

AS BUYER MARKABLE SUCCESS

Washington, Feb. 22.—The debate on the bill, Senator Gallinger, who is making a lengthy address upon the experience of the ships during the Spanish-American War.

GOVERNMENT SUGGESTION ON WAR LIFE ASSURANCE EXPECTED

Matter of Property Damage Committee Will Deal Only With Losses Suffered and Action Will Not Bind Authorities. London, February 10.—The latest news is the expected voluntary withdrawal of the Cosmopolitan Fire and Burglary Insurance Co. from the British Empire and the issue of a circular by the British General Insurance Company, offering to take over the Cosmopolitan's business.

PERSONALS

Major E. T. Paquet is in town from Quebec. Mr. A. J. O'Reilly, of Ottawa, is at the Windsor. Mr. A. H. Ross, of Sherbrooke, is at the Windsor. Mr. J. D. Moir, of New York, is staying at the Ritz.



HON. W. J. BOWSER. Who has introduced a bill into the British Columbia Legislature to amend the Trust Company Act, a much needed measure in view of the recent failure of the Dominion Trust Co.

SOUGHT POLICY FOR DOUBLE VALUE OF PROPERTY INSURED

At the Fire Commissioner's investigation yesterday of the origin of a fire which destroyed Morris Aloff's house at 1467 Garnier street on February 5, evidence was introduced showing that Aloff had sought an insurance policy for an amount far exceeding the value of his property.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Table with columns: Bid, Asked, and various real estate listings including Aberdeen Estates, Beudin Ltd., Bellevue Land Co., etc.

WAR INSURANCE IN U. S.

London, February 23.—The Times declares that during the last few days a large amount of insurance has been placed in the London market on property in the United States against risks of damage by war.

BRITISH COMMODITIES ADVANCE.

The Economist's "index number," averaging the English prices of commodities, rose from 2,600 as of December 31 to 3,003 as of January 31.

ANNUAL MEETINGS TO-DAY.

Montreal Cotton Company in Montreal at noon. Eastern Trust Company at Halifax at 11 o'clock.

BIRTHS.

CHARLAND—To Mr. and Mrs. Ferdinand Charland, 864 Craig street east, on February 15, 1915, a daughter.

MARRIAGE.

THOMAS-McLEAN—At Montreal, on February 20th, 1915, at the Church of St. James the Apostle, by the Rev. A. P. Shafford, Laura Belle, daughter of the late Mr. John Thomas and Mrs. Thomas, of Bedford, Que., to Allan B. son of Mrs. M. A. MacLean, The Knoll, Pointe Claire, Que.

DEATHS.

DEVANEY—In this city, on February 20th, 1915, Theresa M. Devaney, daughter of the late Lawrence Devaney, auctioneer. Funeral will be held from her brother's residence, 24 Emory street, February 23rd at 8:30 sharp, to St. Patrick's Church, and thence to Cote des Neiges Cemetery, Friends and acquaintances are respectfully invited to attend.

EDWARDS MORGAN & CO. Chartered Accountants.

Toronto, Montreal, Winnipeg, Calgary and Vancouver.

BUSINESS CHANCES WANTED.

ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill. Address Box 441, Journal of Commerce.

BUSINESS OPPORTUNITIES.

FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete fling room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain. The A. R. Williams Machinery Company, Limited, Toronto, Ont.

CORRUGATED GALVANIZED IRON SOLD DIRECT

to consumers by the manufacturers; write for catalogue and prices. W. E. Dillon Co. Limited, 183 George street, Toronto.

REAL ESTATE

J. Armand Lepallieur sold to Lepallieur Brothers eight lots, 232-405 to 408, 326 to 329, Lachine, with buildings on lot 408, for \$5,000.

R. Laberge sold to the estate of Mrs. J. P. Trepanier lot 31-5, 41, parish of Montreal, with building, Duke of Connaught apartment house, for \$25,000.

Damasc Champagne sold to Isidore Caron lot 7-343, Cote St. Louis, with buildings Nos. 2380 to 2384 St. Hubert street, St. Denis Ward, for \$7,500.

Chas. Miller sold to M. W. Larose two lots, 161-345 and 346, Cote de la Visitation, with buildings on Bordeaux street, Nos. 2019 to 2023a, for \$13,905.

John C. Wilson and E. L. Stackhouse sold to F. W. Clifford lot 137-638 and 639, parish of Riviere des Prairies, Hochelaga Ward, for \$1 and other considerations.

Edward A. Wilson sold to Miss Eva Wilson lot 177-387, 177-388, parish of Montreal, with buildings Nos. 451 and 453 Old Orchard avenue, Notre Dame de Grace, for \$9,700.

CHARGED WITH SETTING FIRE TO CABMEN'S SHELTER.

On a Police Court warrant charging him with arson, Raoul Rochon, aged 23 years, of 252 Visitation street, was arrested last night by Lieutenant Savard and Constable Colangelo. Rochon is alleged to have set fire to a cabmen's shelter, the property of the city, in St. Joseph Boulevard, in a spirit of revenge.

LLOYDS ADVANCE RATES.

London, February 23.—The Lloyds underwriters have advanced war risk premiums on trans-Atlantic passages nearly one-half. Coastal risks have also been increased. Lloyds rate for trans-Atlantic passages is now from one and one-quarter to one and one-half per cent.

NEW DIRECTOR ELECTED.

Chicago, February 23.—Mr. John V. Farwell, head of the wholesale dry goods firm of J. V. Farwell & Co., has been selected by the Chicago board of directors of the Liverpool and London and Globe to fill the vacancy created by the death of Albert A. Sprague of Sprague, Warner & Co. This appointment has been confirmed by the head offices of the company in Liverpool.

BLAZE AT SPRUCE LAKE.

At Spruce Lake, N.E., a large 40-room building, intended to be used as a hotel, was mysteriously burned.

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion 1c. Per Word for Each Subsequent Insertion. AGENTS WANTED. SHORTS AND FEED SACKS. FIRE ESCAPES. LIVE STOCK. PERSONAL. SITUATIONS WANTED. ROOMS TO LET. ASSIGNMENTS & ACCOUNTANTS. BUSINESS OPPORTUNITIES. FOR SALE.

PREPARING NOTICES OF SUN AND FEDERAL AGREEMENT

When in Force Will Bring Total Business to Nearly Quarter Billion Dollars—Will Add Millions to Premium Income.

By March 1st notices of the general terms of the reinsurance agreement will be in the hands of the shareholders of the Sun Life of Canada and of the policyholders and shareholders of the Federal Life. After all interested have been notified, thirty days must elapse before the agreement is finally sanctioned by the Treasury Board at Ottawa.

The new arrangement places the policyholders of the Federal Life in a peculiarly favorable position both in the matter of additional security and of enhanced profits from March 1st next. In addition to the security afforded by their own company, both the participating and non-participating policyholders of the Federal have the further guarantee afforded by the unquestioned strength of the Sun Life of Canada.

For the Sun Life of Canada, the amalgamation is likewise advantageous. To the \$118,399,000 of business in force on the company's books as at December 31st last, will be added the business of the Federal Life amounting to over \$28,000,000, bringing the total close to \$250,000,000.

DEFICIT OF \$697,928 SHOWN IN ONTARIO PROVINCIAL BUDGET.

Toronto, Ont., February 23.—A deficit of \$697,928 for the past year in the ordinary account was disclosed in the Budget introduced in the Ontario Legislature yesterday.

The total receipts amounted to \$11,121,382, and the expenditure reached the sum of \$11,819,310. The expenditure for the year on capital account was \$8,801,641.

TWO BURNED IN FIRE.

Quebec, February 23.—News was received here today that Edouard Madore and his wife both perished in a fire that ruined their home at Mont Joli, Matane County, last night.

AMERICAN DEPARTMENT OF COMMERCE AT PANAMA FAIR.

Washington, February 23.—Exhibits of educational and historical interest will be installed at the Panama-Pacific International Exposition by the Department of Commerce.

SHEEP CO. PER CENT. DIVIDEND.

of the Dominion Karakul Lawrence-owned N.S. is granted to the shareholders, showing sufficient earnings of 25 per cent. on the year.

SHIPS.

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RAILROAD SERVICE.

to Liverpool:— After March 15th, 1 a.m. After April 15th, 5 a.m. After April 15th, 11 a.m.

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TWELVE MONTHS' TRADE OF CANADA FOR YEAR ENDING WITH DECEMBER

Total Imports Amounted to \$614,183,894 as Compared with \$673,239,579 in December of 1913... Duty Collected Showed Considerable Decrease...

The Foreign Trade of the Dominion of Canada for the twelve months ending with December, 1914, showed a decrease from the same period of a year ago...

No. 1.—SUMMARY OF THE TRADE OF CANADA.

Table with columns for 1911, 1912, and 1914. Rows include Imports for Consumption, Exports, and Aggregate Trade.

Table with columns for 1913, 1914, and 1915. Rows include Imports by Countries and Exports by Countries.

No. 2.—PRINCIPAL ARTICLES IMPORTED FOR CONSUMPTION INTO CANADA.

Table with columns for 1913, 1914, and 1915. Rows include various goods like Ale, Beer, Cattle, and Metals.



MR. JOHN STANFIELD, President Stanfield's, Limited, whose annual statement has just been issued.

ABSENCE OF POWER INTERFERES WITH COBALT ORE SHIPMENTS

Cobalt, Ont., February 23.—Only three mines contributed to the list of shippers last week...

TWIN CITY EARNINGS.

The comparative weekly statement of passenger revenue of the Twin City Railway for the second week of February shows \$172,866, compared with \$165,022 in 1914, an increase of \$7,844.

No. 3.—PRINCIPAL ARTICLES OF CANADIAN PRODUCE EXPORTED FROM CANADA.

Table with columns for 1913, 1914, and 1915. Rows include various goods like Animals, Cattle, and Metals.

Public Notices

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

EASTERN TRUST CO'S NET ALMOST \$92,000

Reserve Fund Now Amounts to \$250,000—Sum Held in Various Trusts \$14,437,065

OCCUPIES NEW OFFICES

In Order to Take Care of the Company's Increasing Real Estate Business a Separate Department Has Been Organized.

Halifax, N.S., February 23.—During the past year the Eastern Trust Company added thirty-four estates to its clientele...

CONFERENCE WITH RAILROAD

As to what actually occurred at the meeting of representatives of the Board of Transportation...

ENGLAND PURCHASES HOP

New York, February 23.—Telegrams from London on Saturday indicated sales of hops in the Sacramento section...

BROOKLYN RAPID TRANSIT DIVISION

New York, December 23.—Brooklyn Rapid Transit Company today reported a regular quarterly dividend of 1 1/2 per cent...

CENTRAL LEATHER DIVIDEND

New York, February 23.—Central Leather Company today declared the regular quarterly dividend...

COTTON AT LIVERPOOL

Liverpool, February 23.—Futures closed quiet. Points net decline. May-June 4 1/2; Oct-Nov. 5 1/4; Jan.-Feb. 5 1 1/2.

NAVAL STORE MARKET

New York, February 23.—The market was quiet at the week end, with a few spirits and rosin from the trade.

NEW YORK COTTON OPENING

Cotton prices steady—March, 8.30, off 5; 4; July, 8.76, off 6; Aug., 8.87, off 4; 1; 1 1/2.

SPELTER IN LONDON

London, February 23.—Spelter is holding a new high figure of 42 1/2 per ton (sold ground).

MARITIME PROVINCE SECURITY

Quotations furnished by J. C. Mackintosh, Montreal Stock Exchange, 166 Holladay, N.S.

WALKERVILLE FIRM SECURES ANOTHER UNIFORM

The Second Large Order This Firm Has Ever Received Will be the Means of Keeping Running at Full Capacity.

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TRUST CO'S... \$92,000... \$250... \$437,065... NEW OFFICES... \$91,864.41... \$1,750,000... \$1,750,000... \$1,750,000... \$1,750,000...

WALKERVILLE FIRM SECURES ANOTHER UNIFORM CONTRACT

The second large order this firm has had... will be the means of keeping the mills running at full capacity. Another big contract has been secured by The Peabody Overalls Co. of Walkerville, Ontario, for uniforms for the British army.

During the past year... \$1,750,000 and averaging \$91,864.41, an increase of \$1,750,000...

Mr. Robert E. Har... pointed out that the company, which is now \$321,000, will be increased to \$1,000,000...

CONFERENCE WITH RAILROADS. At what actually occurred at the meeting held by representatives of the railways and the Board of Trade...

ENGLAND PURCHASES HOPS. New York, February 23.—Telegrams from the Pacific coast on Saturday indicated sales of about 1,200 tons of hops in the Sacramento section at a range of prices from 1914 to 1915...

BROOKLYN RAPID TRANSIT DIVIDEND. New York, December 23.—Brooklyn Rapid Transit declared regular quarterly dividend of 1 1/2 p.c. payable March 1 to stock record March 9th.

CENTRAL LEATHER DIVIDEND. New York, February 23.—Central Leather Company declared the regular quarterly dividend of 1 1/2 p.c. payable April 1st, to stock of record March 10th.

COTTON AT LIVERPOOL. Liverpool, February 23.—Futures closed quiet 1/4 to 3/8 points net decline. May-June 4.84; July-Aug. 4.87; Oct.-Nov. 5.04 1/2; Jan.-Feb. 5.11 1/2.

NAVAL STORE MARKET. New York, February 23.—The market for naval stores was quiet at the week end, with a fair demand for turpentine and rosin from the trade.

NEW YORK COTTON OPENING. Cotton prices steady—March, 8.30, off 5; May, 8.60, off 5; July, 8.75, off 6; Aug., 8.87, off 4; Oct., 9.05, off 1.

SPELTER IN LONDON. London, February 23.—Spelter has sold here at a new high figure of £42 5s. per ton (9.09 cents per pound).

DRUG BUSINESS NOT ACTIVE LAST WEEK

Prices for Opium, Glycerine and Ethyl Alcohol all Suffered Reductions—Some Sharp Advances

NO RELIEF IN CARBOLIC Shortage is Still Very Much Apparent in States—Japanese Products Have Become Dearer—The London Market Quotations.

New York, February 23.—Only a fair volume of business has been done in the drug market within the week, and with the exception of a further reduction in quotations for opium, glycerine and ethyl alcohol, and further sharp advances in phenol derivatives, sage leaves, Russian cantharides and ergot, thymol and coumarin, there have been few price movements worthy of consequence.

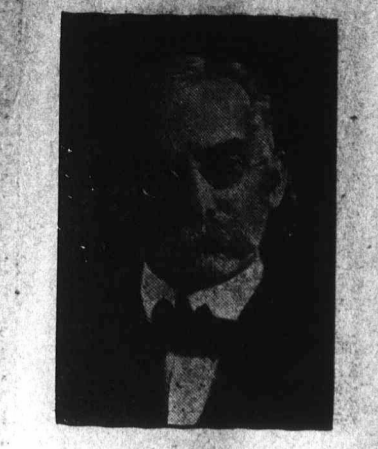
Purchases of opium in all forms and upon all derivatives thereof, as the demand for these narcotics has diminished greatly of late, while receipts of the gum have increased despite the efforts of the Turkish Government to insure against the sale of the gum to the allied Powers via the United States. Local importers and other holders of this commodity have lowered prices in hope of encouraging buying.

There has been no relief from the shortage of carbolic acid in the United States, and prices for the many phenol derivatives do not seem likely to recede until importations of this acid become much more liberal or the domestic output is augmented materially.

Japanese products, such as menthol and Japan wax, have continued to manifest an upward tendency in consequence of the recent noteworthy raising of ocean freights from the country of production to this country and an advance in the import cost of these goods.

Among the advances in prices, in addition to those mentioned above, have been those in crude fusel oil, nitrate of silver, myrrane oil, salol, permanganate of potash, benzoate of soda, benzoic acid, cascara sagrada bark, synthetic wintergreen oil, or methyl salicylate; short leech leaves, digitalis leaves, henbane, laurel leaves, caraway, natural coriander, yellow German poppy and English and Bulgarian rape seeds, and most grades of black and white pepper.

London, February 23.—Shallac has receded to the extent that the May delivery has been marked down 6d. to 6s. Fair free quality of T. N. however, continues to be held at 82s.



MR. D. W. BOLE, President National Drug and Chemical Company. The Drug men are protesting against the new tariff.

THE PRODUCE MARKETS

In butter, the market showed there were no new developments in the market to-day, but the feeling is very firm with a steady trade doing for both local and outside account. We quote prices as follows:

Table with 2 columns: Item and Price. Items include Fine creamery, Second creamery, Western dairy, etc.

Locally, cheese is firm but business is not heavy. The Liverpool public cable was unchanged to-day for Canadian cheese at 89s 6d for both white and colored.

The egg market reflected no change in condition, prices being steady under continued demand for local consumption and a fairly active trade in doing Strictly fresh stocks.

Table with 2 columns: Item and Price. Items include Hand-picked beans, Green one-pound pickers, Three-pound pickers, etc.

The trade in dressed poultry is quiet on account of the fact that supplies coming forward are small, and the season is about over.

Table with 2 columns: Item and Price. Items include Turkeys, frozen, Chickens, Ducks, Geese, Fowl, etc.

The market for potatoes remains quiet, with car lots of Green Mountains quoted at 50c to 52 1/2c per bag ex-track and sales in a jobbing way were made at 60c to 65c per bag ex-store.

Table with 2 columns: Item and Price. Items include Spring wheat flour, First patents, Second patents, etc.

Baled hay holds steady. Price per ton: No. 1 hay, \$19.50 to \$20.00; No. 2 extra good, \$18.50 to \$19.00; No. 2 hay, \$17.50 to \$18.00.

LIVERPOOL COTTON QUIET. Liverpool, February 23.—Cotton futures opened quiet at 1 point off; market dull at 12.30 p.m.

WHEAT OPENED WEAK. Chicago, February 23.—Wheat opened weak. Reports that the Dardanelles forts have been further reduced were bearish factors in connection with the general nervousness over shipping.

NO KNOWLEDGE OF FOOD CORNER. Washington, February 23.—In talking with callers, the President said that the Department of Justice so far had been unable to obtain any evidence that there was a corner in the food supply in this country.

COTTON SHIPMENTS TO GERMANY. New York, February 23.—London cables say the British Government may reconsider its ruling permitting shipping of cotton to Germany.

DOMINION COAL COMPANY. A moderate disturbance is approaching the Great Lakes from the southwest, and rain is falling in many parts of Ontario.

MODIFICATION OF BRITISH DYE SCHEME

Six Months Wasted Already in Howling for the Moon—They Will Now Come to Earth and Work

QUESTION OF PROTECTION

Have Decided that After the War They Will Have But Little to Fear from German Competition, But Will Go Forth and Meet it—Meetings Held.

(By W. E. Dowdins.) London, February 10, (by mail).—A fortnight ago I said that the attempt to persuade the Government to give tariff protection to the aniline dyestuff industry had failed. Perhaps "failed" is not the right word: the attempt was dropped. It was realized that it could never succeed in the present Government.

The demand was as futile as all those from other bodies. But now the tune has changed, and yesterday members of the Provisional Council of Users of Dyes addressed a meeting in Leeds and acquiesced in all the Government has done. The most noteworthy of the speeches made was that of Sir Algernon Firth, a professional protectionist.

As a practical man, however, if he could not get what he wanted he aimed at getting as near to it as he possibly could. In the emergency they had to sink their personal views, and prejudices, and combine for a national purpose, which was the formation of the industry on an adequate scale in this country.

The above attitude is general throughout this country, and those who wish right to appreciate the prospects of British industry must take it into account. It is quite a characteristic attitude, quite British. I have already said that in the opinion of many competent judges the principle political issue here after the war will be protection.

GOVERNMENT'S WAR CONTRACTS TOTAL \$18,500,000 TO DATE

These Were All Placed by the Department of Militia—Over Ten Thousand Contracts Have Been Entered Into—Special Reserve Percentage.

A wire from Ottawa says that in the past six months by contracts the Department of Militia has bought supplies to the value of \$18,500,000 for the Canadian forces, besides harness, saddlery, blankets, etc. for British and foreign governments to the value of \$64,000,000.

The department, in buying most of its supplies, has arranged for a reserve of 100 per cent. in the most important items, down to 20 per cent. in other items, as required by the war office.

COFFEE MARKET UNCHANGED. New York, February 23.—Rio coffee market unchanged, stock 460,000 against 377,000 in 1914. Santos stock 1,802,000, year ago 1,793,000.

TIE-UP OF LOGS FEARED. St. John, N.B., February 23.—North Shore lumbermen say they have plenty of snow to complete lumber operations mapped out both on the St. John River and on the Bay of Fundy coast.

JUTE MARKET. New York, February 23.—Jute was higher in the tables from calcutta, this being attributed to the scarcity of shipping in the east and the high freights.

CANADIAN TEXTILE JOURNAL. Those interested in the manufacture or selling of textile materials should keep a copy of the. Each issue contains many valuable technical and practical articles on the manufacture of textile fabrics.

