

# THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. II—NO. 43.

TORONTO, THURSDAY, JUNE 10, 1869.

SUBSCRIPTION \$2 A YEAR.

## Mercantile.

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PROVISION and Commission Merchant. Hops bought and sold on Commission. 82 Front St., Toronto.

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### Reford & Dillon.

IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.

### C. P. Reid & Co.

IMPORTERS and Dealers in Wines, Liquors, Cigars and Leaf Tobacco, Wellington Street, Toronto. 28.

### W. Rowland & Co.,

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## Meetings.

### RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

The annual meeting of the members of this Society (office for the Dominion in Montreal, James Grant Esq., Resident Secretary,) was held on April 27th, at the Society's office, London, England, Mr. W. W. Duffield, chairman of the board, presiding.

Mr. Edward Butler, the secretary, read the advertisement convening the meeting, together with the Directors' report, the report of the actuary (Mr. Samuel Brown), and the statement of accounts for the past year.

The Chairman, in moving the adoption of the report and accounts, said he had very great pleasure in meeting the members upon this occasion. In reference to the report the first thing which struck them was that, in the distribution of the bonus on the last occasion, the amount proved to be of a greater cash value than at any former period. Of course this was very gratifying to those who participated in the distribution, but the Directors hoped that, upon some future occasion, they would have the opportunity of putting that paragraph in far stronger language. As the report told them, nearly all the members who had previously applied their bonus to the temporary reduction of their premiums had adopted the recommendation of the Directors, and accepted the system of a permanent reduction of their annual payments. With regard to the new premiums of the past year, which, of course, represented the new business of the Society, he would call attention to the fact that this year they had only received in new premiums the sum of £7,711, whereas last year they had received £7,894. This would appear at first sight to show rather a retrograde movement, though to a small extent,—still when he told them that last year they received in single premiums the sum of £369, and the single premiums this year represented a sum of £63 only; and if they deducted these sums from the respective amount of premiums received this year and last year, they would find that the balance was really in favor of this year. (Hear, hear.) He thought he might fairly call their attention to the depressed state of trade, because there was no doubt that whenever the general business of the country was depressed—and this was proved by the statistics of all the old insurance offices—there was a gradual falling off in the number of assurances effected, and the moment the general trade and commerce of the country revived they would find a great increase in their new assurance premiums. (Hear, hear.) He, therefore, thought that taking that fact into consideration, they might fairly congratulate themselves that they had been able during the past year to increase the new business of their office. There was another fact which he thought he ought to call attention to. On the last occasion that they met in that room, he was unfortunately compelled to state that the claims by death had exceeded the estimate of their actuary—that, although the three years with which the bonus period ended, showed an amount of mortality something under the actuary's calculations, still during the year 1867 their death claims were above the average; and

exceeded the estimated amount. If they looked to the report they would find that the amount of claims by death paid during the last year was less by over £3,000 upon a sum of £24,000, which was the actuary's estimate of the year's mortality—therefore, that whatever other disadvantages they might labor under they had saved something like £3,000 during the last year on our actuary's estimate of the amount required to meet the claims by death. (Hear, hear.) Mr. Samuel Brown had made an elaborate report with regard to the affairs of the Society, and he (the chairman) thought that as they had increased their accumulation fund something like £20,000 during the past year, and that the cash estimate of the liabilities was £225,484, and that they had assets to meet them amounting to £236,703, they might be well satisfied with the position of the office. They found a surplus of something like £11,000 in their assets over all the liabilities which the actuary calculated the present policies in the office laid them under. (Hear, hear.) There was also another point to which Mr. Brown—than whom a more careful and able actuary did not exist in London—called attention in his report. He said that, in making this valuation, he had taken as his basis the Equitable Experience Table of 3½ per cent., as published by Mr. Griffith Davies. Now, he believed he was correct in saying that this was not the table taken by all the insurance offices, neither was it the table most favorable to the appearance of an office. It was strictly in favor of the policyholders, and not in favor of the office, and any person knowing that their liabilities were calculated upon this principle might be thoroughly well satisfied that the actuary had not painted their Society in brighter colors than it deserved; but, on the contrary, it was to a certain extent rather an unfavorable calculation so far as the office was concerned. (Hear, hear.) There was another fact worthy of notice, and that was that the whole of the bonus reserves were allotted last year, and, in addition, Mr. Brown told them that he had reserved the full loading of the future premiums. This plan was not always adopted by assurance offices; it was not the custom to reserve the full loading of the future premiums in one year, but a portion was appropriated every year for the purpose of showing the surplus between the assets of the Society; and, therefore, they might be thoroughly satisfied that in the actuarial calculations here made, Mr. Brown had put the most unfavorable construction on the Society's position, and they might fairly consider that the real position of the Society was better than it was represented to be in the actuary's report. (Cheers.) He did not say this by way of finding fault with what that gentleman had done, but he mentioned it as showing the extreme caution and care with which he valued the affairs of a Society of this kind, and how far they might rely upon the valuation placed before them. There was one other point; during the past year the Directors thought it advisable to avail themselves of an opportunity which offered itself of purchasing the lease of their premises—the unexpired lease of over 40 years; at such a price as would pay them a clear 5 per cent. upon the money expended. (Hear, hear.) This had enabled the Directors to lay out a considerable sum for the purpose of making the office that which it was necessary to make it, in order to meet the increasing business of the Society, and he entertained no doubt that

they would approve of what the Directors had done. They had also made some change in the officers of the Society; they had endeavored to extend their operations in various parts of England, Scotland and Ireland, and also in Canada, and while upon this ground he might mention that some gentlemen had intimated that the expenses of the Society upon this portion of their operations had been rather larger than in previous years. That was perfectly true, but shareholders must look upon that expenditure not as the expenditure of the one year, but as an expenditure to be spread over a series of years, and to come back in the shape of a considerable amount of new business. They had not incurred that expense in places where they did not think they would get a remunerative business in return, and it was the firm belief of the Directors, and also of the officers of the Society, in whose judgment they placed the utmost reliance, that the result of this expenditure would be a considerable accession of new business to the Society. (Hear, hear.) Speaking of the expenditure they had made in the office proper, he might mention that the Directors had thought it right to give to their secretary (Mr. Butler) some assistance in the shape of an assistant secretary. Mr. Skirving had been appointed in order that every department of the office might be well overlooked, and the business would, they were sure, continue to improve under their able management. (Hear, hear.) They had appointed Mr. James Grant as their resident secretary in Canada, a gentleman in whose favor they received testimonials of a most satisfactory character. He resided in Canada for a considerable number of years, and acted there for one of the first offices in Scotland, and they received from that office a testimonial with regard to that gentleman which induced them without hesitating for one moment to place him in Canada, as their Secretary, and they sincerely believed, from all they had heard of him and from the amount of assurance business he did in Canada, while acting for the office to which he had referred, that he would be able to increase the business of the Society in that part of the world to a very great extent. The chairman concluded by moving the adoption of the report and accounts.

The Rev. Mr. Whittington seconded the motion.

Some discussion followed on a suggestion of Mr. Pulling, as to whether it would not be advantageous to the Society if a fire branch could be added to its business, but it was stated by the chairman and by the solicitor that a fire business could not be carried on under the existing deed of settlement, which provided only for a life business.

The report was adopted *un. con.*

The retiring Directors and auditors were then re-elected, and a cordial vote of thanks having been voted to the chairman, directors, and the various officers of the Society, the proceedings terminated.

#### STANDARD LIFE ASSURANCE COMPANY.

The annual meeting of this company was held in Edinburgh on the 19th April, 1869, George Moir, Esq., in the chair. The annual report and the balance sheet having been submitted the chairman then addressed the meeting as follows:

The progress of the company during the past year has been so fully brought before you in the report of the Directors, that little remains for me to say in addressing you from the chair; but it may, perhaps, tend to a fuller appreciation of the results communicated, if I place them before you in a somewhat less formal shape than they are given in the report.

The first point which claims your attention is the large amount of new business offered to the Company during the year 1868, being larger than in the previous year—which was one of marked increase—and of such an amount as to bear ample testimony, not only to the favorable position

which the company occupies in the public estimation, but to its wide-spread and influential connection. Neither the amount or the number of assurances accepted quite reaches the sum of 1867 although the amount and number proposed exceed its results: but the Directors consider themselves quite entitled to claim credit for the exercise of a wise discretion in entering into a smaller number of contracts out of a larger number of proposals; indeed, the "Selection of Lives," which is the point involved, is one of the most important parts of the Directorial Duties, requiring constant watchfulness and attention.

But while making this explanatory statement, I would claim for the year 1868 a special advantage over the year 1867 in its general progress, although its actual progress may have been very similar; for it is a noteworthy fact, that, while within a few weeks of the closing of the year's business the year 1868 was in advance upwards of £100,000 in new assurances over the same period in 1867, the progress made in these few remaining weeks was so much interfered with by the general elections, that the anticipated large increase, of which the Directors had just hope, was not realized at the close of the year, although the large and satisfactory results now reported were reached.

Next in importance to the selection of lives is the investment of the Company's funds, and unre- laxated attention is paid to that department of management. The rule of the Board is to invest chiefly on the security of real estate, as the most reliable mode of safely employing the funds which, in the course of the business, it is their duty to accumulate and protect, and it will be observed that the company have upwards of two-thirds of their funds invested in first-class mortgages and landed securities. The other securities and investments held are also unexceptionable, although not coming under the class of "mortgages." Some are first-class debentures and stocks guaranteed by the government of India; others consist of government securities; and loans to the Company's policyholders within the value of their policies; while a considerable amount consists of the remaining investments of those companies whose business has been transferred to the Standard, and which, being of a more general character than those we are in the practice of selecting in connection with our larger opportunity of investment, cannot be so easily branched under precise heads. The obligations of other companies; investments in connection with the Colonial branch; current balances due by banks, agents and others; and "miscellaneous property," make up the total. The Directors are satisfied that the investments held are of the first-class, a point which will be more fully brought out next year, when a committee, specially appointed, will report on each separate transaction, with a view to the investigation of 1870.

The company continue to receive a fair and remunerative rate of interest on their investments. It is not possible to secure a larger rate without seeking less eligible transactions for the investment of the funds, which the Directors are not prepared to do; and, pursuing that course, they will consider themselves fortunate if they can continue to realize an average return of 4½ to 4¾ per cent on the large sums for the investment of which they have to make provision. Such a return will, it is scarcely necessary to add, prove highly remunerative, and yield a considerable margin of profit.

The quinquennial periods which separate our investigations and divisions of profits succeed each other with what seems to be increasing rapidity, for the company's transactions are now so extensive, that, no sooner has one period been closed and reported on, than the attention of the Directors is called to the approach of another investigation. Already the manager and his assistants have, for twelve months, been engaged in the preliminary arrangements and calculations for the periodical investigation of 1870. These investigations have become a truly gigantic work,

and the more so, as the Directors, acting on the advice of their manager, are not content to investigate the Company's position by the test of one set of observations only, but, watching closely their own experience and that of other companies, as well as the Registrar-General's observations as to the value of life among the population generally, they do not hesitate, acting on the wide discretion which the company's constitution affords, to use every precaution, by the employment of new and improved data, to keep the institution in the soundest position. The Manager expects that all Assurance companies will derive very great advantage from an enquiry now in progress into the mortality experienced by the Scotch offices, and by a separate inquiry instituted into the results shown by these offices in combination with a select number of the English companies. The reports on both sets of observations will shortly be published, and the Directors will not fail to avail themselves of the results.

The bill as to Assurance Companies' accounts, which has been introduced into Parliament this session is an important one, as, if passed into law, it will enable the public to see the progress and position of the different offices by the registration of accounts in a set form. Your Manager has acted on the committee of managers for the revision of the bill, and anticipates confidently that its adoption will be a service to the cause of Life Assurance. The balance-sheets and schedules required are highly important; and whether the measure becomes an Act or not, the Directors propose to adopt these forms, as adjusted by the committee, for the better exemplification of the business in future years.

On previous occasions, when you have done me the honor to call me to this chair, I have dwelt upon the means employed by the Directors to extend the business, but I do not now find room for any observations under that head, as, in the advanced position in which we now stand, we have very nearly, I think, exhausted our plans of extension. We must now endeavor to consolidate our connection, and to render our sources of supply as far as possible continuous. No doubt we require to be alive to the Company's interests, and alert in maintaining its high character; but I think we act wisely in laying out for ourselves, not plans for increased extension, but plans for the permanency of the institution, doing the work which we have taken in hand conscientiously and prudently, while we afford as much benefit as possible to those who confide in us.

The Report was unanimously adopted.

#### FREEHOLD PERMANENT BUILDING AND SAVINGS SOCIETY.

In presenting the tenth annual report of the Society's affairs—full particulars of which are herewith annexed—the Directors have the satisfaction of informing the shareholders that the business of the Society has been steadily increasing, the loans on mortgage being \$85,445 in excess of those during the previous year. There has been a considerable increase in re-payments as well as deposits, and all the funds of the Society are now profitably employed.

The profits of the year after deducting all expenses, amount to \$43,739.90, out of which two half-yearly dividends have been declared, amounting together to \$36,054.24. \$7,524.13 has been added to the reserve fund, which is now \$40,000, and the remaining \$161.53 is at the credit of contingent account.

The position of the Society being so favourable, the Directors having resumed their former practice of paying a ten per cent dividend, which was reduced for a time in order to accumulate a reserve of ten per cent on the entire capital. This having been accomplished, in connection with the fact that the securities held by the Society are of an undoubted character, the Directors apprehend no

difficulty in paying in future the rate of dividend now declared.

It will be observed that besides carefully examining all the mortgages and other securities, the Auditors have certified to their intrinsic value. The performance of these duties by competent persons can, in the opinion of the Directors, hardly be over-estimated, when it is considered that the real position of a Building Society can only be ascertained by a proper valuation of its securities.

It affords the Directors pleasure to state that the Secretary and other officers of the Society continue to discharge their respective duties to the entire satisfaction of the Board.

All of which is respectfully submitted. Wm. McMASTER, President. CHARLES ROBERTSON, Secretary.

Statement of Receipts and Disbursements of the Freehold Permanent Building and Savings Society, for the year ending 30th April, 1869.

RECEIPTS.	
Received for Stock.....	\$ 164 00
Repayments on Mortgages.....	130,539 44
Repayments on Collaterals.....	29,482 32
Deposits received.....	158,123 93
Interest on Sundries.....	10,599 27
Received for Fines.....	546 22
Received for Sundries.....	24,828 34
Cash in Bank, 30th April 1868.....	34,637 43
	<hr/>
	\$388,920 95

DISBURSEMENTS.	
By Loans on Mortgage.....	\$189,413 83
" Ditto on Collaterals.....	25,345 72
" Deposits Returned.....	115,577 40
" Interest paid.....	674 04
" Dividends paid.....	31,833 82
" Sundries paid.....	4,595 27
" Expenses, Salaries and Rent.....	5,917 95
" Cash in Bank, 30th April, 1869.....	15,562 92
	<hr/>
	\$388,920 95

Statement of Liabilities and Assets, April 30, 1869.

LIABILITIES.	
To Capitalized Stock.....	\$400,705 67
" Deposits and Interest thereon.....	182,335 87
" Dividends unpaid.....	618 02
" Dividend No 19, payable 1st June, 1869.....	20,028 20
" Reserve Fund, 30th April, 1868.....	32,475 87
" Amount added to Reserve Fund, 30th April, 1869.....	7,524 13
" Balance to Contingent Fund.....	161 53
	<hr/>
	\$643,849 29

ASSETS.	
By present value of Mortgages.....	\$554,562 00
" Loans on Collaterals and Interest.....	68,148 50
" Real Estate.....	5,084 52
" Office Furniture.....	382 35
" Fines in Arrear.....	109 00
" Cash in Bank, 30th April, 1869.....	15,562 92
	<hr/>
	\$643,849 29

" Contingent Fund brought down... \$161 53

At the Annual General Meeting of the Shareholders, held on Wednesday, 2nd June, the following gentlemen were elected directors for the current year, namely:—Hon. Wm. McMaster, James Michie, Esq., Alexander Murray, Esq., James Austin, Esq., A. T. Fulton, Esq., Henry S. Howland, Esq., Wm. J. McDonell, Esq., and at a subsequent Meeting of the Directors, the Hon. Wm. McMaster was re-elected President, and James Michie, Esq., Vice-President, Charles Robertson Secretary.

AUDITORS' REPORT—1869. To the President and Directors of the Freehold Permanent Building and Savings Society: GENTLEMEN,—We certify that we have examined and compared the Books, Securities and Vouchers, and have found them

correct, and in accordance with annexed Balance Sheet. We have also checked the valuations of the said Securities, and are pleased to observe the improved position of the Society, with a large reserve, enabling the return to an increased dividend. Respectfully your obedient servants, SAMUEL SPREULL, Wm. WILLIAMSON, Auditors.

WELLINGTON, GREY & BRUCE RAILWAY.

The third annual meeting of the shareholders of this Company was held at Hamilton, some days ago; Mr. Adam Brown, President, in the chair.

The Secretary read the report of the Directors for the past year. The report adverts to the visit of Alderman Dakin, Mr. Falconer and Mr. Brackstone Baker, and states that since that visit active negotiations have been going on and that arrangements are completed, by which the Great Western Railway Company agree to supply rolling stock and work and maintain the road constructed for 70 per cent. of the gross earnings, and further, that 20 per cent. of all the traffic interchanged between the two companies shall be set aside annually to redeem the bonds of the Company at par. The contract for the first section of the line, from Guelph to Fergus, has been let to Mr. Donald Robertson, of Queenston. The contract for the iron rails for the same section was awarded to Mr. John Proctor, of Hamilton. The first shipment is at sea and will shortly arrive. The Directors express their confidence that the line will be opened for traffic on or before the 1st January, 1870. So soon as the equitable honours are granted by the County of Bruce the Directors promise an extension of the line through that County. Satisfactory arrangements have been made for the right of way; the shareholders are also reminded that the Township of Normandy granted a bonus of \$50,000 in aid of the project since the last annual meeting. A vacancy on the Board caused by the death of the late Dr. Parker, has been filled up by the appointment of A. Sproat, M.P., for North Bruce. The total expenditure of the Company for the first two years foot up to \$18,378. The report concludes with a reference to the opening up of the North-West Territory, and the belief is expressed that the Wellington, Grey and Bruce Railway will have a portion of the increased travel and traffic which must result.

The report of the Company's engineer, Mr. George Lowe Reid, is subjoined. He states that rails and fastenings have been purchased in England, amounting to 1,700 tons, all in course of shipment and that the first cargo of 400 tons will shortly be at hand. The contractors are now at work clearing the line of standing timber, getting out ties and timber for bridges and culverts, and grading the road bed under the supervision of Mr. Ridout, who has been steadily engaged since the snow left the ground, in getting out the slope-stakes and determining the positions and levels of all the bridges and culverts. This preliminary engineering work is now completed, and everything has been done to place the contractors in a position for the vigorous prosecution of their work.

The Director's report was adopted, and the shareholders then proceeded to the election of the Board of Directors for the ensuing year. The retiring Board was unanimously re-elected as members of the new Board: Adam Brown, President; George D. Ferguson, Vice-President; Donald McInnes, J. M. Fraser, A. Sproat, A. T. Wood, William McGiverin, James Turner, John Brown, John Ferrie, and James Wilson.

At a subsequent meeting of the Directors, Mr. Adam Brown was elected President, and Mr. Geo. D. Ferguson, of Fergus, Vice-President.

—A ponderous peat machine for the Anglo-American Peat Company, costing \$10,000, has been landed at the Welland peat beds by the steamer Acadia.—St. Catharines Times.

Insurance.

FIRE RECORD.—Quebec, June 4.—The extensive stables attached to the residence of G. H. Simard, M.P., at St. Feris, were burned down. Property including valuable horses, carriages, &c., to the amount of \$6,000 was destroyed. No insurance. Origin of the fire unknown.

Ashfield Township, Ont., May 25.—Barn and stable of Jas. McKnight were consumed. A quantity of grain, lumber, fanning mill, &c., were also lost. Loss about \$800. Fully insured in the Agricultural Mutual. The fire originated from some burning brush.

Acton, June 7.—A telegram says:—a fire last night consumed five houses and some outbuildings, also one span of horses. The principal losers are: Thos. Ebbage, dwelling house and grocery; loss about \$800. James Bell, span of horses, value about \$250. Chas. Weiger, tea shop; loss about \$200. Mrs. Fearnley, household furniture, &c.; loss not yet known. No insurance on any of the property. The cause of the fire is not known.

St. John, N. B., May 26.—House of Thomas Murray, Sussex, was totally destroyed, with the household furniture, &c. No insurance. Loss about \$2,000.

East Gwillimbury, Township Ont., May 27.—Dwelling house of Edward Provost, Harold Road, was consumed by fire. No particulars.

Quebec, June 1.—A barn belonging to one Trudel, of Beaufort parish, was burnt to the ground. It was struck by lightning during a thunder-storm.

Pickering Township, Ont., May 25.—Head's Mill, near Duffin's Creek, was consumed; cause unknown.

St. Catharines, June.—The grocery store of F. Clifford, St. Paul Street, caught fire in the cellar, and was clearly the work of an incendiary. The stock, though run down low, was insured in the Western for \$2,500. At the instance of Mr. Peter McCallum, Clifford was placed under arrest.

Toronto, June 8.—A fire broke out in the auction rooms of J. H. Dickson, at No. 12, Yonge Street; Dickson's stock was insured in the Queen for \$1,000, and Lancashire, \$1,000; loss, partial. The confectionery store occupied by Weissinger, but lately sold by the Sheriff to Haberhouse, was insured for \$1,000 in the Lancashire; partial loss. The Etina of Hartford had a policy of \$470 on the furniture; loss about \$195. The building is owned by David Burns, and is insured in the Lancashire for \$4,000; loss \$800 to \$1,000; cause unknown.

Hamilton, June 8.—A fire broke out in Magill's hardware store, King street, the premises were gutted, and the flames spread to the adjoining store eastward and injured the top-story. The goods of Mr. Adams, plumber, and Huton & Wood, tailors, were damaged by removal. Magill's loss, from \$60,000 to \$70,000; insured for \$45,000 in the following companies:—Commercial Union, \$15,000; Western, \$4,000; British America, \$4,000; Hartford, \$5,000; Etina of Hartford, \$5,000; Home, \$3,000; Victoria Mutual (old branch), \$1,000. The building was owned by Stinson's Bank, and was insured for a comparatively small amount—\$1,200 in the Hartford, and \$1,000 in the Lancashire. Building adjoining on the east, owned by J. Stinson—Damage to roof and upper stories, over \$2,000, insured; J. A. Chadwick, occupant, damage to whose stock of electro-plate by water, about \$1,000; Huton & Wood, tailors, stock damaged by removal, covered by \$1,600 insurance in the Royal; J. Adams, same building, plumber, loss \$1,000 insured for \$200, building damaged about \$5,000.

Richmond, Quebec, May 27.—Scott's Hotel was burned down; supposed to be the work of an incendiary.

Napanee, June 1.—A fire broke out in a small building and soon enveloped the large frame building of Briggs & Waddell, occupied by various parties. Wel's new building was damaged to the extent of \$1,000; insured for \$500. Mr. Allan,

chief constable, lost about \$500 in furniture; no insurance. Burgess, baker and confectioner, lost \$200; no insurance. Mr. Fralick, general grocer, \$500; no insurance. Mrs. Bell, \$100. Mr. Brigg's loss \$1,200, insured in British America for \$800.

**THE CITIZENS' INSURANCE COMPANY**  
(OF CANADA.)

Authorized Capital.....\$2,000,000  
Subscribed Capital.....1,000,000

HEAD OFFICE—MONTREAL.

**DIRECTORS.**

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C. J. BRYDGES, EDWIN ATWATER,  
GEORGE STEPHEN, HENRY LYMAN,  
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EDWARD RAWLINGS, Manager.

Agent for Toronto: W. T. MASON.  
Agent for Hamilton: R. BENNER.

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**The Canadian Monetary Times.**

THURSDAY, JUNE 10, 1869.

**A NEW CANAL PROJECT.**

It is proposed to construct what is called a ship canal from the town of Niagara to the Welland Canal, above lock No. 25 in the village of Thorold, and to continue the work to the upper Niagara River to Chippawa, and a bill has been laid before Parliament by Mr. Angus Morrison having that as its supposed object. The lock named is 350 feet long, 70 wide, and 10 deep, and the very dimensions prove that the term "ship-canal" is unwarranted. The cost of the work is estimated at \$5,300,000, which is much below the probable cost, if undertaken, and the period assigned for the completion of the undertaking, namely, two and a half years, is too limited in point of time. The whole

project seems to have in view the advantage of Oswego; it would certainly be inimical to the St. Lawrence. The enlargement of the Welland itself is a matter of expense, not of difficulty, and in no way should it be allowed to be thwarted by a rival scheme. Were Mr. Morrison's canal in operation, the whole Oswego trade, and the large river craft for which it is designed, would pass through it to Oswego without in any way benefitting any portion of Canada. It is simply a Georgian Bay scheme in another place with even more objectionable features. It is not in this way that the imperfections of the St. Lawrence are to be removed. Indeed, this very canal would at once subtract a certain portion of the dues payable to the public revenue and could in no way advance the great policy of the Dominion, which is briefly, Unity in the navigation of the St. Lawrence developed to the greatest possible extent. On the contrary it would turn traffic away from Canada.

The route is objectionable. The ground is suitable between Niagara and Thorold, but thence to Chippawa and against the strong current of the Niagara river, the line has little in it to recommend it. Indeed, it was in this direction that the Welland Canal was originally marked out, but it was abandoned, because it did not answer expectations.

The fact cannot be overlooked, that a very large sum is necessary to complete the project. We have had some experience in schemes of this nature in the Province. The Grand Trunk, which was to have been built with stipulated aid, before its completion, became a debtor to the Province to the extent of nine millions of dollars. The Welland Canal itself is a case in point. It was begun by a private company with an empty exchequer, and a knot of incapable men obtained control of the work to retain it all their lives. Every one knows, or should know, what was the cost to the community.

On many grounds, therefore, is Mr. Morrison's project objectionable, but as far as the Government is concerned we fail to see how they can allow the transfer from public to private control of that which it is, essentially, the prerogative and duty of the Central Government to direct. The resolutions on which Confederation is based recognize the obligation to improve the St. Lawrence, and if there is the slightest inclination to act on that obligation, the Legislature will scarcely see the expediency of such legislation as that asked by Mr. Morrison, or deem it a duty to encourage a project hostile to Canadian interests, and of service only to the Oswego trade and those who operate in it. The mercantile interests of Eastern Canada and of Montreal are equally concerned with those of Toronto and Central Canada, and we can-

not be expected to make our welfare subservient to that of Oswego. We contend that the interests of Montreal are identical with those of Western Canada in the improvement of the St. Lawrence navigation, and we expect that our representatives in Parliament will take care that no private scheme whose object is one of hostility, shall be permitted to stand between us and the attainment of an object which it is the proclaimed policy of the Dominion to secure.

**THE ROYAL CANADIAN BANK.**

It has been decided to subject the affairs of this Bank to a searching investigation. Two well known and reliable men in each locality where an agency exists will be asked to go over the business of the agency, and report to a Central Committee. This Central Committee will consist of the Mayor of Toronto, John Crawford, M.P., and John Gordon, President of the Toronto, Grey & Bruce Railway Company. Should Mr. Gordon, who is in every respect well qualified for the task, feel unable to give the necessary time, it is not improbable that Mr. McGivern, of Hamilton, will be asked to take his place. The application to Parliament for power to amalgamate, is to provide against future contingencies, but the feeling is universal among the Bank shareholders that resumption is not only possible but advisable. A reduction of about \$350,000 has been made in the Bank's liabilities to the public since the institution suspended. The following is the statement up to the 5th June:

LIABILITIES.	
Circulation.....	\$709,966 00
Balances to other Banks.....	26,556 65
Deposits.....	711,120 85
	<hr/>
	\$1,447,643 50
ASSETS.	
Coin, &c.....	\$146,625 52
Property.....	16,119 01
Government Securities.....	128,911 10
Notes of other Banks.....	37,175 67
Bank Balances.....	96,269 95
Notes discounted.....	2,422,307 07
	<hr/>
	\$2,847,408 26

**THE NARROW GAUGE RAILWAYS.**

Remarkable progress has been made in obtaining subscriptions to the stock of these roads. For the Toronto and Nipissing about \$160,000 has been subscribed—more than is requisite to enable the company to complete its regular organization. It is intended to receive still further amounts, as the more stock is taken, the less money will have to be borrowed. For the Toronto, Grey and Bruce, stock, to more than \$200,000 is secured, and without doubt the entire amount asked for—\$300,000—will shortly be absorbed. In

the present state of the money market, it was not expected that the public would have shown such readiness to invest in these enterprises, and the fact that they have done so with such promptness, must be taken as an indication that they are regarded with favor by men of capital.

### INSURANCE RETURNS.

We devote a good deal of space to the publication of the insurance returns laid before Parliament, a portion of which only we are able to make room for this week. On page 684 will be found detailed returns of the fire business done by the different stock companies. On page 683 we give the total Fire business done by all the companies, and also the total Life business, to which our readers will please refer.

#### RELiance MUTUAL LIFE ASSURANCE Co.—

The Report by the Directors shows a steady rate of increase in the business of this Company. This appears very clearly in the following from the *London Post Magazine*: In 1866 the new assurances amounted to £221,675; in 1867 to £222,945; in 1868 to £223,257. In the last two of the three years the difference was only £312; as nearly as may be, the amount of a single transaction, according to the average of the policies issued. The new premiums are of like uniformity, £7,894 in 1867 and £7,611 in 1868. In the former year, as explained by the chairman at the meeting, one policy was issued for a single and final premium of £369, and in 1868 one policy for a like single and final premium of £63. Making these deductions the results will be £7,525 and £7,548:—a difference of only £23 in the receipts of so many thousands of pounds spread over the long period of twelve months—the difference, small as it is, being in favor of the past year's new business. The agreement is very remarkable; and serves to show that the agencies of the office are in a complete state of organization, and that the engagements are entered into with persons belonging to the same classes in society; so far as the fact can be ascertained from the average amount assured under each policy.

Mr. James Grant, formerly of the Life Association of Scotland, in Montreal, and for some time resident Secretary of the Edinburgh Life in Dublin, has been appointed to the management of the Canadian branch.

STANDARD LIFE ASSURANCE COMPANY.—A perusal of the Chairman's speech at the annual meeting must impress every one who comprehends the position and magnitude of the Standard's business, with the conviction that that gentleman has a just appreciation of the proper course to pursue in the interests both of the shareholders and policyholders of the company. When a Life Assurance organization has attained such results as an annual revenue of about three and a half millions of dollars, and an accumulated fund of twenty mil-

lions, the great aim and study of the management should be, not to extend, but to fortify; not to strive after new business, but to conserve and protect that already secured. The Directors show that such is their policy in rejecting nearly four hundred proposals for assurance, during the year, and declaring that they have exhausted their plans of extension, and also by their determination to invest their funds only in the very safest and most non-speculative way, though the average return is moderate. About two-thirds of the Company's funds are invested in mortgages producing 4½ to 4¼ per cent. Reference is made by the chairman to the bill introduced into the English Parliament, which has been revised by a meeting of the managers of the different life companies; and he expresses the determination of the company to make out their statements according to the form of accounts provided for by the bill whether it becomes law or not. This is wise. The more publicity that is given to the affairs of all sound companies the more confidence will the public repose in them; such, at least, is our belief. In these days people prefer to rely upon facts and figures rather than upon the unsupported statements of Directors and managers. We need scarcely remind the readers of THE MONETARY TIMES that the Standard has \$150,000 cash deposited with the Receiver-General for the security of Canadian policy holders, and that it stands in the very front rank of English Life Assurance Companies.

FREEHOLD BUILDING SOCIETY.—The report for the past year shows that the loans on mortgage were \$85,445 in excess of the previous year, and that there has been a considerable increase in repayments and also in deposits. The profits of the year amount to \$43,739.90 out of which \$36,054 has been paid by way of dividend. The reserve fund has been increased by \$7,524, and it now amounts to \$40,000. In consequence of the progress thus shown and the accretion of the Society's reserve to the sum named; the directors have thought it well to resume the payment of 5 per cent. half-yearly dividends. The whole dividend for the past year was at the rate of 9 per cent. The retiring directors were re-elected.

### NEW YORK CORRESPONDENCE.

NEW YORK, June 5, 1869.

To the Editor of the Monetary Times.

The appearance of the annual report of either the New York or Massachusetts Department, is always an "interesting event," and creates a good deal of interest and some flutter in our insurance circles. We have before us, just received, Part I (Fire and Marine Insurance) of the Massachusetts Report on the business of 1868. This Department has been administered with such conspicuous ability for many years that its tabular deductions form the experience of the business, always carry great weight with the underwriting profession throughout the country. With much of their Report's details, the readers of the *Monetary Times* could have no possible interest, but there is still much of general interest, and lessons to be learned from it, affecting the business equally in the Dominion and the States.

The law of Massachusetts requiring annual re-

ports from joint stock companies dates back to 1837, and the report of the Secretary of the Commonwealth for that year was the first report of the kind, in this or any other country. And *mutatis mutandis*, of 48 stock companies covered by that report only 11 survived to put in an appearance for the year 1868. But it was not until 1852 that all companies of every description, in and out of the State, were brought under legal supervision. In 1854 began the career of the Insurance Commissioners and in 1855 a Department was erected.

While the growth of the Massachusetts' companies has been considerable during all this period, the noticeable fact is, that the best of the Boston companies, such is the characteristic timidity of Massachusetts' capitalists, still persist in doing a local business, consequently, and naturally the business of the New York and other offices has increased ten fold from 1853 to 1868, and amounted for the latter year to \$250,000,000 of property insured, and the figures show that this large business was done with a very handsome profit to these companies. So much for New York enterprise, which knows "no pent up Utica." The outside companies netted over \$1,000,000 premiums for 1868. Commissioner Sanford does not seem to like this, but admits that the only remedy is for the Massachusetts' companies to make reprisals, get out of their well worn ruts, and "go in and win."

Commissioner Sanford does not believe in the recent "hue and cry" about the unprofitableness of the insurance business. The companies have been demonstrating the very small margin of profit which the business yielded, but at the same time most of them have been adding a very liberal margin to their surplus. Certainly the condition of the Boston companies is strong and comfortable enough.

Any attempt to analyse the numerous elaborate tables in this report would be impracticable and of little interest to your readers. In 29 Massachusetts stock companies, the average ratio of loss to premiums received was 38.1 and the ratio of loss to risks written .368—ratio of expenses to premium received, 20.28 and to gross income 16.84. No less than 90 companies of other States, are represented in the Old Bay State. Average ratio of loss to premiums received 49.18; of loss to risks written 52.50; of expenses to premiums received 24.97; and of expenses to gross income 22.38. It will be seen that the home averages are much the lowest.

On the whole it is gratifying to record the fact, that the year 1868 has been attended with some degree of relief in the amount of property destroyed as well as with increased strength and profit to the companies. The Massachusetts Joint Stock Companies declared nearly 13 per cent. to stockholders and carried nearly 20 per cent. to surplus account. The companies of other States have done well, but not equally well. They declared 9½ per cent. and carried 5 per cent. to surplus account. The per centage of fire loss was 49 per cent. of the cash premiums and has been about 60 per cent. average for 11 years. But it appears, when the subject is considered in the light of the cost to the insured the result is not so satisfactory. The Joint Stock Companies of Massachusetts and other States, in 1868, paid 51 cents of loss on each \$100 of fire risks written, against about 48 cents average for 10 years, and charged \$1.06 premium, against an average of from 75 to 80. The rates are therefore increasing, but the losses are not diminishing. The business has been done at below the supposed average in England and in this country 30 per cent., viz.: for 25 per cent.

The National Board of Fire Underwriters, of whose last annual session in this City I furnished you an account in a former letter, has now become such a power among the companies, that Commissioner Sanford does not deem it impertinent or beneath the gravity of an official document to discuss and sharply censure its action. He seems to think that the machine has thus far been run

mainly for the purpose of securing an advance in rates, instead of doing the one thing needful, viz: endeavouring to procure a reduction in the annual amount of loss. The present admitted evils of the system are:—hasty adjustment of losses—hasty payment of the same—over insurance—and the granting of unlimited privileges for other insurance. Yet it is charged that the Board took no practical action with reference to a reform of these evils; and with reference to a determination of the question,—what is an adequate rate?—the Board is charged with further dereliction in not having, after admitting the necessity of a bureau of statistics, taken some practical action for the establishment of one.

The Commissioner's parting kick is, that the only thing that will reconcile the public to the continuance of present control of the Board over the price of insurance, or that will make its existence desirable in any aspect affecting the public good, is that it address itself to the immediate reform of acknowledged evils in the practice of the Companies, and reduce the rates of insurance by preventing the fearful amount of fraud and loss these pernicious practices entail upon the public. But if the Commissioner had been present at the last annual session of the Board as your correspondent was, he would have seen how many conflicting sections there were among the members present and how reluctant many companies are to submit to any general action which may be supposed to affect their local interests. The Board is but a congress of the companies. It has no original, chartered or delegated powers. Its leading minds are willing to take advanced measures and to cover the ground fully. But it can advance only with and express the current sentiment of the companies. Let the companies give it in some form original jurisdiction, agree to be unanimously bound by its action, and all causes of complaint on the score of inadequate and inefficient action will be removed.

The general aspect of insurance business in this city, is at present one of repose. All branches of trade are dull, and we are approaching the heated term when matters will be worse. There is little to be spoken of outside routine office affairs, except that the fire losses for the past two months have been unusually heavy. The largest agency company in this city reports its losses for May as fully double what they were for the corresponding month of 1868. M. A. C.

**Financial.**

**TORONTO STOCK MARKET.**

(Reported by Fellatt & Osler, Brokers.)

There was a marked improvement in business this week; Bank and Building Society stocks have been largely dealt in, and in one or two cases at a considerable advance.

**Bank Stock.**—Montreal shows a large advance on last week's quotations, sales have taken place since the opening of the books at 151 to 157, the stock is firm at the latter rate. There are buyers of British at 106, very little in the market. A large amount of Ontario has been thrown on the market since the opening of the books and the price is somewhat lower. Toronto has advanced over 2 per cent. buyers to-day offer 120 but there are no sellers. A small sale of Royal Canadian took place at 40, very little offered at quoted rates. Some small sales of Commerce took place at 103½, there are buyers at that rate but little on the market. There are buyers of Gore at 35 and sellers at 36½. Merchants has advanced 2 per cent., buyers to-day offer 111½. There are buyers of Quebec at par, but no sellers. Sales of Molson's are reported at 108½ and 109, sellers at the latter rate. Buyers offer 97½ for City, no sellers under 98½. Sellers ask 109 for Du Peuple, with buyers at 108½. Nationale is nominal at 107 to 108. There are buyers and sellers of Jacques Cartier at

105½ and 106 respectively. Union is asked for at 107 to 107½, none in the market. Mechanics' nominal.

**Debentures.**—Dominion Stock sold at 108; Sterling six per cents are asked for at 103, sellers want 104; fives are offered at 91. Large sales both of Sterling and Currency Toronto bonds have taken place at rates to yield about 7 per cent. interest. A few County are on market at ¼ per cent. premium, buyers offer par.

**Sundries.**—Large sales of Canada Permanent Building Society have taken place at 125½ and 126, closed firm at the latter rate. Western Canada Building Society has been freely dealt in at 121 and 121½. Freehold Building Society sold at 113, 113½ and 114, buyers freely offer the latter rate, but holders ask for an advance. Nothing doing in Montreal Telegraph Company, last sales 134½ to 135. Large sales of Canada Landed Credit Company were made at 79 to 79½, there are buyers at the former rate. Buyers offer 56 for British America Assurance, sellers at 60. Mortgages are asked for to pay 8 per cent.

**REVENUE AND EXPENDITURE.**—Statement of Revenue and expenditure of the Dominion for the month ending 31st May, 1868:—

Customs.....	\$940,294 37
Excise.....	229,700 41
Post-Office.....	89,690 32
Public Works, including Railways.....	72,784 38
Bill Stamp Duty.....	10,970 25
Miscellaneous.....	69,017 01

Total.....\$1,412,456 74  
Expenditure.....\$604,722 27

**QUEBEC PROVIDENT AND SAVINGS' BANK.**—QUARTERLY ABSTRACT.—Balance at the credit of Depositors on the 1st March, 1869, \$548,445 04. Received from Depositors from 1st March, to 31st May inclusive, \$81,313 17. Withdrawn during the same period, \$96,238 60. Decrease in the last quarter, \$14,935 43. Due to depositors this day, \$533,219 61.—GEO. VEASEY, Cashier.

**TRUST AND LOAN COMPANY.**—The report to be presented on the 31st May, shows an available balance, including £3,235 brought forward from September last, of £18,122, and recommends a dividend at the rate of 8 per cent. per annum, less income tax; and that £4,499 be carried to the reserve fund, leaving 3,623 to be carried forward. The reserve fund, after charging it with £2,272 for losses on realisation of securities in default, will now be £70,618.

**BANK OF ENGLAND.**—The return for the week ending 19th May, shows the following changes compared with those of the previous week:—

A decrease of Public Deposits of.....	£292,804
An increase of Other Deposits of.....	748,606
No change in Government Securities	
An increase of Rest of.....	12,549
A decrease of other Securities of.....	735,061
An increase of Bullion of.....	245,551
Ad increase of Notes unemployed.....	584,595
Total amount of Notes in circulation.....	23,337,285
Ditto of Bullion and Gold and Silver	
Coin.....	16,808,940

Bank minimum rate of Discount since May 6th, 1869..... 4½ per ct.

The bank has increased sufficiently to justify the Directors in abstaining from further advancing the rate of discount. There is a moderate accession to the bullion, causing the stock to approximate to £17,000,000, and a still larger addition to the reserve, which now stands at not much less than eight millions and a-half. If the present rate of progress be maintained a few weeks longer anticipations of rising discounts may be dismissed. *Herepath's Journal.*

—The Bank of Commerce has opened a branch at Simcoe.

—It is reported that the Scottish Amicable Life Assurance Company will shortly make a deposit in this country.

**Railway News.**

**GREAT WESTERN RAILWAY.**—Traffic for week ending May 21, 1869.

Passengers.....	\$28,145 35
Freight.....	42,855 83
Mails and Sundries.....	2,320 08

Total Receipts for week..... \$73,321 26  
Corresponding week, 1868... 70,130 23

Increase..... \$3,191 03

**NORTHERN RAILWAY.**—Traffic receipts for week ending May 29th, 1869.

Passengers.....	\$33,27 44
Freight and live stock.....	12,626 97
Mails and sundries.....	2,515 43

Corresponding Week of '68. \$18,469 84  
17,116 28

Increase..... \$1,353 66

**KINGSTON AND FRONTENAC RAILWAY COMPANY.**—A provisional Company with the above name has been formed in Kingston, and a prospectus was, some time since, issued. The capital stock is placed at \$100,000 in 1,000 shares of \$100 each. The Provisional Directors are: R. J. Cartwright, John Caruthers, Hon. A. Campbell, John Paton and O. S. Strange, M.D. It is proposed to run a wooden road from twenty to fifty miles into the back country from Kingston. The Board think it can be done for \$4,000 per mile, or less.

**RAILWAY TRAFFIC RETURNS.**  
FOR THE MONTH OF APRIL, 1869.

Names of the Railways.	Operation, 1869.	Operation, 1868.	Total 1869.	Total 1868.	Passengers.	Mails and Sundries.	Freight.
Great Western Railway.....	351½	351½	420665	420665	142367	10570	275669
Grand Trunk Railway.....	1377	1377	441883	441883	192372	19000	280153
London and Port Stanley Railway.....	24½	24½	2156	2156	1031	93	1082
Welland Railway.....	25	25	2780	2780	1075	800	854
Northern Railway.....	97	97	2932	2932	1176	1472	27266
Port Hope, Lindsay, and Beaverton Railway, and Peterborough Branch Railway.....	56	56	13217	13217	3618	247	8262
Cobourg, Peterborough and Marmora Railway.....	56	56	9618	9618	4426	1081	9144
Brockville and Ottawa Railway.....	54	54	11222	11222	5766	720	7538
St. Lawrence and Ottawa Railway.....	107	107	9671	9671	1427	618	9405
Cardillon and Grenville Railway.....	108	108	10434	10434	5033	618	6733
Stanstead, Shefford & Chambly Railway.....	145	145	18522	18522	346	87	1181
St. Lawrence and Industry Railway.....	145	145	20529	20529	9055	190	1181
New Brunswick and Canada Railway.....	145	145	20529	20529	9055	190	1181
European & North American Railway.....	145	145	20529	20529	9055	190	1181
Eastern Extension Railway.....	145	145	20529	20529	9055	190	1181
Nova Scotia Railway.....	145	145	20529	20529	9055	190	1181
Total.....	2463	2463	980060	980060	317695	34826	637439

\*Three weeks. \*No returns.

**MARINE LOSSES.**—The steamer "Dove" was sunk by colliding with the propeller "May Flower," in the St. Clair river; no lives were lost; it is stated that there was no insurance. Picton, June 4.—The schooner "Lady Moulton" went down in 250 feet of water near Picton; she was insured for \$1,200 or \$1,500 in the Provincial.

1868. FIRE BUSINESS IN CANADA—STOCK COMPANIES.

No. License.	COMPANY.	1 Premiums of the Year.	2 No. of Policies (new)	3 Amount of Policies (new)	4 Amount at Risk, December 31st, 1868	5 No. losses during the year.	6 Amount of Losses Paid.	Losses in Suspense.	Losses Resisted.
1	British America .....	\$121,162 00	3,033	\$5,808,849 00	\$10,287,751 00	152	\$55,493 67	\$643 30	\$3,200 00
4	The Home .....	68,144 76	.....	.....	3,676,539 00	.....	75,279 86	11,097 00	6,000 00
5	North British and Mercantile.....	129,715 82	4,756	11,049,077 00	.....	154	82,212 38	None	None
6	Western .....	146,061 56	3,361	4,928,084 00	9,703,776 00	111	77,297 74	1,160 00	800 00
7	The Liverpool & London & Globe.....	.....	.....	.....	.....	.....	.....	.....	.....
8	Royal .....	237,810 32	11,535	29,487,665 00	26,284,880 00	204	94,229 25	6,355 70	5,150 00
9	Etna .....	87,000 00	.....	.....	.....	.....	78,858 00	.....	.....
11	Imperial .....	57,600 94	2,353	7,150,368 00	5,879,384 00	37	19,384 34	483 57	3,400 00
12	Hartford.....	53,687 43	.....	.....	.....	.....	41,277 84	700 00	None
13	Northern.....	11,838 78	647	2,899,931 00	1,815,365 00	6	269 73	.....	.....
16	Lancashire.....	49,835 52	1,545	3,646,734 66	5,804,498 65	55	39,350 70	1,150 20	1,900 00
17	Phoenix.....	84,562 15	1,069	4,159,188 00	9,202,098 00	41	37,988 49	1,500 00	.....
18	Commercial Union.....	71,067 57	2,531	5,502,574 00	6,573,450 00	60	42,581 71	6,850 00	5,650 00
21	Provincial.....	98,966 66	2,940	2,732,175 00	5,806,583 00	108	37,209 85	10,836 75	4,384 16
24	The Queen .....	.....	.....	.....	.....	.....	.....	.....	.....
26	London Assurance.....	52,234 74	1,154	4,236,228 00	6,500,000 00	39	16,464 06	None	None
27	Scottish Provincial .....	10,000 00	232	852,530 00	1,190,625 00	3	1,203 62	2,901 57	None
34	The Guardian .....	.....	.....	.....	.....	.....	.....	.....	.....
37	The Quebec Fire .....	.....	.....	.....	.....	.....	.....	.....	.....
		\$1,279,688 25	35,156	\$82,453,403 66	\$92,724,949 66	970	\$699,101 24	\$43,678 11	\$30,484 16

FIRE BUSINESS IN CANADA—MUTUAL COMPANIES.

3	Agricultural Mutual.....	\$67,914 16	11,526	\$8,390,928 00	\$23,428,945 00	(a) 50	\$32,393 03	None	\$1,000 00
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(c) Estimate. To the above should be added, to show the whole extent of Fire business in Canada:—1. Estimated figures for Companies which have not reported their Fire business separate from Life, and for the Quebec Fire Insurance Company not yet included above. Also for the blanks in the returns of the Home, The North British, The Etna, and the Hartford Insurance Companies.

.....	\$475,000 00	10,200	\$24,500,000 00	\$51,500,000 00	545	\$254,000 60	\$16,500 00	\$18,000 00
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2. Estimated figures for the Mutual Insurance Companies registered, but not licensed.

.....	\$150,000 00	13,000	\$9,500,000 00	\$35,000,000 00	150	\$80,000 00	\$20,000 00	\$10,000 00
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Total of Canada Business, 1868.	Premiums paid during the year.....	\$1,972,602 41	No. of Losses of the year.....	1,715
	Number of New and Renewed Policies.....	69,882	Amount of Losses paid in the year.....	\$1,065,494 27
	Amount of New Policies of the year.....	\$124,884,331 66	Losses in Suspense.....	80,178 11
	Total amount at Risk 31st December.....	202,653,894 66	Losses Resisted.....	57,484 16

1868. LIFE BUSINESS IN CANADA. 1868.

No. License.	COMPANY.	Premiums of the year in Canada.	No. policies issued in the year.	Amount of Policies issued during the year.	Amount of Policies in force, 31st Dec., 1868.	No. Policies become claims.	Amount of Policies become claims.	Claims paid in 1868.	Claims in suspense Dec. 31, 1868.	Claims Resisted.
2	Canada Life.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5	North British and Mercantile.....	\$35,866 87	37	\$81,223 31	\$1,250,000 00	5	\$14,920 51	\$14,920 51	.....	.....
7	Liverpool and London and Globe.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	Royal .....	34,462 96	27	58,217 42	1,165,837 52	3	7,300 00	7,300 00	.....	.....
10	Reliance Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	Phoenix Mutual.....	25,499 69	246	569,925 00	780,600 00	1	4,000 00	.....	.....	.....
15	Connecticut Mutual.....	51,155 27	444	1,211,650 00	1,750,000 00	1	3,000 00	3,000 00	None.	.....
18	Commercial Union.....	21,610 51	147	320,470 00	740,210 77	2	1,460 00	1,000 00	\$530 00	.....
19	Travelers (Life Branch).....	2,323 60	81	130,700 00	130,700 00	.....	.....	.....	.....	.....
20	Etna Life.....	165,080 00	1,008	2,684,230 00	4,066,990 00	8	29,600 00	29,600 00	.....	.....
22	Life Association.....	116,795 59	231	443,450 13	3,606,563 73	18	34,369 25	22,689 23	11,680 02	.....
23	Standard.....	112,562 80	292	527,552 00	4,236,915 19	8	15,921 92	6,450 16	9,471 76	.....
24	The Queen.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	The Edinburgh Life.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27	Scottish Provincial.....	72,000 00	217	370,000 00	1,703,000 00	10	28,810 66	26,864 00	1,946 66	.....
28	London and Lancashire.....	13,026 62	159	242,450 00	501,365 00	4	6,500 00	6,000 00	500 00	.....
29	New York Life.....	9,944 47	103	301,600 00	302,600 00	.....	.....	.....	.....	.....
30	Atlantic Mutual.....	4,619 64	140	215,000 00	400,000 00	.....	.....	.....	.....	.....
31	Equitable.....	1,299 88	23	98,200 00	141,500 00	.....	.....	.....	.....	.....
32	The Briton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
33	The Union Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
35	The Star.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	The National.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
		\$666,247 90	3,155	\$7,254,667 86	\$20,776,282 21	60	\$145,882 34	\$117,823 90	\$24,128 44	.....

To the above should be added, to show the whole extent of Life Insurance business in Canada, the estimated figures for the Liverpool and London and Globe and the Queen Insurance Companies, which have not separated their Life from their Fire business; also for the "Canada Life Insurance Company," the "Edinburgh Life Insurance Company," the "Star Life Insurance Company," and the "Union Mutual Insurance Company," of Maine, whose returns have not been received.

.....	\$300,000 00	850	\$1,370,000 00	\$8,750,000 00	50	\$102,000 00	102,000 00	.....
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Making as the totals of Life business in Canada, 1861.	Premiums paid during the year.....	\$966,247 90	Amount of Policies become claims during the year, 1861.....	\$247,882 34
	No. of new and renewed Policies.....	4,005	Claims paid, during the year.....	219,823 90
	Amount of new Policies of the year.....	\$8,624,667 86	Claims in suspense.....	24,128 44
	Total amount of Policies.....	29,526,282 21	Claims resisted.....	None.
	No. of Policies become claims during the year.....	110	.....	.....

STATEMENT made by Insurance Companies, to 31st December, 1868, in terms of the Act 31st Vic., cap. 48, submitted in accordance with the 14th Section of the said Act.

FIRE INSURANCE COMPANIES (STOCK). THESE MARKED \* ALSO TRANSACT LIFE OR INLAND MARINE INSURANCE BUSINESS IN CANADA.

No.	NAME OF THE COMPANY.....	The British America Assurance Com'y.*	The Home Ins. Com'y of New Haven, Ct.*	The Provincial Insurance Co. of Canada.*	The Western Assurance Com'y of Toronto.*	The Etwa Ins. Company of Hartford, Ct.*	The Hartford Ins. Co. of Hartford, Ct.	The North'n F. & L. Ins. Co., London & Aberdeen.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Statements called for from all the Companies.</i>								
1	Total premiums received during the year in Canada.....	121,162 00	68,144 76	98,966 66	146,061 56	87,000 00	53,687 43	11,838 78
2	Number of Policies, new, including renewals, issued during the year in Canada.....	3,033 00	.....	2,940 00	3,361 00	.....	.....	647 00
3	Amount of the said Policies.....	5,808,849 00	.....	2,732,175 00	4,928,084 00	.....	.....	2,800,931 00
4	Amount at risk on all Policies in force in Canada.....	10,257,751 00	3,676,539 00	5,806,583 00	9,703,776 00	.....	.....	1,815,366 00
5	Number of Policies in which losses have occurred during the year in Canada.....	152	.....	108	111	.....	.....	6
6	Amount of Losses in Canada paid during the year.....	55,493 67	75,279 86	37,209 85	77,297 74	78,858 00	41,277 84	209 73
7	Amount of losses in Canada in suspense.....	643 30	11,097 00	10,836 75	1,160 00	.....	700 00	.....
8	Amount of losses in Canada resisted.....	(c) 3,200 00	(a) 6,000 00	(f) 4,384 16	800 00	.....	None.	.....
9	Amount of premiums earned during the year in Canada, being (where no exact calculation is made by the Company) the unearned premiums of the previous year, and 40 per cent. of the premium receipts of the current year.....	(h) 120,937 96	(c) 59,336 51	90,290 91	(f) 146,340 02	.....	.....	5,667 23
10	Amount of premiums unearned, viz., 40 per cent. of the year's receipts (where no exact calculation is made by the Com'y).....	(h) 42,406 70	(c) 44,113 47	24,741 66	49,721 54	.....	21,474 97	3,181 55
<i>Additional Statements by sundry Companies. (Form B.)</i>								
11	Assets of the Company.....	273,302 68	1,622,974 39	82,030 66	214,729 08	5,150,931 71	2,247,209 72	4,568,386 00
12	Liabilities of the Company, excluding liabilities (see No. 8, above) on current risks.....	20,333 90	68,652 32	51,251 12	6,676 62	289,553 98	129,912 89	.....
13	Amount of Total Policies in force.....	10,257,751 00	96,187,137 00	5,806,583 00	9,703,776 00	3,000,000 00	1,000,000 00	(k) 10,000,000 00
14	Amount of Capital Stock.....	400,000 00	3,000,000 00	470,700 00	400,000 00	3,000,000 00	1,000,000 00	1,000,000 00
15	Amount paid thereon.....	200,000 00	1,000,000 00	89,738 00	81,124 60	3,000,000 00	1,000,000 00	.....
Deposits in Canadian Securities, viz:								
16	1. Dominion Stock\$.....	50,000 00	.....	16,666 66	50,000 00	1,534 00	.....	.....
17	2. Canada 5 per cents.\$.....	.....	.....	.....	.....	.....	.....	.....
18	3. Canada 6 per cents.\$.....	.....	.....	.....	.....	.....	.....	.....
19	4. Canada Bank Shares.....	.....	.....	.....	.....	.....	.....	.....
Other Canadian Investments—								
20	4½ Government Securities owned, not deposited.....	.....	.....	.....	.....	48,510 00	.....	.....
21	5. Municipal Debentures.....	52,115 00	.....	4,000 00	16,000 00	.....	25,850 00	.....
22	6. Mortgages on Real Estate.....	129,084 82	.....	22,308 00	29,106 17	.....	.....	.....
23	7. Real Estate owned in Canada.....	13,299 77	.....	47,543 31	16,000 00	.....	.....	.....
24	Cash in Bank and in hand in Canada.....	35,972 75	.....	.....	23,835 02	.....	130,000 00	.....
25	Deposit in United States Securities\$.....	.....	72,500 00	.....	.....	.....	.....	.....
26	Total prem's received by the Com'y in the year, in all countries.....	121,162 00	.....	98,966 66	146,061 56	2,852,574 40	1,524,135 92	1,300,000 00
27	Number of policies new or renewals, issued by the Company in the year in all countries.....	3,033 00	.....	2,940 00	3,361 00	.....	.....	.....
28	Amount of the above policies.....	5,808,849 00	.....	2,732,175 00	4,928,084 00	.....	.....	.....
Amount of the year's losses, viz:								
29	(a) Losses paid (all countries).....	55,493 67	.....	37,209 00	77,297 74	.....	847,580 25	.....
30	(b) Losses due and unpaid.....	None.	.....	None.	None.	.....	.....	.....
31	(c) Losses adjusted and not due.....	9,987 03	27,872 32	5,770 00	None.	39,110 21	94,384 49	.....
32	(d) Losses in suspense, awaiting further proof.....	643 30	40,700 00	5,066 75	1,160 00	250,143 77	35,496 50	.....
33	(e) Losses resisted.....	(i) 3,200 00	.....	4,384 16	800 00	.....	.....	.....
34	All other claims against the Company.....	15,503 57	.....	.....	.....	300 00	.....	.....
35	Amount of premiums earned during year (see above explanations).....	(h) 120,937 96	.....	.....	.....	.....	.....	.....
36	Amount of the premiums earned during the year (see above).....	(h) 42,406 70	.....	.....	.....	.....	.....	.....
<i>Additional Statements by sundry Companies where deposits are less than \$100,000 (Form C.)</i>								
37	Amounts of premiums received during the year in Canada.....	These State-	68,144 76	These State-	These State-nts	87,000 00	These state-	These state-
38	Less—25 per cent.....	ments are not	17,036 19	ments are not	are not called	21,750 00	ments are not	ments are not
39	Less—also the amount of losses paid.....	called for from	75,279 86	called for from	for from the	75,858 00	called for from	asked for from
40	Balance, to be deposited in conformity with Sec. 6 of said Act.....	this Company.	.....	this Company.	Company.	None.	this Company.	this Company.
41	Interest, to be deposited.....	.....	2,100 00	.....	.....	say 2,000 00	.....	.....
42	Actually deposited against the two preceding items.....	.....	2,500 00	this Company.	Company.	44 00	this Company.	this Company.

No.	NAME OF THE COMPANY.....	The Lancashire Insurance Company.	The Phoenix Ins. Co. of England.*	The Commercial Union Insurance Co.*	The North Brit and Mercantile In. Co.*	The Royal Insurance Company.*	The Imperial Insurance Company.*	The London Assurance Corporation.	The Scottish Provincial Assurance Com'y.*
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Statements called for from all the Cos. Continued.</i>									
1	Total premiums received during the year in Canada.....	49,835 52	84,562 15	71,067 57	129,715 82	237,810 32	57,600 00	52,234 74	(p) 10,000 00
2	Number of Policies, new, including renewals, issued during the year in Canada.....	1,545 00	1,069 00	2,331 00	4,756	11,535	2,353	1,154	232
3	Amount of the said Policies.....	3,946,734 66	4,159,188 00	5,502,574 00	11,049,077 00	29,847,665 00	7,150,368 00	4,236,228 00	852,530 00
4	Am't at risk on all Policies in force in Canada.....	5,804,498 66	9,202,098 00	6,573,450 00	.....	26,294,880 00	5,879,384 00	(d) 6,500,000 00	1,190,625 00
5	Number of Policies in which losses have occurred during the year in Canada.....	55	41	60	154	204	37	39	3
6	Amount of losses in Canada paid during the year.....	39,350 70	37,988 49	42,581 71	82,212 38	94,229 25	19,384 34	16,464 06	1,303 63
7	Amount of losses in Canada in suspense.....	1,150 20	1,500 00	6,850 00	None.	(f) 6,355 79	483 57	.....	2,901 89
8	Amount of losses in Canada resisted.....	(e) 1,900 00	None.	5,650 00	None.	(g) 5,150 00	(i) 3,400 00	.....	.....
9	Amount of premiums earned during the year in Canada, being (where no exact calculation is made by the Company) the unearned premiums of the previous year, and 40 per cent. of the premium receipts of the current year.....	(a) 46,216 99	69,149 50	(d) 70,000 00	112,214 11	(n) 215,521 04	(r) 55,847 05	(m) 51,340 65	7,000 00
10	Amount of premiums unearned, viz., 40 per cent. of the year's receipts (where no exact calculation is made by the Company).....	18,618 62	33,824 86	28,427 03	51,036 25	102,280 28	21,753 89	20,894 00	4,000 00

§ These amounts are given as they stood May 1st, 1869.  
 (a) Infraction and non-compliance with the terms of the Policy. (b) Also \$1,434,541, Inland Marine risks. (c) Amounts calculated in detail. (d) Estimate. (e) Cause-fraud. (f) Since paid. (g) Resisted for want of just proof. (h) Unearned premiums taken at 35 per cent. (i) Resisted on account of non-existence at the time of fire of the goods insured. (k) Liability unlimited. (l) \$50,000 added for unearned premiums from previous year. (m) \$20,000 added for unearned premiums from previous year. (n) \$ 0.00. (o) Added for unearned premiums from previous year. (p) \$15,000 added for unearned premiums from previous year. (q) Business confined to first-class risks in Montreal City alone.  
 Note.—The Liverpool and London and Globe Company does not separate its Fire and Life business claiming that the Act does not require it. The Queen do. The business of the Canadian Fire and Life only commenced in the current year. The Quebec Fire makes no return. The Companies named in the lower table on this page are not required to give the details of their business mentioned in Forms B and C of the upper table.



**Commercial.**

The New York Chamber of Commerce passed a resolution at a meeting on the 3rd, endorsing the action of the Committee of Ways and Means in recommending the President to renew negotiations with Great Britain, for the purpose of bringing about a renewal of the Reciprocity Treaty, and securing to citizens of the United States the freedom of the St. Lawrence and of the inshore fisheries of British North America. Gen. Wallbridge made a lengthy speech, and stated the questions between the United States and the Provinces as—First, an interchange of the natural products of the soil, on such reciprocal terms as may be agreed upon. Second, an assimilation of excise duties and of patent and copyright laws. Third, free trade and navigation of the river St. Lawrence and enlargement of its canals. Fourth, freedom of the inshore fisheries of the coast of British America. Fifth, the regulation of transit trade. It is useless to discuss these propositions, as they would not be even taken into serious consideration by the Government or people of this country, being, on their face, one-sided and unfair.

The first shipment of lead from the Frontenac lead mines was forwarded to Montreal recently by J. Carruthers & Co., and consigned to the Canada Lead Company.

The receipts of flour and grain at the five Western Lake ports, since August, 1867, and 1868, were:—

	1868.	1867.
Flour, bbls .....	4,766,200	3,637,000
Wheat, bush.....	32,633,109	30,400,300
Corn, bush.....	24,728,600	25,826,300
Oats, bush.....	17,140,900	14,551,200
Barley, bush.....	2,624,600	2,756,800

The schooner Magdala was chartered on the 8th June, to carry 10,000 bush. malt to Chicago, the shippers being Messrs. Aldwell & Co., of this city. This is the second shipment made by this firm this year. The freight was 5c. U. S. currency.

Royal Canadian Bank Bills now sell at 95c.

Mr. Rose has announced in the House of Commons that he proposes to take steps to protect the salt and hop growing interests in this country.

The stocks of the following articles in Halifax, on the 1st June, were:—Rum—446 puns., 13 hhd. Sugar—1,736 hhd., 205 tres., 826 bris., 53 bxs. Molasses—3,951 puns., 535 tres., 585 bris. The people of Picton held a meeting the other day about the silver question. Mr. Striker, Reeve, occupied the chair, and Mr. Twigg acted as secretary. A committee was struck to draw up a petition to the Legislature, asking that "Silver be made a legal tender in payment of customs duties at its intrinsic value, in order that it may be shipped out of the country, or in some other way to seek to remove what is felt to be so great an evil." We do not know what the ideas of this meeting may have been about the intrinsic value of silver coin; their remedy is, we fear, no remedy at all.

**Toronto Market.**

Trade for the past week shows no indication of improvement whatever, in fact their seems to be still greater dullness. The weather has kept cool with abundant showers of rain; the season is unusually late.

**PRODUCE.**—The slight improvement noted last week has, as we anticipated, been entirely lost, and the market has again become dull and trade stagnant. **Wheat.**—Receipts for the week 35,240 bush. Stock in store on the 7th, 89,450 bush. A lot of 2,000 bush. spring, sold at 96c. f.o.b. and 5,000 bush at 95c.; one or two cars sold at 94 to 95c.; a car of midge proof sold at 95. Fall nominal, the tendency of the market is downward. **Oats.**—Receipts 1,200 bush; stock in store on the

7th, 35,000 bush., the market has declined to 50c for carloads on the track. **Barley.**—Is out of market; there are buyers at 80 to 85c. **Peas.**—No receipts; stock on the 7th, 12,744 bush.; market unsettled, and nominal at 65c. **Corn.**—Sellers at 60c. by the car load. **Rye.**—On the street market is worth 56c.

**FLOUR.**—Receipts 1,000 bbls. and 1,440 bbls. last week; stock in store on the 7th 10,995 bbls. The market closed dull and 5 to 10c. lower. A lot of 200 bbls. sold at \$4.00. Fancy sold \$4.25 and extra at the same price, f.o.b. **Oatmeal.**—Small lots sell for retail at \$5.75 to \$6. **Cornmeal.** Remains unchanged at \$3.75 to \$4. **Bran.**—Car lots are worth \$14 per ton.

**PROVISIONS.**—Business has dwindled down to almost nothing except a small trade with retailers. **Butter.**—Is nominal. **Eggs.**—Were firmer but have since declined and closed at 12 to 12½c. There is nothing doing in cheese except in small lots of old at 15 to 16c. **Bacon.**—Sells at 12 to 13c. **Hams.**—Smoked 12½ to 13½c. **Salt.**—Goderich has also been reduced 15c. and sells freely at the reduction.

**HAERDWARE.**—There is some demand for harvest tools. Bar iron is also quoted firmer.

**GROCERIES.**—A fair trade reported by some houses but there is no disposition to extend business just at present. Prices are unchanged.

**WOOL.**—The new crop is now coming forward and sells at 32c.

**PETROLEUM.**—The market is dull at 22 to 25c. Benzole is in good demand.

**FREIGHTS.**—Rates remain unchanged; grain to Oswego, by vessel, 3c. U. S. Currency. Grain to Montreal 6c.; flour 20c. Lumber to Oswego \$1.50 per M. U. S. Currency.

**The European Mail for North America,**  
WITH WHICH IS INCORPORATED  
"WILMER & SMITH'S EUROPEAN TIMES."  
(Established in 1843.)  
A Full and Complete Summary of  
**HOME AND FOREIGN NEWS.**  
Published Weekly for despatch by the Mail Steamer.

**THE EUROPEAN MAIL.**  
For North America, with which is incorporated 'Wilmer & Smith's European Times,' is published in the interest of the mercantile and general community.  
In each issue is to be found all the reliable information commercial and general, that can in any way prove of value to our subscribers. The greatest possible care has been, and will continue to be, taken by the Proprietors to obtain, regardless of expense, a faithful record of all market transactions in which our friends are more particularly concerned, up to within three hours of the closing of the Mail.  
We furnish our readers with quotations of articles staple not generally noted in ordinary lists, of which the following is an example:—

Articles.	Prices per ton.	Cash discount.
CANADA PLATES		
Staffordshire (in L'pool) f.o.b.	£18 18 6	2½ per ct.
Glamorgan	19 15 0	"
GALVANIZED IRON—		
Corrugated Shts., 20 gauge fob.	17 0 0	"

The latest shipping intelligence, comprising arrivals, departures, sailings, and loadings, alphabetically arranged, is laid before our subscribers; and the tabular form adopted in the current number will be adhered to throughout—every casualty being regularly noted, and the state of the freight market duly advised.

Agricultural, Legal, and Medical news, of interest is given in detail.  
We publish a list of Military and Naval Stations, and all changes are promptly noted.

The proprietors of the EUROPEAN MAIL urge the great advantages of this Journal, and trust for the friendly co-operation of all who think it of importance that the Old and New World should be more closely associated by those reciprocal ties resulting from a mutual furtherance of their material interests.

The subscription is 52s. or \$13 (gold) per annum, payable in advance.  
Sole Agent for Toronto,

A. S. IRVING.

**Insurance Clerk Wanted.**

A YOUNG OR MIDDLE-AGED MAN, practically acquainted with the details and routine of Insurance business, particularly marine. Satisfactory testimonials as to character and qualifications will be required. Address "Insurance Company," Box No. 790, Post Office, Toronto. 47-31

**The Canadian Bank of Commerce.**

**DIVIDEND No. 4.**

NOTICE is hereby given that a Dividend of Four per cent. upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches on and after FRIDAY, the second day of JULY next.

The Transfer Books will be closed from the 16th to the 30th days of June next, both days inclusive.

The Annual General Meeting of the Stockholders will be held at the Banking House in this city, on MONDAY, the 5th day of JULY next. Chair to be taken at twelve o'clock, noon, precisely.

By order of the Board.

R. J. DALLAS, Cashier.

Toronto, May 22nd, 1869.

42-14

**Bank of Toronto.**

**DIVIDEND No. 26.**

NOTICE is hereby given that a Dividend of Four per cent. for the current half-year, being at the rate of Eight per cent. on the paid up capital of this Bank, has this day been declared, and that the same will be payable at the Bank or its branches on and after

FRIDAY, the 2nd DAY OF JULY NEXT.

The transfer books will be closed from the fifteenth to the thirtieth of June, both days inclusive.

The Annual Meeting of the Shareholders will be held at the Bank on Wednesday, the twenty-first day of July next. The chair to be taken at noon.

By order of the Board.

G. HAGUE, Cashier.

Toronto, May 16th, 1869.

41-14

**Quebec Bank.**

**NOTICE.**

NOTICE is hereby given that a Dividend of 3½ per cent. upon the Capital Stock of this institution has been declared for the current half year, and that the same will be payable at the Banking House, in this city, on and after the FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 15th to the 18th May next, both days inclusive.

The Annual Meeting of Shareholders will be held at the Bank on MONDAY, the SEVENTH day of JUNE next, at ELEVEN o'clock A.M.

By order of the Board,

J. STEVENSON, Cashier.

Quebec, April 28, 1869.

38-14

**Royal Canadian Bank.**

ALL shareholders in this Bank who are in arrears in their instalments are required to pay the same at the Head Office, or any of its agencies, within Thirty days from this date, otherwise such proceedings will be taken against all defaulters as the Board may deem most advisable. It is hoped that all will pay up promptly, in order that the Bank may resume at an early day.

By order of the Board.

T. WOODSIDE

Cashier.

Toronto, 29th May, 1869.

**Niagara District Bank.**

**DIVIDEND No. 31.**

NOTICE is hereby given, that a DIVIDEND OF FOUR PER CENT. on the paid up capital stock of this Institution, has this day been declared for the current half-year; and that the same will be payable at the Bank on and after THURSDAY, the first day of July next.

The Transfer Books will be closed from the 20th to the 30th of June, both days inclusive.

By order of the Board,

C. M. ARNOLD, Cashier.

**"The Whitby Gazette,"**

A WEEKLY POLITICAL NEWSPAPER,

PUBLISHED

EVERY THURSDAY MORNING, IN WHITBY, COUNTY OF ONTARIO.

Having a large circulation, it is one of the best advertising mediums in the country.

Wholesale Houses will find this a valuable medium for having their announcements reach retail dealers.

GEO. H. HAM,

Editor and Proprietor.

39-1y

TORONTO PRICES CURRENT.—JUNE 10, 1869.

Merchandise.

**John Boyd & Co.,**  
 HAVE now in store, ex steamships "Peruvian," "North American," "Moravian," &c., their usual spring stock of  
**NEW SEASON TEAS,**  
 COMPRISING  
 YOUNG HYSONS,  
 GUNPOWDERS,  
 IMPERIALS,  
 COLORED and UNCOLORED JAPANS,  
 CONGOUS,  
 SOUCHONGS,  
 TWANKAYS,  
 and PEKOES.  
 ALSO,  
 Ex "MORO CASTLE," "EAGLE," & "ELLA MARIA,"  
 Direct from Havana,  
**BOXES BRIGHT CENTRIFUGAL SUGAR.**  
**61 AND 63 FRONT STREET**  
**TORONTO.**  
 Toronto, April 14th, 1869. 7-ly

**Teas! Teas!! Teas!!!**  
**FRESH ARRIVALS**  
**NEW CROP TEAS,**  
**WINES, AND GENERAL GROCERIES,**  
 Special Inducements given to  
**PROMPT PAYING PURCHASERS.**

All Goods sold at very Lowest Montreal Prices!  
**W. & R. GRIFFITH,**  
 ONTARIO CHAMBERS  
 Corner of Front and Church Streets,  
 TORONTO  
 -ly ONTARIO

**NEW CROP TEAS!**  
**1,000 Half Chests**  
**NEW CROP TEAS!**

THE SUBSCRIBERS are now receiving a large and well selected Stock of NEW CROP TEAS, (to which they beg to call the attention of the Trade,) comprising,—  
 YOUNG HYSONS AND HYSONS,  
 HYSON TWANKAYS,  
 TWANKAYS,  
 IMPERIALS,  
 GUNPOWDERS,  
 SOUCHONGS,  
 CONGOUS,  
 COLOURED JAPANS,  
 NATURAL LEAF JAPANS,  
 OOLONGS.

**REFORD & DILLON.**  
 12 & 14 WELLINGTON STREET, TORONTO. 7-ly

**Robert H. Gray,**  
 Manufacturer of Hoop Skirts  
 AND  
 CRINOLINE STEEL,  
 IMPORTER OF  
**H. ABERDASHERY, TRIMMINGS**  
 AND  
**GENERAL FANCY GOODS,**  
 43, YONGE STREET, TORONTO, ONT. 6-ly

Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>	\$ c. \$ c.
Mens' Thick Boots	2 05 2 50
" Kip	2 25 3 00
" Calif	3 20 3 70
" Congress Gaiters	1 65 2 50
" Kip Cobourgs	1 20 1 40
Boys' Thick Boots	1 70 1 80
Youths'	1 40 1 50
Women's Batts	0 95 1 30
" Balmoral	1 20 1 50
" Congress Gaiters	0 90 1 50
Misses' Batts	0 75 1 00
" Balmoral	1 00 1 20
" Congress Gaiters	1 00 1 30
Girls' Batts	0 65 0 85
" Balmoral	0 90 1 05
" Congress Gaiters	0 75 1 10
Children's C. T. Cacks	0 50 0 65
" Gaiters	0 65 0 90
<b>Drugs.</b>	
Aloes Cape	0 12 0 16
Alum	0 02 0 03
Borax	0 00 0 00
Camphor, refined	0 65 0 70
Castor Oil	0 16 0 28
Caustic Soda	0 04 0 05
Cochineal	0 90 1 00
Cream Tartar	0 40 0 45
Epsom Salts	0 03 0 04
Extract Logwood	0 11 0 12
Gum Arabic, sorts	0 30 0 35
Indigo, Madras	0 90 1 00
Licorice	0 14 0 45
Madder	6 00 0 18
Galls	0 32 0 37
Opium	12 00 13 50
Oxalic Acid	0 26 0 35
Potash, Bi-tart.	0 25 0 28
" Bichromate	0 15 0 20
Potass Iodide	3 90 4 50
Senna	0 12 0 60
Soda Ash	0 02 0 04
Soda Bicarb	4 50 5 00
Tartaric Acid	0 40 0 45
Verdigris	0 35 0 40
Vitriol, Blue	0 08 0 10
<b>Groceries.</b>	
Coffee, Java, # lb.	0 22 0 23
Laaguaya	0 17 0 18
Rio	0 15 0 17
<b>Fish.</b>	
Herrings, Lab. split	0 00 0 00
" round	0 00 0 00
" scaled	0 33 0 35
Mackerel, small kits	1 00 0 00
Loch Her. wh'e firks	2 50 2 75
" half "	1 25 1 50
White Fish & Trout	None.
Salmon, saltwater	14 00 15 00
Dry Cod, # 112 lbs	4 50 5 00
<b>Fruit.</b>	
Raisins, Layers	1 90 2 00
" M. R.	1 90 2 00
" Valentias new	0 6 0 6 1/2
Currents, new	0 43 0 05
" old	0 31 0 04
Figs	0 11 0 12
<b>Molasses.</b>	
Clayed, # gal.	0 00 0 35
Syrups, Standard	0 55 0 76
" Golden	0 50 0 60
<b>Rice.</b>	
Arracan	4 00 4 25
<b>Spices.</b>	
Cassia, whole, # lb.	0 00 0 45
Cloves	0 11 0 12
Nutmegs	0 50 0 55
Ginger, ground	0 18 0 23
" Jamaica, root	0 20 0 25
Pepper, black	0 10 0 11
Pimento	0 08 0 09
<b>Sugars.</b>	
Port Rico, # lb.	0 9 0 10
Cuba	0 9 0 9 1/2
Barbadoes (bright)	0 9 0 3 1/2
Canada Sugar Refine'y,	
yellow No. 2, 60ds.	0 9 0 9 1/2
Yellow, No. 2 1/2	0 9 0 10 1/2
" No. 3	0 10 0 10 1/2
Crushed X	0 11 0 11 1/2
" A	0 11 0 12
Ground	0 12 0 12 1/2
Dry Crushed	0 12 0 12 1/2
Extra Ground	0 13 0 13 1/2
<b>Teas.</b>	
Japan com'n to good	0 45 0 50
" Fine to choicest	0 55 0 60
Colored, com. to fine	0 60 0 70
Congou & Souch'ng	0 42 0 75
Oolong, good to fine	0 50 0 65
Y. Hyson, com to gd.	0 47 0 55
Medium to choice	0 65 0 80
Extra choice	0 85 0 95

Name of Article.	Wholesale Rate.
<b>Groceries—Cont'd</b>	\$ c. / \$ c.
Gunpowd'r e. to med.	0 55 0 70
" med. to fine	0 70 0 85
" fine to fins't.	0 85 0 95
Hyson	0 45 0 80
Imperial	0 42 0 80
<b>Tobacco, Manufact'd.</b>	
Can Leaf, # 5s & 10s.	0 26 0 30
Western Leaf, com.	0 25 0 26
" Good	0 27 0 32
" Fine	0 32 0 35
" Bright fine	0 40 0 50
" choice	0 60 0 75
<b>Hardware.</b>	
Tin (net cash prices)	
Block, # lb.	0 35 0 00
Grain	0 30 0 00
<b>Copper.</b>	
Pig	0 23 0 24
Sheet	0 30 0 33
<b>Cut Nails.</b>	
Assorted # Shingles,	
# 100 lb.	2 95 3 00
Shingle alone do	3 15 3 25
Lathe and 5 dy	3 30 3 40
<b>Galvanized Iron.</b>	
Assorted sizes	0 08 0 09
Best No. 24	0 07 0 00
" 26	0 08 0 08 1/2
" 28	0 09 0 09 1/2
<b>Horse Nails.</b>	
Guest's or Griffin's	
assorted sizes	0 00 0 00
For W. ass'd sizes	0 18 0 19
Patent Hammer'd do.	0 17 0 18
<b>Iron (at 4 months).</b>	
Pig—Gartsherrie No. 1	24 00 25 00
Other brands. No. 1	22 00 24 00
" No. 2	0 00 0 00
Bar—Scotch, # 100 lb.	2 25 2 50
Refined	3 00 3 25
Sweden	5 00 5 50
Hoops—Coppers	3 00 3 25
Band	3 00 3 25
Boiler Plates	3 25 3 50
Canada Plates	3 75 4 00
Union Jack	0 00 0 00
Pontypool	3 25 4 00
Swansea	3 90 4 00
<b>Lead (at 4 months).</b>	
Bar, # 100 lbs.	0 06 0 07
Sheet	0 08 0 09
Shot	0 07 0 07 1/2
<b>Iron Wire (net cash).</b>	
No. 6, # bundle	2 70 2 80
" 9, "	3 10 3 20
" 12, "	3 40 3 50
" 16, "	4 30 4 40
<b>Powder.</b>	
Blasting, Canada	3 50 0 00
FF	4 25 4 50
FFF	4 75 5 00
Blasting, English	4 00 5 00
FF	5 00 6 00
FFF	6 00 6 50
<b>Pressed Spikes (4 mos).</b>	
Regular sizes 100	4 00 4 25
Extra	4 50 5 00
<b>Tin Plates (net cash).</b>	
IC Coke	7 50 8 50
IC Charcoal	8 50 9 00
IX	10 50 11 00
IXX	13 50 14 00
DC	8 00 8 50
DX	9 50 0 00
<b>Hides &amp; Skins, # lb.</b>	
Green rough	0 00 0 05
Green, salt'd & insp'd.	0 06 0 06 1/2
Cured	0 00 0 00
Calfskins, green	0 00 0 10
Calfskins, cured	0 00 0 12 1/2
" dry	0 18 0 20
Sheepskins,	1 20 1 60
" country	1 00 1 40
<b>Hops.</b>	
Inferior, # lb.	0 00 0 00
Medium	0 00 0 00
Good	0 00 0 00
Fancy	0 00 0 00
<b>Leather, @ (4 mos.)</b>	
In lots of less than	
50 sides, 10 # cut	
higher.	
Spanish Sole, 1st qual'y	
heavy, weights # lb.	0 21 0 22
Do. 1st qual middle do.	0 22 0 23
Do. No. 2, light weights	0 20 0 00
Slaughter heavy	0 00 0 24
Do. light	0 00 0 00
Harness, best	0 25 0 27
" No. 2	0 00 0 00
Upper heavy	0 30 0 32
" light	0 33 0 34

Name of Article.	Wholesale Rates.
<b>Leather—Cont'd.</b>	\$ c. \$ c.
Kip Skins, Patna	0 30 0 35
French	0 70 0 90
English	0 65 0 80
Hemlock Calf (30 to	
35 lbs.) per doz.	0 50 0 60
Do. light	0 45 0 50
French Calf	1 03 1 06
Grain & Satn Clr # doz.	0 00 0 55
Splits, large # lb.	0 30 0 38
" small	0 23 0 28
Enamelled Cow # foot.	0 20 0 21
Patent	0 20 0 21
Pebble Grain	0 15 0 17
Buff	0 14 0 16
<b>Oils.</b>	
Cod	0 65 0 70
Lard, extra	0 00 0 00
" No. 1	0 00 0 00
" Woolen	0 00 0 00
Lubricating, patent	0 00 0 00
" Mott's economic	0 30 0 00
Linseed, raw	0 76 0 82
" boiled	0 81 0 87
Machinery	0 00 0 00
Olive, common, # gal.	1 00 1 00
" salad, in bota.	1 95 2 30
qt. # case	3 60 3 75
Sesame salad, # gal.	1 60 1 75
Seal, pale	0 75 0 85
Spirits Turpentine	0 52 0 60
Varnish	0 00 0 00
Whale	0 00 0 00
<b>Paints, &amp;c.</b>	
White Lead, genuine	
in Oil, # 25 lbs.	0 00 2 35
Do. No. 1	0 00 2 10
" 2	0 00 1 90
" 3	0 00 1 65
White Zinc, genuine	3 00 3 50
White Lead, dry	0 05 0 09
Red Lead	0 07 0 08
Venetian Red, Eng'h.	0 02 0 08 1/2
Yellow Ochre, Fren'h.	0 02 0 03
Whiting	0 85 1 25
<b>Petroleum</b>	
(Refined # gal.)	
Water white, car'l'd.	— 0 25
" small lots	0 00 0 27
Straw, by car load	0 00 0 00
" small lots	0 00 0 00
Amber, by car load	0 00 0 00
" small lots	0 00 0 00
Benzine	0 00 0 00
<b>Produce.</b>	
<b>Grain.</b>	
Wheat, Spring, 60 lb.	0 95 0 96
" Fall 60 "	0 98 1 00
Barley	0 80 85
Peas	0 65 0 74
Oats	0 52 0 54
Rye	0 55 0 60
<b>Seeds.</b>	
Clover, choice 60 "	5 50 5 75
" com'n 68 "	5 25 5 50
Timothy, cho'e 4 "	2 75 3 25
" inf. to good 48 "	2 60 2 75
Flax	2 25 2 50
<b>Flour (per brl.).</b>	
Superior extra	0 00 0 00
Extra superfine	4 35 4 45
Fancy superfine	4 20 4 25
Superfine No. 1	4 00 4 05
" No. 2	— —
<b>Oatmeal, (per brl.)</b>	5 50 5 75
<b>Provisions</b>	
Butter, dairy tub # lb.	0 13 0 14
" store packed	0 11 0 12
Cheese, new	0 14 0 15
Pork, mess, per brl.	25 50 26 50
" prime mess	— —
" prime	— —
Bacon, rough	0 12 0 12 1/2
" Cumberl'd cut	0 13 0 14
" smoked	0 00 0 13
Hams, in salt	0 12 0 13 1/2
" smoked	0 14 0 14 1/2
Shoulders, in salt	0 00 0 11
Lard, in kegs	0 16 0 17
Eggs, packed	0 12 0 12
Beef Hams	0 00 0 13
Tallow	0 08 9 8 1/2
Hogs dressed, heavy	0 00 0 00
" medium	0 00 0 00
" light	0 00 0 00
<b>Salt, &amp;c.</b>	
American brls.	1 35 1 37
Liverpool coarse	0 00 0 00
Goderich	0 00 0 00
Plaster	1 00 0 00
Water Lime	1 50 4 00

Soap & Candles.		Brandy:	
	\$ c. \$ c.		\$ c. \$ c.
D. Crawford & Co.'s	0 07 0 08	Hennessy's, per gal.	2 30 2 50
Imperial	0 07 0 07	Martell's	2 30 2 50
" Golden Bar	0 07 0 07	J. Robin & Co.'s	2 25 2 35
" Silver Bar	0 07 0 07	Otard, Dupuy & Cos.	2 25 2 35
Crown	0 05 0 05	Brandy, cases	8 50 9 00
No. 1	0 03 0 03	Brandy, com. per c.	4 00 4 50
Candles	0 00 0 11	<b>Whiskey:</b>	
<b>Wines, Liquors, &amp;c.</b>		Common 36 u. p.	0 58 0 60
Alle:		Old Rye	0 77 0 80
English, per doz. qrts.	2 60 2 65	Malt	0 77 0 80
Guinness Dub Portr.	2 35 2 40	Toddy	0 77 0 80
<b>Spirits:</b>		Scotch, per gal.	1 90 2 10
Pure Jamaica Rum	1 80 2 25	Irish—Kinnahan's c.	7 00 7 50
De Kuyper's H. Gin	1 55 1 65	" Dunnville's Belft.	6 00 6 25
Booth's Old Tom	1 90 2 00	<b>Wool.</b>	
<b>Gins:</b>		Fleece, lb.	0 26 0 27
Green, cases	4 00 4 25	Pulled	0 00 0 00
Booth's Old Tom, c.	6 00 6 25	<b>Furs.</b>	
<b>Wines:</b>		Bear	0 00 0 00
Port, common	1 00 1 25	Beaver, p. lb.	0 00 0 00
" fine old	2 00 4 00	Coon	0 00 0 00
Sherry, common	1 00 1 50	Fisher	0 00 0 00
" medium	1 70 1 80	Martin	0 00 0 00
" old pale or golden	2 50 4 00	Mink	0 00 0 00
		Otter	0 00 0 00
		Spring Rats	0 00 0 00
		Fox	0 00 0 00

INSURANCE COMPANIES.

ENGLISH.—Quotations on the London Market.

No. of Shares.	Last Dividend.	Name of Company.	Shares par val & Amount paid.	Last Sale.
20,000	7 1/2	British Medical and General Life	10	2 1/2
50,000	8	Commer'l Union, Fire, Life and Mar.	50	5 1/2
24,000	9 1/2	City of Glasgow	25	2 1/2
5,000	9 1/2	Edinburgh Life	100	15 3/4
400,000	5-yr	European Life and Guarantee	2 1/2	11s. 6d.
100,000	10	Etna Fire and Marine	10	1 1/2
20,000	5	Guardian	100	50 1/2
24,000	12	Imperial Fire	500	60 3/4
7,500	9 1/2	Imperial Life	100	10 1/2
100,000	10	Lancashire Fire and Life	20	2 1/2
10,000	11	Life Association of Scotland	40	7 1/2
35,802	45s. p. sh.	London Assurance Corporation	25	12 1/2
10,000	5	London and Lancashire Life	10	1
87,504	40	Liverpl' & London & Globe F. & L.	20	2 1/2
20,000	5	National Union Life	5	1
20,000	12 1/2	Northern Fire and Life	100	5 1/2
40,000	68s. 6d.	North British and Mercantile	50	6 1/2
40,000	50	Ocean Marine	25	5 1/2
2,500	£5 12s.	Provident Life	100	10 3/4
200,000	£4 1/2 p. s.	Phoenix	10	145
100,000	2 1/2-h. yr.	Queen Fire and Life	10	1
20,000	3s. 6d. 4s.	Royal Insurance	20	3 1/2
10,000	10	Scottish Provincial Fire and Life	50	2 1/2
4,000	25	Standard Life	50	12 1/2
	5	Star Life	25	1 1/2
<b>CANADIAN.</b>				
8,000	4	British America Fire and Marine	\$50	\$25 56 60
4,000	12	Canada Life	£50	£5 135
10,000	3	Montreal Assurance	60	11 1/2
		Provincial Fire and Marine	40	32 1/2
		Quebec Fire	100	40 85 90
		" Marine	40	9
10,000	4 1/2 mo's.	Western Assurance	40	9

RAILWAYS.

	Sha's	Pa'd	Montr	London
Atlantic and St. Lawrence	£100	All.	...	56
Buffalo and Lake Huron	20 1/2	"	...	2 1/2 3 1/2
Do. do Preference	10	"	...	5 6
Buff. Brant. & Goderich, 6 p.c., 1872-3-4.	100	"	...	66 69
Champlain and St. Lawrence	...	...	10 12	...
Do. do Pref. 10 p. ct.	...	...	80 85	...
Grand Trunk	100	"	15 17	14 1/2 14 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c.	100	"	...	89
Do. First Preference, 5 p.c.	100	"	...	47
Do. Deferred, 3 p. ct.	100	"	...	...
Do. Second Pref. Bonds, 5 p.c.	100	"	...	37
Do. do Deferred, 3 p. ct.	100	"	...	...
Do. Third Pref. Stock, 4 p. ct.	100	"	...	28 1/2
Do. do Deferred, 3 p. ct.	100	"	...	...
Do. Fourth Pref. Stock, 3 p.c.	100	"	...	16
Do. do Deferred, 3 p. ct.	100	"	...	...
Great Western	20 1/2	"	13 15	15 15 1/2
Do. New	20 1/2	18	...	...
Do. 6 p. c. Bds. due 1873-76.	100	All.	...	100 102
Do. 5 1/2 p. c. Bds. due 1877-78.	100	"	...	95
Marine Railway, Halifax, \$250, all.	\$250	"	...	...
Northern of Canada, 6 p. c. 1st Pref. Bds.	100	"	...	82 83

EXCHANGE.

	Halifax.	Montr'l.	Quebec.	Toronto.
Bank on London, 60 days	12 1/2 13	9 9 1/2	9 1/2 9 1/2	9 1/2
Sight or 75 days date	11 1/2 12	8 1/2 8 1/2	8 1/2 8 1/2	9 1/2
Private do.	...	7 1/2 8 1/2	...	...
Private, with documents	...	27 27 1/2	27 27 1/2	27 1/2
Bank on New York	...	27 1/2 28	27 1/2 28	...
Private do.	...	par	par 1/2 dis.	par 1/2 dis.
Gold Drafts do.	...	4 1/2 5	...	3 1/2 to 4 1/2
Silver	...	...	...	...

STOCK AND BOND REPORT.

The dates of our quotations are as follows:—Toronto, June 8; Montreal, June 7; Quebec, June 5; London, May 3.

NAME.	Shares.	Paid up.	Divid'd last 6 Months	Dividend Day.	CLOSING PRICES.		
					Toronto.	Montre'l.	Quebec.
<b>BANKS.</b>							
British North America	\$250	All.	3 p. ct.	July and Jan.	105 1/2 106	106 1/2 106 1/2	105 1/2 106 1/2
Jacques Cartier	50	"	4	1 June, 1 Dec.	105 1/2 106	106 1/2 106	105 1/2 106
Montreal	200	"	6	"	156 1/2 157 1/2	158 1/2 160	155 1/2 156
Nationale	50	"	4	1 Nov. 1 May.	107 1/2 107 1/2	106 1/2 107	107 1/2 107 1/2
New Brunswick	100	"	4	"	...	...	...
Nova Scotia	200	"	7 & 8 3/4	Mar. and Sept.	...	...	...
Du Peuple	50	"	4	1 Mar., 1 Sept.	108 1/2 109	108 1/2 109	108 1/2 108 1/2
Toronto	100	"	4	1 Jan., 1 July.	119 1/2 120	119 1/2 121	118 1/2 119
Bank of Yarmouth	...	...	4	"	...	...	...
Canadian Bank of Com'e.	50	All.	...	"	103 1/2 104	102 1/2 103	102 1/2 102 1/2
City Bank Montreal	80	"	4	1 June, 1 Dec.	97 1/2 98	98 1/2 98 1/2	97 1/2 98
Commer'l Bank (St. John)	100	"	3 p. ct.	"	...	...	...
Eastern Townships' Bank	30	"	4	1 July, 1 Jan.	...	100 1/2 100 1/2	99 1/2 100 1/2
Gore	40	"	none.	1 Jan., 1 July.	35 35 1/2	34 35	34 35
Halifax Banking Company	...	...	...	"	...	...	...
Mechanics' Bank	50	All.	4	1 Nov., 1 May.	92 1/2 93 1/2	92 1/2 93 1/2	92 1/2 93
Merchants' Bank of Canada	100	"	5	1 Jan., 1 July.	111 1/2 112	111 1/2 112	111 1/2 112
Merchants' Bank (Halifax)	...	...	...	"	...	...	...
Molson's Bank	50	All.	4	1 Apr., 1 Oct.	108 1/2 109	108 1/2 109	108 1/2 108 1/2
Niagara District Bank	100	70	3 1/2	1 Jan., 1 July.	...	...	...
Ontario Bank	40	All.	4	1 June, 1 Dec.	94 95	94 95	95 96
People's Bank (Fred'kton)	100	"	...	"	...	...	...
People's Bank (Halifax)	20	"	7 1/2 m	"	...	...	...
Quebec Bank	100	"	3 1/2	1 June, 1 Dec.	100 100 1/2	100	99 1/2 100
Royal Canadian Bank	50	60	4	1 Jan., 1 July.	40 50	55 50	40 45
St. Stephens Bank	100	All.	...	"	...	...	...
Union Bank	100	"	4	1 Jan., 1 July.	106 1/2 107	106 1/2 107	107 1/2 108 1/2
Union Bank (Halifax)	100	...	7 1/2 mo	Feb. and Aug.	...	...	...
<b>MISCELLANEOUS.</b>							
British America Land	250	44	...	"	...	...	...
British Colonial S. S. Co.	250	32 1/2	...	"	...	...	...
Canada Company	32 1/2	All.	...	"	...	...	...
Canada Landed Credit Co.	50	\$50	3 1/2	"	79 80	...	...
Canada Pat. Bldg. Society	50	All.	5	"	125 1/2 126	...	...
Canada Mining Company	4	90	...	"	...	...	...
Do. Int'd Steam Nav. Co.	100	All.	15 12m	"	...	95 98	97 99
Do. Glass Company	100	"	None.	"	...	35 45	...
Canada'n Loan & Investm't.	25	2 1/2	...	"	...	...	...
Canada Agency	10	4	...	"	...	...	...
Colonial Securities Co.	100	All.	5	"	113 1/2 114	...	...
Freehold Building Society	100	All.	5	"	...	...	...
Halifax Steamboat Co.	100	"	...	"	...	...	...
Halifax Gas Company	...	...	...	"	...	...	...
Hamilton Gas Company	...	...	...	"	...	30 40	...
Huron Copper Bay Co.	4	12	20	"	...	...	...
Lake Huron S. and C.	5	102	...	"	...	...	...
Montreal Mining Consols.	20	\$15	...	"	...	3.10 3.20	...
Do. Telegraph Co.	40	All.	5	"	135 135 1/2	134 1/2 135 1/2	135 1/2 136 1/2
Do. Elevating Co.	00	"	5 1/2	"	...	101 105	...
Do. City Gas Co.	40	"	4	15 Mar. 15 Sep.	...	135 137	136 137
Do. City Pass. R. Co.	50	"	2	"	...	110 112	109 111
Quebec and L. S.	8	\$4	...	"	...	...	120 121
Quebec Gas Co.	200	All.	4	1 Mar., 1 Sep.	...	...	90 91
Quebec Street R. R.	50	25	3	"	...	118 122	118 119
Richelieu Navigation Co.	100	"	7-12m	1 Jan., 1 July.	...	80 85	...
St. Lawrence Glass Company	100	"	...	"	...	...	30 35
St. Lawrence Tow Boat Co.	100	"	...	3 Feb.	...	...	105 106
Tor'to Consumers' Gas Co.	50	"	1/2 m	1 My Au Mar Fe	...	...	...
Trust & Loan Co. of U. C.	20	5	3	"	...	...	...
West'n Canada Bldg Soc'y	50	All.	5	"	120 1/2 121	...	...

SECURITIES.

	London.	Montreal.	Quebec.	Toronto.
Canadian Gov't Deb. 6 p. ct. stg.	...	103 1/2 104	102 103	102 1/2 104 1/2
Do. do 6 do due Ja & Jul. 1877-84.	104 1/2 105 1/2	...	...	...
Do. do 6 do do Feb & Aug.	102 104	...	...	...
Do. do 6 do do Mch & Sep.	102 104	...	...	...
Do. do 5 p. ct. eur., 1883	93 1/2 94 1/2	91 92	90 91	91 92
Do. do 5 do. stg., 1885	93 1/2 94	89 91	90 92	91 91 1/2
Do. do 7 do. eur.	...	107 1/2 108	108 108 1/2	108 108 1/2
Dominion 6 p. c. 1878 cy.	...	...	...	...
Hamilton Corporation	...	...	...	...
Montreal Harbor, 8 p. ct. d. 1869.	...	...	...	...
Do. do 7 do. 1870.	...	102 103	...	102 103
Do. do 6 1/2 do. 1883.	...	...	...	...
Do. do 6 1/2 do. 1873.	...	...	...	...
Do. Corporation, 6 p. c. 1891.	...	96 96 1/2	96 1/2 97	96 96 1/2
Do. 7 p. c. stock.	...	109 110	100 110	100 110
Do. Water Works, 6 p. c. stg. 1878.	...	96 1/2 97 1/2	...	96 97
Do. do 6 do. cy. do.	...	...	...	...
New Brunswick, 6 p. ct., Jan. and July	104 104 1/2	...	...	...
Nova Scotia, 6 p. ct., 1875.	103 104	95 97	...	...
Ottawa City 6 p. c. d. 1880.	...	...	65 70	...
Quebec Harbour, 6 p. c. d. 1883.	...	...	80 85	...
Do. do 7 do. do.	...	...	98 98 1/2	...
Do. do 8 do. 1886.	...	...	91 92	...
Do. City, 7 p. c. d. 1 1/2 years.	...	...	94 95	...
Do. do 7 do. 8 do.	...	...	97 97 1/2	...
Do. do 7 do. 4 do.	...	...	94 95	...
Do. Water Works, 7 p. ct., 3 years.	...	...	...</	

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A. McK. COCHRANE.  
8-17 Secretary.

**Thos. Haworth & Co.,**  
WHOLESALE  
HARDWARE & COMMISSION MERCHANTS,  
52 Yonge Street,  
42-3m TORONTO.

**Lyman & McNab,**  
Importers of, and Wholesale Dealers in,  
**HEAVY AND SHELF HARDWARE,**  
KING STREET,  
TORONTO, ONTARIO.

**Mercantile.**

**John Morison,**  
IMPORTER OF  
GROCERIES, WINES, AND LIQUORS,  
38 AND 40 WELLINGTON STREET,  
TORONTO. 33-17

**To Mercantile Men.**

THE NEW POCKET REFERENCE BOOK OF THE MERCANTILE AGENCY revised to Christmas, and containing 35,000 names of Traders in the Dominion, is now out of press, and ready for delivery.

Subscribers having Travellers out, or about leaving, should avail themselves of this indispensable volume.

DUN, WIMAN & CO.,  
Exchange Buildings, Toronto.  
Canadian Offices—Montreal and Halifax.  
January 19. 23-17

**W. McLaren & Co.,**  
WHOLESALE  
BOOT AND SHOE MANUFACTURERS,  
18 ST. MAURICE STREET,  
MONTREAL. 42-17

June, 1868.

**Montreal House, Montreal, Canada.**

TO MONETARY MEN.—Merchants, Insurance Agents Lawyers, Bankers, Railway and Steamboat Travellers, Mining Agents, Directors and Stockholders of Public Companies, and other persons visiting Montreal for business or pleasure, are here by most respectfully informed that the undersigned proposes to furnish the best hotel accommodation at the most reasonable charges. It is our study to provide every comfort and accommodation to all our guests, especially for gentlemen engaged as above. To those who have been accustomed to patronize other first-class hotels, we only ask a trial; we have the same accommodation and our table is furnished with every delicacy of the season.

H. DUCLOS.  
Nov. 22, 1867. 15-17

**The Albion Hotel,**  
MONTREAL,  
ONE of the oldest established houses in the City is again under the personal management of  
Mr. DECKER,  
Who, to accommodate his rapidly increasing business, is adding Eighty more Rooms to the house, making the ALBION one of the Largest Establishments in Canada.  
June, 1868. 42-6m

**Commercial House.**  
(LATE HUFFMAN HOUSE)  
PETERBOROUGH, ONTARIO.  
GEORGE CRONN : : : PROPRIETOR

Large addition lately made, including Twenty Bed Rooms.  
Dec. 10, 1868. 17-11

**THE ONTARIO PEAT COMPANY.**

CAPITAL, \$120,000.

THIS COMPANY is PROVISIONALLY organized as follows:—

- DIRECTORS:**  
HENRY S. HOWLAND, Esq., Toronto.  
JOHN FISKEN, Esq., Toronto.  
EDWARD A. C. PEW, Esq., Welland.  
LARRATT W. SMITH, Esq., Toronto.  
ALFRED TODD, Esq., Ottawa.
- TRUSTEES OF THE LANDS:**  
PELEG HOWLAND, Esq., Toronto.  
CHARLES J. CAMPBELL, Esq., Toronto.
- TREASURERS:**  
CHARLES J. CAMPBELL, Esq., Toronto.  
WALTER G. CASSELS, Esq., Toronto.
- BROKERS:**  
MESSRS. CAMPBELL AND CASSELS, 92 King Street, Toronto.
- SOLICITORS:**  
MESSRS. SMITH AND WOOD, Wellington Street, Toronto.
- SECRETARY:**  
JOHN WEBSTER HANCOCK, Esq., 23 Toronto Street, Toronto.

The lands of the Company are 1,375 acres, in the County of Welland, of the purchase value of \$65,000.  
The owners of the land have taken stock to the amount of \$44,000  
It is proposed to reserve for future contingencies 20,000  
And to put upon the market the balance of 56,000

Nearly 20,000 of the said balance is already subscribed, and the rest is in the hands of the Brokers of the Company. A Charter of Incorporation is being applied for, and the operations of the Company will commence very soon.  
Subscription Books for the Stock not yet taken up lie at the office of Messrs. Campbell and Cassels, 92 King St., Toronto.  
May 19, 1869.

**ANGLO-AMERICAN PEAT COMPANY.**

CAPITAL, \$200,000,  
IN 8,000 SHARES—\$25 EACH.

President—WM. EDGAR, Esq., Hamilton. Vice-President—ROBERT REFORD, Esq. (Messrs. Reford & Dillon), Montreal.  
Secretary-Treasurer—A. McK. COCHRANE, 388 St. Paul Street, Montreal.

THIS COMPANY, with machinery now in working order and in course of construction, will be able to manufacture this year FROM TEN TO TWELVE THOUSAND TONS OF GOOD FUEL. Actual working shows—

- I. That the fuel can be produced for \$1.45 a ton, and with the improved machinery, at a much less cost.
- II. That, for steam purposes, one ton of it is superior to one cord of wood, in the proportion of 31 to 27.
- III. That, for domestic purposes, it is equal to wood or coal, and leaves very little ashes—about five per cent.

At the annual meeting of the Company in Montreal, it was decided to offer one thousand shares of Stock in Toronto. Mr. Isaac C. Gilmor has been appointed agent of the Company in Toronto, and is authorized to receive subscriptions for the Stock.  
Prospectus, Map of the Property, and further information may be obtained by addressing

Or A. McK. COCHRANE, Secretary-Treasurer, 388 St. Paul Street, Montreal. ISAAC C. GILMOR, 58 Colborne Street, Toronto. 30-351

**Financial.**

**Philip Browne & Co.,**

**BANKERS AND STOCK BROKERS.**

DEALERS IN

STERLING EXCHANGE—U. S. Currency, Silver and Bonds—Bank Stocks, Debentures, Mortgages, &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO

JAMES BROWNE. PHILIP BROWNE, Notary Public

**TORONTO SAVINGS BANK.**

72 CHURCH STREET.

DEPOSITS received, from Twenty Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent.

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce.

W. J. MACDONELL,

MANAGER.

**TO BUILDING SOCIETIES,**

INSURANCE COMPANIES, AND PERSONS HAVING TRANSACTIONS WITH THEM.—TO CAPITALISTS, AND ALL CONCERNED IN THE SALE OR EXCHANGE OF SECURITIES:—

For Calculations as to the Surrender Value of Life or Endowment Insurance Policies by any Tables of Mortality, and at any rate of Interest.

The interest earned on buying, selling, or exchanging Stocks, Debentures, Mortgages, &c., above or below par value.

The buying or selling value of Annuities for Life or terms of years.

The valuations of Building Societies' Mortgages, or any similar obligations, &c., &c., &c.

Address ARTHUR HARVEY, F. S. S., &c., OTTAWA.

MINIMUM FEE, \$5.00

**James C. Small.**

**BANKER AND BROKER,**

No. 34 KING STREET EAST, TORONTO.

Sterling Exchange, American Currency, Silver, and Bonds, Bank Stocks, Debentures and other Securities bought and sold.

Deposits received. Collections promptly made. Drafts on New York in Gold and Currency issued.

**W. PATERSON & Co.,**

**BANKERS AND BROKERS,**

Insurance, Passage, and General Agents,

NORTH-WEST COR. KING AND CHURCH STREETS,

TORONTO.

Buy and sell, at best rates,

NEW YORK AND STERLING EXCHANGE, UNCURRENT FUNDS, STOCKS, GOLD, SILVER, &c., &c.

COMMERCIAL PAPER DISCOUNTED.

Deposits received, subject to demand.

Money Advanced on Good Securities.

AGENTS FOR THE

LONDON AND LANCASHIRE LIFE ASSURANCE CO.

**Pellatt & Osler.**

STOCK AND EXCHANGE BROKERS, Accountants, Agents for the Standard Life Assurance Company.

Office—86 King Street East, four Doors West of Church Street, Toronto.

HENRY PELLATT, EDMUND B. OSLER,

Notary Public. Official Assignee.

**H. N. Smith & Co.,**

9 EAST SENECA STREET, BUFFALO, N. Y., (correspondent Smith, Gould, Martin & Co., 11 Broad Street, N. Y.) Stock, Money and Exchange Brokers. Advances made on securities. 21-1

**Campbell & Cassels,**

C. J. CAMPBELL, 92 King Street, East, [W. G. CASSELS,

TORONTO,

**BANKERS AND BROKERS,**

STERLING EXCHANGE, AMERICAN CURRENCY, BONDS AND STOCKS, GOLD, SILVER, AND CANADIAN STOCKS AND SECURITIES,

BOUGHT AND SOLD.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Canada Permanent Building and Savings Society.**

Paid up Capital ..... \$1,000,000  
Assets ..... 1,700,000  
Annual Income ..... 400,000

JOSEPH D. RIDOUT, President.

PETER PATERSON, Vice-President.

Directors:—J. G. Worts, Edward Hooper, S. Nordheimer, A. M. Smith, E. H. Rutherford, Joseph Robinson.

Bankers:—Bank of Toronto; Bank of Montreal; Royal Canadian Bank.

OFFICE—Masonic Hall, Toronto Street, Toronto.

Money received on deposit bearing five and six per cent. interest. Advances made on City and Country Property in the Province of Ontario.

J. HERBERT MASON, Sec'y & Treas.

**J. T. & W. Pennock,**

FIRE and Life Insurance Agents, Parliamentary and Departmental Agents, Mining Agents, and Exchange Brokers, Ottawa.

**Insurance.**

**North British and Mercantile Insurance Company.**

Established 1809.

HEAD OFFICE, - - CANADA - - MONTREAL,

TORONTO BRANCH:

LOCAL OFFICES, Nos. 4 & 6 WELLINGTON STREET.

Fire Department, ..... R. N. GOOCH, Agent.

Life Department, ..... H. L. HIME, Agent.

**Imperial Fire Insurance Company**

OF LONDON.

No. 1 OLD BROAD STREET, AND 16 Pall Mall. ESTABLISHED 1803.

Canada General Agency,

RINTOUL BROS.,

24 St. Sacramento Street.

JAMES E. SMITH, Agent, Toronto, Corner Church and Colborne Streets.

**EDINBURGH LIFE ASSURANCE COMPANY.**

FOUNDED 1823.

AMOUNT OF ACCUMULATED AND INVESTED FUNDS—OVER ONE MILLION STERLING.

HEAD OFFICE—EDINBURGH.

PRESIDENT—The Rt. Hon. the Earl of Haddington. MANAGER—D. MacLagan, Esq. SECRETARY—Alex. H. Whytt, Esq. CANADIAN OFFICE ESTABLISHED 1857. WELLINGTON STREET, TORONTO.

CANADIAN BOARD—Hon. John Hillyard Cameron, M.P., Chairman. J. W. Gamble, Esq., L. Moffatt, Esq., Hon. J. B. Robinson, C. J. Campbell, Esq. David Higgins, Secretary.

THE Edinburgh Life Assurance Company offer to the public the advantages of a Canadian as well as a British Company. They have invested a large amount of money on securities in this country, and the Toronto Local Board have full power, by an Imperial Statute, to take risks, make investments, and settle claims in Canada, without reference to the Head Office, Edinburgh. Some of the old Policies in the Company, which became claims during the past year, were settled by payment of amounts double of those originally insured, in consequence of the large bonuses that accrued on the Policies.

Every information that intending assurers may require can be obtained at the Company's Office in Toronto, or at any of the Agencies which have been established in the principal towns in Canada.

J. HILLYARD CAMERON, CHAIRMAN.

(33-1y)

DAVID HIGGINS, SECRETARY.

**NATIONAL LIFE INSURANCE COMPANY**

OF THE

**UNITED STATES OF AMERICA.**

CHARTERED BY SPECIAL ACT OF CONGRESS.

CASH CAPITAL.



PAID IN FULL, \$1,000,000.

**CANADIAN BOARD OF REFERENCE:**

Hon. LUTHER H. HOLTON, M.P.  
MICHAEL P. RYAN, Esq., M.P., Montreal.  
GILMAN CHENEY, Esq., Manager Canadian Express Company.

H. A. NELSON, Esq., Messrs. Nelson & Wood.  
JACKSON RAE, Esq., Cashier Merchants' Bank.  
CHAMPION BROWN, Esq., of Messrs. Brown & Childs.

SOLICITORS.  
Messrs. PERKINS & RAMSAY.  
This Company has deposited with the Canadian Government the required amount in GOLD, for benefit of Canadian Policyholders.

MEDICAL REFEREE.  
JOSEPH H. CRAKE, M.D.

BANKERS.  
THE BANK OF MONTREAL.

DOMINION OFFICE—91 GREAT ST. JAMES STREET, MONTREAL.

CHAS. A. PUTNEY,

SPECIAL AGENT.

WILLIAM DOUGLAS, Jr.,

GENERAL AGENT, CANADA.

The National Charter, the large Capital, the low rates, the common-sense plan, the definite contract, the honorable and fair dealings, the non-forfeiting policies, the perfect security, the liberal terms of the policies, the Gold Deposit in Canada, render the NATIONAL LIFE ASSURANCE COMPANY of the United States of America worthy of the patronage of every business man.

C. G. FORTIER, AGENT, Toronto, Ont.

1-1y

**Insurance.****Montreal Assurance Company**  
(MARINE).  
INCORPORATED 1840.

CAPITAL.....\$800,000  
 INVESTED FUNDS (approximately).. 400,000  
 HEAD OFFICE.....MONTREAL.  
 BRANCH OFFICE—32 Wellington Street, Toronto.  
 Consulting Inspector.....CAPT. A. TAYLOR.  
 Marine Inspector.....CAPT. F. JACKMAN.  
 Local Secretary and Agent.....R. N. GOOCH.  
 Inland Navigation, also Ocean Risks (to and from Ports of  
 Great Britain) covered at moderate rates. 34-Gms

**Canada Farmers' Mutual Insurance Company.**

HEAD OFFICE, HAMILTON, ONTARIO.  
 INSURE only Farm Property, Country Churches, School  
 Houses, and isolated Private Houses. Has been  
 Seventeen years in operation.  
 THOMAS STOCK, President.  
 RICHARD P. STREET, Secretary and Treasurer. 26

**Geo. Girdlestone,**

FIRE, Life, Marine, Accident, and Stock Insurance  
 Agent, Windsor, Ont.  
 Very best Companies represented.

**Phoenix Fire Assurance Company**

LOMBARD ST. AND CHARING CROSS,  
 LONDON, ENG.  
 Insurances effected in all parts of the World;  
 Claims paid  
 WITH PROMPTITUDE and LIBERALITY.  
 MOFFATT, MURRAY & BEATTIE,  
 Agents for Toronto,  
 36 Yonge Street.  
 28-1y.

**Insurance.****THE CONNECTICUT MUTUAL  
LIFE INSURANCE COMPANY,**  
HARTFORD, CONNECTICUT.

WOODBIDGE S. OLMSTEAD, SECRETARY,  
 EDWIN W. BRYANT, ACTUARY,

JAMES GOODWIN, PRESIDENT,  
 ZEPHANIAH PRESTON, VICE PRESIDENT.

LUCIAN S. WILCOX, MEDICAL EXAMINER.

Organized in 1846. Charter Perpetual.

The Largest Mutual Life Insurance Company. Numbering Over 75,000 Members.

BEING A PURELY MUTUAL COMPANY ITS ASSETS BELONG EXCLUSIVELY TO ITS MEMBERS,

ASSETS, \$21,000,000.—Acquired by prudent and economical management of twenty-two years, without the aid of a single dollar of original capital.

SURPLUS ASSETS, \$6,361,967—All profits divided among the members. Each policy holder is a member. There are no stockholders.

ITS DIVIDENDS—Have averaged over 50 per cent. annually. Total amount of dividends paid the members since its organization, \$4,397,142.

ITS SUCCESS UNPARALLELED—It has arrived at the extraordinary condition where the income from annual interest alone is more than sufficient to pay all the losses. Total amount of losses paid by the Company, \$6,868,528.

ITS RESPONSIBILITY—For every \$100 of liabilities it has \$154 of assets.

**LAST YEAR'S PROSPEROUS BUSINESS.**

Amount insured fiscal year, 1867 .....\$45,647,191 00 | Income received fiscal year, 1867.....\$7,530,886 19

During its last fiscal year this Company paid to its living members, and to the families of deceased members, nearly \$2,000,000, and at the same time added more than four millions to its accumulated capital.

The whole record of this Company has been one of prudent management and prosperous advancement. Among the older and leading Life Insurance Companies its average ratio of expenses to income has, through its entire history, been the lowest of any.

ITS LIBERALITY—It accommodates the insured by giving credit for part premium, and grants insurance to meet all the contingencies and wants to which Life Insurance is applicable.

It issues policies on a single life from \$100 to \$25,000.

MEDICAL REFEREES—J. WIDMER ROLPH, M.D.; H. H. WRIGHT, M.D.

OFFICE . . . . . No. 90 King Street East, Toronto.

J. D. FEE, AGENT, TORONTO.  
 Toronto, December 24, 1868.

DANIEL L. SILLS, GENERAL MANAGER FOR CANADA.  
 12-1y

**LIFE ASSOCIATION OF SCOTLAND.**

Invested Funds Upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—PLACE D'ARMES.

**DIRECTORS:**

DAVID TORRANCE, Esq., (D. Torrance & Co.)  
 GEORGE MOFFATT, (Gillespie, Moffatt & Co.)  
 ALEXANDER MORRIS, Esq., M.P., Barrister, Perth.  
 Sir G. E. CARTIER, M.P., Minister of Militia.  
 PETER REDPATH, Esq., (J. Redpath & Son.)  
 J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. TORRANCE & MORRIS.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

Inspector of Agencies—JAMES B. M. CHIPMAN.

TORONTO OFFICE—No. 32 WELLINGTON STREET EAST.

R. N. GOOCH, Agent.

**THE LIVERPOOL AND LONDON AND GLOBE  
INSURANCE COMPANY.**

Capital, Surplus and Reserved Funds .....\$17,005,026.  
 Life Reserve Fund .....\$9,865,100.  
 Daily Cash Receipts .....\$20,000.

**Directors in Canada:**

T. B. ANDERSON, Esq., Chairman (President Bank of Montreal).  
 HENRY STARNES, Esq., Deputy Chairman (Manager Ontario Bank).  
 E. H. KING, Esq., (General Manager Bank of Montreal).  
 HENRY CHAPMAN, Esq., Merchant.  
 THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE Risks taken at moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent, 5 King street West, Toronto. THOMAS BRIGGS, Esq., Agent, Kingston.

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

G. F. C. SMITH,  
 Chief Agent for the Dominion,  
 Montreal

23 1y

**COMMERCIAL UNION ASSURANCE COMP'Y.**

CHIEF OFFICES—19 and 20 Cornhill, London, England, and 383 and 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO., General Agents for Canada.

FRED. COLE, Secretary.

CAPITAL.....£2,500,000 STERLING.

**LIFE DEPARTMENT**

The LIFE FUNDS are entirely separate, and are invested in the names of special Trustees.

ECONOMY OF MANAGEMENT guaranteed by a clause in the Deed of Association.

80 PER CENT. OF PROFITS divided among participating Policy-holders.

BONUS declared to 1867 averaged £2 2s. per cent., equalling a cash return of about every THIRD year's Premium.

**FIRE DEPARTMENT.**

Assurances granted on Dwelling-houses and their contents, as well as on General Mercantile Property, Manufactories, &c.

Agents in the principal Cities, Towns and Villages in Canada.

W. M. WESTMACOTT, Agent for Toronto.

**Insurance.**

**Briton Medical and General Life Association,**

with which is united the

**BRITANNIA LIFE ASSURANCE COMPANY.**

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG. :

Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps for services within the British Provinces.

107 TORONTO AGENCY, 5 KING ST. WEST.

Oct 17—9-lyr

JAMES FRASER, Agent.

**BEAVER**

**Mutual Insurance Association.**

HEAD OFFICE—20 TORONTO STREET,  
TORONTO.

INSURES LIVE STOCK against death from any cause. The only Canadian Company having authority to do this class of business.

E. C. CHADWICK, President.

W. T. O'REILLY, Secretary.

8-ly-25

**HOME DISTRICT**

**Mutual Fire Insurance Company.**

Office—North-West Cor. Yonge & Adelaide Streets,  
TORONTO.—(UP STAIRS.)

INSURES Dwelling Houses, Stores, Warehouses, Merchandise, Furniture, &c.

PRESIDENT—The Hon. J. McMURRICH.

VICE-PRESIDENT—JOHN BURNS, Esq.

JOHN RAINS, Secretary.

AGENTS:

DAVID WRIGHT, Esq., Hamilton; FRANCIS STEVENS, Esq.,  
Barrie; Messrs. GIBBS & BRO., Oshawa. 8-ly

**THE PRINCE EDWARD COUNTY**

**Mutual Fire Insurance Company.**

HEAD OFFICE.—PICTON, ONTARIO.

President, L. B. STINSON; Vice-President, W. A. RICHARDS.

Directors: H. A. McFaul, James Cavan, James Johnson,  
S. S. DeMill, William Delong.—Secretary, John Twigg;  
Treasurer, David Barker; Solicitor, R. J. Fitzgerald.

THIS Company is established upon strictly Mutual principles, insuring farming and isolated property, (not hazardous,) in Townships only, and offers great advantages to insurers, at low rates for five years, without the expense of a renewal.  
Picton, June 15, 1868. 9-ly

**Fire and Marine Assurance.**

THE BRITISH AMERICA  
ASSURANCE COMPANY.

HEAD OFFICE:  
CORNER OF CHURCH AND COURT STREETS,  
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,  
George J. Boyd, Esq.,  
Hon. W. Cayley,  
Richard S. Cassels, Esq.,  
Thomas C. Street, Esq.

A. Joseph, Esq.,  
Peter Paterson, Esq.,  
G. P. Ridout, Esq.,  
E. H. Rutherford, Esq.,  
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN.

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

THOS. WM. BIRCHALL,

Managing Director.

23-ly

**Insurance.**

**Reliance Mutual Life Assurance Society**  
OF LONDON, ENGLAND. Established 1840.

Head Office for the Dominion of Canada:

131 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; George Winks, Esq., W. H. Hingston, Esq., M.D., L.R.C.S.

RESIDENT SECRETARY—James Grant.

Parties intending to assure their lives, are invited to peruse the Society's prospectus, which embraces several entirely new and interesting features in Life Assurance. Copies can be had on application at the Head Office, or at any of the Agencies.

JAS. GRANT, Resident Secretary.

Agents wanted in unrepresented districts. 43-ly

**The Gore District Mutual Fire Insurance Company**

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS, Secretary & Treasurer.  
ROBT. McLEAN, Inspector of Agencies. 15-ly  
Galt, 25th Nov., 1868.

**Canada Life Assurance Company.**

SPECIALLY LICENSED BY THE GOVERNMENT OF CANADA.

ESTABLISHED 1847.

CAPITAL.....A MILLION DOLLARS.

DEPOSIT WITH GOVERNMENT, \$50,000.

The success of the Company may be judged of by the fact that during the financial year to the 30th April, 1869, the gross number of

**NEW POLICIES**

ISSUED WAS

892!

FOR ASSURANCES OF

\$1,257,734,

WITH

ANNUAL PREMIUMS OF

\$49,783.73.

Rates lower than those of British or Foreign Offices, and every advantage offered which safety and liberality can afford.

A. G. RAMSAY, Manager.

E. BRADBURNE, Agent,

May 25. 1y

Toronto Street.

**Queen Fire and Life Insurance Company,**  
OF LIVERPOOL AND LONDON,

ACCEPTS ALL ORDINARY FIRE RISKS  
on the most favorable terms.

**LIFE RISKS**

Will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000 Stg.

CANADA BRANCH OFFICE—Exchange Buildings, Montreal.

Resident Secretary and General Agent,

A. MACKENZIE FORBES,

13 St. Sacrament St., Merchants' Exchange, Montreal.

Wm. ROWLAND, Agent, Toronto. 1-ly

**THE AGRICULTURAL**

**Mutual Assurance Association of Canada.**

HEAD OFFICE.....LONDON, ONT.

A purely Farmers' Company. Licensed by the Government of Canada.

Capital, 1st January, 1869.....\$230,193 82

Cash and Cash Items, over.....\$86,000 00

No. of Policies in force.....30,892 00

THIS Company insures nothing more dangerous than Farm property. Its rates are as low as any well-established Company in the Dominion, and lower than those of a great many. It is largely patronised, and continues to grow in public favor.

For Insurance, apply to any of the Agents or address the Secretary, London, Ontario. 12-ly.

London, 2nd Nov., 1868.

**Insurance.**

**The Waterloo County Mutual Fire Insurance Company.**

HEAD OFFICE: WATERLOO, ONTARIO.

ESTABLISHED 1863.

THE business of the Company is divided into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES.

Each Branch paying its own losses and its just proportion of the managing expenses of the Company.

C. M. TAYLOR, Sec. M. SPRINGER, M.M.P., Pres.

J. HUGHES, Inspector. 15-yr

**Lancashire Insurance Company.**  
CAPITAL.....£2,000,000 Sterling

**FIRE RISKS**

Taken at reasonable rates of premium, and ALL LOSSES SETTLED PROMPTLY, By the undersigned, without reference elsewhere.

S. C. DUNCAN-CLARK & CO.,

General Agents for Ontario,

25-ly N. W. Cor. of King & Church Sts., TORONTO.

**Western Assurance Company.**

INCORPORATED 1851.

CAPITAL.....\$400,000.

**FIRE AND MARINE.**

HEAD OFFICE.....TORONTO, ONTARIO.

**DIRECTORS.**

Hon. JNO. McMURRICH, President.

CHARLES MAGRATH, Vice-President.

A. M. SMITH, Esq. JOHN FISKEN, Esq.

ROBERT BEATY, Esq. ALEX. MANNING, Esq.

JAMES MICHIE, Esq. N. BARNHART, Esq.

R. J. DALLAS, Esq.

B. HALDAN, Secretary.

J. MAUGHAN, Jr., Assistant Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. G. T. DOUGLAS, Marine Inspector.

JAMES FRINGLE, General Agent.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

WESTERN ASSURANCE COMPANY'S OFFICE, }  
TORONTO, 1st April, 1869. 33-ly

**The Victoria Mutual**

**FIRE INSURANCE COMPANY OF CANADA.**

Insures only Non-Hazardous Property, at Low Rates.

BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

aug 15-lyr

**Star Life Assurance Society,**

(OF ENGLAND.)

ESTABLISHED 1843.

Capital £100,000 Stg.....Guarantee Fund £800,000 Stg.

Claims paid £541,000 Stg...Profits divided £240,000 Stg.

ONE HUNDRED THOUSAND DOLLARS

Deposited for the SECURITY OF CANADIAN POLICY HOLDERS Moderate rates of premium—Sound management—Ninety per cent of profits divided amongst policy holders.

J. GREGORY,

General Agent, B. N. A.

CANADA BRANCH OFFICE,

78 King St. East, Toronto.

17-6m.

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# THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825. CONSTITUTED BY SPECIAL ACTS OF PARLIAMENT.

## ANNUAL REPORT, 1869.

THE FORTY-THIRD ANNUAL GENERAL MEETING of the STANDARD LIFE ASSURANCE COMPANY was held at Edinburgh on Monday, the 19th of April, 1869.

GEORGE MOIR, Esq., Advocate, in the Chair.

The Manager submitted to the Meeting a Report by the Directors as to the progress of the business. He also submitted—

The Annual Report on the Books and Accounts by the Auditor of the Company, certifying that he had found the whole Accounts accurately stated and properly vouched;

Balance Sheet of the Company's affairs, certified by the Auditor and three of the Directors, in accordance with the Acts of Parliament constituting the Company.

The following results were communicated in the Report:—

Amount proposed for Assurance during the year 1868 (2198 Proposals).....	£1,385,562 19 6
Amount of Assurances accepted during the year 1868 (1802 Policies).....	£1,104,264 19 6
Annual Premiums on new Policies.....	£36,404 12 6
Claims by death during the year, exclusive of Bonus Additions.....	£315,070 15 6
Annual Revenue at 15th November, 1868.....	£703,450 19 8
Accumulated Fund invested in Mortgages, Government Securities, Land, &c.....	£4,095,589 16 2

### STATEMENT SHOWING THE INVESTMENT OF THE FUNDS

AT 15TH NOVEMBER, 1868.

Mortgages and other Landed Securities.....	£2,687,308 17 3
Government Securities.....	64,548 19 0
Loans on the Company's Policies within their Surrender Value.....	205,552 12 9
Various Investments, including the obligations of other Companies.....	355,179 8 7
Stocks and Debentures.....	280,475 6 7
Bank Balances, Agents' Balances, and Premiums upon which Days of Grace are current.....	273,906 9 9
Invested abroad in connection with Colonial business.....	84,459 1 5
Life Annuities and Reversions purchased.....	35,694 16 10
Miscellaneous Property.....	108,464 4 0
	£4,095,589 16 2

(See address of the Chairman in another part of this paper.)

### HEAD OFFICE, CANADA.

STANDARD COMPANY'S BUILDINGS, MONTREAL, 47 GREAT ST. JAMES STREET.

### DIRECTORS IN MONTREAL:

B. H. LEMOINE, Esq., Banker.  
H. COTTE, Esq., Banker.

ANDREW ROBERTSON, Esq., Merchant.  
GEORGE STEPHEN, Esq., Merchant.

WM. RAMSAY, Manager.

RICHARD BULL, Inspector of Agencies.

AGENT FOR TORONTO, . . . . . HENRY PELLATT.

Agent for Hamilton—JAMES BANCROFT.

Agent for Kingston—C. F. GILDERSLEEVE.

Agent for London—CHAS. MURRAY.