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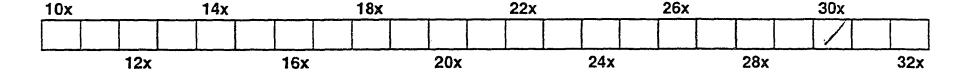
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1st Session, 5th Parliament, 18 Victoria, 1854.

(PRIVATE BILL.)

BILL.

An Act to authorize an addition to the Capital Stock of the Quebec Bank, and for other purposes relative to the said Bank,

Received and Read First time, Monday, 16th October, 1854.

Second Reading, Wednesday, 8th Nov., 1854.

MR. ALLEYN.

QUEBEC:

PRINTED BY JOHN LOVELL, MOUNTAIN STREET.

1854.]

BILL

[No. 133.

An Act to authorize an addition to the Capital Stock of the Quebec Bank, and for other purposes relative to the said Bank.

WHEREAS the Quebec Bank have prayed for authority to increase Preamble. their Capital Stock, and to make such Shares transferable in Great Britain, and it is expedient to grant the prayer of their petition; be it therefore enacted, &c., as follows:-

I. It shall and may be lawful for the Quebec Bank, constituted and in- Bank may add corporated by an Act of the Parliament of this Province, passed in the £250,000 to its Capital Session held in the fourth and fifth years of Her Majesty's Reign, and Stock; to be intituled, "An Act to extend the Charter of the Quebec Bank," to add to paid by instaltheir present Capital Stock a further sum, not exceeding two hundred and ments, &c. 10 fifty thousand pounds currency, divided into ten thousand Shares of 94 cited. twent-five pounds each, which Shares shall and may be subscribed for, either in or out of this Province, in such proportions or numbers, and at such times and places, and under such regulations, as the Directors of the Bank shall from time to time establish; and the Shares subscribed for 15 shall be paid in by such instalments and at such times and places, as the Directors shall from time to time appoint, and executors, administrators and curators paying instalments upon the Shares of deceased Shareholders, shall be and are hereby respectively indemnified for paying the same: Pro- Proviso. vided always, that no Share shall be held to be lawfully subscribed for, 20 unless ten per centum thereof, at the least, be paid at the time of subscrib- Proviso. ing. And provided also, that the said ten thousand Shares be subscribed for, and wholly paid up within five years from and after the passing of this Act.

II. Provided always, that when any person or party desirous of subscrib- Subscribers 25 ing for Shares of the additional Capital Stock authorized by this Act, shall may pay up Stock at once, also be willing to pay up at, or any time after, the time of subscribing, the on certain full amount of the Shares subscribed for, with such premium thereon (if conditions. any) as hereinafter mentioned, it shall and may be lawful for the Directors of the Bank, and at any time within the aforesaid period of five years, to 30 admit and receive such subscriptions and full payment, together with such premium, as, at the time of subscribing, shall or may be agreed upon; and in every such case, the premium so received shall be carried to the account of the ordinary profits of the Bank; anything in the said Act of Incorporporation, or in this or any other Act or Law, to the contrary notwithstand-35 ing.

III. Shares of the additional Capital Stock authorized by this Act, may Additional be made transferable, and the dividends accruing thereon may be made Capital Stock payable in Great Britain, in like manner as Shares in the said Bank and transferable. dividends thereon are now respectively transferable and payable at the Bank &c., in Great 40 in the City of Quebec or in Great Britain; and to that end, the Directors Britain.

may, from time to time, make such rules and regulations, and prescribe such forms, and appoint such agents or agent, as they may deem necessary.

Directors may open books of subscription for such number of Shares as they may decm advisahla

IV. Provided always, that the Directors of the said Bank shall not be compelled to open books of subscription for the whole number of Shares 5 authorized by this Act, at one and the same time, but it shall and may be lawful for the said Directors, and they are hereby authorized, from time to time, to limit the number of Shares for which the books of subscription shall be opened as aforesaid at any one time, as they in their discretion may deem most advisable.

Eighth sect. of 16 Vic. c. 143 to be applicable to instaladditional Stock.

V. The several provisons contained in the eighth section of an Act of the Parliament of this province, passed in the sixteenth year of Her Majesty's Reign, and intituled, " An Act to authorize an addition to the Capital Slock ments due on of the Quebec Bank, to facilitate the transfer of Shares in certain cases, and for other purposes relative to the said Bank," shall be held applicable to, and 15 shall govern respectively all cases in which any Shareholders or Shareholders shall refuse or neglect to pay any or either of the instalments upon his. her, or their Shares of the said additional Capital Stock authorized by this Act, at the time or times, and in the manner to be appointed by the Directors of the said Bank as aforesaid; anything in this or any other Act or 20 Law to the contrary notwithstanding.

VI. This Act shall be deemed a Public Act. Public Act