

1892

1,403 new services have been put in, and nearly 7½ miles of new mains laid, making the total mileage of mains over 214.

The high standard of the illuminating power of the gas, has been fully maintained during the year, at an average of nearly 21 candles, or more than 25 per cent. over the Government standard of 16 candles.

The gasholder capacity not being sufficient for the output of gas, excavation for a new brick gasholder tank, of 150 feet diameter, by 35 feet 9 inches deep, was commenced in May last, on the Company's lot on Bathurst Street, and adjoining the other gasholder, and the tank is now just about completed, the contractor for the work being Mr. W. C. Whyte, of New York.

In conjunction with nearly all the other Gas Companies in the Dominion, and supported by a number of leading Manufacturers, this Company, during the last session, petitioned the Finance Minister to remove the duty from gas oil, crude petroleum and benzine; and a large deputation subsequently waited upon him and forcibly presented their views.

The Directors regret that the petitioners did not succeed in obtaining the removal, or even a reduction of the duty.

	STREET LAMPS	METERS	GAS RENTAL
For the year ending 30th September, 1892.....	1,201	16,164	\$512,554 17
" " " " " " " " " " " " " " " "	1,287	14,838	488,946 25
	Decrease	Increase, 1,326	Increase, \$ 23,607 92

All of which is respectfully submitted,

JAMES AUSTIN,
President

STATEMENT SHOWING PROFIT

REALIZED BY CONSUMERS' GAS COMPANY OF TORONTO, OCTOBER 1ST, 1891, TO OCTOBER 1ST, 1892

DR.		\$ c.	CR.		\$ c.
1892 Oct. 1	To Coal, Bituminous.....	100,361 24	1892 Oct. 1	By Gas Rents.....	512,554 17
	" Anthracite.....	29,126 54		" Office Rents.....	3,113 50
	" Oil.....	45,300 00		" Tar.....	12,568 07
	" Salaries.....	24,418 33		" Coke.....	20,783 58
	" Auditors.....	100 00		" Ammoniacal Liquor.....	4,496 48
	" Stationery and Advertising.....	1,731 02			
	" Insurances.....	2,540 19			
	" Rent, Mill St. Property.....	210 00			
	" Superintendent, Stokers and Engineers.....	49,088 22			
	" Purification—Lime and Wages.....	9,084 37			
	" Lamp Lighting.....	10,323 82			
	" Meter Settings and Indications.....	10,083 76			
	" Directors Compensation.....	8,488 75			
	" Charges at Works.....	11,330 23			
	" Taxes.....	11,897 25			
	" Meter Inspection.....	3,373 30			
	" Horse Board and Expenses.....	1,538 00			
	" Sundries.....	9,022 59			
	" Balance.....	231,200 30			
		554,515 80			554,515 80
1892 Oct. 1	To Dividends.....	120,992 00	1892 Oct. 1	By Balance.....	231,200 30
	" Interest.....	176 00		" Interest on Debentures.....	11,837 37
	" Profit and Loss.....	82,539 61			
		243,027 67			243,027 67

J. AUSTIN,
President.

L.S.

W. H. PEARSON,
General Manager and Secretary.

Examined and found correct—

W. A. SAMPSON, }
C. C. BAINES, } *Auditors.*

TORONTO, 20th OCTOBER, 1892

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profits and

1892

\$ c.

2,554 17
3,113 50
3,558 07
0,783 58
1,496 48

4,515 80

1,300 30
1,057 37

3,027 07

Secretary.

BALANCE SHEET

OF THE

CONSUMERS' GAS COMPANY OF TORONTO, OCTOBER 1ST, 1892

		LIABILITIES.		\$	c.	\$	c.			ASSETS.		\$	c.
1892	Oct. 1	Capital Stock				1,000,000	00	1892	Oct. 1	Works		1,098,546	30
		Reserve Fund								Old Building and Lot, Toronto Street		12,838	07
		Balance October 1st, 1891	768,410	94						New Building and Lot, Toronto Street		36,900	02
		Premium on Stock	164	10						Old County Jail Property		18,414	50
		Profit and Loss	82,539	01						Lot Berkeley and Front Streets		25,977	10
										Lot Berkeley Street		10,000	00
		Less Plant and Buildings Renewal Fund	102,442	97						Lot Bathurst Street		27,035	41
						748,001	38			Street Mains Laid		788,122	24
		Plant and Buildings Renewal Fund, Balance Oct. 1st, 1891	160,576	00						Services		124,451	00
		Plant and Buildings Renewal Fund, from Oct. 1st, 1891, to Oct. 1st, 1892	102,442	97						Main Pipes and Specials		10,075	01
										Service Pipes and Fittings		5,501	18
		Less Repairs and Renewals	303,019	57						Street Lamps		34,079	85
						213,316	00			Tank Cars		2,546	35
		Dominion Bank				75,433	20			Retorts, Fire Bricks, etc		3,000	01
		Profit and Loss				16,541	83			Meters		151,882	00
		Sundry Accounts Owning								Tools		5,001	49
						2,004,001	97			Office Furniture		2,017	41
										Coal		70,554	24
										Oil		2,043	25
										Coke		1,000	00
										Tar		5,438	35
										Oxide of Iron		904	81
										Cash		23	89
										Debitures		229,500	82
										Gas Accounts Owning		70,000	00
										Horses and Conveyances		1,148	56
										Sundry Accounts Owning		23,480	01
												2,094,001	97

J. AUSTIN,
President.

18.

W. H. PEARSON,
General Manager and Secretary.

We beg to report the completion of the audit of the books and accounts of the Consumers' Gas Company of Toronto, for the year ending 1st October, 1892, and certify to their correctness.

(Signed)

W. A. SAMPSON, Auditor.
C. C. BAINES,

TORONTO, 20th OCTOBER, 1892.

The undersigned hereby certifies that he has examined the books of the Consumers' Gas Company, and that the above statements of profits and loss, and assets and liabilities, agree therewith.

(Signed)

WM. R. HUGHES,
Auditor for City.

Consumers' Gas Company

The Forty-fourth Annual Meeting of the Consumers' Gas Company was held at the Company's Office 19 Toronto Street, on Monday, 31st October, 1892, at noon.

Present—The President, the Vice-President, M. Baldwin, James Scott, Walter S. Lee, R. Gilmor, G. R. Cockburn, M. A., M.P.; A. J. Somerville, I. C. Gilmor, George Gooderham, W. H. Pearson, Alderman Lamb, Henry Cawthra, W. E. Oldham, W. N. Eastwood, Chas. E. Hooper, Hon. Frank Smith, Samuel Alcorn and T. R. Wood.

The President, having been called to the chair, read the Annual Report. He expressed his gratification at being able to present such a satisfactory statement, and remarked that he had every confidence that the Company would continue to advance year by year. A greater evidence of the prosperity of the Company could hardly be given, than the fact that the market price of its stock was higher at the present time, than at any period in the history of the Company. He spoke of the great advantage which gas possessed over electricity, in effecting a considerable saving in the cost of fuel during 7 or 8 months of the year when artificial heat was required. He concluded by referring in strongly eulogistic terms to the services rendered by the General Manager and Secretary, and said that the Company possessed throughout as efficient a staff as could be found anywhere.

On resolution of the President, seconded by the Vice-President, the Report was unanimously adopted.

A resolution of thanks to the President, Vice-President and Directors, moved by Alderman Lamb and seconded by Mr. A. J. Somerville, was carried unanimously, both the mover and seconder referring in complimentary terms to the valuable services rendered the Stockholders by the President, Vice-President and the other members of the Board.

The Vice-President, on behalf of the President and the Board, thanked the Stockholders for their resolution. He referred to the steady progress made by the Company and called attention to a diagram on the wall showing the continued increase in the output of gas during many years past, as exhibiting the best evidence of the same.

A resolution of thanks to the General Manager and Secretary and other officers and employés of the Company, moved by Mr. T. R. Wood, seconded by Dr. Larratt W. Smith, who both testified in the highest terms to the valuable services rendered by the Manager and his efficient staff, was unanimously carried.

The General Manager expressed his gratification for the complimentary terms in which the resolution had been moved, and referred to the very valuable assistance and co-operation always rendered him by the other officers and employés of the Company. He commented upon several items in the Report, and expressed his confidence as to the future prosperity of the Company.

On motion of Mr. George Gooderham, seconded by Hon. Frank Smith, Messrs. W. A. Sampson and C. C. Baines, were unanimously appointed auditors for the ensuing year.

Mr. Robert Gilmor and Mr. C. E. Hooper were appointed scrutineers, and reported the following gentlemen unanimously re-elected Directors for the ensuing year:—Samuel Alcorn, James Austin, M. Baldwin, G. S. C. Bethune, Henry Cawthra, Geo. R. R. Cockburn, M.A., M.P.; I. C. Gilmor, George Gooderham, James Scott, L. W. Smith, D.C.L. Q.C.; Thos. R. Wood and Hon. Frank Smith.

At a Board Meeting held subsequently, James Austin, Esq., was unanimously re-elected President, and L. W. Smith, Esq., D.C.L. Q.C.; Vice-President for the ensuing year.