

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

GENERAL INSURANCE.
FRED. R. ALLEY,
 CHESTERFIELD CHAMBERS,
 18 ST. ALEXIS ST.

481

FIRE, MARINE
AND ACCIDENT.
 Telephone 1251.

THE ^{CANADIAN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 27, No. 11.
 NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 14, 1888.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

Cor. St. Helen & Recollet Sts.

MONTREAL.

DEPARTMENTS.

British and Foreign Woollens.

Gents' Furnishings.

Dress Goods, Prints, &c.

Smallwares, Carpets.

Canadian Tweeds.

Cottons, White, Grey.

Denims Ticks, &c.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

WHOLESALE IMPORTERS

—OF—

DRY GOODS

CARPETS, WOOLENS,

Gents' Furnishings, Haberdashery
 AND FANCY GOODS.

21 to 27 Wellington St. E.

30 to 36 Front St. E.,

TORONTO,

And Manchester, - - - - - England.

Announce to the Trade of the Dominion that their Fall
 Stock is complete. They show in the fol-
 lowing departments full lines of

Staples, Linens, Prints, Cottons, Flannels, Blankets,
 Imported Woollens, Canadian Tweeds, Tailors'
 Trimmings, Dress Goods, Ladies' Hosiery, Ladies'
 Gloves, Silks, Muslins, Laces, Embroideries, Shawls,
 Mantles, Dress and Mantle Trimmings, Haberdashery,
 Smallwares, Fancy Goods, Woools, Gents' Furnishings,
 Men's Hosiery, Men's Gloves, Rubber Goods, Carpets,
 Oil Cloths, Linoleums, House Furnishings.

We invite inspection.

We solicit orders.

We guarantee prompt dispatch.

Leading Wholesale Houses of Montreal.

FALL GOODS.

Fishing Tackle, Hammocks, Lawn
 Tennis, Cricketing and Base-Ball
 Goods, Toy Express Waggon,
 Velocipedes, Sleighs, Tobog-
 gans, &c., &c., &c.

OUR STOCK

—OF—

Fancy Goods, Music Boxes, Vases, China
 Goods, Dolls, Toys, Games, &c., &c.,
 is now complete, and Samples
 may be seen in either

MONTREAL : or : TORONTO.

H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal, P.Q.
 56 & 58 Front St. W., Toronto, Ont.

Catalogues of Fall Toys, Games, &c., will be
 ready before September 1st. If not received before
 that date please write for one.

S. GREENSHIELDS,

SON & CO.

Wholesale

DRY GOODS

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

SAMPLE ROOMS :

28 & 40 Rossin House Torno

MONTREAL

Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and
 WOOL SOFT FELT HATS, and can supply the trade
 below current rates, as our addition to machinery has
 enabled us to double our product.

For the FALL AND WINTER TRADE we
 offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,
 Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY
 SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock
 of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

WYLD,

GRASETT

& DARLING,

WHOLESALE

DRY GOODS

—AND—

WOOLLENS.

NEW WAREHOUSE:

Cor. Bay & Wellington Sts.,

TORONTO.

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1818.

Capital All Paid Up, \$12,000,000
 Real, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Sir DONALD A. SMITH, K.C.M.G., President.
 Geo. A. DRUMMOND, Esq., Vice-President.
 Gilbert Scott, Esq., Hugh McLennan, Esq.
 Alexander Murray, Esq., Ed. B. Greenshields, Esq.
 A. T. Paterson, Esq., W. C. McDonald, Esq.

Hon. J. J. C. Abbott.
 W. J. BUCHANAN, General Manager.
 E. S. CROUSTON, Assistant General Manager and Manager of Montreal Branch.
 A. Macleider, Asst. Gen. Manager and Inspector.
 R. V. Hebdon, Assistant Inspector.
 A. B. Buchanan, Secretary.

Branches in Canada:

MONTREAL, H. V. Meredith, Asst. Mgr.
 Almonte, Ont. Hamilton, Ont. Port Hope, Ont.
 Belleville, " Kingston, " Quebec, Que.
 Brantford, " Lindsay, " Regina, Ass'n.
 Brockville, " London, " Sarnia, Ont.
 Calgary, Alberta Moncton, N.B. Stratford, Ont.
 Chatham, Ont. New Westminster, St. John, N.B.
 Chatham, N.B. ter, B.C. St. Mary, Ont.
 Cornwall, Ont. Ottawa, Ont. Toronto, "
 Goderich, " Perth, " Vancouver, B.C.
 Guelph, " Peterboro', Ont. Winnipeg, Man.
 Halifax, N.S. Pictou, Ont.

Agents in Great Britain.—London, Bank of Montreal, 22 Abchurch Lane, E. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq.

Bankers in Great Britain.—London, the Bank of England; The Union Bank of London; The London and Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, W. Munro, Manager; E. M. Shadbolt, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Newfoundland, The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

THE BANK OF TORONTO, CANADA.

Incorporated 1855.

Paid-up Capital, \$2,000,000. Real, \$1,350,000

DIRECTORS:

GEORGE GOODERHAM - President.
 WM. H. BEATTY - Vice-President.
 W. R. Wadsworth. Wm. Geo. Gooderham.
 Alex. T. Fulton. Henry Cawthra.

Henry Covert.

Head Office, Toronto.

DUNCAN COULSON, - - - - - Cashier.
 HUGH LWACH, - - - - - Assistant Cashier.
 J. T. M. BURNSIDE, - - - - - Inspector.

BRANCHES:

Montreal, J. Murray Smith, Manager; Peterboro', J. H. Roper, Manager; Cobourg, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, J. A. Strath, Manager; St. Catharines, G. W. Hodgetts, Manager; Collingwood, W. A. Copeland, Manager; Petrolia, P. Campbell, Manager; Gananoque, T. F. Howe, Acting Manager.

BANKERS:

London, Eng., The City Bank, Limited; New York National Bank of Commerce.
 Collections made on the best terms.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, - - - - - \$500,000.
 Capital Subscribed, - - - - - 500,000.

DIRECTORS:

W. Weir, Pres.; J. G. Davio, Vice-Pres.; The Hon. A. H. Paquet, Somerville Weir, John McDougall, C. F. Vinot, Ubaldo Garand, Cashier.
 Branch at Borthior, - - - - - A. Gripiot, Manager.
 Branch at Lacluth, - - - - - Geo. Dustous, "
 Branch at Louisville, F. X. O. Lagoursiero, "
 Branch at Nicolet, - - - - - O. A. Sylvastro, "
 Branch at St. Osaire, - - - - - M. L. J. Luensso, "
 Branch at St. Jerome, - - - - - J. A. Thoborge, "
 Branch at Pt. St. Charles (city), W. J. E. Wall, "
 Agents at New York:
 The National Bank of the Republic,

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital, - \$1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.
 John James Cater. J. J. Kingsford.
 Henry R. Farrer. Frederic Lubbock.
 Richard H. Glyn. George D. Whatman.
 Edward Arthur Hoare. J. Murray Robertson.
 Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.
 Brantford Ottawa Halifax, N. S.
 Paris Montreal Victoria, B. C.
 Hamilton Quebec Vancouver, B. C.
 Toronto St. John, N.B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stikeman, Agents.
 SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE SHAREHOLDERS OF

THE MOLSONS BANK

Are hereby notified that a dividend of

FOUR PER CENT.

upon the capital stock has been declared for the Current Half Year, and that the same will be payable at the office of the Bank, in Montreal, and at its branches on and after the

First Day of October Next.

The TRANSFER BOOKS will be closed from the 15th to the 30th SEPTEMBER.

THE ANNUAL GENERAL MEETING

of the Shareholders of the Bank will be held at the Bank in this city, on

Monday, the 8th day of October Next,

at THREE o'clock in the afternoon.

By order of the Board,

E. WOLFERSTAN THOMAS,

General Manager.

Montreal, 30th August, 1888.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$5,799,200
 Real, 1,920,000

Head Office, - Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., - President.
 ROBERT ANDERSON, Esq., Vice-President.

Hector Mackenzie, Esq. John Duncan, Esq.
 Jonathan Hodgson, Esq. H. M. Allan, Esq.
 John Cassils, Esq. J. P. Dawes, Esq.
 T. H. Dunn (Quebec).

GEORGE HAGUE, - General Manager
 John Gault, Act'g Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC:

Belleville. Kingston. Quebec.
 Berlin. London. Kenfrew.
 Brampton. Montreal. Sherbrooke, Que.
 Chatham. Mitchell. Stratford.
 Galt. Napanea. St. Johns, Que.
 Gananoque. Ottawa. St. Thomas.
 Hamilton. Owen Sound. Toronto.
 Ingersoll. Perth. Walkerton.
 Kincardine. Prescott. Windsor.

BRANCHES IN MANITOBA:

Winnipeg. Brandon.

Bankers in Great Britain—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited). Liverpool, Commercial Bank of Liverpool.

Agency in New York—61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, Bank of New York, N. B. A.; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.

Newfoundland—Commercial Bank of Newfoundland.

Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.

A general banking business transacted. Letters of Credit issued, available in China, Japan and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - - - \$1,200,000
 Reserve, - - - - - 300,000

HEAD OFFICE, - - - - - MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., - - - - - President
 GEORGE BRUSH, Esq., - - - - - Vice-President
 P. M. GALARNIEU, Esq. WM. FRANCIS, Esq.
 CHS. LACAILLE, Esq. ALPH. LECCLAIRE
 A. PRYOST, Esq.

J. S. BOUSQUET, - - - - - Cashier.

Branches:

Quebec, Basse-Ville, E. C. Barrow, Manager.
 " St. Roch, P. B. DuMoulin, "
 Three Rivers, Que., P. E. Paneton, Manager.
 St. Jean, Que., Ph. Baudouin, Manager.
 St. Rémi, " C. Bédard, "
 St. Jérôme, Que., J. A. Thérberge, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches,
 New Brunswick—Bank of Montreal.
 Nova Scotia—Bank of Nova Scotia.
 Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic,
 Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London.
 France—Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000
Reserve Fund, 800,000

DIRECTORS.

HENRY W. DARLING, Esq., President.
GEO. A. COX, Esq., Vice-President.

George Taylor, Esq., Jas. Crathern, Esq.
Wm. Gooderham, Esq., W. B. Hamilton, Esq.
John I. Davidson, Esq., Matthew Leggat, Esq.

B. E. WALKER, General Manager.
J. H. PLUMMER, Ass't General Manager.
A. H. IRELAND, Inspector.

New York, - Alex. Laird and Wm. Gray, Agents.

BRANCHES:

Ayr, Jarvis, Thorold,
Barrie, London, Toronto,
Belleville, Montreal, Toronto East, cor.
Berlin, Orangeville, Queen St. and
Ottawa, Bolton Ave.
Brantford, Paris, Toronto North,
Chatham, Parkhill, 763 Yonge St.
Collingwood, Peterborough, Toronto North-
Dundas, St. Catharines, West, 111 Coll-
Duessville, Sarnia, ege St.
Galt, Seaforth, Walkerton,
Godrich, Simcoe, Windsor,
Guelph, Stratford, Woodstock.
Hamilton, Strathroy,

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.

London, England—The Bank of Scotland.
New York—The American Exchange National Bank.
Chicago—The American Exchange National Bank.
San Francisco and British Columbia—The Bank of British Columbia.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,150,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler.
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esplanade; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. BETHUNE, Cashier.

La Banque Jacques Cartier.

Capital Authorized, \$500,000
Capital Subscribed, 500,000

Directors.

ALPH. DESJARDINS, Esq., M.P., President.
A. S. Hamelin, Esq., Vice-President.
J. L. Cassidy, Esq., Lucien Hunt, Esq.

J. O. Villeneuve, Esq., A. L. DEMARTEIGNY, Cashier.

Branch at Beauharnois—C. H. Hamel, Mgr. Branch at St. Hyacinthe—A. Clement, Mgr. Branch at Valleyfield—L. de Martigny, Mgr. Branch at Fraserville—J. F. Pellant, Mgr. Branch at Victoriaville—A. Marchand, Mgr. Branch at Plessisville—H. Dorion, Mgr. Branch at St. Jean Baptiste—L. G. LaCasse, Mgr. Agents in New York—Nat. Bank of the Republic. Agents in London, Eng.—Glynn, Mills, Currie & Co.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid-up) \$1,000,000
Reserve Fund, 310,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, Cashier.
Branches—Arapahoe, Pembroke, Winnipeg, Man., Carlton Place, Ont., Kewatin, Ont. Agents in Canada, New York and Chicago, Bank of Montreal, Agents in London, Eng., Alliance Bank.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid-Up), \$1,000,000
RESERVE FUND, 360,000

HEAD OFFICE, HAMILTON.

Directors:

JOHN STUART, Esq., President.
Hon. JAMES TURNER, Vice-President.

A. G. Ramsay, Esq., Charles Gurney, Esq.
John Proctor, Esq., George Roach, Esq.
A. T. Wood, Esq.
J. Turnbull, Cashier.
H. S. Steven, Assistant Cashier.

AGENCIES:

Alliston, Cayuga, Georgetown,
Listowel, Milton, Orangeville,
Port Elgin, Simcoe, Tottenham,
Wingham.

Agents in New York—The Bank of Montreal.
Agents in London, Eng.—The National Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000
Reserve Fund, 550,000

HEAD OFFICE, TORONTO.

DIRECTORS—Sir Wm. P. HOWLAND, C.B., K. C.M.G.,
President; DONALD MACRAE, Esq., Vice-President;
Hon. C. F. Fraser, G. M. Rose, Esq., A. M. Smith,
Esq., R. K. Burgess, Esq., G. R. R. Cockburn, Esq.
C. HOLLAND, General Manager.

BRANCHES:

Aurora, Montreal, Pickering,
Bowmanville, Mount Forest, Toronto,
Cornwall, Newmarket, Whitby,
Guelph, Ottawa, Winnipeg, Man.,
Kingston, Peterboro', 480 Queen St. W.,
Lindsay, Port Arthur, Toronto.

AGENTS:

London, Eng.—Alliance Bank [Limited], Bank of Montreal.
New York—The Bank of the State of New York and Messrs. Walter Watson and Alex. Laug.
Boston—Tremont National Bank.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000
Reserve Fund, 160,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.
Hon. JAS. BUTLER, M.L.C., Vice-President.
Thomas A. Ritchie, Allison Smith,
M. Dwyer, Thomas Ritchie.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.
Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

Antigonish, N.S. Maitland (Hants Co.),
Bathurst, N.B. N.S.
Bridgewater, N.S. Moncton, N.B.
Charlottetown, P. E. I. Newcastln, N.B.
Dorchester, N. B. Pictou, N.S.
Fredericton, N.B. Port Hawkesbury, C.B.
Guysboro, N.S. Sackville, N.B.
Kingston (Kent Co.), Summerside, P. E. I.
N.B. Sydney, C.B.
Londonderry, N.S. Truro, N.S.
Lunenburg, N.S. Weymouth, N.S.
Woodstock, N.B.

In BRUNSWICK—Hamilton.

In ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Newfoundland, Union Bank of Newfoundland.
London, England, Bank of Scotland and Imperial Bank [limited].
Paris, France, Claude Lafontaine, Martinet & Co.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 380,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyld, Dr. G. D. Morton.
A. T. Todd, A. J. Somerville.

AGENCIES:

Bowmanville, Campbellford, Harriston,
Brantford, Cannington, Markham,
Burlington, Colborne, Newcastle.
Brighton, Durham, Forest, Picton, Parkdale.

BANKERS.

New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited.
I. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Capital, \$1,500,000
Reserve Fund, 600,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-Pres't, St. Catharines.
Wm. Ramsay, Esq., T. R. Wadsworth, Esq.
Hon. Alex. Morris, Robert Jaffray, Esq.
Hugh Ryan, Esq.

HEAD OFFICE, TORONTO.

D. R. WILKIE, CASHIER.

B. JENNINGS, Inspector
Branches—Brandon, Man., Calgary, Alta., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,463,589
Reserve Fund, 425,000

BOARD OF DIRECTORS:

R. W. HENKERS, President.
Hon. G. C. STEVENS, Vice-President.
Hon. M. H. Cochrane, John Thornton
Hon. J. H. Pope, G. N. Galer.
Thomas Hart, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.

Agents in Montreal—Bank of Montreal.
London, England—National Bank of Scotland
Boston—National Exchange Bank.
New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 600,000
Capital Paid-up, 330,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg
Whitby, Millbrook and Paisley.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.
Capital Paid-up, - - - - - \$1,200,000

DIRECTORS :

HON. ISIDORE THIBAudeau, President.
T. LeDroit, Esq. E. W. Méthot, Esq.
Ant. Painchaud, Esq. L. Bilodeau, Esq.
Frs. Kironac, Vice-Pres. Aug. Gaboury, Esq.

P. LAPRANCHE, Cashier.

BRANCHES :

Montreal—Alf. Brunet, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. J. Bazin, Manager.

AGENTS :

England—National Bank of Scotland, London, France, Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newf'land. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.
Correspondence respectfully solicited.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000

HEAD OFFICE, - - - - - QUEBEC.

Board of Directors.—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G. E. E. WERN, Cashier.

Branches—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.

Foreign Agents—London—The Alliance Bank (Ltd), Liverpool—Bank of Liverpool (Ltd.) New York—National Park Bank, Boston—Lincoln National Bank, Minneapolis—First National Bank.

Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000
Reserve, - - - - - 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS,

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President.
WILLIAM WITTHALL, Esq., Vice-President.
George R. Renfrew, Esq., Cashier.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - NFL'D.
Established 1857. Incorporated 1868.
Capital, - - - - - \$300,000
Reserve, - - - - - 125,000

HENRY COOKE, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 100,000

F. X. ST CHARLES, PRESIDENT
M. J. A. PRENDERGAST, CASHIER

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorél—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs. Vankleek Hill, Ont.—Wm. Ferguson, Manager.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns, W. BROSSKAU, Merchant, St. Johns, Vice-President. Jas. O'CAIN, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alex andre.

PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Mollour, Agent.

Capital Subscribed, - - - - - \$540,000
Authorized, - - - - - 1,000,000
Capital Paid In - - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.
Vice-President, A. T. WOOD.

Capital Subscribed, - - - - - \$1,600,000.00
" Paid-Up, - - - - - 1,100,000.00
Reserve and Surplus Profits, - - - - - 223,665.75
Total Assets, - - - - - 3,516,851.51

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts.,
HAMILTON, ONT.

Dominion Savings & Investment Soc.

LONDON, - - - - - ONTARIO.

Incorporated 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 868,840.28
Reserve Fund, - - - - - 149,000.00
Contingent Fund, - - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.
F. B. LEYS, Manager.

THE

BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, - - - - - ANDREW ROBERTSON
Vice-President and Man. Director, - - - - - C. F. SISK
Secretary-Treasurer, - - - - - C. P. SCLATER

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

The Bell Telephone Company of
Canada—Montreal.

Legal Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

- ALVINGTON A. E. SMYTHE
- AYLMER Miller & Backhouse
- BARRIE Lount, Dickinson & McWatt
- BOWMANVILLE R. Russell Loscombe
- BRUSSELS E. E. Wade
- CAMPBELLFORD A. L. Colville
- COLBORNE W. L. Payne
- CORNWALL Leitch & Pringle
- CORNWALL MacLennan, Liddoll & Cline
- DESERONTO Henry R. Bedford
- GODFRICH Seager & Hartt
- GRIMBY E. A. Lancaster
- HAGERSVILLE, N. P. (Coll's made), S. W. Howard
- INGERSOLL Thos. Wells
- KINGSTON Britton & Whiting
- LINDSAY Martin & Hopkins
- LISTOWEL J. P. Mabce
- LONDON Gibbons, McNab & Mulken
- LONDON W. H. Bartram
- L'ORIGNAL J. Maxwell
- MIDLAND Steers & Ambrose
- MILLBROOK J. Walter Curry
- MITCHELL Dent & Hodge
- MORRISBURGE T. J. F. Hilliard
- MOUNT FOREST Perry & Perry
- NIAGARA FALLS Hill & Ingles
- NEWMARKET Thos. J. Robertson
- OTTAWA McVeity & Henderson
- PENETANGUISHENE Keating & Hewson
- PORT ELGIN J. C. Dalrymple
- PORT HOPE H. A. Ward
- PRESOTT French & Saunders
- ST. THOMAS Macdougall & Robertson
- STRATFORD McPherson & Davidson
- TEESWATER John J. Stephens
- THORNBURY Wilson, Evans & Dyre
- TILSONBURG W. A. Dowler
- TORONTO Jones Bros. & Mackenzie
- UNBRIDGE McGillivray & Chapple
- WINGHAM Meyer & Dickinson
- WOODVILLE Arch. J. Sinclair

QUEBEC.

- MONTREAL W. A. Weir
- PORTAGE DU FORT C. P. Roney
- RICHMOND G. H. Aylmer Brooke

MANITOBA.

- Calgary Loughed & McCarthy

NOVA SCOTIA.

- AMHERST Charles R. Smith
- BRIDGEWATER Owen & McLean
- HALIFAX Alfred Whitman
- HALIFAX Eaton, Parsons & Beckwith
- HALIFAX H. W. C. Boak
- HALIFAX W. W. McLellan
- KENTVILLE W. E. Rascoe
- PARRSBORO S. W. Smith
- SPRING HILL Charles W. Lane
- YARMOUTH Felton & Clements

NEW BRUNSWICK.

- DORCHESTER A. D. Richard
- DORCHESTER Wells & Welch
- FREDERICTON J. Arthur Freeze
- MONCTON Harvey Atkinson
- MONCTON Wells & Welch
- SACKVILLE T. A. Kinnear
- SHELDIAO James McQueen
- SUSSEX White & Allison

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Summer Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

| Vessels. | Tons. | Commanders. |
|---------------|-------|-------------------------|
| Acadian | 531 | Capt. F. McGrath. |
| Assyrian | 3,070 | " W. S. Main. |
| Austrian | 2,458 | " John Bentley. |
| Buenos Ayrean | 4,005 | " J. Scott. |
| Canadian | 2,906 | " John Kerr. |
| Carthaginian | 4,214 | " A. Macnicol. |
| Caspian | 2,728 | " Alex. McDougall. |
| Circassian | 3,724 | Lt. R. Barrett, R.N.R. |
| Corean | 3,483 | Capt. C. J. Menzies. |
| Grecian | 3,613 | " C. E. LeGallais. |
| Hibernian | 2,997 | " J. Brown. |
| Lucerne | 1,925 | " Nunau. |
| Manitoba | 2,975 | " Dunlop. |
| Monte Videan | 3,500 | Building. |
| Nestorian | 2,089 | Capt. John France. |
| Newfoundland | 919 | " C. Mylius. |
| Norwegian | 3,523 | " R. Carruthers. |
| Nova Scotian | 3,305 | " R. H. Hughes. |
| Parisian | 5,359 | Lt. W. H. Smith, R.N.R. |
| Peruvian | 3,038 | Capt. J. G. Stephen. |
| Phoenician | 2,425 | " |
| Polynesian | 3,933 | " H. Wylie. |
| Pomeranian | 4,364 | " W. Dalziel. |
| Prussian | 3,030 | " J. Ambury. |
| Rosarian | 3,500 | " D. McKillop. |
| Sardinian | 4,376 | " Joseph Ritchie. |
| Sarmatian | 3,647 | " Wm. Richardson. |
| Scandinavian | 3,068 | " John Park. |
| Siberian | 3,904 | " R. P. Moore. |
| Waldensian | 2,256 | " D. J. James. |

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under :

| Steamships. | From Montreal. | From Quebec. |
|-------------|----------------|--------------|
| Sarmatian | May 16 | May 17 |
| Parisian | 23 | 24 |
| Sardinian | June 6 | June 7 |
| Sarmatian | 20 | 21 |
| Parisian | 27 | 28 |
| Sardinian | July 11 | July 12 |
| Sarmatian | 25 | 26 |
| Parisian | Aug. 1 | Aug. 2 |
| Sardinian | 15 | 16 |
| Sarmatian | 29 | 30 |
| Parisian | Sept. 5 | Sept. 6 |
| Sardinian | 19 | 20 |
| Sarmatian | Oct. 3 | Oct. 4 |
| Parisian | 10 | 11 |
| Sardinian | 24 | 25 |
| Sarmatian | Nov. 7 | Nov. 8 |
| Parisian | 14 | 15 |

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

| | |
|--------------|---------------------|
| Cabin | \$50, \$70 and \$80 |
| Intermediate | \$30 |
| Steerage | \$20 |

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 208 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,
State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

**ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.**



| Tons. | Tons. |
|-------------|-------|
| Montreal | 3,284 |
| Dominion | 3,276 |
| Texas | 2,500 |
| Quebec | 2,700 |
| Mississippi | 2,680 |
| Toronto | 3,284 |
| Ontario | 3,176 |
| Sarnia | 3,850 |
| Oregon | 3,850 |
| Vancouver | 5,700 |

Liverpool Service.

SAILING DATES.

| From Montreal. | From Quebec. |
|----------------|---------------------------------------|
| *Sarnia | Thurs., 6th Sept. Fri, Sept. 7 |
| *Oregon | Wed., 12th Sept. Thur., Sept. 13 |
| Montreal | Thurs., 20th Sept. |
| *Vancouver | Wed., 26th Sept. Thur., Sept. 27 |
| Toronto | Thurs., 4th Oct. |

Bristol Service for Avonmouth Dock.

| | |
|------------------------|--------------------------|
| Ontario, from Montreal | ab out Thur., 13th Sept. |
| Quebec, from Montreal | ab out Thur., 20th Sept. |

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 1 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

BOSSIERE LINE

Under contract with the Dominion Government.

**HAVRE — MONTREAL
CHEAPEST ROUTE
To the Continent.**

| Ship | Tonnage. | Horse Power. |
|------------------|----------|--------------|
| Chateau Leoville | 4,900 | 2,000 |
| Obock | 3,100 | 1,500 |
| Panama | 3,000 | 1,900 |
| Henri IV | 2,000 | 900 |
| Sully | 2,000 | 1,000 |

For Freight and Passage apply to **BOSSIERE** (Havre, 47 Quai d'Orleans. Paris, 24 Rue Lepeltier. FRERES & Co. Montreal, 209 Commissioners St.

Legal.

Montreal.

CHURCH, CHAPLEAU, HALL & NICOLLS,

Advocates, Barristers, Commissioners, &c.
HON. L. RUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU, Q.C., M.P., JOHN S. HALL, JR., M.P.P., ARMINE D. NICOLLS.

MACMASTER, HUTCHINSON, WEIR & MACLENNAN
Advocates, Barristers, Solicitors, &c.

DONALD MACMASTER, Q.O. M. HUTCHINSON, B.O.L.
ROBT. S. WEIR, B.O.L. F. S. MACLENNAN, B.O.L.

ARCHIBALD, LYNCH & FOSTER,
ADVOCATES,

181 ST. JAMES STREET.
J. S. ARCHIBALD, Q.O. W. W. LYNCH, Q.O.
G. G. FOSTER, B.O.L.

Railways,



Intercolonial Railway.

SUMMER ARRANGEMENT.
Commencing 4th JUNE, 1888.

Through Express Passenger Trains
run daily (Sunday excepted) as follows:

| | |
|------------------------|-------|
| Leave Levis | 8.15 |
| Arrive Riviere du Loup | 12.00 |
| Trois Pistols | 12.55 |
| Rimouski | 14.33 |
| Little Metis | 15.38 |
| Campbellton | 19.00 |
| Dalhousie Junction | 19.38 |
| Bathurst | 21.23 |
| Newcastle | 22.50 |
| Moncton | 1.40 |
| Saint John | 5.30 |
| Halifax | 9.10 |

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railway connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to
G. W. ROBINSON,
Eastern Freight & Passenger Agent
136 1/2 St. James St.,
Opposite St. Lawrence Hall,
MONTREAL.

D. POTTINGER,
Chief Superintendent

Railway Office,
Moncton, N.B., May 3rd, 1888.

Legal.

Montreal.

McCORMICK, DUCLOS & MURCHISON,
Advocates, &c., 181 St. James street, Montreal. Will attend the Courts in the Districts of Beauharnois, Bedford and St. Hyacinthe.
D. McCORMACK, B.C.L. C. A. DUCLOS, B.A., B.C.L.
R. L. MURCHISON, B.C.E.

ATWATER & MAOKIE,
Advocates, Barristers, Commissioners, &c.
131 St. James Street, Montreal.

ABBOTTS & CAMPBELL,
ADVOCATES,
North British Chambers, 11 Hospital St.

Ottawa, Ont.
GEORGE F. HENDERSON,
Solicitor, &c.
13 Scottish Ontario Chambers.

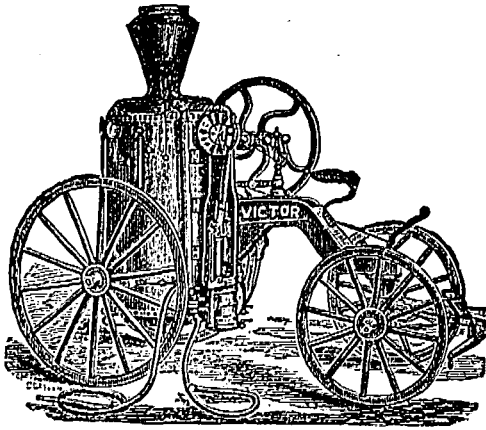
Peterborough, Ont.
E. B. EDWARDS,
Barrister, &c.

HATTON & WOOD,
Barristers, Solicitors, Etc.
O. W. HATTON. H. E. WOOD.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

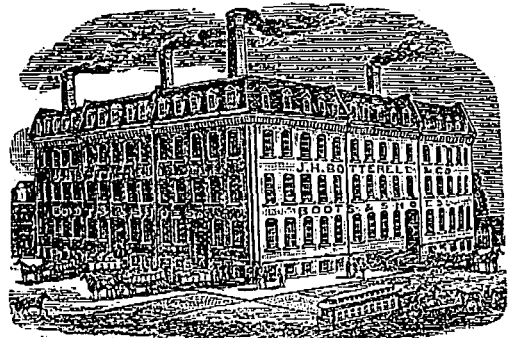
THE VICTOR ENGINE WORKS

66 Rebecca Street, HAMILTON.

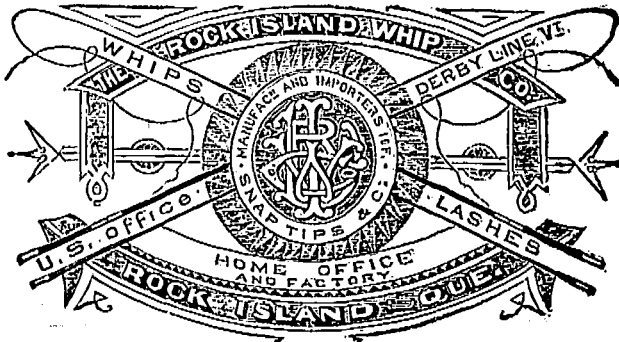


Make a specialty in the Manufacture of the "Victor" Spark Proof Threshing Engine, which is the best in the Dominion; also Stationary & Portable Engines of all sizes; Flour, Grist and Saw Mills. All work guaranteed. Prices low. Terms easy.

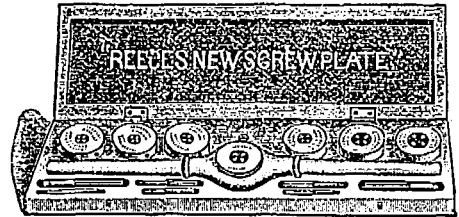
J. H. BOTTERELL & CO.,
QUEBEC,



WHOLESALE MANUFACTURERS OF
BOOTS AND SHOES.
Specially adapted to the wants of the Retail Trade.



BUTTERFIELD & CO.,



Mention this paper.

Manufacturers of Taps and Dies for all uses. Send for Illustrated Catalogue.
ROCK ISLAND, P.Q.

GLACE BAY MINING CO. (Limited)

COLLIERY AT
LITTLE GLACE BAY, - - CAPE BRETON

Ship Excellent COALS for GAS and STEAM Purposes.

Harbor perfectly safe in severest storm.

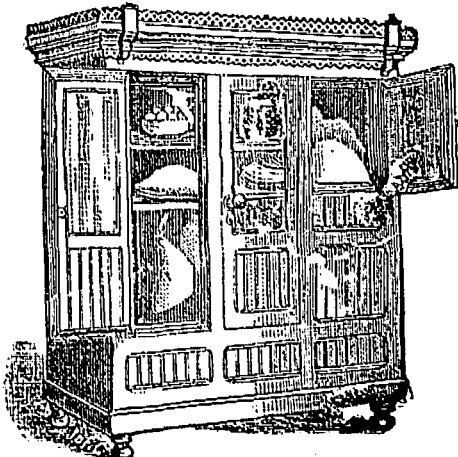
C. H. RICBY, Agent, - - - LITTLE GLACE BAY

R. P. ARCHBOLD, President, HALIFAX.

J. R. LITHGOW, Secy. and Treas., HALIFAX.

AUTOMATIC REFRIGERATOR CO'Y
OF OTTAWA,

SOLE MANUFACTURERS OF



Hanrahan's Patent Refrigerator

IN THE DOMINION.

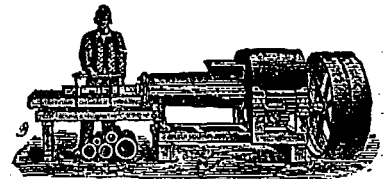
Especially adapted for the preservation of
FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.
333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

KELL'S IMPROVED BRICK AND TILE MACHINERY



H. G. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.

London Machine Tool
COMPANY,

LONDON, - ONTARIO,

MANUFACTURERS OF

IRON AND BRASS WORKING
MACHINERY.

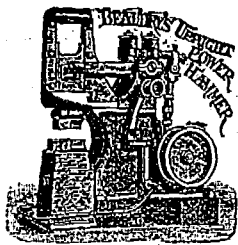
L. A. MORRISON, with A. R. WILLIAMS
General agents, Toronto.

IMPROVING AND REMODELING

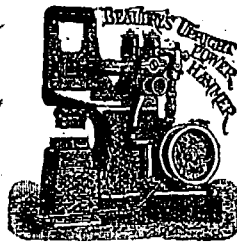
HEATING

FITTERS BY
HOT AIR, STEAM or WATER
ARE OUR SPECIALTIES.

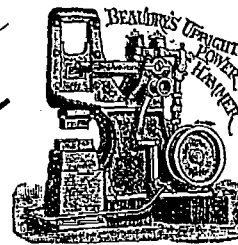
E. C. MOUNT & CO.
Plumbers, Gas and Steam Fitters,
16 VICTORIA Sq., MONTREAL.
Telephone No. 1265.



SIMPLE,



PRACTICAL



AND BEST.

BEAUDRY UPRIGHT CUSHIONED POWER HAMMER.

The most handy, compact, and above all, the most efficient tool ever invented for Manufacturers of all descriptions, Railroad Shops, Steel and Machine Forgers, File and Vise Makers, Knife and Cutlery Makers, Axle, Edge Tool and Agricultural Implement Manufacturers, Carriage Builders, and, in fact, all others who need a first-class Hammer, and one of extraordinary capacity and adaptability.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

THE : FENSOM : ELEVATOR : WORKS FOR SALE CHEAP.

Manufacturers of the most approved Hydraulic, Steam and Hand-Power

ELEVATORS

FOR FACTORIES, HOTELS, WAREHOUSES, &c., &c.,

ALSO MANUFACTURERS OF THE

Bostwick Folding Steel Gales and Guards.

34 to 38 Duke Street, - - - - TORONTO

FOR SALE-- The Fine Paddle Steamer "MOUNTAIN MAID," presently plying between Magog and Newport, on Lake Memphremagog. For further particulars apply to

JOHN McINTYRE, Marine Surveyer,
25 Bleury St., [Post Box No. 398] MONTREAL.

FOR SALE CHEAP.

ONE
Universal Job Press

JOURNAL OF COMMERCE,
303 St. James Street.

FOR SALE!

TWO FIRST-CLASS

Sewing Machines.

Address: P. O. BOX 885, CITY.

ENVELOPES

STAMPED IN RELIEF COLORS
NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,
169 St. James St., Montreal.

Excelsior Mnf^o. and Refining

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c

JAS. ROBERTSON

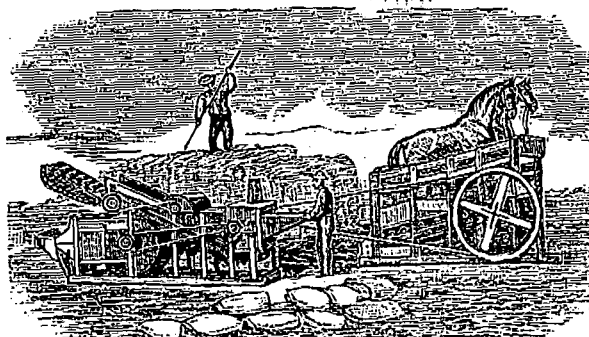
MONTREAL, QUE.

JAMES ROBERTSON & CO., Toronto,

MANUFACTURERS OF

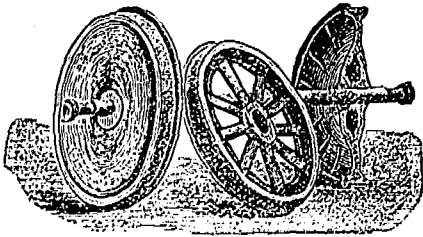
LEAD PIPE, SHOT, WHITE LEAD

&c., &c., &c.



O. CHALIFOUX & FILS, Manufacturers of DEBRICK HAY PRESSES, Improved THRESHING MACHINES and DRAG SAW MILL. Agents wanted where we have none.
O. CHALIFOUX & FILS, ST. HYACINTHE, P.Q.

MONTREAL CAR WHEEL WORKS, Montreal

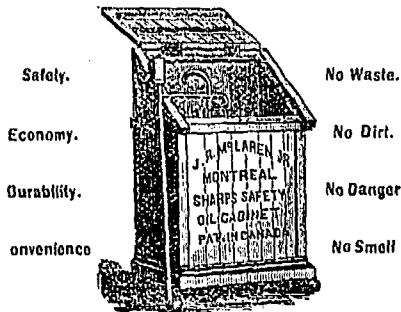


MANUFACTURERS OF
Railway Car Wheels and Charcoal Pig iron.



GILMOUR & CO
25 St. Peter St., MONTREAL,
Agents for Ontario and Quebec.

J. R. McLAREN, Jr.
MANUFACTURER OF
SHARP'S PATENT SAFETY
Automatic Oil Cabinet.



Safety. No Waste.
Economy. No Dirt.
Durability. No Danger
convenience. No Smell

Frontenac St., MONTREAL.

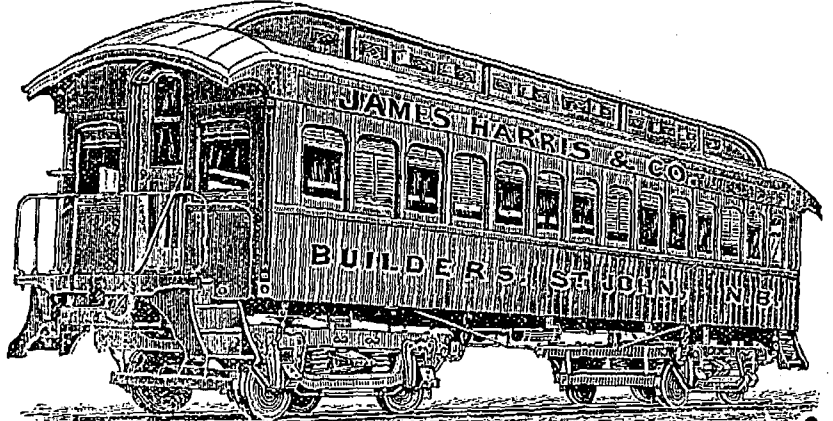


THE BEST
ILLUMINATING
OIL
Made in Canada

Correspondence solicited.

HEAD OFFICE, PETROLIA, ONT.

New Brunswick Foundry Railway Car Works
PORTLAND ROLLING MILL.
J. HARRIS & CO. ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shapes, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

PORTLAND FORGE

And Ships' Iron Knee Manufactory,
Corner of Harrison Street and Straight Shore Road,

PORTLAND, - - - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Proprs.,

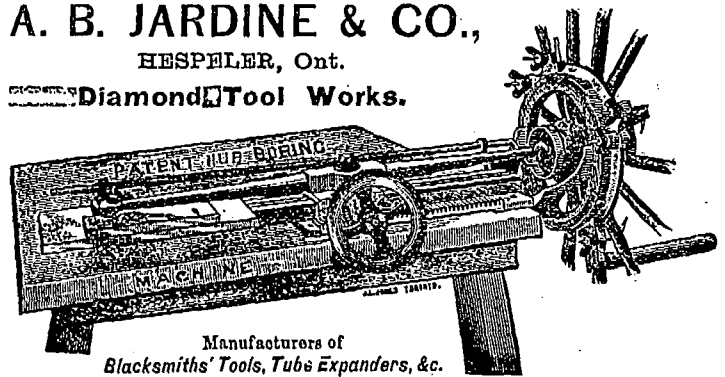
—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

A. B. JARDINE & CO.,
HESPELER, Ont.

Diamond Tool Works.



Manufacturers of
Blacksmiths' Tools, Tube Expanders, &c.

N. C. CORRIER, President.

F. T. SAVOIE, Manager.

THE PLESSISVILLE FOUNDRY
MANUFACTURERS OF
VULCAN TURBINE WATER WHEELS

The Celebrated Combined Smutter and Brush Machine.

SAW MILLS, RE-SAWING MACHINES, SHINGLE MILLS
ALL KINDS OF MACHINERY FOR

Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.

A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.

Plessisville de Somerset, P.Q.

New Brunswick Advertisements.

WOODBURN'S PATENT IMPROVED PULVERIZER

— FOR —
Pulverizing Sugar to an Impalpable Powder.
Equally successful on any other substances
No Sifting or Boiling Machine required.
Numerous testimonials to its superiority over
other machines furnished on application.
ST. JOHN, N.B.

FINNAN HADDIES.

Boneless Codfish - and - Boneless Fish
In 40, 25, 5, 3 and 2-lb. Boxes.
Dry Codfish, Smoked Herring, &c.
For sale low to the trade.

JOHN SEALY,
25 and 26 South Wharf, ST. JOHN, N.B.

**F. A. PETERS, Jr.,
Church Organ Builder**

260 to 270 King St. East,
ST. JOHN, N.B.

**WADMAN & CO.,
COMMISSION MERCHANTS
And AUCTIONEERS.**

Dealers in Produce and Groceries.
Particular attention given to consignments of
all kinds of goods from every commercial centre
of Canada.
First-class auction-room and facilities for busi-
ness in connection. Prompt returns.
Wadman & Co., Moncton, N.B.

JAMES R. AYER,
Manufacturer of

Waterproof Larakins

Moccasins, Lace Leather, Wallets, &c.
These Celebrated Articles are made from OIL-
TANNED LEATHER, manufactured on the
premises by the proprietor, and by no other in
the Dominion.
Sackville, N.B.

New Dominion Paper Bag Co.

Manufacturers of every description of
Paper Bags, Shipping Tags, Paper Boxes, Tea
Caddies, &c. Wrapping Papers and Twines,
all sizes and weights.
Office and Warehouses,
8 & 10 Waterloo Street, **ST. JOHN, N.B.**
And 221 & 240 Union Street.

**PHENIX COAL CO'Y
(LIMITED)**

MINERS AND SHIPPERS

JOGGINS COAL

OFFER FOR SALE

Round Coal for Steam or House Use.
Nut Coal for Cooking Stoves.
Slack Coal for Stationary Engines.
Shipments made by Intercolonial Railway and
by water.
Correspondence by telegram or mail addressed to
the Company, P. O. Box 227,

ST. JOHN, N.B.

Will receive prompt attention.

Nova Scotia Advertisements.

**Lawson, Harrington & Co ,
Commission Merchants**

HALIFAX, N.S.

Dealers in Fish and Fish Oils. Flour and
Provisions.
Proprietors of wrecking and Salvage Towboats.

**GEO. W. JONES,
WHOLESALE STATIONER**

And Manufacturers' Agent

65 and 67 Granville St., - Halifax, N.S.

LEVI HART. F. W. HART

**L. HART & SON,
GENERAL**

Commission Merchants

And Dealers in all kinds of
SALT FISH,
HALIFAX, N.S.

**C. E. CREIGHTON & CO.,
HALIFAX, N.S.**

Commission Merchants, Agents and Importers,
Dealers in Butter and Cheese, Produce,
Green, Dry, Pickled and

FRESH FISH
CANNED GOODS, &c.

New Brunswick Advertisements.

WILLIAM CAMPBELL,
[Late of Campbell & Fowler,]

MANUFACTURER OF

**Car and Carriage Springs,
Axles, Edge Tools, &c.**

OF EVERY DESCRIPTION,

18 & 20 Smythe Street, (near end North Whf.)
SAINT JOHN, N.B.

J. D. DICKINSON

MANUFACTURER OF

**SPANISH AND SLAUGHTER
SOLE LEATHER**

WOODSTOCK, N.B.

SLAUGHTER SOLE A SPECIALTY.

R. WHITE & Co.,

PLASTER

HAIR DRY

IN STOCK.

200 Craig Street,
MONTREAL.

**FRENCH
MANUFACTURERS'
AGENCY**

**Francis Giroux
& Frere,**

Patronized by the Paris
Board of Trade,

45 St. Sacrament Street,

FRAZER BUILDINGS,

MONTREAL

Sole Agents in Canada for the
following houses :

RIVOIRE & GARRET, Vermicelle,
Macaroni, and all Lyons pastes.

LOMBART, Chocolate.

PAROELIER & FOULON, Jams
Jellies, Bottled and Crystallized Fruits

DUBOSC. Mustards, Pickles.

RAYNAUD, Olive Oil, Evaporated
Apricots.

RISCH & CHEMINANT, Famous
Canned Vegetables, Green Peas, Mush-
rooms.

BAYLE FRERES, Preserves in Glass.

SILLIMAN, Clarets.

HAUTBERG, Burgundies.

GALLIFET, Cordials, Chartrouse.

CORBRION & PLASSE, Absinthe
Suisse.

Drug and Fancy Goods Trade.

COUDRAY, Perfumery.

MAUREY DESCHAMPS, Brushes,
Combs.

MAZOYER BALME & CO., Beads,
Medals, Religious Articles.

ANTOINE & FILS, Inks.

BAINGNOL & FARJON, Pens, Pen-
cils, &c.

SOCIETE DES LUNETIERS,
Spectacles, Optical Goods, &c.

SYNDICAT DES JOUETS, Paris
Toys.

Leading Manufacturers, &c.

D. MORRICE, SONS
& CO.,

Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS,

FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

THE MONCTON COTTON MANUFACTURING CO.

MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.

GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COLD BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.
MONTREAL | TORONTO.

Export :- Tables

BETWEEN THE
UNITED STATES

AND
England, Holland, Germany, France, Portugal, Etc., sufficiently extended to meet Western Requirements, also TABLES FOR OCEAN FREIGHTS and THROUGH FREIGHTS FROM THE WEST, Establishing Cost and Freight Prices (with Commission) in Foreign Currencies and Foreign Measures and Weights.

PRICE, - - - - - \$5.00

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St., MONTREAL

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.

MONTREAL.

Wm. Mason & Sons,
Manufacturer of

DIMENSION TIMBER

Shingles and Laths.

Large Stock of Pine, Cedar and Ash always on hand.

P. O. Box 264.
Telephone Connection

OTTAWA.

WM. LANE

STEEL



Letter Cutter

DIE SINKER

AND

ENGRAVER.

Steel, Brass and Rubber Stamps, Burning Brands, Seals, Hatting Dies, Bookbinders' Hand and Press Stamps, Rolls, &c. Lumbermen's Logging Stamps, Jeweller's Punches, Boot and Shoe Manufacturers' Stamps. Stencils, Steel Alphabets and Numerals. The best in the Dominion.

663 CRAIG STREET, Corner BLEURY
MONTREAL.

THE J. A. CONVERSE MANUFACTURING CO.

A. W. MORRIS & BRO., Proprietors,

MONTREAL.

| | | | |
|---|--|---|---|
| Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathies, &c. &c., | "Red Cap" Brand Manilla Binder Twine is always uniform. | Jute and Cotton Bags, Hessians Hop Sacking, &c., &c. | Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands. |
|---|--|---|---|

AHEAD

OF ALL COMPETITORS IN CORDAGE!

OF ALL COMPETITORS IN BINDER TWINE!

OF ALL COMPETITORS IN PLASTER!

And we open our NEW BAG WORKS early in 1888 with strong expectations of being

AHEAD OF ALL COMPETITORS IN BAGS!

THOMPSON & CO.,
SHERBROOKE, QUE.,
Manufacturers of
BOBBINS & SPOOLS
OF EVERY DESCRIPTION
For Woollen, Cotton and Rope Mills.
Extra facilities for supplying new mills and filling large orders.
Correspondence Solicited. Orders promptly filled.

F. X. LETOURNEAU & CO.,
WHOLESALE
Hardware :- Merchants
177 St. Paul Street,
QUEBEC,

Always keep in stock for immediate delivery
Bar and Sheet Iron, Oils, Varnish, Putty,
Paints, Glass, &c., &c.,
At prices which defy competition.
Correspondence solicited.

FOR SALE.

We will sell either of the
STEAM ENGINES

Now in use in this office. One is a WESTINGHOUSE, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 12 h. p.

JOURNAL OF COMMERCE,
303 & 305 St. James St.,
Montreal

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colour at 8 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 ST. HELEN STREET, MONTREAL.
8 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,

1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL 80 & 82 Victoria Sq., Montreal.

Commercial Summary.

The Guelph Junction Railway has been opened for traffic.

The damage done by the frost in Maine is estimated at \$1,000,000.

The average return from wheat threshing at Gt. Man., has been 32 bushels per acre.

The Kansas corn crop is estimated at 144,417,848 bushels; about the same as last year.

An offer of sixty cents on the dollar has been submitted by McArthur, Govinlock & Co., Toronto.

Potatoes are so plentiful in South Essex, Ont., that it is difficult to obtain a market for them at any price.

The Minnesota wheat grades have not been changed yet, and there is some uncertainty as to whether they will be changed.

The exports of apples from New York are commencing to show up fairly, and last week they reached 1,867 barrels, valued at \$5,460.

A Simcoe, Ont., dealer has, since the 1st of August, exported 50,260 dozen eggs to New

BELLEAU & BAMFORD,

AGENTS

LANCASHIRE INSURANCE COMPANY

OF MANCHESTER, ENGLAND.

Subscribed Capital, **£2,729,860 Stg.**

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.

MONTREAL OFFICE:—43 & 45 ST. JOHN ST., Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

40 MINUTES WASTED.

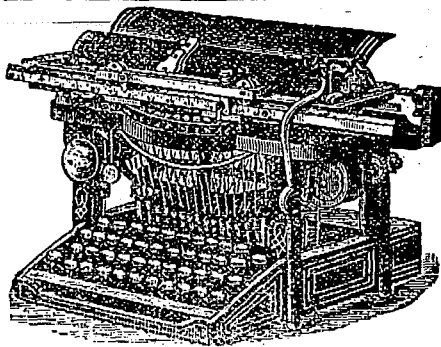
in every hour spent in writing with the pen. This time can be saved by using the **REMINGTON TYPE WRITER**. The ONLY TYPE WRITING MACHINE that can be used by ANY ONE at sight. Used by leading Insurance Companies, Railways, Lawyers, Merchants, &c. Adopted by Dominion Government.

SEND FOR CATALOGUE.

J. O'FLAHERTY, Agent,

248 ST. JAMES STREET.

MONTREAL.



JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

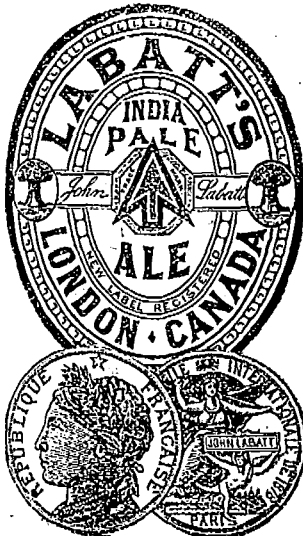
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

STEWART MUNN

& COMPANY,

General * Commission * Merchants.

Fish Oils, &c.

Stonm Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
MONTREAL.

Portland Cements.

Roman Cement, Fire Bricks, Fire
Clay, Scotch Sewer Pipes, Tiles,
Enamelled Fire Clay Sinks,
Enamelled, Majolica,
Artistic Flooring
and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.

40 to 52 McGill St., MONTREAL.

York, and has on hand 20,000 dozen more to ship.

UPWARD of 600 cattle have been shipped from Kingston during the past month, and as many more have gone from the immediate neighbourhood.

A NAPANEE, Ont., landlord has accepted from a tenant, who is financially crippled by bad crops, the sum of \$20 in discharge of rent amounting to \$300.

The returns of the London Board of Trade show that during August the imports increased £310,000 and the exports increased £1,400,000, as compared with August 1887.

The directors of the Kingston cotton mill have received orders from three houses in China offering to take all the cotton the mill can make up to January at advanced prices.

AMONG recent exports from New York were 300 tierces trencle to Liverpool, 50 brls. syrup to Hamburg, 500 brls. do. to Hull, and 212 puncheons molasses to Canada; in all valued at \$10,284.

The vacancy on the Board of Grain Examiners in this city, caused by the death of Mr. John Ogilvy, has been filled by the appointment of Mr. Adam G. Thomson by the Board of Trade.

St. John expects much from the opening to traffic of the Temiscouata railroad line. The distance between that port and Riviere du Loup, compared with the old route, shows a saving of 152 miles.

ADVICES of a hopelessly short crop of peanuts in Virginia, whence supplies are chiefly drawn, have caused a slight advance in prices,

FUR SKINS

Used in the manu-
facture of

OUR GOODS:

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear

which are now 5@5½c for best hand picked, and 4 @ 4½c for seconds in New York.

The Cunard steamers Alpha and Beta have been purchased by the Halifax Company, and will run between Halifax, Bermuda and Jamaica, and thus give Canada direct steamship communication with the West Indies.

INCENSO is at last in a fair way to get a water-works system. An engineer appointed to examine the matter reported favorably to a scheme for water-works. Maybee's mill-pond, Hall's creek and Choat's pond were examined.

The Hopewell Woollen Mills, at Hopewell, N.S., has been burned out, and is a total loss. The mill property and machinery was valued at \$50,000, on which there was only \$10,000 insurance. It is likely the Company will now be wound up.

D. J. McDONALD, general storekeeper of Williamstown, Ont., is offering 50 cents in the dollar to his creditors on liabilities of \$3,000. His assets are worth \$2,600. He has been some five years in business but has done only a small trade.

W. H. HUNTER, general storekeeper of Fargo, Ont., succeeded W. Cogswell in July, 1887. He has evidently not found it lucrative, for his brother has just made an assignment on his behalf, and Mr. Hunter is missing from his accustomed haunts.

A COUNTERFEIT ten dollar bill on the Canadian Bank of Commerce has recently been passed at Halifax. It is pronounced a clever

GREENE & SONS

COMPANY,

0—MONTREAL.

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

imitation, but the shading of the letters comprising the word ten on the face of the note are unlike the genuine.

TOUSSAINT ROY, dry-goods, of this city, has assigned. He was formerly a peddler, and a few years ago opened a small store. He had no financial strength, and his credit was always based more upon his personal character than his command of means.

SNIDER BROS, a small firm of blacksmiths at Aylmer, Ont., are in difficulties.—T. C. BOUTLEE, upholsterer, of Brantford, Ont., has suspended. He has been losing ground for some time past. Trade is dull and he has found competition very keen.

We learn from a Campbellford, Ont., correspondent that Mrs. Hamlin, who assigned there last winter, and paid little or nothing to her creditors, is about to run a grocery store for a Mrs. Jones. Mrs. Jones is stated to put in between \$400 and \$500 capital.

The Fishery report for 1887 is published, and shows that out of a total catch, valued at \$18,430,000, Nova Scotia's share is \$8,300,000; New Brunswick's share, \$3,500,000; Prince Edward Island's share, \$1,000,000, and the rest of the Dominion \$5,630,000.

SHIPMENTS to 1st September of deals at St. John, N.B., amount to the total of 113,955,460 feet, as compared with 81,876,225 last year to the same date. One shipper sent 31,935,682 feet, and Gibson, the lumber king, shipped 75,853,279 feet—a truly royal quantity.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
Importers of and Dealers in
WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.
Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21, and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
310, 312, 314 & 316 ST. PAUL STREET,
—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.,
Wholesale Druggists
OFFER FOR SALE:
Cod Liver Oil, Nfld.; Cod Liver Oil, Norwegian;
Coriander Seeds, Cream of Tartar.
603 Craig Street, Montreal.

FISH, HYMAN & CO.,
IMPORTERS OF FINE
HAVANA CIGARS
212 ST. JAMES STREET.
Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.
IMPORTERS
—AND—
WHOLESALE GROCERS,
CORNER
St. Peter & St. Sacrament Sts.
MONTREAL.

NILINE DYES.
LIZARINE RED
LIZARINE BROWN
LIZARINE BLUE.

WULFF & CO.,
32 St. Sulpice Street, Montreal.
REPRESENTING
LUTZ & MOVIUS, - NEW YORK.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved **AMERICAN MACHINERY**, and are making **SPECIALTIES** of the above lines. We are in a position to offer the Trade goods both in **WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION.** Please send for Price Lists.

D. HIBNER & CO.,
MANUFACTURERS,
BERLIN, - - - - - ONTARIO.

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.
The largest open assessment Company in the world.
Is Licensed to Transact Business in the United States, Great Britain, France and Canada. **GA**
Membership No. 70,000.

| | | | |
|---------------------------|-------------|------------------------|---------------|
| Governments Deposit | \$350,000 | Death Claims PAID..... | \$4,500,000 |
| Reserve Fund | \$1,500,000 | Insurance Written..... | \$200,000,000 |

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON,
117 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

J. E. STARKS, a tobacconist, of Stratford, Ont., has assigned. The firm was formerly Starks and Counter, who dissolved in the spring of 1887.—Adam Schmidt, butcher, of New Hamburg, Ont., has assigned, as has also Joseph Trelford, a blacksmith of Tara.

The failure of Bisset Bros. founders, of Quebec, is somewhat unexpected. They were supposed to be doing well and at all events to be holding their own. Their assignment with liabilities of about \$13,000 was an unpleasant surprise to most of their creditors.

J. G. MICHON started as a tailor in this city some two months ago with \$150 capital. He now assigns with liabilities of \$1,800.—Ant. A. TROTTIER is a small tailor who chose Beauharnois for his place of business. He has also been unsuccessful and assigns owing \$1,400.

J. W. TUTTLE, general storekeeper, of Dundela, Ont., has assigned. His original business was buying eggs and peddling groceries,

but he blossomed out into a storekeeper some fifteen months ago. He had very little capital and his prospects of success were never brilliant.

At the annual meeting of the stockholders of the Moncton sugar refinery last week, a most favorable statement of last year's business was presented. The earnings approximated \$100,000. The losses were paid off and \$6,000 expended on new work besides dividends.

JOHN L. DOYLE, dry goods, of Bridgewater, N. S., has assigned. After the failure of J. L. Doyle & Co. in 1886 he settled with his creditors at 57½ cents in the dollar. Since then he has been largely in the hands of one Halifax house, who appear to have closed down on him.

THE Smith's Falls, Ont., News, says: "Mr. Wm. Graham, of Wolford, has just harvested six acres of wheat, the average yield per acre

being 42 bushels. Mr. Graham has also a field of oats which will average over 60 bushels to the acre. Can any farmer in this section beat that?"

A DISPATCH from Bradstreets' office in Winnipeg to Superintendent Irving, of Toronto, states that the reports regarding the crops are conflicting, but that the actual loss will not probably exceed 25 per cent. of the entire wheat yield. The barley and oat crop are practically uninjured.

Now that the attempt to float the bonds necessary to provide money for the construction of the Western Counties railway connections has signally failed, it is anticipated the work will be carried on by the Dominion Government; Parliament having provided a subsidy for that purpose.

MOORE & McDONALD, storekeepers, of Kinross, Man., have assigned. They started in 1885 and at first made some money by dab-

T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

| | | |
|---------------------|-----------------|------|
| Black Jack, | - - - - - | 12s. |
| Prince George Navy, | - - 3s, 4s, 6s, | 12s. |
| do. Solacé, | - - - - - | 12s. |

SMOKING.

| | | |
|---------------------|-----------|------|
| B. B. Solacé, | - - - - - | 12s. |
| Royal Marino, | - - - - - | 8s. |
| Royal Double Thick, | - - - - - | 6s. |

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
22 & 24 George Street, MONTREAL.

**CANADA GLASS SILVERING AND
BEVELLING COM'Y,**

MANUFACTURERS OF

MIRROR PLATES

BEVELLED and PLAIN.

We are prepared to furnish quotations to the trade for any class of Mirror Plates, and we guarantee **OUR** quality and workmanship equal to any imported.

Mirrors for the Cabinet and Furniture trade a specialty.

623 LAGAUCHETIERE STREET,
MONTREAL.

Bronze Powders

WALTER H. COTTINGHAM,

Importer and Manufacturer of
Bronze Powders, Metal Leaf and
Brocades, Royal Windsor Gild-
ing, Universal Gold Paint
and Bronze Liquid.

All Grades and Colors kept in Stock.
Fine Bronze a specialty.

56 St. Peter St.,
MONTREAL.

bling in half-breed scrip, but of late they have only done a limited business and have gradually run behind—Mary McLaughlin, a Toronto dressmaker, has assigned.

NAPOLEON LEGERO, a barber and tobacconist of Quebec is in trouble. He owes \$700 and has a stock worth \$318.—Mrs. F. X. Racette, who keeps a small grocery in this city has assigned owing \$2,600.—J. O. Motard & Co. grocers, of Quebec are in trouble. They owe \$150 and have assets worth \$300.

GRAVENHURST, Ont., says a local paper, has been thoroughly buzzed for the past month or two by life insurance men, representing all kinds of companies; many applicants have been secured, and the probability is that not one-half of the number will ever make a second payment on their policies.

W. G. SIMPSON, boots and shoes, of Hamilton, has assigned. He was formerly a clerk, and started for himself in the fall of 1886. He had only a limited capital, and soon found the competition of established men so severe that he has been compelled to assign. He owes \$5,000, and has assets of \$1,000.

JAMES BEST, dry-goods merchant, of Peterborough, has always been credited with doing a careful moderate business, but he has evidently found that, what with dull trade and severe opposition, he has not made any headway, for he has assigned, and his stock, amounting to \$10,000, is advertised for sale.

J. A. YATES, general storekeeper of Petitediac, N. B., has assigned. He started there originally as a photographer and framer and

**SUCKLING, CASSIDY
& COM'Y,**

Trade Auctioneers and
Commission Merchants,

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly. Prompt returns in Cash. Liberal Cash Advances made when required. All Correspondence and Business Strictly Confidential. Ref. Quebec Bank.

four years ago changed to a general store-keeper. As he had very little knowledge of his new trade and found a severe opposition awaiting him, he naturally has not made a success of it.

Reports to the fisheries department show that fourteen millions of salmon fry have been distributed from the Dominion hatcheries this year. Some three millions have been supplied from the Nova Scotia hatcheries at Bedford and Sydney, and two and one-half millions from the Mirimachi, Restigouche and St. John rivers.

E. CURRAN SMITH, blacksmith and general storekeeper of Chester Basin, N. S., has assigned. Liabilities are about \$4,500. He commenced business practically without capital as he fell into the mistake of crediting too freely he soon found it impossible to collect his accounts. He also claims to lose by the recent failure in Halifax.

J. A. TURNER, general storekeeper of Fort Francis, Ont., has assigned. He bought out the Rainy Lake Lumber Co's stock some eighteen months ago but it is said he was hardly the class of man to make the venture pay, and his account was usually handled with caution. His liabilities are about \$5,000 and his assets are placed at \$3,000.

D. McLEON, general storekeeper, of East Selkirk, Man., has assigned. He started as a butcher and then added groceries, but his trade appears to have been largely with the Indians. His liabilities will reach \$3,000, and his assets consist of \$800 in stock and a quantity of book debts due him by Indians and of very doubtful value.

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior **CLOTHING** Wholesale

18 Lemoine Street,
MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

The Gulf Trading Company, recently organized, proposes to hunt and fish in the waters of the Gulf of St. Lawrence, to possess steam vessels and other craft, to create fishing stations at several points, and to carry on a coasting trade, wrecking operations, and traffic in oil and fish. The head office will be in Montreal, and the capital stock \$500,000.

A BOSTON steamer which sailed last week took out a cargo of 150,000 bushels of wheat. The demand for vessels at that port is far beyond the supply, and the engagements extend to the second week in October. A few weeks ago, Boston steamers were paying for the privilege of taking out wheat; now they get 4½ cents a bushel for transporting it.

The California wine crop of 1888 is estimated by the State Vincicultural Commission at 20,930,000 gallons, but it is intimated by this authority that in view of the recent and continued warm weather and the consequent early ripening of wine grapes, a considerable quantity of the fruit will have to be dried, which may serve to reduce the estimate of the wine output.

At the Bank of British North America meeting, recently held in London, Mr. J. J. Carter, the chairman, presiding, the report was adopted declaring an interim dividend of thirty-five shillings per share, equal to seven per cent. per annum. The chairman thought the general trade prospects in Canada were improving, though the Ontario harvest was unsatisfactory.

COMMERCIAL UNION ASSURANCE COMPANY

(LIMITED), of LONDON, ENGLAND.
FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000
Life Fund (in special trust for life policy-holders) 5,000,000
Total Net Annual Income, 5,700,000
Deposited with Dominion Government, 335,000

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & MCGREGOR, Managers.

FRED. M. COLE, Special Life Agent. N. PICARD, City Agent.

The Manufacturers' Life INSURANCE CO.

The Manufacturers' Accident INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, - Managing Director.

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1895. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

JOHN A. RAFTER & SONS
MANUFACTURERS OF
Men's, Youths' and Boys' Clothing
WHOLESALE.
28 College Street, - MONTREAL.

Portland Cements, Napanee Cements,
SCOTCH DRAIN PIPES, FIRE BRICKS
And FIRE CLAY GOODS of Every Description.
MCRAE & CO.,
MONTREAL, OTTAWA, TORONTO,
Corner Wellington and Grey Nun Sts. 46 Sparks Street. 30 Front Street East.

THE DOMINION SAFETY BOILER COM'Y
MANUFACTURERS OF
The "Field-Stirling" Patent
High Pressure Boiler

Pure Oak Belting
THE J. C. McLAREN BELTING CO.,
MONTREAL.

The Safest and Cheapest Steam-Generator Now in Use.
This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.
SOME OF OUR LEADING CUSTOMERS—The Rathbun Co. of Deseronto; A. W. Morris & Bro., Montreal; Canada Sugar Ref'g Co., Montreal; Pillow & Hersy Mfg. Co., Montreal; Berthier Beet Root Sugar Co.; Imperial Ins. Co., Montreal; Acadia Coal Co., Stellarton, N.S.; Canada Paper Co., Montreal; Dodge Wood Split Pulley Co., Toronto.
WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.
P. O. Box 1707, Montreal. J. F. TORRANCE, Manager.

A GRAIN dealer of Toronto, figuring on the best reports available, makes it out that the farmers of Manitoba and the Northwest will receive \$2,000,000 more for this year's crop than they received for last. He estimated that fifty per cent. of the crop is more or less damaged and that the price to be received for this damaged portion will range from 60 to 30 cents a bushel.

St. Joun, N.B., has decided to hold an exhibition next year open to all the Maritime Provinces, and it is proposed to have an annual exhibition in that city somewhat after the model of the Toronto and Bangor fairs. The Provincial Exhibition of Nova Scotia is to be held at Truro on the 24th of this month, and keeps open until the 28th. Entries cease on 15th instant.

LAST year the total assessment of Stratford, Ont., amounted to \$2,704,000; this year it foots up to \$4,523,430, nearly double. The buildings are valued at \$2,509,075; land at

\$1,640,380; personal property, \$211,650; income, \$161,825; the grand total taxable, less exemptions under statute, being \$4,113,420. The population is given at 9,976, which is considered below the mark.

A. W. OLIVER, vinegar maker, of London, Ont., has assigned. The firm was formerly A. W. Oliver & Co., who dissolved in June 1887, neither partner being able to agree with the other. It will be remembered that he was charged with fraud by a man who alleged he was induced to put money in the business but was acquitted. He has since entered an action for damages against his accuser.

THE peach basket tax does not operate equitably. At Picton, Ont., a duty of ten cents has been levied on the baskets, and at Hamilton a duty of one cent. The *ad valorem* rate is twenty per cent.; so the baskets are officially valued at fifty cents in the East and at five cents in the West. The actual value of a peach basket is said to be three cents.

This being the case, the tax should be six mills.

D. LEPAGE, dry goods merchant of this city, is obtaining a composition from his creditors at 60 cents in the dollar payable in 4, 8, and 12 months, the last payment being secured. His liabilities are \$10,000 and he claims assets nominally worth \$12,000. He has been established a long time in business and attributes his ill success to the severity of competition and the accumulation of bad debts.

PREPARATIONS are now going on looking toward the extension of the wharfage of Montreal next spring. The lumber and coal trades have increased enormously recently, and the necessity for increased accommodation has become very great. The timber is now being cut for the new wharves, which will be four in number and located near the new St. Lawrence sugar refinery at Hochelaga.

J. E. BRADONHEMIN, founder of Sorol, Que., has assigned. He is described as an inventive

E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.**Manufacturers
of Clothing,****WHOLESALE:****What Shall I Drink ?***The best Temperance Beverage is***MONTSERRAT****LIME FRUIT JUICE.**Annual sale over 120,000 Gallons. The *Lancet* says Lime Juice in hot weather is preferable to any form of alcohol. *Montserrat* is the purest.*Retail by all Druggists, Grocers, &c.***EVANS, SONS & MASON, Ltd.**

Sole Consignees for the Dominion of Canada.

SUGARSTeas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,Salt and Fresh Water Herrings and an assortment
of other Fish for sale by**BROWN, BALFOUR & CO.**
HAMILTON.Specialties: "Cold Water," Maple Leaf, and
"Magnot."**ALEX. STEWART,**

MANUFACTURER OF

**STANDARD LAUNDRY
SOAPS**

ST. JOHN, N.B.

Office and Factory: 29 Germain Street.

genius and appears to have spent his money and time on these inventions. He has now an engine on a new scale from which he expects great things. Unfortunately, like many inventors, he has not been successful in his ordinary business and has consequently been compelled to fail owing about \$16,000.

There is a great jam of logs in the St. John River at Grand Falls. It fills the river for a distance of from 1,500 to 2,000 feet, and is 30 to 100 feet deep. Lumbermen estimate the quantity of lumber to be from twelve to fifteen million feet. An attempt to start it with dynamite was to have been made, but on examination it was considered useless. Probably nothing but the spring freshet will move it.

SAMPLES of the farm products of Manitoba and the North-West will after all be shown this year in Old Canada. The land commissioner of the Canadian Pacific railway, has announced that he will advertise the North-West by means of exhibits of the farm products of the country at some of the leading

The Mercantile Agency

OF THE WORLD,

DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.

New York and Europe. 120 Branch Offices.
Facilities unequalled.**W. W. JOHNSON,**

Manager Montreal Branch.

JOSEPH A. HARRIS,

Barrister, Solicitor and Notary.

ADMITTED IN 1876.

MONCTON, N.B.Collections and Commercial Litigation a specialty.
References: Moncton Sugar Refg. Co. and Bank
of Nova Scotia.

exhibitions in the east. The railway will carry the exhibits from the different districts free of charge.

PRIVATE cables from Denia report that it had been raining for a week, and a sharp rise in the price of raisins had taken place in consequence. One dispatch reports an advance to 21s. 6d., cost and freight, for prime off stalk. The steamer *Caledonia* had loaded 44,000 boxes, besides 17,300 crates of onions. A Malaga cable also reports a week's rain, with the market bare of raisins and expected to so continue for some little time.

The U. S. Treasury department has confirmed its decision that foreign caught fish, which have been taken out of pickle and placed in dry barrels for importation, are dutiable at the rate of one cent per pound under the provisions for "Fish pickled in barrels," and not at the rate of 50 cents per hundred pounds, as claimed by some importers. It is held by the department that the placing of the fish in dry barrels is merely an attempt to evade the payment of duty.

It is reported from Toronto that the solicitor of the Central Bank has been in correspondence with A. A. Allen, and that the latter has been assured of the Crown's protection if he will come to Toronto and tell what he

HALIFAX**Steam Coffee and Spice Mills.**

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

CANADIAN RUBBER CO'Y,

OF MONTREAL,

MANUFACTURERS OF

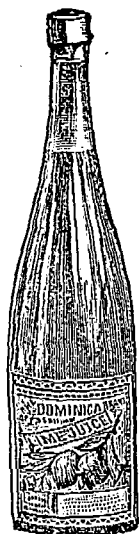
**Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.**

knows in the investigation of the charges against Cox. It is also stated that Allen has actually in his possession a guarantee that he will not be arrested or prosecuted in the event of his coming to Toronto to give evidence, and that he has notified the solicitor that he will accept the terms offered.

A New steamship company, to be operated under the name of the Canada Atlantic Steamship Company, will shortly commence running a line of steamships between Boston, Halifax and Charlottetown. The first vessel to make the passage will be the *Halifax*, built expressly for the company and launched at Govan, from the works of the London and Glasgow Engineering and Ship Building Company, July 27. The new steamer is a screw ship, built of steel, and is about 1,600 tons gross register.

ONTARIO, it has been estimated, will this season have something like 15,000,000 bushels more grain than last year, and the grain in value will be still greater. For instance:—Fall wheat shows 12 per cent. reduction in yield but is worth 25 per cent. more in money, and spring wheat, with about the same yield, is worth about 25 per cent. more money. The oat crop is larger by 10,000,000 bushels, barley by nearly 4,000,000 bushels and peas by 1,400,000 bushels. The present outlook for the Ontario farmer is therefore brighter than for several years.

Leading Wholesale Trade of Montreal.



Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.

Free from Alcohol
CLEAR AS CRYSTAL.

SOLE AGENTS,

LYMAN, SONS & CO.,

MONTREAL.

A Liberal Discount to the Trade

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS,

MOCCASIN, LAOE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY :

436 Visitation St., MONTREAL.

TO THE DEAF.—A Person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

The recently inaugurated effort on the part of many of the oat dealers of New York to secure a lowering of No. 2 grade, has been supplemented by a corresponding movement amongst the wheat receivers, who have got a petition in circulation calling for the appointment of a committee to confer with the regular board relative to the lowering of No. 2 red wheat to conform with the poor condition of the present crop. There is a decided objection, on the part of a strong faction of the trade to the proposed plan of grade readjustment, it being argued that the movement is premature

Coburn, Shea & Co., general storekeepers of Pembroke, Ont., have assigned again, and unless some arrangement is come to between the new creditors and the endorsers of the composition effected after their failure in April, 1887, it looks as if the estate would turn out badly. The new creditors are said to refuse to accept less than 75 cents in the dollar, and hold that the endorsers only rank as unsecured creditors; but the endorsers have got possession of part of the old estate and if they succeed in holding on to it the new creditors will not get more than 25 cents. It is believed that Coburn Shea & Co. could get security if the new creditors would accept

Leading Wholesale Trade of Montreal.

HUGH McCULLOCH, President. | JONATHAN SCHOFIELD, Secy. and Treas.

The Paris Manufacturing Co., LIMITED

MANUFACTURERS OF

Laosies' and Gents' Underwear

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.

M. H. MILLER, Winnipeg.

PARIS, ONT.

FONTHILL

NURSERIES

LARGEST IN CANADA.

We want reliable, energetic men to sell our nursery stock; previous experience not necessary; any man with tact and energy can succeed; terms liberal, either salary or commission; outfit free.

Our agents have many advantages, such as selling home-grown, hardy Canadian stock. This season we have a number of choice specialties, which are of value, and which can only be secured from us, such as a complete list of new Russian Apples, the Ritson Pear, Saunders Plum, Hilborn Raspberry, Moore's Ruby and Black Champion Currants, Moore's Diamond Grape, Etc., Etc.

We have given particular attention to the propagation of hardy varieties suitable to the northern sections of Canada.

For terms, apply to

STONE & WELLINGTON,

242 St. James Street,

MONTREAL, Ont.

J. W. BEALL, Manager,

C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

— AND —

LACE LEATHER,

DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

50 per cent. of their claims, and it is suggested that the endorsers should settle the dispute by taking the whole estate and paying the new creditors 50 cents in nine months.

ANOTHER of those ephemeral firms who seem to be established in this city for the sole purpose of obtaining credit if possible, has just come to grief through the departure of its senior partner. The firm of P. H. Norton & Co., dealers in essential oils, essences, etc., consisted of two partners, both Americans, Messrs. Norton and Renaud. Renaud was supposed to have put in some money, but

Leading Wholesale Trade.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace
188 Fortification Lane.

Quebec, - - Langlois & Ellison

Ottawa, - - - - George Mace

Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

Carling Brewing and Malting Co.,

LONDON, - ONT.

House Established 1859.

WM. HOWE

WHITE LEAD

Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

enquiry seems to throw a good deal of doubt on this statement, and it is generally believed that the firm was absolutely without any financial basis for credit. They however succeeded in getting into debt about \$1,200, of which \$300 is due to the Florida Wine Company, and the balance in small sums ranging from \$10 to \$90 to confiding tradesmen and others. A short time ago, Renaud states that Norton took the entire stock over to a warehouseman on Craig street and obtained an advance upon it, and that he thereupon left the city. He abandoned his little child, aged about four years, but we understand that the child's guardian, a well-known Boston lawyer, has been communicated with. No assets are left, unless after the stock has been sold there remains a margin over the sum for which it is now hypothecated. This is very doubtful; and if any surplus is shown, it will not more than satisfy the landlord's claim.

Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

— 41ST YEAR! —

Having issued now Policies to the amount of

OVER \$5,000,000 !

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

STANDARD LIFE ASSURANCE CO'Y OF EDINBURGH, SCOTLAND. ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

| | |
|--|---------------------|
| Subsisting Assurances, - - - - - | About \$100,000,000 |
| Invested Funds, - - - - - | 32,500,000 |
| Annual Revenue, - - - - - | 4,400,000 |
| Claims Paid during last Eight Years, - - - - - | 15,000,000 |
| Investments in Canada, over - - - - - | 3,000,000 |
| Bonuses Distributed - - - - - | 19,000,000 |

W. M. RAMSAY, Manager.

NORTHER ASSURANCE CO'Y

INCOME AND FUNDS (1887)



| | |
|---|--------------|
| Subscribed Capital, \$15,000,000, of which paid up..... | \$ 1,500,000 |
| Accumulated Funds..... | 18,034,000 |
| Annual Revenue from Fire Premiums..... | } 4,784,000 |
| Annual Revenue from Life Premiums..... | |
| Annual Revenue from Interest upon Invested Funds..... | |

Head Offices :- London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.
Manager for Canada, - ROBERT W. TYRE.
A. BROWNING, City Agent.

JAMES LOCKIE, Inspector,

MUTUAL LIFE INSURANCE CO. OF NEW YORK.

LARGEST COMPANY IN THE WORLD.
ASSETS, over - \$118,000,000.

Unconditional policies.

Best results.

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers :-

- Nos. 1 & 2 Dook and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,

CHARLOTTETOWN, P.E.I.

correspondence solicited.

PHOENIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

R. C. WILSON, MERCHANT TAILOR

256 ST. JAMES ST.

FINE ENGLISH GOODS.
FIRST RATE WORKMANSHIP.

Fall importations now complete.
Please call and inspect.

T. S. ARNTON.

J. J. ARNTON, JR.

ARNTON BROS., WHOLESALE AND RETAIL DEALERS IN

Anthracite and Bituminous COAL

OFFICE: 1747 Notre Dame Street,
MONTREAL.

WM. H. ARNTON. Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:
1747 NOTRE DAME STREET.
Trade Sales Solicited, Advances made.
5 Large Flats heated when required
P. O. Box 5. TELEPHONE 772.

JOHN FISHER & Co.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

Journal of Commerce.

MONTREAL, SEPTEMBER 14, 1888.

THE SITUATION.

The political contest waged by the Republican and Democratic parties of the United States in the interest of their respective favorites for President, has developed into a discussion of the old economic subjects of Protection versus Free-trade, or, to state it more exactly—a high protective tariff against a tariff for revenue purposes only. The Republicans favor a continuance of the present high tariff with a reduction of the excise upon whiskey and tobacco; while the Democrats bid for the votes of the masses by the advocacy of a lower tariff—the arguments for which are ably set forth in President Cleveland's letter the present week. We doubt, how-

ever, whether his appeal and his promises of cheaper necessities to the people are likely to be rated equally with the inducement of high wages held out by those who favor a high tariff policy. The average wage-earner concerns himself less with the price of necessities or luxuries than with the rate of wages at his command; we therefore incline to the belief that the Republican party will be found to have the best of the argument, and this view is already favored by the result of the early State elections. Notwithstanding the rapid progress in manufacturing being made by Georgia, Alabama and one or two other States, the South is likely to remain largely "solid" for the Democratic party, but the great manufacturing interests of the North will throw themselves bodily into the ranks of the Republicans. Northern manufacturers maintain that even the present duties are barely sufficient to protect them against goods of European make—that the lower rate of wages, especially on the Continent, offsets any benefit derived from the present tariff, and that it is only because of the use of labor-saving inventions that they are able to hold their own. They point to the great progress of the country under a high protective policy—to the cities, towns and villages which have arisen—to the wealth accumulated and the greater comforts enjoyed by the people—to the operatives in the great factories and their families—to the ready market afforded the farmer for his produce and to the respective manufacturers for their goods, every additional wage-earner becoming a profitable consumer—a better customer than the artisan across the sea, who otherwise had been paid for making the goods. That protection increases the price of the article protected to the consumer there is no gainsaying, but the rapid increase in manufacture—especially in a large market like the United States—gradually establishes a new competition which in course of time reduces prices to a minimum. This is well seen in the price of grey and other cottons in Canada and of paper in the United States; and it is only by means of "trusts" or combinations that prices in certain lines can be maintained at anything like a paying proportion.

THE RECENT HARVEST.

The bountiful exhibit made by Manitoba and the North-West close into mid-summer promised to make amends for the unpropitious outlook in Ontario, but this has undergone a change: the returns from Western Ontario are much better than could have been hoped for in May or June. Manitoba on the other hand did not redeem her promise, and from recent reliable returns it is estimated that the

expected twenty million bushels of wheat have dwindled down to about six millions. The condition of things which resulted thus badly for the country is peculiar, and well worthy the attention of our prairie farmers. A Montreal miller who visited the North-West in the middle of July remarked the unusual growth of the stalk which at that date, owing to the frequent rains, was at least a foot taller than at the same time the previous year. A close observer of agricultural phenomena, he saw that this rank growth, instead of being a benefit, was more likely to prove an obstacle in a country with so brief a season, as regarded the ripening of the grain, through the denser shade cast upon the soil. He remarked to a friend on his return that he feared the crop could not mature before the close of the season, about a month from the time of his visit. The result unfortunately proved his fears to have been but too well grounded; a blight overtook the crop a day or two after the middle of August, and the damage was done which has within the last week been attributed to the cold wave which recently swept over the country. Minnesota and Dakota have suffered from the same cause. But there is a bright side to the prospect; owing to the damage referred to, wheat has advanced to 90 cents offered in Winnipeg, nearly double the price of a year ago, and there is every indication of a further advance. The manufacturers of farming implements especially will eagerly watch every indication of an improvement in grain or other values that enlarge the prospects of cash redemption.

WHOLESALE TRADE.

The condition of trade, especially in the west, is not assuring. Much indulgence has been granted during the last nine months, and many accounts nursed that under other circumstances had been treated with greater rigor. The dry goods trade has felt the depression the most keenly, and the wonder to those permitted to glance behind the scenes is that so great a calm has been maintained. If there be any institutions in Canada making rapid strides on the road to wealth, is not the wholesale houses; and it is not surprising to hear of unusually low rates of discount to some firms in a position to argue the point. Our banks are prospering—the late wrecks to the contrary notwithstanding—and a considerate policy is one of the healthy signs which the economist hails with pleasure as tending to postpone indefinitely that house-cleaning process which sooner or later is certain to overtake too close a division of profits. After all is said and done, a live, and let-live policy is the wisest in the long run.

THE CIVIC DEBT.

The civic finance committee naturally object strongly to that clause in the new City Debt Consolidation Act which requires that the city shall set apart sufficient of their new issue of debenture stock to form a fund, the interest of which at four per cent. will be equivalent to the amount of the annual interest on the existing debt. They point out that the present net debt amounts to \$9,980,646 made up as follows:—

| | |
|--|--------------|
| Total bond and stock issue of the city, including investment for sinking fund. | \$13,086,838 |
| Deduct sinking fund accumulation..... | 2,469,820 |
| Balance on 31st December, 1887..... | \$10,677,018 |
| Bonds due in 1889..... | \$290,600 |
| Bonds redeemable in 1888-89, £83,560 sterling, say..... | 466,367 |
| | 696,967 |
| Net city debt..... | \$9,980,646 |

On this at existing rates the interest is \$487,831. If then the clause in question be not amended, the sum of \$12,195,775 (which would be required to furnish this amount at 4 per cent. interest) must be deducted from the sum the city is authorized to issue in order to guarantee the interest on the existing debt. Consequently only a comparatively small sum will be available for immediate negotiation.

The assessment rolls show the value of city property at the present moment to be in the vicinity of \$110,000,000. Under the act then the city would be entitled to issue debenture stock to the extent of \$16,500,000; but, if the sum already mentioned of \$12,195,775 must be deducted and reserved, it leaves only \$4,304,225, or say 26 per cent. of the new issue, available for immediate negotiation. This reserve the civic committee look upon as excessive. They point out that nearly all the securities this reserve is intended to guarantee are terminable, and in fact that the bulk are redeemable within an average of fifteen years from date. They therefore argue that the reserve of stock should be based upon 3½ per cent. interest and not upon four, and that the value to be so guaranteed should be fixed by actuarial calculation. This would increase their present borrowing power by nearly one million while it would still furnish ample security for the payment of interest on the existing debt.

The temporary loans negotiated by the city amount in gross to \$1,398,333, but deducting the amount accruing from assessments we may put the amount to be provided for out of the new issue of \$4,250,000 at one million. To this we must add \$290,000 to provide for redemption under the sinking fund conditions, and \$406,367 to repay the bonds maturing next year. In other words we must deduct \$1,696,367 which will leave a net sum of \$2,553,633 available for civic purposes under the existing law. If however an amendment

to the act can be obtained reducing the reserve to the level we have already indicated as ample, this sum will be further increased by over \$800,000.

With respect to the rate at which this new debenture stock should be issued, we quite agree with the civic authorities that the percentage of interest should be placed as low as possible, but at the same time we must remember that the fixing of the interest at too low a rate might involve so heavy a discount from the face value that its good effects would be completely neutralized. No doubt 4 per cent. is a high rate to pay now-a-days, but on the other hand 3 per cent. is too low; and if the suggestion made by the committee that this percentage be fixed is carried out, the opinion of financial men is that the new debentures will only be placed at a very heavy discount. The estimate made by the committee that 87½ per cent. could be obtained for 3 per cent. stock is considered far too high. No doubt the existence of a discount might introduce a speculative element into the stock that might improve values; but this is merely conjecture and is not a safe ground to build upon. Because certain 3½ per cent. stocks are now at par it is not safe to estimate that therefore a 3 per cent. stock will net 12½ per cent. less or \$87.50. Nothing is more uncertain than the value at which the English public will take up colonial municipal debentures, and therefore until the stock shall become better known and appreciated it would be well not to offer a lower rate of interest than 3½ per cent. At all events nothing should be done until the English market has been carefully sounded and an approximation obtained as to the price that the different rates of interests would secure. If this be carefully and thoroughly done the city will have some tangible grounds to go on and can select the lowest rate calculated to produce good results. But if the committee rely upon conjectural estimates based upon the prices obtained for former issues, or for the present issues of other cities, they will be apt to make a financial blunder whose consequences might completely destroy any advantage to be gained from the new debentures.

MR. CLEVELANDS PLATFORM.

At no time probably in the history of the two countries has the Presidential election in the United States possessed so much interest for Canadians as at the present moment. The question of the policy to be pursued towards Canada has been made (ostensibly at least) one of the principal topics of Congressional debate between the two contending factions. Both of the political parties are fencing for what is termed a "patriotic" position upon foreign affairs, and although we are per-

fectly well aware that the Democratic party do not mean what they say, and that the Republican party are afraid to take them at their word, it is useless to pretend that we are not the present bone of contention, or that our interests would not be ruthlessly sacrificed to further the political ends of either candidate.

Under these circumstances the letter of acceptance of the existing Chief Magistrate of the United States, in which he clearly and distinctly lays down the platform of the party he represents, is of unusual importance to Canadians. Mr. Cleveland has always been credited in this country with the possession of an amount of political sagacity and real conscientiousness far exceeding that of the machine politicians who have hitherto been made Presidential candidates, principally because their political insignificance permitted of the coalition of the different factions of the Republican party upon their candidature. It has always been felt that Mr. Cleveland had something higher in view than the mere consolidation of the Democratic party in office; that he was actuated by a genuine desire for the welfare of the great people he governed; and consequently his sudden conversion to a hostile attitude against a country which he had frequently pointed out was a friendly nation bound in the closest link of international commerce with his own, first opened the eyes of the Canadian people to the tremendous pressure exercised by political exigencies among our neighbors on the other side of the line.

In his letter of acceptance, however, Mr. Cleveland studiously ignores the question of retaliation. Canada and her supposed truculence are not even mentioned. In defining the platform upon which he bases his hopes of re-election Mr. Cleveland confines himself entirely to internal issues. Tariff reform is to be the great plank upon which he will stand or fall, and his letter of acceptance gives a plain, succinct, and manly exposition of his views upon the subject that will do much to rehabilitate his reputation in the eyes of Canadians. No other issue is even touched upon; and it is evident that the Democratic party will go to the polls upon the real issue of the hour and that the tail-twisting policy recently inaugurated was not at any time an integral portion of their platform but was simply intended to take the wind out of the Republican sails and to capture that anti-English vote which is still an important factor in some of the less progressive States of the Union.

The President's statement that the most vital question that the electors have to decide upon at the present moment is the establishment of a sound financial system suitable to the changing requirements of the nation, is unquestionably correct. Un-

necessary taxation is unjust taxation; and, if taxation, in the form of customs duties and excise, is now being levied to the extent of many millions annually in excess of legitimate public needs, it constitutes a crying evil. The heaviest burdens incident to the actual necessities of national government should be uncomplainingly borne; but, if such burdens are not justified by public needs, they become grievous and intolerable. The custom duties now levied by the United States are of course added to the price of the articles they affect, and thus constitute a direct tax upon the consumer, since they not only add to the cost of the imported article but also permit of a corresponding increase in the price of domestic articles of the same class. If then these duties be excessive or unnecessary, an unwarrantable tax is laid upon every American home, because every dollar now collected at the Custom house for duty on imported goods involves many more which, although not paid into the Treasury, are none the less paid by the citizen for the increased cost of domestic productions resulting from an exaggerated tariff. When then the President insists that the existence of a surplus naturally involves the suspicion of the existence of unnecessary taxation, he takes a stand that must recommend itself to every unbiassed citizen.

To remedy such a condition of affairs however is far more difficult than to point out its presence. Abrupt changes in the tariff would certainly involve severe injury to existing enterprises; but, (as Mr. Cleveland points out), the policy of reducing or abolishing the duty on raw material affords a feasible and at the same time most advantageous way out of the difficulty. The Republican alternative of abolishing the internal revenue upon ardent spirits and tobacco is unworthy of discussion. Free whiskey is a cry of which even the most bigoted partisan must be ashamed. In all civilized countries liquor and tobacco have always been considered as luxuries of doubtful value to the consumer and hence as legitimate objects of taxation for revenue. To reduce the surplus then by freeing whiskey and tobacco would be a retrograde step, opposed to the experience of older nations as well as to the principles of morality.

Of course in so great and varied a country as the United States many conflicting interests must necessarily be found. So diverse are the conditions of commerce in different portions of the country that they may be said to demand relief in absolutely opposite directions. Under these circumstances it must be necessarily impossible to frame the new tariff so as to please all parties. It is only possible to endeavor to so change the present duties as to do as little injury as possible to existing inter-

ests while seeking to reap the greatest advantage to the greatest number. This we think Mr. Cleveland has endeavored to do. At all events he has put forward a legitimate solution of the difficulty, which is a great step in advance of the free whiskey platform of his opponents. His retaliatory message was indefensible, and we are glad to see that he studiously ignores it in his letter of acceptance; but on the tariff question his views are admirable, and are such as will be fully concurred in by every believer in a national policy of legitimate protection.

THE EUROPEAN SITUATION.

Just of late more vital domestic interests have caused speculators to withdraw their attention from the European situation. The anxiety as to the harvest; the natural excitement attendant upon a vigorous and exceptionally bitter Presidential campaign, coupled with the pacific utterances of England's prime minister, have lulled the commercial community into disregarding the fact that the situation in Europe has undergone no change, and that the same disturbing influences which so nearly precipitated a conflict before are still present, and that until they shall finally disappear there is no certainty of prolonged tranquillity.

No doubt no pressing cause for immediate war exists in Europe. In fact every one of the probable participants is anxious to delay its outbreak as long as possible, feeling certain that the nation who commences the conflict will be put at a disadvantage; but so long as existing and palpable facts do not alter, we cannot expect a feeling of security to rule. The recent bombastic utterances of the German Emperor that, "not one stone or inch of land that Germany has gained shall be taken from her," are not calculated to reassure France. France on her part insists that she will never cease to plan to get back Alsace and Lorraine. Russia is equally determined not to allow Bulgaria to permanently emancipate herself from her influence. Austria is resolved not to allow Russia to seize the road to Constantinople, and Germany is well aware that she dare not allow Austria to be defeated by the Muscovite. Here are all strong and burning issues that no amount of diplomatic utterances can smooth over. No pleasant greetings or embraces exchanged between potentates can obviate the constant danger that these questions imply, and although nations, when they wait upon each other's action, may delay the struggle for a long time, it is none the less certain to come in the end.

So long as the fear of a Franco-Russian alliance is present in the German mind, so long will the vituperative attacks mu-

tually indulged in by the Russian and German official press, continue. And that there is a serious possibility of such an alliance is abundantly manifest. A diplomatic working agreement now exists between the two countries whereby France supports Russia in Constantinople and Egypt, while Russia maintains France in her hostile attitude towards Italian aggression at Massowah and in Tunis. At any moment this working agreement might be transformed into a treaty. Russia on her hand can only regain her old influence in Bulgaria by force, and is perfectly well aware that the expulsion of Prince Ferdinand in the face of Austria, and possibly Germany, would only be possible by the possession of a powerful ally in their rear.

We cannot then say that the prospects of conflict are any less than they were three months ago. The situation is still strained, although ostensibly the tension has been relaxed; but when Prince Bismark will openly announce in his official organs that the highest officials in the Russian Foreign Office entertain the idea of being able to seize Schleswig-Holstein in event of a new Franco-German war, it is evident that this relaxation is very slight and that the irritation between the two countries still exists. The other causes which might precipitate an outbreak, such as the Bulgarian question, the Pan Slavist movement, Italia Irridenta, and the constant exacerbation in Alsace and Lorraine, have lost none of their original power for strife. Although the popular pendulum has swung temporarily to the side of peace there are no real grounds for any belief in its continuance. On the contrary every real indication points towards war. The tacit agreement not to move which now exists between the armed powers may at any moment be broken, and there is no real reason, outside of those we have cited, why the long threatened outbreak should not occur now rather than at a later date. We have no desire to exaggerate the possibilities of war; but at the same time it would be foolish to take the pacific utterances of European sovereigns as any guarantee of the assurance of peace. The interests and enmities of the different nations have undergone no change, and until the causes of friction are removed or become blunted by the efflux of time, we cannot admit that the European situation has lost anything of its uncertainty.

INDIAN WHEAT.

In all great commercial movements we find unexpected secondary results whose importance often outweighs the primary, and in no case is this more marked than in the comparatively recently originated

movement of wheat from India. It now appears that in fostering an export trade in wheat from India to Europe, the Government have accidentally hit upon one of the surest possible safeguards against the recurrence of those dreadful and devastating famines whose periodical advent caused such extended suffering among the Hindoos that even the most lavish expenditure of public money could only partially palliate their horrors. The certainty of a profitable market for any surplus production has emboldened the Indian ryot to so largely increase the area devoted to foodstuffs that the danger of any serious diminution in the quantity available for home consumption is completely averted, as the grain originally grown for purposes of export can be called upon to supply the deficiency. In the event of a scarcity, prices, influenced by the ordinary laws of supply and demand, simply rise beyond the limit at which grain can be purchased profitably for exportation, and, naturally, the foodstuffs are at once diverted to supply the needs of the inhabitants instead of those of the foreigner. Before this demand for export sprang up, no reserve supply like this was possible. The area now devoted to wheat was then confined to oil-seeds, cotton, and other non-edible products, and, consequently, when the chill hand of famine fell upon the land, it was impossible to relieve it except by importation at enormous cost. The new trade in wheat (coupled with the increased transportation facilities it involves) however, has furnished the country with an adequate, if not ample, protection against this calamity in the future, and thus a trade, which it was at first feared would increase the danger of famine in India, has proved in fact the most powerful protection against it that could possibly be devised.

The following table compiled from official sources shows the export and distribution of wheat from India for the past two crop years:

| | 1887-8. Tons. | 1886-7 Tons. |
|-------------------------|------------------|-----------------|
| United Kingdom..... | 301,985 | 483,381 |
| Belgium..... | 29,804 | 120,189 |
| France..... | 127,952 | 140,184 |
| Holland..... | 3,030 | 10,347 |
| Italy..... | 153,688 | 260,615 |
| Egypt (in transit)..... | 32,990 | 65,882 |
| Other countries..... | 27,459 | 32,569 |
| Total..... | 676,908 | 1,113,167 |

This sudden decrease of 436,000 tons from the figures of the preceding year was due to the heavy falling off in the crops of the northern half of India during the period which preceded the wheat harvest of last spring. The surplus stocks in Bengal and the Central provinces were drained during 1887-8 for requirements in the North-West provinces, which imported in the last

quarter of 1887 from those districts about 25,000 tons of food-grains in excess of the amount imported during the same quarter of the previous year. As a consequence prices rose above the level of profitable export, and so long as the prospects of the coming crop were unfavorable owing to the want of rain in Northern India, they remained at too high a level to permit of competition with American or Russian wheat in the English market. So soon, however, as the result of the harvest was assured, a decline in prices set in (entirely independent of the European export demand) and as at the same time a steady advance has taken place at European centres, prices have once more reached the point where exportation becomes profitable.

The crop of the present year will be a large one. It is estimated that it will be nearly one per cent. larger than the normal harvest and that it will exceed seven millions of tons. It is evident also that two distinct factors are now at work that must tend to a further expansion of the wheat crop. In those parts of India where there is little room for extension of the cultivated area, wheat is being substituted for other crops. In other regions, where new land is available, both processes are going on simultaneously; and this is the case even in the Central provinces, where the largest area of culturable land is available, and in which it is reported that wheat is produced at the expense of linseed and cotton. In the Punjab, however, wheat already occupies so much of the winter crop area that there is no opportunity for the substitution of wheat for other crops; and the extension of the wheat area is due to the expansion of the culturable area which is being continuously made possible by the introduction of new canals.

Under these circumstances we must expect to find India once more a formidable competitor in European markets. The falling off in her wheat exports last year was due, as we have seen, not to any inability to compete with other producing countries but simply to an improved local demand, due to temporary causes, which diverted to home consumption some half million tons intended for exportation. This year no such diversion is probable. On the other hand it seems certain that the amount available for export will be larger than ever and that the steady cheapening of the rupee will render them better able to compete with American wheat in Continental markets. For certain purposes, such as the manufacture of macaroni and similar foods, Indian wheat is peculiarly suitable; and hence, although we shall not feel its competition so strongly in Great Britain, in Southern Europe it will prove a most formidable rival.

CANADIAN LIVE STOCK.

Contrary to earlier expectations the exports of cattle are not far below last year, while those of sheep are much larger. Few branches of trade are so liable to sudden changes and require equal shrewdness and clear-headed business tact. The losses, owing chiefly to British regulations at landing and the expense of feeding cattle for any length of time in England, are at times enormous, while the profits, if the cargoes strike a fair market, may be equally large. The weather and the supplies arriving in the markets from other sources have largely to be taken into calculation. The usual ups and downs have been experienced this season, but up to about three weeks ago the business was fairly profitable on the whole. Since then there has been a glut of inferior cattle and a general depression all round; ocean freight rates have also risen to a high figure, as much as 65s@70s being asked by the lines—insurance included. Considering the extreme drought and consequent failure of pasturage in portions of Ontario, the fact that the shipments are only 6,500 less than last year, to recent date, is most encouraging, and shows that the raising of live stock for the European markets has become recognized throughout the length and breadth of the land as a well established industry not to be abandoned if reverses are occasionally met with.

The total exports have now reached 41,592 cattle and 26,124 sheep. So far this season the exports of sheep have kept well ahead, and they are now 6,194 in excess of last year. It is thought that the statistics at the close of the year may compare more favorably, as there are large numbers of half fed cattle in the west which will be shipped within a few weeks. In one week this season no less than 4,891 head were handled at this port, which is the largest week's business in the history of the trade. The insurance men and the steamship owners have every reason to be satisfied with the mortality rate, which has been exceptionally low; the loss of horned cattle by the three principal lines having been from 0.1 to .05 per cent., or an average of 2½ per thousand.

Conflicting reports have been received about the reception which the first shipment of ranche cattle of the season recently met with in England. The Montreal firm which sent the lot forward has stated the average price to be a shade under £18, and that the parties made money and were well satisfied. Others say the profit was very slight, if any. The truth will probably be found between the two extremes. The lot, consisting of some 255 head, reached the other side nearly two months earlier than the first shipment last year. A Liverpool cor-

respondent, evidently a severe critic, writes that they did not come up to expectations formed regarding them, and that the selection was evidently not made with due regard to British requirements. As they were handled in the American lairs, they had to be slaughtered within the regulation ten days, and to a certain extent they suffered by comparison with the States cattle; they also sustained a slight depreciation in prices consequent upon the accession of an extra supply. The high color of the beef is again raised as an objection, but there was no serious complaint as to its quality. The prejudices of the British traders have so far been against Canadian ranche cattle for store purposes, as they are considered too wild and also unsuitable in other respects. A practical experiment will probably have to be made to open the eyes of the slow going Briton. Several lots of Ontario store cattle have reached Aberdeen this season and have given satisfaction, but this business has also been started and is maintained against the strong opposition of interested parties. In view of the large quantity of thoroughbred stock in the North-West, the adverse comments of English correspondents would scarcely seem to be justified. The large importations of the best English stock have all along shown the determination of Canadian ranchemen to maintain a reputation which would allow no comparison to be possible between Canadian stock and the low-bred scraggy cattle of the American prairies. The development of the Canadian trade and its vast possibilities has, however, aroused an interested element—the English live stock breeders. Contracts have been entered into for the shipment of 3,600 to 4,000 head of Canadian ranche cattle this season, and the 'cloven foot is seen in the following, written from the other side: "It is to be hoped those to follow will show better on arrival, otherwise, judging the stock from the sample. I fear the transaction will not be very satisfactory for the enterprising shippers." The "enterprising shippers" will probably take this gratuitous advice in good part and not be at all discouraged.

FIRE INSURANCE.

The principal statistics of the progress of fire insurance in Canada, recorded in the report of the Superintendent of Fire Insurance for the year 1887, have already appeared in our columns. It may, perhaps, however, be as well to give the concise resume of the year's business contained in the introduction to that report, because it lays the situation before us in few words, and yet at the same time with perfect clearness.

During the year 1887, the business of fire insurance in Canada was carried on by

thirty-two active companies; the newcomers being the Atlas and the Employers' Liability Assurance Company. Of this number six were Canadian, twenty-one British, and five American companies. They received in cash as premiums during the year \$5,244,502—an advance of \$812,167 over the receipts of 1866—but on the other hand they paid out \$3,403,514 in losses, or \$102,226 more than in the preceding year. Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received may be placed at 66.40 per cent., a ratio which does not differ materially from the 66.62 of the previous year, and is only 2.88 per cent. in excess of the average for the last ten years (63.52).

Possibly the most gratifying feature of the year's business is the increase of twenty-seven millions of dollars in the gross amount of policies new and renewed. The total for the twelve months was no less than \$532,757,088; a marked indication of the extent to which the advantages of insurance are understood in this country. Although the average rate of premium paid was less than that of 1886 (being \$11.535 per thousand dollars against \$11.575) the total of premiums charged thereon was \$6,145,188, or an increase of \$291,016 over the figures of the previous year. The loss rate was 64.90 or substantially the same—differing, in fact, by less than a quarter of one per cent from the average loss-rate (64.67) for the past nineteen years, the year 1877 being excluded. The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the means of the amounts in force at the beginning and end of the year) have been at the average of \$5.70 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6 were \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, respectively.

Taking the return of the assets and liabilities of the six Canadian companies doing a fire business, we find that the assets amounted at the end of the year to \$4,097,436, covering a total amount of insurance of all kinds of \$288,066,931, or at the rate of \$14.22 for every \$1,000 of insurance in force. They have also a reserve of subscribed capital not called up, amounting to \$1,646,460, making a total security of 19.94 for every \$1,000 insured. The liabilities amounted to \$2,406,288 made up as follows:—

| | |
|------------------------|--------------------|
| Unsettled losses..... | \$ 318,890 |
| Unearned premiums..... | 1,956,476 |
| Sundry..... | 130,922 |
| Total..... | \$2,406,288 |

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,691,148.

These are the most interesting statistics presented in the report, and although their salient features have already been presented to our readers, they will bear repetition. It is evident that the appreciation of the great benefits of insurance against loss by fire is daily growing more full. The recent decision of the wholesale grocers not to enter into any composition with an insolvent whose stock and premises were not insured to a certain percentage of their value, indicates very clearly the importance attached to this safeguard in the commercial world. No doubt the proportion of uninsured property is still far too large; but it is diminishing every day with the spread of education and intelligence. Fire insurance is now looked upon as a vital necessity to every trader, and we expect to see the increase of \$27,000,000 in its volume during 1887 almost doubled in 1888.

BONUSES TO MANUFACTURERS.

Under the above heading in our issue of the 22nd July, 1887, we drew attention to the fact that the mayor of Oshawa had resigned his office sooner than give his assent to the granting by the town of what he deemed to be an excessive bonus to E. H. Heaps & Co. In endorsing the mayor's action we pointed out that Mr. E. H. Heaps then represented two already insolvent concerns—the Heaps Patent Manufacturing Company, on which he held a chattel mortgage in his wife's name which they could not pay off, and the Oshawa Cabinet Company, which he had just bought out. Both these concerns had been continuously unsuccessful and there was no ground for believing that Mr. E. H. Heaps was in any way fitted to change their previous record. Under these circumstances we said that for the town to grant him a loan of \$15,000 for ten years without interest, exemption from taxation for a similar period, and, in addition to this, the sum of \$500 annually to cover cost of cartage, was not justified by the advantages that might accrue from the establishment of his business in Oshawa. For this statement we were furiously attacked by the local paper who predicted the most glowing results from the town's action. Unfortunately country editors are rarely business men; and are apt to prognosticate the future more from what they hope it will be, than from any consideration of the actual facts. In a little more than one year from the time of writing the article, our predictions

have been amply verified. Mr. Heaps has been compelled to call a meeting of his creditors and claims to have sunk in his business all his own means as well as \$10,000 of his wife's. The town's loan of \$15,000 is ostensibly secured by the factory, but he leaves unsecured claims to the extent of \$15,000 and the roseate future which the local paper so loudly insisted upon, has turned out (as we predicted it would) a miserable failure.

BRITISH TINPLATES.

There has been going on during the past three months a somewhat rapid increase in the production and export of tinplates, and concurrently with the increase there has been a steady augmentation in the prices realized. A very large proportion of the tinplates and sheets recently exported consisted of a class of goods in the manufacture of which very little or no tin is used, thin iron sheets mostly used for roofing purposes in cold climates, There is still a good demand for these sheets, but the main increase in the consumption is in tinplates properly so called. Works which were almost at a standstill three months ago are now actively employed, perhaps too actively for the requirements of consumers; for although, as we have said, the demand continues active, stocks have very rapidly increased from two or three thousand tons to nearly eleven thousand tons. Just now the trade is decidedly brisk, and there is the usual tendency to over-manufacture. Meanwhile the exports of tinplates continue to expand, the increased shipments to the United States being the most marked feature of the returns. For the past month the quantity of tinplates and sheet exported showed an increase of over 16 per cent., whereas for the seven months then ended the increase was barely 9 per cent. It will therefore be seen that the increase for the month was notably larger than for the seven months. The following table shows the quantities, values and destination of the shipments of tinplates and sheets in the past seven months, with the comparison of the corresponding periods in the two preceding years:—

| | Quantities. | | Value. | |
|----------------------|----------------|----------------|-------------------|-------------------|
| | 1887. Tons. | 1888. Tons. | 1887. £ | 1888 £ |
| Germany..... | 2,565 | 4,007 | 36,923 | 57,109 |
| Holland..... | 2,616 | 1,889 | 31,112 | 30,042 |
| France..... | 3,427 | 2,777 | 46,034 | 41,071 |
| United States..... | 156,738 | 167,882 | 2,073,275 | 2,412,059 |
| Australasia..... | 3,552 | 4,942 | 52,000 | 76,758 |
| B. N. America..... | 11,836 | 11,749 | 163,993 | 174,432 |
| Other Countries..... | 27,221 | 31,770 | 391,401 | 484,494 |
| | 207,435 | 225,016 | £2,794,738 | £3,276,965 |

THE BRITISH CROPS.

A careful review published by the London Times may be summarised as follows: There will be a fair yield of inferior quality, except wheat, which is below any year since 1879, and perhaps the smallest of the century. The year 1888 will be a curious one in the history of agriculture, and in marked contrast with 1887. It cannot possibly be called, on the

whole, a disastrous one, so far as the quantity of produce is concerned, if we except the wheat crop, which will be not only worse than in any year since 1879 in yield, but generally of a very inferior quality. As has been the case since 1881, inquiries have been sent out to some 400 farmers in every part of the United Kingdom, asking their opinions on the harvest of the year, the opinions given being expressed in figures, 100 representing an average crop. As compared with previous years, the following are the estimates given of the crops of the year:

| Year. | Wheat. | Barley. | Oats. | Potatoes | Beans. |
|--------|--------|---------|-------|----------|--------|
| 1881.. | 90.0 | 110.0 | 80.0 | 98.0 | |
| 1882.. | 82.2 | 95.4 | 105.1 | 96.4 | 108.1 |
| 1883.. | 91.6 | 94.0 | 106.6 | 120.6 | 98.7 |
| 1884.. | 112.2 | 98.1 | 91.3 | 118.4 | 88.2 |
| 1885.. | 101.4 | 99.2 | 93.5 | 91.7 | 84.7 |
| 1886.. | 86.8 | 90.5 | 93.0 | 91.7 | 88.0 |
| 1887.. | 107.0 | 97.1 | 72.0 | 70.1 | 60.0 |
| 1888.. | 79.4 | 99.1 | 97.5 | 97.8 | 93.9 |

The wheat crop promises to be one of about 23.50 bushels to the acre, this being 5.50 bushels per acre less than an average crop, and 8.50 bushels less than last year. Taking the round figures of the acreage, the estimated yield for 1888, as compared with the official yields for previous years, is as follows:—

| WHEAT YIELDS AND ACREAGE. | | | |
|---------------------------|----------------|--------------------------|-------------------------------|
| | Average Acres. | Yield per Acre. Bushels. | Tot. yield for U. K. Bushels. |
| 1884..... | 2,744,028 | 29.30 | 82,066,964 |
| 1885..... | 2,549,335 | 31.24 | 79,635,769 |
| 1886..... | 2,355,461 | 26.89 | 63,347,825 |
| 1887..... | 2,394,535 | 31.97 | 76,224,940 |
| 1888 (estimated). | 2,300,000 | 23.50 | 54,150,000 |

We may thus put down the wheat crop of 1888 as one of about 6,768,060 qrs., which after deductions for tail corn and seed, would mean one of only 5,000,000 for sale—probably the smallest wheat crop grown in the British Islands in the present century. This will leave them dependent on foreign sources for at least 20,000,000 qrs.

DULLNESS IN CHEESE.

There has been some movement in goods below finest but the market has a dull and easy tone. For some time it has been a stubborn stand-off to determine whether the English buyer can be forced to invest with greater freedom or the Canadian and American producer compelled to let stocks go for a smaller return than calculated upon. The average run of quality has been good of late but there is said to be considerable poor stock still to come forward. A recent factor in the market is the increased cost of ocean freight room. Some talk has been indulged in about combinations being formed both in our own and the States market to manipulate the position and depress prices down to a safe buying basis. On the other hand hints are given of large operators secretly buying stock and of July and August cheese being closely sold up. Probably the only truth in this is that a few contracts have been entered into for late makes. Exporters are certainly operating cautiously at the moment and the drooping state of the market shows this. Principals on the other side are sending out carefully

guarded orders both as to quantity and quality. The total exports including through shipments, to the 1st inst., from Montreal were 880,149 boxes, against 959,716 last year. The following comparison is interesting as showing the relative position of our butter and cheese export trade:—

| | Butter, lbs. | Cheese, lbs. |
|-----------|--------------|--------------|
| 1880..... | 18,535,362 | 40,368,678 |
| 1881..... | 17,640,491 | 49,255,523 |
| 1882..... | 15,161,839 | 50,807,049 |
| 1883..... | 8,106,447 | 53,041,387 |
| 1884..... | 8,005,537 | 69,755,423 |
| 1885..... | 7,330,788 | 79,655,367 |
| 1886..... | 4,618,741 | 78,112,927 |
| 1887..... | 5,085,009 | 78,770,855 |

CUSTOMS REFUNDS.

The last meeting of the Council of the Montreal Board of Trade decided upon a very sensible move when they resolved to ask the Collector of Customs to pay all refunds or drawbacks upon duties by cheque instead of in cash. The temptation held out to weak or ill-balanced minds by the payment to them of sums in cash of which their employers had no exact idea, has resulted in frequent cases of dishonesty. If all refunds were paid by cheque and a receipt given for duties paid we should hear less frequently of embezzlements, and young clerks whose lives have been ruined through yielding to the temptation put before them, would now would be reputable members of society. There is really no valid reason why this should not be done. It would involve very little extra trouble to the Custom House clerks, while it would put employers minds thoroughly at rest. Now that the Council have taken the evil in hand, we trust that something will be done, and that the Government will put a stop to the present unbusinesslike method of receiving and paying money to young employes without giving a receipt or notifying the firm to whom it belongs of the amount so refunded.

There is no firmer commodity in the Boston market than turpentine. The demand has not been better since the great fire of 1872, when this trade was largely driven to New York. There is also a large foreign trade, larger, in fact, than the American market. The supply now is not very heavy, and has reached its maximum, although the demand is constantly increasing. But a few years ago Wilmington, North Carolina, was the distributing centre of turpentine for the country. Later on, as the trees began to run out and farms were abandoned for ones further south, Charleston, in South Carolina, became the distributing centre, and Wilmington began to sink into insignificance. Both of these cities yearly deliver an output which is utterly inconsequential and the centre of the turpentine industry now, is Savannah, Georgia. The Boston *Commercial Bulletin* says: The yellow fever about Jacksonville has so frightened the negroes who are the principal gatherers of tur-

pentine, that very little will be obtained from there this year. Should the epidemic spread to the North as far as Savannah, the output will be considerably shortened. The trees are cut from January to the first of March. They run from March to the last of October. Turpentine is collected in the interval during these two months. Very little crude turpentine comes North, as it is put into a still with just enough water to boil it and is distilled to spirits. The residuum is shipped as rosin. Crude is quotable at \$3.00 a barrel and rosin sells from \$1.50 to \$3 per barrel of 280 lbs., according to purity. The whiter the rosin the less turpentine there is in it, and the more expensive it is. The London market is a large one, and the quotation for spirits of turpentine is 28s 3d. In Boston, where 15,000 barrels are annually consumed, the prices stand at 39½ cents for spot goods and 38½ cents for good to arrive.

The flax crop shows a marked diminution. From Russia there will not be so large a crop raised as there was last year. The weather has been largely responsible for the shortage, the hot, dry weather being immediately followed by wet spells. Insects also have injured the crop. The late spring was the cause of the omission of the March sowing and no flax was put into the ground until the eighth of May. The flax is now being harvested, but as there are many more operations to go through with before it is placed upon the market, it is hardly safe to estimate the size of the crop. It has yet to be retted and hackled and will be upon the market about the first of December. Next in order of size comes the German flax crop. This crop, however, is used up almost entirely at home by the Germans, and therefore its conditions are of but slight importance to us. The crop, however, was only fair. The Austrian and Italian crops are in the same condition as the Russian. A still greater demoralization is noticeable in the French and Belgian crops. The weather has been unfavorable. In addition to this, caterpillars have injured the crop still further, and a poor quality of flax will be obtained. The Irish crop will be fair. This crop is without doubt making the most favorable showing of any. The weather, however, has not been fully satisfactory and the sudden alternating of hot and cold weather has shortened the length of the fibre so that the yield will be probably about 33½ per cent. Owing to a lack of moisture in the early part of the summer, the fibre will be short and the quality poorer.

The termination of the International Sugar Bounty Conference at London, and the approval of the agreement by some of the nations represented, while others refuse to sign, and still others do so conditionally, scarcely serves to show what the outcome will be. The growing sentiment against bounty-paying in all its forms encourages

England to look forward to ultimate success; while the opinion prevails in Paris that the assent of France cannot be secured, and that the agreement will have little effect without French occurrences. The convention remains in force ten years, going into operation on September 1, 1891. An international commission will be formed to supervise the execution of the measure. The convention provides for the abolition of bounties for the manufacture and exportation of sugar. England agreed not to impose differential duties on cane and beet imports from the countries party to the convention, the countries signing the convention will exclude refined sugar, molasses and glucose coming from countries that have not signed the convention. The parties to the convention may be exempted from its operations by giving a year's notice under certain conditions. Austria-Hungary reserves the right to examine the matter further. Brazil agrees with the principle, but reserves formal adherence to the convention until it is finally adopted. Denmark objects to the molasses clause. Egypt adheres to the molasses clause. The signatory Powers are Great Britain, Germany, Austria-Hungary, Belgium, Spain, Italy, the Netherlands and Russia.

A VALUABLE hint showing the importance of our Pacific coast fisheries is contained in the following taken from a Portland, Oregon, namesake: A new industry has lately sprang up on this northwest coast since the arrival of the fisherman in their smacks from Gloucester, Massachusetts, who will endeavor to reap a good harvest from the fishing grounds in the vicinity of Puget Sound. The other day 150 tons of halibut were shipped from Tacoma to St Paul, St. Louis, Boston and New York. The fish, which were in fine condition, were packed in refrigerator cars, and it is intended to dispatch East consignments every two weeks, and to supply the markets there as cheaply as the Gloucester fishermen do now. Special arrangements have been made with the Northern Pacific, and in due course of time daily shipments will take place, since many more smacks are en route, and others will follow. The development of our fisheries at our doors should be encouraged in every possible way, for a profitable trade can be worked up in Montana, Nebraska, Idaho, and our Inland Empire, and in building up a new country, the more variety of occupations there is, the better for the laboring classes.

J. E. STARKS, a cigarmaker, came to Stratford in 1881, and started a nice little business manufacturing cigars. He next went into partnership with F. G. Counter and they opened up in Myer's Block an elegant cigar store, adding thereto a billiard room and tables. They afterward extended their premises and fitted up a barber shop at a cost of \$600. Shortly after this they dissolved and Stark's

tender for the whole being the highest he continued the business—chattel mortgaging to pay off Counter. Business, however, proved dull and did not pay, owing to too great expenses and too heavy rent. He tried hard to get a saloon in his premises last May, but the commissioners would not grant him a license. Lately his household effects were burnt out and he only recovered about \$300 insurance, and this loss coupled with a conviction for smuggling tobacco which involved a fine of \$200, proved too much for his resources. He consequently left two weeks ago, without paying the fine, and took his family to the other side of the line with him. The holder of the chattel mortgage sold the business and just about covered his claim with expenses. It is understood that a weakness for games of chance and skill largely assisted in closing up his career in Stratford.

Our Deseronto correspondent sends the following notes:—The Smead system of heating and ventilation has been introduced into the Picton public school buildings.—Cummings, a Trenton confectioner, is missing, and his creditors are preparing a warm reception for him on his return.—An extension of one hundred feet will be added to the great trestle dock. In a few years it will reach the Fredericksburgh shore, thus shelving one of the bridge problems.—G. W. Huffman, hotel-keeper, Napanee, has made an assignment.—Mr. Templeton, of the Napanee *Beaver*, has been appointed United States consul at Napanee.—In spite of the drought there will be a large quantity of fruit to export from Prince Edward this season.—The recent rains have greatly encouraged the farmers of Deseronto, the pasturage now being excellent. The price of cattle and beef has advanced. One farmer not far from this refused to take less than 36 dollars each for 17 head of three-year old steers. One butcher had to pay 22 dollars a head for six cattle and three dollars for lambs. Many farmers now regret having sold any of their cattle. Butter and cheese will both be abundant, and prices are holding up well. Grain, though undoubtedly a light crop, is turning out better than was expected.

The Finance Department has published the following revised statement of revenue and expenditure on account of consolidated fund for the financial year 1887-88: Total revenue, \$35,864,494; total expenditure, \$36,698,005. Deficit for the fiscal year, \$833,510. A statement of expenditures on capital account of 1887-88 gives a total of \$5,693,122, of which \$3,903,201 was for railways and canals and public works; \$1,027,041, railway subsidies; \$539,076, North-West rebellion losses; and \$135,100, Dominion lands. The sum credited for railways and canals expenditure on capital account includes bonuses to railways which strictly can hardly be represented as capital. After they are paid over the Dominion has no

asset to show for the expenditure, the railways in which the money is sunk being private property. A statement of the public debt shows the gross debt on the 31st of August to have been \$284,554,072; assets, \$50,013,373; total net debt, \$234,540,700. On the 30th June, 1887, the gross debt was \$273,187,626, and the net debt \$227,313,911. The deficit and the marked increase in the public debt are certainly not at all encouraging facts.

The *Liverpool Journal of Commerce* says that Colonel Davies Cooke, on behalf of the Canadian Agricultural Colonization and Coal Company, Alberta, Canadian Northwest, has just sent out 110 polled Angus bulls. He has also made arrangements at Liverpool for the shipment of no less than 900 rams, comprising a very choice selection of Shropshire Down sheep from the celebrated flock of Mr. Thomas Fenn. Downton, Castle Ludlow and the other are to be selected from equally well-known breeders of Cheviot and Border Leicester sheep. These will be despatched immediately to Alberta; and mated with 45,000 ewes, which are now being purchased in Montana. The bulls and rams will be placed at the eleven farming stations which have just been formed by the company, and will be in a complete state when the animals arrive at their destination. The numbers of pedigree cattle and sheep in these consignments have never been equalled in the annals of the export trade to the United States or Canada, or indeed, to any other country.

A SUCCESSFUL test of a new wire substitute for laths, recently perfected by B. Greening & Co., of the Victoria wire mills, Hamilton, Ont., has recently been made in that city. The inventors use for lathing a sort of wire screen. This is fastened to strips of crimped iron. The strips are an inch wide, and when fastened to the joists edgewise they keep the screen and plaster an inch from the wood and render the walls fire-proof. A scheme somewhat similar to this is used in the government buildings in Hamilton, London, Orillia, Ottawa and Montreal; also in the Bank of Montreal, Toronto; Mechanics' Institute, Montreal, and other important public buildings. But in those buildings the screen is nailed to the joists, while in the Greening patent the inch wide crimped iron strips intervene and render it almost impossible for the fire to penetrate it. Wire lathing is coming more into use daily for the better class of buildings because, as exemplified in the experiment, it is one of the best fire-proof agents known.

According to the *Winnipeg Call* the Canadian Pacific Railway intends extending the Glenboro branch into the Souris country and thus head off the Northern Pacific. The latter has determined upon penetrating the northwest portion of the province, and should running powers not be granted over

Manitoba and Northwestern a new line will be built from Brandon to Rapid City. The purchase of the Northwest Central is also contemplated, and as the Canadian Pacific Railway has running powers over it, it is the intention to apply to Parliament to have the charter amended. The Northern Pacific has purchased part of the old Grace Church property and it is now said their station will be located at the corner of Main and Water streets. The contract has been let for timber for a pile bridge over the Assiniboine.

LATE issues of the North-West press contain the following commercial items: Letters patent have been applied for by the Seabkong Lumber and Mining company, with a capital of \$25,000 and chief place of business at Rut Portago.—James McLaren, Ottawa, was recently at Westminster, B. C., arranging for the erection of the new lumber mill for McLaren, Ross & Co., which will have a capacity of 300,000 feet.—The Birtle Milling Co. has been granted letters patent. It is proposed to establish a flour mill at Birtle, Man.—Pinhorne & Bell, of the Oxley Rancho Co., were at Grassy Lake recently on their way to Medicine Hat with a band of 1,100 head of fat cattle for the Old Country where they have been sold. They will be shipped at Medicine Hat.—A Westminster, B. C., firm has concluded the sale of a complete set of machinery for a saw mill which is to be erected shortly on the Inlet at Vancouver. The mill will have a capacity of 20,000 feet of lumber per day and will cut for the local trade only.

A PATRAS circular of late date states that Calamita and Corono currants were secured much earlier than usual this year. There had been no rain in Vostizza, Zante or south of the Morea. Coast fruit commenced arriving at Patras on the 12th ult., and by the 16th only about 1,000 tons had been received for sale. The quality appeared to be slightly below the average, about 3,500 tons had arrived altogether, of which 1,500 tons were unsold, buyers generally holding back, as a decline was expected. The weather was fine and by the end of the month most of the crop was expected to be secured. It was estimated at 10 per cent over last year's crop. Markets of consumption, including French, considered opening prices high, in view of the large crop; but considering the shortness of stocks everywhere and probable usual large demand from France, holders do not anticipate a very serious decline.

WE clip from the *Petrolia Advertiser*, of 7th September, the following item referring to business changes in that vicinity:—

"On the 20th ult., the insolvent stock of Mr. Chester G. Scott, of Strathroy, amounting per invoice to \$4,669 was sold, and purchased by Mrs. C. G. Scott, wife of the insolvent, for 60¢ on the dollar. Now, in this particular instance, we have heard people make the

remark that it is good to have a wife, a fact we thoroughly concur in, and we now strongly advise every man who intends going into business to be sure and get married, as we have known some instances where the wife proved the best business man of the two."

We also learn that the stock of C. A. Crawford & Co., wholesale fancy goods and millinery, of London, amounting to \$19,580, was offered for sale, but withdrawn at 23c. on the dollar, and that the stock-in-trade of W. E. Paine & Co., of Petrolia, amounting to \$8,232, was purchased by McKinnon & Newton, of Strathroy, at 65c. on the dollar.

THE contract for the Chignecto Marine Transport railway was signed in London last week, and one of the contractors is already on the ground. The contractors are Messrs. Dawson, Symmes & Usher, who were the contractors for the celebrated Poughkeepsie bridge across the Hudson, which was designed in 1870 and was brought to a completion last year. The Poughkeepsie bridge, which is regarded as the best sample of the cantilever principle that has been constructed, is, with its approaches, about one and a third miles in length, and three of its spans, which are each 548 feet long, are 160 feet clear above the water. The character and standing of the contractors is a sufficient guarantee that the work on the ship railway will be prosecuted with vigor.

A DESTRUCTIVE fire occurred last week at Oshawa, Ont. The plough factory and foundry of W. J. Haro was destroyed, also a large number of valuable patterns. The building was a large frame structure, and the fire extended to the agricultural implement factory of Messrs. Parke, Scott & Larsen (formerly Goulthard, Scott & Co.) the greater part of which, with the contents, was destroyed, the walls and a portion of the front of the factory remaining intact. The loss is said to be fairly covered by insurance in each case. The carpenter shop of Samuel Gliddon, builder, was also destroyed. Mr. Gliddon loses his tools and some material, and is partially covered by insurance. This is the worst fire that has occurred there for many years, and throws a large number of men out of work.

THE shareholders of the Moncton Sugar Refinery held their annual meeting last week when a most favorable result of the year's operations was presented. The net earnings of the year were in the vicinity of \$100,000, and the Directors were enabled to wipe off an accumulation of old debts, as well as to expend \$6,000 in improving and extending the refinery, besides declaring a dividend of six per cent, to both the ordinary and preference shareholders and leaving something for a reserve. The following gentlemen were elected as directors: J. L. Harris, President; J. A. Humphrey, Vice-President; Hon. J. G. Ross, Josiah Woods, M. P., J. C. Lamb, Hon. W. Palmor. John McKenzie was elected Secretary and C. P. Harris, Treasurer.

THE Canadian Pacific Railway's western approach to the city shows satisfactory progress. The rails are now laid from the Lachine Bridge as far as Metcalfe Avenue, and the stone causeway on which the tracks are to be laid from the depot to Guy street is being rapidly built. Here begins the trestle work, which is completed to the line of Fulford street. The depot is also doing well, the front, facing on Windsor street, being apparently completed. Where the causeway crosses Bisson street workmen are engaged on the structure intended to contain the machinery for supplying the depot with heat for the hot-water pipes. The company expect to have trains running into their new depot by March next.

THE new depot of the Grand Trunk Railway Company in this city is now receiving its finishing touches from the workmen. It is expected to be open for traffic by the 1st of next November. Those who remember the wretched wooden structure which so long formed the principal entrance into this city can appreciate the artistic elegance and imposing dimensions of the new depot. Although somewhat late the city cannot complain that the company have not acted in conformity with the original agreement, and it is to be hoped that both will derive satisfactory service and additional comfort from this much-needed improvement.

AMONG those who endeavored to combine some profit with a little pleasure during the midsummer season at Old Orchard, Maine, was Mr. Edward Evans, whom our citizens will remember as an accountant formerly in this city and as of the firm of Riddell & Evans, assignees under the late Insolvent Act. Mr. Evans is an earnest co-operator with Dr. Cullis, of faith-cure celebrity, who, with his disciples, has been holding seances at the camp-ground at Old Orchard during the heated term.

A MEETING of representatives from the Marine Insurance Companies of Halifax has been held to consider the advisability of adopting a tariff for marine risks, as well as to decide upon a style of policy to be used by all companies. For some years past the Marine Insurance business in Halifax has been a very unprofitable one (largely owing to a system of cutting rates) and it is believed the adoption of a reasonable tariff will have a beneficial effect upon the whole business.

THE members of the Dominion Commercial Travellers' Association have just returned from their first annual excursion to Saratoga and New York, returning to the city by way of Boston. The association has been organized sixteen years, but they have not been out for a jollification of this kind before, and enjoyed themselves immensely. A strong request has been received to have the excursion made annual.

The very fact that such a thriving business is being done by the Newfoundland lobster canning establishments suggests a note of warning as to the probable consequences of excessive catch with a view to speedy gain. On our own shore this warning has already had to be sounded. It is well, therefore, that the St. John's Chamber of Commerce has accompanied the announcement that such abundance exists with the recommendation of vigilance in the carrying out of protective regulations.

LIQUIDATOR FLINTOFF, of the Alpha Oil, Gas & Mining Co., has ready the dividend sheet for the employees and after the notice required by law, the men will be paid 75 cents on the dollar. This will be done after September 12th in case no objection is raised. It is hoped by the liquidator that he will be able to pay the other 25 cents on the dollar.

The curator of Mr. James Guest's insolvent estate has made an application to confirm the sale of the estate to Ald. Farrell on the following terms:—Lot A, 75 cents on the dollar; lot B, 65 cents, and lot C, 70 cents. Mr. Cornellier opposed the request, but after argument of counsel His Honor granted the application.

The Lake of the Woods Milling Company, Keewatin, are asking for tenders for six or seven elevators of 25,000 bushels capacity and two of 40,000 bushels capacity, all to be built on the lines of the C. P. R. west of Winnipeg, also one of 325,000 bushels at the mills at Keewatin.

The calls made by the Citizens' Insurance Co. are being promptly met, the sum already realized on the first half being upwards of \$23,000, or more than half what is expected. The Company claims to be \$30,000 better off than at the corresponding period of last year, and business is gradually improving.

The grain committee of the Winnipeg Board of Trade have decided to get samples of grain to send to Toronto on the 1st October, when a general meeting is to be held to fix the Dominion standards to govern the inspection of wheat.

The fall shipments from Quebec have exhausted every foot of square white pine in the harbor. The spring fleet will be at loss what to do.

CUSTOMS DISCRIMINATION.—Immediately upon the opening of the Niagara Central R. R. for freight traffic between Niagara Falls and St. Catharines, they began carrying coal over that part of their line for about one-half the price formerly charged for similar service. The coal thus carried was allowed to proceed from the port of Clifton (Niagara Falls) to the port of St. Catharines in bond, where the duty was paid and the coal cleared by the consignees. This continued from the 30th June last to the 31st August, when the Customs authorities at Clifton stepped in and forbade any further shipments by that line unless the consignees

would come from St. Catharines to Clifton and pay the coal duty there and get from the Customs authorities there the formal release of the coal. This is all upon the pretext that there is no bonding agreement between the St. Catharines & Niagara Central and the Government.

[The foregoing information from our correspondent at Clifton, has been submitted to the Collector of the Port of Montreal. He says the difficulty can be easily surmounted by the importers giving a Power of Attorney to some person in Clifton to enter into bonds with the Customs authorities (the Government) in the same manner as the older railway company, if they have not done so already.—[Ed. J. of C.]

Correspondence.

To the Editor JOURNAL OF COMMERCE:—

DEAR SIR,—On reading the JOURNAL of 7th inst., I find that your correspondent "Ameo" has sent the correct solution to the profit and loss problem I sent you *re* sale of horses, and which appeared in issue of 8th June last. "Amious," whose solution appeared 15th June, is "away off."

Yours faithfully,
A TORONTO SUBSCRIBER.

Toronto, 11th, Sept., 1888.

Financial.

MONTREAL, Thursday Evening, }
Sept. 13, 1888. }

The long expected rise in the English bank rate has taken place and it is now called at 4 per cent, with the street rate in London at 3½ per cent. Locally, the situation is practically unchanged, although the commercial demand for money is improved. Call loans can still be secured at 3 per cent., and commercial paper rules from 6 to 8 per cent. for ordinary mercantile discounts, with gilt edge paper done as low as 5 per cent. in some instances where the account was a desirable one. Remittances continue bad; and the maturing paper is poorly met. The number of failures has increased considerably during the week, and although the movement in staples is more hopeful and a better feeling is apparent in trade circles, the financial situation shows no signs of improvement. Until some of the harvest gets to market, and is paid for, we cannot expect any change in the situation. Ready money is scarce all through the country, and those who do possess it hesitate to pay it out.—Sterling exchange is steady at slightly lower values than last week. We quote sixties at 8 15-16 @ 9 between banks and 9½ @ ½ over the counter, Demand 9½ @ ¼ and 10 @ ½. Cables 10½. Posted in New York 4.85½ and 4.89. Actual 4.84½ @ 5 and 4.88½ @ ½. Cables 4.89. New York funds are at 1-10 to 1-16 discount between banks and ¼ to ½ premium over the counter.—Although the volume of sales upon the stock exchange for the past week is slightly larger than that of

its predecessor, the situation is practically unchanged. Values on the whole have declined slightly because the bulls have now got all the stock they can carry comfortably while the bears are not inclined to attempt to force their hand until they can obtain the assistance of dearer money. As a consequence the week's business has been tame and uninteresting. Some little investment stock has been tempted out by the high prices, but the market is purely a broker's one, and the public evidently prefer to look on.—The harvest is still the all-important topic and speculators are neglecting stocks in order to gamble in wheat; but the impression is now gaining ground that while the crops will be better than anticipated in Ontario they will fall far below expectation in Manitoba and the North-West, and consequently the "street" are waiting until some definite and reliable news can be arrived at. They do not forget that all our North-West news comes through channels interested in putting a bright face upon matters, and hence prefer to hold off until they can get at the true position of affairs.

| Banks. | No. Shares. | Highest price. | Lowest price. | Average same week 1887. |
|--------------------|-------------|----------------|---------------|-------------------------|
| Commerco | 757 | 118½ | 117½ | 121½ |
| Jac. Cartier | 131 | 90 | 90 | 78 |
| Merchants | 30 | 137 | 136½ | 131½ |
| Molsons | 80 | 157 | 155 | 132 |
| Montreal | 138 | 224 | 221½ | 232½ |
| Peoples | 20 | 103½ | 103½ | 110 |
| Quebec | 14 | 116½ | 116½ | 112½ |
| Toronto | 2 | 208 | 208 | 206 |

| Miscellaneous. | No. Shares. | Highest price. | Lowest price. | Average same week 1887. |
|--------------------|-------------|----------------|---------------|-------------------------|
| Can. Pacific | 750 | 57 | 56½ | 53½ |
| Corp'n Fours | \$5,000 | 102 | 102 | ... |
| Gas | 41 | 216 | 215 | 217½ |
| Gas ex div | 25 | 210 | 210 | ... |
| N.W. Land | 1,350 | 63 | 60½ | 55 |
| Richelieu | 1,974 | 53 | 51½ | 56 |
| Telegraph | 2,238 | 96½ | 94½ | 96½ |

THE "ELEPHANT" BRAND

Of * Genuine * White * Lead
STRONGEST AND BEST.

- "ELEPHANT" READY MIXED PAINTS, made up in all the choicest tints.
- "ELEPHANT" Durable FLOOR and ROOFING Paints, DRY HARD and QUICK.
- "ELEPHANT" COLORED PAINTS in irons, cans and kegs.
- "ELEPHANT" JAPAN COLORS in all the newest and richest colors.
- "ELEPHANT" VARNISHES, JAPANS, STAINS and Lacquers.
- "ELEPHANT" on the Package is a guarantee of REALLY good paint.

FERGUSON, ALEXANDER & Co.
MONTREAL.

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., Sept. 13, 1888.

As the season advances country customers, who have been delaying the bulk of their orders on account of the uncertain crop outlook, appear more disposed to do business and have regained confidence to a certain extent. The result is a very fair business in leading staple goods. A number of western men have been in town looking over supplies in dry-goods warehouses, and there is more doing in that line. The grocery trade is more active with prices generally firm, except for dried fruit which is affected by arrivals of new crop. Yellow sugars have advanced a fraction and foreign advices on the cane and beet crop continue strong. A scarcity of fish, suitable to the Montreal and western trade, is threatened owing to the light catch of Labrador and Cape Breton herrings. Prospects are not too favorable for barrelled lower ports salmon, but the catch of cod is satisfactory. There is a 'squeeze' in pig iron owing to the rush on freight space to Canadian ports, which is now fully engaged at the other side up to the end of October. A further rise in prices is predicted, and it looks as if western consumers, who were not early in the field, will have to pay dear for their raw material. Fall and winter supplies are being largely ordered by the all Canadian route, and the retaliation bill, unenforced as it is, will therefore be of practical advantage to the Maritime ports.

ASHES.—Receipts have been fair, and demand good; the market closes firm at \$4.20 to \$4.35 as to Tures for first sort. Pots, second, \$3.70. Pearls are steadier at about \$6.25 for first sort. Receipts since 1st Jan.—2,692 brls pots, 541 brls pearls; deliveries do.—2,696 brls pots, 421 brls pearls. Stocks in store at 6 p.m. on 12th September—411 brls pots, 126 brls pearls.

DRY GOODS.—We can certainly announce a good week's trade in dry goods circles. Although but few travellers are out as yet, a very fair amount of orders are coming in, and the excursions have attracted a large number of country buyers to the city market. A notable feature is the presence of some Western men who have not been seen in Montreal for many years past. The reason assigned for this unusual influx of far Western buyers is that they find a larger and fresher assortment in this city because many Western wholesalers over-stocked themselves last year and consequently bought very sparingly this. As a result the goods they are offering are old and warehouse worn and consequently smart buyers are visiting Montreal where they can see a larger assortment of novelties. The city trade is doing well and the colder weather has stimulated the distribution of flannels and kindred goods to a marked extent. The holiday folk are mostly back, and are busy replenishing their wardrobes. All our factories are working (most of them on full time) and consequently the laboring classes have money to spend and are spending it freely. As a result payments from the city and suburban retailers are good, but from the country they are poor, and are not likely to improve for some time to come. There has been a brisk revival in mens knitted topshirts as well as in flannel shirts and clothing. The opening of new places in the North-West and British

Columbia and the expected spurt in railroad construction has led to a strong demand for these articles, and every indication points to a good fall trade. Suspenders are also moving off well. Prices are firm and on the whole well sustained, but we hear the usual complaints of cutting prices and dating ahead, and it certainly does look as if some houses allowed their travellers to sell on any terms they could get.

DAIRY PRODUCE AND PROVISIONS.—In a quiet way considerable business has been done in cheese at 8½c@8¾c for export, and shipments this week are expected to reach 60,000 to 70,000 boxes. The market has had an easy tone and buyers' talk is not hopeful. They report plenty of cheese in the country, and say the market has been falling by its own weight. There is an impression that lower prices may induce more extensive operations. The excellent reputation of Canadian cheese is said to have caused some shipments of States cheese to go through from Montreal under false colors. At Ingersoll 8,100 boxes, July and August, were offered and 550 sold at 8c. In butter we have heard of large purchases of creamery. One dealer reports 600 pkgs. at 19¾c. About 250 pkgs. western were bought at 16¾c for the lower ports. The fancy grocery trade are paying 17c@18c for finest dairies and 20c@22c for creamery. There is no really fine Townships dairy here. Eggs sold at wholesale at 16c@16½c in cases. The fancy grocery trade perhaps paying up to 17c, as per quotations in prices current. Business is moderately active in pork and lard at firm prices. Cut meats still remain scarce and old stocks seem pretty well cleaned up.

FISH AND OILS.—The prospects of a dear fish season continue, the catch being reported light of both Labrador and Cape Breton herrings. A little lot of Labradors recently arrived in Quebec and were sold there at equal to \$5.50 in Montreal. The fish have been driven off the coasts by storms and there were no large hauls. Unless we have a good fall catch of Labradors, the market will rule high. There are still hopes of more favorable news. The cod fishery has been fairly prosperous and good prices have been realized in domestic and foreign markets—fully 20 per cent. higher than last year. The Newfoundland bait act has operated advantageously to the Island fishermen. The Newfoundlanders have caught more fish and the French much less than usual. Under the French bounty system the Newfoundlanders were gradually being driven out of the markets of the world and the bait act seems to have hit the right spot. The effect of the Bait act on the French fisheries may be judged of by the following extract from a Paris newspaper: "St. Pierre" 16th July.—The position of the fishery has not varied since last advices. We have received only a few quintals of fish, the fisherman being in search of bait which they only procure with difficulty. The hhd. of caplin which was ordinarily paid for at 10f. has been sold so high as 51f., 50c, the price now is 45f. Complaints continue of the disastrous consequences to our trade of the English Bait act. Briefly, one-third of the vessels are not baited; one-third and a half only in part; and only one-sixth can be estimated at being well baited." Fish oils are firm and higher, but there is not a great deal doing. The Newfoundland people expect a good fall trade.

FLOUR AND GRAIN.—A fair business has been done in this market at firm prices. Probably 100,000 bushels of hard Manitoba

wheat have been sold at \$1.20 @ \$1.25 for No. 1, and \$1.15 @ \$1.20 for No. 2. Several unsuccessful bids for round lots have been made slightly under these figures. Accounts vary as to damage caused in the North-west, and they are more or less interested. A large local seller said to-day that his advices made the damage 50 per cent. of the total wheat crop, and 25½ per cent was worth less. This would give 50 per cent. of sound wheat. Offerings of old wheat continue light, with holders very firm. Farmers in Manitoba are said to want 90c there for No. 1 hard. A fair business was done in new peas at 92c@93c and in oats at 44c@45c, probably slightly more for small lots. The English markets have been slow and less excited but firm, and advances have been paid. Values range from 34s @ 42s for new English wheats. The Chicago market has been weaker and firm by turns. Colder weather, and a re-bash of stale crop news stopped the declining tendency, and the market is easily sensitive to "bull" news. English and American crop news is possibly a little more favorable, and exporters are trying to keep prices down. If the foreign demand sets in to any extent there will be an immediate improvement. Flour has gone out fairly at firm prices. No large sales are reported, but one dealer's business recently footed up 1,000 brls. in one day. The bakers and small traders, both in the city and the lower parishes, have been stocking up to some extent. Wheat in Chicago, 90½c Oct., 91¾c Dec., 96¾c May. Corn, 45¾c Oct., 42¾c Nov., 39¾c Dec.

GROCERIES.—Most of the chief houses are doing a fair distributing trade. The position as regards sweetstuffs keeps very firm. A cable from Brazil giving opening prices for cane sugar quotes 14s for '87 testing, cost and freight to Halifax. This is 2s 6d per cwt. above last year's prices. The outlook in most producing countries is for a pretty large crop but the demand especially for the States is large and it almost looks as if prices will be maintained. New York and Boston have been importing from Liverpool not having enough to go on with. Beets are firm. On this market yellows are up ½c this week and firm at that. Syrup strong and in good demand. Molasses unchanged here. Advices report the market nearly bare at Barbadoes at 21c, including puncheon. A good deal has been said about considerable stocks in Canada but the consumption has been large. Traders say there will be enough to carry us through the winter but not enough to break prices. As to new fruit, spot currants are worth 6c and Valencia raisins 7½c. To arrive ex-direct vessel Dracona, valencias, 6½c@7c and currants, brls. and ½ brls. 5½c. Rio coffee has sold for English account here at 62s@63s 6d. Coffee generally steady. Teas have been going out fairly in 50, 75 and 100 lb.-chest lots. Sales will probably reach 1,000 pkgs. at least for the week. It was almost all new Japan. Low priced goods, from 14c@16c, are scarce and in good demand. The demand for blacks has rather slackened since the opening of the month, however, some fresh orders have recently gone to China. The tea market throughout maintains a firm tone. An English house write:—Sugar.—Since the date of our last report has been very steady, at full prices, to an occasional 3d. advance. Tea.—The sales of Congou have been small, and without change in prices. About 500 packages new season's Moyuncs have been sold. Coffee—is steady without change in prices. Plantation Ceylon and East Indian are a shade easier. The Java market is quiet but steady. Spices.—Pepper firm, black sorts, ¾d. per lb. and white ¾d. per lb. up. Cloves firm at a further advance of ¾d. per lb. Fruit.—Cur-

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

We respectfully call the attention of the trade to our stock of

DRESS GOODS

In all the newest Shades and Designs.

New Dress Goods!

New Dress Goods!!

Cloth, Tweed Effect

(New Designs and Shades),

Prunelle Cloth

(Plain and New Shades)

Checked Tweed

FOR

Children's Dresses

Plain Foulle Cloth

Plain Melton (new shades)

Costume Cloth (striped)

Tweed for Ladies' Costumes

Cloth in Checks and Stripes

Amazone Cloth, extra value

French Diagonal (cloth finish)

Ottoman Cloth (special new shades)

Plaid Dress Material (new shades)

CARSLEY & CO.,

113 St. Peter Street,

MONTRÉAL

AND

18 Bartholomew Close,

LONDON, ENGLAND.

rants—further arrivals of Provincial have taken place, and small sales have been made at 20s 3d per cwt. f.o.b. for cases, and 19s 3d per cwt. f.o.b. for barrels. The new fruit is in good condition, but shows want of substance and color. Valencias—very few have arrived so far, for sale in this market, and buyers are holding off, in expectation of larger arrivals and lower prices. Ordinary, off-stalk 22s 6d per cwt. f.o.b. The fruit is in excellent condition, but somewhat small in size. Sultanas—market has opened with very moderate prices. Common 21s 3d per cwt. f.o.b. ordinary 22s 3d to 23s per cwt. f.o.b., and fair 24s 3d to 26s 3d per cwt. f.o.b. Quality is disappointing, being much mixed with dark shrivelled fruit. Tarragona soft shell almonds, new crop, 37s 6d c.i.f. to Liverpool.

GREEN FRUITS, ETC.—The market was glutted this week with pears in baskets and in barrels; also with too many cheap apples. Four or five car loads of fruit have been coming in every day. Shippers back from the fruit districts report an enormous crop of apples in the west. There has been quite enough wet weather, however, for the fruit and a change is hoped for, Harvest apples 90c@\$. Canadian apples in baskets 25c; Astrachans, in bris \$1.50@\$. and Duchess \$1.75@\$. California peaches \$2@\$. \$2.25 per crate; Canadian, \$3@\$. \$3.50 per carrier; Delaware Crawfords, in large round baskets, \$1.25@\$. \$1.50. Cal., Bart., pears, \$4.50@\$. \$5.50, Flemish Beauty ditto; Cal. plums, \$2@\$. \$2.25. Lemons, \$3@\$. \$4 per box; cases \$5@\$. \$7. Bananas, red, \$1@\$. \$1.50; yellows, \$1.25@\$. \$2, as to size. Canadian tomatoes in 3 peck baskets, 40c. Spanish onions, \$4@\$. \$4.50 per case, in crates \$1. Dates, 4c; Tunis on stock, 12c. lb. Coconuts, \$4.50@\$. \$5 per 100. Water melons 20c@\$. 30c each. Champion grapes 2½c@\$. 3c; Brightons 6c; White Niagara, 10c; Delaware 15c; California Tokays, \$6 per case of 40 lbs.

HIDES AND TALLOW.—Hides have been selling moderately well at the prices quoted. Tallow is scarce and firm here; also in the States and England where it has been advancing of late. Not much stock is held here and there are few sales to mention. Late business in prime was done at 5½c and 6c.

HORS.—There is little business reported. Old crop is selling all the way from 4c@\$. 9c. A local dealer said that new would not be worth more than 16c@\$. 18c, and it would take fine crop to realize the outside price. Choice new Washington hops have been sold in New York at 27c, to arrive, for export. New York State crop of 1888 is quoted in New York at 25c@\$. 27; best 1887, 15c@\$. 17c.

DRUGS AND CHEMICALS.—Business quiet with markets steady to firm. An English writer says: Chemicals unchanged. Soda Crystals, however, from the Tyne, are a shade easier. Some of our c.i.f. quotations are advanced, in consequence of higher rates of freight now ruling.

IRON AND HARDWARE.—We draw subscribers attention to the number of alterations in our prices current this week. The nail manufacturers have issued a new list of prices, and lay stress upon the fact that nails cannot be sold at a lower price than \$2.65 per keg, for 10 dy., with usual extras. Terms, 4 months or 3 per cent. off for cash in 30 days. They ask retailers to inform them of any underselling that may occur. The pig iron market is very strong, and we advance prices one dollar all round. Some round sales of Carnbroe were made early in the week at \$18.50, but no more

could be got within a dollar of that price. It is almost impossible to secure freight room in Glasgow now. A western firm, who cabled over for 300 tons received the reply that no freight room could be secured. Further, they were informed, that none could be got before October and November, and but very little then. All the iron on the way out has been sold, and is simply coming to fill the contracts taken at low prices in the summer. As a consequence those western men (and they are many) who have not yet covered their requirements but postponed buying until the end of this month, will be badly left, as pig iron will be both scarce and dearer. Very little will arrive that is not already sold, and the market is full of buyers running after iron. Tin has advanced £7 10s. per ton since last writing, and none can now be bought here under 26 cents. We advance galvanized iron as our old quotation of 4½c. is a thing of the past. There is talk, too, of reducing the trade discount on tubes of all sizes to 62½ per cent., owing to the advance in England. All round the market is strong, and everything points to higher values. Holders ideas are hardening, and in view of the strength of the situation buyers are increasing their limits. Copper in England fell heavily yesterday. G. O. B. Chili bars, which brought £105 on Tuesday dropped to £95 on Wednesday, whence they recovered to £98, a fall of £7 in twenty-four hours.

LIVE STOCK.—Choice export cattle may be quoted at 4½c @ 5c, and medium at 4c @ 4½c. Good butchers' stock sold at 3½c @ 4c, fair at 3c @ 3½c, common at 2½c @ 3c, and inferior at 2c @ 2½c per lb. live weight. The offerings of sheep were light, for which there was a fair inquiry, but the market was quiet and steady, with a few small lots changing hands at 3½c @ 4c, per lb. live weight. There was a good supply of hogs offered, which met with a good demand, and most of the offerings were taken at 6½c @ 7c per lb.

LEATHER AND SHOES.—There is a little more doing this week in leather. Sole continues firm in sympathy with New York but there are no large sales. Factorymen are just taking stock as they want it but they are doing more than they were and are more confident about shipping. They are gradually overtaking the orders in hand and getting ready for the spring trade. Shoe men generally have been doing a profitable business favored by the low price of the raw material. The advance in sole leather the past fortnight has been about 1c on best B. A. Common sole has not improved to the same extent.

MAPLE SUGAR.—The market is fairly steady with a moderate demand at 7c@\$. 8c according to quality, for last spring's make.

OCEAN FREIGHTS.—Rates are firm but about steady. Grain 3s 6d to Liverpool; 3s 9d London; 3s 3d Glasgow; 3s 9d Bristol. Cattle, 55s by outside boats and 65s@\$. 70s by the liners. Deals 65s@\$. 70s first half September. Lumber to River Plate: \$15 Buenos Ayres; \$16 50 Rosario. Phosphate to British ports 16s 6d. Butler and cheese about 25s.

POTATOES.—The crop has been good, and there will be plenty of tubers at cheap prices if disease does not attack them. Another wet spell will probably spoil the prospects, and as a wet moon is reported the worse is feared.

WOOL.—There is no change, but the market is steady to firm, with a very fair demand for the season.

J. MACLAREN & Co.

LUMBER

Merchants * and * Manufacturers,
OTTAWA,
DEALERS IN SAWED and
Dressed Lumber
DOORS, WINDOW SASHES,
Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to
Estimates Furnished on Request

MacLaren's Mills,
OTTAWA, ONT.

HOEGG'S

Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of
Canned Goods, and are to-day without a rival.

Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.
Montreal Agent.

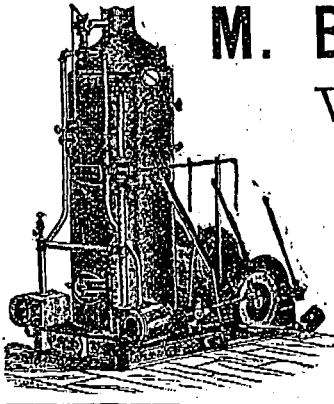
TORONTO WHOLESALE MARKETS
(Revised by Telegraph.)

TORONTO, Sept. 13, 1888.

General business has been fairly active during the week, and the feeling is one of confidence. A large number of people are in the city, being attracted by the Exhibition, and storekeepers combine business with pleasure. As a rule prices are firm, and moderate profits are usually secured. Sugars are again higher, and iron and tin very firm. Remittances fair. The stock market has been dull and irregular this week, with local shares as a rule firm. Following are the closing bids for stocks as compared with last Thursday:

| Banks. | Bid Sept 6. | Bid Sept 13. | Loan Cos. | Bid Sept 6. | Bid Sept 13. |
|-------------|-------------|--------------|---------------------|-------------|--------------|
| Montreal. | 223 | 220 | Can Per. | 197 | 197 1/2 |
| Ontario... | 123 | 122 | Freehold | 167 | 167 |
| Toronto .. | 209 | 209 | Western Can. | 185 | 184 |
| Merchants. | 134 | 134 | Union..... | 130 | 130 |
| Commerco. | 117 1/2 | 117 1/2 | Landed Credit. | | |
| Imperial .. | 137 1/2 | 138 1/2 | Bldg. & Loan..... | 108 1/2 | 103 |
| Dominion .. | 219 | 219 1/2 | Land'n & Can'd .. | 142 1/2 | 142 1/2 |
| Standard.. | 129 | 129 | Farmers Loan..... | | |
| Hamilton. | 135 | 135 | Ontario Loan.... | 116 | 119 |

BUTTER.—The market is quiet and prices steady. The jobbing demand is good for choice qualities, which sell at 18c to 18 1/2c. Medium to good tub sells at 15c @ 17c, and



M. BEATTY & SONS,
WELLAND, ONT.

DREDGES,

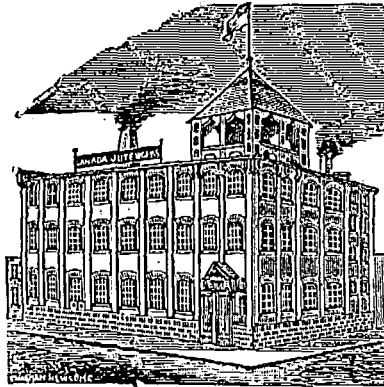
Derricks, Steam Shovels,

HOISTING ENGINES,

HORSE POWER HOISTERS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.



BAGS,

JUTE OR COTTON

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

THE CANADA JUTE CO.

(LIMITED)

17, 19 and 21 St. Martin Street,

MONTREAL.

A GENTLEMAN RESIDING IN WINNIPEG, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "10," P. O. Box 708,
WINNIPEG, Man.

inferior qualities at 12c @ 14c. Creamery is held at 21c @ 22c, but buyers are only offering 19c @ 20c. Eggs are dull, with sales at 16c. Cheese is dull and easier, choice qualities jobbing at 9 1/2c @ 10c.

CLOVER SEED.—Red is quoted at \$5 @ \$5.10, and alsike at \$4.50 to \$5. Timothy in good demand, with sales at \$2.40 @ \$2.50.

COAL.—The trade discussed the situation on Tuesday, and for the present it was thought best to leave prices unchanged at \$5.75 @ \$6.

FLOUR AND GRAIN.—There is a good demand for flour, but offerings are of the most restrictive character. No sales are reported this week, but transactions of special brands have been made on p. t. Straight roller would bring \$4.70, and extra \$4.30. Patents are quoted at \$5 @ \$5.25, according to quality. *Wheat* is steady, with sales of No. 2 Manitoba hard and No. 1 Northern at \$1.12 1/2, No. 2 Northern at \$1.09, No. 2 red at equal to \$1.06, and No. 2 old fall at \$1.07. The feeling is slightly easier to-day, with No. 2 new fall offering at \$1.05, and No. 2 spring at \$1.00, but no sales. *Barley* is inactive, and prices nominal in absence of transactions. *Oats* steady, with sales of cars to arrive at 35c, and on the spot at 36c @ 36 1/2c on track. *Peas* are dull, with few offering and buyers at 62c @ 63c outside and at 65c here. *Corn* is quoted at 62c on track. *Bran* steady at \$12.50 at outside mills and \$16 @ \$17 here. *Oatmeal* is quoted

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.
Apples a Specialty.
Consignments solicited.

at \$5.75 @ \$5.85 for car lots of ordinary brands, and at \$6.00 @ \$6.10 for granulated. *Pressed Hay* easier at \$14.00 @ \$15.00 for good to choice qualities of timothy.

GROCERIES.—The demand continues fair for most lines, and prices generally firm, with sugars higher. New fruits are about arriving; Valencia quoted at 6c @ 6 1/2, and Sultanas at 9c @ 10c. Currants, 6 1/2c @ 7c. Sugars higher and in good demand; Canadian Refined 6 1/2c @ 7c; Standard granulated 8 1/2c @ 8 3/4c; Paris lump 8 1/2c; powdered 8 1/2c @ 8 3/4c; extra ground in boxes, 9 1/2c @ 9 3/4c. Coffee firm at 16c @ 18c. Teas in moderate demand, with low grades moving freely.

HARDWARE.—Business is fair and prices rule steady. Pig iron, Summerlee, \$22 @ \$22.50; ordinary bar, \$2 @ 2.10. Tin, bar, 26c @ 27c; ingot, 25c to 26c. Zinc firm at 5 1/2c to 5 3/4c for sheet and 4 1/2c to 5c for block. Manila rope, 11 to 11 1/2c. Sisal, 10 1/2 to 11c.

LEATHER.—Trade is fair and prices rule steady. Orders from the country increasing. Spanish sole, all weights. 26c @ 27c; No. 2, 22c @ 24c; heavy slaughter, 25 1/2 @ 27c; light slaughter, 24c @ 25c; uppers, heavy, 30c @

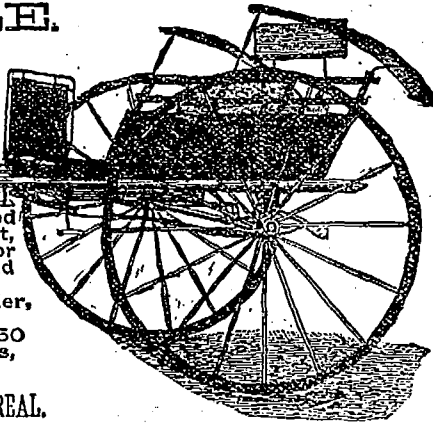
WHOLESALE.

\$80.00 Cart: 25% off, \$60.00

This Cart is warranted good material

and finish, full size for two; carries 400 lbs. or more; steel axle and tires; 1 wheels; delivered freight-paid, by rail or steamboat, within 100 miles of Montreal or Quebec, for \$60.00, net cash, paid when cart is delivered you. Cut this out, and mail with order, or bring with you. Road Carts, same terms, \$28.50 Express and Farm Waggon, Buggies, Phaetons, &c., &c.

R. J. LATIMER, 92 McMill Street, MONTREAL.



If you want to sell to 2,500 of the Leading Grocers in Canada,

ADVERTISE IN THE

DOMINION GROCER

Every Grocer who wants to keep up to the times must subscribe to the

DOMINION GROCER

Only \$1 per annum or 75c. in advance.

We Guarantee a Circulation of 2,500 Copies.

Address all correspondence to

H. ALLEN JACKSON, Editor and Manager.

P. O. Box 518, MONTREAL.

SMOKE

"Creme de la Creme,"

THE MOST POPULAR

100. CIGAR.

J. M. FORTIER, Manufacturer,

MONTREAL.

33c; uppers, light, 35c@40c; pebble, 14c@17c.

SHEEPSKINS.—Prices are 5c higher, the best bringing 55c. No change in hides.

LIVE STOCK.—The market is well supplied, and prices heavy. The best shippers sold at 4½c@4¾c, and the best butchers' at 3c¾. Inferior cattle sold at 2½ @ 3c. Stockers are quoted at 3¾@4½c. Sheep sold at 4c@4½c for shippers', and at \$4.00@5.50 a head for butchers'. Lamb, \$3@3.75 a head, and hogs 5¾c@6¼c.

PROVISIONS.—Very few hog products on the market, and prices are very firm. Long clear sells at 11½c@12c, and bellies and backs at 14c. Smoked Hams 13c@13½c; Lard, American, in pails 12½c, tubs 12c, and tins 11½c. Mess Pork \$18.00 @ \$18.50. Dried Apples are quoted at 6½c@6¾c. Potatoes steady at 45c a

SWAN & JAMES,

WHOLESALE DEALERS IN

EGGS and POULTRY

H. B. SWAN. St. Hyacinthe, P.Q. W. R. JAMES

STORAGE.

Cash Advances on Goods. Consignments Solicited.

W. WATSON,

724 to 728 Craig St., Montreal

Robt. Mitchell & Co.,

MONTREAL

BRASS WORKS

MONTREAL,

MANUFACTURERS OF

ARTISTIC GAS FIXTURES,

And other Brass Goods.

Plumbers, Gas and Steam Fitters.

Buildings Equipped with

AUTOMATIC FIRE EXTINGUISHERS

bag. Hops sold at 10c@13c for 1887, and the new crop is nominal at 15c@18c.

Wool.—There is very little doing and prices rule steady. A few transactions are reported at 19c@20c for selected fleeces. Southdown is quoted at 23c, and rejections at 16c@17c. Pulled wools, in small lots, at 23c@23½c and extras at 27c@27½c.

SPECIAL NOTICES.

We would direct the attention of the trade to the new ranges of samples now being shown by Messrs. Robt. McNabb & Co., 1831 Notre Dame street, manufacturers of Ladies' and Children's Cotton, Cambric and Flannel Underwear. They are showing all the latest novelties in New York and Boston designs, also, new lines in Toilet Jackets, Infants' Robes, &c. The firm since it has been in existence has gradually worked itself into public favor, and to-day transacts business in all the Provinces of the Dominion.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

Offices & Sample Rooms: 339 & 341 St. Paul Street. Warehouses: 8 & 10 LeRoy Street, 28 & 30 St. Dizier Street.

JOHN L. CASSIDY & CO.

Importers of

BRITISH, FOREIGN AND AMERICAN

China, Glass and Earthenware.

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies

MONTREAL

JOCKEY CLUB



BITTERS

THE NEW ENGLISH TONIC!

SOLD BY

Dufresne & Mongenais, Montreal,

Sole Agents for the Province of Quebec.

For Sale.

(To make way for greater power)

- 1 STEAM ENGINE, WESTINGHOUSE, 15 h. p., almost new, and in prime order.
- 1 STEAM ENGINE, HORIZONTAL, ABOUT 12 h. p., in first-class order.
- 1 PORTABLE STEAM BOILER, GEORGE BRUSH, manufacturer, about 20 h. p., in first-class condition.

These are now in use and may be seen on the premises of the

JOURNAL OF COMMERCE,

303 St. James Street, Montreal.

M. S. FOLEY, Proprietor.

B. GREENING & CO.,

Wire Manufacturers and

Metal Perforators,

Victoria Wire Mills,

HAMILTON, ONT.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000 Paid up in Cash (no notes), 300,000 Resources Over - 950,000 Deposit with Dom. Gov't. - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G. Vice-President and Managing Director EDWARD RAWLINGS. Secretary, - JAMES GRANT. Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,

WHOLESALE,

Nos. 443 & 445 ST. JAMES ST.,

MONTREAL, P.Q.

THE BENNET

FURNISHING COMPANY,

MANUFACTURERS OF

School, Church and Hall Furniture,

LONDON, CANADA.

Send for Illustrated Catalogue.

WORKS:

64 London Road, Glasgow. London, Canada. Victoria Works, Bow, London.

OFFICES:

29 Dalmarnock Road, Glasgow 394 Richmond St., London, Canada 173 Usher Road, Bow, London.

Table with columns: NAME, Par. Value, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms., Dates of Dividends, Per Cent Prices, Cash value per Sh. Includes various banks and companies.



Lepage Manufacturing COMPANY, HALIFAX, - - - N. S.

F. LEPAGE'S LIQUID GLUE

In packages 1 oz. to 40 gals. Shoe Glue—Belting Cement

Sole Agents: Gilmour & Co., Montreal Quality Warranted.

A. RAMSAY, ALEX. MANSON A. RAMSAY & SON,

IMPORTERS OF PAINTS, OILS, COLORS, AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass. MANUFACTURERS, ETC.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

WAREHOUSE: 37, 39 & 41 Recollet St., MONTREAL. FACTORY: Inspector Street,

COCHRANE, CASSILS & Co.
 MANUFACTURERS OF
BOOTS & SHOES
 WHOLESALE
 CORNER OF
 Craig & St. Francois Xavier Sts.,
 MONTREAL.

THE PATENT
"JUBILEE BOOT"



Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

J. F. O'BRIEN,
 Inventor and Proprietor,
 QUEBEC, P. Q.

Quebec, 18th Aug., 1887.
 We have tested the Jubilee Boot and Shoe and have bought the right of manufacture for the Provinces of Quebec and Nova Scotia. Wholesale dealers will please look out for samples.

W. H. POLLEY & SON.

J. & T. BELL,
 Manufacturers of
FINE BOOTS & SHOES,
 WHOLESALE,
 1667 Notre Dame Street.

ALBERT E. TURNER & CO.,
 Wholesale Manufacturers of
Fine Boots and Shoes
 165 St. James Street,
 Factory, 2 St. George St. | MONTREAL.

FELIX GOURDEAU,
 QUEBEC,
 Tanner & Currier,
 MANUFACTURER OF
F.G. Oil Goat; Dongola Goat Sheep
 In all varieties.
 Buff, Pebble, Glove, Grain, and
 Waxed Calf a Specialty.
 Exporter Domestic and Importer Foreign
 Leather.

SHAW BROS. & CASSILS,
TANNERS
 AND DEALERS IN
 HIDES AND LEATHER,
 426 and 428 Notre Dame Street,
 MONTREAL.

JOHN C. WATSON
 A Large Assortment of
 Latest Designs always
 on hand.

Wall - Papers.

Samples
 Mailed to the Trade
 on Application.

86 GREY NUNN STREET,
 MONTREAL

DOVERCOURT TWINE MILLS,
 Manufacturers of Cotton and Hemp
 Twines and Cordage, Hammocks,
 Tennis, Cricket and Fly Nets. AVIS' PATENT
 BELTING, BRAIDED LINES.
 SAMPLE ROOM,
 50 Front Street East, TORONTO.

LINDNER BROS.

MANUFACTURERS OF

Rocking Horses & Platform Horses,
 Wholesale only,
 BERLIN, O.N.T.

CONTRACTORS & BUILDERS

Portland Cement. Hull Cement or
 Water Lime,
 Common Lime (in barrels or bulk),
 T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS
 HULL, P. Q.

PATENTS.

Any person who has made an invention, and desires to know whether it is probably new and patentable, can obtain advice concerning the same, FREE OF CHARGE, by writing to

Munn & Co., publishers of The Scientific American, 361 Broadway, New York.

For the past forty-three years, Messrs. Munn & Co., have carried on as a branch of their business, the obtaining of patents. Many of the most reliable inventions have been patented through their agency. The specification and drawings for more than one hundred thousand applications for patents have been made through this office. Patents obtained in Canada and all other countries. Hand-book about patents sent free.

Address,
MUNN & CO., 361 Broadway, N.Y.

DUFF & FRASER,
 Auctioneers & Commission Merchants

Real Estate Exchange and Horse & Carriage Auction Mart, 520 St. James St., Montreal. Best stand and finest premises in the Dominion. Regular auction sales every week. Consignments solicited.



THOMAS J. POTTER,
AUCTIONEER

1811 Notre Dame Street,
 MONTREAL.

Sales of Real Estate. Trade Sales Cargoes Mediterranean Fruits, Lemons, Oranges, &c. Teas, Groceries, &c. Underwriters' Sales Damaged Goods, Grain, &c.
 Reliable Valuations of Real Estate and also of Household Effects made for estates and others.
 Arbitrations for R. R. Companies and others attended to.
 Fine Dry Storage (four flats) for Furniture, &c. Good Cellar, &c.
 References—Any Bank in Montreal.

ESTABLISHED IN 1846.



L. STEINER'S
Phosphor Paste
 For the destruction of
RATS, MICE

Blackbeetles, Cochroaches, &c.

The best compound for destroying all kinds of Vermin.

Sold by all Druggists, Grocers, &c.

Sole Wholesale Agent for Canada:

C. Alfred CHOUILLOU
 30 Hospital Street,
 MONTREAL

J. & R. ROBSON,
 MANUFACTURERS OF
GRAHAM FLOURS
 And Stone-Ground Flours, Meal
 and Feed all kinds.
 Special correspondence solicited.
 Brantford, Ont.

J. S. MAYO,

Importer and Manufacturer of

- OILS -

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

MACHINE OILS.

BY USING

LARDINE

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

McCOLL BROS. & CO., TORONTO

Our Extra 600 Fire Test CYLINDER OIL is unequalled.



M. J. Woodward & Co.,

PRODUCERS OF CRUDE,

— MANUFACTURERS OF —

Illuminating Oils,
Lubricating Oils,
Paraffine Oils, —and—
WAX, ETC.

PETROLIA, ONT.

R. C. JAMIESON & CO.

MANUFACTURERS OF
VARNISHES & JAPANS. IMPORTERS OF
Oils, Paints,
Colors, Spts. of Turpentine, &c., &c.
Office, 12 & 13 Hamilton Chambers,
17 St. JOHN STREET, — — — MONTREAL.

BAYLIS MANUFACTURING CO'Y

MANUFACTURERS OF
VARNISHES, JAPANS,
WHITE LEAD,
COLORED PAINTS,
DRY COLORS, PRINTING INK,
MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.
6 to 128 NAZARETH STREET,
MONTREAL.

Leading Hotels In Canada.

GALE FARM PROPERTY FOR SALE. 1,600 Building Lots in the Hochelaga Ward, plentifully supplied with water, and in close proximity to all the factories and railway depot at Hochelaga, within the city limits; also Two Blocks of Land, consisting principally of sand and clay, suitable for brickmaking, sufficient for two large brickyards. One Quarry of Bano Rouge Stone for Macadamizing, One Quarry of Masonry and Lime Stone, and about Ninety Acres of Land in the municipality of Cote Visitation; City Passenger Railway passes this property. Plans on view at the St. Lawrence Hall.
HENRY HOGAN, Proprietor.

THE RUSSELL, OTTAWA, THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

KENLY & ST. JACQUES, Prop'rs.

VICTORIA HOTEL.

D. McCOORMICK,
King Street, ST. JOHN, N.B.

THIS HOTEL IS IN ALL RESPECTS FIRST-CLASS.

FOR SALE.—One Brick Block, three houses, including Vermont Central Hotel, at St. Hyacinthe. Canada Hotel, St. Hyacinthe, an unexpired lease of two years and furniture. Richelieu Hotel at Belisle, two years unexpired lease and furniture. One Block, four tenement brick house and bakery at St. Hyacinthe. One choice Farm, 60 acres, 2 1/2 miles from St. Hyacinthe. One Farm, 40 acres; at St. Valerian. One Steam Saw Mill, 100 h. p., with Cheese Factory on same lot. One Wood Lot, 75 acres, at Milton. One Cheese Factory at Milton. Apply to E. REEVES, Proprietor, Vermont Central Hotel, St. Hyacinthe, P. Q.

THE BRANTFORD VINEGAR, BROOM & BRUSH COMPANY

(LIMITED)
MANUFACTURERS OF

Vinegars in Bond

ALSO FULL LINES OF

BROOMS, BRUSHES, WHISKS

Baskets and Wooden Ware.

P. O. BOX 105.

BRANTFORD, - ONT.

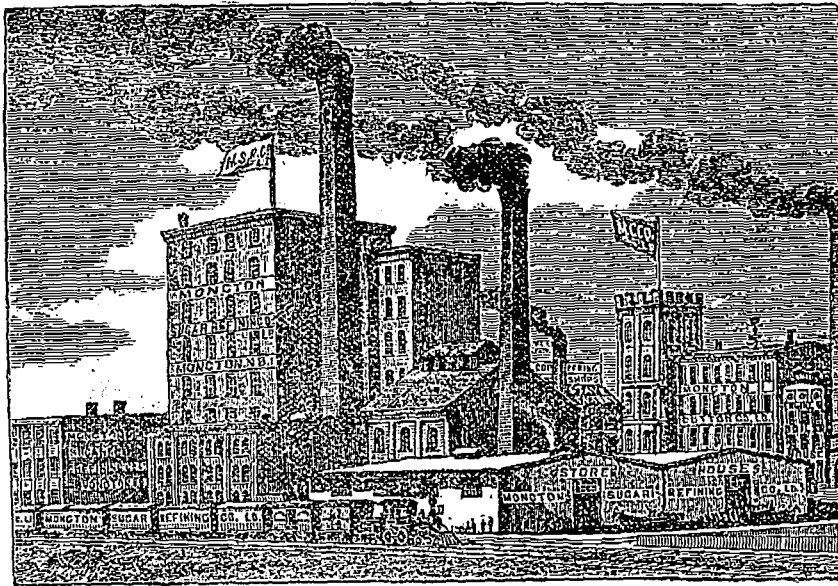
Get your Job Printing done at the "Journal of Commerce" Office

SECURITIES.

| | |
|---|-----|
| Can. Gov. 4 p. c. Intercol. Ry. 1903-8..... | 109 |
| do. Rupert's Land 1904..... | 109 |
| do. Bonds 1910..... | 112 |
| do. Bonds 1913..... | 116 |
| British Columbia, 1894..... | 110 |
| 1907..... | 127 |
| Canada, 4 p. c. loan, 1910-35..... | 111 |
| 3 1/2 p. c. loan, 1909-34..... | 105 |
| Debs. 1909-34..... | 104 |
| Dom. Ry. Loan 1903, 5 p. c..... | 118 |
| 1904-5-6-8, 4 p. c..... | 109 |
| 1904-5-6-8, Tuso. stk. 4 p. c..... | 109 |

| Shs | Railway & other Stocks. | Aug. 18. |
|-----|--|----------|
| | New Brunswick 6 p. c. 1886-91..... | 100 |
| | Quebec Province, 1904 5 p. c..... | 112 |
| | Do do 1906 5 p. c..... | 112 |
| | Do do 1919 4 1/2 p. c..... | 103 |
| | Do do 1912..... | 114 |
| | Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds..... | 100 |
| 100 | Buffalo and Lake Huron..... | 124 |
| 100 | Do 5 1/2 p. c. 1st Mort..... | 200 |
| 300 | Do 2nd. Mort..... | 183 |
| | Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov..... | 107 |
| | Canadian Pacific \$100..... | 58 1/2 |
| | Chi. & G. T. R. 6 p. c. 1st M. Coup 190..... | |
| 100 | Grand Trunk, Georg Bay, &c. 1st M..... | 105 |
| 100 | Grand Trunk of Canada ord stock..... | 93 |
| 100 | 2nd. equir. mtg. bds..... | 128 |
| 100 | 1st. prof. stock..... | 58 |
| 100 | 2nd. prof. stock..... | 40 1/2 |
| 100 | 3rd prof. stock..... | 22 |
| 100 | 5 p. c. porp. deb. stock..... | 119 |
| 100 | 4 p. c. porp. deb. stock..... | 92 |
| 100 | Great Western shares..... | 117 |
| 100 | 6 p. c. bds., 1890..... | 104 |
| 100 | Hamilton and N. W..... | 109 |
| 100 | M. of Canada Stg. 1st Mort 5 p. c. do. con. mtg. sc..... | 105 |
| 100 | Montreal and Champlain 5 p. c. 1st mtg. bds..... | 103 |
| 100 | Montreal & Sorel, 6 p. c. 1st mtg. at 497 ac..... | 10 |
| 00 | N. of Canada 5 p. c. 1st Prof Bonds 6 p. c. 2nd. do 3rd prof. bonds A..... | 105 |
| | 3rd prof. bonds B..... | 63 |
| | 104 | 104 |
| 00 | Northern Extension, 6 p. c. guar. do 6 p. c. Imp..... | 103 |
| 00 | Quebec Central 5 p. c. 1st mtg. crts. T. G. & B. 6 p. c. bonds 1st Mort..... | 25 |
| 00 | Well, Grey & Bruce, 7 p. c. Bds 1st Mort..... | 91 |
| 00 | St. Law. and Ott. 6 p. c. Bds..... | 100 |
| | 89 | 89 |

| Telegraphs. | | |
|--------------------------|---|--------|
| 00 | Anglo-American stock..... | 40 1/2 |
| | preferred..... | 67 |
| | deferred..... | 18 1/2 |
| 70 | Direct U. S. Cable Co. shares..... | 9 1/2 |
| Banks. | | |
| 100 | Bank of British Columbia..... | 32 |
| | new issue at 2 prim..... | 32 |
| 100 | Bank of British North America..... | 74 |
| Municipal Loans. | | |
| 100 | City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1893..... | 102 |
| 100 | City of Montreal stg..... | 106 |
| | 1874..... | 106 |
| 100 | City of Ottawa, 6 p. c. stg. redeem 1894..... | 107 |
| | 1895..... | 116 |
| | 1895..... | 108 |
| 100 | City of Quebec, 6 p. c. con. 8 p. c. redeem 1893..... | 106 |
| | 6 p. c. redeem 1905..... | 117 |
| | 1878, redeem 1908..... | 120 |
| 100 | City of Toronto, 6 p. c. stg. 1897 Water-Works deb., 1906..... | 109 |
| | 6 p. c. con. deb., 1898..... | 113 |
| | 5 p. c. gen. con. deb., 1919..... | 110 |
| | 4 p. c. stg. bonds, 1924..... | 112 |
| 100 | City of Winnipeg, deb., 1914..... | 102 |
| | deb. scrip, 1907..... | 109 |
| | 116 | 116 |
| Miscellaneous Companies. | | |
| 100 | Canada Company..... | 65 |
| 100 | Canada North-West Land Co..... | 27 |
| 100 | Trust & Loan Co., of Canada..... | 41 |
| | do do new issue..... | 23 |
| 100 | Hudson Bay..... | 19 1/2 |
| 100 | Land Corporation of Canada..... | 1 |



THE MONCTON
Sugar Refining
 COMPANY (LIMITED),

MANUFACTURERS

GRANULATED
 AND
YELLOW EXTRA 'C'
SUGARS,

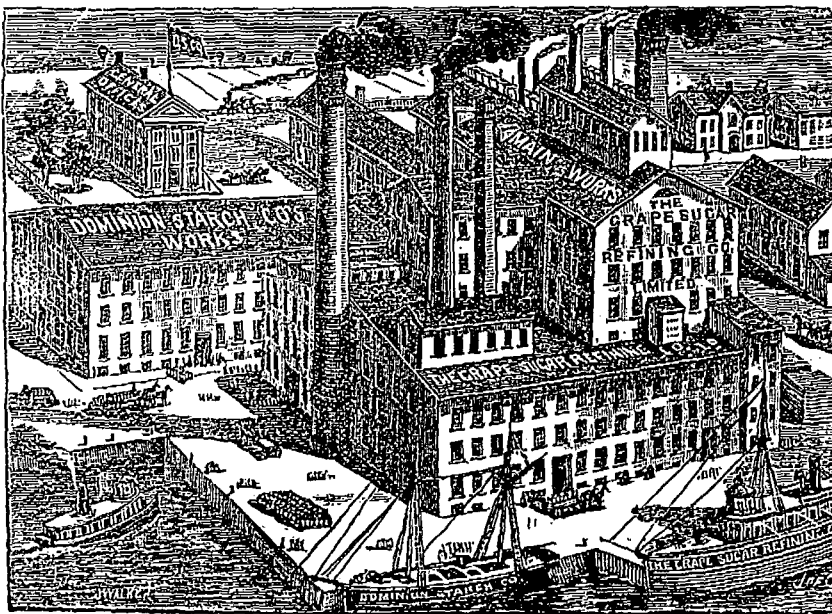
ETC., ETC.

JOHN L. HARRIS, JOHN McKENZIE
President. Secretary.

G. P. HARRIS, *Treasurer.*

MONCTON, N. B.

DOMINION CORN STARCH WORKS



This most delicious of all preparations for Puddings, Custards, &c., can also be used for every purpose for which Bermuda Arrow Root is employed, to which it is preferable, on account of its lighter nature and greater delicacy.

It is composed of the finest parts of Indian corn, has not undergone any fermenting process, and is

PERFECTLY PURE.

From its extreme delicacy, it will take the full flavor of every kind of seasoning.

Address all orders to the

GRAPE SUGAR REFINING CO.
 (LIMITED),

WALKERVILLE, ONTARIO.

M. H. MILLER, - - - *Manager.*

— USE —

THE ORIGINAL AND ONLY GENUINE

WHITE ENAMELLED LETTERS

For Your Windows, as the best means to advertise your business.

They are indestructible after being fixed on the glass, and are not affected by either **HEAT, COLD** or the **ELEMENTS**; they can also be removed from one window to another, whenever required, at a very small cost.

Full directions furnished with every order when desired as to how to affix the Letters to your window. These letters when properly affixed to the glass, will remain perfectly solid for any number of years. Sole Agent for the Dominion,

G. A. McLAREN,

I do not handle any glass or imitation Marble Letters, as they have proved worse than useless.

393 St. Paul St., MONTREAL.

THE GILBERT
Blasting and Dredging Co'y
 (LIMITED),
CONTRACTORS,
MONTREAL.

THE
Gilbert Brothers Engineering Co.
 (LIMITED)
CONTRACTORS.
MONTREAL.



PROVINCE of QUEBEC

Department of Crown Lands.

WOODS AND FORESTS.

Quebec, 9th August, 1888.

Notice is hereby given that, conformably to the clauses of the Act 35 Victoria, chapter 9, the following timber limits will be offered for sale at public auction in the sales' room of the Department of Crown Lands, in this city, on WEDNESDAY, the 17th October next, at 10.30 A.M., subject to the conditions mentioned below, namely :

Upper Ottawa Agency.

Table listing timber limits for Upper Ottawa Agency, including Limit No. 7, 1st Range Block A, and various other ranges.

Lower Ottawa Agency.

Table listing timber limits for Lower Ottawa Agency, including Limit I, River Rouge and Township Baresford.

Chaudiere Agency.

Table listing timber limits for Chaudiere Agency, including Limit Township Langevin No. 2 and 3.

Montmagny Agency.

Table listing timber limits for Montmagny Agency, including Limit Township of Bellechasse.

Saint Maurice Agency.

Table listing timber limits for Saint Maurice Agency, including Limit Batisseau No. 7 East.

Rimouski Agency.

Table listing timber limits for Rimouski Agency, including Limit Rear River Hamqui and various other limits.

Lake St. John Agency.

Large table listing numerous timber limits for Lake St. John Agency, including various numbered ranges and townships.

Table listing timber limits for Grandville Agency, including Limit Township Dequen and various other ranges.

Grandville Agency.

Table listing timber limits for Grandville Agency, including Limit No. 1, 1st Range East Lake and various other townships.

Bonaventure Agency.

Table listing timber limits for Bonaventure Agency, including Limit Tom Ferguson's Brook and various other ranges.

Saguenay Agency.

Table listing timber limits for Saguenay Agency, including Limit Rear Cailliere and various other townships.

Gaspe Agency.

Table listing timber limits for Gaspé Agency, including Limit Gaspé Bay South and various other townships.

CONDITIONS OF SALE.

The above timber limits at their estimated area, more or less, to be offered at an upset price to be made known on the day of sale. The timber limits to be adjudged to the party bidding the highest amount of bounts. The bonus and first years ground rent per square mile, to be paid in each case immediately after the sale.

Machinery for Sale

JOSEPH HALL MACHINE WORKS, OSHAWA.

Circular Saw Tables. Wood-Turning Lathes. Morticing Machines. Car Morticing Machine. Wood Benches. Wood Shapers. Large Surface and General Purpose Wood Planing Machines. Graining Machines. Tenoning Machine. Sand Belt Machine. Swing Sawing Machine. Testing Machines for Threshing Machines. Horizontal Boring Machines. Upright Boring Machines. Facing Machines. Iron Turning Lathes. Iron Column Drilling Machines. Iron Punching Machine. Punching and Shearing Machine. Key Seat Cutting Machines. Cutting and Shearing Machines. 22-Spindle Gang Drilling Machine. Power Shears. Large Iron Shaper, English make, Milling Machine. Schlenker Patent, Bolt Cutting Machine. No. 6 Northey Steam Pump. Large Heavy Tumbling Barrels. Steam Heater, 51 x 72 inches. Bradley Cushioned Trip Hammer. Iron Boring Lathe. Foundry 3-Legged Drop, 35 feet high, 1,106-pound drop, 37-inch Gear Wheel. Steel Boiler, 68 x 168 inches. Horizontal Engine, Cylinder 18 x 36. Turrot Head, Brown & Sharpe, Mill Screw Machine. Loyal Water Wheels. Portable Engines. Fairbanks' Platform Scales. Steam Pipe and Fittings. Fire Extinguishers. Sand Blast for sharpening or cleaning files, Belting, Shafting, Hangers, Pulleys, Couplings. Wrought Iron Heater for Glue and Wood. Circular Saws. Threshing Machines. Horse Powers.

Joseph Hall Machine Works, Oshawa JOHN LIVINGSTONE, Trustee.

MILLER BROS. & MITCHELL

(ESTABLISHED 1869),

MANUFACTURERS OF

HOISTING APPLIANCES

OF EVERY KIND.

Best Safety Elevators,

HAND, STEAM AND HYDRAULIC,

For Hotels, Warehouses, Stores, Factories, &c.

Passenger Lifts for Private Dwellings. Safety Dumb Waiters of the most improved style. Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable. Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

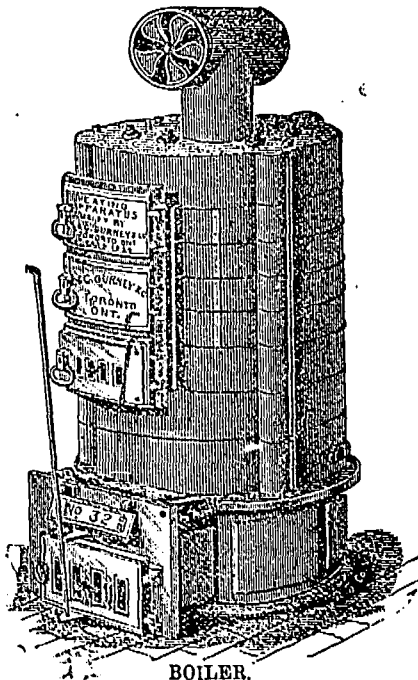
MILLER BROS. & MITCHELL Montreal, Canada.

E. E. TACHE, Assistant Commissioner of Crown Lands. N. B.—According to law, no newspaper other than those named by Order in Council, are authorized to publish this notice.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 6, 1888.

| Name of Article | | Wholesale. | | Name of Article. | | Wholesale. | | Name of Article. | | Wholesale. | |
|-----------------------------|------|------------|-----------------------------|------------------|-------|-----------------------------|----------|------------------|------------------------------|------------|----------|
| | | \$ | c. \$ c. | | | \$ | c. \$ c. | | | \$ | c. \$ c. |
| Flour. | | | | | | | | | | | |
| Patent, winter..... | 5 50 | 5 65 | Muskrat, Winter..... | 0 00 | 0 15 | Plantation Ceylon..... | " | " | Gelatine, 1 lb. can.... | 1 05 | 0 00 |
| Patent, spring..... | 5 70 | 5 80 | Fall..... | 0 00 | 0 12 | Chicory..... lb | 0 10 | 0 13 | 1 qt pk..... | 1 60 | 0 00 |
| Straight roller..... | 5 05 | 5 15 | Spring..... | 0 00 | 0 20 | Sugars, (casks & brls..... | " | " | 2 qt. gr..... | 2 10 | 0 00 |
| Extra..... | 4 75 | 4 85 | Otter per skin..... | 8 00 | 10 00 | Yellow Refined..... | 0 05 | 0 07 | Vermicelli, Canadian..... | 0 06 | 0 07 |
| Superfine..... | 3 55 | 4 25 | Raccoon per skin..... | 0 40 | 0 75 | Paris Lump..... | 0 08 | 0 08 | Macaroni..... | 0 06 | 0 07 |
| Strong Bakers..... | 5 20 | 5 30 | Skunk..... | 25 | 0 40 | Granulated..... | 0 08 | 0 08 | Italian..... | 0 13 | 0 00 |
| Ontario Bags— | | | | | | | | | | | |
| Extra..... | 2 00 | 2 50 | Crain. | | | Syrup, per lb..... | 0 03 | 0 04 | Peel—Citron..... | 0 28 | 0 29 |
| City Strong Bakers (140 | 5 35 | 5 50 | Canada Red Winter Wheat | 0 00 | 0 00 | Molasses, (Barbados) im'g | 0 38 | 0 39 | Orange..... | 0 28 | 0 18 |
| lb. sks.] per 196 lbs. | 5 00 | 5 25 | White Winter..... | 0 00 | 0 00 | Porto Rico..... im'g | 0 34 | 0 36 | Lemon..... | 0 16 | 0 17 |
| Ontmeal, standard brls. | 5 00 | 5 25 | Spring..... | 0 00 | 0 00 | Antigua..... | 0 34 | 0 35 | Starch: | | |
| Manitoba..... | 0 00 | 0 00 | Hard Manitoba, No. 1..... | 1 20 | 1 25 | Trinidad..... | 0 31 | 0 32 | White..... | 0 04 | 0 00 |
| Ontmeal, granulated, brls | 5 25 | 5 50 | do No. 2..... | 1 15 | 1 20 | Grape Sugar Ref. Co. | 0 04 | 0 04 | Crystal Gloss..... | 0 06 | 0 07 |
| Rolled Meal..... | 5 35 | 5 60 | Northern, No. 1..... | 1 15 | 1 20 | Empress Drips Syrup..... | 0 04 | 0 04 | Snow Flake..... | 0 06 | 0 07 |
| Oats..... | 5 60 | 5 75 | do No. 2..... | 0 00 | 0 00 | Dom. Crystal A Glucose. | 0 04 | 0 04 | Dom. Rep. Corn..... | 0 37 | 0 08 |
| Fuel. | | | | | | | | | | | |
| Prices to householders. | | | Oats..... | 0 45 | 0 46 | B..... | 0 04 | 0 00 | Corn Starch..... | 0 06 | 0 00 |
| Coal..... | 5 50 | 6 75 | Barley..... | 0 55 | 0 60 | Dextrine..... | 0 05 | 0 00 | Pure White..... | 0 06 | 0 00 |
| Stove..... | 6 50 | 6 75 | Pears, per 66 lbs..... | 0 52 | 0 53 | Fruit: Loose Muscatel..... | 0 00 | 0 00 | Vinegar: Imp. Triple, 1 brl | 0 41 | 0 00 |
| Chestnut..... | 6 25 | 6 50 | Rye..... | 0 00 | 0 00 | Layors, Malaga..... | 0 00 | 0 00 | Cote D'or..... | 0 35 | 0 00 |
| Egg..... | 4 40 | 4 50 | in bond..... | 0 00 | 0 00 | London..... | 0 00 | 0 00 | Crystal Pickling..... | 0 28 | 0 00 |
| Scotch Steam (ex ship)..... | 3 40 | 3 50 | duty paid..... | 0 72 | 0 75 | Sultanas..... per lb. | 0 09 | 0 10 | W. W. XXX..... | 0 30 | 0 00 |
| Capo Hronon..... | 4 00 | 3 25 | Groceries. | | | Seedless..... | 0 00 | 0 00 | W. W. XX..... | 0 25 | 0 00 |
| Plotou..... | 5 25 | 5 50 | Tea (Hf.—Chest & Cnd.).... | 0 11 | 0 20 | Valentia, new..... | 0 07 | 0 00 | W. W. X..... | 0 20 | 0 00 |
| Lower Pts soroon (ratail) | 4 00 | 0 00 | Japan, com. to med. lb..... | 0 27 | 0 28 | Eleme..... | 0 00 | 0 00 | Pure Malt..... | 0 45 | 0 00 |
| Scotch do..... | 6 00 | 0 00 | good med. to fine..... | 0 35 | 0 45 | Currants..... | 0 06 | 0 06 | Cider XXX..... | 0 27 | 0 00 |
| Corduroy. | | | | | | | | | | | |
| Maple, 8ft. 2in..... | 7 00 | 0 00 | Nagasaki..... | 0 15 | 0 18 | Prunes (French)..... | 0 08 | 0 08 | Soap: Best Laundry..... | 0 06 | 0 00 |
| Birch..... | 6 50 | 0 00 | Y. Hyson, com. to gd..... | 0 10 | 0 20 | Figs, Eleme..... | 0 08 | 0 10 | Common..... | 0 02 | 0 05 |
| Beech..... | 6 00 | 0 00 | fine to finest, lb..... | 0 15 | 0 20 | Sh. Almonds, bxs..... | 0 22 | 0 25 | Matches: Common..... | 2 25 | 2 50 |
| Tamarac..... | 5 50 | 0 00 | Gunpd. com to med..... | 0 15 | 0 20 | S. S. Tarragona..... | 0 13 | 0 14 | Parlor..... | 1 75 | 1 90 |
| Maple, 4ft. Ontario..... | 7 50 | 0 00 | fine to fine..... | 0 24 | 0 48 | Almonds, paper shell..... | 0 18 | 0 20 | No. 1..... | 3 25 | 3 85 |
| Mixed wood..... | 5 50 | 0 00 | finest..... | 0 55 | 0 65 | Walnuts..... | 0 11 | 0 15 | Hardware. | | |
| Raw Furs. | | | | | | | | | | | |
| Beaver, per lb..... | 0 00 | 3 50 | Imperial med. to gd..... | 0 25 | 0 33 | Gronoble..... | 0 15 | 0 15 | Antimony..... | 0 13 | 0 15 |
| Beaver, per skin..... | 8 00 | 10 00 | fine to finest..... | 0 37 | 0 58 | Filberts..... | 0 08 | 0 09 | Tin: Block, L & F per lb. | 0 25 | 0 26 |
| Beaver, Cub, per skin..... | 3 00 | 5 00 | Twankay, com. to gd..... | 0 12 | 0 18 | Brazils, new..... | 0 00 | 0 00 | Straits..... | 0 25 | 0 26 |
| Fisher..... | 4 00 | 5 00 | Oolong..... | 0 45 | 0 65 | Seeds: Cassia..... mats | 0 06 | 0 07 | Strip..... | 0 26 | 0 00 |
| Fox, Red, per skin..... | 1 00 | 1 25 | Congou, common..... | 0 10 | 0 12 | Mace..... chests | 0 99 | 1 00 | Copper: Ingot..... | 0 18 | 0 19 |
| Fox, Cross..... | 2 00 | 5 00 | good common..... | 0 14 | 0 18 | Cloves..... | 0 20 | 0 30 | Sheet..... | 0 24 | 0 25 |
| Lynx, per skin..... | 1 75 | 2 25 | med. to good..... | 0 19 | 0 25 | Nutmegs..... | 0 60 | 0 90 | IRON CUT NAILS—per keg. | | |
| Marten per skin..... | 0 75 | 0 00 | fine to finest..... | 0 35 | 0 55 | Jamaica Ginger, Bl..... | 0 18 | 0 20 | Hot Cut Am. or Can. Pat'n | | |
| Mink per skin..... | 0 00 | 0 50 | Souhiong, common..... | 0 00 | 0 00 | Unbl..... | 0 12 | 0 14 | 10dy to 60dy..... | 2 65 | 0 00 |
| | | | med. to good..... | 0 25 | 0 32 | African..... | 0 08 | 0 10 | 8dy and 9dy..... | 2 90 | 0 00 |
| | | | fine to choica..... | 0 35 | 0 60 | Pimento..... | 0 05 | 0 06 | 6dy and 7dy..... | 3 15 | 0 00 |
| | | | Dust..... | 0 60 | 0 67 | Pepper, Black..... | 0 18 | 0 18 | 4dy to 5dy—Am. Pat..... | 3 40 | 0 00 |
| | | | Coffee, Mocha (green)..... | 0 21 | 0 27 | White..... | 0 28 | 0 32 | 3dy..... | 4 15 | 0 00 |
| | | | Add 6c for roasting and | | | Mustard, 4 lb. per jar, Eng | 0 72 | 0 75 | 2dy..... | 5 85 | 0 00 |
| | | | grinding..... | 0 24 | 0 27 | 1 lb..... | 0 23 | 0 25 | 4dy to 5dy—Cold Cut..... | 3 15 | 0 00 |
| | | | Java..... | 0 23 | 0 25 | 4 lb. jars, Cana..... | 0 65 | 0 70 | 3dy—Can. Pat..... | 3 65 | 0 00 |
| | | | Maraçaiho..... | 0 20 | 0 22 | 1 lb..... | 0 22 | 0 24 | 3dy—fine, HotCut, Am Pat | 5 65 | 0 00 |
| | | | Jamaica..... | 0 18 | 0 21 | Rice, Mount Royal..... | 3 50 | 3 75 | Steel Cut, Am. or Can. Pat'n | | |
| | | | Rio..... | 0 15 | 0 18 | Patna..... p. 100 lb. | 4 50 | 5 00 | 10dy to 60dy..... | 2 75 | 0 00 |
| | | | | | | Japan Crystal..... | 0 00 | 0 40 | 8dy..... | 3 00 | 0 00 |
| | | | | | | Sago..... p. lb. | 0 04 | 0 05 | | | |
| | | | | | | Tapioca, Pearl..... | 0 06 | 0 07 | | | |
| | | | | | | Flake..... | 0 07 | 0 07 | | | |

Retailers will please bear in mind that above quotations apply only to large lots.

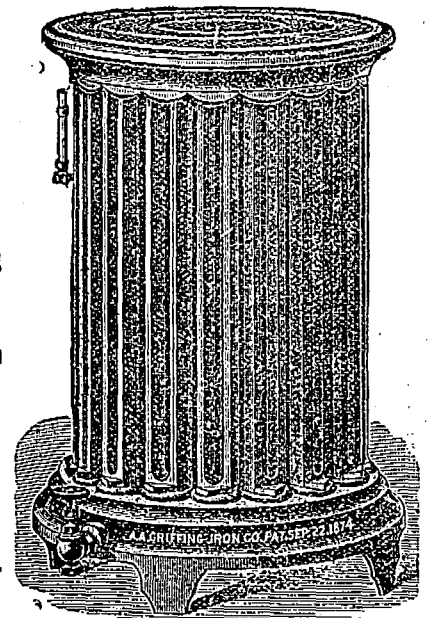


BOILER.

GURNEY'S
HOT-WATER
HEATERS

HAVE PROVED THEMSELVES
—THE—
MOST PERFECT
ECONOMICAL

—AND—
Easiest Managed
IN THE MARKET.



STEAM.

E. & C. GURNEY & CO.

385 & 387 ST PAUL STREET,

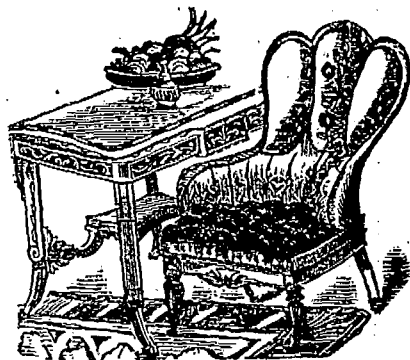
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 6, 1888.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--|-------------|------------------------------|-------------|--|-------------|------------------------------|-------------|
| Hardware—Continued. | \$ c. \$ c. | Summerlee | \$ c. \$ c. | Hides and Skins. | \$ c. \$ c. | Russotts, Light | \$ c. \$ c. |
| 64y to 74y | 3 25 0 00 | Garsherrrie | 21 00 0 00 | Montreal Green Hides | | " Heavy | 0 35 0 40 |
| 44y to 54y | 3 50 0 00 | Carnbroo | 20 50 0 00 | No. 1 per 100 lbs | 4 00 6 50 | " No. 2 | 0 30 0 35 |
| 84y—fine | 4 25 0 00 | Olyde | 19 50 0 00 | " No. 2 | 5 00 5 50 | " Saddlers | 0 20 0 25 |
| Casing, Flooring, Box, Shook and Tobacco Box: | 6 75 0 00 | Goyan | 0 00 0 00 | " No. 3 | 6 00 6 50 | Int. Fr. Calif | 0 55 0 65 |
| 3dy | 4 65 0 00 | Eslington | 18 50 19 00 | Tanners pay 50c more for sorted, cured and inspected | | English Oak | 0 40 0 45 |
| 4dy to 5dy | 3 00 0 00 | Homatite | 22 00 24 00 | Hamilton, No. 1 nap | 6 50 6 75 | Rough | 0 16 0 20 |
| 6dy and 7dy | 3 65 0 00 | Bar Iron,—per 100 lbs | | " No. 2 | 5 50 5 75 | Meats, Eggs, &c. | |
| 8dy and 9dy | 3 40 0 00 | Ord. Crown | 2 00 0 00 | Toronto " 1 | 6 25 6 50 | Western mess. | 18 00 18 25 |
| 10d to 30dy | 3 15 0 00 | Best Refined | 2 25 0 00 | " 2 | 5 75 7 00 | short out. | 19 00 19 50 |
| Cut Spikes: all sizes | 2 90 0 00 | Siemens | 2 00 0 00 | Chicago Buff | 7 50 7 75 | Hams, canvassed | 0 13 0 14 |
| Common Flour Barrel: | | Swedes | 3 50 0 00 | " Steers | 9 00 10 50 | uncovered | 0 12 0 13 |
| 04 in | 5 05 0 00 | Sheet Iron to No. 20 | 2 40 0 00 | " Calfskins | 0 09 0 10 | Lard, per lb. | 0 11 0 11 |
| 1 in | 4 65 0 00 | Boiler Plates | 2 00 2 50 | " Bulls | 6 00 6 50 | Racon, per lb. | 0 00 0 00 |
| 1 1/2 in | 4 85 0 00 | Boiler " Lowmoor | 0 00 0 05 | Dry No'r West | 8 50 9 50 | Eggs, fresh in ones. | 0 15 0 17 |
| Finishing Nails: | | Hoops and Bands | 2 20 0 00 | Sheepskins | 0 00 0 00 | in baskets | 0 00 0 20 |
| Over same size Hot Cut | 0 75 per kg | Canada Plates: | | Lambskins | 0 55 0 00 | Tallow, Rendered | 0 04 0 06 |
| Clinch and Heavy Clinch: | | Good Brands | 2 40 2 50 | Calfskins uninspected | 0 05 0 00 | " Rough | 0 03 0 03 |
| Hot Cut—Advance over same size | 0 75 0 00 | Iron Wire: 0 to 7 p 100 lbs | 2 20 2 50 | Horse Hides western, each | 2 00 2 50 | Potatoes, new, per bag | 0 70 0 00 |
| Sharp and Flat Pres'd Nails | | Wro't Iron pipe, 1/2 to 2 in | 0 00 0 43 | Leather (at 6 months) | | Honey, in comb. | 0 12 0 15 |
| Hot Cut—advance over same size | 1 25 0 00 | 6 1/2 to 6 5/8 p.c. dia | 0 00 0 12 | No. 1 B. A. Sole | 0 21 0 23 | in tins | 0 10 0 00 |
| An allowance of 5 cts. per keg will be made on 200 keg lots in one shipment. | | Steel, cast per lb | 0 11 0 12 | No. 2 B. A. Sole | 0 18 0 20 | Beeswax | 0 25 0 28 |
| 25 per cent discount. | | " Spring, 100 lb | 2 50 3 75 | No. 1, ordinary Sole | 0 20 0 21 | Oils. | |
| Terms on above 4 mths. or 3 p 0 dis. for cash in 30 dys | | " Tire lb. | 2 50 0 00 | No. 2 | 0 17 0 19 | Cod Oil, Newfoundland | 0 38 0 00 |
| Horse Nails: P & F Bright | 0 00 0 00 | " Sleigh Shoe. lb. | 2 25 0 00 | Buffalo Sole, No. 1 | 0 17 0 19 | Halifax | 0 30 0 31 |
| " " No. 7 | 0 24 0 00 | Tin Plate: | | " No. 2 | 0 15 0 17 | " Gaspe | 0 31 0 32 |
| " " No. 8 | 0 23 0 00 | IX Coke | 3 60 3 75 | China " No. 1 | 0 19 0 20 | S. R. Pale Seal | 0 45 0 47 |
| " " No. 9 | 0 22 0 00 | IX Charcoal | 4 00 4 50 | " No. 2 | 0 15 0 17 | Stray Seal | 0 26 0 37 |
| M Brand 40 @ 5 per ct. dis | | IX " Usual | | Zanzibar, No. 1 | 0 16 0 17 | Cod Liver Oil, new | 0 65 0 70 |
| Wrought or Ship Spikes: | | IX " Trade | | " No. 2 | 0 15 0 17 | old | 0 60 0 62 |
| 7 1-16 and 1/2 in | 3 90 0 00 | IX " Extras. | | Slaughter, No. 1 | 0 23 0 25 | [Distributing Prices] | |
| 3-8 in | 4 25 0 00 | Russ. Sheet Iron | 0 10 0 10 | Harness | 0 22 0 27 | Cod Oil, Newfoundland | 0 35 0 03 |
| 5 1-16 in | 4 50 0 00 | Anchors, per lb. | 4 75 5 50 | Upper Heavy | 0 27 0 31 | Do Halifax | 0 32 0 34 |
| 1 in (Dis. 20 per cent.) | 4 75 0 00 | Lion & Crown, Tin'd Sht's | | Light | 0 30 0 34 | Do Gaspe | 0 33 0 35 |
| Horse Shoes | 3 10 3 25 | 24 gauge | 0 05 1 60 | Grained Upper | 0 30 0 35 | S. R. Pale Seal | 0 47 0 50 |
| Terms, 4 months, or 5 p 0 or 30 days | 0 00 0 00 | Lead: Pig, per 100 lbs. | 3 75 4 00 | Scotch Grain | 0 35 0 40 | Cod Liver Oil | 0 60 0 65 |
| Aces ss. & ds.—25 to 30 dis. | 11 00 13 00 | Sheet | 4 25 0 00 | Kip Skins, French | 0 75 0 95 | Lard Oil, Extra. | 0 62 0 75 |
| Galvanized Iron: | | Shot per 100 lbs. | 5 55 5 75 | English | 0 65 0 75 | No. 1. | 0 50 0 65 |
| Morewoods Lion, No. 28. | 0 06 1 07 | Lead Pipe | 5 00 0 00 | Canada Kip | 0 35 0 45 | Boiled. | 0 64 0 68 |
| D. McC. & Co. | 0 06 1 07 | Zinc Sheet | 0 00 0 00 | Hornlock Light | 0 40 0 45 | Olive, Pure. | 1 00 1 10 |
| Queen's Head, or equal | 0 05 0 00 | Spelter | 4 75 0 00 | French Calf | 1 35 1 40 | " Machinery | 0 95 1 00 |
| Common | 0 05 0 00 | Scrap Iron—Chairs | 10 00 18 50 | Splits, Light & Medium | 0 17 0 24 | " Extra, qt., p caso | 3 00 3 25 |
| Pig Iron: Siemen No. 1. | 0 00 19 00 | Machinery scrap | 17 00 17 50 | Splits, Heavy | 0 15 0 20 | " pts do. | 2 40 2 60 |
| Colness | 20 50 21 00 | Powder: Canada Blasting | 3 00 3 50 | " Small | 0 14 0 18 | " pts, do. | 2 70 3 00 |
| Calder | 20 50 20 75 | FF to FF F | 4 75 5 00 | Leather Board, Canada | 0 08 0 12 | Lucan, Flasks | 6 50 0 00 |
| Langloan | 19 50 20 00 | Barbed wire, per lb Gal | 0 06 0 00 | Enamelled Cow, per ft. | 0 15 0 16 | Spirits Turpentine, brls | 0 55 0 56 |
| | | " Paint | 0 05 0 00 | Pebble Grain | 0 10 0 14 | Car Lots Store, [2 p.c. off] | 0 00 0 13 |
| | | Fencingwire, No. 8 | 0 00 2 20 | B. Calf | 0 10 0 14 | Broken lots | 0 00 0 13 |
| | | " No. 9 | 0 00 2 35 | Brush (Cow) Kid | 0 10 0 14 | Am. in car lots. | 0 00 0 21 |
| | | " No. 10 | 0 00 2 50 | Buff. | 0 11 0 13 | 5 to 10 bbls. | 0 22 0 23 |
| | | | | | | " single bbls. | 0 00 0 23 |
| | | | | | | Bonzone | 0 12 0 18 |

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



OUR LATEST ARRIVALS from Paris. Vienna, New York and Philadelphia, consisting of the latest designs in FANCY PARLOR FURNITURE, suitable for Wedding and Birthday Presents, samples of which are now on view in our 4 large Show Windows, and a complete assortment in our second flat of Show Rooms, with the very nicest assortment of Parlor Suites in odd pieces of 5, 6 and 7 pieces, with a full stock of very nice serviceable Parlor Suites in Hair Cloth and Raw Silk, from \$30, \$35, \$40, \$45, \$50, \$75, and a very nice suite for \$100, sold at \$150 a year ago, Chamber Suites from \$15 up to \$1,500, and a complete stock of every article of furniture in general use, at the oldest, largest and acknowledged cheapest Furniture Store in the city, quality considered.

OWEN McGABVEY & SON,
Corner of Notre Dame and McGill Streets,
MONTREAL.

BUCK'S STOVE WORKS, BRANTFORD, ONT.

Eastern Agency, 422 St. Paul Street, Montreal,

J. H. HANSON, Manager.

MANUFACTURERS OF THE
CELEBRATED

"GARNET" HOT AIR FURNACE.

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and tapers to the Grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The clinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. These advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.

Prices and discounts furnished to the trade on application.

D. NICOLSON,

MANUFACTURER OF

Sofa, Chair and Rocker Springs

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBresoles Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 6, 1888.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|------------------------------|---------------|-------------------------------|-------------------|--|--------------|--|-------------|
| Class. | \$ c. \$ c. | Timber, Lumber, &c. | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. |
| United inches 14 to 25..... | 1 40 0 00 | Ash, 1 to 4 in., M..... | 20 00 25 00 | Bright Smoking, 3's & 6's | \$ 0 50 0 52 | Claret cases..... | \$ c. \$ c. |
| United inches 26 " 40..... | 1 50 0 00 | Birch, 1 to 4 in., M..... | 20 00 25 00 | Do Fancy..... | 0 49 0 62 | Glass Claret of gd. brands | 3 00 & up |
| " 41 " 60..... | 0 00 3 30 | Basswood..... | 18 00 20 00 | American Fancy, ch & sm | 0 80 0 90 | Tarragona Ports, imp ga | 7 50 18 00 |
| " 51 " 60..... | 0 00 3 55 | Walnut, per M..... | 60 00 100 00 | | | | 1 15 1 30 |
| Paints, &c. | | Butternut, per M..... | 39 00 40 00 | Wines, Liquors, etc. | | | |
| W Lead pure, 50 to 100lb kgs | 5 50 8 00 | Cedar, round, lineal foot. | 00 00 00 10 | <i>Alle</i> English..... qts. | 2 40 2 45 | <i>Burgundy</i> | |
| " No. 1..... | 5 00 5 50 | Cedar, flat, lineal foot..... | 00 04 00 06 | Domestic..... qts. | 0 85 1 25 | Still, Case..... | 10 00 23 00 |
| " No. 2..... | 4 50 5 00 | Cherry, per M..... | 70 00 100 00 | " " " " " " " " | 0 60 0 75 | Sparkling..... | 18 00 17 50 |
| " No. 3..... | 4 00 4 50 | Elm, soft, 1st..... | 25 00 17 00 | Porter: Dublin..... qts. | | | |
| White Lead, dry..... | 5 25 5 50 | Elm, Rock..... | 25 00 30 00 | Domestic..... qts. | 0 70 0 00 | Can. Spirits, Imp. gallon. Paid Bond. | |
| Red Lead..... | 4 50 4 75 | Hemlock, M..... | 25 00 35 00 | <i>Alcohol</i> 65 O. P. | | | |
| Venetian Red, Eng'..... | 1 50 1 75 | Maple, hard, M..... | 18 00 25 00 | <i>Puro Spirits</i> 65 " " | | | |
| Yel. Ochre, French..... | 1 25 3 00 | Soft, do..... | 40 00 50 00 | " " " " " " " " | | | |
| Whiting, London, Washed | 0 50 0 60 | Oak, M..... | 35 00 40 00 | <i>Family Proof</i> 25 U. P. | | | |
| " Paris..... | 1 15 1 25 | Pine, clear, do..... | 25 00 30 00 | <i>Old Bourbon</i> | | | |
| Portland Cement, bri..... | 2 75 3 00 | 2nd quality, do..... | 14 00 16 00 | " Rye..... | | | |
| Roman..... | 1 25 1 50 | Shipping Cuts..... | 8 00 10 00 | <i>Toddy</i> | | | |
| Glue, — | 0 12 0 14 | Mill do..... | 1 50 1 60 | <i>Malt</i> | | | |
| Domestic Broken Shoot..... | 0 12 0 13 | Anth, M..... | 10 00 13 00 | <i>Old Rye</i> 4 years old | | | |
| French, T.F. Casks..... | 0 13 0 13 1/2 | Spruce, 1 to 2 in., M..... | 3 00 3 25 | " " " " " " " " | | | |
| Brls..... | 0 13 0 13 1/2 | Shingles, 1st qual..... | 2 00 2 25 | " " " " " " " " | | | |
| American White, Brls..... | 0 18 0 22 | 2nd "..... | 2 00 2 25 | <i>Brandy: Hennessy's</i> gal. | | | |
| Salt. | | Tobacco (In Bond.) | | <i>case</i> | | | |
| Liverpool per bag Eloy'ns | 0 40 0 42 | Black, Chewing, in boxes. | 0 17 0 23 | <i>Jules Duré & Co.</i> gal. | | | |
| " Twelves..... | 0 00 0 00 | " in caddies..... | 0 16 1/2 0 19 1/2 | <i>case</i> | | | |
| Canadian, in small bags..... | 2 35 3 25 | Mahoganies, Smoking..... | 0 22 0 28 | <i>case</i> | | | |
| " Half bags..... | 0 00 0 60 | Do Chewing..... | 0 23 0 24 | <i>case</i> | | | |
| " Quarters..... | 0 52 0 34 | Bright Smoking..... | 0 27 0 31 | <i>case</i> | | | |
| Factory-filled per bag..... | 1 10 1 12 | Fancy Bright Smoking..... | 0 34 0 39 | <i>case</i> | | | |
| Rico's pure dairy, per bag | 0 00 2 00 | Solace, Common..... | 0 16 0 22 | <i>case</i> | | | |
| quarters..... | 0 00 0 50 | Solace Fair to good..... | 0 25 0 30 | <i>case</i> | | | |
| Turk's Island..... | 0 00 0 00 | [Duty Paid.] | | <i>case</i> | | | |
| | | Black, Chewing, boxes 12's | 0 41 0 46 | <i>case</i> | | | |
| | | Do Navy, Cads, 3's & 6's | 0 46 1 00 | <i>case</i> | | | |
| | | & 12's..... | 0 49 0 53 | <i>case</i> | | | |
| | | Mahogany, Chew'g 6's & 8's | 0 49 0 53 | <i>case</i> | | | |

Retailers will please bear in mind that the above quotations apply only to large lots.

What Everybody Needs

Health, Strength and Vigor

And the best means of securing these benefits is by taking regularly

JOHNSTON'S



FLUID BEEF

THE GREAT STRENGTH GIVER.

It makes a WARMING, INVIGORATING and PALATABLE BEVERAGE.

DAWES & CO.,
Brewers & Malsters

INDIA PALE AND XX MILD ALE.
EXTRA AND XXX STOUT PORTER.
[In Wood and Bottle.] Families Supplied.
SAND PORTER, Quarts and Pints.
Office: - - 521 St. James Street West
MONTREAL.
Orders received by Telephone.



For 1888 is better than ever, and should be in the hands of every person contemplating buying
PLANTS or BULBS. It contains 3 Colored plates, thousands of Illustrations, and nearly 150 pages, telling what to buy, and where to get it, and naming lowest prices for honest goods. Price of GUIDE only 10 cents, including a Certificate good for 10 cents worth of Seeds.
JAMES VICK, SEEDSMAN,
Rochester, N. Y.

* Vice-Regal Decorators and *
* * Florists. * *

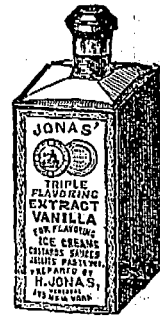
W. B. DAVIDSON & SONS,
No. 86 Victoria Square.

Branch: 1756 NOTRE DAME STREET. : : :
: : : : Conservatories: CORN ST. PAUL.
Conservatory attached to 86 Victoria Square.

MARRIAGE BOUQUETS,
Cut Flowers & Funeral Designs
Made to Order in every Style at Short Notice.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.



We will be pleased to furnish quotations for following goods:
Jonas' Triple Concentrated Flavoring Extracts.
Castor Oil, in all size bottles.
Olive Oil, 1/2 pints, pints and quarts.
Cod Liver Oil.
French Mustards,
Glycerine, Gelatines,
Glues.
Ladies' French Shoe Dressing.
HENRI JONAS & CO.,
10 Debresoles Street,
MONTREAL.

GRATEFUL—COMFORTING. EPPS'S COCOA.

BREAKFAST.
"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."
Civil Service Gazette.
Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:
JAMES EPPS & CO., Homœopathic Chemists,
London; England.
Sole Agent for Canada, C. E. COLSON, Montreal

London Soda Water Works.

Manufacturers Ginger Ales, Soda Waters, all kinds; bottled Pine Apple Cider. Standard Nerve Food. Sole agent St. Leon Mineral Water.
JAMES TUNE & SONS,
LONDON, Ont.



St. Lawrence Canals.

NOTICE TO CONTRACTORS.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for the St. Lawrence Canals," will be received at this office until the arrival of the eastern and western mails on **TUESDAY**, the 25th day of **SEPTEMBER** NEXT, for the construction of two locks and the deepening and enlargement of the upper entrance of the Galops Canal. And for the deepening and enlargement of the summit level of the Cornwall Canal. The construction of a new lock at each of the three interior lock stations on the Cornwall Canal between the Town of Cornwall and Maple Grove. the deepening and widening the channel way of the canal; construction of bridges, etc.

A map of each of the localities together with plans and specifications of the respective works, can be seen on and after **TUESDAY**, the 11th day of **SEPTEMBER** NEXT, at this office for all the works, and for the respective works at the following mentioned places:—

For the works at Galops at the Lock-keeper's House, Galops. For deepening the summit level of the Cornwall Canal, at Dickenson's Landing; and for the new locks, etc., at lock-stations Nos. 18, 19 and 20, at the Town of Cornwall. Printed forms of tender can be obtained for the respective works at the places mentioned.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same and further a *bank deposit receipt* for the sum of \$6,000 must accompany the tender for the Galops Canal Works, and a *bank deposit receipt* for the sum of \$2,000 for each section of the works on the summit level of the Cornwall Canal; and for each of the lock sections on the Cornwall Canal a *bank deposit receipt* for the sum of \$4,000.

The respective *deposit receipts*—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tender.

By order,
A. P. BRADLEY,
Secretary.

Department of Railways and Canals,
Ottawa, 8th August, 1888.

JAMES GUEST,
Commission Merchant

—AND—
General Agent,

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Bellerie, Cognac.
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jeres de la Frontera Sherries.
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Châteaux de Dizy, champagne, Champagnes.
- Renaudin, Bollinger & Co., Ay, Champagne.
- Siebert & Sons, Trinidad, Genuine Ang. Cura Bitters.
- Thiers & Bell, Liverpool. (Export Bottlers).
- Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
- Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated old Irish Whiskies.
- James Watson & Co., Dundee, fine old Scotch Whiskies.



Sault Ste. Marie Canal

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tenders for the Sault Ste. Marie Canal," will be received at this office until the arrival of the eastern and western mails on **TUESDAY**, the 23rd day of **OCTOBER**, next, for the formation and construction of a Canal on the Canadian side of the river, through the Island of St. Mary.

The works will be lot in two sections, one of which will embrace the formation of the canal through the island; the construction of locks, etc. The other, the deepening and widening of the channel-way at both ends of the canal; construction of piers, etc.

A map of the locality, together with plans and specifications of the works, can be seen at this office on and after **TUESDAY**, the 9th day of **OCTOBER**, next, where printed forms of tender can also be obtained. A like class of information, relative to the works, can be seen at the office of the Local Officer in the Town of Sault Ste. Marie, Ont.

Intending contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms and be accompanied by a letter stating that the person or persons tendering have carefully examined the locality and the nature of the material found in the trial pits.

In the case of firms, there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same; and further, a *bank deposit receipt* for the sum of \$20,000 must accompany the tender for the canal and locks; and a *bank deposit receipt* for the sum of \$7,500 must accompany the tender for the deepening and widening of the channel-way at both ends, piers, etc.

The respective *deposit receipts*—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The deposit receipt thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tenders.

By order,
A. P. BRADLEY,
Secretary.

Department of Railways and Canals,
Ottawa, 8th August, 1888.

THE
Bell Telephone
Company of Canada.

ANDREW ROBERTSON, - - - President
O. F. SISE, - Vice-President.
O. P. SULATER, - - - Sec.-Treasurer

HEAD OFFICE:

30 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

St. John, N.B., Halifax, N.S., Winnipeg, Man. Victoria, B.C., Hamilton, Ont.

Accountants, Agents, &c.

[For Legal Cards see other pages.]

FRED J. PENFOLD,
COATICOOKE, QUE.,
Real Estate and Financial Agent.

Special attention given to Mining properties, having unusual facilities for disposing of same if really good. Shipper of Butter and Cheese to England; liberal advances made thereon.

Money to Lend on First Mortgage at moderate rate of interest

JAMES C. MACKINTOSH,
Banker & Broker,
HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures. Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.
166 Hollis Street.

Guelph, Ont.

JOHN SMITH,
Real Estate and Loan Agent, Accountant, &c.,
32 St. GEORGES SQUARE, Guelph, Ont.
Assignments taken and Estates managed.

JAMES BAXTER & CO.
Note Brokers,

Buy and Sell Commercial Paper, &c.
128 St. James Street,
MONTREAL.

J. DUNCAN DAVISON,

114 St. James Street,
(Care Dun, Wiman & Co.)

COMMISSIONER

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.



SEALED TENDERS addressed to the undersigned and endorsed "Tender for Elevators, &c., New Departmental Building, Ottawa," will be received until **Monday**, 17th September next.

All necessary information can be obtained at this Department on and after **Monday**, 20th instant.

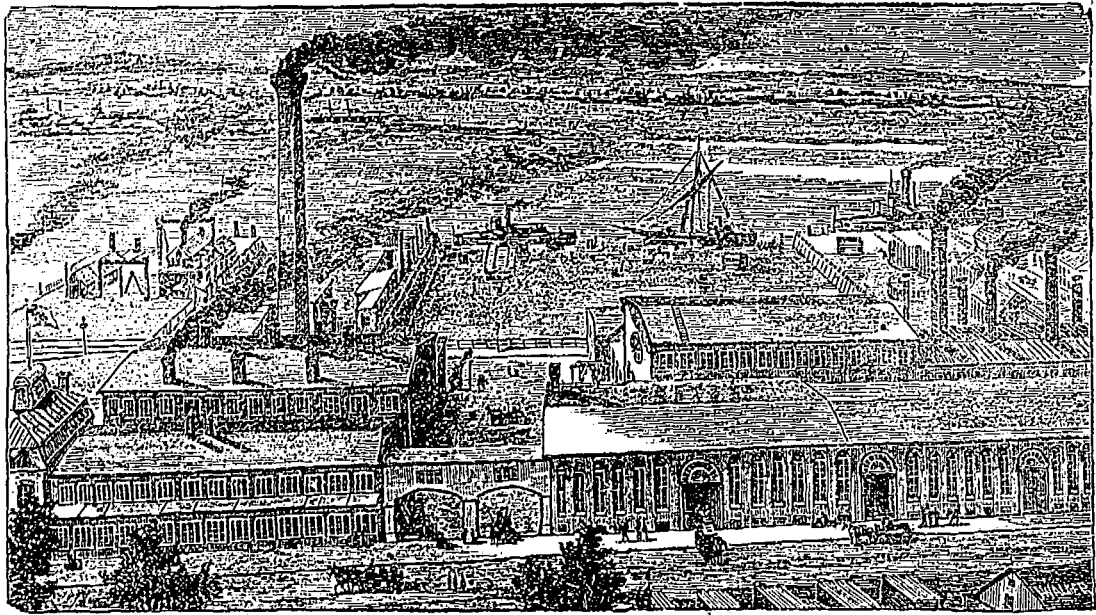
Each tender must be accompanied by an *accepted bank cheque* made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited, if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

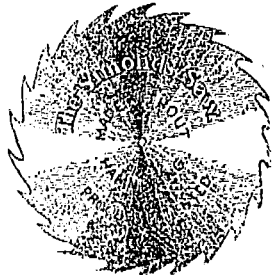
By order,
A. GOBEIL,
Secretary.

Department of Public Works,
Ottawa, 14th Aug., 1888.

Illustrated Catalogues printed at the Journal of Commerce Office.



**CARRIER, LAINÉ & CO., Founders and Machinists
LEVIS, P.Q.**

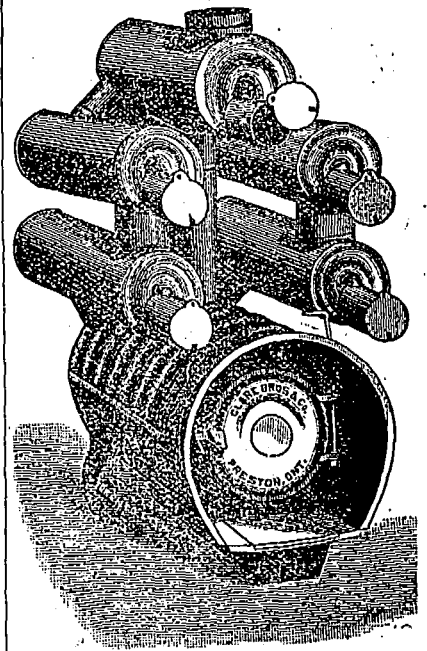


— St. Catharines Saw Works. —
R. H. SMITH & CO.,
 ST. CATHARINES, ONT.
 SOLE MANUFACTURERS IN CANADA OF
THE "SIMONDS" SAWS
 At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process.
 Our Circular Saws are unequalled. We manufacture the genuine Manlan,
 Lanco Tooth, Diamond, New Improved Champlon, and all other kinds of
 Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap
 as the cheapest. Ask your Hardware Dealer for the St. Catharines make of
 Saws. **The Largest Saw Works in the Dominion.**

Clare Bros. & Co.

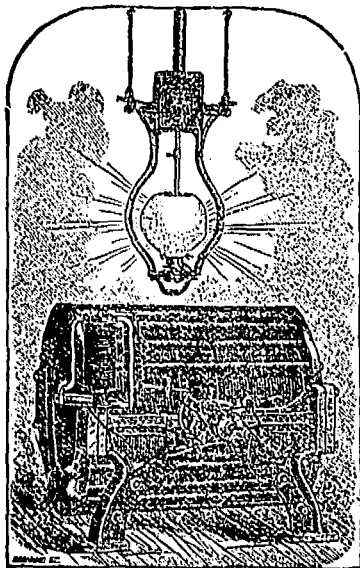
PRESTON, ONT.



Write for Illustrated Catalogue of the largest
 variety and best Coal and Wood Hot-Air Furnaces
 and Registers manufactured in Canada.

Eight Styles—24 Sizes.

Estimates cheerfully given anyone.
 Mention this paper.



ELECTRIC LIGHTING.

THE ROYAL ELECTRIC COM'Y

SOLE OWNERS OF

The Thomson-Houston System
 FOR THE DOMINION OF CANADA,

MANUFACTURERS OF

Dynamo Machines and Lamps.

Contractors and Builders of Electric Arc and
 Incandescent Light Plants throughout
 the Dominion, also Incandescent
 Lights from the Arc Circuit.

*The only perfect AUTOMATIC REGULATING
 System of Electric Lighting in the world.*

Estimates furnished and all information given on
 application.

OFFICE, FACTORY and LIGHTING STATION:
**54, 56, 58 and 60 Wellington Street,
 MONTREAL, QUE.**

CHAS. W. HAGAR, Manager.

The **CRAIG** System **ELECTRIC LIGHTING**

—OF—
MANUFACTURERS.

CRAIG AND FILLS

Office and Place of Construction: 305 St. James St., MONTREAL.

The Incandescent System.

The Arc System.

The Galvanoplastic System.

Electric Lighting Materials.

Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roma: Cement, Portland Cement, Water Lime.

Brain Pipes Vent Linings,

Fire Covers, Fire Bricks, Fire Clay,

Whiting, Master of Paris,

Borax, China, Clay, Etc.

THE CANADA SUGAR REFINING COM'Y (Limited)
MONTREAL.

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find those samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR.

JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

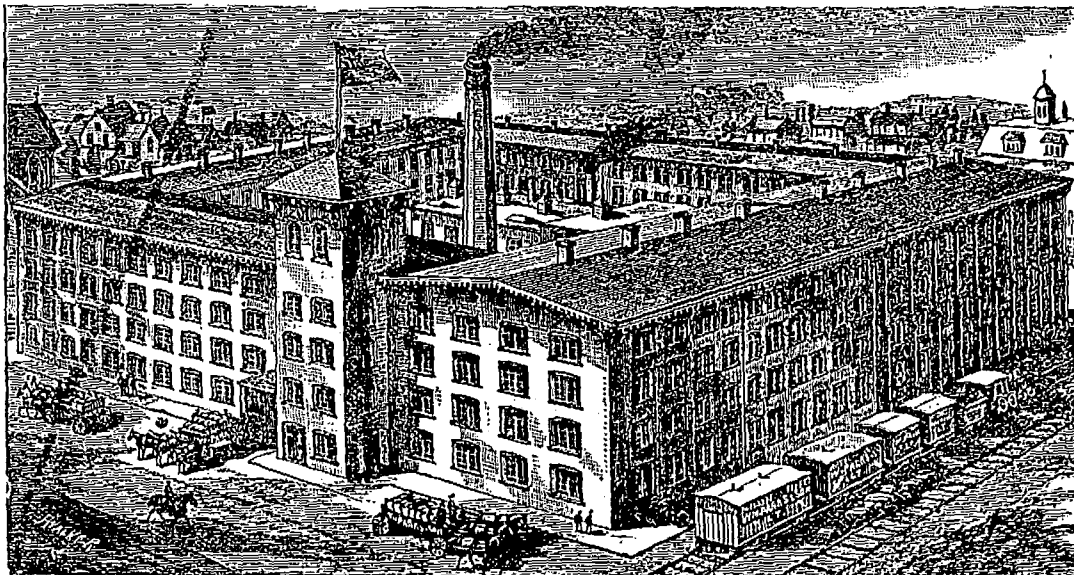
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.83 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

WM. PARKS & SON (Limited), ST. JOHN, N. B.
Cotton Spinners, Bleachers Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled.

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

Cottonades

Grey Cottons.

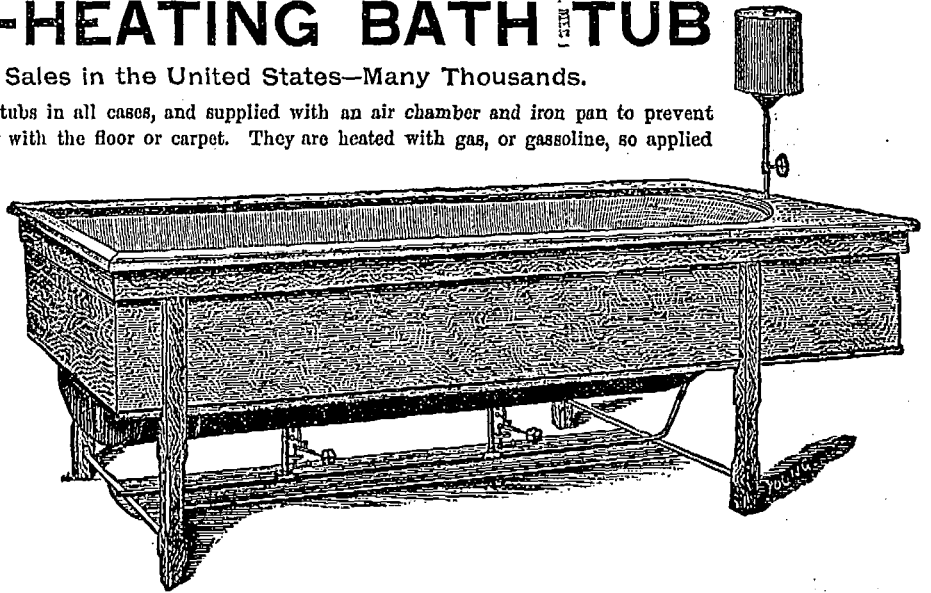
THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.

DAY SELF-HEATING BATH TUB

Patented 1882. Sales in the United States—Many Thousands.

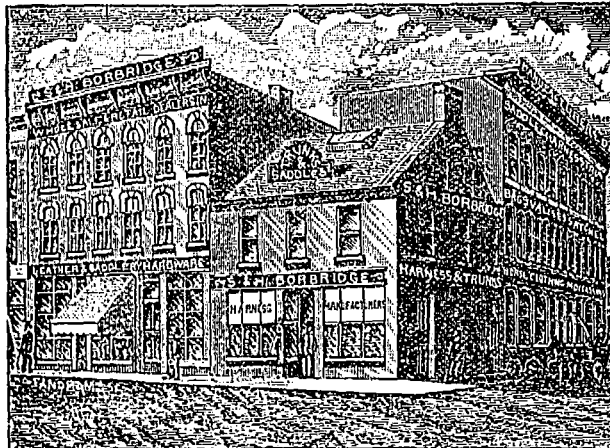
Burners are placed under the tubs in all cases, and supplied with an air chamber and iron pan to prevent the fire or fluid from communicating with the floor or carpet. They are heated with gas, or gassoline, so applied as to produce no smoke or disagreeable odor in the room where used and requiring but seven to fifteen minutes to heat the water warm enough for bathing purposes, viz.: 98° Fahrenheit, or blood heat.



SEND FOR CATALOGUE
TO
**DAY MFG.
CO'Y,**
Detroit, - Mich.
Windsor, Ont.

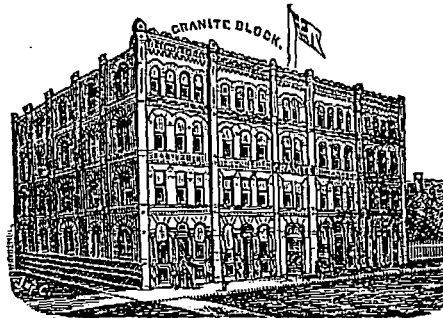
S. & H. BORBRIDGE,

Wholesale Manufacturers and Dealers in



Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trunks
Valises, Bags, Satchels, Horse Blankets,
Beef and Oil Tanned Moccasins,
OTTAWA.

JNO. BOWMAN. W.M. KENNEDY. BOWMAN, KENNEDY & CO.



WHOLESALE
IMPORTERS AND
DEALERS IN

Hardware

AND

Coal

LONDON, - - ONT.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of
SHIPPING TAGS, we would call the attention of
Merchants & Manufacturers to our exceptionally
LOW PRICES in this line.



WHOLESALE MEN

Should send for an Estimate for their

Bookbinding and Office Stationery

TO THE

JOURNAL OF COMMERCE,

303 & 305 St. James Street, MONTREAL.



CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

T. H. SCHNEIDER, General Agent, Montreal. **DAVID DEXTER,** Managing Director.

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
Dr. H. Robertson.
GEORGE E. ROBINS, Secretary.

THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

Railway Equipment,

Pumping Machinery,

Mining Machinery,

IRON AND WOOD-WORKING
MACHINERY,
STEAM ENGINES,

BOILERS,

MACHINERY SUPPLY ASSOCIATION,
Corner Craig and Bleury Streets, MONTREAL.
P. O. Box 1088.

SHAFTING,

HANGERS,

PULLEYS,

Machinists'

Tools,

Etc.

THIS SPACE

BELONGS TO

JOHN HANNAH,

Manufacturer,

35 & 37 Waterloo Street, ST. JOHN N. B.

HENRY LYMAN, (Lyman Sons. & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALLAN, (Allan Line R. M, Steamships), VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co.

OF CANADA.
 Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT

Business Transacted.

Only Company issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.
 AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF

PRINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a specialty of FINE COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Aug. 30, 1888.

| NAME OF COMPANY. | No. Shares | Last Dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|--|------------|-------------------------|-------------------|------------------|------------------------|---------------------------|
| British America Fire and Marine | 10,000 | 3-6mos. | Jan...July | \$50 | \$50 | 99½ |
| Canada Life | 2,500 | 7½-6mos. | Feb...Aug | 400 | 50 | 420 |
| Citizens, Fire, Life, & Accident | 11,880 | 6-12mos | Mar.88 y'ly | 85 | 7½ | 100 |
| Confederation Life | 5,000 | 5-6mos. | Jan...July | 100 | 10 | 245 |
| Western Assurance | 25,000 | 4-6mos. | Jan...July | 40 | 20 | 141 |
| Royal Canadian Insurance | 20,000 | 6-12mos. | 15 Feb. y'ly | 25 | 20 | 95 |
| Accident Ins. Co. of North America | 2,610 | 6 | 15 J' 15 Jan | 100 | 20 100 | 90 |
| Guarantee Co. of North America | 13,372 | 6 | 15 J' 15 Jan | 50 | 10 50 | 90 100 |

BRITISH AND FOREIGN.—(Quotations on the London Market, Aug. 15, 1888.)

| | | | | | Market value p. p'd up share. | |
|--|---------|-----------|-----|--------|-------------------------------|--------|
| British and Foreign Marine | 50,000 | 50 | 20 | 4 | £22½ | £22½ |
| Caledonian | 12,000 | 30 | 50 | 5 | £25½ | £26½ |
| Commercial U. Fire, Life & Marine | 5,000 | 10 | 100 | 15 | £44½ | |
| Edinburgh Life | 100,000 | 5 | £10 | £2 | 2s 6d | 7s 6d |
| Fire Insurance Association | 20,000 | 13 | 100 | 50 | £78 | £80 |
| Glasgow & London | 12,000 | £7 p. sh. | 100 | 25 | £157 | £161 |
| Guardian Fire and Life | 100,000 | 30 | 20 | 2 | £64 | |
| Imperial Fire | 10,000 | 15 | 40 | 8½ | £39½ | |
| Lancashire Fire | 35,802 | 48 | 25 | 12½ | £64 | £56 |
| Life Association of Scotland | 10,000 | 10 | 10 | 1 7-20 | 80s | 90s |
| London & Lancashire Life | £39,175 | 70 | 20 | 2 | £34½ | |
| Liverpool & Lond. & Globe Fire & L | 30,000 | 70 | 100 | 5 | £56½ | £57 |
| Northern Fire & Life | 40,000 | 55 | 50 | 6½ | £42½ | £43½ |
| North Brit. & Merc. Fire & Life | 5,722 | 30 | 10 | 1 | £255 | |
| Phoenix Fire | 200,000 | 30 | 20 | 3 | 75s | 76s 3d |
| Queen Fire & Life | 100,000 | 60 | 10 | 1 | £39½ | £39½ |
| Royal Insurance Fire & Life | 50,000 | 6 | 10 | 1 | 35s | 36s |
| Scottish Imperial Fire & Life | 20,000 | 15 | 50 | 3 | £19 | £19½ |
| Scottish Provincial Fire & Life | 10,000 | 58½ | 50 | 12 | 55½s | 55½s |
| Standard Life | 4,000 | 5 | 25 | 1½ | £100 | £120 |
| Star Life | | | | | | |

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

| | |
|--|-----------------|
| Authorized Capital | £3,000,000 Stg. |
| Subscribed | 2,500,000 " |
| Paid-up | 625,000 " |
| Fire Fund and Reserves as at 31st Decomber, 1883 | 1,592,235 " |
| Life and Annuity Funds | 3,841,194 " |
| Revenue—Fire Branch | 1,186,865 " |
| do Life and Annuity Branches | 551,307 " |

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, { Gen. Agents. } WM. EWING, { Inspector. }
 THOMAS DAVIDSON, { G. M. AHERN, { Sub-Inspector. }

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$10,000,000
 RESERVE FUNDS, - - - - - 10,624,435
 LIFE FUNDS, - - - - - 16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved rms.

CHIEF AGENT,

W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.

CAPITAL, - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P. }
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

| | | | |
|------------------------|--------------|---------------------------------|--------------|
| Capital | \$30,000,000 | Invested Funds | \$13,500,000 |
| Total Assets | 34,472,705 | Deposit with Dom. Govt. | 125,000 |

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE CITY OF LONDON FIRE INSURANCE COMPANY

OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, - - - - \$38,814,264
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:
HON. HENRY STARNES, Chairman.
EDWARD J. BARBAR, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M., M.G.
G. F. O. SMITH, Resident Secretary.

Medical Referee—D. C. MAGGALLUM, Esq., M.D.
Standing Counsel—Geo. B. CHAMP, Esq.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:
157 ST. JAMES ST.,
MONTREAL.

President, - - - - - SIR A. T. GALT

Vice-President and Managing Director:
EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *nineteen thousand losses* and has *settled but eleven claims at law* in 16 years for nearly one million dollars. It has ample financial resources, and has made the *Special Deposit* with the Insurance Department at Ottawa. If it, moreover, the only Company whose capital and funds are *solely* applicable to Accident Insurance.

QUEBEC
Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Groves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Trans.; Senator C. A. P. Politier; Geo. R. Renfrew, A. E. Hunt, Hon. Pierre Garnaud, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agents—Cannary—Geo. H. Pyke, Toronto, Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

THE CANADIAN
JOURNAL OF
COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued Every Friday Morning. —

SUBSCRIPTION:
Montreal Subscribers, - - - \$3 a year
Mail Subscribers to any other part of Canada, \$2
British Subscribers, - - - 10s. stg
American " " " " " \$3
Single copies - - - - - 10c. each

Editorial and Business Office:—
Nos. 303 & 305 ST. JAMES STREET
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.
All payments to be made to headquarters at Montreal.

Insurance.

QUEEN
INS. CO.

H. J. MUDGE, - - Chief Agent.

IMPERIAL
Fire Insurance Com'y of London.

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted up to suit.
Occupancy 1st May, 1889.
Apply at 6 Hospital Street,
W. H. RINTOUL, Res. Sec'y.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,997

CHARLES HENDRY, Esq., President; GEORGE RAN-
DALL, Esq., Vice-President. C. M. Taylor, Esq.,
Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT
FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - - - R. S. STRONG, Esq.

MERCANTILE
FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq.,
Secretary; J. B. COOK, Esq., Inspector.

Legal.

Pictou, Ont.
EDWARDS MERRILL,
Barrister, Solicitor, Notary Public, &c.

Office: WASHBURN BLOCK, MAIN ST., PICTOU.

Renfrew, Ont.
JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the county of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's
Hardware Store.

Simcoe, Ont.
G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c

Walkerton, Ont.
KLEIN & MacNAMARA,
Barristers, Solicitors, &c
Walkerton county town of Bruce county, Ont.

Seaforth, Ont.
McCAUGHEY & HOLMESTED
BARRISTERS, &c., Seaforth Ont.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'a.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
62 St. James St.

Legal:

London, Ont.
GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS.

Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulhern.

Toronto.
JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLY JONES.
Geo. A. MACKENZIE. C. J. LEONARD.

English Agent:
JONAS AP JONES, 99 Cannon St., London.
*Compt'f. for N.Y., Illinois and other States.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in
Chancery and Insolvency, Notary Public, Con-
veyancer, &c., No. 10 Hughson Street, South
Hamilton, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, Etc
OFFICE, 99 DUNDAS ST. WEST.

Kingston, Ont.
SMYTHE & SMITH,
BARRISTERS, &c.
E. H. SMYTHE, LL.D., Q.O. G. FRONTENAC SMITH.

St. Catharines, Ont.
ALBERT O. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Moncton, N.B.
HANINGTON, TEED & HEWSON,
Barristers-at-Law, Solicitors, Notaries Public, &c
Accounts collected and loans negotiated in all parts of
the province.
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.
R. W. HEWSON

MAGAZINES BOUND
AND ALL KINDS OF
Bookbinding Done
AT THE OFFICE OF THE
JOURNAL OF
COMMERCE
303 and 305 St. James St.,
MONTREAL.

No trouble in preserving uniformity of style or
finish for public or private libraries.
Send for estimate.

Insurance.

LARGE PROFITS

On Fifteen-Year Tontino Dividend Policies recently settled by the

NEW YORK LIFE Insurance Co'y,

They are based upon Policies of \$10,000 each.

| Kind of Policy. | | Cash value Pol. & Div. 15th Year. | Paid-up Ins. Value 15th Year. |
|--------------------|----|-----------------------------------|-------------------------------|
| Ordinary Life..... | 30 | \$3,515 10 | \$8,500 00 |
| " " | 40 | 5,137 40 | 9,760 00 |
| " " | 50 | 7,966 00 | 12,150 00 |
| 20-Year Endowm't.. | 30 | 10,126 90 | 24,490 00 |
| " " .. | 40 | 10,666 80 | 20,260 00 |
| " " .. | 50 | 12,153 70 | 18,530 00 |
| 15-Year Endowm't.. | 30 | 14,992 60 | 36,250 00 |
| " " .. | 40 | 15,584 60 | 29,000 00 |
| " " .. | 50 | 17,182 00 | 26,200 00 |

The Tontino Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
General Manager for Canada.

Head Office: 23 St. John St., Montreal
Branch Office, Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds,
over - - - - - \$5,000,000
Annual Income over - - 1,000,000
Canadian Investments, over 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:
JAMES BURNETT, Esq.,
President Montreal Stock Exchange.
JACQUES GRENIER, Esq.,
President La Banque du Peuple.
HUGH McLENNAN, Esq.,
Director Bank of Montreal.
ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.
ROBERT SIMMS, Esq.,
Of R. Simms & Co

F. STANCLIFFE, General Manager.

R. H. MATSON,
Superintendent of Agencies.

J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:
CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.
D. GIBOUARD, M. P., Q. C., Montreal.
LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank, Toronto.
GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. **C. GELINAS,**
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,859,054 40
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.
A. M. SMITH, President. **JAS. BOOMER, Secretary.**
J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

LONDON AND LANCASHIRE LIFE.

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager of the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director

Manager for New Brunswick,
Major J. MacGREGOR GRANT, St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.