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## MC2035

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VOL．XV．，No．202．PAGES ONE TO EIGHT
Toronto Strike On But Not General

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Just received another large shipment of the latest styles in Soft Hats-all shades, mod
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Our stock of Soft Straws, Sailors and bands. Come in and look them over
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TN THE KITCHEN, the 1 big event is baking day.

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Price $\$ 2.50$ to $\$ 4.00$
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New Issue
Subscription Lists will close on or before June 15th, 1919

Mattagami Pulp \& Paper Company Limited
\% Convertible Sinking Fund Mortgage Debenture Stock


DENOMINATIONS: s100 and multiples thereol



MAY EE EXCHANGED FOR COMMON SHARE

 during wincurity For Mortcage debentures
Debentures will be secured, subject to the lien ot the First Morttage Bonds, by direct Mortgage upon all the
ompany's extensive Freehold and Leasehold Lands and Water-powers, upon all'liants and Properties now owined or hereafter acquired, and by a



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THE COMPANY
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Complete prospectus (copies will be mailed on
mpany. from which we summarize as follows:
Company. srom wis
 Limited. Thetr
direct outlets to the Atlantic and Pacific seabioards and intermediate markets The Company also owns its own Townsite at Smooth Rock Falls, an extensive devel Propert, Annual Capacity - 45,000 tons Easy Bleaching Sulphite. Pulp. Present production 30,000 tons per apzi 1919. Pulpwood Lande 84 s asuare miles of Leasehold and 125 square miles of Freehold Lands situated
adiacent and tributary to the Mattagami watershed in Northern Ontario-containing more than $4,000,000$ corde adjacen Pul pulpwod.
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4. Cappectory of Water Powers-1
5. Value of Assets $-8,000,000$.

, this $\$ 2$
Funded Debt- $\$ 3,933,500$ including this $\$ 2,000,000$ iesue of $7 \%$ Convertible Mortgage Debe 6. Funded Debt- $\$ 3,933,500$ including this $\$ 2,000,000$ issue of $7 \%$ Convertible Mortgage Debentures.
7. Net Eannings for
竍 avaiable for Interest and Depreciation amounted to $\$ 302,306,18-$ against Interest Charges of $\$ 97,000$.
Eeanning for the next twelve months estimated $2 \mathrm{t} \$ 750,000$, as against $\$ 256,010$ Interest on whole Funded
Debt, including this sisue. A arr
94 and accrued interest, yielding over $7 \frac{7}{3} \%$
Payable as follows: $20 \% \%$ of the par value on application.
$40 \%$ of the par value on June 20 ,hh, 1919,


## ROYAL SECURIIIES CORPORATION

 ONLALAL: 1OASL James St. HALIFAX: 200 Homs SL. APPLICATION FORMROYAL SECURITIES CORPORATION, LIMITED

 Name (in full)...............................................
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## Why we are backing

Pulp and Paper Securities
But one thought is in the mind of Canadian big busness to-day
And it is chiefly because Canada's Pulp and Paper Industry has proved its abity to getand holdEXPORT business that we belie.e in that
In 1890, Canada's Exports of Pulp and Paper totalle $\$ 120$. By 1912 , they had grown to $\$ 14,600,000$. In 191 year 1918-1919, they ran close to $\$ 100,000,000$-nearly double what they were two years before.
To-day, the Pulp and Paper Industry is the largest of Canada's manufacturing EXPORT industries.
The future market for its products is limited only by its capacity to produce; and an immediate expansion world-demand for her pulp
to cope with the sustained and increasing worl and paper products.
It is because the possibilities of the Industry are only beginning to be appreciate.
For the same reason, the price of its securities is low in relation to their safety and income-return, and they therefore of er reasonubs become more widely known.
It is for these reasons that, after minute examination by our staff It technical experts, we are backing the morttgage securities of Pulp and Paper Corporations that combine capable management and
conservative capitalization with extensive timber holdings and large water-power resources.
In turn, we recommend these mortrage securities to the support of
Investors as investments that are at once safe, profitable and patriotic.
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