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in Canada for ng experience of thorough

od Quality



TREAL

ANOTHER NORWEGIAN STEAMER SUNK London, February 23 .- The ship which sank in the English Channel off Dover was the Norwegian steamer Regin. No details were received as to whether the boat had been torpedoed, struck a mine or had een sunk as the result of a collision. The Regin was a coal carrying vessel and was ound from Newcastle-on-Type to the French port of

ordeaux. A later dispatch from Dover stated that the Regin ad been sunk by a mine or a submarine. She went down in ten minutes.

AMERICANS INSURE AGAINST WAR RISKS. London, February 23.—"The "Times" declares that during the last few days a large amoutn of insurbeen placed in the London market on proeny in United States against risks of damage by Many factories and business premises according to the Times have been insured for six months at rate of one-half of one per cent.

POMPTON LAKE TRAIN WRECK. Bloomingdale, N.J., February 23.—Six persons were njured when five coaches and the locomotive of a ails at Pompton Lake to-day.

PREFERENCE TO LOCAL FIRMS.

Regina, Sask., February 23.—A motion is being in-oduced in the City Council this afternoon pledging purchase of supplies and materials for civil conis "where difference in quotations compared with are quotations is shown to be not too great after ion of the investments taxes paid by men oyed by the local firms."

the first "bread day." Every German received a tick-et early in the morning entitling him to his supply. Every member of the Imperial family, as well as the humblest households, were included in the distribu-tion, without distinction. te Court, is his likely successor.

was.



PRESIDENT WILSON DOES NOT LOOK FOR TROUBLE OVER STEAMER EVELYN Washington, D.C., February 23 .- Capt. Smith. of

washington, D.C., February 25-Cept. Sinth, and the American steamship Evelyn, which was blown up by a mine in the North Sea, disobeyed orders and was in the Parent Administration, but since 1905 has been entirely out of his course at the time of the explosion. according to information that has reached President

son. The President stated this to his callers to-day. Details of the actions of the Captain have not reachonly that the master of the ship violated instructions can be persuaded to leave his present post. and was taking large chances in steaming where he

why the United States Government would reply to the a mere lad, and settled, at Ayr, identifying himself all of Greenwood Lake division of Erie, left the recent notes of the German and Enginesis Governments with the mining with him for a score or more years he on the war zone and flag incidents was the neces-ter remaining with him for a score or more years he sity of restating the American position so as to make it unmistakably clear.

#### ANOTHER STEAMER WAS SUNK.

dermen to give a preference to local firms in steamer was sunk off Dover to-day. The crew was devotion to the roarin' game coupled with an innate steamer was sunk off Dover to-day. The crew was devotion to the roarin' game coupled with an innate saved.

#### ANOTHER GERMAN "DAY."

London, February 28.- The Exchange Telegraph more widely and takes a keener interest in the move-JUDGE FORBES WILL RETIRE. St. John, N.S., February 23.—Hon. J. G. Forbes, of te county Court, to-day announced bis and the anti-free method bis and the morning entiting him to his supply.

Sir Lomer Gouin, Premier of the Provin ing to a newspaper report sent out from Ottawa, is

shortly to enter the Federal Field. Sir Lomer was born at Grandines, Que., in 1862, educated at Sorel, Levis and Laval University. He was called to the bar in 1884, and soon became one of the outstanding figures in the legal profession. After a short experience in the City Council, he was elected to the local House

from St. James Division this city, and later repre-Premier and Attorney-General of the Province. He

is regarded as the most progressive Premier the in the North Sea. province ever had, many important measures having ben crystalized into legislation during his Adminis ben crystalized into legislation during his Adminis-tration. His entry into the Federal field would aid the Liberal Party at Ottawa, but it is doubtful if he This stated that Capt. Smith, of the Evelyn, had ed the President and the executive has been informed the Liberal Party at Ottawa, but it is doubtful if he

Mr. Robert Neilson, who was yesterday re-elected The President stated that he did not look for any ing School, is secretary of the Lake of the Woods Milling Company, and one of the tract The President also asserted that the only reason ing men in Canada. Mr. Neilson came to Canada as

where he holds a very responsible postion. Although a resident of Canada for a quarter of a century or more, Mr. Neilson still remains sufficient of the burn Dover, England, February 23.- A Norwegian to identify him with the "Land o' Cakes," while his favorable.

life, there is probably no man in Montreal who reads

GERMANS CONCOCT SCHEME TO



London, February 23 .- England to-day joined the London, February 23. - Engand total, sinking of United States in an investigation of the sinking of the American steamer Evelyn off the Borkum Island American steamer Evelyn off the Borkum Island the American steamer Evelyn off the Borkum Island

The British action was due to a despatch sent to

decided that the loss of the ship was caused because he followed the advice of a British Boarding Officer as to the route he should use.

the Admiralty officials believe this information was show a surplus of \$510,220 left from the Naval Appropriation of 1913-1914. given out in Berlin in order to cause tension between the United States and England.

#### STEEL TRADE VERY QUIET.

New York, February 23 .- Manufacturers report in oming business very quiet.

The Steel Corporation is averaging about the same rate of incoming business as in July and unfilled ton-nage figures for February do not promise anything adier-general. He retired from the aimy some time

to identify him with the "Land o' Cakes," while his devotion to the rearin' game coupled with an innate fondness for philosophy are other indications that he came from North of the Tweed. Despite his busy to 60 per cent. orders will have to show a material set several times upon the field.

increase to enable mills to maintain that percentage for any reasonable length of time.

#### SENATOR BURNS DEAD.

been repulsed.

#### PREPONDERANT IN MEN AND MONEY THE ALLIES ARE SURE TO WIN.

London, February 23.—Chancellor of the Exchequer Lloyd George, in the House of Commons, declared that the Allies are prependerant in men and money, and if they keep on they will win. This statment was made following a resolution ap-

He declared he had assumed no liability in connection with a joint Anglo-Russian loan, the question the United States by wireless, and then transmitted which has not been finally settled but predicted that if the loan failed a financial disaster would result "However, he added, "our gold reserves are ade

quate for a New York emergency. "In this connection, the official reports of the Comptroller and Auditor General made public to-day

"Sum of \$254.685.974 was appropriated for England's Navy during that period and \$254,095,750 expensed for the men of all ranks in the British Navy, who number 146,000."

#### COL. MARCHAND PROMOTED.

#### PRESIDENT TAFT UPHELD.

Washington, February 23.— The validity of Pre-sident Taft's executive order of 1909, withdrawing 3,000,000 acres of oil lands in Californis, and Wyom-

#### PAGE TWO

#### THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 23, 1915

MR. HOWARD G. KELLY

SIGNAL SYSTEM ON MAIN LINE

New York, February 23 .- For the promotion of ef

thus minimizing the chances of getting out of order

and reducing the cost of installation and maintenance

By the use of only white lights the necessity for

inguishing between different colors is obviated.

The same signals being used both day and night,

hour of the 24 with a corresponding reduction of the

and night alike, of brilliant white electric lights show-

ing sharply against a black background, in place of

moving arms of a semaphore as has been the me-

All positions of these semaphore arms-horizon-

tal, diagonal and vertical-are duplicated in the new

make the lights clearly visible even in

So powerful are the lamps that when the ful cur-

rent is on at night, it is possible to read large type

**\*\*\*** 

The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

New York, February 23 .- The market for tonnage

and sugar, and also for boats of time charter for per-

lods of from six to twelve months. Rates remain

firm and with little or no quotable change in any of

thod in the day time, and colored lights at night.

equivalent of two semaphore arms

by their light at a distance of 1,000 feet.

trans-Atlaantic detsinations.

the various trades

The chief feature is this substitution, for the day

PENNSYLVANIA ADOPTS NEW

Paoli

possibility of error.

than 4.000 feet.

of Viaducts and Largest Ca Ferry in World Will be the Means Employed to Solve Transportation Problem.

FREIGHT CAR CONNECTION FROM

The final link that will enable a freight-car loaded British steamer. any part of the United States to be unpacked in Havana is at last completed. It has been possibl for several years to send cars through to Key West from New York, February 13, arrived safely at Liv over the wonderful system of viaducts planned and built by Henry M. Flagler for the Florida East Coast Cars at tihs point are now to be run or board a newly completed ferry-steamer, said to be the largest in the world, and after a hundred-mile ocean ary 21, at 11.00 a.m. trip will be landed at Havana on the Cuban Railroad system. This powerful craft, we learn from an article contributed by Harry Chapin Plummer to The dam is at Rotterdam; the Hesperian at Liverpool and Scientific American Supplement, bears Flagler's name the Oscar II at Copenhagen and has been specially designed for its task. Says

"It is in the movement northward from Cuba of grapefruit, oranges, banamas, pineapples, and other other British ports. products of the 'Pearl of the Antilles,' which are liable to the greatest danger of ruin or injury when trans worth at the outset. On her southward runs from Key West she will move trains largely laden with dressed beef and foodstuffs originating in the West and the North of this country.

"Equipped with four sets of tracks of standard Nepoli at Spezia. gage on the car deck, which is 360 feet long and provides accommodation for thirty of the largest-size reted with three cargo-holds. These can be loaded either direct from the cars themselves or through cargo-ports at the side of the vessel.

"The dry-cargo capacity of the boat is approximate ly 3,000 tons, with an additional provision in one of Austria, cotton-laden, bound from Gothenberg for the forward ballast-tanks for the shipment of a bulk Bremerhaven, has gone ashore near Malmoe, Sweden quantity of molasses. Each cargo-hold is served by and that salvage steamers are attending her an independent double-drum electric cargo-hoist of two tons capacity, and the necessary filling and dis-

charging apparatus has been fitted to the tank intended for molasses

"Ten water-tight compartments, into which the vessel is subdivided, are used for ballast purposes. These deep tanks have a capacity of 3,000 tons, and the steamer thereby can be brought down to her pro-

within an hour and a quarter

"The voyage of 100 miles (from dock to dock) is to miles per hour. "A notable feature of the boat is the fine accom- were lost. The Cuba carried an official mailbag

individual baths are provided for the officers, while the crew's quarters are equipped with four showerbath-tubs

last, was built at Cramp's Shipbuilding Yards, Phila- labor delphia, and launched September 22. M. C. Furste

nau, consulting naval architect for the Florida East Coast Railway, designed the plans and specifications. The idea of quick communication with Cuba in deals from St. John, N.B., to the Old Country. Last not new, for the promoters of the Florida East Coast week an offer of 130 shillings was made to a local Radiway have had it in view for many years, but the firm from England. Before the war the figures were accomplishment has been slow on account of the 35 to 55 shillings.

many difficulties to be overcome. It was no small undertaking to extend the line down the sandy, marshy shore of Florida to Miami, where a long pause port News, has unfuried the Stars and Stripes at her resulted in chartering. There is a steady demand for railroads, has become a burden and a perplexing the Government in the plan to secure the establish was made. Then came that daring engineering-feat masthead under the name of the Ardmore, having of carrying a railroad over the swampy tip of Florida. and thence by a remarkable series of embankments The tanker is the property of the Standard Oil Comand concrete viaducts, using the long curving series pany, with a home port at New York, and has been of keys as stepping-stones, to Key West, the outer- entirely refitted at the Newport News shipyards. most accessible point that can be reached in this

miles long from Homestead, at the tip of Florida, to Key West, earth and rock embankments were used ner Zeta and the barkentine John Eta, loaded with wherever the depth of the water permitted, and over cargo, are regarded as typical of future canal sail fifty miles of this kind of roadbed was constructed; but in many of the intervals between the keys, which about thirty were linked together by the un-

dertaking, the water was too deep to permit of filling viaducts were placed, being built with arches of 50 president of the new company. He was formerly conor 60-feet spans. Altogether, these viaducts have a nected with the West Indies Company and the Amtotal length of somewhat over five and three-fourth miles, there being four separate viaducts, from 4,950 Spada is general manager of the concern. to 10,500 feet long.

"At the time the road reached Key West it built ubstantial dry-dock, together with ample wharves, so that it was all ready when the time same to estab. lish the hundred-mile ferry to Havana, as has now

SHIPPING NOTES

THE UNITED STATES TO CUBA 123 vessels with 455,021 gross tons have been ad tted to the American registry since last August The Lunenberg, N.S., schooner Fleetly, had to be

bandoned at sea. Her crew were taken off by The Cunard Line steamer, Orduna, which saile

erpool last night.

The Manchetser Line S. S. Manchester Inventor from Manchester, arrived at Halifax, N.S., on Febru

The St. Paul has arrived at New York; the Rotter Scandinavian sailings for England are improving

Several vessels left yesterday for Hull, Grimsby an

Ice conditions on Thunder Bay at present indicat made, that the new vessel must prove her the opening of navigation in the lakes at least three weeks earlier than usual.

> The Lusitania, Frederick VIII and Cymric have arrived at New York; the Europa is at Naples and the

Marine insurance to the river Plate advanced from frigerator-cars, the ferry-steamer is, in addition, fit- 1 p.c. to 2 p.c. as a consequence of the reported destruction five ships by the auxiliary cruiser Kronprin Wilhelm

The Berlin Lokal Anzeiger says the German steame

stipulated period during which the Germa steamer Holger, which arrived at Buenos Ayres on Thursday, might remain in port, having expired, Argentine authorities have declared the vessel in-

Huge crowds gathered on the long quays to watch per draft when no cargo is carried. A system of the departure of eight Dutch merchantmen, all paintpipes connects the tanks, and for emptying them two ed in the national colors. The ships met others at D2-inch centrifugal pumps have been fitted, which have a capacity capable of clearing all the tanks cross the war zone for their respective destinations.

The Norwegian freight steamer Cuba, bound fro be made in eight hours-at an average speed of 121/2 London to Rotterdam, was sunk yesterday in a collision in the North Sea. So far as is known, no lives

modations provided for the efficers and crew. Four the American Commission for the Relief of Belgium The Liverpool Steamship Owners' Association

baths. Running hot and cold water is furnished for which owns 4,500,000 tons of steam shipping, or 21 p.c. each room, and cold salt water for the showers and of the total British steam tonnage afloat, in its an nual report says that the main cause of congestion

The steamer, the keel of which was laid April 20 at ports of the United Kingdom is the shortage of

A new record in trans-Atlantic freights is hinted a to-day in the quotation of 136 shillings, a standard, or

The former German tank steamer Delphin, at New received American registry on Saturday afternoor

Since the opening of the Panama canal, and up "In building this wonderful viaduct, which is 128 Feb. 2, four sailing vessels have availed themselves traffic. The other two were smaller boats not enof gaged in commerce.

> The West Indies Importing Company of Philadel- April; British steamer Ryton, 27,000 quatrers same to erican Importing & Steamship Company. Mr. S.

Reports received from Germany during the past few Greenock with sugar 59s P.D. prompt; Spanish steam- tary. weeeks by Snow's United States Express Company er Rio Janeiro, 2,974 tons same 50s March; Schooner from its representative indicate that there is a grow-ing desire for the establishment of a regular Amer-York or Stamford with quebracho wood \$6; Schoones ican steamship line having weekly sailings between Cottonfield 471 tons same P. T. Bremen and New York. Since the beginning of the

**RAILROAD NOTES** \*

It is estimated that over 35,000 railway emp Great Britain have gone to the front.

Sir William Mackenzie states that the Canadian Northern will be open for traffic next August as by that time everything will be completed, except, por sibly, some ballasting which can be done afterwards

Harry McVittie, of North Bay, conductor of the C. P. R. for 20 years, died in Toronto on Saturday, while undergoing an operation. The deceased, who was very erican War. popular, leaves a widow but not children.

Andrews, superintendent of the eastern divi sion of the Texas & Pacific, has been promoted to of the persons and corporations from whom ship sion of the Texas & Pacific, has been promoted to be the persons and corporations from whom ships assistant general superintendent at Dallas and will were bought or chartered for service incident to the be succeeded by William Lynch, who has been in war with Spain, together with the true value of those

An issue of bonds for \$2,500,000 is to be guaran Vice-President Grand Trunk Railway, who presidteed by the Big Four, Vandalia and Pennsylvania for the benefit of the Indianapolis Union, the proceeds ed yesterday at a meeting of the Toronto Terminal to be used in the payment of the cost of track elevation in Indianapolis on an etxensive scale

> Elliott Nash, assistant general superintendent of the Chicago Northwestern has declined an appoint ment as state railroad commissioner in Wisconsin and for which position his appointment had been ask ed by employes of the railroad company.

Most of the railway companies in Great Britain have furnished completely-equipped ambulance trains purchase of vessels for the army transport service in ficiency and economy, the Pennsylvania has placed in operation a new signal system on its main line bewhich have been turned over to the War Office for use in transporting wounded soldiers from the coast tween Overbrook and Bryn Mawr, to be extended, probably in March, from Broad Street Station to to hospitals at various inland points. Each train is nard N. Baker for eight ships furnished capable of caring for about 100 men. The new apparatus eliminates all moving parts,

district of Kentucky has recommended to the state costing \$660,000, the sum of \$526,964.68, nearly 80 per railroad commission an indictment of the Chesapeake cent. of the purchase price, was spent on "refitting & Ohio for alleged discrimination in having, it is alleged last May issued free transportation in violation inemien will be guided by the same code every of the state law,

Traffic officials and railroad agents have been notified by the Interstate Commerce Commission that Spanish-American War, as above detailed, is certainly in future when tariffs are filed at increased rates, not very reassuring so far as the proposition that the fares or charges they must be accompanied by a con- Government shall again engage in that business cise statement relating to the same and showing in a concerned. general way the measure of the increases and reasons cannot easily be converted into naval auxiliaries, and for making them.

signals by rows of electric lights, each signal hav-Action has been instituted by the owners and hold. ing a sufficient number of rows of lights to be the ers of percentage bonds to determine whether stock-

holders of the Cin. Ham. & Dayton can be assessed the for the purpose of taking care of \$2,810,000 of bonds for the purpose of taking care of \$2,01,000 of them were and sold for less than 50 per cent. of their original cost brightest sunlight, the voltage used in the daytime. will be nearly quadruple that used at night, making in 1903 guaranteed by the Cincinnati, Hamilton & the lights visible in the clearest sunshine for more

> Convinced that a general increase in passenger rates on Michigan roads will not be allowed at this session of the legislature, Governor Ferris of that state will can War assert that the steamship lines were loath

> ask the legislature for authority to appoint a commission to make an investigation of the passenger earnings of the roads with a view to determining it is generally admitted that the purchase of a whether this class of traffic is handled, as claimed hand tonnage naturally commits the purchaser to by the carriers, at a loss under rates now in effect. make some repairs the fact that 80 per cent, of the

Representatives of railroads in the Pittsburgh district testifying before an examiner of the Interstate vessel caused much surprise. Bernard N. Baker, who erce Commission stated that the disposal of slag Senator Gallinger declares, sold eight ships to the Access for and sail was quiet in all trades and little and other refuse material, much needed years ago by Government at that time, is now expert adviser resultation for grain, coal, cotton and general cargo to problem because the amount is greater than the roads ment of Government-owned steamship lines can use. The commission is investigating proposed

West India shippers are in need of boats for coal charges of the carriers for the removal of the material mentioned from industrial plants.

D. S. Elliott, president of the Great Northern Ex

traffic manager, has been made traffic manager. Mr. was a most satisfactory one, showing sufficient cam Charters: Grain-British steamer St. Helena, 28,- Elliott has had an active and varied experience in the ings to warrant a dividend of 25 000 quarters from the Aldanic Range to Rotterdam 78 P. D. April; British steamer Ariel 30,000 quarters 78 P. D. April; British steamer Ariel 30,000 quarters

A meeting of the Toronto Terminal Company was dustry. derivating, the water many of these openings were navig-able passages that could not be closed or were in such exposed positions that embankments would not Jacksonville to Providence \$6.50: Miscellaneous-British steamer Katanga 2.160 tons (previously) time charter, general trades, 18 months basis 10e, 3rd; Mritish steamer Kingswood 1.205 tons (previously) from Cuba to London, Liverpool or (previously) from Cuba to London (previously) from Cuba to London (previously) from Cuba to London (previously) from (previou

The C. P. R. has spent time and money in the de-

velopment of Kamloons, which occupies the same no sition to Canada that Spokane does to the United Kamloops, its friends insist, will become the

TOL. XXIX No. 244 GIRNMENT SUGGESTION WAR LIFE ASSURANCE Damage (

and Authoritie

February 10 .- The latest no

on, and the issue of a circu

war another

ad new ins

ntary withdrawal of the

Combined Fire and Burgla

urance Company, offerin rances in the former officer

into liquidation and the B

arance office, which,

ing a similar circular to the po

ing further appears to have been

of £100,000, of which £ 50,000 w

n, however, that the idea held in

that the present is a favorable tim

ded as altogether too optimistic,

would appear from an intimation

Minister that the Committee now

ng claims in connection with the

will deal only with damage actua

their action will not be binding upor

hough everyone is quite sure it w

nt that must be followed in cases of

s of a similar character by the ener

all surprising, therefore, to hear t

ons or property, whether arising fro

at from attacking ships, or from how

and the underwriters at Lloyd's have bee

this new "department" since th

pointed. Meanwhile, the daily ner

icals which give away this kind of

and for nothing" to all regular

As for the more important question of

policies for soldiers and sailors a

nt, there is evidently a division of or

ces. It is said that the question of

ent being asked to relieve the offices of

ltary risk was considered by the Life

ion, but that cold water was poured

the other hand, there is no doubt t

ing made with the Government, so that

nited amount, for those they leave h

nary suggestion on the lines indicat

d historical interest will be installed a

-Pacific International Exposition by

In the Food Products Building will b

rge exhibit by the Bureau of Fisheries

Machinery houses an extensive displ

Arts will be found exhibits from the

andards, Navigation, Census and Foreig

he magnitude and excellence of its show

ly due to the energy and activity of its o

tative, Dr. Geo. C. Havenner, the chief

One of the principal features of the er

amerce and the Coast and Geod

cau of Lighthouses, and in the Palac

COMMERCE AT PAN

February 23 .- Exhibits of

MERICAN DEPARTMENT OF

ent of Commerce

he leading experts are in favor of an

ose who are responsible for the manag

a nun on their funds.

em to be at all alarmed about th

insive kind that cover injury c

ul a considerable demand for insura

new comer which has large

company to give re-insura e German and Austrian companie

wheed and £15,000 paid up, but it do the project has fallen through. It

promoted for re-insurance pu

Washington, February 22.-During the debate of the Government shipping bill. Senator Gallinger, who had the floor and was making a lengthy address against the measure, recounted the experience of tha

"On January 9, 1900," said Senator Gallinger, "the Senate passed a resolution of inquiry calling upon the Secretary of War for information as to the names tail, but as to the true value of the ships the report sidesteps the proposition by stating that Lloyd's Re no one to this day knows what difference existed be tween the true value of the ship and the price which the Government paid for it.

pose of showing that our former experience in purchasing ships has not been a remarkable success.

gress, first session, it will be seen that the War Department expended the sum of \$8,074,455.20 in th cident to the war with Spain. Of this amount \$4. by him After the vessels were purchased from Mr. Baker equired an expenditure of \$2,427,996.55 to repair and \$200,000, refitting and repairs amounted to \$230,612.95

purchase of ships for transport service during the We ought not to purchase ships that it follows that probably no cargo ships that are now for sale are so constructed and that the cost of fitting them will probably be a repetition of our ex-

Government as transport ships. Others of them were and I do not think we want to buy many more ships after that experience.

that prevailed at the outbreak of the Spanish-Amerito part with their vessels and were also in a position to secure high prices from the Government. While econd

## DOMINION KARAKULE SHEEP CO.

At the annual meeting of the Dominion Karakul ommon stock.

same to Avonmouth or London P.S. March- for the American Express Company at Kewanee, III. pany, as they are receiving inquiries from all over Canada for information regarding the Karakule in-

> STEAMSHIPS. sed on light vessels. A set of lamps wi ling the advance in lighthous

RETAIL HABERDASHERY STORES FORM \$100.000 S

ry 23.-A new trade

press Company, has been elected vice-president in the various trades. For sailing vessels there is also a good demand in charge of traffic of the American Express Company, held at Lawrence.own. N.S. the several of the offshore trades, and a scarcity of those effective March 1. Mr. E. E. Bush, formerly assistant financial statement presented to the shareholders

States.

VOL. XXIX. No. 244 GOVERNMENT SHIP AS BUYER NOT A REMARKABLE SUCCESS

Gallinger at Washington Tells of Prices Paid For Vessels by United States in Spanish-American War.

ships as shown by Lloyd's Register. The first part of the resolution of inquiry was responded to in degister did not show the true value of ships, so that

"I cite the fact that I am about to state for the pur-

"From Senate Document No. 250, Fifty-sixth Con-The Commonwealth's attorney of the 31st Judicial fit them for the service. In the case of one vessel and repairs." In the case of another vessel co

about 115 per cent. of the purchase price. "The experience that the Government had in the

perience in 1898. "Some of those ships remain in the service of the

ing to the theatre of war may make pro t is now thought that Government will Shipping men who are conversant with the situation

purchase price of one vessel was expended in refittin and repairs and 115 per cent. in the case of anothe

PAYS 25 PER CENT. DIVIDEND

ast and Geodetic Survey will be the au uge, which is to be housed in a suitable of the wharves which face Yacht Ha cial basin abreast the Agricultural ) uge will be connected electrically with The outlook for next year is bright for the com mounted on the exhibition space in

of Liberal Arts, and will show thereon tide in San Francisco Bay, serving of the means by which the Survey fur al data to maritime associations. The Bureau of Lighthouses will have a live exhibit of the various articles used ion of shipping along the sea coasts, c lakes and in the navigable inland waters ited States, such as bells, horns, and whist nt kinds of lamps and lanterns and the eon the various types of buoys and th

CUNARD

# CANADIAN SERVICE

Sailings from Halifax to Liverpool :--

LONDON STOCKS INACTIV	KS INACTIVE	STOCKS	LONDON
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London, February 23 .- American stocks inactive Consols 68 9-16. War loan 94 1-16.

		N. Y.
	1 p.m.	Equiv.
Amal. Cop	53 3%	51 %
Atchison	94%	94%
B. and O	69 1/4	66%
C. P. R	164 1/4	158%
Erie	22	21 1/4
U. P	122	117%

#### SIZING UP THE MINES.

Toronto, Ont., February 23 .- In his last weekly market letter Hamilton B. Wills, who has been in Porcupine for the past few days, sizes up the mines Proposition as follows: Proven mines of Porcupine: Hollinger, Porcupine,

nd Acme, Porcupine Crown, Porcupine Pet, Dome McIntyre, Dome Lake, Jupiter, Plenaurum, Foley-O'Brien

Possible mines: Hollinger Reserve, Davidso (Crown chartered), North Thompson, Dome Exten-Pearl Lake, Preston East Dome

Apex, Ontario Porcupine Gold-Probable mines: Martin, Armstrong-Booth, Hayden, Commonwealth.

#### TIME MONEY.

New York, February 23 .- Sentiment in the time the present war situation and this is reflected in a mer tone notwithstanding the extremely light

Institutions show increased caution and money is reported to be coming out only in driblets. Rates, however, show no quotable change from last week's class. They are 23% to 2% per cent. for 60 days, 3 per cent. for 90 days, 3 to 3% for 4 months, 3% to 3% pet cent, for five and six months.

war German manufacturers and American importer. seeking goods from Germany have been forced to depend on the service of the Holland-America Line through Rotterdam or pay heavy rail charges and send their goods through Italy or the Scandinavian countries for shipment to this country. Changes.

Under date of February 16 the American Embas. off 1/4 sy at Paris sends the following cable regarding port up 1% conditions in Europe; "Consuls report as follows: off 1½ Nantes, no delay or congestion. Havre, three to four off 1% weeks' delay in unloading, situation growing worse since February 1. Rouen, conditions greatly improv-ed; vessels discharging and clearing in five or six

days, about double normal time. Bordeaux, one two weeks, delay above normal, varying according to merchandise; little delay of official supplies; general merchandise discharged at average rate of 450

per day; coal, 400 to 500 tons daily; twenty-fivr ships general conditions fairly satisfactory; about 60 per cent normal loading and discharging facilities. Brest,

not yet reported."

#### SOUTHERN TELEPHONE CO'S YEAR.

New York February 22 - The report of the South fields, Porcupine Contact, Rea. Worthington, Richie ern Bell Telephone Company for the year ended De Vei. Imperial, Gold Reef, North Dome, Morse Mines, cember 31, 1914, shows net earnings of \$2,747,422, and increase of \$238,613. The income account Increas

as follows: \$463.98 Exp., taxes. int., deprec. ... 4,744,759 225,36 238,618 359.726 Surplus . ... ...... 1,642,805 \*21,118 \* Decrease.

#### BOSTON CLEARINGS.

Boston clearings \$16,456,664; decrease 2,787,158.

ITALIAN MONEY. New York, February 23 .- Italian lire demand 5.75.

#### GENERAL FIREPROOFING DIVIDEND.

Charles K. Schull, 827 tons from Buenos Aires, to New

Youngstown, Ohio, February 23 .--- Contral Fireproofdend of 1% per cent. on preferred and 1% per cent. on common stocks, payable April 1, to stock record March 20th.

"THE MOST DEPENDABLE PAPER"

X A Prominent MAN AN AN AN AN AN AN AN Kingstonian writes:--"I believe in your paper-it is the livest, most instructive and mest dependable financial paper in the country."

20202000000

XXX

bia, as it is fitted by position, by the resources which ORDUNA (15,500 tons) ..... March 15th, 1 a.m.

are all about it, and which could not be estimated for Transylvania (15,000 tons) ......April 5 are all about it, and which could not be defined to be def copper, iron, gold, mica, silver and lead are there in

copper, iron, gold, mica, suver and lead are there in For information apply to great quantities waiting to be worked. The forests all THE ROBERT REFORD CO., LIMITED. General THE ROBERT REFORD CO., LIMITED. General Stoara en Branch, 3 St. For information apply to about are boundless, and suggest great possibilities Agents, 20 Hospital Street. Steerage Branch, 2 for the pulp manufacturer. Six to eight thousand Sacrament St. Uptown Agency, 530 St. Cath for the pulp manufacturer. Six to eight thousand Sacrament Street West. hides are exported annually from the immediate neighborhood. Fruit farming has gone ahead by leaps

and bounds in this district; but there are open the C. P. R. reports, for a dozen things-paper mills, flour mills, tanneries, glove manufacturing, and forth. Kamloops is to become the centre of a great population in time. Now, however, development goes quietly but persistently on, and would have don more markedly had it not been for the war; but this is one of the great centres from which the C. P. R predicts great things in the way of growth and expansion

#### NINE TICKETS FOR 25 CENTS

ON TORONTO'S CIVIC CAR LINE Toronto. February 23 — It is intimated here that all civic car line fares may be increased to three cents. This will mean nine tickets for 25 cents. It is understood that this step is to be taken by the Council for the purpose of warding off deficits.

Last year the costs of maintenance and operatio of the car lines were met out of receipts, and a profit of \$907 carried forward, but capital costs, depre ciation, etc., is paid for by the citizens at large. This, it is argued, is wrong, as the lines should earn sufficient to meet all charges.

Toronto's first "Jitney" bus service commenced operations yesterday on Glen road, between South

Drive and Summerhill avenue. The fare wil be five cash, or six tickets for 25 cents. There wil be a ten minute service.

March 31st, to stock holders of record February 27th.

1

The brought into existence when a group or magazed in the men's furnishing business Mis for the formation of a syndicate whi more than 100 retail stores throughout to be known as the Crown Haberdas hur of the stores will be opened in Br az in Manhattan, absorbing the Ullmann thich is located at 431 Fulton street i three in Manhattan. corporation is capitalized at \$10 RAILROADS. ence Cohr was elected president and n, of 431 Fulton street, appointed mer CANADIAN PACIFIC According to a statement made by Mr. ons will be started at once for the s

NEWPORT-BOSTON. \*8.00 p.m \*9.30 a.m. OTTAWA. \*9.00 p.m. \*9.05 a.m., †4.00 a.m., \$7.35 p.m. \*9.45 p.m. \*Daily. †Daily ex. Sun. §Sun only. \* 9 p.m. carries local sleeper.

TICKET OFFICES: Phone Main 8125. 141-143 St. James Street. Windsor Hotel, Place Viger and Windsor St. Station

GRAND TRUNK RAILWAY DOUBLE TRACK ALL THE WAY Montreal - Toronto - Detroit - Chicago THE INTERNATIONAL LIMITED. Canada's Train of Superior Service.

Montreal 9.00 a.m., daily. Observation, Lib-ompartment and Standard Sleeping Cars, rary, al to Chicago.

4 Express Trains Daily to Toronto

123 St. James St., cor. Francis Zote --Phone Mais Ge Windsor Hotel --Phone Up. 156 --Mais 205 CITY Windsor Hotel Bonaventure Station TICKET OFFICES:

ruary 23.- British Treasu unt of \$100,000,000 are open for These are divided between \$50,000,000 \$50,000,000 six month bills. The latte will be allotted on an average bar \$ 1% per cent. interest and the ye opinion is based partly on the hig dish credit and partly on the super estable funds held by banks owing t

These stores will be opened in New Yo Philadelphia and Washington.

TO FLOAT \$100,000,

BRITISH GOVERNMENT ABOUT

ed by the syndicate.

don, Fet

ordinary commercial bills, large trade is active orders are from th

as downment threes on the London man forsemment threes on the London mee at about 54. German stocks hel amurally will receive no interest unit a murally will receive no interest unit here the straines therefore it is worth the to America at the london willow tood New York interests as to America at the London price-

BOSTON AND ALBANY. Boston, February 23.-Boston and Albany R. R. Co. eclared a quarterly dividend of \$2° a share, payable

# XXIX. No. 244 AS BUYER MARKABLE SUCCESS

10L. XXIX No. 244

FRAMENT SUGGESTION ON

r of Property Damage Committee Will Deal

ng further appears to have been heard of the

on, however, that the idea held in some quan

rance company to give re-insurance facilities.

German and Austrian companies are barred,

ied as altogether too optimistic, except in the

of a new comer which has large resources at

will deal only with damage actually done, and

their action will not be binding upon the authori-

though everyone is quite sure it will be a pre-

uses of a similar character by the enemy. It is not

al surprising, therefore, to hear that there is

ensive kind that cover injury or damage to

sul a considerable demand for insurances of the

ons or property, whether arising from bombard

ent from attacking ships, or from hostile aircraft,

and the underwriters at Lloyd's have been as busy as

even this new "department" since the committee

appointed. Meanwhile, the daily newspapers and

rais and for nothing" to all regular readers, de-

ing to the theatre of war may make provision, up

Minary sugestion on the lines indicated.

AMERICAN DEPARTMENT OF

ent of Commerce.

limited amount, for those they leave behind them.

t is now thought that Government will make a pre-

a-Pacific International Exposition by the Depart-

In the Food Products Building will be found a

tandards, Navigation, Census and Foreign and Dom-

The magnitude and excellence of its showing is large-

y due to the energy and activity of its official repre-

One of the principal features of the exhibit of the

of the means by which the Survey furnishes local

The Bureau of Lighthouses will have a comprehen-

we exhibit of the various articles used for the pro-

ion of shipping along the sea coasts, on the Great lakes and in the navigable inland waters of the Un-ited States, such as bells, horns, and whistles, the dif-

init hinds of lamps and lanterns and the lenses used

a nun on their funds.

cals which give away this kind of policy "free,

seem to be at all alarmed about the possibility

Minister that the Committee now at work

in that must be followed in cases of further

Natter of Property Damage and Action Will Not Day With Loss Suffered and Action Will Not Bind Authorities.

ashington Tells of Prices merican War.

22 .- During the debate of bill, Senator Gallinger, who making a lengthy address unted the experience of the ps during the Spani sh-Am.

aid Senator Gallinger, "the on of inquiry calling upon information as to the names orations from whom ships for service incident to the with the true value of those s Register. The first part ry was responded to in dealue of the ships the report by stating that Lloyd's rue value of ships, so that what difference existed bene ship and the price which

about to state for the purformer experience in pura remarkable success.

No. 250, Fifty-sixth Conbe seen that the War Desum of \$8,074,455.20 in the e army transport service inpain. Of this amount \$4,-, was turned over to Ber ships furnished by him. rchased from Mr. Baker it f \$2,427,996.55 to repair and In the case of one vessel of \$526,964.68, nearly 80 per ce, was spent on "refitting e of another vessel cos tirs amounted to \$230,612.95, purchase price.

he Government had in the ansport service during the s above detailed, is certainly as the proposition that the engage in that business i ot to purchase ships that into naval auxiliaries, and o cargo ships that are now d and that the cost of re be a repetition of our ex-

emain in the service of the hips. Others of them were cent. of their original cost, nt to buy many more ships

onversant with the situation reak of the Spanish-Ameristeamship lines were loath and were also in a position the Government. White at the purchase of secondmmits the purchaser to ct that 80 per cent, of the el was expended in refitting ent. in the case of another e. Bernard N. Baker, who sold eight ships to th is now expert adviser t an to secure the establish. ed steamship lines.

#### SHEEP CO. PER CENT. DIVIDEND.

of the Dominion Karakule Lawrence own, N.S., the inted to the shareholders ne, showing sufficient earn-nd of 25 per cent. on the ear is bright for the co ng inquiries from all over

## egarding the Karakule in-ISHIPS.



#### SERVICE to Liverpool :---

RETAIL HABERDASHERY STORES

strating the advance in lighthouse lamps.

al data to maritime associations.

# THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 23, 1915

## \* PERSONALS

WAA LIFE ASSURANCE EXPECTED Major E. T. Paquet is in town from Quebec.

> Mr. A. J. O'Reilly, of Ottawa, is at the Windsor. Mr. A. H. Ross, of Sherbrooke, is at the Windsor

don, February 10 .- The latest news is the in-Ladon, February 10. The intest news 18 the in add voluntary withdrawal of the Cosmopolita withite Combined Fire and Burglary) Insurance Mr. J. D. Moir, of New York, is staying at the Ritz. tion, and the issue of a circular by the Brit-Mr. H. B. Short, of Digby, N.S., is at the Windson ral insurance Company, offering to take over

weers insurance company, orients to take over wed insurances in the former office. This time war another company (the Northern Equitable) Captain Victor Pelletier, of Quebec, is at the Place ar shother company (the Northern Equitable) Viger. ing a similar circular to the policyholders of

Mr. H. A. Paquette, of Quebec, is staying at the Place Viger

Mr. G. F. Baird is in town for a few days from

and further appears to have been heard of the end new insurance office, which, it was stated, sing promoted for re-insurance purposes with a lot £100,000, of which £50,000 was to be subwhet and £15,000 paid up, but it does not follow at the project has fallen through. It is worthy of Mr. A. R. Creelman, K.C., is expected back from England in a couple of weeks. that the present is a favorable time for starting

Mr. E. G. M. Cape, who has been taking a course Mr. W, F. Orr Lewis arrived home from England

being accompanied by Lord Castlemaine. sterday. yould appear from an intimation made by the Both are staying at the Ritz-Carlton.

ng claims in connection with the East Coast His Lordship Mgr. Mathieu, Bishop of Regina, arrived at the Archbishop's Palace last evening, and will be the guest of Mgr. Bruchesi during his stay in

> Muskoka Lakes, and will take charge about the middle of next month.

> At Caledonia Springs Hotel for the week ended K.C.; Mr. and Mrs. Thos. Cushing, Mr. and Mrs. H. A. Hodgson, Mrs. Rosevear, Master Fred. Roseyear, Mr. and Mrs. Perlson, Mr. R. F. McA. Smith Mr. R. Seymour Barnes.



125

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 $\frac{55}{95}$ 

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10

BID ASKED Abercieen Estates. Beudin Ltd... Pellevue Land Co... Bleury Inv. an Realty (com.) COMMERCE AT PANAMA FAIR. Canadian Consolidated Land, Limited.... 3 Canadian Consolidated Land, Limited... Cartier Realty.... City Central Park, Lachine. City Estates, Limited... Corporation Estates... Cote St, Luc & R, Inv. C. C. Cottrell, 7% (pld.). Credit National... Credit National... Washington: February 23 .- Exhibits of educational 100 nd historical interest will be installed at the Panaarge exhibit by the Bureau of Fisheries, the Palace Gredit National. Grystal Spring Land Co. Daoust Realty Co., Limited. Denis Land Co. Dorval Land Co. Drummond Realties, Limited. Eastmount Land Co. Fort Realty Co., Limited. Greater Montreal Land Inv. (pfd.). Greater Montreal Land Inv. (pfd.). Highland Factory Sites, Limited. Improved Realties Limited (pfd.). Improved Realties Limited (com.). K. & R. Realty Co. of Machinery houses an extensive display from the 45 75 15 reau of Lighthouses, and in the Palace of Liberal arts will be found exhibits from the bureaus of 90 tic Commerce and the Coast and Geodetic Survey. 174 100 tative, Dr. Geo. C. Havenner, the chief clerk of the  $\frac{25}{50}$ Improved Realties Limited (com.). K. & R. Realty Co. K. & Compagnie D'Immeubles Union, Ltd. La Compagnie Immobiliere du Can., Ltd La Compagnie Immobiliere Ouest de 78 past and Geodetic Survey will be the automatic tide sauge, which is to be housed in a suitable pavilion on me of the wharves which face Yacht Harbor, an ar- $55 \\ 40$ ticial basin abreast the Agricultural Burlding. This uge will be offnected electrically with a tide indi-tor mounted on the exhibition pance in the Palace. Ltd. 91 mounted on the exhibition space in the Palace beral Arts, and will show thereon the stage of La Compagnie Nationale de L'Est..... Liberal Arts, and will show thereon the stage of tide in San Francisco Bay, serving to illustrate

La Compagnie Nontrea La Compagnie Nationale de L'Est. Lachine Land Co. Landholders Co., Limited Land of Montreal. La Societe Blvd. Pie IX. La societe Blvd. Pie IX. Lauzon Dry Dock Land, Limited. Longueuil Realty Co. Lauzon Dry Lauzon Dry Lauzon Dry Lauzon Dry Lauzon Dry Lucitor L'Union de l'Est. Model City Annex. Montmartre Realty Co. Montreal Deb. Corporation (pfd). Montreal Deb. Corporation (com.). Montreal Western Land. - Extension Land Co., Lim wrea the various types of buoys and the moorings met on light yessels. A set of lamps will be shown Montreal

on Land Co., Limited. A set of lamps will be shown lice in lighthouse lamps. HERY STORES FORM \$100,000 SYNDICATE 23.—A new trade combination HERY STORES Montreal Lachine Land. Montreal Method Land Co., Limited. Montreal South Land Co., Limited. Montreal South Land Co., Limited. Montreal South Land Co., Lid. (pfd.). Montreal Welland Land, Ltd. (pfd.). Montreal Welland Land, Ltd. (com.).



HON. W. J. BOWSER.

Who has introduced a bill into the British Colum-Mr. E. G. M. Cape, who has been taking a course of training at the Royal Military College, Kingston, has returned to town. of the Dominion Trust Co.



At the Fire Commissioner's investigation yesterday Mr. J. H. Potter, clerk at the Windsor Hotel, has been appointed manager of the Royal Muskoka Hotel, Muskoka Lakes, and will take charge about the mid-insuarnee, palicy for an amount for average that aloof had sought an insuarnee, palicy for an amount for average the average that aloof the sought and insuarnee, palicy for an amount for average the average the insuarnee, palicy for an amount for average the value of his property.

Insurance Inspector Edmond Foster in his testimony, stated that Aloof had applied last summer for having been ejected from the building some time pre-February 21st,-Montreal: Mde. C. E. Bonin, Mrs. Chas. Archer, Mr. W. S. Marson, Mr. W. R. Warren, that time the insurance inspector had information. that time the insurance inspector had information ing evidence is very difficult to obtain, but in this that Aloof had gone to a dozen companies in the city case the police claim to have witnesses of the actual seeking a pollcy for \$5,000, double the value of his setting of the fire. The prisoner was locked up at

According to Esther Materkuler, the wife of H Kowshin, the fire was started by the accidental overturning of a pan of goose grease which she was preparing for the Passover ceremonies. Mrs. Kowshin's home is at 1469 Garnier street, and is owned by Aloof's wife. The flames, which spread rapidly in the one-storey premises, soon reduced the whole place, conwife. sisting of three tenements to ashes Commissioner Latulippe adjourned the enquiry to

permit Detective Armand Brodeur to secure the pre-sence of two witnesses who, it is believed by the Court, can give evidence that will assist in establishing the loss on the property.

WAR INSURANCE IN U. S.

London, February 23 .- The Times declares that Co., has been selected by the Chicago board of direc-Many factories and business premises, according to the Times, have been insured for six months at a rate of half of one per cent

#### BRITISH COMMODITIES ADVANCE.

The Economist's "index number," averaging the English prices of commodilies, rose from 2,800 as of \_\_\_\_\_\_ December 31 to 3,003 as of January 31. The Economist notes that this is the highest monthly figure since June 31, 1872, shortly after the Franco-Prussian war.

#### ANNUAL MEETINGS TO-DAY

Montreal Cotton Company in Montreal at noon Eastern Trust Company at Halifax at 11 o'clock.

70 67 73 President Bowles, of the Fore River Ship Building Company, says Germany will win. 94

Notices of Births, Marriages and Deaths, 250 eac insertion

#### BIRTHS

CHARLAND-To Mr. and Mrs. Ferdinand Charland 864 Craig street east, on February 16, 1915, a daugh-ter.

#### MARRIAGE.

THOMAS-MacLEAN—At Montreal, on February 20th, 1915, at the Church of St. James the Aposlic, by the Rev. A. P. Shaftord, Laura Belle, daughter of the late Mr. John Thomas and Mrs. Thomas, of Bedford, Que, to Allan B., son of Mrs. M. A. Mac-Lean, The Knoll, Pointe Claire, Que.

 
 DEATHS.

 583
 DEVANY—In this city, on February 20th. 1915. The-resa M. Devaney, daughter of the late 1

 78
 vany, auctioner.
 resa M. Devaney, daughter of the late Lawrence De-vany, auctioneer. Funeral will be held from her brother's residence, 24b Emery stream for the second



mand Lepailleur sold to Lepailleur Brothers J. At aght Jots, 293-405 to 408, 326 to 329, Lachine, with When in Force Will Bring Total Business to Nearly lidings on lot 408, for \$8,000.

R. Laberge sold to the estate of Mrs. J. P. Trepan R. Laverge solu to the entry of Alm. or P. 110pan-ler lot 31-5, 41, parish of Montreal, with building, Duke of Connaught apartment house, for \$25,000.

Damase Champagne sold to Isidore Caron lot 7-343.

John C. Wilson and E. L. Stackhouse sold to F. W. involved. Clifford lot 137-638 and 636, parish of Riviere des Prairies, Hochelaga Ward, for \$1 and other considera-

Edward A. Wilson sold to Miss Eva Wilson lot 177-387, 177-388, parish of Montreal, with buildings Nos. 451 and 453 Old Orchard avenue, Notre Dame de Grace, for \$9,700.

The largest of the thirty-four real estate transfers

## CHARGED WITH SETTING FIRE

insuarnee policy for an amount far exceeding the Constable Colangelo. Rochon is alleged to have set fire to a cabmen's shelter, the property of the city, in

St. Joseph Boulevard, in a spirit of revenge, Rochon headquarters to appear in the Arraignment Court.

#### LLOYDS ADVANCE RATES.

London, February 23 .- The Lloyds underwriters have advanced war risk premiums on trans-Atlantic passages nearly one-half. Coastal risks have also been increased. Lloyds rate for trans-Atlantic pas-was \$\$,801,641. sages is now from one and one-quarter to one and one-half per cent.

#### NEW DIRECTOR ELECTED.

Chicago, February 23 .- Mr. John V. Farwell, head of the wholesale dry, goods firm of J. V. Farwell & Tax Act, \$1.386.308.

during the last few days a large amount of insurance has been placed in the London market on property in the United States against risks of damage by Sprague, Warner & Co. This appointment has been confirmed by the head offices of the company in Liverpool

Quebec, February 23. News was received here to BLAZE AT SPRUCE LAKE. day that Edouard Madore and his wife both perished At Spruce Lake, N.B., a large 40-room building, in- in a fire that ruined their home at Mont Joli, Matane tended to be used as a hotel, was mysteriously burned. County, last night.

## CLASSIFIED ADVERTISEMENTS



SHORTS AND FEED SACKS-In good order; also two-bushel jute bags. John R. Rowell, flour and AGENTS- \$50 WEEKLY SELLING AUTOMATIC swivel base eggbeater; entirely new; sample and terms, 25c; money refunded in unsatisfactory. Col-lette Mfg. Company, Collingwood, Ont. grain merchants, Montreal.

FIRE ESCAPES-Factories, Hotels, etc. The Geo. B. Meadows Wire, Iron & Brass Company, Limited, Toronto

#### LIVE STOCK.

CREE-WE WILL GIVE FREE TO ANY PERSON Interested in stock or poultry one of our 80-page illustrated books on how to feed, how to build hen-houses: tells the common diseases of poultry and stock with remedies for same; tells how to cure roup in four days; tells all about our royal purple stock and poultry foods and remedies. Write W. A. Jenkins Mfg. Co., London, Canada. PERSONAL

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics. After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uptown 210.

SITUATIONS WANTED.

## WANTED-AUTOMOBILE OWNERS TO ENQUIRE about our insurance policy for autos. Best in Can-ada. Phone M. 3487 or write London & Lancashire Guarantee and Accident Insurance Co., 164 St. James St., Montreal. APARTMENTS TO LET.

"THE RIGL" 271 Prince Arthur street west. There are a few vacancies in this desirable apartment house. Fireproof, all modern conveniences, balcon-ies. Apply Janitor; phone Up. 521, or R. P. Adams, Main 7659.

AGENTS WANTED.

AGENTS TO SELL OUR NEW DOLLAR HOME

WANTED-A FEW GOOD AGENTS-TO SELL Canadian Pacific Railway farm lands. Apply to Joseph H. Smith, Rooms 566-7 S C. P. R. Building Toronto, Ont.

exclusive territory Box 32 Journal

specialty:

AND FEDERAL AGREEMENT Quarter Billion Dollars.-Will Ad to Premium Income. -Will Add Mi

PAGETHREE

By March 1st notices of the general terms of the reassurance agreement will be in the hands of shareholders of the Sun Life of Canada and of the policyholders and shareholders of the Bederal Life. Cote St. Louis, with buildings Nos. 2380 to 2384 St. Hubert street, St. Denis Ward, for \$7,500. must elapse before the agreement is finally sanction-ed by the Treasury Board at Ottawa. It is felt by Chas. Miller sold to M. W. Larose two lots, 161-345 both boards of directors that this sanction will be and 346. Cote de la Visitation, with buildings on Bor-deaux street, Nos. 2019 to 2033a, for \$13,905. the policyholders and shareholders of both companies

The new arrangement places the policyheiders of the Federal Life in a peculiarly favorable position both in the matter of additional security and of enhanced profits from March 1st next. In addition to the security afforded by their own company, both the participating and non-participating policyholders of the Federal have the further guarante afforded by the unquestioned strength of the Sun Life of Canada. For the Sun Life of Canada the amalgamation is

likewise advantageous. To the \$218,299,000 of busiregistered yesterday was that of Narcisse and Jos. W. Lepsilleur, who sold to Lepsilleur Brothers lot 31st last, will be added the Business of the Federal Life amounting to over \$28,000,000, bringing the total close to \$250,000.000. The premium income of the Sun Life of Canada for 1914 was \$11,427,000; to it will be added Federal Life premium income to the amount of TO CABMEN'S SHELTER. over \$1,000,000. To Sun Life of Canada assets of \$64,-187,000 will be added Federal Life assets of over \$5, 000.000.

The effecting of economies in administration and operation will materially diminish the average ratio of expense for the combined business, a factor which will obviously benefit the policyholders of both companies Both companies will also work together in the foreign field where their interests are already large.

#### DEFICIT OF \$697,928 SHOWN

IN ONTARIO PROVINCIAL BUDGET Toronto, Ont., February 23 .- A deficit of \$697.928

for the past year in the ordinary account was disclosed in the Budget introduced in the Ontario Legislature yesterday. The total receipts amounetd to \$11,121,382, and the

The expenditure for the year on capital account

The year opened with cash on hand \$2,380,695, and The Government, however, continues to write busi-

The Government abover, commute in all one the search receipts included from the department. The year's receipts included from the department of lands, forests and mines, \$2,340,657.07; succession duties, \$1,995,818.36 pub;lic institutions, \$376,483.74; Hydro-Electric Power Commission, \$315,483.74; Tem-iskaming and Northern Ontario Railway, \$250,000; Consolidated revenue fund, \$544,.91.17; Corporation

In the column of expenditures, the department of

TWO BURNED IN FIRE.

Piller.	Tork, February 23 A new trade combination	Montreal Welland Land, Ltd. (com.)	10	15	brother's residence, 24b Emery street, February 23rd	Math 7500.	
March 15th, 1 a.m.	as prought into existence when a group of monthe	Montreal Welland Land Co Montreal Westering Land, Limited		75	at 8.30 sharp, to St. Patrick's Church and thence	ROOMS TO LET.	SITUATION WANTED AS MILLER- Any wheat,
April 5		Mountain Signts, Limited		85	to Cote des Neiges Cemetery. Friends and acquain- tances are respectfully invited to attend.	OVERDALE AVENUE, No. 6- To let, bright large	and system, any capacity. Box 127 Journal of Com-
April 19	the lormation of a syndicate which which	Mutual Bond & Realties Corporation	17.02	95	EATON-On February 20th, 1915, at the residence of	room, with hot and cold water, gas, and all home	
	and than 100 retail stores throughout the	Nesbitt Height	50	84	his son-in-law, 179 Laporte Avenue, St. Henri, Ed-	comforts, use of phone and piano; very reasonable,	SITUATION WANTED AS CHIEF by railroad de-
CO., LIMITED. General	uy, to be known as the Crown Habardasham Channel	North Montrael Centre, Limited. North Montreal Land, Limited.	192	130	ward Eaton, aged 76 years and 5 months native of	central to both stations, suitable for two gentlemen	tective; age 50; expert claims adjuster: 10 mount
Steerage Branch, 23 St.				155	Macclesfield, England, Funeral on Tuesday, Feb.	or married couple.	experience; give me a trial; my railroad experi-
Agency, 530 St. Catherine		Orchard Land, Limited	100	100	ruary 23rd at 2.30 p.m. to Mount Royal Cemetery.	ASSIGNEES & ACCOUNTANTS.	ence is a very valuable asset. Box 53 Journal of
	d which is located at 431 Fulton street in Brooklyn	Ottawa South Property Co., Limited	100	124 1484	HUDON-On Sunday morning, February 21st. 1915,	EDWARDS, MORGAN & CO., Chartered Accountants,	
				124	at the residence of her son-in-law Mr. E. Melancon	Toronto, Montreal, Winnipeg, Calgary and Vancou-	WANTED-POSITION AS TINSMITH and plumber
	The company in Manhattan.			178	1170 St. Hubert Street, Mrs. Firmin Hudon, at the	Ver.	or assistant salesman and plumber; good reference. Box 71 Journal of Commerce.
ADS.	The corporation is capitalized at \$100,000, and	Rivera Estates.		70	age of 71 years.		
		Rivermere Land Co Riverview Land Co	100	65	WRAY-In the city of Montreal on February 19, 1915,	E. R. C. CLARKSON & SONS, Trustees, receivers, liquidators; established 1864. Clarkson, Gordon &	YOUNG MAN REQUIRES SITUATION-Bookkeeper
	mann, of 431 Fulton street, appointed merchant man-	Rockfield Land Co.	100	1133	George Wray, Funeral from William Wray, 617 University street, Sunday, February 21, at 7 p.m.	Dilworth, chartered accountants. Toronto,	stenographer, references, Box 44, Journal of Com-
N PACIFIC		Rosehill Park Realties Co., Limited		30	thence to C.P.R. Windsor station. Interment at		merce.
I AOM	According to a	St. Andrews Land Co	71	10	Boston, Mass	BUSINESS CHANCES WANTED.	SNOWSHOES, HOCKEY OUTFITS.
-BOSTON	solutions will be started at once for the stores to bu	St. Catherine Road Co		50		ADVERTISER, WHO IS A THOROUGHLY PRAC-	
*8.00 p.m.	leased by the syndicate.	Security Land Reg.	.75	791	ruary 20th, 1915, Delmar Clarence Jones, beloved son	tical man, would like to meet party or parties with	SNOWSHOES, TOBOGGANS, SKIS, SKI-BOOTS,
0101	These stores will be	St. Denis Realty Co St. Lawrence Blvd. Land of Canada		90	of George Jones Funeral from his fullering most	some money to invest in a small woollen mill. Ad-	skates, boots, woollen outfits, for sale or hire; here
AWA. 19.00 p.m.	These stores will be opened in New York, Boston, Philadelphia and Washington.	St. Lawrence Heights, Limited		117	dence, 53 Forfar street on Tuesday February 22rd	dress Box 441, Journal of Commerce.	key outfits ready made, \$2.50 suit: also for him
\$7.35 p.m. *9.00 p.m.	Washington.	St. Lawrence Inv. & Trust Co.		55 80	at 2 p.m., to Victoria Presbyterion Church and	EGERTON R. CASE, Registered Patent Solicitor.	Secretaries. Phone Up. 1249-5153. Smyth's, 370 Dor- chester West.
p.m.		St. Regis Park	95	1021	thence to mount Royal Cemetery.	Temple Bldg., Corner Bay and Richmond Sts., Tor-	chester west.
Sun. §Sun only.	SUCCESSION FOR A POUT	South Shore Realty Co	45	47	KING-On Friday, February 19th, 1915, at his late	onto. Offices: Ottawa, Washington, Booklet on	TYPEWRITER REPAIRS.
l sleeper.		St. Paul Land Co	650	680	residence, No. 328 Grosvenor Avenue Westmount	request.	
	TO FLOAT \$100,000,000 LOAN.	Summit Realties Co Transportation Bldg. (pfd.)	50	55	Henry Harrison King, son of the late H. W. King, Funeral private.	BUSINESS OPPORTUNITIES.	AGENTS FOR AMERICAN OLIVER TYPEWRIT-
FFICES:	London, February 23 British Treasury bills to U	Transportation Didg. (pid.)		62			ers. Expert repairs on all makes. American Machin- ists. Limited, 324 Craig West. Main 1615.
Phone Main 8125.	the amount of \$100,000,000 are open for tender to-	Viewbank Realties, Limited	80		MAHONEY-In this city, on February 20th, 1915, Fat- rick, eldest son of Simon Mahoney, in his 26th y ar.	FOR SALE-COMPLETE SAW MILL-Consisting of	ists, Limited, 324 Craig West. Main 1615,
and Windsor St. Stations	anese are drath a	Destau		130 147	Funeral from his father's residence, 28 Rioux street.	log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash ta-	TUNGSTEN LAMPS.
and Windsor St. Cla	and \$50,006,000 six month bills. The latter, it is ex-	Westbourne Realty Co		751	on Tuesday, February 23rd, at 8 a.m. to St. Ann's	filing room equipment, trimmers, eugers, stash ta- bles, live rolls, etc., just as erected, and running	
	sected, will be allotted and the latter, it is ex-	West End Land Co., Limited.		80	Church, and thence to Cote des Neiges Cemeters	only few months from new: great bargain. The	EVERYTHING ELECTRICAL FOR LIGHTING,
BAILWAY	The Date Court is				Friends and acquaintances are respectfully invited	A. R. Williams Machinery Company, Limited, Tor-	heating and wiring. Phone for quick service. Star
RUNK SYSTEM	ber cant	Bonds and Debentures.	1	79	to attend. Carlow, Waterford, and Boston, Mass.	onto, Ont.	Electrical Co., 803 St. Catherine West. Up. 1375.
	Inis opinion i	Alex. Bldg., 7% sec. mtg. bonds, with			papers please copy.	FOR SALE.	REST, RECREATION AND SOLID COMFORT -
ALL THE WAY	at British based partly on the high standard	50% bonus com. Bonds.	(P1-1)	76	MCLENNAN-At By the Lake, Lancaster. Ont., on		These are the attractions of Gray Rocks Inn. These
		Arena Gardens, Toronto, 6% Bonds		794	Sunday morning, February 21st, Margaret Julia, be- loved daughter of the late John McLennan, Esg., M.P.	USE YOUR SPARE TIME TO BUILD UP A MAIL order business of your own; we help you start for a	strenuous times.
- Detroit - Chicago	aty of funds held by banks owing to the	Caledonian Realties Co., Ltd., 6%	75	83		share in profits: 27 opportunities: particulars free.	business men and
ONAL LIMITED.	By of ordinary commercial bills, largely because	Cith Central Real Estate Bond	a literation	50	and Mrs. McLennan.	Mutual Opportunities Exchange, Buffalo, N.Y.	their families can
Superior Service.	there trade is active orders are from the Govern-	Marcil Trust Gold Bond.	05	75	KING-At Waterville, P.Q., Reginald Adolphus Doo-		live at the Inn
Superior Services	hat. I were are from the Govern-	Montreal Deb Corn. 6% Deb.	_	391	little King, M.D., C.M., son of the late Rev. William King, for many years a Church of England mission-	SEED CORN-CANADIAN GROWN SEED CORN for sale, G. T. Crow, Prairie Siding, Ont.	with every nome
daily. Observation. Lib- Standard Sleeping Cars	48 lindaud	Fransportation Bldg. 7%.	-	70	ary at St. Sylvester, and Rural Dean of Megantic		comfort at less
standard Sleeping	Geman Government threes on the London Stock Ex-	Trust Companies.			and Quebec, and brother of the Rev. Rural Dean	SOLDIERS' SWAGGER STICKS AND CAVALRY	cost than they can at home. This
Add to the	the bondon Stock Ex.	Crown	110	1121	Ernest King, of Quebec, rector of St. Peter's Church,	and artillery whips; large stocks and all made-in-	time of year the
Daily to Toronto	aluman stocks held in Eng-	Eastern.	250	160	CONROY-At Thorold, Ontario, February 21st, 1915,	Canada goods retail. The Alligator, St. Catherine	place is ideal:
And the second		Vlarcil Trust Co	181	299 <del>1</del> 200	Mary Elizabeth, daughter of the late James Conroy.	St. West.	great big fire-
St., cor. Francola Xeder Phone Main eter Phone Up. 1100	be internet bought by neutrals it would h	Vational		221	civil servant. Funeral from her mother's residence.	CORRUGATED GALVANIZED IRON SOLD DIRECT	place, running water in the house; own gas plant;
-Phone Main the	being to America at the London	Prudential (com.)	490	505	398 St. Patrick street, on Tuesday morning at 7.45	to consumers by the manufacturers; write for cata-	best cuisine in the Laurentians. Rates \$2 a day. Am-
-Phone Up. Inte	buing to America at the London price.	Prudential 7% pfd., 50% paid up (pfd.).	95	116	to St. Gabriel Church, and thence to Cote des Nei-	logue and prices. W. E. Dillon Co., Limited, 183	erican plan. 'Phone or write for particulars, G. E.
Station		Eastern Securities		Bu	ges_Cemetery.	George street, Toronto.	Wheeler, Proprietor, Ste. Jovite Station, Quebec.
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#### PAGE FOUR

## THE Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited, 35-45 St. Alexander Street, Montreal.

Telephone Main 2662. BON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS. M.A., Managing Editor.

Journal of Commerce Offices: -T. W. Harpell, 44-46 Lombard Street Telephone Main 7099.

New York Correspondent-C. M. Withington, 44 Broad Street. Telephone 343 Broad. London, Eng .- W. E. Dowding, 25 Victoria Street, minster, S.W.

Subscription price, \$3.00 per annum. Bingle Copies, One Cent. Advertising rates on application.

MONTREAL THESDAY FEBRUARY 23 1915.

#### Our Soldiers Lack "All Kinds of Warm Clothing."

Imperial army, in France and Belgium. Government soldiers with the necessary clothing. and Opposition have cordially co-operated in providing the necessary funds. Millions upon millions (Canada, there are conditions which afford abundant of dollars have been granted, and the word has gone opportunities for the patriotic and generous women forth that if more millions are needed they will be promptly appropriated. In the presence of all this, the fact is made known that our soldiers, who have in need of "all kinds of warm clothing." It is not from Sir George Perley. the Journal of Commerce that makes this statement. It is not any member of the Parliamentary Opposi tion. It is not anybody who can possibly have any motive unfriendly to the Government. This extra-ordinary fact is given to the public by a member of the Canadian Government, Sir George Perley, who at present acting as High Commissioner for Canada in London. That there may be no mistake we reprint the Ottawa telegram which has gone the rounds of the press, containing the information.

Ottawa, Ont., February 16 .- The first official announcement that the Canadian troops are in France was made this morning, and carries with it an appeal which will doubtless evoke a prompt and ready response from all parts of Canada.

Sir George Perley cables urgently for a large stock of comforts for the use of the Canadian contingent. All kinds of warm clothing is need ed, and Sir George undertakes, through Canadian War Contingent Association, that the requirements of the Canadian troops shall be met as far as possible. He is in constant communication with the commanding officer and is, therefore, in a position to know the exact nature of the supplies required. The association, how ever, cannot supply comforts unless it receives a constant stream of goods from Canada.

The National Service Committee of the Canadian Women's organization, therefore, appeals to the people of Canada for a prompt, response to Sir George Perley's request. The articles asked for at present are all kinds

of heavy woollen articles, especially socks, while would be better to confine attention to socks and mitts, woven belts, and colored hand kerchiefs, well-knit socks being the most im portant.

Gifts of money to purchase woven body belts sweaters, tobacco, and such comforts will also be most acceptable, especialy if sent promptly, All donations of money should be sent to the officer of the National Service Committee, 77

King Street East, Toronto, and parcels, freight charges collect, to the Toronto office or to the warehouse, 1 Campbell Road, Halifax, N.S.

This appeal for the men in the trenches should take precedence of all local appeals for field comforts, and the cable received definitely re quests that all supplies should be sent through the National Service Committee to the Canadian War Contingent Association in London, and not to Salisbury Plain.

A previous article in this journal, calling attention telegram, was on Friday last brought before the House of Commons by Mr. Turriff. Sir Robert Bordens' reply is thus reported:

The Premier answered that if Mr. Turriff had inquired at the Militia Department he would have learned that the Canadian soldiers were supplied with clothes and comforts on the same scale as the British army. Perhaps it served his purpose better to cast discredit on the Government. Inspired by patriotic desires, individuals and societies were making efforts to furnish additional comforts for the soldiers, and he would not have supposed that any person blame the Government that this

work of this kind praise only can be given. But it is not of these luxuries or extra comforts that we are speaking. It is of the common, ordinary articles of warm clothing—the very necessaries of life in a winter campaign—that we speak. Surely these should have been supplied by the Canadian Gov-ernment, out of the many millions of money so freely voted by Parliament. But, according to the state nent.made by a member of our Government, these are the things that are lacking, and that can now only be supplied through an appeal by the benevo-lent public. Read again Sir George Perley's words. "All kinds of warm clothing is needed." "All kinds of heavy woollen articles, especially socks," are ur-gently needed now, and "socks and mitts, woven

belts, and colored handkerchiefs, well knit socks be ing the most important." will continue to be requir ed. The need is so urgent that the appeal concludes with these pressing words: "This appeal for the men in the trenches should take precedence of all local appeals for field comforts." Let there be no mistake. This is not a mere inimation of the most convenient way to which little luxuries and comforts may be sent to the sol-

diers by those who wish to send them. It is an appeal, an urgent, pressing appeal, to the benevolent public, for an immediate and continued supply of the very necessaries of life, so far as clothing is con-

cerned, for our soldiers in the trenches. If these things are not needed, Sir George Perley should be Canada is pouring out its money with unstituted liberty to provide efficiently for all the needs of the gallant fellows who have left our shores to take their Perley says, then let the Canadian Government at places in the firing ranks, with the soldiers of the once make amends for their neglect, and supply the In Ottawa itself, and in every one of the cities of

our land to manifest the desire they have to be helpful in this time of trial. Their burdens should not be increased by such calls for necessaries for our soldiers, as that which is found in this "appeal"

In Great Britain the average yearly consumption in Great Britain the average years consumption aid. Hamilton has long enjoyed the sobriquet of the of eggs is 111 per head, of which 54 are produced at Ambitious City, but this instance appears to be home and 57 are imported. Last year Canada imported eggs from Great Britain, although it is only few years ago that we were exporting large quantities of eggs to that country.

An American corporation, whose name should be blazoned forth in letters of gold, is absolutely devoid of water so far as its financing it concerned. Its "goodwill, franchises and patents" are down on the books at the valuation of one dollar. The ma jority of corporations on this continent would have these things assessed at millions of dollars.

Minerals produced in the United States in 1913 were valued at \$883,000,000, while non-metallic minerals were valued at \$1,562,000,000, or a total for the year of \$2,446,000,000. Canada has a mineral production of less than \$150,000,000, indicating that there are immense possibilities in this country if e are ever to attain to anything like the value of the output of the neighboring Republic.

The Spanish Minister of Mexico has been expelled with the result that Mexico and her affairs have again been brought into notice as an international problem. That unhappy country has had se eral presidents in the last four or five years, and has been continually devastated by civil war. It is to be hoped that the United States will intervene and bring order out of the chaotic conditions exist ing in Mexico.

The Winnipeg Commercial, estimating the 1915 "No, she forgot to give it to me." acreage and crop yield and probable prices, con cludes that the value of the western farm products for 1915 will be over \$350,000,000. We trust that ed, but the indications are that there will be a an' her." largely increased acreage in the West.

With the approach of spring, when cavalry operahear something in regard to the shortage of horses him. Meeting the old man one day when the only ten days, and as Germany's cavalry arm is unusually large, it is within the bounds of probability to find a collapse of this branch of the service. A

shortage of horses is only one of many shortcomings which may confront Germany before long.

Some curious developments result from competi- he said: tion in trade matters. For example, the tomato, which was given to the world by the United States. now finds that it is being pushed out of the British market by the Italian grown tomato. Italy annually exports over six million dollars worth of canned toatoes, and, in addition, uses the skin and seeds the former as stock feed and the latter as a source of oil. Another curious development is going on in China, where the world's first tea drinkers are being taught by Europeans and Americans to use milk -and condensed milk at that-in their tea. Up to the present time the Chinese drank their tea without either milk or sugar, now they are using both.

"I KENT HIM A BRITHER! Not even war can make men hate such other if the chance for followship is granted. Witness this frag-ment of a Scotch ballad by H. J. Dawtrey, reprinted

in the Public. Scene—An English Hespital: A Highlander German Helmet. in the Pu "So you've brought back his heim And you killed him, guess? I net, Sandie, my may It's a trophy won?

THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 23, 1915

"Na-a, na-a!" replied Sandie "that wasne th The man was a freend, gin ye'll wait till I'm done. dressed his wound an' he sorted mine No' a word could we speak, the ane tas the ither; But I lookit at him, an' I kent him a brither;

An' I gid him my bonnet, in token, ye ken. Ha lauched, an' he grippit my han'-an' then He gied me his helmet; an' it cam' tae my mind Here's a trophy, thocht I, of a new-fangle 1 dressed his wound, an' he dressit mine; a word could we speak, the ane tae the ither But tho' he was German, I kent him a brither.'

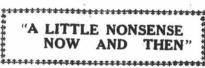
#### A BIG PART OF WAR

Not all of war is action on the battlefield. the economic field also much damage can be done turalizing the citizen. This has been done privately by one belligerent to another. To paralyze industry and publicly, secretly and openly, until it has threatis sometimes more effective than to slay many of the ened to become in effect a political movement in the

Soon after the beginning of the war in Europe, the ernment through the German vote, as if there should Germans complained bitterly of England's action in be such a thing as a "German vote" in American suf cutting her off from cable communication with almost frage. the whole world. Britain controls nearly every cable sibility help the German cause in Europe. station in the world. In an effort to suppress Ger- hurt the German element or the element of German man commerce by depriving it of raw material, the origin in our citizenship and our politics. man commerce by depriving it of raw material, the origin in our citizenship and on points. All hart come and fortitude of the court age, endurance and fortitude of the men of France, sures have been taken to prevent use of capital in financing operations which might aid Germany .-- Southern Lumberman.

#### THE EXTREME LIMIT.

A young couple got married in Hamilton one day and applied the next day to the relief committee for working the title overtime.-Brockville Re



Another probable cause of the high price of food: The railroads kill the cows and teh automobiles kill chickens .- Louisville Courier-Journal.

According to the New York Times, the appropriate triple entente for this season of the year is: A man maid. Cupid.

Amy-Jimson is the lightweight champion of the district Fanny-That so? I didn't know he was a boxer

Amy-He isn't! he's a grocer.-Life. "ls your husband very deaf, Mrs. Muggins?"

"Well, he can't hear the alarm clock mornings, but he can always hear the five o'clock whistle after-

"What's that piece of cord tied around your finger "My wife put it there to remind me to post a let-

"And did you post it?"

"But why did you leave your last place?" the lady usked the would-be cook. "To tell the truth, mum, 1 amuck like a mad Malay and destroyed the ships and this estimate will be found to be on the safe side, just couldn't stand the way the master an' the missus acrews of any neutral, would Germany not then have to but it looks a little like "counting your chickens be-fore they are hatched." Many things may inter-vene before the crop is planted, let alone harvest-all the time. When it wasn't me an' him it was my the before the crop is planted, let alone harvest-all the time. When it wasn't me an' him it was my the under the most momentous blunder—a war with the United States of America.—New York Herald.

Lord Charles Beresford tells in his recently published memoirs the story of an old Irish gamekeeper tions will again be undertaken, we may expect to who always agreed with everything that was said to in Germany and Austria. Russia and the United was blowing a gale, Lord Charles said to him, "It's States possess over one half of the world's horses a fine calm day to-day." "You may well say that the former alone having over 25,000,000. As the Lard Charles," replied the gamekeeper with hearty average life of a horse during severe campaigning is acquiescence, "but what little wind there is is terrible strong."

> A certain cantain who shall be nameless havin been ordered on foreign service, gave a farewell dinner to his regiment.

Addressing the men before they commenced to ear "Now, lads, treat this dinner as you would the en

After dinner he discovered Private Robinson stow ing bottles of champagne away in a bag. Highly in conduct

BELLIGERENT PROPAGANDA IN THE UNITED

Citizens of English or German or Fre ch extractio are entitled to their sympathies and their opinion regarding the war in Europe, but as Americans their duty is to the Government and to the national interests of the United States. They are not entitled to divide mselves into camps according to different national ities, and to conduct a propaganda in behalf of the cause of the country from which they or th cestors came. They have no right to seek to aid from our shore s or under the aegis of our Governm either party to the conflict in Europe, or to compro mise the attitude or action of our Government towar any or toward England or France. It cannot be said that anything of the kind has been serious attempted on the side of the Allies. If it had been, it would have been the worse for our opinion of them It may be because they did not feel the need of it on appreciated that it would do harm rather than good But there has been a very distinct effort to carry

on a pro-German propaganda in this country, no merely to present the German side and guide on in regard to it, but to unite German-Ameri cans in a crusade in behalf of their "fatherland" sink In ing the American in the German and virtually denaheart of this republic to affect the action of the Gov

This is a movement which cannot by any pos-It should stiffen the attitude of the Government in British its determined neutrality. It will be discountenanced than Jean Richegin their marvellous caim and the by every really patriotic American, whatever ances-

tral blood may flow in his veins .- New York Jour nal of Commerce.

GERMANY'S "BLOCKADE" OF ENGLAND. The declaration of the German Admiralty that a "The declaration of the German Administry of the ment, all herees. I have noted their gestures and quiesced in by no neutral nation on earth. In its form and implications it is something new in war. quite unknown to international law. To be binding a blockade must be effective. A blockading force must be constantly maintained sufficient actually to prevent access to the enemy's ports or to make passage to or from them too dangerous to be risked. The de-

claration of a "war zone" is practically the declaration of a "paper blockade." Germany relies, not upon blockading squadrons,

but upon the threat that her submarines will destroy enemy ships and neutral ships seeking to enter British ports. The Admiralty gives warning that neutral ships entering the "war zone" will be in danger, since, "in view of the hazards of naval warfare, it cannot always be avoided that attacks meant for the pery mud of our trenches-the mud that must soo nemy ships endanger neutral ships." That is a, risk Germany must avoid, for she cannot afford to in-

The German Admiralty certainly cannot suppo either that the declaration of a "war zone," which in its very nature cannot everywhere and at all times which when I look back seem to stretch to the crack be effectively maintained as a barrier to commerce, of doom, they were so full packed with emotionwill be respected, or that the destruction of a neulived with our dear heroes, the great and the small tral's ship within the zone would be passed over as all great and all simple in their greatness. Officers n unavoidable and excusable hazard in naval warfare. whom the soldiers love. Officers, brave and wis -New York Times. and wisely brave: soldiers who are untirable, vigilant

## ON BRINK OF HER BIGGEST BLUNDER.

diers obedient to the command of their leaders, unmurmuring and steadfast-one and all determ American ships and drown American crews; suppose to yield, to stand together and by the strength of their without having enough ships to give notice of a blockunion to claim victory. All animated by a keer ade and turn back ships the German submarines ran realization of their present importance to the world, to a world that needs their strength to set it free. All ensitive that they are the divine artisans and the workers of new miracles ! "

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

# FINANCIAL STRENGTH AND FOREIGN IN-

There can be no question that in the matter of We must suppose that the emotional outburst reign investments Great Britain has a marked adantage over Germany, because the savings of the lat-lions of German women and children is largely for Germany against England's atrocity in starving miler have for the most part been poured into the dedramatic effect, since the German press is agree velopment of her trade at home. New mills and fac-that the country is well provisioned and can hold su ories have been built in Germany, the pace has been indefinitely. To be forced to eat rye instead of what kept in the supply of improved machinery, new in- and to mix maize with rye, and potatoes with the entions have been exploited and scientific investigamaize may be a hardship, but not a hardship in the All this has yielded its profit in same sense as that which Germany has forced upon tion encouraged. time of peace, but there is little support to be derived Belgium with no great evidence of compunction. U from it in time of war, especially in a country isolated til it can be shown that German non-combatants an

WALL STREET **Imperial Bank** OF CANADA HEAD OFFICE - . . TORONTO w York Market During Was Dull a noon Capital Paid up..... \$7,000,000 Heavy Reserve Fund...... \$7,000,000 SOME BEAR PRESS This bank issues Letters of Credit negotiable in all parts of the world. ason for This is Action of Ma panies Who Have Trobled The Securities Under Trans-ship This bank has 127 branches throughout the Dominion of Canada. ed Wire to The Journal New York, February 23 .- Action of 1

VOL XXIX No. 244

vement in second hour. A compa e of buying sufficed for moders

the action of the marine insuran

ight over from the other side, and

es shipping exchange not to make

nce. Companies are not inclined to

large amounts of exchange on indi

Stocks of the North Western Road

ively weak, but the only explanation of

able action was, that they had not previ

Great Northern sold off 11/2 to 1131/4.

Northern Pacific declined a point to

st. Paul lost % by selling down to 84

New York, February 23 .- At the

a leading issues, the declines did not

ack to the lowest figures touched in Sa

me places it was suspected that stock

ed down to afford aggressive operators

First sale of Union Pacific was .%

ile Reading, after opening % down a

opped to 142%. Initial decline in St only %, the first sale being at 54%

that the company is turning out sub shipping them in sections via Canada.

cted by the German Ambassado

y to cover the shorts.

et was active and lower all arou

There was evidence of bear pres

vely as much as others.

shipment until they have arr

have trebled the rates on se

were making purchases took

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid.

MONTREAL: Cor. St. James and McGill Sts.

to force the list into an advancing mov semed to be good but it was by no mer use reason for bearishness of sentime BRANCHES: St. Lawrence Blvd.

VOL. XXIX No. 244

#### THE MIRACLE.

Many of the most noted French writers have isited the trenches or have gone to the firing line. Their object has been to put themselves into direc ch with the soldiers.

but no one has expressed in more enthusiastic term heroic cheer.

"I have been with our men. I have been with thes in office and those of simple service. I have been with the great, the small and the contact has left me with the realization that all are great, at this  $m_0$ -

under fire, with terrible loss of blood-our officers and our soldiers accomplished the miracle of the Marne. "I have seen the repetition of this miracle on other battle fronts when our armies have held the enemy

heard them acknowledge that it would be impossible for their leader to regain the ground they have lost, "I have seen those wonderous battalions before which the invincible Prussian Guard retreated in the marshes of Saint Gond; the battalions before which the dazed enemy is retreating to-day. I have dipped my hands, feverish with joy, in the waters drawn from those marshes. I have touched and fingered the slip-

and dowered with an unquenchable cheer; soldier

bold and swift of movement when need called, sol

. .

It would almost seem to us that the secret which

Robert Louis Stevenson learned so bravely and by

such calm and heroic efforts has been learned by the

men of France. Their conduct in danger, suffering

privation, is the living embodiment of one of the most

simple and divine petitions of Stevenson's Praver

THE STARVATION OF GERMANY

"Give us courage and galety and the quiet mind.

London Free Press.

have seen the enemy pale with horror before our advance, and I have seen our men answer with that smile that is native to the Frenchman ! "For hour after hour and hour after hour-hour

here has been evidence of good buying

INDICATE DECREASE O

Halifax, N.S., February 23 .- Stanfiel their annual statement, disclose a bal it and loss account, after paying all d 125,179 compared with \$120,045 last yea The sum of \$28,000 is allowed for ue ilding plants and \$32,000 is in suspense In the balance sheet accounts payable s e reserve account for bad debts, \$22,15 rve accounts, \$15,650; sinking fund r and suspense account. \$32.000

In the assets column is \$282,330 for acce investments \$25,376 and cash on der The profits after paying bond interest nd were \$103,634 against-\$116,503 in 19

#### FOOD AND MOUTH QUARANT

Washington, February 23.-The Dep griculture extended the foot and mouth nine additional states-Illinois, Indi igan, New Jersey, New York, Oh! nia, and Wie

One county in Illinois, one in New Jer ew York, two in Pennsylvania and a port lowa were added to the closed area.

TRADE COMBINATIONS GUILT w York, February 23.-C. H. Canby,

Suppose the Germans in their attempt to terrorize neutral commerce going to England should destroy

# The Day's Best Editorial

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* VESTMENTS.

from external trade as Germany is to-day. In such suffering worse things than a change of diet or t circumstances the large sums sunk in productive hardships as an ec

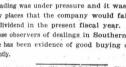
have learned marvellous things ! "Step by step, I have gone over the ground wherein check, the pitiless enemy.

"I have seen the prisoners of the enemy. I have

New York, February 23 .- In the early market was dull and heavy. There was ed weakness but absence of rallying por prove a second Saint Gond for the opposing forces. I

urage sentiment and the Street for Room traders were inclined to sell a ot carry their operations far, as there

good buying on declines. Reading was under pressure and it was any places that the company would fa full dividend in the present fiscal year. Close observers of dealings in Southern



# NET PROFITS OF STANFIELDS

case. The campaign was being waged under se onditions, and Canadian soldiers should have all the comforts possible. It was in connection with this voluntary and patriotic move ment, added Sir Robert, that Sir George H. Perley had issued his appeal.

is to be regretted that Sir Robert Borden was not able to offer a more satisfactory explanation. If our Canadian soldiers are lacking in anything they need, it is no defence to say that the same thing is Ross, M.D., of Rainy Hill, Alberta, formerly true of the English soldier. That our men are not Zorra, is going back to that historic spot for the as well equipped as the English soldiers have been purpose of raising a company of Scotch-Canadians as wen equipped as the Engliss solaters have been purpose of this is compared to solutional tanges of the solution of the solu the disclosures respecting the boots. But let us re- nephews already with the army in France, and he peat that insufficient equipment of the English sol- expects to secure a company of stalwart Highland dier, if it existed, would be no excuse for neglect of our Canadian troops. Without discussing the merits of the English scale of equipment-a matter that Zorra company recalls the Fenian Raid, when an may safely be left to English public opinion-we may properly point out that some things that may invasion of readily be agreed to in England would not be The English soldier receives a trifling ton, but they'll no tak' Zorra. cepted here. sum by way of pay. The Canadian soldier receive much higher rate of pay, the private not less than \$1.10 per day. A proposal to cut down the rate, with

a plea that so much less is paid in England would be as reasonable as Sir Robert Dorden's remark concerning the English soldiers' equipment.

It is important to observe the distinction that nust be made between things that may be classed as luxuries, or even as extra "comforts," and the ordinary and necessary articles of clothing. It is all right for generous friends, desiring to add somethin extra to the comfort of our soldiers, to send them co, cigars, cigarettes and any knick-nacks that may be found helpful. One can easily understand the action of a fond mother who, no matter what her privileges to American-owned shipping. may have, wishes to send him something made by her own hands. One can also understand that supply extra comforts to other soldiers. For all good and other foreign vessels

The announcement is made that Captain J. G. Highland lady in that township, commenting on the the country by the Fenians hine "They may tak' Toronto, and they may tak' Hamil

#### CAPITAL CANNOT BE DRIVEN.

Through the smoke of battle over the ship purchas bill one thing can be clearly seen. Capital cannot be forced into channels which it dislikes or fears Our merchant marine engaged in foreign trade has dwindled progressively for half a century. Capital was scared away in the first place by the activity of Confederate warships and privateers and afterwards by laws regarding labor conditions on shipboard which handicapped vessels flying the flag of the United States and by treaties with foreign countries which

Secretary of the Treasury McAdoo says that only ten per cent. of our foreign trade is now carried in women may wish, in the same spirit, to American bottoms; seventy per cent. in Scandin -New York Commercial.

said Robinson, "I'm only obeying or

you mean

ders."

the dinner like the enemy, and you know, sir, when we meet an enemy, those we don't kill we take prisoners."-From Tit-Bits.

#### "TIPPERARY" IN SCOTCH

syne;

As the Southrons were a wee bit saft he prospered fine;

Kept awa' frae Piccadilly, Strand an' Leicester Square

#### CHORUS.

It's a lang way tae Auchtermuchty, It's a lang way tae Perth. It's a lang way tae get tae anywhere Frae anywhere else on airth. Guid-bye tae Ballachulish. Farewell but an' ben; It's a lang, lang way tae Auchtermuchty, But I'll gang back again

Sandy sent a wee bit screed tae tell the lass he loo'ed "O' the kiltie laddies a' the empire's mighty prood. If my letter should be longer, Kirsty, dear," said he, ember that I'm somewhere wi' my rifle or "Ren knee."

Kirsty wrote an answer maist becomin' in a lass, Sayin', "Censors ken nae Gabile, sae tney'll let if Dass.

Stay and finish fechtin' for auld bonnie Scotland's fame

I'll never marry ye until the Belgians get back h Com

works count us so much und ped enterprise, es- lions of people in time of peace it will not be casy i pecially if the factories and workshops which they trump up an excuse for violating the code of war un

"Obeying orders!" roared the captain. "What do have called into being are mostly closed. On the der. color of "retaliation." The German war boo other hand, it is quite as clear as Mr. Lloyd-George says: "A war conducted with energy cannot be direct

"Yes, sir," was the answer. "You told us to treat evidently thinks it is, that the greater part of the ed merely against the combatants of the enemy State wealth of England, represented by her foreign in- and the positions they occupy, but it will and must vestments, is realizable? Four years ago "the ac- in like manner seek to destroy the total intellectu cepted estimate of the amount of British capital and material resources of the latter." That surely abroad was £3,500,000,000 (\$17,500,000,000). As its would cover so relatively mild a coercion as a com-average annual increment was then established at mercial blockade, which is treated as though it were "Tipperary" has been done into French and Ger-#155,000,000, the total cannot to-day be much under man. Now it comes in "broad Scots." Here's the £4,000,000,000 (\$20,000,000). In 1911 the annual re-account of the treatment of Belgium.-Springfield Re-account of the treatment of Belgium.-Springfield Re-

turn on the three billions and a half then outstanding publican.

But this income is received almost entirely in the

MORE GERMAN KULTUR. shape of foodstuffs and raw materials, both equally When the pitiable condition of the people of Beivital for the support of British industry. The other gium first attracted attention our German friedd side of the transaction consisted in the sending of lamented with us, expressing the keenest regret that British capital in the shape of British manufactures to the Belgians had not seen fit to adopt the course foreign countries, thus at once developing the natural followed by Luxembourg, permit the Kaiser's armits wealth of the world and expanding the productive in- to cross their lands and accept compensation for the dustries of the United Kirgdom. damage incidentally done. Luxembourg was pictured

Of the £3,500,000,000 of British capital found four as a fat and smiling country, where good sense had vears ago to have been invested abroad, £1,862,000,000 obviated the horrors of war, and peace with plenty had been advanced to the British Colonies and £1,- was assured. But now the Grand Duchess has been 638,000,000 to foreign countries. Of the latter amount forced to appeal to the Belgium Relief Committee to 42 per cent. or £688,078,000, was invested in the United save her subjects from starvation; a strange and States, by far the greater part of it in railway securidisquieting sequel to what was only yesterday des ties. Of course, no inconsiderable part of this sum cribed as a beautifully idyilic adventure .- New York has resulted from increment, or from the employment

of profits by the undertakings in which the capita was placed to such good purpose that the value of the original investment has immensely increased

Canada came next to the United States in the amount the beginning of 1911 of £373,000,000. Added to for a claspknife, and found that Tommy Atkins had these. British investments in the Latin Amount these, British investments in the Latin-American republics brought up the aggregate of the amount Journal. placed at interest in the two Americas to £1,700,000,

000, or 53 per cent. of the whole.-New York Journal of

TOMMY SCORES. Best short war story so far is of the German pri-

vate, fraternizing with the British in the trenches on tung him with one "made in Germany."-Wall Street

The carrying of coal is a very large portion of traffic by sea, reaching 25 per cent. of the total.

the Chicago Board of Trade, declared emp Attorney General's investigation into the price of breadstuffs that the present s entirely to economic causes and that and trade combinations were altogether

aMM The fact that the successful business man is an advertiser is usually incidental. H is an advertiser becau he is wise and posse ed of good, sound busi sense and an analytical r At some time or other he to the conclusion that a tising could be made on the mightiest factors of business organizatio and having arrived at this conclusion, he just naturally went to it and advertised · WINTO

# L. XXIX No. 244



ers of Credit negotiable in all

branches throughout the

EPARTMENT of the bank, where money ed and interest paid. St. James and McGill Sts.

wrence Blvd.

#### MIRACLE.

noted French writers have have gone to the firing line. to put themselves into direct with a deep sense of the cour-

itude of the men of France, d in more enthusiastic terms ir marvellous calm and their . .

men. I have been with those imple service. I have been all and the contact has left hat all are great, at this more noted their gestures and I

things ! one over the ground whereoss of blood-our officers and the miracle of the Marne. tion of this miracle on other armies have held the enemy

emy. ners of the enemy. I have that it would be impossible the ground they have lost. wonderous battalions before ssian Guard retreated in the the battalions before which ting to-day. I have dipped oy, in the waters drawn from ouched and fingered the slips-the mud that must soon d for the opposing forces. ] with horror before our ad-

our men answer with that e Frenchman ! and hour after hour-hours seem to stretch to the crack ull packed with emotiones, the great and the small, n their greatness. Officers Officers, brave and wise who are untirable, vigilant

quenchable cheer; soldiers ent when need called, solmand of their leaders, un--one and all determin and by the strength of their All animated by a keer nt importance to the world,

r strength to set it free. All he divine artisans and the .

o us that the secret which learned so bravely and by rts has been learned by the onduct in danger, suffering bodiment of one of the most ns of Stevenson's Praver: ety and the quiet mind."

### ON OF GERMANY.

the emotional outburst 's atrocity in starving miland children is largely f e German press is agree ovisioned and can hold out to eat rye instead of wheat, ye, and potatoes with the but not a hardship in th Germany has forced upon lence of compunction. Unerman non-combatants are n a change of diet or such



Heavy SOME BEAR PRESSURE

son for This is Action of Marine Insurance anies Who Have Trobled Their Rates on Securities Under Trans-shipment.

ed Wire to The Journal of Commerce. New York, February 23 .- Action of market showed vement in second hour. A comparatively small e of buying sufficed for moderate rallies, but were making purchases took good care no oforce the list into an advancing movement. Buying ed to be good but it was by no means aggressive

reason for bearishness of sentiment was found action of the marine insurance companies have trebled the rates on securities being ght over from the other side, and nave notified es shipping exchange not to make a re-arrangeat for shipment until they have arranged the in ance. Companies are not inclined to take risks on large amounts of exchange on individual steam-

VOL XXIX No. 244

Stocks of the North Western Roads were rela-Stocks of the North Western roads were rela-tively weak, but the only explanation of the unfavor-able action was, that they had not previously declined tively as much as others Great Northern sold off 11/2 to 1131/4.

Northern Pacific declined a point to 100%. st Paul lost 34 by selling down to 84 1/4. New York, February 23 .- At the opening, the ket was active and lower all around, although,

leading issues, the declines did not bring prices act to the lowest figures touched in Saturday's mar-M. There was evidence of bear pressure, and in ome places it was suspected that stocks were opened down to afford aggressive operators an opportunty to cover the shorts.

First sale of Union Pacific was % off at 117%, hile Reading, after opening % down at 142%, soon inning them in sections via Canada.

New York February 23 .- In the early afternoon the rket was dull and heavy. There was no pronouncd weakness but absence of rallying power tended to courage sentiment and the Street felt unusually blue.

Room traders were inclined to sell a little but did not carry their operations far, as there seemed to be good buying on declines.

Reading was under pressure and it was predicted in many places that the company would fail to earn its full dividend in the present fiscal year. Close observers of dealings in Southern Pacific said

there has been evidence of good buying of that stock

NET PROFITS OF STANFIELDS, LTD. INDICATE DECREASE OF \$13,869

Halifax, N.S., February 23 .- Stanfield's, Limited their annual statement, disclose a balance to pro it and loss account, after paying all dividends or hi25,179 compared with \$120,045 last year. 

 125,179 compared with \$120,045 last year.
 of debentures sold yesterday at par.
 These were New York, February 23.—Agencies are holding the purchased a few days ago at nearly a point and a price of copper firmly at 14% cents on advancing Lon 

ilding plants and \$32,000 is in suspense account. uilding plants and \$32,000 is in suspense account. In the balance sheet accounts payable show \$98,494, in this instance. While this is only a small sale, it Little dom e reserve account for bad debts, \$22,155; guarantee indicates that there is an improved demand for good though one large concern says inquiries continue to erve accounts, \$15,650; sinking fund reserve, \$57,-\$5 and suspense account, \$32,000.

In the assets column is \$282,330 for accounts receivble, investments \$25,376 and cash on deposit \$70,000. The profits after paying bond interest and sinking and were \$103,634 against-\$116,508 in 1913.

## FOOD AND MOUTH QUARANTINE.

Washington, February 23 .- The Department o culture extended the foot and mouth quarantine nine additional states-Illinois, Indiana, Iowa, chigan, New Jersey, New York, Ohio, Pennsylnia, and Wisc One county in Illinois, one in New Jersey, two in w York, two in Pennsylvania and a portion of one in

lows were added to the closed area.

TRADE COMBINATIONS GUILTLESS.



pan's diplomatic service, and has been a professor in the University of Waseda and the University of Illinois. "The European war has no direct bearing on Jawent on the speaker. "Japan's regular army would never act as hirelings for any other nation

We would never sacrifice their lives for the sake of money. Furthermore the European war is none of our business. Let the European nations settle their own anairs, But on the other hand, if victory perches on Germany's shoulder the Far East is no mune from war."

Dr. Iyenaga was asked these questions: "What stification is there for Japan's notice to China that no foreign loan shall be negotiated by China without consent and that no foreign adviser of the Japan's Chinese Government should in the future be retained without Japan's approval? Is it not in effect prolaiming a protectorate over China."

The speaker laughed. He said: "There is no juslification. I do not see how Japan has made such a demand. These questions are from a newspaper. They say a lot of things. These rumors have been going around, but until you know definitely and ex-

actly what demands Japan has made to China it is risky to jump at conclusions. It would be putting China under a protectorate. Furthermore, Japan is poor country and has little money to lend. Some of the demands we read in the newspapers, however, are reasonable."

In answer to another question as to whether Japan intended to take any more than German possessions the speaker said: "Japan is not, while the sun shines, collecting hay.' We are not going to take any more territory in the Far East than Germany holds there. Japan will never do anything that will violate China's integrity.

"Although Japan is at war with Germany," he congreat admiration for the Germans, and I believe we will be more friendly after the war. Japan entered while sealing, after to be may a sense a mounted the war, first, to fulfil her obligations to Great Brit-ong while sealing at 54%. The stock and and secondly, to establish China's integrity in the 'open door,' to insure Japan's security and to esas arected by the dynamic of the open door, to mean show a security and to es-bat the company is turning out submarines and tablish peace in the Orient by rooting out Germany's strongholds in the Far East.

"Japan has no intention of doing anything pre judicial to the United States. America is Japan's best friend. Some have imputed that Japan has violated China's neutrality. I say yes, in the same way that England and France violated Belgium's neutrality to drive the Germans out of Belgium."

SALES AT NEW YORK.

p.m.; to-day, 189,028; Friday, 93,867; Thursday, 159,- bodily strength. Whoever stuffs his belly is guilty of 784. Bonds, to-day \$1,879,500; Friday, \$1,265,500; Thursday, \$1,429,000.

#### VISIBLE SUPPLY OF WHEAT.

wheat, decrease 1,813,000 bushels. Corn, increase 1,-136,000. Oats, increase 34,000 bushels.

Bonded wheat, decrease 101,000 bushels. Oats, increase 44,000. Barley, increase 183,000 bushels. Canadian wheat decrease 944,000 bushels. Oats, decrease 8,000 bushels.

#### GOOD DEMAND FOR MUNICIPALS.

. Thirty thousand dollars of Montreal's recent issue

municipals.

**NEW YORK STOCKS** 

p.m.

5114

361/

261/

93

65

••					
g	(Furnished	by Jenks,	Gwynne	& Co.)	
	Stock.	Open.	High.	Low.	2
	Amal. Cop	51 %	51 %	51	
	Am. B. Sug	36 3/4	37	36 1/4	
f	Am. Can	26 %	2678	25 %	
e	Am. Car F	40	40 %	40	
,	Am. Loco	21 1/2			
-	Am. Smelt	61 1/2	61 1/2	60 %	
	Am. T. & T	118	1181/4	1171/2	1
1	Anaconda	25 %	25 34	25 1/4	
1	A. T. & S. F	93	931/4	93	
	Balt. & Ohio	65 1/2	65 1/2	65	
	Beth Steel	54%	54 3/4	54	
	Bkn. R. T	85 3/4	85 34	851/4	



THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 23, 1915

JOHN E. WOOD. Partner in the Montreal Stock Exchange firm of Messrs. J. C. Mackintosh and Company.



London, February 23 .- The correspondent of the Daily News at Rotterdam sends the following: "One might almost be led to believe, from reading the latest German papers to reach here, that the food restrictions placed on the people were not, after all, a matter of necessity, but rather the results of a de-cision arrived at in order to cure the country of ills that follow overeating. The hunger cure is almost openly preached. The simple life and the fortifying of the flesh by eating only sufficient to keep the body and soul together are actually enjoined, and the former hard eating German is now told that to have a really good meal is an act of treason to the father land.

"Here are some extracts from a remarkable article by George Gothein, in the Vossische Zeitung: ""When a country finds itself, as Germany is now tinued, "our people have no feeling of ennity to-ward the German people. In fact they entertain a complexity of the contract and the second s commissariat must be regulated and under one con-The previous regulations were not enough. Discerning people recommended soon after the war began that entire stocks should be under the absolute control of the State. This has been put into execution very late, but not too late if it be carried out energetically and with precision.

"It is well known to doctors that most people eat more than is necessary for them and that far more illnesses are caused from eating too much than from eating too little. There is an old proverb, "The glutton is not born, but made." In this matter self-discipline must be practised by all classes of the na-tion, and everybody ought to be pleased, because by practising it they will become more healthy.

"In these days it is the duty of every one not to New York, February 23 .-- Sales of stocks 10 a.m. to 2 eat more than he needs for the maintenance of his

treason against his country.' "The writer' goes on to suggest that even the gifts

Marc of food sent to the soldiers should be restricted, and May adds: 'Economically we can win through if every Octol class of the nation does its duty.' The straits to Decen New York, February 23.-Visible supply American which the nation is put may be inagined from the fact that the Berliner Tageblatt announces that there has been a meeting in Berlin to consider the Government plan by which 200,000,000 marks (\$48,000. 000), is to be spent in the purchase of pigs, which are to be killed an dturned into preserved meat in order to save the grain which would be necessary for feeding them."

#### PRICE OF COPPER FIRMLY HELD.

New York, February 23 .- Agencies are holding the

TIN QUOTED EASY. In market. Little domestic demand of consequence is reported tin easy, five ton lots \$38.50 to \$39.50. Twenty-five ton lots offered at \$39.50

be received and sales to be made. Lead-\$3.821/2 to \$3.871/2. Spelter. \$9.45 bid Another copper interest says that 90 per cent. of the domestic business is confined to brass makers busy on European war material. Wire makers are complaining of depressed con ditions in their lines.

Destruction of merchant ships by mines and submarines is forcing the price of copper up in London.

#### WISE GUYS.

It was noted in the last battle in the North Sea that the heavy guns of the German cruisers were located in Buffalo 40 1/2 60% the stern, making due provision for turning tail to Chambers ... ... ... .... 117% the enemy .- Stratford Beacon. City Cobalt .....

#### NEW YORK EXCHANGE.

Chicago, Ills., February 23 .- N. Y. Exchange 5 to 54<sup>1</sup>/<sub>4</sub> 10 cents premium. 8514



CHICAGO WHEAT UNSETTLED,

PAGE FIVE

ary sup-

**Rather Favored Large Industrial** 

Combinations

**NO LABOR EXPLORATION** 

Employers Were Organized in Order to Protect Work-

men; These Supplying Military Needs Were Forced Into a Single Trust.

New York, February 23 .- The Analyist, in its cur-

ent issue, points out that, like all the other nations

directly involved in the present ruinous European con-flict, Germany was faced at the outbreak of hostili-

ties with an acute labor crisis. The stoppage of all

plies of raw materials forced most industrial estab-

when the war began and an advance of 60 per cent.

over the normal price granted in order that their

construction might be rushed. Although assured of

a greatly enhanced profit, the contractor immediately

placed all his employes on a minimum wage list.

An Unfair Division.

With the escablishment of the army on a war foot-

ng and a consequent increase in the number of men

under arms, the military authorities were obliged to

order supplies of all sorts on a greatly enlarged

verything ,it soon appeared that the craftsmen en-

gaged in executing these orders benefited nothing thereby, and were receiving much less than normal

or peace wages. While the workmen had to content

themselves with a small pittance, two-fifths of the

total purchase price in some instances accrued as

The heads of the military establishment took prompt

steps to end what they deemed an unjustifiable and unwarranted exploitation of labor. Contractors per-

sistently paying unfair wages were warned that no

set by the authorities were expressly forbidden

Last. officials found it advantageous to deal with the labor-

8.43 possible. Thus an order for 150,000 military coats,

8.90 trousers, and mantics was given to the Berlin tailors'

Eliminating the Middlemen.

In addition to these measures, the higher military

ers direct and to eliminate the middleman as much as

union, with the result that the men engaged in making

these garments received wages 50 per cent. higher

than the remuneration offered by contractors for the

doing of like work. Under a similar system of award,

tailors of Mayence. Where labor organizations could

not be made use of, orders were allotted either to the

local authorities, Chambers of Commerce, or co-opera-

tive societies, with instructions to apportion these

commissions among such firms or individuals as paid

As a corollary to the regulation of wages, the arms

officers often found themselves obliged to fix the scale of profits. In Magdeburg, for example, the

Commissary Department of the Fourth Army Corps

ascertained that, while 31/2 marks was allowed for the

making of trousers for the soldiers, only 2 marks

was paid to those who did the actual work and 1%

marks retained by the contractors as their profit. This

amount the Commanding General of the fortress de-clared excessive and out of all proportion, and directed

that the 3½ marks should be apportioned thereafter on the basis of 90 per cent. to labor and 10 per cent.

to capital. In this way the profits of the contrac-

tors were reduced to one-fourth of their former

amount and their workpeople benefited accordingly.

German Vs. U. S. Theories.

has been directed against the formation of large in-

dustrial corporations, or trusts, on the theory that the

essential. The plan recently pursued by the German

preservation of competition among producers is all

military authorities is directly opposed to this policy

21/2 At the instigation of the Prussian Minister of War,

In the United States, legislation for many years

their help fair wages.

same increase in earnings was achieved by the

Although full prices were purposely paid for

scale.

9.07

profits to the contractors.

export trade and inability to obtain nece

Reports of moderate export buying helped to offset cables to the effect that neutral vessels had been sunl and toward the later afternoon the market was stead er on the good absorption of country offerings The technical position of the market was also aided the heavy liquidation 'of speculative hold-

ings in the earlier trading. Corn was weak with wheat at the start under scat ered liquidation. Weather was less favorable for

the movement, however, and reports of good export akings induced buying and prices rallied.

The oats market was easier at the opening in symwith other grains, but later developed a firmer one on reports of large export business.

							Previous	plies of raw materials forced most industrial estab-
w		t:-	Open.	High	Low.	Last	Close.	lishments to curtail largely their operations. Thou-
lay			158	158 128%	155 1/2	1551/2	160 1/2	sands of workmen were consequently dismissed and the ranks of the unemployed swelled rapidly. While the vast majority, and especially the larger
Co				12078	1 20 12	127 1/4	131 %	employers, have laudably refused during a period of
fay	••	•••	73 1/2	751/2	74%	74%	76%	national calamity to take advantage of the workers'
uly	••	••	76 %	77%	76%	76 %	78	needs by reducing wages, other hirers of labor have
Oa	ts:	-					100,000	been less scrupulous. These have not hesitated to
lay	••	••	57 1/2	58	57	57 %	5814	cut down the daily stipend of their hands to the
uly	••	••	53%	54 1/2	53 1/2	5378	54 3/2	lowest possible notch in order to swell their profits.
								For example, new barracks were ordered at Dantsic

NEW YORK CLEARINGS New York, February 23 .- Clearings \$246,670,513, inrease 9,974,844.

Ju

PHILADELPHIA CLEARINGS.

Philadelphia clearings, \$22,073,188; decrease 404,183.

DEADLOCK IN FLANDERS UNBROKEN. London, February 23.-Deadlock in Ypres Region of West Flanders, where British and Germans are struggling for mastery remains unbroken.

#### SILVER MARKET.

New York, February 23.-Handy and Harmon quote ilver at 48%c. London bar silver at 22 15-16d.

#### COL. HAM IN FLORIDA.

Col. George Ham, of the C. P. R., is at present in Florida after which he will proceed to California.

#### PAPER MARKET DULL.

New York, February 23 .-- Commercial paper market was dull; rates range from 31/2 to 4 per cent. for bids would be received from them thereafter, and that choicest names.

their names would be posted on a blacklist. Clauses Prime acceptances continue in active demand, but were inserted in future contracts making failure to pay volume moving is restricted. Terms are 2% to 2% proper wages a ground for their rescission without per cent., depending on the maturity. any right or redress on the part of the contracter. All wage reductions on military work from the scale

#### COTTON AT NEW YORK

New York February 23 .- The close on cotton was as follows:-

													9	0	pen.	High.	Low.
h	,	•		•	•			•	•			•			8.33	8.34	8.20
•••		•	•		•	•	•					1			8.60	8.61	8.43
ber				3			•		•		ć				9.05	9.05	8.90
mb	e	r		•				•		•	•		•	•	9.22	9.23	9.07

#### CHICAGO GRAIN CLOSING.

Chicago, Ill., February 23 .- Grain closing wheat, 152%, off 7%; July, 125%, off 5%. Corn-May, 73%, off 2%; July, 75%, off 214. Oats-May, 56% off 2; July 53% off 1/4

QUOTATIONS ON MEXICAN DOLLARS

quote Mexican dollars 37 cents.

Close, February 23rd, 1915.

Cobalt Lake .....

Coniagas

Foster

Cobalt Stocks :---

New York, February 23 .-- Zimmermann and Forsha

**MONTREAL MINING STOCKS** 

(Reported by Edward L. Doucette.)

Crown Reserve ... ... ... 72

.. ... ... ... ...

Bid.

70

12

20

Asked

1.00

30

75

214

n a change of diet or such	TRADE COMBINATIONS GUILTLESS.	Bkn. R. T 85 %	85 34	8514	85 1/4	To cents premium.	Gifford		At the instigation of the Prussian Minister of War,
crisis may bring to ml-	New York Fal	Can. Pac 157	157	/*	155 1/2			2	those engaged in supplying various kinds of military
peace it will not be casy to	New York, February 23C. H. Canby, President of the Chicago Board of Th	Cen. Leather 331/2	331/4	33	33	MONTREAL TRAMWAY NOTES.	Gould	1/2	equipment have been forced to join a single union, or
lating the code of war un-			40 34	40	100	Announcement is made that Montreal Tramways &	Great, Northern	4	trust. As an example, the gun caisson makers all
The German war book			85	84		Power Company has completed arrangements in New	Hargraves I	1%	belong to one organization covering the whole empire,
th energy cannot be direct-					04	York for financing \$5,000,000 three years notes much	Fludson Day	20.00	to which all orders for these articles are given. Vari-
batants of the enemy State		Chino copini in it or a	34 1/4	34 1/8	01/8	fall due April 1. The company has arranged to ab	Kerr Dake In	4.80	ous reasons governing the War Office officials in re-
upy, but it will and must	and trade combinations were altogether guiltless.	13110	21 3/8	20 3/4	a	tain \$2,000,000 in New York on a three year basis.	Latrone	72	quiring the compulsory formation of such a central
stroy the total intellectual		Gen. Electric 141	141		140.24		McKinley Darragh 40	42	body in this and other branches, but one of the main
the latter." That surely	and the second se	Gt. Nor Pfd 113%	114	1131/8	1131/4	MONTDEAL STOCK EXCULNOR	Nipissing 5.40	5.60	motives was the safeguarding of the rights of labor.
mild a coercion as a com-	aMM	Inter-Met 12				MONTREAL STOCK EXCHANGE	Peterson Lake	23	It was felt that the payment of fair and uniform wages
treated as though it were	(LATITICS	Inter-Met. Pfd 541/4	54 1/2	54 3/4	54%	20.	Right of Way 31/2	4	could be much better enforced if only one powerful
but it reads more like an	The fact that	Lehigh Valley 130	130 1/8	129 1/2	130	Sales on the Montreal Stock Exchange were as fol-	Rochester 1	2	combination had to be dealt with instead of a num-
BelgiumSpringfield Re-	Rolling and the second s	Miam Cop 18,	18 %	181%	18%	lows:	Seneca Superior 1.00	1.45	ber of competing units with varying wage scales.
Beigrunn - syring new a	the successful	Mo. Pac 10%	5%	10%	1012	Bell Telephone-5, 5, at 140.	Silver Leaf 21/2	234	Compelling Fair Wages.
		Nev. Cons 12	12	11 %	12	Dominion Textile-1 at 65.	Silver Queen 2	3	At the outbreak of the war certain business houses
/	business man is	New York Cen 83	83	821/2	825%	Laurentide-2 at 180.	<b>Temiskaming</b> 17	171/2	in Metz, although suffering no curtailment of trade.
ion of the people of Bei-	an advertiser is usu-	N. Y., N. H., H 451/2	45 14	45	45	Ottawa, Power-5, 10, 10 at 120. 1 at 121, 10, 10 at	Tretheway 10	12	
tion of the people of be	an advertiser is usu-	Nor. & W 1001/2				120.	Wettlaufer 5	6	seized the opportunity to cut the wages of the per-
tion our German Intent	ally incidental. He	Nor. Pac 100%	101	100%	100 1/2	Twin City-4 at 98.	York, Ont 5	6	sons in their employ in half. Other positions being
ng the keenest regret that	is an administ	Penn. R. R 104%	104 34		104 '4	Canada Steamships Pref3, 2, 4 at 59.	Percupine Stecks:-	1. A.	difficult to obtain, these employes were obliged to
fit to adopt the course	is an advertiser because	Ray Cons 161%	16 1/8	15	16	Cement Preferred-29, 25, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5	Apex 21/2	3	acquiesce in this drastic wage reduction, or else to face
ermit the Kaiser's armies	he is wise and possess-	Reading 141½	141 1/2		140%	at 90½.	Cons. Goldfields 4	5	dismissal. Denouncing the conduct of these employ-
cept compensation for the	al d i i possess-		1000 A. 1000			Lake of the Woods-5, 5, at 129.	Con. Smelters 65.00	80.00	ers as traitorous, unsocial, and unlawful in war times,
Luxembourg was pictured	ed of good, sound business	Rock Island %			••••	Montreal Tramways debentures-\$300 at 8114.	Dobie 10	14	the Military Governor ordered the commercial estab-
ry, where good sense had	sense and an analytical mind.	Rock Island Pfd 11/4		82 5%	825	Paint bonds-\$500 at 98.	Dome Extension 61/2	- 7	lishments in question to refund the half-salaries al-
r, and peace with plenty	tenec and an analytical mind.	Southern Pacific 83	831/4		- 10	Cedar bonds-\$200, \$1,200 at 86	Dome Lake	26	ready held out and to pay full wages in the future, un-
Grand Duchess has been	At some time or other he came	Southern Ry 15	15	14	14		Dome Mines 5.75	6.25	der threat that the railways would not move a pound
gium Relief Committee to	to the conclusion that adver-	Twin City 97½	971/2	9612	96 1/2	EXCHANGE RATES.	Foley O'Brien 16	20	of their freight. This decree promptly put an end to
arvation: a strange and	to the conclusion that adver-	Union Pacific 117%			117%	Montreal, February 23 N. Y. Exchange \$6.5614	Gold Reef 31/2	41/4	these wage reductions.
was only vesterday des-	tising could be made one of	U. S. Steel 41%	41 %	40 34	40 %	premium.	Homestake 12	14	The German military commanders have felt the
lic adventure New York	themister of made one of	U. S. Steel Pfd 104			103%		Hollinger	22.50	regulation of business conduct to be included with-
14 A	the mightiest factors of his	Utah Copper 50%	50%	49 1/2	49 1/2	Dr. Osler going to the front at the age of sixty-	Jupiter 9%	10%	in the scope of their duties during war times. Clothed
	business organization,					five is a striking refutation of his own dictum that a	Motherlede 10	18	with absolute power through the proclamation of
CORES.	organization,	NEW YORK C	URB DUL	L,		man is all in at fiftyLondon Advertiser.	McIntyre	34	martial law, they have frequently intervened to pre-
ar is of the German pri-	and having arrived	New York, February 23	- The cur	b market	was	man is an in at mey. London Advertiser.	Pearl Lake 21/4	234	vent the improper exploitation of the less fortunate
Dettich in the trenches on	at this and i	dull.					Porc Crown 75	85	members of the community by those better situated.
amonnod his Iron Crose	at this conclusion,	Oil group prices were we	ak:	S HALDREN P.	Que - 14	***************************************	Porc. Imperial 1%	2	They have done much to secure a fair remuneration
that Tommy Atkins has	he just naturally	Ohio Oil selling down to 1		tandard (	bil of	HOWARD S. ROSS, K.C. EUGENE R. ANGERS	Pore. Pet 17	20	for labor since the outbreak of the war and to avert
Germany."-Wall Street		New Jersey off to 386. Pr					Porc. Tisdale		suffering among those least able to sustain a reduc-
1 clering a	went to it and	at 13%.					Porc Vipond	- Wellington	tion in earning power.
and a star	advertised	New York Transportation	quoted 73	to 9. Ste	wart		Prestón E. Dome 11/2	2	the second se
very large portion of traf-	and tract	mining 2 to 2%. United Ciga				STATUS STATUS	Rea Mines 12	15	Navy appropriation bill reported to Senate asks
ent. of the total.	STUILING	Film 4% to 4%. United P					West Dome		for \$152,916,000, an increase of \$8,000,000 over House
Cart. Or the total		9 9.16						945A3 - 3059A32	Bill.
	A PERSON AND A PERS			River Advertise	Sale 1		and the second se	10.72	F Providence / California

PAGE SIX

Manufactures Miscellaneous

Foreign

Aggragate trade.

Newfoundland New Zealand United Kingdom Other British

Belzium.

rance.

rgentine Republic

Germany...... Holland

United Kingdom. Other British....

rance.

Germany Holland.

nited States

Other Foreign....

Argentine Republic. Belgium.

anan. inited States.

stralia

Totals, Canadian produce.

Imports by Countries:

Total exports, merchandise.

Total exports .....

British Africa. British East Indies. British Guiana British West Indies, including Bermuda.

## THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 23, 1915



127,122,783 69,151,924 491,699

379,295,854 49,019,658

447,934,285 1,062,118,179

> 355 74 419.17

6,308,882 1,186,904 3,652,902 98,628,539 2,701,555 3,693,235Dom. Reduction ..... 110,538.00 Crown Reserve .. ..... 51,500.00 Caribou-Cobalt ...... 80.683.00 74,851.00 3.306.00

TWIN CITY EARNINGS.

The comparative weekly statement of passenge revenue of the Twin City Railway for the second week

12,294,674

125,728,728 21,011,285 4,276,975 734,707

19.715.644

4,858,394

2,946,900 6,348,926

606,415

646-5-2

Total

8,950,960 1,364,193 282,467

3,796,2641,217,324

2.120.241

8,608,77

368,765 69,714,249 21,441,812 4,190,626 864,340

18.308.540

4.040.122

2,899,1794,553,119

sfactory basis in the near future. TWELVE MONTHS ENDING DECEMBER "Owing to the fact that our business had grown from small beginnings, the Board thought it was advisable to secure the services of a firm of auditors To United Kingdom To United States familiar with the operations of the large Trust Companies in Montreal and Toronto, We were anxiou that the best system of accounting should be adopted 812,516 13,104,754 and I am pleased to tell you that these gentlement after spending some weeks in examining every dta 8.835.235 810.720 542,825 276,101 of our business, stated in their report that "As the business of the company has grown, the accounting system has been altered to meet the prevailing on 84,150,558 9.151.586 ditions, and at the present time it is taking can of 292,6781,067,783 28,485 2,750,011 2,869,150 the business in a very satisfactory way. pany bears every evidence of being well served by 1,534,9923,751,285capable officers and staff." They made a few M-commendations, as was to be expected, but it is very 345,860 62,465,00912,900,0554.112.679 satisfactory to know that our general manager had kept our business so well up to date 3,050,929664,33686,764 44,515 I feel that I should refer to the fact that Mr. Ar-

664,336 thur Weston, the son of our general manager. has 7,852,547 joined the forces proceeding to the front, and has been promoted to the rank of major. Your director 1,457,606 860,883 have followed the course adopted by other companies 544 and have assured Major Weston that his place in our office will be kept for him, and we have also decide

1 XXIX. No. 244 INFAMILE FIRM SECURES nd Large Order This

be the Means of Keepin Running at Full Capacity Will be the Mea of Keeping

February 23.-Another big been secured by The Per of Walkerville. Ontario, for The firm closed a army. pairs of khaki wool serge pants hener's army when it goes to t eks ago the company completed a of shirts, and there was it the second contract. will mean that the big plant in pened up at full sp ed, and n will be taken on. It is expecwill furnish employment for All the help employed will be alue of the contract is estimate of a million dollars. The Peab say what the exact figures we alone would amount to \$500,00 will be started immediately, as inished in two months. The w for the Dritish War Office, and y rigid examination before it is a s was done in their shirt contract

CONFERENCE WITH RAILROAN to what actually occurred at the n

between representatives of the r it a committee of the Boa ing the proposed freight rate incre at remains an absolute secret. It is, however, pointed out by an off

Trunk, that no information which

ral benefit to the public could be

atter, which was discussed at len

ted that the transportation comm

Trade will hold a series of meetin

ters on Monday next.

ENGLAND PURCHASES HOP

York, February 23 .- Telegrams from

st on Saturday indicated sales of es of hops in the Sacramento section ns (1914), 35 to 38. Pacifics, 1914.

13 to 15. Medium to prime 12 to 1

ed for English account, as there

of any increase in the domestic dem

ter of fact brewers generally insis

ntifully supplied, some in fact with

York market, and an alivance is usual

tes, 1914. Prime to choice 16 to 11

me 12 to 15, 1913, nominal. Old, c

Did olds 7 to 8. Bohemian (1914) 36 t

BROOKLYN RAPID TRANSIT DIVI

New York, December 23 .- Brooklyn Ray red regular quarterly dividend of 1½ ) I to stock record March 9th.

CENTRAL LEATHER DIVIDEN

York, February 23.-Central Lea

rred stock, payable April 1st, to st

COTTON AT LIVERPOOL.

declared the regular quarterly divid

Il to 12 cents.

eed:

ealers to brewers:

These hops are presur

below are between dea

and present their side of the case t

rrangement come to.

ated, as the meeting was merely a which the railways presented their act

VOL. XXIX. No. 244

EASTERN TRUST CO'S

Reserve Fund Now Amounts to \$250,-000---Sum Held in Various Trusts

\$14,437,065

**OCCUPIES NEW OFFICES** 

Order to Take Care of the Company's Increasing Real Estate Business a Separate Department Has Been Organized.

Halifax, N.S., February 23 .- During the past year

NET ALMOST \$92,000

especially the vault accommodation, inadequate to ur needs. Our business has largely increased and with it, of course, our staff has grown in numbers We had under consideration extensive alterations, but was felt that these changes would only extend for a few years the time during which we could continue o occupy those offices. I think, gentlemen, the Board took the right course when they decided to move

these handsome rooms in which we are now located This building happened to be for sale, and we secured it for \$50,000, and I do not think any one can say that the price was exrobitant." We have found our real estate business expanding

and have since the end of the year created a separ ate department and appointed Mr. H. F. Bethel t take charge of it. He is familiarizing himself with the properties we now have in our charge, and is studying conditions, and we have confidence in his ability to place this branch of our business on a sat-

> rpool, February 23 .- Futures closed points net decline. May-June 4.84; 2%; Oct.-Nov. 5.041/2; Jan.-Feb. 5.111/2. NAVAL STORE MARKE York, February 23.-The market was quiet at the week end, with a fr

March 10th.

pirits and rosins from the trade. urpentine was quoted at 44 ½ cents a moderate inquiry for actual requirer is repeated at \$6 for kiln burned an for retort. Pitch is steady at \$4. ns, common to good strained is quote e following were the prices of rosins in t C, \$3.45; D, \$3.47 ½; E, \$3.50; F, \$3.52 ½; C 11%; I \$3.65; K. \$3.95; M. \$4,60; N; \$5 W, W \$6.15.

nah, Ga., February 20.-Turpentine Sales, 200; receipts, 53; shipments, Rosin, firm. Sales, 178; receipts, 879; stock, 135,689. Quote: A, B, HE FC

100 98 86

and the second

511,0906,822,383 2,747,925 4,245,551 1,862,001 3,266,827 139,811,893 1,452,143 829,858 1,133,1993,815.8282,305,878  $\cdot 3,740,428$  11,761,291 11,184,790 2,405,7092,992,6284,539,669 $\begin{array}{r} 3,815.828\\ 3,921,093\\ 14,877,850\\ 13,707,696\\ 3,024,583\\ 3,616,040\\ 419,041,058\\ 26,287,588\end{array}$ 2,636,993 14,577,22015,373,5972,981,0102,661493441,307,70727,403,9712,100,897 2,618,805 440,857,540 21,090,348 2,405,7092,294,875341,192,61217,445,639Totals .... 973,700.23 **Exports** by Countries:  $\substack{4,185,169\\3,089,574\\394,686\\623,471\\4,703,298\\4.470,757$ 3,662,3542,599,944259,132605,5294,434,452. ustralia British Africa. British East Indies. British Guiana. British West Indies, including Bermuda. Newfoundland. New Zealand 4,493,105 5,656,590 3,988,504 706,214 630,411 4,744,842 5,004,2954.178.86 1.064.039 650.861 147,418,321 176,703,189 224,515,045 184,224,283 655,149 625,878 2,250,79: 2.613.122 2,852,3833,154,3802,257,7893,393,2132,624,5644,671,5562,372,7293,461,1242,669,8592,228,6345,440,816603,303  $\begin{array}{r} 603,303\\3,418,311\\10,155,479\\3,321,102\\5,545,986\\1,158,957\\203,763,630\\10,796,601\end{array}$ 3,451,9913,996,1205,415,7891,647,8313,351,6191.617.067 2,009,839851,887154,325,10410,670,284 $115,203,454 \\ 9,970,879$ 10,472,317 No. 2.-PRINCIPAL ARTICLES IMPORTED FOR CONSUMPTION INTO CANADA. -TWELVE MONTHS ENDING DECEMBER. Horses 1913 From United From United Kingdom States Total \$ 542,333 Barley Bran Cereal foods. Oats Oatmeal. Wheat Wheat flour Coal, coke, cinders and charcoal. Coalsectore and twine 1,400,189 185,849 2,814.0306,774.597 $\begin{array}{r} 1,327,182\\ 4,571,539\\ 8,626,646\\ 1,969,546 \end{array}$ 6,200.964

9.817.999

41,344,128

225,679 3,074,275 14,981,297 79,695

118,470

ARTICLES IMPORTED. \$ 279,891 131,174 1,338,149 675,778 300,196 Ale, beer and porter. riodicals, etc.... Books, peri-12,114,8352,274,91810,376,368Bricks, tiles, clays and mfrs. of . Carriages, carts, wagons, cars, e 3,445,86222,153,408 wagons, cars, etc. 493,73:  $\begin{array}{r} 159,691\\ 159,691\\ 41,498,542\\ 2.292,460\\ 2.202,186\\ 3,523,153\\ 30,550,733\\ 30,550,733\end{array}$ ement. oal, coke, etc. 427,032 50,118,330 2,602,838 2,584,432 4,281,818 36,310 1.003 351  $198,833 \\ 444,227 \\ 13,782,809$ ordage, rope and twine... 39,355,29 671,70315,402,4103,314,870439,277 316.797 Drugs, dyes, chemicals, etc...... Earthenware, china and granitewa 13,645,5422,192,222 2,390,2991,254,064

279,446,81617,121,211

296,558,0275,195,301

303,763,328

828,614,120

 $\begin{array}{r} 404,089\\ 423,095\\ 4,487,069\\ 4,764,734\\ 5,498,622\\ 1,879,154\\ 873,587\\ 113,299,362\\ 90,250\\ 90,252\\ \end{array}$ 

464.089

341,980,88220,984,698

362,965,58015,128,410

378,093,990

1,023,641,142

402,153

199,768

6,721,9894,259,2476,373,5022,162,6512,668,270133,334,637

436,218,067 24,301,179

460,519,246 13,894,418

474,413,664

1,147,653,243

682.471

511.090

ARTICLES EXPORTED 1913 8.526.683 14.068.106 Animals, living-Total..... 7.502,230 ..... 684,713 129,082 171,070,489 108,382,551 Breadstuffs-Total 7,044,288 1,751,538 2,025,334 Barley.....

Cordage, rope and twine .....

Fish-Total.

Cod, etc., dry salted..... Lobsters, canned. Salmon, canned.

of February shows \$172,889, compared with \$165,022 in 1914, an increase of \$7.866. No. 3.-PRINCIPAL ARTICLES OF CANADIAN PRODUCE EXPORTED FROM CANADA.

To remunerate in cash, stock, bonds or in any othe 54,418.00

54,418.00 To remunerate in cash, stock, bonds or in any other 25,509,00 manner any person or persons, corporations or cor-40,332.50 porations for services rendered or to be rendered in placing or assisting to place or guaranteeing the pay-ment of any shares of the capital stock of the com-1,635.00 pany, or in or about the formation or persontions 1,128.44 To do all things incidental to or suitable for the attainment of the above objects, under the name of 477,634,77 Bolleau, Limitee", with a capital stock of twenty thousand dollars (\$20,000.00) divided into four hund-red (400) shares of fitty dollars (\$50.00) each.

\$477,634.7

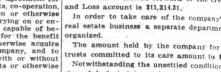
thousand dollars (\$20,000,00) divided into four hund-red (400) shares of fifty dollars (\$50.00, each. The principal place of business of the corporation will be in the city of Montreal. Dated from the office of the provincial secretary this third day of January, 1915.

4.809.114

1,005,3753,525,477

52.724

C. J. SIMARD. Deputy Provincial Secretary



Drugs, dyes, chemicals, etc	15,402,410	439,277 13,645,542	316,797 2,390,299	79,695 7,951,964		6,348,926	4,553,119	3,525,477	860,88	and have assured Major Weston that his place in our	ents, 879; stock, 135,689. Quote: A, B,
Earthenware, china and graniteware Electric apparatus	3,314,870 9,966,806	2,192,222 6,533,487	1,254,064 809,285	444,080 5,445,848	Fruits-Total	5,092,203	3,476,498	2,814,872	256,193	office will be kept for him, and we have also decided to pay him so long as he is on active service the	The P. C. H. I. CO. T. T.
Pancy goods.	4,987,037 2,151,957	3,729,703 1,772,133	1.491,270 215,232	1,034,374 587,691		4.050.045	2,591,501	2.374.834	83.743	difference between his income in the army and that	and the second s
Flax, hemp, jute and mfrs. of	9,267,152	6,735,867	3,988,631	730,520	Furs, skins and mfrs. of	5,387,282	3,862,832	1,863,116	1,789,702	which he was receiving as an officer of the company.	Liverpool, February 23Turpentine spiri
Fruits. Furs, skins and mfrs. of	17,232,615 5,672,005	15,766,432 2,525,651	677,146 431,736	12,518,146 1,565,025		1,842,212 8,889,475	2,025,300 8,206,958	102,495 9,712	1,068,341 8,187,71	I am sure this action of the Board will meet with	win, German, nominally 11s. P.D.
Glass	5,435,054	3,579,001	928,565	1,697,439					· · · · · · · · · · · · · · · · · · ·	your nearty approval.	and the second se
Gloves and mitts Grasses, fibres and mfrs. of	2,870,314 2,103,196	2,023,963 2,048,286	835,140 24,800	256,990 1,730,275	Leather and mfrs. of-Total	2,577,869	6,130,771	2,237,326	3,758,411	The following comparative figures show the growth of the company since its incorporation:	
Grease	1,142,621 1,270,938	1,051,712	13,336	1,031,591	Sole and upper	2,006,833	4,709,445	2,040,831	2,580,244		Cotton prices steady-March, 8.30, off 5;
Gunpowder and explosives Gutta percha, India rubber and mfrs. of	10,114.680	1.162,792 7.453,110	427,035 1,931,144	699,663 5,249,256	Metals, minerals, etc.—Total	67.791.007	63.478.642	15,901,327	38.397.519	Dec. 31. Subscribed. Capital. Profits held in trust	3; July, 8.76, off 6. Aug. ,8.87, off 4;
Hats, caps, bonnets, etc.	5,821,143 9,820,555	4,571,090	1,984,005	2,092,402	and the second second and the second s	1 740 014	0.004.007			1893 \$110,000.00 \$26,400.00 \$979.13 \$41,860.00 1898 200,000,00 50,000,00 7,862,00 1,222,384.29	101 000000 - 101 0000000 000
Hides and skins other than fur Leather and mfrs. of	8,929,509	11,242,883 7,541,018	700,828	3,546,681 6,076,036	Aluminium in bars, blocks, etc	1,762,214 2,848,047	2,364,907 2,298,646	778,533 382,482	1,327,499 1,535,339	1838 ,200,000.00 10,000.00 1,002.00	SPELTER IN LONDON.
Metals, minerals, etcTotal	166,459,881	92,702,524	11,615,921	77,496,510	Copper	9,602,911	8,038,979	843,339	7 105 640	1000.1 200,000.00 120,000.00 111120.00	London, February 23,Spelter has14
Brass and mfrs. of	4.901.999	3.067,341	200 000	0.010.000	Gold-bearing quartz, dust, etc	12,770,838 10,999,276	15;242,200 11,642,988	108,605 1,416,747	15,126,644	1330 000,000.00 413,002.02 00,211.1	ew high figure of £42 5s. per ton (9.09
Copper and mfrs. of	7.306.135	4,202,771	289,397 48,913	2,648,375 4,120,158	Iron and steel and mfrs. of	5,195,560	5,149,427	1,416,747	2,798,203	1013.1 1,000,000.00 304,000.00 01,0101	ound).
Iron and steel and mfrs. of	134,879,004	71,317,618	8,662,226	60.228.640		21,441,220	15,584,813	10.267.998	4,612,764	1914 \$1,000,000.00 \$931,000.00 \$91,864.41 \$14.101.00	
Tin and mfrs. of	7,070,953	5,174,685	1,155,193	3.877.372		11,144,728	15,118,528	548,559	12,666,864		ADITING TO A
Musical instruments	2,246,916	1,655,840	89,881	1,396,751	Potatoes	1,157,779	687,887	71,447	58,136	CITY DAIRY COMPANY.	ARITIME PROVINCE SECU
Oila. Oilcloth	16,904,227 2,525,613	14,449,064 1,668,963	455,328 1.254,797	13,434,341 406,606	Provisions-Total	25,634,924	36,168,388	28,699,086	6,543,454	A state of the sta	
Printings, drawings, engravings, etc.	1,941,838	1,365,596	413,920	775,553				the second second	· Provide Starting of Contracts	Toronto, Ont., February 25The annual	Quotations furnished by J. C. Mackinto
Paints and colours Paper and mfrs. of	2,273,290 8,460,883	1,631,905 6,426,505	501,806 1,365,935	957,889	Butter	311,602 19,441,127	575,699	109,321		the City Dairy Company compares as follows:-	and another Stock Exchange 100 II
Precious stones	3.654.733	2,416,571	1,305,935	4,450,242 155,259		4.274.824	19,205,152 9,509,777	18,832,799 7,579,028	167,056	1914.	alifax, N.S.)
Provisions	11.094.693	7,457,483	518.774		Seeds	28,104,890	11.391.245	1,321,189	1,905,222 9,983,831	Net profits	
Ribbons	1,720,206	1,805,227	719,677	166,310	Settlers' effects	2,707,681	3,466,385	318,159	3.025.138	Preferred dividends 49,000	astern Canada Savings & Loan 140
Seeds	1,677,229	1,882,271	242,528	1,465,505	Whisky	972,007	1,007,459	22,272	842,210	Common dividends 45,170	
Settlers' effects	15,017,363 9,723,797	9,352,949 8,554,168	2,613,623 2,968,480	6,534,193 1,524,205		49,261,365	51,470,356	11.585.524	27 520 010	Red Cross Fund, etc 6.250	act and Tel pred
Soap.	1,362,777	1,140,924	125,231	868,498	wood and mits. of- total		01,410,000	11,383,324	37,530,219	Carried forward 82,790	A REAL PROPERTY AND A REAL
Spirits and wines	7,157,260	5,745,618	2,803,362	94,137	Logs	541,312	902,650	34,511		Total assets 1,574,850 +105	
Sugar, molasses, etc	17,581,449 6.240,574	17,848,688 7.011.851	636,296 2.881,099	1,051,400 63.065	Lumber-Deals, pine	1,346,568 6,493,991	1,190,851	1,101,956		Cash on hand 36.116	
Tea	7,552,488	6.060.182	665.489	4,358,361	Lumber—Deals, spruce and other	1.951.866	6,160,922 1,880,309	5,594,071 28,607	503,224	Accounts receivable 47,272	
Vegetables	3.239,134	3.280.614	186.277	2,700,306	Lumber-Planks and boards	19.956.478	18,740,936	1,506,265	1,827,615 15.856,243	47.56	
Watches	1,728,134	932,198	102,668	555,490	Lumber-Shingles.	1,503,124	2.814.087	2,475	2.768.440	Investments 294,984 40.000	De, Common
Wood and mirs. of.	26,816,607	17,138,648	389,835	16,130,303	limber, square	408,132	722,527	705,785		Mortgage indebtedness 65,918	Do., Common
Wool and mirs. of	33,543,698	25,117,640	19,355,312	3,770,961	Wood blocks for pulp	7,070,572	6,680,490		6,680,490		
Total value of Principal and other articles Im-	The P Long Street	here show showed.	La la la la la la la	1. 4. 200 20	Wood pulp	5,913,660	8,865,436	1,581,101	7,008,312	*Decrease.	rmidad Electric
ported:-	P. S. Start		Section and	a state in	T'I Value of Princ'l & other Articles Exported:	as an and a start		an and a said	AND AND A	A State of the second s	Bonds
Dutiable Goods.	438,539,132	302,516,964	75,833,172	179,349,063	Canadian produce	436,218,067	379,295,854	160,023,051	173,575,895		asten Car. 6 p.c 95
Free Goods.	220,524,739	178,802,345	22,792,710	128,651,208	Foreign produce	24,301,179	49,019,658	24,200,197	10,874,158	Brantford has some	Seld Street Stre
Total imports, merchandise,	659,063,871	481,319,309	98,625,982	308.000.271	Total exports, merchandise	460,519,246	428,315,512	184,223,248	184,450,053	\$150,000 5 per cent. debentures at 99 and accrued in-	antime Nail, 6 p.c
Coin and bullion	14,175,708	132,864,585	2,657	132,857,269	Coin and bullion	13,894,418	19,618,773	1,135	19,313,577		
Torrat Tupopre	673,239,579	614,183,894	98,628,539	440.857.540		474 412 624	117 001 000			terest. The same bonds in November last brought out a	anders, Limited e
TOTAL IMPORTS	010,208,019	011,100,004	90,020,039	110,001,040	TOTAL EXPORTS	474,413,664	447,934,285	184,224,383	203,763,630	Lid of only 02	tanded's Limited, 6 p.c
and the second	Contraction of the	the state of the second states	CHARGE STREET	N.Y. 81, 200 7 100 5		Contraction of the				bid of only 92,	finidad Electric, 5 p.c

# . XXIX. No. 244



#### w Amounts to \$250. in Various Trusts 437,065

## **NEW OFFICES**

of the Company's Increasing a Separate Department n Organized.

y 23 .- During the past year any added thirty-four estates ing \$1,750,000 and averaging

e \$91,864.41, an increase of to-day Mr. Robert E. Harresided, pointed out that the apany, which is now \$931,000, be increased to \$1,000.000. d on new stock during the 50, and this together with a

14.31.

ed unpaid.

estate business expanding

the year created a separ-inted Mr. H. F. Bethel to

familiarizing himself with

ave in our charge, and is

we have confidence in his

a of our business on a sat-

t our business had grown

Board thought it was ad-

ices of a firm of auditers

ns of the large Trust Com-Coronto. We were anxious

counting should be adopted,

you that these gentlemen

in examining every deta

their report that "As the

has grown, the accounting meet the prevailing on

time it is taking care of

tisfactory way. The com

" They made a few re-be expected, but it is very

our general manager had

up to date.

corporation:

COMPANY.

1914.

....\$ 118,955

49,000

.... 1,574,854 36,116 .... 47,272 47,561 .... 294,984 .... 65,918 .... 129,314

FOR BONDS.

mber last

....

6.250

82,790 .... 82,790 .... 1,574,85ø

al.

.00

.00

Net

r future.

#### as was done in their shirt contract. CONFERENCE WITH RAILROADS.

it the second contract.

XXIX. No. 244

KERVILLE FIRM SECURES

army. The firm closed a contract for

pairs of khaki wool serge pants to be used hener's army when it goes to the front. A

reks ago the company completed a contract for

will mean that the big plant in Walkerville

· .

making a total of \$19,300,00 he Reserve Fund. w amounts to \$229,300 and is to what actually occurred at the meeting held being the premium on the 1 stock is paid, the Reserve ing the proposed freight rate increase, at preer additions from earnings, tten off the sum or \$3.954.54 ncial and Municipal Bonds. le not only to provide fully to the present decline in possible future decline. ward to the credit of Profit

rrangement come to. of the company's increasing parate department has been and present their side of the case to the Railne company for the various are amount to \$14.437.065.54 missioners on Monday next.

#### settled conditions prevailing ENGLAND PURCHASES HOPS. as been promptly met on

the mortgages held by the of the report only a small nortgages on or prior to Def eight per cent. have been company during the past y of the year's work, pointfirst time the shareholder

ices and added: "I should have changed our quarters. ave found our old premises, mmodation, inadequate to has largely increased and aff has grown in numbers states, 1914. Prime to choice 16 to 18. Medium on extensive alterations, but nges would only extend for think, gentlemen, the Board

BROOKLYN RAPID TRANSIT DIVIDEND. n they decided to move New York, December 23 .- Brooklyn Rapid Transiz which we are now located. red regular quarterly dividend, of 11/2 p.c. payable be for sale, and we secured of think any one can say to stock record March 9th.

#### CENTRAL LEATHER DIVIDEND.

York, February 23 .- Central Leather Comdeclared the regular quarterly dividend of 1% erred stock, payable April 1st, to stock of re-March 10th.

#### COTTON AT LIVERPOOL.

rpool, February 23 .- Futures closed quiet 11/2 to points net decline. May-June 4.84; July-Aug. 14; Oct.-Nov. 5.041/2; Jan.-Feb. 5.111/2.

NAVAL STORE MARKET

ew York, February 23 .- The market for naval was quiet at the week end, with a fair demand pirits and rosins from the trade.

for retort. Pitch is steady at \$4.

State: Discourse of reeling in the state: State: Discourse of the state of the stat 30.36; J, \$3.65; K, \$3.95; M, \$4,60; N, \$5.50; W, G, liquidation.

r to the fact that Mr. Arour general manager, has ng to the front, and has of major. Your director lopted by other companies;

ah, Ga., February 20.-Turpentine firm 24½ eston that his place in our 24; E, F, G, H, I, \$3.05; K, \$3.20; M, \$4.00;



Some Sharp Advances **NO RELIEF IN CARBOLIC** 

is ago the company company company company of the states. Japanese Products Have Become Dearer.-The London Market Quotations.

opened up at full speed, and many women will be taken on. It is expected that th New York, February 23 .- Only a fair volume of will furnish employment for 500 skilled business has been done in the drug market within the All the help employed will be Canadian. week, and with the exception of a further reduction in due of the contract is estimated at three quotations for opium, glycerine and ethyl alcohol, and alle of the contract is the Peabody officials further sharp advances in phenol derivatives, sage President National Drug and Chemical Company. The a not say what the exact figures were, but said doth alone would amount to \$500,000.

leaves, Russian cantharides and ergot, thymol and Drug men are protesting against the new tariff. coumarin, there have been few price movements will be started immediately, as the contract worthy of consequence. The week's revision of askinished in two months. The work is being ing figures has shown about an equal number of reor the British War Office, and will have to cessions and uplifts.

rigid examination before it is accepted, the Purchases of oplum in all forms and upon all derivatives thereof, as the demand for these narcotics has diminished greatly of late, while receipts of the gum have increased despite the efforts of the Turkish Government to insure against the sale of the gum to the what actually occurred at the meeting need ay between representatives of the rallways and asportati a committee of the Board of Trade and other holders of this commodity have lowered

and the proposed freight rate increase, at pre-eremains an absolute secret. This however, pointed out by an official of the off Trunk, that no information which would be material benefit to the public could be as yet com-

ited, as the meeting was merely a conference liberal or the domestic output is augmented materially Japanese products, such as menthol and Japan wax which the railways presented their actual position Japanese products, such as menthol and Japan wax have continued to manifest an upward tendency in titer, when was discussed at length, but no rrangement come to. Tride will hold a series of meetings and pre-dipresent their side of the case to the Rail-Among the advances in prices, in addition to those

mentioned above, have been those in crude fusel oil, nitrate of silver, myrbane oil, salol, permanganate of potash, benzoate of soda, benzoic acid, cascara sagrada

ENGLAND PURCHASES HOPS. New York, Fobruary 23.—Telegrams from the Paci-togst on Saturday indicated sales of about 1,200 in a 6 hops in the Sactramento section at a range mans (1914), 35 to 38. Pacifics, 1914. Prime to the 13 to 15. Medium to prime 12 to 13, 1913, 9 to 11 to 12 cents. These hops are presumably being chased for English account, as there is no evi-ere of any increase in the domestic demand, and as matter of fact brewers generally insist that they of any increase in the domestic using that they mome, false unicorn or helonias root, belladonna mome, false unicorn or helonias root, belladonna ter of fact Drewers sources to the more than mome, false unicorn or nerotnes toot, demotion entitlely supplied, some in fact with more than leaves, Sumatra gum benzoin, Valencia saffron flowneed. the quotions below are between dealing in the York market, and an alvance is usually obtained form of Malaga ribbons, and balsam tolu.

ontinues to be held at 62s. Citric acid has been reduced a penny and is now being offered at 2s. 5%d. for good foreign brands.

Lemon has also been offered off within the week and is now being quoted at 4s. 3d. for good brands, or 3d. below the figure named at the close of the previous week.

Opium has likewise been lowered within the week and is now being offered at 26s. for good Turkey druggists' quality gum, or a shilling below the figure reached a week ago.

Morphine has been marked down 3d. to 13s. for good nuriate powder. Codeine has also been offered off and pure crystals on 175-ounce contracts are now being quoted at 22s.

or 6d. lower than a week ago. Cocaine has been advanced very sharply and is now being very strongly held at 9s, for hydrochloride or

muriate in 175-ounce lots on contract, or 1s. 3d. higher than at the close of the previous week.

#### WHEAT OPENED WEAK.

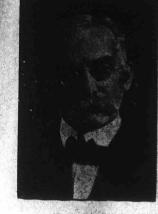
Chicago, February 23.- Wheat opened weak. Re-ports that the Dardanelles forts have been further ports that the Dardanelles forts nave been to the ports that the Dardanelles forts nave been to the ports that the Dardanelles forts nave been to the ports that the Dardanelles forts nave been to the ports of the for retort, Pitch is steady at \$4. 

NO KNOWLEDGE OF FOOD CORNER.

 Waranah, Ga., February 20.—Turpentine firm 24½
 Washington, February 23.—In talking with callers.
 Close,

 Ma. Rosin, firm. Sales, 178; receipts, 290; ship February 23.—In talking with callers.
 Close,

 Ma. Rosin, firm. Sales, 178; receipts, 290; ship Far had been unable to obtain any evidence that
 May June
 Association



THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 23, 1915

MR. D. W. BOLE.

\* THE PRODUCE MARKETS

In butter, the market showed there were no new developments in the market to-day, but the feeling is very firm with a steady trade doing for both local and outside account. We quote prices as follows:

Finest Sept. creamery .. .... 32 Manitoba dairy ..... 25 Western dairy ... ... ... ... ... 26 to 27

Locally, cheese is firm but business is not heavy. the Liverpool public cable was unchanged to-day for Undergrades ..... 16% to 16% to 16% to

The egg market reflected no change in condition, prices being steady under continued good demand for 

There is no further change in the condition of the market for beans to note, but the feeling is strong company exists the continued), let me say to my was asked. and small offerings.

Geese, per lb. ..... ..... 100 to 120

Fowl, per lb. .... for to do it.

ex-track and sales in a jobbing way were made at 60c to 65c per bag ex-store.

barrel:-

8.30 7.80

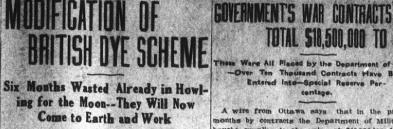
Bran ...... \$26 to \$27 Shorts ..... 28 to 29 



LIVERPOOL COTTON QUIET.

Liverpool, February 23. -Cotton futures opened quiet at 1 point off; market dull at 12.30 p.m.





### **OUESTION OF PROTECTION**

ve Decided that After the War They Will Have But Little to Fear from German Competition, But Will Go Forth and Meet it—Meetings Held.

#### (By W. E. Dowding.)

on, February 10, (by mail) .-- A fortnight ago I said that the attempt to persuade the Government to give triff protection to the aniline dyestuff industry had failed. Perhaps "failed" is not the right word :

the attempt was dropped. It was realized that it nodified, and the heads of the industry are generally favorable to changes. But that is not all. Many im-portant men in the trade are now doing their best to make up for the lost time, blaming themselves for feeling is having wasted six months in crying for the mon, both local and declaring that, after all, they need have nothing to 32% in remember that the Leeds Chamber of Com-

to 31% to give Protection. The demand was as futile as all to 26 those from other bodies. But now the tune has

changed, and yesterday members of the Provisional Council of Users of Dyes addressed a meeting in Leeds and acquiesced in all the Government has done.

merce. As a practical man, however, if he could not get what he wanted he aimed at getting as near to it as he possibly could. In the emergency they had ber operations mapped out both on the St. John River to sink their personal views, and prejudices, and comand on the Bay of Fundy coast. A tie-up of logs is bine for a national purpose, which was the formation of the industry on an adequate scale in this country. feared unless snow comes this week and lasts till the middle of March.

The user agreement had been so modified that he did not think anyone could now take objection to it. Al-luding to future German competition, he said that if

luding to future German competition, he said that if it was fair they must meet it or go under. If it was not fair, the Government of the time would be forced scarcity of shipping in the east and the high freights. to take action. They could not get out of it. "If the There was a better local inquiry, for good firsts 4.00

Hand-picked beans, per bushel ..... \$3.10 to \$3.15 If there are not sufficient producers in the country,

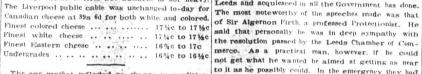
Chickens, per lb. ..... 12c to 15c world that the textile trade could not raise a million Ducks, per lb. ..... 12c to 14c world that the textile trade could not raise a million Geese, per lb. ..... 10c to 12c pounds when they were challenged by the Govern-

The market for polatoes remains quiet, with car lots try, and those who wish right yto appreciate the dyes. That is the lesson which the industry in all its of Green Mountains quoted at 50° to 52% per bag

Spring wheat flour is firm. Prices per barrel: Quietness prevails in winter wheat flour. Price per

Choice patents .. .. .....

Baled hay holds steady. Price per ton :-



The above attitude is general throughout this coun-

Those interested in the manufactor

e Ware All Placed by the Department c Over Ten Thousand Contracts Have Entered Into-Special Reserve Per-centage. A wire from Ottawa says that in the past six onths by contracts the Department of Militia has bought supplies to the value of \$18,500,000 for the Canadian forces, besides harness, saddlery, blankets, etc., for British and foreign governments to the value of \$64,000,000. The total number of contracts entered into is estimated at fully 10,000. These are of the most varied character. including ordnance, small arms and ammunition, hardware and cutlery,

vehicles, blankets, clothing of all kinds, drugs and medicines, surgical supplies, food for man and beast, saddlery and leather goods of many kinds, brushes and brooms, field glasses and practically an andless variety of things necessary to fully equip 90.000 troops.

PAGE SEVEN

TOTAL \$18,500,000 TO DATE

The department, in buying most of its supplies, has arranged for a reserve of 100 per cent. in the the actempt was dropped. It was realised that it most important items, down to 30 per cent, in other the meantime the financial terms of the scheme for establishing the industry in Great Britain had been establishing the industry indu etc., was made on August 10 last. These called for 65,000 pieces of ankle boots, 35,000 caps, 3,000 cloaks, 15,000 great coats, 40,000 jackets, 33,000 pairs puttees, 6,500 pairs trousers, 50,000 suits of service cloth-ing. 100,000 suits of underclothing, 100,000 flannel

## COFFEE MARKET UNCHANGED. New York, February 23.- Rio coffee market un-changed, stock 460,000 against 377,000 in 1914. San-

tos stock 1,802,000, year ago 1,793,000, Port re-celpts 58,000 bags, against 23,000 a year ago.

Receipts at Sao Paula 33,000, receipts Jundiaby

TIE- UP OF LOGS FEARED.

JUTE MARKET.

have been dinrectly encouraging to the monopoly,

and the users of the dyes would have been contri-

buting unduly to the profils of the makers of the

Rio exchange on London up 1/4 to 12%d.

February 22nd not reported.



PAGI EIGHT

## THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 23, 41915

MAYOR M. MARTIN.

THEATRICAL NEWS

serves the highest and most sincere praise.

PRINCESS PRODUCTION IS GOOD.

R. B. V.

the law.

as come into the limelight through his motor



Both Ottawa and Wanderers Have a Hard Row to Hoe in N.H.A. This Week

#### JOHNSON IS IN CUBA

Players on the Ottawa team are to receive bonuse Players on the Ottawa term are to receive converse ought to settle with derinary. First, however, and if they succeed in landing the Stanley Cup. Dufot's have to notice that no responsible person has gone broken thumb is better but Art Ross has developed beyond the expulsion from Belgium and the restora-

Since the lid was screwed down tight on the boxing game in San Francisco everybody has been waiting view; one is apt to harden the attitude of their op game in San Francisco everybody mas occur in left poments. for Jimmy Coffroth to send on East some of the left poments. "There is a maxim attributable to Napoleon: 'A nan and he is "King of the four round realm." Jim a flying enemy.' Moreover, people are api to talk of says he is the best boy they have out there over the Germany as a kind of inanimate unit, independent o jerkwater route. Grunan makes his first appearance the human beings which compose it. Sober England in New York to-morrow night against ... mmy Duffy.

The first fatal baseball accident of the year occurred at St. Louis, Mo., when Harry Gosz, 17 years old, be astonished, not by its presencewas struck in the side by a pliched ball and died a are sure-but by its volume. minute later.

Both the leading clubs in the N. H. A. have a hard their views in the phrase Not a yard of territory, not avec the leading clubs in the N. H. A. have a hard their views in the phrase Not a yard of territory, not avec the leading clubs in the N. H. A. have a hard their views in the phrase Not a yard of territory, not avec the leading clubs in the N. H. A. have a hard their views in the phrase Not a yard of territory, not avec the leading clubs in the N. H. A. have a hard their views in the phrase Not a yard of territory, not avec the leading clubs in the N. H. A. have a hard their views in the phrase Not a yard of territory, not avec the sense. There were some, when it was announced that the Ancker Stock Company would produce "Within the The United Gas and Electric Corporation

Ican League team, has signed with the Pittsburg Na- to imagine four American of British battle cruisers

tice in Chicago, he is living in retirement.

Of the prominent British golfers who might decide Atlantic this year the best known are CT088 Harold H. Hilton and John Ball. Both of the great Hoylake golfers have passed the age for military service, although as golfers they seem to be about as good as ever. Both have won the British amateur and open titles, and both have held the amateur title recently. John Ball was the British amateur champion mates that there are 652,000,000 sheep in the civilized of 1912 and Hilton held the tile in 1913.

If Frank Baker plays baseball the next two seasons

ed to be in prime condition.

An enquiry into the alleged tampering with teams State. in the N. H. A. by the gambling fraternity is to be undertaken by President Emmett Quinn. Offers of bribes are said to have been made to members of the Cana- in the telephone business in the United States. There Marion Barry, as Fannle, a maid. dien, Quebec and Toronto teams.

There isn't much chance of Johnson's meeting Mc-Vey or anybody else in Havana unless Curley, the KHAKI LEAGUE MAKES PROGRESS promoter of the Juarez fight, agrees. Of course if a postponement is necessary for the Willard battle. Smoking Concerts Are to be Provided For the Men Johnson may as well take on McVey in the meantim at Havana. The battlers there lately have not tended to make colored fighters very popular.

On account of the unmathemetory of and expressed as approximation of the soldiers and also for taking care of the in the most certain manner. Take was postponed yesterday at San Francisco until sick is making excellent progress.



the event of a proposal for peace is made in a let-ter from Prof. I. H. Hirsch, of Cambridge, lectures in physics at King's College, to his nephew, Ben-jamin Harris, recording clerk in the County Clerk's office. The letter says in part: "I can give you some impression of passing houghts and opinions, for here in Cambridge we get them in great variety and of the best quality. The main theme at present is the terms on which we ought to settle with Germany. First, however, you

tion of the Rhine frontier. There is an obvious dis advantage in laying down condition fore the peace idea has taken any hold of the German

Jim now send one. His name is Ralph Gru-wise General will always provide a goiden bridge for dhe is "King of the four round realm." Jim a flying enemy." Moreover, people as acid a tributable for believes that the humane Germans will have no

chance of making themselves heard until the prestige of military Germany is broken. Then we shall -for of this we

"There is, too, in England a small number of people at the pole opposite to the fingoes. They express Both the leading clubs in the N. H. A. have a hard their views in the phrase 'Not a yard of territory, not and forgotten, especially when it applies to the stage.

going to run away.' I fully believe you have the psychology of the Germans fully illustrated there, once did she overstep her mark and never once did going to run away.' I fully believe you have the psychology of the Germans fully illustrated there, When they realize that they are outnumbered and outgeneralled on land the collapse will come rapidly." once did she overstep her mark and never once us she show too much restraint—she was perfectly nat-ural and therefore, doubly good, and succeeded several times in bringing the audience to its feet. She de-

AUSTRALIA POSSESSES LARGE

London, Eng., February 23.-The Queensland Under-Secretary for Agriculture, in his annual report, esti-

world, or, roughly speaking, one sheep to each unit of his part as a care-free youth in the first scene, he soon made up for this in the succeeding phases of his ed from Montreal with every truck and every case of spring." population is soon made up for this in the succeeding phases of his ed from Montreal with every truck and every case of character. His father, Edward Gilder, as portrayed equipment complete. The Assistant Director of Transport at the War

dien Club on Friday night. Both fighters are report- the least number in the Wide Bay, with 3,654. Pro- and Mr. Mitchell as "English Eddie." prietarily there are 3,365 owners, and of them 271

are 8,729,000 telephones and 20,000,000 miles of wire. added much to the high excellence of the whole.

and They Are Also to be Given a Bridge Party.

from Broadway." It thoroughly enjoyed itself, being The new Khaki League that has been formed in kept in a condition of almost continual merriment when the Armada was approaching in order that he unt of the unsatisfactory condition of the Montreal for the purpose of providing recreation and expressed its appreciation of the company's efforts might finish a game of bowls, so the destinies of this great Journal were neglected last night while the

hibition round of the course for the benefit of the spectators.
The work is under way for the transformation of as "Geo. M. Cohan's greatest musical comedy drama in a more than a spectators.
The work is under way for the transformation of as "Geo. M. Cohan's greatest musical comedy drama in a more the school of journalism in which the editorial staff were is those who have the school of journalism in which the editorial staff were The work is under way for the transformation of as "Geo. M. Cohan's greatest musical comedy drama" in a modern bowling alley. Apparently the ability to

NOTES ON PUBLIC UTILITIES Stockholders of the Massachusetts Electric Con panies at a special meeting approved an issue of \$3, 500,000 notes. The trustees were also authorized to sell any or all of the first preferred stock of the Bay State Street Railway Company which may be ac-quired during the present year. The proceeds of the new notes will be used to such an extent as the trustees may approve for payment of an issue of simi-lar notes maturing May 1, 1915, and the balance for eral corporate purpose All Byllesby electric properties reporting for the week ended Fabruary 5 showed net connected load gains of 187 customers, with 275 kilowatts lighting

1 Cart

\*

load and 55 horse-power in motors. New busines stracted for included 536 customers with 798 kilo watts lighting load and 2,058 horse-power in motors. Output of the properties for the week was 7,710,660 kilowatt hours, an increase of 10 per cent, over coronding week of last year. Manu factured gas output increased 3.4 per cent.

The Virginia Railway and Power Company reports for January gross earnings of \$436,196, a decrease of though still tentative, was much broader \$5,626, with net income of \$237,228, a decrease of \$6, 45,525, with net income of pass,sas, a use case to the antice for the consideration of all the allies, of the allies, of the state of t depreciation of \$91,174, a shrinkage of \$9,023 compared with January, 1914. For the five months ended

January 31, 1915, gross earnings aggregated \$3,068,-FINE PRESENTATION OF "WITHIN THE LAW". 902, an expansion of \$7,960, while net income was \$1,-Strange as it may sound, it is sometimes a pleas-648,668, an increase of \$1,638, and balance after deure to see old theories and ideas shattered, cast aside preciation of \$642,051, a los of \$8,418 compared with the corresponding period of last year.

Cahadiens here, while Wanderers go to queee. The sense. England will not waint Continental territory, Senstors will have to show marked improvement over their play of Saturday to beat the Flying Frenchmen. who are likely to beat either Wanderers or Ottawa. Germany who engineered this war, with the idea of Germany who engineered this war, with the idea of winning the good will of those Germans, who, long ago, ought to have had the backbone to consummate dramatic and altogether difficult play. It is hope been paid, leaving a balance of \$3,500,000 maturing

About the only effect that the cancellation of the British amateur championship can have upon the Am-South Africa nor Australia will tolerate the proxim-British amateur championship at Detroit in September ity of German colonies, and the Cape to Cairo rail- one has seen "Within the Law" but few, neceed, have of the company, these being part of a present issue owing to Germany's action in pot replying ity of German colonies, and the Cape to Cairo rail-way must be free of German control and obstruc-tion." is that a tew printer generation may decide to try their luck tive service at the front may decide to try their luck on this side of the Atlantic. With no title to play for at home they may conclude that an American crown is worth trying for. The revious efforts were eclipsed and the audi-cance testified to this by repeated curtain calls and the enwrapt manner in which they sat through the title to the the bill is the sar The envirage manner in which they set through the tractive basis. The company also announces that it moment. The continued movements of troop has sold to Bertron, Griscom & Co., of New York wards the various frontier points, and the continued to the continued to the continued movements of troop wards the various frontier points.

tional League team, has signed with the Priceous tast to imagine four American or British battle cruisers tional League Club. Jack Johnson, the champion heavyweight, is now in Havana. As the Government of the United States bigger guns, but we are the better men, and are not in Havana. As the Government of the United States bigger guns, but we are the better men, and are not in Havana. lateral trust 6 per cent. bonds of the company. Pro- papers generally refrain from commen Miss Marion Barney has never before been seen in ceeds of the above mentioned securities pay at ma-

## CANADA'S TRANSPORT EQUIPMENT

Toronto, Ont., February 23 .- Mr. T. A. Russell,

PROPORTION OF WORLD'S SHEEP. a. February 22.—The Queensland Under-g., February 22.—The Queensland Under-As Joe Garson, Mr. Louis Ancker, an acknowledgwho superintended the shipping to England of the is said, is being hurried to completion in Kent, a

tremely well. Mr. Louis Weitoff as inspector Burke. Mr. Russell personally went to England to expedite definite information as to the cause of the wreck a An important fixture is the bout which takes place The greatest number of sheep in a pastoral district Mf. Lyman Abbey as the district attorney. Miss Kel-between Joe Jeanetic and "Boer" Rodel at the Cana-were in the Mitchell, where there were 7.864.518; and warmly praised the transport section. The War Of- if the nationality of the mine were not determined Two members of the company were introduced for fice gave orders for two of the makes of trucks suphold 61 per cent of the total number of sheep in the the first time. These gave a very creditable account plied, and adopted some of the features of the equipof themselves and were Mr. Raymond Capp, stage di- ment in their own specifications. rector, who enacted two parts, first as Smithson, a

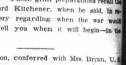
Marion Barry, as Fannie, a maid. The original scenery was used, and the stage effects given as the life of a motor truck in active service. War Risk Insurance Bureau and the owners of the vessel and corrol a cerrol acerola cerrol in active service.

#### PRESSMEN PLAY BOWLS

A first night audience that practically filled the Members of Journal of Commerce Mechanical De-Princess Theatre greeted the opening performance partment Deal Harshly by the Pencil-pushers. partment Deal Harshly by the Pencil-pushers. by the Princess Musical Comedy Co. of "45 Minutes

Just as Sir Francis Drake left England to her fate great Journal were neglected last night while the The entertainment is described on the programme editorial and mechanical staffs battled for supremacy

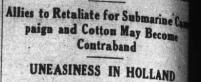
If charges of bribing members of the N. H. A. teams enlisted and will in a short time proceed to the comedy than either music or drama, and quite was trained. At any rate, the mechanical staff were



cations to neutral vessels concerning the co Conditions at Salisbury were trying on the motor there would be virtually no ground for diple they should steer were being followed by the Even One billion, ninety-four million dollars are invested floor walker, then as Thomas, a butler, and Miss equipment, but the Canadian transports have now protest. A civil suit, however, by the United Same vessel and cargo is certain to follow.

A short discussion of the proposal to give Cana dian soldiers on active service an opportu in case a general election should be held before war is concluded, showed that members of both sides of the House were heartily in favor of the ide if a practicable scheme could be devised for doing so The opinion was expressed that there would be trouble in enabling the men who are mobilized Canada to vote. Reference was made to the Net

Zealand legislation which allows all their to vote, whether they are of age or no While there is no precise information as to the mar-ber of German submarines in the recently delineated



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Military Engineers Busy on Inundation tish Hospitals Being Prepared For Spring ( paign.--U. S. Conference Regarding Loss of Evelyn

Almost coincident with the unofficial report Austria proposes to follow the example of her ally making war on merchant ships in the Adriati came the announcement by Premier Asquith in British House of Commons last evening that much-discussed retaliatory plan of Great Bri than had been previously suggested, in that it was cerning which a joint note from the allies might expected. The statement was likewise made in t House of Commons that the British Government might deem it necessary to alter its decision when cotton up to the present has not been classed as con The day passed without news of any sh traband. belligerent or neutral, having fallen a victim to a fa an submarine, but, three small British craft missing, and fears are expressed as to their fate, sterdam reports that two German submarines overdue at their base, Cuxhaven, but whether

through all classes in Holland for the past in a The spite of all their bluster, they have no con-fidence in the quality of their men or munitions. Try to imagine four American of British battle cruisers to imagine four Am situation.

## Hospital authorities throughout Great Britain has been notified by the War Department to extend the facilities to the utmost by next April, according to PRAISED BY BRITISH WAR OFFICE. Hetter received at New York from the head of a lam hospital in one of the coast towns of England. structure which will contain four thousand beds, ! Although Mr. Clifford Alexander slightly overdid Office requested that motor equipment accompany sponse to a query regarding when the war wold office requested that motor equipment accompany sponse to a query regarding when it will begin-in the second state of the s

it will be as a member of the Philadelphia Athletics. and rew Zeataw 25,000,000, or, taken together, Aus-The Athletics have a contract with Baker which would even prevent his signing with a so-called outlaw Regue team. It was not at the so-called outlaw President whole of the sheep poulation. Queensiand now carries 21,786,000 sheep, or a little New Seataw 26,000 sheep, or a little New Seataw 26,000

have been sunk is not known.

	for those who have	sincation. There is, however, considerably mor		
If charges of bribing members of the N. H. A. teams	enlisted and will in a short time proceed to the	comedy than either music or drama, and quite	e was trained. At any rate, the mechanical staff were	ber of German submarines in the recently deline
is brought home to those now under suspicion the	front.	a lot of noise. The company accordingly ap	on to the curves of the game, and showed a bet	war zone, officials have reason to believe that t
gamblers are likely to be debarred from attending	Smoking rooms will be provided and recreation	peared in a vehicle altogether different from those	e ter batting average than the pen-pushers. The ap-	are at least six hostile submarines in the En
future matches.	rooms as well as refreshment rooms where the man	in which they have previously been seen	pended score shows that many ups and downs char-	Channel and the Irish Sea. The interesting
	will be able to get a cup of tea or coffee and some-	here; and it was quite as satisfactory as and in some	e acterized the efforts of the defeated party to capture	has just been learned that the Germans have rem
Johnson is a notoriously bad sailor and there is	thing to eat at cost prices.	respects better than the earlier performances. Wha	t the trophy, but the consistant high-class bowling of	from some of their mines the apparatus intende
little chance of his being able to do any real train-	The entertainment committee are taking special	was lacking in music was made up in comedy. In-	the Mould brothers, and Messrs. Bedding and Sauve	make them harmless when they break from
ing until he hits dry land. That would be not more	care of this department and it is understood that M-	cidentally the orchestra did rather better, being more	e to say nothing of Wilson's prodigious feats, proved	moorings.
than a week before the date set for the fight, March	Lindsay has kindly consented to provide the comme	accurate and more sympathetic, but there is still room	too much for their rivals. It might be said in pass-	
6, and it looks like a postponement.	with a plano; and smoking concerts are being arrang-	for improvement.	ing that a short time ago the editorial and reportoria	Brigadier-General John E. Gough, who took a
	ed for the benefit of the soldiers.		staff trimmed the mechanical men at hockey. At that	minent part in the retreat from Mons, and who
FOREIGN EXCHANGE WEAK.	In order to further the movement a bridge party	Miss Dorothy Maynard, as Mary Jane Jenkins, the	e time the latter vowed to have revenge, and exacted	then has several times been mentioned in official
	has been arranged to take place at the Tiestan	housemaid, was delightful. The only two songs she	their first "pound of flesh" last night at the Belmore	spatches, has died of wounds received last Sa
New York, February 23 The foreign exchange	half the proceeds will be depoted to the bart	had, "Mary's a Grand Old Name," in the first act, and	Alleys. The score follows:	day.
market opened weak with the demand sterling off 7	of the Khaki League and the other half to another	"So Long Mary" in the third, received repeated en-	Mechanical Department.	
from Saturday's close.	deserving object.	cores. Mr. Billy Lynn, as Kid Furps, distinguished		NEWS SUMMARY.
Sterling-Cables, 4.80% to %; demand, 4.80 to		himself, being quite the success of the evening. His		
4.801/2	ing in the Windsor Hotel on Monday next when the	amazing explosions of slang weer most entertaining		
Francs-Cables, 9,40; demand, 5.26.	chair will be occupied by Sir Thomas Shaughroom	Mr. Charles Fulton, who played Tom Bennett, was de-		
Maras-Caoles, 84%; demand, 84.	President of the Canadian Pacific Railway, and patrio-	cidedly more satisfactory than on his previous ap-		
Guilders-Cables, 40%; demand, 40.	tic speeches will be delivered.	pearances. He appears more suited for dramatic than		stort menufers,
	To add to the patriotic enthusiasm a military band	musical productions. In his song, "I Want to be a		Average price of 20 industrials 74.73, off 0.12
	will be in attendance to discourse appropriate music.	Popular Millionaire," the chorus was rather lusty and		active railroads, 88.88, off 0.08.
CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR		should endeavor to moderate its vocal enthusiasm		and the standards, bolog, on ologi
	ANORTHER POR OF THE	somewhat. Miss Nella Brown and Miss Irene Berry,	Ross 103 96 103- 302	Employes of Steel mills at Granite City, Ill.
	ANORTHER ECHO OF THE	as Mrs. Dean and daughter, were most overpowering		
YOUNG MAN!	DOMINION TRUST FAILURE.	and although rather shrill at times added much to the		has out, and close, stor men more
I UUNU IVIAN	the second s	comedy. Messrs. Edward Beck and Tom Burton and		Lloyds Underwriters advance on trans-Alla
and the second	Victoria, B.C., February 23 A Bill to amend the	Miss Shirley Love are also worthy of mention.		passage nearly one half, now 11/4 to 11/2 per cent.
	Trust Companies' Act in several particulars was in-		560 603 539-1892	produge nearly one man, non any second
READ	troduced by Attorney-General Bowser in the Provin-	There was an apparently unrehearsed incident		Russian government to issue two series of 5
The	cial Legislature.	which provided a good deal of fun and certainly	WAR SUMMARY.	cent. Treasury bills amounting to \$250,000,000.
1	Among these amendments-and perhaps the most	should be included at every performance of the "musi-		contractionary bills and and and a first
Journal of	important of them is in reference to requirement for-	cal-comedy-drama." In one of the crowd scenes in-	Berlin claims that Von Hindenberg took 120,000 Russian prisoners.	
	an annual examination of a company's affairs by the	evitable in anything to which the name of Cohan at-	stucaten prisoners.	AMUSEMENTS.
	board of directors and the filing of their report with	taches, there was an invalid in a wheel chair. In the		MATS WED. THURS.
	the Inspector of Trust Companies.	excitement of getting all of this crowd on the stage	French War Office claim important gains in Al- sace and Champagne.	HIS MAJESTY'S MATS., WED., THUR. All Seath Reserved 16-
	This may be done by a committee of three of the	together, the rather unfortunate invalid was thrown		THE BIG
Commerce	directors and the proposed amendment will render in-	almost over the footlights by the capsize of the chair.	Zeppelins bombarded Calais on Monday, but in-	15c. THIS WEEK
	eligible for this committee the managing director or	"Madame Sherry" is in preparation for next week."	flicted small material damage.	
and the second	any one who has served the company in an official	J. H. C. G.	sincel material damage.	Contraction of the second s
MONTREAL	capacity other than as director during the preceding		Petrograd admit the loss of an entire army corps.	50c, SEATS SELLING FAST
	year.	LIVERPOOL COTTON FUTURES.	in the recent fighting in the Mazurian Lake region.	The second se
If you desire a newspaper that will	The inspector will also be given the power to call	Liverpool, February 23-2 p.m Cotton futures	a contraction of the second	DD INTOTOS ALL THIS WEEK
cultivate your judgment and give	on anyone whose name appears on a company's books.	were dull, prices 1 to 2 points lower. Sales 7,000	A CONTRACT OF A CO	Thurse Thurse Thurse
authority for your statements.	either as depositor, customer or in any other way, for	bales, including 5,500 American. May-June, 4.8414:	submarine warfare and it is intimated it is	1000 Reserved Seats at 25c. Evenings 15c. to
	information and this must be given promptly under	July-Aug., 4.98; OctNovember, 5.05%; JanFeb.	may alter its decision whereby cotton up to the pre-	
	penalty.	6.11.	sent has not been classed as contraband.	
			A chased as concravand.	43 NEXT WEEK-"MADAME SHERRY."
		and the second		
			and the second sec	and the second