

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

Launching Fire Ins Co

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XVIII.—No. 9.

MONTREAL, FRIDAY, JAN. 4, 1895.

HENRY HARVEY & Co.
Publishers and Proprietors

Leading Wholesale Houses.

S. Greenshields, Son & Co.,

MONTREAL & VANCOUVER, B.C.
FOR SPRING 1895.

Our travellers are now shewing a full range of Imported and Domestic samples.

Ext a value in Dress Goods, Beau de Soie, Gloves, Hosiery and Linens.

CANADIAN GOODS:

See our samples of Grey and White cottons before placing orders. Full range of Prints, linings etc.

PATENT ROLL COTTON BATTING

NONE GENUINE BUT THE FOLLOWING BRANDS:

“NORTH STAR,”

“CRESCENT,”

“PEARL.”

Retailers should keep these goods in stock, as they are especially designed for many domestic uses.

MALED OR CASED IN

4, 6, 8, 12 and 16 ounce Rolls.

Leading Wholesale Houses.



BISQUIT, DUBOUCHÉ & CO.

Are the second largest shippers of Brandy from France, and hold the Largest Stock of Old Champagne Brandy of any house.

JOHN OSBORN SON & CO.,
Sole Agents. MONTREAL.

Leading Wholesale Houses.

THIBAudeau Bros. & Co.

IMPORTERS OF

ENGLISH, FRENCH, GERMAN & AMERICAN

Dry * Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau B. os. & Co.

THIBAudeau Bros. & Co.,
332 St. Paul St., - Montreal.

FALL GOODS.

DOLLS,
TOYS,
GAMES,
FANCY GOODS,
SMALLWARES,
NOTIONS,
PIPES, &c., &c.

THE CANADIAN RUBBER CO
OF MONTREAL.

Rubber Shoes, Felt Boots, Bolting Rubber and Cotton Hose, Packing, Etc.

333 St Paul St. Cor. Young & Front Sts.
MONTREAL. MONTREAL.

The Largest Assortment in the Dominion now on Exhibition.

H. A NELSON & SONS
MONTREAL & TORONTO.

When you want Radiators for = =

HOT WATER OR STEAM HEATING,

Buy the

SAFFORD *

No = =

“Bolts

“Packing

“Leaky Joints



They are =

Best Constructed
Screwed Joints
Well Defined
Effective.

H. McLAREN & CO.,

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For—

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000
Reserve Fund..... 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR D. A. SMITH, K.C.M.G. President.
HON. G. A. DUMOND.....Vice-President.

A. T. Patterson Esq., W. C. McDonald, Esq.,
Hugh McLennan, Esq., W. H. Meredith, Esq.,
E. B. Greenfield, Esq., R. B. Angus, Esq.,
A. F. Gault, Esq.

E. S. CLOUSTON, General Manager.

A. MACSIDER, Chief Inspector, and Superintendent
of Branches.

A. B. Buchanan, J. M. Greata, Asst. Supt. of Branches, Asst. Inspector.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.

ONTARIO.	Peterboro	ALBERTA.
	Almonte	Edmonton
	Bellefleur	St. Albert
	Brantford	St. John's
	Brockville	St. Mary's
	Chatham	Toronto
	Cornwall	Wainwright
	Dorchester	Winnipeg
	Fort William	Winnipeg
	Goderich	Winnipeg
	Guelpch	Winnipeg
	Hamilton	Winnipeg
	Kingston	Winnipeg
	Lindsay	Winnipeg
	London	Winnipeg
	Ottawa	Winnipeg
	Perth	Winnipeg

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

COMMITTEE.

PETER REDPATH, Esq., THOMAS SKINNER, Esq.,
ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson, R. Y. Hebdon and
A. Shepherd, Agents, 9 Wall Street.
Chicago—Bank of Montreal, W. Munro, Man-
ager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank
and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.B.A.
" The Third National Bank.
Boston—The Merchants' National Bank.
" J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Colum-
bia.

Montreal, Jan. 2nd, 1894.

BANQUE D'HOHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$710,100
Reserve Fund..... 270,000

F. X. ST. CHARLES, President.

R. BICKERDING, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallancourt,
M. J. A. PRÉPÉRENT, Manager.

C. A. GIRAUX, Assistant Manager.

A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—St. Catherine Street East and
Notre Dame Street West.

BRANCHES:

Three Rivers C. A. Sylvestre, Manager.
Joliette—A. A. Larocque, Manager, Sorel—W. L.
M. Deay, Manager, Valleyfield—S. Fortier, Man-
ager, Yankleet Hill—C. A. Garon, Manager.
Eastern Abbotsford, Winnipeg, g. Man.—H. N. Boire,
Louisville, P.Q.—F. X. O. Lacourrière.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited),
Paris, France—Crédit Lyonnais, Compagnie Na-
tionale d'Épargne de Paris, Crédit Industriel et
Commercial, Société Générale, Berlin, Ger-
many—Deutsche Bank, Bruxelles, Belgium—
Crédit Lyonnais, Anvers, Belgium—Banque
Centrale Anversoise, New York—Imperi-
cal and Traders National Bank, Messrs
Ladenburg, Thalmann & Co., The National
Park Bank, Boston—The Third National Bank
Boston—National Bank of Redemption, Chi-
cago, National Live Stock Bank, Illinois Trust
and Savings Bank.

Collections made throughout Canada at the
of special rates. Letters of credit issued available
in all parts of the world. Interest deposits al-
lowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res. \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
ROBERT ANDERSON, Esq., Vice-President.
Hector Mackenzie, Esq., H. Montagu Allan Esq.,
Jonathan Hodgson, Esq., J. P. Davis, Esq.,
John Casella, Esq., T. H. Dunn, Esq.,
Sir Joseph Hickson, General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kingston, Quebec,
Berlin, London, New-
Brampton, Montreal, Sherbrooke, Q.
Chatham, Mitchell, Straford,
G. R., Napa, cc, St. Johns, Q.
Guelph, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Ingersoll, Prescott, Walkerton,
Kincardine, Preston, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon,
Banks in Great Britain.—London, Glasgow,
Edinburgh and other ports; The Clydesdale
Bank (Limited), Liverpool, The Bank of Liver-
pool, (Ltd).

Agency in New York.—57 William st., Messrs.
Henry Hague and John B. Harris, Jr., Agents.
Banks in United States.—New York, Ameri-
can Exchange National Bank; Boston, Mer-
chants National Bank, Chicago, American Ex-
change National Bank; St. Paul, Minn., First
National Bank; Buffalo, Bank of Buffalo; San
Francisco, Anglo-California Bank.

Newfoundland.—Commercial Bank of New
foundland.
Nova Scotia and New Brunswick.—Bank of
Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China,
Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 280,000

DIRECTORS:

ANDREW THORSON, Esq., President.
Hon. E. J. PRICE, Vice-President.
D. C. Thomson, Esq., E. Giroux, Esq., E. J.
Hale, Esq., James King, Esq., John Breakey, Esq.
E. F. WEBB, General Manager
J. G. BILLET, Inspector

BRANCHES

Alexandria, Ont. Norwood Ont.
Bolton, Man. Ottawa, Ont.
Cairberry, Man. Quebec, Que.
Chester, Ont. (St. Lewis St.)
Troquois, Ont. Smith's Falls, Ont.
Lethbridge, N. W. T. St. Marys,
Merricksville, Ont. Toronto Ont.
Montreal, Que. Virton, Man.
Moosomin, N. W. T. Warton, Ont.
Morden, Man. Winchester, Ont.
Neepawa, Man. Winnipeg, Man.

FOREIGN AGENTS:

LONDON, - Parr's Banking Company and
Alliance Bank (Limited).
LIVERPOOL, - Parr's Banking Company and
Alliance Bank (Limited).
NEW YORK, - National Park Bank.
" New York Produce Exchange B'k.
BOSTON, - Lincoln National Bank.
MINNEAPOLIS, - First National Bank.
ST. PAUL, - First National Bank.
CHICAGO, ILL., - North Western Nat. Bank.
" - Globe National Bank.
BUFFALO, N. Y., - Queen City Bank.
DETROIT, MICH., - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

A. GABORY, Esq., President.
F. KIRUAUX, Esq., Vice-President.
T. LAFRANCE, Esq., A. H. DUPUIS, Esq.
R. AUDETTE, Esq., R. TURNER, Esq.
H. M. PRICE, Esq.

P. Lafrance, Cashier.
M. A. Labrecque, Inspector.

BRANCHES:

Quebec, St. John Suburb, C. Cloutier, Accountant.
" St. Sauveur, L. Drouin, Accountant.
" St. Roch, J. E. Huot, Manager.
Montreal, St. James St., M. Benoit, Manager.
Sherbrooke, W. J. Aubrey, Manager.
St. Francis, Beauce Co., N. A. Berlin, Manager.
Chicoutimi, J. E. A. Dalme, Manager.
Ottawa, Ont., A. A. Tallon, Manager.
Winnipeg, Man., G. Crebassa, Manager.

AGENTS:

England, National Bank of Scotland, London.
France, Crédit Lyonnais, Paris and branches.
Messrs. Grunbaum Frères & Cie., Paris.
United States, National Bank of the Republic,
New York, National Reserve Bank, Boston,
Mass.
Particular attention given to collections and
returns made with utmost promptness.
Correspondence respectfully solicited.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

HEAD OFFICE, MONTREAL.

Capital Paid-up.....\$1,200,000
Reserve..... 600,000

BOARD OF DIRECTORS.

JACQUES GRENIER, Esq., PRESIDENT
GEORGE BRUSH, Esq., VICE-PRESIDENT.
T. PIERFANTINE, WM. FRANCIS
CHAS. LACAILLE, ALFRED LECLAIRE.
A. PREVOST.

J. S. BOUSQUET Esq., Cashier.

WM. RICHER, Esq., ASST. CASHIER.
ARTHUR GAGNON, INSPECTOR.

BRANCHES.

Quebec, Basse-Ville, P. R. DuMoulin, Manager.
" St. Roch, Napoleon Lavole, "
Three Rivers, P. E. Panucon, "
St. Jean, Que., H. St. Mars, "
St. René, Que., Charles Bedard, "
St. Jerome, Que., J. A. Thérage, "
St. Hyacinthe, Que., J. Laframboise, "
St. Catherine St. East, A. Fournier, "
Notre Dame St. West, J. A. Bleau, "

AGENTS IN CANADA.

Ontario—Molson's Bank and Branches.
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax

AGENTS IN UNITED STATES.

New York—The National Bank of the Republic.
New York—Hanover National Bank.
Boston—The National Reserve Bank.

FOREIGN AGENTS.

England—The Alliance Bank Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for travel-
lers issued available in all parts of the world.

LABANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 225,000

DIRECTORS:

HON. ALPH. DESJARDINS, M.P., President.
A. R. HAMELIN, Esq., Vice-President.
Dumont Lavolette, A. L. de Martigny, Joel Le-
duc.
A. L. de MARTIGNY, Managing Director
F. ANTOINE BENVENUE, Assistant Director
E. G. ST. JEAN, Inspector.

BRANCHES:

St. Hyacinthe, A. Clément, Manager.
Quebec, St. Sauveur, N. Dion, "
" Rue St. Jean, C. J. Towell, "
Drummondville, J. E. Girouard, Manager,
Baillargues—J. Leduc, "
Fraserville—J. O. Leblanc, "
Laurentides—H. H. Ethier, "
Valleyfield—L. de Martigny, "
Hull, P. Q.—J. P. de Martigny, "
Victoriaville—A. Marchand, "
St. Simon—D. Denis, "
Piesaville—E. C. P. Chevrefils, "
St. Amé de la Paroisse—A. A. Rousseau "
Paspéblac, P. Q.—H. Bourbonnau
Edmonton, Man.—S. R. Benoit.

BRANCHES IN MONTREAL.

St. Jean Baptiste—Michel Bourret, Manager.
St. Henri, H. Dorion, "
Ste. Cécile—G. N. Ducharme, "
Rue Ontario—A. Boyer "

CORRESPONDENTS:

London, Angleterre—Le Crédit Lyonnais,
Glyn, Mills, Currie & Co., Paris, France—Le
Crédit Lyonnais, New York—National Bank
of the Republic, New York—Bank of Mon-
tréal, Boston—The Merchants National
Bank, Chicago—Bank of Montreal, Can-
ada—The Merchants Bank of Canada, Bank
of British North America.
Letters of Credit and Circular Notes for travel-
lers issued available in all parts of the world.

ONTARIO BANK.

HEAD OFFICE, - TORONTO.

Capital Paid up.....\$1,500,000
Reserve Fund..... 345,000

DIRECTORS

G. R. COCKBURN, Esq., M.P., President.
A. M. SMITH, Esq., Vice-President.
Hon. C. F. Fraser, Donald Mackay, Esq.,
G. M. Rose, Esq., Hon. J. C. Aikins,
A. S. Irving, Esq.

C. HOLLAND, General Manager
E. MORRIS, Inspector

BRANCHES.

Aurora, Lindsay, Peterboro'
Bowmanville, Montreal, Port Arthur
Huckingham, Q. Mount Forest, Pickering
Cornwall, Newmarket, Subury
Kingston, Ottawa, Toronto
200 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Banking Company and
the Alliance Bank (Limited).
France and Europe—Crédit Lyonnais.
New York—Fourth National Bank of City;
New York, and the Agents Bank of Montreal.
Boston—Tremont National Bank.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1853.
 HEAD OFFICE, MONTREAL.
 Paid-up Capital, \$25,000,000
 Ret. Fund, 12,000,000

BOARD OF DIRECTORS:
 JOHN H. R. MOLSON, President.
 R. W. SHEPHERD, Vice-President
 S. H. EWING, W. M. RAMSAY,
 Henry Archibald, and J. Finley,
 W. M. Macpherson.

F. WOLFFERSTAN THOMAS, Gen. Manager.
 A. D. DUNSFORD, Inspector.
 H. LOCKWOOD, Assistant Inspector.

BRANCHES:
 Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
 St. Catharines, Ont.
 Brockville, " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "
 " " " " " " " "

AGENTS IN CANADA:
 Quebec—La Banque du Peuple and Eastern Townships Bank
 Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
 New Brunswick—Bank of New Brunswick.
 Nova Scotia—Halifax Banking Company.
 Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
 British Columbia—Bank of British Columbia.
 Manitoba—Imperial Bank of Canada.
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

IN EUROPE:
 London—Paris Banking Co. and the Alliance Bank (Limited), Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
 Liverpool—The Bank of Liverpool.
 Cork—Munster and Limerick Bank, Ltd.
 Paris, France—Credit Lyonnais.
 Berlin—Deutsche Bank.
 Antwerp—La Banque de la Banque d'Anvers.
 Hamburg—Hess & Newman & Co.

UNITED STATES:
 New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, H. Y. Hobden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co., Boston—The State National Bank.
 Portland—Casco National Bank.
 Chicago—First National Bank, Cleveland—Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Commercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, Toledo—Second National Bank, Butte, Montana—First National Bank, Great Falls, Montana—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U.S.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
 Commercial Letters of Credit and Travellers' Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.
 Capital Subscribed.....\$500,000

DIRECTORS:
 W. WATSON, President and General Manager
 W. STRACHAN, Vice-President
 O. FAUCHER, JOHN T. WILSON and GODF. WEIR,
 L. DEQUISE,Accountant
 Branches—Berthier, Lachute, Lachine, Nicolet, St. Theres.

Savings Departments—Head Office, Hochelaga and Point St. Charles, Montreal.

Agents at New York, The National Bank of the Republic; Ludenburg, Thalman & Co.; London, Bank of Montreal; Paris, La Société Générale.

GARAND, TERROUX & CIE.,

Bankers and Brokers,
 No. 3 Place d'Armes, Montreal.
 Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashd at Lowest Rates, Business Transacted by Correspondence.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

HEAD OFFICE,
 corner King and Victoria Sts., TORONTO,
 C. O. A. COX President,
 Capital Subscribed.....\$2,500,000.00
 Capital Paid-up.....1,200,000.00
 Reserve Fund.....324,007.57
 Total Assets.....5,035,688.09

Debtures Issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debtures purchased.

Executors and Trustees are authorized by Law to invest in the Debtures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
 Capital Paid up.....\$1,954,525
 Reserve Fund.....1,152,252

DIRECTORS:
 H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-Pres. St. Catharines
 William Ramsay, Hugh Ryan,
 Robert Jaffray, T. Sutherland Stayner
 Honble. John Ferguson.

HEAD OFFICE, TORONTO.
 D. R. WILKIE,Cashier.
 R. JENNINGS,Asst. Cashier.
 E. HAY,Inspector.

BRANCHES:
 Essex, Port Colborne, Welland.
 Forgue, St. Catharines, Galt.
 Ingersoll, St. Thomas, Brandon, Man.
 Niagara Falls, Woodstock, Winnipeg, Man.
 Calgary, Portage LaPrairie, Sault Ste. Marie
 Prince Albert, Sask., Rat Portage, Ont.
 Toronto, cor. Wellington St. and Lander Lane.
 " " Yonge and Bloor streets.
 " " Yonge and Queen streets.
 Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.
 Prompt attention paid to collections.
 N. B.—Sell cheques of The Cheque Bank, Ltd. of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

WANTED, one or two gentlemen with capital to join others in an active or silent interest in a general produce & commission business. State amount of capital.
P. O. BOX 743, Montreal.



This style and make of sleigh was used in Montreal less than 100 years ago, but if you want the latest styles of sleighs of all kinds at the lowest prices go down to
Latimer,
 592
ST. PAUL ST.

100 Samples to Choose From.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to
R. + WILSON + SMITH,
 British Empire Building,
MONTREAL

SAMUEL C. FATT,

Accountant, Trustee, AND COMMISSIONER FOR TAKING AFFIDAVITS.
 FOR THE
 Provinces of Quebec, Ontario, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island and North-West Territories.
 P. O. Box 604. Telephone 711
 No. 1 Fraser Building, Cor. St. Alexis and St. Sacramento Streets,
MONTREAL

The Bell Telephone Co., Of Canada.

G. F. SISE, - - - PRESIDENT.
 G. W. MOSS, - - - VICE-PRESIDENT.
 C. P. SCLATER, SECRETARY-TREASURER.

HEAD OFFICE:
 30 St. John Street, Montreal.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.

Very Important to Architects and Builders.

If you want the most perfect plumbing you must use the "Sanitas" goods. They have no equal as to perfect sanitary arrangements. The leading hotels and large buildings throughout the United States use the "Sanitas" adjustable traps to save venting.

SANITAS MFG. CO.,
 Bank St., Ottawa, Ont.

**HULL'S PATENT
Weather Strip
IS THE BEST STRIP MADE.**

Can be furnished all sizes and in any desired wood or coloring to match trimmings. Adds greatly to the appearance of ill-fitting Doors or Windows. It prevents rattling, and keeps out cold, snow, wind, rain and dust.

**SAVES TWENTY-FIVE PER CENT
IN FUEL.**

—MANUFACTURED BY—
**J. H. HULL, PATENTEE AND
Lennoxville, P.Q. MANUFACTURER**

Montreal Smelting and Refining Works.

THE Leading wholesalers handle
Langwell's Babbit.
Leading retailers distribute
Langwell's Babbit.
Leading consumers use Lang-
well's Babbit.

Why? because it is the best value and the most reliable anti-friction metal in the market for general purposes.

GEO. LANGWELL & SON,

Metallurgists :: and :: Manufacturers,
MONTREAL, Que.

⚡ Makers to the Wholesale Trade only.

⚡ Ask your supplier for the above Mfrs goods.

LAND PLASTER.

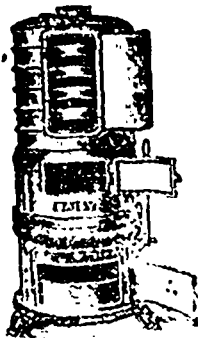
Finest quality newly ground ready to supply the trade **EQUALS SUPER PHOSPHATE** WHEN PROPERLY USED.

SEND FOR CIRCULARS.

Manufactured by

C. L. MALTBY,

OFFICE: 309 ST. JAMES STREET,
MILL: 17 MILL ST., - - MONTREAL.



ESTABLISHED 1863
**Practical
Plumbers,
Roofers,
Tinsmiths,**
Steam & Hot Water
**HEATING
APPARATUS
AND
ELECTRIC
WIRING.**

DRAPEAU, SAVIGNAC & CO.,
140 St. Lawrence Street,
MONTREAL.

TELEPHONE 589.

DURABLE, FIREPROOF & IMPERVIOUS

**FLOORS of
Rock Asphalt**

Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

For estimates and lists of works apply to

MONTREAL ROOFING CO'Y
General Roofers,

Cor, Latour St. and Busby Lane

IMPROVING AND REMODELING
HEATING

RATHER BY

HOT AIR, STEAM OR WATER
ARE OUR SPECIALTIES

E. C. MOUNT & CO.

Plumbers, Gas and Steam Fitters
766 CRAIG STREET, - MONTREAL,
A few doors west of Victoria Square.

TELEPHONE No. 1265.

IMPORTANT

TO FOUNDERS, ENGINEERS, and
MACHINISTS.

**RUST PROOF COMPOUND
FOR IRON PATTERNS**
Cheaper than Wax.

EASIER TO APPLY, AND PATTERNS DO
NOT REQUIRE TO BE HEATED.

Bright Iron or Steel cannot Rust
when Covered with

RUST PROOF LACQUER,

It is Transparent, Easy to Apply or Remove.
Steam Fitters' Bronzing Lacquer.

For Radiators, Coils and General
Iron Work.

IT WILL NOT SCALE OR BURN OFF.
P.S.—All orders to be addressed to

John Clendinneng,
Care **GLENDINNENG'S FOUNDRY,**
MONTREAL.

**SIMPS-ON, HALL, MILLER
& CO.**

Sole Manufacturers of the CELEBRATED

**WM. ROGERS'
KNIVES, FORKS, SPOONS,
ETC., ETC.**

Manufacturers of the
FINEST QUALITY

**:- ELECTRO-PLATED :-
WARE.**

A. J. WHIMBEY, - - Manager
The Trade Solicited.

**MONARCH
ECONOMIC
BOILERS**

Require no Brickwork and
give the **HIGHEST POSSIBLE
ECONOMY.**

SEND FOR ESTIMATES TO

CANADA MACHINERY AGENCY

(W. H. NOLAN, Manager,)

345 St. James Street, MONTREAL.

STEAM BOILERS, Heine Patent
Safety.

ELEVATORS, Hydraulic, Elec-
tric.

HOISTS, Power and Hand.
Railway Spike Machines.

Blake Stone Breakers.

Shingle and Bark Mills.

Patent Hoop Machines.

ADDRESS:—

GEORGE BRUSH,
Eagle Foundry,
MONTREAL

IRON PIPE

And FITTINGS,

S. FISHER,

57 St. Sulpice Street, MONTREAL.

DRUMMOND, McCALL PIPE FOUNDRY CO.

LIMITED,

MANUFACTURERS

CAST-IRON * WATER * AND * GAS
* PIPES, *

New York Life Insurance Building,
Montreal.

WORKS :-Lachine, Que.

Steam & Water Packings.

Oils, Cotton Waste, Blocks, Canvas, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

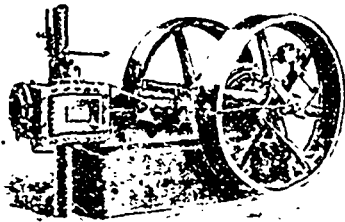
WM. SGLATER & CO. Ltd. ASBESTOS WAREHOUSE,
42, 44, 46 FOUNDLING ST., MONTREAL.

ROOFING!

Sparham Fire-Proof Roofing Cement
COMPANY.

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures. All roofs laid have the guarantee of the Sparham Company, which has \$500,000 capital paid up—a substantial guarantee—not on paper. Roofs laid in Montreal with our cement TEN YEARS ago are as good today as when laid and have had no repairs. For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTBY, Sec.-Treas.
Agents appointed throughout the Dominion and the United States



THE

ROBB-ARMSTRONG ENGINE

Simple and Compound

Economical
Large Bearings
Perfect Regulation
All parts interchangeable

Robb Engineering Co., Ltd.

AMHERST, N. S.

Agents—Canada Machinery Agency, W. H. NOLAN Mgr., 315 St. James St., Montreal

FLAGS.

FLAGS.

FLAGS.

FOR HOLIDAY DECORATIONS.

All sizes and kinds made to order

BUNTING & STREAMERS.

Decorating done for Balls, Meetings, Concerts in a most artistic manner.

CANVAS GOODS.

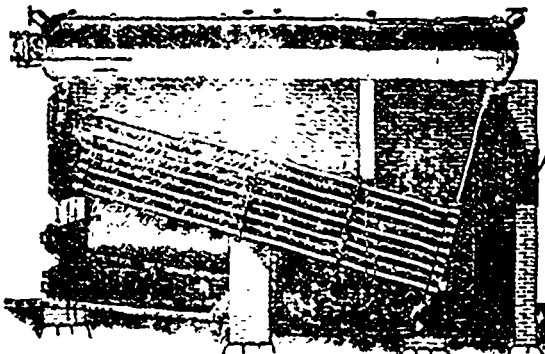
HORSE AND WAGGON COVERS.

THOS. SONNE, jr. & CO., 24 Victoria Sq., Montreal.

Telephone 727.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

::: IS NOW BUILT IN CANADA :::



Suitable for all Purposes—Mills, Electric Lighting and Railways, Heating, Etc.

Over 1,000,000 Horse Power in Use.

Send for our book, STEAM—Free on application. Full information and estimates given.

Head Office,
415 Board of Trade Building,
MONTREAL.

E. G. FRENCH,
General Agent for Canada.
BRANCH OFFICE, DESERONTO
ONTARIO,

FAIRBANK'S

BRASS and IRON GLOBE VALVES

Valves, Fittings & Gauges

For Ammonia Machinery.

J. & H. TAYLOR

751 CRAIG STREET,

Montreal, P.Q.

—THE—
DOMINION MATCH

MANUFACTURED BY

HARDY & DUBORD,
BEAUPORT, QUE.

275 ST. PAUL STREET, - - MONTREAL.

Price Lists Furnished on Application.

Union Mutual Life

INSURANCE COMPANY,

Portland, - Maine.

FR'D. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Value-Non-Forfeiture Law. It has 33 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.



HEAD OFFICE BUILDING,
MONTREAL.

—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

STANDARD LIFE ASSURANCE
COMPANY,

ESTABLISHED 1825.

Invested Funds.....\$39,000,000
Investments in Canada..... 11,000,000

1895
BONUS YEAR

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Oct. 24, 1894.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street, MONTREAL.

THE IMPERIAL
INSURANCE COMPANY, LIMITED.

ESTABLISHED AT LONDON, 1803,

—FIRE—

SUBSCRIBED CAPITAL.....\$6,000,000.
CASH ASSETS OVER.....\$8,000,000.

Insures against loss by fire only. Entire assets available for fire losses.
Canadian Branch Office in the Company's Building.

107 ST. JAMES STREET.

E. D. LACY, Resident Manager for Canada, Montreal.

WESTERN

ASSURANCE COMPANY,

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over \$2,400,000 00

Income for year ending 31st Dec.,

1893, over 2,350,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

GUARDIAN

Fire and Life Assurance Company
LIMITED.

With which is amalgamated the

Citizens Insurance Co. of Canada

Branch Office in Canada

Guardian Assurance Building, - Montreal.

Capital Subscribed, - - \$10,000,000

Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., H. Montagu Allan, Esq. Hon. Alph. Desjardins.
Andrew Allan, Esq. J. O. Gravel, Esq.

E. P. HEATON, Manager. G. A. ROBERTS, Sub. Manager.

FIRE INSURANCE.

EASTERN Assurance Co.
of Canada.

Head Office, HALIFAX, N. S.

CAPITAL, - \$1,000,000.

PRESIDENT, JOHN DOULL, Esq., (President Bank of Nova Scotia.)
VICE-PRESIDENTS, H. H. FULLER, Esq., (Wholesale Merchant) Halifax.
SIMEON JONES, Esq., (Brewer), St. John, N. B.

CHAS. D. CORY, Mang. Director.

Agencies at all the principal points in Canada.

D. C. EDWARDS, Resident Manager,

Room B, Temple Building, MONTREAL

National Assurance Co

OF IRELAND.

INCORPORATED 1822.

CAPITAL.....\$8,000,000.
 FIRE RESERVE.....1,500,000.
 FIRE INCOME.....1,000,000.

Head Office for Canada: - - - -
 MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co.

OF LONDON, ENG.

FOUNDED 1866.

CAPITAL.....\$8,000,000.
 FIRE RESERVE.....1,500,000.
 FIRE INCOME.....1,000,000.

1735 Notre Dame Street, MONTREAL.
 Active Agents Wanted.

NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

Assets, over \$148,000,000
 Of which \$17,000,000 is surplus assets.
 Insurance in force, \$780,000,000

GOOD AGENTS WANTED.
 Apply to
DAVID BURKE,
 GENERAL MANAGER MONTREAL.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
 Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.
 JAMES H. BEATTY, President.
 DAVID DEXTER, Managing Director.

THE UNITED FIRE INSURANCE CO'Y Limited, of Manchester, England,

This Company, in addition to its own Funds, has the security of those of THE PALATINE INSURANCE COMPANY OF ENGLAND, the Combined Assets being as follows:—

Capital Subscribed.....\$5,550,000
 Capital Paid Up in Cash.....1,250,000
 Funds in Hand Exceed.....2,750,000
 Deposit with Dominion Government for Protection of Canadian Policy-Holders.....204,100

Head Office for Canada, 1740 NOTRE DAME STREET, MONTREAL.

J. A. ROBERTSON, Supt. of Agencies.
 T. H. HUDSON, Resident Manager.

NOVA SCOTIA BRANCH—Head Office, Halifax, ALFRED SHORTT, General Manager.

NEW BRUNSWICK BRANCH—Head Office, St. John, H. CURRIE & Co., General Agents.

MANITOBA BRANCH—Head Office, Winnipeg, G. W. GIRDLESTONE, General Agent.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is a company entered to the benefit of the connection thus formed, the continuance of which it respectfully solicits.

The Canada Accident Assurance Company,

HEAD OFFICE:
 1740 NOTRE DAME STREET, MONTREAL,
 Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester, England).
 THE CITIZENS INSURANCE COMPANY OF CANADA, Accident Branch, and
 THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.
LYNN T. LEE T, Manager for Canada.

1843.....1893

JUBILEE YEAR

OF

The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Is commemorated by the issuance of two forms of "Semi-Centennial Policies"

The Five Per Cent. Debenture

—AND—

The Continuous Instalment.

AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE THEY AFFORD THE BEST INSURANCE EVER OFFERED BY ANY COMPANY. FOR DETAIL'S ADDRESS THE COMPANY AT ITS HEAD OFFICE, NASSAU, CEDAR AND LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL AGENT.

FAYETTE BROWN,

General Manager,

IMPERIAL BUILDING ::: Montreal.

ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. McHENRY,
 Manager.

THE PHOENIX PRINTING INK CO.

Manufacturers of

Fine Printing and Lithographic

INKS,

FACTORY,—MILE END,
 OFFICE,—76 ST. LOUIS ST., MILE END.
 P.O. BOX 353. TELEPHONE 7088.

MONTREAL

MERCHANTS TEL. NO 550. BELL TELEPHONE 8025.
THE EDWARD CAVANAGH CO.
 MANUFACTURERS AND IMPORTERS
 OF **OILS, PAINTS, OILS, PAINTS, OILS,**
HARDWARE, ETC.
 (SHELF & HEAVY)
MONTREAL.
 2547 to 2553 NOTRE DAME ST
 COR SEIGNEURS ST


A. HURTEAU & BRO.,
 WHOLESALE DEALERS IN

Lumber,

Office: 92 SANGUINET STREET,
MONTREAL.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

The Chinese at home are great tobacco smokers, they use exclusively the native grown weed.

The Toronto Silver Plate Co. denies that it has any intention of opening a retail store in this city as was reported.

The value of the export of forest products from Canada during November was \$2,355,629, the total exports for the month being \$15,435,537.

The Hon. John Costigan, the new Minister of Marine and Fisheries, presides over a department that disburses \$1,500,000 per annum, and has over 1000 men in its employ.

According to the San Francisco "Bulletin," California is now apprehensive of being overrun by the Japanese, as the new treaty gives the people of each nation the right of free entry into the other. The "Bulletin" believes that "Japanese immigration is more threatening than the Chinese."

The project for the organization of the manufacturers of the United States into a compact body for the advancement of trade is meeting with success. The movement was inaugurated under the auspices of the Manufacturers Association of Cincinnati, which arranged for a national convention of manufacturers to be held in Cincinnati on January 22, and a large and representative attendance is assured.

The pier head at Liverpool is to be directly connected with N. W. Railway. This is good news to travellers.

The Winnipeg Jewellers' Association claims to have led the way in having all watch cases properly stamped. The trade should follow suit.

The Christmas trade in the States has been a poor one, but signs of improvement are seen in the increased number of hands employed, and a falling off in number of failures compared to same date 1893.

The weekly statement of the Bank of France shows the following changes, as compared with the previous accounts: Notes in circulation, increased 25,700,000f.; treasury accounts, current, increased 19,075,000f.; gold in hand increased 13,575,000f.; bills discounted, increased 34,825,000f.; silver in hand, decreased 150,000f.

The General Colonization Society of Province of Quebec has elected the following officers: Patrons of the society, His Grace Archbishop Fabre and Hon. J. A. Chapleau, Lieutenant-governor of Quebec; J. D. Rolland, president, Judge de Montigny, first vice-president, Chevalier Ed. de Bellefeuille, Ad. Jos. Brunet, Emile Marquette, R. Bollaudo, L. E. Beau champ, T. Bortolomme, committee, Dr. Brisson, managing director, I. F. Caruel, secretary, Joseph Blain, treasurer.

The Chambre de Commerce decided after some discussion at its last meeting to recommend the appointment of a committee of specialists in the different industries of the country to make a particular study of Canadian products which it would be most advantageous to export. A delegation might then be sent to Europe at the expense of the Dominion Government. Thus on the line of policy we have commended elsewhere in a notice of wine exports from Australia.

J. J. DUFFY & CO.

Canada Coffee and Spice
Steam Mills

(WHOLESALE ONLY)

624 & 626 Craig Street,
MONTREAL,

MANUFACTURERS OF THE
Cook's Favourite
Baking Powder

CAMPBELL'S
QUININE WINE
CURES—Dyspepsia,
Low Spirits, Loss of
Appetite, Painful Di-
gestion, Malaria, and
gives tone and vigour
to the whole system.

CANOES, SKIFFS,
OARS, SAILS.

Acme Canvas Folding Boats.
All Boating Requisites.

THOMAS SONNE,

(Established 1867)

Cor. St. Sulpice and Commissioners Sts.
Write or call for Catalogue.

F. P. Buck W. S. Dresser.
President & Gen. Manager. Sec'y & Treas.
Wm. Angus, Vice-Pres. & Agent

ROYAL PULP & PAPER CO.

(SUCCESSORS TO WM. ANGUS & CO.)

Fine News, Book, Writing and Colored
Lithograph Papers, and Chemical
Wood Fibre Manufacturers.

Store, 15 Victoria Square.
MONTREAL.

Works and Head Office, EAST ANGUS, P. Q.

Wm. Dow & Co.

BREWERS AND MALTSTERS,
Chaboillez Square, - Montreal,

India Pale, Pale, XXX and XX Ales, Crown
Extra Double and Single Stout, in
Wood and Bottle.

FAMILIES SUPPLIED
Bell Telephone 33,

The public are cautioned against centers who re-use our labels on bottles filled with other Ales.
The following City Bottlers are alone authorized to use our trade mark labels, viz:—
WM BISHOP, 3 Dorchester street.
FERGUSON & HUMPHREYS, 36 Adelaide St.
THE T. J. HOWARD BOTTLING CO., 681 Dorchester street.
THOMAS KINSELLA, 21 St. Antoine street,
JAS. VIRTUE & SON, 19 Aylmer street.

Lancashire Fire Insurance Co. ^{Of Manchester, England.}
 Capital and Assets over - \$20,000,000
BAMFORD & CARSON, Agents,
 51 St. Francois Xavier St., MONTREAL
 BELL TELEPHONE No. 1283.

SUN INSURANCE OFFICE, ^{Of London, England.}
 (Fire only) Capital and Assets over \$20,000,000
BAMFORD & CARSON, Agents
 51 St. Francois Xavier Street, Montreal.
 BELL TELEPHONE No. 1283.

Detroit is to draw a supply of natural gas from the Canadian side by a submerged pipe.

The first railroad in the country to substitute electricity for steam will be the Baltimore and Ohio, the old Maryland Central, which is now being extended to York, Penn.

The Florida orange crop is reported ruined by frost. The estimate of damage is 2 millions of boxes, leaving only 600,000 to be marketed. If correct, this will make the fruit dear.

A dividend of ten per cent. was paid on 31st ult. to creditors of the Commercial Banks of Manitoba, which, added to the first dividend of 17 per cent. makes a total of 27 per cent. of creditors' claims refunded. The liabilities of the bank paid by the liquidators since the failure, including both dividends, amount to a total of \$837,650.

The Hamilton Gas Co. has been assessed for the mains running throughout the city for a total of \$125,000. On appeal to the Court of Revision the assessment was reduced to \$74,000. The Gas Co. then appealed to the County Judge on the ground that the mains were not assessable. Judge Muir gave a lengthy written judgment confirming the assessment and dismissing the appeal of the Company.

Applications will be made by James Carruthers, Wilmot Matthews, John Davidson, John Hagarty, Samuel Crangle, Alexander Smith, William Keighley and Michael McLaughlin for incorporation by letters patent as the Toronto and Montreal Steamboat Company, to acquire the steamer *Persia* and other vessels. The company's headquarters will be at Toronto, and the capital stock is \$24,000.

The Western Wire and Nail Co., with a capital stock of \$50,000; the Central Natural Gas Co. of Dunnville, with \$3000 capital stock; the Spanish River Talc and Nickel Mining Co. of Algoma, with a capital stock of \$96,000; the Peterboro Freehold Co., with a capital stock of \$1,000,000, and the York Riding and Driving Club, with a capital stock of \$40,000, have been recently incorporated.

A road skate on wheels, each skate having two, are coming into use in England. They are fitted with pneumatic tyres, to enable the skater to pass easily over any kind of ground at any gradient, and make 7 or 8 miles per hour. The fixings are so light that a duplicate set can be carried in the pocket in case of need. They are likely to have a large sale amongst those who will not use a bicycle, yet wish to get along quickly.

The Canada and Michigan Tunnel Company will apply next session for power, at their option, to construct a railway bridge across, or a tunnel under, the river Detroit, at the locality at which they are already empowered to construct a tunnel. The rates will not exceed \$3 for freight cars and passenger cars, or 40 cents per passenger, and \$8 for engines. It is the intention to construct a drawbridge, and the intervals between the piers on which the draws will rest will be not less than 1,000 feet. The intervals between

the other piers will vary, but none will be less than 500 feet, and the height of the arches and of the bridge above the river will be not less than 45 feet in the clear.

The estate of the missing man J. S. Mayo, will be sold by tenders as soon as it is duly advertised. The estate of Alvarez Omirande who traded in this city as the Don Alfonso Cigar Co., will also be sold in a similar way.

At the annual general meeting of the Dominion Rubber Reclaiming company, held at their office, Board of Trade building, the accounts and statements submitted were very satisfactory. The following gentlemen were elected directors for the ensuing year: W. Clendinning F. Dagenais, Wm. Currie, W. F. Lighthall, Wm. Currier, Jr. Notre Dame st., west. At a subsequent meeting Mr. Mr. W. Clendinning was elected president, and Mr. W. Currie, of W. & F. P. Currie, vice-president. Mr. H. J. Ross, was appointed secretary-treasurer and Mr. W. McDiarmid, mechanical superintendent.

The Mississippi and Dominion Steamship Co., has been bought up by Richards Mills & Co., Liverpool. The shares at their value are believed to be about £323,000, and debentures about £78,000. Taking the shares at their original value of £20 each would mean £430,000, which with the debentures of £78,000 would total £508,000, which has gone for about £37,000, plus the liabilities of the company, which the buyers assume. The transaction gives a melancholy picture of the condition of the ocean shipping business. The vessels of this company were first-class, the service and the officers are popular and the managers in Canada energetic, but excessive competition had cut down freights too low to leave enough for any profits on the capital.

At a meeting of the City Council, Sherbrooke, it was decided to grant to Jenckes Machine Company a bonus of \$30,000 in city bonds, bearing interest at four per cent. payable in 25 years, on the following conditions, viz, First, the Company to expend in new buildings \$25,000; second, the Company shall equip said new buildings with modern machinery and plant to cost \$50,000; third the Company shall have bona fide subscribed capital of \$150,000; fourth, the Company shall continuously operate said works for a period of twenty years, and employ a yearly average of not less than 200 men, and pay in wages not less than \$50,000 annually; fifth, that the Company give security to the city by mortgage on present works situated on the flats, and on proposed works, and a further security by transferring five insurance policies to the amount of \$30,000 to the city. The by-law will be submitted to the rate-payers on the 16th of January.

The Bank of Montreal has decided to establish a branch office in St. Johns, Newfoundland. This will infuse confidence into the commercial community of the island and has already exerted an influence for good. In taking this step the Bank of Montreal has no intention of obviating upon the disordered state of the finances of the colony, or arranging for the taking

over of the liabilities of the suspended Union and Commercial banks, or of mixing up with the party warfare which has been so rampant there. The agency is to be established as a simple matter of business, just as one might be located in any part of Canada, and its business will be conducted upon the same principles as govern the operations of its Canadian offices. Circulation will be emitted upon the credit of customers who are deemed worthy of credit. The notes of the Bank of Montreal will be redeemable in specie at the local agency, and so will pass current at their face value. The establishment at St. John's of one of the leading banks of the world cannot fail to prove of the greatest advantage to the mercantile community of Newfoundland. It will bring into still closer and more satisfactory relations the commercial intercourse between the island and Canada, the United States and Great Britain, and must appreciably help in the promotion and enlargement of the trade of the colony. In deciding to extend its operations to Newfoundland the Bank of Montreal has displayed a sagacity that will be, we believe, amply warranted by its results alike to the bank and the trading community of the island.

From the Board of Trade returns the "Meat Trade Journal" has compiled its usual statement, showing the British imports of foreign live stock and dead meat for November, and a couple of useful recapitulations exhibiting the imports for the month and the whole eleven months, thus affording a valuable comparison of the figures for the corresponding period of three preceding years. It will be seen that the quantities and values are greatly in excess of last year, although both in the live cattle and fresh meat the quality during the past couple of months has not been up to the usual standard of excellence. This remark applies more particularly, it is said, to the imports from United States and Canada.

IMPORTS FOR NOVEMBER, 1894.

	Cattle No.	Sheep No.	Fresh Beef, cwts.	Fresh Mutton, cwts.
United States	23,237	20,101	151,791	—
Canada	6,675	20,846	—	—
Other Countries	—	—	—	—
TOTAL	771	10,013	40,083	1,663
Denmark	—	845	—	—
Holland	—	—	—	87,068
Australasia	—	—	—	135,199
Argentine Republic	—	—	—	48,318
Belgium	—	—	—	—
Total, Nov. 1894	30,533	52,406	196,574	217,762
Total, Nov. 1893	24,021	6,423	140,766	181,582
Total, Nov. 1892	31,628	762	248,219	146,741
Total, Nov. 1891	33,073	31,755	180,763	118,550

There were also imported during the month 21,890 cwts. of fresh pork.

A correspondent of the "Gazette" writes from Liverpool; "A memorial praying for removal of restrictions on the import of live cattle from Canada and the United States has been prepared by the shipowners of London, Glasgow and Hull, and sent on to the Board of Agriculture. Another memorial in almost similar terms will be presented from Liverpool, while a third is being presented by the farmers, dealers and salesmen of the north of Scotland. What the result of these petition

CONSUMERS CORDAGE COMPANY

LIMITED,

. . . . Manufacturers of

**MANILLA, SISAL, JUTE & RUSSIAN
CORDAGE.**

— **BINDER TWINE,** —
JUTE AND COTTON BAGS.

**HEAD OFFICE: NEW YORK LIFE INSURANCE COMPANY'S BLDG.
MONTREAL**

The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

*Of the Highest Quality and Purity, made by the Latest Processes, and the
Newest and Best Machinery, not Surpassed Anywhere.*

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried.)

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

may be it is not difficult to guess. They will be acknowledged on official paper in terms of official courtesy and consigned thereafter to the copious official waste paper basket. We are not going to have any more free imports of live cattle either from Canada or Australia or any other country, and the fact that all the extensions of lairages at Birkenhead, Manchester, Glasgow and Deptford have been made to meet a slaughtering business indicates this (to my mind at least) conclusively. So soon as the sheep stock of this country recovers its normal numerical strength, the restrictions on foreign sheep will be clapped on again. Already one or two lots have been "stopped" for scab, and the veterinarians can always find cases when the word is given."

Coal Tariff is again the subject of consideration in the United States. This time it takes the form of a policy of reciprocity. It is now proposed to make the tax of fifty cents a ton on soft coal applicable only to fuel coming from countries imposing a duty on coal from the United States. Canada is most affected by this proposal, and it opens up for us the question of the abolition of our duty on coal coming from the States. A policy of free coal between the two countries would be desirable from some points of view, while so far as our markets up the St. Lawrence are concerned it would have a depressing tendency. We understand that the production of coal in Nova Scotia for the year ending 30th Sept. last amounts to 2,240,155 tons of 2240 lbs. and the sales 2,006,684 tons.

The production of gold amounts to over 15,000 ounces from 46,740 tons of quartz. This is equal to between 6 and 7 dwts. to the ton and is the lowest yield of any year since 1862. Last year, for the nine months ending Sept. 30th, the yield was 10 dwts.

This does not indicate that the gold industry of the Province is depreciating, but simply shows that the general tendency is towards working low grade ores of great width in preference to the thin rich leads, such as have been the rage hitherto.—"Colliery Guardian."

The "Empire" correspondent, who has a happy knack of "getting there" in the way of news, writes that paper that steps have been taken by gentlemen well known to the railway and steamship world to secure direct and rapid steamship communication between Canada and St. John's, Nfld. The Canada Gazette of this week will contain a notice from a number of Canadian capitalists, amongst whom are the leading spirits of our most flourishing inland navigation companies, asking for the incorporation of the North American Transportation Company. It is the intention of the company to establish a bi-weekly line of Clyde-built, triple expansion steamers between the port of Pasbeiac, at the mouth of the Baie des Chalours, to St. Nils., calling at the Magdalen islands and St. Pierre Miquelon, as well as to run a section line from Pasbeiac to Gaspé Basin, calling at the different ports on the north shore. The North American Transportation Company have already purchased one steamer as above described, and with boats making 19 knots an hour, two trips can be made each week between Pasbeiac and the Newfoundland capital. This, however, is only temporary, as the promoters have every reason to hope for a line in the near future that will take passengers from Montreal to St. John's in 33 hours.

When the General Committee of Railroads reconvened after taking a Christmas vacation, it did not find matters in anything like the shape for smooth sailing expected. A new barrier to the proposed association had arisen in the disposition of the Rio Grande Western to hold aloof from any association until the Union Pacific withdraws its boycott at Denver and other points. The representative of the Union Pacific railway was not present and no discussion of the points of issue could be carried on. The other difficulty in the way of making progress was that Passenger Agent McNicoll, of the Canadian Pacific, who promised to send a written authority for his affirmative vote on all questions relating to the Canadian Pacific's co-operation in the formation of a new association, had not been heard from and without the Canadian Pacific nothing in the way of organization can be accomplished. It is thought he is holding off pending some settlement of the dispute with the Grand Trunk. The latter road was not considered in the concessions made to the C.P.R. and, it is believed, it will force the C.P.R. to in some manner recognize its rights in territory which has been conceded to Mr. McNicoll's line as a part of that in which differentials shall be paid.

While hard times are hard to bear, they are usually forerunners of brighter days. Prosperous times, on the contrary, are harbingers too often of troubles ahead. Washington Irving in his graphic style put it thus: "When a man of business hears on every side rumors of fortunes suddenly acquired, when he finds junks liberal and brokers busy; when he sees adventurers flush of paper capital and full of schemes and enterprise; when he perceives a greater disposition to buy than to sell; when trade overflows its accustomed channels and deluges the country; when he hears of new regions of commercial adventure, of distant marts and distant mines swallowing merchandise and disgorging gold; when he finds joint stock companies of all kinds forming; railroads, canals, and locomotive engines springing up on every side; when idlers suddenly become men of business, and dash into the game of commerce as the gambler would into the hazards of the faro table; when he beholds the streets glittering with new equipages; palaces conjured up by the magic of speculation; tradesmen flushed with sudden success, and vying with each other in ostentatious expense; in a word, when he hears the whole community joining in the theme of "unexampled prosperity," let him look upon the whole as "weather breeders," and prepare for the impending storm."—Ex.

HOTEL ITEMS.

The vintage of the North of Spain has been most satisfactory and the yield 660,000,000 gallons, has greatly exceeded expectations.

Mr. C. A. See, proprietor of the Union House, Kingston, Ont., has recently had that house thoroughly renovated and refitted, and will conduct it in connection with the Tremont Park Hotel.

There may be branches of industry or business which have made more rapid advancement than hotel keeping within the last twenty years, but we haven't heard of them. Many country hotels are to-day

managed more skillfully and more business-like than some of the leading city hotels were managed that long ago.

The Waverly House in Adam's block, recently vacated by Mr. Ingram, has been leased by Mr. Alex. Reid, of Midland City, who is an experienced hotelman.—"Lindsay Post."

Premier Taillon's proposal to make Clubs pay the same liquor license as hotels is a fair one. Those who can afford to be members of a Club can afford to pay the same tax on their liquors as those who cannot enjoy such a privilege.

Morgan (going through a jail)—"I must say I do not believe in solitary confinement. It must be simply terrible." Warden—"Oh, I don't know. Look at that fellow in cell 79; he has been here for twelve years, and he does not seem to mind it a particle." Morgan—"Very strange." Warden (frankly)—"No, not so very strange. He was formerly a clerk in hotel that never advertised."—Exchange:

An hotel may set a good table and give a comfortable bed and yet not furnish reasonable accommodation. It is the small things, the attention to details that make the good hotel. What pays for these items; the cheery reading room, the accommodations for correspondence, the nicely uniformed attentive bell boys, the semi-private rooms for business meetings or social converse, the daily papers, the hundred and one things that make an absence from home bearable? It is the bar and the bar only. Every hotelkeeper knows that if he clears himself on the table and the bed rooms he is doing well. It is the bar must pay for the extras, and without the bar the extras are not there and cannot be there. The bar furnishes the attraction for the teetotaler just as much as for the men who uses it though in a different way. And that is why the temperance men usually stop at a licensed hotel, and why the temperance hotel is not as attractive as the other.—The "Advocate."

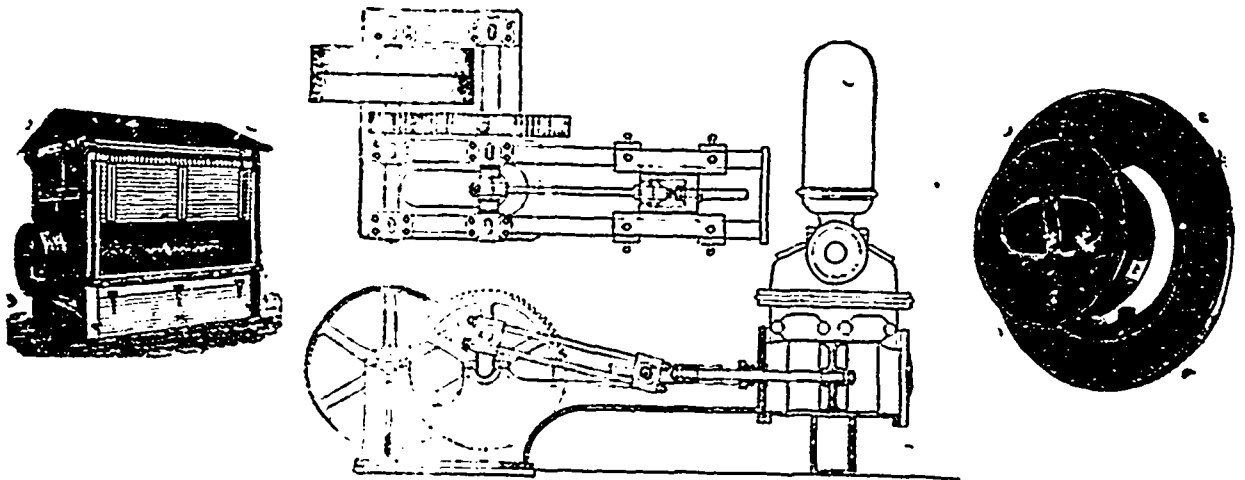
The "Mail" says: "In the State of Maine there were 2,808 commitments for drunkenness during the last official year. When it is remembered that the total number of commitments was 6,176, it will be seen that the proportion of drunks is large for a prohibitory State. An investigation conducted by the Boston "Herald" leads to the conclusion that there are in Portland four hundred places where intoxicants are obtainable, and it is asserted that the average drug shop sells liquor as freely as a Boston saloon. This does not speak well for the enforcement of prohibition in its banner State. No doubt the violation of the law is kept up mainly to discredit it, and if maintained must tend in that direction. But Maine considers that even a violated law is better than none at all." This shows that the Maine people have eccentric ideas about laws. A law which is openly and persistently defied because it is regarded as a tyrannous infringement of personal liberty by a large mass of the people, produces the very evil it is designed to suppress.

J. & W. Jolly,

Holyoke, Mass.

Builders of all kinds of

PAPER AND Machinery PULP MILL



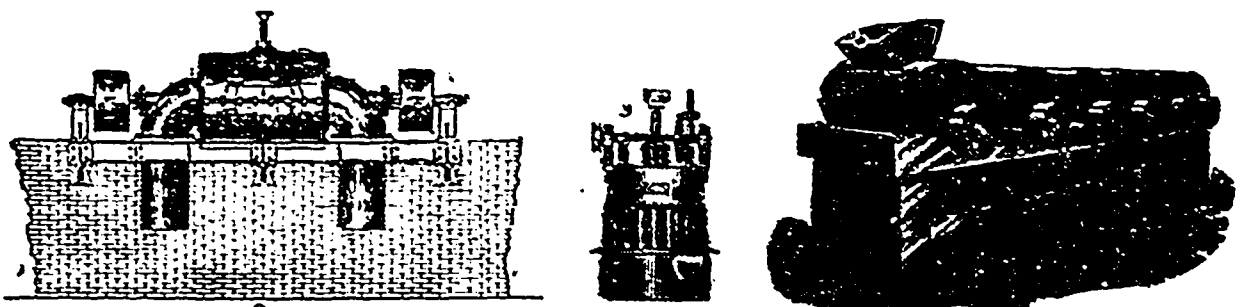
RAG ENGINES AND JORDAN ENGINES MADE AND REFILLED.



Bleach Boilers, Fan Dusters, Ferry's Patent Star Dusters; Paper
 Calendar Rolls made and repaired. Chilled Rolls, Sheet,
 Super and Webb Calenders. Power Suction Pumps
 Stuff Pumps, Power Boiler Pumps, Suction Boxes
 and Plates, Pulleys, Shafting, Gearing, etc.



HOLYOKE, - - - - - MASS.



Buntin, Reid & Co.

Wholesale

Stationers,

PAPER & ENVELOPE

MANUFACTURERS.

Warehouse and Envelope Factories:

29 Wellington St. West, Toronto.

A full line of all kind of Papers for Printers and Novelties for Stationers.

LINEN BONDS a specialty.

Typewriters' Paper at prices to suit the time.

Quotations given and all correspondence cheerfully answered.

BUSINESS TROUBLES.

Pierre Etienne, tailor, Montreal, upon whom a demand of assignment was served recently by George Bourgouin & Co., has filed a contestation of same.

Joseph Murphy, grocer, Amprior, whose failure we noted in a previous issue, we now learn through his father his endeavoring to compromise at 25c on the dollar cash.

Theophile Belanger, Montreal, has assigned to Kent & Turcotte, with \$700 liabilities. This business was carried on by Belanger in the name of his wife.

Wilson & Co., grocers, Woodstock, who recently assigned, are now endeavoring to compromise at 50c on the dollar cash. Their liabilities are about \$6,600, and assets about \$4,700.

B. J. Melvin, hotel, St. John, N.B., has assigned to A. O. Skinner. An unfortunate marriage which harassed him considerably is reported to be chiefly responsible for the failure.

Charles A. Spratt, boots and shoes, Ottawa, recently made an assignment of their estate to Alex. Mutchmore with liabilities of \$1900 and assets nominally about \$1,600. A chattel mortgage for \$300 is likely to eat up everything.

H. J. Gilbert, boots and shoes, Hamilton, has assigned to W. A. Campbell, Toronto. Gilbert has been in business about a year. He was formerly an express messenger. He purchased a bankrupt stock from E. R. C. Clarkeon at 65c on the dollar on setting up in business.

Robert Sellers, furniture, Walkerton, has assigned to F. H. Zingg. Sellers was formerly in the employ of the Hanover Furniture Co. He started a couple of years ago, the Hanover Furniture Co. securing themselves by a chattel mortgage on stock which they supplied.

Crosier & Fleming, dry goods and shoes, Orangetville, have assigned to Henry Barber & Co., Toronto. The partnership was formed in '81, previous to which Crosier was in the hotel business and Fleming clerking. During the past three

or four years they have not improved their position at all, and have been renewing frequently with the result that creditors pressed them and brought about the firm's collapse.

R. Foster, livry, St. Catharines, has assigned to S. W. Coy with \$3,300 liabilities and assets nominally about \$5000. Foster has been engaged in this line some years past and was considered to be doing a safe business. His brother Andrew Foster, hats and men's furnishings assisted him financially.

Isaac H. Allen, lumber, International Bridge, has assigned to June Smith. He started in 1889, previous to which he ran a general store at Black Creek as far back as 1840. For a time Allen did a steady trade in lumber, but latterly the business has not been profitable, and it is understood he has suffered losses lately, which has brought about his present difficulty.

W. T. Mitchell, blacksmith and carriage-maker, Palmerston, has assigned to Christian Kleffer. Mitchell was for a time in the partnership of one Wills, under the style Mitchell & Wills. He has been on his own account since '80 and has only done moderately, a chattel mortgage for \$300 hampered him more than a little and injured his credit materially. Last seasons business being worse than ever, accelerated the trouble.

Lewis Allard, grocer, boots and shoes, Ottawa, has assigned to B. T. Bazin, with \$400 liabilities, and assets nominally about \$800. Allard was previously working at his trade as journeyman shoemaker. He commenced in the boot and shoe line primarily, and in 1892 added a small stock of groceries. His capital was always limited, and for a time he was obliged to work under a chattel mortgage. This, coupled with the prevailing depression, sent him under.

Telephore Prevost, hardware, Montreal, is endeavoring to compromise with his creditors at 75c on the dollar cash, spread over 12 months. His liabilities are about \$18,000, and assets nominally about \$7000. Prevost was formerly clerking for Thomas Wilson & Co. He started on his own account seven or eight years ago, and for a time did reasonably well. Latterly his business has become somewhat extended, and being obliged to extend considerable credit, on which he found it very difficult to collect, this has brought him into deeper water than he anticipated.

Wm. Hall, vessel owner, Toronto, has assigned to E. R. C. Clarkson. Hall was formerly engaged in the lumber business at Waboushene. He sold out there and removed to Toronto where he subsequently went into the carrying business. In 1879 he obtained an extension from creditors spread over four years, the liabilities at this time being estimated at about \$25,000. For a number of years he did reasonably well, but for some time past it is understood he has been unfortunate, losing several of his boats, and also meeting with other misfortunes. He has naturally been hard pressed for ready funds, and several suits have been entered against him, with the result that he has been obliged to assign.

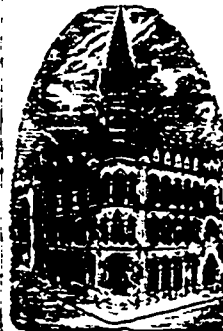
The creditors of the Canada Shipping Co. met in adjourned meeting on Wednesday last in the offices of the company, Board of Trade building, to consider the question of the offer of the bondholders to take charge of their interests in the liquidation of the estate of the big steamship company. The round figures the bondholders offer are seven shillings and sixpence on the pound, which in Canadian money is tantamount to thirty-seven and a half cents on the dollar. The season of the offer to settle on the above basis is to avoid the heavy expenses which would result in the winding up of the company's affairs in both England and Canada. The proposition was favorably received, and two of the largest creditors were appointed a committee to consult with the liquidators on the subject and report at a later meeting.

THE
MONTREAL
College of Commerce,
4th YEAR.
Result of 17 years' experience. Prospectus and specimens free. HANNAH SAWYER, LL.B., Principal, 275, Avenue de la Paix, Montreal, P.Q.

NATIONAL
Business College

5 Place D'Armes Square, Montreal.

The leading and most progressive Commercial School in Canada. Book-keeping, Banking, Penmanship, Commercial Arithmetic, Correspondence, Commercial Law, Shorthand Typewriting, etc., thoroughly taught by experienced specialists. For illustrated prospectus, address E. J. O'SULLIVAN, C. E., Principal, 5 Place D'Armes Square, Montreal.



MONTREAL
BUSINESS
COLLEGE

Established 1864.

CORNER

Victoria Square
and Craig Street.

Is one of the Largest,
Best Equipped
and Patronized Commercial
Educational
Institutions in America.

All Commercial Subjects taught by Specialists, Shorthand and Typewriting by practical and experienced teachers.

SEPARATE APARTMENTS FOR LADIES
DAY AND EVENING CLASSES.

Write, Call or Telephone (2890) for Prospectus.

Address:

Montreal Business College,
42 Victoria Square, MONTREAL.

The late Premier's estate has been valued at \$9727, including a life insurance policy and his books and furniture, most of it owned before he went to Ottawa. One has only to realize the opportunities one in his position has to "feather his nest" by doubtful or hoodling actions, to see what such a record implies.

The figures of railroad building in America for 1894 are at hand, and they do not make a good showing. The total is less than 2,000 miles against 7,421 in 1889, 6,570 in 1890, 4,282 in 1891, 3,187 in 1892, and 2,634 in 1893. In fact, for the last six years there has been a steady and marked decline each year in the amount of railroad building in the United States, not only with reference to the total mileage, but also compared with the preceding year.

—THE—

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.ENGINEERS,
BOILER MAKERS,
MACHINISTS,
FOUNDRYMEN.**BRIDGE BUILDERS****RAILWAY AND CONTRACTORS' SUPPLIES.**Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-
phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.**CARSLEY & CO**
WHOLESALE
DRY GOODS113 ST. PETER STREET,
Montreal,

—AND—

18 BARTHOLOMEW CLOSE,
LONDON. ENG.**W. H. WALSH,***Merchants**Tailor.*

40 VICTORIA SQUARE.

Telephone 2804.

THE
Canadian Colored Cotton Mills Co.**FALL, 1894.**Ginghams, Zephyrs,
Cheviot Suitings,
Flannelettes, Dress Goods,Shirtings, Oxfords,
Shirtings, Cottonades,
Awnings, Tickings, Etc.**NOW READY.**

See samples in wholesale houses.

D. MORRICE SONS & CO.

Agents,

Montreal and Toronto.

D. McCALL & CO.Wholesale Millinery, Mantles & Fancy
Dry Goods.12 and 14 Wellington Street East, TORONTO,
1831 Notre Dame Street, MONTREAL.**THE TRADE INVITED TO CALL.****D. McCALL & CO.,**

Toronto and Montreal.

Why Don't You Sell

-CORTICELLI-

SILKS and EMBROIDERIES ?

PERRIN, FRERES & CIE., Manufacturers of KID GLOVES of
every kind and quality.**GRENOBLE, FRANCE.**

—BRANCHES:—

PARIS, LONDON, NEW YORK, MONTREAL, MELBOURNE, SYDNEY.A large stock
always on handSamples sent
on application**H. LAURENCELLE, - Manager.****Montreal Branch, - 7 VICTORIA SQUARE****J. D. M. MAC BURNIE****LACES.***Temple Building***MONTREAL.****PARIS***19 Rue St. Joseph.*Clew's circular says: "The setting of 1894
throws out some rays of hope for 1895. Among
the various trades there are indications of a more
hopeful feeling for the spring business. The
fact of a comparative lightness of failures at the
close of the year is construed as indicating a
sounder condition of business than had been
supposed to exist. The earnings of the railroads
show a tendency towards improvement; and
the progress towards settlement of the affairs
of roads in the hands of receivers is suggestive
of an early removal of that source of depression
from the investment market. The feeling is
thus steadily gaining ground that Wall-street
has passed its lowest stage of prostration and
that the New Year will introduce a tendency
towards steady recovery."

THE COCHRAN HILL GOLD MINING COMPANY,
(LIMITED.)

Incorporated under an Act of the Nova Scotia Legislature.

CAPITAL STOCK, - - \$500,000.

Divided into 500,000 Shares of One Dollar each,

BOARD OF DIRECTORS:

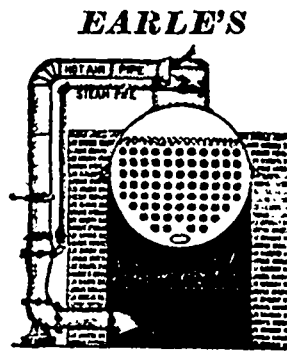
President.—JAMES T. HURGESS, H. H. Hux.
Vice-President.—LEVI HART, Halifax.
DAVID ALLISON, Lt. D. | GEORGE CLARKE, Ex-M. P. P.,
Backville, N. B. | Tatamouche.
WALTER BROOKFIELD, Halifax | DANIEL F. QUINLEY, Amherst.
Secretary-Treasurer.—ALFRED G. CUNNINGHAM, Halifax.

MINING MANAGER:

ALEXANDER P. McQUARRIE, Montreal.

SOLICITOR:

EDMUND P. ALLISON, Halifax.



STEAM AND AIR INJECTORS, EXHAUSTERS, Etc.

For burning hard and soft coal, screening, run mine and lump coal under Steam Boilers, exhausting air and vapors from buildings, ventilating ships, mines, etc.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893.

The best flower in the market for Steam Boilers.

Write for Illustrative Catalogue, etc., to

S. R. EARLE, Belleville, Ont.

JAS. A. CANTLIE & CO.

General Merchants

—AND—

Manufacturers - Agents.

ESTABLISHED 22 YEARS.

COTTONS:—Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS:—Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Doeskins, Stoffes, Kerseys, &c., &c.

FLANNELS:—Plain and Fancy Flannels Over-Coat Linings, Plain and Fancy Dress Goods &c., &c.

KNITTED GOODS:—Shirts, Drawers, Hosiery, &c., &c.

BLANKETS:—White, Grey and Colored Blankets

Wholesale Trade Only Supplied.

13 & 15 ST. HELEN STREET, MONTREAL.
20 WELLINGTON STREET, WEST, TORONTO

Advances made on Consignments. Cor-
respondence solicited.

FINANCIAL.

The Bank of Montreal is organizing a branch at St. Johns, Newfoundland, where Mr. McNider, Inspector of the bank, has been for some time making preliminary arrangements. Messrs. J. M. Great, assistant inspector, H. Robertson, C. E. Nash and E. Holt, are reported to have gone to the Island, taking with them \$300,000 in gold, with other equipments for business. Entering so new a field, under the present financial conditions will render the management of this new branch a very anxious undertaking, as it will be a difficult task to reconcile customers to the prudent, the conservative methods of Canadian banking. The Bank of Montreal will prove equal to the task, and its policy will do much to restore public confidence and credit. The decline in revenue from Customs by over a million dollars since the new tariff came into force, compared with same period in 1893, is a serious item, due mainly to restricted imports. The run on a branch bank in the West serves to illustrate the advantage of the Canadian system, as if this had been merely a local one it would almost certainly have collapsed. It is a singular coincidence that the mischievous reports that led to this were spread shortly after the arrival after a long absence of a person associated with the break down of the Cen-

tral bank, which he helped to wreck. We are inclined to think is the case, as this mischievous individual had a grudge against the bank so assailed for taking action against one of its officials for fraud, in which he is believed to have participated. The value of the cheese industry to a district may be judged by 4,500,000 pounds having this season been shipped over the Brockville and Westport railway, in 55,842 boxes. The stock of the Toronto Street Railway is to be listed on the Toronto and Montreal exchange after the annual meeting on 16th inst. The North of Scotland Canadian mortgage company has declared a 10 per cent. dividend. The holiday season has made business on Change flat. Money rates remain unchanged. The returns of the Intercolonial Railway show a surplus for 1894 over expenditure of \$5,838. This is the third year in which this has occurred. Mr. D. Pottinger, the general Manager, has done much to place the road on a paying basis.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.....	41	41
Can. Pacific.....	57	57 1/2
Canada Southern.....	49 1/2	50
C. E. & Quincy.....	7 1/2	7 1/2
C. C. & St. L.....	38	38 1/2
Commercial Cable.....	156	156 1/2
Delaware & Hudson.....	154	154
*Delaware Lack. & West.....	154	154
Erie.....	92	92 1/2
Ill. Central.....	131	130 1/2
Lou. & Nash.....	53	52 1/2
Lake Shore.....	131	130 1/2
Manhattan Consolidated.....	104 1/2	105
Missouri Pacific.....	161	162 1/2
North American.....	31	31
North Pacific.....	31	4
Do. Pref.....	163	171
New Jersey Central.....	37	37 1/2
Northwest.....	50 1/2	51
N. Y. & N. Eng.....	32	32 1/2
N. Y. Central.....	98	98 1/2
Omaha Com.....	213	213
Pacific Mail.....	123	123 1/2
Reading, Philadelphia.....	61 1/2	61 1/2
Rich. Term.....	61 1/2	61 1/2
Rock Island, Chicago & Pac.....	61 1/2	61 1/2
St. Paul, Chic., Minn.....	91	91
St. P., Minn. & Man.....	11	11 1/2
Tex. Pac.....	51	51
Union Pac.....	133	144
Wabash.....	86 1/2	87 1/2
Do. Pref.....	54	53 1/2
Western Union.....	37 1/2	37 1/2
Sugar Refinery.....	73 1/2	74 1/2
Lead.....	34 1/2	34 1/2
Gen. Chicago.....	34 1/2	34 1/2
Gen. Electric.....	21	21
Toledo, Ann Arbor & Nor. Mich.....	21	21

Tau
Rubber.....
*Ex-d

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
Jan. 3, 1895.....	\$ 8,839,004	\$1,404,708
Cor. week 1894.....	9,325,343	1,292,288
" 1893.....	10,733,457	1,411,446
" 1892.....	9,042,210	1,146,125

MONTREAL STOCK EXCHANGE.

Messrs. Meredith and O'Brien, stock brokers, 16 St. Sacrament street, report the closing prices on the local stock exchange as follows:

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	58	57 1/2
Duluth Com.....	4	3
Duluth pd.....	12	9
Grand Trunk 1st Pref.....	.....	.....
Wab. pd.....	.....	.....
Commercial Cable.....	141	141
*Montreal Telegraph Co.....	156	155
Hibbelu & Ontario Co.....	83	84
Street Railway Co.....	169 1/2	168
" New Stock.....	163 1/2	164 1/2
City Gas Co.....	192 1/2	192
Bell Telephone.....	155	151
Bell Tel., new.....	.....	.....
Royal Electric Co.....	135	.....
Int. Coal.....	.....	.....
North West Land Co pref.....	.....	.....
Montreal Cotton Co.....	125	119 1/2
Dom. Cotton Co.....	99	96
Colored Cotton Co.....	65	66
Merrill Mfg. Co.....	.....	.....
Loan & Mortgage Co.....	.....	.....
Montreal 4 p. c. stock.....	.....	.....

BANKS.

Montreal.....	223	218
Ontario.....	.....	.....
Peoples.....	112	110
Milsons.....	170	.....
Toronto.....	.....	.....
Jacques Cartier.....	129	114
Merchants.....	160 1/2	169 1/2
Eastern Townships.....	.....	.....
Quebec.....	.....	.....
Union.....	.....	180
Commerce.....	139	137 1/2
Merchants of Halifax.....	.....	.....
Ville Marie.....	.....	70
Hochelaga.....	.....	.....
Nationale.....	.....	.....

WOLVES.

C. P. R. Land Grant 5s.....	.....	.....
Canada Central 6s.....	.....	.....
Champlain & St. Law. 6s.....	.....	.....
Dominion Cotton 6s.....	.....	.....
Canada Colored Cotton 6s.....	.....	.....
Bell Tel.....	.....	.....
*Ex-div.	.....	.....

France is exporting flour heavily to England, in Sept. and Oct. last the shipments were 226,501 sacks. What's amiss with English millers, the flour sent by France was made mainly from imported wheat.

GRAND TRUNK RAILWAY CO.

CHANGE OF TIME.

Taking effect at 6.10 p.m., October 7, 1894.

Trains leave Bonaventure Station.

(Note * signifies runs daily, all other trains run daily except Sunday.)

9.00 a.m., 4.30 p.m.—For Ottawa and all points on the C.A. & O.A. & P. S. R.'s

9.10 a.m., 7.55 p.m., 10.25 p.m.—For Toronto, Niagara Falls, Detroit, Chicago, etc.

1.30 p.m. (Mixed).—For Brockville.

5.00 p.m.—For Cornwall.

7.00 a.m.—For Hemmingford, Valleyfield and Massena Springs.

4.20 p.m.—For Hemmingford, Valleyfield and Fort Covington.

8.15 a.m. (Mixed).—For Island Pond.

7.50 a.m.—For Sherbrooke, Island Pond, Portland, Quebec and the Maritime Provinces, (runs to Quebec daily).

10.10 p.m.—For Sherbrooke, Portland, Quebec and points on the I.C.R.'y to Campbellton, N.B. Saturday night train remains at Island Pond over Sunday.

11.55 a.m.—For St. Johns, on Saturdays, this train leaves at 1.25 p.m.

4.00 p.m.—For Sherbrooke and Island Pond.

4.40 p.m.—For St. Johns, Rouses Point, also Waterloo via St. Lambert and M.P. & B. R.'y.

5.30 p.m.—For St. Hyacinthe and points on the D.C.R.'y, also St. Cosaire via St. Lambert.

5.08 p.m.—For Sorel via St. Lambert.

9.00 a.m., 6.10 p.m., 6.25 p.m.—For Boston and New York via C.V.R.

9.10 a.m., 6.20 p.m.—For New York via D&H.

4.00 p.m.—For the Adirondacks and New York via Coteau Jct. and N.Y.C.

For suburban time tables, tickets and full information apply at City Ticket Office, 143 St. James Street, and at Bonaventure Station.

INSURANCE NOTES.

AN ENDOWMENT INVESTMENT CONTRACT.

Endowment insurance is both safe and profitable, in that it gives a large return in case of early death, and a satisfactory investment if the holder lives to the end of the term.

Of course to be safe and profitable the insurance must be effected in a company possessing strength, competent management and an unexcelled record for surplus earning.

A reference to the last official Government shows that the North American Life Assurance Company has a larger net surplus in proportion to its liabilities than that of any other company.

For full information respecting the excellent investment plans of the company, address the Head Office, 22 to 28 King St. West, Toronto.

SPECIAL NOTICE.

Hull's patent weather strip has been in use in the Eastern Townships, Montreal and Northern Vermont for a number of years, and has given entire satisfaction wherever used. It is made of hard wood, well finished, and is supplied in suitable sizes for windows, and doors. It has a movable bar, which is arranged with spiral springs and set screws so as to always press against the doors or windows, rendering them airtight and preventing cold air or dust from entering. Windows may be opened to air rooms. This strip should be kept on in summer as a protection against flies and dust, and will last longer than if removed each season. It will stop all rattling of doors and windows. It is put on with round headed screws, and may be removed by tenants from one house to another. It may be used on all kinds of doors and windows for steamboats, railroad cars and buildings, also for screen doors. Agents wanted for any part of the Dominion or United States. Orders should be addressed to J. H. Hull, Patentee and Manufacturer, Lennoxville P. Q. Patented in Canada, United States and England.



EXPERIENCED TRAVELERS

ALWAYS TAKE THE

GRAND TRUNK RAIL'Y

The Favourite Rail Route to

MONTREAL, DETROIT CHICAGO

Boston, New York, Buffalo,

Niagara Falls, Peterboro, Quebec.

Portland, Halifax, Winnipeg,

Kansas City, Omaha, St. Paul,

St. Louis, Pt. Huron, London, Hamilton

And all principal points in

CANADA AND UNITED STATES.

It is positively the ONLY LINE in Canada running the

Celebrated Pullman Palace Sleeping and Parlor Cars,

AND IN CONNECTION WITH THE

Chicago and Grand Trunk Railway

Forms the SHORTEST, QUICKEST and MOST RELIABLE HIGHWAY

To Manitoba, British Columbia and the Pacific Coast.

FOR FARES. Time Tables, Tickets, and general information, apply at the Company's TICKET OFFICES.

N. J. POWER

L. J. SEARGEANT,

Gen. Pass. Agent.

Gen. Manager

Coal is reported to have been found on west side of Lake of the Woods.

The Canadian "Gazette" publishes an interview with Lord Brassey, formerly a Civil Lord of the Admiralty, in which he is quoted as saying:—"The leading men in Canada are exceedingly anxious that a fast mail service should be established, without reference to Imperial Federation, for if the time comes when Canada should contribute to the Imperial fleet, it must be by an adequate representation. In regard to foreign affairs," Lord Brassey continued "perhaps a council of advice for the Empire, resembling the United States Committee on Foreign Affairs (sic), might be satisfactory. But Canada is not really threatened directly in any way by external foes. In the United States she has a neighbor so powerful that war with the latter would be so obviously unequal as to be hardly conceivable. I regret that the Imperial army was removed from all Canadian points except Halifax. The few regiments kept there could always have been ready for service in any part of the world, and the presence of the troops had a moral and unifying effect. A reformed House of Lords should certainly have colonial representation in proportion to the population of the colonies."

J. H. LEFEBVRE,

CIVIL ENGINEER

—AND—

INVESTMENT & BROKER,

MONTREAL.

Office with "Central Vermont Railway,"

136 St. James Street,

ALWAYS ASK FOR

ROWE'S

Ginger Ale, Soda Water and Cider,

639 Lagauchetiere Street,

MONTREAL.

Telephone 2367



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Masonry Burling on Bridge," will be received until Thursday, the 14th day of January, 1895, for the construction of the Pivot Pier and Abutments of a Swing Bridge over the Burlington Channel, near the City of Hamilton, Ontario, according to plans and a specification to be seen at the Custom House, Hamilton, at the office of the Resident Engineer, 36 Toronto street, Toronto, and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque payable to the order of the Minister of Public Works, for the sum of two thousand dollars (\$2,000.00) must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

E. F. E. ROY,

Secretary.

Department of Public Works,
Ottawa, 14th Nov., 1894.

The "Daily News" in a leader on the arrest of bank officials in Newfoundland says: "The arrests seem to be in the nature of an heroic remedy for the financial troubles in the colony. Whatever the issue of the prosecution may be it can hardly strengthen the public confidence on which the poor remnant of the colony's prosperity for the moment rests. Newfoundland is in a piteous state. She has almost returned to first principals as a social organization and she must now regret her short-sighted refusal to enter the Dominion. It she had joined the Federation she would have a better claim on the support of her sister communities. Her refusal never was based on any other reasons than selfish prudence."

More warrants for the officials have been issued. The Legislative committee have reported on the Union and Commercial banks. The Union bank was found solvent and able to pay everybody 100 cents on the dollar with time and the passage of an act stopping actions for the payment of notes in gold. The Commercial bank was found hopelessly insolvent, and the utmost expected of it is a small dividend. The Government proposed to guarantee Union bank paper to the amount of 80 cents on the dollar, the Commercial bank paper to the amount of 20 cents on the dollar.

OUR INDUCEMENTS!

A GOOD ARTICLE
AT A FAIR PRICE.

Our Celebrated Brands:

"CABLE EXTRA," "MUNGO,"
"EL PADRE,"

— AND —

"MADRE E HIJO,"

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually sales constantly increasing.

S. DAVIS & SONS,

—THE LARGEST—

Cigar Manufacturers in the Dominion.

BEDDING!!!

Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 20 YEARS. * * * * * LOWEST BOTTOM PRICES.
OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
Telephone 1906.

A WORLD BEATER.

SHULTZ & SWARTZ,
- GERMANY. -

FRICITION
BELT
DRESSING

Guaranteed to increase driving power 25 per cent. Used by all the leading Manufacturers and Electric Plants in Europe. One application will convince you that this is the greatest belt dressing on earth. Made up in bars from one to five pounds, at 25 cents per lb. Write for samples to

CASSIDY, BONNER & CO.

Leather Belting Manufacturers, MONTREAL.
SOLE AGENTS FOR THE DOMINION.

The Newfoundland Government carried its bill for the guaranteeing of bank notes through the council by a majority of one. The dissatisfaction with the bill is so general that the note holders have decided to call a mass meeting at which resolutions will be adopted petitioning the Governor to refrain from attaching his signature to the measure. The Union bank's shareholders have held a meeting to remove the present board of directors and appoint a new one. The condition of the Union bank, it is said, is very satisfactory.

Superintendent Edward Hannan, of the State department of Public Works, has completed his report on the operation of the state canals for the past season. The number of tons carried on the canals during 1894 was 3,882,550, as follows:—

	Tons.
Erie.....	3,144,144
Camplain.....	550,272
Black River.....	56,034
Oswego.....	98,643
Cayuga and Seneca.....	33,270

Compared to 1893 there is a loss of 449,403 tons. The past season's tonnage is the smallest that has transported upon the canals any year since 1859.

Returns of shipping for the year show 494 vessels aggregating 110,654 tons remaining on the registry books at St. John N. B. at the close of this year, as against 522 vessels of 131,990 tons one year ago. There are only three vessels now building in New Brunswick, viz., a 100 ton steamer at Chatham for J. B. Snowball; a 400 ton barque by Messrs. Wallace, at Gardner's Creek, St. John county, and a 124 ton schooner at Cumberland bay, Queen's county. Ten new vessels, totalling 1,090 tons, were registered at St. John last year. Five of these were small steamers and tugs. The value of the 21 vessels lost dur-

ing the year totalled \$144,200. They were divided as follows:—One woodboat, 12 schooners, 2 barquentines, five barques and one ship, and aggregated 5,514 tons, against 41 vessels of 12,385 in 1892. The falling off for the province during the year is over 20,000 tons as compared with the preceding year and is in keeping with the steady decline in wooden shipping during the past decade.

The Wisconsin Forestry Association is interesting itself in the preservation of remaining state pine lands pending the final sale. The residue of pine lands owned by Wisconsin is said to amount to from 500,000 to 600,000 acres, now proposed to be withdrawn from sale and a law passed providing for fire protection, etc., pending the attainment of greater maturity and larger avails from sales then. It is also proposed as far as possible to induce timber owners abandoning the lands after cutting to quit-claim to the state, thus avoiding future taxation and contributing to the public school fund at the same time. The whole move seems a worthy one and the purposes indicated are deserving of promotion.—Ex.

The "Western Rural" publishes the following particulars of the stud of 800 horses of the Bristol Tramways Company, Bristol, England, received from U. S. Consul Lathrop: Car horses cost from \$170 to \$220. Trace (draft) horses cost from \$270 to \$325. Bristol is very hilly and very good horses are required. The above figures are somewhat above what would be paid in many cities. Cars run Sundays, but arrangements are made whereby horses rest every seventh day. Length of daily journey, average per horse, fifteen and one-sixth miles. Duration of work daily, three and one half hours. Bedding is of Dutch moss litter. Of this each horse is allowed thirty-two pounds per week, at a cost of \$6.86 per ton of

2,240 pounds; averaging per horse per week, nine and sixtenths cents.

PARTICULARS OF HORSE KEEP.

Feed.	Daily Weekly		Price per ton.
	per horse.	per horse.	
	Lbs.	Lbs.	
Canadian Hay....	4	28	\$18.16
Irish Hay.....	6	42	12.62
English or Irish starw wheat or oat.....	4	21	19.78
Bran.....	4	44	15.20
Egyptian Beans..	2	14	66c per bu. 60 lbs.
Maize (corn).....	6	42	60c per bu. 60 lbs.
Foreign Oats.....	3	21	42c per bu. 38 lbs.
Danubian Barley..	6	42	33c per bu. 50 lbs.
Total.....	304	2134	

If the cost of bedding be added to this the total cost is a trifle more than \$1.80 per week.

Protests against the differentials granted the Canadian Pacific by western lines has been made by the Grand Trunk to all Central Traffic and trunk lines. The protest recites the large differentials granted the Canadian Pacific and the fact that none of the eastern lines can afford to shrink their rates via Chicago the amount of the differentials, thereby losing all competitive business where a lower rate will get it. The protest also dwells on the fact that the western lines had no right to agree on differentials unless all lines interested had a hearing and in this case not even one eastern line was represented. It is manifest, of course, that the differentials cannot become effective unless the Canadian Pacific makes such an agreement with the eastern lines and it is to prevent this that the Grand Trunk has made its protest through Assistant General Passenger Agent Bell. The eastern lines have as yet taken no action. They will be urged by western lines to act promptly in favor of the differentials, while the Grand Trunk speaks on behalf of all eastern lines in favor of refusing any differential. Meantime

GURNEY MASSEY CO. LTD.,

385 and 387 ST. PAUL STREET, MONTREAL.

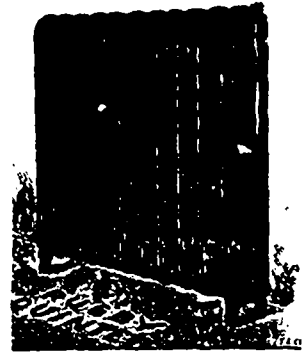
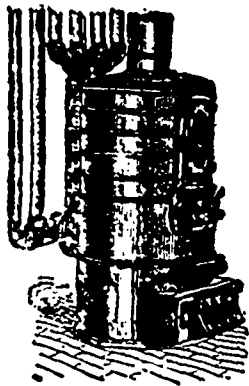
FOUNDERS

AND WHOLESALE MANUFACTURERS OF
**DOUBLE CROWN
HOT WATER HEATERS**

Capacity 2,000 to 20,000 feet of 1 inch Pipe.

OXFORD * HOT * WATER * HEATERS,
Capacity 5,000 to 12,000 feet.

DEFIANCE HOT WATER HEATERS.

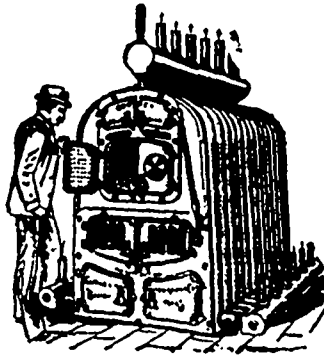


Oxford, Gurney, **RADIATORS** Quintet and Bundy.

WE INVITE INSPECTION of the above goods, comprising the largest and best variety made by any one Foundry in the world. These Heaters are guaranteed quicker circulation and more economical than any others made. NO REPAIRS NECESSARY. Made any size to cover all requirements, and on the shortest notice.

**JOHN BULL STEEL
COOKING RANGES**

For Hotels and Private Houses.



**HOT AIR FURNACES
FOR COAL AND WOOD**

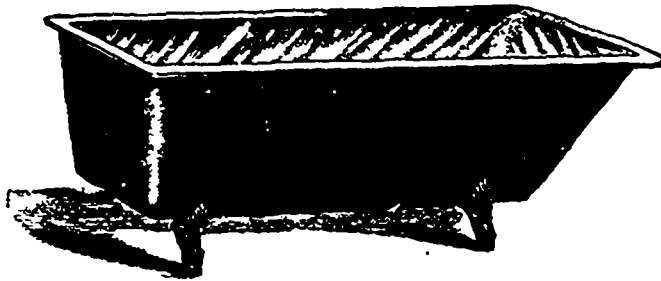
From 8,900 to 50,000 cubic feet capacity.

Agents:-

Canada Screw Company,
HAMILTON

Ontario Lead & Barb Wire Co.,
TORONTO.

Cast Iron Baths.



French Pattern, 4 Ft. 6 In. Long. Canadian Pattern 5 Ft. 6 In. Long
English Pattern 6 Ft. Long.

Chimney Caps, Sinks, Cast Iron Steamfittings

ARCHITECTURAL AND GENERAL IRON WORK.

IRON CASTINGS at shortest notice. Sound; strong and true to pattern.

WM. RODDEN & CO'Y, 110 to 120 Ann St.,
MONTREAL.

TELEPHONE 123.

The Wm. Glendinneng & Son Co., Ltd.

TO OUR FRIENDS:—

Our new works at St. Henry are about finished, in fact we are working two-thirds of our men there now. We hope to have the works complete and in full working order this year, when we will have the finest Foundry and Pipe Works in the Dominion, and one that is excelled by but a few in the United States. Everything is new. We have the latest and most expensive machinery, a thorough practical superintendent, skilled foremen and capable workmen. We are now in a position to turn out any class of work in our line **SECOND TO NONE**, and our increased facilities will enable us to cut prices close.

VERY TRULY YOURS,

The Wm. Glendinneng & Son Co. Ltd.

MONTREAL & ST. HENRY, QUE.

—THE—
CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.

LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at
9.00 A.M., arriving at Ottawa at 12.35 p.m.
4.15 P.M., arriving at Ottawa at 7.51 p.m.

Connections at Ottawa with trains on Ottawa, Arnprior and Parry Sound Rv., for Arnprior, Renfrew, Eganville and points west.
Information and Tickets at Windsor and Balmoral Hotels, all first-class Trunk Ticket Offices, and at the Company's Office.

ROOM 115, BOARD OF TRADE.
C. J. SMITH, Gen. Pass Agent, OTTAWA, ONT.
R. A. CARTER, Agent, Board of Trade, MONTREAL.
E. J. CHAMBERLAIN, General Manager, OTTAWA, ONT.

officers of the eastern associations are requesting their members to take no individual action in the matter. It is rightly judged a very important matter by eastern lines, and so far as known they will refuse to accept the rates tendered by the Canadian Pacific as basing rates until they see just where the recognition of the differential rates will lead them.—"Chicago Herald."

The relative value of the hay crop of the United States to that of corn, wheat, oats and cotton is well illustrated by figures given by the Census Bureau. At 1892 prices the production is valued as follows: Corn, \$550,000,000; wheat, \$325,000,000; oats, \$218,000,000; cotton, \$509,000,000; hay, \$750,000,000. According to these figures the value of the hay crop is greater than the combined crops of corn and oats, or cotton and oats, much greater than the

combined crops of wheat and oats, and nearly equalling in value the combined crops of corn and wheat or cotton and wheat. In 1870 the acreage in hay was 19,861,805, yielding 24,525,000 tons, which in 1893, reached 46,619,469 acres, yielding 63,766,158 tons, bringing nearly double the value of the cotton crop, fifteen times the tobacco crop, and far exceeding in value the wheat crop, which, for 1893, was valued at \$213,171,318.—"Baltimore Journal of Commerce."

Last week's lumber exports from this port consisted of 1,260,000 feet of long lumber, 1,286,000 lath and 1,370,000 shingles, all to United States ports. Coastwise freights have advanced to \$3 to New York, but vessels owners are laying up their schooners in large numbers rather than accept that rate at this season.

Some of the mills are still running, but business generally is assuming its winter aspect. The last vessel of the season has cleared from the head of the bay with trans-Atlantic cargo.

Lumber shipments from the Michichi for the season show an increase over several preceding years, as the stocks in sight were practically all cleaned up. Following is the statement:

W. M. Mackay.....	27,447,797
J. B. Snowball.....	24,506,837
D. & J. Ritchie & Co....	11,088,762
Ernest Hutchison.....	9,318,842
F. E. Neale.....	8,730,950
Geo. Burchill & Sons.....	7,389,000
Wm. Richards.....	5,993,193
W. A. Hicckson.....	1,124,168
Clarke, Skillings & Co.....	5,556
Total.....	95,605,185

This was carried in 128 vessels. In addition there was shipped 2,473,746 railings,

1944 SS7 pieces of spool wool and 16 tons of birch and pine timber. The distribution of the lumber was as follows: To Great Britain, 53,549,292; Ireland, 31,090,061; France, 6,712,580; Spain, 2,079,210; Australia, 1,125,356; Africa, 1,048,677.—"N. W. Lumberman."

The attempt to place Australian butter on the English market has failed.

B. T. A. Bell, Secretary of the Mining Association of Ontario and Quebec, places the production of phosphates in Canada during 1894 at a little over 5,000 tons. Of this quantity, 2,600 tons were exported to Europe, and 1,800 to the United States, while about 700 tons were used in Canada.

The "Keystone" says that the ambition of the modern department store to own the earth has brought down on it the anathemas of nearly all trades, from jewelers to undertakers. The anathemas, however, seem to have been very ineffective, for the monster emporiums pursue nonchalantly the even tenor of their all-grasping way, in a contemptuous disregard of, and apparently unaffected by, the kicking of the aggrieved. We may, consequently, settle down to the conviction that the department store has come to stay, and that it is to be a permanent and formidable competitor. In fact, the news comes from New York, where the department store has been particularly mischievous, that ground has been purchased on which will be erected the largest store of this kind in the world. The practice is spreading in Montreal also the "Guide" heartily concurs with its contemporary.—"Jewellers Guide."

T. E. & A. MARTIN,

Manufacturers and Dealers in

**Furniture, Spring Beds, Bedding,
CARPETS, Etc.**

1924 Notre Dame St. - - - - MONTREAL.



Renaud, King & Patterson

Manufacturers of

Fine Parlor, Bedroom, Dining Room & Library Furniture.

Importers of

English Wrought Iron & Brass Bedsteads.

**WAREROOMS, 652 CRAIG ST.
MONTREAL.**

Send for an illustrated Sheet, and name this paper.

James McCready & Co.,

WHOLESALE

BOOT AND SHOE

Manufacturers.

St Peter and Youville Sts, Montreal

MONTREAL.

J. & T. BELL,

Manufacturers of

Fine Boots & Shoes.

WHOLESALE.

1667 Notre Dame Street
MONTREAL.

THOMAS :: LIGGET,

A Very Choice Stock

-IN-

ALL THE NEWEST EFFECTS

-OF-

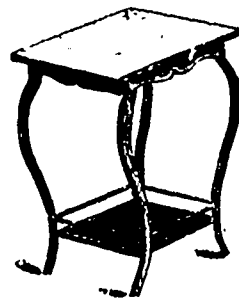
-RICH CARPETING-

Wilton,
Axminster,
Brussels,
Broderies,
Tapestry,
Balmorals and
Kidders.

Glenora Building,

1884 Notre Dame St., Montreal.

James Morrison & Sons,



Mantle Bed
And
Fancy Table

Manufacturers,

84

Prince Arthur St
MONTREAL

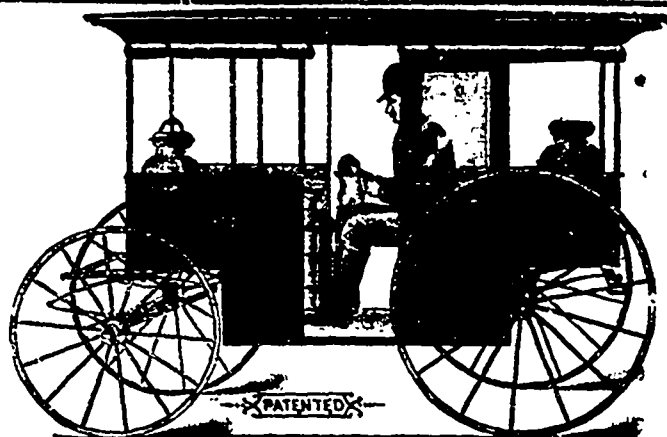
Tel 1180. ●

**VICTORIA
LAUNDRY**

J. J. CREE & CO.

We are prepared to take work from any part of the city and province, and return the same during the week. Special arrangements made for hotel linen.

771 CRAIG STREET - Montreal.



THE FAMOUS

LOW-DOWN MILK WAGONS

Bread Wagons, Meat Wagons, and Grocery Wagons,
Are in keeping with the PROGRESSIVE SPIRIT of the AGE.

EASY TO LOAD.

EASY TO GET IN AND OUT.

CONVENIENT FOR CUSTOMERS.

All built in our Patent Short Turn Gear. Sell on sight. Special Prices to the Trade on Application.

BUILT ONLY BY

**THE ASHLEY CARRIAGE WORKS, BELLEVILLE,
ONT.**

DOMINION TOBACCO

Cigarette and Snuff Works,

ESTABLISHED 1862.

OLD CHUM, Plug and cut

OLD VIRGINIA,
DERBY

Plug Smoking Tobaccos are sold by all the
wholesale houses.

D. RITCHIE & CO., **Montreal.**

The only Plug Tobacco in Canada made by Organized Labor.

WANTED.

Engagement with leading Life Insurance Guarantee Company as inspector, District Manager or any position where ability energy and originality will achieve a success.

Address "AMBITIOUS,"
Care "TRADE REVIEW,"
Montreal.

The U.S. Government is working hard to get the Spanish one to cede to Cuba the right to frame its own tariff, which is working too much in favor of Canada to suit the monopolising policy of Americans.

McLachlin Bros., Amprior, have purchased the Barnet & Mackay limits on Winnawa river, near the head waters of the Ottawa. The sale price is in the vicinity of one hundred and fifty-five thousand dollars. Three years ago Mr. Mackay purchased this limit for \$65,000.

Tea growing, says a New York exchange, is being successfully carried on at a farm not far from Charleston, S.J. The seed for the experiment was obtained from China and was of choice character. The first picking occurred last year and produced an average of 47½ lbs. per acre from seed sown in 1889. This return was small, but the plants were spared as much as possible, and the picking confined to the smallest leaves. It is estimated that should the plants do as well in the future as in the past, the yield in the sixth year will be 400 lbs. per acre, and in ten years will reach 600 lbs. The tea is said to be of excellent flavor, experts declaring it to be equal to the best imported tea.

The London "Grocers' Gazette" says: The "Oregonian," which is an authority on salmon, says that the entire pack on the coast is computed at 2,000,000 cases, whilst the more cautious statisticians estimate the pack at 1,900,000 cases. We give you the figure as supplied by the "American Grocer" for the last eleven years, and you will thus see that grocers are likely to be able to buy at very moderate prices throughout the season:—

Year.	At all points	Cases.
1883	"	1,106,600
1884	"	985,295
1885	"	835,715
1886	"	983,854
1887	"	997,890
1888	"	1,189,372
1889	"	1,714,875
1890	"	1,628,867
1891	"	1,578,454
1892	"	1,355,450
1893	"	1,635,879
1894	"	1,900,000 to 2,000,000

A lesson to all manufacturers is given by the following remarks on the Dresden china works, for all industries demand for success the same thoroughness of skill as has been the foundation of European reputations in all branches. "In 1763, here in Saxony, they began to establish schools to train the artists and the workmen for this China manufacture. These schools were richly endowed with casts from antique figures, fine paintings from the gallery, and experienced teachers of art were provided. And at this present date, 1893, no workman is allowed at the Meissen china factory who has not previously served six years at a school of art and training for his trade. Think of that, ye young Americans, who fancy you know it all in six months or a year! Think of

the difference between doing a thing slapdash-get-through-as-soon-as-you-can sort of way, and being obliged to study and work and train for years before you are considered in any way worthy of acceptance. The consequence of this work and training is a degree of excellence that is recognized all the world over, and of a beauty of finish that is universally acknowledged to be without a rival. And no wonder! They have earned their reputation, these pieces Dresden china, and they genuinely merit their high artistic good name.—Ex.

—THE—

Western Loan & Trust Co.

Limited,

ASSETS OVER \$950,000.00

94 St. Francois Xavier st.
MONTREAL, P.Q.

HON. A. W. OGILVIE, - President
J. S. BOUSQUET, Esq., Vice-President
(Manager La Banque du Peuple).

The Company acts as Agents for Financial and Commercial Negotiations.

The Company acts as agents for the collection of rents, interest and dividends.

The Company acts as agents for the investment of money in every class of securities, either in the name of the investor or in the name of the company, at the risk of the investor, or guaranteed by the Company, both as to principal and interest.

For Particulars apply to
W. BARCLAY STEPHENS,
Manager

John Bertram & Sons

CANADA
TOOL WORKS, Dundas,

Have on hand ready for immediate shipment a large stock of

**Engine Lathes,
 Drilling Machines,
 Multiple Drills,
 Boring Machines &
 Special Machinery**

For all kinds of work for Boiler and Machine Shops, Agricultural Works, Locomotive Works, Car Shops, &c.

WRITE FOR PRICES.

Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

Capital and Assets	\$27,00,000
Life Fund, (in special trust for life policy-holders)	6,441,500
Total Net Annual Income	7,000,000
Deposited with Dominion Government	371,516

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL.

EVANS & MCGREGOR, Managers.

F. M. COLE,
 Special Life Agent

N. PICARD,
 City Agent.



ABERDEEN HOTEL,

21st STREET and BROADWAY
 NEW YORK.

EUROPEAN PLAN. GEO. F. ATHERTON.

THE ABERDEEN HOTEL

is situated in the Centre of the shopping district; convenient to all car lines, surface and elevated; is patronized by the best of people from all parts of the United States and Canada, and affords a safe and quiet abode for sojourners in the great Metropolis.

ROOMS \$1.00 to \$3.00 PER DAY.

Debentures :-

Municipal, Government and Railway Bonds Bought and Sold.

Bonds suitable for deposit with the Government always on hand.

H. O'HARA & CO.,

(Member Toronto Stock Exchange)

**24 Toronto Street,
 TORONTO.**

Raymond Prefontaine, B.O.L., M.P.

E. N. St. Jean, B.C.L.

Chs. Archer, L.L.B.

PREFONTAINE, ST. JEAN & ARCHER

BARRISTERS,

Rooms 303, 304, 305 & 306 Royal Insurance Building, 1709 Notre Dame St., Montreal.

"STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!
 ENTIRELY ON MERITS!

BEST VALUE! ALWAYS RELIABLE!

H. JACOBS & CO., Montreal, Manufact'rs.

ESTABLISHED NEARLY HALF A CENTURY.

Hanson Bros. Investment Brokers

Bonds Bought and Sold,

TEMPLE BUILDING,

MONTREAL.

THE Canadian Trade Review

JOHN HAGUE, Editor.

MONTREAL, FRIDAY, JAN. 4, 1895.

A WORD TO YOUNG MEN.

The New Year is a great time for "swearing off." We have not much confidence in this custom, in itself. A negation has not the force of anything affirmative.

To declare "I will not do" a certain thing forms no habit, whereas in moral, or economic reforms the essential point is to establish a habit of doing something. Life is a mere bundle of habits, both physical and moral. If a young man who knows he has been extravagant in his expenses determines to be more economical, he should promptly commence to put his cash into a savings bank, where he will enjoy seeing it accumulate, and discover in this pleasure ample compensation for the frivolous, the ephemeral, the disappointing ones which have previously frittered away his money. The very existence of a

snug sum being saved up has far stronger moral force in restraining extravagance, or petty, useless expenditures, than any mere "swearing off."

Nature abhors a vacuum; when one habit has been temporarily killed, or checked, another must be assumed, or the old root will begin to grow again, and the new shoots be as vigorous as the old. To tens of thousands of young men opportunities of advancement in life, of entering into business, have come, of which they could not avail themselves, for lack of a few hundred dollars, of the dollars they have frittered away without hardly knowing where the money went. This habit of wasting small sums is the secret of a large number of business failures. Money handled at a counter is so handy, an immediate need for it is not pressing, a dollar for this, a quarter for the other trifle, or indulgence, seem so small, so easily replaced, that these petty sums are allowed to dribble out until their aggregate at the year's end is enough to make the difference between being financially comfortable, or being, "hard up."

Young clerks, now-a-days, are exposed to temptations to fritter away small sums, as they never were in years gone by. The whole standard of a young man's expenditure to-day, is far too high for his own good. The facilities for obtaining credit for goods are most dangerous temptations to young fellows with small salaries. Having this resource they are under no wholesome pressure to lay by their funds in order to purchase clothing, and other necessaries. Hence we meet on the streets hundreds of clerks who can spend \$100, or more, yearly in cigars, flowers, gloves, entertainment tickets, billiard fees, smiles, &c, who cannot pay cash for a suit of clothes. As for insuring their lives, one of the paramount duties of every young man, or of saving up for furnishing a house in preparation for marriage, or, of even laying by enough to secure themselves decent burial, how very, very few ever think of acting like men by making such provision for the future, and for contingencies!

We desire to emphasize the words "acting like men", for we regard it as most unmanly; as evidence of a serious lack of sound sense, of weak moral fibre; of the absence of a spirit of manlike independence; for a young man to be swaggering around in clothes that are not his own—as they are not till paid for—and who is, in other respects, literally a pauper. Such young men should do some vigorous "swearing on" this New Year. They should swear to rise up to a full, earnest, consciousness of the dignity, and the responsibilities of manhood. They should swear to be too independent to ask credit; too prudent to buy what they cannot pay for; too far above childish greed to be perpetually hankering after frivolous gratifications of the senses; and swear to be too

Star Life

Assurance Society
of LONDON - - England

Assets, 31st Dec., 1895 \$17,500,000
Annual Income..... 2,700,000
Assurance in Force... 68,000,000
Invested in Canada... 1,000,000

For information as to Loans, Assurance,
or Agencies, address

J. FRITH JEFFERS,

Sec'y for Canada

Head Office for Canada—29 Richmond St. West,
Toronto.

masculine to find enjoyment in effeminate vanities.

Another line in which "swearing on" will be of service is, vowing to make headway in whatever calling the swearer is engaged. However humble the work, there are two ways of doing it, "ill" and "well," and two spirits in which it is done, the spirit of indifference, and the spirit of earnest application. The one is the force that propels a young man on the line of advancement, the other is the drag that will keep him from moving on. Another line is that of intellectual occupation. Young men are running into muscle. They seem to be all training for policemen, or porters; or baggage smashers; or hod carriers. We honor such callings, but they are hardly worth elaborately training for, as the fashion of the day is.

Young men, youths on the verge of a moultache, might well begin the New Year by "swearing on," by determining to read systematically so as to master some instructive department of literature as by this exercise they will develop, and inform their brains, before the day comes when such culture will tell in life's struggle. Men are not hard to find, men indeed in professions, to whom the burden of life is made at times intolerable by the bitter reflection that they wasted too much of the golden opportunity of early life by neglecting earnest reading. A wealthy ironmaster in England, once said to us, "I would make over every penny I own to have my youth and early manhood over again, so that I could educate myself for such honors as my wealth would bring—if I were not so illiterate." He had muscles like "iron bands," but they were no help in securing him a seat in any municipal body, or, what he pined after, a seat in Parliament.

If such vows are kept they will be fruitful in habits that give dignity, and value to character, they will give a deep sense of self respect, and command respect; they will leave no room for habits of carelessness in work, or other evil ways that detract from usefulness and so hinder progress; they will bring, "the blessed privilege of being independent," materially, socially, and mentally; in a word whoever swears as above advised, and does not perjure himself will become a MAN, and for such a man 1895 has noble opportunities.

LIBEL LAWS AFFECTING THE PRESS.

Those provisions in the law of libel so far as newspapers are affected which are so irritating, unjust, and oppressive come down to us from a time when the whole idea of modern liberty of speech was as yet merely a speculative theory advanced by the nobler minds whose vision in past generations, pierced through the prevailing darkness and saw the dawn of a brighter day. We owe to Milton the first smashing blow given to the chain in which the Press was bound. His "Areopagitica, a defence of the liberty of unlicensed printing," stands yet as one of the most splendid efforts of literary genius, as it is also the most logical, eloquent, and unanswerable pleas against those restraints by which despotic governments sought to muzzle the advocates of freedom, the bonds of which the British people alone have broken asunder for ever.

A few words in that treatise well express the danger of a libel law. Milton, speaking of restraints on printing, says; I only wish they be not made a pretence to abuse, and persecute honest and painful men who offend not." Unfortunately all writers are not "honest and painful men," that is, "painstaking" men,—for the word meant that in Milton's time—hence the need of a libel law, for as a passage in Goethe's play, "Egmont," reads, "Some men do not think themselves free, unless they have the power to injure others." We have in the two classes described by these two immortal writers, a key to what should be the dominant aim of a libel law as regards the Press, it should not persecute the "honest, the "painstaking" publisher, but it should restrain, and punish those whose malicious dispositions lead them into seeking the injury of others.

News paper work is divisible into two main sections. The first is, the publication of news; the other is, comments upon such news, or on topics of public interest. In publishing news, other divisions arise, such as, the reporting of public meetings, the narrative of what is being currently talked of; the issue of intelligence received by the telegraph; and the re-issue of what has appeared in other papers. As to the first, the dictum of a great lawyer, Sir Edward Clarke, is sound common sense, he said; a news paper has not only a right, but it is its duty, to give a perfect verbatim report of what has been said at a public meeting. He declared that, if any such matter were libellous it was most unjust to hold the paper responsible for its words. A news paper merely extends the audience, as it were, it gives the public at large a knowledge of what was said at a public meeting, where they had a right to be present. This is a sound principle.

As to publishing street, and club gossip, we consider news papers fairly responsible if they give currency to a libel, as they are under no obligation to do this indiscriminately, a paper is carelessly edited that admits gossip libels into its columns. But, having done so, the publisher ought not to be prosecuted, or even threatened, before he has been asked to make a correction, this being done he ought to be absolved from all further responsibility. The same rule should apply to telegraphic news, and paragraphs taken from other papers.

The law should provide that the first step to be taken by an aggrieved person should be, an interview with the publisher, an explanation offered of what is alleged to be a grievance, a libel, and a request that the explanation be published. If, after this, the publisher is obstinate, let him then take his chances in a libel suit.

It is difficult to define what ought to be regarded as libellous in news. But, it is quite clear that reflections on a man's character that are not manifestly fully justified by some action, or actions of his, with which the public ought to be made acquainted, in the general interests of business, or of a social order, it is clear, we say, that reflections of this class are justly to be classed as libels. We have no sympathy with the far too common practice of personal abuse which prevails in political circles, it is a very low type of journalism, it is most derogatory to the dignity of the Press; it lowers its usefulness, and degrades public life. We are glad to see that Mr. Cosgrain's bill provides that, should a paper through inadvertence, without malice, publish a statement injurious to an individual, it should be absolved from liability for all but actual damages caused, if an ample retraction shall have been published as soon as the error shall have been detected. The Press ought to be protected against vexatious and speculative actions, which are promoted by impetuous and dishonorable lawyers.

Any Editor who cannot make all the comments likely to be of public service, or even of party service, without sinking into slanderous personalities, has mistaken his vocation. He has neither sufficient brains, nor culture, nor knowledge of men, nor of affairs, for a calling which, in these respects, demands higher qualifications than any other profession. Having the requisite equipment of intellect, sound sense, honorable principles, and manly feelings, an Editor need have no fear of a libel law, for he will then walk on to a high plane of intellect and honor, and self respect, and respect for the Press, to subject the paper in his charge to prosecution. But, if by some inadvertence, some negligence of a subordinate, objectionable matter creeps in, he will be glad to make such an amende honorable to the aggrieved as will stop further trouble. The light for exposition, the force for controversy, the art for illustration, all come from the logic of facts, the logic of principles, the logic of historic parallels and teaching, directed by literary culture, he who has these powers is not even tempted to hit "behind the back," or "below the belt" by libellous personalities.

HOW TO DRIVE BUSINESS ELSEWHERE.

Those who are so bent on making Montreal the milch cow of this Province, and imposing taxes that fleece our business men most inequitably, would do well to study the following to which timely attention is drawn by a correspondent in the Halifax "Chronicle." "England has wisely given up the attempt to tax the capital of her merchants and manufacturers. Two hundred years ago her principal rival was Holland, of that country the "Cyclopedia of Political Science" says: "Holland, by reason of her immense national debt, has been obliged to maintain a most rigorous and extensive system of taxation. But it has been prominently brought out in recent years that the decadence of Holland dates almost from the hour when taxes were imposed on manufactories, commerce, fishing industry, and moneyed capital. Business went elsewhere, and with the decline of business the ability to pay diminished, and the burden of taxation augmented."

That is the game to be played with our citizens. They are sought to be taxed for schemes that are not needed; that are wholly beyond the power of the city to carry out without oppressing the rate payers; they are designed mainly for the benefit of a few property holders, and real estate speculators, who, in their recklessness recall the greed of the man who killed the goose that laid golden eggs.

Capital is the foundation, the root of all our commercial activities. To tax capital is to weaken that foundation, is to cut away the vitality of that root. To bleed retailers by excessive taxation, by exorbitant rents, which such extravagant expenditures as are proposed, inevitably raise, is to disturb credit by increasing failures. The tendency of such a policy is to do here what it did in Holland, to drive business elsewhere, by lowering the resources upon which all enterprises depend for their maintenance and prosperity.

AN AUSTRALIAN ON THE AUSTRALIAN CRISIS OF 1893.

We beg to thank our old and highly esteemed friend, Mr. W. H. Eddis, of Toronto—the Nestor of Ontario accountants—for the opportunity of reading a paper by his son, Mr. Wilton C. Eddis, on the above topic. The author was district inspector of a bank in Sydney, N. S. Wales, during the panic, so speaks with authority. He is a young man of very high ability who has returned to Canada to assist his father.

He opens by paying a compliment to the banking system of Canada and her freedom from national "looms," remarking that "steady industry and slow progress are the soundest foundations upon which to build a nation." He regards the terrible crisis of 1893 as merely the natural outcome of conditions which had existed for years, from circumstances indeed that were considered to be the signs and assurances of wealth. In 1851 the gold

discoveries drew into that colony immense crowds of gold hunters. Large towns sprang up; there was an enormous expansion of business; Australian credit was good, and the colony was a name "to conjure with." All this wealth, with a rapidly expanding population, led to vast expenditures by the Government in railways, harbors and all manner of public works. The people had become inoculated with "gold fever," inducing a general impatience and haste to be rich, not by quiet, steady industry or by economy, but by the "leaps and bounds" of speculative or unsound enterprises.

In 1880 fixed deposits were so plentiful a leading bank manager told Mr. Eddis that "capital would become useless in Australia as there were no more investments for it." An attempt was made to start woollen mills, but wages were too high and the market too narrow. About that time there were great exhibitions held at Melbourne and Sydney. These were followed by a great land boom which "took great hold on Australia." Land hunger became epidemic. "Put your money in land, its value must increase; investments at low rates of interest are out of date; the colony must grow, and there will always be a demand for land. These were the doctrines spread." Land and investment companies sprang up; building went on at a rapid pace; trade of all kinds was very active, and, to aggravate the mischief afoot, "John Bull was only too pleased to let his Australian children have as much money as they wanted; nay, it was almost thrust upon them!" Hence came ten years of national and individual extravagance. Strange as it sounds, says Mr. Eddis, "many were ruined because their credit was so good."

The land societies, called "banks" in Australia, were giving from 6 to 9 per cent for deposits. One such institution ran up its dividend to 50 per cent! Its capital was raised to \$25,000,000, "then it burst up, capital and reserve were swept away, and nothing was left but a composition of one-fifth of a cent on the dollar."

The public debt of Victoria went up to \$500,000,000. While all this mad rush was going on, some \$134,000,000 was sent there by English and Scotch depositors, which was like throwing turpentine on a fire. Then the volcano burst out. A run took place on the largest bank in Melbourne, which had made large advances to the land companies. The doors were closed "pending re-construction," a device to gain time. Strange to say, the depositors agreed to accept preference shares for part of their claims, with the balance promised in a term of years. Like a house of cards down came one bank after another "pending re-construction."

The Victoria banks alone held \$190,000,000 of funds liable to interest payments of \$8,500,000 per year, the population being 1,194,113. Canadian banks, with our 5 millions of people, hold about \$178,000,000 of deposits, of which a large portion bear no interest. The assets of the Australian banks were largely landed properties; those of Canada are almost wholly nego-

tiabile securities or trade bills being constantly repaid. The Government of New South Wales stayed the panic there by declaring bank notes a legal tender for six months. As two Sydney banks had 400 branches, so their suspension caused indescribable distress.

Mr. Eddis surprises us by stating that Australia is above all countries cursed by "absentees," the woe of Ireland. The colony has to send to England vast sums for rentals. Victoria has produced 1,200,000,000 dollars of gold; yet it owes England nearly \$500,000,000; so the author says, "after all, Canada is not really the worse off from the absence of such enormous wealth in gold."

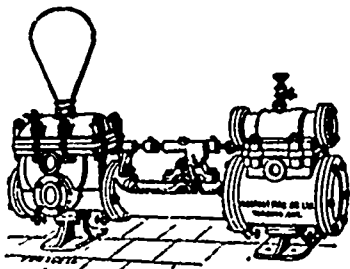
We must return to another part of this very interesting paper next week. Meanwhile, we quote a passage which Canadians in general, and, just now, those of Montreal in particular, will find it profitable to ponder over and to heed in time. Mr. Eddis says: "If years ago Australian loans had not floated so readily in London, the Australian crisis of 1893 might not have occurred." We go further and declare that the evidence is conclusive showing the financial distress of Australia to have been the natural, the inevitable result of vast expenditures based on borrowed money. It was English deposits that demoralized banking in Australia. Had bankers there been as wise as those in Canada, they would have kept out this dangerous element.

ENGLISH COOKING.

This being a festive season, when gastronomy is in the ascendant, a line or two on cooking will not be inappropriate. We take up the defence of English cooking which has been mercilessly, and, in our judgment, most ignorantly assailed. A contemporary has, we admit, somewhat "riled" us by a sweeping denunciation of the whole system of English cooking, and a declaration that the only people who can prepare food fit to eat are the French.

Any person who goes so far has very little knowledge of the subject. He or she can never have travelled in France, except a trip to Paris and staying at one of the swell hotels in that city—which are not equal to many on this side—can be so regarded—which is a large assumption. We happen to have taken many meals in small towns in France, as well as in some private houses in that country. It is absurd to compare the cooking of a chef with that of an ordinary English cook, with that of such an one as Mr. Mathieu, of the Windsor, whose artistic services, however, let us say with all humility, are rivalled by many English masters of his art who are engaged in noblemen's mansions and some of the largest hotels in the old country.

If persons would read a little history they would find descriptions of banquets served in the olden time at English tables by English kitchen masters, that were as



Boiler Feed Pump.

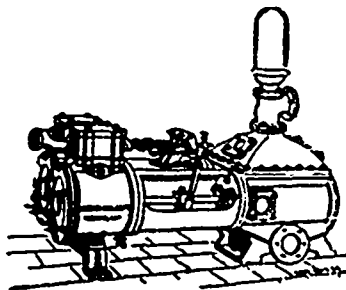
STEAM and POWER

Pumps

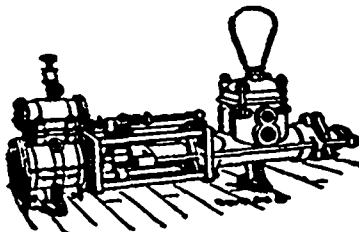
FOR ALL

POSSIBLE

DUTIES.



Improved Duplex Pump.



Outside Packed Plunger Pump.

AS BUILT BY

THE NORTHEY MFG CO.

Limited,

TORONTO, ONT.

Write for Sixty-Eight Page Catalogue.

elaborate and fantastically curious displays of culinary skill as any of the menus of to-day. But, it is not rational to compare the cooking talent of one nation with that of another, when the whole comparison is drawn merely from the *chefs* of each nation. French cooking, when it is so referred to, has a very restricted meaning. We have seen dinners served at town tables in France that were execrable. Soups that were manifestly mere decoctions of the leavings of the previous day's meals; chickens dried so as to have destroyed all flavor and served without white sauce, a shocking defect; joints that an English cook would have never dared to send to the table, so utterly were they wrecked by the French system of cooking; and minor courses as game, entrees and so on, which were an insult to the palate and an outrage on the appetite of a hungry man.

Now go to any wayside inn in England, and you will have a dinner served in true English style. Fish as fresh as a daisy and as sweet as a nut, browned to a lovely tint that provokes the appetite; soup, we admit, is unusual, for English cooks will not dish up such stuff as we get in French hotels. Then, if a joint is served, or a chop or steak, ye gods! where else in this world is such food cooked to such perfection? It makes a diner feel gluttonous to sit down to a joint of the "roast beef of old England," "Ishta! a good plate of that or of Southdown mutton, with potatoes, or English peas, or winter greens, is worth all the "kickshaws" ever designed by a Gallican *chef*. And then the puddings; but we should have to indulge in poetry to adequately describe some English delicacies of this class. Why, we knew one English cook, the landlady of a Derbyshire hotel, known to all anglers for trout, who made puddings for export to all parts of the world. Whoever has not tasted a York-hire pudding, cooked before the fire, under a joint revolving on a jack, has one of the greatest culinary pleasures of life yet to experience. So of other triumphs of English cooking, such as are special to different counties in England.

We once crossed the Channel with a young Italian of rank, who had been spending some time in Paris. He said he had heard English cooking denounced, so we undertook to teach him a lesson. We gave him a dinner at "His Lordship's Larder," then the swell restaurant of London. After the repast he said: "I never enjoyed a meal so much in my life, it was plain, but so delicious." That's the idea of English cooking, it aims to be "plain—but delicious." The *motif*, the aim of French cooking, is to be elaborate and unappetising, to destroy all natural flavors of foods; to conceal what is being eaten; to serve up meats like fancy confections; and to substitute for the natural all manner of chemically concocted flavors. The ingenuity is marvellous, but the palate and the appetite are not satisfied. Any vigorous man can go through a French menu tasting everything, and after the circus is over, he could turn to a nicely done chop, and well cooked potatoes with a relish—especially if he has at his side a glass of genuine Labatt beer and the pro-

spect of a nip of good Canadian cheese!

There are hundreds of English women, hundreds too of Canadian housewives, who have been blessed with a kitchen training on English principles, who are able to cook and dish up dinner enough to excite an appetite in the weariest stomach. To denounce the "English cooking" of thousands of Canadian women as inferior to that of their same class in France, is too ludicrous for ought but a hearty laugh. There is an old Irish cook, a genuine daughter of Erin, who is engaged now in a large Catholic school in Ontario, whose pastry has time and time again been declared by French *chefs* even, to be superior to any they ever made or tasted, and the way she serves game and fancy dishes unrivalled. Yet she has the wages of and only regards herself as a "plain cook."

That English workmen and vast numbers of their girls in kitchens are poor hands at cooking is only too true. One poor factory hand, whose husband having had a hare given him, put "pussy" down before the fire in his fur! But let us hope she was excusable from not having seen a hare alive or dead, before.

Remembering then the totally different ideas prevalent in England and in France, as to the *object* of cooking, that one people aim only at making food "delicious" to eat, while the other aim at making it pretty to the eyes, sacrificing the palate and the stomach also to fanciful appearances, we are ready to admit that French cooking is mighty ingenious, but, if a really appetising and appetite satisfying dinner is wanted, commend us to one served on the lines of English cooking.

THE NEW YORK POLICE ENQUIRY.

The evidence adduced before the Committee appointed to enquire into the alleged mal-practices of the Police force in New York is so unspeakably vile, it is like handling pitch to touch it. From a few questions and answers given in the verbatim report of the "Commercial Advertiser," which we append—which are by no means the worst—the rascality pervading that force can be judged. Detective Shalvey being sworn, testified as follows:

"During your service under Captain Webb did you collect any money from disorderly houses in that precinct?" asked lawyer Goff.

"Yes, sir," almost whispered Shalvey. Shalvey then acknowledged that he also collected money from liquor saloons, pool rooms and policy shops.

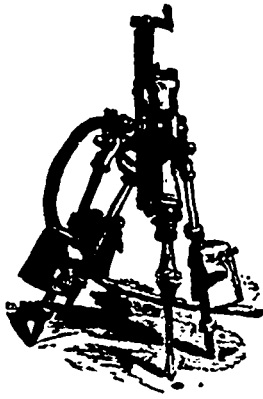
Then, collecting protection money formed main part of your duties? Yes, sir; about all.

What did the poolrooms pay a month? Fifty dollars.

How much did you collect a month? About \$400 in all.

How did you collect from the liquor dealers? Well, they paid through the president of the Liquor Dealers' Association.

Who was the president at that time. Ex-Alderman Clancy.



THE MAC MACHINE CO.,

MANUFACTURERS OF

ROCK DRILLS

Hoisting Engines, Boilers, Etc.

A COMPLETE PLANT OF MINING, TUNNELLING AND QUARRYING MACHINERY ALWAYS ON HAND.

BELLEVILLE, ONT.

He brought the money to you? Yes, sir.

Who paid for the disorderly houses? Max Hockstim.

Who paid for the poolrooms? They paid individually.

When you gave the money to the captain did he use to hand you twenty per cent? Yes, sir; about that.

You paid all the money you collected every month? There may have been some small sums I kept.

You thought they belonged to you personally? Yes.

Now, when you paid that money you understood it was as a bribe to secure those places against molestation? I so understood it.

Over sixty persons, including Commissioners, and men down to the lowest grade of officers, have been clearly proved to have engaged in this infamous conspiracy. Even "green goods men," that is, issuers of bogus notes, were "protected" by these scoundrels. If justice were done the bulk of the New York police would have to serve a term in the penitentiary, amongst whom would be an ex-Commissioner, who is now a judge!

The organization which worked this system of crime was "Tammany," a political body whose influence has been a most potent factor in deciding who should be President of the United States, and who were to be its legislators, ambassadors, consuls and judges! A system of government that develops such a leprosy, such a cancer, is not one that Canadians will regard as so attractive as to excite any desire to be extended to this Dominion. Juvenal give us a horrible picture of the corruption of heathen Rome, but Tammany has far outdone in its disgusting practices the foulest record of paganism.

CAUSES OF FAILURES

The following causes of failures, and the list of their remedies, are tabulated by the "Storekeeper" from a series of letters published a short time since in a contemporary:

Purchasing too large quantities of goods on limited capital.

Extending large lines of credit on long time.

Lack of good judgment in assorting the purchases.

Competing on prices below a safe margin of profit.

Want of sufficient capital to sustain the business.

A disregard for the interests of the public.

Spending too much money for personal expenses.

Not sufficient nerve to cope with the difficulties.

A lack of business sagacity, or commercial tact.

Depreciation of values due to goods being carried long in stock.

A mistake in the location and class of trade.

Undue anxiety to transact a large business for "love."

Dependence upon one class of customers for support.

BEMEDIES.

Strict attention to collecting accounts due.

A close inspection of the relation of expenses to profits.

A frequent turnover of the entire stock.

Exercise of great caution to extending credit.

Balancing business ambition with old-fashioned prudence.

Conscientious treatment of customers; practical honesty.

Economy in business and personal expenses.

A systematic avoidance of speculation of all descriptions.

Appreciation of the primary laws which govern business.

Proper self-confidence and stamina of disposition.

NOTES.

Mr. H. J. Morgan is in the city arranging for publication of his work "Canadian men of the Time," which we trust will be a highly successful venture.

The local authorities are said to support the claims of Canada on the copyright question. We do not see any other course open for them without deliberately preferring to promote American interests to those of Canada.

Your subscription is only a small amount, but to a newspaper publisher it is these small drablets that will fill the financial cistern that he has to rely upon to provide wages to buy paper and meet the constant calls for money which are made on those

who conduct a journal. Will those who are able, but who have overlooked this, kindly take this hint.

It is now Sir Mackenzie Bowell, K.C.M.G., a distinction of which some months ago we said he had worthily become entitled to by services to Canada and the Empire. We trust Sir Mackenzie may enjoy his dignity for many years, with health and strength. To himself and to Lady Bowell, we beg to tender our sincere felicitations.

How serious are the difficulties in the way of currency and banking reform in the States may be judged by the Governor of one of the State having written to the President saying: "the country needs silver money, and it does not want bank paper." He adds "the maintenance of a gold standard is the policy of the British money oligarchy, which is fast degrading our country, the United States, to the condition of a subjugated Province, and our people to financial serfdom!" Such crass ignorance in a Governor is almost inconceivable, Canadian carters are better informed.

A New York porter recently tendered Canadian money to buy a five cent railway ticket, which being refused, he seized a ticket, and was arrested for the act. On trial the Judge said he had received Canadian money from ticket sellers, and condemned the man's arrest as an outrage. As every form of our currency is fully equal—in some forms far superior to U.S. money—it is a gross absurdity for people in the States to refuse our currency. The American people are wonderfully alike the Chinese in many respects; they want to run their country as though it stood isolated from the rest of the world. While our currency is being treated as worthless, the Canadian currency system is actually being made the model which America is urged to adopt by its bankers, and most enlightened financiers!

The Street Railway building which collapsed is to be completed by a New York architect. It is a great pity to go abroad for what is thought to be the talent needed in building a Canadian structure. But

C. R. G. JOHNSON

**Fire Insurance,
Montreal.**

we can console ourselves by remembering that two public buildings in Canada designed by and superintended by American architects, collapsed like the Street Railway offices. We can also say that the ugliest public building of its kind in the world, the home of the Ontario Legislature, is the work of an American architect, and its principal room, the hall of the Assembly, is an utter failure in acoustics. We can also feel satisfaction in knowing that a Canadian born architect has a very good repute all over the States, for his eminent skill in church architecture. There was no need to go to the States in this matter.

We have received and are much obliged for, a letter from the manager of an Ontario manufacturing firm from which we gather that, "the trials and tribulations" caused to capitalists in this Province from the unfair, and threatening to be, excessive taxation imposed, has hindered a number of manufacturing industries from being established here. At the London Board of Trade Mr. McClary recently moved a resolution calling for such reform in legislation regarding taxation of personal property and joint stock companies "as will establish a legitimate and reasonable foundation for investment of capital," as the present system makes taxation out of proportion to the earning power of money. It seems that Ontario and Quebec are brothers in misfortune in respect to taxation.

The Toronto "Globe" says: "The 'World' thinks that protection will be necessary to stimulate ship-building in Canada. Did our contemporary ever hear of a protected country being successful in ship-building? What an absurd question! England was an out and out 'protected country' during all the years when it was winning the maritime supremacy of the world. It is a peculiar feature in our Free Trade friends that they imagine the history of England commenced when Free Trade, 'in the English sense'—which is no sense at all—was established. The men who built the ships that Nelson fought with, seem to have been 'successful in ship-building'; so were those who built the vessels of Cook, Vancouver, Ross, Parry and a score other illustrious explorers. The 'Globe' seems to have no knowledge of English foreign trade prior to Cobden's days. We note too that, the

Hamilton Spectator dates English ship building from Cromwell's days. It should read the story of the Spanish Armada, and a few other incidents in English history.

With the anti Canadian trade policy of the Globe we have no sympathy, but its ideas regarding localism are sound. It says: "A good deal of the difficulty connected with the recent cabinet shuffle was occasioned by the fact that the representation of Nova Scotia in the cabinet had been weakened. It will be a happy day for this country when every province, small or large, will feel that its interests are safe in the hands of the ministers, no matter from what province they may come. In selecting a cabinet some regard may be properly paid to local pride; but there ought to be no such thing as a province feigning neglect or injustice because its representation is not up to a certain standard of strength. In point of ability the maritime provinces have usually more than held their own. Their people are apparently keener politicians than ours, and it is possible there to get men to enter public life who would here be unwilling to abandon a lucrative practice of business. There ought to be no jealousy because one province for the time being has more than its share of able men. Sir John Thompson was known less as a Nova Scotian than as a Canadian, and so it will always be with our best men."

Montreal Wholesale Markets.

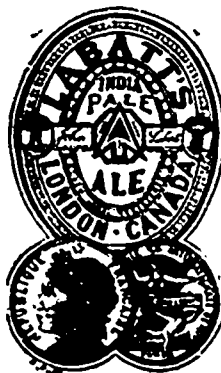
THURSDAY, Jan. 3, 1895

GROCERIES.—The sugar situation still continues bearish, and there is no inducement to anticipate requirements, the grocery trade having a supply on hand which will carry them along for some time yet. The opening sales of the Cuba crop as made for Canada are equal to 3c per lb., with U.S. duty of 40 per cent paid against the opening sales of last year at 2½c per lb., with no duty. The immense sugar supplies of the world have caused a reduction of prices nearly equivalent to the duty of 40 per cent. The year 1895 opens up little prospect for the producers of sugar; the excessive beet crops of Europe and the consequent demoralization of prices cannot fail to continue the depression in sugar circles which has existed during the last few months, and whilst the

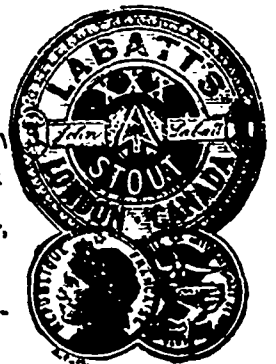
outlook ensures low prices to consumers it is certainly not cheerful for the interests largely involved. In reviewing the trend of refined during 1894, a New York contemporary, after attributing the present low prices to the fact that the country anticipating the passage of the Wilson bill last August would influence the market in an upward direction, laid in an over supply, and have not yet eased themselves, says: "Various causes have combined to further demoralize the refined trade of the country since August, the chief of which is the conditions that a revolution is taking place in this trade, such as has overtaken the United Kingdom where one half of all the sugars consumed are now refined in foreign countries. It will possibly require a considerable period of time to develop to the same extent here as trade changes from beaten tracks slowly at the beginning, but makes progress rapidly later." Quotations for refined at both local refiners remain unchanged. Granulated 3½, yellows 2½ to 3½c. There has been a small movement in teas in a sorting-up way during the week. London cable advices of late date advise a decided advance in Ceylons medium to fine teas as the season goes on, and also that lower prices will prevail for low quality Ceylons; but this is balanced by the information that the quality will be lower than usual in accordance. Letter advices from Reinach's Nephew & Co., London, under date December 21st, say: "The market for black leaf China teas closes firm at previous quotations. During the past few days there has been a limited enquiry for common blacks for Russia, but only very few sales are recorded. Of fine and finest the market is now quite bare. Red leaf.—The demand for common teas has been very limited, but prices remain steady. In better grades there is a total absence of business. Souchongs.—Common sorts without change, and medium and fine teas are neglected. The offerings of Indians during the week have again been limited, and the quality of the teas brought under the hammer being more desirable than for some time past; there has been a brisk competition and the market closes firm all round. There has again been a very strong enquiry for common grades Ceylons, and prices show an advance of 1 to 2d per lb. for all teas under 9d. Better grades have not met with the same competition, and prices rule somewhat irregular.

The coffee market is dull, mild grades are very firmly held however, and best selections are in fair demand. Javas are firm, but slow. The total visible supply of coffee in the United States and abroad is now reckoned at 568,429 bags, as against 442,210 bags same time last year and 625,345 bags in 1892.

The syrup and molasses market is quiet. In canned goods the position continues one of ordinary winter supply and demand.



**JOHN LABATT'S
LONDON ALE
AND STOUT**



For Dietetic and Medicinal Use,
the Most Wholesome Tonics
and Beverages Available.
Ten Medals and Twelve Dip-
lomas at the World's
Great Expositions

corn and peas being chiefly in request ranging from 85 to 95c. Canned fish is slow of sale, what little there is doing being mostly for 1st quality, lobsters at \$1.75 tall. Dried fruit steady but without special feature.

PROVISIONS.—Since New Year a livelier demand has cropped up for mess pork, due to the depletion of jobbing stocks, and the higher tendency of Chicago market prices having advanced there fully 15c. Lard is also stronger in sympathy. Liverpool advices say pork is unchanged at 60c, lard at 35s 3d, whilst smoked meats are weaker; bacon declined 6d to 1s, quotation standing 31s 6d.

Canada sh't cut mess, heavy. 15.50 @ 16.00
 Canada short cut, light..... 14.50 @ 15.00
 Beef, extramess, per brl..... 00.00 @ 11.00
 Beef, plate, per tierce..... 00.00 @ 16.00
 Hams, city cured, per lb..... 0.09 @ 0.10 1/2
 Bacon, per lb..... 0.10 @ 0.12
 Lard, pure Canadian, per lb.. 0.08 1/2 @ 0.09
 Lard com. refined, per lb.... 0.06 1/2 @ .007

GRAIN.—Business locally up to date continues of a holiday character, and it will not be till next week that a different state of things will occur, even if then. The visible supply of wheat in the U.S. and Canada shows a decrease of 310,000 bushels compared with a week ago, and an increase of 8,631,000 bushels with a year ago. Liverpool advices show the market there for wheat slightly improved, and this with the decreasing figures of visible supply resulted in a better feeling on the Chicago market. Oats are inclined to firmness in sympathy with corn. In relation to the recent advance in the price of Manitoba wheat, a well-known authority attributes this to the fact that wheat is scarce. He says: The bulk of the crop has been shipped out of the country, and there is barely enough left for bread and seed. The demand is consequently very good, and prices have been raised away above an export basis. Approximately the quantity of wheat marketed this year is about fifteen million bushels. The amount taken for bread and seed will be about three and a half million bushels. The quantity wanted for seeding will be much larger than last year. From this it would seem that Manitoba wheat at least is not doomed to go ruinously low in the immediate future. We quote:

No. 1 hard Manitoba.....0.00 @ 0.40
 No. 2 hard Manitoba.....0.00 @ 0.00
 No. 3 hard Manitoba.....0.00 @ 0.00
 Peas, per 66 lbs......67 @ .68
 Oats, per 34 lb......35 @ .36
 Corn, per bush, duty paid......65 @ .67
 Barley feed......45 @ .46
 Barley malting......50 @ .52
 Rye......50 @ .51
 Buckwheat, per 48 lbs......46 @ .46 1/2

FLOUR.—The tone of the market is firm and prices well maintained. During the week the demand has been chiefly for small lots, and a fair volume of buying has been done. Quotations:

Winter wheat.....\$3.35 @ \$3.50
 Spring wheat patents..... 3.35 @ 3.50
 Manitoba patents, best brands. 3.65 @ 4.00
 Straight Roller......2.90 @ 3.00
 Extra......2.50 @ 2.75
 Superfine......2.35 @ 2.40
 Fine......2.25 @ 2.25
 Man. Strong Bakers......3.65 @ 3.75
 Man. Bakers, best brands..... 3.70 @ 3.75

OATMEAL.—Dull and quiet, and without change in values.

Granulated, bbls..... 3.95 @ 4.00
 do bag..... 1.85 @ 1.90
 Rolled Oats, bbls..... 3.95 @ 4.00
 do bag..... 1.85 @ 1.90
 Standard, bbls..... 3.75 @ 3.80

FEED.—Demand slow, prices remaining steady.

Bran.....\$15.50 @ \$16.00
 Shorts..... 17.00 @ 00.00
 Moulle..... 21.00 @ 22.00

CHEESE.—The cheese market is lifeless. There is practically nothing doing, and quotations are purely nominal. Public cable is unchanged. Liverpool advices report—"There is a steady consumptive demand passing, but buyers have now pretty well filled their wants for the next week or two; at the same time holders are very firm, and for some extra fancy factories prices are higher. Market closes firm. Quotations are: Extra fancy September cheese, white, 51s to 52s; colored, 52s to 53s; Augusts, 50s to 51s; finest summer makes, 48s to 50s; mediums, 35s to 42s." The total stock of cheese in the part of Liverpool according to special advice now stand at 122,900 boxes. We quote the following values:

Finest Western colored.....10 @ 10 1/2
 Finest Western white.....10 @ 10 1/2
 Finest Eastern colored..... 9 1/2 @ 9 1/2
 Finest Eastern white..... 9 @ 9 1/2
 Under grades..... 8 1/2 @ 8

BUTTER.—Only a small jobbing business is doing principally in fine collections of creamery and some small lots of Township Dairy and Western Rolls. The former sells at 20 1/2 to 21, Townships, to a trifling extent, at 18c; roll stock, for nice goods brings about 16c. The "N. Y. Commercial Bulletin" says:—High-grade firsts are held about steady; but all grades below that are in accumulation, very dull and uncertain. June creamery has little attention at the moment and prices merely nominal. State dairy in considerable accumulation very dull and weak, with bulk of the goods here below fine and offering from 16c down. Imitation creamery very slow, with 17 to 18c the extremes for best lots. Factory butter of all grades continue dull and while held at about the same range the tone is weak and irregular. Bristol Eng. mail advices report:—Demand continues very limited for all discriminations, and stocks, especially of Canadian and Irish makes, are larger than requirements. For the latter make low prices are being taken to clear July and August, firsts and seconds. Rather more doing in colonial. Spot values are:—Colonials, 8 1/2 to 10 1/2; Canadian creamery, 9 1/2 to 10 1/2; finest Irish, 8 1/2 to 9 1/2; fine ditto, 7 1/2 to 8 1/2. We quote:—

Fine new creamery.....20 1/2 @ 21c
 Creamery seconds.....19c @ 20c
 Fine new Townships.....17c @ 18c
 Fine new Western.....14 1/2 @ 16c
 Rolls Western.....13 1/2 @ 16c

DRUGS.—Aloes—Cape—rather dearer. Balsams—Canada—firm at last month's quotations. Copaiba—continues in a firm position. Peru—rather lower. Tolu—continues to advance, stocks are becoming small. Barks—Camella—firmer, little offering. Cascara Sagrada—firm at better figures. Castoreum—at the recent sales in London realized high prices. Cloves—Zanzibar quoted higher. Coloeynth—dear but a decline looked for on the arrival of new stock. Ergot—firm at slightly better figures. Gums—Arabic—much higher prices are asked but buyers hold off. Asa-fetida—firmer. Benzoin—fine remains very scarce. King—extremely scarce and dear; Shellac—quite but very firm at advancing rates. Tragacanth—stocks are

small and higher figures are named for all grades. Insect Powder—flowers have been advanced in Trieste, higher prices for powder are therefore probable in the coming season. Leaves—Coca—higher prices predicted, the troubles in Peru and loss of a considerable portion of the crop tend to a scarcity. Damirna—offering low. Jab-Brandi—quoted lower but quality is very inferior, prime leaves wanting. Senna—T. V. bringing higher prices. Oils—Essential—Anise and Cassia—again lower especially for forward delivery.—Bergamotte, Lemon and Orange—all rather easier for delivery early in the year. Peppermint—the crop of America was large and quality good large export orders have made the market rather firmer. Oils—Expressed—Castor E. I.—continues very cheap. Cod Liver—a further advance has taken place in Norwegian stocks are becoming very small. Olive—slightly dearer than last year's quotations. Opium—dearer throughout the month but rather easier at the close, the report that drought has affected the growing crops comes to us from the East, but no large transactions are noted. Roots—Ipecac—at about previous rates. Orris—dearer. Senega—large sales have been made at recent low figures and a slight advance has resulted. Serpentina—stocks concentrated and higher prices demand. Valerian—lower. Saffron—Valencia has declined. Seeds—Canary—unchanged. Quince—scarce and much dealer. Santonica—higher owing to scarcity. Stavesacre—the market is almost bare and very high prices are now asked. Spermaceiti—firm and telling upward. Vanilla—higher prices have again been realized, stocks everywhere are very small and a further advance is probable.

CHEMICALS.—Acids—Citric—rather lower. Tartaric—flat at unchanged figures. Ammon Carb—price well maintained. Antim Nig—lower. Bismuth—prices have been reduced but it is difficult to purchase in quantity at present quotations. Borax—in a firmer position. Caffeine—rather weaker though still held for very high figures. Camphor—refined quoted lower. Cream Tartar—rather easier. Glycerine—in good demand and very firm. Morphina and Codeina—firmly held but no change in value. Quicksilver—the position of this article is again strengthening. Quinine—quiet with little change in quotations. As usual during December there has been a quiet time in the drug markets, consequently Evans & Sons have few changes to chronicle. In sorting orders trade has kept well up to the average.

The South Australian government has taken vigorous steps to develop the sales of the colony's wines in England. It has appointed an expert to examine the wines and take samples for analysis on the wharf at the port of shipment, and his certificate is required that they are sound, pure and fit for shipments before they can be received at the Government depot in London. On arrival there they will not be allowed to be sold from the depot until another expert is satisfied that they are in proper condition to be offered to the trade. The wines will thus receive a stamp, or 'hall mark,' as it were, which will tend to create public confidence in these wines. That is the way to develop trade. In such a matter a government can do what no private person, or corporation can in protecting an industry from shortsighted, unscrupulous shippers.

R. A. MAINWARING

Real Estate & Investment Broker,

147 ST. JAMES STREET,
Montreal.

Branch Offices:

2358 St. Catherine Street,
240 St. Lawrence Street.

WE DO THE HUNTING.

If you wish to purchase anything at any time in the line of Real Estate, write, call or telephone us, stating the nature of investment desired, the location preferred, and amount you wish to expend, which shall have our prompt attention.

JOHN JAMES BROWNE & SON
REAL ESTATE BROKERS,
207 ST. JAMES STREET,

BUILDING LOTS FOR SALE

On **ELM AVENUE**
GREEN AVENUE and
QUIBLIER STREET
At Moderate Prices.

LOANS MADE TO BUILDERS.

A. G. ROSS & CO.,
Standard Building, MONTREAL

FOR SALE

—BY—

C. E. L. Desaulniers,
REAL ESTATE AGENT,

62 St. James Street. Telephone 1037.

\$16,000, on St. Catherine Street, a fine Stone block, 3 Stores.

\$4,500, on St. Elizabeth Street, a good Brick house, near Dorchester Street.

\$6,500, on Richelieu Street, St. Cuneconde, a fine block. Terms easy.

Properties for Sale in all parts of the City.

400 ACRES OF LAND

Over 13,000,000 feet,
Sited in Hochelaga Ward beginning at Frontenac Street.

FOR SALE :-

In lots to suit purchasers.

This property is well located for Factories. The Canadian Pacific Railway passes through its centre and "sidings" may be constructed to any point on it.

Easy of access by electric cars.

Terms Easy.

Apply to **HENRY HOGAN,**

Proprietor St. Lawrence Hall, MONTREAL.

REAL ESTATE TRANSFERS.

ST. GABRIEL WARD.

Wm. Muller has sold to Mrs. M. L. Vidal, wife of J. B. Fabien, lots 185, 186, 187, on Charlevoix street, St. Gabriel ward, for \$1814.

HOCHELAGA WARD.

Dame Marie Lauzon, widow of the late Hilaré Roy, has sold to Richard Healy, lot No. 106, situated at the corner of Logan and Malborough streets, Hochelaga, with the buildings thereon erected, for the consideration of \$3800.

ST. DENIS WARD.

Alfred Beaudot has purchased from J. S. Bousquet that property consisting of lots 65, 66 and 67, fronting on Carrieres street, Cote St. Louis, with dwelling house and other buildings, for the sum of \$5000.

COTE ST. ANTOINE.

Dame Marie Josephine Duncan, wife of Mr. T. O. Leroux, has purchased from Sir Joseph Hickson and the Rev. Jno. Williams, trustees on behalf of the "Eliock School," subdivision 290 of lot 941, fronting on Dorchester street, Cote St. Antoine, with dwelling house and other buildings thereon erected, for the sum of \$8400.

ST. JAMES WARD.

Richelieu st., Elezior Lafrance sold to La Societe de Prets et Placements de Quebec, lots 3256 and 3257 with buildings, measuring 33x58, for \$825.

St. John st., succession Sir N. F. Beliveau sold to Hector Grenier lot 3163, with house thereon, measuring 55x60, for \$5000.

Richelieu st., Olivier Gagnon, Jr., sold to Gathouse Beupre lots 3351 and 3352, with house thereon, measuring 36x64, for \$2,600.

JACQUES CARTIER WARD.

St. Jerome st., C. Q. Roy sold to Francis Moisan & Co. lot 1409, with house, measuring 20x60, for \$1,750.

Fleurie st., Theophile Lavasseur sold to Louis Dazylva lot 1817, measuring 40x60 feet.

UNION

Assurance Society,

Head Office:

81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

A new Anglican church is talked of at Woolen, Ont.

Bridgen, Ont., is considering the question of waterworks.

Messrs. Ratcliffe Bros., Calgary, N.W.T., will erect a creamery.

A movement has been started in Renfrew, Ont., to build a hospital.

A planing mill is to be built at St. Mary's, Ont., for Mr. J. A. Johnston.

Messrs. Gilbert & Lockwood, Moulinette, Ont., contemplate erecting a sawmill.

Ripley, Ont., is considering the purchase of an electric light plant for the village.

A new residence is to be erected in the spring at Keene, Ont., for Mr. John Gall.

The Globe hotel, Collingwood, Ont., is to be enlarged and improved immediately.

Duncan McDonald, Kingsville, Ont., purposes erecting a new residence in that town.

The Connolly Bros., new dredge to be built at Kingston, Ont., during the winter will cost \$75,000.

The Main street Baptist members, Halifax, N.S., have decided on the erection of a new building.

The Quebec Provincial Legislature has passed the bill incorporating the Hull Electric Railway Co.

Stratford, Ont., ratepayers will vote on 7th inst., on a by-law to raise \$16,000 for an electric light plant.

Twenty-five thousand dollars will be spent by the Quebec Government for repairs to the Brantford asylum.

Freight sheds for the Lake Erie and Detroit railway are to be built at Port Stanley, Ont., at a cost of \$10,000.

The Sherbrooke city council have granted a site to the Jenckes Machine Co., on which to erect their proposed factory.

The Lake of the Woods Milling Co., following the example of the Ogilvie Mills propose to erect twelve new elevators throughout Manitoba.

It is intended to build an extension to the Protestant School Commissioners property on St. Denis street, and to this end, land has been bought.

St. Boniface, Man., ratepayers have defeated the by-law to expend \$75,000 on the construction of a new bridge between their town and Winnipeg.

The rebuilding of the Montreal Street Railway Co.'s offices, which collapsed, will be entrusted to Mr. Price, architect of New York and Mr. Hammond of Cleveland.

Application will be made to the Dominion Parliament next session for an act to incorporate a company to construct a railway from a point near the town of Clearwater, N.W.T., to Baldur, Glenboro, Carberry and Neepawa, and thence to the Hudson Bay; also to construct and operate telegraph lines along the route.

Drugs and Chemicals, Paints, Oils, Glass, &c.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
DRUGS & CHEMICALS				PAINTS, Etc.			
Acid carbolic cryst, medl	0 45 0 55	White lead, pure, 25 to 100 lbs	0 00 0 00	Plaginol	3 75 4 00	Dry bones per ton	18 00 18 00
" No. 3	0 55 0 65	White lead, kegs	5 25 5 25	" 1 pint, 4 doz	4 20 4 50	Horse hair	0 20 0 25
Aloes, Caps.	0 16 0 18	" No. 1	4 75 4 75	Barrett, 1/2 pint, 2 doz.	1 75 2 00	Cattle hair	0 12 0 15
Alum.	1 30 1 40	" No. 2	4 50 4 50	Spirits turpentine	2 50 3 00	Upholstering flax	0 03 0 04
Borax, xlii.	0 10 0 11	" No. 3	0 00 0 25		0 50 0 51	Flax waste	0 01 0 02
Bleaching powder	2 25 2 50	dry	5 00 5 00	COAL OIL—			
Blue Vitriol	0 00 0 00	Red lead	6 00 6 41	Car lots in store	0 11 0 11	Cements, Fire Bricks, Etc	
Brimstone	2 20 2 50	Venetian red, English	1 50 1 75	Broken lots	0 12 0 12	Quotations furnished by W. McNally & Co.	
Brom, puiss.	0 54 0 55	Yellow ochre, French	1 25 1 00	American in car lots	0 00 0 15	PORTLAND CEMENTS	
Camphor, Eng. ref.	0 70 0 75	Whiting, London, wash'd	0 65 0 75	" 5 bbls.	0 00 0 17	Belgian Brands	1 35 2 05
" Am. ref.	0 40 0 00	" Paris	1 15 1 25	" 10 bbls.	0 00 0 17	English	2 05 2 25
Castor oil	0 00 0 04	Portland cement, bri.	2 10 2 25	" single bbls.	0 00 0 17	Newcastle "	0 00 0 00
Caustic soda	2 50 0 00	Roman cement, bri.	1 85 2 05	Priming white, car lots	0 00 0 00	FIRE BRICKS	
Citric acid	0 75 0 80	Fire bricks, per M.	15 50 20 40	" 5 to 10 brls	0 00 0 00	Scotch Brands	18 00 20 00
Copperas, per 100 lbs.	0 80 0 80	OILS.		" 1 brl.	0 00 0 00	English	15 00 17 00
Cream tartar	0 28 0 28	Cod oil, Newfoundland	1 36 0 37	GLASS.			
Epsom salts	1 25 1 45	" Halifax	0 31 0 31	United inches, 00 to 25.	1 35 1 35	Calced Plaster	1 75 2 00
Ext. logwood, best	2 00 2 25	" Gaspe	0 35 0 35	" 26 to 40.	1 45 1 45	Scotch Sewer Pipes 4, 6 in	0 45 0 50
" ordinary	1 50 1 75	S. R. pale seal	0 43 0 45	" 41 to 50.	3 25 3 25	" " " 15, 18.	1 28 2 10
Glycerine	0 20 0 00	Cod liver oil	0 60 1 70	" 51 to 60.	0 60 0 00	Discount 10 p.c. to 25 p.c.	3 70
Gum Arabic, per lb.	0 45 1 25	(Distributing prices.)		" 00 to 00.	0 60 0 00	Portland Cement per cask.	0 00
Gum Trag.	0 55 1 00	Cod oil, Newfoundland	0 28 0 40	" 00 to 00.	0 00 0 00	Pressed Red Bricks per m	25 00
Indigo, Madras	0 40 0 80	" Halifax	0 35 0 37	" 00 to 00.	0 00 0 00	Vitrified Stable & Coach	
Morphia	1 05 1 75	" Gaspe	0 37 0 40	" 00 to 00.	0 00 0 00	House Bricks per m.	35 00
Madder, best	0 12 0 13	S. R. pale seal	0 45 0 47	" 00 to 00.	0 00 0 00	COTTON WASTE	
" ordinary	0 08 0 05	Cod liver oil	0 00 0 00	" 00 to 00.	0 00 0 00	Furniture Polishing	0 10
Opium	4 50 0 00	Lard oil, extra	1 49 1 50	Tarred felt, per 100 lbs.	1 75 2 00	White No. 1	0 08
Oxalic Acid	0 10 0 12	" No. 1	0 90 0 30	Do. sheathing	1 75 1 79	" " 2	0 08
Phosphorus	0 80 0 90	Linnseed, raw	0 50 0 60	Do. plch, per brl.	2 60 2 75	Colored No. 1	0 07
Potash bichromate	0 8 0 10	" boiled	0 63 0 60	Coal tar, per brl.	2 80 3 25	" " 2	0 08
Potash iodide	5 75 4 00	Olive, pure	1 10 1 15	Mixed country rags	0 01 0 01	" " 3	0 00
Quinine	0 85 0 45	" machinery	0 85 1 05	Old rubber shoes	00 1/2 0 02	Car Box Waste	0 00
Soda ash	1 50 2 00	" extra, qt. per case	1 00 3 25			Electric Longstock per lb	0 05
Soda bicarb.	2 20 2 50	" pts.	2 50 2 60				
Sal soda	1 04 1 04	" lta.	2 75 3 10				
Strychnine	1 00 1 10	" Lucan, flasks	6 50 7 00				
Tartaric acid	0 45 0 50						

Binning & Baxter, architects, 11stowel, Ont., have made plans for new residences for Mr. F. W. Hay, and Jams Cumberland. the last named resides now in Wallace, Ont.

At a recent meeting of the Halifax, N.S., city council it was stated by the solicitors for the stock holders of the present street railway franchise, that arrangements were being made for the equipment of a first class electric railway. The present service has proved unsatisfactory.

Building permits have been granted as follows at Toronto: Consumers' Gas Co., two round brick towers, s.w. corner Berkeley and Fronts sts., cost \$5000; C. H. Green, 2 story bk. dwelling, w. side St. George st., above Sussex ave., cost \$6,000; Mrs. Prittie, 2 story bk. addition to dwelling, 70 Terauley st., cost \$1,200.

Kamloops, B. C., municipality has passed a by-law authorizing a loan of \$25,000 for the purpose of purchasing the water works system now in operation there, and improving and extending the same. Specifications will be prepared in a few days, and the improvements, which will amount to about \$10,000, will be commenced early next spring. Tenders are being called for debentures.

A deputation of gentlemen recently waited on the Ontario Government with the object of revival of the provincial subsidy granted to the Brantford, Norfolk and Fort Burwell railway, which was commenced in 1874 but was abandoned after 34 miles had been built. It is now desired to continue the road the remaining 18 miles to Lake Erie, for which a grant of \$2000 per mile is asked,

A writer in "Produce Exchange Reporter" says that "for over three years there has not been such a distinct promise of betterment in the situation of supplies of wheat from a holder's standpoint. For not only are the visible stocks steadily decreasing in the States, but the invisible stocks in the United States are admittedly 50,000,000 bushels smaller than at this time in 1893. The collection of supplies in the Black Sea ports, available for winter shipments are about 7,000,000 bushels less than last year. In the face of this reduction of supplies, there is a larger consumptive demand than ever before. Under these circumstances I do not see any fear, but that in a short time the American markets will be able to take care of themselves."

The Chicago "Financial Review," gives the following advice, which we beg to supplement by saying if a house is not desired, then "put" money away and buy a bond or a share as soon as able and keep on adding to the investment, always under good advice. "If you are making regular wages with good prospects of steady work join one or more good reliable building associations. After you have saved at least \$1,000 look about in some beautiful suburb, (and these are to be found around every large city) and purchase some nice plot of ground. Then go to one of your associations and negotiate for the loan of a sufficient sum of money to enable you to build a suitable house upon your property. The secretary will tell you exactly how much your loan will cost per share, and you will thus know just how many shares to take. Above all things do not undertake to build beyond your means and prospects, for to become delinquent would defeat your aims and ambitions.

At the present time building materials and labor are cheaper than almost ever before. A house which two years ago would have cost \$3,000 can now be built for less than \$2,000, a saving of over 33 per cent. It may require a little courage to assume the responsibility of building, but it requires but little more effort and money than it does to pay your monthly rent to your landlord. The rent-roll is an endless treadmill. The landlord is a veritable "Old-man-of-the-sea," who gives you no rest. At the end of the year you have only a bunch of rent receipts to show for what

you have paid, more rent to pay for the coming year, and perhaps a dispute about repairs or an increase. Turn all this effort and worry into paying for a home, and you will soon find relief from all rent annoyances."

The "N. W. Lumberman" remarks on lower trade conditions: "The weather having been favorable to building and outdoor structural work, the tendency has been to prolong operations. The result will be a greater reduction of stocks than would have been the case had winter set in early. The holidays, however, will close the year's business and the season of 1894 will soon be under-scored.

There is a growing feeling of confidence and expectancy for the future in lumber circles all over the country. Business has improved since the middle of August, and as December distribution of lumber has been favored by mild weather, manufacturers and dealers have become assured that the gain already realized in the volume of business is but a forerunner of better things to come with a new year. There is an awakening interest in log and lumber resources, and much planning for a vigorous movement in all branches after January 1. If there should not be a revival of affairs after that date it will not be because operators are not ready for it so far as their mental condition and will power are concerned.

The closing of the year's business is forebodingly impressing manufacturers and dealers alike that they have made but little profit during the last twelve months. If they shall come through the year without loss and impairment of capital they will have been fortunate. The majority have run close to the wind, have restricted their business within safe limits, and as a consequence there should be comparatively few January failures. Some unfortunate concerns will undoubtedly have to lie down, but it is probable that the condition of such is generally so well known that any damaging effects of their failure has been mostly discounted in advance and provided for. The great majority will face forward, as far as possible forget the pointlessness of the past year, and put forth renewed effort to recover lost ground.

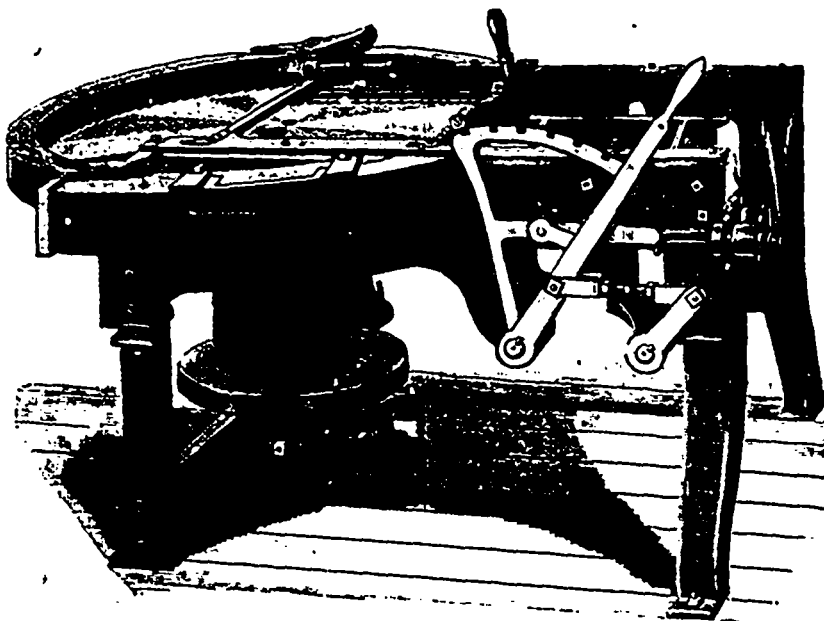
The year closes with a meager supply of lumber of all kinds in the hands of retail dealers and consumers. There are, of course, exceptions to this general statement; but it is believed in the majority of instances the facts will substantiate the assumption. Retail dealers and consumers have bought lumber sparingly throughout the year, and only for immediate necessities. The surplus is at the mills and in the hands of wholesale dealers. Any revival of demand will draw heavily on these reserves, and soon cause an urgent inquiry in all parts of the country.

FOR
IRON FENCING,
Bank & Office Railings
And all kinds of Iron
Work, address
**Toronto Fence & Ornamental Iron
Works, 73 Adelaide St. West, TORONTO.**

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
TEAS—	\$ c. \$ c.	MOLASSES—	\$ c. \$ c.	Pepper, black	\$ c. \$ c.	ROOT BEER EXTRACT	\$ c. \$ c.
Yokoh'ma & Hiogo Jap	0 00 0 00	Sugar house .. barrels	0 01 0 01	white	0 10 0 12	Adams' Root Beer Ex-	0 00 0 00
China to choice	0 30 0 35	Cuba, .. puns	0 27 0 27	Mustard, 4-lb. jars	0 75 0 90	tract Root Beer Ex-	0 00 0 00
Fine to finest	0 30 0 35	Trinidad .. puns	0 27 0 27	" 1-lb. "	0 25 0 25	Adams' Root Beer Ex-	0 00 0 00
Medium to good med.	0 20 0 25	Barbad. do.	0 21 0 21	" D.S.F. 1-lb. tins	0 40 0 40	tract 25-oz. per doz.	0 00 1 00
Common to good com.	0 11 0 12	Porto Rico .. puns	0 26 0 27	" 1-lb. "	0 45 0 00	Adams' Root Beer Ex-	0 00 1 75
NAGASAKI JAPANS—				RICE— Basmati & Arcau		tract 25-oz. per doz.	0 00 1 75
5-lb. Gunpowder Leaf	0 19 0 22	SYRUPS per lb.—		" Crystal " Rice per 25		Adams' Root Beer Ex-	0 00 2 00
Coarse do.	0 18 0 20	Extra bright ..	0 09 0 02	lb. sack	1 35 1 35	MATCHES—	
Low grades ..	0 16 0 17	Bright ..	0 02 0 02	" Crystal " Rice per 50		Nelson's Matches—	
Y. Hyson, Moyune kinds		Medium ..	0 11 0 02	lb. bag	2 61 2 60	Stembont ..	3 50 0 00
Gunpow Leaf ..	0 00 0 00	Dark ..	0 00 0 00	Patna .. per lb	0 01 0 05	Railroad ..	3 70 0 00
Extra firsts ..	0 40 0 45	FRUITS—		Carolina ..	0 05 0 05	Edly No 1 ..	4 20 0 00
Firsts ..	0 35 0 40	London ..	2 65 2 75	Small Sago ..	0 01 0 05	Telephone ..	4 00 0 00
Seconds ..	0 30 0 35	Imperial Cabinets ..	0 00 0 00	Large ..	0 01 0 05	Pastor ..	1 75 0 00
Cargo grades to third.	0 15 0 18	Black Baskets ..	0 00 0 50	Fake Tapioca ..	0 07 0 08	SALT—	
INDIA TEA & GUNPOWERS		Delmas ..	0 00 0 60	Med Pearl ..	0 07 0 08	Liverp ^l , per bag, eleven	0 48 0 50
Tea leaf ..	0 28 0 32	Sultanas ..	0 06 0 12	Seed ..	0 07 0 00	" twelve ..	0 00 0 00
Firsts ..	0 30 0 35	Elema ..	0 00 0 09	European do. do.	0 07 0 07	Canadian, in small bags	2 50 3 25
Seconds ..	0 20 0 25	Valencia ..	0 03 0 05	VERMICELLI Domestic	0 07 0 08	Factory-filled, per bag	1 20 1 25
Lower grades ..	0 16 0 18	" Layers ..	0 05 0 06	Macaroni ..	0 05 0 05	BAKING POWDER,	
CONGOU TEAS, China—		Currants, barrels	0 01 0 01	Italian ..	0 13 0 00	Cook's Friends ..	
Choice to choicest	0 35 0 37	" Vostizian case	0 06 0 06	CANNED GOODS—		(In Paper Packages)	Per Doz
Fine to finest	0 40 0 45	Prunes .. cask	0 00 0 11	Tomatoes No. 3 tins	0 00 0 05	Size No. 1 in 2 1/2 doz box	2 40
Medium to good med	0 30 0 35	" Bosnia ..	0 00 0 00	Corn " 2 "	0 00 0 00	" 2 " 4 doz box	2 10
Lower grades ..	0 16 0 18	DAISY—New ..	0 05 0 05	No. 2 1/2 Corn, Sterling	0 00 0 00	" 2 " 6 do "	2 80
Ceylon and Assam ..	0 10 0 00	Old ..	0 06 0 00	" 2 1/2 Yarmouth Corn	0 00 0 00	" 12 " 6 do "	0 70
Choice Pekoe India ..	0 30 0 35	Mats ..	0 00 0 00	Salmon, B.C. ..	1 25 1 25	" 3 " 4 do "	0 45
Pekoe Java ..	0 30 0 35	NUTS—		Lobsters ..	1 75 1 75	"COOK'S FAVORITE,"	
Broken Leaf ..	0 25 0 30	Almonds, Taragon	0 23 0 23	Tins Sardines ..	0 09 0 11	1 lb. tins, 4 doz. case ..	0 45
FANCY TEAS—		Walnuts, Bordeaux ..	0 06 0 00	1 tin ..	0 18 0 20	" 3 " "	1 40
Scented Orange Pekoe	0 35 0 50	" Green bl ..	0 21 0 25	Mackerel per case ..	4 40 4 25	" 1 " round,	2 30
Scented Capers ..	0 20 0 35	Marl-ot ..	0 04 0 00	STARCH—		" 3 " 5 " square,	2 40
COFFEE—		Elberts ..	0 07 0 07	Heun's No. 1 white	0 06 0 06	" 1 " round,	1 00
Mocha ..	0 25 0 29	Brazils ..	0 17 0 18	" 2 "	0 00 0 04	" 3 " "	11 00
O. G. Java ..	0 20 0 20	Peanuts (roasted) ..	0 08 0 10	" 1 Corn ..	0 00 0 07	50 lb. pull of boxes, 150 lb.	20 00
Java ..	0 20 0 22	Pecans ..	0 07 0 02	" 2 "	0 05 0 06	Imperial 10c cans ..	1 90
Marsala ..	0 19 0 22	SPICES—		Ontario ..	0 03 0 00	" 4 oz. "	1 35
Jamaica ..	0 19 0 22	Cassia, in bales ..	0 07 0 10	Brantford No. 1 white ..	0 04 0 05	" 8 oz. "	1 85
Santos ..	0 20 0 22	Mace ..	0 10 0 10	" 2 Corn ..	0 06 0 07	" 16 oz. "	2 45
Plantation Ceylon ..	0 06 0 04	Cloves ..	0 15 0 17	1 lb Rice ..	0 06 0 00	" 12 oz. "	3 70
Kio ..	0 21 0 22	Salt ..	0 10 0 10	SAPOLIO in 1 or 3 gross	0 00 11 30	" 16 oz. "	4 70
SUGARS—Yell'w refin'd		Onions ..	0 10 0 10	boxes ..	0 41 0 00	" 24 oz. "	11 50
Low grade ..	0 07 1-16	Salt ..	0 10 0 10	VINEGAR—		" 3 lb. "	13 00
Medium ..	0 07 0 07	Salt ..	0 10 0 10	White ..	0 35 0 00	" 4 lb. "	17 50
Bright ..	0 07 0 07	Jam Ginger, bleached	0 26 0 24	Cate d'or ..	0 28 0 00	" 5 lb. "	21 50
Granulated ..	0 01 0 04	" un'blech'd ..	0 15 0 24	Crystal pickling ..	0 28 0 00	Empire	
Paris lump .. barrel	0 00 0 00	Coccoln ..	0 14 0 16	W. W. XXX ..	0 31 0 00	3 doz. 8 oz. cans	1 25
Extra ground .. boxes	0 00 0 00	African " Root ..	0 07 0 00	W. W. XX ..	0 25 0 00	2 and 3 " 16 oz. cans	2 40
		Allspice ..	0 07 0 08	W. W. X ..	0 20 0 00	1 and 1 " 5 lb. cans	19 00

DAUNTLESS SHINGLE and HEADING MACHINE



CAPACITY FROM 5,000 TO 50,000 PER DAY

Patentee and Manufacturer of
F. J. DRAKE, SAW, SHINGLE AND LATH MACHINERY,
 Belleville, Ont.

WILL make more Shingles per day than any self-acting machine with vertical saw in existence, and more Shingles from the same quantity of timber.

THE FRAME is of iron throughout, very heavy and rigid, strongly bolted and braced.

THE CARRIAGE is very light and strong, and made of forged cast steel plate, running on steel ways or tracks. Will take in a block 18 inches wide and 9 inches long, adjustable for 16-inch or 18-inch shingles.

[C. W.]

LINCOLN, May 15th, 1903

Mr. F. J. DRAKE, Belleville.
 Dear Sir,—The Shingle machine we bought of you over a year ago is doing well. Last year we averaged over 32,000 shingles per day all through the season. We did not lose 15 minutes' time from all stoppage, and all repairs so far have not cost \$c. We expect to make a still higher average cut this year.

All our other machinery purchased from you is as good as the shingle machine. Your drive with friction drive cannot be beaten. We run our 180 shingles per minute with 6 ft. saw. It would easily make blocks for two shingle machines. The splitter with 6 inches wheel 1 foot diam. or weighing 100 lbs. is perfect and runs without the least jar. The iron frame shingle-jointer with 3-inch saw is the only good jointer we ever saw. In fact, all your machinery, line shaft, pulleys, etc., give us the best satisfaction.

We expect to require another mill in a few days, and if we do, will send you the order for complete outfit.

Truly yours, M. DOWRY.

P.S.—If any one wants to see a good working shingle mill send them to me.—M. D.

HARDWARE—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Our Nails, Fence and Cut Spikes:	\$ c. \$ c.	1 1/2 inch.....	\$ c. \$ c.	Hoops and bands.....	\$ c. \$ c.	Galvd. Steel, plain, 2 & 3 wires.....	\$ c. \$ c.
40d.....Hot cut	05	Sharp and Flat Pressed Nails:	2 60	Canada Plates:	0 00 2 40	Galvd. Steel, Thorn and Ribbon.....	0 04 0 04
30d.....	10	3 1/2 inch.....	1 35	Good Brands.....	2 05 2 15	Galvd. Steel, Staples.....	0 04 0 05
20d 1/2 and 1 1/2.....	15	2 1/2 and 2 3/4.....	1 50	Iron Wire: 0 to 7 p 100 lbs	2 85 0 00	60 days, or 2 p.c. 30 day	0 04 0 04
10d.....	20	1 3/4 and 1 1/2.....	1 65	Wro't Iron Pipe, 1 to 2 in	0 00 0 00	Screws:	
8d and 9d.....	25	1 1/2 and 1 1/4.....	1 85	6 1/2 p.c. over 2 in 65 p.c.	0 00 0 00	Wood, flat head, iron & steel.....	7 71 p.c. dis
6d and 7d.....	40	1 1/4 and 1 1/2.....	2 50	Spring, 100 lbs.....	0 09 0 10	Wood, round head, iron and steel.....	7 21 p.c. dis
4d to 5d.....	60	1.....	3 00	Typ. 100 lbs.....	2 75 3 00	Wood, flat head, brass.....	7 5 p.c. dis
3d.....	1 40	Horse Nails: 9 lbs.....	0 22 0 00	Slough Shoe, lb.....	1 85 1 85	Wood, round head, brass, 70 p.c. dis.....	70 p.c. dis
2d.....	1 50	" 8 lbs.....	0 23 0 00	Machinery.....	2 80 2 80	Diamond Point Screw Nails.....	7 1/2 p.c. dis
4d to 5d cold cut, not polished or blued.....	50	" 7 lbs.....	0 24 0 00	Tin Plate:		Wire Nails:	
3d cold cut, not polished or blued.....	90	" 6 lbs.....	0 27 0 00	10 Cokes.....	2 85 3 00	4 mths. or 3 p.c. 30 days	
Fine Blued Nails:		" 5 lbs.....	0 30 0 00	IC Charcoal.....	3 25 3 75	Ordinary, fine, smooth box, cigar box, 4 inch, 4 mths. or 3 p.c. 30 days	
3d.....	1 50	Discount 65 p.c.....	3 40 3 50	IX.....		Brass and Copper, net 30 days.....	15 to 20 dis.
2d.....	2 00	Horse Shoes.....		LXX.....		Iron and Steel, Bright, Bright Spring, Coppered.....	15 p.c. dis.
Casting, Box, Flooring, Shock and Tobacco Box:		(Terms, 4 mos. or 3 per cent. or 30 days.)		DC.....		Annealed, Oiled, Galvanized.....	20 p.c. dis
Shock and Tobacco Box:		Azee ss. & dr.—25 to 30 dis	5 50 10 00	DX.....		plus 10c deliv. Toronto f. o. b. London, plus 1/4c for delivering, Tinned, for broom and mattress makers use.....	12 1/2 p.c. dis
1 1/2 to 3d.....	50	Coil Chain—	0 04 0 00	DXX.....			
10d.....	60	".....	0 05 0 00	Terne Plate:			
8d and 9d.....	75	".....	0 05 0 00	Russ. Sheet Iron.....	0 04 8 10		
6d and 7d.....	90	".....	0 05 0 00	Anchors, per lb.....	0 04 0 05		
4d to 5d.....	1 10	".....	0 04 0 00	Lion & Crown, tinned sheets, 24 gauge.....	0 05 0 05		
3d.....	1 50	".....	0 04 0 04	Lead: Plg. per 100 lbs.....	2 40 3 00		
Finishing Nails:		Galvanized Iron:		Sheet.....	4 00 4 25		
1 1/2 inch.....	85	Morewoods Iron, No. 28	0 05 0 05	Shot.....	0 00 5 75		
2 1/2 to 2 1/4.....	1 15	D. McC. & Co.....	0 00 0 00	Lead Pipe.....	5 50 5 75		
2 to 2 1/2.....	1 35	Queen's Head, or equal	0 04 0 04	Zinc: Sheet.....	4 50 4 75		
1 1/2 to 1 1/4.....	1 75	Gunnon.....	0 00 0 05	" Spelter.....	4 00 4 25		
1.....	2 25	Pig Iron: Siemen No. 1.	17 25 18 00	Scrap Iron: Chair.....	14 00 16 00		
Slating Nails:		Coltness.....	0 01 0 00	Machinery scrap.....	15 00 15 00		
5d.....	85	Calder.....	0 00 0 00	Wro't Iron.....	15 00 16 00		
4d.....	85	Langlois.....	0 00 0 00	Powder: Canada blast F F to F F F.....	3 00 3 50		
3d.....	1 25	Shotts.....	0 00 0 00	Antimony.....	4 75 5 00		
2d.....	1 75	Summerlee.....	1 01 2 50	Tin: Block, L & F per lb	0 24 0 00		
Common Barrel Nails:		Gartsherf.....	0 00 0 00	" Stralts.....	0 23 0 00		
1 1/2 inch.....	1 50	Carbros.....	18 50 19 00	Strip.....	0 19 0 20		
1 inch.....	1 75	Eginton.....	15 50 19 00	Spelter.....	0 05 0 00		
3/4 inch.....	2 25	Hematite.....	00 00 0 00	Copper: Ingot.....	0 11 0 11 1/2		
Cinch Nails:		Bar Iron—per 100 lbs.		Sheathing.....	0 00 0 00		
2 1/2 and 2 1/4.....	1 00	Ord. crown.....	1 60 1 65	Heavy Sheet.....	0 00 0 00		
2 and 2 1/4.....	1 15	Siemens.....	0 00 0 00	Fencing:			
1 1/2 and 1 1/4.....	1 35	Swedes.....	3 50 0 00	Galvd. Steel, 2 bars, 2 1/2 and 5 inches apart.....	0 01 0 04		
		Sheet Iron 20.....	2 60 2 80	Galvd. Steel, 2 bars, 4 and 6 inches apart.....	0 04 0 04		
		Boiler plates.....	2 03 2 25				
		" Lowmoor.....	7 00 7 25				

Malcolm McKinnon has purchased an interest in the lease of the Royal hotel, Calgary, and assumed the management of the house.

D. M. Ratcliffe & Co. are establishing a pork packing factory, creamery and cold storage warehouse at Calgary, and will be ready to begin operations in the spring.

Col. W. S. Ray, of Port Arthur, has secured the establishment of a general supply store and hotel as the nucleus of the new town of Wiegand in the Itainy Lake district which is soon to be surveyed. The post office of Wiegand is already established.

Mr. J. H. Hull, patentee and manufacturer of Hull's Patent Weather Strip, is at present in the City, and will remain for a few days only. Those desirous of having their door and windows attended to will please address orders to 63 St. Antoine st., Montreal.

It is reported that Mr. Jukes, manager of the Imperial Bank branch at Brandon, will be transferred to the Pacific coast to manage a branch to be opened there. The business men of Brandon will regret to lose Mr. Jukes, who has been so popular.

We have pleasure in thanking the Managers of the New York Life, the Sun Fire and the Lancashire for very useful and elegant calendars for 1894. Also thanks are due to Messrs. D. Ritchie & Co., for a very tasteful calendar of novel design, the motif of which is the rose, a picture of which is used of different tints for each month of the year making an artistic combination of beauty and utility.

A matter that is receiving some attention in Europe now is what is alleged to be increased consumption of wheat and the products of wheat. The receipts in four months in five of the principal importing countries were 15,700,000 qrs. this year, against 11,547,000 qrs. last year, with a less still two years ago. It is conceded that if the other unreported and importing countries had been figured upon, the same fact would remain for all. Millers abroad admit that with them the present situation for wheat is somewhat strong still they are without

anxiety for the future as they expect large arrivals from Atlantic ports, from the Black Sea, from Karachi, as well as from our Pacific coast and later from Australia. It is admitted that after these latter arrivals, there will be decreasing supplies at American points east of the Rockies which will allow a hardening of prices.—"Market Record."

The Battleford "Herald" says: "News of the result of Skelton & Rose's venture in shipping cattle to England on their own account is so satisfactory that it is probable they will continue the business on a large scale, and hereafter they will be local buyers for all the stock that offers, whether fit for export or only for the Montreal market. They have made good arrangements in Montreal and will be in a position to handle cattle on better terms than has heretofore been possible."

During the season of navigation just closed 14,491 vessels passed through St. Mary's canal, at the "Soo," having a registered tonnage of 14,110,366, an increase of 21 per cent in number and 34 per cent in tonnage as compared with the previous year. The amount of lumber locked through the canal was 722,688,000 feet as against 588,585,000 in 1893, an increase of 23 per cent.

Canada and the States shipped 69 per cent. of the 9,010 tons of hay shipped into the United Kingdom during the month of November. This percentage represents 6,230 tons. Algeria sent 1,090 tons, or 12 per cent. of the whole. The remainder was contributed by France, which sent 617 tons; Holland 559 tons, Belgium, 324 tons; Denmark, 86 tons; Germany 48 tons; Norway, 49 tons, and the Argentine, 16 tons. Hay imports in Nov., 1893, reached 41,047 tons, which with one exception is the largest monthly import on record, the highest having been 41,132 tons in March of this year.

AN INVESTMENT THAT PAYS.

Purchase an annuity on your life in a successful and well-managed company having an unexcelled record for strength and surplus earnings, and thus secure a return of from 6 to 6 per cent interest according to age on the amount invested.

The North American Life Assurance Company, Toronto, has justly earned for itself the above reputation, and you could select no better institution in which to secure an annuity.

Write the company for full particulars or make application to any of its agents.

The school of horticulture at Wolfville, N.S., is well attended and doing good work. In this connection we may note that Mr. Gladstone's advice to English farmers to go into small fruit culture has had very valuable results, although it was laughed at when given. The farmers in Canada might increase their incomes and add to their comforts, by taking Mr. Gladstone's advice. It would not be difficult to add a million dollars extra to farm incomes out of fruit culture.

Mr. McKergow's nomination for the Board of Trade presidency, seems doubtful. There were rumors going around today to effect, and they are credited by the majority. His chief supporters, however, say that there is a possibility of their representative staying in. "If Mr. McKergow would only run, he would get good support," one said.

Mr. Cantillie's nomination is apparently a foregone conclusion. Mr. Torrance's name has also been mentioned for the presidency, and for the vice-presidency. An occupant for the latter seat will probably be elected by acclamation. In fact, the same will probably be the case in the election for the second vice-presidency.

Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article		Wolesale.	Name of Article.		Wolesale.
				LEATHER (at 6 months)		\$ c c	HIDES AND SKINS.		\$ c c
Boys.	Men's.	Boys.	Youths.	No. 1 B. A. sole.	0 13 0 14	Beaf.	Montreal Green Hides—	0 12 0 13	
0 80 0 1 05	0 85 1 25	0 75 0 90	0 70 0 80	" 2	0 13 0 14	Brush (cow) kid	No. 1, per 100 lbs.	0 10 0 13	
Croagans.	Croagans.	Croagans.	Croagans.	" ordinary sole.	0 15 0 17	Buff.	" 2	0 10 0 14	
0 80 0 1 05	0 85 1 25	0 75 0 90	0 70 0 80	" 2	0 11 0 15	" heavy	" No. 2	0 35 0 40	
Split Balmorals.	Split Balmorals.	Split Balmorals.	Split Balmorals.	Buffalo sole, No. 1.	0 00 0 00	" saddlers	" 3	0 20 0 30	
1 00 1 25	1 15 1 40	0 85 1 10	0 80 1 00	" 2	0 00 0 00	Imitation French alf.		8 00 9 20	
Kip	Kip	Kip	Kip	China	0 18 0 19			0 65 0	
1 25 1 50	1 25 1 50	1 20 1 50	1 20 1 50	Zangibar, No. 1.	0 18 0 19	HIDES AND SKINS.			
Buff	Buff	Buff	Buff	" 2	0 18 0 19	Montreal Green Hides—			
2 00 3 00	2 00 3 00	0 00 0 00	0 00 0 00	Slaughter, No. 1.	0 00 0 00	No. 1, per 100 lbs.			
Buff Congress.	Buff Congress.	Buff Congress.	Buff Congress.	Harness.	0 22 0 24	" 2			
1 25 1 50	1 25 1 50	1 20 1 50	1 20 1 50	Upper, heavy.	0 20 0 23	" 3			
Split Boots.	Split Boots.	Split Boots.	Split Boots.	light.	0 22 0 24	(Tanners paying 5/4 & 3/4 for sorted cured & finished)			
1 35 2 10	1 35 2 10	1 20 1 50	1 20 1 50	Grained upper.	0 25 0 25	Hamilton, No. 1, imp'd			
Kip	Kip	Kip	Kip	Scotch grain.	0 25 0 25	" 2			
2 00 2 80	2 00 2 80	1 40 1 80	1 40 1 80	Kip skins, French.	0 50 0 70	Toronto, " 1, "			
Buff	Buff	Buff	Buff	Canada Kip.	0 50 0 70	" 2			
2 25 3 00	2 25 3 00	0 00 0 00	0 00 0 00	Hemlock calf.	0 50 0 60	Chicago buff.			
Felt Boots, half fox.	Felt Boots, half fox.	Felt Boots, half fox.	Felt Boots, half fox.	light.	0 40 0 50	" steers			
1 40 2 10	1 40 2 10	0 00 0 00	0 00 0 00	French calf.	1 00 1 40	" calfskins.			
full	full	full	full	Splits, light and medium	0 17 0 18	" bulls.			
0 80 2 00	0 80 2 00	0 00 1 85	0 00 0 00	heavy.	0 00 0 00	Dry North-west.			
Box.	Box.	Box.	Box.	small.	0 11 0 11	Clips.			
0 35 0 75	0 35 0 75	0 00 0 80	0 00 0 00	Leather board, Canada.	0 06 0 10	" sheepskins.			
PROGRED—				Name of Article		Wolesale.	Name of Article.		Wolesale.
Split Batts.	Split Batts.	Split Batts.	Split Batts.	Brambled cow, per foot.	0 15 0 17	" calfskins, per lb.		0 07 0 11	
Balmorals.	Balmorals.	Balmorals.	Balmorals.	Pebble grain.	0 09 0 14	Im. horse hides, each.		0 00 0 00	
1 00 1 10	1 00 1 10	0 85 1 00	0 80 1 00						
Buff	Buff	Buff	Buff						
0 90 1 15	0 90 1 15	0 80 1 00	0 80 1 00						
Pebbled	Pebbled	Pebbled	Pebbled						
0 90 1 15	0 90 1 15	0 80 1 00	0 80 1 00						
Buff Batts, brass nailed.	Buff Batts, brass nailed.	Buff Batts, brass nailed.	Buff Batts, brass nailed.						
1 10 1 25	1 10 1 25	0 90 1 10	0 70 0 80						
MACHINE SEWED—				Name of Article		Wolesale.	Name of Article.		Wolesale.
Pebbled Button.	Pebbled Button.	Pebbled Button.	Pebbled Button.	Mackerel, No. 3.	0 00 0 00	Tubs, No. 1		5 00	
0 90 1 30	0 90 1 30	0 80 1 10	0 50 0 70	Green cod, large.	0 00 0 00	" No. 2		7 00	
Glazed Buff.	Glazed Buff.	Glazed Buff.	Glazed Buff.	" No. 1.	0 00 0 00	" No. 3			
1 00 1 50	1 00 1 50	0 80 1 10	0 90 1 00	Draft Fish	0 00 0 00	Washboards, Planet.		1 75	
Pebbled Button.	Pebbled Button.	Pebbled Button.	Pebbled Button.	Dry cod.	4 00 0 75	Nelson's Favorite		1 20	
1 00 1 50	1 00 1 50	0 80 1 10	0 15 0 20	Salmon, No. 1, barrel.	14 00 15 00	Washboards, Waterley		1 60	
Glazed	Glazed	Glazed	Glazed	" No. 2.	0 00 0 00	" X		1 50	
1 00 1 50	1 00 1 50	0 80 1 10	0 15 0 20	" No. 3.	0 00 0 00	" XX		1 30	
Gout	Gout	Gout	Gout	" No. 1, tierces.	21 00 21 00	Clothes Pins, full count		0 75	
1 75 2 50	1 75 2 50	1 25 1 50	0 80 1 35	" No. 2.	20 30 20 50	Mops & handles, Com'b		1 50	
Holland Calf.	Holland Calf.	Holland Calf.	Holland Calf.	" No. 3.	0 00 0 00	" Williams		2 00	
1 50 2 00	1 50 2 00	1 30 1 75	0 80 1 35	" B. C., barrels	12 00 13 00	Butter Lades		0 70 1 50	
French Kid.	French Kid.	French Kid.	French Kid.	fresh, per lb.	0 00 0 00	" Bowls		0 12 0 21	
2 30 3 75	2 30 3 75	2 00 2 50	1 40 1 5	BUTTER—	0 00 0 00	Scrub Brushes, French W		0 75 3 00	
					Creamery.	0 20 0 21	Fibre		1 50 5 00
					" good.	0 10 0 10	Shoe		1 40 5 50
					Townships.	0 16 0 17			
					" fair to good	0 00 0 00			
					Brockville.	0 14 0 16			
					Morrisburg.	0 14 0 16			
					Western dairy.	0 14 0 15			
					CHEESE—	0 00 0 10			
					Finest Swiss.	0 00 0 10			
					Medium grades.	0 10 0 10			
					WOODENWARE—	Per 100.			
					Pails, 2 hoop, painted	1 50			
					" 2 " clear.	60			
					" 3 " clear.	1 80			
					" 3 " painted	1 70			
					Tubs, No. 0.	9 00			

Flour, Grain, Provisions, Fish and Dairy Produce.

Name of Article.	Wolesale.	Name of Article.	Wolesale.	Name of Article.	Wolesale.	Name of Article.	Wolesale.
FLOUR		LARD—		Mackerel, No. 3.		Tubs, No. 1	
Patent Winter.	0 00 0 00	Lard Canadian.	0 08 0 92	Green cod, large.	0 00 0 00	" No. 2	7 00
Patent Spring.	3 50 3 50	Eggs.	0 10 0 14	" No. 1.	0 00 0 00	" No. 3	
Straight Roller.	2 50 2 75	Tallow, refined.	0 15 0 15	Draft Fish	0 00 0 00	Washboards, Planet.	1 75
Extra.	2 25 2 40	" rough.	0 10 0 10	Dry cod.	4 00 0 75	Nelson's Favorite	1 20
Superfine.	2 25 2 45	JOHNSTON'S FLUID BEEF	Gross Doz	Salmon, No. 1, barrel.	14 00 15 00	Washboards, Waterley	1 60
Canada strong bakers', 140	3 20 3 25	No. 1, 2 oz. tins.	0 00 2 70	" No. 2.	0 00 0 00	" X	1 50
City strong bakers', 140	3 25 3 30	No. 2, 4 "	0 00 4 50	" No. 3.	0 00 0 00	" XX	1 30
lb. sacks, per 196 lbs.	3 25 3 30	No. 3, 8 "	0 00 7 88	" No. 1, tierces.	21 00 21 00	Clothes Pins, full count	0 75
Oatmeal, Standard, 1/2	1 90 2 00	No. 4, 1 lb. tins.	0 00 12 83	" No. 2.	20 30 20 50	Mops & handles, Com'b	1 50
Granulated	1 90 2 00	No. 5, 2 "	0 00 21 30	" No. 3.	0 00 0 00	" Williams	2 00
Itolled Meal.	1 30 2 00	STAMINAL.	2 oz. Bottles	" B. C., barrels	12 00 13 00	Butter Lades	0 70 1 50
GRAIN—		4 oz. "	0 00 2 58	fresh, per lb.	0 00 0 00	" Bowls	0 12 0 21
Canada winter wheat.	0 00 0 00	8 oz. "	0 03 7 65	BUTTER—	0 00 0 00	Scrub Brushes, French W	0 75 3 00
" white winter.	0 00 0 00	16 oz. "	0 00 12 75	Creamery.	0 20 0 21	Fibre	1 50 5 00
" spring No. 2.	0 00 0 00	FLUID BEEF CORDIAL.	2 oz. Bottles.	" good.	0 10 0 10	Shoe	1 40 5 50
Hard Manitoba, No. 1.	0 05 0 67	MILK GRANULES.	0 10 10 00	Townships.	0 16 0 17		
" No. 2.	0 03 0 64	In cases, 4 lb. cans.	0 00 5 10	" fair to good	0 00 0 00		
Manitoba No. 3.	0 00 0 00	MILK GRANULES WITH		Brockville.	0 14 0 16	BROOMS—	
Northern No. 2.	0 00 0 00	4 GRAINS.		Morrisburg.	0 14 0 16	Ex Carpet, 4 strings, fancy handles	
Oats.	0 54 0 35	In cases, 4 dozen.	0 00 4 25	Western dairy.	0 14 0 15	Hard wood handles:—	
Barley.	0 07 0 68	FISH—		CHEESE—	0 00 0 10	Es. Carpet, 4 strings.	
Yess, per 68 lbs.	0 67 0 65	Labrad'r herrings No. 1	0 10 0 00	Finest Swiss.	0 00 0 10	No. X Parlor, 3 strings.	
Eye.	0 62 0 53	No. 2	0 00 0 00	Medium grades.	0 10 0 10	Louis, 3 strings.	
Co'n.	0 65 0 67	Halves.	2 00 2 25	WOODENWARE—	Per 100.	Extra 1. day, 3 strings.	
PROVISIONS—		Cape Breton herrings	5 50 5 50	Pails, 2 hoop, painted	1 50	No. 1 Gem, 4 strings.	
Mess pork, short cut.	17 00 18 00	Halves.	2 50 3 00	" 2 " clear.	60	No. 2 Gem, 3 strings.	
Western.	00 10 00 00	Mackerel, No. 1.	0 30 0 00	" 3 " clear.	1 80	No. 3 Gem, 2 strings.	
Hams, city cured.	0 10 0 12 1/2	No. 2.	0 00 0 00	" 3 " painted	1 70	No. 4 Gem, 2 strings.	



Professor Chevalliers'
RED SPRUCE
Gum Paste.

Superior to Spruce Gum Syrup, and Portable.

No Excuse for it not being taken regularly when it is always about one.

REGISTERED IN OTTAWA AND IN WASHINGTON.

FOR SALE BY ALL DRUGGISTS,
25 Cents a Box.

LAVIOLETTE & NELSON,

Pharmacologists and Proprietors,

Wholesale Agents for French Patent Medicines,

1605 Notre Dame Street, Corner of St. Gabriel,
MONTREAL, CANADA.

Established 1842.

PURE
COFFEE
CONFECTIONERY

Alexander

219 ST. JAMES STREET, MONTREAL.

THE HIGHEST STANDARD OF EXCELLENCE IN POINT OF FLAVOR, NUTRITION AND DIGESTIBILITY

Has been attained by

Johnston's : Fluid : Beef

The public have a positive guarantee that they are getting the best possible form of concentrated nourishment.

REFUSE ALL SUBSTITUTES.

SECURITIES.	LONDON
British Columbia, 1865, 4 1/2 p. c.	114 115
1877. 3 p. c.	92 1/2 ..
Canada, 4 p. c. loan, 1885	110 111 1/2
3 p. c. loan, 1893	98 9 1/2
1 1/2 p. c. 1894, 1 1/2 p. c.	105 106

Railway and other stocks.	
New Brunswick 4 p. c. 1893-91	107 109
Quebec Province, 5 p. c. 1901.....	104 ..
do do 1896 5 p. c.	107 107 1/2
do do 1899 4 1/2 p. c.	104 ..
do do 1912 4 1/2 p. c.	100 ..
Atlantic & North Western 5 p. c.	115 ..
Buffalo and Lake Huron 10 1/2 p. c.	12 1/2 ..
do 5 1/2 p. c. 1st Mort.	135 1 1/2
2nd Mort.	104 106
Can. Central 5 p. c. 1st M. Bds.	104 106
Int. guar. By Gov.	67 67 1/2
Canadian Pacific \$100	67 67 1/2
Grand Trunk, Georg Bay, & Co 1st M.	95 98
Grand Trunk of Canada Ord stock 1st M.	61 61
2nd. equit. mtg. bds. 6 p. c.	119 121
1st. pref. stock ...	4 1/2 4 1/2
2nd. pref. stock.	25 2 1/2
3rd. pref. stock.	15 15
5 p. c. perp. d. b. stock.	110 118
4 p. c. perp. d. b. stock.	81 83
Great Western share 5 p. c.	109 100
6 p. c. bds. 1 1/2 100	102 100
Hamilton and N. W. p. c.	100 100
M. of Canada Mtg. 1st. ort. 5 p. c.	105 106
Montreal and Champ mtg 5 p. c.	99 100
1st mtg. bds.	15 20
Montreal & Sorel, 1st mtg. 6 p. c.	101 108
N. of Canada, 1st mtg. 9 p. c.	113 115
Northern Extension, 6 p. c. pref.	100 100
Quebec Central, 5 p. c. 1st inc. Bds.	25 23
T. G. & B. 4 p. c. bonds 1st Mort.	96 100
St. L. & O. 6 p. c. Bds.	100 102

Municipal Loans.	
City of London (Ont) 1st pref 5 p. c.	99 101
City of Montreal mtg. 4 p. c.	00 102 1/2
1874	000 000
City of Ottawa 6 p. c. mtg.	102 104
redem 1881	105 106
1904	114 116
1885	103 105
City of Quebec, 6 p. c. con.	118 115
4 1/2 p. c. redem 1903	104 102
1873, redem 1908	113 115
City of Toronto, 6 p. c. mtg. 1897	100 100
6 p. c. mtg. con. deb., 1898-20	1 1/4 1 1/2
5 p. c. gen. con. deb., 1919	112 114
4 p. c. mtg. bonds, 1921-28	101 ..
City of Winnipeg, 5 p. c. deb., 1914	11 11
deb. scrip, 1907 6 p. c.	119 119

*Ex-div.

THE Dominion Cotton Mills Co. Limited.

MAGOG PRINTS.

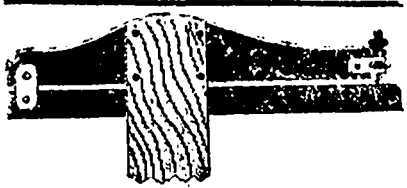
A full range of PURE INDIGO PRINTS is now being shown to the trade.

ASK WHOLESALE HOUSES FOR SAMPLES.

All Goods *Guaranteed* and stamped "WARRANTED INDIGO BLUE."

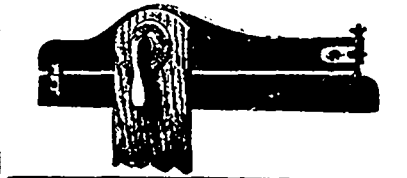
D. MORRICE SONS & CO.,
Montreal and Toronto,
Selling Agents.

H. K. PARSONS,
Provision Merchant, Guelph, Ont.
Purveyor for Many Years to Government House, Ottawa,
SPECIALTIES—High Class English Sugar Cured Hams and Bacon. Canadian Stilton Cheese, Brawn, &c.
Family Orders Have Careful Attention



E. L. Deane,
MODEL & PATTERN MAKER,
HOLYOKE, MASS.
SOLE MANUFACTURER OF
Deane's Patent Adjustable T-Squares.

Quotations Given on Wood Working Machinery of every description.
Band Saws kept in stock & repaired.
SOLE AGENTS FOR THE DOMINION,
THE CANADA MACHINERY AGENCY,
W. H. NOLAN, Manager,
345 & 347 St. James St., Montreal



IN USE

By Dominion and Provincial Governments, Railways, all leading Stationers and Druggists.

Put up in all sizes.
Manufactured by
E. AULD
759 Craig St.

Also Lithogram Composition in 2 and 3 lb. tins. Note, Letter and Foolscap sizes.

M. F. NOLAN,
Accountant,
Insurance and Financial Agent.
Loans and Investments, Private Estates and Trusts Administered.
246 ST. JAMES STREET,
Ottawa Building, Room No. 6, MONTREAL.
TELEPHONE No. 336.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

Established 1886.
CHAPUT FRERES,
Commercial Agency,
10 Place d'Armes,
MONTREAL.

THE BEST AND MOST RELIABLE INFORMATION THAT CAN BE OBTAINED IS SUPPLIED TO THE PATRONS OF THIS AGENCY.

SCHOOL OF COOKERY.

Contrary to all precedent in opening up a new building, the Young Women's Christian Association beg to announce that there is no debt whatever on their latest branch—the School of Cookery.

The gr. at generosity of the Montreal and Toronto merchants, obviating any necessity of calling for help to pay for the furnishings.

Cheques toward the carrying on of the School by which deserving girls having no money, could be given the training necessary to make good cooks and laundresses, will be gratefully acknowledged.

JEAN SINCLAIR,
Hon.-Secy

The most Popular Because the Best.

Warranted to Keep and Improve by Age.

PACKED AND MANUFACTURED BY
Michel Lefebvre & Co.
MONTREAL.

Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest improved Patent Process adopted by all leading factories in Europe. Our Vinegars, which are exclusively manufactured under the Inland Revenue Department's supervision, exceed in flavor, natural strength and purity, and will be found such on trial.

FOR SALE BY ALL LEADING DEALERS.

TRADE MARK REGISTERED.

[Agate Measurement.]

THE CANADIAN
TRADE REVIEW,
FINANCE AND INSURANCE RECORD,
—DEVOTED TO—
Commerce, Finance, Insurance,
Railway, Manufacturing, Mining, etc.
Issued Every Friday.

SUBSCRIPTION:

City Subscribers,.....\$2.50 a year.
Mail Subscribers to any other part
of Canada and the United States.. 2.00 "
British Subscribers 10s
Single copies..... 10c each.

Editorial and Business Offices:
769 CRAIG STREET, MONTREAL.
H. HARVEY & CO., Publishers & Proprietors.
The TRADE REVIEW is printed and published
by Henry Harvey & Co. at 709 Craig Street,
Montreal.

We do not undertake to return unused manu-
scripts.

TELEPHONE 1281.

Havana Cigar Company,

Manufacturers of
SUPERIOR QUALITY OF
CIGARS.

Our Special Brands:
ROSATANA,
CUBAN GIRLS,
SUB ROSA,
DONCASTER,
CLUB HOUSE,
VIOLETTA,
Are Without Doubt
The Finest Cigars made in Canada

773 CRAIG STREET,
MONTREAL.

LAWRENCE A. WILSON & CO.,
Montreal,

Sole Agents in Canada for

- | | |
|--|------------|
| DEUTZ & GELDERMANN, Gold
Lack Sec. | Ay. |
| CLODE & BAKER, Invalid's Port, | Oporto. |
| J. W. BURMESTER, | Oporto. |
| BONSONS & MULLER, | Tarragona |
| J. ORNOSA & Co. | Reus. |
| SANCHEZ ROMATE HERMANOS, | Jerez. |
| JIMINEZ & LAMOTHE, | Malaga, |
| CHAMPY PERE & Co., | Beaume. |
| ST. BONNET & BELLEMER, | Bordeaux. |
| BOUTELLEAU FILS, Doctors' Spe-
cial Brandy. | Cognac. |
| COMANDON & Co., | Cognac. |
| QUANTIN & Co., | Cognac. |
| PETER F. HEERING, | Copenhagen |
| R. THORNE & Co., "Kilby Scotch," | Greenock. |
| GREENLESS BROS.,
"Claymore Scotch," | Glasgow. |
| BUSHMILLS OLD DISTILLERY Co., | Belfast. |
| J. W. NICHOLS & Co., Dry Gin, | London. |
| BLANKENHEYM & NOLET,
K y Gin, | Rotterdam. |
| ALFRED GRATIEN, | Saumur. |
| MARINI, ROSSI & Co., Vermouth, | Torino. |
| MARIANI & Co., Coca Witte, | Paris. |
| BORDEAUX CLARET COY | |
| CORBY'S DISTILLERY. | |

INSURANCE COMPANIES.
CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No Shares	Date of Dividends	Share par value.	Amount paid per Share	Canadian quotation per cent
British America Fire and Marine.....	10,000	Jan.....July	\$50	\$50	112 1/2
Canada Life.....	2,500	Feb.....Aug	400	50	610 7/8
Citizens' Fire, Life and Accident.....	11,850	10 Sept. Inf-ry	25	18	.....
Confederation Life.....	5,000	Jan.....July	100	10	270 2/5
Western Assurance.....	2,000	Jan.....July	40	20	110 1/2
Royal Canadian Insurance.....	20,000	21 Dec yearly	100	20	.....113
Accident Ins. Co of North America.....	2,610	15 July 15 Jan	190	20 100	30
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	109 1/2
Sun Life Assurance Company.....	5,000	Jan.....July	100	12 1/2	320 5/8
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2
Caledonian.....				£2 2s 6d.
Commercial Union Fire, Life & Marine.....	50,000	50	5	£21 1/2
Edinburgh Life.....	5,000	100	15	£21 1/2
Fire Insurance Association.....	100,000	£ 8	12 1/2	£1 1/2
Guardian Fire and Life.....	20,000	100	50	£18 1/2
Imperial Fire.....	91,000	20	5	£21 1/2
Lancashire Fire & Life.....	136,400	20	2	£21 1/2
Life Association of Scotland.....	10,000	40	3	£18 1/2
London Assurance Corporation.....	35,800	25	12	£18 1/2
London and Lancashire Fire.....	10,000	10	1 7-20	£14 1/2
Liverpool & London, & Globe Fire & Life	215,610	10	2	£4 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£21 1/2
Northern Fire and Life.....	30,000	100	10	£28 1/2
North British & Mercantile Fire & Life	110,000	25	6 1/2	£21 1/2
Phoenix Fire.....	6,722			£27 1/2
Queen Fire and Life.....	180,035	10	1	£7 1/2
Royal Insurance Fire and Life.....	96,515	20	3	£43 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	£4 1/2
Scottish Provincial Fire and Life.....	20,000	50	3	£4 1/2
Standard Life.....	10,000	50	12	£34 1/2
Star Life.....	4,000	25	1 1/2	£35 1/2

ASK = FOR = THE



WITHOUT EXCEPTION THE FINEST DOMESTIC
CIGAR IN THE MARKET.

The Blackstone Cigar Factory,

1200 and 1202 St. Lawrence Main St.,
MONTREAL.

TELEPHONE No. 6739.

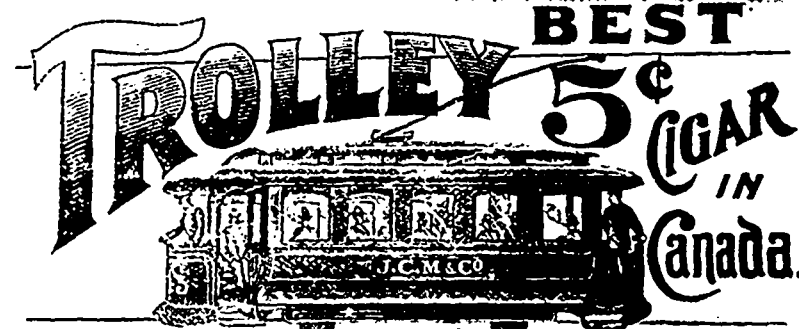
Manufacturers of the following High Class Union Hand Made Cigars
ABERDEEN, MELROSE, PAUL JONES,
BLACKSTONE and LITTLE BUCK.

No Apprentice Work. Best Havana Filler.

Smoke

COMMODORE

Best 10 cent Cigar in Canada.



J.C. MACFARLANE & CO. MONTREAL.

→ THE ←
Commercial
Travellers'
Hotel Directory.

ONTARIO.

ARNPRIOR,
Lyon's Hotel.

BARRIE,
Queen's Hotel. A. W. Brown.

BERLIN,
Grand Central Hotel, Joseph Zuber, Prop.
Special Rates to Commercial Travellers.

BRACEBRIDGE,
Dominion Hotel. A. Foster.

BRAMPTON,
Graham House. Thos. Beamish.

BRANTFORD,
Kerby House, Rcht. Sibbett, Prop., Rates,
\$2 to \$2.50 per day.

BROCKVILLE,
Grand Central Hotel, S. Connor, Proprietor.
Rates, \$1.00 to \$1.50 per day.
St. Lawrence Hall. A. Robinson, Prop.

BRUSSELS,
Queen's Hotel. Strettan Bros.

BELLEVILLE,
Anglo-American Hotel, D. Coyle, prop.
Rates \$1.00 to \$1.50 per day.
Huffman (late Kyle) House. Strictly first-class.
Rates, \$1.50 to \$2.00 per day.

CALEDONIA,
Union Hotel. E. T. Hinds.

CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McIlquham.

CAYUGA,
Campbell House.

COBURG,
Arlington Hotel.

CORNWALL,
Rossmore House.

COLLINGWOOD,
Grand Central. Thos. Collins.

DESERONTO.
Empress Hotel. Wm. Jamieson.

DRAYTON,
Royal Hotel. M. Schneider.

GALT,
Queen's Hotel.

GANANOQUE,
Provincial Hotel.
International Hotel.

GRAVENHURST,
Albion House. F. Wasley.

GUELPH,
Royal Hotel. Thomas Watts.

HAMILTON,
Royal Hotel.

HANOVER,
Queen's Hotel. Wm. Winkler.

KINGSTON,
British American Hotel. J. E. Dunham.
Hotel Frontenac. E. H. Dunham.
Windsor Hotel.

LINDSAY,
Benson House. E. Benson.

LONDON,
Tecumseh House. C. W. Davis, Prop.
Grigg House. E. Horsman, Prop. Rates, \$1.50 to
\$2.00 per day. New addition of 2 Bedrooms.
Light nearly 100 Rooms and 11 Sanitary
Toilets. Electric Room Call Bells
connected with every Room.

L'ORIGNAL,
Ottawa Hotel. Mrs. R. St. Denis.

MILTON,
Commercial House.

MORRISBURG,
St. Lawrence Hall. W. H. McManan Prop.

NAPANEE,
American Hotel.

NEW HAMBURG,
Imperial Hotel. John Buckle, Jr.

NORTH BAY,
Pacific Hotel.
Queen's Hotel. E. D. Lynch.

ORILLIA,
Orillia House.
Grand Central Hotel. E. C. Moore.

OSHAWA,
Queen's Hotel. Joel W. Ray.

OTTAWA,
Grand Union Hotel, Hugh Alexander and
Freeman I. Daniels. Rates \$2 to \$2.50.
Russell House. F. X. St. Jacques.
Windsor House. S. Daniels, prop.

PAISLEY,
Hanna House.

PALMERSTON,
Royal Hotel. W. M. Leopard.

PEMBROKE,
Copeland House. T. & W. Murray.

PENETANGUISHENE,
Canada House. Jos. Cloutier.

PORT HOPE,
Queen's Hotel. A. A. Adams.

PORT ARTHUR,
Northern Hotel.
Bodega Hotel.

PORT COLBORNE,
Commercial Hotel. A. Simpson.

PRESCOTT,
Revere House. Mrs. J. S. Huntingdon,
Proprietress. Rates, \$1.00 per day.
Daniels' Hotel. L. H. Daniels.

PRESTON.
Hot. Del Monte (Mineral Springs).
Rates, \$1.50 and \$2.00 per day. \$8.00,
\$10.00 and \$12.00 per week.

RENFREW,
Dominion House.
Ottawa House. Jas. Young.

SAULT STE. MARIE,
Algonquin House.

SMITH'S FALLS.
Union Hotel. John Gilroy.

ST. MARY'S
Kennedy's Hotel. Moir & Fleming

ST. CATHARINES,
Grand Central Hotel.
Welland House. B. D. Voisard & Sons.

ST. THOMAS.
Hutchinson House. Wm. Bromell & Co.

SIMCOE,
Battersby House. Wm. D. Battersby.

STAYNER,
Commercial Hotel. John D. McMillan.

STRATFORD.
Albion Hotel.

STRATHROY.
Queen's Hotel. Bishop & McPherson.

THOROLD.
Welland House. Mrs. Wm. Winslow.

TORONTO.
Brown's Hotel, C. R. Simcoe and Wellington
Sts. Rates, \$1.50 to \$2.00 per day.
Brown Bros., Proprietors.
Palmer House, J. C. Palmer, Prop. Rates
\$2.00 per day.

TORONTO

The Arlington, W. G. Havill, Manager,
Cor. King and John Streets. Rates:
\$2.00 to \$3.00 per day. Porters and
Buses at all Trains and Boats.

Rossin House. A. & A. Nelson.
Queen's Hotel. McGaw & Winnett.

WOODSTOCK.

Commercial Hotel. Geo. A. Forbes.
Dufferin Hotel.

WINDSOR,

Crawford House.

BRITISH COLUMBIA.**AINSWORTH.**

Windsor Hotel!

CLINTON.

Clinton Hotel.

DONALD.

Woodbine Hotel.

NELSON.

Phair House.

VICTORIA.

Driard House.

VANCOUVER.

Pacific Hotel.

Hotel Vancouver.

WESTMINSTER.

Colonial Hotel.

MANITOBA & N. W. T.**BIRTLÉ**

Rossin House.

BRANDON

Langham Hotel.

DELORAINÉ

Revers Hotel.

EDMONTON

Hotel du Canada.

MORDEN

Commercial Hotel.

Queen's Hotel.

PORTAGE LA PRAIRIE

Bellview Hotel.

RAPID CITY

Queen's Hotel.

SELKIRK

Canadian Pacific Hotel.

BANFF

National Park Hotel.

BROADVIEW

Canadian Pacific Hotel.

CALGARY

Royal Hotel.

QU'APPELLE

Qu'Appelle Hotel.

Leland House.

ST BONIFACE

Quebec Hotel.

WINNIPEG

Queen's Hotel.

Clarendon Hotel.

Hotel Manitoba.

Grand Union Hotel.

Leland House.

QUEBEC.**AYLMER**

British Hotel.

Ottawa Hotel.

ACTONVALE

Windsor Hotel.

COATICOOK

Coaticook House, M. Knight, Prop

COOKSHIRE

American Hotel.

GRANBY

Windsor Hotel.

LACIUTE

Curry's Hotel.

LAKE ST. JOHN

Reberval Hotel.

L'ASSOMPTION

Archambault's Hotel.

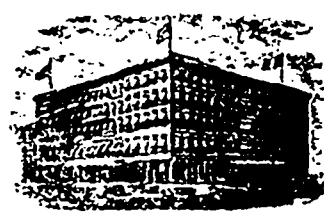
STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed	Capital Paid-up	Rest.	Rate per cent of last dividend	Dates of Dividends
BANKS						
Montreal	200	\$12,000,000	\$1,000,000	\$1,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,400,000	7 1/2	2 June 1 Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	7	June Dec
British North America	243 1/2	4,868,868	4,868,868	1,334,333	7 1/2	April Oct
Bank of British Columbia	100	2,920,000	2,920,000	1,334,333	0	.....
Quebec	100	2,500,000	2,500,000	450,000	7	June Dec
Moncton	50	2,000,000	2,000,000	1,200,000	9	1 April Oct
Toronto	100	2,000,000	2,000,000	1,200,000	10	2 June 1 Dec
Imperial	100	1,000,000	1,000,000	1,550,000	8	June Dec
Dominion	50	1,500,000	1,500,000	1,500,000	12 1/2	1 May 1 Nov
Eastern Townships	100	1,000,000	1,000,000	800,000	7	2 Jan 2 July
Ottawa	100	1,000,000	1,000,000	812,222	8	1 June 1 Dec
Ontario	100	1,500,000	1,500,000	700,000	7	1 June 1 Dec
Hamilton	50	1,200,000	1,200,000	675,000	8	1 June 1 Dec
Union Bank of Canada	50	1,200,000	1,200,000	280,000	6	2 Jan 2 July
Nationale	50	1,200,000	1,200,000	30,000	6	1 May Nov
De Peuple	50	1,200,000	1,200,000	600,000	7	3 Mar 3 Sept
Merchants' Bank of Halifax	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Standard	50	1,000,000	1,000,000	600,000	8	Jan July
Hochelaga	100	712,000	712,000	270,000	6	June Dec
Union Bank, Halifax	50	500,000	500,000	100,000	6	.....
People's Bank of N. B.	25	100,000	100,000	100,000	7	Jan July
Jacques Cartier	100	500,000	500,000	25,000	7	2 June 2 Dec
New Brunswick	100	500,000	500,000	325,000	12 1/2	1 Jan 1 July
Western	100	500,000	500,000	225,000	12 1/2	1 April 1 Oct
St. Stephen's	100	200,000	200,000	45,000	6	April Oct
Commercial, Windsor, N.S.	40	500,000	246,000	9,000	6	.....
Commercial, Newfoundland	200	300,000	300,000	165,000	9	.....
Ville Marie	100	500,000	479,500	.....	6	1 June 1 Dec
LOAN COMPANIES						
Agricultural Sav. & Loan Co.	50	630,000	613,132	94,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest. Co.	100	1,620,000	322,112	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	399,000	52,000	3 1/2	2 July
Building & Loan Assn.	25	750,000	750,000	100,000	3	2 Jan 2 July
Canada Landed Natl. Inv. Co.	100	1,500,000	693,900	150,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Sav. Co.	100	5,000,000	2,800,000	1,200,000	5 1/2	1 Jan 1 July
Canadian Savg. & Loan Co.	100	500,000	481,073	100,000	5 1/2	June Dec
Can. Can. Loan & Sav. Co.	100	2,500,000	1,000,000	250,000	3	Jan July
Dominion Sav. & Inv. Co.	50	1,000,000	918,250	.....	3	15 Jan-1 July
Farmers' Loan & Sav. Co.	50	1,057,250	611,430	112,500	3 1/2	May Nov
Freehold Loan & Sav. Co.	100	7,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.	100	1,750,000	175,000	17,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,029	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.	100	625,000	625,000	100,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.	100	700,000	485,000	80,000	3	2 Jan 2 July
L. & Agency Co.	50	500,000	500,000	30,000	4	15 Mar 15 Sep
Lon. & Can. L. & Agency Co.	50	675,500	622,500	60,000	3 1/2	2 Jan 2 July
London & Ont. Company	100	2,432,700	550,000	115,000	3 1/2	31 Dec 30 June
London & Ont. Invest. Co.	100	2,432,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company	100	1,500,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.	50	300,000	300,000	.....	0	Mar and Q1
Montreal Loan & Mort. Co.	100	1,000,000	500,000	.....	7 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.	100	400,000	313,251	185,000	3 1/2	30 June 31 Dec
Ontario Loan & Debet. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Debet. Co.	50	600,000	600,000	100,000	3 1/2	1 Jan 1 July
Real Estate Loan & Inv. Co.	50	500,000	340,000	.....	3	Jan July
Royal Loan & Savings Co.	50	300,000	300,000	50,000	4	Jan July
Union Loan & Savings Co.	50	1,000,000	629,500	215,000	4	Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,600,000	700,000	4	1 July
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.	50	1,000,000	1,000,000	.....	3	30 July 31 Dec
Dominion Telegraph Co.	50	1,000,000	2,000,000	.....	4	2 Jan and Q1
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	6	15 Apr 15 Oct
Montreal City Gas Company	50	1,000,000	1,000,000	.....	4	6 May 6 Nov
Montreal Cotton Company	100	500,000	500,000	.....	q1.	.....
Richelleu & Out. Sav. Co.	100	1,000,000	1,300,000	.....	3	9 Feb 15 Sept
Star Nitr. Co., Halifax	100	300,000	200,000	.....	5	March
Toronto City Gas Company	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Q1.

Billiard Manufacturers

— ALSO —
Bowling : Alley : Balls.
Do All Kinds of Work in the Billiard Line.

E. L. ETHIER & CO.,
IMPORTERS,
88 St. Denis Street,
Montreal.
TELEPHONE 6057.



ROSSINI HOTEL,
TORONTO, CANADA
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 22 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSINI is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1878, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the who's house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.
H. HOCAN, Proprietor.
S. MONTGOMERY, Manager.

P. GRACE & CO.

WHOLESALE IMPORTERS OF

Wines and Liquors,

No. 1359 NOTRE DAME STREET,

MONTREAL.

A Large Assortment of the Best Brands of Wines, Spirits and French Liquors constantly in Warehouse.

N.B.—Special Facilities for Supplying Hotels.

Christmas & New Year's Trade.

New Malaga Raisins, in boxes and 1/2-boxes.
New Valencia Almonds.
New Bosnia Prunes.
New Atlas Prunes.
Nuts of all kinds.
Currants, Valencia Raisins, California Raisins.

Write For Quotations.

LAPORTE, MARTIN & CIE.

Wholesale Grocers, 72, 74, 76 & 78 St. Peter St.,
MONTREAL.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.
 Queen's Hotel, Rates \$2.00 to \$3.00. E. M. Matthews, Manager.
 Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.
 Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.
 Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.
 Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.
 Balmoral Hotel, 1894 Notre Dame street.

QUEBEC

Chateau Frontenac.
 Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

St. Louis Hotel, Joseph St. Onge, Manager. Special rates to commercial travellers. Rates, \$2.00 to \$3.00 per day.

SOMERSET

Commercial Hotel.

ST. HYACINTHE

Yamaska Hotel.

SHERBROOKE

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS

Desjardin's Hotel.

THREE RIVERS

Dufresne's Hotel.

WATERVILLE

Jubilee House.

WATERLOO

Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. L. D. Winsor, Proprietress. Rates, \$1.25 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesselin & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

Queen's Hotel.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. J. R. Chipman, Prop.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

TRURO, N. S.

Victoria Hotel, (Opposite I. C. R. Station). G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

Hotel American (Opp. I. C. R. Station, Casson & Chisholm, Props. Terms, \$1.50 per day. Remodelled & refurnished. Sample rooms, Telephone, Hot & cold baths.

Stanley House, Inglis St., A. Stanley Murphy, Prop. Terms, \$1.50 per day. Sample Rooms, Electric Light, Telephone, Hot & Cold Baths. Newly furnished.

WEYMOUTH BRIDGE, N. S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N. B.

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N. B.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N. B.

Queen Hotel, P. Doherty, Prop. Opposite R. R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

Depot House

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

SYDNEY, C. B.

Bellevue House, J. A. McDermid, Prop. Rates, \$1.25 per day. Meals at any time from 6 a. m. to 11 p. m.

CHARLOTTETOWN, P. E. I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Hotel America, Irving Place Cor. 15th St.

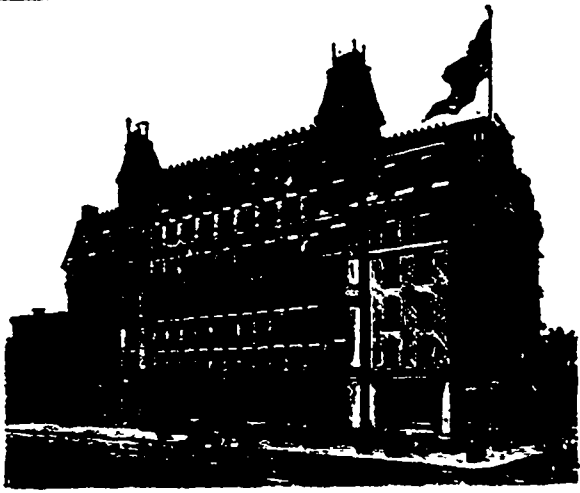
Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel Hamilton.

MERRIDEN CONN

Winthrop Hotel.



BELVEDERE HOUSE.

Corner 18th Street and 4th Avenue
NEW YORK.

JOS. WEIRLE & SON, Proprietors.

EUROPEAN PLAN, \$1.00 AND UPWARDS

AMERICAN " \$3.00 " "

Fire Proof.

BRITISH AND FOREIGN
MARINE INSURANCE CO

OF LIVERPOOL AND LONDON.

CAPITAL AND SURPLUS ASSETS: \$11,251,000

DEPOSIT WITH CANADIAN GOVERNMENT: \$100,000.

Ocean and Inland Insurance.

RELIANCE MARINE
INSURANCE CO'Y

OF LIVERPOOL.

CAPITAL AND SURPLUS ASSETS, \$3,084,000

INSURES:--Cargoes, Hulls, Freights.

Head Office for Canada for the foregoing Companies: **30 St. Francois Xavier Street, Montreal**

EDWARD L. BOND,

CHIEF AGENT.

WHERE the Companies are not represented by Agents, Shippers or Importers are invited to correspond with Montreal Office.