

# The Journal of Commerce

THE BUSINESS  
MAN'S DAILY

VOL. XXIX, No. 244

MONTREAL, TUESDAY, FEBRUARY 23, 1915

ONE CENT

**WEATHER:**  
Sleet or Rain.

**THE MOLSONS BANK**  
Incorporated 1868  
Capital Paid Up \$4,000,000  
Reserve Fund \$4,800,000

Head Office: MONTREAL  
23 Branches in Canada

Branches in all Parts of the World.  
Savings Department at all Branches.

LETTERS OF CREDIT ISSUED  
TRAVELLING CHEQUES ISSUED  
DRAFTS AND MONEY ORDERS ISSUED

A General Banking Business Transacted.

**BRITZ-CARLTON HOTEL**  
Special Winter Apartment Rates:  
Luncheon, \$1.25, Dinner, \$1.50

**THE DOMINION SAVINGS  
AND INVESTMENT SOCIETY**  
DOMINION SAVINGS BUILDING  
LONDON, CANADA

Capital \$1,000,000.00  
Reserve Fund 200,000.00

T. H. PURDOM, K.C. President  
NATHANIEL MILLS Managing Director

**Real Estate**  
NOW IS THE TIME TO SECURE

- A First-Class Residence.
- A Comfortable Dwelling House.
- A Good Investment in Business Properties or Building Lots.

**WE HAVE THEM FOR SALE.**

Or if you want to Rent a House, Furnished or Unfurnished, or a Shop, or an Office.

**WE HAVE THEM TO LET.**

If you want to Borrow Money on First Mortgage on Real Estate.

**WE ALWAYS HAVE MONEY TO LEND.**

The Management of Properties and Estates, including Collection of Rents, etc., is a leading feature in our business. We also place Fire Insurance risks at lowest rates in First-Class Companies; and we make

**VALUATIONS OF REAL ESTATE**  
When required.

**The Cradock Simpson Co.**  
The Transportation Building  
120 ST. JAMES STREET  
MONTREAL

**DECLARE GERMANY WILL WIN  
IN THE BATTLE OF THE POWERS**

New York, February 23.—Francis Tiffany Bowles, formerly chief constructor of the navy, later president of the Fore River Shipbuilding Company and now a director of that corporation, returned last evening by the Holland-American steamship Rotterdam. Asserting that Germany would win the battle of the Powers he declined to give his reasons for this assertion. That was his last word to the reporters who talked with him coming up the bay.

The Admiral expressed himself with his wonted emphasis while admitting the power of Germany, he gave praise to the Naval prowess of the United States. He had nothing to say of the sea power of the Allies. He had been in Germany since December 12 on "business," the nature of which he declined to divulge. He said: "The feeling against the American people in Germany is strong and it is accumulating in considerable force."

"Is it confined to the military powers?" "No it is general, I might say universal, in Germany. It is not only against the American Government but against the American people."

**ANOTHER NORWEGIAN STEAMER SUNK.**  
London, February 23.—The ship which sank in the English Channel off Dover was the Norwegian steamer Regin. No details were received as to whether the boat had been torpedoed, struck a mine or had been sunk as the result of a collision.

The Regin was a coal carrying vessel and was bound from Newcastle-on-Tyne to the French port of Bordeaux.

A later dispatch from Dover stated that the Regin had been sunk by a mine or a submarine. She went down in ten minutes.

**AMERICANS INSURE AGAINST WAR RISKS.**  
London, February 23.—The "Times" declares that during the last few days a large amount of insurance has been placed in the London market on property in United States against risks of damage by war. Many factories and business premises according to the Times have been insured for six months at a rate of one-half of one per cent.

**POMPTON LAKE TRAIN WRECK.**  
Bloomington, N.J., February 23.—Six persons were injured when five coaches and the locomotive of a train of Greenwood Lake division of Erie, left the rails at Pompton Lake to-day.

**PREFERENCE TO LOCAL FIRMS.**  
Regina, Sask., February 23.—A motion is being introduced in the City Council this afternoon pledging the aldermen to give a preference to local firms in the purchase of supplies and materials for civil contracts "where difference in quotations compared with outside quotations is shown to be not too great after consideration of the investments taxes paid by men employed by the local firms."

**JUDGE FORBES WILL RETIRE.**  
St. John, N.B., February 23.—Hon. J. G. Forbes, of the County Court, to-day announced his early retirement from the Bench. Judge J. R. Armstrong, of the Probate Court, is his likely successor.

**BRITISH WRECK TWO  
GERMAN SUBMARINES**  
They Were of the Large Type and  
Capable of Making Long  
Cruises

**RHEIMS AGAIN UNDER FIRE**  
Turks Fear That Allied Fleets Will Force the Dardanelles—None of the British Warships Have Been Damaged in Bombardment.

(Special Cable to Journal of Commerce)  
London, February 23.—The British patrol vessels may have accounted for two of the German submarines which have been sent out to destroy the shipping in the "War Zone" about the British Isles.

A despatch from Amsterdam says that two of the submarines which went out on this errand from their base at Cuxhaven have failed to return, and that the Germans are greatly worried over their absence, fearing they have been caught and destroyed by the British.

The submarines are of the large type capable of long cruises. It is also reported from Holland that the Germans continue building submarines at Hoboken, near Antwerp. When these are completed they are to be shipped to Ostend or Zeebrugge, probably the latter, where the Germans have established a submarine base, to be sent out to attack merchantmen.

The Zeppelin which bombarded Calais killed with its bombs a woman, a child and two men, caught in a house which was wrecked while they slept. Some damage was done to the railroad but this was not serious.

Although no more merchant vessels have been sunk in the German submarine war against shipping about the British Isles, marine insurance rates in some cases are now fifty per cent. higher than they were last week.

The sinking of the American steamship Evelyn off Borkum Island may have resulted in the loss of the mate and twelve men, who are reported missing, in a despatch from the Hague.

A Berlin despatch says that the Evelyn struck two mines after being advised by a British boarding officer to follow the course she did.

It is reported from Athens, in a despatch to the Daily Telegraph, that the Turks fear that the Allies fleet will force the Dardanelles and enter the Sea of Marmora. To meet this the Turks are reported to have sent large forces of troops and heavy artillery to the islands in that sea.

The latest despatches received indicate that the fleet has ceased bombarding the Dardanelles forts.

A Constantinople report states that the battle cruiser Inflexible, the flagship of the British command, was hit by the fire from one of the forts. The official British statements says no British warship was damaged.

Rheims has been made again to suffer the fire of the German artillery. For a day and two nights shells rained upon the city and caused many casualties among the civilian population.

"This bombardment," says the official French report, "made many victims who in this manner have been made to pay for the defeats of the last few days."

The Champagne country is the scene of some of the fiercest fighting of weeks. On the Souaine Beausjour front the French have pressed further forward against an obstinate German defence, taking a line of trenches and driving the enemy out of the woods in which the Germans were strongly placed. Two violent German attacks resulted in the enemy losing heavily in killed and wounded prisoners.

Further east, in the Argonne, and between the Argonne and the Meuse, the steady French advance continues. At Les Epargues the Germans have been dislodged from nearly all their positions, and the French artillery have been brought to bear on the village of Combres, southeast of Les Epargues. The fighting in Alsace has resulted in the capture of the greater part of the village of Stossowier, where the French got a foothold Sunday.

**SHIP WAS TORPEDOED.**  
London, February 23.—A despatch received from Dover at 3.30 p.m. said it had been definitely determined that the Regin was torpedoed by a German submarine.

**PRESIDENT WILSON DOES NOT LOOK  
FOR TROUBLE OVER STEAMER EVELYN**

Washington, D.C., February 23.—Capt. Smith of the American steamship Evelyn, which was blown up by a mine in the North Sea, disobeyed orders and was entirely out of his course at the time of the explosion, according to information that has reached President Wilson.

The President stated this to his callers to-day. Details of the actions of the Captain have not reached the President and the executive has been informed only that the master of the ship violated instructions and was taking large chances in steaming where he was.

The ship, however, was not in any war zone. The President stated that he did not look for any diplomatic or other complications to ensue.

The President also asserted that the only reason why the United States Government would reply to the recent notes of the German and English Governments on the war zone and flag incidents was the necessity of restoring the American position so as to make it unmistakably clear.

**ANOTHER STEAMER WAS SUNK.**  
Dover, England, February 23.—A Norwegian steamer was sunk off Dover to-day. The crew was saved.

**ANOTHER GERMAN "DAY."**  
London, February 23.—The Exchange Telegraph Company's Copenhagen correspondent says a private message from Berlin states that to-day was the first "bread day." Every German received a ticket early in the morning entitling him to his supply. Every member of the Imperial family, as well as the humblest households, were included in the distribution, without distinction.



**HON. DAVID LLOYD GEORGE,**  
British Treasury bills to the amount of \$100,000,000 opened for tender to-day.

**Men in the Day's News**

The Hon. J. J. Foy, who was sixty-eight years of age yesterday, was born in Toronto, educated at St. Michael's College, Toronto, and at Ushaw College, Durham, England. The Hon. Mr. Foy was called to the Bar in 1871, and successfully practiced his profession in Toronto. He has represented South Toronto in the Ontario Legislature since 1898, and since 1905 has been a member of the Cabinet. In addition to his activity in political matters he is a director of a large number of financial and industrial corporations, including the National Life Assurance Company, the Toronto General Trust Corporation and the Dominion Bank.

Edward R. Stettinius, of the firm of J. P. Morgan and Co., has charge in the United States of the purchasing for the British Government. At the outbreak of hostilities Great Britain selected this well-known firm as their representatives in the United States, and the firm in turn appointed one of Wall Street's big business men in the person of Mr. Stettinius to take charge of the work. He was formerly president of the Diamond Match Company, and is regarded as one of the greatest authorities on commercial matters in the United States. The horde of agents who fill his office seeking Government contracts declare that it is impossible to "put one over" on Stettinius. In view of the fact that the British Government is spending scores of millions of dollars in the United States, this is an important factor.

Mr. Montagu, Chancellor of the Duchy of Lancaster, is the youngest member of the British Cabinet. He is only thirty-two years of age, while the average age of the Cabinet members is fifty-two, but even this figure is considered a low average. Mr. Montagu, who attended his first Cabinet meeting a few days ago, had already made a name for himself in the House of Commons. It is said that he resembles the younger Pitt not only in appearance, but in the mature seriousness and the impression of middle age which he gives to people. Even as an undergraduate at Cambridge, Mr. Montagu had a rather domineering appearance, and the serious manner of an under-secretary. He is one of the cleverest debaters and the best informed men in the House of Commons, possessing those valuable requisites of a parliamentary speaker—humor, irony and a well-informed mind.

Sir Lomer Gouin, Premier of the Province, according to a newspaper report sent out from Ottawa, is shortly to enter the Federal Field. Sir Lomer was born at Grandines, Que., in 1862, educated at Sorel, Levis and Laval University. He was called to the bar in 1884, and soon became one of the outstanding figures in the legal profession. After a short experience in the City Council, he was elected to the local House from St. James Division this city, and later represented Portneuf. He was Minister of Public Works in the Parent Administration, but since 1905 has been Premier and Attorney-General of the Province. He is regarded as the most progressive Premier the province ever had, many important measures having been crystallized into legislation during his Administration. His entry into the Federal field would aid the Liberal Party at Ottawa, but it is doubtful if he can be persuaded to leave his present post.

Mr. Robert Neilson, who was yesterday re-elected a director of the Shawbridge Boys' Farm and Training School, is secretary of the Lake of the Woods Milling Company, and one of the best informed milling men in Canada. Mr. Neilson came to Canada as a mere lad, and settled, at Ayr, identifying himself with the milling business of the late Mr. Goldie. After remaining with him for a score or more years he joined the Lake of the Woods Milling Company, where he holds a very responsible position. Although a resident of Canada for a quarter of a century or more, Mr. Neilson still remains sufficient of the bairn to identify him with the "Land of Cakes," while his devotion to the roarin' game coupled with an innate fondness for philosophy are other indications that he came from North of the Tweed. Despite his busy life, there is probably no man in Montreal who reads more widely and takes a keener interest in the movement of men and affairs than this man "Frae Ayrshire." In addition to his wide reading, he has travelled extensively, returning a short time ago from a trip round the world. When not curling, attending the sessions of the St. James Literary Society and other organizations with which he is connected, he spends his time drilling with the Home Guard.

**TO FOSTER TRADE IN  
CANADIAN GOODS**  
Home Markets Association is Being  
Formed to Undertake Dominion  
Wide Campaign  
HEAD OFFICE AT MONTREAL

Thirty-five Prominent Local Firms Have Already  
Promised Support—Will Hold Exhibitions in  
Principal Cities.

With the object of launching a Dominion-wide campaign to further the sale of Canadian made goods and foster the demand for such merchandise an organization is being formed in Montreal under the name of the Canadian Home Markets Association. Already thirty-five prominent local firms have entered into the project, and Mr. J. H. Sherrard, of the Alaska Feather and Down Co., is mentioned as president, while Mr. George A. Slater, of the Slater Shoe Co., is reported to be a probable choice for vice-president.

The organization is a direct outcome of the necessity, increased by the present conditions, of building up the home production of Canada. It is believed that there is a genuine desire on the part of a very large part of the public to buy Canadian made goods; but that many people do not know what is made in Canada.

The work of the association will accordingly be educational in addition to its work of increasing home trade. The head office will be in Montreal, and branches are to be formed in all the principal towns and cities of Canada. There will be a general manager and each branch will be under the control of a local manager, honorary secretaries being appointed also.

The co-operation of the Department of Trade and Commerce will be sought, and the Boards of Trade and various other organizations are expected to assist. Advertising campaigns will be undertaken on an extensive scale, newspapers, posters and circulars being used. Moving pictures of Canadian industries will be prepared and shown in theatres all over the country.

The opening event of the entire campaign will be an exhibition held in Montreal, probably in the early part of April next. It is planned to secure the co-operation of the Government, and obtain the use of the Craig street Drill Hall. This, it is thought, should be possible, in view of the patriotic nature of the project.

This exhibition, which will consist of a complete showing of Canadian goods of all kinds, will be followed by others. There will be similar exhibitions at Ottawa, Toronto and Winnipeg, as well as a number of other cities and towns between Montreal and the west coast. Whether any will be undertaken east of Montreal has not yet been considered.

Only goods that are genuinely made in Canada will receive the benefit of the association's work. For instance, machinery made in the United States and assembled in Canada will not be regarded as the product of a Canadian industry. Practically all the firms in Canada who deal in Canadian goods are expected to become members; and the activities of the Canadian Home Markets Association may even be extended outside of Canada.

The movement, which is one of the important events in the history of Canadian trade is taking some of its methods from the German example. It is hoped for instance, to make these exhibitions of Canadian goods as well known an institution as the Leipzig fair, and the other exhibitions which used to be held by Germany, to develop her trade in German made goods. The success of the German system which has been so amply demonstrated by the scattering over the world of articles bearing the "made in Germany" brand, is expected to be surpassed by the system which is to be made "made in Canada" goods known all over the world.

Apart from the actual trade improvement which is bound to follow the activities of the Canadian Home Markets Association these are vast possibilities for the inauguration of new industries. Encouraged by the success that is confidently hoped for, it is held that many new industries will be established in the Dominion. There are exceptional opportunities at the present time for certain industries, and the promoters of the new organization feel assured of the success of the work they are undertaking.

**GERMANS CONCOCT SCHEME TO  
EMBROIL BRITAIN AND STATES**

London, February 23.—England to-day joined the United States in an investigation of the sinking of the American steamer Evelyn off the Borkum Island in the North Sea.

The British action was due to a despatch sent to the United States by wireless, and then transmitted here by cable from New York.

This stated that Capt. Smith, of the Evelyn, had decided that the loss of the ship was caused because he followed the advice of a British Boarding Officer as to the route he should use.

The Admiralty officials believe this information was given out in Berlin in order to cause tension between the United States and England.

**STEEL TRADE VERY QUIET.**  
New York, February 23.—Manufacturers report incoming business very quiet.

The Steel Corporation is averaging about the same rate of incoming business as in July and unfilled tonnage figures for February do not promise anything favorable.

Consumers do not seem to be responding to higher quotations. While mill operations have increased to 60 per cent. orders will have to show a material increase to enable mills to maintain that percentage for any reasonable length of time.

**SENATOR BURNS DEAD.**  
St. John, N.B., February 23.—The death of P. J. Burns, of Bathurst, occurred to-day at the age of 70. He had been a prominent lumber man. The late Senator Burns was a brother.

**The Canadian Bank  
of Commerce**  
Head Office—TORONTO

Paid Up Capital - - - \$15,000,000  
Reserve - - - - - 13,500,000

Board of Directors:  
Sir Edmund Walker, C.Y.O., LL.D., D.C.L., President  
Z. A. Lumsden, Esq., K.C., LL.D., Vice-President  
John Hooper, Esq., K.C., LL.D., D.C.L.  
Sir Lyman M. Jones  
Sir John M. Gibson, K.C.M.G., K.C., LL.D.  
Frank C. Jones, Esq.  
William Farwell, Esq., D.C.  
Charles Colby, Esq., M.A., Ph.D.  
J. W. Flavelle, Esq., LL.D.  
Hon. W. C. Edwards  
G. F. Galt, Esq.  
Gardner Stevens, Esq.  
A. C. Finemertel, Esq.  
H. J. Fuller, Esq.  
A. Klugman, Esq.  
E. R. Wood, Esq.  
Robert Stuart, Esq.  
Alexander Laird, Esq.  
George W. Allan, Esq.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

INCORPORATED 1852  
--The--  
**Bank of Nova Scotia**

Capital paid-up ..... \$6,500,000  
Reserve Fund ..... 12,000,000  
Total Assets over ..... 90,000,000

Collections Effected Promptly and at Reasonable Rates

Branches in all the principal Canadian Cities and towns; throughout the islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston.

Every description of banking business transacted.

**GERMANS SAY FRENCH ATTACK  
WITH MUCH DIMINISHED VIGOR**

Berlin, February 23.—The text of the General Staff's report follows:  
Western theatre—The fortress of Calais was extensively bombarded by German aircraft on night of February 21-22.

"The French yesterday renewed with diminished vigor their attacks in Champagne near and north of Perthes. All their efforts to advance broke down under the German artillery fire. Near Ailly and Apremont the French, after a minor success, were driven back into their own positions.

"In the Vosges, a height north of Muel Bach was stormed and taken by the Germans; otherwise nothing occurred on the west front.

"Eastern theatre—New Russian formations hastily assembled tried to advance from Grodno in a north-western direction but their attempts failed. Russian losses were terrific. The number of guns captured in battles in the Mazurian Lakes district has been increased to more than 300, among which there are 15 of heavy calibre.

Engagements continue northwest of Ooswiec and north of Lomza and Casnyz.

"On the Vistula east of Plock the Germans have advanced further in the direction of Wyszogrod. In Poland, south of the Vistula, a Russian division, advancing on the German position near the Rawka, has been repulsed.

**PREPONDERANT IN MEN AND MONEY  
THE ALLIES ARE SURE TO WIN.**  
London, February 23.—Chancellor of the Exchequer Lloyd George, in the House of Commons, declared that the Allies are preponderant in men and money, and if they keep on they will win.

This statement was made following a resolution approving of arrangements he had made with the Finance Ministers of France and Russia.

He declared he had assumed no liability in connection with a joint Anglo-Russian loan, the question of which has not been finally settled but predicted that if the loan failed a financial disaster would result.

"However, he added, "our gold reserves are adequate for a New York emergency.

"In this connection, the official reports of the Comptroller and Auditor General made public to-day show a surplus of \$510,220 left from the Naval Appropriation of 1913-1914.

"Sum of \$254,486,974 was appropriated for England's Navy during that period and \$254,095,750 was expended for the men of all ranks in the British Navy, who number 146,000."

**COL. MARCHAND PROMOTED.**  
Paris, February 23.—Colonel Marchand, of Fashoda fame, has been promoted to the rank of brigadier-general. He retired from the army some time ago, but offered his services at the outbreak of hostilities, and was appointed a colonel. The rank he held upon his retirement. He has distinguished himself several times upon the field.

**PRESIDENT TAFT UPHOLDED.**  
Washington, February 23.—The validity of President Taft's executive order of 1909, withdrawing 3,000,000 acres of oil lands in California, and Wyoming from entry pending the adoption of the expected legislation by Congress authorizing such withdrawal was upheld by the Supreme Court in the Mid-West Oil Co. case.



AS BUYER MARKABLE SUCCESS... SENATOR GALLINGER... SENATOR GALLINGER... SENATOR GALLINGER...

GOVERNMENT SUGGESTION ON WAR LIFE ASSURANCE EXPECTED

Matter of Property Damage Committee Will Deal Only With Losses Suffered and Action Will Not Bind Authorities... London, February 10.—The latest news is the intended voluntary withdrawal of the Cosmopolitan...

AMERICAN DEPARTMENT OF COMMERCE AT PANAMA FAIR

Washington, February 23.—Exhibits of educational and historical interest will be installed at the Panama-Pacific International Exposition by the Department of Commerce... In the Food-Products Building will be found a large exhibit by the Bureau of Fisheries...

RETAIL HABERDASHERY STORES FORM \$100,000 SYNDICATE

New York, February 23.—A new trade combination was brought into existence when a group of merchants engaged in the men's furnishing business signed papers for the formation of a syndicate which will operate more than 100 retail stores throughout the country... to be known as the Crown Haberdashery Stores...

BRITISH GOVERNMENT ABOUT TO FLOAT \$100,000,000 LOAN

London, February 23.—British Treasury bills to the amount of \$100,000,000 are open for tender to-day... These are divided between \$50,000,000 one year, \$25,000,000 six month bills. The latter, it is expected, will be allotted on an average basis not exceeding 1 1/2 per cent. interest and the yearlings 2 1/2 per cent.

PERSONALS

Major E. T. Paquet is in town from Quebec. Mr. A. J. O'Reilly, of Ottawa, is at the Windsor. Mr. A. H. Ross, of Sherbrooke, is at the Windsor. Mr. J. D. Moir, of New York, is staying at the Ritz. Mr. H. B. Short, of Digby, N.S., is at the Windsor. Captain Victor Pelletier, of Quebec, is at the Place Viger. Mr. H. A. Paquette, of Quebec, is staying at the Place Viger. Mr. G. F. Baird is in town for a few days from Fredericton, N.B. Mr. A. R. Creelman, K.C., is expected back from England in a couple of weeks. Mr. E. G. M. Cape, who has been taking a course of training at the Royal Military College, Kingston, has returned to town. Mr. W. F. Orr Lewis arrived home from England yesterday, being accompanied by Lord Castlemaine. Both are staying at the Ritz-Carlton. His Lordship Mgr. Mathieu, Bishop of Regina, arrived at the Archbishop's Palace last evening, and will be the guest of Mgr. Bruchet during his stay in the city. Mr. J. H. Potter, clerk at the Windsor Hotel, has been appointed manager of the Royal Muskoos Hotel, Muskoka Lakes, and will take charge about the middle of next month. At Caledonia Springs Hotel for the week ended February 21st.—Montreal: Mde. C. E. Bonin, Mrs. Chas. Archer, Mr. W. S. Marson, Mr. W. R. Warren, K.C., Mr. and Mrs. Thos. Cushing, Mr. and Mrs. H. A. Hodgson, Mrs. Rosevear, Master Fred. Rosevear, Mr. and Mrs. Person, Mr. R. P. McA. Smith, Mr. R. Seymour Barnes.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

Table with columns: Bid, Asked, and various real estate listings including Aberdeen Estates, Beudin Ltd., Bellevue Land Co., etc.



HON. W. J. BOWSER. Who has introduced a bill into the British Columbia Legislature to amend the Trust Company Act...

SOUGHT POLICY FOR DOUBLE VALUE OF PROPERTY INSURED

At the Fire Commissioner's investigation yesterday of the origin of a fire which destroyed Morris Aloff's house at 1467 Garnier street on February 5, evidence was introduced showing that Aloff had sought an insurance policy for an amount far exceeding the value of his property. Insurance Inspector Edmond Foster in his testimony, stated that Aloff had applied last summer for this policy, but his application was refused. Since that time the insurance inspector had information that Aloff had gone to a dozen companies in the city seeking a policy for \$5,000, double the value of his place. According to Esther Mataruker, the wife of H. Kowshin, the fire was started by the accidental overturning of a pan of goose grease which she was preparing for the Passover ceremonies. Mrs. Kowshin's home is at 1469 Garnier street, and is owned by Aloff's wife. The flames, which spread rapidly in the one-story premises, soon reduced the whole place, consisting of three tenements, to ashes. Commissioner Latulippe adjourned the enquiry to permit Detective Armand Brodeur to secure the presence of two witnesses who, it is believed by the Court, can give evidence that will assist in establishing the loss on the property.

WAR INSURANCE IN U. S.

London, February 23.—The Times declares that during the last few days a large amount of insurance has been placed in the London market on property in the United States against risks of damage by war. Many factories and business premises, according to the Times, have been insured for six months at a rate of half of one per cent.

BRITISH COMMODITIES ADVANCE

The Economist's "index number," averaging the English prices of commodities, rose from 2,600 as of December 31 to 3,003 as of January 31. The Economist notes that this is the highest monthly figure since June 31, 1872, shortly after the Franco-Prussian war.

ANNUAL MEETINGS TO-DAY

Montreal Cotton Company in Montreal at noon. Eastern Trust Company at Halifax at 11 o'clock.

NOTICES OF BIRTHS, MARRIAGES AND DEATHS, 25c each insertion

BIRTHS. CHARLAND—To Mr. and Mrs. Ferdinand Charland, 864 Craig street east, on February 15, 1915, a daughter. MARRIAGE. THOMAS-McLEAN—At Montreal, on February 20th, 1915, at the Church of St. James the Apostle, by the Rev. A. P. Shafford, Laura Belle, daughter of the late Mr. John Thomas and Mrs. Thomas, of Bedford, Que., to Allan B. son of Mrs. M. A. MacLean, The Knoll, Pointe Claire, Que. DEATHS. DEVANEY—In this city, on February 20th, 1915, Theresa M. Devaney, daughter of the late Lawrence Devaney, auctioneer. Funeral will be held from her brother's residence, 248 Emery street, February 23rd at 8:30 sharp, to St. Patrick's Church, and thence to Cote des Neiges Cemetery, Friends and acquaintances are respectfully invited to attend. EATON—On February 20th, 1915, at the residence of his son-in-law, 178 Laporte Avenue, St. Henri, Edward Eaton, aged 76 years and 5 months, native of Macleodfield, England. Funeral on Tuesday, February 23rd at 2:30 p.m. to Mount Royal Cemetery. HUDON—On Sunday morning, February 21st, 1915, at the residence of her son-in-law, Mr. E. Melancon, 1179 St. Hubert Street, Mrs. Firmin Hudon, at the age of 71 years. WRAY—In the city of Montreal on February 19, 1915, George Wray, Funeral from William Wray, 617 University street, Sunday, February 21, at 7 p.m., thence to C.P.R. Windsor station, interment at Boston, Mass. JONES—At the Western Hospital, on Saturday, February 20th, 1915, Delmar Clarence Jones, beloved son of George Jones, Funeral from his father's residence, 53 Forfar street, on Tuesday, February 23rd, at 2 p.m., to Victoria Presbyterian Church, and thence to Mount Royal Cemetery. KING—On Friday, February 19th, 1915, at his late residence, No. 328 Grosvenor Avenue, Westmount, Henry Harrison King, son of the late H. W. King, Funeral private. MAHONEY—In this city, on February 20th, 1915, Patrick, eldest son of Simon Mahoney, in his 26th year. Funeral from his father's residence, 28 Rivoli street, on Tuesday, February 23rd, at 8 a.m., to St. Ann's Church, and thence to Cote des Neiges Cemetery. Friends and acquaintances are respectfully invited to attend. Carlow, Waterford, and Boston, Mass., papers please copy. McLENNAN—At By the Lake, Lancaster, Ont., on Sunday morning, February 21st, Margaret Julia, beloved daughter of the late John McLennan, Esq., M.P., and Mrs. McLennan. KING—At Waterville, P.Q., Reginald Adolphe Doo-roy, King, for many years a Church of England missionary at St. Sylvester, and Rural Dean of Megantic and Quebec, and brother of the Rev. Rural Dean Ernest King, of Quebec, rector of St. Peter's Church, CONROY—At Thorold, Ontario, February 21st, 1915, Mary Elizabeth, daughter of the late James Conroy, civil servant. Funeral from her mother's residence, 398 St. Patrick street, on Tuesday morning at 7:45 to St. Gabriel Church, and thence to Cote des Neiges Cemetery.

REAL ESTATE

J. Armand Lepallieur sold to Lepallieur Brothers eight lots, 232-405 to 408, 326 to 329, Lachine, with buildings on lot 408, for \$5,000. R. Laberge sold to the estate of Mrs. J. P. Trepanier lot 31-5, 41, parish of Montreal, with building, Duke of Connaught apartment house, for \$25,000. Damase Champagne sold to Ildore Caron lot 7-343, Cote St. Louis, with buildings Nos. 2380 to 2384 St. Hubert street, St. Denis Ward, for \$7,500. Chas. Miller sold to M. W. Larose two lots, 161-345 and 346, Cote de la Visitation, with buildings on Bordeaux street, Nos. 2019 to 2023a, for \$13,905. John C. Wilson and E. L. Stackhouse sold to F. W. Clifford lot 137-638 and 639, parish of Riviere des Prairies, Hochelaga Ward, for \$1 and other considerations. Edward A. Wilson sold to Miss Eva Wilson lot 177-387, 177-388, parish of Montreal, with buildings Nos. 451 and 453 Old Orchard avenue, Notre Dame de Grace, for \$9,700.

CHARGED WITH SETTING FIRE TO CABMEN'S SHELTER

On a Police Court warrant charging him with arson, Raoul Rochon, aged 23 years, of 252 Visitation street, was arrested last night by Lieutenant Savard and Constable Colangelo. Rochon is alleged to have set fire to a cabmen's shelter, the property of the city, in St. Joseph Boulevard, in a spirit of revenge. Rochon having been ejected from the building some time previous. The nature of the offence is such that convicting evidence is very difficult to obtain, but in this case the police claim to have witnesses of the actual setting of the fire. The prisoner was locked up at headquarters to appear in the Arrangement Court.

LLOYDS ADVANCE RATES

London, February 23.—The Lloyds underwriters have advanced war risk premiums on trans-Atlantic passages nearly one-half. Coastal risks have also been increased. Lloyds rate for trans-Atlantic passages is now from one and one-quarter to one and one-half per cent. The Government, however, continues to write business at its old rate of one and one-twentieth per cent.

NEW DIRECTOR ELECTED

Chicago, February 23.—Mr. John V. Farwell, head of the wholesale dry goods firm of J. V. Farwell & Co., has been selected by the Chicago board of directors of the Liverpool and London and Globe to fill the vacancy created by the death of Albert A. Sprague of Sprague, Warner & Co. This appointment has been confirmed by the head offices of the company in Liverpool.

BLAZE AT SPRUCE LAKE

At Spruce Lake, N.B., a large 40-room building, intended to be used as a hotel, was mysteriously burned.

CLASSIFIED ADVERTISEMENTS

AGENTS WANTED. AGENTS—\$50 WEEKLY SELLING AUTOMATIC... AGENTS TO SELL OUR NEW DOLLAR HOME... APARTMENTS TO LET. ROOMS TO LET. OVERDALE AVENUE, No. 6—To let, bright large room, with hot and cold water, gas, and all home comforts... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain... BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill... BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited, 85-45 St. Alexander Street, Montreal, Telephone Main 2662.

Journal of Commerce Offices: Toronto—T. W. Harpell, 44-45 Lombard Street, Telephone Main 7092.

Subscription price, \$3.00 per annum. Single Copies, One Cent. Advertising rates on application.

MONTREAL, TUESDAY, FEBRUARY 23, 1915.

Our Soldiers Lack "All Kinds of Warm Clothing."

Canada is pouring out its money with unstinted liberality to provide efficiently for all the needs of the gallant fellows who have left our shores to take their places in the firing ranks, with the soldiers of the Imperial army, in France and Belgium.

In Ottawa itself, and in every one of the cities of Canada, there are conditions which afford abundant opportunities for the patriotic and generous women of our land to manifest the desire they have to be helpful in this time of trial.

In Great Britain the average yearly consumption of eggs is 111 per head, of which 54 are produced at home and 57 are imported.

An American corporation, whose name should be blazoned forth in letters of gold, is absolutely devoid of water so far as its financing it concerned.

The Spanish Minister of Mexico has been expelled forth with the result that Mexico and her affairs have again been brought into notice as an international problem.

The Winnipeg Commercial, estimating the 1915 acreage and crop yield and probable prices, concludes that the value of the western farm products for 1915 will be over \$350,000,000.

With the approach of spring, when cavalry operations will again be undertaken, we may expect to hear something in regard to the shortage of horses in Germany and Austria.

Some curious developments result from competition in trade matters. For example, the tomato, which was given to the world by the United States, now finds that it is being pushed out of the market by the Italian grown tomato.

The announcement is made that Captain J. G. Ross, M.D., of Rainy Hill, Alberta, formerly of Zorra, is going back to that historic spot for the purpose of raising a company of Scotch-Canadians for service at the front.

Through the smoke of battle over the ship purchase bill one thing can be clearly seen. Capital cannot be forced into channels which it dislikes or fears.

It is important to observe the distinction that must be made between things that may be classed as luxuries, or even as extra "comforts," and the ordinary and necessary articles of clothing.

Best short war story so far is of the German private, fraternizing with the British in the trenches on Christmas Day, who gladly swapped his Iron Cross for a clasp-knife, and found that Tommy Atkins had stung him with one "made in Germany."

The carrying of coal is a very large portion of traffic by sea, reaching 25 per cent. of the total.

work of this kind praise only can be given. But it is not of these luxuries or extra comforts that we are speaking. It is of the common, ordinary articles of warm clothing—the very necessities of life in a winter campaign—that we speak.

The need is so urgent that the appeal concludes with these pressing words: "This appeal for the men in the trenches should take precedence of all local appeals for field comforts."

Let there be no mistake. This is not a mere intimation of the most convenient way to which little luxuries and comforts may be sent to the soldiers by those who wish to send them.

Not all of war's action on the battlefield. In the economic field also much damage can be done by one belligerent to another.

Soon after the beginning of the war in Europe, the Germans complained bitterly of England's action in cutting her off from cable communication with almost the whole world.

A young couple got married in Hamilton one day and applied the next day to the relief committee for aid.

Another probable cause of the high price of food: The railroads kill the cows and the automobiles kill the chickens.

According to the New York Times, the appropriate triple entente for this season of the year is: A man, a maid, Cupid.

Amey-Jimison is the lightweight champion of the district.

"Is your husband very deaf, Mrs. Muggins?" "Well, he can't hear the alarm clock mornings, but he can always hear the five o'clock whistle afternoons."

"What's that piece of cord tied around your finger for?" "My wife put it there to remind me to post a letter."

"And did you post it?" "No, she forgot to give it to me."

"But why did you leave your last place?" the lady asked the would-be cook.

Lord Charles Beresford tells in his recently published memoirs the story of an old Irish gamekeeper who always agreed with everything that was said to him.

A certain captain, who shall be nameless, having been ordered on foreign service, gave a farewell dinner to his regiment.

Addressing the men before they commenced to eat, he said: "Now, lads, treat this dinner as you would the enemy."

After dinner he discovered Private Robinson stowing bottles of champagne away in a bag.

"Why, sir," said Robinson, "I'm only obeying orders."

"Obeying orders!" roared the captain. "What do you mean?"

"Yes, sir," was the answer. "You told us to treat the dinner like the enemy, and you know, sir, when we meet an enemy, those we don't kill we take prisoners."

"TIPPERARY" IN SCOTCH. "Tipperary" has been done into French and German. Now it comes in "broad Scots." Here's the Scotch version:

Up tae feckless London came a Hielandman lang aye: As the Southrons were a wee bit saft he prospered fine:

Kept awa' frae Piccadilly, Strand an' Leicester Square Sticket tae his wee bit chairge, forbye his hert was sair.

It's a lang way tae Auchtermuchty, It's a lang way tae Perth, It's a lang way tae get tae anywhere Frae anywhere else on airth.

Guid-bye tae Ballachulish, Farewell tae an' ben; It's a lang, lang way tae Auchtermuchty, But I'll sang back again.

Sandy sent a wee bit screed tae tell the lass he loov'd "O the kiltie laddies a' the empire's mighty proud."

Kirsty wrote an answer maist becomin' in a lass, Sayin', "Censors ken nae Gaelic, see they'll let it pass, Stay and finish fechtin' for sauld bonnie Scotland's fame, I'll never marry ye until the Belgians get back hame."

"I KENT HIM A BRITHER." Not even war can make men hate each other if the chance for fellowship is granted.

Scene—An English Hospital: A Highlander with a German Helmet.

"So you've brought back his helmet, Sandie, my man, And you killed him, guess? It's a trophy you've won?"

"Na-a, na-a!" replied Sandie, "that wass the plan; The man was a friend, gin ye'll wait till I'm done, I dressed his wound an' he sorted mine."

No' a word could we speak, the ane tae theither; But I lookit at him, an' I kent him a brither; An' I sid him my bonnet, in token, ye ken, He gied me his helmet; an' it cam' tae my mind, Here's a trophy, thoct I, of a new-fangled kind, I dressed his wound, an' he dressit mine;

No' a word could we speak, the ane tae theither; But tho' he was German, I kent him a brither."

A BIG PART OF WAR.

Not all of war's action on the battlefield. In the economic field also much damage can be done by one belligerent to another.

Soon after the beginning of the war in Europe, the Germans complained bitterly of England's action in cutting her off from cable communication with almost the whole world.

A young couple got married in Hamilton one day and applied the next day to the relief committee for aid.

Another probable cause of the high price of food: The railroads kill the cows and the automobiles kill the chickens.

According to the New York Times, the appropriate triple entente for this season of the year is: A man, a maid, Cupid.

Amey-Jimison is the lightweight champion of the district.

"Is your husband very deaf, Mrs. Muggins?" "Well, he can't hear the alarm clock mornings, but he can always hear the five o'clock whistle afternoons."

"What's that piece of cord tied around your finger for?" "My wife put it there to remind me to post a letter."

"And did you post it?" "No, she forgot to give it to me."

"But why did you leave your last place?" the lady asked the would-be cook.

Lord Charles Beresford tells in his recently published memoirs the story of an old Irish gamekeeper who always agreed with everything that was said to him.

A certain captain, who shall be nameless, having been ordered on foreign service, gave a farewell dinner to his regiment.

Addressing the men before they commenced to eat, he said: "Now, lads, treat this dinner as you would the enemy."

After dinner he discovered Private Robinson stowing bottles of champagne away in a bag.

"Why, sir," said Robinson, "I'm only obeying orders."

"Obeying orders!" roared the captain. "What do you mean?"

"Yes, sir," was the answer. "You told us to treat the dinner like the enemy, and you know, sir, when we meet an enemy, those we don't kill we take prisoners."

"TIPPERARY" IN SCOTCH. "Tipperary" has been done into French and German. Now it comes in "broad Scots." Here's the Scotch version:

Up tae feckless London came a Hielandman lang aye: As the Southrons were a wee bit saft he prospered fine:

Kept awa' frae Piccadilly, Strand an' Leicester Square Sticket tae his wee bit chairge, forbye his hert was sair.

It's a lang way tae Auchtermuchty, It's a lang way tae Perth, It's a lang way tae get tae anywhere Frae anywhere else on airth.

Guid-bye tae Ballachulish, Farewell tae an' ben; It's a lang, lang way tae Auchtermuchty, But I'll sang back again.

Sandy sent a wee bit screed tae tell the lass he loov'd "O the kiltie laddies a' the empire's mighty proud."

BELLIGERENT PROPAGANDA IN THE UNITED STATES.

Citizens of English or German or French extraction are entitled to their sympathies and their opinions regarding the war in Europe, but as Americans their duty is to the Government and to the national interests of the United States.

They are not entitled to divide themselves into camps according to different nationalities, and to conduct a propaganda in behalf of the cause of the country from which they or their ancestors came.

They have no right to seek to aid from our shores or under the aegis of our Government either party to the conflict in Europe, or to compromise the attitude or action of our Government toward Germany or toward England or France.

It cannot be said that anything of the kind has been seriously attempted on the side of the Allies. If it had been, it would have been the worse for our opinion of them.

It may be because they did not feel the need of it or appreciated that it would do harm rather than good.

But there has been a very distinct effort to carry on a pro-German propaganda in this country, not merely to present the German side and guide public opinion in regard to it, but to unite German-Americans in a crusade in behalf of their "fatherland," sinking the American in the German and virtually neutralizing the citizen.

This has been done privately and publicly, secretly and openly, until it has threatened to become in effect a political movement in the heart of this republic to affect the action of the Government through the German vote, as if there should be such a thing as a "German vote" in American suffrage.

This is a movement which cannot by any possibility help the German cause in Europe. It may hurt the German element or the element of German origin in our citizenship and our politics. It is a menace to the peace and well-being of the country. It should stiffen the attitude of the Government in its determined neutrality. It will be discontinued by every really patriotic American, whatever ancestral blood may flow in his veins.—New York Journal of Commerce.

GERMANY'S "BLOCKADE" OF ENGLAND.

The declaration of the German Admiralty that a "war zone" around Great Britain and Ireland is to be established from and after February 18 will be acquiesced in by no neutral nation on earth.

In its form and implications it is something new in war, quite unknown to international law. To be binding a blockade must be effective. A blockading force must be constantly maintained sufficient actually to prevent access to the enemy's ports or to make passage to or from them too dangerous to be risked.

The declaration of a "war zone" is practically the declaration of a "paper blockade."

Germany relies, not upon blockading squadrons, but upon the threat that her submarines will destroy enemy ships and neutral ships seeking to enter British ports.

The Admiralty gives warning that neutral ships entering the "war zone" will be in danger, since, "in view of the hazards of naval warfare, it cannot always be avoided that attacks meant for the enemy ships endanger neutral ships."

That is a risk German ships must avoid, for she cannot afford to incur it.

The German Admiralty certainly cannot suppose either that the declaration of a "war zone," which in its very nature cannot everywhere and at all times be effectively maintained as a barrier to commerce, will be respected, or that the destruction of a neutral ship within the zone would be passed over as an unavoidable and excusable hazard in naval warfare.—New York Times.

ON BRINK OF HER BIGGEST BLUNDER.

Suppose the Germans in their attempt to terrorize neutral commerce going to England should destroy American ships and drown American crews; suppose without having enough ships to give notice of a blockade and turn back ships the German submarines ran amuck like a mad Malay and destroyed the ships and crews of any neutral, would Germany not then have reckoned with that neutral as an enemy? She is on the brink of her most momentous blunder—a war with the United States of America.—New York Herald.

The Day's Best Editorial

FINANCIAL STRENGTH AND FOREIGN INVESTMENTS.

There can be no question that in the matter of foreign investments Great Britain has a marked advantage over Germany, because the savings of the latter have for the most part been poured into the development of her trade at home.

New mills and factories have been built in Germany, the pace has been kept in the supply of improved machinery, new inventions have been exploited and scientific investigation encouraged.

All this has yielded its profit in time of peace, but there is little support to be derived from external trade as Germany is to-day.

In such circumstances the large sums sunk in productive works count as so much undeveloped enterprise, especially if the factories and workshops which they have called into being are mostly closed.

On the other hand, it is quite as clear as Mr. Lloyd-George evidently thinks it is, that the greater part of the wealth of England, represented by her foreign investments, is realizable?

Four years ago the accepted estimate of the amount of British capital abroad was £3,500,000,000 (\$17,500,000,000).

As its average annual increment was then established at \$155,000,000, the total cannot to-day be much under \$4,000,000,000 (\$20,000,000,000).

In 1911 the annual return on the three billions and a half then outstanding was £180,000,000, or probably £206,000,000 in 1914.

But this income is received almost entirely in the shape of foodstuffs and raw materials, both equally vital for the support of British industry.

The other side of the transaction consisted in the sending of British capital in the shape of British manufactures to foreign countries, thus at once developing the natural wealth of the world and expanding the productive industries of the United Kingdom.

Of the £3,500,000,000 of British capital found four years ago to have been invested abroad, £1,822,000,000 had been advanced to the British Colonies and £1,678,000,000 to foreign countries.

Of the latter amount 42 per cent. or £698,078,000, was invested in the United States, by far the greater part of it in railway securities.

Of course, no inconsiderable part of this sum has resulted from increment, or from the employment of profits in the undertakings in which the capital was placed to such good purpose that the value of the original investment has immensely increased.

Imperial Bank OF CANADA HEAD OFFICE - TORONTO Capital Paid up..... \$7,000,000 Reserve Fund..... \$7,000,000 This bank issues Letters of Credit negotiable in all parts of the world. This bank has 127 branches throughout the Dominion of Canada. SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid. MONTREAL: Cor. St. James and McGill Sts. BRANCHES: St. Lawrence Blvd.

THE MIRACLE. Many of the most noted French writers have visited the trenches and have gone to the firing line. Their object has been to put themselves into direct touch with the soldiers.

All have come away with a deep sense of the courage, endurance and fortitude of the men of France, but no one has expressed in more enthusiastic terms than Jean Richepin their marvellous calm and their heroic cheer.

"I have been with our men. I have been with those in office and those of simple service. I have been with the great, the small and the contact has left me with the realization that all are great, at this moment, all heroes. I have noted their gestures and I have learned marvellous things!"

"Step by step, I have gone over the ground where—under fire, with terrible loss of blood—our officers and our soldiers accomplished the miracle of the Marne."

"I have seen the repetition of this miracle on other battle fronts when our armies have held the enemy in check, the pitiless enemy."

"I have seen the prisoners of the enemy. I have heard them acknowledge that it would be impossible for their leader to regain the ground they have lost."

"I have seen those wonderful battalions before which the invincible Prussian Guard retreated in the marshes of Saint Gond; the battalions before which the dazed enemy is retreating to-day. I have dipped my hands, feverish with joy, in the waters drawn from those marshes. I have touched and figured the slippery mud of our trenches—the mud that must soon prove a second Saint Gond for the opposing forces."

I have seen the enemy pale with horror before that smile that is native to the Frenchman!

"For hour after hour and hour after hour—hours, which when I look back seem to stretch to the crack of doom, they were so full packed with emotion—I lived with our dear heroes, the great and the small, all great and all simple in their greatness. Officers whom the soldiers love. Officers, brave and wise and wisely brave; soldiers who are untirable, vigilant and dowered with an unquenchable cheer; soldiers bold and swift of movement when need called, soldiers obedient to the command of their leaders, un-murmuring and steadfast—one and all determined not to yield, to stand together and by the strength of their union to claim victory. All animated by a keen realization of their present importance to the world, to a world that needs their strength to set it free. All sensitive that they are the divine artisans and the workers of new miracles!"

It would almost seem to us that the secret which Robert Louis Stevenson learned so bravely and by such calm and heroic efforts has been learned by the men of France. Their conduct in danger, suffering, privation, is the living embodiment of one of the most simple and divine petitions of Stevenson's Prayer: "Give us courage and gaiety and the quiet mind!"—London Free Press.

THE STARVATION OF GERMANY.

We must suppose that the emotional outbreak in Germany against England's atrocity in starving millions of German women and children is largely for dramatic effect, since the German press is agreed that the country is well provisioned and can hold out indefinitely.

To be forced to eat rye instead of wheat, and to mix maize with rye, and potatoes with the maize may be a hardship, but not a hardship in the same sense as that which Germany has forced upon Belgium with no great evidence of compunction.

Until it can be shown that German non-combatants are suffering worse things than a change of diet or such hardships as an economic crisis may bring to millions of people in time of peace it will not be easy to trump up an excuse for violating the code of war under color of "retaliation." The German war book says: "A war conducted with energy cannot be directed merely against the combatants of the enemy State and the positions they occupy, but it will and must in like manner seek to destroy the total intellectual and material resources of the latter."

That surely would cover so relatively mild a coercion as a commercial blockade, which is treated as though it were an unprecedented atrocity, but it reads more like an account of the treatment of Belgium.—Springfield Republican.

MORE GERMAN KULTUR.

When the pitiable condition of the people of Belgium first attracted attention our German friends lamented with us, expressing the keenest regret that the Belgians had not seen fit to adopt the course followed by Luxembourg, permit the Kaiser's armies to cross their lands and accept compensation for the damage incidentally done.

Luxembourg was pictured as a fat and smiling country, where good sense had obviated the horrors of war, and peace with plenty was assured. But now the Grand Duchess has been forced to appeal to the Belgian Relief Committee to save her subjects from starvation; a strange and disquieting sequel to what was only yesterday described as a beautifully idyllic adventure.—New York Sun.

TOMMY SCORES.

Best short war story so far is of the German private, fraternizing with the British in the trenches on Christmas Day, who gladly swapped his Iron Cross for a clasp-knife, and found that Tommy Atkins had stung him with one "made in Germany."

The carrying of coal is a very large portion of traffic by sea, reaching 25 per cent. of the total.

WALL STREET FEELING UNUSUALLY

New York Market During noon Was Dull and Heavy

SOME BEAR PRESSURE

One Reason for This Action of Market Companies Who Have Traded Their Securities Under Trans-shipments

Exclusive Leased Wire to The Journal of Commerce, New York, February 23.—Action of the market was active and lower all around in leading issues, the declines did not seem to cover the others.

Stocks of the North Western Road were actively weak, but the only explanation of this was that they had not prevailed in places to which they had not previously advanced to good but it was by no means one reason for bearishness of sentiment in the action of the marine insurance which have troubled the rates on sea-brought over from the other side, and houses shipping exchange not to make moment for shipment until they have arranged. Companies are not inclined to force the list into an advancing movement for large amounts of exchange on individual stocks.

Great Northern sold off 1 1/2 to 1 1/4. Northern Pacific declined a point to 84. St. Paul lost 1/4 by selling down to 84.

New York, February 23.—At the market was active and lower all around in leading issues, the declines did not seem to cover the others.

There was evidence of bear pressure on the lowest figures touched in Saturday. There was suspicion that stock prices were to afford aggressive operators a chance to cover the shorts.

First sale of Union Pacific was 1/2 point higher, after opening 1/2 down to 14 1/2. Initial decline in St. Paul to only 1/4, the first sale being at 84 1/2, was affected by the German Ambassador that the company is turning out shipping them in sections via Canada.

New York, February 23.—In the early market was dull and heavy. There was a weakness but absence of rallying power to discourage sentiment and the Street for "blue."

Room traders were inclined to sell a lot carry their operations far, as there is a good buying on declines.

Reading was under pressure and it was many places that the company would fall divided in the present fiscal year.

Close observers of dealings in Southern there has been evidence of good buying recently.

NET PROFITS OF STANFIELDS INDICATE DECREASE OF

Halifax, N.S., February 23.—Stanfield in his annual statement, disclose a balance and loss account, after paying all dividends, compared with \$120,045 last year.

The sum of \$28,000 is allowed for new building plants and \$32,000 is in suspense in the balance sheet accounts payable as the reserve account for bad debts, \$22,165; reserve accounts, \$15,650; sinking fund for \$5 and suspense account, \$32,000.

In the assets column is \$282,330 for deposits, investments \$25,376 and cash on hand. The profits after paying bond interest fund were \$103,624 against \$116,503 in 1914.

FOOD AND MOUTH QUARANTINE

Washington, February 23.—The Department of Agriculture extended the food and mouth quarantine to nine additional states—Illinois, Indiana, Michigan, New Jersey, New York, Ohio, Pennsylvania and Wisconsin.

One county in Illinois, one in New Jersey, New York, two in Pennsylvania and a portion in Iowa were added to the closed area.

TRADE COMBINATIONS GUILTY

New York, February 23.—C. H. Canby, of the Chicago Board of Trade, declared emphatically that the Attorney General's investigation into the price of breadstuffs that the present situation entitles to economic causes and that trade combinations were altogether

The fact that the successful business man is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he comes to the conclusion that advertising could be made one of the mightiest factors of business organization and having arrived at this conclusion, he just naturally went to it and advertised.

Bank CANADA TORONTO \$7,000,000 \$7,000,000

WALL STREET FELT UNUSUALLY "BLUE"

New York Market During the Afternoon Was Dull and Heavy

SOME BEAR PRESSURE

Reason for This is Action of Marine Insurance Companies Who Have Tripled Their Rates on Securities Under Trans-shipment.

Stocks of the North Western Roads were relatively weak, but the only explanation of the unfavorable action was that they had not previously declined as much as others.

Great Northern sold off 1 1/2 to 113 1/2. Northern Pacific declined 1/2 to 100 1/2. St. Paul lost 1/2 by selling down to 84 1/2.

New York, February 23.—At the opening, the market was active and lower all around, although in leading issues, the declines did not bring prices back to the lowest figures touched in Saturday's mar-

First sale of Union Pacific was 1/2 off at 117 1/2, while Reading, after opening 1/2 down at 142 1/2, soon dropped to 142 1/2. Initial decline in Steel amounted to only 1/2, the first sale being at 84 1/2.

Room traders were inclined to sell a little but did not carry their operations far, as there seemed to be good buying on declines.

Reading was under pressure and it was predicted in many places that the company would fail to earn its full dividend in the present fiscal year.

Close observers of dealings in Southern Pacific said there has been evidence of good buying of that stock recently.

NET PROFITS OF STANFIELDS, LTD. INDICATE DECREASE OF \$13,869

Halifax, N.S., February 23.—Stanfield's, Limited, in their annual statement, disclose a balance to profit and loss account, after paying all dividends of \$125,179 compared with \$120,045 last year.

The sum of \$25,000 is allowed for appreciation of building plants and \$32,000 is in suspense account.

In the balance sheet accounts payable show \$98,494, the reserve account for bad debts, \$22,155; guaranteed proceeds accounts, \$15,650; sinking fund reserve, \$57,745 and suspense account, \$32,000.

In the assets column is \$252,330 for accounts receivable, investments \$25,376 and cash on deposit \$70,000.

The profits after paying bond interest and sinking fund were \$102,631 against \$116,508 in 1913.

FOOD AND MOUTH QUARANTINE.

Washington, February 23.—The Department of Agriculture extended the foot and mouth quarantine to nine additional states—Illinois, Indiana, Iowa, Michigan, New Jersey, New York, Ohio, Pennsylvania, and Wisconsin.

One county in Illinois, one in New Jersey, two in New York, two in Pennsylvania and a portion of one in Iowa were added to the closed area.

TRADE COMBINATIONS GUILTLess.

New York, February 23.—C. H. Canby, President of the Chicago Board of Trade, declared emphatically at the Attorney General's investigation into the rise in the price of breadstuffs that the present situation was due entirely to economic causes and that speculators and trade combinations were altogether guiltless.

The fact that the successful business man is usually an advertiser because he is wise and possessed of good, sound business sense and an analytical mind.

At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his business organization, and having arrived at this conclusion, he just naturally went to it and advertised.

DEMIES THAT JAPAN WILL VIOLATE CHINA'S OPEN DOOR

New Rochelle, N.Y., February 23.—"If Japan decides to retain Kiao-chow with the consent of the Powers it will not violate China's 'open door,'" said Dr. Toyokichi Iyenaga in an address at Justice Martin J. Keogh's forum in New Rochelle yesterday afternoon.

"The European war has no direct bearing on Japan," went on the speaker. "Japan's regular army would never act as hirelings for any other nation. We would never sacrifice their lives for the sake of money. Furthermore the European war is none of our business. Let the European nations settle their own affairs, but on the other hand, if victory perches on Germany's shoulder the Far East is not immune from war."

Dr. Iyenaga was asked these questions: "What justification is there for Japan's notice to China that no foreign loan shall be negotiated by China without Japan's consent and that no foreign adviser of the Chinese Government should in the future be retained without Japan's approval? Is it not in effect proclaiming a protectorate over China?"

The speaker laughed. He said: "There is no justification. I do not see how Japan has made such a demand. These questions are from a newspaper. They say a lot of things. These rumors have been going around, but until you know definitely and exactly what demands Japan has made to China it is risky to jump at conclusions. It would be putting China under a protectorate. Furthermore, Japan is a poor country and has little money to lend. Some of the demands we read in the newspapers, however, are reasonable."

In answer to another question as to whether Japan intended to take any more than German possessions the speaker said: "Japan is not, while the sun shines, 'collecting hay.' We are not going to take any more territory in the Far East than Germany holds there. Japan will never do anything that will violate China's integrity."

"Although Japan is at war with Germany," he continued, "our people have no feeling of enmity toward the German people. In fact they entertain a great admiration for the Germans, and I believe we will be more friendly after the war. Japan entered the war, first, to fulfill her obligations to Great Britain, and secondly, to establish China's integrity in the 'open door,' to insure Japan's security and to establish peace in the Orient by rooting out Germany's strongholds in the Far East."

"Japan has no intention of doing anything prejudicial to the United States. America is Japan's best friend. Some have imputed that Japan has violated China's neutrality. I say yes, in the same way that England and France violated Belgium's neutrality to drive the Germans out of Belgium."

SALES AT NEW YORK.

New York, February 23.—Sales of stocks 10 a.m. to 2 p.m.: to-day, 189,028; Friday, 92,867; Thursday, 158,784. Bonds, to-day \$1,875,500; Friday, \$1,265,500; Thursday, \$1,429,000.

VISIBLE SUPPLY OF WHEAT.

New York, February 23.—Visible supply American wheat, decrease 1,813,000 bushels. Corn, increase 1,138,000. Oats, increase 34,000 bushels.

Bonded wheat, decrease 101,000 bushels. Oats, increase 44,000. Barley, increase 133,000 bushels. Canadian wheat decrease 944,000 bushels. Oats, decrease 3,000 bushels.

GOOD DEMAND FOR MUNICIPALS.

Thirty thousand dollars of Montreal's recent issue of debentures sold yesterday at par. These were purchased a few days ago at nearly a point and a half below the figure at which they changed hands in this instance. While this is only a small sale, it indicates that there is an improved demand for good municipals.

PRICE OF COPPER FIRMLY HELD.

New York, February 23.—Agencies are holding the price of copper firmly at 14 1/2 cents on advancing London market.

Little domestic demand of consequence is reported though one large concern says inquiries continue to be received and sales to be made.

Another copper interest says that 90 per cent. of the domestic business is confined to brass makers busy on European war material.

Wire makers are complaining of depressed conditions in their lines.

Destruction of merchant ships by mines and submarines is forcing the price of copper up in London.

NEW YORK STOCKS

Table with columns: Stock, Open, High, Low, 2 p.m.

NEW YORK CURB DULL.

New York, February 23.—The curb market was dull. Oil group prices were weak: Ohio Oil selling down to 122, off 3. Standard Oil of New Jersey off to 386. Prairie Oil 215 and Pierce at 13 1/2.

FREE EATING IN GERMANY REGARDED AS ACT OF TREASON

London, February 23.—The correspondent of the Daily News at Rotterdam sends the following: "One might almost be led to believe, from reading the latest German papers to reach here, that the food restrictions placed on the people were not, after all, a matter of necessity, but rather the results of a decision arrived at in order to cure the country of ills that follow overeating. The hunger cure is almost openly preached. The simple life and the fortifying of the flesh by eating only sufficient to keep the body and soul together are actually enjoined, and the former hard eating German is now told that to have a really good meal is an act of treason to the fatherland."

"Here are some extracts from a remarkable article by George Gothein, in the Vossische Zeitung: "When a country finds itself, as Germany is now, to a certain extent, a sort of beleaguered fortress the commissariat must be regulated and under one control. The previous regulations were not enough. Discerning people recommended soon after the war began that entire stocks should be under the absolute control of the State. This has been put into execution very late, but not too late if it be carried out energetically and with precision."

"It is well known to doctors that most people eat more than is necessary for them and that far more illnesses are caused from eating too much than from eating too little. There is an old proverb, 'The glut is not born, but made.' In this matter self-discipline must be practised by all classes of the nation, and everybody ought to be pleased, because by practising it they will become more healthy."

"In these days it is the duty of every one not to eat more than he needs for the maintenance of his bodily strength. Whoever stuffs his belly is guilty of treason against his country."

"The writer goes on to suggest that even the gifts of food sent to the soldiers should be restricted, and adds: 'Economically we can win through if every class of the nation does its duty.' The straits to which the nation is put may be imagined from the fact that the Berliner Tageblatt announces that there has been a meeting in Berlin to consider the Government plan by which 200,000,000 marks (\$48,000,000), is to be spent in the purchase of pigs, which are to be killed and returned into preserved meat in order to save the grain which would be necessary for feeding them."

Announcement is made that Montreal Tramways & Power Company has completed arrangements in New York for financing \$5,000,000 three years notes which fall due April 1. The company has arranged to obtain \$2,000,000 in New York on a three year basis.

MONTREAL STOCK EXCHANGE

Sales on the Montreal Stock Exchange were as follows: Bell Telephone—5, 5, at 140. Dominion Textile—1 at 65. Laurentide—2 at 160. Ottawa Power—5, 10, 10 at 120, 1 at 121, 10, 10 at 120.

EXCHANGE RATES.

Montreal, February 23.—N. Y. Exchange 96.56 1/2 premium.

Dr. Osier going to the front at the age of sixty-five is a striking refutation of his own dictum that a man is all in at fifty.—London Advertiser.

HOWARD S. ROSS, K.C. EUGENE R. ANGERS

ROSS & ANGERS BARRISTERS and SOLICITORS

Suite 326 - Transportation Building, Montreal

CHICAGO WHEAT UNSETTLED, CORN WEAK, OATS EASIER

Chicago, Ill., February 23.—Wheat was unsettled to-day with disquieting reports concerning shipping and that the Dardanelles forts had been further reduced. The opening was weak with heavy liquidation in evidence. The cables were much lower, and north-western markets showed considerable weakness.

Reports of moderate export buying helped to offset cables to the effect that neutral vessels had been sunk and toward the later afternoon the market was steadier on the good absorption of country offerings.

The technical position of the market was also aided through the heavy liquidation of speculative holdings in the earlier trading.

Corn was weak with wheat at the start under scattered liquidation. Weather was less favorable for the movement, however, and reports of good export takings induced buying and prices rallied.

The oats market was easier at the opening in sympathy with other grains, but later developed a firmer tone on reports of large export business.

Table with columns: Open, High, Low, Last, Close. Wheat, May, July, Corn, May, July, Oats, May, July.

NEW YORK CLEARINGS.

New York, February 23.—Clearings \$246,670,513, increase 9,974,844.

PHILADELPHIA CLEARINGS.

Philadelphia clearings, \$22,073,188; decrease 404,183.

DEADLOCK IN FLANDERS UNBROKEN.

London, February 23.—Deadlock in Ypres Region of West Flanders, where British and Germans are struggling for mastery remains unbroken.

SILVER MARKET.

New York, February 23.—Handy and Harmon quote silver at 48 1/2 c. London bar silver at 22 15-16d.

COL. HAM IN FLORIDA.

Col. George Ham, of the C. P. R., is at present in Florida after which he will proceed to California.

PAPER MARKET DULL.

New York, February 23.—Commercial paper market was dull; rates range from 3 1/2 to 4 per cent. for choicest names.

Prime acceptances continue in active demand, but volume moving is restricted. Terms are 2 1/2 to 2 3/4 per cent., depending on the maturity.

COTTON AT NEW YORK.

Table with columns: Open, High, Low, Last. March, May, October, December.

CHICAGO GRAIN CLOSING.

Chicago, Ill., February 23.—Grain closing. May wheat, 152 1/2, off 7 1/2; July, 125 1/2, off 5 1/2. Corn—May, 73 1/2, off 2 1/2; July, 75 1/2, off 2 1/2. Oats—May, 56 1/2, off 2; July, 53 1/2, off 1 1/2.

QUOTATIONS ON MEXICAN DOLLARS.

New York, February 23.—Zimmerman and Forshay quote Mexican dollars 37 cents.

TIN QUOTED EASY.

New York, February 23.—Metal exchange quotes tin easy, five ton lots \$38.50 to \$39.50. Twenty-five ton lots offered at \$39.50. Lead—\$3.82 1/2 to \$3.87 1/2. Spelter, \$9.45 bid.

MONTREAL MINING STOCKS

(Reported by Edward L. Doucette.) Close, February 23rd, 1915.

COMPELLED PAYMENT OF FAIR WAGE SCALE

Military Authorities in That Country Rather Favored Large Industrial Combinations

NO LABOR EXPLORATION

Employers Were Organized in Order to Protect Workmen; Those Supplying Military Needs Were Forged Into a Single Trust.

New York, February 23.—The Analyst, in its current issue, points out that, like all the other nations directly involved in the present ruinous European conflict, Germany was faced at the outbreak of hostilities with an acute labor crisis. The stoppage of all export trade and inability to obtain necessary supplies of raw materials forced most industrial establishments to curtail largely their operations. Thousands of workmen were consequently dismissed and the ranks of the unemployed swelled rapidly.

While the vast majority, and especially the larger employers, have laudably refused during a period of national calamity to take advantage of the workers' needs by reducing wages, other hires of labor have been less scrupulous. These have not hesitated to cut down the daily stipend of their hands to the lowest possible notch in order to swell their profits. For example, new barracks were ordered at Dantzig when the war began and an advance of 60 per cent. over the normal price granted in order that their construction might be rushed. Although assured of a greatly enhanced profit, the contractor immediately placed all his employees on a minimum wage list.

An Unfair Division. With the establishment of the army on a war footing and a consequent increase in the number of men under arms, the military authorities were obliged to order supplies of all sorts on a greatly enlarged scale. Although full prices were purposely paid for everything, it soon appeared that the craftsmen engaged in executing these orders benefited nothing thereby, and were receiving much less than normal or peace wages. While the workmen had to content themselves with a small pittance, two-fifths of the total purchase price in some instances accrued as profits to the contractor.

The heads of the military establishment took prompt steps to end what they deemed an unjustifiable and unwarranted exploitation of labor. Contractors persistently paying unfair wages were warned that no bids would be received from them thereafter, and that their names would be posted on a blacklist. Clauses were inserted in future contracts making failure to pay proper wages a ground for their rescission without any right of redress on the part of the contractor. All wage reductions on military work from the scale set by the authorities were expressly forbidden.

Eliminating the Middlemen. In addition to these measures, the higher military officials found it advantageous to deal with the laborers direct and to eliminate the middleman as much as possible. Thus an order for 150,000 military coats, trousers, and mantles was given to the Berlin tailors' union, with the result that the men engaged in making these garments received wages 50 per cent. higher than the remuneration offered by contractors for the doing of like work. Under a similar system of award, the same increase in earnings was achieved by the tailors of Mayence. Where labor organizations could not be made use of, orders were allotted either to the local authorities, Chambers of Commerce, or co-operative societies, with instructions to apportion these commissions among such firms or individuals as paid their help fair wages.

As a corollary to the regulation of wages, the army officers often found themselves obliged to fix the scale of profits. In Magdeburg, for example, the Commissary Department of the Fourth Army Corps ascertained that, while 3 1/2 marks was allowed for the making of trousers for the soldiers, only 2 marks was paid to those who did the actual work and 1 1/2 marks retained by the contractor as their profit. This amount the Commanding General of the fortress declared excessive and out of all proportion, and directed that the 3 1/2 marks should be apportioned thereupon on the basis of 90 per cent. to labor and 10 per cent. to capital. In this way the profits of the contractor were reduced to one-fourth of their former amount and their workpeople benefited accordingly.

German Va. U. S. Theories. In the United States, legislation for many years has been directed against the formation of large industrial corporations, or trusts, on the theory that the preservation of competition among producers is all essential. The plan recently pursued by the German military authorities is directly opposed to this policy. At the instigation of the Prussian Minister of War, those engaged in supplying various kinds of military equipment have been forced to join a single union, or trust. As an example, the gun calson makers all belong to one organization covering the whole empire, to which all orders for these articles are given. Various reasons governing the War Office officials in requiring the compulsory formation of such a central body in this and other branches, but one of the main motives was the safeguarding of the rights of labor. It was felt that the payment of fair and uniform wages could be much better enforced if only one powerful combination had to be dealt with instead of a number of competing units with varying wage scales.

Compelling Fair Wages.

At the outbreak of the war certain business houses in Metz, although suffering no curtailment of trade, seized the opportunity to cut the wages of the persons in their employ in half. Other positions being difficult to obtain, these employees were obliged to acquiesce in this drastic wage reduction, or else to face dismissal. Denouncing the conduct of these employers as traitorous, unsocial, and unlawful in war times, the Military Governor ordered the commercial establishments in question to refund the half-salaries already held out and to pay full wages in the future, under threat that the railways would not move a pound of their freight. This decree promptly put an end to these wage reductions.

The German military commanders have felt the regulation of business conduct to be included within the scope of their duties during war times. Clothed with absolute power through the proclamation of martial law, they have frequently intervened to prevent the improper exploitation of the less fortunate members of the community by those better situated. They have done much to secure a fair remuneration for labor since the outbreak of the war and to avert suffering among those least able to sustain a reduction in earning-power.

Navy appropriation bill reported to Senate asks for \$152,916,000, an increase of \$8,000,000 over House Bill.

TWELVE MONTHS' TRADE OF CANADA FOR YEAR ENDING WITH DECEMBER

Total Imports Amounted to \$614,183,894 as Compared with \$673,239,579 in December of 1913... Duty Collected Showed Considerable Decrease...

The Foreign Trade of the Dominion of Canada for the twelve months ending with December, 1914, showed a decrease from the same period of a year ago, according to figures compiled by the Department of Trade and Commerce.

No. 1.—SUMMARY OF THE TRADE OF CANADA.

Table with columns for 1911, 1912, and 1914. Rows include Imports for Consumption, Exports, and Aggregate Trade.

Table with columns for 1913, 1914, and 1915. Rows include Imports by Countries and Exports by Countries.

No. 2.—PRINCIPAL ARTICLES IMPORTED FOR CONSUMPTION INTO CANADA.

Table with columns for 1913, 1914, and 1915. Rows list various imported goods like Ale, Beer, Cattle, etc.

ABSENCE OF POWER INTERFERES WITH COBALT ORE SHIPMENTS

Cobalt, Ont., February 23.—Only three mines contributed to the list of shippers last week, thus indicating the full effect of the power conditions...

Table showing shipper statistics for Cobalt, Ontario, including names like Chambers-Ferland and Timiskaming.

TWIN CITY EARNINGS.

The comparative weekly statement of passenger revenue of the Twin City Railway for the second week of February shows \$172,886, compared with \$165,022 in 1914, an increase of \$7,864.

No. 3.—PRINCIPAL ARTICLES OF CANADIAN PRODUCE EXPORTED FROM CANADA.

Table with columns for 1913, 1914, and 1915. Rows list various exported goods like Animals, Cattle, Wheat, etc.

Public Notices

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec...

EASTERN TRUST CO'S NET ALMOST \$92,000

Reserve Fund Now Amounts to \$250,000—Sum Held in Various Trusts \$14,437,065

OCCUPIES NEW OFFICES

In Order to Take Care of the Company's Increasing Real Estate Business a Separate Department Has Been Organized.

Halifax, N.S., February 23.—During the past year the Eastern Trust Company added thirty-four estates to its clientele, aggregating \$1,750,000 and averaging over \$50,000.

The net earnings were \$91,864.41, an increase of \$4,615 over the preceding year.

At the annual meeting to-day Mr. Robert E. Harris, the president, who presided, pointed out that the paid-up capital of the company, which is now \$321,000, would when due in 1915 be increased to \$1,000,000.

The amount held by the company for the various trusts committed to its care amount to \$14,437,065.54.

Mr. Harris, in his survey of the year's work, pointed out that this was the first time the shareholders had met in their new offices and added: "I should explain why it is that we have changed our quarters."

Mr. Harris, in his survey of the year's work, pointed out that this was the first time the shareholders had met in their new offices and added: "I should explain why it is that we have changed our quarters."

Mr. Harris, in his survey of the year's work, pointed out that this was the first time the shareholders had met in their new offices and added: "I should explain why it is that we have changed our quarters."

Mr. Harris, in his survey of the year's work, pointed out that this was the first time the shareholders had met in their new offices and added: "I should explain why it is that we have changed our quarters."

WATERVILLE FIRM SECURES ANOTHER UNIFORM

The Second Large Order This Firm Will be the Means of Keeping Running at Full Capacity.

Waterville, February 23.—Another big order has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

The value of the contract is estimated at a million dollars. The Peabody Manufacturing Co. has been secured by The Peabody Manufacturing Co. of Waterville, Ontario, for the manufacture of uniform shirts.

TRUST CO'S MOST \$92,000... NEW OFFICES... CONFERENCE WITH RAILROADS... ENGLAND PURCHASES HOPS... BROOKLYN RAPID TRANSIT DIVIDEND... CENTRAL LEATHER DIVIDEND... COTTON AT LIVERPOOL... NAVAL STORE MARKET... NEW YORK COTTON OPENING... SHELTER IN LONDON... MARITIME PROVINCE SECURITIES... FOR BONDS...

WALKERVILLE FIRM SECURES ANOTHER UNIFORM CONTRACT... The Second Large Order This Firm Has Had...

February 22.—Another big contract has been secured by The Peabody Overalls of Walkerville, Ontario, for uniforms for the British army...

CONFERENCE WITH RAILROADS. As to what actually occurred at the meeting held by representatives of the railways and the Board of Trade...

ENGLAND PURCHASES HOPS. New York, February 23.—Telegrams from the Pacific coast on Saturday indicated sales of about 1,200 tons of hops in the Sacramento section...

BROOKLYN RAPID TRANSIT DIVIDEND. New York, December 23.—Brooklyn Rapid Transit declared regular quarterly dividend of 1 1/2 p.c. payable March 9th.

CENTRAL LEATHER DIVIDEND. New York, February 23.—Central Leather Company declared the regular quarterly dividend of 1 1/2 p.c. payable April 1st.

COTTON AT LIVERPOOL. Liverpool, February 23.—Futures closed quiet 1 1/2 to 2 points net decline.

NAVAL STORE MARKET. New York, February 23.—The market for naval stores was quiet at the week end, with a fair demand for turpentine and rosin from the trade.

NEW YORK COTTON OPENING. Cotton prices steady—March, 8.30, off 5; May, 8.60, off 7; July, 8.75, off 6; Aug., 8.87, off 4; Oct., 9.05, off 1.

SHELTER IN LONDON. London, February 23.—Spelter has sold here at a new high figure of £24 5s. per ton (9.09 cents per pound).

Table with columns for security names, asked prices, and bid prices. Includes Maritime Province Securities and Bonds.

DRUG BUSINESS NOT ACTIVE LAST WEEK

Prices for Opium, Glycerine and Ethyl Alcohol all Suffered Reductions -- Some Sharp Advances

NO RELIEF IN CARBOLIC Shortage is Still Very Much Apparent in States -- Japanese Products Have Become Dearer -- The London Market Quotations.

New York, February 23.—Only a fair volume of business has been done in the drug market within the week, and with the exception of a further reduction in quotations for opium, glycerine and ethyl alcohol...

There has been no relief from the shortage of carbolic acid in the United States, and prices for the phenol derivatives do not seem likely to recede until importations of this acid become much more liberal...

London, February 23.—Shallac has receded to the extent that the May delivery has been marked down 6d. to 6s. Fair free quality of T. N. however, continues to be held at 82s.

WHEAT OPENED WEAK. Chicago, February 23.—Wheat opened weak. Reports that the Dardanelles forts have been further reduced were bearish factors in connection with the general nervousness over shipping.

NO KNOWLEDGE OF FOOD CORNER. Washington, February 23.—In talking with callers, the President said that the Department of Justice so far had been unable to obtain any evidence that there was a corner in the food supply in this country.

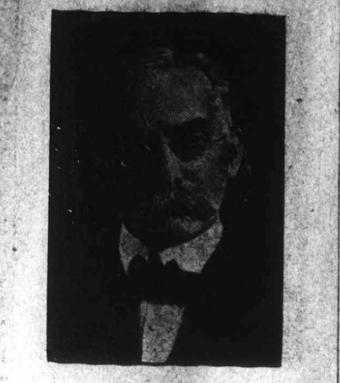
COTTON SHIPMENTS TO GERMANY. New York, February 23.—London cables say the British Government may reconsider its ruling permitting shipping of cotton to Germany.

CHICAGO GRAIN OPENING. Wheat: May, 158 to 156, off 2 1/2 to 4 1/2; July, 128 to 127, off 3 1/2 to 4 1/2.

STOCKS AT NEW YORK. New York, February 23.—Baltimore and Ohio, on which the minimum has been reduced to 65, opened at 65 1/2, a decline of 1 1/2.

CORN AT LIVERPOOL. Liverpool, February 23.—Corn opened easy, off from Saturday, Feb. 7s 9d; March, 7s 9 1/2d.

A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the FIRST DAY OF MARCH NEXT, at TEN o'clock in the forenoon.



MR. D. W. BOLE, President National Drug and Chemical Company. The Drug men are protesting against the new tariff.

THE PRODUCE MARKETS

In butter, the market showed there were no new developments in the market to-day, but the feeling is very firm with a steady trade doing for both local and outside account.

Locally, cheese is firm but business is not heavy. The Liverpool public cable was unchanged to-day for Canadian cheese at 89s 6d for both white and colored.

The egg market reflected no change in condition, prices being steady under continued demand for local consumption and a fairly active trade in doing.

There is no further change in the condition of the market for beans to note, but the feeling is strong at the recent advance in prices under a steady demand and small offerings.

The trade in dressed poultry is quiet on account of the fact that supplies coming forward are small, and the season is about over.

The market for potatoes remains quiet, with car lots of Green Mountains quoted at 56c to 52 1/2c per bag ex-track and sales in a jobbing way were made at 60c to 55c per bag ex-store.

Spring wheat flour is firm. Prices per barrel: First patents \$8.10, Second patents 7.60, Strong clears 7.40.

Baled hay holds steady. Price per ton: No. 1 hay \$19.50 to \$20.00, No. 2 extra good 18.50 to 19.00.

LIVERPOOL COTTON QUIET. Liverpool, February 23.—Cotton futures opened quiet at 1 point off; market dull at 12.30 p.m.

WEATHER DISTURBANCE APPROACHING. A moderate disturbance is approaching the Great Lakes from the southwest, and rain is falling in many parts of Ontario.

STOCKS AT NEW YORK. New York, February 23.—Baltimore and Ohio, on which the minimum has been reduced to 65, opened at 65 1/2, a decline of 1 1/2.

CORN AT LIVERPOOL. Liverpool, February 23.—Corn opened easy, off from Saturday, Feb. 7s 9d; March, 7s 9 1/2d.

PARIS, February 23.—Spot wheat opened unchanged at 150 1/2.

DOMINION COAL COMPANY. GENERAL SALES OFFICE. 112 ST. JAMES ST. MONTREAL.

MODIFICATION OF BRITISH DYE SCHEME

Six Months Wasted Already in Howling for the Moon--They Will Now Come to Earth and Work

QUESTION OF PROTECTION

Have Decided that After the War They Will Have But Little to Fear from German Competition, But Will Go Forth and Meet it--Meetings Held.

London, February 10, (by mail).—A fortnight ago I said that the attempt to persuade the Government to give tariff protection to the aniline dyestuff industry had failed.

The demand was as futile as all those from other bodies. But now the tune has changed, and yesterday members of the Provisional Council of Users of Dyes addressed a meeting in Leeds and acquiesced in all the Government has done.

The above attitude is general throughout this country, and those who wish right to appreciate the prospects of British industry must take it into account.

GOVERNMENT'S WAR CONTRACTS TOTAL \$18,500,000 TO DATE

These Were All Placed by the Department of Militia—Over Ten Thousand Contracts Have Been Entered Into—Special Reserve Percentage.

A wire from Ottawa says that in the past six months by contracts the Department of Militia has bought supplies to the value of \$18,500,000 for the Canadian forces, besides harness, saddlery, blankets, etc., for British and foreign governments to the value of \$64,000,000.

The department, in buying most of its supplies, has arranged for a reserve of 100 per cent. in the most important items, down to 20 per cent. in other items, as required by the war office.

COFFEE MARKET UNCHANGED. New York, February 23.—Rio coffee market unchanged, stock 460,000 against 377,000 in 1914.

TIE-UP OF LOGS FEARED. St. John, N.B., February 23.—North Shore lumbermen say they have plenty of snow to complete lumber operations mapped out both on the St. John River and on the Bay of Fundy coast.

JUTE MARKET. New York, February 23.—Jute was higher in the tables from calcutta, this being attributed to the scarcity of shipping in the east and the high freight.

count. It is quite a characteristic attitude, quite British. I have already said that in the opinion of many competent judges the principle political issue here after the war will be Protection.

CANADIAN TEXTILE JOURNAL. Those interested in the manufacture or selling of textile materials should keep a copy of the. Each issue contains many valuable technical and practical articles on the manufacture of textile fabrics.

HAPPENINGS IN THE WORLD OF SPORT

Both Ottawa and Wanderers Have a Hard Row to Hoe in N.H.A. This Week

JOHNSON IS IN CUBA

Players on the Ottawa team are to receive bonuses if they succeed in landing the Stanley Cup.

Since the lid was screwed down tight on the boxing game in San Francisco everybody has been waiting for Jimmy Corfith to send on East some of the left-over fisties.

The first fatal baseball accident of the year occurred at St. Louis, Mo., when Harry Goz, 17 years old, was struck in the side by a pitched ball and died a minute later.

Both the leading clubs in the N. H. A. have a hard week before them. Ottawa will be the visitors of the Canadiens here.

About the only effect that the cancellation of the British amateur championship can have upon the American amateur championship at Detroit in September is that a few British golfers who are too old for active service at the front may decide to try their luck on this side of the Atlantic.

Doc Johnson, first baseman of the Cleveland American League team, has signed with the Pittsburg National League Club.

Jack Johnson, the champion heavyweight, is now in Havana. As the Government of the United States may demand his extradition as a fugitive from justice in Chicago, he is living in retirement.

Of the prominent British golfers who might decide to cross the Atlantic this year the best known are Harold H. Hilton and John Ball.

If Frank Baker plays baseball the next two seasons it will be as a member of the Philadelphia Athletics.

An important fixture is the bout which takes place between Joe Jeunette and "Boer" Rodet at the Canadian Club on Friday night.

An enquiry into the alleged tampering with teams in the N. H. A. by the gambling fraternity is to be undertaken by President Emmett Quinn.

There isn't much chance of Johnson's meeting McVey or anybody else in Havana unless Curley, the promoter of the Juarez fight, agrees.

On account of the unsatisfactory condition of the course and threatening weather, the Vanderbilt Cup race was postponed yesterday at San Francisco until one week from Saturday.

If charges of bribing members of the N. H. A. team is brought home to those now under suspicion the gamblers are likely to be debarred from attending future matches.

Johnson is a notoriously bad sailor and there is little chance of his being able to do any real training until he hits dry land.

FOREIGN EXCHANGE WEAK. New York, February 23.—The foreign exchange market opened weak with the demand sterling off 7/8 from Saturday's close.

YOUNG MAN! READ THE Journal of Commerce MONTREAL If you desire a newspaper that will cultivate your judgment and give authority for your statements.

COLLAPSE OF GERMAN EFFORT

New York, February 23.—An expression of the opinion of learned men of England concerning the progress of the war and Great Britain's demands in the event of a proposal for peace is made in a letter from Prof. I. H. Hirsch, of Cambridge.

"I can give you some impression of passing thoughts and opinions, for here in Cambridge we get them in great variety and of the best quality. The main theme at present is the terms on which we ought to settle with Germany.

"There is a maxim attributable to Napoleon: 'A wise General will always provide a golden bridge for a flying enemy.' Moreover, people are apt to talk of Germany as a kind of inanimate unit, independent of the human beings which compose it.

"There is, too, in England a small number of people at the pole opposite to the jingoes. They express their views in the phrase 'Not a yard of territory, not a pound of indemnity.' This, of course, is sheer nonsense.

"In spite of all their bluster, they have no confidence in the quality of their men or munitions. Try to imagine four American of British battle cruisers running away from five enemy cruisers of not much greater size.

AUSTRALIA POSSESSES LARGE PROPORTION OF WORLD'S SHEEP.

London, Eng., February 23.—The Queensland Under-Secretary for Agriculture, in his annual report, estimates that there are 552,000,000 sheep in the civilized world, or, roughly speaking, one sheep to each unit of population.

Of that number Australia holds about 23,000,000 and New Zealand 24,000,000, or taken together, Australasia produces one-fifth of the whole of the sheep population.

Queensland now carries 21,736,000 sheep, or a little over one-fourth of the number in Australia.

One billion, ninety-four million dollars are invested in the telephone business in the United States. There are 8,728,000 telephones and 20,000,000 miles of wire.

SKAKI LEAGUE MAKES PROGRESS

Smoking Concerts Are to be Provided For the Men and They Are Also to be Given a Bridge Party.

The new Skaki League that has been formed in Montreal for the purpose of providing recreation rooms for the soldiers and also for taking care of the sick is making excellent progress.

The work is under way for the transformation of the ground floor of Bryson's building and two upper rooms into comfortable quarters for those who have enlisted and will in a short time proceed to the front.

Smoking rooms will be provided and recreation rooms as well as refreshment rooms where the men will be able to get a cup of tea or coffee and something to eat at cost prices.

The entertainment committee are taking special care of this department and it is understood that Mr. Lindsay has kindly consented to provide the rooms with a piano; and smoking concerts are being arranged for the benefit of the soldiers.

In order to further the movement a bridge party has been arranged to take place at the Linton when half the proceeds will be devoted to the furtherance of the Skaki League and the other half to another deserving object.

It has also been arranged to hold a patriotic meeting in the Windsor Hotel on Monday next, when the chair will be occupied by Sir Thomas Shaughnessy, President of the Canadian Pacific Railway, and patriotic speeches will be delivered.

To add to the patriotic enthusiasm a military band will be in attendance to discourse appropriate music.

ANOTHER ECHO OF THE DOMINION TRUST FAILURE.

Victoria, B.C., February 23.—A Bill to amend the Trust Companies Act in several particulars was introduced by Attorney-General Bower in the Provincial Legislature.

Among these amendments—and perhaps the most important of them is in reference to requirement for an annual examination of a company's affairs by the board of directors and the filing of their report with the Inspector of Trust Companies.

This may be done by a committee of three of the directors and the proposed amendment will render ineligible for this committee the managing director or any one who has served the company in an official capacity other than as director during the preceding year.

The Inspector will also be given the power to call on anyone whose name appears on a company's books, either as depositor, customer or in any other way, for information and this must be given promptly under penalty.

NOTES ON PUBLIC UTILITIES

Stockholders of the Massachusetts Electric Companies at a special meeting approved an issue of \$3,500,000 notes. The trustees were also authorized to sell any or all of the first preferred stock of the Bay State Street Railway Company which may be acquired during the present year.

All Bylahey electric properties reporting for the week ended February 5 showed net connected load gains of 187 customers, with 275 kilowatts lighting load and 55 horse-power in motors.

The Virginia Railway and Power Company reports for January gross earnings of \$486,194, a decrease of \$5,628, with net income of \$27,228, a decrease of \$6,712. There was a balance after interest charges and depreciation of \$91,174, a shrinkage of \$9,028 compared with January, 1914.

The United Gas and Electric Corporation announces that it has sold to Drexel & Co. of Philadelphia \$5,500,000 three year 6 per cent. gold notes, \$500,000 to be paid on or before July 1, 1916, and \$500,000 each six months thereafter until \$2,000,000 shall have been paid.

Canada's Transport Equipment Praised by British War Office. Toronto, Ont., February 23.—Mr. T. A. Russell, who superintended the shipping to England of the motor equipment with the first contingent, is gratified at the praise extended to that branch of the service.

Miss Marion Barney has never before been seen in this city to better advantage than as Mary Turner, the shop girl found guilty of theft, robbed of her name, given a number and sent "up the river."

At Joe Garson, Mr. Louis Ancker, an acknowledged actor, surpassed one's fondest hopes. He was a real Joe Garson. What more can be said?

Although Mr. Clifford Alexander slightly overdid his part as a care-free youth in the first scene, he soon made up for this in the succeeding phases of his character. His father, Edward Glider, as portrayed by Mr. A. B. Luce, was never too heavy and always comprehensible.

Two members of the company were introduced for the first time. These gave a very creditable account of themselves and were Mr. Raymond Capp, stage director, who enacted two parts, first as Smithson, a floor walker, then as Thomas, a butler, and Miss Marion Barry, as Fannie, a maid.

PRINCESS PRODUCTION IS GOOD.

A first night audience that practically filled the Princess Theatre greeted the opening performance by the Princess Musical Comedy Co. of "45 Minutes from Broadway."

The entertainment is described on the programme as "Geo. M. Cohan's greatest musical comedy drama"—which probably is a nearly enough descriptive classification. There is, however, considerably more comedy than either music or drama, and quite a lot of noise.

Miss Dorothy Maynard, as Mary Jane Jenkins, the housemaid, was delightful. The only two songs she had, "Mary's a Grand Old Name," in the first act, and "So Long Mary" in the third, received repeated encores.

There was an apparently unheard incident which provided a good deal of fun and certainly should be included at every performance of the "musical-comedy-drama." In one of the crowd scenes inevitable in anything to which the name of Cohan attaches, there was an invalid in a wheel chair.

LIVERPOOL COTTON FUTURES.

Liverpool, February 23.—2 p.m.—Cotton futures were dull, prices 1 to 2 points lower. Sales 7,000 bales, including 5,500 American. May-June, 4.34 1/2; July-Aug., 4.98; Oct.-November, 5.05 1/2; Jan.-Feb., 5.11.

NEWS OF WORLD TOLD IN BRIEF

Allies to Retaliate for Submarine Campaign and Cotton May Become Contraband

UNEASINESS IN HOLLAND. Military Engineers Busy on Inundation Work—British Hospitals Being Prepared For Spring Campaign.—U. S. Conference Regarding Loss of Evelyn.

Almost coincident with the unofficial reports that Austria proposes to follow the example of her ally in making war on merchant ships in the Adriatic, came the announcement by Premier Aquith in the British House of Commons last evening that the much-discussed retaliatory plan of Great Britain, though still tentative, was much broader in scope than had been previously suggested.

The statement was likewise made in the House of Commons that the British Government might deem it necessary to alter its decision whereby cotton up to the present has not been classed as contraband.

A tense undercurrent of feeling has been running through all classes in Holland for the past two or three days. This is attributed to public concern over Germany's action in not replying to the Dutch note of protest concerning the North Sea zone and nervousness as to what might result from the German blockade and submarine activity, which possibly might produce an untoward incident at any moment.

Hospital authorities throughout Great Britain have been notified by the War Department to extend their facilities to the utmost by next April, according to a letter received at New York from the head of a large hospital in one of the coast towns of England.

President Wilson, conferred with Mrs. Bryan, U. S. Secretary of State, last night concerning the destruction of the American steamer Evelyn off the coast of Germany last Friday, but in the absence of definite information as to the cause of the wreck, no course of action beyond diplomatic inquiries was decided upon.

PRESSMEN PLAY BOWLS

Members of Journal of Commerce Mechanical Department Deal Harehly by the Pencil-pushers.

Just as Sir Francis Drake left England to her fate when the Armada was approaching in order that he might finish a game of bowls, so the destinies of this great Journal were neglected last night while the editorial and mechanical staffs battled for supremacy in a modern bowling alley.

Conditions at Salisbury were trying on the motor equipment, but the Canadian transports have now been 3 1/2 months in service, although 3 months is given as the life of a motor truck in active service.

While there is no precise information as to the number of German submarines in the recently delineated war zone, officials have reason to believe that there are at least six hostile submarines in the English Channel and the Irish Sea.

Brigadier-General John E. Gough, who took a prominent part in the retreat from Mons, and who then has several times been mentioned in official dispatches, has died of wounds received last Saturday.

Average price of 20 industrial 74.73, off 0.12; 25 active railroads, 88.88, off 0.08.

Employees of Steel mills at Granite City, Ill., received wage cut, and close; 2,500 men involved.

Lloyds Underwriters advance on trans-Atlantic passage nearly one half, now 1 1/4 to 1 1/2 per cent.

Russian government to issue two series of 5 per cent. Treasury bills amounting to \$250,000,000.

French War Office claim important gains in Alsace and Champagne.

Zepplins bombed Calais on Monday, but inflicted small material damage.

Petrograd admit the loss of an entire army corps in the recent fighting in the Masurian Lake region.

Allies are considering reprisals against Germany's submarine warfare, and it is intimated that England may alter its decision whereby cotton up to the present has not been classed as contraband.

Table with columns for Mechanical Department, Editorial Department, and War Summary. Items include Sauve, W. G. Mould, Wilson, Bedding, H. Mould, Truax, Ross, Robinson, Dovie, Bates, Russian prisoners, French War Office claim, Zepplins, Petrograd, Allies.

NEWS SUMMARY.

Supreme Court meets at noon.

President Wilson appoints Federal Trade Commission members.

Average price of 20 industrial 74.73, off 0.12; 25 active railroads, 88.88, off 0.08.

Employees of Steel mills at Granite City, Ill., received wage cut, and close; 2,500 men involved.

Lloyds Underwriters advance on trans-Atlantic passage nearly one half, now 1 1/4 to 1 1/2 per cent.

Russian government to issue two series of 5 per cent. Treasury bills amounting to \$250,000,000.

French War Office claim important gains in Alsace and Champagne.

Zepplins bombed Calais on Monday, but inflicted small material damage.

Petrograd admit the loss of an entire army corps in the recent fighting in the Masurian Lake region.

Allies are considering reprisals against Germany's submarine warfare, and it is intimated that England may alter its decision whereby cotton up to the present has not been classed as contraband.

AMUSEMENTS.

HIS MAJESTY'S MATS, WED. THURS. All Seats Reserved 15c. THIS WEEK 25c. WITHIN THE LAW SEATS SELLING FAST 50c.

PRINCESS ALL THIS WEEK Mats., Tues., Thurs. 1000 Reserved Seats at 5c. Evenings 15c. to 45 Minutes from Broadway NEXT WEEK—"MADAME SHERRY."