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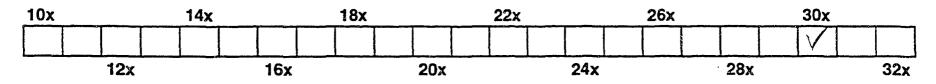
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No: 57

1st Session, 2nd Parliament, 36 Victoria, 1873.

BILL.

An Act to incorporate the "Banque de St. Jean.

PRIVATE BILL.

MB, BÉCHARD,

OTTAWA : Printed by I. B. Taylor, 29, 31, & 33, Rideau Stree 1873.

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[1873.

An Act to incorporate the "Banque de St, Jean"

WHEREAS the persons hereinafter mentioned have, by their Preamble. petition, prayed that they might be incorporated for the purpose of establishing a bank in the town of St. Johns, in the Province of Quebec, and whereas it is desirable to grant the prayer 5 of their petition; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :---

1. Louis Molleur, the younger M. P. P., Felix G. Marchand, Incorporation. M. P. P., Arcade Decelles, Thomas R. Jobson, Isaac Coote, 10 Philibert Baudouin, Jacques Emri Molleur Joseph P. Carreau, Joseph L'Ecuyer, and all such other persons as may become shareholders in the corporation to be by this Act created, and their assigns, shall be and they are hereby created, constituted and declared to be a corporation, body corporate and Corporate 15 politic, by the name of the "Banque de St. Jean." name.

2. The capital stock of the said bank shall be one million of Capital stock dollars, divided into ten thousand shares of one hundred dollars and shares. each, which said shares shall be and are hereby vested in the several persons who shall subscribe for the same, their heirs, legal 20 representatives and assigns.

3. For the organization of the said bank and for the raising of Provisional the amount of the said capital stock, the persons hereinbefore Directors. mentioned shall be provisional Directors thereof and they or the majority of them may causestock books to be opened after public notice

- 25 thereof has been given, upon which stock books shall and may be received and subscribed the signatures and subscriptions of such parties or persons as desire to become shareholders in the said bank; and such stock books aforesaid shall be opened at St. Johns aforesaid and elsewhere, at the discretion of the provisional Directors,
- 30 and shall be kept and remain open so long as they shall deem necessary; and so soon as five hundred thousand dollars of the capital stock shall have subscribed upon the stock books aforesaid and one hundred thousand dollars thereof actually paid into some
- one of the chartered banks doing the business of banking in Canada, First meeting 35 a public meeting shall be called of the subscribers thereof by notice of shareholder published in two newspapers of the said town of St. Johns during at least two weeks; such meeting to be held in St. Johns aforesaid at such time as such notice shall indicate and specify ; and at such meeting the subscribers shall proceed to elect seven Directors hav- Election of
- 40 ing the requisite stock qualification, who shall from thenceforward Directors. direct the affairs of the said corporation, shall assume the charge of the stock books hereinbefore referred to, and shall remain in office until the second Thursday of January which shall be in the year next after the year in which they are so elected, and until 45 such time as their successors in office shall be duly and regularly

elected, and immediately upon such election being held-the functions of the said provisional Directors shall cease.

4. The chief place or seat of business of the said corporation Chief place of business. shall be in the town of St. Johns, in the Province of Quebec.

Act 34 V., 5. The Act thirty-fourth Victoria, chapter five, "Relating to -5 c. 5, to apply. Banks and Banking" and all the provisions thereof shall apply, to the Bank hereby incorporated in the same manner as if it were expressly incorporated with this Act, excepting in so far as such provisions may relate only to banking institutions already in.ex-10 istence or to banks en commandite.

6. The said bank shall obtain from the Treasury Board within Certificate of treasury board twelve months from and after the passing of this Act, the certifito be obtained. cate required by section seven of the said Act relating to Banks and Banking, passed in the thirty-fourth year of Her Majesty's reign, chapter five, in default of which this Act shall become and 15 be null and void and of no effect, and the charter hereby grauted, and all and every the rights and privileges thereby conferred shall be forfeited.

Duration of Act.

7. This Act shall remain in force until the first day of July in the year of Our Lord one thousand eight hundred and 20 eighty-one.