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No. 86.

5th Session, 8th Parliament, 63 Victoria, 1900

BILL.

An Act respecting the Thousand Islands
Railway Company.

First reading, March 13, 1900.

(PRIVATE BILL.)

MR. TAYLOR.

OTTAWA

Printed by S. E. DAWSON

Printer to the Queen's most Excellent Majesty

1900

An Act respecting the Thousand Islands Railway Company.

WHEREAS the Thousand Islands Railway Company has, Preamble.
 by its petition, prayed that it be enacted as hereinafter
 set forth, and it is expedient to grant the prayer of the said
 petition : Therefore Her Majesty, by and with the advice and
 5 consent of the Senate and House of Commons of Canada,
 enacts as follows :—

- 1.** The Thousand Islands Railway Company, hereinafter Powers.
 called "the Company," may, in connection with its railway
 and for the purposes of its business,—
- 10 (a) acquire lands and erect, use and manage works, manu- Electric and
 Electric and other motive
 power.
 facture machinery and plant for the generation, transmission
 and distribution of electric power and energy and other motive
 power ;
- 15 (b) build and maintain power houses and stations for the Power houses.
 development of electrical force and energy and other motive
 power ;
- (c) locate, acquire, work and dispose of mines, mineral Mining.
 lands, minerals, mining rights, timber and timber lands and
 the products thereof, and develop such mines, and crush, smelt,
 20 reduce, amalgamate and dispose of the ores and products of
 any mine ;
- (d) acquire exclusive rights in letters patent, franchises or Patent rights.
 patent rights for the purpose of the works and undertakings
 hereby authorized, and again dispose of such rights ;
- 25 (e) sell or lease any surplus power which the Company may Surplus
 power.
 develop or acquire, either as water power or other motive
 power, or by converting the same into electricity or other force
 for the distribution of light, heat or power or for all purposes
 for which electricity or other motive power can be used, with
 30 power to transmit the same.
- 2.** The Company may, in lieu of the bonds authorized to Bond issue.
 be issued under the provisions of chapter 75 of the statutes of
 1888, and subject to the provisions contained in section 3 of 1888, c. 75.
 this Act, issue bonds to the extent of thirty thousand dollars
 35 per mile of the railway and branches, but such bonds shall be
 issued only in proportion to the length of railway constructed
 or under contract to be constructed.
- 3.** No bonds shall be issued under the powers contained in Existing
 bonds.
 section 2 of this Act until all outstanding bonds or mortgages
 40 of the Company, and all interest coupons and interest due or
 to fall due thereon, have been paid and discharged on such

terms and conditions and in such manner as the directors of the Company and the holders of the said bonds or mortgages agree upon.

Annual meeting.

4. Notwithstanding anything contained in the Acts relating to the Company, or in any other Act, the annual meeting shall be held in Deseronto, or in such other place in Canada, as may, from time to time, be appointed by by-law, on the first Monday in March in each year, and notice thereof shall be given for four weeks previous thereto by publication in *The Canada Gazette*. 5 10

Special general meetings.

5. Special general meetings of the shareholders of the Company may be held at such places in Canada, and at such times, in such manner and for such purposes, as may be provided by by-law, and notice of such meetings shall be given in the manner prescribed by the next preceding section. 15

Time for construction of railway extended.

6. The time limited for the completion of the railway, branches and extensions is hereby extended for five years from the passing of this Act, and if the said railway, branches and extensions are not then completed the powers granted by Parliament for such construction shall cease and be null and void as respects so much of the undertaking as then remains uncompleted. 20