

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No. 8.

MONTREAL, FRIDAY, JUNE 9 1899.

Price 3 cents

Montreal Stock Market.

**PACIFIC WEAK—STREET RAILWAY
STRONG—MARKET GENERALLY
STEADY.**

The market this morning was steady with the exception of Canadian Pacific which declined to 97½. Weakness of European markets consequent upon French and possibly Transvaal complications will account for the weakness in Pacific. Montreal Street was active and strong, the old selling at 327 and the new at 326. Toronto Rails was inactive, but prices were steady to strong. Royal Electric was dealt in to the extent of 480 shares and was bid up to 187½. The mining issues were neglected and prices were inclined to softness, Republic selling at 130, Payne at 381 and War Eagle at 383.

Canadian Pacific—Opening sales in this security were made at 98 and at this price 275 shares were disposed of, then 450 shares were sold at 97½, 400 at 97, 100 at 97½ and the balance of the trading consisting of 225 shares changed hands at 97½, the bid and asked being 97½ to 97½.

Montreal Street was strong and active, 325 shares of the old being dealt in all at 327 and 400 of the new between 325 and 326, the last sale being made at the latter price, the bid and asked price at the close being 327 to 327½ for the old and 325½ to 326 for the new.

Toronto Rails was inactive but all sales were made at an advance of from ¼ to ½ over yesterday afternoon sales viz: 118½ and 118½, the closing quotations were 118 to 118½.

Royal Electric was strong and for it active; opening sales were made at 187 and it advanced to 187½ at which price the closing sale was made, closing 187½ to 187½.

Com. Cable was strong at 187½, only 100 shares changed hands, but all at this price and the close of the market saw 187½ bid for more and 190 asked.

Gas was strong at 203 but neglected, only 50 shares being dealt in. It closed 203½ to 205.

Richelieu was steady around 113. Only 25 shares were disposed of, all at 113, the closing quotations were 112½ to 113.

Republic was weak, 500 shares selling at 131, 500 at 131½, and at the close 5000 at 130, the quotations being 130 to 132.

Payne.—All sales were made at 381, 1000 shares representing the business in this security. The closing quotations were 380 to 385.

War Eagle sold at 383, 1000 shares represented all the trading. It closed 382 to 386.

Montreal-London was dealt in to the extent of 1000 shares at 56, closing 56 to 58.

The balance of the trading consisted of sales of 4 shares Dom. Coal pfd at 120, 5 shares Merchants Bank of Can. at 170, and \$1000 Col. Cotton Bonds at 101½.

MORNING SALES.

Can. Pacific—275, 98. 450, 97½. 400, 97½. 100, 97½. 150, 97½. 75, 97½.

Mont. St. Ry.—375, 327. 75, 327. 75, 327.

New Mont. St.—150, 326. 25, 325½. 25, 324½.

100, 325. 25, 325½. 25, 325½. 50, 326.

Tor. Ry.—25, 118½. 50, 118½.

Republic x d—100, 131. 500, 131½. 5000,

130.

Payne Mining Co x d—1000, 381.

Com. Cable—100, 187½.

Royal Elec. x d—100, 187. 75, 187. 150,

187½. 125, 187½.

War Eagle x d—1000, 383.

Dom. Coal Pfd—4, 120.

Montreal Gas—50, 203.

Richelieu & Ont.—25, 113.

Can. Col. Cotton Bonds—1000, 101½.

Montreal-London—1000, 56.

Merchants Bank—5, 170.

AFTERNOON BOARD.

Canadian Pacific was only fairly steady, it closes below New York equivalent and did not enjoy the boom which is taking place in the New York market. The range was narrow and it closed at the lowest at 97½ with sellers asking 97½.

Montreal Street upheld its late advance

and closed strong in good demand at 327. There was nothing doing in Toronto Rails 100 shares sold for 118½.

Amongst the mines Republic was a little off color—selling at 130 and 100 Montreal-London sold for 56.

The remaining stocks were firm although quiet.

The Board closed until Monday morning.

Canada Pac.—25, 97½. 800, 97½. 75, 97½.

125, 97½. 275, 97½.

Montreal St. Ry.—20, 326½. 12, 327. 175,

327

Richelieu & Ont.—25, 112½.

Toronto Ry.—100, 118½.

Union Bank.—48, 115.

Republic x d.—2000, 130. 500, 130.

Montreal-London x d—100, 56.

Royal Electric—25, 187½. 1, 187.

New Mont. St.—50, 326.

Dom. Cotton—50, 112½.

Dom. Coal Pfd.—15, 120.

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

V. A. Q.—1. The stock though listed on the Stock Exchange is never dealt in. Their financial position is not strong. It looks like a splendid invention and should do well. There are no buyers of the stock.

2. We still recommend the other stock. The Diamond Match Co. is a Chicago stock.

Will see what can be done about quotations.

F. H. W., City.—Considerable manipulation on this stock took place and balance of Treasury stock was bought by insiders on a forced sale, at a very low figure. Looks as if the stock is being advanced to sell on. Over 12 we would recommend selling. Do not buy at present prices. The second stock is good at present prices and will see much higher figures. Buy it to hold for at least ten points this summer.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY
THE GENTLEMAN'S
WHISKY.

MONTREAL MINING EXCHANGE.

The market was broad and active during this morning's session. Sentiment having undergone considerable change since the beginning of the week.

Prices were well maintained and those issues which a while ago nobody had a good word for seemed now to be in good demand among those which have recovered considerably of late is Big Three which today was quite strong round 21 and 22. The opening sale was made at 21, 2000 shares changing hands, and before the close it had gained 1/2 a point and for 1000 shares sold at 21 1/2, sellers asking 22.

During the session sellers of Payne were asking 386 and 385 it finally sold for 383, 5000 shares changing hands.

Virtue also was strong although the recovery from bottom has been slow, evidently the tide has turned and we expect better things before long, it sold this a.m. at 48 and 49.

Montreal-London was traded in to the amount of 850 shares, sales being made at 56 1/2, 57. Sellers were asking 57 1/2.

Evening Star for 2000 shares sold at 11. This is unchanged as regards price, sellers were wanting 12 and are more than likely to get it.

The remaining sales were made at stationary prices. 3500 Insurgent sold at 9. 2000 Golden Star sold at 72 etc.

The following is a list of transactions,
 Payne Mining Co x d.—5000, 383.
 Virtue—250, 48. 150, 49.
 Big Three—2000, 21. 1000, 21 1/2.
 Republic—500, 131.
 Montreal-London x d.—200, 56. 500, 57.
 250, 57.
 Can. Gold Fields—500, 6.
 Evening Star—2000, 11.
 Golden Star—2000, 72.
 Insurgent—3500, 9.

AFTERNOON SALES.

Big Three—3000, 21 1/2.
 Evening Star—1000, 11 1/2. 200, 11.
 Summit—1000, 3.
 Golden Star—5000, 72.
 Black Tail—6000, 22.

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MONTREAL MINING EXCHANGE.

Reported by W. J. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1867.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	June 6.		June 8.		June 8.		June 9.	
\$2.50 Payne x d.....	3.86	3.81	3.86	3.70	3.82	3.80	3.84	3.79
1.00 War Eagle x d.....	3.05	3.85	3.90	3.80	3.86	3.83	3.89	3.70
.00 Republic x d.....	1.33	1.29	1.32 1/2	1.31	1.32 1/2	1.30 1/2	1.31	1.30
1.00 Virtue.....	.47	.44	.50	.48	.48 1/2	.48	.48	.47 1/2
.24 Montreal-London x d.....	.60	.56	.60	.54	.57 1/2	.57	.58	.56
1.00 Big Three.....	.20	.18	.20	.19 1/2	.21 1/2	.21	.22	.21 1/2
1.00 Brandon & Gld'n Crown	.27	.25	.27	.25	.27	.24	.27	.25
1.00 California.....	.10	.07 1/2	.10	.08	.10	.08	.10	.08
.10 Canada Gold Fields Syn..	.08	.05 1/2	.08 1/2	.05 1/2	.08	.05 1/2	.06 1/2	.05
5.00 Cariboo Hydraulic.....	1.45	1.39	1.45	1.38	1.45	1.39	1.45	1.39
1.00 City of Paris.....	.75	....	.67	....	.68	.64 1/2	.66	.60
1.50 Evening Star.....	.11	.10 1/2	.11 1/2	.11	.12	.11	.12	.11
.25 Fern.....	.45	.25	.40	.25	.45	.30	.40	.30
1.00 Gold Hills Developing...	.08 1/2	.04	.08 1/2	.04	.09	.04	.06 1/2	.04
1.00 Iron Colt.....	.13	.10	.13	.11	.13	.11	.12	.11
1.00 Iron Mask.....	.75	....	.75	....	.75	....	.70	....
1.00 Knob Hill.....	.68	.92 1/2	.68	.93	.97	.93 1/2	.98	.92 1/2
1.00 Monte Christo Con.....	.10	.08	.09	.07 1/2	.10	.07 1/2	.09	.07 1/2
.25 Montreal Gold Fields.....	.19	.16	.20	.18 1/2	.20	.18 1/2	.21	.18
1.00 Noble-Five.....	.31	.24	.29	.25	.29	.25	.29	.25
.10 Novelty.....	.04 1/2	.02 1/2	.05	.03 1/2	.04	.02 1/2	.04	.02 1/2
1.00 Old Ironsides.....	1.15	1.05	1.16	1.07	1.15	1.09 1/2	1.15	.98
1.00 Virginia.....	.21	.17 1/2	.21	.17	.21	.17 1/2	.21	.17 1/2
1.00 Rambler Cariboo.....	.34	.32	.33 1/2	.32	.33 1/2	.31 1/2	.34	.28 1/2
1.00 Bullion.....	.51	.22 1/2	.52	.22	.51	.21	.52	.22
.10 Summit.....	.04	.02 1/2	.04	.03	.04	.02 1/2	.04	.02 1/2
1.00 St. Elmo.....	.08	.05	.08	.05	.08	.05	.08	.05
1.00 Burley.....	.20	.14	.25	.16 1/2	.21	.19	.20	.18
1.00 Decca.....	.35	.31	.35	.22	.35	.32 1/2	.35	.32
1.00 Morrison.....	.16	.14	.16	....	.18	.14	.16 1/2	.14 1/2
1.00 Golden Star x d.....	.73	.71 1/2	.72	.71	.72	.71 1/2	.72 1/2	.71 1/2
1.00 Siocan Sov.....	.27	.25 1/2	.28	.25 1/2	.27 1/2	.25 1/2	.27 1/2	.25
1.00 Fontenay G. M. Co.....	.18	.12	.18	.10	.18	.13	.18	.13 1/2

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MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	June 2.		June 5.		June 6.		June 7.		June 8.		June 9.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	*Bank of Montreal.....	255	250	250 1/2	248	255	249	.....	.....	260	250	255	249 1/2
6,000,000	2,600,000	"	100	4	*Merchants B'k of Can	175	169 1/2	175	169 1/2	174	170	174	171 1/2	173 1/2	170	173 1/2	170
6,000,000	1,000,000	"	50	3 1/2	*Canadian B'k of Com	.....	152	155	153 1/2	.....	153	154	153	154	153	.....	151
4,866,666	1,450,000	Oct.	50	2 1/2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	*Quebec Bank.....	128	120	128	120	128	120	.....	.....	128	123	128	120
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	250	240	.....	.....	260	240	250	240	250	240	250	240
2,000,000	1,500,000	Oct.	50	4	Molson's Bank.....	204 1/2	198	204 1/2	199	204 1/2	198	.....	198	204 1/2	198	204	198
2,000,000	1,200,000	Dec.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	Nov.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3 1/2	Merch'ts Bk. of Halifax.	.....	.....	.....	.....	.....	.....	.....	130	.....	180	.....	.....
500,000	250,000	Dec.	60	3 1/2	*Union Bank.....	.....	.....	.....	.....	120	.....	115	117	.....	120	.....	120
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Dec.	50	3 1/2	*Eastern Townships Bk	.....	150	.....	150	.....	150	.....	150	.....	.....	.....	150
1,278,800	915,782	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale.....	98	.....	98	.....	98	.....	.....	.....	.....	.....	98	.....
1,247,610	450,000	Dec.	100	3 1/2	Hochelagz Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2 1/2	*Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	120	.....	.....	.....	.....
387,739	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	"	25	3	*Jacques Cartier Bank.	114	108	114	108	114	108	.....	108	114	108	114	108
500,000	479,620	"	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS																	
55,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99	99 1/2	99 1/2	98 1/2	98	97 1/2	97 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.	5	4	5	4	5	4	5	4 1/2	5	4 1/2	5	4
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	13	11	13	11	13	12	13	12	13	12	13	11
10,000,000	2,608,329	July.	100	1 1/2 q	Commercial Cable.....	184	183	187	186	187 1/2	187 1/2	188	184	187 1/2	186 1/2	188	182 1/2
2,000,000	.....	Aug.	40	2q	Montreal Telegraph....	177	173	177	173	177	170	177	173	177	173	177	173
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co..	112 1/2	112	113	112 1/2	115	113 1/2	113	112	113	112 1/2	112 1/2	111 1/2
4,600,000	334,247	Aug.	50	2 1/2 q	Montreal Street Ry Co.	315 1/2	314 1/2	317	315	322	321 1/2	323 1/2	321 1/2	326 1/2	326 1/2	327 1/2	327 1/2
.....	.....	.....	.....	.....	New Montreal Street....	314	313	316	314	320	319 1/2	320	319 1/2	326	325 1/2	326	325 1/2
15,010,000	.....	.....	100	.....	Twin City.....	68	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	68 1/2	68	68 1/2	68 1/2	68 1/2	68 1/2
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	202	201	202	201	203	202 1/2	203	202	203	202 1/2	204 1/2	203
3,000,000	.....	.....	1	1 1/2 m	War Eagle.....	369	366 1/2	387	386	387	386	387	382	381	380 1/2	384	361
.....	.....	July.	.....	4 1/2 q	Mont. & London M. Co.	65	64	65	66	60	59	58	57	58	.....	58	55
1,250,000	.....	.....	1	1 m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1 m	Payne Mining Co.....	385	380	385	380	385	383	385	387	390	387 1/2	385	376
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	185	181	185	181	186	181	185	181	185	181	185	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	185	180	185	183	187	186	187 1/2	187	187 1/2	187	187	182 1/2
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	117 1/2	117	118 1/2	117 1/2	115 1/2	118 1/2	118 1/2	118	118 1/2	118	118 1/2	118 1/2
800,000	.....	"	100	1 1/2 q	Halifax Tram Co.....	113	105	113	106	113	106	112	106	113	105	112	105
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.	20 1/2	.....	20 1/2	.....	20	18	21	20	21	19	20	19
3,000,000	.....	July.	100	1 m	Republic.....	133 1/2	133	133 1/2	132 1/2	134	132	135	132 1/2	133	131	137	130
500,000	.....	Sept.	100	1 1/2 q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	58	54	.....	.....	55	52 1/2	55	50	55	50	60	54 1/2
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	117	.....	.....	.....	.....	121	118	.....	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	.....	105	.....	.....	.....	105	.....	105	120	105	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Sept.	100	2q	Montreal Cotton Co....	160	150	159	150	160	150	160	152	160	150	160	152
1,750,000	.....	"	100	1q	Colored Cotton Co.....	79	76	.....	80	80	77	80	75	80	77	80	77
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1 1/2 q	†Dominion Cotton Co...	109	107	110	109 1/2	113	112 1/2	113 1/2	113	114	112 1/2	113	112 1/2
500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3 1/2	Western Loan & Tr....	100	.....	.....	.....	100	.....	100	.....	100	.....	100	.....

*Ex-Div. May 16. †Ex D. May 23.

NEW YORK STOCK MARKET.

JUNE 9, 1899.

Range for Year 1899. High. Low.	Outstanding Capital Stock.	Last Div. P. C.		CLOSING PRICES FROM JUNE 2 TO JUNE 8						TO-DAY'S PRICES				
				2	3	5	6	7	8	Open's	Highest	Lowest	Closing	
.....	5,000,000	.....	Air Brake.....	165	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59 1/2 33 1/2	20,237,000	3	Am. Cotton Oil Co.....	35	34 1/2	34 1/2	35	35 1/2	37	.....	.....	.....	.....	36 1/2
182 1/2 123 1/2	36,988,000	3	" Sugar.....	146 1/2	145	142 1/2	144	149	150 1/2	151	157 1/2	151	.....	156 1/2
15 1/2 10 1/2	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72 46	21,600,000	.....	" S.W. Co.....	62	62 1/2	62 1/2	62 1/2	60 1/2	59 1/2	58 1/2	62	58 1/2	.....	62
62 1/2 35	28,000,000	.....	" Tin Plate.....	86	86 1/2	.....	.....	.....	38 1/2	37 1/2	37 1/2	37 1/2	.....	37 1/2
229 1/2 83 1/2	21,000,000	2	" Tobacco.....	95 1/2	98	95 1/2	95	95 1/2	98 1/2	98 1/2	99	97 1/2	.....	98 1/2
65 1/2 37 1/2	28,000,000	.....	Anaconda Copper.....	55 1/2	55	53 1/2	52	51	50 1/2	52	53	52	.....	53
24 1/2 17	120,000,000	.....	Atch. T. & S. Fe.....	17 1/2	18 1/2	17 1/2	17 1/2	18 1/2	18 1/2	.....	18 1/2	18 1/2	.....	18 1/2
67 50 1/2	114,199,500	1	" " pfd.....	58	55 1/2	54 1/2	55 1/2	58 1/2	58 1/2	58 1/2	57 1/2	58 1/2	.....	57 1/2
74 1/2 66 1/2	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137 77 1/2	29,500,000	.....	Brooklyn Rap. Tran.....	112	110 1/2	110 1/2	110 1/2	111 1/2	114 1/2	114 1/2	110 1/2	114	.....	108 1/2
68 1/2 42 1/2	28,000,000	1 1/2	C. O. C. & St. L.....	50 1/2	50 1/2	52 1/2	52 1/2	52 1/2	54	53 1/2	55 1/2	53 1/2	.....	56 1/2
99 1/2 84 1/2	65,000,000	2	Canadian Pacific.....	99 1/2	99 1/2	99 1/2	93 1/2	98 1/2	98 1/2	.....	98	97 1/2	.....	97 1/2
70 53	15,000,000	1	Canada Southern.....	50 1/2	.....	54	53 1/2	.....	53 1/2	.....	.....	.....	.....	.....
31 1/2 24	60,533,400	.....	Chesapeake & Ohio.....	25	24 1/2	24 1/2	.....	24 1/2	25 1/2	.....	25 1/2	25 1/2	.....	25 1/2
20 1/2 13	21,232,500	.....	Chicago & Great Western.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	.....	13 1/2
149 1/2 124 1/2	90,282,900	1 1/2	" B. & Q.....	129 1/2	129 1/2	128 1/2	180	131 1/2	131 1/2	131 1/2	133 1/2	131 1/2	.....	133 1/2
138 1/2 120 1/2	46,782,600	2 1/2	" Mill. & St. P.....	128 1/2	123 1/2	123 1/2	124	124 1/2	125 1/2	125 1/2	127 1/2	125 1/2	.....	126 1/2
122 1/2 107 1/2	50,000,000	1 1/2	" R. I. & Pacific.....	110 1/2	110 1/2	109 1/2	110 1/2	111 1/2	112 1/2	112 1/2	113 1/2	112 1/2	.....	113 1/2
166 141 1/2	39,116,300	2 1/2	" & Northwest.....	151 1/2	152	153	.....	157	155 1/2	155	165	164	.....	154 1/2
194 1/2 188	22,396,600	1 1/2	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
53 1/2 41	65,370,000	.....	Central Pacific.....	62	51 1/2	50 1/2	.....	51 1/2	51 1/2	.....	.....	.....	.....	52 1/2
223 1/2 165 1/2	39,078,000	2	Consolidated Gas.....	169 1/2	170 1/2	166 1/2	166	167	167 1/2	169	175 1/2	169	.....	175 1/2
65 1/2 43	80,000,000	.....	Continental Tobacco.....	44 1/2	46 1/2	44 1/2	45 1/2	46 1/2	48	48 1/2	46 1/2	44	.....	46 1/2
125 1/2 106 1/2	35,000,000	1 1/2	Delaware & Hudson.....	117	118 1/2	.....	116 1/2	117 1/2	118	118 1/2	119 1/2	118 1/2	.....	119 1/2
179 157	26,200,000	1 1/2	Del. Lack. & Western.....	167	167	.....	.....	.....	.....	.....	171	167	.....	171
25 1/2 18 1/2	38,000,000	.....	Denver & Rio Grand pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 1/2 12 1/2	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122 95 1/2	18,276,000	.....	General Electric.....	117 1/2	118 1/2	117 1/2	117 1/2	118 1/2	118 1/2	119	119	118 1/2	.....	118 1/2
76 1/2 62 1/2	24,027,300	1 1/2	Glucose.....	.....	68 1/2	.....	.....	71 1/2	.....	.....	.....	.....	.....	73
75 46 1/2	46,184,300	.....	Fed. Steel Com.....	58 1/2	59	59 1/2	59 1/2	60 1/2	60 1/2	60 1/2	61 1/2	60 1/2	.....	61 1/2
93 1/2 72 1/2	53,263,500	1	" pfd.....	81 1/2	80 1/2	81 1/2	81 1/2	82 1/2	82 1/2	82 1/2	88	82 1/2	.....	83
.....	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69 63	52,800,000	1 1/2	Louisville & Nashville.....	68 1/2	66 1/2	66 1/2	67 1/2	67 1/2	67	67 1/2	67 1/2	67 1/2	.....	67 1/2
133 1/2 97	48,000,000	1	Manhattan con.....	108 1/2	108 1/2	107 1/2	108 1/2	110	110 1/2	111 1/2	115	111 1/2	.....	114 1/2
269 187 1/2	40,000,000	1 1/2	Met. Street Ry. Co.....	213	214 1/2	213	213	215 1/2	219 1/2	220	223 1/2	220	.....	223 1/2
42 1/2 30 1/2	18,000,000	.....	Missouri, Kan. & Tex pfd..	33	33 1/2	32	.....	33	33 1/2	33	34 1/2	32 1/2	.....	34 1/2
52 1/2 39	47,507,000	1	" Pacific.....	41 1/2	41	40 1/2	41	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	.....	43 1/2
40 1/2 28	14,905,400	1	Nat. Lead.....	28 1/2	29	28 1/2	29	28 1/2	29 1/2	.....	.....	.....	.....	29 1/2
122 1/2 97	22,519,000	1	New Jersey Central.....	116	116	115 1/2	.....	116	116	117	117	116	.....	116 1/2
144 1/2 121 1/2	100,000,000	1	New York Central.....	129 1/2	129 1/2	129	129 1/2	130 1/2	131 1/2	131 1/2	131 1/2	131	.....	131 1/2
55 1/2 42 1/2	80,000,000	1	Northern Pacific.....	48	47	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	.....	48 1/2
81 1/2 75	75,000,000	1	" pfd.....	75 1/2	75 1/2	75 1/2	75 1/2	76 1/2	76 1/2	76 1/2	.....	.....	.....	76 1/2
.....	.....	.....	Omaha.....	93	.....	96	95	97	98	98	100 1/2	98	.....	99 1/2
28 1/2 18	58,113,900	.....	Ontario & Western.....	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	.....	27 1/2
55 43 1/2	20,000,000	1 1/2	Pacific Mail.....	47	47 1/2	47 1/2	.....	47	48	48	49	49	.....	49
142 122 1/2	129,303,250	2 1/2	Pennsylvania R. R.....	127 1/2	128 1/2	128	129 1/2	129 1/2	129 1/2	129 1/2	131	129 1/2	.....	131
129 1/2 101	28,668,300	1 1/2	Peo. Gas L. & Coke Co.....	117 1/2	117 1/2	117	117 1/2	117 1/2	118 1/2	118 1/2	120 1/2	118 1/2	.....	120 1/2
.....	.....	.....	Pressed Steel.....	.....	.....	49	.....	50	.....	.....	.....	.....	.....	.....
.....	.....	.....	" pfd.....	.....	.....	.....	81	.....	.....	.....	.....	.....	.....	.....
164 1/2 156	54,000,000	1 1/2	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 19 1/2	69,900,000	.....	Reading.....	19 1/2	20 1/2	.....	.....	.....	20 1/2	.....	21	20 1/2	.....	21
68 1/2 51 1/2	28,000,000	.....	" 1st pfd.....	57 1/2	57	57 1/2	57 1/2	58	57 1/2	58	60 1/2	58	.....	60 1/2
44 27	108,232,006	.....	Southern Pacific.....	31 1/2	31	30 1/2	31	31 1/2	32	31 1/2	32 1/2	31 1/2	.....	32 1/2
55 40 1/2	57,290,400	1	Southern Railroad pfd.....	50 1/2	49 1/2	49 1/2	50	50 1/2	50 1/2	.....	51	50 1/2	.....	50 1/2
.....	15,010,000	.....	Twin City.....	67	67 1/2	67 1/2	66 1/2	67 1/2	67 1/2	.....	.....	.....	.....	68 1/2
25 1/2 17 1/2	38,710,900	.....	Texas Pacific.....	18 1/2	18 1/2	18	18 1/2	18 1/2	20 1/2	.....	.....	.....	.....	19 1/2
65 1/2 36	30,000,000	1	Tenn. Coal & Iron.....	60 1/2	61 1/2	63 1/2	63 1/2	64 1/2	63 1/2	64	64 1/2	63 1/2	.....	64 1/2
242 166 1/2	12,000,000	1 1/2	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50 1/2 40 1/2	86,338,000	.....	Union Pacific.....	41	40 1/2	40 1/2	41	41 1/2	41 1/2	.....	41 1/2	41 1/2	.....	41 1/2
84 1/2 72 1/2	75,000,000	1 1/2	" pfd.....	74 1/2	74	73 1/2	74 1/2	74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	.....	75 1/2
57 42 1/2	23,668,000	2	U. S. Rubber.....	51 1/2	52	52	51 1/2	52	52 1/2	52 1/2	53 1/2	52 1/2	.....	53
120 111	28,525,500	2	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8 6	61,509,000	.....	U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78 68 1/2	60,909,000	1 1/2	" pfd.....	69 1/2	70	69 1/2	69 1/2	.....	70	.....	71	70 1/2	.....	71
8 1/2 7 1/2	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2 19 1/2	24,000,000	.....	" pfd.....	19 1/2	19 1/2	19	19 1/2	20 1/2	20 1/2	21	21 1/2	20 1/2	.....	21 1/2
98 1/2 78 1/2	97,370,000	1	W. U. Telegraph.....	83 1/2	88	88	89 1/2	89 1/2	90 1/2	90 1/2	90 1/2	90 1/2	.....	90 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. 1 1/2 p.c. ‡Ex-D. 1 1/2 p.c. §Ex-D. 3 1/2 p.c. ¶Ex-D. 1 1/2 p.c. z Ex-rights.

COTTON:

NEW YORK EXCHANGE.

MARKET UNIFORMLY STRONG—
FLOWER STOCKS LEAD—BUYING
CALLED GOOD IN MANHATTAN.

New York, June 9.

London market does not seem to take the Transvaal political situation as seriously as do this morning's papers. The market, while dull, is said to be fairly steady and Americans show decided firmness. S. R., L. N., U. P. pfd and common, show gains from $\frac{1}{4}$ to $\frac{1}{2}$.

London's operations in our market yesterday were larger than they have been for some days. They probably expected that values would be adversely affected by troubles in Transvaal.

Up to the last half hour the bulls had everything their own way, prices advanced very easily, and there seemed but one side to the market. As is usually the case when the market is advancing rapidly, there was no specific news to which the advance might be attributed. Conditions generally, better crop outlook in the West, declaration of the regular dividend on Sugar, the increase in rate on Atch. Pfd., were the arguments used by bulls in favor of higher prices.

The renewed leadership on the part of Flower & Co. who were largest buyers of yesterday's market, and undoubtedly had a great deal to do with establishing a higher range. They bought upwards of 10,000 shares B.R.T. They were also buyers of Federal Steel common.

In last half hour market had somewhat the appearance of being a little topy.

Conservative people argue that the advance has been rather rapid, that gold shipments taking place in near future, and will probably have some effect on speculative sentiment, and that a small reaction at any rate is due.

There was a rumor that in addition to the million of gold which the City Bank will ship, banking houses would ship three million. There is so much gold in the country and the banks are in such a strong position that shipments within any reasonable amount can have only a sentimental effect. It must be remembered however that there is no loan crowd on Friday night consequently Friday is a favorable day for the traders to sell stocks short should they get the upper hand to-day, it is likely that we will get the expected reaction.

New York, noon, June 9.

It was apparent at the opening that the reaction which extended through the market last p.m. had temporarily spent itself. The list opened at figures near last night's close. Considerable strength developed after opening, and for the last two hours the general market has been uniformly strong. It was announced after the opening that Lazard Frères would ship on Saturday two million gold. This was rather expected and had no effect on speculative sentiment.

Flower & Co.'s stocks have been among the leaders of to-day's market, B.R.T. being particularly strong. The largest buying is

traceable to Flower & Co., the only selling of importance being of a block of 4000 by a house with important Western connections.

Sugar advanced sharply, speculative feeling in it seems to be bullish with no particular reasons given as to just why the stock should go up.

Judging from the loan crowd of the past few afternoons, the short interest in this stock has been largely eliminated.

The trading in Manhattan deserves special mention. The largest buying yesterday was by a House said to be closely allied with inside interests. The last time they bought largely of the stock, was just before the sensational advance some months ago. The buying to-day has also been of an excellent nature, but as yet no reason has been given and there are only vague rumors as to important developments in the stock.

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STRAWS.

Pacific suffers from European weakness.

Mines decline on difficulty in financing purchases.

Wall Street continues strong.

Mines are quiet.

Golden Star has improved its directorate.

Big demand for Street Railway shares.

SPECIALS.

STANDARD MINING EXCHANGE.

Toronto, June 8.

Morning sales:

Alice A.—500, 24½.
Golden Star—400, 70½, 100, 71½.
Harmond Reef—500, 35.
Gold Hills—500, 500, 5½.
Pathfinder—500, 10½.
Athabasca—500, 40½.
Fairview Corporation—500, 1½; 500, 9 1-2.

Toronto, June 8.

Afternoon sales:

Empress—500, 500, 5 1-4; 500, 500, 500, 500, 500, 500, 500, 5½; 500, 6; 500, 6 1-4.
Golden Star—300, 72; 500, 72½; 200, 73; 500, 71 1-2; 500, 72½.
J. O. 41—500, 7; 500, 500, 7½.
Van Anda—1000, 500, 500, 9.
Deer Park—500, 500, 500, 500, 500, 3½.
Northern Belle—500, 2½.
Rathmullen—1000, 6.
Athabasca—500, 41.
Alice A.—500, 25.

Toronto, June 9.

Morning sales.

Alie A.—5000, 500, 25; 500, 500, 500, 500, 25½.
J. O. 41—500, 500, 500, 7 1-2.
Empress—500, 6½.
Deer Trail No. 2—500, 22 1-2.
Fairview Corporation—1000, 9½.

VANCOUVER MINING EXCHANGE.

Vancouver, June 8.

Closing sales:

Honolulu—500, 500, 93½.
Van Anda—1000, 1000, 9; 1000, 500, 1500, 1500, 9½.
Dardanelles—1000, 500, 500, 13½.
Blue Belle—2000, 1000, 1000, 8½.

Vancouver, June 9.

Morning sales:

Camp McKinney—700, 10.
Homestake—1000, 2000, 1000, 1000, 2.
Dardanelles—1000, 1500, 13.
Van Anda—1000, 1000, 1500, 9.

TORONTO MINING EXCHANGE.

Toronto, June 8.

Closing sales:

Golden Star—500, 500, 500, 500, 100, 71 1-2.
J. O. 41—500, 7; 500, 500, 500, 7½.
Olive—500, 80.
Superior—500, 8½.
Minnehaha—500, 500, 22½.
Smuggler—1000, 1000, 1000, 1000, 2500, 500, 3½.
Rathmullen—1000, 5½.
Winnipeg—500, 31 1-2.
Athabasca—100, 100, 1000, 40; 1000, 40½.
Dardanelles—1000, 13; 500, 13½.
Van Anda—500, 500, 500, 9½.
Monte Christo—1000, 8 1-2.
St. Elmo—500, 500, 6.
C. G. F. S.—500, 6½.
Insurgent—1000, 1000, 8 1-2.

Toronto, June 9.

Morning sales:

Golden Star—500, 71½; 500, 250, 250, 72; 500, 500, 72½; 1000, 72½.
Minnehaha—1000, 22½; 500, 22½.
Fairview—500, 500, 9.
Smuggler—1000, 3 1-2.
Morrison—500, 15.
Dardanelles—500, 500, 500, 500, 500, 500, 13.
Van Anda—500, 2000, 9 1-2.
Big Three—2500, 22 1-2; 500, 20.
Monte Christo—500, 8½.
White Bear—1000, 4 1-2.
Can. G. Fields—500, 1000, 6 1-2.

CRIPPLE CREEK MINING STOCKS

June 8, 1899.

	Bid.	Asked.
Anchoris-Leland	....	....
Battle Mt'n	....	....
Columb-Victor	....	17½
Elkton	.90	.90½
Gold Coin	1.98	2.10
Gold King	....	....
Independent T. & M.	.55½	.56
Isabella	.82	.82½
Jack Pot	.35½	.37
Matoa	.28½	.30½
Moon Anchor	.95	1.00
Portland	1.90	1.91
Work	.20½	.20½
Damon	.15½	.18½

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LONDON AND PARIS.

June 9, 1899.

Bank of England rate	3
Open discount rate	2½
Paris Rentes	102-10
French Exchange	.....	257. 10½
Consols, money	.....	108½
Canadian Pacific	.....	100½
New York Central	.....	133½
St. Paul	.....	123½
Union Pacific	.....	78½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	.....	80½
" 1st preference	.....	81½
" 2nd "	.....	54½
" 3rd "	.....	23½
G. T. R. Com.	.....	.....
C. P. R.	.....	100½

TORONTO STREET EARNINGS.

For month of May...104,808.62 Inc. 12,136.27

June 1,	\$3,321.53	.....	Inc.	\$183.49
" 2,	3,496.85	.....	"	430.08
" 3,	4,427.63	.....	"	398.77
" 4,	2,247.85	.....	"	398.84
" 5,	3,404.38	.....	"	504.80
" 6,	3,553.73	.....	"	544.68

MONTREAL STREET EARNINGS.

June 1,	\$4,951.28	.....	Inc.	\$872.49
" 2,	4,735.33	.....	"	638.10
" 3,	5,531.22	.....	"	716.12
" 4,	4,950.66	.....	"	540.56
" 5,	5,414.44	.....	"	1,152.01
" 6,	5,390.94	.....	"	1,009.56
" 7,	4,620.88	.....	"	594.82
" 8,	4,955.17	.....	"	529.35

TWIN CITY RAPID TRANSIT CO.

May 7	.....	\$42,841.45	.....	Inc.	\$2,357.85
May 14	.....	42,558.55	.....	Dec	508.00
May 21	.....	43,487.40	.....	Inc.	2,991.85
May 31	.....	68,324.50	.....	"	11,363.85

APRIL

FROM JAN. 1.

Gross	.....	\$190,389.00	Gross	.....	750,793.00
Inc.	.....	24,536.00	Inc.	.....	97,670.00
Net	.....	96,828.00	Net	.....	377,087.00
Inc.	13,797.00	Inc.	58,658.00
Surplus	27,867.00	Surplus	108,996.00
Inc.	10,459.00	Inc.	49,743.00

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NEWS OF THE MINES.

Spokane, May 31.

James Clark, vice-president of the Surprise Mining Company, was rejoicing yesterday over the continued good news from the mine in Republic. He had just received a telephone message from Superintendent Thomas Clark, giving the result of four assays from as many different cuts, all south of all former cuts on the surface of the claim. These ran \$21, \$150, \$100 and \$65.

A letter was received at the office of the company yesterday from Superintendent Thomas Clark, in which he frankly expressed his disappointment on account of the action of the Surprise Company in combining with the Lone Pine. He had nothing to say against the Lone Pine, but he asserted that "the Surprise is another Republic, and does not need to combine with anything." Mr. Clark will be the superintendent of the consolidated Lone Pine-Surprise-Pearl property, when the new company assumes control.

"The tunnel on the Surprise which we are running to crosscut the vein," said James Clarke last evening, "is not yet into the ledge, but assays made to-day of the country rock ran \$13 in gold, showing that the mineralization has been thorough."

EVENING STAR.

A visit was made to the Evening Star recently, and there is little doubt that this property now is in a condition to justify its being called a mine. For nearly a year past the work has been steadily in progress under the general management of Jerome Drumbeller, of Spokane, and the direction of Roy Clarke, the mining engineer, and Mr. Piper, the foreman. The mistakes of the former management were corrected, and gradually order was created out of chaos. The main ore body was located and the work of opening it in a scientific manner was commenced. The results show that the Evening Star is a mine. The ore body had been lost in the lower tunnel, and this was relocated and drifted on for a distance of about 70 feet. The same ore body was found in the upper tunnel, and then a winze 80 feet in length was driven on the ledge, and this was completed in the middle of last week. The winze connects the lower with the upper tunnel. The shaft from the surface, which was heretofore mentioned, which is down for a distance of 85 feet, does not connect with the upper tunnel, and must be sunk for about 30 feet before a junction can be made. It is in ore all the way. The lower tunnel is in for a distance of 350 feet. The ledge is from four to five feet in width. The ore chute is, therefore, 180 feet in depth and about 70 feet in length, as far as it is exposed. Further work, it is certain, will demonstrate that it is much larger. The assays made by the management for the purpose of obtaining an average of the ore all over the chute show that it runs \$25 to the ton. The intention is to sink an inclined tunnel from the bottom of the lower tunnel at a point under the winze. This is to be sunk a distance of 100 ft. further, and it will be practically a continuation of the winze connecting the lower with the upper tunnel. This will prove the ore body for a distance of 280 feet and demonstrate the Evening Star to be a mine beyond the per-

adventure of a doubt. The work is being done in an economical manner, and operations will be continued on the same lines. There has been no necessity for a steam hoist so far, as the bulk of the work has been done through the tunnels. The intention is not to begin the stoping of ore until the property has been thoroughly opened.

There is considerable ore on the dumps. This ore was taken out in the course of development work, and together with that which will be extracted in the course of further development of the mine, will be shipped to the smelter. The mine is located a little over half a mile from the Columbia & Western tracks, with a down-hill haul all the way. It is thought when the Columbia & Western builds an extension to the Columbia-Kootenay mine that the tracks will pass only a short distance from the Evening Star property.

What strikes the visitor to the Evening Star favorably is the immense surface showings. There are several large blow-outs, and openings have been made at several places. In places the veins near the surface are 20 feet in width. The ore in these gives high assays from the grass roots, and are surface signs of pay ore at depth. Indeed, it is difficult to find better surface showings than are to be found on the Evening Star anywhere in the camp. The ore is an arsenical iron, and principal value is in gold. Two carloads of unsorted ore from the new find sent to the smelter gave returns of a little over \$20 to the ton, and ore that runs that high is very good, when the present freight and treatment rate is considered. The ore that has been found in the winze is of a higher grade than that which was sent to the smelter, and the management is certain that it will give smelter returns of at least \$25 to the ton.

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CHICAGO MARKET—June 9, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JUNE 3 TO JUNE 8.					TODAY'S PRICES.			
	3	5	6	7	8	Opening.	Highest.	Lowest.	Closing
Wheat—									
July.....	77½	76½	75	75½	75	75½	77	73½	74½
Sept.....	78	77½	76	76½	75½	75½	76	74½	75½
Dec.....		78½	77	77½	76½	76½	76	75	76
Corn—									
July.....	33½	33½	33½	33½	33	33½	34½	33½	33½
Sept.....	34	34	34	34½	34	34½	34½	33½	33½
Dec.....		33½	33½	33½	33½	33½	33½	33½	33½
Oats—									
July.....	23½	23½	23½	23½	23½	23½	23½	23½	23½
Sept.....	20½	20½	20½	20½	20½	20½	20½	20½	20½
Dec.....									20½
Pork—									
July.....	8 07	8 20	8 23	8 25	8 17	9 17	8 17	8 05	8 07
Sept.....	8 25	8 30	8 40	8 40	8 35	8 35	8 35	8 20	8 25
Dec.....									8 45
Lard—									
July.....	4 95	5 02	5 07	5 05	5 00	5 00	5 02	4 97	4 97
Sept.....	5 10	5 15	5 20	5 17	5 15	5 12	5 15	5 10	5 10
Dec.....									
Short ribs—									
July.....		4 65	4 70	4 67	4 65	4 65	4 65	4 62	4 62
Sept.....		4 75	4 80	4 80	4 77	4 77	4 77	4 75	4 75
Dec.....									
Puts and Calls for June 10—									
Puts, July Wheat.....					72½	Puts, July Corn.....			33½
Calls, " ".....					75	Calls " ".....			33½

CHICAGO MARKET.

MARKET HEAVY—UNFAVORABLE REPORTS STILL CONTINUE—NORTHWEST A SELLER.

Chicago, June 9.

Wheat opened steady but on disappointing cables assumed a dull and lower aspect. More unfavorable crop advices from Russia and Roumania caused buying against puts. Cables from Antwerp were weaker, wheat was sold for the northwest nearly all day.

St. Louis still wires on unfavorable reports from all over on corn and oats.

Wheat rallied with only a moderate show of strength, considering the sharp drop of four cents a bushel. St. Louis was reported again a buyer, but hardly the same people who engineered the recent advance. The bull side of wheat has been worked to the limit for a fortnight. With the winter wheat crop more than half destroyed and extremely sensational advices from Russia and the Danube, prices declined 5 cents a bushel. Stronger news is not likely. The break brought the price down to an export basis and the round amounts taken for export had much to do with starting the shorts to covering. The nervousness of the traders was made evident in the erratic fluctuations.

The volume of trade showed some falling off. The bear features are the spring wheat outlook and the receipts which continue on an enormous scale from both spring and winter wheat centres. While this lasts the influence on the price must be depressing. The wheat is in the country, however, and must come forward sooner or later. The general shrinkage in the estimates of the world's crop, moderate visible supplies, and the continued liberal absorption by Europe should make for stability in values not far from present prices which must be considered rather high if measured by the average for a considerable series of years.

Cabled quotations from Europe show only sympathetic declines following American markets.

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