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No: 57

1st Session, 2nd Parliament, 36 Victoria, 1873.

BILL.

An Act to incorporate the "Banque de
St. Jean.

PRIVATE BILL.

MR. BÉCHARD.

OTTAWA :

Printed by I. B. Taylor, 29, 31, & 33, Rideau Street

1873.

An Act to incorporate the "Banque de St. Jean"

WHEREAS the persons hereinafter mentioned have, by their Preamble.
 petition, prayed that they might be incorporated for the
 purpose of establishing a bank in the town of St. Johns, in the
 Province of Quebec, and whereas it is desirable to grant the prayer
 5 of their petition; Therefore Her Majesty, by and with the advice
 and consent of the Senate and House of Commons of Canada, enacts
 as follows:—

1. Louis Molleur, the younger M. P. P., Felix G. Marchand, Incorporation.
 M. P. P., Arcade Decelles, Thomas R. Jobson, Isaac Coote,
 10 Philibert Baudouin, Jacques Emri Molleur Joseph P. Carreau,
 Joseph L'Ecuyer, and all such other persons as may
 become shareholders in the corporation to be by this Act
 created, and their assigns, shall be and they are hereby created,
 constituted and declared to be a corporation, body corporate and
 15 politic, by the name of the "Banque de St. Jean." Corporate
 name.

2. The capital stock of the said bank shall be one million of Capital stock
 dollars, divided into ten thousand shares of one hundred dollars and shares.
 each, which said shares shall be and are hereby vested in the
 several persons who shall subscribe for the same, their heirs, legal
 20 representatives and assigns.

3. For the organization of the said bank and for the raising of Provisional
 the amount of the said capital stock, the persons hereinbefore Directors.
 mentioned shall be provisional Directors thereof and they or the ma-
 jority of them may cause stock books to be opened after public notice
 25 thereof has been given, upon which stock books shall and may be
 received and subscribed the signatures and subscriptions of such
 parties or persons as desire to become shareholders in the said bank;
 and such stock books aforesaid shall be opened at St. Johns afore-
 said and elsewhere, at the discretion of the provisional Directors,
 30 and shall be kept and remain open so long as they shall deem
 necessary; and so soon as five hundred thousand dollars of the
 capital stock shall have subscribed upon the stock books aforesaid
 and one hundred thousand dollars thereof actually paid into some
 one of the chartered banks doing the business of banking in Canada,
 35 a public meeting shall be called of the subscribers thereof by notice
 published in two newspapers of the said town of St. Johns during
 at least two weeks; such meeting to be held in St. Johns aforesaid
 at such time as such notice shall indicate and specify; and at such
 meeting the subscribers shall proceed to elect seven Directors hav-
 40 ing the requisite stock qualification, who shall from thenceforward
 direct the affairs of the said corporation, shall assume the charge
 of the stock books hereinbefore referred to, and shall remain in
 office until the second Thursday of January which shall be in the
 year next after the year in which they are so elected, and until
 45 such time as their successors in office shall be duly and regularly

elected, and immediately upon such election being held the functions of the said provisional Directors shall cease.

Chief place of business. 4. The chief place or seat of business of the said corporation shall be in the town of St. Johns, in the Province of Quebec.

Act 34 V., c. 5, to apply. 5. The Act thirty-fourth Victoria, chapter five, "*Relating to Banks and Banking*" and all the provisions thereof shall apply, to the Bank hereby incorporated in the same manner as if it were expressly incorporated with this Act, excepting in so far as such provisions may relate only to banking institutions already in existence or to banks *en commandite*. 10

Certificate of treasury board to be obtained. 6. The said bank shall obtain from the Treasury Board within twelve months from and after the passing of this Act, the certificate required by section seven of the said Act relating to Banks and Banking, passed in the thirty-fourth year of Her Majesty's reign, chapter five, in default of which this Act shall become and be null and void and of no effect, and the charter hereby granted, and all and every the rights and privileges thereby conferred shall be forfeited. 15

Duration of Act. 7. This Act shall remain in force until the first day of July in the year of Our Lord one thousand eight hundred and twenty-eighty-one. 20