet, Castillon & Co.....	case 8 00 8 50
" AA 32 in.....	0 20 0 00	Shirtings:		Cedar square, lineal foot.....	60 07 0 09	".....	case 8 00 8 50
Fancy Shirtings:—		Oxford striped BX.....	0 11 0 00	Elm, soft, 1st.....	14 00 0 10	Cheaper shippers.....	gal 2 50 2 75
" Clyde Checks.....	0 15 0 00	" check B.....	0 13 0 00	Elm, Reck.....	2 00 00 00	".....	gal 2 50 2 50
" Canada.....	0 13 0 00	" C.....	0 10 0 00	Hemlock, 1 to 3 in., M.....	7 00 8 00	Irish Whiskey—Roe's case.....	7 50 8 00
Lybster No. 3, 30 in.....	0 07 0 00	Galatea Stripes.....	0 16 0 00	Hemlock, timber, M.....	11 00 13 00	Dunville.....	case 6 50 7 00
" No. 2, 35 in.....	0 05 0 00	Kegattus, Check A.....	0 16 0 00	Maple, hard, M.....	18 00 20 00	Mitchells.....	imp gal 2 40 2 50
" No. 1, 35 in.....	0 09 0 00	Check Solids A.....	0 15 0 00	Soft, do.....	12 00 16 00	".....	cases 6 00 5 50
XX36 in. full.....	0 10 0 00	Bags: 3-1/2 16 oz. B, per ble.....	26 50 0 00	Oak, M.....	25 00 40 00	Scotch Whiskey.....	case-qts 5 00 1 25
Lybster Twille—heavy.....	0 11 0 00	3-1/2 17 oz., ".....	29 50 0 00	Pine, clear, M.....	30 00 30 00	Encore.....	case 5 00 0 00
Colored Goods:—		New Bag.....	24 50 0 00	2nd quality, Jo.....	17 00 22 00	Sheriff's Islay.....	imp gal 2 90 3 00
Denims, blue & brown.....	0 18 0 00	Park's Yarn, White.....	0 26 0 00	3rd.....	12 0 15 00	".....	cases 0 60 0 00
Checks, blue, brown, fcy.....	0 15 0 00	" Colored.....	0 25 0 00	Lath, M.....	1 10 1 25	Jamaica Rum per imp gal.....	2 75 3 00
Checks, Prince Victor.....	0 15 0 00	Warp White.....	0 25 0 00	Spruce, 1 to 2 in., M.....	7 00 9 00	".....	2 75 3 00
Ticking, 26 in. No. 1X.....	0 14 0 00	" Colored.....	0 40 0 00	Tobacco.		Geneva Spirits.....	case 2 00 2 05
" 30 in. No. 1.....	0 16 0 00	Do. Knitting Cotton Bells:—		Black Cheewing in boxes.....	0 11 0 15	" Green c'ses.....	4 00 4 20
" 30 in. No. 1 1/2.....	0 17 0 00	No. 5 Unbleached.....	0 49 0 00	" in caddies.....	0 11 0 15	Red cases.....	7 40 7 75
" 32 in. No. 1.....	0 20 0 00	" Bleached.....	0 51 0 00	Mahoganies, Smoking.....	0 14 0 20	Champagne	
" 32 in. No. AA.....	0 21 0 00	" Colored.....	0 50 0 71	" caddies.....	0 12 0 25	G. H. Mumm, Dry Verzeny.....	55 50 27 00
Dundas (Grey) D 30 in.....	0 07 0 00	Paints, &c.		Brights, ".....	0 27 0 50	Pommery.....	28 50 28 50
" C 33 in.....	0 07 0 00	White Lead, gen, 100 lb kgs.....	7 00 8 00	".....	0 12 0 50	G. H. Mumm Extra Dry.....	20 50 22 50
" B 36 in.....	0 09 0 00	No. 1.....	6 00 7 00	Prince of Wales, brand.....	0 36 0 38	Wollmer.....	25 75 26 25
" A 36 in.....	0 10 0 00	White Lead No. 2.....	5 00 5 50	Nelson's Navy 3's 6's & 1's.....	0 37 0 41	Piper Heidsieck.....	2 00 25 00
" AX 36 in full.....	0 10 0 00	in Oil, per 25 lbs.....	1 90 2 00	Black, Twist 12's.....	0 36 0 42	Port & Sherry, per gall.....	1 25 5 00
" E. 36 in.....	0 08 0 00	Do., No. 1.....	1 50 1 50	Mahogany Ch wing.....	0 40 0 65	Claret, (cases.)	4 60 & up
Sheetings:—Twill T S 38 in.....	0 13 0 00	" 2.....	1 40 1 50	Solace, Common.....	0 34 0 35	Tarragona Porte imp gal.....	1 10 1 30
" 72 in No. 1.....	0 33 0 00	" 3.....	1 30 0 00	Solace Fair.....	0 40 0 44	Native Wines.....	0 80 1 50
Plain 72 in No. 1.....	0 24 0 00	White Lead, dry.....	0 05 0 00	" Good.....	0 45 0 50	Can. Spirits, imp. gallon.....	Duty In Paid Bond
Plain 72 in No. 1.....	0 27 0 00	Rod Lead.....	0 05 0 00	Rough and Ready, in 1/2 bxs.....	0 50 0 58	Alcohol— 65 O. P.....	2 42 0 75
Tickings:—C 30 in.....	0 15 0 00	Venetian Red, Eng'h.....	1 75 2 00	Navy, 6's & 8's & 10's.....	0 40 0 47	" Pure Spirits ".....	2 34 0 77
D 30 in.....	0 13 0 00	Yel. Ochre, French.....	1 75 2 00	Gold Bars, 6 and 12 inch.....	0 50 0 65	" 50 ".....	2 27 0 75
B 33 in.....	0 18 0 00	Whiting.....	0 60 0 65	Mahogany Navy, 3s.....	0 42 0 50	" 25 U P.....	1 19 0 43
A 33 in.....	0 20 0 00	Salt.		Bright Navy, 3s.....	0 48 0 60	Whiskeys:—Family Proof.....	1 26 0 45
AA 33 in.....	0 23 0 00	Liverpool Course per bag.....	0 67 0 60	Wine, Liquors etc.		Old Bourbon.....	1 26 0 45
" 30 in.....	0 24 0 00	" Canadian per bri do.....	0 60 0 60	Ale English.....	2 40 2 50	Rye, Toddy, Malt.....	1 18 0 42
Check, 33 in.....	0 22 0 00	Factory filled, do.....	0 90 1 00	Domestic.....	0 80 1 15	Rye, 4 years old.....	1 60 0 78
		Eureka factory filled do.....	2 00 0 00	".....	0 60 0 75	".....	1 39 0 00

Retailers will please bear in mind that above quotations apply only to large lots.

LONDON GUARANTEE & ACCIDENT CO.

(LIMITED)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

LOCAL BOARD, TORONTO:

Robert Hay, Esq., M.P., Alfred Boulbee, Esq., M.P., W. H. Dunsbaugh, Esq., and Jas. F. Aser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. De-Jardine, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. R. Church, Q. C. M. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company seeks to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

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Received ex "KEIPER":
BRANDIES, in Quarter Casks, Octaves, Hc-Octaves.
 Ex "SCOTLAND":
PORT WINE, OLD TWANGY, OLD SHERRY, JAMAICA RUM, Puncheons and Hogsheds.
 Ex "AUSTRALIA":
Gillett Bros. CHAMPAGNE: "Carte Blanche," Carte d'Or.
 Ex "NESTORIAN":
MUTTER'S SCOTCH WHISKY, Hogsheds & Qr.-Casks.

By always supplying pure and unadulterated articles at moderate prices we trust to merit the confidence we have the honor of soliciting. Orders left at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

WM. KYLE & CO.,
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 Sole Agents in Canada for Gillett Bros., Cognac.

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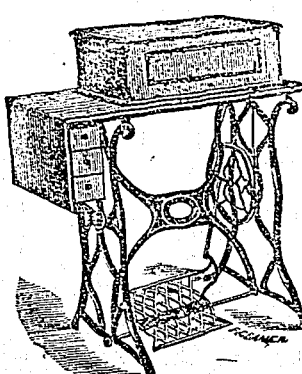
Sewing Machine

18

The most popular Machine in the Market;
 Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

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 Managing-Director



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This hotel, which is unrivalled for size, style and localitv in Quebec, is open throughout the year for pleasure and business travel.

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This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

Hotels.

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THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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Barrister, Attorney, Solicitor in Chancery and Insolvency, Notary Public. Office: Kent Street.

SECURITIES.

	Montreal Dec. 30.
Can. Government Debentures, 6 p. ct. 1877-80	104 1/2
Do. do. 5 per ct.	103
Do. do. 5 per ct., 1886	105 1/2
Dominion 6 per ct. stock	106
Dominion 5 per cent. Stock	105
Montreal Harbor Bonds 6 p. c.	105 1/2
Do. Corporation 6 per ct. Bonds	106 1/2
Do. 7 per ct. Stock	106
Toronto City 6 per ct. 1898.	105
Co. Debentures, Ont., 20 years 6 per ct.	104
Township Debentures, (Ont.) 6 per ct.	105

Shrs	Railway and other Stocks.	Per	Quotation, London, Dec. 21.
100	Atlantic & St. Lawrence 5 1/2 p. c.	all	127 1/2
100	Do. 8 p. c. Ser. Mt. Bonds	all	107
100	Do. do. 3rd Mort, 1891	all	107
110	Buffalo and Lake Huron 6 p. c. 1st Mt.	all	117
100	Do. do. 5 1/2 p. c. 2nd Mort	all	117
100	Do. Preference	all	117
100	Can Central 5 p. c. 1st M Bds	all	101
100	Canada Southern 1st Mort, 3 p. c.	all	106 1/2
100	Grand Trunk of Canada	all	102
100	Do. Eq Mort Bds, 1st charge, 6 p. c.	all	102
100	Do do 2nd do do	all	102
100	Do do 1st Pref Stock	all	102
100	Do do 2nd Pref Stock	all	94
100	Do do 3rd Pref Stock	all	94
100	Do 5 p. c. Per Deb Stock	all	112
204	Great Western of Canada	all	114
100	Do 6 do do 1890	all	112
100	Do 5 p. c. pref conv.	all	102
100	Do Perpetual 5 p. c. Debenture Stock	all	113
100	Hamilton and N. W.	all	113
100	N of Canada 2 1/2 p. c. 1st Mort	all	57
100	N of Canada 6 p. c. 1st Pref Stock	all	103
100	Do do 2nd do	all	95
100	Do do 5 p. c. 1st Mort	all	109
100	Northern Extension, 6 p. c.	all	109
100	Do do	all	109
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort.	all	87
100	St. Law. & Ont., 6 p. c. Bds, 1st mort.	all	50 1/2
100	Do do	all	50 1/2
100	British Columbia, July, 1907	all	103
100	Can Gov 1879-81	all	103
100	Can Gov at 6 p. c. Jan and July 1879-81	all	106
100	Do 6 p. c. 1881-4, Jan and July	all	106
100	Do 5 p. c. 1885, Jan and July	all	106
100	Do 5 p. c. Ins Stock	all	106
100	Do Dum Stock of 1903, April and Oct.	all	106
100	Do Dominion Stock of 1904, 4 p. c.	all	103 1/2
100	Do do 1504 Ins Stock 4 p. c.	all	103 1/2
100	New Brunswick 6 p. c. Jan and July	all	109
100	Nova Scotia 6 p. c. 1886	all	108

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SOCIETY.

Head Office, . . . Montreal, P.Q.

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Directors: JOHN WANLESS, M.D. EDWARD HOLTON, Advocate. ALBERT D. NELSON. (of H. A. Nelson & Sons.) FRANCO O. WOOD, B.A., B.C.L., RICHARD BULL. District Directors: W. H. VAN YLIET, Mayor of Laocelle. E. DONAHUE, Mayor of Farnham. Medical Director: DR. JOHN WANLESS. Solicitor: EDWARD HOLTON. Chief Inspector: RICHARD BULL.

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Agents wanted in Every City, Town, Village, and County in the Dominion.

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Mutual Fire Insurance Company
OF THE
COUNTY OF JOLIETTE.

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President. **Vic. President.**
A. A. DICKSON, Secretary.

This Company Insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD
Fire Insurance Company.

Head Office, . . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.
It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do. as estimated and provided by Co.'s tables.....	206,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,759
7. Rat o of expenses to income — per cent.....	14.27

Business and Position from its f undation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,828	\$ 1,200	\$ 41,873
1860	3,335,497	133,440	226,773	664,429
1870	6,404,437	273,723	680,154	1,090,093
1880	21,547,759	835,856	1,845,802	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, *Manager Canada Fire Department.*

HENRY STEWART, *Manager Marine Department.*

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

UNION FIRE INSURANCE CO'Y.

CAPITAL, - - \$1,000,000.

HEAD OFFICE: 28 Toronto Street, TORONTO.

DIRECTORS:

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JOHN BAIN, Barrister, Toronto.

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A. T. McCORD, Jr.,

Manager.

Risks taken at Equitable Rates, and Losses settled promptly.

Incorporated A. D. 1874.

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Charter Perpetual.

FIRE & MARINE

INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON.



ONTARIO

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

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VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.

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Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.

Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CRANKSON, General Agent.

St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.

Manitoba Agency—Winnipeg.—ROBT. SPRANG, Agent.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00

Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1880,
per Government Blue-Book - 349,258
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,549,625

DIRECTORS:

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Vice-President.—HENRY LYMAN.
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J. B. Rolland, Arthur Prévost.
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CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.
RISKS TAKEN AT MODERATE RATES.

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QUEBEC—OWEN MURPHY, Agent.
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Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

W. M. CAMPBELL,
INSURANCE AGENT
and
ADJUSTER OF LOSSES,
Office; 1 Court Street, Toronto. P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, December 30, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6 mos.	\$50	\$50	150 1/2
Canada Life	2,500	7 1/2 mos.	400	50	316
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....
Confederation Life.....	5,000	5-6 mos.	100	10	200
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12 1/2	.....
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	7 1/2 mos.	40	16	210 215
Royal Canadian Insurance.....	20,000	5	50	15	55
Accident Insurance Co. of Canada.....	25,000	8 per ct.	100	20	.....
Canada Guarantee Co.....	2335	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	5 per ct.	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Nov. 29, 1880.)

Briton Medical Life.....	20,000	10	£10	7	.....
Briton Life Association.....	50,000	10	1	4	.....
British & Foreign Marine.....	50,000	50	20	5	2 1/2
Commercial Union Fire Life & Marine.....	50,000	30	50	5	25 25 1/2
Edinburgh Life.....	5,000	10	100	16	40 1/2
Guardian Fire and Life.....	20,000	13	100	50	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	.....
Lancashire Fire and Life.....	100,000	30	20	2	8 1/2 8 1/2
Life Association of Scotland.....	10,000	15	40	8 1/2	.....
London Assurance Corporation.....	35,802	48	25	12 1/2	63 65
London & Lancashire Life.....	10,000	10	10	1 7-20	25 3 3 1/2
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	20 1/2
Northern Fire & Life.....	30,000	70	100	5	50 1/2 5 1/2
North British & Mercantile Fire & Life	40,000	55	50	6 1/2	62
Phoenix Fire.....	5,732	£21 p. s.	.....	.....	300
Queen Fire & Life.....	200,000	30	10	.....	85 80 3 1/2
Royal Insurance Fire & Life.....	100,000	50	20	3	32 1/2 32 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	35
Scottish Provincial Fire & Life.....	20,000	15	50	8	12 1/2 12 1/2
Standard Life.....	10,000	68 1/2	50	12	73 1/2 75

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

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OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

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VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

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A. F. GAULT, Esq. | JAMES HUTTON, Esq.
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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable. Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward.

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

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R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

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QUEEN
INSURANCE CO.
OF ENGLAND.
FIRE AND LIFE.

Capital, . . . \$2,000,000 Stg.
INVESTED FUNDS.....£680,818.
FORBES & MUDGE.

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Chief Agents in Canada

Legal.

(See Accountants, &c., on other page.)

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Notary Public, Conveyancer, &c.
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Woodstock, Ont.

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Established 1803.

IMPERIAL
Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

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RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg.
Paid-up Capital, - \$700,000 Stg.
ASSETS, £2,222,552 Stg.

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga.....	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Leave Hochelaga for Quebec.....	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hochelaga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	5.30 p.m.	—
Arrive at St. Jerome.....	7.15 p.m.	—
Leave St. Jerome for Hochelaga.....	6.45 a.m.	—
Arrive at Hochelaga.....	9.00 a.m.	—

(Local trains between Hull and Aylmer.

Trains leave Mile-End Station Seven Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place d'Armes Square.

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L. A. SENÉCAL,
Gen'l Sup't.

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

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Finance and Insurance Review.

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Issued every Friday Morning.

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102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

POST OFFICE TIME TABLE.

MONTREAL August, 1880.

DELIVERY.	MAILS.	CLOSING.
A. M. P. M.		A. M. P. M.
8 00	2 45 *Ottawa by Railway.....	8 15 5 8 00
8 40	*Provinces of Ontario,	8 15 8 00
8 00	Manitoba & B.C.....	8 15 8 00
6 15	Ott. Riv. to Carillon.....	6 00.....

ONTARIO AND WESTERN PROVINCES.

8 00	2 45 *Ottawa by Railway.....	8 15 5 8 00
8 40	*Provinces of Ontario,	8 15 8 00
8 00	Manitoba & B.C.....	8 15 8 00
6 15	Ott. Riv. to Carillon.....	6 00.....

QUEBEC AND EASTERN PROVINCES.

5 00	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....	1 50
8 00	Quebec by Steamer.....	6 00
8 00	Quebec by G. T. R.....	8 00
8 00	Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R.....	8 00
12 50	Q. M. O. & O. Ry. to Ottawa	7 00
9 20	Do St. Jerome and St. Lin Branches.....	4 45
9 15	St. Remi & Hom'ng'd R.R. St. Hyacinthe, Sherbrooke, &c.....	2 00
8 00	12 45 Acton & Sorel Railway... St. Johns, Stanbridge & St. Armand Station....	6 00 2 30-8 00
10 00	St. Johns, Verin' June & Sheford Railways....	6 00 2 15
10 00	South Eastern Railway, New Brunswick, Nova Scotia and P.E.I.....	5 15 8 00
8 00	Newfoundland forwarded daily on Halifax, whence despatched by the Packet	8 00

LOCAL MAILS.

11 30	Beauharnois Route.....	6 00
11 30	Boucherville, Contrecoeur, Yverville & Vercheres..	1 45
10 00	Cote St. Paul.....	6 00
11 30	Tanneries West, Cote St. Antoine and Notre Dame de Grace..	6 00 2 00
6 30	St. Camille.....	12 45
11 30	Huntingdon.....	6 00 2 00
11 30	Lachine.....	6 00 2 00
8 00	10 30 Longueuil.....	6 00 1 45
10 00	St. Lambert.....	2 30
10 00	Laprairie.....	2 30
10 00	P. Van, St-Jules-Bocquet, Terrebonne & St. Vincent	2 30 1 05
8 00	Point St. Charles.....	8 00 1 15-5
8 30	5 00 St. Laurent, St. Eustache, and Beve Riviere.....	7 00
10 00	North Shore Land Route to Bout de L'Isle.....	3 30
9 00	6 30 Hochelaga.....	8 00 2 50-5

UNITED STATES.

8-9 40	Boston & New England States, except Maine...	6 00 5 50
8 & 10	New York and So. States.	6 00 2 15
8 00	12 30 Island Pond & Portland.	5 15 2 30-8
8-8 40	(A) Western & Pacific U.S.	8 15 8

GREAT BRITAIN, & C.

By Canadian Line (Friday).....	7 30
By Supplementary (Saturday).....	6 00
By Can. Line (German) Friday.....	7 30
By Cunard Mondays.....	5 00
Supplementary, see P.O. weekly notice.....	2 15
By Packet from New York for England, Wednesdays.....	2 15
By Hamburg American Packet to Germany, Wednesdays.....	2 15

WEST INDIES.

Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched. For Havana and West Indies via Havana every Thursday p.m.....	2 15
.....	2 15

* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.
† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.

Insurance.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY
ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE
DOMINION OF CANADA,
CHIEF OFFICE,
12 ST. SACRAMENT STREET.
R. W. TYRE,
Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 30,500,000
Funds Invested in Canada - - - - - 800,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

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Insurance.

North British and Mercantile
FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.
Whereof Paid-up \$2,250,000.

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FINANCIAL POSITION OF THE COMPANY.

1.—Funds as at 31st December, 1879.
Paid-up Capital..... £2,500,000 Stg.
Fire Reserve Fund..... 791,577 "
Premium Reserve..... 31,800 "
Balance of Profit and Loss Account.... 247,763 "

Life Accumulation..... £2,959,855 "
Annuity Payments..... 311,951 "

2.—Revenue for the year 1879.
From Fire Department:
Fire Premiums..... £902,670 "
From Life Department:
Life Premiums and Interest..... 413,693 "

Total Revenue..... £1,316,363 "
or, \$6,944,426 73

WILLIAM EWING, Inspector
GEORGE U'ALTERN, Sub-Inspector
Head Office for the Dominion in Montreal.
D. LORN MACDOUGALL,
THOMAS DAVIDSON,
General Agents.

This being Bonus year, all policies taken out in Canada before the 15th Dec. will participate in profit to be divided at 31st Dec., 1880. See Reduced Rates for Canada.

RATES REDUCED.

The STANDARD LIFE
ASSURANCE COMPANY.

Established 1825.

Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

Total Risks.....over \$30,000,000	Claims paid in Canada, over
Invested Funds... " 26,000,000	\$1,200,000
Annual Income...about 4,000,000	Investments in Canada, over
or over \$10,000 a day.	1,000,000
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.	

Division of Profits, 1880.—Special Notice.

The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.

W. M. RAMSAY, Manager, Can.

CONFEDERATION LIFE

ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

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THE

FIRE INS. ASSOCIATION

(Limited), of London, England,

Having made the required deposit of \$100,000 and obtained the Government license, are

NOW

prepared to transact a general Fire Insurance business in the Dominion. Every description of property insured at the lowest rate of premium.

CANADA BRANCH:

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