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**THEATRE FRANCAIS,** St. Catherine St.  
(Near St. Lawrence St.)  
Continuous Performances, 2 & 8 P.M. daily.  
W. E. PHILLIPS,  
Lessee and Manager.

**Theatre Francais,** Week Commencing  
Monday, D. C. 14th.  
**SILVER KING.**  
By our own Stock Vaudeville announcement in  
Company. Special Notice inside.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Finance Dept. 22dec06

Vol. 43. No. 24  
NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 11, 1896.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
MANUFACTURERS' AGENTS  
—AND—  
IMPORTERS  
—OF—  
**DRY \* GOODS**  
SPECIALTIES:  
LINENS, DRESS GOODS, KID  
GLOVES AND SMALLWARES  
—\*—  
**VICTORIA SQUARE,**  
MONTREAL.

**GRANITE \* MILLS,**  
ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,  
Tweeds & Dress Goods,  
Hosiery & Underwear,  
Lumbermen's  
. . . Knitted Boots.

**MONTREAL FELT HAT WORKS**

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-  
facture of Felt Hats.

We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.

**FUR GOODS** Of Our Own  
Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of  
Seal Persian Lamb and other skins  
Trimmings &c., &c.

**JAMES CORISTINE & CO.**  
Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

Leading Wholesale Houses.

**John Macdonald \* & Co.**

To the Trade

December 7th.

Those of the trade who have not seen  
our stock or samples of

Floor Oilcloths

will benefit themselves to do so be-  
fore placing their orders.

Our Stock

of 4-4, 6-4 and 8-4 is now complete both  
in grades of quality and patterns of the  
latest design.

Filling Letter orders a Specialty.

**John Macdonald & Co.,**  
Wellington and Front Sts. E., TORONTO.

X The following Brands  
Manufactured by . . . X

→ **THE AMERICAN TOBACCO CO.** ←  
OF CANADA, Limited.

Are sold by all the Leading Whole-  
. . . sale Houses . . .

**CUT TOBACCOS.**

**Old Chum,**  
**Seal of North Carolina,**  
**Old Gold.**

**CIGARETTES**  
**Richmond Straight Cut,**  
**Sweet Caporal,**  
**Athlete, Derby.**

X X

**MARK \* FISHER, \* SONS**  
**AND COMPANY,**

**Merchant Tailors and**  
**Woollen Buyers**

will find our Stock replete with all the  
Latest Novelties selected in the Home  
and Foreign Markets.  
We have never shown a more extensive  
line of . . .

**STAPLE WOOLLENS**

than we are doing at present,

**Our Tailors' Trimming Dept.**  
is also more than usually complete.

**Mark Fisher, Sons & Co.,**  
**VICTORIA SQUARE, MONTREAL**

Leading Wholesale Houses.

**THE**  
**Ames, Holden Co.**

Of Montreal [Limited.]

Manufacturers of . . . . .

**Fine BOOTS**  
**AND SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED

**Granby Rubbers.**

STOCKS CARRIED AT

St. John, N.B.  
Montreal, Que.  
Toronto, Ont.

Winnipeg, Man.  
Vancouver, B.C.  
Victoria, B.C.

**FALL GOODS**

**Dolls, Toys, Games, Fancy Goods,**  
**Etc.**

Our line is now complete, and travellers are on the  
road. It will pay dealers to wait till they see our  
line before placing orders. We are showing the  
largest assortment ever brought out in Canada.

**H. A. NELSON & SONS CO., Ltd.**  
59 to 63 St. Peter St.; MONTREAL.

Toronto Sample Room:

56 & 58 Front St. West.

We are making a speciality of Imported  
Cigars and Tobacconists' Sundries.

**John Fisher, Son & Co'y,**

Woollens & Tailors' Trimmings,  
442 & 444 St. James St., MONTREAL.

Stock kept

Fully Assorted

for Fall & Winter



**JOHN FISHER & SONS,**

St. George's Square,

**HUDDERSFIELD, ENG.**

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 856,348.19

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
SIN D. A. SMITH, G. C. M. G., President.
Hon. Geo. A. DUMMOND, Vice-President.
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W. W. Ogilvie, Esq.
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A. Macnider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

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Seigneurs St. Branch.
Almonte, Ont., London, Ont., St. John, N.B.
Belleville, " Ottawa, " Amherst, N.S.
Brantford, " Perth, " Halifax, N. S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Ass'a.
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Ft. William, " St. Marys, " New Westminster, B.C.
Goderich, " Toronto, "
Guelph, " Wallaceburg, " Roseland, B.C.
Hamilton, " Quebec, Que. " Vancouver, B.C.
Kingston, " Chatham, N.B. " Vernon, "
Lindsay, " Moncton, N. B. " Victoria, "

IN NEWFOUNDLAND:
St. John's, Nfld., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hedden,
Agents, 69 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:
New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, June 6, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.
Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,900,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cavthra, Esq., W. G. Gooderham, Esq.,
Robt. Roford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.
DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.
Toronto, W. R. Wadsworth, Manager
King St. Branch, G. J. Cuthbertson,
Montreal, Thos. F. How,
Barrie, M. Atkinson,
Brockville, T. A. Bird,
Cobourg, J. S. Skeeff,
Collingwood, W. A. Copeland,
Gananoque, C. V. Ketchum,
London, John Pringle,
Peterboro, P. Campbell,
Petrolia, W. F. Cooper,
Port Hope, E. B. Andros,
Point St. Charles (Montreal), J. G. Bird,
St. Catharines, G. W. Hodgetts,

Bankers:
London, Eng., The City Bank, Limited
New York, The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000
Directors—W. Weir, Pres. and Genl. Manag.
E. Lichtenhein, Vice-Pres.; A. S. C. Wurtele, F. W. Smith and Godfrey Weir, P. Lemieux, Accountant.
Branch at Berthier, A. Garipey, Manager
Branch at Lachine, Hy. Frost,
Branch at Lachine, C. Langlois,
Branch at Nicolet, L. Boinar,
Branch at Ste. Therese, M. Bolever,
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Branch at Hochelaga (city), D. F. Riopel,
Branch at L'Epiphanie, J. H. Dussault,
Branch at Portmout, J. H. Theoret,
Branch at St. Laurent, O. W. Legault,
Branch at Laprairie, T. J. Bourdeau,
Agents at New York—The National Bank of the Republic and Ladsberg. Thalmann & Co. London—Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 375,000 "

London Office, Clement's Lane, Lombard St., E. C.
COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whitman,
Secretary, A. G. Wallis.
Head Office in Canada, St. James St. Montreal
H. STRIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:
London, Ottawa, Winnipeg, Man.
Brantford, Montreal, Brandon, Man.
Paris, Quebec, Roseland, B.C.
Hamilton, St. John, N.B. V. Sandon, B.C.
Toronto, Fredericton, N.B. Victoria, B. C.
Kingston, Halifax, N. S. Vancouver, B.C.

Agents in the United States:
New York, (62 Wall St.) W. Lawson and J. C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,400,000

BOARD OF DIRECTORS:
JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay,
Henry Archibald, Sam'l Finlay.
W. M. Macpherson, J. P. Cleghorn.
F. WOLFFERTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Wainipig, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:
Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.
IN EUROPE:
London—Parrs Bank (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd
Paris, France—Credit Lyonnais
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers,
Hamburg—Hesse, Newman & Co.;
UNITED STATES:
New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000
REST \$500,000
HEAD OFFICE, QUEBEC.
BOARD OF DIRECTORS:
ROBERT H. SMITH, President.
WILLIAM WITHALL, Esq., Vice-President.
THOMAS McDOUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T. Rose, Gaspard Lemoine, W. A. Marsh.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Throld, Ont. Three Rivers, Q.
Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
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Robert Mackay, Esq., H. Montagu Allan, Esq.
Jonathan Hodgson, Esq., J. P. Dawes, Esq.
John Cassile, Esq., T. H. Dunn, Esq.
Sir Joseph Dickson.
GEORGE HAGUE, General Manager
E. F. HEDDEN, Supt of Branches.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kincairdine, Preston.
Berlin, Kingston, Quebec.
Brampton, London, Kennew.
Chatham, Montreal, Sherbrooke, Que.
Galt, Mitchell, Stratford.
Gananoque, Napanee, St. Johns, Q.
Hamilton, Ottawa, St. Jerome, Que.
Hespeler, Owen Sound, St. Thomas.
Ingersoll, Prescott, Toronto.
Walkerton, Windsor.
Montreal West End Branch, No. 2456 Notre Dame St.
BRANCHES IN MANITOBA:
Winnipeg, Brandon.
Banks in Great Britain.—London, Glasgow, Edinburgh and other points, The Gwydesdale Bank [Limited] Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—59 William St., Messrs. John Gault and John B. Harris, Jr., Agents.
Banks in the United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.
Incorporated 1836.
St. Stephen, N. B.
Capital, \$200,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.
AGENTS.
London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 105,000
BOARD OF DIRECTORS:
JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
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Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.
Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed Collections solicited and promptly made.
Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,963,600
Rest 1,156,500
DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayner,
Hon. John Ferguson.
HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.
BRANCHES IN ONTARIO.
Essex, Niagara Falls, St. Ste. Marie
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland.
Ingersoll, St. Catharines, Woodstock.
TORONTO {
Cor. Wellington St. and Leader Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH WEST.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
BRITISH COLUMBIA.—Vancouver.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.  
Paid-up Capital, \$6,000,000  
Reserve Fund, 1,000,000

DIRECTORS:  
Hon. GEO. A. COX, President.  
ROBERT KILGOUR, Esq., Vice-President.  
Jas. Crathern, Esq., W. B. Hamilton, Esq.,  
John Hoskin, Esq., Q. C. LL. D., Matthew  
Leggat, Esq., J. W. Flavelle, Esq.,  
B. E. WALKER, General Manager.  
J. H. PLUMMER, Asst. General Manager.  
A. H. Ireland, Inspector.  
G. H. Meldrum, Asst. Insp.

NEW YORK—Alex. Laird and Wm. Gray, Agents.  
BRANCHES:  
Ayr, Dunville, Parkhill, Toronto  
Barrie, Galt, Peterbor'gh, Toronto Jc'n  
Belleville, Goderich, St. Cath'ines Walkerton  
Berlin, Guelph, Sarnia, Walkerville,  
Blenheim, Hamilton, S Ste. Marie, Waterford,  
Brantford, London, Seaford, Waterloo,  
Cayuga, Montreal, Simcoe, Windsor,  
Chatham, Orangeville, Stratford, Woodstock,  
Collingwood, Ottawa, Strathroy, Winnipeg,  
Dundas, Paris, Thorold.

\*Head Office, 19-25 King St. W. City Branches:  
712 Queen St. E.; 450 Yonge St., cor. College; 791  
Yonge St.; 268 College St.; cor. Spadina; 546 Queen  
St. W.; 415 Parliament St. and 128 King St. E.  
\*Main Office, cor. St. James and St. Peter St.,  
City Branch: 19 Chaboulliez Square.  
Commercial credits issued for use in Europe, East  
and West Indies, China, Japan and South America.  
Sterling and American Exchange bought and sold.  
Collections made on the most favorable terms.  
Travellers' letters of credit issued for use in all  
parts of the world.  
Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.  
Great Britain—The Bank of Scotland.  
India, China and Japan—The Chartered Bk of  
India, Australia & China: Germany, The Deutsche Bk  
Australia & New Zealand—The Union Bk. of  
Australia.  
Paris, France—Crédit Lyonnais, Lazard Freres & Cie  
Brussels, Belgium—J. Matthien & Fils.  
New York—The Am. Ex. National Bk of New York  
Chicago—The Am. Ex. National Bk of Chicago.  
San Francisco and British Columbia—The Bank  
of British Columbia.  
Hamilton, Bermuda—The Bk. of Bermuda.  
Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,000,000  
Reserve Fund, 50,000

HEAD OFFICE, TORONTO.

DIRECTORS:  
G. R. R. Cockburn, Esq., President.  
Donald Mackay, Esq., Vice-President.  
G. M. Ross, Esq., Hon. J. C. Atkins,  
A. S. Irving, Esq., R. D. Perry, Esq.,  
D. Uilyot, Esq.,  
C. MCGILL, General Manager.  
E. MORRIS, Inspector.

BRANCHES:  
Aurora, Lindsay, Port Arthur,  
Bowmanville, Montreal, Sudbury,  
Buckingham, Q. Mount Forest, Toronto,  
Cornwall, Newmarket, 500 Queen St. W.,  
Kingston, Ottawa, Toronto.  
AGENTS:  
London, Eng.—Parr's Bank [Ltd.]  
France and Europe—Crédit Lyonnais.  
New York—The Fourth National Bank and the  
Agents of the Bank of Montreal.  
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.  
Capital (fully paid up) \$1,500,000  
Reserve Fund, 1,000,000

DIRECTORS:  
CHARLES MAGEE, President.  
GEORGE HAY, Esq., Vice-President.  
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,  
John Mather, David MacLaren, D. Murphy,  
George Hay, Charles Magee.  
Branches—Arnprior, Carleton Place, Hawkes-  
bury, Keewatin, Kemptville, Mattawa, Pembroke,  
Perry Sound, Portage la Prairie, Rideau Street, Bank  
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-  
peg, Man. GEO. BURN, General Manager  
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Dividend No. 74.

Notice is hereby given that a dividend of three  
and one-half per cent. upon the paid up capital  
stock of this Bank has been declared for the cur-  
rent half year, and that the same will be payable at  
the Head Office and Branches on and after  
SATURDAY, 2nd DAY OF JANUARY NEXT.  
The Transfer books will be closed from the 15th  
to 31st December, both days inclusive.

By order of the Board,  
WM. FARWELL,  
General Manager.

Sherbrooke, 2nd Dec., 1896.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000  
RESERVE FUND 675,000  
HEAD OFFICE HAMILTON.

DIRECTORS:  
JOHN STUART, President.  
A. G. RAMSAY, Vice-President.  
John Proctor, Geo. Roach,  
Wm. Gibson, M.P., A. T. Wood,  
A. B. Lee, (Toronto.)  
J. Turnbull, Cashier.  
H. S. STEVEN, Assistant Cashier.

BRANCHES:  
Alliston, Listowel, Owen Sound, Simcoe,  
Chesley, Lucknow, Orangeville, Toronto,  
Georgetown, Milton, Port Elgin, Wingham,  
Hamilton, E. Grimsby, Berlin.  
Barton Street, Carman, Man. Winnipeg, Man.  
Correspondents in United States—New York—  
Fourth National Bk, and Hanover National Bk. Buf-  
falo—Marine Bank of Buffalo. Detroit—Detroit Na-  
tional Bank. Chicago—National Bank of Illinois.  
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Capital Paid-Up, .. .. 1,250,000 00
Reserve Fund, .. .. 325,000 00
Contingent Fund .. .. 34,025 40
Total Assets, .. .. 5,454,720 84

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Paid-Up, .. .. 932,474 97
Total Assets, .. .. 2,541,274 97

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SATURDAY, JANUARY 2nd, 1897.

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C. FERRIE, Treasurer.

30th November, 1896.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000
Assets, - - - - - 1,500,000

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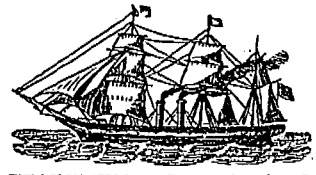
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 COWANSVILLE,  
 O'Halloran & O'Halloran  
 MONTMAGNY.....Albert J. Bender  
 PERCE & NEW CARLISLE.....Jos. Garon  
 RICHMOND.....Edward J. Bedard  
 ROCK ISLAND.....H. M. Hovey  
 STANSTEAD.....Hon. M. F. Hackett, M.P.  
 WATERLOO.....D. Darby  
 WATERLOO.....C. A. Nutting

**NOVA SCOTIA.**

AMHERST, Townshend, Dickey & Rogers  
 ANTIGONISH.....A. MacGillivray  
 BRIDGETOWN.....T. D. Ruggles & Sons  
 BRIDGEWATER.....Owen & McLean  
 HALIFAX.....Alfred Whitman  
 KENTVILLE.....W. E. Roscoe  
 LIVERPOOL.....J. N. S. Marshall  
 LIVERPOOL.....Jason M. Mack  
 LUNENBURG.....S. A. Chesley  
 PORT HOOD.....S. Macdonnell  
 SYDNEY.....Chisholm & Crowe  
 WINDSOR.....H. F. McLatchy  
 WINDSOR.....H. D. Ruggles  
 YARMOUTH.....E. H. Armstrong  
 YARMOUTH.....Sanford H. Yelton

**NEW BRUNSWICK.**

CAMPBELLTON.....H. F. McLatchy  
 EDMUNSTON.....A. Rainsford Balloch  
 HAMPTON.....A. Le B. Tweedie  
 MONCTON.....Harvey Atkinson  
 SUSSEX.....White & Allison

**PRINCE EDWARD ISLAND,**

CHARLOTTETOWN, M. & D. C. McLeod  
 GEORGETOWN.....D. A. MacKinnon

**MANITOBA.**

PILOT MOUND.....W. A. Donald  
 RED DEER.....Geo. W. Greene  
 SELKIRK.....James Heap  
 WAWANESA.....Jos. H. Chambers  
 WINNIPEG.....Patterson & Howard

**BRITISH COLUMBIA.**

NEW WESTMINSTER, - Anley Morrison  
 VANCOUVER.....Forin & Forin  
 VANCOUVER.....J. H. Hollet

**NORTHWEST TERRITORY.**

CALGARY.....Lougheed & McCarter  
 CALGARY.....McCarthy & Bangs  
 CALGARY.....James Muir  
 EDMONTON.....John C. F. Brown

**Leading Manufacturers &c.**

**D. MORRICE, SONS & CO.**  
MONTREAL and TORONTO.  
General Merchants and Manufacturers' Agents

FOR  
The Dominion Cotton Mills Co., Montreal  
MILLS AT  
Hochelaga, Coatlooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).  
Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crotonnes, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

FOR  
The Canadian Colored Cotton Mills Co., Ltd., Montreal,  
MILLS AT  
Milltown, Cornwall, Hamilton, Merrittton Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.  
Shirtings, Ginghams, Oxford, Flannelettes, Tickings, Awnings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also  
Tweeds—Fine, Medium and Coarse: Stoffes Blankets, Horse Blankets, Saddle-Felt, Glove Linings.  
Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.  
Serges, Yarns.  
Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's styles and sizes.  
Cardigan Jackets, Mitts and Gloves.  
Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.  
Carpet Rugs.  
The Wholesale Trade Only Supplied.

**W. & F. P. CURRIE & CO.**  
100 Grey Nun St., MONTREAL,  
MANUFACTURERS OF  
Sofa, Chair and Bed Springs,  
A Large Stock always on Hand.

**Roman Cement, Portland Cement, Water Lime.**  
Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay  
Whiting, Plaster of Paris,  
Borax, China, Clay, etc.

THE  
**Ward Commercial Agency**  
Mercantile Reports. Collections.  
Personal Attention. Prompt Returns  
ROOM 10, BARBON BLOCK,  
162 St. James Street, MONTREAL  
Attention Given to Special Reportin g.

**Leading Manufacturers, &c.**

**Jas. A. Cantlie & Co.**  
Montreal & Toronto.  
General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels,  
Dress Goods,  
Knitted Underwear  
Blankets, Etc., Etc.  
REPRESENTING IN CANADA,  
**F. P. SAVERY & CO.,**  
Huddersfield & Bradford, Eng:

ALSO  
**ALOYS. KNOPS**  
Aachen, Germany.  
**I. CUPPER SOHN,**  
Burtscheid, Germany  
WHOLESALE TRADE ONLY SUPPLIED.

Another Bargain - - -  
**The Fifty Cent Box**  
OF  
**Ruled Foolscap Paper**

Contains 5 quires of good paper either ruled faint lines or for accounts, done up in a neat box for office or home use.

\* **MORTON, PHILLIPS & CO.,** \*  
Stationers, Blank Book Makers and Printers,  
1755 & 1757 Notre Dame St., Montreal.

**W. C. Johnson, M. Am. Soc. C. E.,**  
Civil and Hydraulic Engineer,  
NIAGARA FALLS, N. Y.

Water Power Development a Specialty.

THE HEARLE MANUFACTURING CO.,  
84 to 88 St. Urbain St., - Montreal  
Manufacturers of **FINE TOILET SOAPS,**  
Special Prices to Wholesale Trade.  
Correspondence Solicited.

**Leading Manufacturers, &c.**

**AUSTIN & ROBERTSON,**  
Wholesale \* Stationers,  
MONTREAL.  
All kinds of Printing and Writing Papers and Book-Binders' Supplies.  
Get our Samples and Quotations.

— THE —  
**Dominion Cotton Mills Company.**

**MAGOG PRINTS.**  
A Full Range of Pure INDIGO PRINTS is now being shown to the trade.  
Ask Wholesale Houses for Samples.  
All goods GUARANTEED and stamped "WARRANTED INDIGO BLUE."

**D. MORRICE, SONS & CO.,**  
MONTREAL & TORONTO.  
Selling Agents.

SPECIALTY IN  
**Men's Goods**  
Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.  
**Glover & Brais,**  
184 MCGILL STREET,  
Montreal, Canada.  
Established in 1877.

**Hamilton Cotton Co'y**  
HAMILTON, ONT.  
Manufacturers of  
Cottonades, Denims,  
Warps and Yarns, Lamp Wicks  
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.



**NORTHEY CO**  
LIMITED.  
TORONTO,  
ONT.

Agents for the Province of Quebec,

**THE LAURIE ENGINE CO.,**

— St. Catherine Street, MONTREAL

**Canadian Colored Cotton Mills Company.**  
1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY.

See Samples in Wholesale Houses.

**D. MORRICE SONS & CO.,**  
AGENTS,  
Montreal and Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.  
F. THOMPSON, Sec'y & Treas.

**Royal Paper Mills Co.**

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.  
Works and Head Office, EAST ANGLUS, P.Q.

**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,**  
CUSTOMS BROKERS,  
413 to 417 St. Paul Street, Montreal  
Bell Telephone 9057. P. O. Box 684.

Japan Mount Royal Java



MILLS BRAND.

Patna. AGENTS Burmah  
**D. W. ROSS CO.**  
MONTREAL.

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE Toronto municipal buildings have cost thus far \$1,849,000, and it will take \$275,000 more to finish them.

—THE town clerk of Simcoe will receive tenders up to 16th inst. for twenty local improvement debenture of \$100 each, at the yearly rate of 5 per cent.

—THE new Bank of Commerce building in Goderich is completed, and is pronounced the prettiest and the most quaintly constructed one in the Square.

—BOSTON and Chicago grain men were in St. John, N.B., last week inspecting the facilities at that port for the shipment of grain. A large increase of business is expected there with Boston and Chicago.

—ACCORDING to the report of the official analyst of Montreal, out of 208 samples examined, 182 was genuine, 17 adulterated and 9 doubtful.

—ACCORDING to advices 10 carloads of iron ore are daily shipped from the Bristol Mines, Pontiac County, Que., to Pittsburg, Pa. The ore is rich but has not been worked for some time.

—WINNIPEG advices note that the demand from Australia for Manitoba flour still continues. Another large sale was made this week for future shipment.

—ADVICES from Quebec indicate that the works of construction on the Great Northern Ry. are proceeding steadily. It is expected that the next section west of Garneau Junction will be ready for the rails early in the spring.

**LETTER PAPER, NOTE-PAPER.**

And all commercial forms supplied at Low Rates at the OFFICE OF THE

**Journal of Commerce.**

**Montreal.**

Price according to quality, from \$1. to \$1.25 per thousand for printed half-note.

**E. A. SMALL & CO.**

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

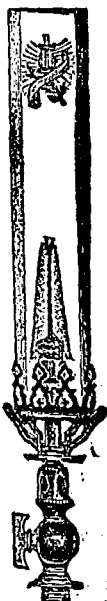
**FOR STYLE, FIT and FINISH,** we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

**McMARTIN, CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.



THE **DREXEL LIGHT**

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Maximum  
Light  
at  
Minimum  
Cost.

**Drexel Medical Co.,**

112 St. Francois Xavier Street,

MONTREAL.

Telephone No. 630.

**CAMPBELL'S QUININE WINE.**

It will tone up your system, and restore the appetite.

JUST WHAT

YOU NEED

THIS SPRING.

The best cure for Debility.



This Space belongs to

## THOS. NIHLAN, CONTRACTOR, ST. CATHARINES, Ont.



### CARROLL BROS.

Plumbers, Heaters and  
Roofers

781 Craig Street,  
... MONTREAL.

TELEPHONES: { Bell 1834.  
Merchants 28.

—KASTNER & CAWSTON, millinery, Winnipeg, Man., are offering to compromise at 50c.

—R. COCHRANE & Co., implements, Winnipeg, Man., has as assigned.

—CORRESPONDENTS will kindly bear in mind that all proper names, especially of persons whose patronymics are uncommon should be written in the plainest possible manner.

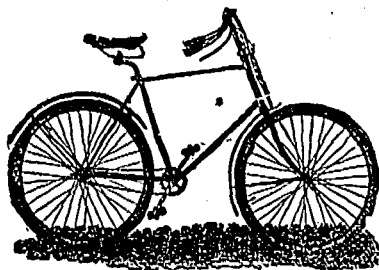
—THE rate of interest earned by the Canadian life insurance companies in no case falls under  $4\frac{1}{2}$  per cent. The assets of more than half of them bring in over five per cent a year.

—NINETY per cent. of the samples of "Paris Green" officially analyzed during the past year complied with the requirements of the Act. Maple syrup is much adulterated with glucose.

—OTTAWA advices note that the American Customs authorities are keeping a strict watch against any more shipments of filled cheese being made through Canada. Their vigilance seems to have stopped the attempt to ship through Canadian ports.

—ADVICES from Sydney, C.B., note that in consequence of the prevalence of smuggling on the Cape Breton coast, the Department of Customs has been urged to have a revenue-cutter constantly patrol the coast from Scatarie to Cape North.

—HON. MR. BLAIR, Minister of Railways and Canals, announces that the Crow's Nest Pass Ry. will probably be built next year, but adds that "conditions are not ripe" for Government aid for a line through to the Coast.



SOLE AGENT FOR MONTREAL

2373-2375 St. Catherine St., - MONTREAL.

TELEPHONE 4241.

### F. H. Barr

IMPORTER AND DEALER IN

Ranges, Stoves,  
House Furnishing  
Goods.

Plumbing, Heating, Gas  
Fitting, & Tin-Smithing  
above repairs a specialty.

### DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent  
and Pearl Batting.**  
**Purity, Brightness, Loftiness.**

No Dead Stock, oily threads nor miserable yellow fillings of short staple, to even in lowest grades. Three grades—Three prices and far the best at the price.

**H. Vineberg & Co.**  
FOR THE TRADE.  
CLOTHING MANUFACTURERS.  
1857 Notre Dame Street, MONTREAL.  
Close Buyers will do well to write for samples and prices.



### Macpherson, Grills & Co

... WHOLESALE ...

HATS \* AND \* CAPS,  
20 Front St. W., TORONTO.

—THE Inland Revenue Department's annual report on the adulteration of food shows that out of 1,265 samples analyzed 105 or about 9 per cent were adulterated. Jams and jellies were the worst of the samples examined.

—ADVICES from Berlin, Germany, note the success of the Credit Protecting Union, a society which not only does original work in its own way but supplements the work of commercial agencies.

—THE President of the United States has issued a proclamation dated 3rd inst. reimposing tonnage dues on German vessels, the new condition to take effect on 1st January next. It is retaliatory in its nature American vessels being obliged to pay dues in German ports.

—M. J. HARE, tailor, Halifax, N.S., has assigned to E. T. Mahon—J. Goldstein, tailor, and drygoods, Springhill, N.S. has assigned. He has preferred his wife for \$300, but as he has a considerable amount of assets his creditors will likely be paid in full.

—JACOBSON & Co., shoes, St. John, N.B., recently held a meeting of creditors, at which they stated they owed over \$4,000 and that their assets did not exceed \$2,500. Made an offer of 40c in the dollar, 20c cash, and balance in equal payments between now and April next. This creditors have accepted.

—MRS. MARY GILLIS, general store, Sydney, C.B., has assigned to T. C. Harold—John McKenzie & Co., stationers, Sydney, C.B., have been endeavoring to compromise at 50c in the dollar, 4, 8 and 12 months. Creditors have not signed off, and they have been forced to assign.

—WHAT is claimed to be the most powerful locomotive in the world has just been completed by the firm of John Cockerill, of Liege, Belgium. At a trial trip, a speed of 46 miles an hour was attained with a load of 100 trucks, each containing a dead weight of 12 tons.



James Hutton & Co., Agents, - Montreal

### Important Notice.

### Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian. References abundant.

George C. Pickhardt, Manager.  
MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE COMPANY,  
Nos. 13, 15 & 17 St. Lambert St.  
Montreal, Canada,  
Correspondence Solicited.



D. A. McCaskill, James S. N. Dougall

**McCASKILL, DOUGALL & CO.**  
(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

**Varnishes, \* Japans and Colors**

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

**JAMES MURRAY,**

of ST. JOHN'S, Newfoundland,  
GENERAL \* COMMISSION \* AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:  
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Tea, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

**A. W. Ross & Co.,**  
MINING BROKERS, ETC.

TORONTO, MONTREAL, VANCOUVER, ROSSLAND, B. C.

Owing to the increasing demand for B. C. Gold Mining Stocks, we have opened a branch office under the management of Mr. R. Merrell at 151 St. James St., Montreal, where we shall be pleased to give information and quotations on all Standard Stocks.

See our samples of ore and descriptive literature.

—THE Stratford Herald says that Brantford has the mining fever. "About \$60,000 of Brantford cash is reported to have been put in mining stock during the past month. One broker in that time has taken in \$20,000 in actual cash, while two others have received \$7,000."

—RECENT advices note that Chatham, Ont., has been lowered by the underwriters from Class B to Class C, and ordinary mercantile risks raised 5 cents per \$100. Three-year risks, factories, and risks specially rated will be left as they are until after re-inspection, when any change will depend upon the state of the fire service, which is decidedly below what a town of that size requires.

—ADVICES from Halifax, N.S., note that the three pulp mills, at Milton, Mill Village, and Morgan's Falls are turning out a lot of pulp, that goes almost exclusively to the United States market. The other pulp mill in Nova Scotia, that at Sissiboo Falls, also ships to the States. It is owned chiefly by Americans, and cuts up between 1,500,000 and 2,000,000 feet of spruce a year.

—ADVICES from Ottawa note that Mr. J. R. Booth has a scheme on hand for the construction of a large saw mill at Barry's Bay, in which to saw the logs taken out of his limits in the upper Ottawa district. Barry's Bay will give many advantages for booming logs, while along the shore there is property unsurpassed for piling purposes.

—THE volume of business shown by the clearing-house returns for last week were nearly 1 per cent over last year and for the month of November, 3 per cent. and 11 per cent. less than 1892, the comparison being the best for the past five months. Failures

**TRAIL CREEK MINING STOCKS.**

SAVYER, MURPHY & CO.

Offices: Canada Life Building, Toronto; Rossland, B.C.; Spokane, Wash. Corrected from Rossland, B.C., and Spokane, Washington.

War Eagle.....	\$1 70	May Flower.....	\$ 17½
Iron Mask.....	65	Old Ironsides.....	15
Josie.....	65	Silverine.....	12½
Enterprise.....	20	Cariboo.....	45
St. Elmo.....	15	Monarch.....	10
Virginia.....	25	Footman.....	11
Evening Star.....	25	O. K.....	36
Crown Point.....	50	Deer Park.....	18
Monte Cristo.....	20	Caledonia Con.....	14

Information, references, or special quotations on any stock cheerfully given upon request. Correspondence solicited. Send address and we will mail our weekly market report. We only handle properties on which development work has been done and that have incontestable titles.

for last week have been 370 in the United States against 324 last year, and in Canada 55 against 52 last year.

—ADVICES from Winnipeg note that if the Provincial Government's estimate of the Manitoba wheat crop is approximately accurate very little wheat remains in the farmers' hands for sale. The Government estimate was in round figures 14,500,000 bushels. There has been shipped out 6,500,000 bushels, and 4,500,000 bushels in store at Keewatin and west thereof, leaving only 3,500,000 bushels held by the farmers.

—TORONTO advices note that all the banks in the city have issued circulars to those who have savings deposits with them, saying that henceforth the interest of 3½ per cent. on such deposits will be reduced to 3 per cent. This, however, is not to apply to money deposited on special receipt, and agreed to be left in the bank for a certain time. Upon such amounts interest will still be 3½ per cent.

—ADVICES from Fredericton, N.B., note that forty thousand dollars worth of Provincial four per cent bonds, redeemable at the expiration of 40 years, were sold by tender at the receiver general's office last week to a Montreal concern at a premium of 105, 96¼. Eleven tenders were received in all, six of which were from upper province firms.

—A TOBACCO manufacturer recently returned from a visit to Japan says that the tobacco plant is cultivated and found mostly in the southern provinces, where the soil is more adaptable and

**ROBERT LINTON & CO.**

IMPORTERS OF

**British and Foreign Dry Goods**

Woollens and Tailors' Trimmings a Specialty

Canadian Woollens and Cottons from all the different mills.

No. 2 St. Helen St., MONTREAL

**PURE OAK BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363

Tel. No. 876

**M. & L. Samuel, Benjamin & Co.**

126, 28 and 30 Front St. West,  
**TORONTO,**

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures.

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St., Liverpool, Eng

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 28 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

**310, 312, 314 & 316 St. Paul Street**

AND

**147, 149 & 151 Commissioners St.**

**MONTREAL.**

**WM. PARKS & SON,**

Limited.

**ST. JOHN, N.B.**

**Cotton Manufacturers.**

AGENTS—J. SPROUL SMITH,  
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,  
Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills  
St. John Cotton Mills.

the climate warmer than in the northern districts of Japan. The country is not likely to give any larger yield than that known at present. No inconsiderable proportion of the tobacco used for pipe, cigar, and cigarette smoking is imported. Tobacco is taxed but the impost is not a heavy one.

—ARTHUR INGRAHAM, hats and caps, St. John, N.B., has assigned with liabilities placed at \$2,000. Been in business a little over a year. Previous to that he was a clerk. Had very little capital, and was working on borrowed money. He was doing a moderate business, but will need considerable assistance to continue. —A. L. Stickney, general store, River Bank, N.B., has assigned for benefit of creditors; but at a subsequent meeting of creditors held at Woodstock, it was decided to close the business.

—FREDERICTON, N.B., advices note that the largest and most successful sale of timber berths since the general sale of 1893 took place at the crown lands office last week. Nine berths in all were sold and the total sum realized on them was \$3,376.50. The sharpest competition was over two nine mile berths situated on the northwest Miramichi. These were knocked down to R. B. Bennett, of Chatham, who paid \$181 per mile for one and \$180.50 for the other. Six other berths went to applicants at good prices.

—Our advices from Yokohama, dated 13th ult., note that in the previous ten days there had been comparatively little doing in the tea business, purchases only amounting to 2,600 piculs, which consisted principally of common to good medium grades, and about 900 piculs of fine to finest leaf. But holders are very firm, stocks being reduced to 2,800 piculs. 189,223 lbs. of tea were shipped to Canada by the S.S. "Empress of China" on the 6th ult.

—Advices from Boston, Mass., note that the Boston & Maine Ry. Co. has ordered between 200,000 and 250,000 tons of coal from the Dominion Coal Co. this year, and it has been sufficiently satisfactory to warrant the continuance of its use. While most of the coal stored in the Charleston sheds of the Boston and Maine road, which caught fire recently, was Nova Scotia coal it is not considered there is any more danger from spontaneous combustion from this coal than from any other.

—New York advices note that from 31st October to 28th November the loans and discounts of the New York banks increased \$17,000,000, the deposits gained \$24,200,000, and the surplus reserve has risen \$14,400,000. The banks have about ex-

hausted the supply of "discountable paper," and the rates on time loans against collaterals have fallen to figures which imply that the banks expect the rate to remain exceptionally low for several months.

—JOHN E. FREEMAN, general store, etc., Harmony, N.S., has assigned to A. W. Hendry, preferring following creditors:—E. Menard for \$441; Henry L. Tupper, \$427; A. L. Henry, \$939; Bk. of N.S., direct liabilities on notes, \$5,876; indirect liabilities on notes, \$9,419; unsecured liabilities amount to \$10,640. The assets of estate consist of 30 or more tracts of timber lands and farms, which are of doubtful value, besides stock, book debts, etc.

—A. D. TURCOT, builder, Montreal, has assigned with liabilities of \$22,683. Principal creditors: E. H. Lemay, Montreal, \$15,893; Paul Vermette, Petit Cote, \$3,205; A. J. St. Denis, Montreal, \$200; N. Corbeille, St. Leonard, \$1,800; Alfred Deseve, Poston, \$3,000; T. G. Martineau, Montreal, \$2,910; Mrs. H. Mousseau, Montreal, \$2,000; Letang, Legang & Co., \$300; T. Rochon, \$477; Chas. Couillard, \$417; Cowan & Co., Toronto, \$448; Z. Lapierre & Fils, Montreal, \$200; N. Tuctotte, \$272; Magnan & Meunier, \$1,679; P. Dagenais & Fils, \$400.

—MAIL advices from London, Eng., of 27th ult. note that the cheese market remains in the same firm position as for the previous fortnight. The quantity of Canadian cheese in England considerably exceeds the quantity held there a year ago. All the summer Canadian cheese is now sold and held on English account. Prices are from 50 to 52 shillings as compared with 46 to 47 last year. 20 tons of New Zealand make arrived last week, and 55 tons more are expected on the 31st inst.

—ADVICES from St. Johns, Nfld., note that the Government of the Colony has purchased all the rights and property of the Newfoundland Railway Company for \$1,755,000. Payment will be made in Government debentures, bearing interest of 3 per cent. The road is to come under Government control on New Year's day. The Colony abandoned all law suits against the Company. The arrangement is of the nature of a compromise, and is regarded as satisfactory.

—J. L. MEISNER, cigar mfrs. Berlin, Ont., has assigned. He had previously held a meeting of creditors, endeavoring to effect some arrangement, but was unable to do so. He was at one time of the firm of Meinke & Meisner, which was formed in 1885, and dissolved last Dec., Wm. Meinke assuming the business.—J. A. Kapheim, shoes, Dundas, Ont., has assigned. Business had

**DIETZ DRIVING LAMP**

From  
On  
In

It you get the results of much experiment and only, also of much reflection.

It you get an astonishing flood of clear, white, penetrating LIGHT.

It we shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Light St., N.Y.

Mention this paper and get special discount.



**"Dietz"**  
Driving Lamp.

DEALERS AND AGENTS—  
We want dealers and agents all through Canada to handle this lamp.  
If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Light St.,  
New York.

**DOMINION BRIDGE CO.,**

Limited.

Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel Piers and Trestles, Steel Water Towers and Tanks, Steel Roofs, Girders, Beams, Columns, for Buildings. A large stock of Rolled Steel Beams, Joists, Girders, Channels, Angles, Ties, Z Bars and Plate, always on hand, in lengths to thirty-five feet. Tables, giving size and strength of rolled beams on application. Post Office Address: MONTREAL

**J. H. McGregor,**

AGENT.

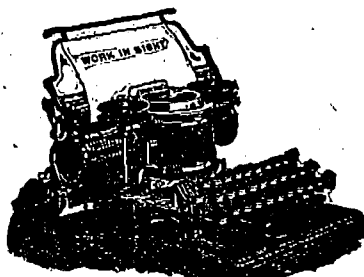
Canada Life Building, Toronto, Ont



Emil Pewny & Co.,

Sun Life Building,  
MONTREAL.

Stock of Standard Lines on hand.



Wm. Drysdale & Co.

232 St. James St.  
2365 St. Catherine St.

MONTREAL.

Sole Agents for

Hammond Typewriter.

TYPEWRITER SUPPLIES.

never been a large one, and his liabilities are small—H. C. Chappel, hardware, Hamilton, Ont., has compromised with his creditors at 50 cents in the dollar.

—OSCAR BRUNET, general store, Coteau Landing, Que., is offering to compromise at 50 cents in the dollar in three payments. He shows assets of \$4,000; liabilities of \$3,600. Some of the creditors have refused to sign—Ernest Rinfret, general store, St. Stanislas, Que., held a meeting of creditors recently, at which he showed liabilities of \$21,000, and assets of \$16,000. Is offering composition at 40 cents in the dollar, cash. This settlement should enable him to continue his business.

—ADVICES from Washington note that the Director of the Mint recommends that authority be given the Secretary of the Treasury to determine by experiments the best means of preventing the counterfeiting of silver coinage. At the prevailing price of silver the difference between the bullion and nominal value of United States silver coins is about 100 per cent., and this constitutes a great temptation for the stamping of such coins by unscrupulous persons, affording them an opportunity to place in circulation counterfeit silver coins at about 100 per cent. profit as good as those stamped by the mints which cannot be distinguished from them even by experts.

The following list of United States patents, granted to Canadian inventors, Nov. 24th and Dec. 1, 1896, is reported for this paper by James Sangster, patent attorney, Buffalo, N.Y.: Thomas A. Briggs, Niagara, Canada, and W. A. Philpott, Jr., Niagara Falls, N.Y., paper-feeding machine; Jean F. Chazotte, Montreal, Canada, fire-escape ladder; William Hawker, Montreal, Canada, regulator for incandescent electric lamps; H. Abram, Vancouver, Canada, assignor to E. P. Smith, Tacoma, Wash., stovepipe shelf; Francis-Frost Company, Limited, Toronto, Canada, ready mixed paints. (Trade-mark); George W. Johnson, Toronto, Canada, non-refillable bottle.

—It is hardly correct to assert that "electric" seal quite "equals in appearance the genuine seal," as was remarked by a contemporary the other day. Even the very finest London-dyed electric seal is less glossy and the shading of the colour less beautiful than the true fur. But its substitute is certainly handsome. It is eminently pleasing to the eye and just as warm and comfortable as its magnificent rival. This has reference only to the finest grades, which are neither tawdry nor common-looking in any sense, and these grades are superior in looks and last longer than any of the silk-face linen-back velvets which are now so largely used for capes, coats, and fancy jackets.

—COUNTRY merchants will do well to remember that now is the best time to push collections among the farmers. The improved prices of farm products and the rapid movement of grain to market are putting the agricultural classes into the best condition to settle their accounts. Judicious pushing will help

to clear your books. Collections should be as easy among the farmers this month as they will ever be. If you let the flush season pass you may have to wait all winter for your money.

—ADVICES from Botliwell, Ont., note that a new well had been tapped by a persistent operator, who up to the present has had a streak of bad luck. The Detroit Oil Company, on Ishmael Allan's farm, are now pumping forty barrels a day. Near the Old Pepper mine, which sold for \$180,000 in the former excitement, N. Lefebvre has struck a rich flow. By the use of jerking rigs the cost of pumping will be so reduced that wells which otherwise were not paying can be operated with profit. As it is now, each operator has his own wells pumped by his own engine.

—ADVICES from Petrolia, Ont., note that the shipments of crude and refined, reduced to crude equivalent, which left there over the lines of the Michigan Central and Grand Trunk Railways for the month of November, 1896, are as follows:

Michigan Central Railway.		
Crude.	Refined.	C. Equiv.
3,001	10,317	28,703
Grand Trunk Railway.		
17,965	22,830	75,040
20,966	33,147	103,833

—Our Liverpool, N.S., correspondent writes:—John E. Freeman of Harmony Mills, Queens County, N.S., filed an assignment, for the benefit of creditors, at the Registry of Deeds on the 1st. He has been in business about ten years, principally as a manufacturer of lumber. Commencing without any capital but a few acres of timber land and having no aptitude for business he gradually got behind until to-day his liabilities foot up in the neighborhood of \$20,000. There are a few performed creditors as usual, the majority however have no special claims on the assets of the estate which consist chiefly of some timber lands which have been already pretty well stripped. Take it altogether the outlook for the general condition is not very satisfactory. This failure will be felt in this county where business enterprises are few and times dull in a commercial point of view.

—Our Liverpool, N.S., correspondent writes: The "Liverpool and Milton Tramway Co. Ltd., has nearly completed five miles of road through the town and to the Roll mill above Milton.

This Space Belongs to

Alexander, Maguire & Co.,

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

The Golden Gate Mining Co.

Office, Room 75, Canada Life Building, Toronto,  
and 411 Board of Trade Building, Montreal.  
Mine Office, Main St., Rat Portage.

We are now offering a block of \$150,000, treasury stock for sale at par. Applications will be received until further notice is given.  
This affords a rare opportunity to invest in an active paying concern.



BRITISH COLUMBIA.  
GOLD MINES.

MINING QUOTATIONS.

Iron Mask.....	75	Poorman.....	12
Josie.....	63	Silveriens.....	12½
Jumbo.....	85	War Eagle.....	1 65
Hill Top.....	10	St. Elmo.....	14
Deer Park.....	12½	Virginia.....	26
Hometake.....	20	Monte Cristo.....	20
Grand Prize.....	10		

HILL TOP offers great inducements to both large and small investors. HOMESTAKE was the second claim located in the Trail Mining District, has had \$30,000 expended for development, and I can recommend it as a permanent investment.

Full information regarding above stocks on application.  
Samples of all ores in Trail Mining District.

W. FULLERTON,  
114 Yonge Street, Toronto, Ont.

## LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, a<sup>d</sup> no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffees, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

## REINHARDT & CO.

TORONTO,

For Leading Brands of

## Lager \* Beer

"Salvador,"

"Hofbräu,"

"Bavarian."

## Alex. McKay BOILER MAKER,

Land and Marine Boiler Repairing  
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers  
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

Tel. No. 6483.

## Lonsdale, Reid & Co.,

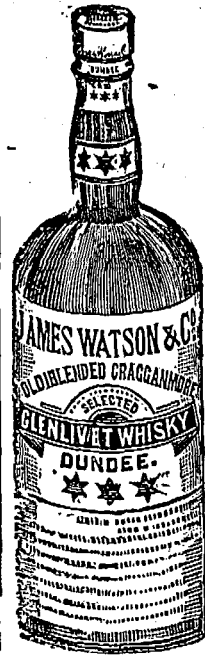
Montreal.

FALL 1896.

STOCK COMPLETE  
IN EVERY DEPARTMENT.

Inspection Solicited.

Close prices for many clearing lines.



## Chard, Jackson & Co.,

Successors to  
(Jas. Guest & Co.)

Wine  
Merchants

10

LEMOINE ST.,  
MONTREAL.

General Agents for  
Canada of the Superior  
and Popular Brand of

## Scotch Whiskey

Indicated in the en-  
graving herewith, and  
of other first-class  
brands of Liquors,

Wines, Ale, Beer,  
Bitters, Mineral  
Waters, etc.

Considerable opposition was experienced by the Company in laying their rails through the principal streets of Liverpool, but they pushed steadily on and soon the line will be in running order. They hope in the near future to extend the line to the thriving villages of Brookfield and Caledonian, forty miles north, whence connection will be easily made with the Nova Scotia Central at New Germany in the adjoining county of Lunenburg. —Mr. Harvey of Brockville, Ont. has recommenced work on the projected N.S., Southern Ry. at Shelburne. He has lately mortgaged the road from Shelburne to Caledonian and New Germany to the Farmers Loan & Trust Co., of New York to secure an issue of debenture, to amount of \$960,000. It depends upon his success in raising money on these debentures, how long he will continue at work. It is to be hoped that he may be successful and that railway connection which has so often proved delusive in Shelburne and Queens may become a reality.

—H. DUNDAS, harness, Peterboro, Ont., finds himself seriously embarrassed, and is asking an extension of 3 months, from 1st of December, agreeing to pay 10 per cent. In making this request he gives no particulars of his assets or liabilities, but states that if he is obliged to assign creditors will realize little or nothing.—Henry Nicholson, tailor, Port Arthur, Ont., who was previously referred to as having assigned is now offering to compromise at 25c in the dollar, cash.—J. Wallace & Co., bakers Belleville, Ont., have assigned with liabilities of \$7,816. This is Mrs. E. B. Wallace, her husband, James, formerly did an extensive business, branching out until he had a number of waggons on the road. Became involved and assigned in March, 1896, with liabilities of \$20,000 and his available assets at the time had shrunk to \$0,000. Did not effect any settlement at the time, and stock was subsequently sold out, bought in by his wife, and continued as above. He has dealt mostly with weak marks, and his losses through bad debts have been considerable.

—John T. Mainer, jeweller, Coldwater, Ont., has assigned. This is only a small affair. Liabilities do not exceed \$500.—Jas. Small, shoemaker, Erin, Ont., has assigned, owing very little, business having been custom work.

—R. E. PERRON, physician and drugs, Fraserville, Que., is in difficulties, his trouble having been brought on through endorsing for a relative. Trade also has been poor, and he is about assigning. His liabilities are under \$1,000.—I. Slomensky, general store, Vaudreuil, Que., has arranged a compromise with his creditors, at 30c in the dollar, cash; or will pay 35c in the dollar with time, liabilities being \$2,400, and assets consisting of stock, etc., \$1,200. He has also a few hundred dollars in book debts. He began business in spring of 1895.—Mrs. O. Bouchard, general store, Chicoutimi, Que., has made a voluntary assignment. Business has always been a limited one, and liabilities are under \$1,000.—Olivian Gagnon, general store, Ste. Anne de Monts, Que., has been endeavoring to compromise with creditors, but they not responding to his request, he has been obliged to assign on demand of J. Plamondon. There are very few assets and creditors will get little or nothing.—Ernest Rinfret, general store, St. Stanislas, Que., who has been offering to compromise at 40c in the dollar, has carried this settlement through, agreeing to pay cash; liabilities are about \$18,000 and assets are \$13,000.—Mrs. S. Deriger, milliner, St. Louis, Que., has assigned. Assets are advertised for sale by auction on 12th inst., liabilities \$2,100, assets \$1,000. She is ill and not likely to recover.

—ALEX. TURCOTTE, shoes, Tweed, Ont., who was previously reported as in difficulties, has succeeded in compromising at 35 cents in the dollar cash. Liabilities are only \$400 and \$500.—A. E. Gallagher, general store, Wilton, Ont., has assigned. This is a small business which he has carried on for the past few years. He has met with some losses, which have been too much for him but he does not owe very much.—W. G. Fowler & Co., grocers, Peterboro, Ont., find themselves in deep water and unable to pay their engagements. They are offering creditors composition of 75 cents in the dollar, which it is thought will be accepted.—M. R. Lazier & Co. tailors, Toronto, have assigned. The only partner in this firm was Sarah A. Lazier, whose husband has been doing business in her name. He was at one time in the boot and shoe business in Strathroy, where he failed in 1874; and has since been in Belleville, New York, and Chicago.

## Nerlich & Co., TORONTO

DIRECT IMPORTERS.

Fancy Goods, Dolls,

Toys, China and Glassware.

We have the best selected and largest variety of the above goods.

European Office: DRESDEN, A. GERMANY.

## D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective  
Routes with Fall and Winter Samples.

# E. BOISSEAU & CO.

Manufacturers Wholesale  
Men's, Youths', Boys' and Children's  
**CLOTHING**

18 Front Street East,  
TORONTO, ONT.

Before starting business in Toronto he worked as a cutter in Queen street—W. B. Fullerton, drugs, Gananoque, Ont., is at present offering to compromise at 20 cents in the dollar, with liabilities of about \$9,000. The business is an old established one, he having conducted it since 1876, at which time he succeeded S. McCammon. At one time he had a considerable surplus but of late years trade has been falling off—F. J. Steinmetz, confectioner, etc., Hamilton, Ont., is offering to compromise with creditors at 27½ cents in the dollar, liabilities about \$300, assets about \$200 or \$300—Wm. Beamish, furniture, Pembroke, Ont., has assigned. At one time of the firm of Beamish Bros., he has been alone since early in 1889. His trade has never been a very large one. Some losses have wiped out what surplus he may have had.

—B. LEFEBVRE, drygoods, Montréal, is now offering to compromise at 50 cents in the dollar, 3 and 6 months secured—Pelletier, Dionne & Co., grocers, Montreal, have assigned. They started recently on corner of St. Catherine and Mark streets, in premises which had been occupied for some time by Mallette, who moved across the street, and they hoped to be able to pick up part of his business. Their rent is heavy and general expenses considerable, and their prospects have not been very encouraging. Dionne was supposed to be the financial man. He is in business on his own account in the East End—Adolphe Aron jeweller, Montreal, is financially embarrassed, and has called a meeting of creditors, at which he proposes to submit a statement and make an offer of compromise. He runs a small business on St. Lawrence street, where he has been for a couple of years. The liabilities are small—J. A. Duchesne & Co. tailors, Montreal, have assigned, upon the demand of J. Horsefall, et al, with liabilities of \$3,602. Creditors: Mrs. J. Duchesne, \$300; J. Horsefall & Sons, \$1,849; Matthews, Towers, \$356; H. H. Wolf & Co., \$249. At one time J. A. Duchesne and Jos. Fillon composed the firm—but last October dissolution took place, and the former has since been the only partner.

—OCCIDENTAL Hotel & Wine Co., Montreal, has assigned on demand of Jos. Richard, with liabilities of \$8,957. The principal creditors are:—Jos. Richard, \$880; N. Quital & Fils, \$250; Hudon, Hebert & Co., \$240; L. O. Grother & Co., \$212; School & Desk Co., \$208; M. E. Mallette, \$530; Chas. Austin, \$490; C. E. Charbonneau, \$1,200; Marie L. Boillard, \$450; Marie A. Beaudry, \$280; H. S. Phillips & Co., \$614; Jas. Baxter, \$460; C. E. Charbonneau, \$941.—J. Barsalou & Co., grocers, Montreal, have just filed their consent to assign on the demand made by Oscar Laferriere, who has been named provisional guardian. This is a new firm.

—A WORTHY tribute in the form of a minute reviewing sympathetically his life and work was paid to the memory of the late Dr. Thomas A. Foster, the medical director of the Union Mutual Life Insurance Co., at a special meeting of the directors held at Portland, Me., on the 3rd inst. The deceased physician

# B. Levin & Co.,

Importers and Manufacturers of  
**FURS AND Caps,**  
Coqn. Grey Lamb, Persian and Seal.  
**JACKETS, CAPES and CAPS.**

491, 493 St. Paul Street, MONTREAL.

## 474 Craig St., MONTREAL. J. P. O'SHEA & CO., Practical - Glass - Workers.

ALL LATEST DESIGNS Made in Wheel Cutting and Sand Blast Frosting for Door Lights,  
ALSO Grinding, Drilling, Beveling, Mirror Making and all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting.  
Orders Promptly attended to at bottom prices.

was elected a director of this company in 1881 and was soon afterwards called to the head of the medical department. He died on the 27th ult. having nearly completed his 70th year.

—THERE is some danger that the erection of new buildings in our large cities for office purposes may be overdone. One of the largest buildings of the kind ever erected in Montreal shows an annual balance of \$500 after paying all expenses—heating, elevators, cleaning, &c.,—not reckoning interest on the investment. In the dark period through which the country has passed the last year or two it is satisfactory to know that the enterprising company has been able to hold its own. The fittest will survive.

—O. BRUNET, general store, Coteau Landing, Que., has succeeded in compromising at 50c in the dollar. Payments spread over 7 months, secured—Irene Gagnon, confectioner, Quebec, has held a meeting of creditors and is offering compromise of 20c in the dollar, cash. Assets are small, and liabilities about \$500 or \$600.

—ADVICES from Guelph, Ont., note that the Ontario Provincial Fat Stock Show opened there on the 8th inst., with the largest number of entries in the history of the organization. The Dominion Cattle Breeders' Association held their annual meeting the previous evening.

—H. DUNDAS, harness, Peterboro, Ont., has been endeavoring to get a settlement with his creditors, but they have not responded, and he has been forced to assign. C. W. Sawers has the estate in hand—Robt. McEwan, confectioner, etc., Petrolia Ont., has assigned.

### GRAND TRUNK RAILWAY.

Return of traffic period ending Dec. 7, 1896:

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	107,475	101,709
Freight do. do. ....	242,600	228,390
Total do. do. ....	350,074	330,108
Increase 1896, \$19,976.		

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.

## JOHN L. CASSIDY & CO.,

IMPORTERS OF

**China, Crockery and Glassware.**

....ALWAYS IN STOCK....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.  
Government St., Victoria B. C.

PROMPT ORDERS A SPECIALTY

## The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)  
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.  
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

T. H. HUDSON,

can get good contracts,

Manager for Canada

**Public Notice**

is hereby given that all persons who take out ordinary participating policies in the

**CANADA LIFE ASSURANCE COMPANY**

before 31st December, 1896, will at the next division of profits, receive

**FOUR YEARS' PROFITS**

being one year's additional bonus over those policies issued in 1897. Enquiry should be made without delay from LOCAL AGENTS by intending assurers.

**THE STANDARD ASSURANCE CO. ESTABLISHED 1825.**

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000  
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence. Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**UNION ASSURANCE SOCIETY**

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISSEY, Resident Manager.

**NORTHERN ASSURANCE CO'Y.**

INCOME AND FUND (1892)

Capital and Accumulated Funds, - - - - - \$38 355,000

Annual Revenue from Fire Premiums.....	} .....	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		
Deposited with Dominion Government for the security of Canadian policy-holders .....		200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - - ROBERT W. TYRE.

**\$10,000**

For 20 cents a day.

For a premium of \$74.00 a year a man aged 30 can secure a policy for \$10,000, guaranteeing an income of \$500 a year for twenty years as an income to his family at his death. Greater or lesser amounts at proportionate rates.

**Manufacturers' Life Insurance Co.,**

TORONTO, CANADA.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG.

Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

MONTREAL.

Telephone 1277

P. O. Box 2081

**Insurance.**

**PHENIX**

**FIRE INSURANCE CO'Y.**

LONDON.

Established in 1781. Canadian Branch Established in 1801.

No. 35 St. Francois Xavier St. MONTREAL, P. Q.

**PATERSON & SON**

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLLY,

"Journal of Commerce," Montreal.

**Municipal Debentures Government & Railway Bonds, Investment Securities,**

**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL

**ASSESSMENT SYSTEM**

**THE COLONIAL**

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers, 180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament. Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - - \$100,000

F. P. BUCK, Esq., President.	HON. P. GARNEAU, 1st Vice-President.
HARLES J. CHISHOLM, Esq., 2nd Vice-President.	J. F. MATHIESON, General Manager
E. A. BAYNES, B.C.L., Secretary.	I. H. STEARNS, Treasurer
J. T. FINNIE, M.D., Medical Supt.	

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, DECEMBER 11TH, 1896.

**THE ALLEGED SLAVERY OF CANADIANS.**

One of the most tiresome, exasperating and—if the phrase is allowable—most provocative of justifiable profanity persons, is the newspaper editor who keeps up a perpetual smirk of either malice or humor, whose fixed attitude to a public question is that of the village rus-

Knabe.

Bell.

A POPULAR TRIO OF  
PIANOS.

Williams.

When the merchant or other man of business—he who is blessed with the musical sense—returns to his home, fatigued with

"The Cares that infest the day,"

he naturally asks his accomplished wife or daughter to discourse sweet music on the pianoforte.

Much depends on the instrument. If it be one of the above makes, under well-trained fingers, the said Cares will

"Fold their tents like the Arabs, and as silently steal away."

WILLIS & CO., 1824 Notre Dame Street, Montreal, always maintain a select stock of these pianos, and people are welcome to test them at their convenience, in their warerooms at the above number.

tic grinning through a horse collar to amuse clodhoppers as vulgar and clownish as himself. The genius who contributes the articles on Canada to the *New York Sun* is a distinguished performer in this role. In a recent issue he speaks of "the Imperialists in Montreal raging, and the Jingoës imagining vain things against the *Sun* for its truthful exposure of things in Canada, more particularly with regard to the military preparations, and the sinister influence of the Canadian Pacific Railway." It will be news to Canadians that the C.P.R. is making "military preparations." We try to keep posted on what is going on in our city and the country generally, so on reading this we made a hurried visit to the two stations of the C.P.R. expecting to find earthworks being thrown up, carmen poking their noses out of the windows, the porters armed like Bombastes Furioso, or the Arizona kicker. Finding no such "military preparations" at headquarters we interviewed the passengers just in by the through Express from Vancouver, who informed us that not a rifle, sword, or menacing sign had they seen *en route*. The *Sun's* horse-collar editor owes us an apology for having wasted our time over his silliness; his story of military preparations is "all my eye, and Betty Martin," a mere grin indeed to please the unsavory yokels who gather round the office of the *Sun* to see what a fool a man may be, and yet have wits enough to be one of the editors of a great newspaper in the United States.

The *Sun* goes on to speak of the C.P.R. having "bought or terrorized" every paper in Canada of any influence, so that "there is hardly a Canadian who dare openly express his sentiments respecting that railway without risking injury to a relation or friend." Such a situation to exist would require that every servant of the C.P.R. has family, or personal connections with the conductors of the leading newspapers of Canada which have been "bought or terrorized" by that fearful ogre, Sir William Van Horne; next that such connections are known to the C.P.R. managers and that any criticisms in a newspaper on its affairs lead to revenge for such newspaper criticisms being visited on the unfortunate employes who have family or personal connections with such newspaper. What a fearful grin all that is! The force of folly can no further go, we should exclaim,

"ASSESSMENT SYSTEM."

"MUTUAL PRINCIPLE."

Mutual Reserve Fund Life Association. It Leads Where Others Follow.

(INCORPORATED)

Edward B. HARPER, FOUNDER.

Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1891. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	Number of Policies in Force	105,878
\$94,552	Income during Year	\$5,576,282
None	Death Claims Paid during Year	\$4,084,076
None	Reserve or Emergency Fund	\$3,485,026
\$15,616	Gross Assets	\$5,051,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$30,025,895
\$7,683,000	Insurance in Force	\$303,650,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income. An Increase in Net Surplus. An Increase in Business in Force.

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were it not surpassed in absurdity by the following screed:—

"An ordinary Canadian is about as free to express his feelings on the various influences that are crushing out the material existence and independent spirit of the country as is an Armenian or Young Turk in Constantinople about the doings of the Sultan. The Orangemen, United Empire Loyalists, Sons of England, Protestant Protective Associations, and other more or less thinly disguised imperialist organizations, one never knows when speaking to a new or casual acquaintance whether or not he is speaking to some one who may have it in his power to do him a personal injury, if he should happen to express what may be interpreted as "disloyal" opinions. Every one who is not a blatant loyalist is sure sooner or later to become a "suspect," and to be treated accordingly."

So, according to this great American newspaper we poor Canadians are as enslaved as the Armenians and Young Turks who dare not criticize the Sultan for fear of being put in a bag and dumped into the Bosphorous! See how all this trash contradicts the everlasting preaching of the *Sun* in regard to the alleged, almost universal, desire of Canadians for annexation to the States! In one part of his paper Mr. Dana and his horse-collar editor tell us that Canada is longing to be annexed, and then, with the delicious innocency so characteristic of idiots and the rampant inconsistency of lunatics, they picture the risk any Canadian runs who dares to run counter to popular sentiment by "expressing his feelings" in favor of this country's sacrificing its independence. Surely if Canadians are, as the *Sun* tells us in every issue, "ripe for annexation," the danger would be, not to the traitors who are disloyal to their Crown and country, but to the U. E. Loyalists, Sons of England, Orangemen, and all others who stand immovably attached to the constitution of Canada, and determined to remain a part of the noblest Empire known to history.

The *Sun* goes on to picture the farmers of Canada as utterly impoverished; as having, it says, "a less income by \$150,000,000 than they had twelve years ago." The income of our farmers has been cut down by low prices of wheat and other products no doubt; but that the decrease has been 150 millions is a Munchausenism. Had they lost as much as that they would be paupers. But we have the authority of leading bankers for stating that the deposits in the banks of Canada made



in the last 12 years by the farmers, exceed those made in any previous period, and, though somewhat curtailed in the last few years, have gone on steadily rising in volume, so that to-day the farmers of Canada have more money stored away on deposit than at any previous date. It must be remembered that the American farmers have suffered even more than ours from decreased values of wheat and other products, and further, the farmers of the States have to pay at least two per cent more for their mortgage loans than our farmers pay.

Another point we commend to the notice of the *Sun* is this: Every farmer in Canada has a strong bank near to his property, where short loans can be had at the same rate of loans in our cities. In the States the farmers have to get short loans from a corner general storekeeper who charges double the rate of Canadian banks, and having the farmers in his power, compels them to pay exorbitant prices for every thing he supplies needed by a farmer's household. We really must ask the *Sun* to drop the horse-collar grin business; it is not polite, it is not funny, it is not clever, it is simply exceedingly stupid.

#### TEA AND THE TARIFF.

The tea merchants and wholesale grocers of Montreal are hardly agreed respecting the advisability of the imposition of a duty on tea. While the tea merchants appear to be fairly unanimous in favour of a specific duty of say 10 cents per lb. holding that it would tend to keep out the lowest grades, the grocers differ among themselves radically, some favouring an ad valorem duty of 15 per cent with the present official inspection, some a specific duty, and some no duty at all but only expert inspection. An ad valorem duty would bear less heavily upon the poor man but its collection is not so simple a matter as the specific duty of so much a pound which prevents any falsifying of invoices.

Several grocers object strongly to any duty on tea ostensibly on the ground that so long as the United States admits tea free it were folly for Canada to impose a duty, as the results would be a large increase in the smuggling of tea from the United States, and a corresponding diminution of the legitimate business. Smuggling is carried on to a much larger extent than is generally known, our long southern boundary favouring and suggesting transactions of this character. A large wholesale house here asserts that  $\frac{2}{3}$  of the tobacco used along our frontier is smuggled. Where twenty caddies were sold to the trade before the present duty was enforced not more than two are sold now. But as there is as much or nearly as much tobacco sold in the retail shops as formerly—the border farmer does a good bit of smuggling for himself—it is interesting to know how the article gets there and if it ever saw a Canadian Custom House.

Those opposed to a duty on tea point to tobacco as the "dreadful example" of what would follow were the duty advocates successful. But this has no terrors for those who want the duty. They maintain that the Government can look after smugglers, and that only the imposition of a duty can check the importation of trash and raise the tea business to its former honour-

able position. But there are some grocers who laugh at those who say that poorer teas are now on the market here than formerly. They say that in the sixties just as low grades were offered as to-day. They see no objection to low grade teas provided they are not injurious, as the poor man must use these or go without. The lowest grade imported here is used largely by the fishermen round about Gaspé. They cannot pay for anything better. Were a duty imposed the lowest grade, it is maintained, would still be imported for that trade, but probably less of it would be consumed as the enhanced price would make many go without it altogether. It is a question whether a brew made from tea dust rolled in willow leaves is a very wholesome drink. This so-called tea comes principally from Canton. It is given various names but is essentially the same. To shut this and other trash out of the market would probably be to the advantage of the community. But whether a duty would have that effect appears to be still a matter of opinion.

According to the Trade and Navigation Returns for last year the average price of the tea imported duty free into Canada was 15½ cents per lb. for black, and 14½ cents per lb. for green. This is a great change from the early years of the 17th Century when tea in London sometimes fetched as much as \$50. per lb., and was never less than \$25. In the last quarter of the century the price was seldom lower than \$12. per lb. The duty on tea in England was always very high and was levied by both the Customs and the Excise. So late as the middle of the present century the duty was 2s 1d per lb. with an additional 5 per cent. It is still one of Great Britain's chief sources of revenue, the present duty being 6d per lb. In Russia where the excellent quality of the tea consumed is a matter of general remark the duty is exceedingly high.

Were tea made dutiable those who handle it would require to make a bond. The wholesale grocers would probably use their bond for other articles besides tea, and thus find it a convenience. But on the whole they prefer to do without it finding the present methods less troublesome as well as less expensive. Tea merchants, however, think otherwise, and it remains to be seen which opinion will prevail.

#### THE MONTREAL HARBOUR REVENUE.

The season of navigation now being over the last monthly returns of the Harbour Revenue shows practically the result of the year's business in the port. On the whole it must be considered fairly satisfactory. The total tonnage of ocean vessels arriving was 1,216,463 tons being 147,082 tons over the arrivals of the previous year. The revenue derived as wharfage from all cargo carried in sea-going vessels which is always collected at the Custom House was this year \$210,000 being \$15,000 less than the revenue from the same source last year.

It will be remembered that in the early part of the season the old Harbour Board reduced the wharfage dues 20 per cent. as was stated at the time, believing that lower charges would tend to increase the trade of the port. The result so far has fully justified that view for notwithstanding the short time the reduction has been in operation within \$15,000 has been received of the revenue of last year, which from the same source

was \$225,000. There can be no possible doubt that the lowering of the rates had something to do with the increased volume of business in the port. In the future this will be still more apparent.

It will be for the new Harbour Board to follow up the work of their predecessors and find the means of still further reducing the charges that hamper trade and commerce. They should not rest until in the general interest of the whole country Montreal is made in reality a free port. With this and free canals completed to a depth of fourteen feet, so that vessels which can pass through the Welland canal can reach Montreal without breaking bulk, there could scarcely be a limit put to the traffic on the St. Lawrence route.

For some reason or other the work of deepening the canals to fourteen feet has not gone on so fast as had been expected. Taking the whole length of the St. Lawrence canals, however, the work of deepening is well advanced; and as so much money has already been expended the benefit from which is *nil* until the whole is completed it is important that the work should be pushed. From intimations that have been given from time to time there is every reason to believe that the present Government will vigorously carry on the deepening so well begun.

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#### THE DOMESTIC CHEESE TRADE.

Though Canada is one of the chief cheese-producing countries in the world and ranks *facile princeps* among them all Canadians themselves rarely have the privilege of tasting good cheese. They cannot get it. All the good cheese goes to other lands. The culls are reserved for the Canadian market—apparently anything is good enough for it. An exporter will occasionally keep a cheese for himself and allow his personal friends to get a smell of it, but the grocers cannot get the right article even if they try, which they very seldom do. They say their customers are content with the culls. The grocer will not pay the price asked for good cheese. They buy the culls cheap and retail them at 15c per lb., but as the trade is limited and cheese has an unfortunate tendency to dry up and get hard there is not so much money in handling the culls as the uninitiated might suppose.

Canadians are not a cheese-eating people. They have never had the chance to become such. Their notion of cheese is derived from the culls which their grocers provide for their wants. The domestic market being limited it has been neglected by the factories and its needs left unstudied and uncared for. Here and there some efforts are made to cultivate the market, but the brains of the business are absorbed in the export trade which is so large and lucrative that the domestic requirements seem very insignificant. It is estimated by our large cheese exporters here that not two hundred thousand cases of cheese are consumed in Canada in a year. When it is suggested to the dealers that if the Canadian public had a chance of procuring as good cheese as those exported the domestic consumption would largely increase and the home trade become of appreciable magnitude it is readily admitted that such is the case but no individual dealer is prepared to neglect the export trade for the sake of working up the home business.

For all that, there is money to be made in catering for the home market. The best cheese put up in small packages of say 10 lbs. each, properly advertised and pushed by the grocers should meet with an ever-increasing demand. When Canadians once know how good a thing good Canadian cheese is, and that they have only to ask for it to get it, the culls will have to be shipped, say, to the United States for they will not be wanted in Canada, and large provision made for meeting the domestic demand for the choicest quality manufactured. At present those who ask for a fancy cheese here are given an imported article which is nibbled at rather than eaten by those who purchase it. To work up the home trade a certain amount of cheese of the quality made for export should be reserved for domestic consumption. Grocers should be encouraged to buy the superior make and to say a long farewell to the culls. They would find that for the good article the demand would quickly grow and that the greater turn over would permit of comparatively lower prices being asked.

Besides the home market our cheese manufacturers have the markets of the tropics to consider. At present this trade is largely in the hands of the English who ship cheese similar to our Cheddar but done up in small packages of 5 and 10 lbs. For the markets of the tropics the cheese must be less soft and fat than for those of colder climates. Accordingly it dries up more quickly and this is one of the difficulties besetting the trade. At present our dealers think that there would be too much of the missionary about trying to work up a trade in the tropics for Canadian cheese. They will not think of it while the English market remains what it is. But there is no apparent reason why possible valuable markets should be neglected because good ones are already obtained. Canadian cheese should be in every country on the globe.

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#### THE CIVIC FINANCES.

The sooner common sense steps in to clear up and settle the unfortunate state of our civic finances the better it will be for the credit of the city as well as for that feeling of pride and self respect that all good citizens who live in it should entertain. The struggle of clashing interests now going on in the Quebec Legislature, if it results in anything at all, will likely afford only temporary relief.

Without entering at present into the merits of the different methods proposed as a remedy for the now very awkward financial position of the city, it is important to consider an anomaly in the City Charter such as perhaps cannot be found in any other municipally governed community in the world.

The city is now divided into thirteen wards of different dimensions, valuation of property, and population. The assessment on the value of property in the different wards varies from over \$20,000 to considerably over \$500,000, the population being somewhat in the same proportion. The thirteen wards gradually increase in assessed value at a somewhat well regulated ratio for twelve of the wards. When St. Antoine ward with its large territory and population is reached the ratio suddenly takes a jump and is more than three times as high as that of the next highest assessed contributing

ward. More surprising still the St. Antoine ward contributes more than one-third of the assessments for the whole city and very much more than twenty times as much as some of the smaller wards.

That this condition of things can continue long is not to be expected, it is contrary to all reason, and cannot be justified on any ground.

Rightly or wrongly this inequality in representation in the City Council is blamed for the present financial imbroglio. The small wards have now the controlling influence in the expenditure of the city money and the location of civic improvements and their extent. So long as the inequality in the representation now existing continues so long will the sore feeling of gross injustice now felt continue and grow stronger. The City Charter is now before the Legislature for amendment and steps might even yet be taken this session to remedy this glaring wrong.—A reader directs our attention to the "power" by which overdrafts are made for current civic wants. But more of this anon.

### MINING METHODS.

Advices from Colorado and other places out west indicate quite a change in mining methods. Failing to interest eastern capitalists—the so-called "bloomed" ones—miners have set to work on their own account. How far this is an earnest endeavor is likely to be proven sooner or later. If the active miners—those who have taken to wielding the pickaxe and other camp tools—continue to realize as handsomely as they are said to be doing, they are not likely to offer to divide with eastern men who made their gold, or rather its purchasable value in other lines of business. Here is a lesson for our British Columbia exploiters. If some of the vigorous operators among them were to practise with the "pick" and shovel out west for a while, their physical as well as their spiritual constitutions would be all the better for the exercise. We have visits occasionally from people (non-subscribers) who have been led to invest their savings in these so-called securities, asking us for advice. The only answer for these people is the scriptural one, "Go and sin no more." Any of the many thousand readers of the JOURNAL OF COMMERCE, who may have invested in some of these stocks—and there are a few exceptions—have done so with their eyes open. It is highly commendable that the laws for the protection of person and property are being rigidly enforced in our British Columbia mining districts. The camp loafer and claim-jumper are better somewhere else.

### FREE TRADE BOURBONS.

The characteristic of the Bourbon family is said to have been that, they neither learned nor forgot anything. The Cobden Club must have drawn its inspiration from this unfortunate race. Their meeting reminds us of the school-boy, "whistling to keep his courage up," as he passes through a churchyard in the dark. They know that, they are passing by the graves of Cobden's prophecies, whose ghosts go gibbering about among the tombs. These disembodied spirits some of the bolder members of the Cobden Club make believe to be living forces whose power will one day be recognized. One of the passages in the recent Report

of the Club is the most naive confession of impotence it has been our lot ever to read. It is as follows: "Experience goes to show that attempts to impress upon foreign governments the evils of bounties usually involve the adoption of measures tending to do more harm than good in the trade relations between this and other countries." That is to say, the more the Cobden Club preaches the value of Free Trade to foreign powers the more those powers develop their policy of protection to native industries! Saddened to almost despair at their efforts to bring Germany, France, Russia and other European nations into the Cobdenite fold, the Club, by its President, turns to Canada for comfort, and, with an audacity of assertion, or from an utter non-acquaintance with facts, or both, the Club declared that the defeat of Sir Charles Tupper was a triumph of the Free Traders of Canada. Not a hint was given, nor any illusion made to the Manitoba Schools question upon which we in Canada know the recent election largely was decided, and which all the principal journals of England recognized to have been the pivot upon which that contest turned. From the result of the recent election in this Dominion the Cobden Club concludes that Canada is now on the road to Free Trade. We doubt very much whether Sir Oliver Mowat will thank the Club for making this assertion, for his policy when Premier of Ontario, of giving bounties to the iron trade, showed that he, at any rate, recognized the wisdom of giving State encouragement and material assistance to native industries.

We commend to the Club a study of the evidence already presented to the Tariff Commission which brings out with overwhelming force several facts which are fatal to the Free Trade theory so far as Canada is concerned. In the first place, it has been demonstrated that a very large number of industries now fairly prosperous in this country, was established here solely because they were capable of being conducted successfully when protected from the ruinous and most unfair competition of American rivalry, a rivalry organized by combines of American producers for the purpose of annihilating a foreign rival. To these industries Free Trade would be death, followed by the ruin of the capitalists whose money has been invested in such enterprises, and by the exodus of large numbers of Canadian artisans, clerks and others whose bread is earned and whose wages are spent in this country. Next, it has been shown that with few exceptions of no moment there is an enormous production in Canada, entirely owing to the protection given to native industries, of goods which are sold here at prices as moderate as those which would be imported under Free Trade. Further, it has been made clear that, in the case of home-made goods which are enhanced in price owing to the duties on such imported ones as might take their place, the fact of the whole of the costs of production of such goods being earned and spent amongst our own people is a set-off which compensates the people for the small extra cost of home made goods.

One other feature brought out by the Tariff Commission, which we know to be giving the Free Trade theorists great concern and distress of mind, is the fact that no organized—or unorganized—delegations from the consumers of Canada, least of all from the farmers, have entered any complaints against the effects of pro-

tection, and not a single formal demand has been made for the establishment of Free Trade. How is it possible to reconcile such a set of facts with the Cobden Club's assertion that Canada is on the eve of Free Trade? We affirm boldly that the Government of the Hon. Mr. Laurier dare not introduce a fiscal policy based upon the principles of the Cobden Club. They will bring down a Tariff of a thoroughly protective character, relieving some raw materials from duty, lowering the imports upon certain goods that can be made here profitably under less protection, and imposing duties upon tea and other table articles by which the people will have to pay out of one pocket what they have no longer to pay out of the other. Such, we have excellent authority for foreshadowing, will be the general outlines of the new tariff, but what comfort such a fiscal policy can give to Free Traders here, or to the Cobden Club at home, we cannot imagine. The President of the Cobden Club made a sad "break" in referring to Germany as sending so few of its people to her colonies. He contrasted this with the numbers sent out by Great Britain, deducing therefrom the conclusion that British emigration to colonies was a triumph for Free Trade. A more shallow argument was never stated—not even at a Cobden Club meeting. The Germans send out few colonists because their protective system has so enormously developed the trade of the German Empire as to find its people work at home, and the cheapness of the goods made under the protective system of Germany, is at this moment giving British manufacturers a very hard fight to keep their hold on British colonial markets and on those even of the mother country. "Made in Germany" is a very troublesome cry in England just now.

The competition of German goods has proved the utter falsity of the Free Trade theory that protection narrows the foreign market of the country where it prevails. With the remarks on Imperial or Inter-Colonial trade, made at the Cobden Club meeting, we have no space now to deal, but we pass them with a word of regret that sentiments so unpatriotic should have been uttered by those of British blood.

OUR FOREIGN TRADE.

That England is not holding her own as against the United States in the markets of Canada is still being shown by the foreign trade returns, a synopsis of which is subjoined. The total trade of the Dominion for the fiscal year ended June 30th last, was in round numbers 118 millions of dollars, an increase of 6½ per cent as compared with that of 1895. The value of the exports was larger than in either of the 4 years beginning with 1891, while the imports were considerably in excess of those for 1892, 1893 and 1894. The table referred to is as follows:—

Country.	Imports From	Exports To
	Percent- age of Total.	Percent- age of Total.
	\$	\$
Great Britain.....	32,979,740	27.94
United States.....	58,574,020	49.63
Germany.....	5,931,460	5.08
France.....	2,841,900	2.38
China and Japan.....	2,070,680	4.52
West Indies.....	1,895,740	
Newfoundland.....	551,410	
Australasia.....	213,535	
Other countries.....	12,342,535	10.50
Total.....	\$118,000,000	\$121,000,000

The foregoing figures will go further to disprove the statements of the *Sun* of New York, referred to in another article.

THE BARRON BLOCK FIRE.

By the fire on Tuesday night in the Barron Block, Montreal loses a prominent landmark and St. James street one of the finest of its older buildings. Starting about the middle storey, the fire made such rapid headway that the whole building was ablaze before the fire brigade was fairly at work and all that could then be done was to save the adjoining properties. The firemen have been somewhat criticised for tardiness in getting to the fire. But the wrong number appears to have been sounded the first time, and those uptown firemen who came out in response to the alarm, seeing no fire in the locality indicated, put back again, believing that some one was tampering with the calls of which there have been several instances of late. The conduct of the men at the fire was all that could be desired, that is, with the appliances at their command. The water-tower did good work, but to many onlookers the stream seemed too light, and when it reached the flames the thin spray was largely converted into vapor. "You might almost as well spit on it," remarked an old-timer. A reader of Swift said it reminded him of the manner in which Gulliver attacked the fire in the palace at Lilliput.

Unlike modern buildings which are largely of iron or steel, the Barron Block, with the exception of its substantial stone walls, was built of wood, and contained moreover articles of great inflammability, among others a printing office in the basement. The firemen did well in saving the neighboring buildings, but were assisted by men on the roofs. Some 16 buckets of water were used on the roof of the building occupied by the *JOURNAL OF COMMERCE* in extinguishing heavy brands carried across by the wind, which fortunately was very light. The mildness of the night favored the firemen. The Barron Block was insured for about \$32,000 in the North British and Mercantile Co., about two-thirds re-insured. The total loss is estimated at \$150,000. A. Freeman & Co., whose well-known restaurant is now no more, are insured for \$11,000.

Mr. Barron, the owner of the destroyed building, had been living in Paris for several years, but has been for some time in town. Efforts have been afoot latterly to sell the property, on terms comprising an annuity for him of about \$7,000. Some two months ago a loan of \$45,000 was effected on the building in the North British & Mercantile Insurance Company. An east end bank had been having an eye on the place for some time, and now that it must be rebuilt, the investment would seem feasible.

The block was built on the site of the old Tattersall's—a former rendezvous of sporting men. In digging the old foundation some bones were unearthed which were popularly supposed to be those of Indians. But to these remains is attached a more gruesome history. They were once the property of a well-known physician who lived in one of the houses opposite and who employed them in his lectures to private students in days ere palatial public hospitals were known here. Mr. Barron is a large property owner in the city, inherited through his mother, of the aristocratic family of de Beaujeu.

THAT FIFTY-DOLLAR PRIZE.

A prize of \$50.00 will be given by the editor for the best history of a \$2 "bill," to contain not less than 17,000 words. The writing should be quite legible or else type-written.

From the number of enquiries received concerning the above offer, we infer, simple as it may seem to most persons, that there exists some misapprehension as to the exact nature of what is required.

The History is to be in narrative form, autobiographical,—that is, the "Bill" is supposed to tell its own story. It may begin with the raw material growing in the field and go through the process of paper-making, until it becomes a Canadian government note for \$2—or as it is popularly termed "A two-dollar Bill." This introduction should be brief. The various hands into which it afterwards finds its way, the uses to which it is severally put by the many persons who meantime own it—care being observed to make all its wanderings of a business character, instructive and such as to "point a moral" and adorn the "tale,"—should afford ample scope for the writer. All these and the final catastrophe we must leave to the ingenuity, the imagination—in a word, the ability of the contributor.

It should be on hand by the 15th January, The Editor with two assistants will decide on the merits of the work.

The examination will close on or about the 20th January next; the History will appear serially (in chapters) in these columns; the prize will be paid on the appearance of the first chapter.

### THE NEW YORK MONEY MARKET.

The local rate of interest in New York has fallen below that of London. In order to gain the benefit of this difference and to get the higher rate of exchange which may be expected 60 to 90 days hence, New York bankers have bought sterling export bills to an amount estimated high in the millions. Practically a loan to London these operations prevent the influx of gold to New York which would follow if the bills were sent forward. It has been observed that they constitute a means for "offsetting the adverse international balance" which is apt to occur in the early months of the year, and therefore will either diminish United States exports of gold or bring gold that way in January or February according to the condition of the "trade balance." This almost unprecedented movement so far as London and New York are concerned prevents a derangement in the London money market and saves two unnecessary large transfers of gold over the Atlantic first one way and then the other. The relatively high rates of exchange and the absence of gold imports under a trade balance of some 20 to 30 million dollars in favour of the United States are thus accounted for and explained.

### THE GRIEVANCES OF PRINTERS.

Of the many matters referred to in the petition of the Labour Delegates to the Quebec Legislature, none is more deserving of action than the complaint of the printers. It is to be earnestly hoped that the Government will pay heed to the energetic and well warranted protest against the granting of the subventions named. An exception is well taken to the apprenticeship given in the reformatory to a number of children who were much better employed if trained to agricultural pursuits. The opening up of new land to settlement affords a suitable solution to the difficulty. The young prisoners would grow up stronger and better men, serve a doubly useful purpose, and learn an occupation where competition is a benefit rather than an evil as it is in the printing trade which is already vastly overcrowded. We have drawn attention to this subject before; we hope it may bear fruit shortly.

### THE PROPOSAL TO TAX DIVIDENDS.

Those who own dividend paying stock, the banks, the manufacturing, commercial, and industrial incorporated companies are to be congratulated that the City Council has decided to strike the clause relating to a tax on dividends from the draft of amendments to the City Charter. The strong protest against the proposal which was made by an influential meeting of bankers, manufacturers and commercial men at the Board of Trade on Monday had such immediate effect upon the City Fathers that the deputations appointed by the meeting has nothing to do be-

yond seeing that the other proposal—to collect 2 per cent on the income of persons working in the city but not residing therein—is strongly opposed before the Private Bills Committee at Quebec.

—S. P. FOSTER, potter, Hamilton, Ont., has been obliged to seek indulgence from his creditors. All of them agreed to allow him a year's time, with the exception of one who has sued for his claim, amounting to \$112. He should be able to manage on this arrangement the trade being an old established one.

—A THIRD dividend of 4 four cent. has been declared in the matter of the Montreal Paper Mills Co. Ltd., in liquidation, payable after 21st inst.

### THE FIRE RECORD.

A fire at Hardy & Dubord's match factory, at Beauport, Que., destroyed the drying factory. The damage is about \$6,000; no insurance. The reports of total destruction of the factory are false—Advices from Belleville note that D. Sing's house and barns in Thurlow were burned on the 3rd inst. Loss \$2,000; insurance \$1,900—From Aylmer, Ont., our advices note that two of the buildings belonging to Jas. McNally's large co-operative establishment were destroyed by fire on the 3rd inst. together with a large quantity of barrels and a large quantity of tools belonging to the men working in the place. The oak stove and butter bowl factory was not touched. Cause of fire unknown. Loss, \$2,500; insured for \$1,000.

### BUSINESS CHANGES.

ONTARIO—H. Carter, general store, Bond Head, sold out to T. F. Ruttan; Warren, Tobey & Co., tanners, Collingwood, dissolved; Emma Huston, clothing, Hamilton, out of business; S. Mathers, jeweller, Hepworth, moved to Palmerston; Western Ontario & Manitoba Gold Mining & Development Co. Ltd., Sault Ste. Marie, applying for incorporation; Gold Fields Mining & Development Co. Ltd., Toronto, applying for incorporation; A. Scott, stationer, Barrie, dead; G. Smith, general store, Maple, sold out; Appel & Co., grocer, New Hamburg, sold out; J. Niebel, shoes, New Hamburg, sold out; E. D. Swift, clothing, Petrolia, opened a branch in Bothwell; H. P. Pollock, shoes, Goderich, sold out to J. C. Richards; F. J. Steinmetz, fruit and confec. Hamilton, offering to compromise; R. Craig, shoes, Kemptville, dead; Chas. Anderson, saw mill, Little Current, dead; Leatherdale & Landsborough, furniture, &c., Seaforth, commencing business; Chas. Kemp, blacksmith, Silver Hill, dead; R. J. Hunter, tailor, Toronto, stock sold; American Dry Goods Co., Ltd., drygoods, Ottawa, stock sold to R. A. Caughey; Wellington Silver Mining Co. Ltd., Ottawa, seeking incorporation; Kirkwood & McKinnon, wholesale grocers, Sudbury, dissolved—T. M. Kirkwood continues; W. H. McCracken, grocer, Brussels, stock sold under execution; Battram & Gordon, fruit, Hamilton, stock sold by sheriff; F. Bowman, sporting goods, Hamilton, sold out; C. W. Bradfield, crockery, &c., Hamilton, advertises giving up business; John Gillespie, shoes, Mitchell, sold out; C. Gauthier, barber, Ottawa, dead; E. A. Lafamme, drugs, Ottawa, dead; M. E. Richardson, general store, Ottawa, stock to be sold; McDonald & Johnston, drygoods, Windsor, dissolved.

QUEBEC—Joseph Livernois, wholesale fruit, Montreal, dead; O. Drolet & Co., grocer, Quebec, dissolved; J. E. Bellevue & Co., general store, St. Leonard, new co-partnership; J. E. Lamontagne, hotel, Quebec, dead; Achile Marcoux, pork dealer, Quebec, opening grocery at 116 Latorelle street; F. Turcot, shoes, Quebec, dead; H. Dion, tobacco, &c. Montreal, bailiff's sale advertised; Moetimy & Poirier, provisions, Montreal, dissolved; Montreal Waterproof Clothing Co. Montreal, dissolved, Harris A. Wener continuing alone under same style; A. Hudon, confectioner, Quebec, bailiff's sale advertised for 12th inst; Citizens Brewing & Distilling Co., Maisonneuve, seeking incorporation; Boston Rubber Co., Ltd., Montreal, incorporation granted; Croll & McCullough Dairy Co., Montreal, incorporation granted; Occidental Hotel & Wine Co., Montreal, bailiff's sale advertised; Robertson & Anderson, bicycles, Montreal dissolved; Washing-

ton Bldg. & Trust Co., Montreal, furniture sold; E. Boucher & Co. hardware; Sherbrooke, dissolved; E. P. Conley, tins, &c., Sherbrooke, assets advertised for sale on 14th inst; Jules Fresque & Co., shoes, Sherbrooke, dissolved; R. L. Harvey, fish, Sherbrooke, commenced business; Theo. Hurd, general store, Somerset, about removing to St. Rosaire, Arthabaska Co.; J. H. Dubois, fancy goods, Montreal, assets to be sold; R. Sharpley & Sons, fancy goods, Montreal, advertise dissolution sale; Brassard & Perrault, saddlers, St. Hyacinthe, dissolved.

NEW BRUNSWICK—Burt, Lee & Hale, hardware, Woodstock, dissolved; Chris. Harper, general store, Port Egin, selling off stock to close business; Missiquash Marsh Co., Ltd., Sackville, seeking incorporation.

BRITISH COLUMBIA—Yale & Kootenay Mining Co., Ltd. Rossland, incorporation granted; Wm. Thompson & Co., grocer, Victoria, Wm. Thompson dead; Bonanza Mountain Gold Mining Co. Ltd., Grand Forks, incorporation granted; Bailey Bros. Co. stationery, Kamloops, C. S. Bailey dead; F. H. Nelson, hotel, Kamloops, business disposed of to Russell & Herod; Bank of British Columbia, Kaslo, opened a branch; Victory Triumph Gold Mining Co., Ltd., Rossland, incorporation granted; Kootenay Brewing, Malting & Distilling Co. Ltd., Trail, incorporation granted; Bon Diablo Mining Co. Ltd., Vernon, incorporation granted; Silver Star Gold Mining Co. Ltd., Vernon, incorporation granted; Beatty Gold Dredging Co. Ltd., Yale, incorporation granted.

MAN. & N. W. T.—Est. of E. A. Waldon, drugs, &c., Calgary, stock advertised for sale; Hugg & Saunders, mfrs. pumps, Carman, dissolved; Paterson & Sons, general store, Dewdney, added wholesale liquors.

NOVA SCOTIA—Brookfield Mining Co. Ltd., Brookfield, applying for incorporation; W. C. Smith, tailor, Halifax, sold out; Wm. Darbyson, tins, Saulnierville, dead; Robt. Cruikshanks, victualler, Shubencadie, sold out.

NEWFOUNDLAND—Nash & Jackman, carriages and undertaking St. Johns, dissolved.

LEGAL RECORD, &c.

Week ended Dec. 9, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$100, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c :

WRITS ISSUED, PROVINCE OF QUEBEC.

Dec. 8.

Montreal—Dlle. A. Lafond vs H. Bastien, \$200; Dme. A. Menard et vir vs J. Chabot, \$102; P. Michaud vs J. P. Ferns, \$200; A. Chausse vs T. Giroux esq., \$189; Corp. of Cote St. Paul vs P. Jackson, \$800; A. Ramsay vs F. Hurtubise, \$143; A. L. Kent et al vs L. J. F. Lambert, \$274; E. Gohier vs H. L. Heureux, \$100; D. Leclair vs M. T. Lefebvre et al, (En garantie), \$8,000; A. Brunet et al vs J. D. Major, \$1,500; B. Normandin vs T. Pelletier, \$120; New York Life Ins. Co. vs Stadacona Water Light & Power Co., \$233; E. G. Simard vs H. Tourangeau, \$400.

Pike River—A. Marcotte et al vs Dme. L. J. Hogle et al, \$2,006.

Pt. aux Trembles—D. Vezina, Jr. vs D. Vezina, 600  
Quebec—S. DeVarrennes vs Jos. Bussiere et al, \$300; Hon. P. Garneau et al vs North Amer. Trans. Co., \$700.

Dec. 4.

Cote St. Paul—Corp. Paroisse Cote St. Paul vs Peter Jackson, \$800.

Longueuil—M. Viger vs Dme. Hubert Bousquet et al, 400

Montreal—Quebec & Lake St. John Ry. Co. vs H. J. Beemer, \$725; Dme. M. Slattery vs P. Campion, \$102; E. Bradley vs A. Charlebois et al, \$200; J. H. Joseph vs T. Chive, \$900; J. Gervais et al vs J. Dellsie, \$207; F. D. Shallow vs Dominion Cold Storage Co., Ltd., \$103; Molsons Bank vs C. C. Duberger, \$648; M. Moody et al vs J. B. Guevremont, \$110; C. Moretti vs J. S. Harris, \$120; E. Forman, esq. vs D. Holstein, \$2,000; F. Tremblay vs S. Lacombe, \$814; W. S. Murphy et al vs H. Mott, \$200; A. Charlebois vs I. D. Valteau, \$360; Dme. B. Woods et vir vs P. P. Vosburg, \$170; F. W. Radford vs M. Wetstein, \$400.

Varennnes—E. G. Simard vs H. Tourangeau, 400

Dec. 7.

Montreal—J. H. Hutcheson vs J. M. Athelton, \$836; C. L. LeLang et al vs A. Beauregard, \$152; Montreal Elevating Co. vs Canadian Forwarding Export Co., \$716; L. Clement, vs J. B. Delormier et al, \$176; N. F. Bedard vs L. Gagnon, \$100; L. J. O. Beauchemin et al vs F. Hurtubise, \$100; Rev. A. Prevost vs P. Jackson, \$330; A. D. Taylor vs A. Leduc, \$250; D. Leclair vs J. L. Michaud, \$157; J. A. Bonin vs Dme. M. P. Poitras, \$1,246; D. Chartrand vs Dme E. Smart et al, \$5,000; P. Robidoux vs H. Thomas, \$236.

Notre Dame de G—F. Tremblay vs Simon Lacombe, 814  
Waterloo—Molsons Bank vs C. C. Duberger, 648

Dec. 8.

Blenheim—D. H. Elliott vs L. H. Edmunds, 2,244  
Cote St. Paul—Rev. A. Prevost vs Peter Jackson, 830  
Lacadie—Perm. Bldg. Society Iberville vs H. Boutin, 1,000

Montreal—W. Wallace vs R. Ball, \$103; A. A. Brown vs J. Baxter, \$194; W. Croft et al vs J. F. Black et al, \$137; L. Deziel vs C. Dubois, \$2,400; Dme. C. Paquin vs A. Dumessnil, \$212; D. H. Elliott vs L. H. Edmunds, \$2,244; N. Galarneau vs A. Giroux, \$122; A. Lamontagne vs A. Goyer \$530; P. C. Ryan et al vs C. A. Macdonell, \$100; Buffalo Specialty Mfg. Co. to J. Morgan et al, \$115; W. Mackenzie vs W. G. Reid, \$1,002; S. B. Heward vs Scottish Union & National Ins. Co., \$653; F. Bayer et al vs W. K. Stanley esq., \$164; British American Land Co. vs Delphine Trudeau et vir, \$170.

St. Armand—A. A. Ayer vs W. C. Colbourn, 312  
St. Louis—M. Barbari vs John Murison, 372

Dec. 9.

Montreal—R. P. Ritchet et al vs C. N. Armstrong, \$600; H. Baignet vs D. Baignet et al, \$106; T. Binette vs A. P. Belair, \$119; C. Grant vs Canadian Bridge & Iron Co., \$4,600; P. E. Duhamel vs G. H. Desormeau, \$254; Mechanics Institute vs C. E. Fournier, \$100. R. Prefontaine et al vs R. C. Garhart, \$706; R. Brefontaine vs R. C. Garhart, \$1,376; J. O. Mathieu vs R. Guettin et al, \$102; Dme. M. L. A. Ryan et al vs L. S. Labelle, \$112; J. T. Molson vs M. L. J. Lacasse, \$414; J. E. Charbonneau vs A. Lacombe, \$227; Banque Ville Marie vs J. A. Lambert, \$100; Dme. A. Hamel et vir vs J. Leblanc, \$132; Dme. E. Kenneur et vir vs Dme. A. Lefebvre et al, \$472; Delle. A. Tessier vs J. Leroux, \$522; J. A. Springle vs J. Nadon, \$190. M. Clark vs L. Silverman (Disputed), \$5,000; J. A. Vaillant vs M. Wakefield, \$200; R. Evans et al vs A. Walker, \$103; M. Harvey vs J. S. Walker, \$2,000.

N. D. des Neiges—A. Lamontagne vs Ant. Goyer, 530  
St. Antoine—Dme. Emelie Laflamme et vir vs Dme. F. Caron et al, \$472.

St. Urbain P—Trust & Loan Co. vs P. Tremblay, 2,592  
WRITS ISSUED, ONT.

Dec. 3.

Brighton Tp—Nellie Bowden vs S. Flindall, (slander), 1,000  
Chinguaconusy Tp—W. C. Cunningham vs Alex. Cunningham et al, \$364.

Moss Tp—W. Symes vs C. N. Annet et al, 311  
Port Arthur—J. G. Smith vs R. E. & E. A. J. Mitchell & A. Booth Packing Co., \$4,570.

Toronto—J. Marshall et al vs Wm. Cook, \$595; A. S. Byers vs Danl. & P. Norman, \$1,038; J. W. Cowan vs A. P. Scott, \$995; R. Simms vs P. J. & F. W. Strathy, \$7,001.

Dec. 4.

Culross Tp—Gillies & Smith vs Thos. & Jas. Lowey, 687  
Toronto—J. W. Wilson et al vs W. W. & M. Mason, \$705.  
York Tp—J. & A. Gordon vs B. J. Boake et al, 1,025

Dec. 7.

Belleville—W. Herids vs Annie & Martha H. Herbert, 2,000  
Glanford Tp—C. E. Romanes vs Y. Welcome et al, 3,281  
Hamilton—Fannie Booth vs W. J. & Susan A. Kingdon, \$1,070;

J. K. Clan et al vs Annie & Maitland Newman, \$1,503.  
London Tp—J. Magee vs Robt. Sherry, 2,704  
Oakville—J. Jacobs vs C. W. Anderson et al, 715  
Peterboro—C. E. Cawthra et al vs Jas. & J. Loudon, 1,458  
Sunnidale Tp—W. R. Teskey vs And. Paton et al, 340  
Toronto—Trust & Loan Co. vs Louisa Deacon, 5,205  
Woodstock—T. H. Parker vs Jas. Scott et al, 2,398

Dec. 8.

Arnprior—J. Johnston & Co. vs G. C. Poulton, 1,233  
Brantford—Thompson Shoe Co. vs Beemer & Co, 309  
Cornwall—T. Legget vs Margt. Ross, 640  
Easthope S Tp—H. Herman vs Danl. Helmuth, 2,737  
Elma Tp—G. A. Holland vs Agnes Baillie, 813  
Fitzroy—Jane Woods vs Thomas Checkley & Wm. McKibbin of Pakenham, exrs., \$1,500.

Owen Sound—D. H. Elliott vs M. E. Beber, 1,855  
Port Alma—T. Kenny & Co. vs R. S. Beattie, 321  
Sandwich E—H. T. W. Willis vs Danl. & Emily Labadie, 300  
Medler & Arnott vs Dom. Cold Storage Co., 631  
Toronto—J. Simpson vs Dovernourt A. O. F. Hall Co., \$913;  
Bank Toronto vs Keystone Fire Ins. Co., \$2,500.

Toronto Junc—H. H. Shaver vs Hoover & Jackson, 1,651  
Woodstock—M. W. Collinson vs R. H. Burtch, 1,952

Dec. 9.

Aylmer—A. Appleton vs John Miller, 390  
E. Zorra—W. Reiblefin vs Wm. Innes (Dmgs), 8,000

Raleigh Tp—G. Stephens & Co. vs D. W. Grice.....	382	Dec. 9.	Bridgeville—D. R. Grant, general store, for.....	300
Seaforth—Jane Moore vs C. A. & Julia E. & C. A. Strong.	329		Digby—Ensley Stalling, hotel, for.....	1,517.
Toronto—J. P. Beaty et al vs John & E. Bray, \$478; Union L. & S. Co. vs W. M. & L. Johnston, \$3,000; G. Smith vs Lucy Mackie, \$2,985.			North Sydney—D. W. McKinnon, carriages, for.....	397
WRITS ISSUED, MANITOBA & N. W. T.			Springhill—Jacob Goldstein, drygoods, &c., for.....	815
	Dec. 8.		Wolfville—L. E. Duncanson, hotel, for.....	933
Olds—P. Leake vs G. B. Batho.....	800		JUDGMENTS RENDERED, P.E.I.	
	Dec. 7.			Dec. 3.
Moose Jaw—J. G. McKenzie vs G. M. & M. E. Annable	350		Bedeque—Colin Wright, general store, for.....	\$1,810 & 5,610
Winnipeg—Brown & Rutherford vs J. C. Gilker.....	1,059		Coleman—Herbert Craig, mill, for.....	1,607
JUDGMENTS RENDERED, PROVINCE OF QUEBEC.			Tyne Valley—W. R. Coles, general store, for.....	2,010
	Dec. 3.		Dec. 9.	
Laprairie—F. X. Langelier et al agt Jacques Perron....	784		Charlottetown—Jos. B. McDonald, drygoods, &c. for \$427 & 410	
Montreal—F. Spanger agt Pierre Lapierre, \$500; Banque du Peuple agt F. Valentine et al, \$125; J. P. Cox agt W. J. White, \$112.			Tignish—J. A. Brennan, shoes, for.....	506
Quebec—C. A. Dupont et al agt Quebec S. S. Co.....	10,000		JUDGMENTS RENDERED B. C.	
St. Etienne M—Molsous Bank agt Alf. Cimon.....	648			Dec. 4.
	Dec. 4.		Granite Creek—I. J. McDonald agt Robt. Stevenson.....	708
Acton Vale—N. Quintal et al agt H. O. Dubois.....	389		Horse Thief Creek—Wilson & Campbell agt Colin McKay, \$581.	
Montreal—A. McLaren agt Jos. Robert.....	60,625		Dec. 9.	
Three Rivers—Banque du Peuple agt A. T. Pothier et al, \$1,497.			Vancouver—Vancouver L. & S. Corp. agt N. L. Oakley.	460
	Dec. 7.		Seattle Wash—Maud Hydraulic Mining Co. agt C. F. Fishback, \$3,005.	
Montreal—A. A. Stanton agt Ferd. Lavallee, \$672; Dme. Ann Sully et al agt Jos. Robert, \$1,198.			JUDGMENTS RENDERED N.B.	
	Dec. 8.			Dec. 3.
Black Lake—Sherbrooke Iron Works agt American Asbestos Co, \$817.			Doaktown—H. & F. D. Swim, general store & lumber, for, \$574.	
Granby Tp—Augustin Choiniere agt Alph Boire.....	2,500		Fredericton—S. A. Chase, victualler, for.....	327
Montreal—Hon. T. C. Casgrain agt L. J. Decelles, \$2,190; J. H. Mallette agt Louis De Poliniere, \$2,000; Dme. Mary A. Gaffney agt Denis Gervais, \$150; P. M. Durand agt Edouard Houle, \$149; J. B. Racine agt A. L. Hurtubise, \$875; D. Onimet agt Arthur Prevost, \$200; J. H. Bourgoin agt Arthur Prieur, \$100; Dme. Anne Sully et al agt Jos. Robert, \$1,580; A. F. Webster agt John Taberner et al, \$506; Hon. T. C. Casgrain agt J. B. Trudel, \$1,845; J. A. Vaillant agt M. Wakefield, \$200.			St. John—Cole & Sharp, stoves, &c., for \$458; Parker Bros., drugs, for \$1,312.	
St. Anne des Pl—F. Wilson et al agt Abt. Gaudet.....	300		CHATTEL MORTGAGES, PROVINCE OF ONTARIO.	
St. Johns—Delle. Albertine Laberge agt John Black....	2,000			Dec. 3.
Stoke—Hon. E. T. Brooks agt Jesse A. Goddard.....	640		Brantford—J. A. Johnson to G. H. Stevens.....	1,000
	Dec. 9.		New Hamburg—Ellis Kain to Randall & Roos.....	1,200
Montreal—N. Drouin agt Jos. Brunelle, \$108; A. M. Lee agt G. B. Burland, \$3,000; A. E. Lewis agt E. Lamontagne, \$200; R. Elliott agt Nap. Laporte, \$2,135; B. Charest agt E. Leclair, \$468; Banque Ville Marie agt Lewis Ferrault, \$798.			Toronto N—Wm. Brunskill to Dom. Brew. Co., \$1,057; Wm. Brunskill to G. J. Foy, \$902.	
St. Andre de Acton—F. Normand agt Felix Raiche....	321		Toronto—Howard Patchell, Albert & G. W. Henderson to J. T. Hutson, \$1,760.	
St. Anne de Bellevue—Dme. Angeliq.ue Lapierre agt Luc. Lalonde, \$4,305.			.....—Spencer & Constance Waugh to J. T. Underwood, \$3,472.	
JUDGMENTS RENDERED, PROVINCE OF ONTARIO.			Dec. 4.	
	Dec. 3.		Albemarle Tp—Christina McIver to British Canadian L. & I. Co., \$1,488.	
Glenelg Tp—J. P. Telford agt Martin & John Sweeny.	359		Brockville—N. D. Colcock & wife to Brockville Times Ptg. & Pub. Co., \$4,604.	
Hamilton—F. G. H. Pattison agt G. A. & Jennie L. Horning, J. B. Young & Susan E. Ryckman, \$4,753.			Esquesing Tp—Mrs. T. Cook to N. Ainley.....	900
Hillsburg—Annie Dyer, exrx agt C. J. McMillan.....	381		Fort William—J. J. Morrow to W. Adams.....	2,261
	Dec. 4.		Movar—Wm. Salter to A. E. & A. L. M. Shaw.....	834
Cobourg—A. E. Pavey & Co. agt Margt J. Minaker.....	1,045		Toronto—R. C. Houston to S. Houston, \$1,200; Karma Vending Co. Ltd. to F. J. Howell, \$617; Walter Sterling & wife to Central Canada L. & S. Co., \$4,250; J. D. Tyrell to W. Irwin, \$982.	
Dalkeith—McPherson & Schell agt Jas. Irvine.....	704		Watt Tp—Leah & David Clark to E. Jordan.....	3,615
London Tp—R. Brown agt R. Higgs et al.....	302		Dec. 7.	
Ottawa—W. C. Edwards agt W. I. Storey.....	331		Almonte—Annie E. Abernethy to J. McDonald & Co....	6,064
	Dec. 7.		Brantford—J. A. Johnson to G. H. Stevens.....	1,000
Brantford Tp—P. Wood agt Jas. Vrooman.....	2,591		Cornwall Tp—Wm. Hart & wife to Canada Life Assce Co., \$1,440.	
London—T. Griswold & Co. agt G. J. Griffin.....	319		Franklin Tp—A. J. McDonald to Tisdale & Wade.....	2,840
Toronto—E. A. Swabey agt J. B. Dennis et al, exrs., \$1,001; S. A. Hodge agt E. E. Hallamore, \$636; Louisa L. Boulton agt P. F. Boulton et al, \$400; M. McCabe agt A. O. Maloney, \$1,314.			Goderich—W. H. Wyatt to J. C. Woods.....	2,000
Zorra W—Jane McLeod agt John McKay.....	2,222		Guelph—W. H. Sanders to G. Sleeman.....	1,913
JUDGMENTS RENDERED, MANITOBA & N.W.T.			Hamilton—W. H. Gray to R. T. Watson.....	572
	Dec. 8.		Simcoe—J. C. O'Neill to A. A. Bixel.....	570
Maple Creek—Redmond, Greene & Co. agt Edwd. Fearon, \$600; Ames, Holden & Co. agt Edwd. Fearon, \$480.			Toronto—Haigh Bell to W. Adams, \$1,186; Haigh Bell to O'Keefe Brew. Co., \$2,572; Jas. Fawcett & wife to Dom. Brew. Co., \$5,000; G. R. Harper to Jane Somerset, \$963; Mrs. Minnie Reid to E. Coatsworth, \$1,144; R. A. Smith et al to E. Gegg, \$725.	
	Dec. 8.		Toronto N—W. H. Minns to L. Reinhardt.....	733
Brandon—J. Abell E. W. Co. agt John Cook.....	387		Wallaceburg—Chester McGregor to J. McGregor.....	1,333
Cypress River—Bowles, Gunn & Co. agt J. A. Herron....	1,258		Whitechurch Tp—Mrs. J. A. Usherwood to J. A. Usherwood, \$809.	
	Dec. 9.		Dec. 8.	
Brandon—J. Abell E. W. Co. agt John Cook.....	387		Inwood—Ellen M. Holmes to C. J. Holmes.....	600
Prince Albert—Imperial Bank agt Saskatchewan Fish Co., \$1,258.			Luther W—Peter Kohles to J. A. Halsted.....	823
JUDGMENTS RENDERED, NOVA SCOTIA.			Midland—Campbell Shaw to J. M. Shaw.....	966
	Dec. 3.		Moulton—J. P. Burbridge to C. Kloepper.....	660
Sunny Brae—Jenette Cameron, general store, for....	370		Ottawa—Macdonald Bros. to B. Tooke, \$1,620; Josephine & Urgele Ricard to E. S. Henderson, \$1,598.	
Truro—L. B. Crowe & Co., grocers, &c., for.....	531		St. Thomas—B. F. Pennington to B. F. Housinger.....	657
	Dec. 4.		Schrieber—Joseph Rochon to Can. Perm. L. & S. Co....	2,440
North Sydney—D. W. McKinnon, carriages, for.....	397		Wallaceburg—Thos. Neelands to Minnie I. Kennedy....	1,266
	Dec. 9.		Windsor—J. A. Major to D. Dougall.....	3,126
			Wellesley—Hy. Kreutzweiser to T. Kuntz.....	795
			Woodstock—C. H. Gerbig to J. Knox et al, \$5,203; R. J. Rose to Sophia Rose, \$1,000.	
			York Tp—J. M. Cotton to A. H. Douglas.....	790
			.....—Mrs. Mary J. Edgar to A. Edgar.....	900
			.....—Ontario Lumber to G. J. Cook.....	85,000
			Dec. 9.	
			Dorchester N. Tp—W. E. Wilson to J. Quait.....	905

Massey—F. J. Millen to Canada Perm. L. & S. Co.....	2,004		
Mulmur Tp—James Bullivant to H. H. Strathy.....	750		
Toronto—A. N. Smeall to H. Webb, \$1,125; H. W. & Lizzie J. Williams to Raymond Mfg. Co., \$715.			
CHATTEL MORTGAGES, MAN. & N.W.T.			
		Dec. 3.	
Birtle—J. & R. Clements to C. A. Flower.....	2,000		
Nesbitt—Wm. Reynolds to G. F. & J. Galt.....	597		
Selkirk—Mrs. W. Knaus to J. H. Ashdown.....	2,000		
		Dec. 7.	
Regina—R. Sinton to Can. N. W. Land Co.....	2,019		
Winnipeg—R. & A. Cochraue to B. J. Nash & Co., \$4,867; F. Phillips to R. P. Blake, \$900.			
CHATTEL MORTGAGES, B.C.			
		Dec. 9.	
Rossland—L. Jaffe & E. D. Carpenter to Hunter Bros....	1,922		
Trail—W. C. Ross to Keake & Williams, \$730; W. F. Thompson to Miller & Richard, \$1,500; Mary A. Meakin to R. M. Horne et al, \$3,250; Dozois & Ross to L. O. Garnet et al, \$1,000; Wm. & Annie Walley to W. T. Rutherford, \$428.			
BILLS OF SALE PROVINCE OF ONTARIO.			
		Dec. 4.	
Gower S. Tp—J. F. Ault to C. Ferguson.....	800		
Walkerton—J. S. Tolton to J. Tolton.....	600		
		Dec. 7.	
Hamilton—Stuart Strathy to W. & G. Parke.....	1,634		
Kingston—Mrs. Jeanette Baker to W. Baker.....	1,500		
Whitechurch Tp—Mrs. Eliza Haines et al to Mary C. Usherwood, \$309.			
		Dec. 8.	
Brantford—Mrs. Anne J. McKillop to Florence Green...	2,000		
Ottawa—C. S. O. Boudreault, J. G. Kilt & H. C. Monk to Ottawa Ptg. Co., \$4,000.			
BILLS OF SALE, N.B.			
		Dec. 3.	
Bel River Crossing—Nathl. McNair, general store & lumber, for \$926.			
Fosterville—David Cropley, general store, for.....	1,500		
St. John—Hyman Jacobson, shoes.....	616		
Sackville—F. J. Wilson, drygoods, for.....	1,529		
Salisbury—Warren Taylor, lumber, for.....	1,100		
St. John—J. K. Hamm, grocer, &c., for.....	\$600 & 600	Dec. 9.	
BILLS OF SALES, B.C.			
		Dec. 4.	
Vernon—J. & W. P. Havery to W. J. Armstrong.....	650		
		Dec. 9.	
Windermere—E. Johnston to H. C. Hammond.....	1,000		
BILLS OF SALE, MANITOBA & N.W.T.			
		Dec. 7.	
Winnipeg—W. J. Huiman to W. Harvey.....	\$1,000		
BILLS OF SALE, N.S.			
		Dec. 9.	
Yarmouth—T. B. Dane & Son, tailors, for.....	13,000		
BILLS OF SALE, P.E.I.			
		Dec. 9.	
Charlottetown—Jos. B. McDonald, drygoods, &c., for....	750		
Lot 16—Thos. Collingwood, lobster packer, for.....	700		

THEATRE FRANCAIS.

Henry Arthur Jones' great drama the "Silver King" is to be produced by the Stock Company at Theatre Francais next week. It is a wise selection on the part of the management, for while it has been played here before by such actors as Wilson Barrett, it has always been a strong drawing card and is certain to crowd the house at every performance. This play was first produced about ten years ago and it has had long runs in all the leading capitals of the world. The Francais Stock Company is admirably adapted to produce this drama and a fine performance is assured by the stage manager. It will be a source of regret to her many friends to learn that upon the advice of her physician, Miss Beryl Hope has decided to withdraw from the Stock Company until she entirely recovers the use of her voice which has been troubling her for a few weeks. A leading emotional actress has been engaged to temporarily replace Miss Hope and her name will be announced in a few days. Miss Anna McGregor, a recent addition to the company, will be seen in the leading female role in the "Silver King." The vaudeville feature will be Raymon Moore, the author of the ballad, "Sweet Marie."

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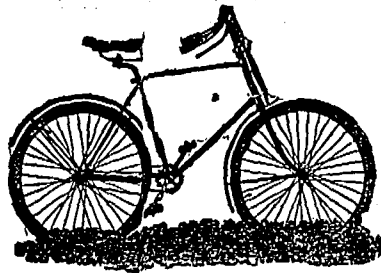
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Financial.

Thursday Ev'g., Dec. 10th, 1896.

An active business has been done on 'Change this week, and prices have generally had a higher tendency. The principal trading was in Cable and Postal stocks, and it is said that purchases of these were made for London account. The amalgamation scheme as reported in this column last week is responsible for the strength and activity of these stocks, and comment is generally favorable. It certainly speaks volumes for the confidence of the directorate in the Cable Company, when they issue 500 years' debentures. Gas has been decidedly firmer and active, while under the influence of continued satisfactory earnings, Montreal Street Railway was steady. In bank stocks there has been a fair amount of trading and prices hold firm. The money market locally shows no change. Call rates are still 4½ per cent., although it is hinted in some quarters that an advance on this figure is among the probabilities. News from outside markets has been of a somewhat mixed character. In New York dullness was the principal feature, although quotations are steady. The course of events at Washington is being watched with interest, and many and various were the comments made on the President's message to Congress. The references to Cuba and Spain caused a temporary weakness, which was later recovered from. Another rumor was to the effect that the Senate would lead in the acknowledgment of the independence of Cuba, but little reliance is placed in this and it had no material effect on prices. The London and Continental markets have been steady and generally firm. Following are the exchange rates prevailing in the local market: Between banks—New York funds,



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1-32 discount, to 1-32 premium; sixties, 8 11-16 to 8 13-16; demand, 9 ¾ to 9 7-16; and cables, 0 ¾ to 0 ¾. Counter rates are:—New York funds, ½ to 3-16 premium; sixties, 8 ¾ to 9; demand, 0 ¾ to 9 ¾; and cables, 0 ¾ to 0 ¾. Appended is the usual comparative table of quotations as compiled by C. Meredith & Co.:

BANK	Shares.	Highest	Lowest	Average Last Year
Montreal	70	228	227	220 ¼
Commerce	153	120	127 ¼	136 ¼
Hochelaga	25	123 ½	123 ½	....
Merchants	86	168 ½	168 ¼	138
Ontario	3	80	78	80
Toronto	10	228	228	221

MISCELLANEOUS	Shares.	Highest	Lowest	Average Last Year
Cable	3020	167	165 ½	169
Gas	2514	184 ½	182 ½	204 ¼
Mt. St Ry.	1260	219 ¼	216 ½	223
Toronto Ry.	4774	71 ¼	66	78 ¼
Bell Tel.	50	158 ¼	158 ¼	159 ¾
R. & O.	50	85 ½	85	101 ¾
Telegraph	46	165 ¼	165	164
Duluth prfd.	25	10	10	12 ¼
Duluth com.	100	4 ¼	4 ¼	6
Royal Electric	229	131	128	136 ½
Dom. Cotton Co.	50	88 ½	88 ½	96
Postal	3430	94 ¼	92 ½	86
Halif'x Tram Co.	45	76	75	....
Bonds	\$1000	100	100	....

MONTREAL CLEARING HOUSE.

Total for Week Ending Dec. 10, 1896.	Clearings.	Balances.
	\$12,328,650	\$1,483,632
Corresponding		
Week of 1896	13,281,920	1,960,738
" " 1894	12,099,892	1,946,682
" " 1893	9,931,303	1,445,451

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Dec. 10th, 1896.

Probably the most important development of the past week was the news of "cutting" prices that was said to be in vogue among certain houses selling cut nails. We reported a week ago that this market was very weak, and we hear now that to meet the "cutting" below list price that was being done by some houses, one of the largest firms in the business reduced prices to 15c below the list, making the base price \$2.30 instead of \$2.75. The trouble arose from the collapse of the Wire Nail Trust which led to a reduction of prices at which cut nails were then selling. To arrange for a cessation of the "cutting" and to fix a new list, a meeting

of manufacturers has been called, the outcome of which is being awaited with interest. In hides the feature has been a decline of 1c in the price of beef hides, due partly to easier American markets and partly to the fact that present arrivals of hides are of poorer quality than former lots. The decline in hides has not affected leather, while boot and shoe manufacturers are quite busy on spring orders. Prices are firm. Fish has been fairly active, although the milder weather has checked the demand to some extent, but in other lines there is very little new or of importance to note. Groceries are steady, with a moderate amount of trading reported. Collections generally are fairly good, with complaints still heard regarding some sections. The British Board of Trade returns show that the imports from Canada into Great Britain have increased 18 per cent. for the eleven months ending with November, totalling £12,154,368. The increases include: Wheat, £500,000; bacon, £190,000; hams, £150,000; butter, £170,000; cheese, £280,000; eggs, £16,000; fish, £50,000; hewn wood, £185,000; sawn wood, £780,000. The exports from England to Canada increased one per cent during the same year.

BOOTS AND SHOES—Manufacturers are fairly busy on spring orders, which are said to be coming in well. Sorting trade, however, is not nearly so active as merchants would like to see it, but prices generally hold very firm. Collections also are reported very good.

CEMENTS—Business now is practically dead, but prices are firm at the advance we noted a week ago. The advent of more stormy weather has caused an almost entire cessation of outdoor work, and it is not likely that there will be any marked improvement for some time to come. Present quotations are \$1.90 to \$2 for Belgian cement; \$2 to \$2.10 for English cement and \$16.50 to \$22.00 for fire-bricks.

DRESSED HOGS—Receipts are large and the demand chiefly for light weights. Prices have a wide range and recent business has been noted at anywhere from \$4.50 to \$5.25, according to weight. The tendency of the market is easy.

DRY GOODS—A moderate sorting trade is noted, but not so much business is being done on this account as might be. A favorable feature is the continued good prospects for spring trade, orders being sent in by travellers in good numbers. City and suburban retailers report a fair general business, but are anxious for a continuance of the cold weather. Collections are fair, particularly from the North-West. A New York report said: There is a considerable volume of merchandise going forward on existing contracts, domestics contributing liberally to this. The general tone of the market is without material change. Sellers fill all orders for staple

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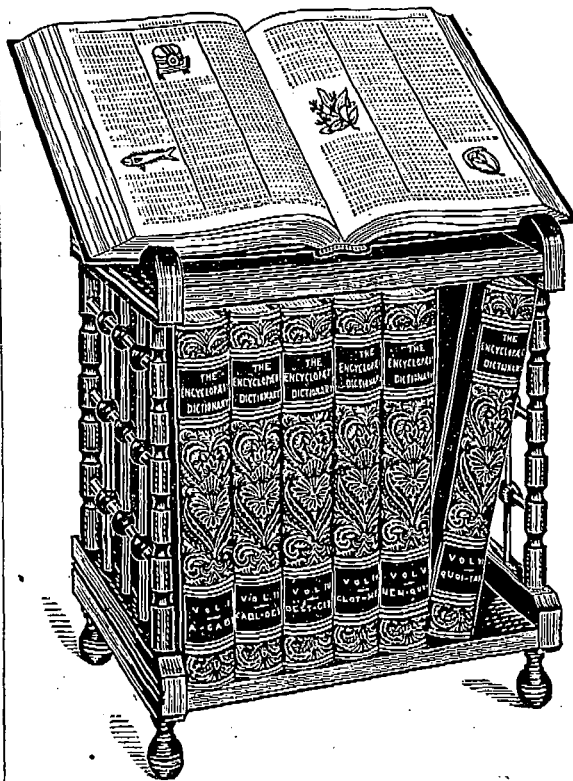
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cottons with readiness when immediate delivery can be given, and are not showing much reserve when bids for contracts on current basis call for consideration, the tendency being if anything rather to favor buyers. Spring specialties and regular goods are selling fairly well in a generally steady market. The woollen goods division and the market for silk fabrics disclose a steady tone, with, in the case of the latter here and there, an upward tendency.

**FISH**—Although the milder weather has checked the demand somewhat, a good trade was put through in the principal lines of fish during the colder spell. Arrivals have been fairly large and prices steady. A feature has been the arrival of a quantity of Manitoba, which sell at about the following range: Whitefish, 7½ to 8c lb.; haddock, 3½c lb.; pike, 5c lb.; dore, 7c lb.; smelts, 5 to 6c lb.; tommy-cods, \$1.75 to \$2 per brl.; herrings, \$1.25 per brl. Salt fish shows few changes from a week ago, green cod is as firm as ever and said to be scarce. Distributors' prices are now \$4.50 to \$4.75 for No. 1, \$5 for large and \$5.50 for draft. In smoked fish, finnan haddies sell well at 6½ to 7c, and bloaters at from 90c to \$1.20.

**FLOUR**—Additional sales of good-sized lots for export have been made by both Ontario and Manitoba millers at steady prices, although at the moment the local trade is only quiet. Compared with last week there are few, if any, changes to note in prices, although in sympathy with declines in wheat in Chicago they have a slightly easier tendency. It is reported that negotiations are in progress for the sale of further lots for export to Australia and England. The meal market is inactive, and prices are, if anything, irregular and easier, although no actual quotable change has so far been noted. The feed market is unchanged save for a slight decline in the price of Manitoba bran. Shorts and mouille are quiet and steady.

**GRAIN**—Business in the local grain market shows no improvement, being about as quiet as it can be. A few sales of oats have been put through at about 26c, while peas are inactive and steady. The Western wheat market is very firm and has apparently not been affected by the weakness in Chicago. Canadian peas in London are a little lower at 4s 6d. Cable advices to the Board of Trade were as follows: Cargoes off coast, wheat and maize quiet; cargoes on passage, wheat dull, maize quiet and steady. English country markets, wheat partially is cheaper. Liverpool wheat and maize dull. Minneapolis first bakers' flour, 25s 3d. Futures, wheat dull, 6s 7d Dec., 6s 7½d Jan., Feb., 6s 8½d March; maize dull 2s 10¼d Dec., 2s 10½d Jan., Feb., March, 2s 10¼d April and May. Paris wheat, 21.70 Dec.; 21 85 January; flour, 46.50 Dec., 46.85 January.

**GREEN FRUIT**—A fair business has been done and with the approach of the holiday season an increased activity is expected. Arrivals during the week included the first car for this season of California navel oranges, which are selling well. A good lot of apples are still being exported, but the English markets are less favorable, owing to the glut of inferior stock that is being experienced. Present quotations are about as follows: Lemons, Messinas, per box, \$8.00 to \$8.50, Malagas, in chests, \$6 to \$7; bananas, \$2.25 to \$2.75 per bunch; apples, 75c to \$1.50 per bbl.; Fameuse apples, \$1 to \$1.50 per bbl.; Catawba grapes, 5 lb. baskets, 18 to 17c; coconuts, bags, \$4 to \$4.25 per hundred; sweet potatoes, \$2.25 bbl.; Cape Cod cranberries, \$5 to \$6 bbl.; new chestnuts, 10c lb.; oranges, California navels, per box, \$4 to \$4.50; Jamaica oranges, \$6 to \$6.50 bbl., do boxes, \$3.75 to \$4; pineapples, 20 to

25c; Malaga grapes, \$4.50 to \$7 per keg; new figs, fancy, 18 to 17c; choice, 10 to 12c, and Spanish onions, in crates, 80 to 85c; walnuts, Grenoble, 11 to 12c lb.; new dates, 6 to 7c lb.

**GROCERIES**—The sugar market, locally, is in about the same position as it was a week ago. Business is very quiet, and refiners report their prices unchanged as follows: granulated, 3½c to 4c; and yellows, 3½c to 3¾c, as to quality. The raw markets are steady. A New York report said: "There was a cargo of Java sold ex store in Philadelphia, at 8½c for 90 test and 1,500 tons Java, ex store, here also at 3½c. Upon that basis the refiners continue steady buyers; also at 2½c for 89 test muscovado, and 2½c for 89 test molasses. Each day seems as though the offerings at the figures had been exhausted, yet on the protracted dullness in refined and indifference of refiners of buying, holders in instances become tired from time to time, and a little more comes out. The general business does not show indications of being other than of a conservative character right away, while at the same time there is nothing pointing to an immediate freer desire to sell." Teas are only moderately steady, but prices are firm. In this connection the following will be of interest, from New York: Indias—The demand for this class of tea exceeds anything in past years and the advertisement which has been so persistently kept going by the commissioners from the association of Ceylon and India is bearing fruit. The teas are possessed of intrinsic merit, and once they get tried and properly brewed by the public they take hold. The shipment from India has been very large and the market seasonably low, so that to-day better value can be had in this tea than almost any other. Darjeellings—Becoming popular in this market for blends and greatly used in expensive package teas, they stand unrivalled in the teas of the world and, although the highest in price of Indias, their quality probably makes them cheaper in the end. The dried fruit, rice, canned goods and kindred markets are fairly active for small lots but show no feature calling for particular comment. Coffees, locally, are quiet but firm. An official report says that the current crop in Rio for the season from July 1, 1896, to June 30, 1897, is not less than 3,750,000 bags. Their first estimate on the growing crop in Rio is a minimum of 2,500,000 bags for the crop season commencing July 1, 1897, and ending June 30, 1898, but this estimate is subject to revision later on, and they also add that the quantity they now fix upon as a minimum is exclusive of the crop of Cafe das Aguas, the blossoming of which does not occur until the month of December.

**HARDWARE**—We referred a week ago to the weaker feeling in cut nails, arising out of the fact that wire nails had been reduced to below the basis of cut, owing to the collapse of the trust. As a consequence, certain houses have been cutting prices, and we hear of one large firm reducing the base price from \$2.75 to \$2.60. To prevent further cutting and to arrange a new price list a meeting of nail manufacturers has been called and is in progress to-day. General business is very quiet, and no further changes of any importance have been reported. Collections are very fair, but still not satisfactory in some sections.

**HAY**—A steady trade is noted, and with moderate receipts prices are firm. Sales of No. 1 have been noted at from \$10.50 to \$11 on track, and of No. 2 at about \$1 less. Country markets are quiet and steady.

**HIDES**—The feature this week has been a decline of 1c in beef hides, making the

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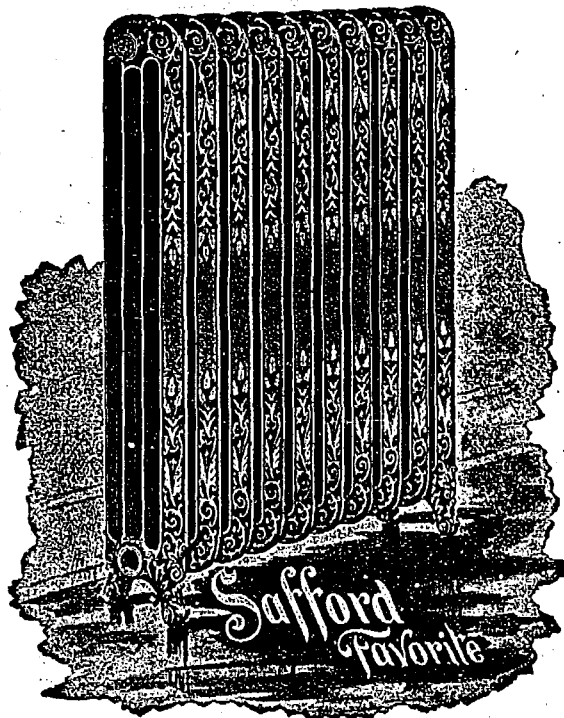
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present quotations 7c, 6c and 5c, for Nos. 1, 2 and 3 respectively, with tanners paying 1c more. The decline is accounted for by poorer quality and in sympathy with weaker markets in the United States. Lambskins are firm at the advanced price of 75c noted a week ago. A fair amount of business is being put through, tanners buying pretty freely. A New York report said there were no noteworthy changes in the market for city slaughters. Demand was light but salters showed no disposition to force business. Advices from Chicago and the West reported an easier market. Packer hides were weaker.

**LEATHER**—The local business is only moderate, but an improvement in this respect is looked for in the near future. The export trade is as good as ever, and good-sized shipments are being sent forward by way of Portland, as the English markets are still strong and good prices are being realized for sole and black.

**PAINTS AND OILS**—The only feature of interest this week has been a decline of 1c in the price of linseed oil, and the continued scarcity and strength of castor oil. Business now rules on the quiet side, and in other lines prices hold steady. Collections are said to be fairly satisfactory. Turpentine shows no change.

**PETROLEUM**—A brisk business is in progress and prices hold steady. Following is a fair range: W. W., 19 to 20c, American benzine, 21½ to 25c; Canadian benzine, 14 to 15c; astral, 21 to 22c. Refined in Petrolia quoted at 10c in bulk, and 12½c in barrels, in-car lots, f.o.b. there.

**POULTRY**—Arrivals are fairly heavy, and with a fair demand prices are steady for the best stock. Discolored and poor stock is plentiful, but in less favor with buyers. Partridges are in small supply, and firm at 45 to 50c for firsts. Turkeys, per lb., 7 to 8c; geese, 5½ to 6c; ducks, 6½ to 8c; chickens, 6 to 7c; fowl, 5½ to 6c.

**PRODUCE AND PROVISIONS**—The cheese market continues very quiet, and although a few sales are reported, they are only small and hardly sufficient to influence quotations. It is said that Western cheese of fine quality has sold at 10½c, but other lines are merely nominal. The English

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cable is unchanged at 51s for both white and colored cheese. The butter market keeps firm, and some good-sized sales of creamery have been put through for export as well as locally. This has, however, been good stock, as the poorer grades move very slowly. Rolls are arriving in larger quantities, and the quality being good, they move off quickly on the basis of about 13 to 14c. The egg market keeps very strong, and it is said that the best fresh eggs are decidedly scarce. They realize about 23 to 24c, while limed stock sell at about 14 to 15c. There is also some held stock in the market, but they are not enquired for much, and offer freely at about 12c. The market for provisions is inactive, with prices generally steady.

### TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Dec. 10, 1896.

General trade has ruled quiet the past week. The warmer and unsettled weather has not been beneficial. The movement in heavy drygoods has been checked, but there is a fair trade in fancy goods and notions. Hardware is fairly active and the grocery business is in fair shape. There are no particular changes in prices, but payments are reported above the average of late. The grain trade is dull with wheat and flour lower. Holdings are large with offerings increasing. Money is unchanged at 5 per cent on call, and 6 to 6½ per cent for prime commercial



discounts. Drafts on New York par between banks. Sterling Exchange is slightly weaker. Stocks have been fairly active. Toronto Railway had had a reaction from top prices, selling at 69½ at the close. Cable 166½, Postal 93½, Western Assurance 103, British America 120, Toronto Elec. 126, General Electric 82, Telephone, 158½, Bank of Commerce 128½, Imperial 170, Ontario 80, Hamilton 152, Building & Loan 60, Canada Permanent Loan 128, Western Canada 105, Canada Landed 107½.

**BUTTER, &c.**—Trade is fair, with best grades firm. Choice dairy tub brings 14 to 15c per lb., large rolls 12½ to 14c, and pound rolls 17 to 18c. Creamery is quoted at 17 to 18c, for tub and 19 to 20c for rolls. New-laid eggs 20c, and cold-storage 15 to 16c. Cheese 10 to 11c.

**DRESSED HOGS**—Receipts are fair and prices steady. Car lots of choice light weights \$4.70 to \$4.75 and heavy \$4.20 to \$4.25.

**FLOUR AND GRAIN**—The flour trade

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is very dull. Straight rollers are quoted at \$4.00 and Ontario patents at \$4.30 to 4.35. Manitoba patents \$5 and strong bakers \$4.75 to \$4.85. Bran is dull at \$7.50 west. Oatmeal \$3.25 to \$3.40. Wheat is very dull; red sold outside at 80 to 82c. and White at 82c. No. 1 Manitoba hard 93c Toronto freights, and No. 2 is quoted at 90 to 91c. No. 1 hard at Fort William 80c to 81c. Barley dull at 34c for No. 1, 28c for No. 2 and 20 to 21c for feed. Oats easier at 19c for white and 18c west for mixed. Peas steady at 41c north and west. Rye 35c east, corn 26c and buckwheat 20c outside east.

GROCERIES — A fair trade is reported, and prices rule steady. Sugars easier at 4c for granulated and at 3¼ to 3¾c for yellows. Rio coffee 15 to 17c. Canned goods steady; tomatoes 67 to 75c; peas, 60 to 75c; corn, 55 to 70c; salmon, Cohoes \$1.20 to \$1.25. Valencia raisins, off stalk 5¼ to 5½c, and selections 6½; Prunes 6¼ to 6½c. Currants, 4¼ to 4½c.

LEATHER—Trade is fair, with prices generally unchanged.

HIDES AND SKINS — The hide market is dull, with cured quoted at 7¼ to 8c. Dealers are paying 7c for No. 1 6c for No. 2 and 5c for No. 3. Calfskins 6 to 8c. Sheepskins rule at 75 to 80c. Tallow dull at 3 to 3¾c.

LIVE STOCK—Trade in cattle is very dull. A few exporters sold at 3½c per lb. Butchers' cattle unchanged, the best selling at 3 to 3¼c, medium 2½ to 2¾c and inferior 2 to 2¼c. Milch cows firm at \$25 to \$45 each the latter for choice. Calves \$3 to \$6.00 per head. Sheep sell at 3c to 3¼c for choice exporters and 2½c for butchers. Lambs at \$2.25 to \$3. each. Hogs firmer, the best bacon lots selling at 3½ to 4c; thick fats 3¼ to 3½c, and light 3½ to 3¾c. Sows 2¼ to 3c, and stags 1¼ to 2c per lb.

PROVISIONS — There is a quiet trade with little change in prices. Mess Pork

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Dec 10.	Cash value per 8.
British North Am.....	243 1/2	4,866,666	4,866,666	1,338,338	2	Apr. June Oct.	100	243 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	129 1/2	64 25
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	225	112 50
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	7 30
Eastern Townships.....	50	1,500,000	1,499,905	750,000	3 1/2	Jan July	145	122 50
Hamilton.....	100	1,250,000	1,250,000	875,000	4	June Dec	152	73 00
Hochelaga.....	100	800,000	800,000	345,000	3 1/2	June Dec	123 1/2	123 50
Imperial.....	100	1,963,600	1,962,270	1,156,175	4 & 1	June Dec	179	179 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	121 1/2xd	121 50
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	168	168 00
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	Aug Feb	162 1/2	162 50
Molson.....	50	2,000,000	2,000,000	1,400,000	4 & 1	April Oct	180	90 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	222	450 00
Nationale.....	30	1,200,000	1,200,000	30,000	2 1/2	Jan July	80	80 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,000,000	1,000,000	50,000	2 1/2	June Dec	78 1/2	77 50
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	June Dec	.....	.....
People's of N.E.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3	June Dec	115	115 00
St. Stephen's.....	50	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	100	1,000,000	1,000,000	600,000	3	June Dec	152	51 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	225	225 00
Traders.....	100	700,000	700,000	85,000	3	.....	97	97 00
Union (Halifax).....	50	500,000	500,000	180,000	3	.....	133	61 50
Union, Can.....	100	1,200,000	1,200,000	805,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	474,620	10,000	3	June Dec	70	70 00
Western.....	.....	500,000	377,230	105,000	3 1/2	Apr Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	626,000	120,000	3 1/2	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,070	600,000	4 1/2	Jan Quarterly	153 1/2	153 50
Brit. Can. Loan & Inv. Co.....	10 1/2	1,620,000	393,430	112,000	3 1/2	Jan July	160	100 00
Brit. Mortg. Loan Co.....	100	450,000	811,478	75,000	3 1/2	Jan July	.....	.....
Building and Loan Assoc.....	2	750,000	750,000	124,975	3	Jan July	60	15 00
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	35	35 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,604,000	350,000	5	Jan July	107 1/2	107 50
Can. Perm. Loan and Sav.....	5	6,000,000	2,600,000	1,450,000	3 1/2	Jan July	128 1/2	128 50
Can. Sav. & Loan Co.....	50	750,000	723,000	195,000	3 1/2	June Dec	169	54 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	325,000	3	Jan July	120	120 00
Domtash Sav. and Inv. Co.....	50	1,000,000	982,412	10,000	3	July Dec	78	39 00
Domtash Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	123	61 50
Domtash Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	84 1/2	84 50
Farmers' Loan and Sav. Co.....	50	1,057,350	611,430	148,195	3 1/2	May Nov	47	47 50
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	160	140 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	239,235	3 1/2	Jan July	110	110 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	190,000	3 1/2	Jan July	165xd	165 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	162	61 50
Imperial Loan and Inv. Co.....	100	840,000	708,558	164,054	3 1/2	Jan July	103	103 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	113	44 00
London & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Jan Sep	88	51 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	102	99 50
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	39 1/2	39 50
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	166	166 40
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	153 1/2	73 50
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	218 1/2	109 48
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	120xd	120 00
Merchants Mfg Co.....	100	600,000	600,000	.....	4	Feb Aug	90	90 00
Montreal Loan and Morg.....	25	500,000	500,000	300,000	3 1/2	Jan Sep	134	33 50
Ont. Indus. Loan and Inv.....	100	468,800	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	462,000	3 1/2	Jan July	123	61 50
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	25	25 00
Real Est. Loan Co.....	40	581,000	321,830	50,000	2	Jan July	60	30 00
Richelleu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	85	85 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	126xd	126 00
Toronto Street Railway.....	100	6,000,000	.....	.....	N11	.....	69 1/2	69 50
Union Loan and Sav. Co.....	50	1,000,000	679,845	280,000	.....	July	45	47 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	4	n July	105	52 50
Western Loan & Trust Co.....	50	1,000,000	275,000	18,000	5 3/4	June Dec	98	46 00

Windsor Hotel 4 St. Lawrence St. Room 9 and 15 Fabre Bldg

**J. O. R. FRAPPIER,**  
Electrical Contractor, and  
Experimentalist in Electrical Works.  
**S. FRAPPIER,**  
Architect, Measurer and Valuator,  
Mechanical Designing a Specialty.

N.B.—Patents Agency for all Countries,

is quoted at \$10.75 to \$11, short cut \$11 to \$11.50, and shoulder mess \$9.00 to \$9.50. Bacon 5½ to 6c for long clear. Breakfast bacon 10 to 10½c and backs 9 to 9½c. Smoked hams 10 to 11c. Lard 6¼ to 7½c per lb. the latter for pails. Dried apples 2 to 2½c, and evaporated 4 to 5c. Beans 60 to 70c per bushel. Potatoes are 30c per bag for car lots.

Wool — Trade quiet and prices firm. Combing fleece is quoted at 20½ to 21½c. and rejections 15 to 17c. Pulled super wools 20 to 21c, and extras 22 to 23c.

CHESTNUTS.

Members of parliamentary bodies sometimes like to satirize their deliverances as a whole, as well as to make fun distinctly and individually of one another. One day a member of a legislative body was conversing with a gentleman when another member came up.

"Allow me," said the first member, "to introduce to you Mr. Blank, the man who has written more stupidities than any other person living." "Ah," said the second member, "an editor?" "No, he's the official stenographer of the House!"

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 10, 1896

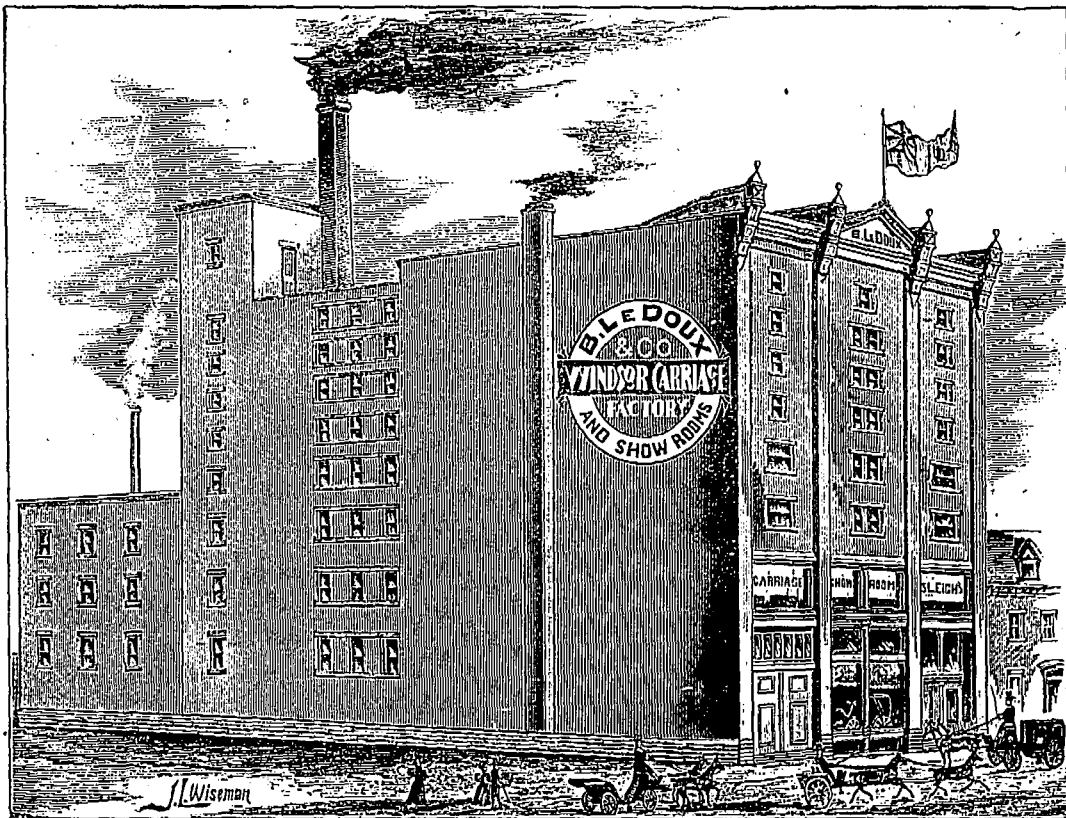
Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale				
<b>Boots and Shoes.</b>															
Brogans or Colours	\$0 60 0 80	Mens.	Yonths.	Boys.	Binder Twine.	\$ c.	\$ c.	Soda Ash	\$ 50	\$ 70	\$ c.	\$ c.			
Split Balmorals	0 90 1 40				Good mixed	0 00	0 00	Soda Bicarb	30	2 50					
Kip	1 00 1 50				Pure manilla	0 00	0 00	Sal. Soda	0 70	0 80					
Buf	1 60 2 00							" Concentrated	1 50	2 00					
or Congress					<b>Brooms.</b>										
Split Boots	1 40 2 00				Rose 4 varn. hand heavy	2 60	0 00	<b>Dyestuffs.</b>							
Kip	2 00 3 00				Pansy 4 "	2 40	0 00	Archil. con	0 27	0 29					
Grain	\$2.00 to \$3.00				Thistle 4 "	2 10	0 00	Cutch	0 07	0 08					
Felt Boots, half fox	\$1 60 2 10				Map Leaf A 4 stgs.	3 00	0 00	Ex. Logwood	0 10	0 15					
					" B 4 "	2 15	0 00	Chips	2 00	2 50					
					Shamrock A 4 "	2 10	0 00	Indigo (Bengal)	1 50	1 75					
					" B 4 "	1 95	0 00	Indigo Madras	0 70	1 00					
					Daisy A 3 stgs varn handle	1 95	0 00	Gambier	0 07	0 08					
					" B 3 "	1 70	0 00	Madder	0 10	0 15					
					Tulip No. 1 3 stgs	1 55	0 00	Sumac	62	56	70	00			
					" 2 2 "	1 30	0 00	<b>Fish.</b>							
					Curling 4 "	2 40	3 20	Distributors prices.							
					<b>Drugs &amp; Chemicals</b>								Cape Brit. Herring	3 25	0 00
					Acid Carbolic Cryst med.	0 30	0 35	Labrador Herrings	4 50	4 75					
					Aloes, Cape	0 13	0 15	Sea Trout No. 1 split p.b.	0 00	0 00					
					Alum	1 50	2 00	" half bris	0 00	0 00					
					Borax, xtls	0 07	0 03	No. 1 Shore Herrings	0 00	0 00					
					Brom. Potass	0 60	0 05	" Nova Scotia	8 50	3 75					
					Camphor, Eng. Ref oz. ck	0 80	0 85	Mackerel No. 1 kitta	10 00	0 00					
					" Ref Rings	0 65	0 75	" 1/2 barrel	6 50	0 00					
					Citric Acid	0 40	45	Green Cod, No. 1	4 50	4 75					
					Coppers, per 100 lbs	0 75	1 00	Green " large	5 00	5 25					
					Cream Tartar	0 28	0 30	Draft	5 25	5 50					
					Epsom Salts	1 50	1 75	No. 2	3 25	0 00					
					Glycerins	0 24	0 27	Large dry " per quintal	0 00	1 00					
					Gum Arabic per lb	0 20	0 30	Salmon No. 1 bris Lab.	11 00	12 00					
					" Trag	0 50	1 00	Salmon, (terces)	17 50	18 00					
					Morphia	1 75	1 85	" Brit. Col bris	0 00	0 00					
					Opium	4 00	4 25	Boneless Fish	0 02	0 02					
					Oxalic Acid	0 10	0 12	" Cod	0 05	0 00					
					Phosphorus	0 65	0 75	Flinnan Haddies	0 06	0 07					
					Potash Bichromate	0 11	0 15	<b>Flour.</b>							
					Potash Iodide	3 90	4 00	Winter Wheat	4 85	5 00					
					Quinine	0 35	0 45	Manitoba patent brands	5 10	5 30					
					Strychnine	0 75	0 90	Straight roller new wheat	4 50	4 75					
					Tartaric Acid	0 35	0 40	do bags	2 15	2 25					
					Tin Crystals	0 20	0 25	Extra	0 00	0 00					
					<b>Heavy Chemicals.</b>								Superfine	0 00	0 00
					Bleaching Powder	2 25	2 75	Manitoba Strong Bakers	4 85	5 00					
					Blue Vitriol	5 00	6 50	Standard oatmeal, brl.	3 50	3 70					
					Brimstone	1 75	2 25	Bran	9 10	10 50					
					Caustic Soda 60	1 90	2 25	Shorts	11 00	12 00					
					" 70	2 15	2 50	Mouille	14 00	16 00					

ESTABLISHED 1852.

# B. LEDOUX & Co.

— BUILDERS OF —

## FINE CARRIAGES AND SLEIGHS,



OFFICE, FACTORY AND SALESROOMS:

93, 95 & 97 OSBORNE STREET.

Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY DEC. 10, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>											
BUTTER: Creamery, .....	0 21	0 00	Barley, matting.....	0 00	0 00	Molasses (Barbados) 1mg.	0 29	0 30	Vermicelli, Canadian.....	0 05	0 06
Townships, dairy, .....	0 15	0 17	"    feed afloat.....	0 32	0 34	Porto Rico.....	0 27	0 32	"    Macaroni, .....	0 05	0 06
Western.....	0 00	0 00	Peas, per 60 lbs, afloat new	0 18	0 49	Trinidad.....	0 00	0 00	"    Italian.....	0 10	0 13
Lower grades.....	0 00	0 00	"    In store.....	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron.....	0 18	0 20
Tolls.....	0 12	0 13	Rye No. 2.....	0 40	0 41				Orange.....	0 13	0 15
<b>CHEESE:</b>											
Finest Ontario.....	0 10	0 00	"    in bond.....	0 00	0 00				Lemon.....	0 12	0 12
Finest Ontario.....	0 00	0 00	"    duty paid.....	0 00	0 00				<b>Chocolate</b>		
Quebec.....	0 00	0 00	<b>Groceries.</b>						Vanilla, yel. wrap, 24 x 1/2 lb	0 34	0 36
Quebec.....	0 00	0 00	Tea, (Hf.-Chest & Cad.)..	0 12	0 15				do Chamols do do	0 43	0 48
<b>Eggs: Montreal Hmed.....</b>											
"    hold.....	0 14	0 14	"    Japan, com. to med., lb..	0 17	0 19				do Pink do do	0 50	0 55
"    Shipped as strictly fresh..	0 23	0 23	"    "    good med. to fine..	0 22	0 25				do Blue do do	0 58	0 65
<b>Hops: per lb.....</b>											
"    Old.....	0 00	0 00	"    "    "    fancy.....	0 28	0 36				2 lb. Van. Green do do	0 50	0 55
<b>Hog Products:</b>											
Bacon, smoked, per lb....	0 08	0 09	"    "    "    dust.....	0 03	0 00				do do Liliac do do	0 53	0 58
Hams, city cured, .....	0 05	0 10	Y. Hyson, com. to good..	0 11	0 20				do do Bronze do do	0 65	0 74
"    Canvassed.....	0 00	0 00	"    "    fine to finest, lb..	0 30	0 45				do do White do do	0 73	0 83
Pork Ca. s.c. per bbl. clear	10 00	11 00	Gunpowder, Moyune.....	0 17	0 20				Unwashed blue prem do	0 38	0 42
do mess.....	10 50	11 50	"    "    good.....	0 25	0 35				<b>Starch:</b>		
Lard, per lb.....	0 06	0 07	"    "    med. to good.....	0 11	0 13				Can. Laundry.....	0 04	0 00
"    Com. Refined.....	0 05	0 05	"    "    fine to finest.....	0 22	0 23				Silver Gloss.....	0 00	0 07
<b>SEEDS:</b>											
Clover, red, per lb.....	0 60	0 09	Oolong.....	0 28	0 42				Benson's Prep. Corn.....	0 00	0 07
Alfalfa, per lb.....	0 07	0 09	Congou, common.....	0 11	0 13				Can. Pure Corn.....	0 06	0 00
Timothy, (Can'n) per bush	2 50	2 75	"    good common.....	0 15	0 20				Vinegar: Imp Trip, 1 brl..	0 33	0 00
"    Western.....	2 00	2 50	"    med. to good.....	0 22	0 27				Cote D'or.....	0 23	0 00
Flax 55 lbs.....	0 00	0 00	"    fine to finest.....	0 32	0 35				Crystal Pickling.....	0 23	0 00
Potatoes, per bag.....	0 00	0 00	Indian.....	0 17	0 20				W. W. XXX.....	0 23	0 00
Honey, strained.....	0 00	0 00	"    Darjeelings.....	0 35	0 45				W. W. XX.....	0 25	0 00
Beeswax.....	0 00	0 00	"    Ceylon.....	0 16	0 35				W. W. X.....	0 00	0 20
Spring Rye.....	1 20	0 00	Coffees, Mocha (green)—	0 22	0 25				Pure Malt.....	0 45	0 00
BEANS: white ordinary bus	0 00	0 00	"    Java.....	0 18	0 20				Cider X.....	0 17	0 00
"    hand-picked.....	0 00	0 00	"    Maracabo.....	0 17	0 18				"    XXX.....	0 27	0 00
<b>GRAIN.</b>											
Hard Ma. No. 1 Ft. Wm.	0 00	0 00	"    Jamaica.....	0 17	0 20				Soap: Best Laundry.....	0 06	0 06
"    No. 2.....	0 00	0 00	"    Rio.....	0 15	0 20				"    Common.....	0 02	0 05
Cats No 2.....	0 25	0 26	Plantation Ceylon.....	0 27	0 29				Matches: Telegraph.....	3 30	3 50
<b>SUGARS.</b>											
Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.											

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, and amount of space with maximum power as embodied in the



# OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

—Understand your business and stick to it. This is pretty good advice, and was well followed by a delegate to one of our great political conventions. He was a breezy, enthusiastic fellow, one who seemed to be bubbling over with good material for an interview. "What do you think of the situation?" the reporter asked.—"What do I think? Young man, you utterly mistake the nature of my employment. I'm not here to think. I'm here to holler!"

### THE POLISH ZINC INDUSTRY.

Zinc mining is one of the most important industries in Poland. A late report of the French Consul at Warsaw contains some details of interest regarding Polish zinc mines and manufactures. In this report, it is stated that two companies share the monopoly of the working—namely, the Sosnowice Company, who obtained possession in 1890 of the mines and workshops of Krainst, and the Derviz-Szewcov-Pomeranoff Company, to whom the Government granted a concession in 1891 for 60 years of the works in the basin of the Dombrova. The working of zinc ore is exclusively concentrated in the environs of the town of Olkusz. The ore which is found in the greatest abundance is calamine, which yields from 7 to 30 per cent. of zinc. Zinc blende is also found, but in smaller quantities. The ore is carried either by carts or by the Ivangrod-Dombrova railway to the Bendrin and Pauline Works, a distance of about 16 English miles. There are only two rolling mills in the kingdom—one at Sosnowice and the other at Slavkov. There is also a factory of oxide of zinc. A great increase in the production took place in 1895 compared with 1894. The number of work-people employed in the zinc industry in Poland is 2,100, of which 1,400 are engaged in the mines and 700 in the workshops.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 10 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 23 0 24
<b>NEW CUT NAIL SCHEDULE</b>		3/4 and 2 3/4 " " extra	1 50 0 00	IXX " " " " " " " "	Trade	No. 2 " " " " " " " "	0 21 0 22
Base—50d and 60d, f.o.b.,	2 60 0 00	2 and 2 1/2 " " " " " " " "	1 35 0 00	D O " " " " " " " "	Extras,	No. 3 " " " " " " " "	0 19 0 20
Cut Nails..... per keg	2 60 0 00	1 1/2 and 1 3/4 " " " " " " " "	2 50 0 00	DX " " " " " " " "		Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 60 0 00	1 " " " " " " " "	3 00 0 00	DXX " " " " " " " "		" " " " " " " " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	2 50 0 00	Terns Plate 16, 20x28..	5 75 6 00	Zanzibar.....	0 00 0 00
40d..... extra	0 05 0 00	Axes—solid S.....	6 50 10 00	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 24 0 25
30d.....	0 10 0 00	Coil Chain—1/2 chain.....	2 50 0 00	Anchor, per lb.....	0 04 0 05	" " " " " " " " No. 2.....	0 00 0 00
20d. 16d and 12d.....	0 15 0 00	Coil Chain—3/4 chain.....	0 00 4 50	Lion & Crown tin'd sh'ts	0 05 0 06	Harness.....	0 25 0 33
10d.....	0 20 0 00	Coil Chain—5-16.....	3 50 0 00	22 and 24 gauge.....	0 06 0 00	Upper, heavy.....	0 32 0 30
8d and 9d.....	0 25 0 00	Coil Chain—7-16.....	3 25 0 00	26 gauge.....	0 06 0 00	Upper, light.....	0 35 0 32
6d and 7d.....	0 40 0 00	Coil Chain—7-16.....	3 15 0 00	Lead: Pig, per 100 lbs.....	3 15 3 25	Grain'd Upper.....	0 32 0 31
4d to 5d.....	0 60 0 00	Galvanized Iron:		Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
3d.....	1 00 0 00	Morswoods Lion, No. 23..	5 00 5 25	Shot, per 100 lbs.....	5 55 5 75	Kip Skins.....	0 60 0 75
2d.....	1 50 0 00	Queen's Head, or equal...	4 25 4 50	Lead Pipe, per 100 lbs..	5 00 5 00	English.....	0 50 0 70
4d to 5d, cold cut not pol. or b'd.	0 50 0 00	Common.....	3 75 4 00	Zinc: Sheet.....	5 00 5 75	Canada Kip.....	0 50 0 60
3d.....	0 90 0 00	Pig Iron: Siemens No. 1..	16 75 0 00	" Spelter per 100 lbs	4 50 4 75	Hemlock Calif.....	3 50 0 60
Fine blued nails—		Summerlee.....	20 50 21 00	Scrap Iron—		" Light.....	0 50 0 60
3d..... extra	1 50 0 00	Gartbarrels.....	60 00 0 00	Machinery scrap.....	0 00 1 00	French Calif.....	1 05 1 40
2d.....	2 00 0 00	Carnbroe.....	18 50 19 00	Wrot iron.....	0 00 1 00	Split's, light cam mean	0 20 0 23
Casing and box, flooring, shoo, and tobacco box nails		C.I.F.T.Riv.Charcoal Iron	26 50 28 00	Powder: Canada Bl'ng	2 00 0 00	" heavy.....	0 18 0 21
12d to 30d..... extra	0 50 0 00	No. 1 Ferrona.....	0 00 0 00	R F to F F F.....	5 00 5 25	" small.....	0 16 0 15
10d.....	0 60 0 00	Bar Iron, per 100 lbs.		Wire:		Leather Board, Canada..	0 06 0 10
8d and 9d.....	0 75 0 00	Ord. Crown.....	1 45 1 50	Bright No. 7, per 100 lbs	2 60 0 00	Enamelled Cow, per ft...	0 15 0 17
6d and 7d.....	0 90 0 00	Best Refined.....	2 25 2 50	Annealed No. 7 " "	2 65 0 00	Pebble Grain.....	0 11 0 13
4d to 5d.....	1 10 0 00	Norway.....	3 00 0 00	" oiled " "	2 65 0 00	Glove Grain.....	0 11 0 13
3d.....	1 50 0 00	Sheet Iron 16 G & heavier.	2 30 0 00	Galv. No 6.....	3 15 0 00	B. Calif.....	0 11 0 13
Finishing nails—		" " 17, 18, 20 G " "	2 00 0 00	Trade discount on above 20 per cent.		Brush (Cow) Kid.....	0 11 0 12
3/4 inch..... extra	0 85 0 00	" " 22, 24 " "	2 05 0 00	Barbed Wire—		Buff.....	0 12 0 15
2/4 to 2 3/4 " " " "	1 15 0 00	" " 26 G " "	2 15 0 00	2 and 4 bars.....	3 00 and 285 Ontario,	Rus sets, light.....	0 35 0 40
1 1/2 to 1 3/4 " " " "	1 35 0 00	" " 28 G " "	2 25 0 00	Plain Twist 2 and 3 wrs.	1000 lbs deld	" heavy.....	0 26 0 30
1 " " " "	1 75 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	Staples.....	up to 25c	" No. 2.....	0 20 0 25
1 " " " "	2 25 0 00	8-16 in.....	0 00 2 25	Wire Nails Ont. 7 1/2 to 10 p.c	freight.	Saddlers.....	8 00 9 00
Slating nails—		Boiler Heads, steel.....	0 00 0 03	10 kegs up to 25c pt for		Imt. French Calif.....	0 70 0 75
5d..... extra	0 85 0 00	Hoops.....	2 15 0 00	fight. Que. 7 1/2 to 10 1/2 p.c f.o.b		English Oak.....	0 38 0 42
4d.....	0 85 0 00	Band Imported.....	0 00 2 00	Montreal with a special allowance of 5 c. per kegs.		Rough.....	0 20 0 22
3d.....	1 25 0 00	" Canadian.....	1 80 1 85	Hides and Tallow		Dongola, extra.....	0 30 0 32
2d.....	1 75 0 00	Canada Plates:		Montreal Green Hides		" No. 1.....	0 20 0 25
Common barrel nails—		Good Brands.....	2 40 2 50	" No. 2.....	0 00 7 00	" ordinary.....	0 12 0 20
1 inch..... extra	1 50 0 00	Wro't Iron pipe, 1/2 to 2 in	0 00 0 00	" No. 3.....	0 00 6 00	Colored Pebbles.....	0 15 0 16
3/4 " " " "	1 75 0 00	70 p.c., over 2 in 6 7/8 p.c.	0 00 0 00	Fanners pay \$1 extra for sorted, cured & inspect'd		" Calif.....	0 20 0 23
1/2 " " " "	2 25 0 00	Imported iron pipe, 1/2 to 1 inch, 65 & 5 p.c. 3/4 to 2 in	0 00 0 00	Sheepskins.....	C 70 0 75	Oils	
1 " " " "	2 50 0 00	70 & 5 p.c.		Clips.....	6 00 0 00	Cod Oil, Newfoundland..	0 35 0 36
Clinch nails—		Steel, cast per lb.....	0 07 0 00	Lambskins.....	0 75 0 00	" Gaspe.....	0 32 0 35
3/4 inch..... extra	0 85 0 00	" Spring, 100 lbs.....	2 50 0 00	Calfskins, No. 1.....	0 05 0 00	S. R. Pale Seal.....	0 45 0 46
2/4 and 2 3/4 " " " "	1 00 0 00	" Tire.....	1 90 0 00	" No. 2.....	0 04 0 00	Straw Seal.....	0 38 0 35
2 and 2 3/4 " " " "	1 15 0 00	" Sleigh shoe, 100 lbs..	1 85 0 00	Horse hides west., each.	0 00 1 50	Cod Liver Oil, Nfld.....	1 00 1 10
1 1/2 and 1 3/4 " " " "	1 35 0 00	" Machinery.....	2 25 0 00	" City.....	0 00 0 00	" Norwegian Process.....	2 00 0 00
1 3/4 " " " "	2 00 0 00	Tin Plates:		Tallow, rendered.....	4 50 5 00	Castor Oil.....	0 60 0 10
1 " " " "	2 50 0 00	IC Coke.....	2 50 2 75	" rough.....	2 00 2 50	Lard Oil, Extra.....	0 60 0 65
		IC Charcoal.....	3 00 3 50	Leather		" No. 1.....	0 50 0 53

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 50 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

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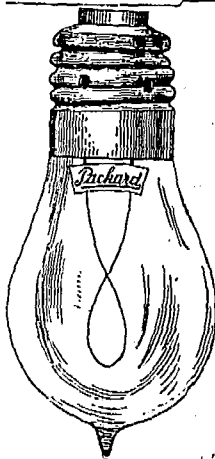
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SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.



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The prominent companies engaged in accident underwriting have been vying with each other considerably of late, in their efforts to furnish the broadest possible contract to the assured at the most reasonable figure. An United States Company has recently issued what they call "The Acme Policy." This provides for double indemnity in case of accident or death on railroads; in burning hotels; by cyclone or tornado accidents. The premium is \$25.00 per year and the ordinary mortuary indemnity \$5,000 with a weekly indemnity of \$25.00 from death or accident of the ordinary class. Double that amount in classes above named. This is certainly a step a little further in advance of some very liberal contracts that have recently been offered by other companies and ought to prove a good seller.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY DEC. 10 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		<b>Salt.</b>		<b>Porter—</b>		<b>Scotch Whiskeys—</b>	
Car Lots Store, (2. p.c. off)	\$ c. \$ c.	Liverpool per bag	\$ c. \$ c.	Dublin Stout... qts	\$ c. \$ c.	Kilty	\$ c. \$ c.
1 to 20 brls	0 15 0 00	Canadian, in small bags	0 25 0 60	do do	1 57 1 62	Morning Dew	9 00 9 50
American P.W.	0 17 0 15	Canadian, Quarters	0 85 1 00	Spirits Canadian—per gal.	4 25 0 00	And. Usher	9 25 10 25
do W.W.	0 19 0 27	Factory Filled per bag	0 25 0 30	Alcohol 65. O.P.	3 71 0 00	Houses of Common	9 25 12 00
Astral	0 21 0 23	do Quarters	2 00 2 50	Spirits 50. O.P.	2 00 0 00	Sheriffs	8 80 4 00
Benzine American	0 21 0 23	Special Dairy, per brl.	0 45 0 60	do 25 U.P.	2 01 0 00	do cases	9 75 0 00
do Canadian	0 14 0 16	Spl Cheese Salt p bag 200 lb	1 25 1 50	Rye Whisky... 25 U.P.	8 00 8 50	Glenfalloch, High'd	3 40 3 50
<b>Glass.</b>		Turk's Island per bush	0 80 0 85	Corby's IXL Rye, qrts	6 00 6 50	Walkers Kilmarnock	10 00 15 25
United Inches, 60 to 25	1 25 1 35	<b>Tobacco duty paid.</b>		" XTC "	6 00 6 50	Mitchell's Scotch	6 50 12 50
do 25 to 40	1 35 1 45	No. 1 Black Chewing, cada	0 46 0 51	<b>Portes—</b>		do Irish	6 50 12 50
do 41 to 50	2 80 2 90	No. 2 do	0 45 0 00	Burmetees	2 10 4 00	Jas Watson & Co. Dundee	9 50 10 00
do 51 to 60	3 00 3 10	Old Chum br'l't do sol. 8s.	0 58 0 00	Tarragons	1 10 1 50	3 star Glenlivet, per case	8 50 9 00
<b>Paints, &amp;c.</b>		Navy, Bright Smoking 8s.	0 56 0 57	Sandeman	2 00 6 00	do do	4 00 6 00
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	do do 5s.	0 55 0 00	Warter & May Sports gal.	2 10 6 50	Old Glenlivet	4 00 6 00
do No. 1	4 50 4 75	Derby Plug Smk'g sol. 12s.	0 50 0 00	Mackenzie	2 10 6 00	Watson's Old Scotch qt. ca	6 50 7 00
do No. 2	4 25 4 50	do do 7s.	0 50 0 00	Wisdom & Warter's Sher-	2 10 6 00	do do pta, per ca	7 50 8 50
do No. 3	4 00 4 25	do do 3s.	0 50 0 00	ries	2 00 6 50	<b>Gin—</b>	
White Lead, dry	5 00 5 25	Myrtle Navy Plug Smkg sol	0 60 0 00	<b>Glarets—</b>		De Kuyper red cases	11 00 11 00
Red Lead	4 00 4 25	Old Chum Plug Smkg sol 4s	0 67 0 00	St. Juliens	2 60 2 65	do green do	5 75 0 00
Venetian Red Eng'h	1 50 1 75	do Smoking sol.	0 67 0 00	Barton & Guestier	4 00 25 00	do hlds.	2 80 0 00
Yel. Ochre, French	1 25 3 00	and R. & R... 8s.	0 67 0 00	Nat. Johnson & Sons	4 00 25 00	Blankhenn & Nolet, Key	9 50 9 75
Whiting, ordinary	0 45 0 50	do Cut Smoking 9s.	0 70 0 00	J. Calvet & Co	4 50 40 00	gin, red cases	4 75 5 00
do Gilders	0 60 0 70	Myrtle do do 9s.	0 70 0 00	<b>Champagnes—</b>		Green cases	4 75 5 00
do Paris, do	1 00 1 10	Can. Chewing	0 32 0 33	Pommery, Fils & Co.	28 00 30 00	Pontes	2 50 2 75
English Cement, cask	1 80 2 00	do Smoking, Plug..	0 35 0 45	G. H. Mum	28 00 30 00	<b>Irish Whisky—</b>	
Belgian Cement	1 80 1 90	<b>Wool.</b>		Perrier, Jonet & Co.	28 00 30 00	Bushmills	9 50 0 00
Fire Bricks per 1000	15 00 21 00	Fleece comb. ord.	0 19 0 21	<b>Brandies—</b>		Mitchell's Irish	6 50 12 50
Fire Clay	1 50 1 75	do clothing	0 00 0 00	1 Star	6 50 8 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Rosin	2 40 4 50	do Combing	0 00 0 00	Martell	6 00 0 00	do do 3 stars, qts	9 70 10 50
<b>Glue:</b>		Pulled	0 21 0 23	Barnett & Fils, V.S.O.P.	12 25 0 00	John Jameson & Co.	9 50 11 50
Dometic Broken Sheet	0 11 0 14	North West	0 00 0 00	Cases (one star)	14 75 15 00	Dunville & Co.	7 50 7 75
French Casks	0 10 0 12	B. A. Scoured	0 26 3 35	Blaquet Dubouche, one star	9 50 10 50	Angostura Bitters, per	14 50 15 00
do brls	0 00 0 13	Natal	0 16 0 18	V.S.O.P.	10 00 36 00	case of 2 doz.	9 50 10 00
American White, brls	0 15 0 20	Cape	0 15 0 16	Renant & Co.	10 00 29 00	Banagher Irish Whisky, qts	3 75 4 00
Coopers' Glue	0 18 0 24	Australian	0 00 0 00	E. Puet, V.V.O.P.	0 00 23 00	do do do per gal	6 50 7 50
Golden Ochre	0 04 0 04	<b>Wines, Liquors, &amp;c.</b>		1840	0 00 29 00	Watson's Old Irish, qts, pr ca	7 50 8 50
Brunswick Green	0 04 0 10	Ale—English... qts	2 50 2 55	Bouteilleau Fils	9 00 20 00	do do pta per ca.	7 50 8 50
French Imperial Green	0 11 0 15	do ... pts	1 62 1 67	Richard V.S.O.P.	12 00 00 00		
Vermillionette	0 12 0 40	Ind Coope & Co, Rom- qts	2 10 0 00	do V.S.O.	10 00 00 00		
Genuine Quiksilver	0 75 0 90	ford Ales... pts	1 45 0 00	do V.O.	8 50 0 00		
No. 1 Furnit'g Varn'g, pr. gal	0 60 0 65			Geo. Sayer & Co's			
Extra do do	0 75 1 00			do do cases 1 star do	4 50 6 50		
Brown Japan	0 55 1 20			do do do V.S.O.P do	11 50 12 00		
Black Japan	0 50 1 00				16 50 17 00		
Orange Shellac, No. 1.	1 90 2 00						
do do Pure	2 10 2 25						
White do	2 25 2 40						
Patty Bulb per cask	1 60 1 75						
do bladder	1 75 1 85						
do cases	1 90 2 00						

MONTREAL

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Kirkpatrick & Cookson...96 Grey Nun St.  
Wm. Nivin.....61 William St.

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E. A. Small & Co.....1 Beaver Hall Hill

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John Macdonald & Co.....Toronto  
McIntyre, Son & Co.....Victoria Sq.  
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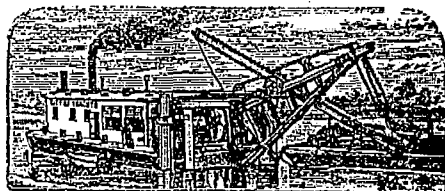
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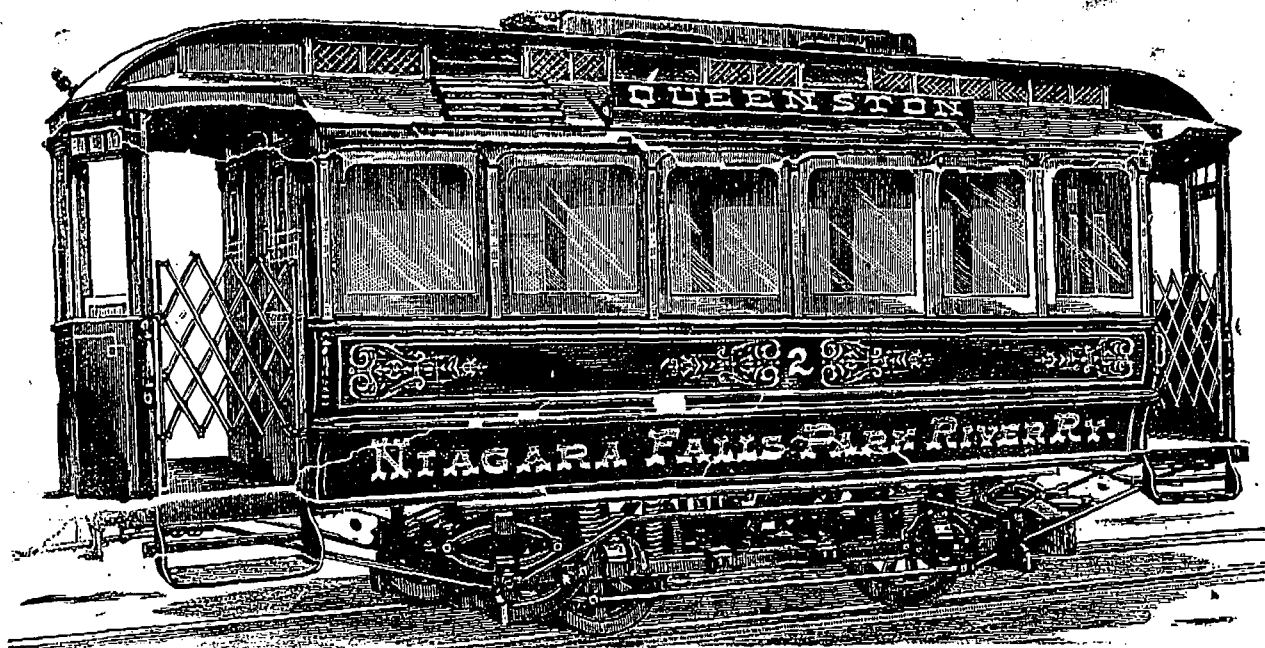


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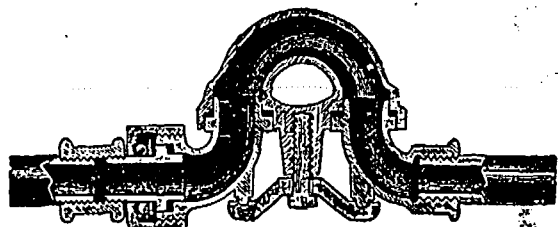
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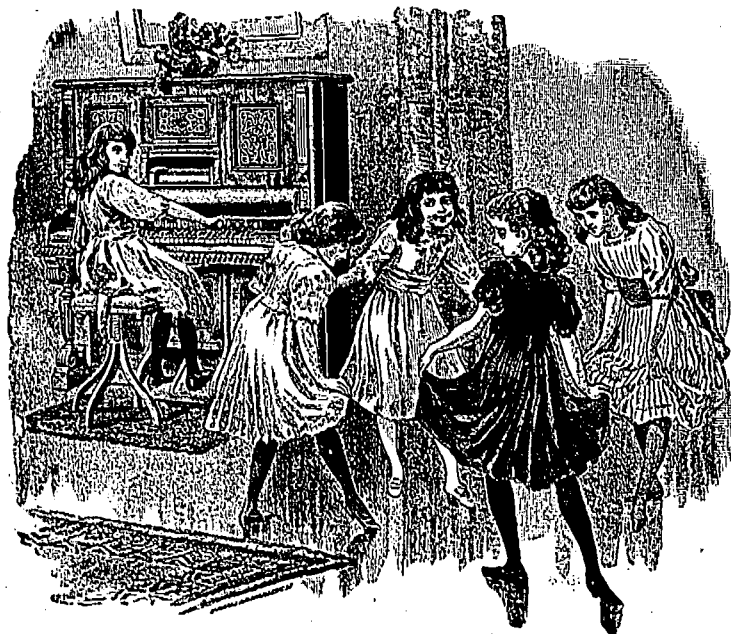


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It is an absolute steam joint under any steam pressure  
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 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.  
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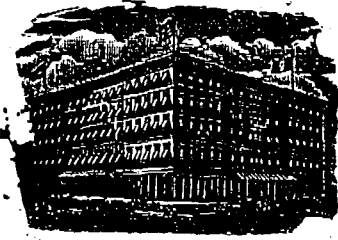
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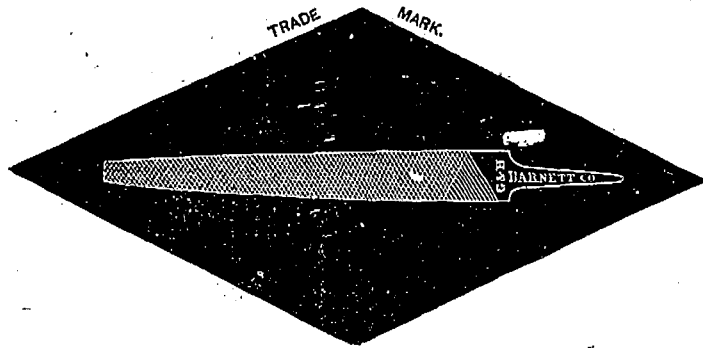
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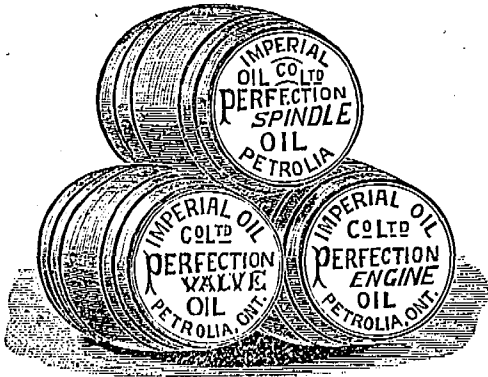
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# IMPERIAL OIL CO., Ltd.,

Works and Head Office: **PETROLIA, Ont.**

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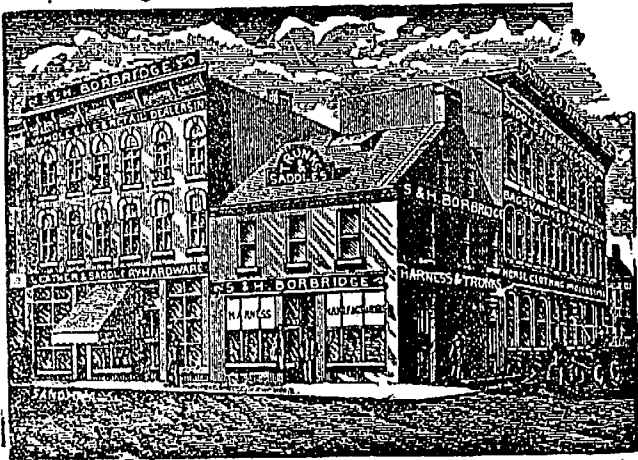
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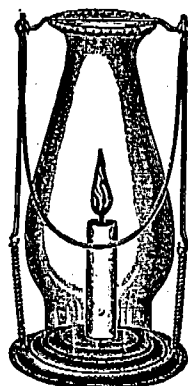
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(TRADE MARK.)

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It can't be blown out. It is simple, always ready, cleanly and perfectly safe. Candles don't explode. Use any No. 1 Chimney. Weighs 3 ounces. It is for outdoor or indoor use and should be found everywhere. Sent anywhere in the world, by mail, *prepaid*, without chimney for 15 cents for one, 50 cents for four, cash or money order.

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SECURITIES.		London Nov. 19	
British Columbia, 1877 6 p.c.	121	124	
1887, 4 1/2 per cent	117	119	
Canada, 4 per cent. loan, 1880	109	111	
3 per cent. loan, 1888	102	104	
Debs. 1884, 3 1/2 per cent	106	108	
Railway and other Stocks.		Nov. 19	
Quebec Province, 5 p. c., 1874	107	112	
1876, 5 p. c.	107	112	
1880, 4 1/2 p. c.	102	104	
1883, 5 p. c.	114	116	
Atlantic & Nth. Western 5 p. c. Gns			
1st M. Bds	119	121	
100 Buffalo & Lake Huron £10 shr.	113	124	
100 do 5 1/2 p. c. 1st mort.	135	138	
100 do 2nd mort	135	138	
300 Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	104	106	
Canadian Pacific \$100	59 1/2	60	
100 Grand Trunk, Georgian Bay, &c. 1st M.	95	99	
100 Grand Trunk of Canada Ord. stock	5	5 1/2	
100 2nd equip. mtg. bds. 6 p. c.	124	126	
100 1st pref. stock	83 1/2	83 3/4	
100 2nd pref. stock	19 1/2	19 1/2	
100 3rd pref. stock	11 1/4	11 1/4	
100 5 p. c. perp. deb. stock	123	125	
100 4 p. c. perp. deb. stock	81	83	
100 Great Western shares, 5 p. c.	113	116	
100 Hamilton & N. W., 6 p. c.	98	100	
100 M. of Canada Stg. 1st Mort. 5 p. c.	90	92	
100 Montreal & Champlain 5 p. c. 1st mtg. bds	89	91	
*Montreal & Sorel, 1st mtg., 6 p. c.			
N. of Canada, 1st mtg., 5 p. c.	96	99	
Northern Extension, 6 p. c. pref.	00	000	
100 Quebec Central, 5 p. c. 1st Inc. Bds.	26	30	
T. G. & B. 4 p. c. bonds, 1st mort.	107	109	
100 Well., Grey & Bruce, 7 p. c. bds. 1st Mort	97	99	
100 St. Law. & Ott. 6 p. c. Bds., 4 p. c.	109	111	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p. c.			
100 City of Montreal stg. 5 p. c. 1874	102	104	
100 City of Ottawa, 4 1/2 p. c. stg. redeem 1873	101	105	
redeem 1875	111	115	
100 City of Quebec, p. c. redeem 1875	117	119	
redeem 1878	121	124	
100 City of Toronto, 6 p. c. 6 p. c. stg. con. deb. 1874	99	102	
5 p. c. gen. con. deb. 1890	99	118	
4 p. c. stg. bonds, 1921-23	106	108	
100 City of Winnipeg deb., 1884, 5 p. c. Deb. scrip. 1883, 6 p. c.	108	110	
	122	124	
MISCELLANEOUS COMPANIES.			
100 Canada Company	18	20	
100 Canada North-West Land Co.	30	40	
100 Hudson Bay	14 1/2	15	
*All the bonds have been sold to a Canadian Syndicate.			

### HOTEL DIRECTORY--Continued

PLACE.	NAME.	PROP. OR MGR.
KINGSTON,	The British American,	
LENDAX,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horam
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Patsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Eiland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blescker
UKERIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

### QUEBEC.

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do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

### NOVA SCOTIA.

HALIFAX,	The Halifax,	L. Hesslein & Sons
TRURO,	Victoria Hotel,	Geo. R. Daps

### PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis

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EQUIPMENT OF RAILWAY AND CAR WORKS,**  
Iron and Wood Working Machinery, Corliss Engines  
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Positively cured by these  
Little Pills.

They also relieve Distress from Dyspepsia,  
Indigestion and Too Hearty Eating. A per-  
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Manufacturers of

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Dec. 8 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	119 119
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	277 276
Western Assurance.....	25,000	5-6mos.	40	20	162¼ 162
Guarantee Co. of North America.....	13,372	6	50	50	... ..

BRITISH AND FOREIGN.—Quotations on the London Market, Nov. 28 1896 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£28	£29
British and Foreign Marine.....	87,000	25	20	4	£24¼	£25¼
Caledonian.....	21,500	24	25	5	£30-0-0	£30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£37	£38
Edinburgh Life.....	5,000	19s	100	20	54-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	%	%
Guardian Fire and Life.....	200,000	3¼	10	5	11	11¼
Imperial Fire.....	80,000	20 p. s.	20	5	29	30
Lancashire Fire.....	188,483	5	20	2	42	5¼
Life Association of Scotland.....	10,000	17-6-7 p. c.	40	8¼	40-0-0	0-0
London Assurance Corporation.....	85,882	20	25	12¼	£60	63
London & Lancashire Life.....	10,000	10	10	2	4¼	5
Liv. & Lon. & Globe Fire and Life.....	245,040	85	St.	2	52¼	53¼
National of Ireland.....	40,000	£25	21 p. c.	£2¼	44	00
Northern Fire and Life.....	30,000	30	100	10	77	77
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	37¼	38¼
Phoenix Fire.....	53,776	23s.	50	5	£41¼	£42¼
Queen Fire and Life.....	200,000	30	10	1	7-1-16	8-18-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	53¼	54¼
Scottish Imperial Life.....	50,000	8¼ d.	10	1	1-17-0	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

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Vice-Presidents,  
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The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 581,478.24  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 262,284.28  
Assets ..... 2,800,518.15  
Reserve Fund ..... 1,795,822.00  
Net Surplus ..... 405,218.36

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FIRE AND MARINE.

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Losses Paid since organization, .. .. \$14,094,183.94

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C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

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TEMPLE BUILDING, - MONTREAL  
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**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**  
FIRE and LIFE.

Invested Funds, .. .. \$40,833,724  
Funds invested in Canada, over 1,000,000

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MONTREAL.

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Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

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**MERCANTILE FIRE INSURANCE COMPANY.**

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00  
Deposit with Dom. Govt..... 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

W.M. A. SIMS, Pres. JOHN SHUH, Vice-Pres.  
JAMES LOCKIE, Man. Dir. T. A. GALE, Inspector.

**"The St. Lawrence" FIRE INSURANCE COMPANY,**

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Capital - - - \$250,000.

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ONS.

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# NEW YORK LIFE

INSURANCE COMPANY,  
**JOHN A. McCALL, President.**  
 January 1st, 1896.

Total Assots, \$174,791,890.  
 Actual Surplus, \$24,038,677.  
 Insurance in Force, \$800,000,000.

**CANADIAN BUSINESS.**  
 Income in Canada, - - - \$1,008,484.74  
 Assets " - - - \$4,311,253.04  
 Liabilities, " - - - 3,784,305.75  
 Surplus Assets, " - - - 526,947.29  
 Insurance in Force, " - - - 20,626,514.00

**DAVID BURKE,**  
 GENERAL MANAGER,  
 Company's Building, MONTREAL

# THE BRITISH EMPIRE

MUTUAL  
 LIFE ASSURANCE COMPANY,  
 OF LONDON, ENGLAND.

ESTABLISHED 1847.

1896.

## BONUS YEAR

Policies taken this year  
 will participate in one full  
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Agents Wanted.

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LIFE ASSOCIATION,

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→ Goodyear **WELTED SHOES.**

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FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,320,000.00  
 Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office. - Toronto. Ont.

Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.  
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J. H. ROUTH & Son, Managers Montreal Branch.

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HEAD OFFICE, Canadian Branch, - MONTREAL

JAMES MCGREGOR, Manager.

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FIRE.

LONDON.

ESTABLISHED 1803.

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 PAID-UP CAPITAL, . . . . . 1,500,000  
 TOTAL INVESTED FUNDS OVER . . . . . 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

G. R. KEARLEY, RESIDENT MANAGER

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Guarantee and Accident Com'y, Ltd.

Of London. England.

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