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BANK OF MONTREAL

ESTABLISHED 1817.

Capital all Paid-up - \$12,000,000
Reserve Fund, - - - 6,000,000
Undivided Profits - - - 886,910

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS.

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President.
Hon. O. A. Drummond, Vice-President.
A. T. Paterson, Esq., Hugh McLennan, Esq.
W. C. McDonald, Esq., R. H. Angus, Esq.
Edw. J. Greenfield, Esq., A. P. Gault, Esq.
W. W. Ogilvie, Esq.
E. S. CLOUSTON, General Manager.

BRANCHES in all the principal cities and towns throughout the Dominion of Canada, and in the following cities: St. John's, Newfoundland; London, Eng., 27 Abchurch Lane, E. C. New York, 59 Wall St. Chicago, 183 La Salle Street.

BANKERS AND CORRESPONDENTS.

Liverpool—Bank of Liverpool
Scotland—British Linen Co. Bank and Branches.

WINNIPEG BRANCH

Travellers' Circular Letters of Credit and Commercial Credits issued for use in all parts of the world.
Collections made on favorable terms.
Interest allowed on deposits at current rates.

A. F. D. MACGACHEN, Manager

THE MERCHANTS BANK OF CANADA.

HEAD OFFICE, MONTREAL, QUEBEC.

Capital Paid-up - \$6,000,000
Rest - - - \$3,000,000

BOARD OF DIRECTORS.

Andrew Allan, Esq., Pres. Hector Mackenzie, Esq., Vice-Pres.
Jonathan Hodgson, Esq., John Casella, Esq., H. Montagu Allan, Esq., J. P. Dawes, Esq., T. H. Dunn, Esq., Robt. McKay, Esq., Thomas Long, Esq.
George Haque, General Manager. Thos. Fyvie, Joint Gen. Manager
E. F. Hebben, Supt. of Branches.

WINNIPEG BRANCH

The Pioneer Bank of the Prairie Province.

Accounts of Merchants, Manufacturers, Corporations and Individuals received on favorable terms. Canadian and Foreign Exchange bought and sold. Interest allowed on deposits at the best rates. Particular attention given to Canadian and American collections. Ample facilities and low rates. Prompt returns made. A general banking business transacted.

ARTHUR WICKSON, MANAGER

UNION BANK OF CANADA

CAPITAL PAID-UP, - \$1,500,000
RESERVE FUND, - 325,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS

Andrew Thompson, Esq., Pres. Hon. E. J. Price, Vice-Pres.
D. C. Thomson, Esq., E. J. Hale, Esq.
E. Giroux, Esq., Jas. King, Esq., M.P.P.

Hon. John Sharples
E. E. Webb, General Manager.

J. G. Billeit, Inspector

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WINNIPEG—THOS. McCAFFRY, Manager

GEORGE BOWLES, Assistant Manager.

Boisvert, Man.	Deloraine, Man.	Moosemin, N.W.T.
Mella, Man.	Holland, Man.	Moose Jaw, N.W.T.
Carberry, Man.	Lethbridge, N.W.T.	Neepawa, Man.
Carman, Man.	Norden, Man.	Virden, Man.
Minnedosa, Man.	Souris, Man.	Gleboire, Man.
Hamiota, Man.	Manitow, Man.	Wawanesa, Man.
Indian Head, Assa.	Medoc, Alberta	Gretina, Man.
	Calgary, N.W.T.	

BRANCHES IN ONTARIO AND QUEBEC

Alexandria, Ont.	Norwood, Ont.	Smith Falls, Ont.
Hastings, Ont.	Ottawa, Ont.	Toronto, Ont.
Merrickville, Ont.	Quebec, Que.	Warden, Ont.
Montreal, Que.	Shelburne, Ont.	Winchester, Ont.

A General Banking Business Transacted.

Safe Deposit Boxes to Rent.

S. A. D. BERTRAND

OFFICIAL ASSIGNEE

For the Province of Manitoba, under the recommendation of the Board of Trade of the City of Winnipeg.

Insolvent and Trust Estates Managed with Promptness and Economy.

Special attention to Confidential business Enquiries.

CORNER 2ND AVE. AND 2ND ST. NORTH.

WINNIPEG, MAN.

Imperial Bank of Canada

HEAD OFFICE, TORONTO.

Capital Paid Up - \$2,000,000
Reserve - - - \$1,200,000

DIRECTORS:

H. S. Howland, President T. R. Merritt, Vice President
Wm Ramsay, Robt Jaffray (St. Catharines)
Hugh Ryan, T. Sutherland Stayner, Elias Rogers

D. R. Wilkie, General Manager.

BRANCHES IN THE NORTHWEST AND BRITISH COLUMBIA.

Winnipeg, Man.	C. S. Hoare, Manager.
Brandon, Man.	N. G. Leslie, "
Portage la Prairie, Man.	W. G. Laidlaw, "
Calgary, Alta.	M. Morris, "
Prince Albert, Sask.	B. Davidson, "
Edmonton, Alta.	G. R. F. Kirkpatrick, Manager
Edmonton South, Alta.	A. Jukes, Manager.
Vancouver, B. C.	A. H. B. Hearn, Manager
Revelstoke	

BRANCHES IN ONTARIO AND QUEBEC.

Essex, Ont.	Ingersoll, Ont.
Galt, Ont.	Niagara Falls, Ont.
Lat. Portage, Ont.	Port Colborne, Ont.
St. Catharines, Ont.	Sault Ste. Marie, Ont.
Welland, Ont.	St. Thomas, Ont.
Fergus, Ont.	Woodstock, Ont.

Toronto Branches—Corner Wellington Street and Leader Lane.
Corner Yonge and Queen Street.
Corner Yonge and Bloor Streets.

SAVINGS BANK DEPARTMENT—Deposits of \$1 and upwards received and interest allowed.

DEBENTURES—Municipal and other Debentures purchased.

AGENTS IN GREAT BRITAIN—Lloyd's Bank, Ltd., 72 Lombard St., London, with whom money may be deposited for transfer by letter or cable to any of the above branches.

AGENTS IN KLONDIKE

Letters of credit issued payable at St. Michael, Alaska and Dawson City, also Special Deposit Receipts issued negotiable without charge at any of the Hudson's Bay Co's posts in goods or in cash if available.

WINNIPEG BRANCH.


DRAFTS SOLD, available at all points in Canada, United States and Europe.

LETTERS OF CREDIT issued, available in any part of the world.

C. S. HOARE, Manager.

BANK OF OTTAWA.

Head Office, Ottawa.

Capital paid up, Rest,		Capital authorized, Capital subscribed,
\$1,500,000 \$1,125,000		\$1,500,000 \$1,500,000

This Bank offers to clients every facility which their Balance, Business and responsibility warrant.

WINNIPEG BRANCH, - J. B. MONK, Manager

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.

Paid-up Capital, - \$6,000,000
Reserve - - - \$1,000,000

Hon. George A. Cox, President.
B. E. Walker, General Manager

This bank has the largest number of branches of any bank in Canada.

WINNIPEG BRANCH

Accounts of Corporations, Merchants and Individuals received on favorable terms.

Interest allowed on deposits in Savings Dept. Commercial Credits, Travellers' Credits and Circular Notes issued for use in all parts of the world.

Debentures purchased.

F. H. MATHEWSON, Manager.

BANK OF BRITISH NORTH AMERICA

ESTABLISHED 1838.

INCORPORATED BY ROYAL CHARTER IN 1810.

Paid-up Capital - - - £1,000,000 Stg.
Reserve Fund - - - £285,000 "

HEAD OFFICE—3 Clements Lane, Lombard St., London.

COMPTROLLER—J. H. Brodie, John James Cater, Henry R. Farrer, Gaspard Farrer, Richard H. Glyn, E. A. Hoare, J. H. Kendall, J. J. Kingsford, Frederic Lubbock, Geo. D. Whatman
A. G. Wallis, Secretary.

Head Office in Canada—St. James St., Montreal.

H. Sukeman, General Manager.
J. Elmsly, Inspector.

BRANCHES IN CANADA.

Brandon	Kingston	Quebec	Sandon, B.C.
Brantford	London	St. John	Slocan, B.C.
Fredericton	Montreal	Toronto	Trail (sub-agency)
Halifax	Ottawa	Kaslo, B. C.	Vancouver, B. C.
Hamilton		Rossland	B. C. Victoria

WINNIPEG, Main Street—N. Bayly, Manager.

AGENTS IN THE UNITED STATES.

New York—52 Wall Street, W. Lawson and J. C. Welsh.
San Francisco—124 Sanson St., H. M. J. McMichael and J. R. Ambrose.

London Bankers—The Bank of England—Messrs. Glyn & Co.
Foreign Agents—Liverpool, Bank of Liverpool, Australia, Union Bank of Australia, New Zealand, Union Bank of Australia, India, China and Japan—Chartered Bank of India, Australia, and China, Agra Bank (Limited), West Indies, Colonial Bank, Paris, Messrs. Marcuard, Krauss et Cie, Lyons, Credit Lyonnais, Scotland, National Bank of Scotland, Ltd., and branches, Ireland, Provincial Bank of Ireland, Ltd., and branches, National Bank, Limited, and branches.

Drafts on Dawson City can now be obtained at any of the Bank's Branches.

DOMINION BANK

CAPITAL (PAID UP) - \$1,500,000
RESERVE FUND - 1,500,000

Hon. Sir Frank Smith, Pres., E. B. Osler, Vice-Pres.

HEAD OFFICE, TORONTO

R. D. GAMBLE, - GENERAL MANAGER

FOREIGN AGENTS

LONDON, ENG.—National Bank of Scotland, Limited
NEW YORK—Agents Bank of British North America and National City Bank.

MINNEAPOLIS—Northwestern National Bank.

CHICAGO—Commercial National Bank

BUFFALO—Bank of Buffalo.

BOSTON—Howard National Bank.

A General Banking Business Transacted
Special attention given to Collections

Winnipeg Branch - F. L. Patton, Manager

D. M. McMILLAN

OFFICIAL ASSIGNEE

For the Province of Manitoba

Insolvent and Trust Estates managed economically and with dispatch.

Insurance, Real Estate, Collection and Commission Agency.

LAPLONT BLOCK

ROSSER AVENUE BRANDON, MAN.

Dick, Banning & Company

RED OAK WHITE OAK

BASSWOOD CEILING

MAPLE FLOORING CEDAR POSTS

DAWSON 1230. WINNIPEG, MAN.

YOUR PUMP



SHOULD BE

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WITH GLASS VALVE SEAT

J. H. ASHDOWN

FOR THE NEWEST IDEAS IN

CLOTHING

SEE OUR SAMPLES

DONALD FRASER & CO., MANUFACTURERS

WINNIPEG

MONTREAL

TRADE NOTICE

Bananas are out of the market, and it may be nearly a week before any can be had. Will fill orders as early as possible.

We are receiving very choice Strawberries now. Good time to buy Lemons. Our stock is very select. Cherries, Apricots, and all fruits in season.

BRIGHT & JOHNSTON

WINNIPEG, MAN.



JOHN W. PECK & CO.

MANUFACTURERS OF

CLOTHING,
FUR GOODS,
SHIRTS

Dealers in Men's Furnishings, Hats and Caps.

We would draw especial attention to the fact that we have the only stock now in existence of good Buffalo Coats.

Assorting orders by letter for goods in our lines will receive prompt and careful attention.

MONTREAL WINNIPEG

Druggists

and others will please note that we have just received a large consignment of the following lines for Spring and Summer Trade.

Pure Lime Juice
In Bulk, Pints and Quarts.

Little's Antipest Insecticide
For Trees, Leaves and Gardens.

Sheep Dip
Cooper's Dry. Little's Dry and Liquid.
Please write for prices.

The Martin, Bole & Wynne Co.

Wholesale Druggists, Winnipeg
P.O. Box 1464

MANITOBA'S NEW INDUSTRY

Ed. Guilbault

Tin Box Manufacturer

I manufacture, stamp and lithograph all descriptions of Tin Boxes, Butter Cans, Lard Pails, Baking Powder, Tea, Coffee and Spice Cans, etc. Special quotations to large Fish Canneries, Tea Packers, etc.

WRITE OR CALL FOR QUOTATIONS TO

ED. GUILBAULT

ST. BONIFACE MANITOBA

Our Travellers are now on the road with

Xmas Goods
Books, Cards
Calendars, Etc.

See our Line and Prices before ordering.

LOVE, McALLISTER & CO

WINNIPEG

Windows

SINGLE AND DOUBLE

GLASS

English and French Polished Plate Glass. The largest stock in the west.

C. F. STEPHENS & CO

Market Street, WINNIPEG.

The Western Loan & Trust Co.

LIMITED

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,250,000.00
Subscribed Capital, - \$2,201,200.00
Office, 13 St. Sacrament St., Montreal, Que.

DIRECTORS

Hon. A. W. Ogilvie Wm. Strachan, Esq.
W. Barclay Stephens, Esq. R. Prefontaine, Esq., M. P.
R. W. Knight, Esq. John Hoodless, Esq.
J. N. Greenshields, Esq., Q.C. W. L. Hogg, Esq.

OFFICERS

Hon. A. W. Ogilvie, Pres. Wm. Strachan, Esq. Vice-Pres.
J. W. Michaud, Esq., Accountant W. Barclay Stephens, Esq., Mgr
Solicitors—Messrs. Greenshields & Greenshields.
Bankers—The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian liquidator, etc. etc., also as agent for the above offices.
Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.

For further particulars address the manager

CROTTY & CROSS, AGENTS, WINNIPEG

THE COMMERCIAL

A Journal of Commerce, Industry, Finance and Insurance, devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Province of Manitoba and British Columbia and the Territories.

Sixteenth Year of Publication

ISSUED EVERY SATURDAY

SUBSCRIPTIONS, CANADA AND UNITED STATES, \$3.00 PER ANNUM IN ADVANCE OR \$2.25 WHEN NOT SO PAID; OTHER COUNTRIES, \$2.50 PER ANNUM IN ADVANCE.

Changes for advertisements should be in not later than Thursday Morning.

Advertisements purporting to be news matter, or which profess to express the opinions of this Journal, will not be inserted.

Office: 181 McDermot Street.

D. W. BUCHANAN,
Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the vast region lying between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JUNE 25, 1898.

The Lumber Trade.

R. B. Bisset & Co. have received the machinery for a planing mill they are establishing at South Edmonton, Alberta.

The Dominion government is calling for tenders for the right to cut lumber over an area of fifty square miles, in timber berth No. 823, Northern Manitoba.

Six hundred men employed by W. C. Edwards in his saw mills at Rockland, near Ottawa, Ontario, are on strike and have given considerable trouble to policemen sent down to quell the disturbance. They drove off the police, and prevented those who were willing from going to work.

The Minneapolis Lumberman says. The situation in the shingle market is not as pleasing as in the lumber market. The capacity of the shingle mills, which is nearly all being used, is greater than the demand for shingles requires, and as a result there has been a falling off in prices that puts shingles to a point lower than they have been since the depression in trade last year. Some of the coast mills are now offering A shingles at \$1.10 at the manufacturing point.

The Rat Portage Lumber Co.'s sash and door factory at Rat Portage was destroyed by fire at an early hour on Wednesday, June 22nd. The building was struck by lightning. About 10,000 feet of lumber was burnt. The large planing mill close to the factory, was saved. The box factory and the warehouse filled with manufactured stock, were also saved. Mr. J. C. Graham, manager at Winnipeg, for the company, says the saving of the warehouse will enable the company to fill all orders until a new factory can be establish-

ed. The company also carries a large stock of manufactured stuff at their Winnipeg branch. The factory will be rebuilt at once. A new plant was ordered immediately, and it is expected to have the factory running again within sixty days. The factory was insured, but there will be a considerable loss. The plant was practically new.

Grain and Milling News.

A bonus will be offered for the erection of a flour mill at Carberry, Man.

The Mather Joint Stock Elevator Co. has been formed at Cartwright, Man., to build an elevator at Mather siding, near Cartwright.

is the intention to put in a modern system. Letch Bros., the well known mill men of Oak Lake, Man., have the contract. The proprietors also intend erecting an elevator adjoining the mill, and a spur track will be put in for convenience in shipping.

The work of remodeling the Winnipeg oatmeal mills, recently purchased from Stephen Nairn, by the Ogilvie Milling company, is already well advanced. The plant and buildings will be greatly enlarged. Manager Thompson says their Winnipeg oatmeal mill will be made what they already claim for their Winnipeg flour mill, namely, "the largest and best mill of its class in Canada."

A bill has been passed by the United States congress to regulate the sale



THE LATE RIGHT HON. W. E. GLADSTONE, P.C.

Born at Liverpool, Dec. 29, 1809. Died at Hawarden Castle, Flintshire, May 19, 1898

The Italian wheat duty has been reduced from 7 1/2 to 5 francs for the first half of July owing to the high cost of wheat and the general distress in that country.

The Oxbow Milling company's flour mill at Oxbow, Assa., was burned on June 20, at midnight. There was no insurance. The fire is thought to be the work of an incendiary, no fire having been in the mill for thirty hours.

The elevator at Crystal City, Man., owned by Hon. Thos. Greenway, has been sold to the Northern Elevator Co., and a large quantity of metallic siding and shingles has arrived to be used in fitting up the building.

Greenway Bros. will remodel the flour mill at Crystal City, Man. It

of adulterated flour—that is, wheat flour mixed with corn flour. It provides that manufacturers of mixed flour must pay a special tax of \$12 per annum. Mixed flour must be branded, showing the contents of the package and name of maker, etc., and bear a revenue stamp, which will cost at the rate of 4 cents per barrel in addition to the special tax. The size of packages is also regulated by law.

Grieved Sister—Oh, Harold, you don't know what I would give to see you go to work with a will.

Wayward Brother—Go to work with a will, eh? Well, my dear sister, you just wait till uncle dies and you'll see me do it, if the will doesn't suit me.

TELEPHONE 324

P.O. BOX 693

STUART & HARPER

758, 760, 762 MAIN STREET, WINNIPEG

Dealers in Machinery and Supplies

Boilers, Engines and Steam Pumps, Hoisting Engines and Centrifugal Pumps, Agents for Monarch Economic Boilers. Latest improved Flour Mill Machinery, Woodworking Machinery and Saw Mills, Ironworking Machinery and Tools, Dodge Wood Split Pulleys and Friction Clutches, Dodge system of Manilla Rope Drives, Electric Dynamos and Motors, Electrical Supplies and Incandescent Lamps, Electrical Repairs.

Large Stock of Second-hand Machinery on Hand

Call and see us or write for prices on any Machinery you are in need of.

G. F. & J. GALT

Wholesale Grocers

PACKERS OF

"BLUE RIBBON" and "UNION JACK" Packet Teas.

Rat Portage Lumber Co.

LIMITED

**SASH, DOORS
MOULDINGS, ETC.**

OFFICE AND WAREHOUSE:

POINT DOUGLAS AVENUE

WINNIPEG, MAN.

CORRESPONDENCE SOLICITED

J. C. GRAHAM, MANAGER WINNIPEG BRANCH

ACETYLENE GAS

CARBIDE OF CALCIUM

100 lb. tins, \$4.50

Write for Prices

Large Quantities

NAPHEY ACETYLENE GAS BURNERS IN STOCK.

The only Burner adapted to use with this gas.

R. A. WYLLIE, Western Agt., Western Canada Block., Winnipeg, Man.

HOTEL LELAND

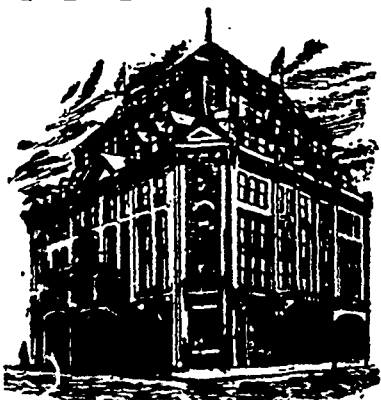
THE PALACE FAMILY AND
COMMERCIAL HOTEL

Rates, \$2.00 to \$4.00 a Day

Second to nothing in Canada.

W. D. DOUGLAS, Manager.

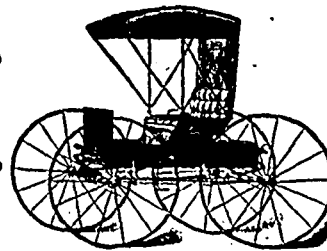
City Hall Square, Winnipeg.



A. C. McRAE

—DEALER IN—

Carriages, Wagons

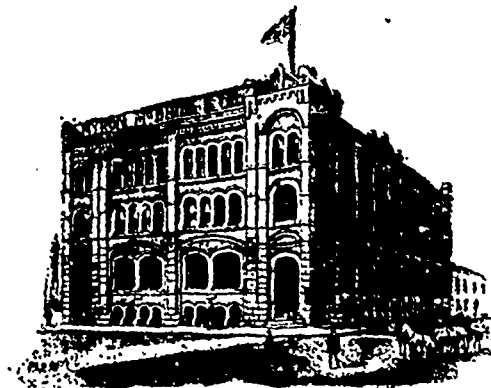


Harness, Robes

Manufacturer of Carriage Tops and Trimmings. The trade supplied in any quantities. It will save you money to consult us before placing your spring orders.

OFFICE AND WAREHOUSE

Cor. King and James Streets, WINNIPEG



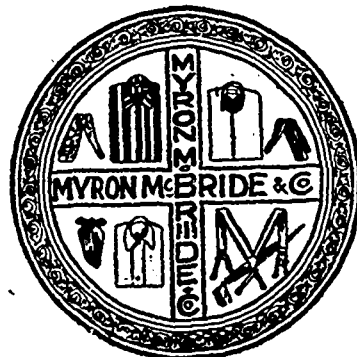
MORE OF THOSE QUICK-SELLING
LOW-PRICED

BLACK WATERPROOF COATS

HERE NOW

STILL MORE COMING

To get any of this lot, order promptly.
They are going with a rush



WHOLESALE FURNISHERS

Sanford Block, WINNIPEG

FINANCIAL

BANK OF MONTREAL.

The annual statements of our great financial institutions are looked forward to with general interest by the business community. This week we publish the annual report of the greatest of all our financial institutions—the Bank of Montreal. The ramifications of the business of this great institution extend to every part of the country, and the general manager, so to speak, is enabled to view the business situation from behind the scenes. His hand is practically all the time upon the business pulse of the community. Gentlemen who are at the head of the large financial concerns are always closely in touch with the business situation, and they are enabled to speak with authority. What the gentlemen who are at the head of the Bank of Montreal have to say upon the general situation will therefore be of special interest to the business community.

As to the report itself, it will be pleasing to observe that it is a favorable one. The prosperity of an institution like the Bank of Montreal practically means the prosperity of the community at large. The addresses of the vice-president and the general manager make altogether cheerful reading, though depression in the lumber trade is noted, and the result of the Spanish-United States war is said to have greatly injured trade with the West Indies, which has caused some depression in our maritime provinces. The effect of the war is further felt in a disturbed financial outlook, which makes it particularly difficult to speak with confidence of the immediate future. Mr. Clouston, however, confined his observations largely to reviewing the conditions of business in Canada and the United States. He notes as a curious fact that the bank was at one period of the year receiving a better rate for loans in Germany than in Montreal. Mr. Clouston referred hopefully to the mining development in Northwestern Ontario and British Columbia, where development and production is proceeding satisfactorily. Mr. Drummond, in his remarks, noted a satisfactory curtailment of excessive terms of credit.

The Bank of Montreal has not extended its connections to the smaller towns in Manitoba as freely as has been the case with some of our other financial concerns, but it is well represented in British Columbia and particularly in the Kootenay. This is probably owing to the wider Brit-

ish and foreign interests of the bank, mining development being largely aided by capital from outside sources.

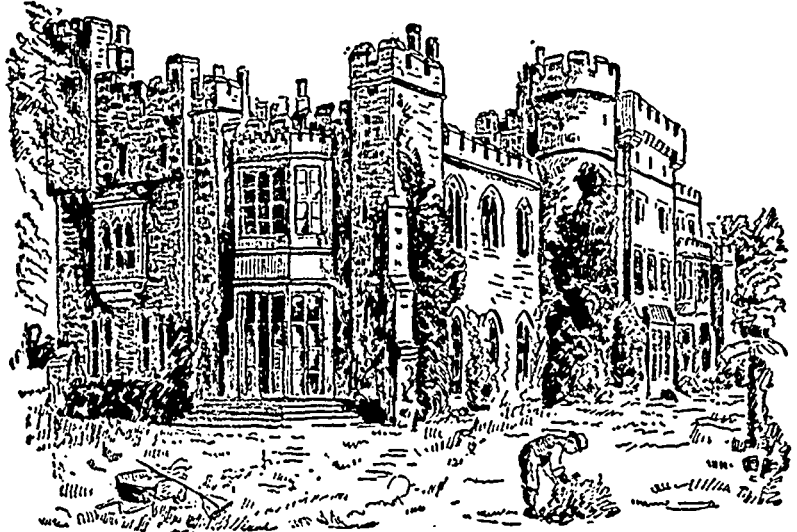
WINNIPEG WATERWORKS.

The published report of a meeting of the bondholders of the Winnipeg Waterworks company, held in London, England, makes it appear that the bondholders were very indignant at what they claim to be the bad treatment the company has received from the municipality of Winnipeg and the province of Manitoba. The bondholders appear to be very badly informed as to the actual facts regarding the present position as well as the past history of the Winnipeg Waterworks company and its dealings with the corporation of Winnipeg. The charge made at the meeting that "the Canadians had sought to repudiate their obligations towards the British investor," is not warranted by a single feature in connection with the dealings between the city of Winnipeg and the Waterworks company. Such statements made at a meeting of bondholders in London, are calculated

when their franchise expired, will seem like sarcasm to Winnipeggers who have had to put up with this wretched system of waterworks for the past twenty years, owing to the monopoly enjoyed by the company. At the same time it is the duty of the city, while going ahead with the new system, to do everything possible to prevent any unnecessary destruction of the company's property, out of consideration for the bondholders. Though the city has suffered much, we should, for the sake of the bondholders, be as lenient as possible with the company.

THE MERCHANTS' BANK OF CANADA.

The feature of the recent annual statement of the Merchants' Bank of Canada, which has attracted the greatest attention, is the reduction of \$400,000 in the rest account, thereby reducing the rest from \$3,000,000 to \$2,600,000. With such a large rest as that carried by this institution, equal to one half the paid up capital of the bank, this reduction is a mere trifle. It detracts nothing from the



HAWARDEN CASTLE, FLINTSHIRE, WALES
The home of Mr. Gladstone

to greatly injure the credit not only of the city, but also of the province of Manitoba, as the legislature of the province is also accused of acting in bad faith toward the company. Steps should therefore be taken by the provincial and civic authorities to place a complete statement of the case before the British investing public. No obligation whatever has been repudiated by the city or the provincial legislature. The chief complaint is, that the legislature has authorized the city to establish a competitive system two and a half years before the company's franchise had expired. The legislature has authorized nothing of the kind, and the city does not contemplate anything of the kind, and could not if it desired to do so, owing to the legal barriers in the way. The city is simply preparing to supply water when the company's monopoly expires. Other inaccuracies are noted in the statements made at the meeting. The city engineer, for instance, affirms that not one half the sum mentioned at the meeting, was expended in constructing the works.

The statement that the bondholders expected a renewal of their privileges

strong position of the bank. General Manager Hague explained in his address that the reduction had been made as a result of a revision of the bank's business, extending back a number of years, practically owing to the appointment of Mr. Fyfe as co-adjutor. Regarding the rest Mr. Hague said:

"The Province of Manitoba and the adjacent territories have been exceptionally favored this year, having a most abundant crop, which has been realized at prices much beyond anything known during the last few years. In not a few cases farmers have realized nearly the whole value of their property by this single crop, a condition of things which is giving the Province and adjacent Territories such an uplifting as has not been known for some time. A most satisfactory feature of the position is, that settlers are coming in from the adjacent North Western States."

In the report the following occurs: "The large developments of business in the Northwest have led to the consideration of favorable opportunities for business there, and branches have been opened at Portage la Prairie,

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GOLD MINERS' PANS
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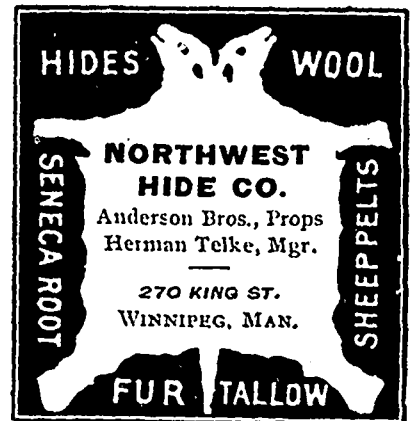
that should be found in every well regulated household

DREWRY'S

Choice Stock Ale Extra Porter
Canadian Pilsner Lager
(A Fine Light Beer)
Golden Key Brand Aerated Water
Imperial Table Sauce } Choice Table
India Chutney } Relishes

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Manufacturer and Importer, Winnipeg.



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THE BEST

Each bag guaranteed. Sewn with our Special Twine, Red, White and Blue.

OGILVIE'S HUNGARIAN

Unequaled for fine Cakes and Pastry. Stands unrivalled for Bread Making. Make the sponge thin. Keep the dough soft. Do not make it stiff. For pastry use little less flour than usual.

STANDS unparalleled in its Distinctive Qualities and Peculiar Advantages. We are aware others are attempting to imitate our Brands, which is the Strongest Guarantee of the Superiority of

"OGILVIE'S FLOUR"

Messrs the Ogilvie Milling Co., Winnipeg, Man.
Dear Sirs—We have pleasure in stating that the quality of the flour made in the Winnipeg mills, of which we have imported considerable on this crop, has given the highest satisfaction to everyone who has baked it. Glasgow is pre-eminently a city of large baking establishments, some of them with a capacity of 2000 barrels per week, and all managed by gentlemen well qualified to give a sound verdict on the merits of any flour. With remarkable unanimity they have expressed the opinion that nothing finer than your Patent grade has ever been placed on the market. The baking results have been exceptionally high, both in regard to color and out-turn, and we can invariably command a higher price. We are, yours respectfully,

WILLIAM MORRISON & SON.

Nee-pawa and Souris in Manitoba, at Medicine Hat in Assinibola, and Edmonton in Alberta."

THE UNION BANK.

The past six months or a year has been one of wonderful extension of banking facilities throughout the West, and in this work the Union Bank of Canada has taken the lead. The bank would almost seem to be making the great prairie region its special preserve. There are now eighteen branches of this bank in operation in Manitoba, and six in the Territories. The interests of the Union Bank are therefore, more closely bound up with the west than that of any other financial institution. The recent annual report of the bank, reproduced at some length in another column, intimates that the business obtained through these new branches, has been satisfactory. The opening of so many new branches has made an increase in the capital of the bank desirable. The additional capital of \$300,000 authorized a year ago has all been taken up, and it is now proposed to authorize a further issue of \$500,000 bringing the total capital of the bank up to \$2,000,000. Deposits show an increase of about \$1,000,000, which is partly accounted for at least, by the new branches established. In general the financial statement is satisfactory.

THE FREEHOLD LOAN.

This well known financial institution has long been identified with the West, having been one of the first companies to establish business in Winnipeg. The prosperity which this company has enjoyed, as shown by the annual report published in another column, is therefore an indication of the general prosperity of the country. The business of the company during the past business year has been very satisfactory, both in Ontario and Manitoba. Mr. J. Russell, the local manager, states that their western business has been very good. Payments have been well made, and generally the business done has indicated that the country is prosperous. An increased demand for farms, both for purchase and rental is noted. President Gooderham, in his address, stated that nearly all the company's vacant lots in Winnipeg had been disposed of, and with the good crop prospects in both provinces—Ontario and Manitoba—there is every reason to expect a prosperous future. The directors have made a very close investigation of properties and accounts during the past year, and the value of properties held by the company has been cut down to the lowest price of present valuation, regardless of the improved prospects. This involved the writing off of \$350,550, or rather the carrying of this amount to a special account, but this does not interfere with the earning power of the company.

FINANCIAL NOTES.

The Union Bank of Canada has opened a branch at Hartney, Man., under the management of E. K. Strathy.

At the last meeting of the Winnipeg city council, the offer of E. R. Wood, manager Central Canada Loan and Savings Co., of \$235,000 and accrued interest for \$233,333 debentures was accepted.

Brandon, Man., is to have another chartered bank. B. Wilson, manager

of the Bank of Hamilton in Winnipeg, has arranged for the opening of a branch of his bank at the western city.

Mr. John Russell, manager for the Freehold Loan and Savings Co., Winnipeg, returned the first of the week from attending the annual meeting of the company at Toronto. He went via Chicago, and reports that crops are looking very good all the way from Winnipeg to Toronto.

In view of the unsettled condition of the money market, on account of the Spanish war, Hon. Mr. Fielding, Dominion minister of finance, has decided to postpone the proposed reduction of savings bank interest until the 1st of October. On that date arrangements will be made to provide a 3 per cent investment for such of the small depositors as desire to avail themselves of the privilege. For this purpose there will be issued a Dominion 3 per cent stock in sums of \$25 and multiples thereof. Such stock will run for a period of five years, but will be redeemable at any time on one month's notice. This privilege will be confined to such depositors as have \$1,000 or less in the savings bank.

BANK OF MONTREAL.

The eightieth annual meeting of the shareholders of the Bank of Montreal was held in the board room in the city of Montreal, on the 6th inst.

There were present Hon. George A. Drummond, Vice-President; Messrs. Hector Mackenzie, Hugh McLennan, W. W. Ogilvie, W. C. McDonald, A. T. Paterson, G. F. C. Smith, M. Burke, Henry Mason, John Crawford, W. J. Buchanan, F. S. Lyman, Q. C., G. A. Green, John Morrison, James Shearer, J. P. Scott, Richard White, James Wilson, James Tasker, A. T. Taylor, M. S. Foley, B. A. Boas, H. Morton, and F. T. Judah, Q. C.

On motion of Mr. John Crawford, Hon. Geo. A. Drummond, Vice-President, was unanimously voted to the chair, in the absence of the President, the Right Hon. Lord Strathcona and Mount Royal.

On the motion of Mr. Hector Mackenzie, seconded by Mr. F. T. Judah, Q. C., it was agreed: "That the following gentlemen be appointed to act as scrutineers: Messrs. F. S. Lyman, Q. C., and W. J. Buchanan, and that Mr. James Aird be the secretary of this meeting."

THE REPORT.

The report of the Directors to the Shareholders at their 80th annual general meeting, was read by Mr. Clouston, General Manager, as follows:—

The Directors have pleasure in presenting the 80th Annual Report showing the result of the Bank's business of the year ended 30th April, 1898:—

Balance of profit and loss account, 30th April, 1897	\$ 886,909.98
Profits for the year ended April 30, 1898, after deducting charges of management, and making full provision for all bad and doubtful debts	1,265,300.09
Dividend 5 per cent., paid 1st December, 1897	\$ 600,000.00
Dividend 5 per cent., payable 1st June, 1898	600,000.00
	\$1,200,000.00
Balance of profit and loss account carried forward \$ 952,210.07	

Since the last annual meeting of the Shareholders a branch of the Bank

has been opened at Lethbridge, N. W. T., and a sub-agency to the Toronto branch has been opened in premises on Yonge street in the city of Toronto.

All the offices of the Bank, including the head office, have been inspected during the past year.

STRATHCONA AND MOUNT ROYAL,
President.

Bank of Montreal, Head Office, 6th June, 1898.

GENERAL STATEMENT, 30th APRIL, 1898.

Liabilities.	
Capital stock	\$12,000,000.00
Rest	\$ 6,000,000.00
Balance of profits carried forward	952,210.07
Unclaimed dividends	\$6,962,210.07
Half-yearly dividend, payable 1st June, 1898	2,042.01
	600,000.00
	\$7,554,252.08
	\$19,554,252.08
Notes of the bank in circulation	
Deposits not bearing interest	\$ 5,563,990.00
Deposits bearing interest	11,878,262.07
Balances due to other banks in Canada	28,739,391.21
	8,401.82
	\$46,190,045.10
	\$65,744,297.18

Assets.	
Gold and silver coin current	\$ 2,550,601.12
Government demand notes	2,838,032.00
Deposit with Dominion Government required by act of parliament for security of general bank note circulation	265,000.00

Due by agencies of this bank and other banks in foreign countries	\$ 9,405,666.02
Due by agencies of this bank and other banks in Great Britain	5,294,174.43
	\$14,699,840.45

Dominion and provincial government securities	563,965.48
United States railway bonds	3,484,646.69
Notes and cheques of other banks	1,301,784.14
	\$25,703,869.88

Bank premises at Montreal and branches	600,000.00
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Current loans and discounts (robato interest reserved) and other securities and assets	\$19,318,507.53
Debts secured by mortgage or otherwise	59,612.85
Overdue debts not specially secured (loss provided for)	62,306.92
	\$39,440,427.30

	\$65,744,297.18
--	------------------------

E; S. CLOUSTON,
General Manager.
Bank of Montreal, Montreal, 30th April, 1898.

THE GENERAL MANAGER.

Mr. Clouston said: There are only a few items in our statement this year which call for special explanation. In our liabilities there is an increase in the circulation of \$1,000,000, caused partly by increased expenditure in railroad building, the influx into the Yukon district, and partly by the general expansion in business. Our deposits have increased \$600,000. Without explanation this would not show their true condition. I referred last year to a large increase over the previous year, and stated that, in my

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TEN have been completely satisfied with it.
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FOR SALE BY ALL WINNIPEG WHOLESALE GROCERS

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FIRE NOTICE

We regret to advise our friends that, on the morning of the 4th May, our Factory was destroyed by fire. Re-building is already well under way, and we hope to soon be ready to fill all orders.

THE TRURO CONDENSED MILK AND CANNING CO.

TRURO, N. S.

E. NICHOLSON, 124 Princess Street, Winnipeg, Wholesale Agent.

\$3,000,000 of special deposits of large amounts, and they have been replaced by deposits of smaller sums from the public of a more permanent, and therefore, more satisfactory character. In our assets, the funds readily available have been reduced \$800,000, from \$26,545,256 to \$25,703,869, chiefly in our Dominion and Provincial securities. The discounts have increased \$2,600,000, partly from the general expansion in business and partly from special operations which will probably be closed out in the next few months. The overdue debts show a reduction of \$90,000. Our profits for the year, as shown in the statement, are \$36,000 greater, derived chiefly from the enhanced value of money in the European markets; and it is a curious condition of affairs that at one period of the year we were receiving more for short loans in Germany than could have been obtained here in Montreal. In London the bank rate advanced to 2-1-2 per cent on the 23rd September, 3 per cent on the 14th October, 4 per cent on the 7th April, where it remained till 26th May.

Up to the time that was seemed inevitable, the rate for all money in the United States ruled low, and even then it only advanced to firmness for a short time, as the credit balances established in Europe by the immense balance of trade in its favor, prevented any great stringency. It is worth while noting the figures of this balance of trade. On the 30th April the balance of trade for ten months in favor of the United States amounted to the enormous sum of \$514,000,000, whereas in no previous full fiscal year in its history had they attained \$300,000,000. At present the rate for call money in the United States is merely nominal, though it remains to be seen what effect the replenishing of the coffers of the treasury, drained by the expense of the war, will have on the market.

With reference to trade conditions in Canada, it is difficult to estimate the great boon the enhanced value of grain has been in this country. It has enabled the farmers to reduce their mortgage indebtedness, and it has increased their purchasing power, stimulating trade in all directions, giving more freight to the railways, their traffic returns showing large gains. The prophets who last year were predicting that the low price of grain had come to stay, must feel that they have mistaken their vocation. The export of provisions and eggs is steadily increasing. The supply of cheese, unfortunately, has been in excess of the demand, and prices are unsatisfactory, but it is hoped that, with the cessation of strikes and the increase in field work in England, there may be an improvement. The demand for merchandise and manufactures of all sorts is very satisfactory. In the Territories, ranchers have received highly remunerative prices for cattle and horses, and, with additional markets opening up in the mining districts, they have every reason to feel hopeful. In British Columbia there has been a great impetus to trade, by the migration to the gold fields of the Yukon, and in the Kootenay, mines are gradually passing from the electrolytic and chromo stage into actual development and production. In the Maritime Provinces trade has been rather dull, owing to depressed markets for lumber, both in England and the United States, while the demand for fish, one of the chief staples of the

Lower Provinces, has been seriously affected by the war.

The worst feature in the present situation in Canada, is the condition of the lumber market, owing to the over-stocked condition of the foreign markets and the cessation of the demand in the United States. Considerable stocks were carried over from last year, and I am afraid the year's cut has not been sufficiently curtailed. Locally, however, the demand has been very good. Generally speaking, business is good and the outlook promising.

In the United States the year commenced with the same promising conditions as in Canada, possibly more strongly established, but the war has rather checked some enterprises and industries, but we hope for a short period only.

In this resumé of the business of the country I have refrained from statistics, as I consider I am doing all you desire of me by restricting myself to the figures in my statement.

There is one matter I will refer to. The action of the government in taking power to reduce the rate of government savings' bank deposits this session to 2-1-2 per cent, was a wise and business-like one, and should commend itself to those who take a business point of view. If there is one department of a government which should be conducted entirely apart from politics and strictly on business lines, it is the department of finance, and there would have been no excuse if they continued to pay as much for a temporary deposit, such as saving bank deposit is, as for loans running for a long period, particularly when ordinary municipalities can borrow now at 3-1-2 to 3-3-1 per cent. If it is considered the duty of a government to furnish a safer place of deposit for the public than that furnished by banks, the axiom should never be lost sight of that "the greater the safety, the smaller the return for your money;" and the government showed a sense of what was due to themselves, and to the public, who have to pay for the increased interest, which, after all, benefits only a very small proportion of the people. You will notice that I said it was right to take the power, for it is quite possible that before the time arrives to exercise it, circumstances may render it injudicious to put it into effect. With a war on hand in the neighboring country, and with the uncertainty as to the period when it will cease, various considerations should be given before taking any definite steps towards fixing a value for money in the future.

If there are any questions in connection with the business of the bank, I will be happy to reply to them.

THE VICE-PRESIDENT.

Honorable George A. Drummond said.—It seems almost superfluous to add anything to the full statements now laid before you, and the remarks of the general manager, but in accordance with precedent, I will ask your attention for a few minutes. You will, I think, agree with the Directors in regarding the results of the year's business and the position of the Bank's affairs as eminently satisfactory.

The statement in the accounts that "Full allowance has been made for bad or doubtful debts," is, in the view of the Directors, fully justified. The Directors are pleased to express their recognition of the ability and prudence

displayed by the management, and the loyalty and devotion to the interests of the Bank on the part of the large and increasing staff.

Early in the past year indications were not wanting that the country had entered on the long deferred era of better times. Confidence was returning and the general anticipations of improvement were reflected in the great commercial barometer, the Stock Exchange, by a steady advance in the value of securities. A rude shock was given when, on the 25th April 1898, war against Spain was proclaimed by the United States. Vague expectations had been hazarded that, in some way or other, the derangement of affairs in the neighboring Republic would result in benefit to ourselves. So far I fail to see any. The established channels of trade and finance in the neighboring States have not been materially affected. We can only express the sincere hope and desire for the speedy restoration of the blessings of peace.

It is impossible to avoid noting, with satisfaction, the growth of a kindler feeling towards the Mother Country among our friends and neighbors.

The general and remarkable advance in the value of most farm produce is eminently satisfactory. The farming community has long suffered from an unnatural depression, and may be congratulated on the improvement which to a country like ours, exporting a large share of its products, is of enormous and widespread importance. Calculations by experts go to prove that during the past six months, at the very least, seven to eight millions of dollars extra has been realized on cereal deliveries in the advance of values, while since the opening of navigation, the exports of wheat, corn, rye, peas, oats, buckwheat, barley and flour have nearly doubled as compared with those of the corresponding period last year. Cheese has been depressed and unremunerative in consequence of over production. Butter and eggs have been exported in rapidly increasing volumes, and there seems to be no limit to the possibilities of this trade, due regard being had to quality. In general business it is reported that there is a marked increase in volume, if not in prices, in many departments, such as dry goods, hardware, leather, paints and oils, and in many branches of manufacturing industry.

The curtailment of excessive terms of credit in many branches of business, must be regarded as satisfactory, for, while credit is of the very essence of modern business, too extended terms are a fruitful source of mischief both to the giver and receiver. In this connection, the failure record of the year deserves attention. The number of failures is smaller than for a number of years, and the amount involved is moderate.

The steamship lines report a large business at fair rates. Ships during the winter from Portland and St. John have been full, and since the opening of navigation, inward cargoes have been larger than usual and outward full. The proposed fast line of Atlantic steamers for passengers and mails is not yet apparently secured, but as such a line is of vital importance, not only to the trunk lines of railway, but to the Dominion, the hope is expressed that it may speedily be brought to a successful realization.

The great lumber interests must be reported in less satisfactory terms. While the cut of logs has been res-



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tricted and the output of deals will be smaller than for years past prices for both have not improved.

At the last annual meeting reference was made to the merits of the possible adoption of free coinage of silver by our neighbors; of that we hear little at the moment; but it is conceivable that in the grave financial adjustments entailed by the vast expenditures now going on by the United States, another opportunity may be afforded for the agitation of such questions as this. However, as all these expenditures are well within the resources and powers of the nation, I confidently believe that sound principles of finance will prevail.

In Canada no event has excited more interest than the gold discoveries in the Yukon, and the rush to that district. The continued progress and extension of mining in British Columbia is a satisfactory circumstance.

Projects of railway extension have mainly directed to those districts, and the construction of the Crow's Nest Pass line, by the Canadian Pacific Railway Company, is the most important work in progress.

As a whole then, the symptoms of returning prosperity are in the ascendant and the shareholders may rely that the Bank of Montreal, will be prepared to meet increased responsibilities should they arise, and to maintain its position among the financial institutions of the Dominion.

I will move: "That the report of the Directors now read be adopted and printed for distribution among the Shareholders."

The motion was seconded by Mr. A. T. Paterson.

THE DISCUSSION.

Mr. John Morrison, having made a few remarks in reference to the report, Mr. John Crawford alluded to the fact that the deposits had increased to the extent of \$2,000,000, or thereabouts. He wished to know whether the interest on deposits had been paid up to the 1st June, or had it only been paid up to the 30th April.

The General Manager—It has been estimated up to the 30th April.

Mr. Crawford—I see that you have reduced your Dominion and provincial government securities. Were you dissatisfied with them, or was it to establish a profit, or what was the object in diminishing the Dominion and Provincial Government securities \$800,000?

The General Manager—This will nearly always be a fluctuating amount, as we are dealing in them continually, buying and selling. I think since then we have increased the amount.

Mr. Crawford remarked upon the large amount at the credit of current loans, and expressed a desire to see published, as was the practice in London, the amount reserved for rebate on interest, etc. Touching on the bank premises, he noted that they were placed at the same amount, viz., \$600,000. He understood that a considerable amount had been expended in building branches in the west, at Vancouver, Winnipeg and elsewhere. He wished to know to what item the expenditure on these buildings had been put, or whether it had been paid out of the profits of the bank.

The Chairman—You speak about Bank premises; I think I may say the

General Manager will answer your questions generally, but in regard to that point, I think I can answer myself. If we kept an account of the expenditure on the Bank premises, we would have to exert our judgment in writing off any depreciation, and a host of other things. As you are well aware, whatever you don't see in the statement is not lost to the bank. It is far better the bank premises should remain at a moderate amount and not be added to or balanced every year; in my opinion, it is infinitely better in the interests of the bank.

Mr. Crawford—You have not said anything about our highly esteemed though absent President. For the last two years, I think, he has not been here, and I think it would be in the interests of the shareholders, and it would probably be your desire to explain to them the present position of affairs—to give them some intimation as to whether it is likely we shall have the honor of his return here as President or not, I am sure there is not a shareholder who would not like to see him back again. Hold the office open for him as long as you think proper, but I just suggest that it would be a frankness on the part of the chair to say: "Gentlemen, you need not be astonished that your president has not been here, or that you have not heard from him for two years. I think that it would be in the interests of the President himself; and I would be delighted to hear you say that he was coming back in one or two or five years."

The Chairman—I would very gladly give any information on that point, if I possessed it; but I don't. I have no knowledge of the intentions of Lord Strathcona, but I may point out to you that he is a member of the London Board, and his abilities are at the service of the Bank in all matters; and there are many important ones that turn up in London; so that he is not lost to us.

Mr. Crawford—That is quite satisfactory. Mr. Chairman, and I am quite sure that the prestige of his name, whether he is present here in person or at the branch in London, is of vast importance to this Bank.

The Chairman—There certainly was an omission in not referring to something of that sort, but it really was an inadvertance.

Mr. Crawford enquired when the proposed revision of the Banking Act was to take place, and he was informed by the chairman that the present act expired in 1901, so that the revision would probably be considered in 1900, the Parliament after next.

Mr. Crawford then asked if there was any limit to the amount that the Bank could loan to a customer.

The Chairman replied that there was no fixed amount that he knew of.

Mr. Crawford then proceeded to speak in favor of comparative columns being published in the annual statement, after which the Chairman said: I will ask the General Manager to reply to anything that happens to occur to him with reference to your enquiries, but I may remark that I have before me now the annual reports of a great number of banks, amongst them the largest and most important in England, the National Provincial Bank, and they give no more information in their statements than we give—no double columns—and, with the exception of one bank in the Dominion, no other bank, I think, gives

it. I think you must have forgotten also that a much better thing than that is given to you every year. A large part of the remarks just made by the General Manager, was an explanation of the points wherein the present condition of things differed from last year's. He explained to you how the deposits compared, and why they were so and so, on throughout, nearly the whole statement. As to the mere fact of having parallel columns, we are all in possession of the annual statement; it is well-known to everybody; and while it is conceivable to a person who knows accurately what took place last year, to those who don't know the parallel columns might be of some use; but that is not the body of shareholders.

NOTES OF THANKS.

Mr. G. F. C. Smith moved—

That the thanks of the meeting be presented to the President, Vice-President and Directors for their attention to the interests of the Bank.

This was seconded by Mr. J. Philip Scott, and adopted.

Mr. Hugh McLennan moved—

That the thanks of the meeting be given to the General Manager, the Inspector, the Managers and other officers of the Bank for their services during the past year.

In making the motion he, on behalf of the Directors, congratulated the Bank, which had over 500 employes, on the faithful manner in which these employes discharged their duties. So far, he remarked as he heard from those having business at the bank, in no case had he heard any expression unfavorable to any employe of the bank in the discharge of his duties.

Mr. W. W. Ogilvie, seconded the motion, and spoke of the loyalty of the employes to the institution. They appear to be proud of it. He had known many instances in which they had been offered double the salary they were receiving to go elsewhere; but there was something they valued as much as money, and that was being connected with the Bank of Montreal. So long as that loyalty prevailed among the employes of the bank, it would be a great source of strength. (Hear, hear.)

The motion was unanimously concurred in.

The General Manager—I have to thank you on behalf of myself and my fellow workers, for the kind expressions that have fallen from Mr. McLennan and Mr. Ogilvie. I have no doubt these expressions will stimulate the staff to further efforts on behalf of the bank. As to what was said about the loyalty of our clerks I can only say that it was perfectly correct.

Mr. B. A. Boas moved.

That the ballot now open for the election of directors be kept open until three o'clock, unless fifteen minutes elapse without a vote being cast, when it shall be closed and until that time, and for that purpose only, this meeting shall be continued.

This was seconded by Mr. A. T. Taylor, and unanimously agreed to.

Mr. John Crawford moved:

That the directors consider favorably the expediency of publishing the comparative columns in the report at the annual meetings.

Mr. James Wilson seconded the motion, which was adopted.

On the motion of Mr. John Morrison, a hearty vote of thanks was ac-

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The time to sell June Butter is NOW. The fact that you may have paid stiff prices will not warrant you in keeping it till it becomes unsaleable.

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SLEEPER CANVAS INSOLES

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No Tacks. No Nails. Very Easy. No Squeak.

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corded the chairman, who acknowledged the same.

THE DIRECTORS.

The ballot resulted in the election of the following gentlemen.
 R. B. ANGUS, ESQ.,
 HON. G. A. DRUMMOND,
 A. F. GAULT, ESQ.,
 W. C. McDONALD, ESQ.,
 E. B. GREENSHIELDS, ESQ.,
 HUGH McLENNAN, ESQ.,
 W. W. OGILVIE, ESQ.,
 A. T. PATERSON, ESQ.,
 RIGHT HON. LORD STRATHCONA
 AND MOUNT ROYAL, G.C.M.G.

UNION BANK OF CANADA.

The thirty-third annual general meeting of shareholders of this institution was held at the Banking House, in Quebec, on Wednesday, June 15th, 1898.

The president, A. Thomson, Esq., took the chair, and requested Mr. Fred. W. Smith to act as secretary, and Messrs. David Smith and John Shaw as scrutineers, which was agreed to.

The chairman read the report of the directors, which was as follows:

The directors beg to submit a statement of the liabilities and assets of the bank at the close of the financial year, ending 31st of May last. Also the following statement of the result of the business for the past year:

PROFIT AND LOSS ACCOUNT, MAY 31st, 1898.

Balance at credit of profit and loss account on May 31st, 1897	\$ 5,680.00
The net profits for the year, after deducting expenses of management, reserving for interest and exchange, and making appropriations for bad and doubtful debts, have amounted to	134,541.58
	<u>\$140,221.67</u>
Which has been appropriated as follows:	
Written off bank premises	\$ 4,858.00
Dividend No. 62, three per cent	39,421.50
Dividend No. 63, three per cent	44,886.24
Transferred to rest account	25,000.00
Balance carried forward	26,055.93
	<u>\$140,221.67</u>

The additional capital of three hundred thousand dollars (\$300,000), authorized at the last annual meeting of the shareholders, was all subscribed, and paid up in full during the year, making the capital of the bank \$1,500,000.

The increased capital has proved advantageous to the business of the bank, and although the benefit was necessarily limited, to a portion only of the year, the result shows that a net profit of fully 91-2 per cent, on the capital has been obtained.

An act of parliament has been obtained authorizing the conversion of the denomination of shares from \$60 to \$100, and so soon as the requirements of the act have been duly complied with the shares of the bank will for the future be of the denomination of \$100 each. In accordance with the terms of the statute, the fraction shares will be offered for sale to the public by tender.

It has been found desirable and necessary to open additional branches of the bank in Manitoba and the Northwest Territories.

The new business so obtained has proved to be satisfactory, but it is evident to your directors that the benefited by a further addition to the capital, and they recommend that the board be authorized to offer for subscription to the shareholders new stock not exceeding \$500,000.

The additional capital can be safely and profitably employed and with ma-

terial advantage to the general working of the bank's business.

The capital of the bank would then be \$2,000,000, and at that amount your directors believe it may remain without further increase in the near future. A resolution for this purpose will be submitted for your consideration and adoption.

The usual inspection of the head office and branches of the bank has been made during the year.

A. THOMSON,
 President.

Quebec, June 15th, 1898.
 It was then moved by A. Thomson, Esq., seconded by Hon. E. J. Price:—"That the report submitted to this meeting be adopted and printed for distribution among the shareholders." Carried.

Moved by Hon. John Sharples, seconded by James King, Esq.:—"That the capital stock of the Union Bank of Canada shall be increased from the sum of one million five hundred thousand dollars to the sum of two million dollars by the issue of five thousand new shares of one hundred dollars each, and the new shares shall be issued at such time and at such price and in such manner as the directors may determine, and as provided in 'The Bank Act.' 2. That application be made by the directors of the bank to the treasury board of the government of Canada, for a certificate approving of this by-law pursuant to the provisions of 'The Bank Act.'"

Moved by Lieut.-Col. J. F. Turnbull, seconded by Wm. Brodie, Esq.:—"That the thanks of this meeting are due and are hereby tendered to the general manager, managers and other officers of the bank for their careful attention to its affairs."—Carried.

Moved by Robt. Brodie, Esq., seconded by T. O. Aylwin, Esq.:—"That the meeting now proceed to the election of directors for the ensuing year, and that the ballot box for the receipt of votes be kept open until one o'clock, or until five minutes have elapsed without a vote being offered, during which time proceedings be suspended." Carried.

The scrutineers appointed at the meeting reported that the following gentlemen were elected directors of the bank for the ensuing year: Messrs. James King, Hon. E. J. Price, Hon. John Sharples, A. Thomson, D. O. Thomson, E. Giroux, and E. J. Hale.

Votes of thanks to the chairman for presiding, and to the scrutineers, terminated the proceedings.

FRED. W. SMITH,
 Secretary.

At a subsequent meeting of the new board of directors, A. Thomson, Esq., was re-elected president, and Hon. E. J. Price, vice-president.

GENERAL STATEMENT.

Liabilities.	
Capital stock	\$1,500,000.00
Reserve fund	350,000.00
Balance of profit and loss carried forward	26,055.93
Reserved for interest and exchange	39,186.41
Reserved for rebate of interest on bills discounted	24,532.46
	<u>\$439,794.80</u>
Notes of the bank in circulation	\$1,361,402.00
Deposits not bearing interest	1,239,671.00
Deposits bearing interest	4,819,506.39
Balances due agents in Great Britain	496,092.44
Dividends unclaimed	636.45
Dividend No. 63	44,886.24
	<u>\$7,962,194.68</u>
	<u>\$9,901,989.48</u>
Assets.	
Specie	\$ 42,175.52
Dominion government notes deposited with Dominion government for security of note circulation	583,467.00
Notes of and cheques on other banks	52,000.00
Balances due by other banks in Canada	293,276.85
	<u>176,723.58</u>

Balances due by agents in United States	40,567.07
Municipal and other bonds	133,012.66
Call loans on bonds and stocks	610,185.50
	<u>\$1,937,408.78</u>
Other loans and bills discounted current	7,518,403.59
Overdue debts (estimated loss nil)	12,396.87
Real estate other than bank premises	188,369.64
Mortgages on real estate sold by the bank	5,050.00
Bank premises and furniture	230,000.00
Other assets	10,360.66
	<u>\$7,964,580.70</u>
	<u>\$9,901,989.48</u>

E. E. WEBB,
 General Manager.
 Quebec, May 31st, 1898.

FREEHOLD LOAN & SAVINGS CO.

The annual meeting of the above company was held at Toronto on June 7. The following were present: C. H. Gooderham, T. S. Stagner, Hon. Senator J. C. Aikins, H. S. Howland, Hugh Ryan, Capt. W. F. McMaster, Hon. S. C. Wood, A. J. Somerville, Alex. Smith, F. X. McGe, Wm. Cook, T.M. Rowland, C. S. Gzowski, Jr., W. W. Robinson, of Hamilton, John Russell, of Winnipeg, Rev. Dr. Moffatt, M. Shewen, G. W. Jackes, Philip Browne, Chas. S. Howitt, W. A. Douglass, B. A. N. J. Rowell, Richard Wickens, Mr. Knox, B. E. Bull, R. T. Gooderham, E. W. D. Butler, E. W. J. Owens, Jos. Blakeley, Eli Hyman, J. C. Hamilton, J. K. Niven, Daniel Spy, C. E.

Mr. C. H. Gooderham presided, and the Hon. S. C. Wood, acting as secretary, read the report with the financial statement and the report of the auditors as follows:

THIRTY-NINTH ANNUAL REPORT.

The Board of Directors beg to submit the annual report, together with the accounts for the year ending 30th of April, 1898.

The earnings of the company amounted to \$285,576.63, and after deducting commissions and all other expenses and paying two half-yearly dividends of 3 per cent each, a surplus remains of \$10,562.46, which has been carried to contingent account, making that fund \$41,703.11.

In common with other loan companies the Freehold has participated in the improved times. The condition of the loans both in Ontario and Manitoba show a very favorable change.

Farms are in greater demand both for purchase and lease, city properties are becoming more productive, there are fewer vacancies and rentals have advanced very materially. While the interest earned during the year was, as above stated, \$285,576.63, the amount collected (of course partly for arrears) reached the satisfactory sum of \$349,205.67.

Your Directors, being confident that an opportune time had arrived—values not only having reached their lowest level, but an upward tendency is plainly discernible to the most casual observer, and estimates based on present values would be a safe criterion in determining the amount to be written off the loans of the company as probable losses—decided to have a thorough examination of the accounts of mortgagors followed by a detailed report dealing with every loan on the books of the company. The examination and report have been made with results most satisfactory and quite up

J. & A. CLEARIHUE

COMMISSION MERCHANTS
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Special attention to consignments of
Furs and Skins, Butter and Eggs . . .

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Choice California and Local Fruits

OUR SPECIALTY—Consignments of produce from Manitoba and Northwest Territories. Prompt returns made on the 15th of each month

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WM. FERGUSON

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J. K. MACDONALD, Man. Director

Man., N.W.T. and B.C.—Winnipeg Office, 467 Main St.

C. E. KERK, Cashier

D. McDONALD, Inspector

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The New Clean Fadeless
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Washes and Dyes at one operation
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Maple Soap cannot be beaten
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PROMPT SHIPMENTS

to the expectations of your Directors.

Having regard, however, to the very marked shrinkage in values that has prevailed for some years, they decided to anticipate any probable losses that may be sustained without taking into consideration the present promising outlook, and have estimated the reductions at the very large sum of \$359,550, and have reduced the reserve fund to \$300,000.

The deposits and debentures of the company, including interest, amount to \$3,886,504.09. These constitute the total liability to the public, for which we hold the following securities:

Mortgages on real estate, office premises, etc. ... \$5,586,880.00
Unpaid subscribed stock... 1,904,400.00

Making a total of ... \$7,491,280.00 being \$3,600,000 in excess of and about double the amount of the liabilities.

You will be asked to pass a by-law changing the financial year and fixing the times for the holding of our future annual meeting.

The Directors have again to acknowledge the valuable services of our agents in Edinburgh and Glasgow.

The books, vouchers and securities of the company have been carefully examined by the Auditors, whose reports are hereto appended.

S. C. WOOD, C. H. GOODERHAM,
Managing Director. President.
Toronto, 7th of June, 1898.

ASSETS AND LIABILITIES, APRIL 30, 1898.

Debit:	
To the public—	
Deposits	\$ 439,288.38
Debentures, currency	825,045.49
Debentures, sterling	2,563,342.75
Interest on above	58,827.47
	\$3,886,504.09

Credit:	
To the shareholders—	
Capital	\$1,319,100.00
Reserve	300,000.00
Contingent	41,703.11
Dividend due 1st June	39,573.00
	\$1,700,376.11

Credit:	
By investment—	
Mortgages, etc.	\$5,125,810.54
Property owned—	
Office building, furniture, etc.	200,000.00
Balances—	
In banks and on hand	261,069.66
	\$5,586,880.20

PROFIT AND LOSS,

Debit,	
To interest paid and allowed—	
On deposits	\$ 10,979.65
On debentures, currency	29,096.26
On debentures, sterling	105,515.09
	\$151,591.00

To expenses, including cost of management	42,922.14
To profits, apportioned as follows:	
Dividends, two half-yearly, at 3 per cent each and tax thereon	80,501.03
Surplus carried to contingent fund	10,562.46
	\$91,063.49

Credit:	
By interest on investments, bank balances, etc.	\$285,576.63
	\$285,576.63

C. H. GOODERHAM, President.
S. C. WOOD, Managing Director.

The usual reports from the auditors were presented. The president moved the adoption of the report, and in

doing so reviewed the work of the company and the business situation. It was stated that as a recent Ontario statute requires returns to the government up to the end of the calendar year, a by-law would be introduced making the business year of the company end with December 31.

Joseph Blakeley and W. A. Douglass, B. A., were appointed general auditors for the current year, and W. Hutchinson and James Scroggio, auditors for the Winnipeg agency.

The election of directors was then held, and the scrutineers reported the following elected: C. H. Gooderham, T. S. Stayner, Hon. J. C. Aikins, H. S. Howland, Hugh Ryan, W. F. McMaster, and the Hon. S. C. Wood.

At a subsequent meeting of the directors, C. H. Gooderham was elected president, and T. S. Stayner vice-president for the coming year.

IMPERIAL BANK OF CANADA.

The twenty-third annual general meeting of the Imperial Bank of Canada was held in pursuance of the terms of the charter at the Banking House of the institution, June 15, 1898.

There were present: H. S. Howland, T. R. Merritt (St. Catharines), William Ramsay, of Bowland; T. Sutherland Stayner, Robert Jaffray, Elias Rogers, Hugh Ryan, L. Ogden, W. Gibson Cassels, Wm. Gordon, I. J. Gould (Uxbridge), Nehemiah Merritt, R. L. Benson, O. F. Rice, Anson Jones, Rev. E. B. Lawler, Thomas Walmsley, J. G. Ramsey, Dr. L. S. Oille (St. Catharines), Dr. G. Sterling Ryerson, A. E. Webb, E. B. Osler, Wm. Hendrie (Hamilton), Thos. E. McCracken, Robert Thompson, R. W. Thompson, William B. Hamilton, H. C. Boomer, Prof. Andrew Smith, John H. Paterson, R. N. Gooch, Wm. Spry, John Stewart, W. H. Cawthra, Charles Forrest (Fergus), W. H. Jennings, David Kidd (Hamilton), Henry Sintzel, G. B. Smith, D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and the General Manager, Mr. D. R. Wilkie, was requested to act as Secretary.

The General Manager, at the request of the Chairman, read the report of the directors and the statement of affairs.

THE REPORT.

The directors have pleasure in meeting the shareholders at the twenty-third annual general meeting, and in laying before them the statement of affairs of the bank at the close of the last financial year.

The unsubscribed portion of the capital stock of the bank, amounting to 364 shares, has been disposed of, in accordance with the provisions of the Bank Act, and the premium realized therefrom, \$32,760, has been passed to the credit of the rest account.

The net profits of the year, after making full provision for bad and doubtful debts, and for interest on unmatured bills under discount, have enabled your directors to pay the usual dividends at the rate of nine per cent per annum, to add sufficient to the rest account to bring that account up to \$1,200,000, to apply the sum of \$16,257.23 in reduction of bank premises' account, and to carry forward at the credit of profit and loss account \$24,696.69 in excess of the amount brought forward from the previous year.

A branch of the bank has been opened in South Edmonton.

The widening area of the bank's business and the recognized importance of Montreal as a financial centre, induced your directors to open a branch in that city, which they have every reason to believe will tend to maintain and strengthen the bank's standing and business facilities throughout the Dominion.

Your directors take this opportunity to express their appreciation of the faithful and efficient manner in which its interests in Montreal and elsewhere have been attended to by the Bank of Montreal for the past twenty-three years.

The building in occupation by the branch at Winnipeg for some years past has been purchased by the bank. Alterations are now in progress to adapt it to the growing requirements of the bank.

A by-law will be submitted for your approval authorizing the formation of an employees' pension fund, and providing for an annual contribution thereto from the funds of the bank.

Arrangements have been made with the Alaska Commercial Company and the Hudson Bay Company, which afford the bank excellent facilities for transacting business wherever these companies are represented throughout Alaska and the Northwest Territories of Canada.

The branches of the bank have all been carefully inspected during the year.

The officers of the bank continue to perform their respective duties to the satisfaction of the directors.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

23RD ANNUAL STATEMENT,
31st MAY, 1898.

Profit and Loss Account.	
Balance at credit of account 31st May, 1897, brought forward	\$ 53,393.18
Premium on new capital stock	32,760.00
Profits for the year ended 31st May, 1898, after deducting charges of management and interest due depositors and after making full provision for all bad and doubtful debts and for rebate on bills under discount	231,393.92
	\$ 317,547.10

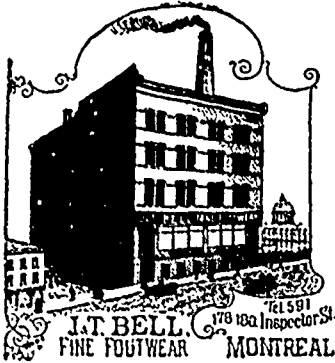
Dividend No. 45, 4 per cent, paid 1st December, 1897)	\$ 80,000.00
Dividend No. 46, 4 per cent, payable 1st June, 1898)	80,000.00
Bonus of 1 per cent, payable 1st June 1898	20,000.00
	\$ 180,000.00
Carried to rest account	43,200.00

Premium on new capital stock \$32,760.00	
From profits of the year	10,440.00
(Making rest account ... \$1,200,000.)	
Written off bank premises account	16,257.23
Balance of account carried forward	78,089.87
	\$ 317,547.10

REST ACCOUNT.

Balance at credit of account, 31st May, 1897, brought forward	\$ 1,150,800.00
Transferred from profit and loss account	43,200.00

Balance of account carried forward	\$ 1,200,000.00
LIABILITIES,	
Notes of the bank in circulation	\$ 1,700,000.00



J. & T. BELL

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BOOTS AND SHOES

Factory: Inspector Street, - MONTREAL, QUE.

L. GODBOLT, WESTERN AGENT, WINNIPEG, MAN.

"Excelsior" Ready Rations

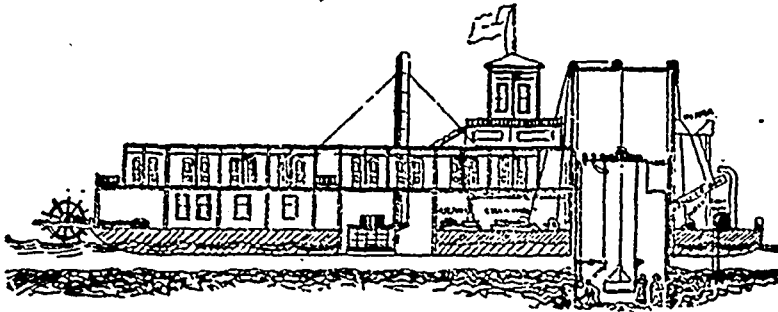
Are not extracts or essences, but **COOKED FOOD READY FOR USE.** The miner in his camp, or the farmer in the hayfield can have a cold dinner in 10 seconds or a hot one in 10 minutes. By using our **TEA WAFERS** he can carry material for **100 Cups of Tea in a Snuff Box.** They are all conveniently packed for easy transportation, and are **CHEAP AS FOOD BOUGHT AND COOKED.**

LOCKERBY BROS.

ALL GOODS PUT UP IN SMALLEST POSSIBLE BULK

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THE CAISSON ELEVATOR IN OPERATION Showing Men at Work in Bed of River



This is the new River Gold Mining Machine that has been so favorably noticed. Gold exists in the bed of nearly every river in Yukon, the trouble has been to get it. This innovation enables it to be mined safely, quickly, and to immense profit. One day's output 300 tons; authorities place the value of this at \$30 per ton.

The Northwest River Mining Co., Limited, of Winnipeg, Manitoba, Canada

Has been formed to operate above invention, and it is the intention to have a steamer and outfit on one of the Yukon rivers this fall. Capital \$100,000 in 100,000 shares of \$1 per share.
 President - Alfred J. Andrews, Mayor of Winnipeg.
 Vice President - John Arluthnot, Lumber Merchant, Winnipeg.
 \$60,000 now offered for sale at par. 50c per share payable on application.
 Prospectus and full particulars on all points to be had from

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THOS. LEE, Proprietor

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Reg to advise their numerous Customers and others that as soon as the **NEW CREATIONS** for **FALL TRADE** are obtainable, their representative will wait on them with samples of same, and as usual, can assume **SEASONABLE** delivery of all orders.

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Dress Goods, Silks, Linens
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Northwestern Agent, J. M. MACDONALD
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PATRONIZE HOME INDUSTRY.

GRETNA TOW MILLS

Furniture men why buy eastern Tow when you can purchase good Tow manufactured in Manitoba and made from the product of Manitoba. Save money and have a cheaper article.

All letter orders promptly attended to. Address

J. G. KERTCHER,

Lock Box 4

Gretna, Man.

Deposits not bearing interest.....	2,233,045.07
Deposits bearing interest, including \$33,015.01, being amount of interest accrued on deposit receipts to date	9,111,264.97
Due to other banks in Canada	1,077.00
Total liabilities to the public	\$13,052,050.84
Capital stock paid up	2,000,000.00
Reserve account	1,200,000.00
Contingent account	61,583.38
Dividend No. 46 payable June 1, 1898, 4 per cent. and bonus 1 per cent.	100,000.00
Former dividends unclaimed	136.00
Rebate on bills discounted	34,125.00
Balance of profit and loss account carried forward	78,089.87
	\$10,525,986.89
ASSETS.	
Gold and silver coin	\$ 588,980.83
Dominion Government notes	1,053,559.00
Deposit with Dominion Government for security of note circulation	87,208.00
Notes of and cheques on other banks	370,445.69
Balance due from other banks in Canada	202,394.44
Balance due from agents in foreign countries	455,626.38
Balance due from agents in the United Kingdom	583,744.00
Dominion of Canada debentures	243,379.22
Provincial, municipal and other debentures	1,316,304.17
Canadian, British and other railway securities	1,488,007.25
Loans on call, secured by stocks and debentures	1,396,079.85
	\$ 7,815,728.83
Other current loans, discounts and advances	8,132,002.34
Overdue debts (loss provided for)	34,941.22
Real estate, the property of the bank (other than bank premises)	60,335.16
Mortgages on real estate sold by the bank	96,634.22
Bank premises, including safes, vaults and office furniture, at head office and branches	337,486.73
Other assets, not included under foregoing heads	48,858.39
	\$16,525,986.89

The usual motions were passed. The scrutineers subsequently reported the following shareholders elected directors for the ensuing year: Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay of Bowland, Robert Jaffray, Hugh Ryan, T. Sutherland Stainer, Elias Rogers.

At a subsequent meeting of the directors Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice President, for the ensuing year.

By order of the board.
D. R. WILKIE,
 General Manager.
 Toronto, June 15, 1898.

Winnipeg Board of Trade.

A meeting of the board of trade was held Wednesday afternoon with the following present: Messrs. A. Strang, S. Nairn, R. L. Richardson, M. P., J. B. Somerset, A. Atkinson, D. S. Johnston, H. C. Stovel, G. F. Carruthers, D. G. McBean, D. Horn, P. Gallagher, K. MacKenzie, E. F. Hutchings, J. H. Ashdown, W. T. Kirby and C. N. Bell, secretary. In the absence of the president, Mr. Strang took the chair.

A question arising out of the minutes, Mr. Nairn asked Mr. Richardson, M. P., whether he had any additional

information to what had been published in regard to the improving of the St. Andrew's Rapids. In reply Mr. Richardson said he had formed the impression that there was very little hope of getting the measure through at all. He did not see any encouragement so far as the government was concerned. He had talked with the member for Winnipeg, who seemed to think it would be necessary for the city to come to the rescue, the government to lend it money at 2-1/2 per cent. In answer to a question by the chairman as to Hon. Mr. Tarte's opinion of the last proposition that had been made, Mr. Richardson said that the ministers will not give a blank no, but they jolly the politicians along.

Mr. Nairn observed that this meant the whole thing would be held off until the next election came on. A plain business proposition had been made by the city, and it was treated with indifference.

The secretary remarked that the situation had changed somewhat. Hon. Mr. Tarte had expressed himself as positively favorable to an examination of the rapids as to the power that could be developed; he had pointed out that an estimate was not necessary for this, as he had an ample staff and sufficient funds, and he had stated that it was intended to have the officers of his department make such a survey. Sir Wilfrid Laurier had said that if the power was there, the fact would have more weight than anything else.

The chairman gave a resume of the business transacted by the council since the last board meeting. An agreement had been entered into for a ten years' lease of premises in addition to the present quarters of the board of trade and grain exchange, including a room 30x60 ft. for all meetings, also an office, with use of electric elevator, light, heat and caretaking—all for a nominal rent of \$100 a year.

A circular from the Vancouver board of trade, asking that a resolution be passed, approving of the construction of a cable to Australia was laid on the table, on motion of Mr. Ashdown. Mr. Richardson stated that he had attended a conference of members at Sir Sandford Fleming's; and that an estimate of the cost of the cable had been given, placing the total at \$5,000,000.

Other items had reference to rates to other railways than the C. P. R. on the Crow's Nest Pass railway; and proposed increase of duties on bicycles and other articles used by the people here; no action was taken.

A committee was at work with a view to steps to induce the Dominion government to assist farmers' institutes to secure pure-bred hogs.

Another matter was that of urging farmers to careful consideration before parting with their young cattle, and allowing these to be deported to the United States.

A motion passed by the council recommending that the C. P. R. Co. be given the preference over the Kettle Valley Railway Co., if prepared to build a line covering practically the same ground, but not entering American territory, led to some discussion. Mr. Richardson held that it had been a great mistake to pass such a resolution. He said that, while the C. P. R. Co., had received \$3,500,000 to build a road in another portion of British Columbia, the Kettle River Valley Co., behind which was the Grand Trunk Railway

Co. of Canada, had offered to build without assistance, and to have the rates made so that it would be impossible to take even one ton of ore and smelt it in the United States. In asking that this company be not granted a charter, the council had asked that the same monopoly that people here had been fighting against should be fixed on that portion of British Columbia.

Mr. Ashdown said that it was with considerable reluctance that he and others had agreed to vote for the resolution; and that the wording had been carefully guarded. Mr. Carruthers confirmed Mr. Ashdown's explanation, and added that the feeling had been that Canada was spending a very large amount in opening up that portion of the country, and that the trade should not be carried into the United States.

Several members held that the whole board should have been called together to deal with a matter of such importance.

Other matters had reference to Montreal harbor improvements; an invitation to the members to attend the meeting of the Baptist association in Bristol, England, Sept. 18 next; the granting of stop-over privileges to Klondikers; and the work of the vacant lands committee, particularly in the printing and distribution of 35,000 pamphlets; and the preparation of a souvenir by the city council for newspaper excursions coming on the 7th and 27th of July. The city council desired the co-operation of the board of trade, and the appointment of not less than ten members to assist in receiving the visitors.

On motion of Mr. Ashdown, seconded by Mr. Carruthers, the invitation of the city council was accepted, and the president was asked to name the committee.

A letter relative to the appointment of H. Cooper, liquidator of the Commercial Bank of Manitoba, as official assignee, was ordered to be filed.

The following appointments of standing committees were made:

Board of grain examiners—S. Nairn, S. Spink, D. G. McBean and N. Bawlf.
 Board of flour and meal examiners—R. Muir, G. V. Hastings, S. Spink, F. W. Thompson and C. H. Steele.

Board of hide and leather examiners—P. Gallagher, H. Leadley, A. Carruthers, F. W. Reimer and E. F. Hutchings.

On motion of Mr. Ashdown, seconded by Mr. Nairn, it was resolved to memorialize the Dominion government that as there is now a daily train service on the Deloraine branch, the mail be carried daily on that line. The president and secretary were appointed a committee to interview Mr. McLeod, post office inspector, respecting this matter; and also relative to the line from Brandon to Nipinka, where there is also to be a daily train. The view was expressed that the principle should be adopted of carrying a mail wherever there is a passenger train.

Letters patent have been issued incorporating D. W. Bole, wholesale druggist, J. Y. Griffin, provision merchant; Alex. Macdonald, wholesale merchant; R. J. Campbell, wholesale merchant; Kenneth Mackenzie, wholesale merchant, all of Winnipeg, under the name of "The Bole Drug Company, limited," with a total capital stock of \$100,000 divided into 2,000 shares.

TO THE TRADE

ENERGY

In our business transactions is stimulating trade. New Goods arriving daily, specialties constantly attracting keen buyers, and novelties as they appear in the world of fashion. We expect the increase of business that is daily coming our way.

Filling Letter Orders a Specialty

To customers visiting our warehouse, we give a cordial reception. Through our travellers we solicit an inspection of our samples. We are always ready and willing to forward samples and quotations.

John Macdonald & Co.

Wellington and Front Sts., E.
April 25th. TORONTO, ONT.

RICE LEWIS & SON

LIMITED

ARTHUR B. LEE, President
A. BURDETT LEE, Vice-Pres. and Treas.

WHOLESALE

HARDWARE

BAR

IRON AND STEEL

Steam Pipe and Fittings

Sporting Goods



Write for Prices

TORONTO, - ONT.

Gillespie Ansley & Dixon

WHOLESALE

HATS, CAPS

FURS AND

STRAW

GOODS

Sole Agents for Christy's Celebrated Hats
Stock quite complete.

FILLING LETTER ORDERS A
GREAT SPECIALTY

Wellington Street, - TORONTO

Wholesale Millinery

ALWAYS
ON
HAND

COMPLETE
ASSORTMENT
AND NOVELTIES
UP-TO-DATE

THE D. McCALL CO. Limited

TORONTO
MONTREAL WINNIPEG

W. R. JOHNSTON & Co.

(Late Livingston, Johnston & Co.)

WHOLESALE MANUFACTURERS
READY MADE

CLOTHING

Corner Bay and Front Streets, Toronto

Western Representatives: A. W. Lasher, W.
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P. W. ELLIS & CO.,

MANUFACTURERS OF

TORONTO, CANADA,



STERLING SILVERWARE,
STERLING HOLLOW WARE,
FLAT TABLE WARE & NOVELTIES.

MEDAL AND TROPHY
MANUFACTURERS.
DIAMOND MOUNTERS,

GOLD JEWELRY AND RING MAKERS,

Importers of Waltham, Omega and Elgin Watches, Waterbury Watches, Waterbury Clocks,
Diamonds, Pearls, Opals, Olivines and other precious Stones.

WE MAKE or handle everything connected with the Watch, Clock, Jewelry
and Silverware business.

TOOLS, SUPPLIES, MATERIALS, FINDINGS, ETC.,
FOR WATCHMAKERS, JEWELERS AND ENGRAVERS.

A CATALOGUE We will send our General, Clock, Silver Plated
Ware, Tool and Material Catalogues to legiti-
FOR EACH DEPARTMENT. mate dealers upon application.

P. W. ELLIS & CO.,
TORONTO, CANADA.

Hutchison, Nisbet & Auld

IMPORTERS OF.....

DEALERS IN
CANADIAN WOOLENS

Fine Woolens and
Trimmings

SPECIAL DEPARTMENTS FOR IMPORT ONLY—Ladies'
Tailoring Materials, Mantle Cloths and Curles, Velveteen and
Corduroys, Men's Waterproofs, Hosiery and Underwear.

34 Wellington Street West, - - TORONTO, ONT.

Manitoba

John Broadbent is erecting a new store building at Thornhill.

Squire Sowden has commenced work on his new brick block at Souris.

A paper called Town Topics, has been established in Winnipeg by C. W. Handscomb.

The Brandon and Indian Head experimental farms will make displays at the Winnipeg Industrial exhibition.

The Ogilvie Milling company's city office in Winnipeg is being rebuilt, and it will be quite a handsome building when completed.

The new Indian Industrial school buildings at Elkhorn are well under construction. The buildings were burned some time ago.

The Napinka Gazette is the name of a new Manitoba newspaper, the first issue of which will appear at Napinka on July 7. The publisher is Mr. Lush, formerly of Peterboro, Ont.

It is reported that the Canadian Pacific railway will build a branch at once from Killarney to Hartney, in Manitoba. The Northern Pacific is building a branch in the same section of country, from Belmont to Hartney.

The firm of R. R. Dowling & Co., boot and shoe dealers, Brandon, has been dissolved. Mr. Dowling has formed a partnership with W. Creelman, of Wilson, Rankin & Co., and they will carry on business in the new Nation block. The new firm is to be Dowling & Creelman.

Fire broke out in A. L. Ashdown's hardware store at Portage la Prairie at an early hour on June 23. The fire is supposed to have started from an explosion in the rear of the building. The contents of the building were damaged considerably. Loss about \$3,000, covered by insurance.

A special programme of the speeding events in connection with the Winnipeg Industrial exhibition, has been issued. Entries for the events close July 5. Some large purses are offered, ranging from \$25 up to \$1,500. Exhibition opens July 11. Speeding events July 12 to 16.

Ferdinand Cloutier, merchant, of Winnipeg, who was taken to Montreal on a charge of obtaining goods from Donell & Gibson, under false pretences, has been acquitted. Judgment was given for defendant on representations by the defence that they had a balance of \$14,000 at the time of placing the order.

A board of trade has been formed at Boissevain and the following officers elected. President, J. J. Millidge; treasurer, W. H. Bennett; vice-president, J. S. McKay; secretary, D. M. Sutherland; council, J. D. Balne, Thos. Nicol, H. S. Price, J. F. Hunter, R. Morrison, John McAllister, J. P. Graves, J. N. Birbeck. The board starts out with a membership of thirty-two.

Hamilton is growing. The local paper gives the following list of improvements: McKellar & Todd, a fine stable; stone and brick building for the Bank of Hamilton; new building for the Hamilton Hustler newspaper; Scott & Chambers, stone addition to their store, size 24 by 70 feet; new building for the Union Bank; new building for D. H. Kirk, jeweller; Geo. Elliott, addition to his store. Also quite a number of residences and improvements to business premises.

At the last meeting of the Winnipeg city council the third reading of

the building inspection by-law was passed; also the first reading of the bicycle by-law to prevent the carrying of children on bicycles; and a by-law to provide for inspection of meats, poultry and fish. If the bicycle by-law would provide against the ringing of bicycle bells for pedestrians to get out of the road of riders it would be a sensible thing. The bicycle bell has got to be an intolerable nuisance in Winnipeg.

The Winnipeg Trades and Labor council wants the city council to adopt a fair wage clause in all contracts. This principle is now recognized in letting contracts for some classes of civic work, but in the recent call for tenders for clothing for the city firemen, the principle was not recognized. The result was that a tender was accepted at such a low figure that it necessitated a reduction of wages to less than one half of the regular scale.

Northwest Ontario.

The burned opera house at Rat Portage will likely be rebuilt at once.

Burley & Galligher will rebuild their machine shop and ship yard at Rat Portage, recently burned.

James Dodds, of Dugald, near Winnipeg, is moving to Norman, where he is opening a general store. He has purchased the business of J. H. Snider.

A telegram from Port Arthur on June 20 says: Fire destroyed nine buildings this morning at two o'clock Aitkin's house, Terry's blacksmith shop, Schells harness shop, John Love's residence, S. Cunningham's and Mrs. William's residences. Dalton's undertaking shop was slightly damaged. The buildings were insured. Loss estimated at \$10,000.

Business at Vancouver.

Vancouver, B. C., June 20.

The report reaches Vancouver that the crops are not up to the average on Vancouver Island. A very different state of affairs exists on the mainland. Along the Fraser and around Chilliwack crop prospects are very bright and every indication points to an abundant yield now that danger from floods is about over.

The only changes in the wholesale market is very satisfactory. Dealers were loaded up, and as a consequence, now that prices are weakening, the smaller dealers, who cannot afford to hold on, are sacrificing their stock at less than what it cost them.

Flour has dropped 50 cents a barrel. Klondike trade is picking up a little and merchants are encouraged. Money continues somewhat plentiful and collections fairly easy.

Tenders.

Tenders for stationery for Winnipeg public schools are asked for.

Tenders for a Presbyterian church building at Rat Portage, will close on June 30.

Tenders for a central school building at Rat Portage will be received up to Tuesday, June 28.

Tenders will be received up to July 1, for the erection of an elevator at Mather Siding, Man.

Tenders are being received by the Manitoba department of public works for the draining of the Boyne marsh.

Tenders for the work and completion of a nurses home in connection with the hospital at Morden, Man., will be received.

Plans for the erection of a central fire hall in Winnipeg, at an estimated cost of \$23,000, have been provisionally accepted. Tenders will be called for the work.

Tenders for dining tents, booths, and other privileges at the Winnipeg Industrial exhibition; and also for supplying feed for live stock at the exhibition grounds, are invited.

It is said tenders will soon be called for widening the outlet of Lake Manitoba, for which \$25,000 was provided at the recent session of parliament.

Extending Business.

A. C. McRae, wholesale dealer in carriages, etc., Winnipeg, is materially extending his business. One important line which he is adding is plows. G. H. Francis, representing the Bradley plows who was recently in the city, arranged with Mr. McRae to handle these goods. A stock of the plows has now arrived. These goods are manufactured by the D. Bradley company, of Bradley, Illinois, one of the largest plow concerns in the United States. The business is such an extensive one that it has caused the building up of a considerable town in itself. The specialty of the company is its Bradley XX Ray gang plow, a two furrow 14-inch gang plow. A full line of walking plows are also made, and these will also be handled by Mr. McRae.

Another line which Mr. McRae will hereafter handle is the manufactures of the Ontario Wind Engine and Pump company, the principle article of which is the "Canadian Airmotor." These goods are meeting with a good sale in the west, and orders have recently been taken for equipping the Dauphin and Prince Albert railways with these windmills. S. H. Chapman, of the Ontario Wind Engine and Pump company, was recently in the city.

Mr. McRae will have a display of the plows and windmills at the coming Winnipeg Industrial Exhibition. The two companies mentioned are fortunate in having their manufactures placed in such good hands, as Mr. McRae is thoroughly enterprising and pushes whatever he takes hold of.

Grocery Trade Notes.

E. Hutcherson, manager of the British Columbia fruit exchange, has been on a trip through Manitoba and the Territories, arranging for the sale of British Columbia fruits this season. His visit extended as far east as Winnipeg, north to Edmonton and south to Macleod.

A Toronto report says: The canned goods market for the pack of 1898 appears to be fairly opened as several packers are now offering futures in tomatoes, peas and corn. As far as can be learned very little business has yet been done. Tomatoes appear to have attracted some attention, transactions having taken place in these at 70c to 75c per dozen. Packers are quoting 60c for new corn, but as the jobbers last year bought freely at 45c per dozen and as it will be several months before the canning of this commodity actually begins this figure is above their views. Their views, as far as can be gathered, is 50c to 55c. Peas are being held at 60c to 65c for future delivery.

Sir Henry Irving says:

"Your Abbey's Effervescent Salt is excellent. It has certainly not been over-rated."

Miss Ellen Terry says:

"I have found your Abbey's Effervescent Salt exceedingly palatable and refreshing."

Madame Christine Nilsson says:

"I have much pleasure in stating that I find your Abbey's Effervescent Salt a very refreshing and agreeable beverage."

The Refrigerant Qualities of Abbey's Effervescent Salt Cool Water, Making a Delicious and Healthful Summer Drink

The Canada Lancet says:

"This preparation deserves every good word which is being said of it . . . The carbonic acid gas, generated during its administration, is in itself a sedative, and is particularly soothing to a sensitive stomach."

The Montreal Medical Journal says:

"Abbey's Effervescent Salt, which was generally introduced into Canada last year, is now very largely prescribed by the medical profession here and throughout Canada. The advertising methods of this Company are particularly commendable. They are clean and honest, and inspire confidence with the profession as well as the public."

The Maritime Medical News says:

"One of the most important claims of Abbey's Effervescent Salt is its absolute purity. Its lasting effervescence makes it a most palatable drink, while its refrigerant qualities make it invaluable."

Sold by all Druggists and Dealers in Medicine in the West at 60c a Large Bottle. Trial Size, 25c.

THE BOLE DRUG CO.

We beg to advise the trade that we are now prepared to execute orders for

DRUGS, PATENT MEDICINES AND SUNDRIES

Our entire stock is new and fresh, and as we paid spot cash for all our purchases, we were able to command the best markets; we hope in turn to interest the best buyers.

The Drug and Chemical Department of our business will have special attention. We have bought from the most reliable sources, and we feel sure the trade will find perfect satisfaction in these lines.

We have stocked a full range of Parke Davis & Co's Fluid Extracts, Elixirs, Syrups, Pills, Triturates, Specialties and Pressed Herbs.

Our stock of Canadian and American Sundries is now in and includes many novel and striking features. Our English, French and German Sundries expected to arrive shortly.

Our Patent Medicine Department is complete with all the Popular Proprietary Medicines. We beg respectfully to solicit a share of the Drug Trade of the City and Country.

WHOLESALE
DRUGGISTS

The Bole Drug Company

128 Princess Street, Winnipeg

THE BUSINESS SITUATION

Winnipeg, Saturday, June 25.

The week ending to-day has been a very favorable one for the growing crops. Abundance of rain has fallen over a wide area, and the crop outlook is further improved accordingly. In a country depending so largely upon the cereal crops, as is the case in Manitoba, the improved prospect is the cause of general satisfaction in business circles. In the Red River valley sections of Manitoba the crop prospect is excellent. West of that there are some sections which suffered from the drouth earlier in the season, and the crop will be irregular. The recent favorable weather will greatly improve the outlook, but there can hardly be a full recovery in the districts where the drouth was most prolonged. Taking the wheat belt as a whole, the average condition is believed to be very favorable. Business is comparatively good. With railway work, building, etc., there is a large amount of work going on in the country—more than usual at this season.

Bank clearings at Winnipeg this week were \$1,616,163, compared with \$978,349 a year ago and \$835,190 for the corresponding week two years ago. The grain trade is practically wound up until another crop comes to market.

WINNIPEG MARKETS

Winnipeg, Saturday, June 25

BINDER TWINE

The local situation in twine remains about the same as last reported. The Cordage Trade Journal of New York, says that manufacturers have very little twine left, many having sold all they can deliver in time for the harvest. On this account a good many manufacturers were out of the market. Twine at eastern factories was quoted at 11c for sisal, 11-1/2 to 12c for standard Manila, and 12 to 13c for pure Manila. These prices, it was said, was liable to advance any moment. It will therefore be seen that consumers in Manitoba are getting remarkably cheap twine, compared with the mill price.

GREEN FRUITS.

The warm, close weather this week was very unfavorable for fruits, and there was considerable loss on some cars which arrived over-ripe. This was particularly the case with bananas, some of which arrived in over-ripe condition, consequently being unfit to re-ship. Very fine cherries have been coming from Oregon and Washington. Some Wisconsin strawberries have been coming, but they have been mostly on the sort side for re-shipping. Messina lemons are higher and the market is very firm. Some are talking of \$6 for lemons before long. Further advances are looked for. The pineapples offering are very small sizes. Late Valencia oranges are arriving. The season for seedlings is practically over. Plums and peaches are now regularly in the market. Prices are: Oranges: California Mediterranean sweets, \$3.75 to \$4 a box;

late Valencia, \$4 to \$4.50 box; St. Michael oranges, \$3.75 to \$4; Malta blood oranges, \$1 to \$4.50 a box; bananas a bunch, \$2.00 to \$2.75 as to size; Messina lemons, \$4 to \$4.50 per box, as to quality; pineapples, small, \$3 per dozen; pie plant \$1.50 per 100 lbs; strawberries, \$3.25 to \$3.50 per case of twenty-four quarts; tomatoes, \$2 per crate of four baskets; Oregon cherries, \$1.50 to \$1.75 per ten pound gross box; apricots, \$2.00 to \$2.25 per box; California peaches, \$1.75 per box; California plums, \$2 to \$2.50 box, as to quality and variety; coconuts \$1 per dozen; Sicily filberts, large 11c to 12c per lb; Grenoble walnuts, 14c; figs, clemes, 10 lb boxes, \$1.25 to \$1.40, as to quality; 50 lb boxes, 17c per lb; dates, 6-1-2 to 7c per lb; Tarragona almonds, 12-1-2 to 13c; peanuts, green, 9c; peanuts, roasted, 12c; pecans, 14 to 15c; strained honey, 7-1-2 to 10c per lb; maple sugar 11 to 12c; syrup per dozen 1-2 gallon tins, \$7; apple cider, 35c per gallon in barrels and half barrels; Egyptian onions 3-3-4c to 4c per lb.

LUMBER.

Trade is brisk. The mills all report business good. The heavy rains this week have made it probable that all logs will be got out all right after all.

GRAIN AND PRODUCE.

WHEAT—Wheat yesterday in United States markets closed just about where it was last Saturday. There was a considerable advance on Tuesday, but on Friday the gain was lost.

The wheat trade in this market during the week has been unusually dull and stagnant. The demand has been practically nil, and at the same time there is a total absence of wheat offering for sale. Parties who still hold moderate round lots are evidently willing to take the chances of getting a better price later on when consumption has further reduced stocks and demand revives. The business done has only amounted to the transfer of a few cars to cover short sales, mostly at about 95c for No. 1 hard in store at Fort William, and one sale of two cars was made at 98c. These figures are, however, no guide to market value which is about 90 to 92c for No. 1 hard in store, Fort William. Export value of No. 1 hard afloat at Fort William for June shipment is about 86c per bushel. Duluth No. 1 hard, June delivery, closed yesterday at 84-1-2c per bush.

The wheat returns from the Fort William elevators for last week were as follows: Receipts, 128,482 bushels; shipments, 208,575; in store, 545,808 bushels.

FLOUR—The market is irregular, and a wide range in prices is quoted. Lake of the Woods announced a cut of 40c per barrel on Thursday, making the price \$2.55 for patent, \$2.35 for strong bakers, \$1.85 for second bakers, and \$1.25 for XXXX.

Ogilvie Milling Co. quoted, Patent, \$2.75; Glenora, \$2.55; Manitoba bakers, \$2.25, less 5c net per sack of 93 lbs.

MILLFEED—The demand is good and prices are steady. We quote bran at \$12, and shorts \$14 per ton in bulk. Large lots \$1 per ton less.

GROUND FEED—Ground feed is quoted at \$28 to \$31 per ton, as to quality for oats. Ground corn is held at \$18 to \$19 per ton. A mixed corn feed is quoted at \$23 to \$24 per ton.

CORN—Sales have been made at 43-1-2 to 45c on track here, per bush. of 56 pounds.

BARLEY—Nominal at 45 to 50c per bushel of 48 lbs.

OATS—Held about the same as last week at 47c for car load.

BUTTER—Creamery—Less business is reported this week. Purchases have mostly been made at about 16c at factories. Quotations published here from Montreal, in some of the papers, are fully 1-2c higher than the actual market values at that place, and have accordingly misled factorymen to some extent.

BUTTER—Dairy—Our advices from the country indicate that country merchants have been paying considerably higher prices than the market will warrant for dairy butter. Higher prices have been paid to farmers at some country points than is being paid in Winnipeg by retail dealers for small lots. Retail grocers in Winnipeg are being supplied entirely by farmers and they are getting all the butter they want at about 13c, and in trade at that. One farmer called at The Commercial office a day or two ago and said he had been all around the city and the best offer he could get was 10c cash. He wanted the money and not trade. His butter was very nice quality too, but put up in bricks, wrapped in oiled paper, which was not a desirable package of course. This, however, shows the condition of the local market. Our advices from both the coast and the Kootenay this week say that the market is weak and the supply liberal. Some butter came in this week in bad shape, having been shipped by ordinary freight on warm days. We quote 10 to 12c for round lots, as to quality. About 11c net has been paid for some lots, in the country.

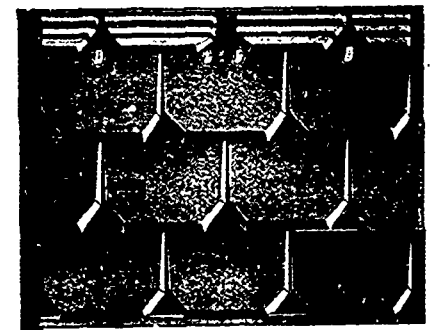
CHEESE—Market easier. About 7c has been paid factories this week, and some lots have been bought at 6-3-4c.

EGGS—Firm and good demand at 11-1-2c for round lots here.

Don't Have a Leaky Roof

Make sure that it CAN'T LEAK
by using

EASTLAKE STEEL SHINGLES



They are easily and quickly laid. Fire, Lightning and Storm Proof. Have given the best of satisfaction wherever used.

Imitations won't please you, but GENUINE EASTLAKES will.

Send for Catalogue.

METALLIC ROOFING CO., Limited

1105 King Street West, Toronto.

GENUINE
OAK BELTING

LEATHER BELTING, LANCASHIRE HAIR
ENGLISH CARD CLOTHING

Head Office and Factory
Victoria Square, MONTREAL

D. K. McLAREN

Stock Depots—OTTAWA, GALT

DRESSED MEATS—The market holds firm for beef but mutton is easier and 1c lower. Dressed hogs easier. We quote dressed hogs at 71-1 to 71-2c. Beef is quoted 7 to 71-2c. Mutton 8c to 9c as to quality. Veal, 7 to 81-2c as to quality. Lambs \$2.50 to \$4 each.

DRESSED POULTRY—Good chickens will bring 60c to 70c per pair live, spring chickens 25c to 30c per pair; turkeys 10c per lb. live weight or 15c dressed.

VEGETABLES—Prices are: Potatoes, 35 to 40c per bushel; onions, imported Egyptian, 3-3 to 4c per lb; cabbage, 2c per lb; new cabbage, 4c per lb.; turnips, 20c to 25c per bushel; Green stuffs is offering at 15c for onions, lettuce and radishes, per dozen bunch; rhubarb, 121-2 cents per dozen bunches; asparagus, 40c per dozen bunches; spinach, 2 to 3c lb.

HIDES—Hides are firm at prices quoted a week ago. The market is somewhat irregular. The recent advance in hides at Montreal is not a legitimate advance, being due to fighting among buyers there. We quote green hides, No. 1, 71-2c; kip, 7 to 71-2c; calf 7 to 9c; deacon skins, 15 to 25c each; sheep pelts, 50 to 85c as to size and quantity of wool; horse hides, 75c to \$1.75 each; colts, 25c each.

WOOL—Prices hold about the same, and 9c is the outside paid here for unwashed Manitoba fleece. We quote S 1-2 to 9c for good to choice unwashed Manitoba fleece.

TALLOW—No. 1, 31-2c; No. 2, 21-2 to 3c.

SENECA ROOT—A few small lots have been offered. Buyers are paying 121-2 to 15c. None of the buyers appear to want any of the commodity, one buyer only reporting that he could take a limited quantity to fill a few small orders.

HAY—Sales have been made at \$9 to \$12 per ton. General price, \$11 to \$12 per ton on cars here for baled.

LIVE STOCK.

CATTLE—A number of cars of cattle were taken this week for the local trade at 41-1 to 41-2c. These were all stall fed animals. Some very choice stock were offered and brought the top price. Local butchers are now carrying about enough cattle to put them through until grass cattle are ready. Some grass cattle have been bought for delivery after July 1 at 31-2c. Grass cattle have been coming on very fast this year up to this week, but the rainy weather this week will check their progress. There will soon, however, be a plentiful sup-

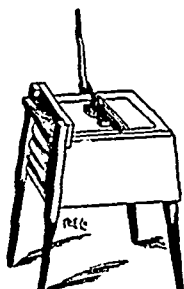
ply of grass fed cattle, when prices will be lower.

SHEEP—Two or three car lots in and these sold at 31-2 to 4c.

HOGS—The market is easy at 5c for the most desirable hogs. Receipts fairly liberal. We quote choice bacon hogs, weighing 150 to 250 lbs. at 5c per lb.; 250 to 300 lbs., \$4.25 to \$4.75; heavy hogs over 300 lbs., \$3 to \$4, as to quality, live weight.

COWS—Milking cows are in good demand, and good cows will bring \$35 each. Poor cows and small heifers selling at \$18 upward as to quality.

Liverpool, June 24.—12.30 p.m.—Wheat—Spot dull; No. 2 red western winter, stock exhausted; No. 1 red northern spring 6s 9d; No. 1 California 7s 9d to 7s 10d. Corn—Spot quiet. American mixed now 3s 2d. Peas—Canadian 6s.



**THE McCROSSAN
WASHERS**

THE PEERLESS WASHER is of the tub family, and there are no better of its class in the market to-day. Cleans well and very easy to work. Give a out on trial.

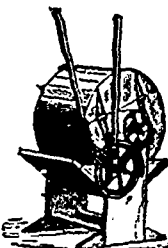
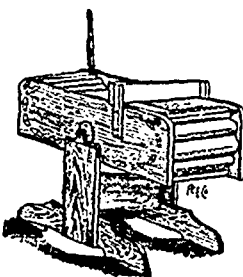
Price \$4.00

There never was a better Washer to clean dirty clothes than the

**McCROSSAN
ROCKER**

I defy the world to produce a better, its very easy to work

Price \$5.00.



Merchants requested to order direct from the factory, as we have discontinued selling through jobbers.

THOS. McCROSSAN

Factory, 356 Bannatyne St., WINNIPEG, MAN.

**DOMINION
PURCHASING AGENCY**

Readers requiring to purchase Goods of any kind—Dry Goods, Carpets, Groceries, Shoes, Hats, Furs, Hardware, Jewellery, Crockery or Glassware, Furniture, Stoves, Bicycles, Sewing Machines, Organs, Pianos and Musical Merchandise generally, or in brief any articles manufactured or dealt in by wholesale or retail, or departmental merchants at home or abroad—can have special terms by addressing

The Dominion Purchasing Agency

Saturday Night Buildings

TORONTO

N.B.—Samples, if not too heavy, will be sent to intending purchasers. Correspondence invited. Reference may be had to The Commercial.

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ENGRAVING Co.**

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HIGHEST GRADE HALF-TONES AT LOWEST PRICES

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Duncan G. McBean & Co

Brokerage and Commission
Merchants

ROOM 5, GRAIN EXCHANGE BUILDING

WINNIPEG, MANITOBA

Grain and all kinds of country produce handled

Statistical Wheat Reports.

WHEAT IN CANADA.

Stocks of Wheat in Canada at principal points of accumulation are reported as follows:

Montreal	296,000
Toronto	20,000
Kingston	16,000
Winnipeg	113,000
Manitoba elevators	790,000
Fort William, Port Arthur and Keewatin	606,000

Total June 11 1,835,000

BRADSTREET'S REPORT OF STOCKS.

Total stocks in the United States and Canada, east of the Rocky Mountains as reported by Bradstreet's on June 4, were 24,074,000 bushels.

Total stocks in the United States and Canada a year ago were 32,554,000 bushels, according to Bradstreet's report.

Pacific coast wheat stocks on June 1 were 3,236,000 bushels, compared with 1,221,000 bushels a year ago.

THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains for the week ended June 18, was 19,089,000 bushels, being a decrease of 598,000 bushels for the week. A year ago the visible supply was 20,673,000 bushels, two years ago 48,019,000 bushels, three years ago 46,225,000 bushels.

WHEAT STOCKS AT U.S. POINTS.

Chicago	933,000 bushels
Duluth	3,863,000 "
Minneapolis	7,714,000 "
New York	4,049,000 "
Buffalo	681,000 "

STOCK OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky Mountains is 7,093,000 bushels, compared with 9,092,000 bushels a year ago. The visible supply of corn is 22,172,000 bushels, compared with 17,368,000 bushels a year ago, according to the Chicago statement.

WORLD'S WHEAT STOCKS.

Stocks of wheat in the United States, Canada, in Europe and afloat for Europe, on June 1, for a series of years, were as follows, Bradstreet's report: June 1, 1898, 52,462,000; June 1, 1897, 94,696,000; June 1, 1896, 133,329,000; June 1, 1895, 153,320,000.

CROP MOVEMENT.

The following table gives the receipts of wheat at the four principal United States spring wheat markets from the beginning of the crop year, August 1, 1897, to date, compared with the same period of last year:

	This Crop	Last Crop
Minneapolis	71,815,670	59,484,630
Milwaukee	9,197,753	7,816,337
Duluth	41,881,842	44,601,673
Chicago	36,733,232	15,068,515

Total 159,628,497 126,971,155

The following table gives the receipts of wheat at the four principal United

IT REACHES THE TRADE

Advertise Businesses for Sale; Stocks of Goods for Sale; Situations Vacant or Wanted in Business Establishment, etc., in

THE COMMERCIAL



The only Journal that reaches the trade of Western Canada from Lake Superior to the Pacific.....

Special Low Rates for Situations Wanted or Vacant

States winter wheat markets from the beginning of the crop movement, July 1, 1897, to date, compared with the same period of last year:

	This Crop	Last Crop
Toledo	14,520,506	7,237,764
St. Louis	12,177,208	11,426,633
Detroit	4,968,591	3,240,023
Kansas City	29,386,632	7,074,600
Total	61,052,937	28,979,020

Winnipeg Raw Fur Prices.

Prices as to size and color, for prime skins. Skins taken out of season range much lower:

Badger	\$.05	\$.50
Bear, black	5.00	25.00
Bear, brown	4.00	20.00
Bear, yearlings	2.00	8.00
Bear, grizzly	5.00	16.00
Beaver, large	5.00	6.50
" medium	3.00	4.00
" small	1.50	2.25
" cubs . . . . .	.50	1.00
" castors, per lb.	2.50	5.50
Fisher, dark	6.00	9.00
Fisher, pale	3.00	5.00
Fox, cross dark, large	5.00	15.00
" cross pale	2.50	5.00
" kitt . . . . .	.10	.50
" red	1.00	1.60
" silver dark	40.00	75.00
" peale	25.00	60.00
Lynx, large	1.50	2.00
" medium	1.00	1.25
" small . . . . .	.50	.75
Marten, dark	2.50	5.00
" pale or brown	1.50	4.00
" light pale	1.00	2.25
Mink, dark	1.00	1.50
Mink, pale . . . . .	.75	1.25
Musquash, winter . . . . .	.04	.09
" spring . . . . .	.07	.10
Otter, dark	6.00	10.00
Otter, pale	5.00	8.00
Skunk . . . . .	.25	.50
Wolf, timber	1.00	1.50
" prairie . . . . .	.40	.75
Wolverine	1.00	3.50

Winnipeg Prices a Year Ago.

Following were Winnipeg prices this week last year:

Wheat—No. 1 hard, in store Fort William, 71½c; No. 2 hard, 68½
Flour—Local price per sack: Patent, \$2 00; Bakers, \$1.80.
Bran—Per ton, \$6.
Shorts—Per ton, \$8.
Oats—Per bushel, car lots on track, Winnipeg, 22@22½c for No. 2 white.
Barley—Feed, 23@24c per bushel.
Butter—Dairy, Shipp's buying at 8@10c, and 14@14½c paid for creamery at the factory.
Cheese—7@7½c paid to factories.
Eggs—Fresh selling at 10½@11c.
Reef—City dressed, fresh, 6½@7½c.
Mutton—6@7½c.

Hogs—Dressed, 5½@6c.
Cattle—Butchers, 3½@4c.
Hogs—Live, off cars, 4½@4½c for best bacon.
Sheep—3½c off cars here.
Hides—No. 1 green, 6½c.
Wool, 9@9½c.
Seneca Root—Dry, 15c.
Poultry—Chickens, 50c per pair; turkeys, 9c per lb., live.
Potatoes—15@50c per bushel.
Hay—1.50@\$5 per ton.

HOME WORK FOR FAMILIES

We want a number of families to do work for us at home, whole or spare time. The work we send our workers is quickly and easily done, and returned by parcel post as finished. Good money made at home. For particulars ready to commence send name and address.

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A VAPOR BATHE

Turkish and vapor baths at home. Open up the pores and sweat disease out of the system. For all skin troubles, rheumatism, etc., it is the recognized treatment. For the healthy, refreshing and invigorating.

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THE CONSOLIDATED STATIONERY CO., LTD.
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WANTED. Honest, energetic young men; farmers' sons, teachers, students, clerks and others who are admirers of Mr. Gladstone, and would like to spend the next three months in telling the matchless story of his life. We teach you how to do the work and guarantee success. From \$2.00 to \$5.00 a day, absolutely sure. There is no fear of failure and it will be enjoyable work. Particulars furnished free.

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TORONTO, ONT.

MEN AND WOMEN

Who need to make money can do so without risk or capital, by soliciting orders for our memorial edition of "The Life of Gladstone," by Castell Hopkins, with introduction by the honorable the Minister of Education, Dr. Ross. This book is a Canadian Classic. The story of his life is told with thrilling interest. His death and imposing national funeral will both be described and illustrated. 512 large quarto pages. It measures 8x10½x1½ inches. Retail \$2.50, worth \$4.00. Magnificent binding, profusely illustrated. Prospectus 75 cents. Liberal terms.

BRADLEY-GARRETSON COMPANY,
LIMITED,
TORONTO

British Columbia Markets.

[All quotations unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

BY WIRE TO THE COMMERCIAL.

Vancouver, June 25, 1898.

Butter is very weak, particularly for dairy grades, owing to the considerable quantity of local butter which is offering. Fresh meats have made a big drop of 1¢ @ 1½ per lb.

Butter—Ontario creamery, 19½ @ 20½c; local creamery 21 @ 22c; Eastern dairy, 14½ @ 15½c; local dairy, 17c.

Eggs—Local, 18¢ @ 20c; Eastern eggs, 14½c.

Cheese—Manitoba 11 @ 12c. per lb.

Cured Meats—Hams 12½c; breakfast bacon 13c; backs 12½ @ 13c; short clear 10½c; short rolls 10½c; smoked sides 11c; Lard is held at the following figures: Tins 11c per lb, in pails and tubs 10½c lb.

Fish—Flounders 3c; smelts 5c; sea bass 4c; black cod 5c; rock cod 4c; red cod 4c; tommy cod 5c; herring 4c; whiting 5c; soles 6c; smoked halibut 10c; kippered cod 9c; sturgeon 6c; smoked salmon 10c; kippered herring 8c; fresh halibut, 6c; spring, salmon, 6c.

Vegetables—Potatoes, 11c per lb; California onions, 11c; cabbage 2½c lb; carrots, turnips and beets, \$12.00 a ton; New Potatoes, \$2.75.

Green Fruits—California lemons 2.25 @ \$2.75 box; Navel oranges, 3.75 @ \$1.00; seedling oranges, 1.80 @ \$2.25; bananas, bunch \$2.75; California cherries, \$1.00 box; strawberries, \$1.50 per crate; apricots, \$1.50.

Meal—National mills rolled oats, 90 lb sacks, \$3.05; 2 45 pounds sacks \$3.10; 4 22½ pound sacks \$3.30; 10.7 sacks, \$2.50 Oatmeal 10 10's, \$3.25; 2 50's, \$3.00. Off grades, 90 lbs, \$2.75 per sack.

Flour—Delivered B. C. points—Manitoba patent per barrel \$7.00; strong bakers \$6.50; Oregon, jobbers price \$6.00.

Grain—Oats, \$30.00 per ton; wheat 28 @ \$30 per ton; barley, 27 @ \$30 per ton.

Ground Feed—National mills chop, \$26.00 per ton; ground barley, \$26 ton; shorts \$24 ton; bran \$22; oil cake meal, \$35 ton; F.O.B. Vancouver including duty paid on imported stuff.

Hay—\$16 per ton.

Dressed Meats—Beef, 7½ @ 8c; mutton 8½ @ 9c; Australian mutton, 7 @ 8c; pork 8½ @ 9c; veal 9 @ 10c; Pemman 40c lb.

Live Stock—Steers, \$5.00 per 100 lbs; sheep, \$4.50 per 100 lbs; hogs, \$7.50 per 100 lbs; cows, 4.50 per 100 lbs live weight.

Poultry—Chickens, \$3.60 dozen; fowl, \$6.00 dozen.

Evaporated Fruits—Apricots 7½ @ 9c per lb; peaches 9c; plums, 9 @ 10c; prunes, French 5 @ 7½c; loose muscatel raisins, 6c; London layer raisins \$1.90 box; Italian prunes, 6 @ 8½c lb.

Nuts—Almonds, 15c; filberts, 12½c; peanuts, 10c; Brazil, 12½c; walnut, 13c lb.

Sugars—Powdered and icing, 6½c; Paris lump, 6½c; granulated, 5½c; extra C. 4½c; fancy yellows 4½c; yellow 4½c lb.

Syrups—30 gallon barrels, 2½c pound; 10 gallon kegs, 2½c; 5 gallon tins \$1.75 each; 1 gal. tins, \$1.50 case of 10; ½ gallon tins, \$5.25 case of 20.

Teas—Congo Fair, 11½c; good 18c; choice 20c. Ceylon Fair, 25c; good 30c; choice, 35c lb.

Toronto Hardware Market.

Toronto, June 25.

Pig Iron—\$15.50.
Bar Iron—Base price, \$1.45 @ 1.55; land iron, \$1.85 for Canadian and \$2.00 for imported; hoop iron \$2.

Sheet Steel—12-gauge, \$2.25 per 100 lbs; 16-gauge, \$2.40; 18 @ 20, \$2.30 @ 2.40; 22 @ 24, \$2.30 @ 2.40; 26, \$2.35 @ 2.45; 28, \$2.45 @ 2.55.

Galvanized Iron—16-gauge, 3½c; 18 @ 24, \$3.87½c; 26, 4½c and 28 at 4½c.

Lead—Pig, 4½ @ 4½c; sheet, 4½ @ 4½c per lb; shot, can., dis. 7½ per cent; pipe, dis. 25 per cent.

Black Iron—10 @ 12 gauge, \$2.25 @ 2.40 per 100 lbs; 14 @ 16 gauge, \$2.60 @ 2.70; 18 @ 20 gauge, \$2.30 @ 2.40; 22 @ 24 gauge, \$2.25 @ 2.35; 26-gauge, \$2.30 @ 2.40; 28-gauge, \$2.45 @ 2.55.

Coil chain—1 in., \$4.65; 5-16 in., \$3.75; ¾ in., \$3.25; 7-16 in., \$3.15; ½ in., \$3.10; ⅜ in., \$2.50; ⅓ in., \$2.75.

Zinc—Sheet, 6c per lb.

Antimony—10½ @ 11c; solder 11½c @ 12½.

Ingot Copper—12½c @ 13 per lb.

Ingot Tin—17 @ 17½c.

Canada plates—Half-polished. 52-sheet boxes, \$2.35; do, 60-sheet boxes, \$2.40; dull 75-sheet boxes, \$2.50; all-brigh "Garth," \$2.60 per box; do, "alaska," \$3.00.

Tinplates—Cokes, \$3.00 @ 3.10 for 14x 20; do, squares, \$3.15 @ 3.25; \$6.25 for 20 x 28; charcoal plates, \$3.50 @ 3.60 basis for good brands.

Iron Pipe—Black pipe, per 100 ft., ¾ to 1 inch, \$1.87 to \$2.00; 1 inch, 2.15 @ \$2.20; 1½ inch, \$2.62½; 1 inch, \$3.60; 1½ inch, \$4.75; 2 inch, \$6.20; 2 inch, \$8.30. Galvanized, 1 inch, \$3.80; 1½ inch, 4.60 to \$4.80; 1 inch, 6.40 @ \$6.70; 1½ inch, 8.25 to \$9.20; 2 inch, 11.25 @ \$11.50; 2 inch, 15.20 @ \$16.00.

Barb Wire—\$2, terms 30 days or 2 per cent, ten days f.o.b. Toronto.

Fence Wire—Annealed, oiled and annealed, 35 per cent; galvanized, 30 per cent; terms 4 months or 3 per cent. 30 days.

Nails, Wire—Base price, \$1.85 @ 1.90 for delivery in Toronto, Montreal and London; terms, four months or 3 per cent off for cash 30 days.

Cut Nails—\$1.80 @ 1.85 base price Toronto, Hamilton, London and Montreal.

Horse Nails—Discount on regular brands, 50 per cent.

Horseshoes—Iron, light and medium pattern, \$3.25 @ 3.35 per keg, Toronto and Hamilton.

Screws—Flat head bright, 57½c and 10; round head bright, 50 and 10; flat head brass, 82½ and 10; round head brass, 75 and 10 per cent.

Bolts—Common carriage bolts, 1 @ 5-16, 70 per cent; tire bolts, 70 and 5; machine bolts, 60 and 10; blank bolts, 60 per cent; sleigh shoe bolts, 80 per cent; plough bolts, 60; stove bolts, 70 and 5; nuts, square, 4½c; hexagon, 5½c.

Rivets—Iron, 50 per cent, all sizes; copper rivets, 50 and 10.

Glass—First break in 50-foot boxes, \$1.45, and in 100-foot boxes, \$2.75; double diamond, under 25 united inches, \$4. Toronto, 4 months, or 3 per cent 30 days.

Green Wirecloth—\$1.20 per 100 square feet; terms, 4 months or 3 per cent for 30 days.

Spades and Shovels—Discounts 45 and 2½ per cent.

Harvest Tools—Discounts 60, 10 and 5 per cent.

Rope—Sisal, 7-16 in. and larger, 11½c; ¾ in., 12½c; 1 and 5-16 in., 12½c; Manila, 7-16 and larger, 13½c; ¾, 13½c; 1 and 5-16, 14½.

Binder Twine—Pure Manila, 6½c @ 6½.

Toronto Grocery Market.

Toronto, June 25.

Sugar—Standard granulated sugar, 4½c; No. 2 granulated, 4½c; granulated, 4½c; yellows, 3½ @ 4½c.

Syrup and Molasses—Syrup medium, 28c @ 30c; special bright, 35c @ 42c. Molasses—West Indian, brls, 32c @ 45c; New Orleans, 23c @ 30; for medium and 35c @ 50c for bright.

Teas—Japans, low grade, 15c @ 17c per lb; mediums, 18c @ 24c; fines, 30 @ 35c; Hysons, mediums 16c @ 19c; Congous, low grades, 10c @ 15c; mediums, 22c @ 25c, and fines, 40c @ 55c; Oolong, 25c @ 65c; Ceylons, 17 @ 45c.

Coffees—Green, Rio, 8 @ 12c; Mocha, 26c @ 30c; Java, 28c @ 32c.

Canned goods—Tomatoes, 80c; peas, 75c; sifted peas, 1.05 @ 1.20; corn, 60c; beans, 70 @ 90c; pumpkins, 70 @ 75c; strawberries, 2's, \$1.60 @ 1.80, raspberries, 2's, \$1.50 @ 1.75; peaches, 2's, \$1.40 @ 1.65; 3's, \$2 @ 2.40. Cohoes Salmon, 95c @ \$1; sock-eyes, \$1.17½ @ 1.30; mackerel, \$1.30 @ 1.40; lobsters, halves, \$1.60 @ 1.70; tall lbs, \$2.40 @ 2.65; flats, \$2.90 @ 3.

Dried Fruits—Raisins, Valencias, off-stalk, 4½c @ 5c; fine, off-stalk, 5½c @ 5½c; selected, 6 @ 6½c; layers, 6½ @ 7c; Provincial, currants, 6½ @ 6½c; Filiatras, 6½ @ 7c; Patras, 7c @ 7½c; Vostizzas, 8c @ 8½c; California evaporated fruits—Apricots, 9½c @ 14c; pears, 9c @ 10c; peaches, 10c @ 14c; prunes, 40's to 50's, 9c @ 10c; 50's to 60's, 7½c @ 8½c; 60's to 70's, 8c @ 8½c; 70's to 80's, 7½c @ 8c; 80's to 90's, 7c @ 7½c; 90's to 100's, 6½ @ 7c. Bosnia prunes, 5½ @ 6½c; Sultanas, 9c @ 13c. Peel—Orange, 12c @ 15c per lb; citron, 13c @ 20c; lemon 11c @ 14c. Hallowee dates, 5c. Malaga, London layers, \$1.30 @ 1.50 per box; black baskets, \$2.00; blue baskets, \$2.25; royal clusters, \$4.00; quarter flats, London layers, 65c; black baskets, 75c; blue baskets, 85c; Dehesia, clusters, \$1.25. Figs—Natural in bags, 4 @ 5c; Eleme figs, 10 oz, 7½c, 5, 10 and 12 lb boxes, 10 @ 12c; 6-crown, 12½c; 7-crown, 15c; bags, 4 @ 4½c; 4-lb Clove boxes, 14 @ 15c.

Nuts—Marbots, 10 @ 11c; filberts, Sicily, 9 @ 11c; Grenoble Walnuts, 11 @ 12c.

Rice—Rice, bags, 3½ @ 4c; do Patna, 5½ @ 6c; do Japan, 6½ @ 7c.

Spices—Ginger, Jamaica, 27c; Cochim, 15 @ 20c; cloves, Zanzibar, 15 @ 18c; Amboy, 15 @ 25c; allspice, 16c; nutmegs, 50c @ \$1; cream tartar, pure, 25 @ 28c, 15 @ 23c for compound.

PROVISIONS.

Mess Pork—\$16.50 for Canada mess; short cut, \$17; clear mess, \$15.50.

Dry Salted Meats—Long clear bacon, car lots 8½c, ton and case lots, 8½c. Smoked Meats—Breakfast bacon, 11 @ 11½c; hams, large 10 @ 11c and 11c for medium; picnic hams, 8½ @ 9c; rolls, 9c; green meats out of pickle are quoted 1c less than smoked.

Lard—Tierces, 5c tubs, 5½c; pails, 5½ @ 5½c.

PLEASE NOTIFY

Subscribers are requested to notify this office of any irregularity in the receipt of THE COMMERCIAL. A post card will be sufficient.

Winnipeg Hardware and Metal Prices.

Tin—Lamb and Flagg, 56 and 28 lb ingots, per lb 19@20c.

Tin Plates—Charcoal plates, I C, 10 x 14, 12 x 12 and 14 x 20, \$4.50@4.75; I X, same size box, \$5.75@6; I C, charcoal, 20 x 28, 112 sheets to box, \$8.50@9; I X, box, 20 x 28, 112 sheets, \$10.50@11.

Terne Plates—I C, 20 x 28, \$8.50 @ 9. Iron and Steel—Bar iron, 100 lbs., base price, \$2.05 band iron, 100 lbs., \$2.65@2.75; Swedish iron, 100 lbs, \$5.25 @6; sleigh shoe steel, 2.75@3; best cast tool steel, lb., 9@11c; imitation Russian sheet, 7@8c; genuine Russian sheet, lb., 12@13c.

Sheet Iron—10 to 20 gauge, \$3; 22 to 24 and 26 gauge, \$3.25; 28 gauge \$3.50

Canada Plates—Garth and Blaina, 3.00 @3.15.

Galvanized Iron—American, 20 gauge, \$3.75; 22 and 24 gauge, \$4; 26 gauge, \$4.25; 28 gauge, \$4.50 100 lbs.

Iron pipe is quoted as follows per 100 feet: 1/4 inch, \$2.50; 3/8 inch, \$2.75, 1/2 inch, \$3; 5/8 inch, \$4; 1 inch, \$5; 1 1/4 inch, \$7; 1 1/2 inch, \$8.50; 2 inch, \$11.50.

Lead—Pig, per lb., 4 1/2 to 5c.

Sheet Zinc—In casks, \$6.50 lb., broken lots \$7.00.

Solder—Half and half (guar) per lb., 14@16c.

Ammunition—Cartridges—Rim fire pistol, American discount 40 per cent; rim fire cartridges, Dominion, 50 and 5; rim fire military, American, net list; central fire pistol and rifle, American, 12 per cent; central fire cartridge, Dominion, 30 per cent, shot shells, 12 gauge, \$6 @ 7.50; shot, Canadian, soft, 6lc; shot, Canadian, chilled, 6 1/2c. Robin Hood powder, 17 lb kegs, \$10; 1/4 kegs, 4 1/2 lbs, \$3; Canister, 9 oz., 60c. Loaded shells, 12 gauge, soft shot, \$18 per 1,000. No. 10 gauge, \$20.70 per 1,000.

Dupont Powder—Dupont Rifle FFg, 25-lb keg, \$5.00, 12 1/2 lb keg, \$2.75, cases of 4 6 1/2 lb kegs, \$6.60, cases of 24 1 lb canisters, \$8.50, cases of 48 1/2 lb canisters, \$9.25; Dupont Rifle FFg, 25 lb keg, \$5.25, 12 1/2 lb keg, \$3.00, cases of 4 6 1/2 lb kegs, \$7.00, cases of 24 1 lb canisters, \$9.00, cases of 48 1/2 lb canisters, \$9.75; Dominion Rifle, 25 lb keg, \$5.75, 12 1/2 lb keg, \$3, cases of 4 6 1/2 lb kegs, \$7, cases of 24 1 lb canisters, \$11, cases of 48 1/2 lb canisters, \$12; Sea Shooting Fg, 25 lb keg, \$6; Manitoba Sporting, 25 lb keg, \$8.00, 12 1/2 lb keg, \$4.25, cases of 4 6 1/2 lb kegs, \$9.00; cases of 24 1 lb canisters, \$13.00; Eagle Ducking, 25 lb keg, \$11.00, 12 1/2 lb keg, \$5.75, cases of 4 6 1/2 lb kegs, \$12.00; Crystal Grain, cases of 4 6 1/2 lb kegs, \$14.00, cases of 24 1 lb canisters, \$17; Blasting, 25 lb keg, \$3.00. Dupont Smokeless powder, 12 1/2 lbs, \$22.00, 6 1/2 lbs, \$11.25, 3 1/2 lbs, \$5.75, 1 canisters, \$1.00.

Wire—Galvanized barb wire, \$2.50 per 100 lbs.; Plain wire and staples, \$3.00.

Axes—Per box, \$6@9.

Nails—Cut, keg, base price, \$2.25 for 20 to 60d., with new classification of extras; common steel wire nails, 1 1/2 @ 6 inch, \$2.45 per keg, with usual extras for smaller sizes.

Horse Nails—Pointed and finished, oval heads. List price as follows: No. 5, \$7.50 box No. 6, \$6.75 box; No. 7, \$6 box; No. 8, \$5.75 box No. 9, 10 and 11, \$5.50 box. Discount of above list prices 5 per cent.

Horseshoes—Iron shoes, \$4.00; steel hoes, \$4.25; Snow shoes, \$4.25 per keg.

Rope—Sisal, lb., 13c base; manilla, lb., 14 1/2c base; cotton, 1/2 to 1/4 inch and larger, 16c lb.

Binder Twine—Sisal 10c; Manilla 11c, Pure Manilla 12c per lb.

Building Paper—Anchor brand plain 45c; do tarred 65c; Jubilee plain 57c; do tarred 73c.

Winnipeg Prices of Paints, Oils, Glass, etc.

Following are close jobbing prices, as to quantity:

White Lead—Pure, \$6.50 100 lbs; No. 1, \$5.50.

Prepared Paints—Pure liquid colors, gallon \$1.15@1.25.

Dry Colors—White lead, pound, 7c; red lead, kegs, 6c; yellow ochre in barrel lots, 2 1/2c; less than barrels, 3c; golden ochre, barrels, 3 1/2c; less than barrels, 4c; Venetian, red, barrels, 3c; less than barrels, 3 1/2c; American vermilion, 15c; English vermilion, \$1 per lb., Paris green, 18@19c; Canadian metallic oxides, barrel lots, 2 1/2c; less than barrel lots, 3c; English purple oxides, in casks, 3 1/2c; less quantities 4c lb.

Varnishes—No. 1 furniture, per gallon, \$1; extra furniture, \$1.35; pale oak, \$1.50; elastic oak, \$1.75; No. 1 carriage, \$1.50@1.75; hard oil finish, \$1.50@2; brown Japan, \$1, house painters' gold-size Japan, \$1.50; coach painters' do., \$2 @2.25; No. 1 orange shellac, \$2; pure orange shellac, \$2.50.

Sundries—Glue, sheets, 15c lb; broken, 12 1/2c; glue, white, for kalsomining, 16 @25c. Stove gasoline, case, \$4; benzine, case, \$4. Axle grease, imperial, case, \$2.50; Fraser's axle grease, case, \$3.75; Diamond axle grease, \$2.25 case. Coal tar, barrel, \$7. Portland cement, barrel, \$4@4.25; plaster, barrel \$3.25, plasterers' hair, P. P., 90c bale. Putty, in bladders, barrel lots, 2 1/2 lb., do., in 100 lb kegs, 2 1/2c., do., less than barrels, lb, 3c. Alabastine, cases of 20 pkgs., \$6.50@7.50 as to color.

Window Glass—First break is quoted at \$1.80 per box of 50 feet and \$2.05 for second break.

Linseed Oil—Raw, gal., 57c; boiled, gal., 60c in barrels; less than barrels, 5c gallon extra, with additional charges for cans.

Turpentine—Pure spirits in barrels, 55c; less than barrels, gallon, 60c. An additional charge for packages for small quantities.

Oils—Range about as follows: Black oils, 25@30c gallon; clear machine oils, 27@30c; cylinder oil, 50@75c, as to quality; castor oil, 13c per lb; tanners' or harness oil, 65c; neatfoot oil, \$1; steam refined seal oil, 55c; pure winter bleached sperm oil, \$2 gallon.

Refined Petroleum—Prices here are as follows: Silver star, 18 1/2c, crescent, 20c, oleophene, 20c in barrels. Car lots, 1c gallon less. United States oils in barrels are quoted at 2 1/2c for cocene and 2 1/2c for sunlight.

Winnipeg Lumber Prices.

These prices are retail quotations at Winnipeg, such as contractors and others buy at. The mills quote delivered prices at Winnipeg, plus freight to outside points.

Dimension and Timber—No. 1, 2x4 to 2x12, 12, 14 and 16 ft, \$18.50, 18 ft, \$19.50, 20 ft, \$20.50, 22 ft, \$21.50, 24 ft, \$22.50; 3x6 to 3x12, 4x4 to 4x12, 6x6 to 6x12 and 8x8, 12, 14 and 16 ft, \$20.00, 18 ft, \$21.00, 20 ft, \$22.00, 22 ft, \$23.00, 24 ft, \$24.00; 5x10 to 12x12, 12, 14 and 16 ft, \$22.00, 18 ft, \$23.00, 20 ft, \$24.00, 22 ft, \$25.00, 24 ft, \$26.00; 2x4, 10 ft, \$20.50; 2x6 to 2x 12, 10 ft, \$18.00. No. 2 dimen-

sion, \$2.00 less than No. 1. Dimension, 26, 28 and 30 ft, \$26.00. Timber, 26, 28 and 30 ft, \$23.00. \$1.00 per M advance on each inch over 12 inch in depth and width. Tamarac dimension same price as pine. Spruce dimension at \$2.00 per M less than pine. Cull plank, all widths at \$12.00 per M. B. C. fir dimension up to 32 feet at \$28.00 per M., 33 to 40 feet, \$30.00, 41 to 60 feet \$36.00. \$1.00 per M extra for each 2 in. over 12 in. in width or depth.

Boards—1st common, red pine, \$25.00, 2nd common, \$18.50, 3rd common, \$16.50; No. 1 cull, \$13.00, No. 2 cull, \$9.00; spruce, \$16.50. \$1.00 per M extra for stock boards. \$2.00 per M less for 6 to 8 ft. and under. \$1.00 per M less for 10 ft. No. 1 box, 14 in. and up, \$30.00, No. 2 box boards, 14 in. and up, \$23.00. Extra dressing \$2.00 per M.

Siding, Flooring and Ceiling—2nd, 4, 5 and 6 inch, white pine, \$36.00; 3rd, 4, 5 and 6 inch white pine, \$28.00; 1st and 2nd, 4, 5 and 6 inch red pine, \$30.00; 3rd, 4, 5 and 6 inch red pine, \$25.00; 4th, 4, 5 and 6 inch, red and white, \$20.00; Cull siding, red and white, \$16.00; B. C. No. 1 and No. 2 edge grain flooring, 3, 4 and 6 inch, \$32.00. \$2.00 per M advance for dressing both sides.

Bevel Siding—No. 1 white pine, \$26.00; No. 2 red and white, \$23.00.

Shiplap—Pine, 6 inch, \$18.00, 8 and 10 inch, \$20.00; Spruce, 8 and 10 inch, \$19.00, 6 inch, \$18.00; cull shiplap 8 and 10 inch, \$17.00; do., 6 inch, \$14.00.

Shingles—B. C. cedar, per M, No. 1, \$2.75, No. 2, \$2.50, B. C. cedar dimension shingles, \$4.00; B. C. cedar dimension band sawed, \$5.00.

Lath—Pine lath, No. 1, per M, \$3.00. No. 2, \$2.50.

Finishings—1 1/2 and 2 inch—White pine, 1st and 2nd clear, \$65.00, 3rd clear, \$55.00, selects, \$45.00, shops, \$36.00; red pine, clear, \$40.00, selects, \$32.00; B. C. cedar clears, \$50.00; do., over 12 inch, \$55.00; B. C. fir edge grain No. 1 stepping, \$45.00; No. 2, \$40.00; B. C. fir, flat grain, No. 1, \$37.00; No. 2, do., \$32.50; B. C. finishing up to 12 in., \$37.50; do., over 12 inch, \$42.50. \$5 per M advance on 2 1/2 inch and thicker. One inch—White pine, 1st and 2nd clear, \$55.00, 3rd clear, \$45.00, selects, B, \$35.00, selects, C, \$30.00; red pine, clear, \$40.00, selects, \$30.00; B. C. cedar, clear, \$50.00. B. C. fir finishing, \$37.50; do. over 12 inch, \$42.50.

Oak—Red and White—1/2 sawed, \$85.00; 1st and 2nd, 55.00 to \$65.00; common, \$40.00.

Mouldings and Base—Parting strips, 100 feet lineal, 60c, lattice, 4x14, 100 feet lineal, 75c, 4x13, 100 feet lineal, 55c; window and door stop, 1 1/2 inch lineal, \$1.25, ditto, 2 inch lineal, \$1.50; 1/2 round and 1/2 cove, 75c; 1 1/2 inch mould, \$1.50; 2 inch mould, \$1.75; 2 1/2 inch mould, \$2.00; 3 inch mould, \$2.25; 3 1/2 inch mould, \$2.50; 4 inch mould, \$2.75; 4 1/2 inch mould, \$3.00; 5 inch mould, \$3.25; 6 inch mould, \$4.00; 5 inch window stool, 1 1/2 \$4.50; 6 inch window stool, 1 1/2, \$5.25; 4 inch casings, \$2.25; 5 inch casings, \$2.75; 6 inch casings, \$3.25; 8 inch base, \$4.25; 10 inch base, \$5.00; 12 inch base, \$7.00; hand rail, 2x4, \$5.50; waincoat cap, 2 1/2 inch, \$2.35, 3 inch, \$2.75; paper mould, 60c. Moulding made from 1 1/2 stock add 25 per cent; 1 1/2 add 50 per cent. Hardwood mouldings or mouldings to detail at special prices. All shop work at special net prices.

Imperial Bank of Canada.

The annual statement of the Imperial Bank of Canada, given at length in another column, adds another to the long list of favorable annual reports presented by the managers of this financial institution. The earnings of the bank for the business year have amounted to over 11 1-2 per cent on the paid up capital stock. This permitted the addition of nearly \$50,000 to the rest account, after paying two dividends of 4 per cent, each and a bonus of 1 per cent. The rest account, it is very satisfactory to note, has now reached a sum very considerably in excess of 50 per cent of the paid up capital of the bank. Some 364 shares of the bank, being the balance of the unsubscribed capital stock, have been disposed of at a net premium of \$32,760, which sum has also been added to rest. Besides rest, there is a balance carried forward of over \$75,000 and a contingent account of \$60,000, after sums have been written off for depreciation of bank premises, etc.

In the West the bank has during the year opened a branch at South Edmonton, Alberta. The property occupied by the Winnipeg branch for some years has been purchased and will be remodeled to suit the requirements of the branch. The bank has recently made arrangements with the Hudson's Bay Company and the Alaska Commercial Company, whereby a very considerable measure of banking facilities will be extended to a vast area of country formerly without such facilities. By this arrangement special deposit receipts issued by the bank will be negotiable at any of the posts of the companies named. This will be a great convenience to miners and others going to Yukon, Alaska, the Athabasca territory, and northern British Columbia.

Mining Notes.

The government summer mining school is now being held at Rat Portage by J. Watson Bain, B.A.Sc., of the school of Practical Science, Toronto. Lectures on mineralogy, geology and metallurgy of gold will be given during the term.

The prospectus of the Northwest River Mining Co., of Winnipeg, has been issued, capital \$100,000 in \$1 shares. This is a local company formed to operate the Pneumatic Caisson elevator. The company contains the names of A. J. Andrews, John Arbuthnot, W. E. Hazley, John McKechnie, Dr. Simpson, Dr. Jameson, and others, as provisional directors. John Love is secretary-treasurer, who will be pleased to give full information to those interested. The pneumatic caisson with air lock elevator is a new invention and one which is likely to revolutionize the work of sub-marine mining. There appears every reason to believe that the new system will prove a great success for mining in river beds.

Dr. Roughsedge, of Edmonton, was in Winnipeg this week on his way to the old country to complete arrangements for dredging for gold in the Peace and Smoky rivers and their tributaries.

Freight Rates.

A telegram from Toronto says: An advance of 20 to 25 per cent in freight rates on stoves, machinery and dry goods to the coast will come into effect on Saturday on the Canadian Pacific and the Great Northern.

The United States interstate commerce commission will be asked to suggest some means of bringing the passenger rate war between the United States roads and the Canadian Pacific to a conclusion. The executive committee of the Western Passenger association at Chicago formally decided upon taking this course. The project of putting in a \$5 rate from ocean to ocean has been abandoned.

The Montreal Gazette says: All the space for June to most ports has been engaged and some contracts have been made for July. Asking rates are now as follows: Liverpool and London, 1s 9d to 2s; Glasgow, 2s to 2s 3d, and Avonmouth, 2s 3d.

The fare from New York to St. Paul has been cut to \$15.

A cut in grain rates of 2c from Chicago to New York to 18 cents, was reported on June 22.

The Live Stock Trade.

P. Burns, a well-known western cattle man, who does a large trade in the Kootenay region, contemplates shipping a large number of western cattle to Yukon.

Ed. Lafrance, and Chas. Bosuyt, of Winnipeg, are taking 400 sheep, 50 horses and 150 head of cattle to the Klondike. They left Winnipeg with a large party and outfit this week, from Winnipeg and St. Boniface.

Aaron Cudmore has purchased three carloads of stocker cattle about Crystal City, Man., for shipment to C. W. Lumley, of Pierre, Dakota. The animals are mostly calves, yearlings and two years old, and will average about \$12 per head.

Western Business Items.

Mr. Dodds is opening a general store at Oak Lake, Man.

G. W. McLaren, of Morden, Man., has opened a branch of his drug business at Winkler.

Geo. Whelan has opened a brick yard at Manitou, Man.

Jos. Genser has opened business in Winnipeg in clothing.

J. E. Beck has purchased the harness and saddlery business of C. Seely at Plumass, Man.

Wm. Pierce has purchased the butcher shop and business of W. Hamilton, of Oak Lake.

Smith & Burton, grocers, Brandon, will dissolve on July 1. John Burton is retiring from the business.

Argue & McIntyre have purchased a plant for a brick yard, which they will establish at Crystal City.

S. Nankin, jeweller, late of Morden, Man., will open a jewellery and watch repairing store at Edmonton, Alberta.

The boot and shoe stock of Thos. H. Fahey, Winnipeg, has been sold to T. Finklestein at 60 1-2 cents on the dollar.

A. L. Orvis, general store, Dryden, has sold out.

W. H. Sinclair is opening a general store at Saskatoon, Sask.

Mr. Poyntz, of Winnipeg, has leased the Clarendon hotel at Cypress River, and is now engaged in refurbishing the house.

A. L. Cameron, one of the pioneer merchants of Calgary, who sold out a year or two ago, has re-opened business at Calgary in groceries.

G. V. Hastings, manager of the Lake of the Woods Milling Co., Winnipeg, and Mrs. Hastings, who have been on an extended tour, through Europe, returned home this week.

Goulter & Peterson have bought out A. McBride & Co.'s hardware business at Innisfail, Alberta. They are putting in a new stock and will also carry on a tin-smithing business.

A. Hurstone, dealer in coal and wood, Winnipeg, has formed a partnership with H. Byrnes, formerly in the ash and door trade in Winnipeg, for the continuance of the fuel business.

The period for receiving entries for exhibits by the Winnipeg Industrial Exhibition association will close in a few days. It will greatly convenience the officers if exhibitors would place their entries as early as possible.

Assiniboia.

Geo. Hunt, of Wolsley, is opening a butcher business at Sinitaluta.

The Saltcoats Assinibolian newspaper appears in enlarged form.

Robertson & Goldsmith have taken over the business of Arnett Hubbs, hotel, Sinitaluta.

James Conn, hardware, Indian Head, has sold out to Mr. Walker, formerly of Walker & Templeton, of Winnipeg.

H. M. Barber has bought the interest of Howard Bates in the confectionery business of Sharman and Bates, of Yorkton.

T. McJannett, of the firm of J. W. Jones & Co., general merchant, Grenfell, has withdrawn from the business and will open business at Melita, Man.

E. J. Brooks and Frank MacKay, of Indian Head, have formed a partnership and intend opening a hardware business in the store at present occupied by A. J. Osment.

A heavy gale of wind did considerable damage about Wolsley on June 20. The brick walls of Grant's store, in course of erection, were blown down and a number of stables were overturned or damaged.

The Winnipeg Industrial.

The fame of the Winnipeg Industrial Exhibition is spreading abroad. The New York Mail and Express, one of the leading journals of that metropolis, says: "The Winnipeg Industrial Exposition Association has done much to advance the material interests of Manitoba through the big fairs held under its auspices. The eighth of these will be opened at Winnipeg on July 11; and while it is to continue but one week, United States Consul Graham declares that no more promising opportunity exists for the manufacturers of this country to introduce their goods to the favorable notice of the people of Canada's north-western province."

New York Wheat.

New York, June 20.—Wheat — Receipts 203,500 bushels, exports 31,812 bushels. Options had a weak opening and sold off in answer to demoralized cable news and bearish weather. Later the short interest covered vigorously and proved a rally which closed the market firm at 1-2 advance over Saturday's curb, but 1 to 2 1-2 off from the regular close. July 75 1-2 to 78 1-4, closed 77 3-4; Sept. 70 3-4 to 72 1-2, closed 72 1-2; Oct. 73 1-4; Dec. 71 1-4 to 72 15-16, closed 72 3-4.

New York, June 21.—Wheat — Receipts 175,750 bushels; exports 243,319 bushels. Options irregular, opening higher on strong cables and foreign buying, broke under a bear attack, only to profit by late covering, due to adverse home and foreign crop news, and a big advance in late Paris markets, closed 13-8 to 21-4c net higher. July closed 80; Sept. opened 71 5-8 to 73 7-8, closed 73 7-8; Dec. opened 72 1-4 to 74 3-8, closed 74 3-4.

New York, June 22.—Wheat — Receipts 210,900 bushels; exports 231,556 bushels. Options were weak all day, except for occasional brief rallies on covering. Motives for bear activity were formed in disappointing Liverpool cables, improved crop news and rumored French failure. December closed 21-8c net lower, other months 1c to 1 1-2c off. No. 2 red July opened 77 1-2 to 79 1-8, closed 79; Sept. opened 71 13-16 to 72 5-8, closed 72 1-4; Dec. opened 72 1-8 to 73 3-8 closed 72 1-4.

New York, June 23.—Wheat receipts, 190,550 bu; exports, 209,46 9bu. Options opened steady and were soon influenced by bullish crop advices from southwestern points. A midday reaction under weak continental cables was followed by another advance on coverings; closed a little off from top through late realizing, but 1-4 cent to 1 cent higher than last night. No. 2 red July, 79 to 80c, closed 79c; Sept., 71 9-16 to 72 7-8c, closed 72 1-2c; Dec. 72 to 7-8c, closed 72 5-8c.

New York, June 24.—Options opened weak under disappointing cables and crop news. They rallied on higher closing Paris cables, but finally were depressed by rumors of a failure of the grain trade, closed 7-8 to 1 1-8c net lower. No. 2 red July opened 78 3-4 to 79 5-8, closed 79; Sept. opened 71 3-8 to 72 3-8, closed 71 3-8; Dec. opened 71 3-4 to 72 3-4, closed 71 3-4.

On Saturday, June 25, No. 2 red wheat closed at 79c for July option, 72c for September and 72 1-2c for December. A week ago July wheat closed at 79 7-8c.

Chicago Board of Trade Prices

Prices are quoted per bushel of 60 pounds for wheat, bushel of 56 pounds of corn, bushel of 32 pounds of oats, per barrel for mess pork, and per 100 pounds for lard and short rib bacon; flax seed per bushel of 56 pounds.

Chicago, June 20.—The leading futures closed as follows:
Wheat—June 78; July 72; Sept. 67 5-8 to 67 3-4; Dec. 68 1-4.
Corn—June 32 1-4; July 32 5-8 to 32 3-4; Sept. 33 3-8.
Oats—July 24 1-4; Sept. 21 1-4.
Pork—July \$9.80; Sept. \$9.97 1-2.
Lard—July \$5.80; Sept. \$5.90.
Short ribs — July \$5.55; Sept. \$5.62 1-2.

Chicago, June 21.—The leading futures closed as follows:
Wheat—June 80; July 74 1-4 to 1-2, Sept. 69; Dec. 69 5-8.
Corn—July 32 5-8; Sept. 33 3-8; Dec. 33 3-4.
Oats—No. 2 July 24; Sept. 21.
Mess pork—July \$9.65; Sept. \$9.85.
Lard—July \$5.75; Sept. \$5.85.
Short ribs—July \$5.47 1-2; Sept. \$5.55.

Chicago, June 22.—The leading futures closed as follows:
Wheat—June 82 1-2; July 74; Sept. 67 5-8; Dec. 67 5-8.
Corn—July 32 3-8; Sept. 33; Dec. 33 5-8.
Oats—July 23 3-4; Sept. 20 7-8.
Pork—July \$9.60; Sept. \$9.70.
Lard—July \$5.72 1-2, Sept. \$5.82 1-2.
Ribs—July \$5.45; Sept. \$5.55.

Chicago, June 23.—The leading futures closed as follows:
Wheat—June 82 1-2c; July, 74 1-1c; Sept., 68 to 1-8c; Dec., 68 1-1c.
Corn—July, 32 5-8c; Sept., 33 3-8c; Dec., 34c.
Oats—July, 23 3-4c to 7-8c; Sept., 21c to 1-8c.
Pork—July, \$9.52 1-2; Sept., \$9.67 1-2.
Lard—July, \$5.67 1-2; Sept., \$5.77 1-2.
Ribs—July, \$5.40; Sept., \$5.47 1-2.

Chicago, June 24.—The leading futures closed as follows:
Wheat—June 80; July 73; Sept. 66 3-4, Dec. 67 1-8 to 67 1-4.
Corn—July 32 to 32 1-8; Sept. 32 3-4; Dec. 32 1-2.
Oats—July 23; Sept. 20 1-2 to 5-8.
Pork—July \$9.50, Sept. \$9.67.
Lard—July \$5.65, Sept. \$5.75.
Ribs—July \$5.40, Sept. \$5.47.

On Saturday, June 25, September wheat opened at 67 1-8c, and ranged from 66 1-4 to 67 1-2c. Closing prices were:
Wheat—June 80c, July 71 3-4c, Sept. 66 1-4c, Dec. 66 3-4c.
Corn—June 31 1-8c, July 31 7-8c.
Oats—June 22 3-8c, July 22 1-8c.
Pork—July \$9.55, Sept. 9.70.
Lard—July \$5.60, Sept. \$5.70.
Ribs—July \$5.40, Sept. 5.50.
Flax seed—Cash, \$1.05, Sept. 1.02 1-4.

A week ago July option closed at 72 1-4c. A year ago July wheat closed at 72 3-8c, two years ago at 51 1-2c, three years ago at 70 3-8c, and four years ago at 57 3-8c.

MONTREAL GROCERY MARKET.

Montreal, June 25.
Special to The Commercial.
The grocery branch has been steady and prices unchanged with the exception of granulated sugar, which is 1-16c lower.
Quotations are: Gramate 1 sugar, standard, 4 3-8c at the refineries; Canadian-German granulated 1 3-16c; yellows, 3 1-2c to 4c, molasses 30 to 31 syrups, 2 to 2 1-2c as to quality. Valenc raisins from 4 3-4 to 5 1-2c; Valenc a layer, 6 1-2c; currants, 5 1-8 to 6 1-2c, a. s. to brand; coffee, Rio, 10 to 11c; Mocha, 22 to 24c; Java, 22 to 24c; rice, Crystal Japan, 5 1-4c, B., 5 3-4c.
Canned goods—Tomatoes, \$1.15 to \$1.20; corn, 80 to 90c; peas, 80 to 90c.

Lake lines have announced their intention of advancing flour tariffs 2 1-2 cents July 1, which will make 17 1-2 cents from the head of the lakes.

WINNIPEG CLOSING WHEAT.

Wheat closes nominal at about 95c per bushel for No. 1 hard, in store Fort William. It sold at this figure to-day. Duluth No. 1 hard is quoted at 84c, being a premium of 11c on the Manitoba wheat.

JULY WHEAT MARKET

No. 1 Northern wheat at Duluth closed as follows each day of the week:
Monday—July, 81c; Sept., 68 3-8c.
Tuesday—July, 81 1-2c; Sept., 67 5-8c.
Wednesday—July, 83 1-2c; Sept., 68 3-8c.
Thursday—July, 81 11-2c; Sept., 68 3-4c.
Friday—Cash, 82 1-2c; July, 82 1-2c; Sept., 67 3-4c.
Saturday—Cash, 82c; Sept. 67 1-2c.
Cash No. 1 hard closed on Saturday at 84c, and cash No. 1 northern at 82c.
Last week cash wheat closed at 82 1-2c.
A year ago July option closed at 73 1-4c, and two years ago at 55 1-4c three years ago at 73 7-8, four years ago at 62 1-4c, and five years ago at 60c.

MINNEAPOLIS WHEAT.

On Saturday, June 25 No. 1 northern wheat closed at 82 3-4c for July, and 66 1-8c for September. A week ago July wheat closed at 83c.

British Cattle Markets.

LONDON, June 20.—Owing to lighter supplies of cattle the market was firm. Prices advanced 1-4c to 3-4c, choice States cattle selling at 11 1-2c and choice Canadians at 10 3-4c.
Liverpool, June 20.—There was a strong feeling in the market, especially for Argentine cattle, which advanced 1c since this day week, choice selling at 10c. Choice Canadians were firmer at 10 1-2c. Argentine sheep 1c higher at 11 1-2c.

NEW YORK MONEY.

New York, June 22.—Money on call easy 1 1-4 per cent.; prime mercantile paper 3 to 4 per cent.; sterling exchange firm, \$4.85 1-2 to 3-4 for demand, and \$4.83 3-4 to \$4.84 for sixty days; posted rates \$4.85 to 1-2, and \$4.86 1-2 to \$4.87; commercial bills \$1.82 1-2 to \$4.83; silver certificates 58 3-4 to 59 1-2; bar silver 58 3-4; Mexican dollars 45 1-2; government bonds easier.

A grand celebration of Dominion day, July 1, will be held at Prince Albert under the auspices of Lorne Agricultural society. Horse races and athletic sports will be included in. A liberal prize list has been printed.

FOR FALL

1898

We have NOVELTIES not shown by any competitor, also the NEWEST PATTERNS and DESIGNS. Inspect our samples before buying elsewhere.

THE W. E. SANFORD MFG. CO.
LIMITED
Bannatyne Street, - WINNIPEG.

TORONTO WHOLESALE TRADE. Special to The Commercial.

Toronto, June 25.

Dry goods—Sorting trade very active. Fall business less active. Bradford and French dress fabrics have been advanced and orders for these lines could not now be repeated at the same money. Spool cotton was advanced here to-day 10 per cent.

Groceries—More active. Canadian packers have reduced canned meats 15c. to \$1.50. This price is for four-teens. Canadian canners met this week and fixed prices for the ensuing season for canned goods, as follows: Tomatoes, 80; peas, 75. Sugars are in better demand and are quoted 1-16c lower than a week ago.

Hardware—Fairly brisk and firm. All lines of metals are firm. White zinc 25c higher. United States castor oil is offering here 1c lower than East India oil. Window glass is firmer and likely to advance.

TORONTO LIVE STOCK MARKET. Special to The Commercial.

Toronto, June 21.

Receipts of live stock of all kinds at the semi-weekly market to-day were 73 carloads, including 1,260 hogs and 487 sheep and lambs. Balance cattle.

Export cattle—Prices firm at \$1.60 to \$1.75 for good to choice. Rough \$1.40.

Butchers' cattle—Everything sold. Grass cattle are coming forward freely. Half-fat cows and steers sold for from 31-1c to 31-2c per lb. Choice cattle \$1.40 to \$1.50 per 100 lbs. Medium 1c. One carload of grassers sold for 31-1c per lb. and \$10 over on the deal. A bunch of 22 mixed cows and steers, averaging 1,125 lbs. each, sold for 41-8c per lb.

Bulls—Export bulls 31-2 to 4c; butchers bulls, 3c to 31-1c.

Stoekers—From \$3.40 to \$3.90 per cwt.

Feeders—Prices rule from 33-1c to 4c per lb.

Sheep and lambs—Sheep for export and butchers, 3c to 31-2c; bucks, 23-1c to 3c, yearlings, 1c to 51-2c. Spring lambs from \$3 to \$1.50 each.

Hogs—Market firm at \$5.20 per per cwt. for choice, weighed off the cars. Light fat, \$1.60 to \$1.65; heavy fat \$1.76 to \$1.75; sows, \$3 to \$3.25; rough hogs, \$2 to \$2.25.

FRIDAY'S MARKETS.

Toronto, June 21.

Receipts to-day were 52 carloads including 1,000 hogs. The cattle market was steady at about the same prices as on Tuesday. Spring lambs were 50c lower at \$2.50 to \$4 each. Sheep easier at 3 to 31-1c, and choice went 5c higher, showing a decline of 1-8 to 1-1c. Hogs advanced 5c to \$5.25 per 100 lbs. for choice.

TORONTO GRAIN AND PRODUCE. Special to The Commercial.

Toronto, June 25.

The grain trade is very dull. Very little export demand. Millers are slow buyers of wheat. Manitoba flour has declined 70c per barrel since last report. Ontario flour 15c lower. Oats 1c lower. Oatmeal 20c per barrel lower. Shorts \$1 and bran 50c lower. Hides have advanced 1-2c to 5c for green. Dressed hogs 1-4 to 1-2c higher. Wool slow demand.

Flour—Manitoba patent, \$5.30; bakers \$4.90; Ontario straight roller, \$4.00.

Wheat—Ontario winter wheat, 80c to 81c for cars at country points. No. 1 hard, \$1.05 Toronto,

Oats—White, 27c for cars at country points.

Millfeed—Shorts, \$11 to \$12 per ton at country points. Brand \$9 per ton.

Oatmeal—\$1.10 per barrel for car lots and \$1 in bags.

Eggs—40-1-2 to 11c.

Butter—Dairy—Tubs, 121-2 to 13 1-2c for choice fresh goods; creamery tubs, 16 to 17c; creamery, cricks, 17c to 18c.

Hides—No. 1 green, 9c; cured, 9 to 9 1-4c, sheepskins, 20c for fresh killed; calfskins, 8 to 10c.

Beans—90c to \$1 per bushel.

Wool—New washed 16c, unwashed 10 to 10 1-2c.

Dressed hogs—\$6.75 to 7.00 per 100 lbs.

MONTREAL GRAIN AND PRODUCE. Special to The Commercial.

Montreal, June 25.

Flour declined 15 to 20c per barrel early in the week and prices are very irregular, there being a wide difference in quotations of different brands. Free cutting in prices is indulged in. Oats 1c lower than a week ago. Grain markets generally dull. Shorts 50c lower. Oatmeal 5c lower. Hides firm. Eggs 1-2c higher for strictly fresh. The butter market is firmer, under the influence of a more active export demand for creamery. The cheese cable has advanced 2s this week and the market is much stronger at the country boards. The local market has made a sharp advance of 3-4c, with an improved export demand.

Oats—32c per bushel for No. 2 white in store; and 33c afloat.

Flour—Manitoba strong bakers, \$5.50 to \$5.70; Manitoba patents, \$5.70 to \$6.

Millfeed—Bran, \$13 to \$13.50 per ton, shorts, \$14.50 to \$15, including sacks.

Oatmeal—Rolled oats, \$2 per bag.

Hides—No. 1 green city hides, 11c; country hides, 10c; calfskins, 10c; sheepskins, \$1; tallow, 3 to 31-4c.

Eggs—Fresh, 9 to 9 1-2c; selected lots, 10 1-2 to 11c per dozen.

Butter—Choice dairy 14 to 15c.

Butter—Creamery, 16 1-2 to 17c for choice to fancy fresh goods.

Cheese—8 to 8 1-4c for fine to finest Ontario, and 7 1-4 to 7 1-2c for Quebec goods.

MONTREAL HARDWARE MARKET. Special to The Commercial.

Montreal, June 25.

Trade is steady and fairly active. No important changes in prices this week.

White lead, government standard, \$5.62 1-2; No. 1, \$5.25; dry white lead in kegs, 5c; red lead in kegs, 13-4c; linseed oil raw, 49c; boiled, 52c; turpentine, 44 to 45c; bar iron, \$1.40 to \$1.50; tin plates, cokes, \$2.75 to \$2.90. I. C. charcoal, \$3.25 to \$3.75. Canada plates, \$2.10 to \$2.15, torn plates, \$5.95 to \$6.25. galvanized iron, 41-4 to 43-1c; lead \$3.75 to \$4; iron pipe, \$3.90 to \$4; putty in bulk, \$1.65; in bladders, \$1.80; ingot tin, 16 1-2 to 17 1-2. Cement, English brands, \$2.25 to \$2.35. Germany, \$2.30 to \$2.45, and Belgium, \$1.80 to \$2 per barrel, ex-wharf. Rope, sisal, 11 1-2 to 12c; manilla, 12 3-4 to 13 1-4c.

MONTREAL LIVE STOCK PRICES. Special to The Commercial.

Montreal, June 21.

Receipts at the Cast End abattoir market yesterday were 500 cattle, 500 sheep and lambs, 300 calves. At the Grand Trunk yards 206 cattle, 400 hogs. The exports from the open-

ing of navigation to date have been 21,693 cattle, 1,771 sheep and 2,466 horses. Liverpool freights have declined 5s, to 35 to 40s.

Prices for good to choice cattle were 1-1c higher. The demand from shippers was good. A good many grass fed cattle are coming, but they average poor quality. Choice beefs sold at 43-4 to 5c; good at 4 to 41-2c; fair at 31-4 to 33-4c, and common at 21-2c to 3c per lb. The demand for sheep from shippers was good, at 31-2 to 33-4c, and common sold at 3 to 3 1-4c per lb. Hogs in demand at \$5.10 per 100 lbs.

THURSDAY'S MARKETS.

Special to The Commercial.

Montreal, June 21.

At the semi-weekly market yesterday the market was firm. Offerings yesterday 300 cattle, 900 sheep and lambs.

Cattle were firmer, under light receipts, and more active shipping and local demand. The best touch 5c and fair to good cattle sold at 33-4 to 41-2c. Hogs were 10c higher at \$5 to \$5.20 per 100 lbs.

MINNEAPOLIS MARKETS.

Compared with a week ago flour is 70c per barrel lower, ground corn feed 25 to 75c lower, corn 11-1c lower, oats 3-4c lower, eggs 1-1c higher, tallow 1-1c higher, hay 50c to \$1 lower.

Flour—Prices in barrels. First patents, \$1.70 to \$1.90; second patents, \$1.55 to \$1.75.

Millfeed—Shorts in bulk, \$9.50 to \$9.75; bran in bulk, \$8.75 to \$9; corn feed, \$12.25 to \$14.25 per ton as to quality.

Corn—Quoted at 30 1-2c for No. 3. Oats—Oats held at 25 1-2c for No. 3 white.

Barley—Feed quoted at 27c. Flax seed—\$1 per bushel.

Eggs—83-1c for strictly fresh, including gases; seconds, 51-2 to 6c.

Cheese—Choice to fancy, 8 to 9c; fair to good, 5 to 6c.

Butter—Creamery, 15 to 16c; seconds, 12 1-2 to 13c; dairy, 12 to 13 1-2 for choice to fancy.

Dressed meats—Mutton, 4c to 7c; lambs, 5 to 8 1-2c.

Potatoes—Car lots mixed, 25 to 30c, named varieties, 35 to 50c.

Poultry—Chicken, 4 to 6c; turkey 6c; ducks, 6c; geese, 5c; all live weight.

Hides—Green salted hides, 9 1-4 for No. 1; 8 1-4 to 8 1-2c for No. 2; bulls, oxen and brands, 7 to 8 1-4c; sheepskins, 40 to 80c each; veal calf, 81-2 to 91-2c; tallow 21-2 to 31-2c; seneca root, 19 to 21c.

Wool—Unwashed, fine, 10 to 11c; medium, 12 to 13c; coarse, 14 to 15c.

Tin—\$4 to \$8 per ton including timothy.

Cattle—Sales: 23 cows, av. 1,195, \$4; 3, av. \$70, \$1.35; 31 stockers, av. 209, \$5, 5, av. 610, \$3.90 2 bulls, av. 960, \$3.25; 18 steers, av. 1,316 lbs., \$4.60; 4 heifers, av. 220, \$4; 3, av. 744, \$3.05.

Hogs—Sales: 63 hogs, av. 215, \$3.67 1-2, 14, av. 145, \$3.40; 25, av. 177, \$3.75.

Sheep—Sales: 9 spring lambs, av. 57, \$6; 6 muttons, av. 85, \$1.50; 2 bucks, av. 108, \$3.

CHEESE MARKETS.

Belleville, Ontario, June 21.—At the cheese board to-day there were offered 1,500 boxes. The sales were: 125 boxes white at 73-4c; 420 boxes white at 73-4c; 185 boxes white and 175 boxes colored at 713-16c.

Ingersoll, June 21.—Offerings to-day 1,525 boxes; 575 sold at 71-2c.