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THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 40.

MONTREAL, THURSDAY, JULY 20 1899.

Published Daily
at 4:30 p.m.

Price 3 cents

Montreal Stock Market.

BROADER MARKET THAN HAS BEEN FOR WEEKS—MONTREAL COTTON RISING.

Montreal, July 20.

The current of business to-day, if neither very deep nor very impetuous, was broad enough to embrace a large proportion of the staple properties traded in on the stock market. Montreal Cotton gained 5 on previous premium on the strength probably of intrinsic worth, and of reported enlargement of capital to extend business. A thriving company which proposes adding \$250,000 to its capital, raising it to \$2,000,000, cannot avoid having its stock sought for at rising values. Toronto Railway also advanced $\frac{1}{2}$. A few of the properties whose names generally are listed once or twice a week, were not under the hammer to-day. It was not possible, therefore, to make any conjecture as to how recent changes have influenced the market valuation of them. World-wide prosperity assured from all quarters, but markets everywhere are unsettled, in the meantime.

Canadian Pacific sold a little below yesterday, and closed with 97 $\frac{1}{2}$ wanted and 97 offered. The larger of the two transactions was at 97. This has been a week of low prices for C.P.R.

Republic shares amounting to 750, were sold at about 4 lower than last week, to-day being the first time this week that any deal here has been made. 120 $\frac{1}{2}$ was offered and 123 wanted, which gave some support to this stock.

Montreal Gas, at 201, stands comparison very well with previous deals. To-day's deal was not large and final business brought out an offer of 200 $\frac{1}{2}$ in response to which was a demand for 201 $\frac{1}{2}$.

Toronto Ry. reached up $\frac{1}{2}$, to 115 $\frac{1}{2}$ on a sale of 15 shares. Sellers, therefore, wanted 115 $\frac{1}{2}$ but were offered 115 $\frac{1}{2}$. 29 shares in all were transferred.

Montreal-London, at 44 to-day, lost 1 point more. Last week it stood at 48, last transaction 45. Offer of 44 was made with 47 asked.

War Eagle was at its lowest price in three weeks when to-day 1,000 shares passed from one to another at 364. The demand for 365 $\frac{1}{2}$ and offer of 363 $\frac{1}{2}$ did not lack some little support to this stock.

Bell Telephone kept up to its previous standard at 183.

Twin City's hopes arising from dividends were checkmated on Wednesday morning by fire which destroyed sixty cars causing thus a loss of \$125,000. Hence probably the 66 $\frac{1}{2}$ price to-day, $\frac{1}{2}$ below previous one. Wanted 67 $\frac{1}{2}$, offered 66 $\frac{1}{2}$.

Union Bank held its own at 120. No demands or offers were made in connection with this stock.

Can. Col. Cotton Bonds neither receded nor advanced in its two sales at 101. An offer of 100 $\frac{1}{2}$ was made, but no bonds were for sale at this price.

Montreal Cotton rose 5 when 160 premium was obtained to-day. Offered 158, wanted 162.

Bank of Montreal secured 3 more in the sale to-day at 260. Offered 158, no demand.

Bank of Toronto advanced 2 points in the small sale at 241. No offers or demands were made.

Bank of Ottawa—Of which 1 share was sold at 205, made its first appearance for a long time on 'Change to-day.

Bank of Commerce took one step upward in its price 149. Still however, it is below its price of the previous weeks.

MORNING SALES.

Canadian Pacific—50, 97 $\frac{1}{2}$. 450, 97.
Republic Mining Co.—500, 120. 250, 121.
Montreal Gas—25, 201.
Toronto Ry—12, 115. 2, 115 $\frac{1}{2}$. 15, 115 $\frac{1}{2}$.
Montreal-London—100, 44.
War Eagle—1500, 364.
Bell Telephone—1, 183.
Twin City—25, 66 $\frac{1}{2}$.
Bank B. N. A.—4, 124.
Union Bank—20, 120.
Can. Col. Cot Bds—\$1090, 101. \$1000, 101.

Montreal Cotton—30, 160.
Bank of Montreal—40, 260.
Bank of Toronto—2, 241.
Bank of Ottawa—1, 205.
Bank of Commerce—3, 149.

STRAWS.

Yesterday the Montreal Terminal Railway Company's bill (late Montreal Belt Line) after amendments by Senate passed the House. It comes into operation as law after the Governor General's signature has been attached.

Will Australian colonies accept the offer of the Eastern Extension Telegraph Company to connect Australia and South Africa by cable, and thus set aside the Pacific cable scheme?

The striking boiler-makers of Chicago, resumed work in four factories, the proprietors of these agreeing to their requests.

Bilboa, Spain, is like other places in having a strike among its dockmen and iron workers.

No corporation fees are charged in South Dakota and so 1,000 different corporations have been organized in twelve months. It was the divorce craze a few years ago, now it is the corporation craze.

Twin City Electric Railway Co.'s barns burned early Wednesday morning. Sixty cars destroyed. Loss \$125,000.

STANDARD LIGHT AND POWER.

Standard Light and Power Company, President Walbank being in the chair, approved the new station on Chenneville street, awarded contracts for engines to the Westinghouse Co., Pittsburg, for rotatory converters to Canada Electric Co., and for boilers to Messrs. Babcock and Wilcox. A loan of \$75,000 to meet this outlay having been agreed to was taken by three shareholders of the company.

MONTREAL MINING EXCHANGE.

That the strength in Virtue did not assist the bulls in the market must have been, to them, a disappointment. From present appearances it looks as though buyers had still no thought of loading up even at the decline of the past few weeks.

Republic sold at 121 and 120. There seems quite a liberal supply around and the same remarks apply to the good dividend payers as to the others. The market is a waiting one and holders would consult their interests by quietly waiting a little.

Golden Star was not traded in but it was selling around 40 in Toronto. The Eastern public are at present inclined to allow the West to do their milking at home.

Virtue was the banner stock of the day. It was evident from the start that there were good orders around to buy. There will be free selling of the stock around 50, but we think there will be no great danger in holding the shares for higher figures.

Big Three was dealt in at 14½ around which price we would advise buying.

As may be seen by the list of sales there was a slight improvement in general trading, but prices were much the same as of late. Eleven thousand shares changed hands, Republic, Big Three and Virtue claiming most attention.

MORNING SALES.

- Republic—3000, 121. 100, 120.
- Virtue—1500, 48. 1500, 48.
- Big Three—1500, 14½. 1000, 14½.
- Brandon G. Crown—500, 27.
- California—1000, 11½.
- Golden Star—500, 15.
- Slocan-Sovereign—1000, 28.

CRIPPLE CREEK MINING STOCKS

July 19, 1899.

Capital.	Par Value.	Bid.	Asked.
\$ 600,000	\$1.00	Anchoria-Leland.....	.....
2,000,000	1.00	Battle Mt'n.....	.29½ .30½
2,500,000	1.00	Columb-Victor.....	.16½ .19
2,000,000	1.00	Damon.....	.16½ .16½
1,250,000	1.00	Elkton.....	.....
1,250,000	1.00	Findley.....	.20 .20½
1,000,000	1.00	Gold Coin.....	.....
1,500,000	1.00	Gold King.....	.....
1,000,000	1.00	Gould.....	.22½ .22½
1,250,000	1.00	Independ. T. & M.....	.60½ .60½
2,250,000	1.00	Isabella.....	.83 .84
1,250,000	1.00	Jack Pot.....	.33½ .33½
1,000,000	1.00	Matez.....	.32½ .33
600,000	1.00	Moan Anchor.....	1.08 1.12
3,000,000	1.00	Portland.....	1.93½ 1.95
1,250,000	1.00	Work.....	.24 .24½

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Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035, Bell Tel. Up 1867.

	July 15.		July 18.		July 19.		July 20.	
	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
\$1.00 • Payne xd.....	1.30	1.30	1.37	1.32½	1.38	1.32	1.30	1.33
1.00 War Eagle xd.....	3.75	3.65	3.72½	3.62	3.70	3.62	3.67½	3.60
1.00 Republic x d.....	1.23	1.22	1.25	1.22½	1.22	1.21	1.21	1.18
1.00 Virtue.....	.40	.38	.42	.40	.50	.44½	.50	.47½
.24 Montreal-London x d.....	.40	.45	.49	.44	.48	.42½	.48	.45
1.00 Big Three.....	.15	.14½	.15½	.14	.15	.14	.15	.14½
1.00 Brandon & Gld'n Crown	.27	.25	.27	.25	.27	.26	.28	.27
1.00 California.....	.12½	.11	.11½	.10½	.12	.10	.11½	.11
.10 Canada Gold Fields Sya..	.09½	.07½	.08½	.07½	.08½	.07½	.08	.07
5.00 Cariboo Hydraulic.....	1.45	1.40	1.45	1.40	1.45	1.40	1.45	1.40
1.00 City of Paris.....	.68	.50	.68	.50	.68	....	.63	....
1.00 Evening Star.....	.11	.08½	.11	.09	.11½	.09	.11	.09
.25 Fern.....	.35	.25	.40	.25	.33	.25	.32½	.25
1.00 Gold Hills Developing...	.00½	.04	.08½	.04	.08½	.04	.06½	.03½
1.00 Iron Colt.....	.13	.09½	.12	.09	.11	.09½	.11½	.09½
1.00 Iron Mask.....	....	....	....	....	....	.85	....	.85
1.00 Knob Hill.....	.95	.90	.96	....	.95	.85	.95	.85
1.00 Monte Christo Con.....	.08	.05	.07	.06	.07½	.06	.07½	.06
.25 Montreal Gold Fields....	.15	.10	.15	.12	.15	.10	.15	.12
1.00 Noble Five.....	.25	.17	.22	.16	.22	.17	.25	.18
.10 Novelty.....	.04	....	.04	.02	.04	.02	.04	.02
1.00 Old Ironsides.....	1.05	1.05	1.15	....	1.07	1.00	1.07	1.00
1.00 Virginia.....	.24	.15	.24	.15	.24	.15	.24	.15
1.00 Rambler Cariboo.....	.30	.27	.28	.26	.27½	.24	.27½	.25
1.00 Bullion.....	.58	.50	.60	.50	.60	.50	.60	.50
.10 Summit.....	.04	.02	.04	.02	.04	.02	.04	.02
1.00 St. Elmo.....	.07	.03	.08½	.03	.07	.03	.08	.03
1.00 Buryey.....	.11	....	.12	.05	.10	.05	.11½	.05
1.00 Decca.....	.32	.28½	.33	.28½	.35	.28	.31	.27
1.00 Morrison.....	.15	.10	.16	.12	.15	.12	.14	.12
1.00 Golden Star xd.....	.43	.41	.42½	.41½	.41	.40	.42	.39½
1.00 Slocan Sov.....	.27	.25	.27	.26½	.30	.26	.30	.26
1.00 Fontenoy G. M. Co.....	.18	.12	.18	.14	.18	.14	.18	.13

*New Basis.

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CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last & y. div.	STOCKS.	July 13.		July 14.		July 17.		July 18.		July 19.		July 20.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$ 12,000,000	\$ 6,000,000	Dec.	200	5	Bank of Montreal .....	.....	255	.....	255	.....	258	.....	258	.....	258	.....	259
6,000,000	2,800,000	"	100	3½	Merchants B'k of Can	172	170	172	167½	177	169	171	169	171	169½	172	170
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	152½	149½	152	149½	152	149½	152	149½	152	149	151½	151
4,868,668	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	Quebec Bank	135	125	135	125	135	125	.....	.....	130	125	135	125
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	245	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molsons Bank	205	199	.....	200	204½	200	202	198	.....	205	.....	201
2,000,000	1,300,000	Dec.	100	*4	Imperial Bank .....	.....	225	.....	225	.....	230	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,829,180	"	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	220	.....	220	.....	.....
1,543,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	.....	.....	190	.....	.....	.....	180	.....	180	.....	180
1,998,490	450,000	"	60	3½	Union Bank .....	.....	.....	.....	120	.....	.....	124	.....	.....	.....	.....	.....
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Dec.	50	3½	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	.....	.....	155	.....	155
1,476,900	915,782	Aug.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	96	.....	.....	.....	.....	.....
1,247,610	585,000	Dec.	100	3½	Hochelaga Bank .....	.....	.....	150	.....	150	.....	150	.....	.....	.....	150	.....
1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	129½	.....	130	.....	.....	.....	.....	.....	129	.....	.....
337,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank.	.....	113	.....	112	.....	113	.....	113	.....	113	.....	113
479,620	10,000	"	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	.....	.....	100	90
MISCELLANEOUS																	
85,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	97½	97½	97½	97½	96½	96½	97	96½	97½	97	97½	97
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	4½	3	4½	3	4½	2½	4½	3	5	2½	4½	3½
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	12	10	12	10	11	9½	11	9	11	8	11	9
10,000,000	2,609,329	July.	100	1½q	Commercial Cable.....	185½	185	188	184½	186½	183½	185½	184½	187½	184	187½	184½
2,000,000	.....	"	40	2q	Montreal Telegraph...	*172	.....	172	170	172	165	172	170	172	171	172	171
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	112½	109½	112	103½	110½	109½	111	110	110½	110	110½	109½
4,800,000	334,247	Aug.	50	2½q	Montreal Street Ry Co.	329	325	*329	323	326	325	327	322½	326	322	326	322
.....	.....	.....	.....	.....	New Montreal Street...	326½	324	328½	322	324	322½	324	320	324	320	324	320
15,010,000	.....	Jan.	100	1	Twin City.....	67½	66½	67½	67½	69½	67½	67½	67	68	66½	67½	66½
2,997,704	.....	Oct.	40	5	Montreal Gas Co.....	.....	.....	201	199½	200½	200	201½	200½	201½	200	201½	200½
1,750,000	.....	.....	1	1½m	War Eagle.....	370	365	370	365	368	365	368	364	367	364	*65½	363½
452,000	.....	.....	.....	1½m	Mont. & London M.Co.	48	*45½	48	.....	48	43	48	44	48	44	47	44
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	1.00	1m	Payne Mining Co.....	133½	133½	135	130	135	132	136	132	138	133	135	132
3,168,000	910,000	July.	100	2q	Bell Telephone Co	190	181	190	182½	190	181½	190½	181	190	182	190	183
1,500,000	.....	"	100	2q	Royal Electric	182	180½	184	182½	184½	184	184½	184½	184½	184	183½	182½
6,000,000	814,254	July	100	1q	Toronto Street Ry	116½	115½	116	115½	116½	115½	116	115	116½	115½	115½	115½
800,000	.....	"	100	1½q	Halifax Tram Co.....	109	108	110	105	110	105	110	105	110	105	110	105
100,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.	30	22	25	21	27	20	21	19	25	.....	25	.....
3,500,000	.....	July.	100	1m	Republic.....	126	120	124½	120	125	120	126	121	124½	120	123	120½
500,000	.....	Sept.	100	1½q	St. John Railway Co ...	150	.....	150	.....	150	.....	150	.....	.....	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land-Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,884	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co .....	.....	.....	54	51	55	53	.....	.....	53	50	54	51
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	118	115	119	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6pa	Windsor Hotel.....	.....	.....	120	105	.....	.....	.....	.....	.....	.....	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Sept.	100	2q	Montreal Cotton Co....	160	150	160	155	160	156	161	156	162	158	162	158
2,750,000	.....	"	100	1q	Colored Cotton Co	80	.....	80	.....	.....	.....	75	65	75	65	72½	65
800,000	.....	Aug.	100	4	Merchants Cotton Co..	150	140	.....	.....	.....	.....	150	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	Dominion Cotton Co ...	110	108	110	108	110	109	110	109½	110	108	110	107½
500,000	850,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr...	.....	.....	160	.....	100	.....	100	.....	.....	.....	100	.....

* And 1 p. c. bor' us.

NEW YORK STOCK MARKET.

JULY 20, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.		CLOSING PRICES FROM JULY 13 TO JULY 19						TO-DAY'S PRICES			
High.	Low.				13	14	15	17	18	19	Open'g	Highest	Lowest	Closing
203	1	5,000,000	.....	Air Brake	210	218½	215	217	214	210	208	210	190	210
42½	33½	20,237,000	3	Am. Cotton Oil Co.	40½	41	42½	42½	41½	41	41½	41½	41½	42
182	123½	36,968,000	3	" Sugar	157½	155½	156½	156½	157	156½	167½	157½	157½	157½
15½	10½	27,864,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	45	21,600,000	.....	" S.W. Co.	55½	55½	55½	55½	56	55½	55½	56½	55½	55½
52½	35	25,000,000	.....	" Tin Plate	.....	.....	35½	.....	.....	.....	.....	.....	.....	.....
229½	83½	21,000,000	1½	" Tobacco	97½	97	.....	96	97½	97½	98	98	97	97
65½	37½	28,000,000	.....	Anaconda Copper	56½	56½	55½	55½	55½	55½	56	56½	56½	56½
21½	17	120,000,000	.....	Atch. T. & S. Fe.	20½	19½	.....	19½	19½	19½	.....	.....	.....	19½
67	59½	114,199,500	1	" " pfd	61½	61	61½	60½	60½	60½	60½	61½	60½	61½
74½	66½	25,000,000	2	Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas	.....	.....	.....	2½	.....	.....	.....	.....	.....	.....
137	77½	29,500,000	.....	Brooklyn Rap. Tran.	113½	111½	112½	112	114	112½	113	114	113½	113½
63½	42½	28,000,000	1½	O. O. & St. L.	53½	.....	.....	59	.....	57½	.....	58½	59½	58½
99½	84½	65,000,000	2	Canadian Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	53	15,000,000	1	Canada Southern	54½	.....	.....	.....	.....	.....	.....	52½	.....	53
31½	24	60,533,400	.....	Chesapeak & Ohio	28½	28	28	28½	27½	27½	.....	28½	27½	29
20½	13	21,232,500	.....	Chicago & Great Western	14½	14	.....	.....	14½	14	14½	14½	14½	14½
149½	124½	90,282,900	1½	" B. & Q.	136½	135½	133	135½	135½	135	135½	136½	135½	136½
133½	120½	46,732,600	2½	" Mill. & St. P.	131½	131½	131½	131	131	130½	130½	131½	130½	131½
122½	107½	50,000,000	1½	" R. I. & Pacific	117½	116½	117	117½	116½	116½	1117½	.....	.....	.....
166	141½	39,116,300	2½	" & Northwest	161½	160½	.....	.....	.....	.....	.....	.....	.....	.....
194½	188	22,396,600	1½	" " pfd	.....	.....	.....	70½	.....	70	.....	.....	.....	.....
53½	41	65,370,000	.....	Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223½	165½	39,078,000	2½	Consolidated Gas	181	181½	.....	.....	180½	177½	176	178½	172½	177½
65½	37½	30,000,000	.....	Continental Tobacco	39½	39½	39½	39½	41	40	41½	42½	41½	41½
125½	106½	35,000,000	1½	Delaware & Hudson	122½	121½	122½	121½	121½	121½	121½	121½	.....	121½
179	157	26,200,000	1½	Del. Lack. & Western	168½	169½	.....	.....	.....	68½	.....	.....	.....	.....
.....	.....	33,000,000	.....	Denver & Rio Grand pfd	.....	78½	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
164	124	112,232,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122	95½	18,276,000	.....	General Electric	119½	.....	.....	.....	119½	119½	.....	120½	119½	119½
76½	62½	24,027,300	1½	Glucose	.....	69	68½	.....	.....	.....	.....	.....	.....	.....
75	48½	46,184,300	1½	Fed. Steel Com	60	59½	.....	58½	59	57½	57½	57½	57½	57½
93½	72½	63,213,500	1	" " pfd	81½	80½	.....	80½	80½	80	80½	81	80½	80½
.....	.....	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72½	63	62,800,000	3½	Louisville & Nashville	72½	71½	.....	71½	71½	71½	72	72½	72½	72½
133½	97	48,000,000	1	Manhattan com	118½	118½	119½	118½	117½	117½	117½	118½	117½	118½
269	187½	40,000,000	1½	Met. Street Ry. Co	222½	221½	.....	223½	221	250½	209½	211½	209	211½
45	30½	73,000,000	.....	Missouri, Kan. & Tex pfd	35	.....	.....	34	34½	33½	.....	.....	.....	.....
57½	39	47,507,000	1	" Pacific	48½	47½	48½	47½	47½	46½	46½	48	48½	48
40½	23	14,405,400	1	Nat. Lead	.....	25½	.....	.....	.....	.....	.....	29½	.....	29½
122½	97	22,519,000	1	New Jersey Central	.....	116½	118	116	.....	116	116	116	.....	116
144½	121½	100,000,000	1	New York Central	139	138½	139½	137½	139½	139½	138	139	139	139
55½	42½	80,000,000	1	Northern Pacific	51½	51	50½	50½	50½	50	50	50	49½	50
81½	70½	75,600,600	1	" " pfd	77½	77½	.....	76½	77½	77½	.....	.....	.....	.....
116	91	18,559,153	.....	Omaha	109½	107	.....	.....	.....	.....	.....	.....	.....	.....
28½	18	58,113,900	.....	Ontario & Western	26½	26	26	25½	.....	.....	.....	25½	.....	25½
55	43½	20,000,000	1½	Pacific Mail	49½	47½	.....	47½	47½	47½	.....	47½	47½	47½
143	122½	139,303,250	2½	Pennsylvania R. R.	136½	135½	.....	137½	135½	135	134½	135½	134½	135½
129½	101	23,668,800	1½	Peo. Gas L. & Coke Co	117½	116½	117½	116½	117½	116½	117	117½	117	117½
.....	.....	12,500,000	.....	Pressed Steel	.....	.....	.....	.....	.....	.....	.....	83	.....	83
.....	.....	12,500,000	.....	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
164½	156	54,000,000	1½	Pullman Palace Car Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19½	69,900,000	.....	Reading	20½	.....	.....	.....	.....	.....	.....	.....	.....	20½
68½	51½	23,000,000	.....	" 1st pfd	61	60½	.....	59½	60½	60½	60½	60½	60½	60½
44	27	108,232,006	.....	Southern Pacific	32½	32	31½	31½	31½	31½	.....	31½	31½	31½
65	40½	57,290,400	1	Southern Railroad pfd	51½	51	51½	51½	51	51½	51	51½	51	51½
.....	.....	15,010,000	1	Twin City	68½	69½	.....	.....	.....	.....	.....	67½	67	67
25½	17½	39,710,900	.....	Texas Pacific	.....	22½	.....	22½	22½	21½	22½	22½	22½	22½
71	36	27,000,000	1	Texn. Coal & Iron	69½	69½	69½	69	.....	63½	.....	69½	69½	69½
242	166½	12,000,000	1½	Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	33	86,336,000	.....	Union Pacific	43½	43	43½	43	42½	42½	43	43½	42½	43½
84½	72½	75,000,000	1½	" " pfd	77½	76½	.....	76½	77	76½	77	77½	76½	77½
57	42½	23,866,000	2	U. S. Rubber	52½	49½	49½	49½	49½	49½	.....	49½	.....	49½
120	111	23,525,500	2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	6	61,509,000	.....	U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	68½	60,909,000	1½	" " pfd	.....	70½	.....	71	71½	72½	72½	73	72½	73
8½	7½	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25½	19½	24,000,000	.....	" " pfd	23½	23½	.....	22½	22½	21½	.....	22½	21½	22½
97½	78½	97,370,900	1	W. U. Telegraph	.....	.....	.....	.....	.....	89½	.....	80	89½	90

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1½ p.c. ††Ex-D. 1½ p.c. †††Ex-D. 3½ p.c. ††††Ex-D. 1½ p.c. †††††Ex-rights.

COTTON:

	Oct.	Aug.	Jan.	July.	March
Opening.....	5.78	5.57	5.91	5.57	5.97
Closing.....	5.74	5.53	5.86	.....	5.92

NEW YORK EXCHANGE.

**MARKET DOES NOT WEAKEN —
CAPITAL ALL ON THE BULL SIDE
— LABOR TROUBLES BROADEN
OUT.**

New York, July 20.

Contrary to the expressed opinion earlier in the week, the Bank of England discount rate was not raised at their regular weekly meeting to-day. The easier tendency of money abroad is, no doubt, responsible for this failure to make an attempt to attract gold to London.

The market abroad is unsettled and irregular in tone. Fluctuations ranging from $\frac{1}{2}$ decline to $\frac{1}{2}$ advance. The irregularity abroad and the unsettling of confidence in American securities, is reported to be owing to the reports of labor troubles, actual and threatened, on this side of the water, together with the outbreak of lawlessness where labor troubles exist.

The result of the strike and labor disaffections influenced our market rather unfavorably yesterday, and resulted in what looks like an increase in the short interest. There was a good borrowing demand for stocks in the open crowd after the close.

Reports which come to hand of the crops in the West, continue to be very optimistic. The probable outcome of the wheat and corn crops, is reflected in the weakness for these cereals in the grain market. Prospect appears to be that the western roads will continue to show the same magnificent increase in earnings which they have shown for the past year or two, and that this fall and winter they will do the largest business in their history.

The labor troubles are only local, and there seems to be no good reason why in the general prosperity with which the country is blessed, strikes should become prevalent in other quarters.

New York, Noon, July 20.

The failure of the Bank of England to advance their discount here, had a distinctly good effect on our market. Traders who had during the earlier part of the week been sellers of stocks, in the expectation that gold shipments would be made on Saturday, were moderate buyers this a.m., owing to the predictions made by the leading foreign houses to the effect that the maintenance of last Thursday's rate by the Bank of England precluded any gold shipments at present.

Another favorable feature was the total failure of the endeavor to create a strike on the Met. St. Ry. Some interruption was caused last night to business on 2nd and 6th avenues, but to-day all cars are running.

As to the Brooklyn situation, it seems to be steadily improving, although disturbances are still reported on the Nassau system. There were two items of rather bad news, but they affected only the stocks concerned,—the injunction against the payment of dividend on the common stock of Federal Steel has been made permanent—*that is to say nothing can be paid till the preferred stock holders have received the full dividend to which they are entitled.*

The situation in the gas business seems worse than ever. It is stated that the New Amsterdam Gas Co. has made contracts at 50c up the end of the year, and that the Consolidated Gas will be obliged to follow suit, consequently it is not improbable that the next dividend on the Consolidated Gas may be passed altogether.

Metropolitan sold ex ritis with the stock selling at 209, the rates are worth about 13 $\frac{1}{2}$. There was said to be good buying of the stock. There was of course some arbitraging between the stocks and the rights, but the differences were too small to admit of any heavy operations.

The bearish attacks on Brooklyn Rapid Transit have ceased. Speculators awaiting further news before taking a decided stand in regard to this property.

The buying of the Grangers was thought to be fairly good and generally the market had a good undertone although extremely dull.

International Yacht Races

“SEAWANHIKA CUP”

Steamer “DUCHESS OF YORK”
will leave Lachine Wharf

Thursday, July 27,

AND FOLLOWING DAYS.

On arrival of 12.10 p. m. train
from Bonaventure

TICKETS $\left\{ \begin{array}{l} \text{At Windsor Hotel Union Ticket} \\ \text{Office} \\ \text{G. T. A. Ticket Office, 137 St.} \\ \text{James Street} \\ \text{Room 12, No. 16 St. Sacramento St.} \end{array} \right.$
\$1.00

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Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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President.

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JOHN E. FAIRCHILD, Manager.
Telephone Main 3005.

MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Dividend	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	15	14½	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	0½	3½	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron CcIt.....	11½	9½	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elm.....	6	3	1 00	1,000,000	.....	.....	do	do
Silverine.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	8	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	.....	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	7	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	11	9	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	65	1 00	500,000	.....	.....	do	do
Monte Christo.....	07½	08	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	15	12	25	800,000	.....	.....	do	do
Novelty.....	4	2	10	150,000	.....	.....	do	do
Virginia.....	24	15	1 00	500,000	.....	.....	do	do
War Eagle.....	3 67	3 60	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	12	10	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	32½	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	25	18	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	27½	25	1 00	1,000,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	30	26	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	48	43	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy.....	18	14	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,300	.....	.....	do	do
Knob Hill.....	95	85	1 00	1,500,000	.....	.....	do	Bounary, B.O.
Old Ironsides.....	1 07	100	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Cro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	5	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	23	27	1 00	1,500,000	.....	.....	do	do
Déca.....	31	27	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	42	39½	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	.....	.....	1 00	500,000	.....	.....	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 21	1 13	1 00	3,500,000	1pc	Monthly.	do	do
Smaggler.....	8½	2½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	50	47½	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 36	1 33	1 00	3,000,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	36 50	34 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 45	1 40	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
138,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets
22,500	6	.....	do do do	101-106	1904, 1894.....	" "
940,000	5	.....	Auer Light.....	100	.....	.....
.....	6	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Co	Commercial Cable Coupons. }.....	104	2397	.....
£300,000	4½	Jan. July	do do Registered. }.....	.....	.....	.....
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
350,000	5	1st Ap' 1st Oct.	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
.....	6	2nd Jan. July	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
.....	5	" "	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "
.....	5	1st Mch 1st Sep.	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Feb. 1st Aug	do do	.....	1908 1st Mch	.....
631,333	4½	1st April Oct.	Peoples Eat & Light.	76	1922 1st Aug	.....
700,000	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1917 April	Merchants Bank of Halifax
554,313	5	1st April Oct.	Royal Elcc' ic. ....	.....	1915 1st Mch	.....
674,360	4½	Mch Sep.	Toronto Railway.....	103	1931 31st Aug	.....
2,789,933	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

